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## WRITTEN NOTICE

### Classification as CET 1 instrument

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To: The Co-operative Bank Holdings Limited (FRN 788731) ("the company")

Of: 1 Balloon Street, Manchester, M60 4EP

Date: 26 November 2021

#### **ACTION**

- (1) In accordance with Article 26(3), first subparagraph, of Regulation 575/2013 of the European Parliament and of the Council of 26<sup>th</sup> June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of Retained EU Law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to classify up to 9,029,130,200 A shares with a nominal value of £0.0001 per share and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments issued on 1 September 2017, and any future issuances of shares that satisfy the conditions in the second paragraph of Article 26(3) CRR, as common equity tier 1 instruments.
- (2) This permission is granted pursuant to Article 26(3) of the CRR, on the basis that the criteria set out in Article 28 or, where applicable, Article 29, of the CRR have been met and continue to be met. The PRA reserves the right to evaluate the instrument at any time which may result in the revocation of this permission in whole or in part.

#### **Decision-Maker and Publication**

- (3) The decision which gave rise to the obligation to give this Notice was made by Miriam Martin – Senior Manager.
- (4) Details of this permission will be published.

#### **PRA contacts**

- (5) For more information concerning this matter generally, the company should contact their usual supervisory contact.

**Effect**

(6) This permission takes effect on 26 November 2021.

**Miriam Martin**  
**Senior Manager – UKDT**

**For and on behalf of The Prudential Regulation Authority**