

# Bank of England PRA

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## DIRECTION

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To: [Firm name] [(FRN)] ("the firm")

Of: [Firm Address]

Ref: [INTACT reference]

Date: [Date of issuance]

### Rulebook version as in force at the date of this Direction

#### Power

1. This direction is given by the PRA under section 138A of the Financial Services and Markets Act 2000.

#### Duration

2. (1) This direction takes effect on [issue date].  
  
(2) This direction ends at the end of 30 December 2024 or, if earlier, on the date on which the relevant rules are revoked, or no longer apply to the firm.

#### Rules Waived

3. The PRA directs that the rules listed below are waived for the firm.

Part	Waived
The PRA Rulebook: Solvency II Firms –	Rules 4.1, 4.2, 6.4, 6.5, 7.2(1), 7.2(2), 8.1 to 8.3

<b>Part</b>	<b>Waived</b>
Third Country Branches	

## Rules Modified

4. The PRA directs that the rules listed below will apply to the firm with the modifications shown.

<b>Rule</b>	<b>Modification</b>																				
Reporting 2.2(1)	<p>2.2 The information referred to in 2.1 must:</p> <p>(1) be submitted in the applicable format or template (if any) provided in the Solvency II regulations (or in the form of any national specific templates where applicable). <u>In terms of the quantitative templates, only the following annual quantitative templates are required, to be submitted in the timescales indicated:</u></p> <table border="1"> <tr> <td>S.01.01.07</td> <td>Content of the submission</td> </tr> <tr> <td>S.01.02.07</td> <td>Basic Information - General</td> </tr> <tr> <td>S.02.01.07</td> <td>Balance sheet</td> </tr> <tr> <td>S.02.02.01</td> <td>Assets and liabilities by currency</td> </tr> <tr> <td>S.02.03.07</td> <td>Additional branch balance sheet information</td> </tr> <tr> <td>S.05.01.01</td> <td>Premiums, claims and expenses by line of business</td> </tr> <tr> <td>S.12.01.01</td> <td>Life and Health SLT Technical Provisions</td> </tr> <tr> <td>S.14.01.01</td> <td>Life obligations analysis</td> </tr> <tr> <td>S.17.01.01</td> <td>Non-Life Technical Provisions</td> </tr> <tr> <td>S.31.01.01</td> <td>Share of reinsurers [including Finite Reinsurance and SPV's]</td> </tr> </table>	S.01.01.07	Content of the submission	S.01.02.07	Basic Information - General	S.02.01.07	Balance sheet	S.02.02.01	Assets and liabilities by currency	S.02.03.07	Additional branch balance sheet information	S.05.01.01	Premiums, claims and expenses by line of business	S.12.01.01	Life and Health SLT Technical Provisions	S.14.01.01	Life obligations analysis	S.17.01.01	Non-Life Technical Provisions	S.31.01.01	Share of reinsurers [including Finite Reinsurance and SPV's]
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<b>Rule</b>	<b>Modification</b>
Third Country Branches – Rule 7.2(3)(c)	The branch <del>technical provisions</del> <u>best estimate</u>
Third Country Branches – Rule 1.2	Branch <del>technical provisions</del> <u>best estimate</u> means the <del>technical provisions</del> <u>best estimate</u> established in accordance with the Technical Provisions Part of the PRA Rulebook to cover the insurance and reinsurance obligations assumed by a third country branch undertaking in the UK.

## Interpretation

- Interpretative provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

## Prudential Regulation Authority