



National specific template Log NS.01 – with-profits value of bonus

CELL(S)	ITEM	INSTRUCTIONS
N/A	General Comment	<p>This template is required for each with-profits fund.</p> <p>Most with-profits funds are either '90:10' (shareholder entitled to 10% of surplus) or '100:0' (mutual or other funds where no shareholder entitlement). Where the shareholder is entitled to a share of surplus the value of bonus is entered in C0030[R0010:R0050]. For mutual or other funds where no shareholder entitlement the value of bonus is entered in C0040[R0010:R0050]B1-B5.</p>
B11	Undertaking name	Legal name of the undertaking
B12	Undertaking identification code	<p>Identification code of the undertaking using the following priority:</p> <ul style="list-style-type: none"> - Legal Entity Identifier (LEI); - Identification code used in the UK (i.e. the undertaking's Firm Reference Number (FRN)).
B13	Type of code of undertaking	<p>Type of ID code used for the "Undertaking identification code" item. One of the options in the following closed list shall be used:</p> <ul style="list-style-type: none"> 1- LEI 2- Specific code
B14	Reporting reference date	Identify the ISO 8601 (yyyy-mm-dd) code of the date identifying the last day of the reporting period
B15	With-profits fund name	Name of the with-profits fund
B16	With-profits fund reference number	Reference number for the with-profits fund (to correspond to number of ring-fenced fund)
R0010/C0030, R0010/C0040 A1, B1	Bonuses added at date of claim – value of bonus	Value of additions to nominal amount of benefit at date of claim, e.g. 'interim bonus', 'terminal / final bonus'.
R0020/C0030, R0020/C0040 A2, B2	Clawback of past bonuses at date of claim	Market value reductions to the extent these are clawbacks of previous bonus additions or bonus added at date of claim included in R0010/C0030A4. Shown as a negative amount.
R0030/C0030, R0030/C0040 A3, B3	Cash bonuses	Amounts paid directly to policyholders as a result of distribution of profits following the year end valuation.



CELL(S)	ITEM	INSTRUCTIONS
<u>R0040/C0030</u> , <u>R0040/C040A4,B4</u>	Reversionary bonuses	Discounted value of additions to guaranteed benefits as a result of distribution of profits following the year end valuation. Reversionary bonuses are also known as annual bonuses. The value must be calculated in accordance with COBS 20.2.17R and any subsequent COBS rules.
<u>R0050/C0030</u> , <u>R0050/C040A5,B5</u>	Other bonuses	Other distributions to with-profits policyholders.
<u>R0060/C0030</u> , <u>R0060/C040A6-C6</u>	Total distribution of profits as discretionary benefits	Formula : <u>R0060/C0030A6</u> = SUM (A1:A5 [<u>R0010;R0050</u>]/ <u>C0030</u> , <u>R0060/C0040</u> = SUM ([<u>R0010;R0050</u>]/ <u>C0040</u>) <u>B6</u> = SUM (<u>B1:B5</u>), <u>R0060/C0050</u> = SUM ([<u>R0010;R0050</u>]/ <u>C0050</u>) <u>C6</u> = SUM(<u>C1:C5</u>)
<u>R0080/C0050</u>	Shareholder proportion (bonuses)	Shareholder proportion of profits distributed as discretionary benefits where eligible to participate, e.g. 10.00%.
<u>R0090/C0050</u> <u>C8</u>	Shareholder transfer accruing during the financial year	Formula : <u>R0090/C0050C8</u> = <u>B6</u> <u>R0060/C0040</u> * <u>R0080/C0050C7</u> / (1 - <u>R0080/C0050C7</u>) Shareholder transfer in respect of distribution of profits as discretionary benefits is derived from the value of these discretionary benefits.
<u>R0100/C0050</u> <u>C9</u>	Amount brought forward	Total shareholder transfers deferred from previous years, for example due to restrictions relating to capital position of the fund.
<u>R0110/C0050</u> <u>C10</u>	Amount transferred	Amount transferred to shareholders: the maximum is <u>R0090/C0050</u> + <u>R0100/C0050</u> <u>C8</u> + <u>C9</u> .
<u>R0120/C0050</u> <u>C11</u>	Amount carried forward	Formula: <u>R0120/C0050</u> <u>C11</u> = <u>R0090/C0050</u> <u>C8</u> + <u>R0100/C0050</u> <u>C9</u> - <u>R0110/C0050</u> <u>C10</u> Total shareholder transfers deferred to future years, for example due to restrictions relating to capital position of the fund.