

Glossary and other information

Glossary of selected data and instruments

AEI – average earnings index.

AWE – average weekly earnings.

CDS – credit default swap.

CPI – consumer prices index.

CPI inflation – inflation measured by the consumer prices index.

ERI – exchange rate index.

GDP – gross domestic product.

LFS – Labour Force Survey.

Libor – London interbank offered rate.

M4 – UK non-bank, non-building society private sector's holdings of sterling notes and coin, and their sterling deposits (including certificates of deposit, holdings of commercial paper and other short-term instruments and claims arising from repos) held at UK banks and building societies.

OIS – overnight index swap.

Abbreviations

A8 Accession countries – Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Slovakia and Slovenia.

APF – Asset Purchase Facility.

APS – Asset Protection Scheme.

BCC – British Chambers of Commerce.

BHPS – British Household Panel Survey.

CBI – Confederation of British Industry.

CIPS – Chartered Institute of Purchasing and Supply.

FTSE – Financial Times Stock Exchange.

G20 – The Group of Twenty Finance Ministers and Central Bank Governors.

GfK – Gesellschaft für Konsumforschung, Great Britain Ltd.

HMRC – Her Majesty's Revenue and Customs.

IBES – Institutional Brokers' Estimate System.

IMF – International Monetary Fund.

LTV – loan to value.

MPC – Monetary Policy Committee.

MTIC – missing trader intra-community.

OFCs – other financial corporations.

ONS – Office for National Statistics.

PNFCs – private non-financial corporations.

PwC – PriceWaterhouseCoopers.

RICS – Royal Institution of Chartered Surveyors.

SMMT – Society of Motor Manufacturers and Traders.

S&P – Standard & Poor's.

VAT – Value Added Tax.

WEO – IMF *World Economic Outlook*.

Symbols and conventions

Except where otherwise stated, the source of the data used in charts and tables is the Bank of England or the Office for National Statistics (ONS) and all data, apart from financial markets data, are seasonally adjusted.

n.a. = not available.

Because of rounding, the sum of the separate items may sometimes differ from the total shown.

On the horizontal axes of graphs, larger ticks denote the first observation within the relevant period, eg data for the first quarter of the year.