MEGAN E. GREENE

EXPERIENCE

Brown University Providence, RI

Senior Fellow, Watson Institute for Public and International Affairs

2022-present

- Write forthcoming book on the new drivers of inequality within developed economies and their policy and corporate remedies
- Teach graduate seminars on global inequality and sovereign debt crises
- Serve as a non-resident Senior Fellow at Chatham House
- Teach a seminar series on global inequality at Schwarzman College, Tsinghua University in Beijing, China
- Teach a seminar series on economics for policymakers/structural reforms at the European University Institute in Florence, Italy

Kroll Washington DC

Global Chief Economist, Kroll Institute

2021-July 3, 2023

- Advise the C-Suite and business services leaders internally on the potential impact of global macroeconomic developments and policy on various divisions
- Provide tailored presentations to clients based on geographic and sectoral exposure
- Spearhead the thought leadership program, writing timely analysis and longer-term white papers for Kroll's clients and prospects
- Maintain and continue to develop a broad network of policymaker and corporate contacts globally

Board Member/Advisory Board Member:

- Academic Advisory Committee at the San Francisco Federal Reserve, a group that provides analysis on macroeconomic and market developments for the leadership of the SF Fed (2022-present)
- *International Advisory Council at the Hong Kong Stock Exchange*, advising the board of HKEX on global macroeconomic developments (March 2023-June 2023)
- **Rebuilding Macroeconomics**, an interdisciplinary <u>research agenda</u> based at the Institute for Global Prosperity at University College London (UCL) and funded by the ESRC, aiming to improve the policy relevance of macroeconomics (2019-present)
- *Econofact*, an independent and non-partisan <u>organization</u> that publishes academic writing about timely economic issues in plain English to educate the public in a way that cuts through "fake news" (2019-present)
- *Parliamentary Budget Office in Ireland*, an independent <u>institution</u> that costs out all Irish government budgetary matters (2019-May 2023)

Other Contributions:

- Write a regular global macroeconomics column in the *Financial Times* (https://www.ft.com/megan-greene) (2018-June 2023)
- Participate as a member of the *Council on Foreign Relations*, a non-partisan think tank comprised of thought leaders in politics, central banking, security, finance and religion (2018-present)
- Contribute as a member of the *Bretton Woods Committee*, a non-partisan organization designed to promote the activities of the Bretton Woods institutions (2018-present)
- Serve as a member (and first female member) of the *International Club of Business Economists*, a highly selective group of global chief economists in financial services (2014-June 2023)

Harvard Kennedy School Cambridge, MA

Senior Fellow, Mossavar-Rahmani Center for Business and Government

2019-2022

- Researched the new drivers of inequality within developed economies and their policy and corporate remedies
- Taught seminars on wage and income inequality; sovereign debt crises and structural reforms; and monetary policy, central banking tools and central bank digital currencies

Board Member/Advisory Board Member:

- New Approaches to Economic Challenges (NAEC) at the OECD, a <u>team</u> established to renew and strengthen the OECD's analytical economic and financial frameworks, policy instruments and tools
- Regenerative Crisis Response Committee, a group funded by the Hewlett Foundation to devise innovative fiscal and monetary policies to address climate change
- National Association for Business Economists (NABE), a membership association for business economists

John Hancock/Manulife Asset Management

Boston, MA

Global Chief Economist

2014-2019

- Provided global macroeconomic and policy analysis and forecasts to fixed income and equity portfolio managers and the asset allocation team
- Spearheaded the company's thought leadership program, producing regular analysis for external clients on global economic, policy and political developments and speaking at high profile international events
- Advised the Risk Committee by developing and modeling risk scenarios to stress test the firm's balance sheet

- Cultivated and maintained a network of key policymakers and decision-makers in governments and central banks globally, particularly in the US, UK, eurozone and Japan
- Supported the company's sales and marketing efforts via client meetings, speaking engagements and frequent appearances in broadcast and print media (ie: Bloomberg, CNBC, CNN, NPR, FT, NYTimes, WSJ and Politico)
- Managed a team of 9 macroeconomists and strategists, coordinated views across the team and determined research priorities
- Delivered monthly macro and markets updates to the President and CEO of Manulife to shape corporate strategy

Maverick Intelligence

London, UK

Founder and Global Chief Economist

2013-2014

- Advised private and public sector clients on the impact of economic, political, policy and social developments
 on macroeconomic forecasts, markets and the business operating environment, with a focus on Europe
- Served on PricewaterhouseCoopers REeCE (Response to the Economic Crisis in Europe) Advisory Board, helping the company identify and win opportunities to provide services to European banks, national central bank supervisors and the ECB—particularly the Asset Quality Review and Stress Test in 2014
- Provided expert advice as a member of the advisory board to the Irish parliament's banking inquiry to examine what led to the Irish banking crisis and how a repetition might be avoided in the future
- Wrote a weekly column on European macroeconomic and policy developments with Bloomberg View
 (https://bloom.bg/2yeVOGP) and a monthly column with the Sunday Business Post and frequently discussed the European and global economies in broadcast media
- Served as a Senior Fellow at the Atlantic Council, with a focus on the transatlantic relationship

Roubini Global Economics (RGE)

London, UK

Director of European Economics

2011-2012

- Conducted real-time macroeconomic and political analysis on developments in the eurozone to determine the firm's position on the future of the currency union during the euro crisis
- Produced macroeconomic forecasts for all major countries in Western Europe
- Wrote and coordinated thematic pieces on the eurozone with the internal strategy teams to produce macro- and markets-focused thought leadership for external clients
- Managed and mentored a team of 8 Western Europe economists
- Regularly conducted broadcast and print media interviews and contributed columns in print media on the euro crisis and how it might impact the global economy

Economist Intelligence Unit (EIU)

London, UK

Euro Crisis Expert; Editor/Economist, Western Europe

2007-2011

- Coordinated and determined the EIU's position on the future of the euro area as the economist covering Greece, Ireland, Italy and Germany through the euro crisis
- Produced political, policy and macroeconomic forecasts for these countries, industry forecasts and credit ratings
- Served as Product Leader for one of the EIU's main products, Country Forecasts, which examined the business operating environments in 82 countries globally
- Created and wrote the EIU's euro area debt crisis blog, offering daily reactions to and analysis on the crisis. This blog became the template for the EIU's flagship Country Report product

Oxford Analytica

Oxford, UK 2006-2007

Consultant, Consultancy Practice

- Performed political risk analysis and provided forecasting scenarios for private and public sector clients
- Contributed to the Legatum Prosperity Index, an indicator of standard of living for 100+ countries

Phillips Academy

Andover, MA

Instructor in History and German

2003-2005

• Taught the history of Islam and the Mongols, early modern European history (1400-1800) and German

Liechtenstein Royal Family

Triesen, Liechtenstein

Consultant, Financial Services

2002-2003

• Investigated Liechtenstein's compliance with international financial and banking standards and provided the Crown Prince with recommendations for combating unethical behavior in Liechtenstein trusts and foundations

JPMorgan Chase New York, NY

Investment Banking Analyst, Equity Capital Markets

2001-2002

• Prepared IPO and follow-on offering presentations for clients in the healthcare and consumer goods industries

EDUCATION

Oxford University, Nuffield College

Oxford, UK 2005-2006

MSc in International Relations, Awarded a distinction in Statistics

• Conducted thesis on the economics of populism in Western Europe and the US

ADDITIONAL INFORMATION

- Dual citizenship US/UK
- Fluent in German, proficient in French and Italian

SELECTED PUBLICATIONS

Monetary Policy and Central Banking:

Global banking is now inside Schrödinger's box, March 19 2023, Financial Times.

QE has become 'Hotel California' for central banks, February 22 2023, Financial Times.

Bank of Japan needs the courage to change course, January 3 2023, Financial Times.

There's one inflation gauge that bucks the trend, Oct 31 2022, Financial Times.

Why Central Banking Must Go Green, Sep 12 2022, Project Syndicate.

Crisis looms if the ECB's new tool comes up short, June 28 2022, Financial Times.

How the Fed Could Go Green Faster, April 9 2021, Project Syndicate.

Betting on transitory US inflation is still valid, Jan 7 2022, Financial Times.

Central banks do not have the luxury of time in tackling inflation, Dec 2 2021, Financial Times.

The ECB must move slowly on interest rates, Feb 23 2022, Financial Times.

Central banks need to go slow on digital currencies, August 26 2021, Financial Times.

Federal Reserve needs to step up to the plate on climate change, June 23 2021, Green Central Banking.

Why financial policymakers are still fighting the last war, Nov 23 2020, Financial Times.

<u>Dual interest rates give central banks limitless fire power</u>, with Eric Lonergan, Sep 3 2020, VoxEU.

Central banks are swimming against the tide on inflation, Jan 29 2020, Financial Times.

Central bankers have a limited ability to tackle climate change, Dec 12 2019, Financial Times.

Central banks can no longer afford to act in isolation, Aug 29 2019, Financial Times.

Wages are a poor guide for monetary policy, July 21, 2019, Financial Times.

The question is not whether the Fed will cut rates but why, June 20, 2019, Financial Times.

Mario Draghi's policy bazooka may be his most precious legacy, May 29, 2019, Financial Times.

<u>Federal Reserve rethink faces a credibility challenge</u>, May 12, 2019, Financial Times.

There is no need for the Fed to step on the gas, April 15, 2019, Financial Times.

How central banks distort the predictive power of the yield curve, Sep 3, 2018, Financial Times.

US inflation is not a cause for alarm just yet, May 1, 2018, Financial Times.

A Bloodless German Duel Over the ECB, June 11 2013, Bloomberg.

ECB's Parking Fees Show Its Weakness, May 7 2013, Bloomberg.

How to Kill a Banking Union the German Way, April 15 2013, Bloomberg.

US Economics:

What the protracted game of chicken over First Republic tells us, May 1 2023, Financial Times.

Commercial real estate is bruised but not broken, April 13 2023, Financial Times.

<u>Forget Groundhog Day vibes on debt ceiling — this time it's different</u>, February 7 2023, Financial Times.

The deflating of the great cash cushion, Dec 1 2022, Financial Times.

What the midterms mean for investors, Nov 12 2022, Financial Times.

Democrats lack the tools they need to fight inflation, July 18 2022, Financial Times.

King Dollar is in no danger of losing its world financial crown, April 12, 2022, Financial Times.

Why US workers will return to the labour market, Feb 2 2022, Financial Times.

Joe Biden's experiment could revolutionise economic thinking, May 6 2021, Financial Times.

Murphy's law may yet apply to Joe Biden's recovery plan, Jan 28 2021, Financial Times.

Three economic lessons for Joe Biden from Donald Trump, Dec 17 2020, Financial Times.

<u>Do leveraged loans pose a threat to the US economy?</u>, Feb 11 2019, Financial Times.

The US economy is having a Wile E Coyote moment, September 7 2020, Financial Times.

Coronavirus crisis creates a chance to tackle US jobs inequality, Aug 10 2020, Financial Times.

Robust equities are not a reflection of investor optimism, May 12 2020, Financial Times.

Bailing out the oil industry brings a fate worse than death, April 19 2020, Financial Times.

The US must act to protect its most vulnerable workers, April 6 2020, Financial Times.

US election may turn on voters' view of inequality, March 2 2020, Financial Times.

Boeing is dragging down the US economy, Oct 21 2019, Financial Times.

Consumers cannot carry the US economy for ever, Sep 11 2019, Financial Times.

This is a currency war Donald Trump was never going to win, Aug 15 2019, Financial Times.

<u>Trade tensions are strangling American manufacturing</u>, Aug 1 2019, Financial Times.

When steel is more expensive, metal workers lose jobs, Dec 7 2018, Financial Times.

Markets may be down but the US economy is far from out, Nov 28 2018, Financial Times.

Any method of reducing the US current account deficit is risky, April 4 2018, Financial Times.

A border tax could turn the Trump dream into a nightmare, Feb 8 2017, Financial Times.

Europe Economics:

Greece must show robust data matters and stop persecuting Georgiou, January 24 2023, Financial Times.

<u>Europe's long-term security will rest on the reconstruction of Ukraine</u>, December 18 2022, Financial Ties.

<u>UK market turmoil is a harbinger of global events to come</u>, Oct 11 2022, Financial Times.

Europe must use all its financial firepower to fund the green transition, Aug 18 2022, Financial Times.

The EU must decide how to fund its Ukraine crisis response, March 16 2022, Financial Times.

Recovery fund will test the appetite of Europe's governments for reform, July 12 2021, Financial Times.

Get ready for a two-speed recovery, May 15 2020, Politico.

U.S. unemployment is higher than Europe's now. But we'll likely recover faster, May 1 2020, Washington Post.

Greece's economy is resurgent but still fragile, Sep 30 2019, Financial Times.

<u>Italy plays for high stakes in its fiscal poker game</u>, Sep 26, 2018, Financial Times.

Germans Are Poorest in the Euro Area. Really?, April 10 2013, Bloomberg.

Cyprus's Four Options to Avoid Banking Collapse, March 20 2013, Bloomberg.

Italian Election Can't Produce Both Stability and Reform, Feb 20 2013, Bloomberg.

Ireland Should Drop Model-Student Act and Get Help, Jan 25 2013, Bloomberg.

Europe's Banks to Repay Loans Early. Good News or Not?, Jan 24, 2013, Bloomberg.

Global Economics:

Ignoring China's disastrous 'three Ds' could be a global risk, Sep 6 2022, Financial Times.

Trouble is coming for emerging markets beyond Sri Lanka, July 28 2022, Financial Times.

Food insecurity is a bigger problem than energy, May 16 2022, Financial Times.

The limits of US sanctions in dealing with Russia are becoming clear, Dec 15 2022, Financial Times.

Don't believe the deglobalisation narrative, Nov 16 2021, Financial Times.

Leaders must be more upfront about the costs of saving the planet, Nov 1 2021, Financial Times.

<u>Productivity growth is almost everything in the post-Covid recovery</u>, Sep 29 2021, Financial Times.

Boosting brain health is key to a thriving economy, Aug 12 2021, Financial Times.

The G7 is right to worry about Chinese credit terms, June 17 2021, Financial Times.

Why it's too soon to get your flapper glad rags out, April 13 2021, Financial Times.

What a stronger dollar means for the world, Mar 24 2021, Financial Times.

Emerging markets need support to avoid a 'lost decade', Mar 15 2021, Financial Times.

<u>In a pandemic, a conference becomes extraordinary</u>, Feb 25 2021, Financial Times.

Fear is a more potent weapon than we know in the fight against Covid, Nov 11 2020, Financial Times.

Act now to prevent a tragic economic ending, Oct 12, 2020, Financial Times.

<u>Investors are too complacent about emerging market risks</u>, July 2 2020, Financial Times.

Economists are hunting for alternative indicators of recovery, June 9 2020, Financial Times.

Coronavirus may be worse than Wall Street is wagering, Feb 21 2020, Financial Times.

Economists cannot agree on what ails the global economy, Jan 13 2020, Financial Times.

Wealth taxes will not solve inequality, Nov 28 2019, Financial Times.

The politics of fiscal stimulus are problematic, Nov 4 2019, Financial Times.

The shift away from Libor could threaten stability, March 21, 2019, Financial Times.

Traders track down the wrong suspect for the liquidity squeeze, Jan 9, 2019, Financial Times.

Prepare for a synchronised global economic slowdown in 2019, Dec 19, 2018, Financial Times.

The dollar can defend its global reserve role against EU and China, Nov 7, 2018, Financial Times.

<u>Passive investing is storing up trouble</u>, Aug 2 2018, Financial Times.

Forecasts of the impact of a US-China trade war fool markets