

Bank of England

Prudential Regulation Authority

Direction

To: [Firm name] ('the firm')

Of: [Firm address]

Ref: [Insert reference]

Date: [Date of issuance]

PRA Rulebook for CRR Firms - Rule 6.57 of Annex II of Part 6 (Templates and Instructions) of the Reporting (CRR) Part of the PRA Rulebook

Power

1. This direction is given by the *PRA* under section 138A of the Financial Services and Markets Act 2000.

Duration

2. This direction takes effect on 26 October 2022.
3. This direction ends on the date that the relevant rule below is revoked, or no longer applies to the firm (in whole or in part).

Rules Modified

4. The PRA directs that the rule listed below applies to the firm with the modifications shown.

PRA Rulebook- CRR Firms – Reporting (CRR)

Rule 6.57 of Annex II of Part 6 (Templates and Instructions) of the Reporting (CRR) Part of the PRA Rulebook

The link to 3.8.1 within the relevant annex for the purposes of section 2 of Article 6 (Individual Basis - Semi-Annual Reporting) of Chapter 3 (Format and Frequency of Reporting on Own Funds, Own Funds Requirements) of Part 5 (Reporting Requirements) of the Reporting (CRR) Part of the PRA Rulebook, can be found [here](#)

Annex II - INSTRUCTIONS FOR REPORTING ON OWN FUNDS AND OWN FUNDS REQUIREMENTS

3.8. Detailed information on securitisations (SEC DETAILS)

3.8.1. Scope of the SEC DETAILS template

111. Save as provided for in 111a, these templates gather information on a transaction basis (versus the aggregate information reported in CR SEC, MKR SA SEC, MKR SA CTP, CA1 and CA2 templates) on all securitisations the reporting institution is involved in. The main features of each securitisation, such as the nature of the underlying pool and the own funds requirements shall be reported.

111a. Where the transaction relates to a retail residential mortgage loan protected by a first loss guarantee under a private mortgage insurance scheme with similar contractual features to the UK government's Mortgage Guarantee Scheme of April 2021¹, a firm may complete SEC DETAILS on an aggregated basis for all transactions subject to the same private mortgage insurance scheme.

Interpretation

Interpretive provisions (including definitions) of the *PRA Rulebook* apply to this direction in the same way they apply to the *PRA Rulebook*.

**Supervision, Risk and Policy Committee
Prudential Regulation Authority**

¹ MGS statement published by the PRA (2021)
https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/978324/Mortgage_Guarantee_scheme_rules.pdf