

Form AS: Frequently Asked Questions

1. For amortising debt securities, where the principal is redeemed over time, should repayments be included in the form?

For amortising debt securities, the repayment of the principle should be separated from any coupon (or interest payment) and reported as a transaction in the 'value of transactions' field.

2. Could you provide more detail of how the VWAP field should be reported? Especially in those cases where the amount held is zero as at the end of the quarter?

For general cases, where firms can report the volume weighted price of exactly what *they* have traded over the quarter, please do so. If this is not possible due to a very large number of transactions or due to system limitations, then we ask that the market VWAP is filled in for this field. In circumstances where neither detailed trade prices nor market VWAP are available, it is acceptable to use the mean of the quarter start and end prices.

For further detail on the reporting of the VWAP please refer to the Form AS definitions.

3. Can non-official ISO codes, such as those relating to international organisations, which are reported on other BoE statistical returns, be reported on Form AS?

Yes, pseudo ISO codes from the BoP Vademecum are included in the technical domain 'GA'. Only values defined within this domain are permitted.

4. Validations in the taxonomy are currently set to 'non-blocking'. Does this mean that submissions will not be rejected even if they fail to satisfy the validations? What about 'deactivated' rules?

Whilst validation rules are set to 'non-blocking' a technically invalid submission will **not** be rejected by BEEDS but will produce an error report. Generally, reporters should not ignore these error messages and should endeavour to always submit a fully valid file.

It is likely that in the next taxonomy update the majority of 'non-blocking' validations will be changed to 'blocking'. This will allow the published validation rules to carry out the same function as they currently do in OSCA and submissions will be rejected if the validation rules aren't satisfied. As a rule, we only publish validation rules that we believe, if not met, would result in erroneous data. If you are aware of any instances where a validation rule would prevent you from reporting correct data, please contact: FormAS@bankofengland.co.uk.

If a rule is deactivated, the validation will not be run upon submission to BEEDS and can therefore be ignored. For more information on validation rules with known issues please refer to the 'DPM and XBRL taxonomy – List of known issues' document published on the new and upcoming forms page on the Bank of England website.

5. How should I report numerical fields?

Generally all values should be reported in full and unrounded. The Form AS taxonomy is an extension to the EBA XBRL taxonomy and as such EBA filing rules apply. Further guidance on how to populate each numerical field can be found at: eba.europa.eu/documents/10180/2185906/EBA+Filing+Rules+v4.3.pdf/63580b57-b195-4187-b041-5d0f3af4e342

6. *Line Identification* and *ISIN* fields are denoted as 'key values' in the annotated template, what does this mean?

Currently the taxonomy is formatted sub-optimally and the *ISIN* column should not be denoted in this way, however this should not impact the reporting of these fields. *Line Identification* is a mandatory field and should always be populated with a value unique to this field within the return. *ISIN* is mandatory where such an identifier exists. Should a security not have an ISIN, this field can be left blank as per the guidance in the Form AS definitions.