

COUNCIL REGULATION (EC) NO 1081/2000

BURMA/MYANMAR

INTRODUCTION

1. On 22 May 2000 the Council of the European Communities adopted Council Regulation(EC) No 1081/2000 which inter alia, had the effect of freezing the funds of certain individuals connected with the government and other authorities in Burma. The Regulation was published in the Official Journal of the European Communities on 24 May 2000 (reference L122/29).
2. The Regulation applies to any person who is a national of a Member State, to any body which is incorporated or constituted under the law of a Member State, on board any aircraft or any vessel under the jurisdiction of a Member State and within the territory of the Community including its airspace.
3. A copy of the Regulation and Annexes are attached to this Notice. They may also be found via the Bank of England website
[<http://www.bankofengland.co.uk/pressreleases/2000/046.htm>]

Burmese Accounts

4. The sterling or foreign currency accounts of the persons listed in annex II to the Regulation, held in the United Kingdom with institutions authorised under the Banking Act 1987 or the Building Societies Act 1986 should be designated and are referred to below as "Burmese accounts". Funds held by stockbrokers, solicitors, accountants, etc., on behalf of persons listed in Annex II must similarly be frozen.

Payments involving Burmese Accounts

5. Other than the crediting of interest, payments to or from Burmese accounts are prohibited.

Provision of information

6. All banks, building societies, other financial institutions and other bodies and persons in the UK are required to inform the Bank of England of all funds that they have frozen in accordance with Council Regulation (EC) No1081/2000

Enquiries

7. Enquiries concerning this Notice should be addressed to the Bank of England, Threadneedle Street, London, EC2R 8AH and marked for the attention of the Sanctions Emergency Unit (SEU). Enquiries may also be made by facsimile transmission (020 7601 4309) and by Email (sanctions.unit@bofe.co.uk).

8. Telephone enquiries may be made to 020 7601 4768/5811/4607

BANK OF ENGLAND

24 May 2000