

## TOTAL LENDING TO INDIVIDUALS

£ millions

Seasonally adjusted

### Net lending

	Banks (a)(b)	Building societies (a)	Other lenders (a)(b)	Total (c)	of which:	
					secured on dwellings	consumer credit
LPM	VTUR	VTUS	BM64	VTUV	VTVJ	RLMH
2007 Oct	13 721	740	783	<b>9 792</b>	8 003	1 789
Nov	-8 268	749	12 367	<b>9 180</b>	8 068	1 112
Dec	- 342	1 551	7 725	<b>8 637</b>	7 961	677
2008 Jan	6 494	1 448	52	<b>7 765</b>	6 938	827
Feb	4 802	1 104	-3 424	<b>8 792</b>	6 969	1 824
Mar	6 480	845	3 089	<b>7 625</b>	6 126	1 500
Apr	-8 323	818	15 581	<b>6 523</b>	5 554	969
May	12 167	- 154	-4 681	<b>4 578</b>	3 393	1 185
Jun	3 007	- 459	528	<b>3 762</b>	2 681	1 081
Jul	-17 605	- 165	17 200	<b>3 883</b>	2 988	895
Aug	-7 496	- 188	8 765	<b>1 301</b>	176	1 126
Sep	49	187	4 349	<b>1 837</b>	1 492	345
Oct	-1 838 (d)(e)	239	9 764	<b>1 302 (d)(e)</b>	459 (d)	844 (e)
Amounts outstanding	VZQD 763 347 (d)(e)	VZQE 209 325	BM66 488 772	<b>VTXC 1 454 968 (d)(e)</b>	VTXK 1219 930 (d)	VZRI 235 038 (e)

## LENDING SECURED ON DWELLINGS

£ millions

Seasonally adjusted

### Gross lending

No. of apps.  
for house  
purchase  
(000s)<sup>(f)</sup>

### Value of all loans approved<sup>(f)</sup>

	Banks	Building societies	Other specialist lenders	Other	Total	Value of all loans approved <sup>(f)</sup>			Total (including OSLs) VTVX
						Banks	Building societies	Total (including OSLs) VTVQ	
LPM	VTVA	VTVB	VUFL	VTVC	VTVO	VTVP	VTVQ	VTVX	
2007 Oct	21 928	4 258	5 052	38	<b>31 276</b>	17 608	3 728	<b>25 515</b>	<b>88</b>
Nov	20 035	3 946	4 616	38	<b>28 634</b>	17 993	3 840	<b>25 585</b>	<b>81</b>
Dec	18 632	4 275	4 026	38	<b>26 971</b>	18 776	3 996	<b>25 608</b>	<b>72</b>
2008 Jan	20 599	4 826	3 826	80	<b>29 330</b>	21 945	4 173	<b>28 884</b>	<b>70</b>
Feb	20 471	4 327	3 381	80	<b>28 259</b>	20 020	3 349	<b>26 047</b>	<b>69</b>
Mar	19 946	3 709	2 807	80	<b>26 542</b>	18 080	2 808	<b>23 501</b>	<b>60</b>
Apr	19 204	3 709	3 087	67	<b>26 067</b>	17 469	2 804	<b>22 570</b>	<b>55</b>
May	17 985	3 150	2 557	67	<b>23 760</b>	15 243	2 144	<b>18 344</b>	<b>40</b>
Jun	17 348	2 794	1 703	67	<b>21 911</b>	13 507	2 450	<b>16 753</b>	<b>36</b>
Jul	16 515	2 909	1 374	67	<b>20 865</b>	11 981	2 179	<b>14 797</b>	<b>33</b>
Aug	14 976	2 623	988	67	<b>18 654</b>	10 246	2 807	<b>13 701</b>	<b>32</b>
Sep	13 292	2 936	868	67	<b>17 162</b>	11 783	2 501	<b>14 541</b>	<b>33</b>
Oct	13 272	2 927	722	67	<b>16 988</b>	11 804	2 667	<b>14 786</b>	<b>32</b>

### Net lending

### Acquisitions and disposals: Mortgage portfolios (not seasonally adjusted)

	Banks (a)(g)	Building societies (a)	Other specialist lenders (a)(b)(g)	Other (a)	Total (e)	Acquisitions and disposals: Mortgage portfolios (not seasonally adjusted)			
						Banks	Building societies	Other specialist lenders	Other
LPM	VTVH	VTVI	VUFM	VUFN	VTVJ	VUJB	VUJC	VUJD	VUJE
2007 Oct	8 301	773	- 62	40	<b>8 003</b>	1 637	-	- 1 637	-
Nov	- 3 558	759	11 945	52	<b>8 068</b>	- 10 419	-	10 419	-
Dec	981	1 470	7 553	56	<b>7 961</b>	- 7 214	-	7 214	-
2008 Jan	4 533	1 439	- 940	54	<b>6 938</b>	- 263	-	263	-
Feb	3 329	1 052	- 3 802	56	<b>6 969</b>	1 228	-	- 1 228	-
Mar	7 364	773	2 287	59	<b>6 126</b>	- 3 287	-	3 287	-
Apr	- 9 267	694	14 179	307	<b>5 554</b>	- 15 966	-	15 724	242
May	9 796	- 47	- 4 803	68	<b>3 393</b>	3 178	-	- 3 178	-
Jun	2 026	- 554	348	60	<b>2 681</b>	- 2 484	-	2 484	-
Jul	- 18 680	- 43	16 977	52	<b>2 988</b>	- 19 603	-	19 603	-
Aug	- 8 599	- 230	9 360	46	<b>176</b>	- 10 708	-	10 708	-
Sep	425	310	3 391	50	<b>1 492</b>	- 5 122	-	5 122	-
Oct	- 8 416 (d)	305	9 548	256	<b>459 (d)</b>	- 12 811	-	12 624	187
Amounts outstanding	VTXI 614 978 (d)	VTXJ 206 756	VUFO 395 671	VUFP 3 356	<b>VTXK 1 219 930 (d)</b>				

Notes at end of table

# CONSUMER CREDIT

£ millions

Seasonally adjusted

## Gross lending

	Banks	Building societies	Other consumer credit lenders	Total (c)	of which:	
					credit card	other
LPM	VZQJ	VZQK	BM56	VZQN	VZQO	VZQP
2007 Oct	13 281	827	3 110	<b>17 091</b>	10 866	6 333
Nov	13 542	818	3 090	<b>17 346</b>	11 037	6 334
Dec	13 533	850	3 052	<b>17 297</b>	11 096	6 192
2008 Jan	13 441	316	3 068	<b>16 807</b>	11 063	6 011
Feb	13 515	316	3 282	<b>17 414</b>	11 115	5 927
Mar	13 445	277	3 184	<b>16 992</b>	11 085	5 866
Apr	12 984	308	2 967	<b>16 269</b>	10 934	5 541
May	13 202	311	3 369	<b>16 948</b>	11 187	5 486
Jun	13 007	320	3 104	<b>16 442</b>	11 056	5 349
Jul	12 772	306	3 005	<b>16 082</b>	10 792	5 213
Aug	12 764	320	2 886	<b>15 930</b>	11 069	4 811
Sep	12 706	322	3 005	<b>16 041</b>	10 961	5 181
Oct	12 438	309	2 847	<b>15 429</b>	10 798	4 776

## Net lending

	Banks (a)	Building societies (a)	Other consumer credit lenders (a)	Total (c)	of which:	
					credit card (h)	other (h)
LPM	VRZZ	VZQU	BM62	RLMH	VZQX	VZQY
2007 Oct	1 170	14	591	<b>1 789</b>	208	1 582
Nov	629	- 3	436	<b>1 112</b>	299	813
Dec	28	45	578	<b>677</b>	284	392
2008 Jan	423	4	552	<b>827</b>	225	602
Feb	1 635	24	409	<b>1 824</b>	344	1 480
Mar	493	62	594	<b>1 500</b>	399	1 101
Apr	675	16	252	<b>969</b>	155	814
May	1 083	- 20	319	<b>1 185</b>	602	583
Jun	498	64	341	<b>1 081</b>	427	654
Jul	556	- 58	486	<b>895</b>	246	648
Aug	984	6	131	<b>1 126</b>	624	502
Sep	83	10	354	<b>345</b>	274	71
Oct	854 (g)	- 20	- 250	<b>844 (g)</b>	398 (g)	446
Amounts outstanding	VRVV	VZRG	BM58	VZRI	VZRJ	VZRK
	142 411 (g)	2 717	89 796	<b>235 038 (g)</b>	53 131 (g)	181 907

## Acquisitions and disposals: Consumer credit portfolios

Not seasonally adjusted

	Banks	Building societies	Other consumer credit lenders
LPM	VUJF	VUJG	BM74
2007 Oct	- 15	-	15
Nov	62	-	- 62
Dec	-	-	-
2008 Jan	-	-	-
Feb	649	-	- 649
Mar	-	-	-
Apr	-	-	-
May	835	-	- 835
Jun	-	-	-
Jul	-	-	-
Aug	823	-	- 823
Sep	-	-	-
Oct	583	-	- 583

(a) Series may be affected by acquisitions/disposals of mortgage or consumer credit portfolios. For effects see acquisitions and disposals.

(b) These series have not been seasonally adjusted as after examination they were found not to be significantly seasonal. These series will, however, be reviewed for seasonality on a regular basis along with all other series.

(c) Owing to the method of seasonal adjustment of these series they may not equal the sum of their institutional breakdown. Residuals can be found on the Bank's Statistical Interactive Database.

(d) The amount outstanding of secured lending increased by £0.8bn following the transfer of a portfolio from a non-resident company. This movement has been adjusted out of the net flows for October 2008.

(e) The amount outstanding of credit card lending fell by £2.7bn following the transfer of a portfolio to a non-resident company. This movement has been adjusted out of the net flows for October 2008.

(f) From January 2008 additional monthly gross approvals and cancellations data are available on the Bank's statistical interactive database. The database can be accessed at [www.bankofengland.co.uk/mfsd/iadb](http://www.bankofengland.co.uk/mfsd/iadb). The additional series can be downloaded by clicking on "Tables", "Money and Lending", "Monthly lending secured on dwellings: gross approvals and cancellations, not seasonally adjusted".

(g) This series may be subject to large fluctuations from month to month, reflecting regular intra-group accounting transactions between banks and their non-bank subsidiaries.

(h) Consumer credit consists of credit card lending and other loans and advances. Other loans and advances include loans made through Government student support schemes (currently through the Student Loans Company). From the academic year 2006/07 onwards, tuition fee loans were made available to new students affected by variable fees (fees charged at a higher rate than the previous fixed fee level) and also to those continuing students who were not entitled to 100% tuition fee grants and, hence, were paying all or part of their lower fixed level tuition fees. Such loans are made in instalments, mainly paid in February and May. All new entrants in academic year 2007/08 were affected by the variable fee regulations, whilst the corresponding group that had left university was mostly affected by the previous fixed level fees. Hence, the overall level of tuition fee loans rose significantly in 2007/08. It is likely a similar increase will take place in 2008/09.