

# Glossary and other information

## Glossary of selected data and instruments

**ABCP** – asset-backed commercial paper.

**ABS** – asset-backed security.

**ABX.HE** – a set of indices linked to credit default swaps on US sub-prime home equity loans of specific vintage and rating.

**BBA** – British Bankers' Association.

**CDO** – collateralised debt obligation.

**CDS** – credit default swap.

**CDX index** – a family of indices offering credit default protection against groups of North American and emerging market companies of various quality and over a range of maturities.

**CLO** – collateralised loan obligation.

**CMBS** – commercial mortgage-backed security.

**CP** – commercial paper.

**GDP** – gross domestic product.

**iTraxx LevX index** – a pair of indices comprising senior and subordinated credit agreements traded in the European leveraged loan CDS market.

**Libor** – London interbank offered rate.

**MBS** – mortgage-backed security.

**RMBS** – residential mortgage-backed security.

**SIV** – structured investment vehicles.

## Abbreviations

**APACS** – Association for Payment Clearing Services.

**BCBS** – Basel Committee on Banking Supervision.

**CESR** – Committee of European Securities Regulators.

**CFP** – contingency funding plan.

**CGFS** – Committee on the Global Financial System.

**CHAPS** – Clearing House Automated Payment System.

**CLS** – Continuous Linked Settlement.

**CMBCG** – Cross-Market Business Continuity Group.

**CRD** – Capital Requirements Directive.

**ECB** – European Central Bank.

**EME** – emerging market economy.

**ESF** – European Securitisation Forum.

**EU** – European Union.

**FICO** – Fair Isaac Corporation.

**FSA** – Financial Services Authority.

**FSF** – Financial Stability Forum.

**FTSE** – Financial Times Stock Exchange.

**G7** – Canada, France, Germany, Italy, Japan, the United Kingdom and the United States.

**G10** – Belgium, Canada, France, Germany, Italy, Japan, the Netherlands, Sweden, Switzerland, the United Kingdom and the United States.

**GAAP** – generally accepted accounting principles.

**HMT** – Her Majesty's Treasury.

**IAIS** – International Association of Insurance Supervisors.

**IBES** – Institutional Brokers' Estimate System.

**IFRS** – International Financial Reporting Standards.

**IMF** – International Monetary Fund.

**IOSCO** – International Organisation of Securities Commissions.

**IVA** – individual voluntary arrangement.

**LBO** – leveraged buyout.

**LCFI** – large complex financial institution.

**LTV** – loan to value.

**MLEC** – Master Liquidity Enhancement Conduit.

**MoU** – Memorandum of Understanding.

**MSCI** – Morgan Stanley Capital International Inc.

**OIS** – overnight index swap.

**ONS** – Office for National Statistics.

**RBBCG** – Retail Bank Business Continuity Group.

**ROE** – return on equity.

**S&P** – Standard and Poor's.

**SIFMA** – Securities Industry and Financial Markets Association.

**SLR** – sterling stock liquidity regime.

**SPV** – special purpose vehicle.

**SWF** – sovereign wealth fund.

**VaR** – Value-at-Risk.

**WFE** – World Federation of Exchanges.