



WRITTEN NOTICE

Classification as CET 1 instrument

To: Arbuthnot Banking Group plc (FRN 421815) ("the company")

Of: Arbuthnot House, 7 Wilson Street, London, EC2M 2SN

Date: 10 November 2021

ACTION

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to classify 152,621 1p nominal, Ordinary Non-Voting Shares issued by Arbuthnot Banking Group PLC issued on 17 May 2019, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

Decision-Maker and Publication

- (3) The decision which gave rise to the obligation to give this Notice was made by Clare Warren – Senior Supervisor.
- (4) Details of this permission will be published.

PRA contacts

- (5) For more information concerning this matter generally, the company should contact their usual supervisory contact.



BANK OF ENGLAND
PRUDENTIAL REGULATION
AUTHORITY

Effect

(6) This permission takes effect on 22 October 2021.

Clare Warren
Senior Supervisor, UKDT
For and on behalf of The Prudential Regulation Authority