



Credit Union Annual Statistics: 2014

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Table 1.1

Last updated: 31 July 2015

Credit union annual statistics: UK

Number	Not seasonally adjusted	
Basic information as at financial year end 2014 (a)		
	2013	2014
Annual Returns submitted	528	519
Total members	1,659,983	1,769,003
Adult members	1,441,626	1,526,013
Juvenile depositors	218,357	242,990
Non qualifying members	34,831	37,949
Staff members employed	2,253	2,359

Notes to table

(a) Although most credit unions have a financial year end of 30 September, some do not. See explanatory notes for more information.

Explanatory notes

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Table 1.2

Last updated: 31 July 2015

Credit union annual statistics: UK

£ thousands

Not seasonally adjusted

Balance sheet as at financial year end 2014 (a)

	2013	2014
Total assets	2,385,825	2,615,200
Fixed assets	63,942	65,148
Investments	868,412	978,428
Loans to members	1,140,806	1,197,183
Provisions for doubtful debts	-61,996	-65,968
Cash and bank balances	353,396	420,728
Other assets	21,264	19,681
Total liabilities, capital and share balances	2,385,825	2,615,200
Total liabilities	141,044	146,013
Juvenile Deposits	81,243	89,317
Grants	7,857	7,587
Other liabilities	51,945	49,108
Total capital (b)	283,460	301,939
Members' share balances	1,961,320	2,167,248
Total liquid assets	923,845	1,040,435
Unattached shares	1,591,053	1,782,823

Notes to table

- (a) Although most credit unions have a financial year end of 30 September, some do not. See explanatory notes for more information.
- (b) Total capital includes reserves and subordinated debt, and excludes members' share balances

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Table 1.3

Last updated: 31 July 2015

Credit union annual statistics: UK

£ thousands

Not seasonally adjusted

Income statement for financial year ending in 2014 (a)

	2013	2014
Total income	173,682	177,214
Interest from members' loans	127,332	134,828
Income from investments	24,749	19,561
Grants applied	8,438	8,283
Insurance commissions	161	166
Other income	13,002	14,375
Total expenditure	112,673	118,928
Admin. expenses	59,091	64,282
Insurance	13,385	13,464
Bad debt provisions and write offs	22,341	23,063
Bank charges and investment costs	1,931	1,772
Other	15,925	16,344
Profit / Loss (before tax)	61,010	58,286
Corporation Tax	5,023	3,927
Profit / Loss (after tax)	55,987	54,359
Dividends paid	33,579	27,226

Notes to table

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Table 1.4

Last updated: 31 July 2015

Credit union annual statistics: UK

Not seasonally adjusted

Loans as at financial year end 2014 (a)

		2013	2014
Value of loans made to members during year (b)	£ thousands	700,736	752,384
Value of loans outstanding at financial year end	£ thousands	1,140,806	1,197,184
Number of loans outstanding at financial year end	Number	505,600	519,871
Total net liabilities of loans in arrears (c)	£ thousands	54,112	51,910
3 months to 12 months	£ thousands	28,768	27,555
over 12 months	£ thousands	25,343	24,356
Total number of net liabilities in arrears (c)	Number	47,410	47,940
3 months to 12 months	Number	25,298	25,058
over 12 months	Number	22,112	22,882

Notes to table

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- (b) Value of loans made during year is a flow variable, whereas the other figures in this table are stock variables
- (c) Net liabilities are defined as the amount outstanding on loans (inclusive of interest): loan balance + interest owing - attached share balance

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Table 2.1

Last updated: 31 July 2015

Credit union annual statistics: England

Number	Not seasonally adjusted	
Basic information as at financial year end 2014 (a)		
	2013	2014
Annual Returns submitted	236	230
Total members	657,802	730,411
Adult members	593,969	649,503
Juvenile depositors	63,833	80,908
Non qualifying members	12,717	14,820
Staff members employed	1,058	1,111

Notes to table

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Table 2.2

Last updated: 31 July 2015

Credit union annual statistics: England

£ thousands

Not seasonally adjusted

Balance sheet as at financial year end 2014 (a)

	2013	2014
Total assets	613,682	700,577
Fixed assets	13,017	13,183
Investments	90,074	135,223
Loans to members	368,997	403,797
Provisions for doubtful debts	-20,024	-21,112
Cash and bank balances	157,249	164,677
Other assets	4,370	4,809
Total liabilities, capital and share balances	613,682	700,577
Total liabilities	33,493	36,157
Juvenile Deposits	12,527	13,900
Grants	5,204	4,881
Other liabilities	15,762	17,376
Total capital (b)	73,808	79,260
Members' share balances	506,381	585,160
Total liquid assets	204,046	229,999
Unattached shares	412,554	486,599

Notes to table

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Table 2.3

Last updated: 31 July 2015

Credit union annual statistics: England

£ thousands

Not seasonally adjusted

Income statement for financial year ending in 2014 (a)

	2013	2014
Total income	60,640	64,886
Interest from members' loans	44,167	48,996
Income from investments	3,016	2,225
Grants applied	6,068	5,649
Insurance commissions	37	29
Other income	7,352	7,987
Total expenditure	49,123	52,747
Admin. expenses	29,000	32,249
Insurance	2,757	2,492
Bad debt provisions and write offs	9,523	10,192
Bank charges and investment costs	1,129	887
Other	6,714	6,927
Profit / Loss (before tax)	11,517	12,139
Corporation Tax	582	463
Profit / Loss (after tax)	10,935	11,675
Dividends paid	10,157	6,062

Notes to table

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Table 2.4

Last updated: 31 July 2015

Credit union annual statistics: England

Not seasonally adjusted

Loans as at financial year end 2014 (a)

		2013	2014
Value of loans made to members during year (b)	£ thousands	252,076	284,113
Value of loans outstanding at financial year end	£ thousands	368,997	403,798
Number of loans outstanding at financial year end	Number	222,782	237,076
Total net liabilities of loans in arrears (c)	£ thousands	19,580	19,438
3 months to 12 months	£ thousands	9,617	9,524
over 12 months	£ thousands	9,963	9,914
Total number of net liabilities in arrears (c)	Number	26,169	26,058
3 months to 12 months	Number	13,008	11,975
over 12 months	Number	13,161	14,083

Notes to table

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Table 3.1

Last updated: 31 July 2015

Credit union annual statistics: Scotland

Number	Not seasonally adjusted	
Basic information as at financial year end 2014 (a)		
	2013	2014
Annual Returns submitted	106	107
Total members	343,437	366,207
Adult members	296,751	313,451
Juvenile depositors	46,686	52,756
Non qualifying members	3,825	4,142
Staff members employed	351	385

Notes to table

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Table 3.2

Last updated: 31 July 2015

Credit union annual statistics: Scotland

£ thousands

Not seasonally adjusted

Balance sheet as at financial year end 2014 (a)

	2013	2014
Total assets	439,855	491,877
Fixed assets	8,294	9,048
Investments	95,585	88,302
Loans to members	255,532	266,204
Provisions for doubtful debts	-7,909	-8,952
Cash and bank balances	84,756	134,365
Other assets	3,597	2,909
Total liabilities, capital and share balances	439,855	491,877
Total liabilities	16,712	17,352
Juvenile Deposits	8,450	9,978
Grants	1,230	1,412
Other liabilities	7,032	5,963
Total capital (b)	46,843	50,582
Members' share balances	376,300	423,942
Total liquid assets	133,137	169,797
Unattached shares	293,368	337,471

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Table 3.3

Last updated: 31 July 2015

Credit union annual statistics: Scotland

£ thousands

Not seasonally adjusted

Income statement for financial year ending in 2014 (a)

	2013	2014
Total income	29,682	31,494
Interest from members' loans	24,054	25,951
Income from investments	2,595	1,970
Grants applied	1,265	1,390
Insurance commissions	82	79
Other income	1,686	2,103
Total expenditure	20,381	21,730
Admin. expenses	11,371	12,248
Insurance	2,698	2,826
Bad debt provisions and write offs	3,588	3,890
Bank charges and investment costs	374	353
Other	2,351	2,412
Profit / Loss (before tax)	9,301	9,764
Corporation Tax	527	397
Profit / Loss (after tax)	8,774	9,447
Dividends paid	5,697	4,809

Notes to table

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Table 3.4
Credit union annual statistics: Scotland

Last updated: 31 July 2015

Not seasonally adjusted

Loans as at financial year end 2014 (a)

		2013	2014
Value of loans made to members during year (b)	£ thousands	164,968	172,952
Value of loans outstanding at financial year end	£ thousands	255,532	266,204
Number of loans outstanding at financial year end	Number	110,588	110,221
Total net liabilities of loans in arrears (c)	£ thousands	5,507	6,591
3 months to 12 months	£ thousands	3,315	4,026
over 12 months	£ thousands	2,192	2,565
Total number of net liabilities in arrears (c)	Number	7,058	7,883
3 months to 12 months	Number	4,276	4,463
over 12 months	Number	2,782	3,420

Notes to table

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Table 4.1

Last updated: 31 July 2015

Credit union annual statistics: Wales

Number	Not seasonally adjusted	
Basic information as at financial year end 2014 (a)		
	2013	2014
Annual Returns submitted	20	19
Total members	69,151	71,629
Adult members	57,675	59,425
Juvenile depositors	11,476	12,204
Non qualifying members	100	149
Staff members employed	128	130

Notes to table

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Table 4.2

Last updated: 31 July 2015

Credit union annual statistics: Wales

£ thousands

Not seasonally adjusted

Balance sheet as at financial year end 2014 (a)

	2013	2014
Total assets	32,863	37,278
Fixed assets	1,857	1,814
Investments	8,629	9,625
Loans to members	15,463	17,787
Provisions for doubtful debts	-578	-593
Cash and bank balances	7,016	8,215
Other assets	476	429
Total liabilities, capital and share balances	32,863	37,278
Total liabilities	2,770	3,133
Juvenile Deposits	2,026	2,373
Grants	242	193
Other liabilities	501	567
Total capital (b)	3,115	3,367
Members' share balances	26,978	30,778
Total liquid assets	12,137	12,221
Unattached shares	22,615	26,740

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Table 4.3

Last updated: 31 July 2015

Credit union annual statistics: Wales

£ thousands

Not seasonally adjusted

Income statement for financial year ending in 2014 (a)

	2013	2014
Total income	4,101	4,622
Interest from members' loans	2,305	2,710
Income from investments	217	145
Grants applied	1,093	1,224
Insurance commissions	0	2
Other income	486	541
Total expenditure	3,957	4,192
Admin. expenses	2,758	2,926
Insurance	277	272
Bad debt provisions and write offs	508	574
Bank charges and investment costs	25	30
Other	389	389
Profit / Loss (before tax)	145	431
Corporation Tax	42	8
Profit / Loss (after tax)	102	423
Dividends paid	162	144

Notes to table

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Table 4.4

Last updated: 31 July 2015

Credit union annual statistics: Wales

Not seasonally adjusted

Loans as at financial year end 2014 (a)

		2013	2014
Value of loans made to members during year (b)	£ thousands	14,753	16,893
Value of loans outstanding at financial year end	£ thousands	15,463	17,787
Number of loans outstanding at financial year end	Number	15,705	15,513
Total net liabilities of loans in arrears (c)	£ thousands	622	559
3 months to 12 months	£ thousands	540	491
over 12 months	£ thousands	82	69
Total number of net liabilities in arrears (c)	Number	925	929
3 months to 12 months	Number	804	816
over 12 months	Number	121	113

Notes to table

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Table 5.1

Last updated: 31 July 2015

Credit union annual statistics: Northern Ireland

Number	Not seasonally adjusted	
Basic information as at financial year end 2014 (a)		
	2013	2014
Annual Returns submitted	166	163
Total members	589,593	600,756
Adult members	493,231	503,634
Juvenile depositors	96,362	97,122
Non qualifying members	18,189	18,838
Staff members employed	716	733

Notes to table

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Table 5.2

Last updated: 31 July 2015

Credit union annual statistics: Northern Ireland

£ thousands

Not seasonally adjusted

Balance sheet as at financial year end 2014 (a)

	2013	2014
Total assets	1,299,424	1,385,468
Fixed assets	40,775	41,102
Investments	674,123	745,277
Loans to members	500,815	509,395
Provisions for doubtful debts	-33,485	-35,311
Cash and bank balances	104,375	113,471
Other assets	12,821	11,533
Total liabilities, capital and share balances	1,299,424	1,385,468
Total liabilities	88,071	89,370
Juvenile Deposits	58,240	63,066
Grants	1,181	1,102
Other liabilities	28,650	25,203
Total capital (b)	159,693	168,730
Members' share balances	1,051,661	1,127,367
Total liquid assets	574,524	628,418
Unattached shares	862,515	932,012

Notes to table

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Table 5.3

Last updated: 31 July 2015

Credit union annual statistics: Northern Ireland

£ thousands

Not seasonally adjusted

Income statement for financial year ending in 2014 (a)

	2013	2014
Total income	79,258	76,212
Interest from members' loans	56,806	57,171
Income from investments	18,921	15,220
Grants applied	12	20
Insurance commissions	41	56
Other income	3,479	3,744
Total expenditure	39,211	40,259
Admin. expenses	15,961	16,858
Insurance	7,653	7,874
Bad debt provisions and write offs	8,722	8,408
Bank charges and investment costs	404	502
Other	6,471	6,616
Profit / Loss (before tax)	40,047	35,953
Corporation Tax	3,871	3,060
Profit / Loss (after tax)	36,176	32,894
Dividends paid	17,563	16,211

Notes to table

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Table 5.4

Last updated: 31 July 2015

Credit union annual statistics: Northern Ireland

Not seasonally adjusted

Loans as at financial year end 2014 (a)

		2013	2014
Value of loans made to members during year (b)	£ thousands	268,939	278,427
Value of loans outstanding at financial year end	£ thousands	500,815	509,395
Number of loans outstanding at financial year end	Number	156,525	157,061
Total net liabilities of loans in arrears (c)	£ thousands	28,403	25,322
3 months to 12 months	£ thousands	15,297	13,514
over 12 months	£ thousands	13,106	11,808
Total number of net liabilities in arrears (c)	Number	13,258	13,070
3 months to 12 months	Number	7,210	7,804
over 12 months	Number	6,048	5,266

Notes to table

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