

GERTJAN W. VLIEGHE

EXPERIENCE

Bank of England, London (09/2015 – present)

External Member of the Monetary Policy Committee

Brevan Howard Asset Management, London (10/2007 – 08/2015),

Partner, Senior Economist: Macroeconomic research for Brevan Howard portfolio managers. Focus on global cross-country macro themes, as well as country-level analysis for UK, Canada, Australia, New Zealand.

Deutsche Bank, London (10/2005 – 10/2007),

Director, European Fixed Income and Relative Value Research: UK and Eurozone interest rate strategy.

Bank of England, London (10/1998 – 10/2005)

Economic Assistant to the Governor (04/2004 – 10/2005): Research and policy advice for Governor Mervyn King on the UK economy and monetary policy strategy.

Senior Economist (05/2002 - 04/2004), Economist (10/1998-05/2002): Monthly briefing to Monetary Policy Committee on exchange rate and credit market developments. Research on the role of money, credit, asset prices and balance sheets in the macroeconomy.

JP Morgan (Euroclear), Brussels (1994-1996)

Associate: Sales of financial services to institutional clients in Ireland and the Channel Islands.

EDUCATION

PhD Economics, London School of Economics (2001-2006)

Dissertation: "Essays on monetary policy, asset prices and credit market imperfections"
Advisor: Nobuhiro Kiyotaki.

MSc Economics (Distinction), London School of Economics (1997-1998)

Postgraduate Diploma Economics (Distinction), University of Sussex (1996-1997)

B.A. (Summa Cum Laude) Business Economics, Vesalius College, Vrije Universiteit Brussel, Belgium (1989-1993)

SELECTED PUBLICATIONS

(2010) "Imperfect credit markets: implications for monetary policy", Bank of England Working Paper, no. 385

(2004) "Assessing the stability of narrow money demand in the United Kingdom", Bank of England Quarterly Bulletin, Summer (with K. Grant and A. Brigden)

(2004) "How much does Bank capital matter?" Bank of England Quarterly Bulletin, Spring (with David Aikman)

(2004) "House prices, consumption and monetary policy: a financial accelerator approach", Journal of Financial Intermediation, vol. 13 (with James Proudman and Kosuke Aoki)

(2004) "The roles of expected profitability, Tobin's Q and cash flow in econometric models of company investment", Institute for Fiscal Studies Working Paper 04/12 (with S. Bond, A. Klemm, R. Newton-Smith and M. Syed)

(2002) "Houses as collateral: has the link between house prices and consumption in the UK changed" Economic Policy Review vol. 8(1), Federal Reserve Bank of New York (with Kosuke Aoki and James Proudman)

(2001) "Indicators of financial fragility in the UK corporate sector", Bank of England Working Paper, no. 146

(2000) "Stylised facts on UK corporate financial health: evidence from micro data", Bank of England Financial Stability Review, vol. 8 (with Andrew Benito)