

## **JON CUNLIFFE: CV**

### **Oct 2013 - present. Deputy Governor for Financial Stability, Bank of England.**

Member of the Financial Policy and Monetary Policy Committees, the Bank's Court of Directors and the Prudential Regulation Committee.

Has specific responsibility within the Bank for financial stability, for the supervision and oversight of Financial Market Infrastructures, Resolution and International.

Member of the G20 Financial Stability Board Steering Committee, the Bank for International Settlements' Board of Directors and the European Systemic Risk Board.

### **Jan 2012 - Oct 2013. UK Permanent Representative to the EU.**

Responsible for negotiations in Brussels across the whole range of EU issues. UK Member on the Committee of the EU Permanent Representatives. Head of the UK's Representation mission to the EU.

### **2007 - Jan 2012. Prime Minister's Adviser, Europe and Global Economic Issues. Second Permanent Secretary, Cabinet Office.**

Head of the Cabinet Office European and Global Issues Secretariat. Responsible for cross Whitehall co-ordination of the UK's EU business and of work to meet UK objectives on the key global economic issues.

Adviser to the Prime Minister and G20 and G8 'Sherpa'. Responsible for EU and key global economic issues (world economic growth, international financial stability, trade, energy, climate change, development).

Member of the Cabinet Office Board responsible for the leadership of the Cabinet Office.

### **2002 - 2007. Managing Director (2002-05); permanent secretary (2005-07), HM Treasury.**

Responsible for the Treasury's macroeconomic policy, International and Finance Directorate covering: (i) HMG's overall economic policy, fiscal policy, liaison with the Bank of England, and the economic forecast; (ii) Treasury's EU interests, including EMU; (iii) Treasury's wider international interests; the UK financial sector and financial regulation (Sept 2006 - June 2007).

Treasury G7 and EU Deputy. Treasury representative on the Bank of England Monetary Policy Committee, Accounting Officer for the UK's foreign currency Reserves (\$50 billion).

Member of the Treasury Management Board.

**2001 - 2002. Managing Director of the Finance Regulation and Industry Directorate, HM Treasury.**

Main responsibilities: UK financial stability, regulatory regime and Treasury relationship with financial sector stakeholders; EU financial stability and financial services legislation. Treasury's productivity and growth agenda and development of the strategic policy on the drivers of productivity: investment, innovation, skills, enterprise and competition.

Member of the Treasury Management Board.

**1998-2001. Director, International Finance, HM Treasury.**

Responsible for all of Treasury's non-EU interests including response to 1998 international financial crisis, reform of the international financial system (creation of G20, Financial Stability Forum and strengthening the IMF) and securing debt relief for the poorest countries. UK G8 finance 'Sous-sherpa' and G7 Alternate Deputy.

**1996-1998. Director EMU and Monetary Policy, HM Treasury.**

Main responsibilities: EMU, Euro Preparation and negotiation of the EU Growth and Stability Pact; Bank of England independence and new corporate governance structure, creation of the Government Debt Management Office (DMO).

UK Alternate Representative on the EU Monetary Committee.

**1994-1996. Head of Treasury European Monetary Affairs and Debt and Reserves team**

Responsible for EMU preparation and reform of the management of HMG's £350 billion debt and \$50 billion foreign currency reserves portfolio and the establishment of the principles on which UK debt management is based.

**1993-1994. Head of International Financial Institutions team, HM Treasury.**

Responsible for IMF and World Bank. UK Alternate Executive Director at the European Bank for Reconstruction and Development (EBRD) and UK member of the Audit Committee (including during the 'Marblegate' saga and the sacking of the President). Led 'de-layering the Treasury' Task Force, as part of the fundamental review of the Treasury which resulted in the department's current structure.

**1990-1992. Head of Civil Service Pay team, HM Treasury.**

Responsible for introduction of performance pay into the civil service and pay negotiations with a number of unions covering 200,000 civil servants and a paybill of £2 billion.

**1988-90. Transport Industries Finance Division, Department of Transport.** British Rail and London Underground public expenditure programmes, British Rail privatisation.

**1985-1988. Private Secretary** to 3 Secretaries of State for Transport: Nicholas Ridley, John Moore and Paul Channon.

**1985. Greater London Roads Division, Department of Transport.** Local authority finance and GLC abolition.

**1984-1985. Private Secretary** to 2 Chief Executives, Property Services Agency.

**1980-1984.** Posts in the **Department of the Environment** covering control of public expenditure on housing, heritage and EU environment policy.

**1976-1980.** Lecturer English Literature, University of Western Ontario, Canada. Canada Overseas Scholarship (1979).

**1972-1976.** BA, MA, English Language and Literature, Manchester.