

# Curriculum Vitae Dr Ben Broadbent

## Employment

2011 -	External Monetary Policy Committee Member Bank of England
2000 - 2011	Senior European Economist Goldman Sachs
1997 - 2000	Assistant Professor, Department of Economics Columbia University New York NY 10017, USA
1989 -1991 & 1993-1996	Economic Adviser H.M. Treasury London SW1P 3AG

## Education

1991 - 1993 & 1996 - 1997	PhD in Economics Harvard University Fulbright Scholar
1984 - 1988	B.A. (First Class) Trinity Hall, Cambridge University Bateman Scholar
1983 - 1984	Piano Performance Diploma Ecole Normal Superieure de la Musique, Paris

## Publications

### Speeches while on the MPC:

- 'Rebalancing and the real exchange rate', *Speech given at Thomson Reuters*, September 2011.
- 'Deleveraging', *Speech given at Market News International, London*, March 2012.
- 'Costly capital and the risk of rare disasters', *Speech given at Bloomberg, London*, May 2012.
- 'Productivity and the allocation of resources', *Speech given at Durham Business School*, September 2012.
- 'Deconstruction', *Speech given at Lancaster University Management School*, October 2012.
- 'Forecast errors', *Speech given at the Mile End Group of Queen Mary, University of London*, May 2013.
- 'Conditional guidance as a response to supply uncertainty', *Speech given at the London Business School, Regent's Park*, September 2013.
- 'The balance of growth', *Speech given at the London School of Economics*, January 2014.

'The UK economy and the world economy', *Speech given at the Institute of Economic Affairs State of the Economy Conference, London, February 2014.*

### Publications prior to Bank of England

#### Publications prior to Goldman Sachs

"Does Favourable Tax-Treatment of Housing Reduce Equipment Investment?"  
(with Michael Kremer), *Journal of Public Economics*, 1999

"Central Bank Preferences and Macroeconomic Equilibrium" (with Robert Barro), *Journal of Monetary Economics*, 1997

Various Working Papers, Columbia University and H.M.Treasury

#### Selected Research at Goldman Sachs

##### *Consumer behaviour*

UK Households Borrowing More, Spending Less (September 2003)

MEW is a Red Herring (May 2005)

How Big is the UK Savings Gap (May 2005)

##### *Labour market*

Warning! Structural Unemployment Can Go Up as Well as Down (May 2006)

Rising Vacancies: a Mild Case of Mismatch (June 2007)

##### *Firm Behaviour*

Tech Boom to Tech Bust: the Duration of the Collapse in ICT Spending (February 2002)

Spare Capacity Not a Barrier to Investment Growth (November 2009)

How Big a Problem is Small Company Finance? (December 2010)

##### *Financial Crisis*

A Second Leg to the Crisis (August 2008)

Mortgage Losses, Banks' Losses (March 2009)

Secured Lending Not So Insecure (October 2010)

The Savings Glut, the Return on Capital and the Rise in Risk Aversion (June 2009)

##### *Asset prices/policy*

Asset Prices and the Conduct of UK Monetary Policy (September 2000)

Should the MPC Have Pre-Announced the Hike? (August 2006)

Are UK Houses Expensive? (November 2003)

Fiscal Consolidation and the Exchange Rate (August 2009)

Can the UK Achieve a Smooth Transition to EMU? (February 2003)

The Art of QE (April 2009)