

Bank of England

Prudential Regulation Authority

WRITTEN NOTICE **Classification as CET 1 instrument**

To: **Aldermore Bank Plc (FRN: 204503)**
("the firm")
Aldermore Group Plc (FRN: 501539)
("the company")

Of: Aldermore
40 Spring Gardens
Manchester
M2 1EN

Reference Number: 00006059

Date: 22 March 2023

ACTION

(1) In accordance with Article 26(3) of Regulation 575/2013 of the European Parliament and of the Council of 26th June 2013 on prudential requirements for credit institutions and investment firms (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the firm the permission on an individual basis and the company on a consolidated basis to classify the ordinary share instruments listed below and any future issuances of shares of the same type and characteristics, as common equity tier 1 instruments:

- a) 7 of ordinary share instruments with the nominal value of £1.00 per share issued on 12 July 2013 (individual basis of Aldermore Bank Plc);
- b) 344,920,238 of ordinary share instruments with the nominal value of £0.10 per share issued on 13 March 2015 (consolidated basis of Aldermore Group Plc).



(2) This permission is granted on the basis that the conditions set out in Article 26(3) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms and conditions of this permission, including revocation in whole or in part.

Decision-Maker and Publication

(4) The decision which gave rise to the obligation to give this Notice was made by Russell Shotton, Senior Manager.

(5) Details of this permission will be published on the Financial Services Register and Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the firm and company should contact their usual supervisory contact.

Effect

(7) This permission takes effect on 22 March 2023.

Russell Shotton
Senior Manager
For and on behalf of The Prudential Regulation Authority