

**MONETARY STATISTICS - PROVISIONAL M4 & M4 LENDING GROWTH RATES:  
HIGHS AND LOWS**

**DECEMBER 2009 (PEMA)**

**M4**

SERIES ( <i>inception date</i> )	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month ( <i>Aug 82</i> )	-1.1	-	-	+0.1 Nov-09	-	+1.8 Oct-09
3-month ( <i>Oct 82</i> )	+3.1	-0.4	Jun-09	+10.7 Nov-09	Jun-93	+10.7 Nov-09
12-month ( <i>Jul 83</i> )	+6.4	+6.2	Oct-03	+9.2 Nov-09	Aug-03	+14.2 Jul-09

**M4 Lending**

SERIES ( <i>inception date</i> )	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month ( <i>Aug 82</i> )	+0.3	+0.1	Nov-09	+1.2 Oct-09	Jul-08	+1.2 Oct-09
3-month ( <i>Oct 82</i> )	+6.4	+4.0	Sep-09	+8.1 Nov-09	May-09	+8.1 Nov-09
12-month ( <i>Jul 83</i> )	+5.3	+5.1	Dec-94	+5.6 Nov-09	May-92	+11.1 May-09

**M4 Lending (excluding securitisations)**

SERIES ( <i>inception date</i> )	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month ( <i>Aug 82</i> )	-0.2	-0.3	Apr-09	+1.1 Oct-09	Nov-09	+1.1 Oct-09
3-month ( <i>Oct 82</i> )	+3.1	+0.7	Aug-09	+6.9 Nov-09	Mar-93	+7.5 Oct-09
12-month ( <i>Jul 83</i> )	+4.4	+4.1	Oct-94	+6.2 Nov-09	Jan-93	+13.7 May-09

\*\* this could be a local peak, rather than the all time high in the series, though in some cases these will coincide.

**SOURCE SERIES FOR GROWTH RATES**

**M4**

LPMVQJS 1-month M4  
LPMVQKA 3-month M4  
LPMVQJW 12-month M4

**M4 Lending**

LPMVQJQ 1-month M4 lending  
LPMVQJY 3-month M4 lending  
LPMVQJU 12-month M4 lending

**M4Lx**

LPMVWVM 1-month M4Lx  
LPMVWVN 3-month M4Lx  
LPMVWVP 12-month M4Lx