

# Bank of England

## Prudential Regulation Authority

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### WRITTEN NOTICE

#### Permission to include interim profits as CET 1 capital

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To: NatWest Group plc (FRN 228174) ("the company")

Of: 250 Bishopsgate, London EC2M 4AA

Date: 26 October 2023

#### ACTION

- (1) In accordance with Article 26(2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms as it forms part of retained EU law (the "CRR"), the Prudential Regulation Authority ("the PRA") has decided to grant the company the permission, on a consolidated basis, to include the interim profits for the period beginning 1 January 2023 and ending on 30 September 2023 in Common Equity Tier 1 capital prior to the company's formal decision confirming the final profit or loss for the financial year beginning 1 January 2023.
- (2) This permission is granted on the basis that the conditions set out in Article 26(2) of the CRR have been met and continue to be met. If any of those conditions ceases to be met, the PRA may re-consider the terms of this permission, or revoke this permission in whole or in part.

#### Effect

- (3) This permission takes effect on 26 October 2023 and expires on the date of the formal decision confirming the final profit or loss for the financial year starting 1 January 2023.

#### Decision-Maker

- (4) The decision which gave rise to the obligation to give this Notice was made by Anna Ghobadian-Grinham, Head of Division.



**Publication**

(5) Details of this permission will be published on the Bank of England website.

**PRA contacts**

(6) For more information concerning this matter generally, the company should contact their usual supervisory contact.

**Anna Ghobadian-Grinham**

**Head of Division**

**For and on behalf of The Prudential Regulation Authority**