

**MONETARY STATISTICS - PROVISIONAL M4 & M4 LENDING GROWTH RATES:  
HIGHS AND LOWS**

**OCTOBER 2009 (PEMA)**

**M4**

SERIES ( <i>inception date</i> )	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month ( <i>Aug 82</i> )	+1.8	+0.9 Sep-09	+2.0 Jan-09	Aug-08	+1.4	Jul-09
3-month ( <i>Oct 82</i> )	+11.4	+9.9 Sep-09	+15.3 Mar-09	Feb-06	+5.2	Jul-09
12-month ( <i>Jul 83</i> )	+11.0	+10.5 May-08	+11.6 Sep-09	Jan-98	+14.3	Jul-09

**M4 Lending**

SERIES ( <i>inception date</i> )	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month ( <i>Aug 82</i> )	+1.0	+0.7 Sep-09	+1.2 Mar-09	May-09	+0.2	Jul-09
3-month ( <i>Oct 82</i> )	+7.5	+4.1 Sep-09	+9.4 Mar-09	Mar-02	+5.2	Jul-09
12-month ( <i>Jul 83</i> )	+5.9	+5.7 Jan-95	+6.5 Sep-09	Jun-02	+11.1	May-09

**M4 Lending (excluding securitisations)**

SERIES ( <i>inception date</i> )	Current rate (%)	Last occasion when rate was			Previous peak(**) in the rate (%)	
		Lower	Higher	Same		
1-month ( <i>Aug 82</i> )	+1.0	+0.7 Sep-09	+1.4 Dec-08	Nov-07	+0.3	Jul-09
3-month ( <i>Oct 82</i> )	+7.4	+4.4 Sep-09	+9.3 Mar-09	Dec-01	+4.0	Jul-09
12-month ( <i>Jul 83</i> )	+6.8	+6.7 Jul-99	+7.9 Sep-09	Nov-91	+13.7	May-09

\*\* this could be a local peak, rather than the all time high in the series, though in some cases these will coincide.

**SOURCE SERIES FOR GROWTH RATES**

**M4**

LPMVQJS 1-month M4  
LPMVQKA 3-month M4  
LPMVQJW 12-month M4

**M4 Lending**

LPMVQJQ 1-month M4 lending  
LPMVQJY 3-month M4 lending  
LPMVQJU 12-month M4 lending

**M4Lx**

LPMVWVM 1-month M4Lx  
LPMVWVN 3-month M4Lx  
LPMVWVP 12-month M4Lx