

Bank of England PRA

WRITTEN NOTICE

Permission to reduce own funds

To: OSB Group Plc (FRN 941186) ("the company")

Of: OSB House Quayside, Chatham Maritime, Chatham, ME4 4QZ

Date: 7 March 2024

ACTION

(1) In accordance with Articles 77 and 78 of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (as it forms part of retained EU law) (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission on a consolidated basis to reduce the following own funds:

Name of Instrument	ISIN No.	Classification	Date of Issuance
50mn	GBP	CET1	GB00BLDRH360

(2) If, at any time prior to the reduction of the above own funds the condition in Article 78(1)(b) CRR ceases to be met, the PRA may vary the terms of this permission, or revoke this permission in whole or in part.

Effect

(3) This permission takes effect on 7 March 2024 and expires on 6 September 2024.



Decision-Maker

(4)The decision which gave rise to the obligation to give this Notice was made by Diliana Robertson, Manager.

Publication

(5)Details of this permission will be published on the Bank of England website.

PRA contacts

(6)For more information concerning this matter generally, the company should contact their usual supervisory contact.

Diliana Robertson

Manager

For and on behalf of The Prudential Regulation Authority