

Wednesday 2<sup>nd</sup> Feb: 1848 <sup>106</sup>

Present

Mr. Chapman and  
Mr. Hodgson Mr. Holland

The proceedings of the  
last Committee were read.

The following List from  
the Discount Office was laid  
before the Committee, viz<sup>t</sup>

Wm Roberts

William Roberts, Acceptor  
of a Bill for £122, 10. discounted  
for Wm. Vash has been proceeded  
ag<sup>t</sup> by Mess<sup>rs</sup> Freshfield (in pursuance  
of instructions given by the Comtee  
of the 6<sup>th</sup> inst<sup>s</sup>) who now submit the  
copy of a letter received from his  
Solicitor wherein it is requested that  
the Bank should take judgment  
for payment of the debt, with  
interest by two instalments at 2  
and 4 months.

The Comtee agreed thereto.

Freeman Cook

/130

Freeman and Cook Acceptors  
of



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of sundry Bills amounting to  
£56,300. request to be allowed to  
wind up their Estate themselves,  
they hope it will yield 2% in the  
£. with interest: should their  
assets not realise the amount  
expected, the Bank has in all  
cases the estates of the Drawers  
to proceed against. They propose  
to pay

5 <sup>s</sup> in the £.	Cash (since paid)
5	1 May 1848
5	1 Oct
2/6	1 Jan 1849
2/6	1 March "

The Commee approved thereof.

C. Buschek.

1/118

C. Buschek, drawer of a bill  
on the above parties for £8,500.  
has placed in the hands of the  
Bank a cargo of Sugar and Coffee  
which is now in the London  
Docks entered in the name of  
Mr. J. G. Elsey. Mr. Buschek  
has written to request that it be  
sold and that the proceeds be  
placed to the credit of this Bill.

The Commee approved thereof,  
and



2 Feb. 1848.

Cockerell Larpent

& Co

95/118

and Mr Elsey was directed <sup>108</sup>  
to see Mr Stankey on the subject.

Cockerell Larpent & Co The  
Bank hold sundry Loan Bills,  
due and accruing due, and one  
Bill discounted for Bruce Bustan  
& Co. £1000 - dishonored on the 10<sup>th</sup>  
Nov. last, acceptances of the above  
firm, who request that the resolutions  
of the 18<sup>th</sup> Oct agreed to by their  
other Creditors may be assented to  
by the Bank; - a Copy of the  
Resolutions is submitted herewith.

The Comm<sup>ee</sup> could not  
acquiesce in the request; but  
agreed, that the Bank do not  
move at present.

James Crocker

James Crocker, Acceptor of a  
Bill for £177. 12 drawn by and  
discounted for J. W. Liggins requests  
the Bank to accept a composition  
of  $\frac{7}{16}$  in the £. his Estate is to  
be wound up under trust. All  
the other Creditors have agreed to  
this proposition.

The Comm<sup>ee</sup> agreed thereto.

Powles



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Powles Elliot & Co

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Powles Elliot & Co. drawers of  
a Bill for £875, upon Melville &  
discounted for Bruce Beaton & Co  
dishonoured on the 18<sup>th</sup>. Nov. last, apply  
to have the produce represented by  
this and by other Bills (not in the  
hands of the Bank) set apart for  
their discharge as it may arrive, or,  
failing its arrival within reasonable  
time, to be allowed to pay the  
amount with interest by instalments  
at 3. 6. 9 and 12 months.

The application could not be  
assented to; - and the Comtee  
expected the Money to be paid.

Newcastle  
Branch.

Newcastle Branch.

John Cookson  
Coulthard & Co

1123

John Cookson, Coulthard & Co.

Agreeably with the instructions  
of the Comtee of the 21<sup>st</sup> Ult<sup>o</sup>  
Mr. Elsey wrote to Mr. Grote  
whose report herewith submitted,  
stated that Mr. John Cookson is a  
Man possessed of considerable property  
that he has been deceived by his  
partners, who have incurred liabilities  
to a large amount without his  
knowledge



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knowledge: that he has ~~been~~ already 110  
been called upon to pay more than  
£20000. but that he is quite able to  
pay at once the whole debt due to  
the Bank if he set about it seriously

The Commee agreed, that  
Mr Cookson's proposal could not  
be complied with.

Liverpool Branch Liverpool Branch

Joseph Green & Co Joseph Green & Co

Cotesworth

Cotesworth, Powell, and Pryn

Powell & Co

1122

In accordance with instructions  
given by the Com<sup>ee</sup> of the 21<sup>st</sup> Ult<sup>o</sup>  
the Liverpool Agent has been  
written to, his reply and extracts  
from the books of Mess<sup>rs</sup> Green & Co  
relative to these matters are herewith  
submitted. Mr Fletcher states  
that the first bill (dishonored on  
the 5<sup>th</sup> Ult<sup>o</sup>) will be paid on the  
arrival of the next packet from Brazil  
and the others, at stated periods  
earlier than was at first proposed:  
he suggests that the Bank should  
allow these Bills amounting together  
to £7704 to stand over until the  
produce which they represent arrives  
rather



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rather than compel the house to suspend its general payments.

The Com<sup>ee</sup> agreed, that the Bank consent to wait on condition of receiving the £1800 spoken of immediately on the arrival of the Brazilian packet.

Swansea Branch

Swansea Branch.

Benson Logan & Co

Benson Logan & Co

A. A. Gower

A. A. Gower, Nephews & Co

Nephews & Co

1122.

A letter from Mess<sup>rs</sup> Freshfield in this matter is submitted herewith, by which it appears that Mess<sup>rs</sup> Gower & Co are stated to be in partnership with Mess<sup>rs</sup> Benson Logan & Co; if this statement be correct the Bank would appear to have but one estate to rank against for the debt due to them £8600.

The consideration was postponed

Am<sup>t</sup>. of Int<sup>l</sup>.  
rec<sup>d</sup>. in 1847

Mr Elsey submitted for the consideration of the Com<sup>ee</sup> a statement of the amount of Interest received during the Year 1847. also, of the Sum proposed to be written off to the acc<sup>t</sup> of Profit and Loss.



2 Feb 1848

112

The Committee proceeded to an examination of the accounts of Discounted Bills unpaid, and agreed to the following Report to be made to the Court of Directors, viz,

The Committee for Law Suits,  
Report to the Court of Directors,

Report on the  
overdue Disc.  
Bills unpaid

That they have investigated the accounts of the Overdue Discounted Bills unpaid, and it appears that the Balance of the Outstanding Debt (not written off to Profit and Loss) on the 30<sup>th</sup> June last was £2731. 1. 7. and in pursuance of the Order of Court of 12<sup>th</sup> August last, the Sum of £812. was carried to the debit of Profit and Loss reducing the Balance to £1919. 1. 7 which has been further decreased up to the 31<sup>st</sup> Dec. last to £572. 15, and added to by 31 New accounts making it £102281. 13. 11.

There has been received in the last half Year upon the Accounts of Bankrupts or Insolvents, the Balances of which have from time to time been carried to the debit  
of



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of Profit and Loss the Sum of £505. 7. 3  
which has been placed to the credit  
of that account in the General Ledger

On the 30<sup>th</sup> June last the  
Balance of the Accounts which  
accumulated in the half Year  
ending 30<sup>th</sup> June 1845, was £1101. 12. 9  
the whole of which has been  
received.

The Balance of the Accounts  
which accumulated in the  
half Year ending 30<sup>th</sup> June 1846  
was . . . £533. 7. 2

On which has been rec<sup>d</sup>, 135. 7. 10

leaving the Balance £397. 19. 4

the whole of which is expected  
to be received.

The Balance of the Accounts  
which accumulated in the half  
Year ending 31 Dec: 1846 was  
£106. 16. 2.

On which has been rec<sup>d</sup>, 50. 19. 6

leaving the Balance £55. 16. 8

which is also expected to be  
received.

The Balance of the Accounts  
which



2 Feb. 1848

which accumulated in the half 11/4  
 Year ending 30 June 1847 was £177. 5. 6  
 On which has been recd. 58. 6. 6

leaving the balance 118. 19.  
 Of which it is recommended  
 to write off to Profit Loss 30.  
 leaving the Balance £88. 19.

During the last half Year there  
 have been 31 New Accounts amounting  
 to £230. 122. 1. 7

On which has been recd. 128. 413. 2. 8

leaving £101. 708. 18. 11  
 Of which it is recommended  
 to write off to Profit Loss 14,000

Reducing the Balance to £87,708. 18. 11

which is expected to be recovered.

### Recapitulation of the London Accounts

Half Year  
 ending

	Balances outstanding 30 June 1847.	Receipts in the 1/2 Year ending 31 <sup>st</sup> Dec. 1847.	Balances outstanding 31 Dec 1847.
30 June 1845	1101. 12. 9	1101. 12. 9	.
30 " 1846	765. 7. 2	135. 7. 10.	397. 19. 4
31 Dec "	686. 16. 2	50. 19. 6	53. 16. 8
30 June 1847	177. 5. 6	58. 6. 6	118. 19
	<u>£2731. 1. 7</u>	<u>1346. 6. 7.</u>	

31 New Accounts  
 in the 1/2 Year  
 ending 31 Dec 1847

£230. 122. 1. 7      £128. 413. 2. 8      101,708. 18. 11

Balance outstanding 31 Dec 1847. £102. 281. 13. 11



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At the Branches there has been received in the last half Year on the Accounts of Bankrupts or Insolvents the Balances of which have from time to time been carried to the debit of Profit and Loss the Sum of £19. 8. 10 which has been carried to the credit of that account in the General Ledger.

The Balance of the outstanding Debt (not written off the Profit and Loss) on the 30th June last was . . . £10050. 15. 4  
viz<sup>t</sup>

At Hull £356. 9. 11

Rec<sup>d</sup> thereon in  
the 1/2 Year. 48. 16. 9

Leaving . . . 307. 13. 2  
from which it is  
recom<sup>d</sup> to be written  
off 286 -

Balance remain. £21. 13. 2

At Newcastle £9674. 5. 5

Rec<sup>d</sup> thereon 4589. 9. 4

Balance remain. £5104. 16. 1

which is expected to be  
received

Total received in the 1/2 Year 4638. 6. 1

Leaving the Balance £5412. 9. 3



2 Feb 1848

Balance remaining

116

Bro<sup>r</sup> forward . . . £5412. 9. 3

There have been 6 new Accts  
since the 30<sup>th</sup> June last.

At Swansea

Benson Logan & Co 8600 . . . 8600 —  
from which it is recom<sup>d</sup>

to be written off 6000.  
leaving 2600

At Liverpool.

Wainwright & Co . . . 2871. 15. 6  
Watson Bros & Co . . . 4936. 7. 8  
Liverpool B & Co 42898. 1. 8  
50,706. 4. 10. 50,706. 4. 10

On which has

been received 7848. 19. 6.

leaving 42857. 5. 4.

At Manchester

Scholes & Co 6000 —

6000 —

On which has been

received 3750

leaving £2250.

At Newcastle

Cookson & Coulthard

£11775 —

11775 —

On which nothing has been  
received . . .

Carried over £82493. 14. 5



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Br<sup>d</sup> over £22493.. 14. 1  
Rec<sup>d</sup> upon the New Acc<sup>ts</sup> 11598.. 19. 6  
Balance outstanding  
31 Dec. 1847 79894.. 14.. 7  
Now recommended to  
be written off 6286 -  
£64608.. 14.. 7

During the last half Year  
there has been received the Sum  
of £391.. 2.. 10 on account of the  
Quarterly Loan Bills, the  
Balances of which have from  
time to time been carried to  
Profit and Loss, which Sum has  
been placed to the credit of that  
account in the General Ledger.

17 Feb. 1848.

Thursday 17 Feb. 1848.

A full Committee.

The proceedings of the last  
Committee were read.

The following List from the  
Discount Office was laid before the  
Committee, viz, The



17 Feb. 1848

The Liverpool Banking Co. 118  
thru Mr Wilson, the Manager,  
apply to be allowed to pay the whole  
of the bills bearing their endorsements  
amounting to £55,577. 6. 4. with  
interest at 5 p ct, by instalments as  
follows.

99/  
123

6/8 in the L. on the 10<sup>th</sup> Inst.  
6/8 1 Aug.  
6/8 1 Dec.

all the other parties interested  
in the Company's offer have assented  
to this arrangement.

The Com<sup>ee</sup> approved thereof.

C. Buschek.

107/  
201

Mr Elsey reported, that  
C. Buschek, drawer of a Bill  
for £8,500, on Freeman and Cook  
has paid the value of the Sugars  
and Coffee deposited on acc<sup>t</sup> amounting  
to £2200, with the Charges for  
Brokerage and Commission and the  
Goods have been delivered to <sup>him by</sup> Mess<sup>rs</sup>  
Thomson Hankey & Co.

Cockerell Larpent  
& Co.

/230

Cockerell Larpent & Co.

have again applied for the Bank's  
consent to their affairs being wound  
up under Trust; they state that a  
large



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large proportion of their Creditors  
have signed the Deed.

The consideration was  
postponed.

Powles Elliot & Co

Powles Elliot & Co, were  
written to in accordance with  
instructions from the Com<sup>ee</sup> on  
the 2<sup>nd</sup> inst, and a letter from Mr.  
Powles to Mr. Alden Thompson  
is herewith submitted, the object  
of which is to obtain the Bank's  
consent, that the bills upon which  
they are liable be met by the goods  
shipped specially for the purpose.  
(Some time back Mr. Powles  
applied to Mr. Elsey to solicit  
the Bank to receive the amount  
due by instalments at 6, and 12  
months, under the guarantee  
of J. Schneider & Co., but he does  
not allude to this in his letter.

The Com<sup>ee</sup> agreed thereto,  
if proper Security be given.

Bells Patent  
Fuel Co.

Bells Patent Fuel Co.

A Bill for £152. 11. 2 drawn upon  
this Co. by Mess<sup>rs</sup> Gower & Co, was  
dishonored on the 7<sup>th</sup> Oct. last, they  
have

97/



17 Feb. 1848.

have paid one instalment, amounting to £20 to £28. the second instalment is <sup>now</sup> overdue and they apply for a short extension of time, stating that their works have been stopped in consequence of the inability of the Copper Company to continue their supply of Coal.

The Com<sup>tee</sup> gave the leave required.

How Ostler

How Ostler, drawer of a Bill for £255, discounted for Tanner & Ward, requests the Bank will consent to his estate being wound up under assignment, it is expected to yield about 10p in the £. - The Bank has ample Security, with interest, from the other parties to this bill.

971

The Com<sup>tee</sup> agreed thereto.

McKenzie

Brown & Co.

McKenzie, Brown & Co.

Acceptors of a bill for £293. 2. 9. discounted for J. Reay J<sup>r</sup> and H. Reay request the Bank to allow their estate to be wound up under inspection, it is expected to yield from 10<sup>s</sup> to 11<sup>s</sup> in the £. all the other Creditors have agreed to this arrangement.

The Com<sup>tee</sup> agreed thereto

Bruce



121. 17 Feb. 1848.

Bruce Buxton & Co

70/  
169

Bruce Buxton & Co. discounters  
of a Bill on Cotesworth, Powell &  
Pryor for £2000. due 19<sup>th</sup> inst. & submit  
a deed of consent signed by the  
Creditors of the Drawers John  
Anderson & Co. to the winding up  
the Estate under trust, and request  
the Banks concurrence.

The Commee agreed thereto.

Edw. Smith

1166

Edward Smith, Acceptor of a  
bill for £256. 17/- discounted for  
Clay Janson & Co requests the  
Bank to accept a composition of  
10/- in the £. payable by three  
equal instalments at 6. 12. and 18  
months, the last to be adequately  
secured, the other Creditors are  
stated to have agreed to this  
arrangement.

The consideration was postponed.

Watson Bros & Co

1200

Watson, Brothers & Co apply  
to be permitted to wind up their  
estate under inspection, they expect  
to pay in full. The Bank holds  
£147 of their liabilities bearing the  
indorsement of the Liverpool Banking  
Co.



17 Feb. 1848

Company, and £4936. with the 122 names of other houses.

The Commtee agreed thereto.

Swansea Branch

Swansea Branch.

Benson Logan & Co

Benson Logan & Co. and

Gower Nephews

Gower Nephews & Co

£50

110/

111/136

A letter from Messrs Freshfield in this matter was read and considered.

Liverpool Branch.

Liverpool Branch.

Jos. Green & Co

Joseph Green & Co and

Cotesworth

Cotesworth, Powell and Pryor

Powell & Pryor

110/134

Messrs Green & Co have paid with interest, the £1800. referred to in the Comtee of the 2<sup>nd</sup> inst, and now submit that if a full release be given to Cotesworth, Powell and Pryor they Messrs Cotesworth & Co. will at once deliver up to them assets already in their hands amounting to £13539, which will enable Green & Co to retire their overdue unpaid drafts, and also, if insisted on, those not yet matured. A copy of the balance sheet of Cotesworth, Powell and Pryor is submitted herewith

The



123. 17 Feb: 1848.

The Comm<sup>ee</sup> agreed thereto.

Liverpool Bank  
Company.

118/149

The Liverpool Banking  
Comp<sup>y</sup>, apply to have remitted the  
commission of  $\frac{1}{4}$  p<sup>ct</sup>, charged by all  
Banks in Liverpool upon bills  
returned dishonored: Mr. Fletcher  
the Bank's Agent at Liverpool  
considered the request unreasonable,  
and hopes it will not be granted.  
The commission sought to be  
foreborne is chargeable upon  
£49,274. nearly.

The Comm<sup>ee</sup> could not  
assent to the same.

Newcastle  
Branch.

The Newcastle Branch.

J. C. Coulthard & Co

John Cookson Coulthard & Co.

109/125

have been written to sharply for  
payment of the debt due by them  
to the Branch, but have not  
replied to the application.

The Comm<sup>ee</sup> directed Mr. Elsey  
to place this Case in the hands  
of Mess<sup>rs</sup> Freshfield.

Scott Bell & Co  
/158

Scott, Bell and Co. Acceptors of  
sundry



17 Feb. 1848.

sundry bills in the hands of 124  
the Bank request the consent of  
the Bank to the winding up of  
their affairs under inspection, their  
other creditors have agreed to such  
arrangement.

The Comm<sup>ee</sup> agreed thereto.

24 Feb. 1848

Thursday 24<sup>th</sup> Feb. 1848.

A full Comm<sup>ee</sup>.

Depositions were laid before the  
Committee ag<sup>t</sup> Edmund Brassington,  
for uttering 2 forged £5 Bank Notes  
in Warwickshire, and having eleven  
£5 forged Bank Notes in his  
possession, and it was

Ordered

That the <sup>said</sup> Edmund Brassington  
be prosecuted.

9 March 1848

Thursday 9 March 1848

A full Comm<sup>ee</sup>.

Depositions were read ag<sup>t</sup> Charles  
Allen for uttering 3 forged £5  
Bank Notes in Warwickshire, and  
it



125. 9 March 1848 it was

Ordered  
That the said Ch<sup>s</sup>  
Allen be prosecuted.

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15 March 1848

Wednesday 15 March 1848

A full Committee

The proceedings of the Comm<sup>ee</sup>  
of 17<sup>th</sup> 24<sup>th</sup> Feb. and 9<sup>th</sup> March  
were read and confirmed.

The following List  
from the Discount Office was  
laid before the Comm<sup>ee</sup> viz<sup>t</sup>  
24<sup>th</sup> Feb: 1848

Newcastle  
Branch.

Newcastle Branch.

John Cookson, Coulthard & Co  
& Co

123 / 129

John Cookson, Coulthard & Co  
have been proceeded against by  
Mess<sup>rs</sup> Freshfield in pursuance  
of instructions from the Comm<sup>ee</sup>.  
of the 17<sup>th</sup> inst, who now submit a  
letter from Mr Ralph Walters,  
Solicitor to Mess<sup>rs</sup> Cookson & Co  
requesting time: Mr Grote, the  
Newcastle Agent has stated that  
the



13 March 1848.

the senior, Mr. John Coker on 126  
can pay if pressed: By shall the  
proceedings be stayed?

The Comtee agreed to wait  
a fortnight.

4<sup>th</sup> March

Partridge and  
Jordan.

Partridge and Jordan.

drawers of a bill for £48. 8 discounted  
for J. Reay Junr and H. Reay  
request the Bank to accept a  
composition of  $\frac{4}{6}$  in the £ upon  
their debt, to be paid at once

The same was agreed to.

Jos<sup>h</sup> Boycot

1/20/4

Joseph Boycot, drawer of a  
bill for £103. 17 discounted for  
Clay, Jarroon & Co offers to pay  
£20 in Cash, £20. 17 on the 1<sup>st</sup> of April  
next, and £20 on the 1<sup>st</sup> of each  
succeeding month until the  
whole debt be discharged.

The same was agreed to

14 March

Rich<sup>d</sup> Greenwood

93/

Richard Greenwood, holder  
of a promissory Note for £228. 10. 3  
due and dishonored on the 4<sup>th</sup> inst  
applied through Bruce Buxton & Co  
to



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to be allowed to substitute for it a bill for £240. on Ogilby, Gillanders & Co. due on the 25<sup>th</sup> Aug: and to have the promissory Note returned to him.

the same was agreed to.

Clifton & Turner

Clifton and Turner

p3/  
The Com<sup>rs</sup> of the 6<sup>th</sup> Jan: last agreed that the above parties acceptors of bills amounting to £620. 16s. discounted for Mess<sup>rs</sup> J Peay Jun: and H Peay should be allowed to pay the amount with interest @ 5 p<sup>ct</sup> by instalments as follows

£ 190	31 Jan 1848
120	31 March "
120	31 May "
190. 16	31 July "

the first of these has been duly paid, but it appears, by a letter from the Acceptors, that this arrangement was not acceded to by some of their other Creditors, who now threaten proceedings in Bankruptcy unless their demands be at once satisfied. Clifton and Turner enquire whether the Bank  
under



14 March 1848 under these circumstances, insist/28  
also upon immediate payment, or  
will allow the instalments to be  
paid as they become due under  
the arrangement of the 6<sup>th</sup> Jan.

The Comm<sup>ee</sup> agreed to the  
arrangement of the 6<sup>th</sup> Jan.

Wm. Nash

William Nash. On the  
16<sup>th</sup> Sept. Cash the Bank discounts  
for Mr. Nash, bills to the  
amount of £4000, viz

£1500. on John Clark

1500      Stones & Son

1000      Wild & Treasure (paid  
at maturity) -

94/167 on condition of his giving a  
collateral bill for £1000 on Nash  
and Ely to be available in case  
of the dishonor of any of these  
discounted Bills. Those on  
Clark were not paid at maturity  
and the Bank consented to receive  
the amount by instalments. Mess<sup>rs</sup>  
Stones & Son now request permission  
to pay the balance due by them  
£1695. 11. without interest, as follows

£800 at 6 Months from 2 March

895. 11. 9 Months ..

giving their acceptance for £1000 due  
6<sup>th</sup>



129. 14 March 1848

6<sup>th</sup> Dec: meat as collateral Security for the due payment of Clark's composition. Notes (the last of which will be due on the 4<sup>th</sup> Dec) to be returned to Stones & Son in the event of Clark's Notes being paid at maturity.

The Commtee agreed thereto.

Coulthard & Co

125/  
141

Coulthard & Co, Acceptors of Bills drawn by and discounted for John Cookson, Coulthard & Co at the Newcastle Branch, amounting to £11775, have paid two of the bills £1250. with interest and noting to Mess<sup>rs</sup> Freshfield.

Copper Co

/138

Joseph Syle

/157

The following Bills discounted for the Copper Company have been returned dishonoured: the parties have been written to without effect. The Acceptor of the second, not having noticed the application £662. 1 on Joseph Syle.

Mr. Cummins the Manager of the Company stated that the bill is drawn for Coal supplied to the North Basset Mine and  
by



14 March 1848

by the Statutory Laws forms<sup>130</sup>  
a charge on the Mine, he  
considers the amount will be  
paid if the Acceptance Due.  
£100. on J. W. Greayer of Bow  
who has not noticed the letter  
written by Mr. Elsey

The Comtee directed Mr.  
Elsey to instruct Messrs Frestfield  
to proceed in the above cases.

Freeman and  
Cook

106 / 105  
Mr. H. J. Windsor, a  
partner in the late firm, had  
a balance of £71. 19. 10, on his  
private account at the time of  
their failure. This balance was  
carried to credit of the general  
account on the 17<sup>th</sup> Nov. last.

Mr. Windsor has written to  
Mr. Elsey requesting to be allowed  
to draw off this sum, and has  
since applied to his Solicitor Mr.  
Lawie on the subject. Mr. Frestfield  
is of opinion that the amount  
cannot legally be withheld by the  
Bank, the several letters are  
herewith submitted.

The



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The Comm<sup>ee</sup> agreed to Mr Windsor's request.

Hilal Beriro Hilal Beriro, Acceptor of two bills £815. 16. discounted for M. L. Bensusan & Co and returned dishonored at maturity.

Protests on these bills were sent out to Gibraltar thro' Mess<sup>rs</sup> Heath Furze & Co on the 1<sup>st</sup> Nov last by direction of the Governor, with instructions to proceed, if necessary ag<sup>t</sup> the Drawer. A Nehemias residing there.

Mr. Nehemias has demurred to pay, and proceedings have been commenced, the result of which it is expected will be advised shortly.

Swansea Branch

Swansea Branch.

Ievons and Wood

Ievons and Wood. Discounters of three Bills amounting to £1649. 16/7 apply to be allowed to wind up their affairs under inspection. Their estate is expected to pay 10% in the £ irrespectively of the value of their Works, Plant &c.

The Com<sup>ee</sup> agreed not to interfere with



14 March 1848

Birmingham  
Branch

Newcombe  
Pooley & Co

1196

with the arrangement.

Birmingham Branch.

Newcombe Pooley & Co

drawers of two bills, discounted  
for them, amounting to £677. 17. 1  
request permission to pay the amount  
with their other liabilities to the  
Bank by instalments at 6. 12 and  
18 months and that the dividend  
expected from the estate of Smith  
and Summerhill (about 9. in the £)  
acceptors of one of their drafts may  
go in diminution of their last  
payment.

The Comtee allowed the same

Smith and  
Summerhill

Smith and Summerhill,

acceptors of a Bill for £307. 10-  
discounted for the above parties  
request to be allowed to wind up  
their affairs under inspection: their  
estate is expected to yield about 9/  
in the £.

The Comtee allowed the same.

J. D. Powles

1191

J. D. Powles, submits the same  
pro-



133. 14 March 1848

proposition for settlement of the debt due by Powles, Elliot & Co. which was laid before the Com<sup>ee</sup> of the 2<sup>nd</sup> Feb. last, w<sup>th</sup> to pay by instalments at 3, 6, 9, and 12 months (which was not then entertained on account of the length of time required) with this modification - John Schneider & Co guarantee its due performance without giving their promissory Notes as was originally arranged.

Mr. Elsey was directed to advise with Mr. Freshfield as to the Guarantee.

New Granada  
Mining Co

74/  
149

The New Granada Mining  
Co.

No proposition for the settlement of this matter has been offered since that declined by the Com<sup>ee</sup> of 25 Nov. last - the matter was then referred to Mess<sup>rs</sup> Freshfield & shall they proceed?

Mr. Elsey was directed to instruct Mess<sup>rs</sup> Freshfield to proceed.

Cotesworth Powell  
and Pryor  
122/

Cotesworth Powell and Pryor  
apply to be allowed to wind up  
their



14 March 1848

their estate under inspection, 134  
all their other creditors have agreed  
to this arrangement

The Com<sup>ee</sup> agreed thereto.

Sargant  
Gordon & Co

Sargant Gordon & Co, Acceptors  
of a bill for £1650. drawn by and  
discounted for J Phillips & Sons  
request the Bank to accept a  
composition of  $\frac{4}{5}$  in the £ payable  
as under

$\frac{1}{6}$  in Cash

$\frac{1}{6}$  on the 1<sup>st</sup> Sept. next and

1. on the 1 Dec: the Cash

instalment to be secured. Mr.  
Coleman, the Accountant states  
that all their other creditors have  
agreed to this arrangement.

The Com<sup>ee</sup> agreed not to  
disturb the arrangement of the  
other Creditors.

J Phillips  
& Sons  
and  
B. Hart.

J Phillips & Sons and  
B. Hart & Co.

A letter is herewith  
submitted from Mess<sup>rs</sup> Thomson Hankey  
& Co. referring to a bill for £1000. between  
the above parties, sent by them to  
Montreal

149



135 14 March 1848

Montreal for recovery against the Drawers, B. Hart & Co. The latter firm may either offer a composition or go into the Gazette, and it is necessary that the Bank's consent to the former course be sent to Montreal in case it should be adopted.

The Com<sup>d</sup> agreed thereto, with the consent of the other parties.

Thurburn & Co

Thurburn & Co. Acceptors of bills drawn by Hickey, Bailey & Co

A letter from Mess<sup>rs</sup> Finlay Hodgson & Co. on this matter is submitted herewith: their correspondents at Calcutta state that they have taken steps to secure the Bank's claim upon the Drawers, but recommend that a Power of Attorney be sent out to enable them (Mess<sup>rs</sup> Watson Borradaile & Co) to act for the Bank as they may deem most advisable: they have little confidence in the winding up the estate under trust, as proposed, it is so mixed up with Mortgages and accommodation paper. Mess<sup>rs</sup> Magniac, Jardine & Co, and Mess<sup>rs</sup> Thurburn & Co have however sent <sup>from letters</sup> extracts (submitted herewith) from their



14 March 1848

their friends recommending the 136  
Bank to concur in the winding up  
under Trust.

The Comm<sup>ee</sup> directed a Gent.  
Power to be sent out to Mess<sup>rs</sup>  
Finlay, Hodgson & Co<sup>'</sup> Correspondents.

Alison Cumberland & Co<sup>'</sup> and  
Gower, Nephews & Co.

Alison  
Cumberland  
& Co

Gower Nephews  
& Co

122/139

Protests on bills between  
these parties sent out to Valparaiso  
in Oct last thro' Mess<sup>rs</sup> Huth & Co<sup>'</sup>  
and a reply to their letter is  
submitted herewith. All the  
bills with the exception of one for  
£1360. 8. 2 are said to be mere  
accommodation paper, steps have  
been taken to protect the Banks  
interest in this one, but the Drawers  
Mess<sup>rs</sup> J. F. Pinto & Co of Tacna although  
admitting the genuineness of the bill  
refuse to pay until all that can be  
obtained shall have been received  
from the other parties. Mess<sup>rs</sup>  
Freshfield advise that the Drawers  
are at once liable and ought to be  
made to pay, and recommend that  
a power of Attorney be sent out for  
that



137. 14 March 1848 that purpose. A letter has been written to Mess<sup>rs</sup> Gower for information as to the disposal of the Bark ag<sup>ts</sup> which the Bill was drawn but they state that an answer cannot be sent until they have consulted their Solicitors.

The Com<sup>ee</sup> directed a power of Attorney to be sent out to Mess<sup>rs</sup> Sluck Grimen & Co to act as they may think best in this matter

Hargreaves & Co Mess<sup>rs</sup> Hargreaves & Co.

of Manchester and Liverpool against whose estate the Bank proved in Bankruptcy for about £11,000. in Jan last, apply to be allowed to supersede the fiat; Mr. Fletcher, the Liverpool Agent recommends the proposed course. All their bills held by the Bank bear the endorsement of the Liverpool Banking Co so that no ultimate loss can possibly occur under this arrangement.

The Com<sup>ee</sup> agreed thereto, if Mess<sup>rs</sup> Freshfield see no objection and all the other parties agree.

The



14 March 1848

The Gov & Co of  
Copper Mines

Mich<sup>d</sup> Neville

129/  
143

<sup>138</sup>  
The Governor & Co of Copper Mines.  
Michael Neville, of Liverpool  
Accepts of a Bill for £98. 15. 6 drawn  
by the above Company, has been written  
to, but without effect.

Mr Elsey was directed to  
instruct Mess<sup>rs</sup> Freshfield to proceed.

A. Macqueen & Co

A. Macqueen & Co, of Glasgow

Acceptors of a bill for £400. drawn  
by the above Comp<sup>y</sup> state that they  
are insolvent and offer a composition  
of  $\frac{1}{4}$  in the £. at 4. 8 and 12 months  
with security for the last instalment.

A statement of their affairs is  
submitted herewith.

The Com<sup>ee</sup> agreed thereto, if  
the Copper C. do not object.

Sam<sup>l</sup> Granger

Samuel Granger, of Fresh Wharf  
acceptor of a bill for £500 (drawn  
by the same Co) due, and dishonoured  
on the 12<sup>th</sup> inst<sup>t</sup> requests the Bank to  
renew the bill for 3 months. Mr  
Elsey, in conversation with Mr  
Granger's Solicitor learned that there  
is little hope of his ability to pay at  
that period, and suggests that the  
matter be referred to Mess<sup>rs</sup> Freshfield.

146

Mr



139. 14 March 1848

Mr. Elsey was directed to instruct Mess<sup>rs</sup>. Freshfield to proceed.

Swansea Branch

Swansea Branch.

Classon Duggan & Co

Classon Duggan & Co, Acceptors of a bill for £614. 12. 7. drawn by and discounted for Jewons & Wood request permission to wind up their Estate under Trust, when they will pay in full, with interest, by instalments at 6, 12, 18, and 24 months. All their other Creditors concur in the arrangement.

1253

The Com<sup>ee</sup> agreed not to disturb the arrangement.

Pearson Thompson.

Pearson Thompson, of Cheltenham acceptor of a bill for £54. 8. 6. drawn by the Copper Co. due and dishonoured on the 4<sup>th</sup> inst<sup>o</sup>, had not noticed Mr. Elsey's application for payment.

The same was referred to Mess<sup>rs</sup>. Freshfield.

A. A. Gower,  
Nephews & Co.

A. A. Gower, Nephews & Co.

A first dividend of 1/6. in the £. has been declared on this Estate: no direct proposition as to the mode of

136 / 142



14 March 1848

of winding up the affairs had 140  
however been made - Mr Elsey  
cannot therefore receive this  
dividend without instructions.

The Com<sup>ee</sup> directed Mr Elsey  
to receive the dividend.

W. F. Blanchard

142  
W. F. Blanchard, of Jersey,  
acceptor of a bill for £258.1.10.  
drawn by and discounted for the  
Copper Co<sup>y</sup> has written a letter  
herewith submitted, requesting  
forbearance; - the Manager of the  
Co. however advised immediate  
proceedings. No statement of  
his affairs has been received by the  
Company, as asserted.

Mr Elsey was directed to  
instruct Mess<sup>rs</sup> Freshfield to  
proceed.

10 April 1848

Monday 10<sup>th</sup> April 1848

Present

Mr. Meldmay

Mr. Hodgson. Mr. Hollen

The proceedings of the  
Cash



141. 10 April 1848

Last Committee were confirmed together with the following List from the Discount Office viz,

Newcastle Branch

Newcastle Branch 18 March 1848

Cookson Coulthard & Co

Cookson Coulthard & Co

129/  
138

Mess<sup>rs</sup> Freshfield send herewith Copy of a letter received from Mr. Walters, the Solicitor on this matter, and request the Bank will give further time to enable Mr. Cookson to raise a sum of money on Mortgage and pay off the amount due to the Bank

The Com<sup>ee</sup> allowed a fortnights delay.

Kelsalls & Co

1186

Mess<sup>rs</sup> Kelsalls & Co. the Endorsers of a Bill for £1500 discounted for Bruce Buxton on J<sup>r</sup> St. Murray of Liverpool, who have stopped payment, request the Bank will receive 5/ in the £ in Cash and allow the balance with interest to remain until the arrival of the India Mail expected here on the 24<sup>th</sup> May next. Mess<sup>rs</sup> Kelsall' ask this as a special favor - they have not suspended payment, but did not



10 April 1848

not expect as Endorsers only to 142.  
this and similar bills, to be called  
upon to pay them after they passed  
out of their hands.

The same was agreed to.

Gower & Co

139/

Mess<sup>rs</sup> Gower & Co in reply to  
Mr Elsey's letter requesting some  
information as to the Cargo of Bark  
for which the Bill on them for  
£1560. 8. 2. discounted for Alison  
Cumberlege & Co. was drawn, state  
that it was placed in Mess<sup>rs</sup>  
Overend's hands against an advance  
made to them (Mess<sup>rs</sup> Gowers).

Copper Miners

Co

Copper Miners .. Co

W. F. Blanchard. Jersey.

140/148

Mess<sup>rs</sup> Freshfield have  
been written to, to sue Mr Blanchard  
the Acceptor of a Bill for £258. 1. 10  
referred to the Com<sup>ee</sup> on the 15<sup>th</sup> inst<sup>t</sup>

Mess<sup>rs</sup> F. state in reply that they  
have no means of suing Blanchard  
themselves, but recommend Mr  
Evans a Solicitor in Jersey whom  
they will instruct to do so, if the  
Com<sup>ee</sup> approve.

The Committee approved thereof



143. 10 April 1848

Livingston Syers  
& Co

21 March 1848  
Livingston Syers & Co of Calcutta  
drawers of sundry Bills on  
Livingston & Co of Liverpool in  
the hands of the Bank, submit  
the following proposition for their  
payment viz<sup>t</sup>

Five Company's Rupees in the  
L. at Calcutta on presentation  
of the Bills after maturity, and  
10/- in the L. in England on or  
after the 11<sup>th</sup> Sept. next. Their  
Creditors generally agree to this  
arrangement.

The Com<sup>ee</sup> agreed not to  
disturb the arrangement.

E Bradford

E Bradford, acceptor of a Bill  
for £102. 1. 6 drawn by and discounted  
for Clay Janson & Co request permission  
to pay £50. in Cash, and to delay  
for 6 Weeks the payment of the  
balance.

The Com<sup>ee</sup> agreed thereto.

Michl. Neville

Michael Neville, Acceptor of  
a Bill for £94. 7. 6. drawn by and  
advanced upon to the Gov<sup>t</sup> & Co of  
Copper

138 / 145



10 April 1848

of Copper Miners is already in Mess<sup>rs</sup> Freshfield's hands respecting an acceptance previously dishonoured. It shall the present Bill be handed to them for proceeding<sup>s</sup>.

The Comtee agreed thereto.

J. Wilson

J. Wilson, acceptor of a collateral bill, deposited by J. Reay Jr and H. Reay for £141. 15. due 23<sup>rd</sup> inst<sup>s</sup> solicits permission to pay £91. 15 in Cash and to give his acceptance at 3 months for the balance, paying the interest at once.

The Comtee agreed thereto.

Birley Corrie & Co

Birley Corrie & Co. of Manchester reply to a letter addressed to Mr. Hugh Birley of that firm, the resident partner in England of the house of Birley, Corrie & Co of Calcutta; with respect to the endorsement of the latter firm to a bill for £2000. advanced upon to Mess<sup>rs</sup> Scott, Bell & Co. declining to interfere without instructions from the firm in India. Mess<sup>rs</sup> Freshfield state that proceedings may at once be taken against Mr. Hugh Birley.

M<sup>o</sup>



145. 10 April 1848

Mr Elsey was directed to inform Mr Birley of the undoubted right of the Bank to sue him, and that they will be compelled to proceed if immediate steps are not taken by Mr Birley.

23 March

Michl. Neville

Michael Neville of Liverpool acceptor of a Bill for £94. 7. 6 on which an advance was made to the Gov<sup>ts</sup> of Copper Miners in England requests the Bank to take Judgment on this and the balance of another Bill for £98. 15. 6. on the 1<sup>st</sup> May next. This course will obtain the money much earlier than any other mode of proceeding.

143/157

The Com<sup>rs</sup> approved thereof.

George Hargreaves

George Hargreaves, of Liverpool against whose Estate Mr. Elsey proved under a fiat on several Bills in the hands of the Bank has forwarded the consent of all parties to such bills that the Bankruptcy be superseded. Mess<sup>rs</sup> Freshfield see no objection to Mr Elsey signing the petition

The

137/



10 April 1848

Samuel Granger

138/  
151

The Comm<sup>ee</sup> agreed thereto. 1146  
Samuel Granger, the Acceptor of a Bill for £500. drawn by the Copper Co. and dishonoured on the 12<sup>th</sup> March applies thro' his Solicitor to induce the Bank to take 5/ in the £ down and the Balance with interest by instalments at 3, 6 and 9 months, depositing preference Shares in the Copper Co. on which he has paid £500 as Security; or, to pay £200 within a week and the balance with interest at 6 and 9 months with the same Collateral Security. Mr Elsey thinks Mr Granger would pay one half the amount in Cash if pressed.

The Comm<sup>ee</sup> assented to the latter proposal under a cognovit.  
30<sup>th</sup> March

Birley Corrie  
£500

144/

Birley Corrie & Co. Calcutta.

Mr. Elsey submits a temporary letter from Mr. Hugh Birley of Manchester, a partner in the above firm, respecting his direct liability under their endorsement upon a bill for £2000. already referred to. (See page 144)



147. 10 April 1848

Chapman & Barclay  
Barclay Bros & Co

Mr Elsey was directed to  
instruct Mess<sup>rs</sup> Freshfield to proceed:

Chapman and Barclay, Mauritius  
and Barclay, Brothers & Co

Protests and duplicates of  
certain bills between these parties  
have been sent to Mauritius thro'  
the house of Blyth & Greene,  
but it is found that payment  
cannot be obtained without  
presentation of the original bills:  
if the Com<sup>ee</sup> sanction their trans-  
-mission there is every prospect  
that the Bank's claim will  
be satisfied.

The Com<sup>ee</sup> agreed, that mess<sup>rs</sup>  
Blyth and Green be requested to  
take charge of the original bills,  
and, not to disturb the arrangement  
entered into by the Creditors  
generally.

A. Nchemias

A. Nchemias, Gibraltar

Mr Elsey submits a letter  
from Mess<sup>rs</sup> Freshfield, and copy of  
a communication from Mr Benoliel  
of



10 April 1848.

of Gibraltar, the Agent of the H.B. Bank in this matter: - he begs to suggest the probability that no great additional expense would be incurred in trying the issue, and that nothing is obtainable by other means.

The Comtee allowed Mr. Benoliel to act for the Bank as he may deem best. 1 April 1848

H. F. Blanchard

Mr. F. Blanchard, of Jersey

142 /  
Acceptor of a Bill for £253. 1. 10, discounted for the Copper Co. requests the Bank to accept 4/ in the £. in Cash and 1/ in 14 days in discharge of his liability: proceedings have been taken against him by advice of Mess<sup>rs</sup> Freshfield, and it is expected that the amount of the bill may be obtained in full by selling him up: it is however supposed, that he can if pressed pay a composition of 10/ in the £. at once

The Comtee agreed to accept a composition of 10/ in the £. if paid down at once.

New



149. 10 April 1848  
New Granada Co

New Granada Company

133/164

Mr Elsey submits a letter from Mess<sup>rs</sup> Freshfield communicating the answers of parties applied to by them in this matter: the letter has been shewn to Mr, Algon Thompson who advised that proceedings be continued

The Com<sup>ee</sup> approved thereof  
3 April 1848.

L Phillips Son

134/163

L. Phillips and Son, liable to the Bank on sundry bills request permission to wind up their affairs under inspection; they will be in a position in a few days to pay a first dividend of 5/- in the £.

The Com<sup>ee</sup> agreed not to disturb the arrangement.

The Liverpool Bank  
Co.

123/153

The Liverpool Banking Co thro' their Manager Mr Wilson request that proof in Bankruptcy be made ag<sup>t</sup> the respective Estates of Watson, Mc Knight & Co and Wighton Gray & Co of Glasgow, upon such of the liabilities in the hands of



10 April 1848

of the Bank as bear the endorsement of the Banking Co. — Mr. Wilson's letter is submitted herewith.

The Com<sup>ee</sup> decided that it could not be done.

10<sup>th</sup> April 1848

The following List from the Discount Office was laid before the Committee, viz.

Chas Douglas & Son

Charles Douglas & Son

discounters of two bills accepted by L. Alexander & Co<sup>rs</sup> amounting to £3000.

6/4

The Com<sup>ee</sup> on 5<sup>th</sup> Nov last postponed for further enquiry a proposition to wind up their affairs under inspection submitted on behalf of this firm, Mess<sup>rs</sup> Parrotter and Fisher Solicitors to the Estate again request the Bank's concurrence stating that a Dividend of  $\frac{3}{4}$  has already been declared, a further div<sup>d</sup> of  $\frac{1}{4}$  will be declared within a month, and the Inspectors confidently anticipate that at least another  $\frac{1}{4}$  will be forthcoming.

The



157 10 April 1848

Saml Granger

146/  
161

The Com<sup>ee</sup> agreed thereto.

Samuel Granger, whose proposition for payment of his acceptance for £500. was accepted by the Com<sup>ee</sup>, with the proviso that a cognovit should be taken, submits thro' Mess<sup>rs</sup> Freshfield that such a step would be most injurious to him, and requests that the Bank will release him from such condition.

The Com<sup>ee</sup> agreed to the application without the cognovit.

A. E. Byrne & Co

1193

A. E. Byrne & Co. Liverpool, owing to the Bank a balance of about £370. upon sundry Acceptances of the firm request that a composition of  $\frac{2}{6}$  in the £. be accepted in discharge thereof, stating that it is the utmost which their estate can afford, a second  $\frac{2}{6}$  is hoped, from a Suit which they expect to gain, making  $\frac{5}{6}$ . Mr. Elsey has proposed to them to receive that Dividend upon their entire liability £3500, but has received no answer to his communication.

The



10 April 1848.

J. I. Vanzeller

The Committee agreed thereto. 152  
J. I. Vanzeller, liable to the Bank on an acceptance of Geo. Webb £112. 17. 5. discounted for him requests permission to wind up his affairs under inspection.

The same was agreed to.

Henry Johnson

92/  
Henry Johnson, from whom the Com<sup>ee</sup> accepted a composition of 5% in the £. upon his liability to the Bank on the 31<sup>st</sup> July last, and who submitted a request to be relieved from the Costs incurred in proceedings taken against him, which was disallowed on the 6<sup>th</sup> Jan, represents, thro' his Solicitors Mess<sup>rs</sup> Jones, Blackland and Jones his entire inability to pay and again prays to be released. Mess<sup>rs</sup> Freshfield's letter on the subject is herewith submitted.

The Com<sup>ee</sup> resolved, that the application cannot be agreed to.

Carter & Strofton

/152

Carter and Strofton, Acceptors of a bill for £255. 16. discounted for



153. 10 April 1848

J. Reay Jun: and H. Reay were granted time for payment by the Com<sup>ee</sup> of 9th Jan last, upon depositing certain bills as Security: the claim of the Bank as respects their acceptance has been satisfied but one of the collateral bills remains unpaid. Mr. Elsey has pressed them for payment assuming that the surplus should be placed against Mess<sup>rs</sup> Reay's liabilities, but Mess<sup>rs</sup> Carter and Strofton urge that the bills were lodged specifically against their own acceptance, and request to be released: a letter from them is submitted herewith.

The Com<sup>ee</sup> allowed the same.

Liverpool  
Banking Co.

149/204

The Liverpool Banking Co.  
thro' their Manager, Mr. Wilson whose letter is herewith submitted, state that they are making efforts to meet the desire of the Com<sup>ee</sup> by withdrawing from the Bank. Bills, endorsed by them upon Wright & Co £3473, 18 and upon Watson & Knight & Co £2062, 7 and they express a hope that the payment of those amounts will be allowed to



10 April 1848

go. in diminution of their second <sup>132</sup> instalment £19,026" 8" 9. due 1<sup>st</sup> Aug next.

The Com<sup>ee</sup> agreed thereto.

Mr. Cheney & Co. Acceptors of two bills amounting to £378.1-  
It was hoped that this estate would pay 12<sup>o</sup> in the £. but Quilter Ball & Co, the Accountants now state that from various adverse circumstances 7<sup>o</sup> is as much as can be expected, and they propose that Cheney & Co be released upon paying down 5<sup>o</sup> in the £. and assigning to them, the Accountants the residue of their Estate for the benefit of their Creditors generally.

The same was agreed to.

<sup>137</sup> Report from Mess<sup>rs</sup> Freshfield

The following Report from Mess<sup>rs</sup> Freshfield was rec<sup>d</sup>, viz<sup>t</sup>  
Mess<sup>rs</sup> Freshfield beg to report that John Brazier, Charles Allen, and Edward Brasington the persons directed to be prosecuted at the present Spring Assizes for

\* 12 April. A. Vekemias of Gibraltar,

Mr. Benoliel, the Correspondent at Gibraltar of Mess<sup>rs</sup> Heath, Tinsley & Co. whom this matter has been negotiated having advised that the Suit be abandoned & proceeding have been closed, and the charges incurred £113. have been repaid to Mess<sup>rs</sup> Heath, Tinsley & Co. under sanction of the Com<sup>ee</sup>. Gov. been repaid to Mess<sup>rs</sup> Heath, Tinsley & Co. The Com<sup>ee</sup> approved thereof.



155. 10 April 1848

for uttering forged Notes have all been severally tried and convicted and sentenced to transportation.

Mess<sup>rs</sup> Freshfield think it right to add that the offence of Forgery appears to be on the increase in the Midland districts -

The Notes uttered by Brassington were from a new plate and of very superior manufacture as the Committee will judge from the accompanying Specimens -

Brassington appeared to be connected directly with the manufacturer. great exertions were made to procure his acquittal. Witnesses were produced to prove two distinct alibis in his favor and his conviction may be regarded as a very satisfactory circumstance.

Jos<sup>r</sup> Freeman's  
disb<sup>ts</sup>

Joshua Freeman's disbursements  
£14.8. for attending the Assizes  
at Nottingham and Warwick  
were recommended to the Gov<sup>r</sup>  
for payment.



At a Court of Directors at  
the Bank on Thursday the  
13<sup>th</sup> April 1848, the  
following Gentlemen were  
appointed a Committee for  
Law Suits, viz,

Mr Alder Thompson

Mr Smith

Mr Hodgson

Mr Hunt.

27 April 1848

27<sup>th</sup> April 1848.

A forged £5. Bank Note of  
the Plymouth Branch, which a  
Woman of the name of Young  
attempted to pass at Mess<sup>rs</sup> Ridgways  
King William Street was exhibited  
to the Com<sup>ee</sup>. Mr. Freshfield (thru  
(Mr Freeman the Inspector) did  
not consider this case a proper one for  
prosecution.)



Monday 29<sup>th</sup> May 1848

Present

Mr. Abm Thompson  
Mr. Smith Mr. Hodgson

The proceedings of the  
last Committee were read, also  
~~together with~~ the directions given  
to Mr Elsey on the following Cases  
and confirmed, viz:

23<sup>rd</sup> April 1848

Henry Barber

Henry Barber, Acceptor of a  
Bill for £66. 7/6 advanced upon to  
the Copper Co. offers half the amount  
in the Cash, and the balance with  
interest in about 3 Weeks: the  
Copper Co. drawers of the bill, consent  
to this arrangement.

Approved.

Joseph Lyle

129/180.

Joseph Lyle, Acceptor of a bill  
for £662. 1. advanced upon to the  
Copper Co. Mess<sup>rs</sup> Freshfield  
submit an offer made by Mr Lyle's  
Solicitors for payment of the debt and  
Costs in two months under a Judge's  
Order.

Approved



29 May 1848

Scott Bell & Co

123/

158.  
Scott Bell & Co, endorsers of two  
Bills drawn by Chapman and Barclay  
upon Barclay Brothers & Co. ask the  
direction of the Comtee. as to signing a  
deed of arrangement proposed by the  
Drawers and Acceptors for liquidation  
of the amount due (£1000)

The Bank will not  
interfere or oppose the settlement.

28 April 1848

28<sup>th</sup> April 1848

Newcastle Branch.

Cookson Coulthard

& Co

145/176

Mess<sup>rs</sup> Freshfield submit a  
letter received from Mr. Walters, the  
Solicitor to Mess<sup>rs</sup> Cookson Coulthard  
& Co who offers to appear to any steps  
taken by the Bank. Mess<sup>rs</sup> Freshfield  
wish to know whether they are to  
proceed.

Mess<sup>rs</sup> Freshfield to proceed

Bonell and

Sparrow

/205

Bonell and Sparrow, the  
drawers of a Bill advanced upon to  
the Copper Co. for £32.5. and dishonored  
on the 16<sup>th</sup> March. offer to pay the same  
in full at 3. 6. 9 and 12 months. All  
the other Creditors concur in this  
arrangement

Agreed to

Cayill



159. 29 April 1848

Cargill Headlam  
& Co

29<sup>th</sup> April 1848

Cargill Headlam & Co of  
Newcastle, Acceptors of sundry Loan  
Bills due and accruing due amounting  
to about £4,477. request the Bank  
will accept a composition of  $\frac{2}{3}$  in  
the £ as follows.

$\frac{1}{3}$  at 3 Months.  $\frac{2}{3}$  at 6 Months  
3 at 9 " with approved  
personal Security and  
 $\frac{2}{3}$  in the £ at 18 months by their  
own promissory Notes. The  
other Creditors have it is said  
assented to this proposition.

The Bank will not  
disturb this arrangement, provided  
all the necessary consents from  
other parties be obtained.

Michael Neville

145/

Michael Neville, Acceptor  
of certain Drafts by the Copper Co.  
applied by his Solicitor Mr. Dodge.  
thru Mess<sup>rs</sup> Freshfield for a month's  
extension of time for payment of the  
balance of his debt depositing a  
Customers acceptance for £150. as  
Security. the Letters are submitted  
herewith

Approved.



11 May 1848

Mashfield Mason

11 May 1848 160.

Mashfield Mason, of St. Swithuns Lane Merchant, applied for information as to the time when an acceptance of G. T. Braine for £2655. 6. 10 was discounted by the Bank for Barclay Bros. & Co the said Bill having been held in trust by that house. Compliance with his request will, he stated, avert a Law Suit.

Refer to Mess<sup>rs</sup> Barclay's Inspectors.

J. J. Pinto & Co

J. J. Pinto & Co of Tacna.

on Gower. Nephews & Co. £1560., 8., 2

1/162

The charges upon this Bill incurred by Mess<sup>rs</sup> Fred. Huth & Co amounting to £4. 2. 10. have been paid under the Governor's direction.

The friendly relations of Mess<sup>rs</sup> Huth with Mess<sup>rs</sup> Pinto render it undesirable for them to proceed further in the matter, and they recommended Mess<sup>rs</sup> Anty Gibbs and Son as eligible to pursue the Bank's Claim against Mess<sup>rs</sup> Pinto.

Approved.

G. J. Clifton

G. J. Clifton, Acceptor of a bill for £189. 14 drawn by and discounted for



161 11 May 1848

for J. H. Peay solicits the Bank to take a present payment of  $\frac{5}{7}$  in the L. in composition of his debt, stating that but for the assistance of friends he would be unable to pay more than  $\frac{3}{16}$  in the L. from the assets of his Estate.

Approved.

Sam<sup>l</sup> Granger

157/

165

Samuel Granger, Acceptor of a Bill for £500. drawn by the Copper Co. who on the 10<sup>th</sup> April last proposed an arrangement accepted by the Com<sup>ee</sup> of that date, to pay  $\frac{5}{7}$  in the L. and the balance by instalments, now submits his inability to fulfil those conditions by reason of the embarrassed position of the Company for shares in which his acceptance was given, proposing to pay  $\frac{5}{7}$  p L. down with interest  $\frac{5}{7}$  with interest at 4 months secured, and to deposit the shares to meet the deficiency, rateably with 3 other bills of like amount in the hands of Bruce, Boston & Co. who have accepted his proposal.

Cannot be agreed to; Mess<sup>rs</sup> Freshfield to proceed



11 May 1848

J. J. Pinto & Co

160/222

Mess<sup>rs</sup> A. Gibbs & Sons have 162.  
been applied to by Mr. Elsey to undertake  
thru their correspondents at Tacnaa  
enforcement of the Banks claim upon  
J. J. Pinto & Co of that place, but they  
state that the administration of the  
law there is so corrupt that a favorable  
verdict could only be obtained by  
bribery: and decline the risk of  
compromising their interests at Tacnaa  
by any hostile proceedings, expressing  
however, every desire to be of service to  
the Bank.

18 May 1848

18<sup>th</sup> May 1848

Mr. Tredley of Jermyn St.  
Solicitor, applied to know the day on  
which a bill on the Bank of  
Australia, for £32. 14. 11 was discounted  
for Mess<sup>rs</sup> Mangles & Co. against whom  
he is taking certain proceedings: the  
information is requisite to the completion  
of his evidence.

Mr. Elsey to give the  
information.

S. A. Kisch

1187.

S. A. Kisch, Acceptor of a bill  
for £92. 15. 6. discounted for Mr. Nash  
requests the Bank to accept a present  
payment of £30. 12. 6. and a Bill @ 3  
months



103. 18 May 1848

months for the balance, bearing the same names as the original bill approved.

J Clarke & Co

J Clarke & Co. Acceptors of a bill for £36.4. drawn by and discounted for Clay, Sanson & Co have been several times applied to for payment, but without any satisfactory result.

Mr Freshfield to proceed.

B. Hart & Co

B Hart & Co of Montreal drawers of a bill for £1000. on L. Phillips & Son

134/

Mr Elsey submits copy of a letter from the correspondents of Mess<sup>rs</sup> Thomson Hankey & Co recom. that a div. of 4<sup>p</sup> be accepted in this matter as upon investigation it appears that the assets of B. Hart & Co are not likely to afford more.

The Bank will agree with the consent of all the other parties.

Hilal Beriro

Hilal Beriro, Acceptor of two bills amounting to £815.16. requests the Bank to accept £120 in discharge of his liability (being about 3/ in the £. which amount is lodged in the hands of trustees for the purpose. Mr Beriro having left England.

131/



18 May 1848

J. G. Campbell  
& Co

Approved

164

J. G. Campbell & Co. of Glasgow,  
acceptors of three bills amounting  
to £392. 8. 6. being composition notes  
for 10/- in the £ upon the debt of  
Ferguson and Watson of the same  
place having become insolvent offer  
5/- in the £ as under

2/- at 4 months from 11 April

2 at 8 " "

1/6 at 12 " with

satisfactory Security for the last  
instalment. Mr Wm Philips of  
Paisley a very respectable Man in  
communicating to Mr Elsey the  
above information offers to undertake  
the presentation of the bills: his  
letter is submitted herewith.

Approved

✓  
29 May 1848

29<sup>th</sup> May 1848.

The following List from  
the Discount Office was laid  
before the Committee. viz,

New Granada  
Co.

149/

The New Granada Company  
Acceptors of a Bill for £900. Mess<sup>rs</sup>  
Freshfield submit an offer from the  
above Co. to pay their debt by instalments  
as



165 29 May 1848

as follows

$\frac{1}{4}$ <sup>th</sup> in ~~the~~ Cash.

$\frac{1}{4}$  in six months

$\frac{1}{4}$  in nine months &

$\frac{1}{4}$  in twelve months,

with interest at 5 p<sup>ct</sup> p<sup>a</sup> ann:  
and all expenses incurred.

Approved.

Sam<sup>l</sup> Granger

Samuel Granger, Acceptor  
of a bill for £500. drawn by the  
Copper Co.

161 / 175.

In this matter the Com<sup>ee</sup> of  
10<sup>th</sup> April last directed the acceptance  
of £200. down and the balance  
by instalments: Mr Granger's  
Solicitor now submits a statement  
of his affairs praying reconsideration  
of his Case and acceptance of a  
composition of 10/ in the £. 5/7  
present payment and 5/ a 14 months  
with security

The consideration was  
postponed.

Trueman and  
Cook

130 / 199

Trueman and Cook, have  
paid a second instalment upon  
their liability to the Bank, and  
now request thro' Mess<sup>rs</sup> Freshfield  
whose letter is submitted herewith,  
that



29 May 1848

that the Bank will consent to sign their Deed.

The <sup>Com<sup>tee</sup></sup> agreed not to disturb the arrangement with the Creditors, but not to depart from their usual course.

Isaac Beeman

Isaac Beeman, from whom a payment on account of his debt of £123. 7. 10 falls due on the 1<sup>st</sup> proximo. begs to be allowed to defer it until the due of his last instalment 1<sup>st</sup> October next.

46/

The Com<sup>tee</sup> agreed to take half, and give time till October for the remainder.

Edw<sup>d</sup> Smith

Edward Smith, Acceptor of a bill for £246. 17. drawn by and discounted for Clay, Jackson & Co whose proposition to pay 10/ in the £ at 6, 12 and 18 months submitted to the Com<sup>tee</sup> of the 17<sup>th</sup> Feb: last was not then entertained, now offers, thro' his Solicitor Mr. Walters a composition of 11 pp £. payable at 3, 6 and 9 months from the 26<sup>th</sup> instant. Mr. Walters' letter, and one to him from

121/



167. 29 May 1848.

from Mr. Smith are herewith submitted.

The Com<sup>ee</sup> approved the same, with the concurrence of the other parties.

William Nash

William Nash. The Com<sup>ee</sup> of the 6<sup>th</sup> Jan: last agreed to accept from Mr. Nash a composition of  $\frac{1}{2}$  in the L. payable by instalments, having on a former occasion honorably paid in full after release from his liabilities by the acceptance of a composition he is now anxious to attain the same result, and considers that if the Com<sup>ee</sup> will kindly extend the period for liquidation he shall be able to accomplish it. His liability to the Bank has been reduced gradually since his failure from £17479. 6. 3 to £111. 6. 2. which latter sum he offers to pay in full. £100. in one Year £100. in two Years. and the balance £111. 6. 2. in 3 Years: his letter is submitted herewith.

The Com<sup>ee</sup> approved the same.

128/167.



31 May 1848

31<sup>st</sup> May 1848 168

Depositions were laid before the Committee of John Taylor Wren for uttering 2 forged £5. Notes, and of

Pedro Germain, for uttering 2 forged £5. Notes, and it was

Ordered,

That the said John Taylor Wren and Pedro Germain be prosecuted.

8<sup>th</sup> June 1848

Thursday 8<sup>th</sup> June 1848  
Present

A full Committee.

The proceedings of the last Comm<sup>ee</sup> were read.

Bruce  
Buxton & Co

121/178

W<sup>m</sup> H. Elsey laid before the Comm<sup>ee</sup> two statements of the Assets and liabilities of Mess<sup>rs</sup> Bruce Buxton & Co, by the first a dividend of 19/ p £ is shown; but as the assets therein assumed to be free, are in fact to a great extent pledged against advances made



169. 8 June 1848

made, this result cannot be realised.  
The second statement shews the  
actual position of affairs, and offers  
a dividend of about  $5\frac{1}{2}\frac{1}{2}$  per £.

The private estates of the partners  
are not taken to account in either  
statement. The Bank is solicited  
to sign the Trust Deed.

The Committee,

Resolved

That an Accountant  
be employed to examine the statement  
of their affairs, and report the  
result, also, to require an account  
of the private Estate of the parties

30<sup>th</sup> June 1848.

Friday the 30<sup>th</sup> June 1848,

Present

A full Committee

The proceedings of the last  
Committee were read.

Report to the Court  
on the Solicitor's Bill  
for Law Charges

Agreeably to the reference of the  
Court of Directors of the 22<sup>nd</sup> instant, The Committee took into  
consideration the Solicitor's Bill for law charges amounting to  
£1669.10. 2. of which the following is an Abstract, viz:



Abstract of Mess<sup>rs</sup>. J. & C. Freshfields' Bill for 6 months to 31<sup>st</sup>. March 1848.

Charges for	Business	Attendance	Fees to Counsel	Incidental Charges	Stamps	Total
Chancery . . . . .	$\frac{1}{6}$ 14. 12. 10.	10. 3. 4.	4. 14. "	9. 17. 6	—	39. 7. 8
Common Law . . . . .	$\frac{7}{46}$ 85. 4. 10.	56. 16. 8.	39. 13. 6	22. 15. 6	—	204. 10. 6
Criminal Prosecutions . . . . .	$\frac{47}{76}$ 289. 5. 6.	52. 8. 4.	59. 2. "	273. . 6	—	673. 16. 4
Respecting House in the Old Jewry &c. . . . .	$\frac{77}{90}$ 29. 3. 8.	42. 10. 8.	5. 10. "	22. 16. 4	2. 7. "	102. 7. 8
Respecting the Governor Company of Copper Miners in England on acct. of Loans made to them by the Bank on their Works &c.	$\frac{91}{110}$ 43. 17. "	93. 12. "	12. 3. 6	27. 19. "	—	177. 11. 6
General Business . . . . .	$\frac{111}{182}$ 166. 14. 8	226. " "	5. 15. "	70. 6. 10	3. - -	471. 16. 6
	£ 628. 18. 6.	481. 11. "	126. 18. "	426. 15. 8	5. 7. "	1669. 10. 2
						60. 6. "
						£ 1609. 4. $\frac{1}{2}$

Abstracted and analyzed by  
G. E. Gray Dep<sup>y</sup> Sec<sup>y</sup>

Deduct Moneys received by the Solicitors . . . . .



171. 30 June 1848.

The following Report was then agreed to, viz.  
The Committee for Law Suits  
Report to the Court of Directors,

That they have examined  
Messrs James and Charles Freshfield's Bill  
for Law Charges from Michaelmas Term 1847  
to the 31 March last, amounting to £1669.10.2  
and they find it to be composed of the following  
particulars, viz:

Expences attendant on  
6 Suits in Chancery. . . . . £39. 7. 8

Do. on 17 Suits at  
Common Law, viz:

15 Suits against  
parties to Unpaid Bills. . £100.18. 4

One respecting the  
claim made by Mr. Witham,  
a judgment creditor of Mr. Lynch,  
a late Master in Chancery, upon a  
Reunion Order payable by the  
Bank out of the Suits' Fund. 85.15.10

One respecting the  
withholding payment of a  
Stopped Bank Note for  
£50. . . . . 17.16.4

---

204.10.6

Carried forward . . . £ 243.18.2

---



30 June 1848.

Brought forward . . . . . <sup>172</sup> £ 243. 18. 2

Expences attendant on  
Criminal Prosecutions against  
4 persons, viz:

One for forging  
a Dividend Warrant. £ 253. 7. 2

One for uttering  
2 forged Bank Notes. 163. 19. 2

One for uttering  
3 forged Bank Notes. . . . 128. 17. 10

One for uttering  
2 forged Bank Notes, and  
having 11 other forged Notes  
in his possession . . . . . 127. 12. 2      673. 16. 4

Expences respecting the  
obtaining possession of House in the  
Old Jewry, and the conveyance thereof  
from the Commissioners of Sewers to  
the Bank. . . . . 102. 7. 8

Do: respecting the  
Copper Company, arising out of the  
Loans from the Bank, on security  
of their works and property. . . . 177. 11. 6

General Business. . . . . 471. 16. 6

Carried forward. . . £ 1669. 10. 2



173 30 June 1848.

Brought forward. £1669. 10. 2  
Deduct Money received  
by the Solicitors. . . . . 60. 6. "  
Balance due to Solicitors. £1609. 4. 2

In the foregoing amount of  
£1669. 10. 2. the charge for drawing briefs  
and other general business, is  
£628. 18. 6.

For personal attendance. 481. 11. " 1110. 9. 6

For money advanced  
In fees to Counsel. £126. 18. "  
Incidental Charges: . . . 426. 15. 8  
Stamps . . . . . 5. 7. " 559. " 8  
£1669. 10. 2

The Committee have examined the  
Deputy Accountant, and being satisfied,  
from his report, that the several charges have  
been made according to the usual rate; They  
recommend to the Court of Directors that the  
sum of £1609. 4. 2. be paid to Messrs James  
and Charles Freshfield being the Balance of  
their present Bill for Law Charges to the 31<sup>st</sup>  
March last, amounting to £1669. 10. 2.

(Signed) W. Thompson  
Chairman.  
Bank of England,  
30<sup>th</sup> June 1848.

The



30 June 1848,

Names of the parties  
prosecuted and results of  
the trial in criminal  
cases to be reported

List from the  
Discount Office

Reid Irving Co.

Barclay Bros.  
Co.

147/175

174

The Committee directed that in  
future Bills containing charges for expenses  
attendant on Criminal Prosecutions, the  
Names of the parties prosecuted and the  
results of the trials should be submitted  
to the Committee, and embodied in their  
Report to the Court of Directors.

The following List from the  
Discount Office was laid before the Committee  
viz:

Reid Irving Co. ask the sanction  
of the Bank to their winding up under  
Inspectors; they are prepared to pay a  
first dividend of  $1\frac{1}{2}\%$  in the £.

The Committee agreed thereto.

Barclay Brothers Co. apply that  
the dividend of  $2\frac{1}{2}\%$  per £: now in course of  
payment from their estate may be suspended  
as far as regards two of their drafts upon  
Treeman and Cook for £5,000 each, -  
stating that there is a cash balance due to them  
from the latter, against which they desire to  
set off the amount:

Mess<sup>rs</sup> Treeman and Cook, however, write to  
request that the Bank will at once receive the  
dividend to which they are, of course, entitled.

The



175 30 June 1848.

The Committee agreed that the dividend must be paid.

Barclay Bros. & Co.

174/177

Barclay Brothers & Co. request the Bank's consent to their winding up their estate under inspection: They propose paying a dividend of  $2\frac{1}{6}\%$  per £. at once.

Approved.

Lyall Bros. & Co.

Lyall Brothers & Co. desire to wind up under inspection, and solicit the Bank's consent.

Approved

Saml. Granger

165/

Samuel Granger, Acceptor of a Bill for £500 drawn by the Copper Company;

A proposal to pay  $10\frac{1}{2}\%$  per £.  $\frac{1}{2}\%$  present, and  $\frac{1}{2}\%$  at 4 months with security, was submitted to the Committee of 29<sup>th</sup> May last, and postponed; - Since then, the consent of the Copper Company has been obtained, and Mr. Elsey again submits the letter of Mr. Granger's Solicitor, Mr. Lewis.

Approved.

Chas. Cunningham & others

62/65/196

Charles Cunningham, - Endorser  
Barclay Brothers & Co. - Acceptors  
Lesley, Alexander & Co. - Discounters  
of a Bill for £1435. 14. 3

Mr.



30 June 1848.

Mr. Elsey learns that a quantity of <sup>176</sup> Wine, valued at about £1760. is specially liable for this and other bills amounting together to £6800. and submits to the Committee — whether it be desirable to await the precarious disposal of this asset or to rate in full upon the several estates, from one of which, (Mr. Cunningham's) a dividend of 10% is guaranteed, while, from the other two, such dividends have been received and are expected, as will leave little, if any, eventual loss.

Resolved,

That the Wine be sold,  
and that the Bank prove for the balance.

Newcastle Branch

Newcastle Branch

J. Hookson &  
Louthard

J. Hookson & Louthard, Messrs. Freshfield report that Judgment has been obtained in this matter, and that Execution can, at any time, be issued: and, Mr. Elsey submits two letters received from Newcastle this day (24<sup>th</sup> June) which state that orders have been given by the Defendant, Hookson, for the private removal of stock from the business premises. One letter is anonymous, but the other is from Mr. Louthard who is now separated from J. Hookson.

Execution to be issued forthwith.

William



177 30 June 1848.

William Speir & Co.

William Speir & Co. Acceptors of Sundry  
Bills in the hands of the Bank, amounting to  
about £4,000.

Mr. Elsey, submits a statement of  
the affairs of the above House,

The Committee agreed thereto,  
with the consent of Messrs. Kelsall.

Barclay Bros.

Barclay Brothers & Co.

Two acceptances of this House for £1,000  
each, are stated by them to represent Rupees  
furnished to the Mauritius firm; and, as  
the estate of the latter will pay a better  
dividend; Messrs. Barclay propose to  
reserve the dividend they are now paying  
until the Bank ascertains whether the  
Mauritius Inspectors will allow the claim.

The Committee agreed thereto.

13<sup>th</sup> July 1848.

Thursday the 13<sup>th</sup> July 1848

Present

Mr. Smith

Mr. Hodgson

Mr. Mount.

The



13 July 1848

The proceedings of the last 178  
Committee were read.

List from the  
Discount office

The following List from the  
Discount office was laid before the Committee  
viz:

Nich<sup>ls</sup> Crooke & Co.

Nicholas Crooke & Co. of Liverpool

Acceptors of bills to the amount of £3,000.  
upon which the Bank has made advances to  
certain fallen Houses, apply for permission to  
wind up their affairs under Inspection;  
a Statement and explanations are submitted  
herewith.

The Committee agreed that  
the Bank will not disturb the arrangement,  
if agreed to by all the Creditors.

Bruce Buxton & Co.

Bruce Buxton & Co.

A Report by the Accountant, Mr. Coleman,  
upon the position of this estate is submitted  
herewith; a dividend of  $3\frac{1}{10}$  d per cent. from the  
private estate is expected, besides about  $\frac{1}{6}$  per  
cent from the private estate of Mr. Bruce, the  
Senior partner.

The Committee agreed that the  
Bank will not disturb the <sup>proposed</sup> arrangement,  
provided.



179 13 July 1848. provided all the other creditors concur.

W. R. Robinson & Co. W. R. Robinson & Co.

The Capital Debt due ~~from~~ this estate has been paid up in full; and in submitting to the Committee a letter from Mr. Robinson expressing an intention and a desire to pay the interest, Mr. Elsey begd to state that Mr. Robinson expressed to him a hope that the Bank would not press such payment should he find it difficult of accomplishment.

The Committee agreed thereto.

Reid Irving & Co. Reid Irving & Co.

On the 30<sup>th</sup> ult<sup>o</sup>, the Committee consented that this estate should be wound up under inspection; the Firm now solicits that the Bank will either consent to sign the deed, or allow a written communication of its assent to the arrangement. { The Committee agreed to the latter proposal.

Sir John Rae Reid expressed to Mr. Elsey a hope that the Committee would considerately permit him either to continue his Drawing ac with the Bank, or, to withdraw the present balance, - £36. 19. 5. - stating that it would be of much service to him,

The Committee agreed that  
Sir



13 July 1848.

Joseph Lyle

Sir John Reid's request cannot be agreed to. 180

Joseph Lyle, Acceptor of a Bill for  
£662. 1. — drawn by the Copper Company, —

Judgment has been obtained by Messrs. Freshfield  
in this case, and they now submit a letter from  
Mr. Lyle's Solicitors proposing to give his  
draft for £700 @ 6 months upon Mr. Edward  
Hunt of 34 Great Winchester Street; —

Mr. Hunt (Director) states that the  
proposed acceptor is highly respectable,  
although not wealthy, and that there is  
little doubt but that his acceptance for £700  
would be punctually paid,

The Committee agreed thereto.

7<sup>th</sup> Aug. 1848.

Monday the 7<sup>th</sup> August 1848.

Present

Mr. Smith

Mr. Hunt.

The proceedings of the last  
Committee were read.

The Committee proceeded to  
examine the accounts of the Discounted  
Bills Unpaid, and agreed to the following  
Report to be made to the Court of Directors,  
viz:

The



181 7<sup>th</sup> Aug: 1848

Report on the  
Overdue Disc<sup>d</sup>

Bills unpaid

The Committee for Law Suits  
Report to the Court of Directors

That they have investigated the  
Accounts of the Overdue Discounted Bills  
Unpaid, and, it appears that the Balance  
of the Outstanding Debt (not written off to  
Profit and Loss) on the 31<sup>st</sup> Dec<sup>r</sup> last, was  
£102,281. 13. 11. and, in pursuance of the  
Order of Court of the 3<sup>rd</sup> February, 1848, the  
sum of £14,030. was carried to the debit of  
Profit and Loss, reducing the Balance to  
£88,251. 13. 11. which has been further  
decreased up to the 30<sup>th</sup> June last, to  
£38,162. 15. 1. and added to by 16 New  
Accounts, making it £73,766. 11. 9. —

There has been received in  
the last half year upon the Accounts  
of Bankrupts or Insolvents (the  
Balances of which have from time to time  
been carried to the debit of Profit and Loss,)  
the sum of £325. 7. 5. which has been  
placed to the credit of that account in the  
General Ledger.

The



7 August 1848.

London  
Accounts

182.

The Balance of the Accounts  
which accumulated in the half year ending  
the 30<sup>th</sup> June 1846, was. . . . . £397. 19. 4  
on which has been received. . . . . 191. 15. 4

leaving the balance. . . £206. 4.  
which is expected to be recovered.

The Balance of the Accounts which  
accumulated in the half year ending the 31<sup>st</sup>  
Dec<sup>r</sup> 1846, was. . . . . £55. 16. 8.  
which is also expected to be recovered.

The Balance of the Accounts  
which accumulated in the half year ending  
the 30<sup>th</sup> June 1847, was. . . . . £88. 19.  
payment of the whole of which is expected.

The Balance of the Accounts  
which accumulated in the half year ending  
the 31<sup>st</sup> Dec<sup>r</sup> 1847, was. . . . . £87708. 18. 11.  
on which has been received. . . . . 49897. 3. 6.

leaving the balance. . . £37811. 15. 5  
of which it is recommended,  
to write off to Profit and Loss. . . 2000. " "

leaving the balance. . . £35811. 15. 5  
which, it is expected, will be recovered.

During



183. 7 August 1848.

During the last half year  
there have been 16 New Accounts,  
amounting to . . . . . £72,610. 17. 9  
on which has been received. . . 37,007. 1. 1  
leaving the balance . . . £35,603. 16. 8  
the whole of which is expected to be received.

Recapitulation of the London Accounts.

Half Year ending	Balances outstanding 31 Decr. 1847	Receipts in the 1/2 year ending 30 June 1848.	Balances outstanding 30 June 1848.
30 June 1846. . . .	£397. 19. 4.	£191. 15. 4.	£206. 4. -
31 Decr. - . . . .	55. 16. 8.	Nil	55. 16. 8
30 June 1847 . . . .	88. 19. -	Nil	88. 19. -
31 Decr. , . . . .	87,708. 18. 11.	49,897. 3. 6. . .	37,811. 15. 5
	<u>£88,257. 13. 11</u>	<u>50,088. 18. 10. . .</u>	<u>38,162. 15. 1</u>
New Accounts in the half year ending 30 June 1848. }	<u>£72,610. 17. 9</u>	<u>37,007. 1. 1 . .</u>	<u>35,603. 16. 8</u>
	Balance outstanding 30 June 1848. }		<u>£73,766. 11. 9</u>
	New recommended to be written off leaving . . . . .	2,000. - -	<u>£71,766. 11. 9</u>



7 August 1848.

Branches

184

At the Branches there has been received in the last half year on the Accounts of Bankrupts or Insolvents (the balances of which had, from time to time, been carried to the debit of Profit and Loss) the sum of £24. 2. 8. which has been carried to the credit of that account in the General Ledger.

The Balance of the Outstanding Debt (not written off to Profit and Loss) on the 31<sup>st</sup> Dec<sup>r</sup> last, was £70894. 14. 7. and, in pursuance of the Order of Court of the 3<sup>rd</sup> Feb: 1848, the sum of £6,286. was carried to the debit of Profit and Loss, reducing the balance to . . . . . £64608. 14. 7

viz: At Hull . . . . . £ 21. 13. 2  
which has since been recd.

At Newcastle . . . £16879. 16. 1  
on which has been received. 6162. 18. 4  
Balance remaining . . £ 10. 716. 17. 9  
the whole of which is expected to be received.

At Liverpool . . . £42857. 5. 4  
on which has been recd. . . 20215. 19. 1  
leaving . . . . . 22641. 6. 3  
from which it is recom<sup>d</sup>.  
to be written off. . . . 1500. - -  
Balance remaining . . £ 21141. 6. 3 which is expected  
to be received.

At Manchester. £2250.  
which has been received.

At Swansea . . . £2600  
on which has been received. 645  
leaving . . £ 1955

the whole of which is expected to be rec<sup>d</sup>.  
carried over. £64.608. 14. 7



185 7 August 1848.

Brought forward... £64,608. 14. 7  
Total received in the half year... 29,295. 10. 7  
leaving the balance... £35,313. 4. 0

There have been 14 New  
Accounts since the 31 Decr last,

viz: At Swansea

Jevons & Wood... £4,074. 16. 7 4,074. 16. 7

from which it is recommended

to be written off... 2,000. - -

Balance remaining... £2,074. 16. 7

At Liverpool

Spool Bank. Compt. (No 2) £6,375. 16. 8

Jos. Green & Co... 5,104. - -

11,479. 16. 8 11,479. 16. 8

On which has been recd... 8,736. 6. 8

leaving the balance... £2,743. 10. -

the whole of which is expected to  
be received.

At Birmingham

Newcombe Pooley & Co... £1548. 12. 1. 1548. 12. 1

which is also expected  
to be received in full.

Total... £52,416. 9. 4

Received upon the New Accounts... 8,736. 6. 8

Balance outstanding on the } £43,680. 2. 8  
30<sup>th</sup> June 1848, at the Branches }

Now recommended to be } 3,500. - -  
written off }

leaving... £40,180. 2. 8

During



7 August 1848

Quarterly  
Loan Bills

During the last half year<sup>186.</sup>  
there has been nothing received on accounts  
of the Quarterly Loan Bills, the balances  
of which have, from time to time, been carried  
to the Account of Profit and Loss.

Bank of England,  
7<sup>th</sup> August 1848.

(Signed) T. C. Smith  
Chairman

List from the  
Discount Office

The following List from the  
Discount Office was laid before the  
Committee by Mr. J. G. Elzey, viz:

Nicholas Crooke & Co. of Liverpool,  
error.

Thos. Jones & Son.

Thomas Jones and Son, Acceptors  
of a Bill for £46. 16. 6. discounted for Clay,  
Tomson & Co., request the Bank will accept a  
composition of 10/ in the £. payable at 4, 8,  
and 12 months; secured by a cash creditor.  
This arrangement has been agreed to by the  
rest of their creditors.

The Committee agreed thereto,  
with the concurrence of the other parties to  
the Bill.

Kelsalls & Co.

141/282

Kelsalls and Co. apply to be allowed to  
wind up their estate under inspection, — a  
statement of their affairs and a copy of  
Resolutions passed at a meeting of their  
creditors



187 7 August 1848. Creditors at Manchester, are submitted herewith.

It was agreed that the Bank will not disturb the arrangement.

Macindoe & Bell Macindoe and Bell, Acceptors of a Bill for £750 drawn by and advanced upon to the Copper Company, being under sequestration, offer a composition of threepence per £ secured; the expenses hitherto incurred to be discharged by friends of the Bankrupt, - a statement of their affairs is submitted.

The Committee agreed thereto.

William Nash

William Nash:

167/233

Referring to instructions of the Committee of 29<sup>th</sup> May last, - Mr. Elsey begs to report that Mr. Nash has deposited the promissory notes for the full amount of his liability to the Bank, in accordance with the Resolution then passed.

S. A. Kisch

S. A. Kisch, Acceptor of a Bill for £92. 15. 6. drawn by B. Rowe, and discounted for M. Nash, having paid £30, on account, requests the Bank to accept a present payment of £15, and his acceptances at two months, for the remainder, - Interest and Charges included: The

162/



7 August 1848.

The Committee agreed thereto

188.

11 Sept.

Monday 11<sup>th</sup> Sept 1848

Present

Mr Smith

and

Mr Hodgson

Mr Hunt.

The proceedings of the last Committee were read.

Depositions  
ag<sup>t</sup> Jos<sup>h</sup> Davies  
and Tho<sup>s</sup> Byrne  
for possession of 2  
forged B Notes

Mr Hodgson reported that on the 16<sup>th</sup> Ult<sup>o</sup> he had examined depositions ag<sup>t</sup> Joseph Davies and Thomas Byrne for possession of 2 forged L<sup>o</sup> Bank Notes, and at the recommendation of Mr. Freshfield he had directed that the said parties be prosecuted.

The Committee approved thereof

The following List from the Discount Office was laid before the Committee by Mr. J. H. Elsey. viz<sup>t</sup>

Jos<sup>h</sup> Waddell

James Waddell, Acceptor of a Bill for £1730, 18. 9. drawn by, and discounted for J. Alexander & Co

the

101 /



189. 11 Sept. 1848.

The balance now due from Mr Waddell amounts to £691, 5, 8, including interest and he proposed to assign a bond for £1000, and judgment against Mess<sup>rs</sup> Smith of Sligo, paying interest at 6% in consideration of this debt and one of about £800, owing to Sanderson & Co praying to be released from further liability. Mess<sup>rs</sup> Freshfield (whose letter is herewith submitted), think it desirable that the consent of the Official Assignee to the estate of Alexander & Co be obtained: this however is withheld on account of some claim set up against Waddell. Two dividends have been paid on Alexander & Co's liability, and Mr Waddell is likely to leave the Country.

The Committee agreed, that the proposal of Mr Waddell be accepted.

D<sup>rs</sup> A Denny & Co D. and A Denny & Co of Glasgow

Mr Anderson, Accountant to this Estate (which had been sequestrated) applied for the release of the partners stating that the majority



11 Sept 1848

majority of the creditors have 190  
consented: the estate will not be  
affected by the discharge of the firm,  
all effects having been given up. Enquiries  
made in Glasgow confirm the statement  
of Mr. Anderson.

The Committee agreed  
thereto.

Freeman & Cook

Freeman and Cook

165/ 220  
The Inspectors of this  
Estate find it necessary to postpone  
the instalment of 3/ per £. due on  
the 1<sup>st</sup> prox<sup>o</sup>. a report from Mr.  
Coleman the Accountant explaining  
this necessity is submitted herewith.  
his statement of the position of  
the Bank's claim is found correct.

The Committee consented to  
the postponement of the Dividend,  
but will expect to receive a  
statement of the affairs of the  
House in Jan<sup>y</sup> 1849.

W. B. Stones

74/

W. B. Stones. Acceptor of  
Collateral bills for £800 due 5<sup>th</sup> inst<sup>r</sup>  
and £895. 11. due 5 Dec: next. drawn  
by W. Nash has lodged £200. soliciting  
to



191. 11 Sept. 1848

to be permitted to discharge his liability by quarterly payments of £200 each, his letter is submitted herewith.

The Committee agreed thereto with interest.

J. W. Liggins

J. W. Liggins, drawer of a bill for £177. 12-

65/  
208

On the 5<sup>th</sup> Nov: 1847 the Com<sup>ee</sup> agreed to accept a composition of  $\frac{1}{4}$  in the £ upon the balance of Mr Liggins' liability after deducting the amount to the credit of his drawing of £46. 9. 8. One instalment  $\frac{1}{4}$  of £ has been paid, and Mr Liggins now seeks to be discharged: nothing has been received from the Acceptor of the Bill, J Crocker. Mr Elsey cannot recommend this application to the favorable consideration of the Committee, the other Creditors having been paid.

The Committee refused Mr Liggins' application.

Shaw & Caffary

Shaw and Caffary, Acceptors of 3 bills amounting to £1562. 11-  
drawn



11 Sept. 1848.

drawn by, and discounted for 192  
Leys. Masson & Co. request permission  
to wind up their Estate under  
inspection, they are now in a  
position to pay a first instalment  
of  $\frac{2}{3}$  p L. offering a composition of  
 $\frac{6}{8}$  in the L.

The Committee agreed thereto.

John Anderson

& Co.

John Anderson & Co Glasgow

Acceptors of a bill for £2000.  
drawn by Cotesworth, Powell and  
Prior, and discounted for Bruce  
Buxton & Co.

Mr Mac Ewan  
factor for the Trustees of this  
estate forwards an extract from the  
Minutes of a meeting at which  
it was unanimously agreed to  
accept a composition of  $\frac{2}{3}$  p L. &  
6. 15. and 24 months and requests  
the Bank's consent; his letter  
is submitted herewith.

The Committee agreed thereto.

C. Sutherland

& Co.

7/198

C. Sutherland & Co. the last

instalment of whose debt to the  
Bank  $\frac{5}{7}$  p L. falls due on the 1<sup>st</sup>  
instant asks permission to postpone for  
a



193 11 Sept 1848

a short time a portion of the  
amount <sup>s</sup>2 in the L. out of the 37.  
the amount which he is prepared  
to pay at that date will discharge  
<sup>s</sup>18 in the L. with interest.

Mess<sup>rs</sup> Sutherland's letter is  
submitted herewith.

The Committee agreed  
thereto.

11 Nov 1848

Saturday 11 Nov: 1848

Present

Mr Hodgson, Mr Hunt

The proceedings of the  
last Committee were read.

Thos. Hart  
to be prosecuted

Mr Hodgson reported  
that he had examined depositions  
ag<sup>t</sup> Thomas Hart for uttering  
forged Notes, and had directed  
that he be prosecuted.

The following List from the  
Discount Office was read, and  
confirmed, viz,

16 Sept 1848

A. E. Byrne & Co.

151/

A. E. Byrne & Co. the balance  
of whose debt amounts to £170.7.11  
with



16 Sept 1848.

with interest calculated to the 19<sup>th</sup> July last, solicits the Bank to accept the offered dividend of  $\frac{2}{6}$  p. £ upon such balance, stating that all their assets have been divided on that calculation: they offer their promissory Note at 6 Months for the difference £149. 2. The balance of debt without interest is £106. 18. 5.

Half in Cash and promissory  
Note for the remainder of debt  
at 6 months to be taken

29 Sept 1848

Kensington  
and  
King

Kensington and King, whose proposal to pay  $\frac{2}{6}$  p. £ at 3. 6 & 9 months upon their acceptance for £169. 18. was accepted by the Comtee of 6 Jan<sup>y</sup> last now apply by letter submitted herewith for further indulgence in respect of their final instalment £11. 6. 6. which becomes due to morrow.

96 /

Cannot be agreed to.

12 Oct. 1848

Cruikshank  
Melville & Co

/198

Mr. Elsey has applied to Mess<sup>rs</sup> Cruikshank Melville & Co for payment of their draft £7500 upon Freeman & Cook. and now submits their



195. 12 Oct 1848.

their answer waiting the instructions of the Committee.

The Com<sup>ee</sup> request Mr Freshfield to apply for the Balance sheet.

J. C. Jones & Co

J. C. Jones & Co. Acceptors of a bill for £24. 19. 6. drawn by, and discounted for Scott. Alison. Coward & Co who have failed, have been applied to for payment by Mr Elsey without effect. Mr Elsey begs to submit that Mess<sup>rs</sup> Freshfield be instructed to proceed against them.

Agreed to, Mr Freshfield to proceed.

Ryder.  
Wienholt & Co

Ryder. Wienholt & Co. Acceptors of two bills amounting to £1017. 14. 2 request to be allowed to wind up under inspection. A statement of the Resolutions passed at a meeting of their Creditors is submitted herewith. - The Estate is expected to pay  $2\frac{1}{2}$  p £.

The Bank will not disturb an arrangement sanctioned by the other Creditors.



18 Oct 1848.

196

C. Cunningham

C. Cunningham  
Barclay, Brothers & Co

On the 30<sup>th</sup> June last the Com<sup>ee</sup> had under consideration an estimate of Wines, specially represented by certain bills in this matter, for decision whether to rank on the estate of the acceptors or to take the Wines in lieu. Mr. Elsey now submits a memorandum of agreement which assumes the Wines to have been accepted, but scheduled them at a much lower value than the original estimate, which is also submitted herewith.

The Wines to be taken as proposed, instead of claiming on the general Estate.

Sam<sup>l</sup> Stevenson

Samuel Stevenson, of Dumfries, acceptor of a Bill for £41. 10. 9 drawn by, and discounted for Clay, Tanson & Co. has been applied to for payment without effect.

Mr. Freshfield to proceed.

Birmingham Branch.

Newcombe Pooley  
& Co 132/262

Newcombe, Pooley & Co. for whom  
the



197/18 Oct 1848.

the Bank discounted Bills to the amount £1548. 12. 1. upon acceptors who have suspended payments.

A letter from the Birmingham Agent Mr. Tindal is submitted herewith conveying a proposition from Thomas Pooley (father of the discounter) to pay the debt in full with interest by instalments as under.

5	per £ in Cash
5	" 1 Year
5	" 2
5	" 3 years

taking credit at each payment for such Sums as shall have been received from other parties in the respective intervals. He states that the Senior partner, Newcombe, has absconded with all the property he could lay hands on leaving the assets of the firm all but nil, and that he submits this proposal for honor of his Son. The arrangement for payment submitted by the firm and accepted by the Com<sup>ee</sup> on the 14<sup>th</sup> March last is frustrated by the flight of Mr. Newcombe.

the proposal may be agreed to.



21 Oct 1848.

Re: R<sup>t</sup>. Eden

198  
Mr Elsey submits a letter from W<sup>r</sup> Denton. Solicitor to the Re: Rob<sup>t</sup>. Eden (one of the Guarantees for a special advance made by the Bank to Weber & Co) applying for allowance of Income Tax upon the amount of Interest paid by W<sup>r</sup> Eden upon the amount of his promissory Note.

Cannot be allowed

Ch<sup>s</sup> Lutherland

& Co  
F

Charles Lutherland & Co

the balance of whose debt to the Bank amounts with Interest to £316. 4. 6. submit a proposition to pay at once 1/ per £. (making 19/- = £300. which would reduce the outstanding balance to £316. 4. 6 and to give their promissory Note @ 12 m<sup>d</sup> for that amount with interest @ 5 p<sup>r</sup> Cent = £332. 0. 6 upon the Bank giving up the Securities held, a course said to be agreed by all their other Creditors

Agreed to

2<sup>nd</sup> Nov. 1848

Cruikshank  
Melville & Co

Cruikshank Melville & Co

194/ 201

Mess<sup>rs</sup> Freshfield having in  
pursuance



199 2 Nov. 1848

pursuance of directions given by the Com<sup>ee</sup> applied to the above parties for a statement of their affairs, forward a Copy of the answer to their application, in which it is stated that Cruikshank Melville & Co in the present position of their accounts are unable to furnish a balance sheet of later date than 31<sup>st</sup> Dec. 1845.

Mr. Elsey to inform Mess<sup>rs</sup> C M & Co that a Balance sheet must be submitted within a week, or proceedings in Bankruptcy will be taken.

11 Nov. 1848

11<sup>th</sup> November 1848

The following List from the Discount Office was laid before the Com<sup>ee</sup> by Mr. Elsey

Barclay Bro<sup>s</sup> & Co  
Chapman & Barclay

Barclay Bro<sup>s</sup> & Co.  
Chapman and Barclay.

Mr. Elsey submits several letters in this matter from Mess<sup>rs</sup> Blyth Bro<sup>s</sup> of Mauritius and Mess<sup>rs</sup> Blyth & Greene, respectively reporting as to the position of the Mauritius property and communicating the offer

177/231

147/231



11 Nov. 1848

offer of certain parties there to purchase the bills chargeable upon it at 50 p<sup>er</sup> cent, upon their nominal value.

The Bank will prefer ranking regularly on their joint estate in Mauritius.

Watson Bros  
& Co.

Watson Brothers & Co. desire to be relieved from liability in regard of certain bills special remittances against which are in the hands of Gilbey, Gillanders & Co. to the amount of £14,165.. 4.. 4. the total amount of the bills held by the Bank and other parties being £14,930.. Mess<sup>rs</sup> Gilbey Gillanders & Co offer to discount these remittances @ 5 p<sup>er</sup> cent and it is stated (in a letter from Watson Bros & Co. an extract from which is submitted herewith) that assets are now in course of arrangement at Calcutta quite adequate to the payment of the balance in full.

The Com<sup>ee</sup> agree, that the instalment may be taken, but that the release can only be given on payment in full.

Sam<sup>l</sup> Phillips  
& Co

Samuel Phillips & Co upon whom the Bank hold Bills amounting to



201. 11 nov 1848 to £1500. desire permission to wind  
up their affairs under inspection,  
stating that they are prepared to pay  
a first dividend of 5 p c.

The consideration was postponed

Cruikshank  
Melville & Co

Mess<sup>rs</sup> Cruikshank Melville  
& Co have not furnished the  
statement required by the Comtee

Mr Elsey is informed by Mr Freshfield  
that a summons in Bankruptcy  
can be issued without entailing  
necessity for farther proceedings.

A statement received since the  
above was written is now  
submitted.

Mr Elsey was directed to  
instruct Mess<sup>rs</sup> Freshfield to  
commence proceedings in Bankruptcy

C Buschek

C. Buschek

Mr Elsey submits a letter from  
Mr Buschek requesting that the  
settlement of his account may be  
postponed until the arrival of his  
partner from Brazil; he is expected  
shortly. The second dividend in this  
matter was not received from Trueman  
and Cook, Mr Coleman the Accountant  
having

118 / 220



11 Nov 1848.

202  
having expected a speedier settlement  
from Mr. Buschek.

The Com<sup>ee</sup> agreed that the  
Balance due to the Bank be  
claimed out of the 2<sup>nd</sup> div. on  
Mess<sup>rs</sup> Freeman & Cook's estate.

11 Dec. 1848

Monday 11 Dec: 1848

Present

A full Committee

The proceedings of  
the last Committee were read.

The following List from  
the Discount Office was read  
and confirmed viz,

Mr Hilliar  
Mr Hilliar, Acceptor of a Bill  
for £14.15.6. drawn by and discounted  
for Scott, Alison, Coward & Co.  
offers a composition of 5/- in the £.  
which has been agreed to by the Creditors  
generally.

Agreed to, subject to  
the consent of the other  
parties to the Bill

The



203. 11 Dec. 1848

Newcastle on

Tyne Joint Stock  
Bank

34/208

The Newcastle on Tyne Joint  
Stock Bank.

A proposition from Mr. Bleckley, the Manager of the above Bank for payment of the balance due and costs of various proceedings by the acceptance of one of the Shareholders @ 24 Months and 30 months is submitted, together with a letter from Mr. Grote the Newcastle Agent, who states that the offered security is a man notoriously worth nothing. Mr. Elsey begs to suggest that Mess<sup>rs</sup> Freshfield be instructed to adopt immediately the most stringent measures for recovery of the amount due £850. 19. 7. and Costs.

Rejected, - Mr. Elsey  
to direct Mess<sup>rs</sup> Freshfield  
to proceed forthwith.

Booker Sons & Co  
62/

Booker Sons & Co whose  
proposition to pay  $\frac{2}{9}$  per L. was  
disallowed by the Com<sup>ee</sup> of 5 Nov  
1847, has since paid a dividend  
to that amount upon the debt  
£1500, and given the acceptance  
of Mess<sup>rs</sup> Crease and Barker @ 3  
months for the balance of his liability  
£



11 dec 1848

24 Nov 1848

Jos Boycott

126/

Liverpool  
Banking Co.

153/204

L152.. 7.. 11 - whereby the bill will 204  
be paid in full. 24 Nov. 1848

Joseph Boycott, drawer of a  
bill for L103.. 17. Discounted for Clay  
Janson & Co. to whom the Committee  
of the 11<sup>th</sup> March last granted an  
arrangement by which his debt  
should have been paid off in July  
last, has evaded on various excuses  
payment of the balance L19.. 18.. 6  
exclusive of interest. Mr. Elsey  
submits that Mess<sup>rs</sup> Freshfield  
be instructed to proceed forthwith.

Mr. Elsey, to instruct  
Mess<sup>rs</sup> Freshfield to  
proceed.

The Liverpool Banking Co.

The last instalment of this  
Company's debt L17056. exclusive  
of interest - falls due on the 1<sup>st</sup> prox  
a letter from the manager Mr  
Wilson, is submitted, applying for  
an extension of time for 6 months,  
within which period he hopes to  
be able to pay off the balance. Mr.  
Wilson offers security valued at  
L16000.

Agreed to - Mess<sup>rs</sup> Freshfield  
to prepare the necessary Deed  
of deposit.

Henry



205. 11 Dec. 1848

30 Nov. 1848.

Bonell & Sparrow

138/

Henry Sparrow representing  
the late Firm "Bonell & Sparrow"  
to whom the Comtee of 29<sup>th</sup> May last  
granted an arrangement to pay in  
full @ 3. 6. 9 and 12 months - a  
bill for £32. 5. drawn by them and  
advanced upon to the Copper Co  
has become insolvent since the  
payment of his promissory Note  
for the first instalment of 5/  
per £ - £8. 1. 7. due 11<sup>th</sup> inst.  
a proposition is now submitted  
to make a farther payment of 5/  
p £. in full discharge of his  
liability, with the remark that  
such creditors as have not received  
upon the former arrangement are  
to be paid a composition of 10/p £  
This is stated to be all that  
can be realised from the Estate.

Agreed to.

G. T. Braine

G. T. Braine, Acceptor of 3  
bills amounting to £3000. disc'd  
for Kelballs & Co. requests to be  
allowed to wind up under inspection.  
a dividend of 5/  
p £ is in course  
of payment.

Agreed to.

John



11 Dec: 1848.  
John Clark

102/

John Clark, acceptor of 2 bills<sup>206</sup>  
amounting to £1800. discounted for  
William Nash. The Com<sup>ee</sup> of  
21<sup>st</sup> Jan granted an arrangement  
for the payment in full of the above  
sum @ 3.6.9 & 12 months. the first  
three instalments have been duly paid  
the last instalment falls due on  
the 4<sup>th</sup> prox<sup>o</sup>. and Mr Nash now  
prays the Com<sup>ee</sup> for an extension of  
time proposing to give his draft on  
John Clark for the amount £450  
@ 4 months with interest.

Allowed

Watson Bros  
& Co

200/283

Watson Bros and Co.

The Com<sup>ee</sup> of 17 Feb last  
sanctioned the winding up of the  
affairs of this firm under inspection  
an opinion was then expressed  
that their liabilities would be  
paid in full. this it appears cannot  
be effected and a statement of their  
affairs is now submitted together  
with a report of Meeting of Creditors  
and a proposal to pay a first dividend  
of 4/8 p £.

Agreed to

R. H. Adcock

99/

R. H. Adcock, acceptor of two  
Bills amounting to £396.6. drawn  
by



207. 11 Dec. 1848

by, and discounted for J. Peay Jun: and H. Peay, has paid the amount in full with interest: he solicits that the Bank will notwithstanding receive the dividends payable from Mess<sup>rs</sup> Peay's estate, as the amount drawn for was in excess of his debt to them and he has no other mode of reducing his loss.

Agreed to

11 Dec. 1848

The following List from the Discount Office was laid before the Committee viz<sup>t</sup>

Cruikshank  
Melville & Co

Cruikshank Melville & Co

201/217

A communication from Mess<sup>rs</sup> Freshfield in this matter is submitted herewith, stating that in pursuance of instructions from the Com<sup>ee</sup>, they have made formal application for payment in such terms that the parties will have committed an Act of Bankruptcy should they not, on or before the 11<sup>th</sup> inst<sup>t</sup>, effect some arrangement with the Bank. Mess<sup>rs</sup> Freshfield wait further instructions.

The Com<sup>ee</sup> waited on the Gov<sup>r</sup> with Mr. Freshfield, when it was agreed. To issue the Fiat. New



11 Dec 1848

Newcastle upon  
Tyne Joint Stock  
B. Co

Newcastle upon Tyne Joint  
Stock Banking Co. 208

203/ 233

Mr. Grote submits a letter from W. T. C. Gibson, the Solicitor and also a Shareholder of the Newcastle upon Tyne Joint S Bank with a proposition to pay the balance of the claim in full with interest by a promissory Note having 16 months to run for £600 bearing interest at 5 p. Ct drawn by John Morrison (whom the Agent says is worth nothing) and secured by James Morrison his brother, a respectable man and the difference in Cash. - The Bank to pay its own Law expenses. Mr. Freshfield states that if this arrangement is acceded to most of the solvent Shareholders will be off the Registry by the end of this year, and the Bank may lose their debt, or be put to great expense in recovering it.

The Com<sup>ee</sup> directed Mr. Elsey to instruct Mess<sup>rs</sup> Freshfield to proceed in the way best calculated to protect the Bank.

J. W. Liggins

71/219

J. W. Liggins who promised to pay a



209 11 Dec: 1848

a composition of  $\frac{1}{4}$  in the L. on the balance of his debts of £119. 5. 6 from June 1847. has paid one instalment, of  $\frac{1}{4}$  in the L. only. He has discharged all his liabilities to his other Creditors. If Mess<sup>rs</sup> Freshfield were to sue him there is no doubt but that the amount would at once be paid.

Mr. Liggins applied in Sept last to induce the Bank to forego the debt altogether which was declined.

Mr. Elsey was directed to instruct Mess<sup>rs</sup> Freshfield to proceed.

16 Dec: 1848

Saturday 16<sup>th</sup> Dec: 1848

Present

Mr. Abn Thompson  
Mr. Smith, Mr. Hedyson

The proceedings of the last Committee were read.

Agreeably to the reference of the Court of Directors of the 14<sup>th</sup> inst, the Committee took into consideration the Solicitor's Bill for Law Charges amounting to £2092. 9. 3 of which the following is an Abstract, viz



Abstract of Mess<sup>rs</sup> J & C Freshfield's Bill for Six Months to 30<sup>th</sup> Sept. 1848.

Charged for	Business.	attendance	Fees to Counsel	Incidental Charges	Stamps	Total
Chancery . . . . .	66. 11. 10	26. 14	55. 11. 8	10. 9. 10		158. 17. 4
Common Law . . . . .	45. 2. 8	40. 3. 14	3. 18. 6	23. 18. -	1 -	114. 2. 6
Criminal prosecutions . . . . .	176. 6. -	141. - 8	64. 10. 6	164. 6. 3		526. 3. 5
Measures to detect Forgers &c.	13. 8. 14	47. 1. 8		19. 2. 6		79. 12. 6
Respecting the Claim of Mr Waddell of Liverpool	4. 5. -	2. 13. 14		4. 1. 1	1 -	11. 19. 5
Respecting the Branch Banks.	15. 17. 10	3. 13. 14		11. 6. 5		30. 17. 7
Respecting Contracts for erecting Buildings in the Old Jewry &c. and additions to the Bank	34. 2. 8	7. 7. 8		1. 12. -	22	65. 2. 4
Respecting the Copper Miners in England	170. 19. -	187. 6. 14	61. -	43. 7	86. 8	529. 12. 4
General Business . . . . .	135. 12. 2	131. 6. 14	30. 2	239. 11. 3	2 -	536. 13. 9
	662. 5. 6	586. 16. 8	215. 2. 8	577. 14. 4	110. 10	2092. 9. 2
			deduct Money rec <sup>d</sup> by the Solicitors			59. 12. 7
						<u>£ 2032. 16. 7</u>



211. 16 Dec 1848

The following Report was then  
agreed to, viz<sup>t</sup>

The Committee for Law Suits,  
Report to the Court of Directors,

That they have examined  
Mess<sup>rs</sup> James and Charles  
Freshfield's Bill for Law Charges  
from Easter Term to the 30<sup>th</sup> Sept  
last amounting to £2092. 9. 2 and  
they find it to be composed of the  
following particulars, viz<sup>t</sup>

Expenses attendant on 7 Suits  
in Chancery . . . . . £158. 17. 4

D<sup>o</sup> on 9 Suits at Common  
Law, viz<sup>t</sup>

3 Suits respecting the  
Claim of the Bank on  
parties for dishonored  
acceptances, drawn by the  
Governor & Co of Copper  
Miners . . . . . £37. 17. 11

One respecting  
the Claim of the  
Bank ag<sup>t</sup> Cookson  
and Coulthard upon  
18 Bills of Exchange  
indorsed by them  
and dishonored . . . 38. 11. 6

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Car<sup>d</sup>. up. . . . . £76. 9. 5    £158. 17. 4



16 Dec. 1848

Bro't up  $\text{£} 76. 9. 5$   $\text{£} 158. 17. 4$  212

One ag<sup>t</sup> Mr D. Hewitt  
on his acceptance of a  
Draft of Mr Reeve which  
had been discounted  
with the Bank but  
dishonored . . . . .  $5. 15. 6$

One ag<sup>t</sup> Mr Isaac Beeman  
on his dishonored Draft  
discounted with the  
Bank . . . . .  $2. 8. 4$

One respecting the  
claim of Mr Jarvis  
the holder of a Bank  
Post Bill which the  
Bank had refused  
to pay on the ground  
that a good Title had  
not been made by indorse<sup>m</sup>  
to the holder . . . . .  $11. 4. -$

One respecting the  
claim of the Bank  
ag<sup>t</sup> the New Granada  
Mining Co. on their  
acceptance of a Bill  
drawn on them by  
Mess<sup>rs</sup> A. W. Pawley & Co.  
and dishonored . . . . .  $6. 6. 10$

Carried over  $\text{£} 102. 11. 1$   $\text{£} 158. 17. 4$



213. 16 Dec. 1848

Bro<sup>r</sup> over  $\text{£}192.14.1$   $\text{£}158.17.4$   
One respecting the Action  
bro<sup>r</sup>ly Pathe to recover  
the amount of a  $\text{£}500$   
Note, and the applic<sup>n</sup>  
made to the Bank to  
invest and pay him the  
interest of the  $\text{£}500$  Note  
stolen from him  $\text{11.18.5}$   
 $\text{114.2.6}$

Expenses attendant on  
Criminal prosecutions ag<sup>t</sup>  
3 persons all of whom were  
found guilty, viz<sup>t</sup>  
Ag<sup>t</sup> John Wilkinson for  
forging a Transfer of  $\text{£}1070.3/11$   
300<sup>0</sup> Red. Ann<sup>y</sup>, standing in  
the names of John Wilkinson  
and W<sup>m</sup> Sheppere  $\text{310.18.2}$

D<sup>r</sup> John Taylor Wren  
for uttering 3 forged  
 $\text{£}5$ , Bank Notes  $\text{141.5.}$

D<sup>r</sup> Pedro Germaine  
for uttering 3 forged  
 $\text{£}5$ , Bank Notes  $\text{74.3}$   
 $\text{546.0.5}$

Expenses consequent on  
measures to detect frauds  
and forgeries  $\text{79.12.6}$

D<sup>r</sup> respecting the Claim of the  
Bank on W<sup>m</sup> Waddell of  
Liverpool  
Can<sup>y</sup> up  $\text{£}898.15.9$



16 Dec. 1848

214

Bro. up £898.15.9  
Liverpool and the Security  
obtained from him for its  
payment 11. 19. 5

Do respecting the purchase  
from the Corporation of Bristol  
of the piece of ground at the  
rear of the Branch 14. 14. 8

Do respecting the arrangement<sup>ts</sup>  
for the Sale of the premises  
in Bridge St. Bristol  
lately used for the Branch  
Bank 16. 2. 11

Do respecting the contracts  
for erecting buildings in  
the Old Jewry and additions  
to the Bank 65. 2. 4

Do respecting the questions  
with The Gov & Co of Copper  
Miners in England arising  
out of the advances made  
to them by the Bank and  
the preliminary arrangements  
for a Sale of the Works 549. 0. 4  
General Business 536. 13. 9

£ 2092. 9. 2

Deduct Money rec<sup>d</sup>  
by the Solicitors 59. 12. 7

£ 2032. 16. 7

In



215. 16 Dec 1848

In the foregoing amount of  
£2092. 9. 2 the Charge for drawing  
Briefs and other General Business  
is £662. 5. 6  
For Personal attendance 586. 16. 8  
For Money advanced. 1249. 2. 2  
In Fees to Counsel £215. 2. 8  
Incidental Charges. 517. 14. 4  
Stamps. 119. 10. -  
£843. 7. -  
£2092. 9. 2.

In respect of the Sum of  
£30. 17. 7. the amount of expenses  
in this Bill attending the  
purchase of a piece of Ground  
at the rear of the Branch Bank  
at Bristol, and the Sale of  
the Premises lately used for the  
Branch Bank there, the Comtee  
recommend that the Chief Cashier  
be directed to place the same to  
the debit of that Branch.

The Committee have examined  
the Deputy Accountant and  
being satisfied from his Report  
that the charges have been made  
according to the usual rate, they  
recommend to the Court of Directors  
that the Sum of £2032. 16. 7. be paid  
to



16 Dec. 1848

to Mess<sup>rs</sup> James and Charles 216  
Freshfield being the Balance of  
their present Bill for Law  
Charges to the 30<sup>th</sup> Sept. last  
amounting to £2,092. 9. 2. —

Bank of England

16 Dec. 1848. (signed) W<sup>m</sup> Thompson,  
Chairman.

The following List from  
the Discount Office was laid  
before the Committee viz,

Boyd and  
Thomas

Boyd and Thomas: drawers of  
a Bill for £5,000. on Trueman & Cook  
disc<sup>d</sup> for Bruce Buxton & Co. —  
application for payment has been  
made without effect. On reference  
to Mr. Coleman he states that  
there are no assets whatever in  
hand altho' a sum of money (amount  
not named) may shortly be expected  
from Mess<sup>rs</sup> Small, Colquhoun & Co  
which will be divided — Boyd  
and Thomas have not <sup>yet</sup> furnished  
any Balance Sheet.

Mr. Elsey was directed to  
write to them for a statement, and  
to know how they propose to pay  
the Bank.

Crickshank



217. 16 Dec 1848.

Cruikshank

Melville & Co

207/  
231

Cruikshank. Melville & Co

Mr James Freshfield states that on the opening of the Fiat ag.<sup>n</sup> this Firm it will be necessary to appoint a Trade Assignee. There appears to be no Creditors (except Family ones) besides the Bank of England, and Mr Elsey therefore wishes to be furnished with the name of some person to give to Mess.<sup>rs</sup> Freshfield.

The Com<sup>ee</sup> agreed that Mr Elsey be appointed Assignee.

Sir J. R. Reid

Sir, J. R. Reid has applied to have the Balance of Lady Reid's drawing account amounting to £5, 10, 3. released, so that she may either draw the same off, or continue the account.

The Com<sup>ee</sup> gave permission for the Balance to be drawn.

16 Jan: 1849.

Tuesday 16 Jan: 1849.

Present

Mr Smith

Mr. Hodgson

Mr. Hunt.

The



16 Jan 1849.

The proceedings of the last <sup>218</sup>  
Committee were read.

The following List from the  
Discount Office was laid before  
the Committee, viz<sup>t</sup>

Boyd and  
Thomas

1/277

Boyd and Thomas, drawers  
of a Bill for £5000. on Freeman  
and Cook, discounted for Bruce  
Buxton & Co.

216/

Pursuant to instructions  
from the Com<sup>ee</sup> of the 16<sup>th</sup> Dec: Mr  
Elsey wrote to Mess<sup>rs</sup> Boyd & Thomas  
and now submits their answer  
stating that a balance sheet is in  
preparation by Mr Coleman, the  
Accountant: since receiving it,  
however, Mr Elsey has learned with  
surprise that £2 in the L<sup>y</sup> was paid  
by the Estate so far back as August  
last, to all Creditors, but those holding  
the acceptances of Freeman & Cook.

The Balance Sheet was  
submitted.

The Com<sup>ee</sup> directed Mr Elsey  
to write to Mr Coleman for an  
account of the private Estates of  
the several parties and to express the  
astonishment of the Com<sup>ee</sup> at the paym<sup>ts</sup>  
of a div<sup>d</sup> to some Creditors, and not  
to others.

The



219.16 Jan: 1849.

The Liverpool  
Banking Co

204 /

The Liverpool Banking Co.

The Mortgage for securing the balance due to the Bank from this Company with interest at 5p Cent per ann: has been completed and the Deeds have been placed in custody of the Chief Cashier.

Mr. Elsey submits Mess<sup>rs</sup> Freshfield's report upon the matter, together with a Letter from the Manager of the Company, Mr. Wilson communicating a Resolution of the Directors authorising the arrangement.

The Comm<sup>tee</sup> agreed thereto:

J. W. Liggins

208 /

J. W. Liggins, against whom the Com<sup>tee</sup> of 11<sup>th</sup> Dec: directed Mess<sup>rs</sup> Freshfield to proceed, has handed to the Solicitors £14.7.2 (being the balance of £4<sup>0</sup>/pp £. originally agreed to) begging that it may be received in full of the balance due to the Bank £119.5.6.

— Mess<sup>rs</sup> Freshfield, without in any way pledging the Committee have promised to support his petition.

Mess<sup>rs</sup> Freshfield's letter conveying a copy of Mr. Liggins' application is  
sub-



16 Jan 1849

submitted herewith.

220

The Com<sup>ee</sup> agreed thereto —  
Mess<sup>rs</sup> Freshfield's expenses to be  
paid by Mr. Liggins.

Trueman & Cook  
Ch<sup>s</sup> Buschek

Trueman & Cook and  
Charles Buschek.

199 /  
201 282

A letter from Mess<sup>rs</sup> Freshfield  
in this matter is submitted herewith  
enclosing copy of a communication  
from Mr. Lawie, Solicitor to the  
estate of Trueman and Cook.

Mr. Lawie asserts that Mr.  
Buschek is quite able to pay, and  
urges that measures be taken to  
compel him, lodging with Mess<sup>rs</sup>  
Freshfield a check for the balance  
due, £1535, 4, 8, to be available,  
against any deficiency on Mr.  
Buschek's part, but only after all  
necessary steps shall have been  
taken against him.

The Com<sup>ee</sup> declined to agree  
to the conditions of Mr. Lawie's letter.  
Mr. Elsey was directed to instruct  
Mess<sup>rs</sup> Freshfield to recover the  
amount from the Estate of  
Mess<sup>rs</sup> Trueman and Cook.

Bruce



221. 16 Jan 1849

Bruce Buxton  
& Co

178/

Bruce Buxton & Co being prepared to pay a dividend of 1/ in the £. request that their liability to the Bank be estimated after deduction of all monies received on account up to the 30<sup>th</sup> April last inclusive the date at which their Deed was signed - Mr Bruce states that all his other Creditors have agreed to this arrangement.

The Committee agreed thereto.

Benson Logan  
& Co

122/ 291

Benson Logan & Co of Swansea, Drawers and Discounters of three bills upon Mess<sup>rs</sup> Gower, Apthorpe & Co amounting to £8600 - Mr Benson proposes to raise amongst his friends a sufficient amount upon the property, the Deeds of which are held as Security by the Creditors, to pay 10/ in the £. with interest, requesting to be released from liability upon such payment being made. Mess<sup>rs</sup> Freshfield who have had the arrangement of the Security, consider this a favorable proposal, and advise its acceptance, their letter, and that from Mr Benson are



16 Jan 1849

are submitted herewith.

222

The Committee agreed thereto.

J. J. Pinto & Co

J. J. Pinto & Co of Tacna. on  
Gover, Nephews & Co L1560. 8. 2

162 /

A letter from Mess<sup>rs</sup> J. Sluth & Co in this matter, conveying an extract from a communication to them by the Drawers is submitted herewith. Mess<sup>rs</sup> Pinto are prepared to contest the claim of the Bank upon this Bill, against which they assert that special consignments of produce were made to the acceptors, and it is thought probable from the state of the Law in South America, that they could do so successfully: they state their readiness however to accede to an equitable arrangement; and Mess<sup>rs</sup> Sluth & Co consider it advisable to meet their views in this respect, expressing their readiness to act in the matter as the Com<sup>ee</sup> may determine.

The Com<sup>ee</sup> agreed, that Mess<sup>rs</sup> Sluth & Co be requested to make the best arrangement they can for the Bank



Friday 2<sup>nd</sup> Feb. 1849  
Present

Mr Alden Thompson  
Mr Smith Mr Hunt.

The proceedings of the  
last Committee were read.

The Secretary reported  
that Mr Hodgson had examined  
Depositions ag<sup>t</sup>

John Shaw

John Shaw for uttering 2 forged  
£5 notes in the Co. of Warwick.

and

W. H. Jones  
to be prosecuted

and  
W. H. Jones for uttering a forged  
£5, and a forged £10, note, and  
had given directions that they be  
prosecuted; - also ag<sup>t</sup>

In the Case of  
Jas Kimble  
nothing to be done.

Jas Kimble for uttering a forged  
£10, note; - but the Case of  
identity not being proved - he had  
directed that nothing be done.

The Committee proceeded to  
examine the accounts of the  
dishonored Bills under discount  
and agreed to the following Report  
to be made to the Court of Directors  
viz<sup>t</sup>

The



2 Feb. 1849.

The Committee for Law Suits, 224  
Report to the Court of Directors

Report on the  
dishonoured Bills  
under Debit

That they have investigated the  
accounts of the dishonoured Bills  
under discount, and it appears that  
the Balance of the Outstanding Debt  
(not written off to Profit and Loss  
on the 30<sup>th</sup> June last was £73766. 11. 9  
and in pursuance of the Order of Court  
of the 10<sup>th</sup> August 1848. the Sum of  
£2000. was carried to the debit of Profit  
and Loss reducing the Balance to  
£71766. 11. 9 which has been further  
decreased by receipts up to the 31<sup>st</sup> Dec.  
last to £5073. 9. 6 and added to by the  
failure of 4 Houses owing the Bank  
£60,376. 3. 10. viz,

J. J. Cumming (No 2) £125.

Kelkalls & Co £35045. 7. 4

Scott Alison. Coward & Co £205. 18/6

8 Weber & Co. £25,000.

making the Balance £110,549. 15. 4

There has been received in the  
last half Year upon the accounts of  
Bankrupts or Insolvents (the  
Balances of which have from time  
to time been carried to the debit of Profit  
and Loss the Sum of £491. 9. 10 which  
has been carried to the credit of that  
account in the General Ledger

The



225.  
2 Feb. 1849.

The Balance of the Accounts  
which accumulated in the half  
year ending the 30<sup>th</sup> June 1846  
was £206. 4-  
the whole of which has been received.

The Balance of the Accounts  
which accumulated in the half  
year ending the 31<sup>st</sup> Dec 1846 was  
£55. 16. 8  
which is expected to be received.

The Balance of the Accounts  
which accumulated in the half  
year ending 30<sup>th</sup> June 1847, was  
£88. 19-  
which is also expected to be  
received.

The Balance of the Accounts  
which accumulated in the half  
year ending the 31<sup>st</sup> Dec. 1847 was  
£35811. 15. 5  
On which has been rec'd 10198. 19. 8  
leaving the Balance 25612. 15. 9  
which is also expected to be received.

The Balance of the Accounts  
which accumulated in the half  
year ending 30 June 1848 was  
£35603. 16. 8  
On which has been rec'd. 11187. 18. 7  
leaving the Balance 24415. 18. 1  
which



2 Feb. 1849

which is also expected to be received 226

During the last half Year there have been 44 new Accounts amounting

to £60376.. 5.. 10  
On which has been received 15,124.. 10.. 11

leaving the Balance 45,251.. 14.. 11  
the whole of which is expected to be received with Interest, the Bank having satisfactory Security for the greater part of the amount.

### Recapitulation of the London Accounts

Half Year ending	Balanced outstanding 30 June 1848	Receipts in the 1/2 Year ending 31 Dec 1848	Balanced Outstanding 31 Dec 1848
30 June 1846	£ 206.. 4 -	206.. 4	
31 Dec "	55.. 16.. 8		55.. 16.. 8
30 June 1847	88.. 19		88.. 19.
31 Dec "	35,811 15.. 5	10,198.. 19.. 8	25,612.. 15.. 9
30 June 1848	35,603.. 16.. 8	11,187.. 18.. 7	24,415.. 18.. 1
	<u>£ 71,766.. 11.. 9</u>	<u>21,593.. 2.. 3.</u>	<u>50,173.. 9.. 6</u>

New accounts in the 1/2 Year ending 31 Dec 1848

60,376.. 5.. 10.

15,124.. 10.. 11.

45,251.. 14.. 11

Balance outstanding

31 Dec 1848, £ 95,425.. 4.. 5

the whole of which may be considered as receivable.

The



227. 2 Feb. 1849

The Committee are not enabled to report any receipts at the Branches on the accounts of Bankrupts or Insolvents the Balance of which have been carried to Profit & Loss.

The Balance of the outstanding Debt (not written off to Profit and Loss) on the 30<sup>th</sup> June last was £43,680..2.8, and in pursuance of the Order of Court of 10<sup>th</sup> Aug<sup>t</sup> 1848. the Sum of £3500. was carried to the debit of Profit and Loss reducing the Balance to £40,180..2.8

viz<sup>t</sup>

At Newcastle

£10,716.17.9

On which

has been received 10,025 —

Balance remain. 691..17.9

At Liverpool

£23,884.16.3.

On which has

been received 12,322..10.10

Balance rem. 11,562.5.5

At Swansea 4,029.16.7

On which has

been rec<sup>d</sup> 639.14.1

Balance rem<sup>y</sup> 3,390.2.6.

Carry<sup>d</sup> up

£40,180..2.8



2 Feb. 1849

At Birmingham Bro<sup>r</sup> up  $\begin{array}{r} 228 \\ \$140180..2.8 \end{array}$   
 $\$15748.12.1$   
On which nothing has  
been received.

Total received in the  
half Year  $22987..4.11$   
leaving the Balance  
outstanding on 31 Dec 1848  $\$17192.17.9$   
the whole of which is expected  
to be received.

There has been no insolvent  
account at the Branches during  
the last half Year.

Bank of England (Signed) Wm Thompson  
2<sup>nd</sup> Feb. 1849. Chairman.

10 Feb. 1849

Saturday 10<sup>th</sup> Feb. 1849

Present

Mr. Alden Thompson  
Mr. Hodgson Mr. Hunt

The proceedings of the  
last Committee were read

The following List  
from the Discount Office was laid  
before the Com<sup>tee</sup> viz<sup>t</sup>

Nicholas