

**PRA RULEBOOK: NON-AUTHORISED PERSONS: POLICYHOLDER PROTECTION
(AMENDMENT) INSTRUMENT 2024**

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers);
 - (3) section 213 (The compensation scheme); and
 - (4) section 214 (General).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instruments) of the Act.

PRA Rulebook: Non-Authorised Persons: Policyholder Protection (Amendment) Instrument 2024

- C. The PRA makes the rules in the Annex to this instrument.

Commencement

- D. The Annex comes into force on dd/mm/yy.

Citation

- E. This instrument may be cited as the PRA Rulebook: Non-Authorised Persons: Policyholder Protection (Amendment) Instrument 2024.

By order of the Prudential Regulation Committee

[DATE]

Annex

Amendments to the Policyholder Protection Part

In this Annex, new text is underlined and deleted text is struck through.

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9 PROTECTED CLAIMS

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9.5A For the purposes of 9.5(4),

- (1) where a *contract of insurance* is a *life policy* or *pension annuity* that relates to benefits a *policyholder* has accrued as a member of an *occupational pension scheme*, the determination of where the *contract of insurance* was first taken out must instead be made by reference to the *habitual residence* of the *policyholder* at the date the *policyholder* joined the *occupational pension scheme*;
- (2) but only if the risk or commitment being considered under 9.5 would not otherwise be a protected risk or commitment.

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