



BANK OF ENGLAND



OSCA to BEEDS

Project Overview Session

5th July 2021



Meeting etiquette

- This is a private event aimed at Statistical Reporters.
- Due to the large attendance today, attendees are automatically muted and to videos switched off.
- There will be a pre prepared Q&A session at the end of the event in response to questions received last week.
- Please feel free to add questions to the chat function.
- An FAQ document will be circulated after the session which will address any further questions received today.
- The session is being recorded.

Agenda

- Introduction and background (Leslie Lambert)
- Overview of the published taxonomy documents online (Stephanie Hingston)
- Project timeline (Karen Bassett)
- BEEDS support (Karen Bassett)
- Q&A

Overview of the published taxonomy documents



Project Timeline

Key Dates:

- 24th May 2021 - BoE to publish PWD2
 - 11th June 2021 - Deadline for comments on PWD2 (deadline extended given revised PWD)
 - Aug 2021 - Publication of final Statistical Taxonomy (exact date TBC)
 - Aug 2021 – BEEDS development and testing begins
 - Sept 2021 – First planned UAT window (exact dates TBC)
 - Dec 2021 – First phase of on boarding starts for January reporting of end-Dec data
 - Jan 2022 – BEEDS Release, featuring system enhancements
 - Sept '22 – OSCA switched off
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STATISTICAL TAXONOMY IMPLEMENTATION PLAN

2021 Q2

APR

MAY

JUN

2021 Q3

JUL

AUG

SEPT

2021 Q4

OCT

NOV

DEC

JAN

2022 Q1

FEB

MAR

2022 Q2

APR

MAY

JUN

2022 Q3

JUL

AUG

SEPT

PHASE 1

PHASE 2

PHASE 3

PWD CONSULTATION
(UP TO 11/6)

FINAL
TAXONOMY
PUBLISH

BEEDS DEVELOPMENT
AND TESTING

UAT
WINDOW

UAT
WINDOW

ONBOARDING
PHASE 1

PHASE 1
REPORTING

ONBOARDING
PHASE 2

PHASE 2
REPORTING

ONBOARDING
PHASE 3

PHASE 3
REPORTING

BEEDS SYSTEM TRAINING FOR ALL STATISTICAL REPORTERS

OSCA
SWITCHED
OFF

BEEDS
RELEASE
LIVE

BEEDS API INTEGRATION (TBC)

EXCEL UPLOAD FUNCTIONALITY (TO
BE CONFIRMED)

PERMANENT TEST ENVIRONMENT
(TBC)

CROSS FORM VALIDATIONS TO BE
DISPLAYED IN BEEDS (TBC)

KEY



MILESTONE COMPLETE



MILESTONE MISSED



MILESTONE AT RISK



MILESTONE ON TRACK



CRITICAL PATH



HARD DEPENDENCY FLAG



TASK

On boarding plan

On boarding phase	BoE to on board users in...	For reporting in....	For the following reporting period:
1	December 2021	January 2022	December 2021 data
2	March 2022	April 2022	March 2022 data
3	June 2022	July 2022	June 2022 data

We have opted for a phased on boarding approach for internal efficiency as we can on board users in bulk using seed data.

There is no obligation for any Firm to report in phase 1, although we do encourage Firms to report as early as possible and make use of all available UAT windows.

We will be able to on board users in between the phases.

All Reporters will need to be on boarded by the third phase.

Phase 1

- BEEDS training to be offered to all new users of BEEDS
 - UAT Window planned for end September
 - Pilot reporters to be on boarded to BEEDS before the end of the year, ready to report end-Dec data in January 2022
 - BEEDS product release with enhancements to layout and additional functionality
 - No cross form validations at this phase in BEEDS
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Phase 2

- Second phase of on boarding reporters to BEEDS
- UAT window ahead of on boarding to phase 2

Phase 3

- Final on boarding of reporters to BEEDS
- Excel templates to be made available to support XBRL submissions
- Permanent testing environment to be made available (TBC)
- API Integration to BEEDS to be made available (TBC)
- Cross form validations to be displayed in BEEDS
- OSCA switched off

BEEDS Support

Support:

- We are working on a solution to allow forms to be reported using an Excel template, via BEEDS.
 - We will offer BEEDS training for all users ahead of UAT windows.
 - All reporters are being invited to attend project overview sessions. Further technical sessions will be held once the Bank publishes the final taxonomy in August.
 - Box code mapping documents will be made available. We will aim to publish these with the final taxonomy.
 - Helpdesk available 5 days a week to support you with queries.
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FAQ

Q: Where can I find more information about BEEDS?

A: The BEEDS user guide can be found here

<https://www.bankofengland.co.uk/statistics/data-collection/beeds>

The user guide will be updated in advance of the initial testing window for statistical reporting.

If you have any questions relating to BEEDS, please contact BEEDSQueries@bankofengland.co.uk

Q: Does BEEDS have the same functionality as OSCA?

A: BEEDS is the Bank of England's strategic data collection platform and is used to collect many different datasets.


OSCA was designed to collect only statistical data so the two systems vary in functionality.

We receive a system update from the BEEDS vendor annually and are continually making changes to enhance the system. If you have particular changes you would like to see, please email us at BEEDSQueries@bankofengland.co.uk. We continually review the system and add changes/enhancements to our backlog of change.

Q: Are the Bank of England moving away from box codes?

A: Yes. Reporting is moving to a data centric manner rather than table centric which means moving away from box codes.

Box code mapping documents will be made available as a one off, with the final taxonomy.



Q: Will BEEDS have the same capabilities as OSCA where the returns are already listed for us and we do not have to add them each month ourselves?

A: Yes, statistical returns will be created by the Bank of England, for Firms to upload their XBRL submission against.

Q: Will the return due dates be shown on BEEDS?

A: Yes, the due date for each return is shown in the Upload/Edit Returns menu. The BoE will continue to publish all return due dates for the year ahead on the BoE website as we currently do, [here](#).



BANK OF ENGLAND

BEEDS PORTAL

Karen Bassett , BoE Test Reporter (CDOD use only)



Upload/Edit Returns

The returns listed below are in draft and must be completed prior to the submission due date.

To create new returns, use the "Create Return" functionality in the menu.

Return name	Reference	Revision	Categories	Status	Return end date	Due date	PDF
16/06 AS/FV Test	ASFV59397	0.1		No Data	01/06/2017	30/06/2021	



Q: Will there be capabilities to manually type numbers/data in BEEDS?

A: Unfortunately there will be no option to manually enter data in to BEEDS.

Returns must be uploaded in an XBRL format.

Q: Does BEEDS have two factor authentication?

A: Yes, BEEDS has two factor authentication. This requires users to enter a code in to BEEDS, at the log in stage, that has been sent to a phone number (mobiles are recommended).

The two factor authentication on BEEDS is an important security feature.

Q: I would like to know when BEEDS will be available for testing

A: The first UAT window is scheduled for end Sept and further testing windows will be provided before each on boarding phase.

Q: Will we continue to report using the same 4 digit OSCA code?

A: No, we are moving away from the current reporting codes.

Reporters will be asked to identify their reporting with an LEI code.



Q: We have two firm references in OSCA, will there only be a single reference for all the returns we submit when on BEEDS?

A: Reporters that report on a Firm and Group level will be set up as individual reporting institutions.

Reporting institutions will be asked to report with a unique LEI for each reporting institution.

There will also be a separate reporting basis for consolidated reporting.


Upon log in to BEEDS, Firms will have a dropdown menu to choose the Firm they wish to upload for.



Q: What criteria is used to determine which banks or building Societies are in phase 1, phase 2 or phase 3?

A: Participation in each of the on boarding phases will be voluntary (until phase 3 when all Firms will need to migrate to BEEDS)

Early on boarding is encouraged.



Q: Form FV and Form AS are uploaded in BEEDS manually as there is no API integration. With the migration from OSCA to BEEDS, will an API be made available, to allow my software house system to connect with BEEDS?

A: At present, there is no API functionality to connect BEEDS to external software.

This is on our development roadmap and is something the Bank will be progressing in the future.



Q: Does BEEDS have a permanent testing environment?

A: At present, there is no permanent test environment for BEEDS.


A permanent test environment is planned for next year.

We aim to have more frequent and longer testing windows available in the interim.

Q: Will OSCA be available for resubmissions?

A: Once you have migrated to BEEDS, if a resubmission is required, beyond the date of your initial reporting period on BEEDS, the BoE will create a return for you to upload against for historical revisions.

There is functionality on BEEDS, to request a resubmission for the returns already submitted.



Q: We understand that there are no changes proposed in reporting form content submitted on OSCA currently and the project involves only the format of forms to be changed from XML to XBRL. Please confirm?

A: Correct. Reporting is migrating from XML to XBRL.

There are no additional reporting requirements or changes to the data required.

We recommend that all statistical reporters subscribe to Statistical Notices published on our website.



Q: Are the BoE working with software houses to update software to create XBRL files?

A: Yes, the BoE have been liaising with software houses since the publication of the Green Notice and they can inform you of their own timelines for readiness.

We asked software houses for feedback on the Public Working Draft.




Q: Will the Bank publish a utility solution, similar for Capital + reporting?

A: No, the BoE will not be publishing utility software for collection of statistical Data.

We are working on a solution to allow an Excel upload.

The forms that the Excel upload functionality will be available for, will be confirmed shortly.



Q: We use a software provider for reporting some returns, but have not used it to upload BT or ELS data. We are not sure if this software will have the capability to work with the new BEEDS system, are you able to confirm if it is compatible?

A: We would advise you to contact your software provider for their confirmation.



Q: During the first month(s) of migration to BEEDS, will there be a ‘backup’ submission solution in case there are issues – e.g. submission via OSCA or by email?

A: OSCA is not being switched off until Q3 next year.

Therefore, if early migration to BEEDS is accepted by a Firm, there will be a period of parallel running.

Firms will need to be aware that if submitting via BEEDS and OSCA, these will both distribute to our internal systems and be considered “live” data.

Q: Do you have recommendations for software vendors?

A: At the moment, we cannot publish a recommended list as the software houses have not yet been able to test and prove their XBRL readiness for statistical reporting.

On the BoE website, there is a list of recognised software houses for statistical reporting. Please note, this list is for XML reporting only.

Q: Will BEEDS cross validate returns?

A: PWD (Public Working Draft) only included in form validations.

OSCA would instantly run cross forms.

Same functionality does not exist in BEEDS and we are still outlining the final approach for cross forms.

Further details will be communicated with the final taxonomy.

Please continue to send feedback and questions to
oscaqueries@bankofengland.co.uk