

Business Surveys and Monetary Policy

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Chart 1: Range of GDP growth estimates

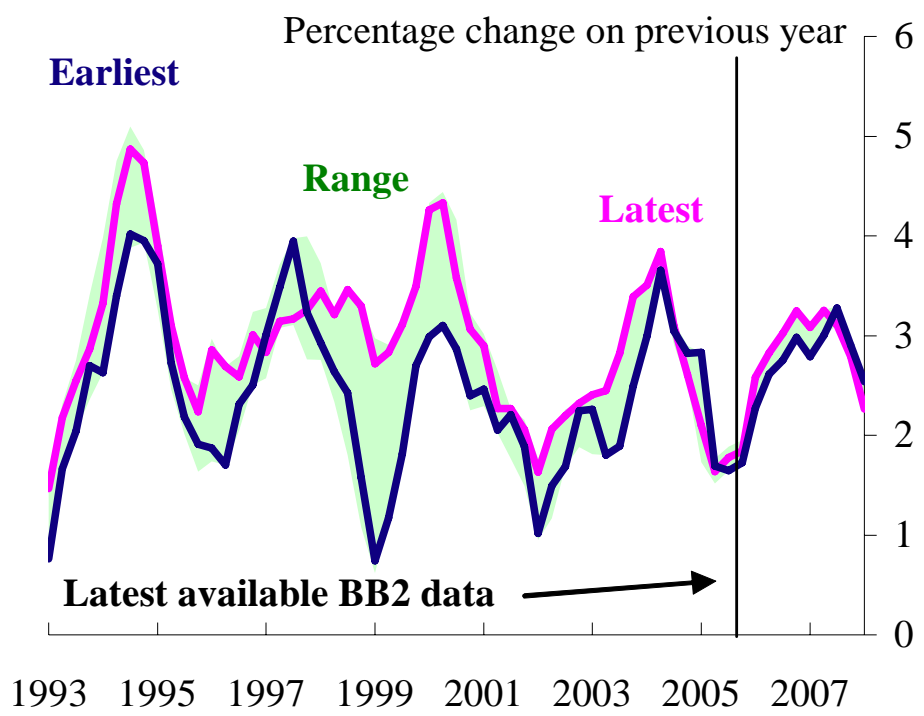


Chart 2: Retail spending

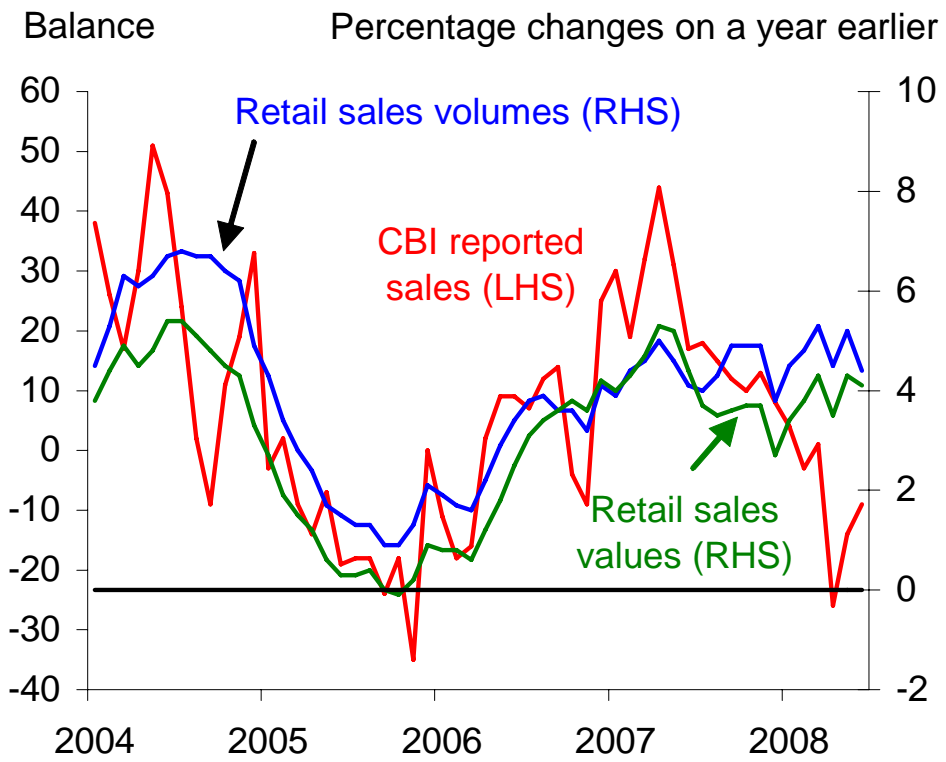


Chart 3: Manufacturing output

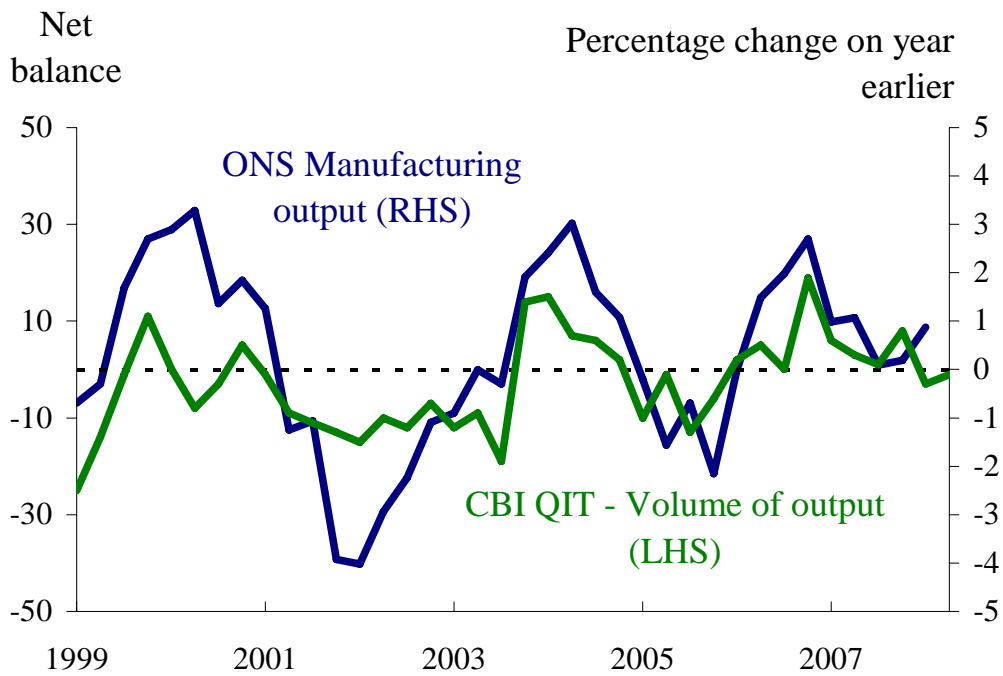


Chart 4: Investment intentions

Differences from averages since 2000 (numbers of standard deviations)

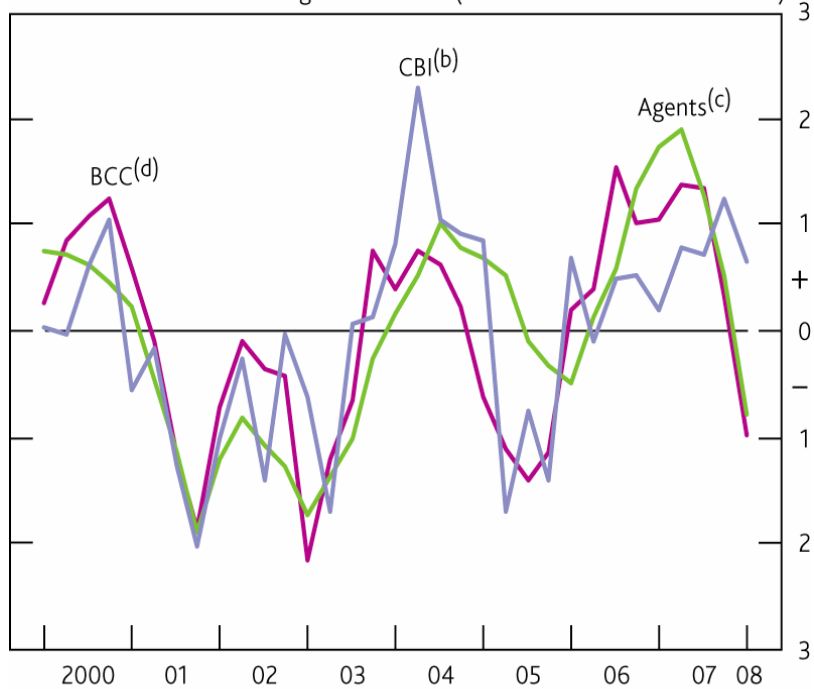


Chart 5: Capacity utilisation

Differences from averages since 1999 (number of standard deviations)

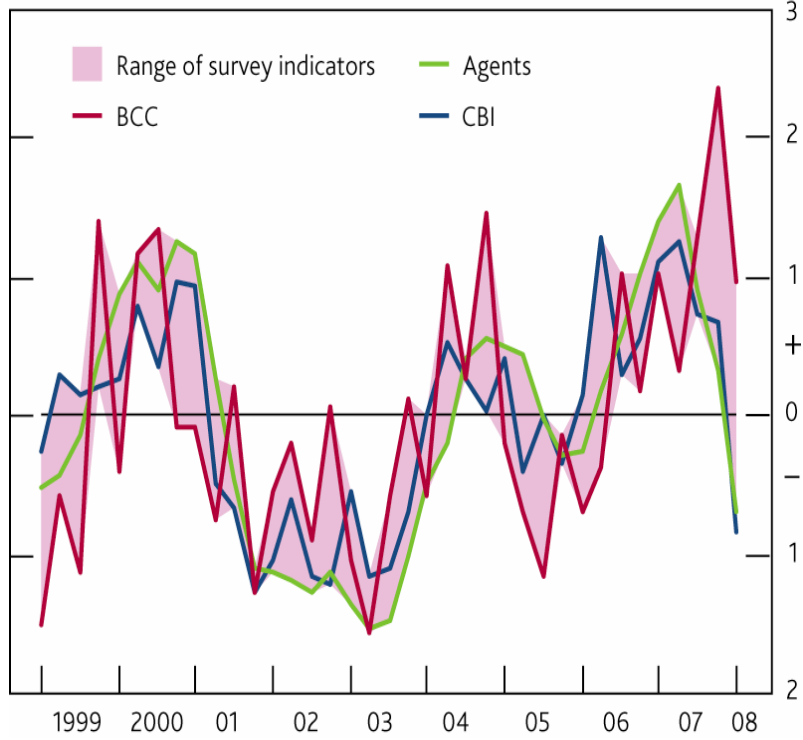


Chart 6: GDP growth

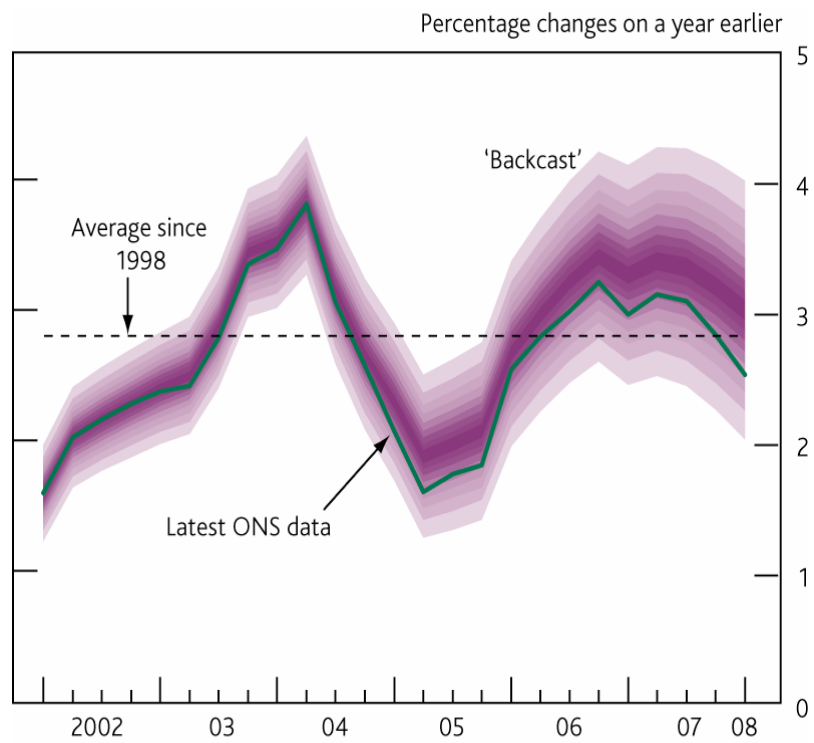


Chart 7: GDP growth projection

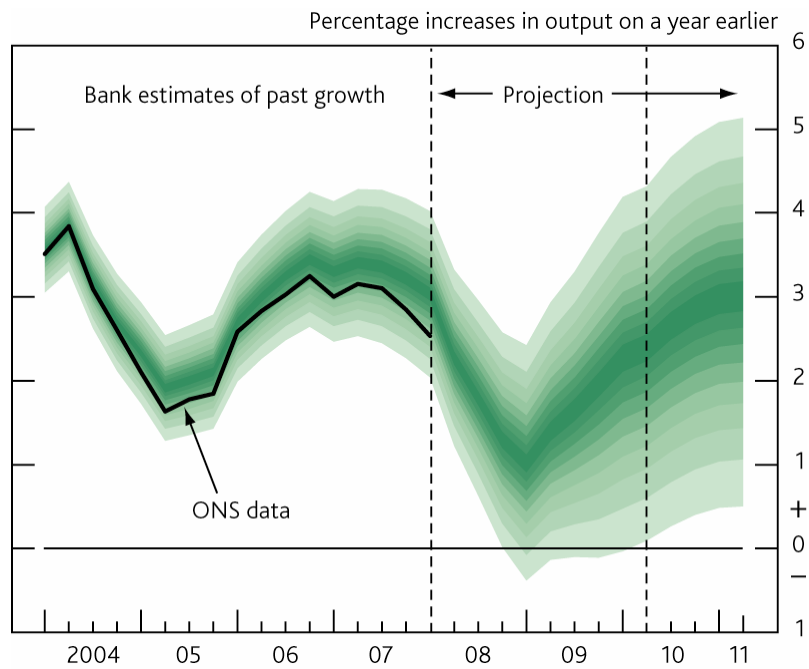
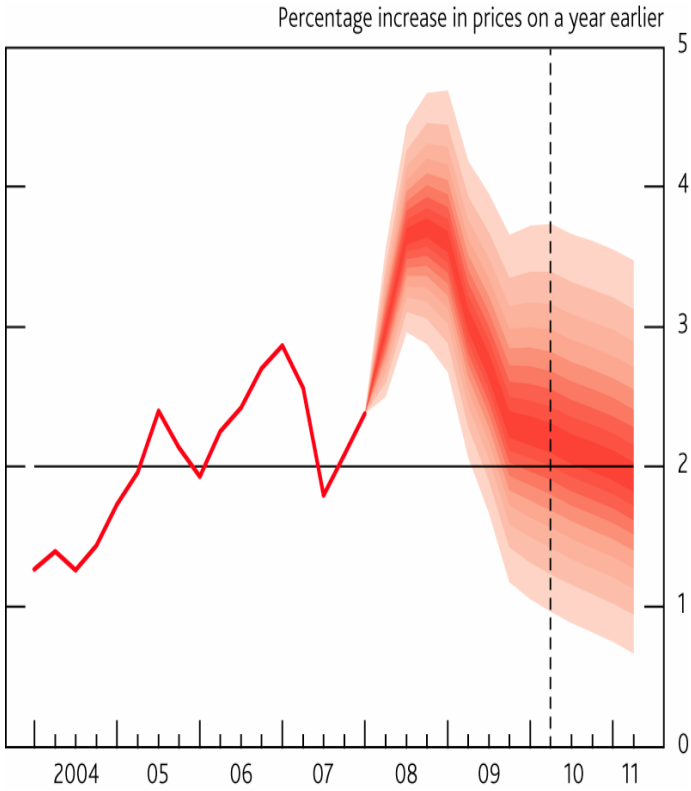


Chart 8: CPI inflation projection



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THE END



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