

COMMITTEE
FOR
LAW SUITS.

1.
Law Suit Comtee.
1846.

Mr. Ald^r. Thompson
Mr. Pearse.
Mr. Malcolmson
Mr. Little.

22 June 1846.

Monday 22nd June 1846.

Present.

Mr. Pearse.
Mr. Malcolmson.
Mr. Little.

The proceedings of the last
Committee were read.

Agreeably to the reference of the
Court of Directors of the 28th ult:
the Committee took into consideration
the Solicitors Bill for Law Charges
amounting to £1,145, 15, 11, of which
the following is an Abstract, viz:

Abstract of Mess^{rs} J and C Freshfield's Bill for six months to 31st Mar: 1846.

Charges for	Business	Attendance	Fees to Counsel	Incidental Charges.	Stamps.	Total.
Chancery	24 ¹¹ 10	18 ¹⁵ 4	12 ⁶ -	10 ¹⁴ 10	—	66 ⁸ -
Common Law	44 ¹ -	36 ¹¹ 8	6 ⁵ 6	46 ¹⁰ 3	—	138 ⁸ 5
Criminal Prosecutions	59 ¹⁴ 6	35 ¹⁶ -	7 ¹⁴ 6	100 ¹⁶ 1	—	204 ¹ 1
Measures to detect Forgeries &c. . .	1 ¹³ 4	18 ¹⁷ 4	—	2 ¹³ 6	—	23 ⁴ 2
Respecting Branch Banks	43 ¹ 4	25 ¹¹ 8	10 ¹ 6	149 ⁷ -	1 ¹⁰ -	229 ¹¹ 6
Respecting House in Old Swaney . .	— ¹⁰ -	9 ⁶ 8	—	8 ¹⁷ 6	—	18 ¹⁴ 2
General Business	120 ¹¹ 2	217 ¹¹ 4	3 ⁵ 6	72 ¹⁰ 7	1 ¹⁰ -	415 ⁸ 7
	294 ³ 2	362 ¹⁰ -	94 ¹³ -	391 ⁹ 9	3 ⁻ -	1145 ¹⁵ 11

22 June 1846.

The following Report was then agreed to, viz:

The Committee for Law Suits Report to the Court of Directors

That they have examined Mess^{rs},
J and C Freshfield's Bill for Law
Charges from Michaelmas Term 1845,
to the 31st March last, amounting
to £1,145.15.11, and they find it to
be composed of the following particulars,
viz:

Expences attendant on 6 Suits } £66.8.-
in Chancery }

D^o on 3 Suits at Common Law - viz:

One respecting the claim to certain
Div^r. Warr^{ts}. by 2 parties. £30.18.10

One respecting a claim of
Hannah Foster on account of
an alleged fraudulent sale
of £373.19.4 New 3/4 p^{ts} 155.1.7

One respecting a Stopped Bank
Note for £500 2.8.-

188.8.5

Expences attendant on 2 Criminal
Prosecutions against two persons - viz:

One for forging & uttering several Bank
of Eng^d. cheques on the acct. of W^r. Jas.
Sauer £67.6.8

One for uttering 3 forged } 136.14.5 204.1.1
£5. Notes.

£458.17.6

22 June 1846.

4.
Prot^y forw^d £458. 17. 6

Expences consequent on Measures
taken to detect frauds & forgeries
on the Bank 23. 4. 2

Expences respecting the purchase
of Premises &c at the Branches,
viz:

Manchester £22. 15. 4

Bristol 174. 8. 8

Liverpool 32. 7. 6

229. 11. 6

Expences respecting House in the
Old Jewry 18. 14. 2

General business 415. 8. 7

£ 1.145. 15. 11

In the foregoing amount of £1.145. 15. 11
the charge for Drawing Briefs, and other
general business is £294. 3. 2

For Personal Attendance 362. 10. -

656. 13. 2

For money advanced,

In Fees to Counsel £94. 13. -

Incidental Charges 391. 9. 9

Stamps 3. -

489. 2. 9

£ 1.145. 15. 11

In respect of the sum of £229. 11. 6
the amount of expences in this bill
attending the purchase of premises &c

at

22 June 1846. at the Branches, the Committee recommend that the Chief Cashier be directed to apportion the same to the debit of the respective Branches.

Amount of the Solicitors Bills.

31 Mar 1844.

£1615. — .9

Receipts 53. 3. —

£1561. 17. 9

30 Sept 1844

£1.860. 5. 10

Receipts 323. 7. 6

£1.536. 18. 4

31 Mar: 1845.

£2.104. 8. 3

Receipts 12. 9. —

£2091. 19. 3

30 Sept: 1845.

£1.545. 15. 11

Receipts — 83. 8. 7

£1.462. 7. 4

The Committee have examined the Deputy Accountant, and being satisfied from his report that the several charges have been made according to the usual rate, they recommend to the Court of Directors that the sum of £1145. 15. 11 be paid to Messrs. J. & Chas. Freshfield being the amount of their present bill for Law Charges to the 31st March last.

(Signed) G. Pearse,
Chairman.

Bank of England,
22nd June 1846.

th
19 Aug: 1846.

th
Wednesday 19th August 1846.

Mr. Pease,
Mr. Malcolmson,
Mr. Little.

The proceedings of the last
Committee were read.

The Committee proceeded to an
examination of the accounts of
Discounted Bills and Notes unpaid,
and agreed to the following Report to
be made to the Court of Directors,
viz:

The Committee for Law Suits
Report to the Court of Directors,

That they have investigated the
accounts of the Overdue Discounted
Bills and Notes unpaid, and it
appears that the Balance of the
Outstanding Debt (not written off
to the account of Profit and Loss)
on the 31st Dec: 1845, was £4013.15.5,
and in pursuance of the Order of
Court of 26th Feb: last, the sum
of £980.11.2 was carried to the Debit
of

19 Aug: 1846.

of Profit and Loss, reducing the balance to £3.033¹¹ 4¹¹ 3, which has been further decreased up to the 30th June last to £1.795¹¹ 10¹¹ 9, and added to by 5 new accounts making it £8.294¹¹ 10¹¹ 1

There has been received in the last half-year on the accounts of Bankrupts or insolvents, the balances of which have from time to time been carried to the debit of Profit & Loss, the sum of £1.437¹¹ —, which has been placed to the credit of that account in the General Ledger.

On the 31st December last the Balance of the accounts which accumulated in the half-year ending the 30th June 1844, was... £568¹¹ 9¹¹ 4 upon which nothing has since been received, but which it is recommended should be allowed to remain, payment of the whole being expected.

The Balance of the accounts which accumulated in the half-year ending the 30th June 1845, was

19 Aug: 1846

£1184. 4. —

On which has been recd. 40. 5. 9

Leaving the balance. £1143. 18. 3

which is also expected to be recovered.

The Balance of the accounts which accumulated in the half-year ending 31st Dec: 1845, was £1280. 10. 11

On which has been recd. . . . 1197. 7. 9

Leaving the balance. £83. 3. 2

which is also expected to be recovered.

£.
Mo Clark & Co. 716. 7. 8
R & B Brown 5875. 15. 6
Harris & Hytting 3701. 18. 1
Mills & Puckle 2470. 9. —
Isaac Beeman. 960. 8. —
£13.724. 18. 3

During the last half-year, there have been 5 new accounts amounting to £13.724. 18. 3

On which has been recd. . . . 7.225. 18. 11

Leaving 6.498. 18. 4

Of which it is recommended to write off to Profit and Loss. 1.550 —

Reducing the balance to. £4.948. 19. 4

the whole of which is expected to be recovered.

Recapitulation

9.
19 Aug: 1846.

Recapitulation of the London Accounts.

Half-year ending.	Balances Outstanding 31 Dec: 1845.	Receipts in 1/2 year ending 30 June 1846.	Balances outstanding 30 June 1846
	£	£	£
30 June 1844	568. 9. 4	—	568. 9. 4
30 June 1845	1184. 4. —	40. 5. 9	1.143. 18. 3
31 Dec: "	1.280. 10. 11	1.197. 7. 9	83. 3. 2
	3.033. 4. 3	1.237. 13. 6	1.795. 10. 9

5 New accts in
the 1/2 year ending
30 June 1846

13.724. 18. 3 7.225. 18. 11 6498. 19. 4

Balance outstanding 30 June 1846 £8.294. 10. 1

Now recommended to be carried to
Profit and Loss 1.550 —

Which will reduce the Balance to £6.744. 10. 1

At the Branches there has been one
new account since the 31st December
last, viz: At Newcastle. £7.675. 10. 1

On which has been received. 1.000 —

Leaving £6.675. 10. 1

the whole of which is expected to be received.

Of the London Quarterly Loan Bills,
there has been received, in the half-year,
on the Balances which have been carried
to the debit of Profit & Loss, the sum
of £7. 2. 9, which has been carried
to the credit of that account in the
General Ledger.

Bank of Eng^d. 19 Aug: 1846.

C. Pearce,
Chairman.

19th Aug: 1846.

List from
Discount Office.

Rd. Dowding.

1/14

Newcastle on
Tyne J. S. Bank.

J. C. Gibson.

Gordon Murphy
& Co.

10.

The following List from the Discount Office was laid before the Committee.

Richard Dowding, applies to pay off his mortgage held by the Bank, one third in 4 months and two-thirds in 6 months, instead of being required to do so immediately.

The Committee agreed thereto.

The Newcastle on Tyne Joint Stock Bank & Co. apply for 2 months further time. (from 9 July)

The Committee directed that a Judgment should be taken to pay the debt interest and Costs, 28 Sept next.

J. C. Gibson, indorser of sundry Bills discounted for the Newcastle on Tyne J. S. Bank amounting to £1,983. 12. 4 on which £1000 has been paid requests the Bank to receive £500 in Cash & to give him 3 months time for the balance and interest, the Bank still holding their present security of a mortgage.

The Committee agreed thereto.

The Consent of the Bank is requested to the sum of £1000 being refunded to the family of the late Colonel Murphy (Gordon Murphy & Co) being the said sum being the purchase money of a certain Estate in Mexico.

19 Aug: 1846.

The Committee agreed thereto, all the other Creditors having given their consent, and the amount being only 3^d in the £ upon the total debts of the firm on which 18/8 has been already paid - one shilling in the £1-, more, being also expected.

Newcastle on Tyne
J. S. Bank.

Thos. Smith & Co.

The Newcastle on Tyne Joint Stock Bank request the Bank to proceed to execution against the Estate of Thomas Smith & Co. as a protection for their interest.

The Committee directed the execution to proceed, care being taken not to preclude the Bank from forcing payment from the Newcastle J. S. Bank in case of delay in obtaining it from Smith & Co.

C. A. Calvert.

Mr. C. A. Calvert acceptor of a Bill for £400 discounted for Beattie & Co. offers a composition of 2/6 in the £

The Committee postponed the Consideration of the same.

16 Sept: 1846.

12.
Wednesday 16th Sept: 1846.

Present
Mr. Pearce. Mr. Little.

Depositions against Sarah Hannah Barker for uttering 10 forged £5. Notes at Norwich and it was Ordered,

That the said Sarah Hannah Barker be prosecuted.

22 Dec: 1846

Tuesday 22nd Dec: 1846

Present

Mr. Alden Thompson Mr. Maledunson
Mr. Pearce Mr. Little

The Proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee, viz > 22nd Oct 1846.

Dickenson, Brothers
& Co

Dickenson Brothers & Co. of Walsall
Acceptors of a Bill for £350. drawn by
Cotterill, Hill & Co. and discounted by
them

13
22 Dec: 1846

them at the Birmingham Branch,
wish the Bank to renew the Bill
with the expenses at 2 months from
this date; - all their other Creditors have
consented to this arrangement.

The Com^{ee} allowed the Bill to be
renewed.

William Suddaby

William Suddaby of Hull
Acceptor of a Bill for £250. 10. disc'd
at the Hull Branch has been served
by the Agent with notice of Bankruptcy
to endeavour to obtain a settlement, but
has not succeeded.

Mr. Eloy has written to
Mess^{rs} Freshfield on the subject,
and they suggest that further steps
in Bankruptcy should not be
taken, but that the Bank should
wait to see what the other Creditors
do, and act with them.

The Committee agreed to wait
the proceedings of the other Creditors.

28th Oct. 1846.

Rich^d Stephenson

The Solicitors to the Estate of
Richard Stephenson of Hull the
Discounters of 3 Bills at that Branch
request the Bank to receive a composition
of 4/ in the £ as follows: 2/ within 6
months. 1/ at 9 months, guaranteed, and
his own Note for 1/ in the £ at 12
months. the principal Creditors having
con-

22 Dec 1846 consented to this arrangement. 14.

The Com^{ee} agreed thereto, provided the Security is good, and all the other Creditors consent.

Rob^t Wreathall

Robert Wreathall of Heyingham the acceptor of one of the above Bills amounting to £93. 11. 8 proposes to pay a Composition of 3/ in the £ in Cash in discharge of the Bank's Claim. he states that the acceptance was given for the accommodation of Mess^{rs} Hammond of Hull, the Drawers, (who are also insolvent) and that all the trade Creditors have agreed to this proposition.

The Committee agreed thereto
5th Nov: 1846.

Rich^d Dowding

10/

Richard Dowding of Woodford requests the Bank will grant him a further extension of time for the payment of the balance due from him. He proposes to pay one half of the debt on the 14th Jan next, and the remainder on the 14th Feb: following. The Bal^d due is £1114. 5. 4 on which the Bank holds a Mortgage on his property at Woodford.

The Com^{ee} allowed the same, the safety of the debt being undoubted.

Henry

15. 22 Dec: 1846

Henry Brown

Henry Brown, Acceptor of a Bill for £87. 13. discounted at the Hull Branch for Rich^d. Stephenson requests the Bank will receive 3/ in the £ in discharge of its claim, all the other Creditors having consented to this arrangement.

The Com^{ee} agreed thereto, as by this arrangement, the Bank will be receiving $\frac{12}{13}$ in the £.

The Newcastle upon Tyne Joint Stock Bank

The Newcastle upon Tyne Joint Stock Bank have paid £3000. on account of the debt of £569¹. 17. 9 and have applied to Mess^{rs} Freshfield to accept a Post Obit^{ry} Bond of the ^{Bank} Flights and other similar Securities for the Balance. Mr. Jas^o Freshfield recommends that the offer be declined and that the Judgement the Bank now holds should be put in force for the Balance amounting to £269¹. 17/9

The Com^{ee} agreed that the Judgement be put in force.

22 Dec: 1846.

Rt. and B. Brown

Mr. Elzey reported that Mess^{rs} Rob^t and L. Bergh^m Brown have paid the balance debt due to the Bank (£833. 10. 8) with Interest at 5 p^{er} cent. the

22 Dec 1816.

C. A. Calvert

the original debt being £7,453.1.6. 16

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C. A. Calvert, acceptor of a Bill for £400, discounted for Beattie & Co offers a composition of $\frac{2}{6}$ in the £, - which he states has been accepted by Creditors representing in amount £15,000; - his debts being £22,000 - The other Creditors demur to this composition, Mr. Cunliffe the Banker who is a Creditor for about £2000, will not accept a less composition than $\frac{5}{6}$ to $\frac{6}{6}$ in the £. as Mr. Calvert has a clear income of £1000 p ann. and he considers £500 p ann ought to be set aside, until the Creditors have received $\frac{5}{6}$ to $\frac{6}{6}$ in the £.

The Com^{ee} declined this offer, and directed that Mr. Calvert be informed that the Bank must have a more satisfactory proposition; - or proceed to enforce their claim at Law.

Agreeably to the reference of the Court of Directors of the 17th instant the Com^{ee} took into consideration the Solicitors Bill for Law Charges amounting to £1,389. 2. 3 of which the following is an Abstract, viz,
Ab-

Abstract of Mess^{rs} J & C Freshfield's for Law Charges to 30th Sept 1846

Charged for	Business	attendance	Fees to Counsel	Incidental Charges	Stamps	Total
Chancery	55. 1. 4	54. 15. 10	24. 8. 8	34. 0. 2		168. 5. 6
Common Law	35. 4. 10	22. 10	4. 19. 6	9. 9. 4		72. 3. 8
Respecting the application of certain American Houses to the Bank for assistance	7. 12. 6	10. 7. 8		94. 0. 9		112. 0. 11
Measures to detect forgeries &c.	22. 10. 10	64. 5. 8		61. 13. 8		148. 10. 2
Respecting the Branch Banks D ^o House in Old Jewry	66. 14. 2	20. 6. 8	18. 19. 6	3. 9.	47. 11	157. 0. 4
General Business	60. 19. 2	32. 12. 8	14. 5. 6	11. 14. 10	65. 18	185. 19. 2
	135. 19. 8	139. 13. 4	17. 11. 6	252. 7. -		545. 11. 6
L	384. 2. 6	344. 11. 4	80. 4. 8	466. 14. 9	113. 9. -	1389. 2. 3

22 Dec 1846

18

The following Report was then
agreed to, viz^t

The Committee for Law Suits,
Report to the Court of Directors,

That they have examined Mess^{rs}
J^r C. Freshfield's Bill for Law
Charges from Easter Term to the 30th
September last amounting to
£1389^{..} 2^{..} 3, and they find it to be
composed of the following particulars
viz^t

Expenses attendant on,
12 Suits in Chancery. £168^{..} 5^{..} 6

D^o on 4 Suits at Common
Law, viz^t

3. Respecting the claim of the
Bank to the am^t of £369^{..} 17^{..} 7
on 27 Bills of Exchange disc^d
by the Newcastle Branch
£68^{..} 14^{..} -

One respecting the
Action brought by
Hannah Foster to
recover damages for
the Transfer of £373^{..} 19^{..} 14^{..}
New £3¹⁰/₁₀ p^{er} cent Ann^u
on the ground that
the same had been
transf^d without her
authority

3^{..} 9^{..} 8 72^{..} 3^{..} 8
Car^d over. £240^{..} 9^{..} 2

19 22 Dec. 1846

Bro^r over . . . £210. 9. 2

Expenses consequent on
measures to detect frauds
and forgeries . . . 148. 10. 2

D^o respecting the purchase
of Premises at the Branches
viz^t

Liverpool . . . £57. 4. 7

Bristol . . . 28. 9. 8

Manchester . . . 71. 6. 1

157. 0. 4

Expenses consequent on the
debt due to the Bank from
Mess^{rs} J Wilson & Co. . . 112. 0. 11

D^o respecting House in
Old Jewry . . . 185. 10. 2

General Business . . . 545. 11. 6

1389. 2. 3

deduct Money received
by the Solicitors for Costs
&c. } 36. 5. 5

£1352. 16. 10

In the foregoing amount of £1389. 2. 3
the charge for drawing Briefs and
other General Business is £384. 2. 6
For personal Attendance . . . 344. 11. 4

Car^r. up. £728. 13. 10

22 Dec 1846

20

For Money advanced $\text{£} 728.13.10$

In Fees to Counsel $\text{£} 80.4.8$

Incidental Charges $466.14.9$

Stamps $113.9-$ $660.8.5$

$\text{£} 1389.2.3$

In respect of the Sum of $\text{£} 112.0.11$
the amount of Expenses in this Bill
consequent on the debt of Messrs ^{and 5 Messrs} ~~Thos~~ Wilson & Co. - the Committee recommend
that the Chief Cashier be directed to
place the same to the debit of that
account, and that the Sum of
 ^{$\text{£} 157.0.4$} $\text{£} 157.0.4$ the amount of expenses
attending the purchase of Premises
for at the Branches be placed to
the debit of those Branches respectively,
also that ^{$\text{£} 68.14$} $\text{£} 68.14$ the amount of
expenses consequent on the dishonor
of 27 Bills discounted by the
Newcastle Branch, be placed to
the debit of that Branch.

The Committee have examined
the Deputy Accountant, and being
satisfied from his report that the
several

21 22 Dec: 1846

Amount of the
Solicitors Bill

March 1846

£ 1145. 15. 11

Sept. 1845

£ 1545. 15. 11

Receipts 83. 8. 7

£ 1462. 7. 4

several Charges have been made according to the usual rate, they recommend to the Court of Directors that the Sum of £1352. 16. 10 be paid to Mess^{rs} Jar. and Chr. Freshfield being the Balance of their present Bill for Law Charges to the 30th September last.

Bank of England
23rd

Dec: 1846.

(Signed) Wm Thompson
Chairman.

18 Jan 1847.

Committee 18th Jan^y 1847.

Wth Ald^r Thompson

Wth Malcolmson

Wth Little.

The Proceedings of the last Com^{tee} were read.

The Committee proceeded to an examination of the accounts of Discounted Bills unpaid, and agreed to the following Report to be made to the Court of Directors, viz,

The Committee for Law Suits,
Report to the Court of Directors
that

18 Jan: 1847.

That they have investigated the 22 accounts of the Overdue Discounted Bills unpaid, and it appears that the Balance of the Outstanding Debt (not written off to the account of Profit and Loss) on the 30th June last was £8294..10.1. and in pursuance of the Order of Court of 20th August last, the Sum of £1530, was carried to the debit of Profit and Loss reducing the Balance to £6744..10.1, which has been further decreased up to the 31st Dec: last to £2272..6.2, and added to by one new account making it £3122..6.2

There has been received in the last half year upon the accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of Profit and Loss the Sum of £1199..5..10. which has been placed to the credit of that account in the General Ledger.

On the 30th June last, the balance of the accounts which accumulated in the half Year ending 30th June 1844. was £568..9.4.

the whole of which has been received.

The balance of the Accounts which
ac-

23. 18 Jan: 1847.

accumulated in the half Year ending
30th June 1845 was . . . £11143. 18. 3

On which has been received . 36. 9 -

leaving the balance £1107. 9. 3
which is expected to be recovered.

The balance of the accounts which
accumulated in the half Year
ending 31st Dec 1845, was £83. 3. 2

On which has been received . 55. 3. 6

leaving the balance £27. 19. 8
which is also expected to be recovered

The balance of the accounts
which accumulated in the half
Year ending 30th June 1846, was
£14948. 19. 4

On which has been received 3777. 18. 3

leaving the balance £11171. 6. 1
which it is recommended should be
allowed to remain, payment of the
whole being expected.

In the last half Year there is
one new account of £830 -

On which has been received . 34. 8. 10

leaving the balance £815. 11. 2
a portion of which is expected to be
recovered.

Re-

18 Jan. 1847.

24

Recapitulation of the London Accounts

Half Year ending.	Balances outstanding 30 th June 1846.	Receipts in 1/2 Year ending 31 st Dec. 1846.	Balances outstanding 31 st Dec. 1846.
30 June 1844	568.. 9.. 4	568.. 9.. 4	—
30 " 1845	1143.. 18.. 3	36.. 9	1107.. 9.. 3
31 Dec "	83.. 3.. 2	55.. 3.. 6	27.. 19.. 8
30 June 1846	4948.. 19.. 4	3777.. 13.. 3	1171.. 6.. 1
	6744.. 10.. 1	4437.. 15.. 1	2306.. 15..
1 New Action the 1/2 Year ending 31 st Dec 1846	850 —	34.. 8.. 10	815.. 11.. 2
Balances outstanding 31 st Dec 1846			3122.. 6.. 2

Branches.

At the Branches there has been received in the ^{last} half Year on the accounts of Bankrupts or Insolvents the balances of which have from time to time been carried to the debit of Profit and Loss the sum of £/ which has been placed to the credit of that account in the General Ledger.

The balance of the outstanding Debt not written off to Profit and Loss on the 30th June 1846, was £6675.. 10.. 1, on which has been received the Sum of £4365.. 10.. 8, viz^t

At

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18 Jan: 1847.

half Year on the balances which²⁶
have been carried to the debit of Profit
and Loss the Sum of £360. 1. 8 which
has been carried to the credit of that
account in the General Ledger.

No new debt of this description
has occurred during the half Year.

Bank of England (signed) Mr. Thompson
18th Jan 1847. Chairman.

The following List from the
Discount Office was laid before the
Committee, viz^t

Isaac Beeman

130

Isaac Beeman, the Drawer of a
Bill for £60. 8. has made an offer
to pay $\frac{5}{7}$ in the £. - he states that his
other Creditors have received that Sum
in discharge of their claims. Mr. Elsey
has however ascertained that there
had been an immense deal of accommodation
paper between him and John Boyd & Co.
(since a Bankrupt) and several other
Shop factors, and that all the Creditors
of Isaac Beeman who have refused the
 $\frac{5}{7}$ in the £. have been paid in full.
- Mr Beeman has recommenced business
and is now doing well.

Mr Elsey was directed to
write

27. 18 Jan: 1847

write to Mr. Beeman, and demand payment in full, or satisfactory security forthwith.

Rich^d Dawding

Richard Dowding has not paid the Instalment of £551, 12 which was due on his debt of £1103, 4, and he has applied for time until the 14th Feb. next when he promises to pay the whole amount due with interest. The Bank has a Mortgage on his property at Woodford which will amply cover the debt.

The Committee granted the application, but directed Mr. Eley to tell Mr. Dawding, that the Bank will not again grant delay.

C. A. Calvert

16/27

C. A. Calvert has been written to since the last Committee, and Mr. Eley has received a letter in reply stating, that in making the proposition he then did to pay 2/6 in the £. on his debt of £400, due to the Bank, he will have to sacrifice for a considerable time about £520 p. ann. out of his Income of £1000, which he now receives from the Colonial Bank, he also stated that he has obtained the
same.

18 Jan 1847.

consent of nearly all his Creditors²⁸
to this arrangement.

The Committee
directed Mr. Calvert to be informed
that the Bank see no reason to
depart from their decision of the 22nd
December last.

Rocher
Casanas & Co

/33

Rocher Casanas & Co. — Mr John
Gray (of the firm of Burdon & Gray)
Trustee to the Estate of Rocher Casanas
& Co has been written to by Mr. Eloy
for a statement of the Trust account
which he has had in hand since
1841, but can get no satisfactory
answer to his application. Mr. Eloy
recommends that the matter should
be placed in the hands of Mess^{rs}
Freshfield in order that it may be
brought to a conclusion. — the
Balance due to the Bank is £1945.

Mr. Eloy was directed to
call upon some principal Creditor
and get him to move in this very
unsatisfactory affair, — and then
to communicate with this Commee.

Thursday 18 Feb. 1847

Rich^d Dowding

Mr. Alden Thompson
 The follow^g List from the Deposit
 Office was laid before the Com^{ee}
 Richard Dowding), The amount
 due from him (£1103. 4s) for which the
 Bank has a Mortgage on his property
 at Woodford was to have been paid on
 the 11th instant. Mr. Elsey

1/32

has not heard from him, and it is
 necessary some steps should be taken
 to realize the Security held by the
 Bank.

Mr. Elsey was directed to
 instruct Mess^{rs} Freshfield to
 proceed to sell the property.

C. A. Calvert

27/31

C. A. Calvert states that all the
 Creditors, except the Bank, have
 consented to receive $\frac{2}{6}$ in the £. in
 discharge of their claims. Mr. Elsey
 however learned from Mr. Cunliffe that
 he has signed with an understanding
 that he (Mr. Cunliffe) is to receive $\frac{1}{6}$
 in the £. in addition from the friends
 of the Insolvents.

Mr. Elsey was directed to acquaint
 Mr. Calvert, that the Bank cannot
 agree to this arrangement

18 Feb. 1847

John Liddle

John Liddle, Acceptor of a Bill³⁰ for £450. discounted for Beattie & Co requests the Bank will accept a composition of $\frac{3}{4}$ in the £. all the other Creditors, with the exception of one party (who is abroad) consent to the arrangement.

The Comtee agreed to accept the $\frac{3}{4}$ in the £.

Isaac Beeman

Isaac Beeman, Mr Elsey has seen Mr Beeman who visits the Bank £857. 9. 7. he states that nearly all the Creditors have received $\frac{3}{4}$ in the £. on their debts, but admits that some of them have been paid in full. Mr Beeman was much involved in accommodation paper, but he is now doing a good business.

The Committee declined the proposition, and Mr Elsey was directed to instruct Messrs Freshfield to proceed.

1847.
Law Suit Committee
Mr Meldmay
Mr. ^{Chapman} ~~Beane~~
Mr. Halcroftson
Mr. H. Lyson
Mr. Holland

Wednesday, 28th April 1847
Present

Mr. Mildmay Mr. Hodgson
Mr. Chapman Mr. Holland

The proceedings of the
last Committee were read.

The following List from the
Discount Office was laid before
the Committee, viz.

C. A. Calvert.

C. A. Calvert, who is indebted
to the Bank £400, states in his
letter of the 10th March, that all
his Creditors with the exception of
two have agreed to accept a composition
of $\frac{2}{6}$ in the £. in discharge of their
debts; one of these for £100, he hopes
will come to terms, and the other
Mess^{rs} Morpurgo & Parente of Trieste
to whom he owes £400. Mr. Elsey
has seen Mess^{rs} Heath, Furze & Co., the
Agents of Mess^{rs} Morpurgo & Co. and
they have recommended them to accept
the composition. Mr. Elsey has
ascertained that Calvert was no party
to the payment of the extra $\frac{1}{6}$ in the
£. received by Cunliffe and referred to
in

28 April 1847

in the last Law Minutes

32

The Comm^{tee} agreed to accept the composition of $\frac{2}{3}$ in the L.

Isaac Beeman

Isaac Beeman, the Drawer of a Bill for £960, 8, has been (in accordance with the instructions given by the Law Com^{tee} on the 18th Feb: last, sued by Mess^{rs} Freshfield who have obtained Judgment for the Debt and Costs for the 7th May.

30/40

- Mr Beeman proposes to pay 5/ in the L. in June next, and the residue of the debt by instalments at 1 and 2 years from that date, to be secured by Judgment.

The Comm^{tee} agreed that Mr Beeman should be required to pay 5/8 in June, and the remainder in four instalments at 4. 8. 12 and 16 Months.

Richard Dowding

Richard Dowding Mess^{rs} Freshfield gave notice to sell the property at Woodford, on which the Bank holds a mortgage, according to instructions from the Law Committee of the 18th Feb: last; since that notice was served Mess^{rs} Freshfield consented to postpone advertizing the property hoping that Mr Dowding would be able to

29/

pay

33. 28 April 1847.

pay the amount: - the time given to him had however expired, and unless the money is paid in a few days, the Auctioneer will proceed to sale.

Rocher, Casanas & Co

Rocher, Casanas & Co -

Mr. Elsey has seen some of the principal Creditors under this Estate, and it is expected that a Dividend will shortly be made by Mr. Gray, the Trustee.

28/46

Newcastle Branch.

North of England
Joint Stock
Banking Co

When the North of England Joint Stock Banking Company stopped payment on the 8th March last, the Bank of England held in Discount and Loan about £180,000

up to the present time Bills have become due and paid amounting to

92,000

and have been returned dishon'd, 6,400

Mr. Grote the Agent of the Branch stated that many of the parties to these Bills will pay if they are ... sued.

The Com^{rs} directed the Bills to be placed in the hands of Mr. Freshfield if

28 April 1847

Newcastle upon
Tyne Joint
Stock Bank

/200

Jos Freeman's
disb^{ts}
)

if not paid on application by Mr 34
Eley.

The Newcastle upon Tyne Joint
Stock Banking Co. - Messrs Fressfield
are still proceeding ag^t them for the
Balance of their debt amounting
to £691, 17, 9.

(S5) Joshua Freeman's disbursements
on attending the prosecution of
Hannah Barker at Dorwich for
uttering forged Notes + + + + +
+ 21, were recommended to the
Governor for payment.

29 June 1847

Tuesday 29th June 1847

Present

A full Committee.

The proceedings of the last
Committee were read.

Agreeably to the reference of
the Court of Directors of the 24th inst^t
the Committee took into consideration
the Solicitors Bill for Law Charges
amounting to £1331, 9 of which the
following is an Abstract viz^t

16.

Abstract of Mess^{rs} J & C Freshfield's for 6 Months to 31st March 1847

Charged for	Business			Attendance			Fees & Counsel			Incidental Charges			Stamps			Total			
Chancery	30	3	4	20	13	4	16	12	6	9	16	6				77	5	8	
In the House of Lords .	4	2		9	13	4	3	8		12	4					29	7	4	
Common Law	25	13	7	23	18		2	4	6	6	4	1				58	2	2	
Criminal Prosecutions .	120	3	4	49	14	8	53	13		206	11	4				430	2	4	
Measures to detect Forgeries &c.	21	7		51	11	2	4	6	6	4	17	9				82	2	5	
Respecting the Branch Banks	41	10	10	15	13	4	13	12		81	12	2	70	3		222	11	4	
Respecting the application of certain American Houses for assistance	6	6	8	9	8	8					4	6				15	19	10	
Respecting House in Old Jewry	25	2	6	28	6	8	19	4			12	6	3	3		67	8	8	
General Business .	133	18	6	177	15		15	19		18	12		2	6	9	348	11	3	
	408	7	9	336	14	2	119	19	6	340	14	10	75	12	9	1331	9		
							deduct Money rec ^d by the Solicitors										66	14	
																£1264	15	-	

29 June 1847

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The following Report was then
agreed to, viz.

The Committee for Law Suits
Report to the Court of Directors,

That they have examined
Messrs James and Charles Freshfields
Bill for Law Charges from Michaelmas
Term 1846, to the 31st March last
amounting to £1331. 7. and they find
it to be composed of the following
particulars viz^t

Expenses attendant on 7 Suits
in Chancery £77. 5. 8

D^o on 1 Suit in the House
of Lords, respecting the claim
to certain Div^t Warrants by
2 Parties 29. 7. 4

D^o on 6 Suits at Common
Law viz^t

One respecting the Claim
of the Bank on 27 Bills of
Exchange disc^d by the Newcastle
Branch for the Newcastle
Joint Stock Bank. £44. 1. 2

One respectg the Action
ag^t Smith and Bell
to recover the am^t of
the above Bills accepted
and endorsed by them

8. 7. 2
52. 8. 14
Carried over £106. 13.

37 29 June 1847

One respecting the claim } Bro. over £106.13.-
of Mr Isaac Beeman on } 52.8.4
his dishonoured Draft
discounted by the Bank 3.7.10

Three respecting the
reregistering of Judgm^{ts}
obtained by the Bank
ag^t Persons indebted
to the Bank . . . 2.4.0 58.0.2

Expenses attendant on
2 Criminal prosecutions
ag^t 2 Persons. viz

One for forging and uttering
a forged Transfer of Long Ann.
£299. 11. 8

One for uttering
a forged £5. Note. 105. 8. 8 105. 0. 4

Payments connected with
Criminal Prosecutions. . . 25. 2 -

Expenses consequent on
Measures taken to detect
frauds and forgeries on
the Bank. 82. 2. 5

Do respecting the purchase
of Premises &c. at the Branches,
viz^t Manchester 58. 3. 8

Sundry payments
connected therewith 73. 13.

Liverpool . . . 82. 1 -

Bristol . . . 8. 13. 8. 222. 11. 4

Car^d up £ 899. 9. 3

29 June 1847

Br. up £899. 9. 3

Expenses consequent on the
debts due to the Bank
by Mess^{rs} Geo. Wildes & Co.
and Mess^{rs} J. Wiggins & Co. 15. 19. 10
D^r respecting Premises in
the Old Jewry 67. 8. 8
General Business 348. 11. 3
£1331. 9. 0
Deduct Money received
by the Solicitors 66. 14. -
£1264. 15

In the foregoing amount of
£1331. 9. the Charge for Drawing Briefs
and other General Business is

£408. 7. 9.
For Personal attendance 386. 14. 2
For Money advanced 795. 1. 11
In Fees to Counsel 119. 19. 6
Incidental Charges 349. 14. 10
Hamp^r. 75. 12. 9
536. 7. 1.
£1331. 9. 0.

In respect of the Sum of £15. 19. 10
the amount of Expenses in this Bill
consequent on the debts of Mess^{rs} Geo.
Wildes & Co and Mess^{rs} J. Wiggins & Co
the Comm^{ee} recommend that the Chief
Cashier be directed to place the same
to

39. 29 June 1847.

to the debit of those accounts, and, that the Sum of £222..11.4, the amount of Expenses attending the purchase of Premises &c. at the Branches be placed to the debit of those Branches respectively, also, that £44..8.4 the amount of expended consequent on the dishonor of 27 Bills discounted by the Newcastle Branch be placed to the debit of that Branch.

Amount of the
Solicitor's Bill

Sept. 1846

£1352..16..10

March 1846

£1145..15..11

The Committee have examined the Deputy Accountant and being satisfied from his Report that the several Charges have been made according to the usual rate, they recommend that the Sum of £1264..15. be paid to Mess^{rs} James and Charles Freshfield being the Balance of their present Bill for Law Charges to the 31st March last.

(Signed) E. H. Chapman

Mr. J. G. Elsey laid before the Committee the following Cases, with the directions he had received in each Case since the last Meeting

The Committee confirmed the same
vif

29 June 1847.

Isaac Beeman.

32/46

40

Mr. Beeman's Solicitor requests the Bank will allow the Balance held by them at his failure, and, also the Dividend received from the Estate of Boyd & Co. the Acceptors of the Bill to be considered forming part of the first Instalment to be paid by Beeman on the 1st June next.

Original arrangement to be followed.

10 June 1847

Beng.^m Rowe

Benjamin Rowe, the Acceptor of a Bill for £107. 14, discounted for Read, Dodgson & Co has ^{paid} £37. 10. in Cash and proposes to ^{pay} half the Balance on 29th June next, and the remainder with Interest on 29th July. Mess^{rs} Read & Co. have given their consent to this proposition.

Allowed.

Walter Stead

Walter Stead of Leeds the Assignee under the Bankruptcy of Rich^d. Musgrave of Birmingham requests the Bank will allow him to appropriate a Balance in the hands of the Official Assignee of £23. 9. 8 towards the Expenses incurred in his duties as Assignee. Mr Stead was instrumental in obtaining 2 div^ds from this Estate, and the Balance in hand is too.

4th June 1847

too small to divide. All the other Creditors have agreed to this arrangement.

Allowed.

Henry Johnson

147

Henry Johnson, the Acceptor of a Bill for £250, discounted 19th May last for Houghton Brunett & Co has been written to for payment, but has not replied to the letters.

If Mess^{rs} Freshfield proceed, the money will it is expected be paid at once.

Mr Freshfield to proceed.

Thos^d Shotter

Thomas Shotter, Acceptor of a Bill for £109. 19. dishonored on the 12th inst^t, and discounted for Read Dodgson & Co offers £31. 0. 5. down, and a Bill due 13th Sept for the Balance drawn by J. M. Brown whose Name is also on the Bill for £109. 19. The Bank will by this means get the whole of the Debt with Interest. Read Dodgson & Co. will concur in this arrangement.

Approved

The following List from the Discount Office was laid before the Commee, viz^t,

James Mann

James Mann of Horbury in Warwickshire, became a Bankrupt in

1811

29 June 1847.

1811, and the Bank proved a debt ~~42~~ for £200, and received a Div^d of 3^d in the L. the same Year. Mr. Elsey learnt some time since that a second Dividend had been declared of 2^d in the L. and, also that a Sum of Money amounting to £600. or £700. came into the hands of Mr. Tho^s Leonard of Worcester the Surviving Assignee. The Div^d of 2^d has been paid, but Mr. Leonard's Solicitor states that the balance in hand of £639. 15. 6 has never been accounted for by Mr. Leonard (who is an old Man upwards of 70) and has sold all the property he possesses which will amount to £639. - and he proposes to divide this Sum rateably amongst the Creditors if the Bank will consent to his doing so.

The Commee agreed thereto.

Thos. Johnson

Thomas Johnson, of Congleton the Acceptor of several Bills, over due, and accruing due, amounting to £3043. 12. discounted for Read Dodgson & Co requests the Bank will receive 10/ in the L. on account of these Acceptances, and claim against the Estate of Read Dodgson & Co for the gross amount of the Debt, by this arrangement Mr. Johnson who states that he has accepted for £4,300.

out

43.29 June 1817

out of £8000 and upwards without consideration) will get out without loss.

The Comm^{ee} declined Mr. Johnson's proposition, and Mr. Elsey was instructed to apply for payment, and if necessary thro' Mr. Freshfield.

Read. Dodgson
& Co

At a Meeting of the Creditors of Read. Dodgson & Co on the 8th inst. it was agreed by the Creditors to wind up the affairs under inspection and to give them (R. D. & Co.) their discharge on paying 6^s in the £. within 6 Months. The Estate, it is supposed, will eventually yield to the Creditors about 8 to 9 in the £. The Bank hold a few small Bills which will not be met at maturity, but the loss on them will be trifling. Mess^{rs} Quilter & Co the Accountants request the Bank's acquiescence in this arrangement.

The Comm^{ee} acquiesced therein

Ferguson and
Watson

Ferguson and Watson, of Glasgow. acceptors of 3 Bills amounting to £784.17. request the Bank will accept a composition of 10^s in the £. with approved Security, payable at 6.9. and

29 June 1847 and 12 Months. All the other Creditors⁴⁴ have agreed to this arrangement.

The Comm^{ee} acquiesced in this arrangement.

Edw^d S. Meyer Edward S. Meyer of Bedford St^h Covent Garden, Drawer of a Bill for £61. 5. upon Ch^s Haeskell, discounted for Read Dodgson & Co. has taken no notice of the application made to him for payment, and the Acceptor has not offered any terms.

The Comm^{ee} directed Mr. Elsey to proceed against all the parties but Read D^d Co.

W^m & R. Reeve W. and R. Reeve of Piccadilly, drawers of a Bill for £64. 13. upon Mary Robertson of St. James' Street endorsed by Edward S. Meyer, and discounted for Read Dodgson & Co.

All these parties have severally been applied to, but without success.

Edw^d Trimmell Edward Trimmell, Acceptor of a Bill for £65. 17. drawn by J. M. Brown and disc^d for Read, Dodgson & Co. has not answered the letters sent to him.

The Comm^{ee} directed Mr. Elsey to proceed ag^t all the parties but Read D^d Co.

Messrs

45. 29 June 1847

Mess^{rs} Kilwell

Mess^{rs} Kilwell the Acceptors of 2 Bills amounting to £384. 5 disc^t for Read Dodgson & Co propose to pay 20% in the £. by 3 instalments of 6 2/3 each. on the 1. Oct. 1 Feb. 1848. and 1st June following: the Estate to be wound up under the inspection of Mess^{rs} Overend, Tanderon & Co. All the other Creditors agree to this arrangement.

The Comm^{ee} agree thereto.

J. M. Brown

J. M. Brown whose name appears on sundry Bills disc^t for Read Dodgson & Co offers a composition of 8/6 in the £. at 4. 8. and 12. Months, the last payment secured. All the other Creditors have consented to this arrangement.

The Comm^{ee} acquiesced therein.

Cheney & Co

Cheney & Co. the Acceptors of 2 Bills amounting to £378. 1. disc^t for Read Dodgson & Co offer 12% in the £. at 3. 6. and 9. Months. The Estate to be wound up under ~~an~~ Inspection All the Creditors agree to this arrangement. The Bank will with Read & Co receive the amount of this debt in full. The

29 June 1847

46

The Com^{tee} acquiesced therein.

Isaac Beeman

Isaac Beeman has in accordance with the instructions of 28th April last, paid 6/8 in the L. on his debt of £960.8 and has agreed to pay the Balance at periods fixed by the Com^{tee}. His Solicitor has written to Mess^{rs} Freshfield to induce the Bank to forego entering up Judgment as such a step would injure him materially in the Trade.

40/166

Mess^{rs} Freshfield state that the only risk the Bank runs in acceding to the application would be the death of Mr Beeman before the Balance is paid.

The Com^{tee} consented to waive judgment.

Rocher

Casanas^{co}

Rocher Casanas & Co. Mr Elsey has seen the principal Creditors under this Estate, who informed him that Mr Gray (Burton & Gray) would soon be able to declare a Div^d. Mr Elsey considers there is not much prospect of one unless steps are taken, and recommends a sharp letter to Mr Gray, and if unsuccessful, the matter to be placed in the hands of Mr Freshfield. The debt has been owing since 1841

33/57

The Com^{tee} app^{ro} of the recommendation

Henry

47. 29 June 1847.

Henry Johnson

41 / 56

Henry Johnson, the Acceptor of a Bill for £250, has been written to and has promised payment to Mess^{rs} Freshfield in a few days. Since then a second acceptance of his for £231.17. has been returned dishonored. If Mess^{rs} Freshfield were to proceed it is expected both Bills would be paid.

Mr Elsey was directed to instruct Mess^{rs} Freshfield to proceed.

North of England
Joint Stock
Banking Co

North of England Joint
Stock Banking Co.

33 /

Mess^{rs} Freshfield suggest that no proceedings beyond writing to the undermentioned parties, who are Debtors to this Co. be taken, but that in the event of no settlement being produced by such step, proceedings be taken ag^t the Bank[&] itself. Also, that a Guarantee be signed by that Bank, undertaking to pay every Cost incurred which shall not have been paid by the parties applied to.

Parties indebted to the Bank of
England upon Bills discounted for
the

29 June 1847

the North of England Joint Stock⁴⁸
Banking Co. who have made propositions
of arrangement. viz

J. W. Peacock, Bishop Auckland.

In expectation of settling a dispute
with the drawers of his acceptance
offers to lodge the amount with his
Solicitor in London.

Middlesboro' Sail Cloth Co.

The Company has assigned its
Estate to Trustees for the benefit of
Creditors and asks the Banks' consent
to such assignment. All the other
Creditors have agreed thereto.

L. J. Wang. Messrs Young and
Harrison of Sunderland his Solicitors
represent that if time be allowed, he
will be able to meet all his
engagements, but if obliged to realize
at once his property would not
nearly suffice.

Messrs Tho. Hunter & Co. Sunderland
~~Messrs Young and Harrison of Sunderland~~
& J. W. Moore, their Solicitors, state
the affairs of this Firm have been put
in Trust for the benefit of the Creditors.

49. 29 June 1847.

E. J. Kersop, Newcastle,

Mr John Brown, of Newcastle, Solicitor, asks the consent of the Bank to a composition of 5^s in the L, on Mr Kersop's liabilities.

Leonard and Hudson.

Sunderland. These parties have been gazetted Bankrupts, but Mr E. Turnbull, their Solicitor, states that if a composition of 6^s in the L. be accepted by the Creditors the Fiat will be annulled.

A. Mcrose, Berwick.

asks permission to pay his acceptance for £36, by instalments, stating his inability to meet it otherwise.

John Graham, Sunderland.

offers a Composition of 2^s in the L.

Thos Harrison, Chartershaugh, Durham. Mr D. J. Moore, Solicitor, states that T. Harrison is ruined, and asks 12 Months time to enable him to lay by the amount due (£50) out of his earnings as a Colliery Viewer.

Ralph Turnbull, North Shields

Has

29 June 1847

Has paid £50. on account and 50
Mess^{rs}. Finley, Solicitors, requests the
Bank to receive the Balance by
instalments of £12 p. Month.

James Catchasides, Monkwearmouth
Offers to discharge his liabilities by
instalments of £8, p. Month, commencing
29th June.

C. Potts and Bro^s. Monkwearmouth
Have paid £30. on acc^t, and offer to
pay £24, p. Month, upon their liabilities

Tho^s Reed and Son - C. S. Potts
of Sunderland, Solicitor, endorser
of the Bill upon which Reed & Son
are liable, proposes with their consent,
that Judgment be entered ag^t them,
to be enforced 1st Sept. next, should
they not then have paid, - himself
giving an undertaking also.

W. C. Spencer, Sunderland, Has
paid £65. on acc^t, and asks a Week
to pay Balance.

Parties indebted to the Bank
of England on Bills discounted for
the North of England Joint Stock
Bank & Co, who have made no definite
pro.

51. 29 June 1847

propositions of arrangement.

(Mem. Some of these have paid no attention to Mr. Dsey's applies for payment, others have failed to fulfil their promises made in answer to such applications.)

Mr. Clarke. Sunderland
 Tho^d Clarke D^o
 Gallegell Dry & Mining Co
 J. M. Pennam Sunderland
 H. Rouchwaite D^o
 R. M. Watson
 Sam^d. Evans
 John Coulson, Newcastle
 Tho^d Hedley "
 B. Hedley "
 Dan^d Stokoe
 Tho^d Allison, Paulburn
 Mr Hindmarsh Shrewsbury
 C. Wood, Monkwearmouth
 John Crallan Bishopwearmouth
 R. T. Wilkinson Sunderland
 Jas Mitchell Monkwearmouth
 Chartershaugh Coal Co.
 W. Shipley Newcastle
 John Berkeley do Bankrupt
 Jno Clarkson Sunderland
 Jos. Merton, Sheham
 Dennis, Sibley. S. Shields
 W. Barnett. Sunderland
 R. Boddington Rotherhithe
 Charles Day
 W. Carr. S. Shields

John Robson Monkwearmouth
 Tho^d Walker do
 Wm Jackson, Woodham
 A. Thompson, Mafeth
 J. Sandler, Heston
 John Smith "
 G. H. Seithhead Hoppin
 M. T. Johnson Northwick Heath
 Tho^d Willis Heston
 John Hewitson Newcastle
 J. Michael, S. Shields
 J. L. Baty, Sunderland
 John Shortridge Newcastle
 E. Flintoff "
 C. Farn. Darlington
 R. Brown. Sunderland
 J. Reaveley. Belford
 J. Ryan. S. Shields
 R. Temple "
 J. Johnston "
 J. Mackie Sunderland
 R. Smeith "
 John Shiel. Eglougham
 W. Bowes Son Sunderland
 John Harrison Tyne Varnish Co
 W. Hunter, S. Shields
 J. Strehan. Heston

29 June 1847

The Com^{ee} directed Mr Elvey to
instruct Mr Grote to write to the
Newcastle Bank, informing them of
the results of the applications heretofore
specified, and press the Bank
for payment of the Balance still
due.

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31 July 1847

Saturday 31st July 1847
Present

Mr Chapman Mr Holland

The proceedings of the
last Com^{ee} were read and confirmed.

The Committee proceeded to
an examination of the accounts of
Discounted Bills unpaid, and agreed
to the following Report to be made
to the Court of Directors, viz

The Com^{ee} for Law Suits
Report to the Court of Directors

That they have investigated
the accounts of the Overdue Discounted
Bills unpaid, and it appears that
the Balance of the Outstanding Debt
(not written off to the account of Profit
and Loss) on the 31st Dec. last was
£3122. 6. 2. which has been further decreased
up

53. 31 July 1847.

up to the 30th June last to £2129. 7. 7
and added to by 2^d new accounts
making it £2731. 1. 7.

There has been received in the last half Year upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of Profit and Loss £221. 6. 3. which has been placed to the credit of that account in the General Ledger.

On the 31st December last the Balance of the Accounts which accumulated in the half Year ending 30th June 1845 was £1107. 7. 3
On which has been received 5. 16. 6
leaving the Balance £1101. 12. 9
the whole of which it is expected will be recovered.

The Balance of the accounts which accumulated in the half Year ending 31 Dec 1845 was £27. 12. 8
the whole of which has been received

The Balance of the Accounts which accumulated in the half Year ending 30th June 1846 was £1171. 6. 1
On which has been received 405. 18. 11
leaving the Balance 765. 7. 2
Of which it is recommended to write off to Profit and Loss 232. 0. 0
leaving the Balance £533. 7. 2

31 July 1847

which is expected to be received 54

The Balance of the Accounts
in the half Year ending 31st Dec: 1846

was £ 815.. 11.. 2
On which has been received 128.. 15 -

leaving the Balance 686.. 16.. 2

Of which it is recommended
to write off to Profit Loss 580.. - -

Reducing the Balance to £ 106.. 16.. 2

which is also expected to be received.

During the last half Year there
have been 2 new accounts amounting
to £ 601.. 12 -

On which has been received 424.. 6.. 6

leaving the balance £ 177.. 5.. 6

the whole of which is expected to
be received.

Recapitulation of the London Accounts

Half Year ending	Balances outstanding 31 Dec 1846	Receipts in the 1/2 Year ending 30 June 1847.	Balances outstanding 30 June 1847
30 June 1845	1107. 9. 3	5. 16. 6	1101. 12. 9
31 Dec "	27. 19. 8	27. 19. 8	.
30 June 1846	1171. 6. 1	405. 18. 11	765. 7. 2
31 Dec	815. 11. 2	128. 15. .	686. 16. 2
	<u>£ 3122. 6. 2</u>	<u>568. 10. 1</u>	
Two New Accts in the 1/2 Year ending 30 June 1847	601. 12. -	424. 6. 6	177. 5. 6
	Balance outstanding 30 June 1847		<u>£ 2731. 1. 7</u>

St

55. 31 July 1847

At the Branches there has been received in the last half Year on the accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit of Profit and Loss the Sum of £89. 4. 9 which has been carried to the credit of that account in the General Ledger.

The Balance of the outstanding Debt not written off to Profit and Loss on the 31st Dec: 1846 was £3091. 14. 1 which has been added to up to 30th June last by one new account making it £13179. 1. 11 upon which has been received £3128. 6. 7 leaving the Balance outstanding on 30th June last £10050. 15. 4.

The new account during the last half Year is at the Newcastle Branch amounting to £10087. 7. 10 On which has been received 1085. 0. 2 Reducing the balance to £9002. 7. 8 which is expected to be received.

Recapitulation.

Balance outstanding 31 Dec: 1846	£3091. 14. 1
1. New account	10087. 7. 10
Rec ^d to 30 June	3128. 6. 7
Balance outstanding at the Branches on 30 June 1847	<u>£10050. 15. 4</u>

31 July 1847

Of the Quarterly Loan Bills 56
there had been received in the last
half Year on the Balances which
have been carried to the debit of Profits
and Loss the Sum of £420. 7. 9
which had been carried to the credit
of that account in the General Ledger

No new debit of this description
had occurred during the half Year

Bank of England

31 July 1847 (Signed) Ed. H. Chapman
Chairman

The following List from the
Discount Office was laid before the
Comtee. viz,

47/ Messrs Jones Blackland & Jones
the Solicitors for Henry Johnson
Acceptor of 3 Bills amounting to £450. 4-
discounted for Houghton Burnett & Co
have applied to stay the Action now
pending, they propose to pay the Costs
and 5/- in the £ in discharge of the debt,
all the other Creditors concurring.

Messrs Freshfield recommend
this course to be adopted

The Comtee agreed thereto.

57. 31 July 1847

Houghton, Burnett & Co

Houghton Burnett & Co the
Discounters of 3 Bills amounting
to £745. 4 referred to above, request
the Bank will concur in an Assignment
of the Estate of Houghton Burnett & Co
of London and Burnett, Houghton
of Madeira, the Bank by this
arrangement will receive their debt in
full.

Mr Elsey suggested that a
short time should be allowed for
the Trustees to pay the Debt instead
of coming into the arrangement.

The Comm^{ee} agreed to Mr
Elsey's suggestions, and allowed 3 to
6 Months for payment.

John Cash

John Cash, Acceptor of a Bill
for £80, drawn by J. M. Brown and
discounted for Read Dodgson & Co offers
a composition of 2/6 in the £. The
Drawer pays 8/6 in the £. and the
Discounters about 8/6 so that little
loss will be sustained by the Bank

The Com^{ee} agreed to accept a
compromise of 5/ instead of 2/6.

Rocher Casanet
£^{co} 46/

In the Case of Rocher Casanet
& Co (see Page 46) Mr Elsey was
directed to instruct Mr. Freshfield to
see Mr. Gray's Solicitor, and advise
him.

31 July 1847

him (Mr Elsey) of the result.

58

The following Cases upon which Mr Elsey had received instructions were read, - and the instructions confirmed.

7 July 1847

Edw Trimmell

Edw^d Trimmell, the Acceptor of a Bill for £65. 17. offers a composition of $\frac{6}{8}$ in the £ to be paid in Cash - all the Creditors have agreed to this arrangement. The Bank will get the remain^{ing} $\frac{13}{14}$ of the £ from the other parties to the Bill.
Approved.

Geo Bagley

George Bagley, the Drawer of a Bill for £28. 1. 6 dishonored on the 2nd Curr^y offers an acceptance of Mr Weeks of Ryde for £21. 3. 6 due 6 Aug^t and the Balance in Cash. The Discounters Read, Dodgson & Co. concur in this arrangement.
Allowed.

13 July 1847

Geo Parton

Geo Parton of Wemblock acceptor of a Bill disc^d for Wm Jewell & Co for £73. 6 dishonored on 26th Ult^o has been applied to twice without effect. If Mess^{rs} Freshfield were to proceed it is expected the amount would be paid forthwith. Mr J. Harris on behalf of Geo. Parton proposes to discharge the debt

59. 31 July 1847

debt by monthly instalments of £10, each
commencing from 1st Aug. next.

Allowed.

Edw. S. Meyer
Chs Haeskell

Charles Haeskell — Edw. S.
Meyer.

Mess^{rs} Freshfield have
received a proposition from the Solicitor
to these parties to pay the Debt (£6.5)
and Interest by 3 monthly instalments

Mess^{rs} Freshfield recommend
that Judgment should be entered
in both actions.

Allowed.

Thos. Johnson

Thomas Johnson of Congleton

160
Acceptor of 3 Bills. Amounty to
£3043. 12. - states that £4300. out
of £8000, which he has accepted for
Read Dodgson & Co was for their
accommodation, he therefore considers
he ought only to pay so much of these
Bills as he has received value for.

He now proposes, thro' his Solicitor
to pay 1/3 in the £. in discharge and
have the Bills delivered up to him

He states in his Letter of the 25th May
that his property at Congleton cost him
£20,000. and the only debts he owes are
upon these Bills.

Cannot be agreed to, must pay in
full.

Monday 13th Sept 1847

Present

Mr. Chapman

Mr. Hodgson

Mr. Holland

The proceedings of the last
Comtee were read.

Depositions were read against
John Brasier for uttering 2 forged
£5 Bank Notes in Nottingham

John Brasier
to be prosecuted

it was

Ordered, That the said John
Brasier be prosecuted.

4th Nov: 1847

Mr. Hodgson in
the Chair

Friday 4th Nov: 1847

Present

Mr. Chapman

Mr. Holland

The proceedings of the last
Committee were read.

The following List from the
Discount Office was laid before the
Comtee, viz,

Thos. Johnson

59/

Thomas Johnson, of Congleton has this
his

61. 4th Nov 1847

his Solicitors Mess^{rs} Cornthwaite and Adams made a fresh proposition for the settlement of his debt of £3043.12- as follows, viz

10^s in the £ down

2^d 2 Months

2 4 "

2 6 " X

4. from the Estate of Read, Dodgson & Co which will be due to Johnson for the amount accepted by him for the accommodation of Read, Dodgson & Co which is stated to be £4300

The Comm^{tee} agreed to receive the 10^s in the £ down: - Mr Johnson to pay 6^s in the £ at 3 months, and to accept 4^s in the £ from Read Dodgson & Co.

Thos Osborne Son

176

Thomas Osborne and Son
Acceptors of 2 Bills amounting to £3252. 5. 9^d discounted for Lesley Alexander & Co propose to pay a composition of 11^s in the £ as follows

viz, 7^s in the £ on the 15. Nov. next

2 " " " 15 Feb 1848 X

2 " " " 15 May "

and in the event of default of any of the above payments, the original amount of the Bills to be proved for under the Estate - All the other Creditors have consented to this arrangement.

The Committee agreed thereto.

4 Nov: 1847.

Booker Sons & Co

1203

62
Booker Sons & Co. Discounters of a Bill for £1,500 accepted by Hastie and Hutchinson, propose to pay a composition of $\frac{2}{3}$ in the £ - the first payment of $\frac{2}{3}$ in the £. to be made on the 14th Dec: next; and $\frac{1}{3}$ on the 14th Feb: 1848 - the latter instalment to be secured.

Coventry & Sheppard

170

Coventry and Sheppard, Discounters of a Bill on John Edwards for £810. 16. 10 and one on Lesley Alexander & Co for £1610. 7, propose to wind up their affairs under the inspection of Mr Sam^l Gurney Jun: and Mr Henry Harris (R Harris & Son) - a letter of license to be granted them for 12 months from the 1st Aug: 1847. Mr Elsey states that it is expected the Estate will pay abt. $\frac{2}{3}$ in the £.

Resolved,

That the above 2 Cases cannot be agreed to.

Lesley Alexander & Co

1175

Lesley Alexander & Co discounters of 7 Bills amounting to £10,174. 6. 6. and acceptors of 14 Bills amounting to £6,028. 4. 6. together £16,202. 1. 1 propose to wind up their affairs under the inspection of Mess^{rs} John Hubbard, Major Osborne, Spencer Ashlin and James Pittman as the other Creditors have consented to

63 4 Nov 1847.

to this arrangement.

The Comtee agreed thereto.

James Waddell

James Waddell of Liverpool the acceptor of a Bill for £1730. discounted for Lesley Alexander & Co. proposes to place the Bills of lading of a Cargo of Barley in the hands of the Bank to dispose of to meet this Bill and another for £1000 discounted for Sanderson & Co. - also, the Bill of lading of a Cargo of Linseed Cake, lying at Liverpool, to be sold as soon as possible - the money to be divided rateably between the Bank and Sanderson & Co. Should the 2 Cargoes prove insufficient to meet the 2 Bills, Mr Waddell will pay the Balance. - Mr Elsey stated, that the Governors had assented to the proposition pending the approval of the Law Committee, and had placed the matter for settlement in the hands of Sanderson & Co.

The Comtee agreed thereto.

Edward Kelly.

Edward Kelly of Sligo, acceptor of a Bill for £1733.1.6 discounted for Lesley Alexander & Co proposes to pay a composition of $\frac{6}{10}$ in the £ - $\frac{2}{10}$ in the £. on the 1st Dec. next; $\frac{2}{10}$ on the 1st March 1848 and $\frac{2}{10}$ on the 1st May 1848. All the Creditors agree to this proposition.

The Comtee agreed thereto

4 Nov: 1847

Mr Douglas Son

1/50

64
Charles Douglas Son. Discounters
of 2 Bills for £3000. accepted by Lesley
Alexander & Co. propose to wind up their
affairs under Inspection. It is supposed
that the Estate will pay about $\frac{4}{6}$ or $\frac{5}{7}$
in the £

The Com^{ee} postponed the consideration
of the above case, for further enquiry.

King & Melvil

King, and Melvil, acceptors of a
Bill for £1417. 17. 6. discounted for
Lesley. Alexander & Co propose to pay
 $\frac{3}{7}$ in the £. & $\frac{4}{7}$ in the £. down and
 $\frac{1}{7}$ at 2 Months from 14 Oct. last, on
payment of which King and Melvil to
have their release, but to keep a separate
account, and wind up their affairs at
the end of 12 months, dividing any
thing that may remain rateably amongst
the Creditors. All the other Creditors
agree to this proposition.

The Com^{ee} agreed thereto.

Mr Sutherland & Co

1/71

Charles Sutherland & Co acceptors
of 3 Bills amounting to £7000 discounted
for Bruce, Beaton & Co propose to pay
the Bank in full with 5% Interest
as follows. viz^t

5 ^s in the £ on the 15 Nov: next	
5	15 Jan 1848
5	15 June "
5	15 Sept "

in the event of the assets being available
before

65. 4 Nov. 1847.

before the above mentioned periods they are to be divided by the Inspectors (Mr. H. Barnett and Mr. D. Dunbar) appointed at the meeting of 26th Oct. last;— Mr. Sutherland has applied to be permitted to recover the balance of his drawing account £1116. 15. 10. in liquidation of the 1st instalment. Mr. Elsey

submitted that the usual course was to deduct the Drawing acc^t from the debt, and claim on the balance.

The Com^{ee} directed the Balance to be deducted for the debt, but agreed to the other part of Mr. Sutherland's proposition.

Chas. Cunningham

Charles Cunningham the endorser of a Bill for £1435. 14. 3. drawn by J. Stock & Son of Paris upon Barclay Bro^s & Co. & discounted for Lesley Alexander & Co. proposes on behalf of the Drawers and himself to pay 10/ in the £ within 12 Months and to give Security for the amount. The other Bill holders concur in this arrangement.

The Com^{ee} agreed thereto, provided the Securities are satisfactory.

J. W. Liggins

1/19/

J. W. Liggins the drawer and Discounter of a Bill for £177. 12 on J. Crocker proposes to pay 5/ in the £.
at

4 Nov. 1847

at 4, 8, and 12 months from 16 June 66
last, the last instalment to be secured
the Bank retain his drawing account
amounting to £46. 9. 8. leaving only
£131. 2. 4 to receive upon.

R. & W. I. Rooley

R. & W. I. Rooley. for whom the Bank
discounted 2 Bills upon Reid, Irving & Co
amounting to £1200. state that they
cannot take them up, but propose to
pay £200. in Cash; give an acceptance for
£207. 6. 3 on Grant and Kempstead &
3 months from 21st Sept. last & Government
Bills for freight due in about 5 months
from 21st Sept last with an order to receive
the same and deposit a policy of Insurance
for £1700 on chartered freight. Mess^{rs} Fiddell
have taken the necessary steps to secure
the Bank as regards the freight.

Cockburn & Co

Mess^{rs} Cockburn & Co the Acceptors
of 4 Bills due and accruing due amount
to £4800. discounted for Reid, Irving & Co
propose to pay the Bank 1/3 in the £ in
discharge of their debt within 3 Years
as follows vizt 10 p^{cts} every 6 months for
2 1/2 Years and the last instalment to be
15 p^{cts}. All the other Creditors acquiesce
in this arrangement. The house at Opanto
Mess^{rs} Cockburn Greig & Co is identical
with the one in London. The Bank are
the largest Bill holders, altho Mess^{rs}
Reid

67. 4th Nov: 1847.

Reid, Irving, & Co are Creditors for more than £40,000. according to the statement herewith submitted.

In the above 3 Cases the Com^{ee} agreed thereto.

Bell's Patent
Fuel Company

Bell's Patent Fuel Company
acceptors of a Bill for £152. 11. 2 drawn and discounted by Gower, Stephens & Co offer to pay in full by six instalments - the 1st in Cash, and the others in 5 equal payments every 3 months.

Hastie and
Hutchison

Hastie & Hutchison, acceptors of 2 Bills amounting to £2354. 10. discounted for Lesley, Alexander & Co and Brooker Sons & Co propose to pay a composition of 13/ in the £. at 3.6.9 and 15 months. All their other Creditors accede to this proposition.

Smith & Watkins

Smith and Watkins, acceptors of a Bill drawn and discounted by Geo Morley amounting to £260. I request the Bank will allow them to pay the debt in full by 3 Instalments at 3.6.9 months with interest at 5 p. Ct.

Harvey Phillpotts

Harvey Phillpotts, acceptor of a Bill for £447. 2. 5. drawn and disc^d by Geo. Morley requests the Bank will accept a composition of 12/ in the £. at 3.6. and 9 months - the last 2 instalments to be secured. All the other Creditors accede thereto.

4 Nov 1847.

Stones & Son

174

Stones and Son, of Warwick St 68
acceptors of a Bill for £1391.2. disc'd
for Mr. Nash of Noble Street, request
the Bank will allow him to pay half
the amount in a fortnight, and the other
half in Feb. next. They state that they
are perfectly solvent.

In the above 5 Cases the
Committee agreed thereto.

Benson
& Co

Logan

Benson Logan & Co. of Swansea
the Drawers and Discounters of 3
Bills amounting to £8600. on Gower
Nephews & Co are unable to retire
them. They ask 12 months from 27 Sept
last to pay the amount with interest.
The other Creditors are

Messrs Bennett Hoare & Co	£3322.10
Glamorgan & Shire B. Co	2000 -
Sundry Creditors	1000 -

they propose to secure the payment
of the debt by the deposit (with either
of the 3 principal Creditors) of the Deeds
of the Pennslandd Colliery, on which
£30,000. has been expended, and other
property of the value of £10,000. more.

The Com^{ee} agreed thereto with the
concurrence of the other Creditors; Mr
Elsay to instruct Messrs Freshfield to see
that the Securities be satisfactory.

69. 4 Nov: 1847.

J. W. Morley Discounters of
sundry Bills due and accruing due
propose to pay a composition of 12 $\frac{1}{2}$ in
the £. by instalments at 3 6 and 9
months by joint and several promissory
notes the first to be dated 22 Nov and
the last 1 Dec: All the Cash Creditors
have undertaken to forego their claims
until the trade and Bill Creditors
have received the composition proposed

The Com^{ee} agreed thereto.

17 Nov 1847.

Wednesday 17 Nov: 1847.

Present

Mr Chapman

Mr Hodgson.

Mr Holland

The Committee met, when
Mr C. Freshfield attended.

The Debt due to the Bank
from Mess^{rs} Trueman and Cook
having been reported;

Trueman & Cook

170

Mr Elsey was directed
to see Mr Trueman Jr and request
his attendance at the Bank
tomorrow at 2 o'clock.

At the suggestion of
Mr. Freshfield, it was
Ordered,

17 Nov 1847

Ordered,

70

69/

72

That a Notice be given to Messrs Freeman & Cook that the Bank hold a large amount of Bills purporting to be drawn specially against certain produce in their hands and cautioning them against dealing with the same.

The following List from the Discount Office was laid before the Committee, viz,

James Mann.

Mr Leonard, the Assignee under the Estate of James Mann of Hornby, Warwickshire applies to retain a small sum of money which remains after the payment of a 2nd Div. and which is too small to divide. - He is very old and poor and the amount altho' trifling will be of great service to him.

Bruce Buxton
& Co

123

The Com^{ee} allowed the same
Bruce Buxton & Co the Discounters of several overdue Bills amounting to £19,122. s. 2 have been applied to, to retire them, they state their inability to comply with the Bank's request, and wish time should be given them, that they may be enabled to see how they stand with the Securities they hold upon Fallen houses.

The

71. 17 Nov. 1847.

The consideration thereof was postponed.

William Arthur William Arthur, the drawer of a Bill for £50. 12. 8. discounted for W^m Bask has been applied to, and faithfully promised payment of the amount but has neglected to do so. - Mr. Elsey was of opinion that if the matter was placed in the hands of Mess^{rs} Freshfield the amount would be paid.

Mr. Elsey was directed to place the same in the hands of Mess^{rs} Freshfield.

Ch^s Sutherland & Co

64/
192

Charles Sutherland & Co. have applied to be allowed to pay £850. 19. 2. (on acct of their Instalment of 3/ in the L. or £7,000. amounting to £1750.) They state that they divided the assets in hand under an impression that the Bank would allow the Balance of their Drawing acct, £1,117. 15. 10. to form a portion of the 1st Instalment. They offer to pay the difference, amounting to £639. 11. 11. with the next instalment on the 15th Jan next, and interest @ 5 p Cent.

The Com^{rs} allowed the same.

H.

17 Nov 1847.

Mr J. H. Hall

He and I H. Hall of Bishopsgate 72
Mr the Acceptors of a Bill for £274.13.
disc^d for Jan W. Morley offer to pay
20/- in the £ by 3 instalments at 3.6.
and 9 months to date from 22 Nov 1847.
Mess^{rs} Morley concur in this
arrangement.

The Com^{ee} approved thereof.

18 Nov 1847

Thursday 18 Nov 1847.

A full Committee.

In re. Freeman
& Cook

The Com^{ee} met to make some
enquiries respecting Freeman & Cook
who have suspended payment, when
it was

Resolved

69/77

That Mess^{rs} Freshfield
be directed to communicate with
Mr Lovie the Solicitor acting in
the charge of Mess^{rs} Freeman and
Cook's affairs and state that it is the
desire of the Bank of England as
large Creditors that an Accountant
should be appointed to examine the
Books and accounts of the firm, and
that

13. 18 Nov. 1847

that the Name of such Accountant
or some other fit person should be
joined in the account to which
the monies received are paid, and
that no draft should be passed
without the signature of such
Accountant or third person.

25 Nov. 1847.

Thursday 25 Nov. 1847

Absent

Mr. Milmay

The proceedings of the two
Last Com^s were read.

The following List from
the Discount Office was laid
before the Committee viz,

Sam^l. Pawlett Samuel Pawlett, the Acceptor
of a Bill for £1190, 6. 3. drawn by
C. Douglas & Son and discounted
for L. Alexander & Co requests the
Bank will consent with the
other Creditors, to the Estate being
wound up under trust; it will yield
it is supposed ab^t $\frac{7}{8}$ or $\frac{5}{6}$ of the £.
so that with the two Estates to
prove ag^t, the Bank will receive
their debt in full.

The Com^{ee}. approved thereof. George

18 Dec. 1847.

George Webb

George Webb the acceptor of a ⁷⁴
Bill for £112. 17. 5. disc. for F. I.
Vanzeller offers 10/6 in the £. as
follows. viz
2/6 in the £. in Cash
2/6 " in 2 Months
2/6 " in 3 " "
3 " in 11 Months. the last
instalment to be secured. All the
other Creditors concur in this
arrangement.

The Com^{ee} approved thereof.

Stones & Son

68/190

Stones & Son, the Acceptors of
a Bill for £1391. 2. disc. by
Mr. Nash, solicits the Bank's further
indulgence for the payment of half
the amount with interest on the
24th Dec, and the remainder on the
24th Jan. Stones and Son, state
that they are compelled to ask
this favor from the difficulty in
collecting their debts until after
Xmas.

The Com^{ee} agreed thereto.

New Granada
Mining Co

1/33

The New Granada Mining
Company, acceptors of a Bill for
£900. disc. for Bruce Baston & Co
propose to liquidate the same by
S.

75. 25 Nov 1847.

Instalments at 6.9 and 12 months with interest. Mess^{rs} Bruce Buxton & Co refuse to acquiesce in this arrangement.

Mr. Elsey was directed to instruct Mess^{rs} Freshfield to take proceedings ag^t all the parties to the Bill.

E. G. Cuff.

E. G. Cuff of Leicester, the Acceptor of a Bill for £114. 4. 4 disc^d for J. Reay Jr and H. Reay requests the Bank will receive £30. in Cash on acc^t and renew the Balance with interest at 2 months from 10 Nov. last.

The Com^{ee} agreed thereto.

W. H. Osborne

W. H. Osborne of Sheffield the Acceptor of a Bill for £45. 13. 6 disc^d for J. Reay Jr and H. Reay has paid £20. on acc^t and asks for a month or 6 Weeks to pay the Balance.

The Com^{ee} agreed thereto.

John Whisler

John Whisler, the Acceptor of 2 Bills for £334. 15. disc^d for Mr. Nash requests the Bank will accept a composition of 10% in the £ by 3 Instalments secured at 4.8 and 12 months

23 Nov 1847

months. This composition with 7/6 the amount to be received of the other 2 Estates whose names are on the Bills will secure the Bank from loss.

The Comtee agreed thereto.

Thos Osborne
Jr Son

Thos Osborne and Son, the

Acceptors of 2 Bills amounting to £3252..5.9. disc'd for L Alexander & Co on which the Bank agreed to take 1/1 in the L. in discharge of the debt. have tendered the first Instalmtⁿ of 7/1 in the L. amounting to £1138..6.- but Mr. Elsey demurs to take it until L Alexander & Co's affairs are arranged, for, if they, (L. & Co) are driven to Bankruptcy the Bank would have to reduce their proof.

61/

The consideration thereof was postponed.

Coventry and
Sheppard.

Coventry and Sheppard, have applied thro' Mess^{rs} Doulton Ball & Co (who furnish a Balance Sheet of the Estate) to request the Bank will be good enough to reconsider their proposition which the Law Comtee of the 5th inst^t refused to entertain.

62/

The

77. 25 Nov 1847

The Accountants state they hope the Estate of C & S will yield more than 7% in the L. There is enough in hand to pay at once a div^d of 3% all the Creditors but 2 have agreed to the proposition..

The Comm^{ee} agreed to accept a compromise of 7% in the L. subject to the usual consent of all parties to the Bills.

The following Letters respecting Mess^{rs} Freeman and Cook's affairs were laid before the Comm^{ee} viz,

In the affair
of Freeman and
Cook.

"My dear Sir,

"I send you a letter
"which Mess^{rs} Freeman & Cook
"have addressed to me.

"I can willingly give my own
"assurance that nothing shall be
"done inconsistent with the terms
"of your letter and I hope that
"the assurance given in the enclosed
"letter will be deemed satisfactory
"to the Bank.

"If any assurance in any other
"terms is more satisfactory, say what
"you want and it shall be given
". J

72/

25 Nov: 1847.

"I think the Directors will see
"that Mess^{rs} Faureman & Cook cannot
"wholly discontinue the conduct of
"existing sales or the payment of
"sums necessary to perfect such
"sales ~~on the payment~~, but Mr Coleman
"being on the spot can report to you
"personally whatever is proposed to be
"done, and all parties will be satisfied
"by your Judgment on the subject

"Yours truly,

"German. Davie

Fredericks place

J W Freshfield Esq

23 Nov 1847.

"Mincing Lane
22 Nov: 1847.

"Dear Sir

"With reference to the
"Note you have Addressed to us
"transmitting copy of one from
"Mess^{rs} Freshfield we beg leave
"to assure you most distinctly that
"no payments whatever have been
"made out of the collection of our
"assets since our stoppage except
"for the express purpose of bringing
"in, an equal and generally a larger
"amount to the credit of the Estate.

"We pledge ourselves
that

79. 23 Nov. 1847.

2
"that not one shilling has been
"drawn out for any other purpose
"and that no new business of any
"sort or kind has been entered
"into.

"If however it is considered
"that the produce in the house
"is not to be sold altho' at the
"request of the Proprietors of it,
"we are so anxious to defer to the
"wishes of the Bank that it shall
"not be done altho' the Estate may
"lose the advantage of the Brokerage.

"It must be evident to you
"that if the three parties who
"are acting for the Estate are
"debarred from drawing Checks for
"the purpose of carrying out pending
"transactions the most inextricable
"confusion will take place. Contracts
"made before the failure will be
"repudiated and all sorts of claims
"be brought against us.

"New books have been opened
"for the liquidation and all matters
"are kept perfectly distinct and Mr.
"Mason who is one of the parties
"acting, and is a Creditor of the
"Estate

25 Nov. 1847

80

" Estate to the extent of £6,000. and
" upwards has himself an interest in
" seeing that no responsibility is
" incurred.

" We are quite aware of the
" importance of not permitting any
" deviation from the strict line of
" duty which our own experience
" and your advice enjoin, but we
" repeat it will lead to great disasters
" and inconvenience if pending
" Contracts are not completed for
" the benefit of the Estate.

" We are
" Yours
" faithfully
" G. Lavie Esq. Drfir
" Freeman & Cook.

" 40 Mincing Lane
" Dear Sirs, Nov 23. 1847.

" A communication has
" been made to Messrs Oliverson & Co
" from Messrs Freeman and Cook in
" respect of certain payments that
" are required to be paid - the
" circumstances under which they
" are required at times are peculiar
" and as Messrs J. & C. will not draw
" any monies except for specific purposes of

St. 25 Nov: 1847

of duties, charges &c by which the
"Estate will be sure to be benefited,
"inasmuch as such payments will
"secure to the House receipts to a
"much larger amount, I would
"suggest that they should be at
"liberty to draw Checks for all such
"payments the nature or particulars
"of which they will previously show
"to me. I will only instance a party
"sending a Check for certain Warrants
"which are required immediate
"delivery of at the Docks, in which
"case no delay in time can be made
"in paying the Customs, and should
"it be required for such payments
"to be communicated to yourselves
"or Mess^{rs} Ogco. in these instances,
"great inconvenience might arise
"to the public and losses no doubt
"entailed upon the Estate; will
"you be good enough to see Mr
"Lawie on this subject and let me
"hear from you as early as possible.

"I am

Dear Sir,

"To Mess^{rs} J. C. H. Freshfield.

"Yours faithfully & obliged
"J. E. Coleman.

25 Nov 1847

82

The Com^{ee} were satisfied with Mr Coleman's letter, and consented to the arrangements - being carried out under his supervision - Mr Elsey having stated that Mr. Freshfield approved of the arrangement.

Agreeably to the reference of the Court of Directors of this day, the Com^{ee} took into consideration the Solicitor's Bill for Law Charges amounting to £752^{..} 9^{..} 6^{..} of which the following is an Abstract viz,

Abstract

Abstract of Messrs L^{ts} C. Freshfield's Bill for 6 Months to 30 Sept 1847

Charges for	Business	Attendance	Fees to Counsel	Incidental Charges.	Stamps	Total
Chancery	15. 12. 4	14. 3. 4	2. 4. 6	4. 12		34. 12. 2
Common Law	42. 13. 8	46. 11. 8	21. 19. 6	10. 17. 11		122. 7. 9
Measured to detect Forgeries of	8. 17. 6	49. 2. 4		6. 2. 1		60. 1. 11
Respecting the Branch Banks.	32. 1. 6	3. 0. 0		1. 11.	3. 0. 0	39. 12. 6
General business	162. 9. 4	216. 13. 4	9. 0. 6	102. 2.	1. 10	491. 15. 2
	259. 19. 4	329. 10. 8	33. 4. 6	125. 5.	4. 10.	752. 9. 6

Deduct money's rec^d by the Solicitor 128. 3. 8
£ 624. 5. 10.

Abstracted & analyzed by
 G. E. Gray, Dep. Act
 J. P. Noble ap^t Act

25 Nov 1847

The following Report was 84
then agreed to. viz^t

The Committee for Law Suits,
Report to the Court of Directors,

That they have examined Mess^{rs}
James and Charles Freshfield's Bill
for Law Charges from Easter Term to
the 30th Sept^r last amounting to
£752. 9. 6. and they find it to be composed
of the following particulars, viz^t

Expenses attendant on 7 Suits in
Chancery £ 34. 12. 2

One, on the application of
the Official Assignee
of the Estate of T. H. Abbott
a Bankrupt to transfer
Stock standing in the
Bankrupt's name to
receive the Div^ds in arrears
£ 6. 10. 8

One, respecting the
Action brought by
Mr Patte to recover
the amount of £500.
Note, taken by him
as a Money Changer
at Boulogne, which
had been stolen . . . 20. 9. 8

Carri^d over . . . 27. 0. 4 £ 34. 12. 2

25.25 Nov: 1847

Bro^r Bond £27.0.4 £ 34. 12. 2

One, respecting the
Claim of the Bank
ag^t Mr. Henry Johnson
as the Acceptor of 2
Bills of Exchange for
£250. and £231. 17. 16. 12. 2

One respecting a
further Claim ag^t
the aforesaid Henry
Johnson as the Acceptor
of another Bill for
£263. 7. 2. 11. 6

One respecting the
Claim of the Bank
ag^t Mr. Ch^r Haastell
the Acceptor of a
Bill for £61. 5. 3. 17.

One, against Edward
J. Meyer the Drawer
of the above Bill. 2. 9.

One respecting the
Claim of the Bank
ag^t Mr. Mary Robertson
Acceptor of a Bill
for £64. 13. 2. 7. 10

One ag^t Mr. J. Reeve
the Drawers of the
above Bill. 4. 7. 2

Carri^d up . . . £ 59. 5. £ 34. 12. 2

25 Nov: 1847

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Bro up L 59. 5. L 34. 12. 2

One respecting the Claim
ag^t Isaac Beeman on his
dishonored draft for £60. 8. 14. 12. 10

One respecting the Claim
made by Mr Witham a
Judgment Creditor of
Mr Lynch a late Master
in Chancery upon a Pension
Order payable by the
Bank out of the Suits
Fund. 21. 0. 1

One respecting the
Settlement of the Claims
of Mr Partridge & others
to some Div^d Trans^d claimed
by 2 parties 27. 9. 10
122. 7. 9

Expended consequent on
measures to detect frauds
and forgeries 64. 1. 11

D^y respecting the Sale
of the Premises formerly
used as a Branch Bank
at Manchester. 39. 12. 6

Carried over L 260. 14. 4

87.25 Nov: 1847

Bro. over £260. 14. 4
General Business 491. 15. 2

£ 752. 9. 6
Deduct Money received
by the Solicitors . . . 128. 3. 8
£ 624. 5. 10.

In the foregoing amount of £752. 9. 6
the charge for drawing Briefs and
other General business is £259. 19. 4
For Personal attendance 329. 10. 8

£ 589. 10.
For Money advanced
In Fees to Counsel 33. 14. 6
Incidental Charges 125. 5. -
Stamps . . . 4. 10. 162. 19. 6
£ 752. 9. 6.

In respect of the Sum of £37. 12. 6
the amount of Expenses attending
the Sale of the late Branch Bank
Premises at Manchester, the
Com^{rs} recommend that the Chief
Cashier be directed to place the same
to the debit of that Branch.

The Committee have examined the
Deputy Accountant and being
satisfied from his Report that the
several

25 Nov 1847

several Charges have been made 88
according to the usual rate, they
recommend to the Court of Directors
that the Sum of £624. 5. 10. be paid
to Mess^{rs} James and Chas. Fressfield
being the balance of their present
Bill for Law Charges to the 30th
Sept. last amounting to £752. 9. 6.

Bank of England (signed) Ed^d H. Chapman
25 Nov. 1847. Chairman.

6 Jan. 1848

Thursday 6th Jan. 1848.

Present

Mr Chapman

Mr Holland.

The Proceedings of the last
Committee were read.

Mr J. G. Elsey laid before
the Committee the following Cases
with the directions he had received
in each Case since the last Meeting.

The Comm^{tee} confirmed the same
viz,

89. 6 Jan. 1848

Barry & Hayward

Barry and Hayward, the Discounters of a Bill overdue and unpaid amounting to £328. 17 propose to pay their Creditors in full by four instalments of $\frac{5}{8}$ each at 3. 6. 9 and 12 Months from 1st Dec 1847

Agreed to.

W. Roberts

W. Roberts, the Acceptor of a Bill for £122. 10. discounted for Wm. Nash, applies for one month from 26 Nov: to pay the amount with Interest.

Agreed to.

Carter & Strofton

1/53

Carter and Strofton, the Acceptors of a Bill for £355. 16- due 1 dec have applied thro' Messrs J. Peay J^r and H. Peay, the discounters to induce the Bank to accept £59. 8- in Cash, and sundry small Bills, drawn by Carter and Strofton upon their Customers amounting to £241. 10. 3. and endorsed by Mess^{rs} Peay.

Approved.

John Thompson

John Thompson, the Acceptor of a Bill for £53. 6. due 18 Oct. discounted for

6 Jan 1848

for W. Nash has been written to ⁹⁰
repeatedly without success. If Messrs
Freshfield be instructed to proceed
against him it is expected the
amount will be recovered.

Mess^{rs} Freshfield to proceed.

D. Hewitt

D. Hewitt, the Acceptor of a
Bill for £34.3. discounted for Wm
Nash, has been written to repeatedly
without effect. Proceedings against
him may make him pay.

Mess^{rs} Freshfield to proceed.

Josth Bouch

Joseph Bouch, the Acceptor
of sundry Bills amounting to
£475.4. discounted for Abbott
Nottingham & Co. offers a composition
of 5/ in the £. in discharge of his
debt at 3. 6. & 9 months, the last
instalment to be secured. The
Bank has two other Estates to claim
against, so that little loss will
ensue from accepting the above
Composition.

Approved.

S. Solomon

S. Solomon, the Acceptor of a
Bill for £41.1. 4. upon which he
gives

91 6 Jan: 1848.

owes a Balance of £21. 1. 4 and Interest, has repeatedly promised payment; but as no reliance can be placed on his word, an application from Mess^{rs} Freshfield will obtain the money at once.

Mess^{rs} Freshfield to proceed at once.

David Lewis

David Lewis, of Merthyr Tydfil, Acceptor of a Bill for £70, has paid £30. on account, but has failed to perform repeated promises to liquidate the Balance.

Mess^{rs} Freshfield to proceed.

Abbott
Nottingham & Co

Abbott, Nottingham & Co

against whom a Fiat in Bankruptcy was issued on the 12th Nov: last. have applied to have it annulled, on the payment of 10% in the £. as follows, viz^t

3/4 in the £ & 3 months from 1 Dec

3/4 6

3/4 9

the last payment secured by a responsible person. The Bank holds

6 Jan 1848

holds 2 Bills drawn by J. Duane 1842
on Joseph Bouch who respectively
offer $\frac{5}{10}$ in the L. so that the Bank
will receive $\frac{20}{10}$ in the L. on its
claim.

Assent to the 10/
the Bankruptcy having been superseded.

20 Dec. 1847

Fred^k Wilson

Frederick Wilson, the Acceptor
of a Bill for £188. 5. 10 due 21st inst^t
discounted for J. Reay Jr and H. Reay
requests the Bank will receive
£188. 5. 10 in Cash and take his Bill
at 3 months with Interest, drawn
by Mess^{rs} Reay. He states that
he bought the Wine at 6 months
credit, and this being the termination
of the first 3 months, the Bill was
to have been renewed had not the
Discounters failed

Agreed to. 22 Dec 1847

Henry Johnson

Mess^{rs} Jones, Blackland & Jones,
Solicitors, apply on behalf of Henry
Johnson, the Acceptor of 3 Bills
amounting to £745. 4. discounted
for Houghton Burnett & Co to have
the Costs in 2 actions brought by
the

1152

93. 6 Jan 1848.

the Bank against him, amounting to £19. 3. 8. remitted. Mr. Johnson has only paid 5/- in the £. and has thrown every obstacle in the way of the Bank's obtaining that Sum.

Cannot be accepted

Rd Greenwood

/126

Richard Greenwood, the Drawer of a Bill for £450 on Barclay Brothers & Co. who have failed, proposes thro' Mess Bruce Buaton & Co for whom the Bill was discounted, to pay the amount in full, one half at 3 months and one half at 6 months with interest.

Agreed to.

22 Dec: 1847

Clifton & Turner

/127

Clifton and Turner, the Acceptors of 3 Bills amounting to £620. 16. discounted for J. Reay J^r and H. Reay request the Bank will receive the amount in full by 4 Instalments with Interest @ 5 p^{ct} as follows, viz^t.

On 31 Jan 1848.	£199
31 March	120
31 May	120
31 July	190. 16
	£620. 16

all

6 Jan 1848.

All the other Creditors agree 9/4
to this proposition.

Agreed to.

William Nash

William Nash, the Discounter
of several small Bills due and
accruing due requests the Bank
will accept a composition of 8/
in the L. Mr. Nash states that
nearly all the Creditors have
consented to this arrangement.
He proposed to pay as follows,
viz^t

3. in the L. on 1 April 1848
3 " " on 1 Aug "
2 " " on 1 Dec "

Agreed to.

J. Solomon

J. Solomon, the Acceptor of
a Bill on which there is a
balance due of £21. 1. 4 has been
served with proceedings by Mess^{rs}
Freshfield and he now proposes
to give a Judges Order at 2 months

Mr. Solomon is a very tricky
fellow, and is not to be depended
upon.

Mess^{rs} Freshfield to proceed

95. 6 Jan: 1848.

/108

Mess^{rs} Cater Collett & Co
on behalf of 2 of the endorsers
(native Merchants of Bombay,
to have two Bills on Cockerell & Co
(£1000. due 28 Jan and £1200. due
7 Feb. next) cancelled on their
Cater Collett & Co guaranteeing the
Bank from loss. Mess^{rs} Cater
Collett & Co. state that the Bills
were drawn against shipments
of Shawls, and they are anxious
to effect Sales of them at Paris
instead of waiting until the
next Shawl sale in London
which takes place in May next,
Mess^{rs} Cater Collett & Co have
sent an explanatory letter which
is now submitted.

Cannot be acceded to.

6th Jan 1848.

J. P. Howard & Co J. P. Howard & Co. the Acceptors
of 3 Bills amounting to £7100.
drawn by Lyall Brothers & Co and
discounted for Bruce Beaton & Co request
the Bank to receive 10/- in the £.
in discharge of their claim. The Estate
shows only 6/- in the £, but Mr
Howard

6 Jan. 1848.

Howards Father has made up that 96
Sum to 10/. The Consents of the other
parties to the Bills have been obtained.

The Com.^{ee} approved thereof.

Kensington King Kensington and King, the
Acceptors of a Bill for £169. 18
due 11 Jan: and discounted for
J Reay & and H. Reay request the
Bank will accept a composition of 4/5
in the £. by 3 instalments at 3. 6
and 9 months. This Sum is said
to be the utmost the Estate shows
and has been accepted by the other
Creditors.

1194

The Com.^{ee} agreed thereto.

Wm Roberts William Roberts, the Accepta.
of a Bill for £122. 10 drawn by
P. Power and discounted for Wm
Robt made application on 26 Nov last
for a month's time to pay the amount
with interest; that period has now
expired, and in answer to another
application, he has sent the Name
of his Solicitor, in case the Bank
refuse to give further time.

Mr. Elvey was instructed to
direct Mess^{rs} Freshfield to proceed.

Wm

97. 6 Jan 1848.

Wm. Fish

Wm Fish, the Drawer of a Bill for £250. on How Ostler of Leeds, discounted for Tanner and Ward offers 10p in the £. at 3, 6 and 9 months from 20 Dec 1847 the last instalment secured.

The Com^{ee} agreed thereto.

How Ostler

How Ostler, of Leeds the Acceptor of the above Bill for £250 has placed his affairs in the hands of Trustees, and hopes the Estate will pay 10p in the £.

1/120

The Bank will therefore obtain the amount in full without having recourse against the Discounters.

The Com^{ee} agreed thereto.

Gower, Nephews & Co
Trueman and Cook

Gower, Nephews & Co and
Trueman and Cook

Mess^{rs} Freshfield have written (see letter herewith) stating that Mess^{rs} Gower placed £13000 worth of Sugars in Trueman and Cook's hands against which they drew for £20,000. - These Bills were however dishonored at maturity by Trueman and

6 Jan: 1848.

and Cook who have now applied 98 to Gowers to deliver up the Warrants for the remaining £7000 worth. - this is refused unless the Bills are cancelled and delivered up to them. Mess^{rs} Freshfield suggest that this course should be adopted as the Sugar will yield about 7% in the L. on the debit, and Mess^{rs} Freeman and Cook will pay the remainder with interest.

The Comtee agreed thereto, and recommend the Sale of the Sugar for Cash.

Liverpool
Banking
Co

The Liverpool Banking Co

The Bank has unpaid London Discounts bearing their Endorsement amounting to about £12000. and Country discounts similarly situated amounting to £40000.

Mr Elsey has written to Mr Wilson, the Manager of the Bank respecting the retirement of these Bills, and his reply is herewith submitted.

Mr Elsey was directed to write to the Manager to make an early remittance on account.

Friday 21st January 1848
Present

Mr Chapman and
Mr Hodgson Mr Holland

The proceedings of the last Committee were read.

Crington and Dundee

Crington and Dundee. Acceptors of a Bill for £279. 18, drawn by and discounted for J. Reay Jr and H. Reay request that the Bank will receive £145. 1 in Cash, and take their acceptance for the balance, with interest, at two months.

The Commee approved the same.

R. H. Adcock

/206

R. H. Adcock, Acceptor of two Bills amounting together to £396. 6 drawn by, and discounted for J. Reay Jr and H. Reay requests the Bank will allow him until the early part of March for payment of the amount in full.

The Commee agreed thereto

Liverpool Bank
C^o

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The Liverpool Banking Co.

Mr Elsey writes to Mr. Wilson the

21 Jan 1848

the Manager, agreeably with 100 instructions from the Com^{ee} of the 6th inst^y, and submits their answer herewith.

In accordance with the letter the Committee postponed this Case.

Sanderson & Co

Sanderson & Co The Bank discounted for them two Bills, £13/5, 12. 1. due 13th inst^y and £14/4. 1. 3. due 5th Feb: next, drawn by Bernard Hartley & Co upon Cotesworth, Powell & Co. Mess^{rs} Sanderson & Co state that these Bills were drawn specially against produce not yet arrived in England; they wish the Bank to rate upon their (Sanderson & Co) estate and to receive the amount in dividends as follows

5/	in the L ^y in Cash, their Notes for
5/	due 20 March 1848
5	" 20 July "
5	" 20 Dec " the

last to bear interest at 5 p^{er} cent ann:

Mr Elsey suggested, that if this proposition be acceded to, interest should be claimed from the other parties upon

101. 21 Jan. 1848

upon the Notes falling due on the
20th March, and 20 July.

The Comm^{ee} approved of
Mr Elsey's suggestion.

Eli Lawrence

Eli Lawrence, Acceptor of
a Bill for £4,775. 5. discounted for
Mr Nash offers 10% in the £ at
6 and 12 Months secured; all the
other Creditors have acceded to
this arrangement.

The Com^{ee} approved thereof.

Jas Waddell

James Waddell, Acceptor of
a Bill for £1730. 18. 9. drawn by
and discounted for J. Alexander & Co
(submitted to the Com^{ee} on the 5th
Nov. last) has paid to the Bank
thru Sanderson & Co. £495, part of
the produce of a Cargo of Barley
then on hand, and has also placed
a Cargo of Oil Cake in the hands of
the Bank, which the Liverpool
Agent has been instructed to get
sold. Mr Waddell requests that
his acceptances at 3, 6, and 9 months
may be taken for the balance when
it shall have been ascertained.

The

188

21 Jan 1848

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The Com^{ee} approved thereof.

The Liverpool
Branch

The Liverpool Branch.

Jas Nephew & Co

James. Nephew & Co. drawers of a Bill on T. Phillips & Co (who have failed) request the Bank to allow their estate to be wound up under inspection and the assets to be divided as they fall in: there are £/p L. in hand now (20 Jan^y) which they propose to divide. It becomes a question whether the Bank should bind itself to this arrangement seeing that the bill bears the endorsement of the Liverpool Banking Co. who are expected to resume payments shortly.

The Com^{ee} could not agree to this application, but left the Liverpool Banking Co to do as they deem best, paying to the Bank such instal^{ts} as they receive.

John Clark

/206

John Clark, Acceptor of two Bills amounting to £1800. discounted for Wm. Nash, submits a statement of his affairs, and proposes to pay his

103. 21 Jan: 1848

his Creditors in full at 3. 6. 9 and 12 Months from 1 Dec: last.

The Com^{ee} approved thereof.

Francis Quarrell

Francis Quarrell, Drawer of 3 Bills upon J Brauch & Co discounted for Abbott, Nottingham & Co. together £475. 4, requests the Bank will allow his estate to be wound up under inspection: he hopes it will yield about $\frac{4}{5}$ in the £. in the course of six Weeks or two months. The Acceptors offer $\frac{5}{7}$, and the Discounters $\frac{10}{11}$ in the £ so the loss will only be $\frac{1}{11}$ in the £.

The Com^{ee} approved thereof.

The Liverpool Branch.

The Liverpool Branch.

Jos.^r Green & Co

Mess^{rs} Joseph Green & Co drawers of Bills upon Cotesworth Powell & Co. due and accruing due, amounting to £7704, request, thro' the Agent, that the Bank will allow them to continue paying their Acceptances and will permit the produce represented by these bills to be sold and the proceeds to be divided

21 Jan 1848

divided rateably amongst the holders of the unpaid and undue drafts referred to which amount to - £17917. 16. 3. It is asserted that if this course be adopted the goods will more than pay the amount of the bills and that the parties interested will not need to rate against the general estates of either Drawers or Acceptors.

Mr Elsey was directed to write to Mr Fletcher for information.

Liverpool
Agent.

Jos Green & Co

The Liverpool Agent, wished to know whether he may return to Mess^{rs} Green & Co as requested by them two bills amounting to £1775, upon Cotesworth Powell & Co sent to the Bank for Acceptance and subsequent Discount, the Acceptors having failed, and the Bills not having been discounted

Tanner and Ward

The Com^{ee} agreed to return the Bills Tanner and Ward, for whom the Bank discounted a bill for £250. drawn by Wm Fish upon Stow Osler, propose

105 21 Jan 1848

propose to pay a composition of $\frac{1}{2}$ in
in the L. at 3. 6. and 9. Months from
the 16th Dec. last, payment to be secured.

It is believed that the amount
will be obtained in full from the
other parties to the Bill.

The Com^{ee} approved thereof.
Newcastle Branch.

Newcastle Branch

J. Cookson. Coulthard
& Co

J. Cookson. Coulthard & Co

Mr. Ralph Walters. Solicitor
of Newcastle on behalf of Mr.
Cookson, the senior partner in
the above firm, applied for time
to withdraw certain bills discounted
for them, stating that although
possessed of considerable property
Mr. Cookson is unable to meet
immediately the large liabilities
incurred by his partner without
his knowledge, but that he is
raising money, and will be able
to pay all demands within two
or 3 months.

Mr. Elsey was directed to
write to Mr. Grote on the subject.