Glossary and other information

Glossary of selected data and instruments

CDS – credit default swap.

FX NDF – foreign exchange non-deliverable forward.

GDP – gross domestic product.

IRS – interest rate swap.

Libor - London interbank offered rate.

MTN - medium-term note.

Abbreviations

BBA - British Bankers' Association.

BCBS – Basel Committee on Banking Supervision.

BIS – Bank for International Settlements.

CCP – central counterparty.

CET1 - common equity Tier 1.

CFO - chief financial officer.

CFTC - Commodity Futures Trading Commission.

CGS – Credit Guarantee System.

CNAV – constant net asset value.

COFER – Currency Composition of Official Foreign Exchange Reserves.

CRD4/CRR - Capital Requirements Directive and Regulation.

CRE – commercial real estate.

EBA - European Banking Authority.

ECB – European Central Bank.

EDTF – Enhanced Disclosure Task Force.

EFSF – European Financial Stability Facility.

EFSM – European Financial Stabilisation Mechanism.

EME – emerging market economy.

EMIR - European Market Infrastructure Regulation.

ESM – European Stability Mechanism.

EU – European Union.

FASB - Financial Accounting Standards Board.

FLS - Funding for Lending Scheme.

FPC – Financial Policy Committee.

FSA – Financial Services Authority.

FSB – Financial Stability Board.

FSMA – Financial Services and Markets Act 2000.

FTSE – Financial Times Stock Exchange.

FX – foreign exchange.

G20 – The Group of Twenty Finance Ministers and Central

Bank Governors.

GAAP – generally accepted accounting principles.

G-SIB – global systemically important bank.

HMT – Her Majesty's Treasury.

HPE – hypothetical portfolio exercise.

IASB – International Accounting Standards Board.

IFRS – International Financial Reporting Standard.

ILG - Individual Liquidity Guidance.

IMF – International Monetary Fund.

IOSCO – International Organization of Securities

Commissions.

IRB – internal ratings based.

LBG - Lloyds Banking Group.

LCH - LCH.Clearnet Ltd.

LGD – loss given default.

LTIP – long-term incentive plan.

LTRO – longer-term refinancing operation.

LTV - loan to value.

MFI – monetary financial institution.

MMF – money market fund.

NBER – National Bureau of Economic Research.

NPL - non-performing loan.

OECD - Organisation for Economic Co-operation and

Development.

OMT – Outright Monetary Transaction.

ONS – Office for National Statistics.

OTC – over the counter.

OTCD - over-the-counter derivatives.

PD – probability of default.

PIK – payment in kind.

PNFC – private non-financial corporation.

PPI – payment protection insurance.

PRA – Prudential Regulation Authority.

RBS – Royal Bank of Scotland.

REIT – real estate investment trust.

RWA – risk-weighted asset.

SME – small and medium-sized enterprise.

SWIFT - Society for Worldwide Interbank Financial

Telecommunication.

S&P - Standard & Poor's.

TARGET – Trans-European Automated Real-Time Gross

Settlement Express Transfer System.

WEO – IMF World Economic Outlook.