

List of third-country CCPs that are taken to be eligible for temporary deemed recognition in the UK by virtue of the Temporary Recognition Regime established by the Central Counterparties (Amendments, etc., and Transitional Provision) (EU Exit) Regulations 2018 as amended

Any reference herein to any EU regulation, unless indicated otherwise, is to be treated as a reference to that EU regulation which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

The [Central Counterparties \(Amendments, etc., and Transitional Provision\) \(EU Exit\) Regulations 2018 as amended](#) established the Temporary Recognition Regime (TRR). By virtue of those Regulations, the following CCPs are taken to be eligible for temporary deemed recognition pursuant to Article 25 of the [European Market Infrastructure Regulation](#) (as amended) ('UK EMIR'). The TRR enables eligible non-UK CCPs to provide clearing services and activities in the UK until 31 December 2025, so long as they continue to be eligible for the TRR. The duration of the TRR is extendable by HM Treasury in increments of up to twelve months each. This list is subject to change if CCPs no longer meet the eligibility criteria or withdraw from the TRR.

If you require any further guidance please contact the Bank at FMI-Enquiries@bankofengland.co.uk.

Table 1: List of third-country CCPs that are taken to be recognised pursuant to Article 25 of EMIR by virtue of the TRR

| | CCP Full Name | Country |
|-----|---|----------------|
| 1. | ASX Clear (Futures) Pty Limited | Australia |
| 2. | ASX Clear Pty Limited | Australia |
| 3. | B3 | Brazil |
| 4. | Canadian Derivatives Clearing Corporation | Canada |
| 5. | ICE NGX Canada Inc. | Canada |
| 6. | LCH SA | France |
| 7. | European Commodity Clearing | Germany |
| 8. | Athens Exchange Clearing House (Athex Clear) | Greece |
| 9. | HKFE Clearing Corporation Limited | Hong Kong |
| 10. | Hong Kong Securities Clearing Company Limited | Hong Kong |
| 11. | OTC Clearing Hong Kong Limited | Hong Kong |
| 12. | The SEHK Options Clearing House Limited | Hong Kong |
| 13. | Cassa di Compensazione e Garanzia S.p.A. (CC&G) | Italy |
| 14. | Japan Securities Clearing Corporation | Japan |

| | CCP Full Name | Country |
|-----|---|--------------------------|
| 15. | Tokyo Financial Exchange | Japan |
| 16. | Bursa Malaysia Derivatives Clearing Berhad (BMDC) | Malaysia |
| 17. | Asigna Compensacion y Liquidacion | Mexico |
| 18. | ICE Clear Netherlands B.V. | The Netherlands |
| 19. | ICE Clear Singapore | Singapore |
| 20. | Singapore Exchange Derivatives Clearing Limited | Singapore |
| 21. | The Central Depository (Pte) Limited | Singapore |
| 22. | Korea Exchange, Inc. | South Korea |
| 23. | BME Clearing | Spain |
| 24. | Nasdaq Clearing AB | Sweden |
| 25. | SIX x-clear AG | Switzerland |
| 26. | Chicago Mercantile Exchange, Inc. | United States of America |
| 27. | Fixed Income Clearing Corporation | United States of America |
| 28. | ICE Clear Credit LLC | United States of America |
| 29. | ICE Clear US, Inc. | United States of America |
| 30. | Minneapolis Grain Exchange, LLC. | United States of America |
| 31. | National Securities Clearing Corporation | United States of America |
| 32. | Nodal Clear, LLC | United States of America |
| 33. | The Options Clearing Corporation | United States of America |

Table 2: List of third-country CCPs that have entered the run-off regime established under [The Financial Services Contracts \(Transitional and Saving Provision\) \(EU Exit\) Regulations 2019](#)

The CCP run-off regime enables non-UK CCPs which (i) were eligible for but did not enter the TRR or (ii) entered the TRR but subsequently exited the regime without permanent recognition, to wind down relevant contracts and business with UK counterparties in an orderly manner. CCPs in the run-off regime are automatically eligible to continue to provide those clearing services and activities that they were permitted to carry out immediately before entering the run-off regime.

Currently a non-UK CCP that enters the run-off regime from the TRR is taken to be recognised for a period of up to three and a half years, determined by the Bank of England, from the day on which the CCP ceases to be taken to be recognised under the TRR. CCPs in the run-off regime are unable to enter (or re-enter) the TRR, but can apply for recognition under the standard process if they wish to provide clearing services and activities in the UK once their time in the run-off regime ends.

| | CCP Full Name | Date of entry | Date of exit | Date of initial application for recognition ¹ |
|-----|---|------------------|------------------|--|
| 1. | Metropolitan Clearing Corporation of Indian Ltd | 6 July 2021 | 6 July 2022 | N/A |
| 2. | CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH (CCP.A) | 1 July 2022 | 1 July 2023 | N/A |
| 3. | Indian Clearing Corporation Limited (ICCL) | 1 July 2022 | 1 July 2023 | N/A |
| 4. | New Zealand Clearing Limited | 1 July 2022 | 1 July 2023 | N/A |
| 5. | OMIClear - C.C., S.A. | 1 July 2022 | 1 July 2023 | N/A |
| 6. | Nasdaq Dubai Ltd | 25 October 2023 | 24 April 2027 | 31 December 2020 |
| 7. | Dubai Commodities Clearing Corporation | 6 February 2024 | 24 April 2027 | 31 December 2020 |
| 8. | JSE Clear ² | 29 December 2023 | 28 March 2025 | 31 December 2020 |
| 9. | KDPW_CCP | 1 July 2022 | 30 December 2025 | 23 June 2023 |
| 10. | India International Clearing Corporation (IFSC) Limited (India ICC) | 30 April 2023 | 30 October 2026 | 31 December 2020 |
| 11. | NSE Clearing Limited (NCL) | 30 April 2023 | 30 October 2026 | 30 June 2022 |
| 12. | NSE IFSC Clearing Corporation Limited (NICCL) | 30 April 2023 | 30 October 2026 | 31 December 2020 |

The Financial Conduct Authority (FCA) has published a [list](#) of the European Economic Area market operators that have become recognised as a recognised overseas investment exchange or have applied or expressed a formal intention to apply to do so and have consented to be included on the list.

¹ The date of application shown is the date on which an application was first submitted to the Bank. It does not imply that the Bank has determined that a CCP has submitted a completed application. Where a CCP has submitted and later withdrawn its application for recognition, it is shown as not having a date of application. Pursuant to Regulation 12(5) of the Central Counterparties (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018, where a CCP made an application for recognition before the end of the transition period (31 December 2020) and that application was not determined by the Bank before the end of the transition period, that application is treated as being made on 31 December 2020.

² The Bank's decision regarding JSE Clear has been determined by financial stability criteria, and accounts for South Africa's status as a high-risk third country under the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, detailed [here](#).