

WRITTEN NOTICE

Permission to include interim profits as CET 1 capital

To: Lloyds Banking Group Plc ("the company")

Of: 25 Gresham Street, London, EC2V 7HN

Date: 24 October 2023

ACTION

- (1) In accordance with Article 26(2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant Lloyds Banking Group Plc the permission on a consolidated basis, to include the interim profits for the period beginning 1 January 2023 and ending on 30 September 2023 in Common Equity Tier 1 capital prior to the company's formal decision confirming the final profit or loss for the financial year beginning 1 January 2023.
- (2) This permission is granted on the basis that the conditions set out in Article 26(2) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms of this permission, or revoke this permission in whole or in part

Effect

- (3) This permission takes effect on 24 October 2023 and expires on the date of the formal decision confirming the final profit or loss for the financial year starting 1 January 2023.



Decision-Maker

(4) The decision which gave rise to the obligation to give this Notice was made by Anna Ghobadian-Grinham, Head of UKDT Supervision.

Publication

(5) Details of this permission will be published on the Bank of England website.

PRA contacts

(6) For more information concerning this matter generally, the firm should contact their usual supervisory contact.

Anna Ghobadian-Grinham
Head of UKDT Supervision
For and on behalf of The Prudential Regulation Authority