

FINAL M4 & M4 LENDING GROWTH RATES: HIGHS AND LOWS DECEMBER 2009

Seasonally adjusted; one-month, three-month (annualised) and twelve-month growth rates

DECEMBER 2009 (FINAL)

M4

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month (<i>Aug 82</i>)	-1.1	-	-	+0.1 Nov-09	-	+1.8 Oct-09
3-month (<i>Oct 82</i>)	+2.9	-0.4 Jun-09		+10.8 Nov-09	May-09	+10.8 Nov-09
12-month (<i>Jul 83</i>)	+6.4	+6.2 Oct-03		+9.2 Nov-09	Aug-03	+14.2 Jul-09

M4 Lending

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)
		Lower	Higher	Same	
1-month (<i>Aug 82</i>)	+0.4	+0.1 Nov-09	+1.2 Oct-09	Nov-08	+1.2 Oct-09
3-month (<i>Oct 82</i>)	+6.9	+4.5 Sep-09	+8.1 Nov-09	Sep-91	+8.5 Oct-09
12-month (<i>Jul 83</i>)	+5.6	+5.1 Dec-94	+5.7 Nov-09	Feb-92	+11.1 May-09

M4 Lending (excluding securitisations)

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)
		Lower	Higher	Same	
1-month (<i>Aug 82</i>)	-0.1	-0.2 Nov-09	+1.1 Oct-09	Jun-09	+1.1 Oct-09
3-month (<i>Oct 82</i>)	+3.4	+1.3 Aug-09	+6.7 Nov-09	-	+8.0 Oct-09
12-month (<i>Jul 83</i>)	+4.7	+4.1 Oct-94	+6.3 Nov-09	Nov-92	+13.7 May-09

PNFCs M4

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)
		Lower	Higher	Same	
1-month (<i>Oct 97</i>)	+0.6	+0.4 Nov-09	+0.7 Sep-09	Oct-09	+0.7 Sep-09
3-month (<i>Sep 97</i>)	+6.3	+5.4 Oct-09	+6.8 Nov-09	Oct-07	+6.8 Nov-09
12-month (<i>Sep 97</i>)	+4.2	+3.5 Oct-09	+5.4 Nov-09	-	+5.4 Nov-09

OFCs M4

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)
		Lower	Higher	Same	
1-month (<i>Oct 97</i>)	-3.3	-3.6 Jan-03	+0.0 Nov-09	-	+4.2 Oct-09
3-month (<i>Sep 97</i>)	+3.3	+2.6 Aug-09	+25.1 Nov-09	May-99	+25.1 Nov-09
12-month (<i>Sep 97</i>)	+12.7	+12.6 Feb-05	+20.0 Nov-09	-	+39.9 Jul-09

Household Sector M4

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)
		Lower	Higher	Same	
1-month (<i>Oct 97</i>)	+0.3	+0.1 Nov-09	+0.5 Aug-09	Jan-04	+0.5 Aug-09
3-month (<i>Sep 97</i>)	+1.8	+1.4 Nov-09	+3.2 Oct-09	Jun-09	+3.3 Aug-09
12-month (<i>Sep 97</i>)	+2.3	-	+2.4 Nov-09	-	+3.0 Oct-09

M4 Excluding OFCs

SERIES (<i>inception date</i>)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)
		Lower	Higher	Same	
1-month (<i>Oct 97</i>)	+0.3	+0.1 Nov-09	+0.4 Aug-09	Sep-09	+0.4 Aug-09
3-month (<i>Sep 97</i>)	+2.6	+2.4 Nov-09	+3.6 Oct-09	-	+3.7 Sep-09
12-month (<i>Sep 97</i>)	+2.6	+2.4 Sep-09	+3.0 Nov-09	Mar-09	+3.1 Oct-09

PNFCs M4 Lending (excluding securitisations)

SERIES (inception date)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)			
		Lower	Higher	Same				
1-month (Oct 97)	+0.1	+0.0	Oct-09	+0.3	Nov-09	Sep-08	+0.3	Nov-09
3-month (Sep 97)	+1.5	+0.7	Nov-09	+2.6	Mar-09	-	+2.6	Mar-09
12-month (Sep 97)	-2.2	-2.3	Nov-09	-1.3	Jun-09	-	+4.4	Jan-09

OFCs M4 Lending (excluding securitisations)

SERIES (inception date)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)			
		Lower	Higher	Same				
1-month (Oct 97)	-0.5	-1.0	Nov-09	+3.1	Oct-09	Apr-09	+3.1	Oct-09
3-month (Sep 97)	+6.5	+6.4	Jun-09	+17.5	Nov-09	-	+23.0	Oct-09
12-month (Sep 97)	+13.0	+12.7	Dec-05	+18.3	Nov-09	Jan-04	+43.3	May-09

Household Sector M4 Lending (excluding securitisations)

SERIES (inception date)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)			
		Lower	Higher	Same				
1-month (Oct 97)	+0.2	+0.1	Oct-09	+0.3	Dec-08	Nov-09	+0.2	Sep-09
3-month (Sep 97)	+2.1	+1.9	Nov-09	+2.5	Feb-09	Apr-09	+3.6	Nov-08
12-month (Sep 97)	+1.6	-	-	+1.7	Nov-09	-	+8.6	Feb-08

M4 Excluding OFCs Lending (excluding securitisations)

SERIES (inception date)	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)			
		Lower	Higher	Same				
1-month (Oct 97)	+0.2	+0.1	Oct-09	+0.4	Jul-08	Nov-09	+0.0	Jun-09
3-month (Sep 97)	+1.9	+1.6	Nov-09	+2.2	Mar-09	Jan-09	+2.5	Feb-09
12-month (Sep 97)	+0.6	+0.4	Oct-09	+0.7	Jul-09	Nov-09	+10.5	Feb-08

** this could be a local peak, rather than the all time high in the series, though in some cases these will coincide.

SOURCE SERIES FOR GROWTH RATES
M4

1-month	LPMVQJS
3-month	LPMVQKA
6-month	LPMVQKE
12-month	LPMVQJW

M4 Lending

1-month	LPMVQJQ
3-month	LPMVQJY
6-month	LPMVQKC
12-month	LPMVQJU

M4 Lending excluding securitisations

1-month	LPMVWVM
3-month	LPMVWVN
6-month	LPMVWVO
12-month	LPMVWVP

PNFC'S M4

1-month	LPMVVHN
3-month	LPMVVHO
6-month	LPMVVHP
12-month	LPMVVHQ

OFC's M4

1-month	LPMVVHH
3-month	LPMVVHI
6-month	LPMVVHJ
12-month	LPMVVHK

HOUSEHOLDS M4

1-month	LPMVVHT
3-month	LPMVVHU
6-month	LPMVVHV
12-month	LPMVVHW

M4 - OFCs

1-month	LPMBD95
3-month	LPMBD96
6-month	LPMBE23
12-month	LPMBE24

PNFC'S M4 Lending

1-month	LPMVWNR
3-month	LPMVWNS
6-month	LPMVWNT
12-month	LPMVWNU

OFC's M4 Lending

1-month	LPMVVOF
3-month	LPMVVOG
6-month	LPMVVOH
12-month	LPMVVOI

HOUSEHOLDS M4 Lending

1-month	LPMVWNW
3-month	LPMVWEI
6-month	LPMVWEJ
12-month	LPMVWNZ

M4 Lending - OFCs

1-month	LPMBE35
3-month	LPMBE36
6-month	LPMBE37
12-month	LPMBE38