

COUNCIL REGULATION (EC) NO 423/2007

IRAN

INTRODUCTION

1. This Notice is issued on behalf of HM Treasury. It provides further guidance on the financial sanctions against Iran, following the adoption of Council Regulation (EC) No 423/2007.

European Community Regulation

2. On 19 April 2007 the Council of the European Union adopted Council Regulation (EC) No 423/2007 which implements United Nations Security Council Resolution 1737(2006) at Community level. Council Regulation (EC) No 423/2007 is directly applicable in the UK.
3. A copy of Council Regulation (EC) No 423/2007 can be found on the Bank of England's website:
<http://www.bankofengland.co.uk/publications/financialsanctions/index.htm>
4. Council Regulation (EC) No 423/2007 applies within the territory of the Community including its airspace, on board any aircraft or any vessel under the jurisdiction of a Member State, to any natural person inside or outside the territory of the Community who is a national of a Member State, to any legal person, entity or body which is incorporated or constituted under the law of a Member State, and to any legal person, entity or body in respect of any business done in whole or in part within the Community.

Designated Persons

5. Article 7 of Council Regulation (EC) No 423/2007 provides that:
 - (a) all funds and economic resources belonging to, owned, held or controlled, directly or indirectly, by persons listed in Annex IV and Annex V to the Regulation must be frozen; and
 - (b) no funds or economic resources shall be made available, directly or indirectly, to or for the benefit of persons listed in Annex IV and Annex V to the Regulation;
 - (c) the participation, knowingly and intentionally, in activities the object or effect of which is, directly or indirectly, to circumvent the measures referred to in (a) and (b) above shall be prohibited.

6. Annex IV to Council Regulation (EC) No 423/2007, as amended, includes those persons and entities listed by the UN pursuant to Resolution 1737(2006) and Resolution 1747(2007). Annex V to the Regulation includes those additional persons and entities identified by the European Council as:
 - (a) being engaged in, directly associated with, or providing support for, Iran's proliferation-sensitive nuclear activities, or
 - (b) being engaged in, directly associated with, or providing support for, Iran's development of nuclear weapon delivery systems, or
 - (c) acting on behalf of or at the direction of a person, entity or body referred to under (a) or (b), or
 - (d) being a legal person, entity or body owned or controlled by a person, entity or body referred to under (a) or (b), including through illicit means.
7. For ease of reference the names of those listed in Annex V to Council Regulation (EC) No 423/2007 are detailed in the Annex to this Notice.

Exemptions

8. The prohibition on making funds available does not prevent financial or credit institutions within the Community from crediting frozen accounts where they receive funds transferred by third parties to the account of a listed person provided that those funds are also frozen. Institutions must inform the Bank of England without delay where frozen accounts are credited in this manner.
9. Paragraphs 12–13 of the Bank of England's Notice of 9 February 2006 continue to apply in respect of persons listed in Annex IV to Council Regulation (EC) No 423/2007 (i.e. persons listed by the United Nations Security Council).
10. Where an exemption concerns a person listed in Annex V to Council Regulation (EC) No 423/2007, subject to the requisite notification being given to the Commission, HM Treasury are able to authorise the release of certain frozen funds or economic resources or the making available of certain frozen funds or economic resources. Requests for licences can be made to the Financial Sanctions Unit, HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ or e-mail FSU@HM-Treasury.gov.uk .

Provision of information

11. All financial institutions and other bodies and persons in the UK are required to inform the Bank of England of all funds or economic resources that they have frozen in accordance with Council Regulation (EC) No 423/2007. They must also provide the Bank of England with all relevant information necessary for ensuring compliance with the Council Regulation (EC) No 423/2007.

BANK OF ENGLAND
24 April 2007

ANNEX

COUNCIL REGULATION (EC) No 423/2007

**Details of those listed in Annex V to Council Regulation (EC) No 423/2007
[as they appear in the Annex to the Council Decision of 23 April 2007
(2007/242/EC)]**

INDIVIDUALS

1. AGHAZADEH, Reza

DOB: 15 March 1949

POB: Khoy, Iran

Passport Details: No S4409483 (Valid 26 April 2000 - 27 April 2010. Issued Tehran)

Position: Head of AEOI

2. ALAI, Amir, Moayyed

Other Information: Involved in managing the assembly and engineering of centrifuges

3. ASHIANI, Mohammed, Fedai

Other Information: Involved in the production of ammonium uranyl carbonate and the management of the Natanz enrichment complex

4. BAKHTIAR, Haleh

Other Information: Involved in the production of magnesium at a concentration of 99.9%

5. BEHZAD, Morteza

Other Information: Involved in making centrifuge components

6. FAQIHIAN, Hoseyn

Title: Dr

a.k.a: FAQIHIAN, Dr, Hossein

Position: Deputy and Director-General of the Nuclear Fuel Production and Procurement Company

7. HUSSEINI, Seyyed, Hussein

a.k.a: (1) HOSSEINI, Seyyed, Hossein

(2) HOSSEINI, Seyyed, Hussein

(3) HUSSEINI, Seyyed, Hossein

Position: AEOI official

Other Information: Involved in the heavy water research reactor (IR40) project at Arak

8. KARIMI SABET, Javad

Position: Head of the Novin Energy Company

9. KHALILIPOUR, Said, Esmail

Position: Deputy Head of AEOI

10. KHANCHI, Ali, Reza

Position: Head of AEOI's Tehran Nuclear Research Centre

Other Information: Address of NRC is AEOI-NRC, PO Box 11365-8486, Tehran, Iran. Fax (+9821) 8021412

11. MOHAJERANI, Hamid-Reza

Other Information: Involved in production management at the Uranium Conversion Facility at Esfahan

12. NOBARI, Houshang

Other Information: Involved in the management of the Natanz enrichment complex

13. RAHIQI, Javad

Title: Dr

Position: Head of AEOI's Esfahan Nuclear Technology Centre

14. RASHIDI, Abbas

Other Information: Involved in enrichment work at Natanz

15. SOLAT SANA, Abdollah

Position: Managing Director of the Uranium Conversion Facility in Esfahan

ENTITIES

1. AEROSPACE INDUSTRIES ORGANISATION

a.k.a: AIO

Address: 28 Shian 5, Lavizan, Tehran, Iran

Other Information: Oversees Iran's production of missiles, including Shahid Hemmat Industrial Group, Shahid Bagheri Industrial Group and Fajr Industrial Group

2. ARMAMENT INDUSTRIES

Address: Pasdaran Avenue, PO Box 19585/777, Tehran, Iran

Other Information: Subsidiary company of Defence Industries Organisation

3. DEFENCE TECHNOLOGY AND SCIENCE RESEARCH CENTRE

a.k.a: (1) DTSRC

(2) Educational Research Institute

(3) ERI

(4) MAVT Co

(5) Moassese Amozeh Va Tahgiaghati

Address: Pasdaran Avenue, PO Box 19585/777, Tehran, Iran

Other Information: Responsible for research and development. Subsidiary company of Defence Industries Organisation

4. JABER IBN HAYAN

Address: (1) 84, 20th Avenue, Entehaye Karegar Shomali Street, Tehran, Iran
(2) AEOI-JIHRD, PO Box 11365-8486, Tehran, Iran

Other Information: Laboratory of the AEOI implicated in fuel cycle activities

5. MARINE INDUSTRIES

Address: Pasdaran Avenue, PO Box 19585/777, Tehran, Iran

Other Information: Subsidiary company of Defence Industries Organisation

6. NUCLEAR FUEL PRODUCTION AND PROCUREMENT COMPANY

a.k.a: NFPC

Address: AEOI-NFPD, PO Box 11365-8486, Tehran, Iran

Other Information: Subsidiary company under the AEOI that runs research and development in the nuclear fuel cycle

7. SPECIAL INDUSTRIES GROUP

Address: Pasdaran Avenue, PO Box 19585/777, Tehran, Iran

Other Information: Subsidiary company of Defence Industries Organisation

8. TAMAS COMPANY

Other Information: Involved in enrichment-related activities. TAMAS is the overarching body, under which four subsidiaries have been established

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