

# JOHN TAYLOR BSc (HONS), PhD, FFA

## OVERVIEW

John is a customer-focussed leader in insurance who has combined strong actuarial, commercial and technological experience to develop and distribute products that meet consumer needs. Notably, John led Standard Life's entry into Wealth Management through the launch of the first insurance company wealth platform. He also transformed Scottish Widows pensions business to become the UK market leader, winning industry accolades for its defined-contribution products.

John started a non-executive career in 2020, focussing on regulation, risk and governance. He served as President of the Institute and Faculty of Actuaries in 2019/20, championing the greater adoption of data science and a focus on consumers. He was appointed as an External Member of the Prudential Regulation Committee in January 2021.

## CURRENT APPOINTMENTS

**2021 – Current, External Member of Prudential Regulation Committee at the Bank of England.**

**2021– Current, Non-executive director of Medical and Dental Defence Union of Scotland**

- Chair of Investment Committee
- Member of Actuarial Reserving and Pricing Committee.

**2018 – 2021, Presidential Team, Institute & Faculty of Actuaries**

- Served as President in 2019/20, chairing council.
- Member of Management Board, 2018-2020
- Chair of Nominations Committee, 2020/21

**2021 – Current, Governor of Royal Conservatoire of Scotland**

- Member of Finance & General Purpose Committee, Audit & Risk Committee.

**2022 – Current, Member of Board of the International Centre for Mathematical Sciences**

**2022 – Current, Member of Scottish Government Taskforce for Green and Sustainable Financial Services.**

## PREVIOUS APPOINTMENTS

**2019 – 2022, Chair of Scottish Financial Risk Academy**

**2020 - 2021, With Profits Committee member, Royal London**

## **EXECUTIVE ROLES**

### **2014 – 2020, Partner at Hymans Robertson, responsible for launching fintech business.**

- Launched the firm's first scale proposition to guide employees in making better pensions decisions.
- Led the firm's diversification into retail market.

### **2013-2014, Managing Director, Customer & Proposition, at National Employee Savings Trust.**

- Ensured NEST's proposition enabled the processing of an unprecedented volume of pension customers in support of a government's flagship auto-enrolment reform.

### **2007-2012, Marketing Director at Lloyds Banking Group, responsible for corporate and individual pensions.**

- Held strategic and financial accountability for the individual and corporate pensions businesses.
- As an "Approved Person" under regulatory regime, responsible for implementing FCA's Treating Customers Fairly across the pensions business.
- Chaired the cross-divisional management board to manage performance of pensions businesses and assess strategic options.

### **1994 – 2007, Various Director roles at Standard Life**

- Led Standard Life's entry into wealth management through the launch of the first insurance company "wrap platform".
- Responsible for pricing function. This involved leading a team of actuaries who priced Standard Life's product set.
- Established new Sales Division to focus on corporate pensions.
- Developed investment strategy of £50bn With Profits fund.

## **EDUCATIONAL AND OTHER**

- Attended Harvard Business School course on Strategic Leadership.
- Qualified as actuary in 1997 after receiving a Diploma in Actuarial Science from Heriot-Watt University.
- Holds Ph. D. and B. Sc. (Hons, 1<sup>st</sup> Class) in Pure Mathematics from University of Glasgow. Awarded Janet R McAulay Memorial prize for best maths honours graduate.
- Spokesperson for Mental Health Foundation (2020)
- Served as a Panel Member on The Children's Panel for four years.