



January 2014

**DWF LOANS: AGREED UPON PROCEDURE CHECKLIST FOR PFI LOANS**

**New Assets Table**

No.	Criterion	Level of assurance	Field in Data Tape
1.	Account Number	The account number must agree to the primary system of record for the loan. This can be the loan facility unique identifier as recorded in the data tape.	PF05
2.	Originator	The originator must agree to the primary system of record for the loan.	PF04
3.	Borrower Name	The borrower name in the tape must be agreed to the borrower's name: <ul style="list-style-type: none"> <li>• held on the primary system of record for the loan;</li> <li>• the loan facility agreement</li> </ul>	PF08
4.	Geographic Region	The geographic region must agree to the primary system of record	PF10
5.	Facility Type	The facility type (e.g. term/revolving) must be agreed to the loan facility agreement and the primary system of record.	PF27
6.	Facility Origination Date	The facility origination date should be checked against the primary system of record and loan facility agreement.	PF24
7.	Facility Maturity Date	The loan maturity date must be agreed to the facility agreement and the primary system of record for the loan. The remaining term should be between a minimum of 3 months and a maximum of 40 years.	PF28
8.	Loan Denomination Currency	The loan currency must be agreed to the system of record and loan documentation.	PF26
9.	Total Facility Amount	The total facility amount must be agreed to <ul style="list-style-type: none"> <li>• the primary system of record for the loan;</li> <li>• the loan documentation.</li> </ul>	PF32
10.	Loan Drawn Amount	The drawn amount (current loan balance) must be agreed to the balance held on primary system of record for the loan. The current balance must be less than or equal to the total facility amount.	PF23
11.	Syndicated/ Bilateral Loan	Confirm if the deal is shown as syndicated in the primary system of record and loan documentation.	PF34
12.	Sector	The sector must be agreed to the primary system of record.	PF11
13.	Default Grade/ Risk Grade	The following must agree to the primary system of record (as applicable): <ul style="list-style-type: none"> <li>• Default Grade (PiT)</li> <li>• Default Grade (TTC)</li> <li>• Probability of Default (PiT)</li> <li>• Probability of Default (TTC)</li> <li>• Expected Loss Grade</li> <li>• Expected Loss</li> <li>• Security Grade</li> </ul>	PF42 PF43 PF44 PF45 PF47 PF48 PF84
14.	Last Internal Obligor Rating	Confirm that the date of the last internal obligor rating review in the data tape is the same as per the primary system.	PF46

	Review		
15.	Minimum DSCR/LLCR	Minimum covenanted Debt Service Coverage Ratio and Loan Life Coverage Ratio must be agreed to the primary system of record and the loan documentation.	PF71 PF72
16.	Actual DSCR/LLCR	Actual Debt Service Coverage Ratio and Loan Life Coverage Ratio must be agreed to the primary system of record.	PF73 PF74
17.	Interest Rate	The following items must be agreed to the primary system of record for the loan: <ul style="list-style-type: none"> <li>• interest rate type,</li> <li>• current interest rate index,</li> <li>• current interest rate,</li> <li>• current interest rate margin.</li> </ul>	PF53 PF54 PF55 PF56
18.	Amount in Arrears	The value of principal arrears must be agreed to the primary system of record for the loan.	PF95