

PRA RULEBOOK: CRR FIRMS: ARTICLE 92B UK CRR CONSEQUENTIAL AMENDMENTS INSTRUMENT [2024]

Powers exercised

- A. The Prudential Regulation Authority (“PRA”) makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137G (The PRA’s general rules);
 - (2) section 137T (General supplementary powers); and
 - (3) section 192XA (Rules applying to holding companies).
- B. The rule-making powers referred to above are specified for the purpose of section 138G(2) (Rule-making instrument) of the Act.

PRA Rulebook: CRR Firms: Article 92b UK CRR Consequential Amendments Instrument [2024]

- C. The PRA makes the rules in the Annexes to this instrument.

Part	Annex
Reporting (CRR)	A
Disclosure (CRR)	B

Commencement

- D. This instrument comes into force on [DATE].

Citation

- E. This instrument may be cited as the PRA Rulebook: CRR Firms: Article 92b UK CRR Consequential Amendments Instrument [2024].

By order of the Prudential Regulation Committee
[DATE]

Annex [A]

Amendments to the Reporting (CRR) Part

In this Annex new text is underlined and deleted text is struck through.

...

4 REPORTING (PART SEVEN A CRR)

Article 430 REPORTING ON PRUDENTIAL REQUIREMENTS AND FINANCIAL INFORMATION

1. Institutions shall report to their *competent authorities* on:

...

- (b) the requirements laid down in Articles ~~92a and 92b~~, for institutions that are subject to those requirements, or the requirements specified in a direction from the *Bank of England* under section 3A(4B) of the Banking Act 2009, for institutions that are material subsidiaries of non-UK G-SIIs and are not resolution entities or subsidiaries of a UK parent institution;

...

Annex [B]

Amendments to the Disclosure (CRR) Part

In this Annex new text is underlined and deleted text is struck through.

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4 DISCLOSURE (PART EIGHT CRR)

TITLE I GENERAL PRINCIPLES

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Article 433a DISCLOSURES BY LARGE INSTITUTIONS

...

3. Large institutions that are subject to Article 92a₁ or ~~92b~~ are material subsidiaries of non-UK G-SIIs and are not resolution entities, shall disclose the information required under Article 437a on a semi-annual basis, except for the key metrics referred to in point (h) of Article 447, which are to be disclosed on a quarterly basis.

...

Article 437a DISCLOSURE OF OWN FUNDS AND ELIGIBLE LIABILITIES

Institutions that are subject to Article 92a₁ or ~~92b~~ are material subsidiaries of non-UK G-SIIs and are not resolution entities, shall disclose the following information regarding their own funds and eligible liabilities:

...

Article 447 DISCLOSURE OF KEY METRICS

Institutions shall disclose the following key metrics in a tabular format:

...

- (h) their own funds and eligible liabilities ratios and their components, numerator and denominator, as calculated in accordance with Articles 92a ~~and 92b~~ or, in the case of institutions that are material subsidiaries of non-UK G-SIIs and are not resolution entities, in accordance with a direction from the *Bank of England* under section 3A(4B) of the *Banking Act 2009*, and broken down at the level of each resolution group, where applicable.

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