

2 Feb. 1849

At Birmingham Bro^r up $\begin{array}{r} 228 \\ \$140180..2.8 \end{array}$
 $\$15748.12.1$
On which nothing has
been received.

Total received in the
half Year $22987..4.11$
leaving the Balance
outstanding on 31 Dec 1848 $\$17192.17.9$
the whole of which is expected
to be received.

There has been no insolvent
account at the Branches during
the last half Year.

Bank of England (Signed) Wm Thompson
2nd Feb. 1849. Chairman.

10 Feb. 1849

Saturday 10th Feb. 1849

Present

Mr. Alden Thompson
Mr. Hodgson Mr. Hunt

The proceedings of the
last Committee were read

The following List
from the Discount Office was laid
before the Com^{tee} viz^t

Nicholas

229. 10 Feb. 1849

Nicholas Crooke & Co

178/

Nicholas Crooke & Co. of Liverpool

On the failure of this House, in Jan 1848, there was a balance of £2.5. on their Drawing account at the Bristol Liverpool Branch. On the same day a Sum of £1100. was paid into the Bank for their credit at the Branch, making, after deduction of commission a balance of £1101. 19. 6. and against this amount the Agent placed a stop. Mess^{rs} Freshfield have always ruled that amounts so received might be retained by the Bank as set off to any claim against the parties for whose credit they should be lodged. Subsequently, however, the Agent permitted the account, without alteration of title, to be worked by three Inspectors, chosen by the Creditors of N. Crooke & Co. who paid in sums amounting to £298. 1. 5. and drew out £120. After the account had been thus worked the original balance £1101. 19. 6. was, by instructions from the Discount Office advised to London as a payment to the Chief Cashier, and at present remains unappropriated. The Inspectors apply for restoration of so much
as

10 Feb. 1849

as arises from the payment £1100. 230
on the plea that it was in liquidation
after suspension of the House. The
whole correspondence has been referred
to Mess^{rs} Freshfield, and, with their
remarks is now submitted, the
question being whether the Bank,
having permitted a continuation
of the Drawing account shall retain
the amount against their claim,
or shall allow it to be returned to
the estate?

The Comtee directed that Mr.
Fletcher be told, that the Bank
will not relinquish the Money,
(but if the Inspectors proceed at
Law, this decision is to be reconsidered).

Cockerell
Sargent & Co

Cockerell Sargent & Co

No dividend has yet been received
from this Estate, and no steps have
been taken beyond the ordinary
application for payment. Mr Elsey
awaits instructions from the Committee.

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Mr Elsey was directed to
write to Mr Olverson for
information respecting this Estate.

Barclay

23/10 Feb. 1849.

Barclay Bros & Co

189/
Chapman & Barclay

199/277

Cruikshank

Melville & Co

217/236

Barclay Brothers & Co &
Chapman and Barclay

Mr Elsey submits herewith
a letter from Messrs Blyth Bros & Co
of Mauritius, ^{stating the position of affairs} in this matter.

Cruikshank Melville & Co

The valuation by Messrs Musgrove
and Gadsden of property belonging
to the separate estate of Mr. W. F.
Street is somewhat lower than
that made by Mr Fuller, Appraiser
to the Court of Bankruptcy, but
as the Assignees agreed to abide by
the former, Mr Elsey submits
whether Mr. Street may be permitted
to take possession of the property
on payment of the amount of such
valuation £934, with the
Commission charged by the Valuers.

The Com^{rs} agreed that Mr Street
be allowed his furniture at Messrs
Musgrove and Gadsden's valuation.

21st February 1849, 27 Feb.
and 9th March -

Depositions
of Wm Parker.

The Secretary reported that on the 21st Feb. Mr. Alder Thompson had examined Depositions ag^t Wm Parker for uttering a forged £5 Note in Co. Stafford, and having a forged £10 Note in his possession, - against

Geo. Westwood

George Westwood for uttering 2 forged £10 Bank Notes, and a forged £5 Note in Gloucestershire

Wm Stevenson and Wm Stevenson as Accessory before the fact, and on the 9th March. ag^t

and
Jos. Spellman

Joseph Spellman for uttering 2 forged £5 Bank Notes in Staffordshire, - and had directed that they be prosecuted: and that on the

depositions
of Henry Cox

27th Feb. Mr. Hodgson had examined Depositions ag^t Henry Cox for uttering a forged £5 Note in

233. 9 March 1849 in Co. of Nottingham, and ag.^h
Wm. Johnson for uttering 2 forged £5
Bank Notes in Co. of Warwick and
had directed, that they be
prosecuted.

28 Feb. 1849

Newcastle on Tyne Joint
Stock Bank.

208 / 235

A Report from Mess^{rs}
Freshfield on the present position
of this matter is submitted
herewith: it is advised by the
Solicitors that immediate proceedings
be instituted against certain of
the Shareholders.

The Com^{ee} directed Mr Elsey
to give instructions to Mess^{rs}
Freshfield to issue a Notice
in Bankruptcy ag^t. G. J. Gibson
3 April 1849

Wm. Nash. Wm. Nash, on John Clark,
£450. due 4 April

187 / 247

On behalf of the Accept^r,
Mr. Nash begs to be allowed 3
months additional time for payment
of this amount, he proposed to substitute
a

3 April 1849

a new bill for that time, and to
pay in advance interest at the rate
of 5 p^{ct} p ann: Mr Nash's letter
is submitted herewith.

The Comtee agreed thereto

At a Court of Directors
at the Bank on Thursday
the 12th April 1849. the following
Gentlemen were appointed a
Committee for Law Suits, viz

Mr Alden Thompson

Mr. Malcolmson

Mr. Tooke

Mr. Masterman

John Bentley Secy

7 June 1849

Thursday 7th June 1849.

Present

Mr. Alden Thompson

Mr. Malcolmson. Mr. Masterman

The proceedings of the 21st
Feb. 27th Feb. and 9th March were
read and confirmed.

The

235. 7 June 1849.

Joshua Freeman's
and
Jas Barton's
expenses recom^d. to
be paid.

The Chairman reported that on the 17th May he had signed a recommendation to the Governor for the payment of Joshua Freeman's Expenses (£32^{..} 8^{..} 6 - also, for the payment of Jas Barton's Expenses £8^{..} 4^{..} 6), the Inspectors who had attended to give evidence at the late Assizes.

The following List from the Discount Office was laid before the Committee, viz
Newcastle on Tyne Joint Stock Bank

Newcastle
on Tyne Joint
Stock Bank.

A proposal in this matter is now submitted from Mr Geo. J. Gibson to pay the balance due with Interest and Solicitor's Costs to a certain stage of the proceedings together about £1000 by a promissory Note a 12 Months from John Morrison a shareholder, guaranteed by his brother James Morrison (said to be a responsible man) for £600 and the remainder in Cash. Mess^{rs}

Freshfield's remarks upon this proposition are submitted herewith.

Mr Elsey suggests that prompt action be taken, so the whole may be a ruse to gain time as a few days delay would materially impair the Bank's

7 June 1849

Bank's legal recourse of the Compt 236

The Com^{ee} agreed to the proposal provided Mr Grote is satisfied of the sufficiency of the Security proposed.

Cruikshank
Melville & Co

Cruikshank Melville & Co

231/247

A meeting for Certificate in this matter was held yesterday, the 6th June, when Mr Coman^ds^r Holroyd commented severely upon the dealings of the Bankrupts in connexion with the Bank and postponed his judgment until he should have read thro all the papers.

Mich^l Tunsion

Michael Tunsion, Mess^{rs}

Freshfield submit an offer of £12 from a Mr Jones of Colmar for purchase of property in this matter on which the Bank have a lien in respect of an unpaid Note for £2000. remarking that it would cost more to establish a title

The original Report upon the dilapidated state of this property made by Mess^{rs} Freshfield in Jan 1845 is also submitted.

The Com^{ee} agreed that the offer be rejected.

Wighton Gray & Co
Gray Roxburgh
& Co

Wighton Gray & Co
Gray Roxburgh & Co

An application for release of Mr Millet a partner in the

above

237. 7 June 1849

above Firm is submitted, the circumstances are explained at length in the letter containing the application.

The Committee agreed thereto provided all the parties to the Bill give a written consent.

Cockerell Larpent
& Co

Cockerell Larpent & Co.

Mr Elsey submits the answer received in this matter from the Solicitors to the Estate, to the application directed by the ["]Committee of the 10th Feb. last.

The Com^{ee} directed Mr Elsey to write again to the Solicitors and enquire the present state of Mess^{rs} Cockerell's affairs.

Agreeably to the reference of the Court of Directors of the 31st Ult^o the Committee took into consideration the Solicitors Bill for Law Charges amounting to £2819^{..} 1^{..} 4^{..}, of which the following is an Abstract viz^t

Abstract of Messrs J. C. Freshfield's Bill for six months to
31st March 1849.

Charges for	Business	Attendance.	Fees to Counsel	Incidental Charges	Stamps	Total
Chancery	44. 1. -	48. 18. 6	4. 11. 6	12. 18. 8	1	119. 10. 8
Common Law	59. 11. -	49. 16. 4	57. 18. 6	78. 11. 3		245. 17. 1
Criminal Prosecutions	539. 14. 10	183. - 8	167. 12. 6	812. 3. 3		1722. 11. 3
Measures to detect Forgeries &c.	9. 18. 6	27. 14. 4		8. 10. -		46. 2. 10
Respecting the Copper Miners in England	127. 3. 4	63. 16. 8	13. 7. -	75. 12. -		279. 19. -
Respecting Branch Banks	39. 19. -	8. 5. -	17. - 3	13. 7. 9		78. 12. -
Respecting the Contract for the erection of additions to the B. of England	14. 5. -	3. 1. -		5. -	11. 11.	29. 2. -
General Business	135. - 2	134. 16. 8	27. 15. -	8. 14. 8		306. 6. 6
	989. 12. 10	519. 9. 2	288. 14. 9	1010. 2. 7	11. 12	2819. 1. 4
		deduct money received	by the Solicitors			95. 19. 1
					<u>£</u>	<u>2723. 2. 3</u>

239. 7 June 1849.

The following Report was
then agreed to, viz

The Committee for Law Suits,
Report to the Court of Directors,

That they have examined
Mess^{rs} James and Ch^o Freshfield's
Bill for Law Charges from
Michaelmas Term 1848 to the 31st
March ^{last}, amounting to £2819. 1. 4
and they find it to be composed
of the following particulars, viz
Expenses attendant on 7 Suits
in Chancery £110. 10. 8

D^o on 5 Suits at Common
Law, viz,

One respecting the Claim
of the Bank ag^t Mr Isaac
Beerman on his dishonored
Draft discounted with the
Bank £1. 16.

One ag^t Mr Jos. Baycot
for the balance of Principal
and Interest remaining
due on his Draft on Mr
Wm Baycot discounted
with the Bank which
had been dishonored 4. 6. 2

One respecting the
Claim ag^t Mr J. C. Jones
on his Dishon^d Acceptance 2. 19. 10
Car^d up £9. 2. - £110. 10. 8

7 June 1849

Bro'up 9. 2 L110 10 8

One respecting the claim
ag^t Mr Sam^l Clarke on
this dishonored acceptance 10. 8. 2

Do^o respecting the claim
of the Bank ag^t The
Newcastle upon Tyne
Joint Stock B^o Compy on
the Judgm^t obtained by
the Bank ag^t Tho^s
Johnson one of the Officers
of the C^y whereon a
Balance of £1000. or
thereabouts still remained
unpaid 176. 16. 5

Various payments connected
with Common Law 49. 10. 6

Expenses attendant
on 10 Criminal prosecu^{rs}
ag^t 12 persons all of whom
were found guilty
viz

Against Thomas
Hunt for uttering
3 Forged £5 Bank
Notes 82. 5. 2

Various paym^{ts}
connected with
this prosecution 26. 11. -

Car^d over £ 108. 16. 2 L356. 7. 9

24th 7 June 1849

Bro. up £108. 16. 2 £356. 7. 9

D^o ag^t Mr Henry Jones
for uttering a forged £10
and a forged £5 Bank
Note 92. 13. 4.

(Various payments
connected with this
prosecution) 44. 16. 7.

D^o ag^t William Fild
Vaughten at the
Assizes at Liverpool
for the forgery and
utterance of a Cheque
on the Branch Bank
at Manchester 176. 2. 2

(Various payments
connected with this
prosecution) 141. 13. 9

D^o ag^t Jas^t Spellman
at the Assizes at
Stafford for uttering
2 forged £5 Bank
Notes 14. 7. 4

(Various payments
connected with this
prosecution) 65. 3. —

D^o ag^t Mr Parker at the
Assizes at Stafford for
uttering a forged £5 Bank
Note, and having possessⁿ
of a forged £10 Bank
Note 34. 2. 4

Car. up 707. 14. 8 356. 7. 9

7 June 1849

Bro^r up £ 707. 14. 8. 356. 7. 9

(Various payments
connected with the
foregoing prosecution) 75. 6. 6

D^r ag^t Henry Cox at
the Nottingham Assizes
for uttering 2 forged £5
Bank Notes . . . 72. 17. 4

(Various payments
connected with this
prosecution) 104. 15. 11

D^r ag^t Josh David
and Tho^s Byrne for
at the Exeter Assizes
for possession of 2 forged
£5. Bank Notes. 85. 18. 4

(Various payments
connected with this
prosecution) 134. 13. 11

D^r ag^t John Shaw at the
Warwick Assizes for
uttering, 3 Forged £5.
Bank Notes . . . 54. 3. 8

(Various payments
connected with this
prosecution) 79. 17. 6

D^r ag^t Wm Johnson at
the Warwick Assizes
for uttering 2 Forged £5
Bank Notes . . . 58. 19. 2

(Various payments
connected with this
prosecution) 74. 19. 11

Carried over £ 1144. 9. 6. 11 356. 7. 9

24³. 7 June 1849

Bro^r over L 1149. 6. 11-356. 7-9

D^r 24³ Geo^d Westwood and
Wm Stevenson at the
Gloucester Assizes for
uttering 1 Forged L 5
Bank Note and 2 Forged
Bank Notes for L 10 . . 109. 3-

(Various payments
connected with this
prosecution)

164. 1. 4.

1722. 11. 3

Expenses consequent on
measures to detect frauds
and forgeries

46. 2. 10

D^r respecting the Questions
with the Gov & Co of Copper
Miners arising out of the
advances made to them by
the Bank and the arrangem^{ts}
for the Sale of their property. 279. 19-

D^r respecting the contract
for the erection of New
Chambers and Buildings
in the Town of Liverpool . . 46. 18. 2

D^r respecting the Contract
for the Erection of additions
to the Bank of England . 29. 2-

Carry up . L 2481. 1-

7 June 1849

24.4

Bro. up £21,81. 1 -

D^o respecting the purchase of
a piece of Ground and premises
at Leicester

7. 17 -

D^o respecting the purchase of
premises in Fox Lane
Leicester

4. 0. 0

D^o respecting the arrangem^{ts}
for the Sale of the premises
formerly occupied as the
Branch Bank at Gloucester

4. 5. 4

D^o respecting the Sale of
an Out building attached
to premises of the late
Branch at Gloucester

1. 18. 4

Various payments connected
with the above arrangem^{ts}
at the Branches

13. 13. 2

General Business

306. 6. 6

£2819. 1. 4

deduct Money received
by the Solicitors

95. 19. 1

£2723. 2. 3

In the foregoing amount of
£2819. 1. 4 the charge for
Drawing Briefs, and other
General

245. 7 June 1849

General Business is . £989. 12. 10
For personal attendance . 519. 9. 2
£1509. 2. -

For Money advanced
In Fee to Counsel £288. 11. 9
Incidental Charges 1010. 2. 7
Stamps . . . 11. 12
1309. 19. 4
£2819. 1. 4

In respect of the Sum of £176. 16. 5
the amount of Expenses in this
Bill attending the claim against
the Newcastle Joint Stock Bank
Co. on the Judgment obtained
against them - the Committee
recommend that the Chief Cashier
be directed to place that Sum to the
debit of the Newcastle Branch:
also, the Sum of £317. 15. 11 to the
debit of the Manchester Branch,
being the amount of expenses attending
the prosecution of Wm. F. Naughton
for uttering a forged Cheque at that
Branch.

The Committee have examined
the Deputy Accountant and being
satisfied from his Report that the
several charges have been made
ac-

7 June 1849

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according to the usual rate, the
Committee recommend to the Court
of Directors that the Sum of
£2723..2..3 be paid to Mess^{rs} James,
and Ch^s Freshfield being the balance
of their present Bill for Law
Charges from Michaelmas Term
1848 to the 31st March last
amounting to £2819..1..4

Bank of England (Signed) Wm Thompson
7th June 1849 Chairman

12 July 1849

Thursday the 12th July 1849.

Present

Mr^r Mdr^r Thompson

Mr^r Tooke and Mr^r Masterman.

The proceedings of the last
Committee were read.

Depositions

ag^t
Job Weston

and

John Dale

to be prosecuted

The Secretary reported that the
Chairman having read depositions ag^t Job
Weston for uttering 2 forged £10 Bank Notes,
one at Nottingham, and the other at Lincoln,
also, against John Dale for uttering 2 forged
£10 Bank Notes at Northallerton, and Mess^{rs}
Freshfield having recommended the prosecution of
both the said parties, the Chairman directed
that

247 12 July 1849 that the said Job Weston and John Dale
be prosecuted; - also,

Depositions

ag^t

George Moore
and
Edward Carter

not to be prosecuted

That having read depositions against
George Moore and Edward Carter for
uttering 2 forged £10 Bank Notes in the Co.
of Lancaster, and Mess^{rs} Freshfield having "advised
the Bank not to interfere," The Chairman has
directed that the said George Moore and Edward
Carter be not prosecuted.

List from the
Discount Office

The following List from the
Discount Office having been read, viz:
William Nash

William Nash

John Clark, ^{on} £450. due 7th instant,

233/254
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The estate of the Acceptor having
been vested in Trustees with prospect of
paying nearly in full all demands upon it,
Mr Nash solicits the Bank to receive the
dividends that may be paid, undertaking to
withdraw the bill at or before four months
from the date of his letter submitted herewith
(10th instant).

Cruikshank & Co:
Melville

The Committee agreed thereto.
Cruikshank Melville Co:

236/

These parties have addressed a
Memorial to Mr Commissioner Holroyd
in

12 July 1849

in mitigation of judgment: the Bankrupts^{248.} are unopposed, but the Commissioner declines to receive the memorial unless it have the concurrence of the Bank. Copy is submitted herewith; also a letter from Messrs Freshfield upon the subject. Mr. Elsey considers the spirit and some of the statements of the memorial to be at variance with fact, which opinion was corroborated by Mr. Freshfield who attended the Committee and read the greater portion of the memorial to them.

Resolved,

That the Bank remain
passive as to the Certificate.

26 July

Thursday 26th July 1849

Present

Mr. Malcolmson and
Mr. Toke Mr. Masterman

The proceedings of the last
Committee were read.

The Committee proceeded
to examine the accounts of the
dishonored Bills under discount,
and agreed to the following Report
to the Court of Directors viz^t

The

249. 26 July 1849

The Committee for Law Suits
Report to the Court of Directors

Report to
the Court on the
acct. of the dishon.
Bills under discount.

That they have investigated
the accounts of the dishonoured
Bills under discount, and it appears
that the Balance of the Outstanding
Debit not written off to Profit and
Loss on the 31st December last, was
£95425.. 14. 5, which has been decreased
by receipts up to the 30th June last to
£79741.. 14, and added to by one
Bill £93000, upon which has been
received £10000. making the Balance
£162741.. 14.

There has been received in
the last half Year upon the accounts
of Bankrupts, or Insolvents, the
Balances of which have from time
to time been carried to the debit
of Profit & Loss the Sum of £553. 3^d which has been
carried to the Credit of that account in the General Ledger.

The Balance of the accounts
which accumulated in the half
Year ending 31st Dec: 1846, was
£55.. 16.. 8
which is recommended to be written
off to Profit and Loss.

The Balance of the Accounts
which accumulated in the half
Year

26 July 1849

250

Year ending 30 June 1847 was £88. 19.
On which has been received 44. 7. 2
leaving the Balance £74. 11. 10
which is recommended to be written
off to Profit and Loss.

The Balance of the Accounts
which accumulated in the half
Year ending 31 Dec 1847 was £256. 12. 15. 9
On which has been received 56. 10. 11. 8
leaving the Balance £200. 2. 4. 1
the whole of which is expected to
be received.

The Balance of the Accounts
which accumulated in the half
Year ending 30th June 1848 was
£244. 15. 18. 1
On which has been rec. 59. 8. 9
leaving the Balance £184. 12. 6. 4
the whole of which is expected to be
received.

The Balance of the Accounts
which accumulated in the half Year
ending 31st Dec: 1848, was £45. 23. 14. 11
On which has been received 40. 6. 16. 6
leaving the Balance £4. 18. 1. 5.
the whole of which is expected to
be received.

During

251. 26 July 1849

During the last half Year there
has been 1 new account amounting
to £93,000 -

On which has been rec^d 10,000

leaving the Balance £83,000 -
the whole of which is expected to
be received.

Recapitulation of the London Acc^{ts}

half Year ending	Balance outstanding 31 st Dec 1848.	Receipts in the 1/2 Year ending 30 th June 1849	Balances outstand ^g 30 June 1849
31 Dec: 1846	55. 16. 8.		55. 16. 8
30 June 1847	88. 19 -	114. 7. 2	74. 11. 10
31 Dec "	256 12. 15. 9	56 10. 11. 8	209 02. 4. 1
30 June 1848	24. 4. 15. 18. 1	59 89. 8. 9	184 26. 9. 4
31 Dec "	45. 25. 1. 14. 11	4069. 16. 6	41 181. 18. 5
	<u>95,425. 4. 5</u>	<u>15,681. 4. 1.</u>	<u>79,741. 4</u>

One New Acct.
in the 1/2 Year
ending 30 June 1849

93,000 - 10,000 - 83,000 -
Balance outstanding 30th June 1849. £162,741. 4

Branches At the Branches there has
been received in the last half Year
on the Accounts of Bankrupts. or
Insolvents, the Balances of which
have from time to time been carried to
the Debit of Profit and Loss the Sum of
£99. - 2 which has been carried to the
credit of that account in the General Ledger.
The

26 July 1849

The Balance of the Outstanding
Debt not written off to Profit and
Loss on the 31st Dec: last, was
£17192. 17. 9

right
At Newcastle Branch £691. 17. 9
On which has been rec^d 177. 12. 2
Balance remaining £514. 5. 7

At Liverpool £11562. 5. 5
On which has been rec^d 9178. 10. 8
Balance remaining £2383. 14. 9

At Birmingham £1518. 12. 1
On which has been rec^d 124. . 9
Balance remaining £1424. 11. 4

At Swansea £3390. 2. 6
On which nothing has been
received.

Total amount received in the
half Year from all the Branches 9480. 3. 7
leaving the Balance (£7712. 14. 2
outstanding 30 June 1849)

There has been no Insolvent
account at the Branches during
the last half Year.

Bank of England
26 July 1849.

(Signed) J. Malcolmson
Chairman

On 16 Aug. Mr Hanson added
to the Com^{ee}

253. 21 Aug 1849

Tuesday 21st Aug. 1849
Present

Mr. Hanson. Mr. Masterman

Joshua Freeman's disbursements amounting to £16. 5. for attending the Assizes at York. Lincoln. and Edinbro' were recommended to the Governor for payment.

11 Oct

Thursday 11 Oct. 1849
Present

Mr. Hanson Mr. Tooke
Mr. Malcolmson Mr. Masterman

Depositions agt.
Wm Harris

Depositions were laid before the Committee agt. William Harris for passing away five forged £5. Bank Notes, it was

Ordered,

That the said William Harris be prosecuted.

Classon Duggan

18 Co
139/

Mr Tooke acquainted the Commee, that on the 26th Sept he had agreed to the offer made by Mess^{rs} Classon Duggan & Co of a composition of

11 Oct 1849

of $\frac{2}{6}$ in the L. guaranteed by Mess^{rs} ²⁵⁴ Courtney & Stephend. on the Balance of L881.12.7 now due part of L1383.11.11 as Acceptors of bills discounted and advanced upon by the Bank, they being unable to pay in full.

The Committee approved thereof.

The following List from the Discount Office was laid before the Committee viz,

John Clark

247/

John Clark, Acceptor of a Bill for L450 requests permission to wind up his affairs under deed of Trust; his Balance Sheet is submitted herewith. A dividend of $10\frac{1}{2}\%$ L will be ready by the end of October, and a further dividend of $\frac{1}{3}\%$ may be expected.

The Comm^{tee} agreed thereto.

John Clarkson

John Clarkson, Acceptor of a bill for L317 s. 6. discounted for W. B. Broune & Co requests permission to wind up under inspection: the estate is expected to pay about $\frac{1}{6}\%$ per L. The Deed is submitted herewith for the sanction of the Com^{tee} to its signature on behalf of the Bank as such signature will
under

255. 11 Oct. 1849

under the provisions of the new Act complete the amount of property represented, required to defeat the opposition of two Creditors who are believed to be holding out for preferential payment; they were not present at the meeting which was unanimous in acceptance of the arrangement proposed.

The Committee agreed thereto

26 Nov.

Monday 26 Nov. 1849

Present

Mr. Alden Thompson

Mr. Toke

The proceedings of the last Committee were read

Agreeably to the reference of the Court of Directors of the 22nd inst^o, the Committee took into consideration the Solicitors Bill for Law Charges amounting to £1183. 18. 10, of which the following is an Abstract, viz^t

	Business	Attendances	Fees to Counsel	Incidental Charges	Stamps	Total
charged for						
Chancery	13. 2. 6	9. 10	2. 4. 6	3. 10. 8		28. 7. 8
D ^o of Copper Miners of England	29. 12. 8	14. 7	13. 2	4. 2		61. 1. 10
Common Law	5. 11. 2	5. 13. 4		1. 10		12. 14. 6
Criminal prosecutions	85. 5. 2	44. 1		171. 7. 3		300. 13. 5
Measures to detect Forgeries &c.	21. 2	47. 5. 4		2. 11		70. 18. 4
Respecting Branch Banks	77. 13. 6	33. 6. 8		13. 2. 10	15. 10	139. 13. -
D ^o the Copper Miners in England	40. 7	60. 8. 8				100. 15. 8
General Business	144. 10. 2	152. - 8	15. 11. 4	155. 19. 7	1. 10	469. 14. 5
	417. 4. 2	366. 12. 8	31. - 6	352. 1. 6	17. -	1183. 18. 10
Deduct Money received by the Solicitors						253. 9. 11
						<u>1930. 8. 11</u>

257. 26 Nov. 1849.

The following Report was then
agreed to, viz^t

The Committee for Law Suits
Report to the Court of Directors

Report

That they have examined
Mess^{rs} James and Ch^r. Freshfield's
Bill for Law Charges from Easter
Term to the 30th Sept. last amounting
to £1183. 18. 10, and they find it to
be composed of the following particulars
viz^t

Expenses attendant on 3 Suits
in Chancery. . . 28. 7. 8

One D^o respecting the Suit
instituted by the Bank ag^t
the Gov^t Co of Copper Miners. . . 61. 1. 10

Expenses attendant on 2
Suits at Common Law, viz^t

One respecting the Claim
of the Bank ag^t the
Newcastle Joint Stock
Banking Co. . . £11. 7. 2

One D^o the 2nd Action
brought by Mr. Patte
to recover the amount
of a stolen £500 Note
alleged to have been
taken by him . . . 1. 7. 4

12. 14. 6

Carry up £102. 14. -

26 Nov. 1849

Bro^r over £ 102.. 4-

Expenses attendant on 3
Criminal prosecutions ag^t 3
persons all of whom were
found guilty. viz^t

Ag^t Timoleon Ulasto for
stealing 4 Coins from the
collection of the Bank of
England. £ 11.. 6.. 8

(Various paym^{ts}
connected with this
prosecution) 3.. 18.. 4

D^r ag^t John Dale at
the York Assizes for
the utterance of 2
forged £5. Bank Notes 56.. 1.. 10
(Various paym^{ts}
connected therewith 60.. 16.. 9

D^r ag^t Job Weston
at the Lincoln Assizes
for the utterance of
2 Forged £10. Notes. 64.. 3..
(Various payments
connected therewith 104.. 6.. 10

300.. 13.. 5

Expenses consequent on
measures to detect frauds
and forgeries 70.. 18.. 4

Car^d over £ 473.. 15.. 9

259. 26 Nov: 1849

Expensed respecting the Sale
of the premises occupied as
the late Branch at Gloucester 22. 13. 5

D^r respecting the Sale of
an Out building attached
thereto 2. 6. 8

D^r respecting the Sale of the
Old Branch Premises at
Birmingham by Public Auction 17. 4. 8

D^r respectg the Sale of the
above Premises 47. 15. -

D^r respecting the purchase
of a piece of Ground at the
rear of the Branch at Bristol 19. 17. 4

D^r respectg the purchase of
Premises at Leicester . . . 14. 2. 2

D^r of a piece of Ground
at Dorchester 15. 13. 9

D^r respecting the advance
to the Governor and Compy
of Copper Miners, and the
arrangements connected
with the proposed Sale of
the Mines 100. 15. 8

Carried over £ 714. 4. 5

26 Nov: 1849

General Business $\text{£} 714. 4. 5$
469. 14. 5
 $\text{£} 1183. 18. 10$

deduct Money received
by the Solicitors $253. 9. 11$
 $\text{£} 930. 8. 11$

In the foregoing amount of
 $\text{£} 1183. 18. 10$ the charge for drawing
Briefs and other General Business
is $\text{£} 417. 4. 2$

For personal attendance $366. 12. 8$
 $783. 16. 10$

For Money advanced

In Fees to Counsel $31. 0. 6$

Incidental Charges $352. 1. 6$

Stamps 17
 $400. 2$

$\text{£} 1183. 18. 10$

In respect of the Sum of
 $\text{£} 11. 7. 2$ the amount of expenses
in this Bill attending the claim
of the Newcastle Joint Stock
Banking Company, the Committee
recommend that the Chief Cashier
be directed to place that Sum to
the debit of the Newcastle Branch
also, the Sum of $\text{£} 44. 17. 5$ to the
debit of the Bristol Branch, and
 £

26/26 Nov: 1849

£29.15.11. to the debit of the Leicester Branch. being the amount of Expenses incurred by the purchase and Sale of Premises &c. at those Branches.

The Committee have examined the Assist.^{nt} Accountant and being satisfied from his Report that the several Charges have been made according to the usual rate, the Com^{ee} recommend to the Court of Directors that the Sum of £930.8.11 be paid to Mess^{rs} James and Ch^s Freshfield being the balance of their present Bill for Law Charges from Easter Term to the 30th Sept last amounting to £1,183. 18. 10.

(Signed) Wm. Thompson Secy

The following List from the Discount Office was laid before the Com^{ee} vizt,

Weber & Co

Weber & Co. - Mr Esey submits an application from Mess^{rs} Weber & Co that the Bank should sign their deed of Inspection and a Letter from

26 Nov. 1849

Mess^{rs} Freshfield advising as to 262
the signature by the Bank to such
deeds, generally, under the provisions
of the recent Bankruptcy Act.

The consideration was postponed

R. Whinery & Co

R. Whinery & Co, Liverpool. Drawers
and Acceptors respectively of several
Bills held by the Bank amounting
to £2252..14..10. discounted for J. W.
Browne & Co offer a composition of
6s p £ payable as under

2/8 @ 4 months

2 8 "

2/ 12 "

the last
payment to be guaranteed. The
majority of the Creditors have
agreed to this arrangement: but one
or two resist from interested motives.
Mess^{rs} Banner & Son the Accountants
solicit the Bank to sign the deed.
as their doing so will defeat the
attempt to obtain preference in payment.

Mr. Elsey acquainted the
Com^{ee} that the Deed had been agreed
to by the Governor, and that he had
signed the same.

Birmingham Branch

Newcombe

Pooley & Co

196/321

Newcombe Pooley & Co

Mr

263. 26 Nov. 1849

Mr Thos^r Pooley. father of the
Discounters, whose proposition to
pay in full in 3 Years the debt due
to the Bank from his Son's firm
was accepted by the Com^{ee} of 11th
Nov: last, now solicits discount of
two Bills amounting to about
£2800. accepted respectively by Mess^{rs}
Swaine and Bouell and by Mess^{rs}
Adams & Co. the amount of his first
instalment being reserved from the
proceeds. Mr Pooley's application
is submitted herewith.

The same was declined.

13 December

Thursday 13th Dec. 1849

Present

Mr Alden Thompson Mr Toke
Mr Hanson Mr Masterman

The proceedings of the last
Committee were read.

John Stanley
alias
Johnson. to be
prosecuted

The Chairman reported that
he had examined the Depositions
ag^t John Stanley alias Johnson for
uttering a forged £10, and a forged
£5 Note, and had directed that
he be prosecuted

The

13 Decr. 1849

The following List from 264
the Discount Office was laid before
the Committee, viz.

W. W. Gray

W. W. Gray, drawer of a Bill for
£462. 11. discounted for J. W. Braine
& Co.

A composition of $\frac{6}{8}$ p L. is
offered by W. W. Gray payable as under
 $\frac{2}{8}$ p L. 2 4 months

2 7
2 10 "

A deed authorising the gradual
realization of the assets under
inspection is submitted for signature
as the consent of the Bank will
complete the proportion of Creditors
required by law to make it valid.

Mr. Elsey acquainted the
Com^{tee} that he had signed the Deed
by order of the Governor.

J. Pawlett

J. Pawlett, Acceptor of a bill
for £1199. 6. 3. drawn by C. Douglas
& Son, and discounted for J. Alexander & Co.

73 / 320.

Mr. Freshfield reports in this
matter that there is a fund arising
from goods on hand, £4257. which is
supposed to be specially applicable to
the claims of the holders of bills:
£16103. it is proposed to refer the question
for

265. 13 Dec. 1849.

for decision to Counsel, and Mr. Freshfield advised the Bank to acquiesce in this step.

The Com^{ee} agreed thereto.

Cockerell
Sarpent & Co

Cockerell Sarpent & Co.

The application of this firm for permission to wind up under Inspection, was submitted to the Com^{ee} of 17th Feb. 1848. and then postponed for future consideration.

A dividend of $2\frac{1}{2}$ p^{ct} is now payable under the arrangement at that time agreed to by the Creditors generally. Mr. Elsey waits the decision of the Com^{ee} as to receiving the Bank's proportion.

The Com^{ee} agreed that the Dividend be taken provided the signing of the Deed be not insisted upon.

Sam^l. Branscombe

Samuel Branscombe.

endorser of certain bills discounted for J. W. Browne & Co amounting to £2252. 14. 10. offers a composition of $17\frac{1}{2}$ p^{ct} in the £. The principal Creditors have accepted it signing a release which which reserved to them full recourse

ag^d

13 Dec 1849

of all other parties

266

The other parties ^{to the Bills} having acquiesced the Com^{ee} agreed that the Deed may be signed upon payment of Dividend.

J W Browne

J W Browne, for whom the Bank discounted Bills amounting to £2252. 14. 10. solicits a merciful consideration of his case, submitting a full statement of his position and a proposal to pay, by aid of friends 1/3 p L. on the amount of his debt. His other Creditors have released him without any payment.

In consideration of the pitiable state of the Insolvent, the Com^{ee} agreed that the Release be given, upon the conditions stated.

Wm Nash

William Nash

The Com^{ee} of 6 Jan 1848 agreed to receive from Mr. Nash a composition of 8/3 p L for his debt to the Bank on acct^g of overdue unpaid Bills amounting to £7205. 4. 6 which had been desc^d for him. The debt has since that time been gradually reduced to £1233. 6. 10 which balance Mr. Nash is now anxious to pay in full, and offers his

247/
2564

267. 13 Dec. 1849

his Check for £333. 6. 10. and four
acceptances of his Customers amounting
to £900. requesting that the Bank
continue to receive on his acct.
any Dividends that may arise from
the Securities now held. A letter
from Mr. Nash is submitted herewith

The Committee agreed thereto.

26 Jan 1850

Saturday 26th Jan: 1850

Present

Mr. Robinson Mr. Masterman

Mr. Malcolmson Mr. Toke

The proceedings of the last
Committee were read.

Mr. C. Thomas
to be prosecuted.

Depositions were laid before
the Committee against William
Caleb Thomas for uttering 2 forged
£5 and two forged £10 Notes
and it was

Ordered

That the said Mr.
Caleb Thomas be prosecuted

The Committee proceeded to
examine the accounts of the dishonoured
Bills

26 Jan 1850

Bills under discount and agreed to the following Report to The Court of Directors, viz.

Report on
the dishonoured
Bills under
discount

The Committee for Law Suits.
Report to the Court of Directors,

That they have investigated the accounts of the dishonoured Bills under discount, and it appears that the Balance of the Outstanding Debt not written off to Profit and Loss on the 30th June last was £162741. 9. 4. and in pursuance of the Order of the Court of 2nd August 1849, the Sum of £130. 8. 6. was carried to the debit of Profit and Loss reducing the Balance to £162610. 11. 10. which has been further decreased by receipts up to the 31st December last to £82757. 13. 2. and added to by 2 new accounts amounting to £157252. 14. 10. upon which has been received £404. 18. 11. making the Balance £239599. 9. 1.

There has been received in the last half Year upon the Accounts of Bankrupts or Insolvents the Balances of which have from time to time been carried to the debit of Profit and Loss the Sum of £514. 18. which has been placed to the credit of that account in the General Ledger.

The

269. 26 Jan 1850.

The Balance of the Accounts
which accumulated in the $\frac{1}{2}$ Year
ending 31st Dec 1847. was £20002. 4. 1

On which has been received 4965. 8. 1

leaving . . . 15036. 16 ~
of which it is recommended
to write off. 2000 ~

leaving the Balance £13036. 16 ~
which is expected to be received.

The Balance of the Accounts
which accumulated in the $\frac{1}{2}$ Year
ending 30 June 1848 was £18426. 9. 4

On which has been rec'd 8280. 9. 1

leaving the Balance £10146. 3
which is expected to be received.

The Balance of the Accounts
which accumulated in the $\frac{1}{2}$ Year
ending 31st Dec 1848 was £44181. 18. 5

On which has been rec'd 14871. 3. 7

leaving the Balance £26310. 14. 10
which is also expected to be received.

The Balance of the Accounts
which accumulated in the $\frac{1}{2}$ Year
ending 30th June 1849 was £83000 ~

On which has been received 57741. 17. 11

leaving the Balance £31258. 2. 1

26 Jan 1850

which is likewise expected to be received.

During the last 1/2 Year there have been 2 new Accounts amounting to £157,252. 14. 10
On which has been recd. 404. 18. 11
leaving the Balance £156,847. 15. 11
which is recommended to remain for the present.

Recapitulation of London Accounts

	Balances out- standing 30th June 1849	Receipts in the 1/2 Year ending 31 Dec 1849.	Balances outstanding 31 Dec 1849.
half Year ending			
31 Dec. 1847	£20002. 4. 1	4965. 8. 1	15036. 16
30 June 1848	18426. 9. 4	8280. 9. 1	10146. 3
31 Dec "	41181. 18. 5	14871. 3. 7	26310. 14. 10
30 June 1849	83.000 ~	57.741. 17. 11	31258. 2. 1
	<u>£162610. 11. 10.</u>	<u>79858. 18. 8</u>	

2 new Accounts
in the 1/2 Year
ending 31 Dec 1849 } £157,252. 14. 10 404. 18. 11 156847. 15. 11
Balance outstanding } £239,599. 9. 1
31 Dec 1849 }

Branched

At the Branched there has been received in the last half Year on the accounts of Bankrupts or Insolvents the Balances of which have from time to time been carried to

27/26 Jan: 1850

to the debit of Profit and Loss the
Sum of £739. 7. 7 which has been
placed to the credit of that account
in the General Ledger.

The Balance of the Outstanding
Debt not written off to Profit and
Loss on the 30th June last was
vizt. £7712. 14. 2

At Newcastle £374. 5. 7.

On which nothing has been
received.

* 2383. 14. 9

At Birmingham £1424. 11. 4

On which nothing has
been received.

At Swansea £3390. 2. 6

On which has been rec 97. 18. 4

leaving the Balance £3292. 14. 2.

Total amount received at the
Branches in the last 1/2 Year 2481. 13. 1

leaving the Balance out-
-standing 31 dec 1849 } £5231. 1. 1

There has been no Insolvent
account at the Branches during
the last 1/2 Year.

(Signed) J. O. Hanson
Chairman

The following List from the
Discount Office was laid before
the Committee vizt

* At Liverpool £2383. 14. 9
the whole of which has been
received

26 Jan 1850

272

Reid Irving & Co

Reid Irving
& Co

Sir J. R. Reid, solicits the signature of the Bank to the Inspection Deed of his Farm. Mr Coleman Accountant to the Estate reports that upwards of six sevenths, in value, of the Creditors, and nearly the same in number, (the proportion required by law to make the document binding) have already signed, and that the signature of the Bank would be of important service to the Members of the House

The Com^{ee} directed Mr. Elsey to sign the Deed.

Ch^s Haestell Charles Haestell, deceased, Accountant
of a Bill for £61. 5

Mess^{rs} Freshfield report having attended a Meeting of the Creditors of the deceased at which, in accordance with the wish of those present most interested they agreed that the Bank would not withhold its consent to the winding up of the estate under Deed of Inspection. A dividend from 5/ to 7/ in the £ may be expected.

The Com^{ee} agreed thereto.

Cotesworth

273. 26 Jan: 1850

Cotesworth Powell & Co.

Cotesworth
Powell & Co

The Bank holds an acceptance of this firm, now satisfied, for £2000, of which amount, the Acceptors paid £1833. with Interest, and the Drawers £167. The Creditors of Mess^{rs} Cotesworth Powell & Co have delivered to them similar Securities without the usual formality of written Consents from other parties. Mr Elsey waits instructions whether a similar Courtesy may be allowed in the present Case.

The Committee agreed thereto.

16 Feb: 1850

Saturday 16 Feb: 1850

Present

Mr Hanson

Mr Tooke

Mr Malcolmson

Mr Masterman

The proceedings of the last Committee were read.

Depositions of
Wm Jones

Depositions were laid before the Commee ag^t Wm Jones for uttering a forged £10 Note at Haverfordwest also ag^t

do
ag^t Henry New

Henry New for uttering a forged £10 Note at Ledbury and

16 Feb 1850

3 forged £5. Bank Notes at 274
Hockport, it was

Ordered.

That the said William Jones be prosecuted, — and that the said Henry New be prosecuted at Monmouth if Mess^r. Freshfield consider there is a reasonable ground for conviction.

[Mess^r. Freshfield suggested as New was in custody at Monmouth he be prosecuted there]

6 March

Wednesday 6th March 1850

Present

Mr. Alon Thompson

Mr. Tooke

Mr. Malcolmson

Mr. Masterman

The proceedings of the last Committee were read.

Depositions
of
John Wilson
and
Mr. Geaze

The Chairman reported that he had examined depositions ag^t John Wilson and Mr. Geaze for uttering a forged £5. Note at Storehouse — and that he agreed in opinion with Mess^r. Freshfield that the case should not be prosecuted

11 Feb. 1850

Sarah Lamb, maker of two
pro

275

promissory Notes amounting to £4000. discounted for Rowlandson & Atkinson.

Mrs Lamb is unable to pay at once the amount due to the Bank and the Discounters are not in a position to withdraw the Notes. The Balance of Mrs Lamb's Drawing account £832. has been appropriated in part payment. Mr Freshfield advises that legal measures be at once taken to prevent other claimants obtaining preference.

Mr Tooke directed Mr Elsey to instruct Mr Freshfield to take such steps as are necessary

6 March 1850

Wednesday 6 March 1850

Present

Mr Alon Thompson Mr Tooke
Mr Malcolmson Mr Masterman

274/319

The proceedings of the last Committee were read.

Mrs Lamb

Mrs Lamb (referred to above)

6 March 1850

indebted under similar circumstances
to Mess^{rs} Glyn & Co in £3000. A
proposal is now submitted on her
behalf to set apart on Trust for liquidation
of these two claims, a Bond for £1000
payable at her decease, a Sum of
£300 out of her accruing July
dividends, a farther Sum of £800
ann: in half Yearly payments of
£400 from her Life interest in £20,000
Consols, £10,000 Reduced, and
£3000 East India Stock, and to
give Judgment in an action commenced
ag^t her by Mess^{rs} Freshfield and by
the Solicitors of Mess^{rs} Glyn & Co
which Judgment ^{will} in the event of
her decease take precedence of every
other claim on her disposable property.

On the 29 Aug: 1850

The Court sealed
The deed of conveyance
in this matter, to
Mess^{rs} McAlister & Mess^{rs} Williams
as Trustees, respectively
for the Bank, and
Mess^{rs} Glyn & Co. being
prepared, and Mr J.
Freshfield having
recommended that the
Bank Seal ^{be} affixed,

Mess^{rs} Glyn & Co are willing
to accede to this arrangement and
Mr Freshfield thinks advisable
that the Bank acquiesce.

The Court agreed, that it
be left to the discretion of Mess^{rs}
Freshfield to arrange and to report
from time to time

277 23 March 1850

Barclay Bros & Co

231 /

23. March 1850

Barclay Brothers & Co

The Inspectors of this Estate report that two relatives of the partners Mess^{rs} Hedworth Barclay and Alexander Barclay have offered to forego their claim upon the firm, and to provide such farther sum as will produce a second and final dividend of $\frac{2}{6}$ p L. to the other Creditors. This offer is said to involve a total sacrifice on their part of £40,000. They stipulate that an immediate release be given to the partners in the late firm, and the Inspectors advise that the offer be accepted.

The Comtee agree thereto, Mr Elsey to sign the Deed 27th March.

27. March

Boyd & Thomas

218 /

Boyd & Thomas. A letter from Mr, Coleman. Accountant to this Estate is submitted, soliciting the Bank's signature to the Deed of Inspection as a measure important to the safety of the Securities. A Dividend of $\frac{2}{6}$ p L. is expected on the 30th inst.

Approved

27 March 1850.

W. F. Taylor.

W. F. Taylor, acceptor of 2 Bills 278
amounting to £263.12- drawn by and
discounted for Rowlandson and
Atkinson.

A composition of 10/100 £
payable by equal instalments at 4
8 and 12 months secured, is offered by
the friends of the Acceptor, whose
mind is at present unsettled by
the misfortune which has befallen
him.

A Copy of the Agreement
which has been accepted by the
majority of the creditors is submitted
herewith. The Drawers of the Bills
will pay ^{5/10} p. £.

Approved.

Rowlandson
and
Atkinson.

Rowlandson & Atkinson, discounters
of 4 Bills amounting to £4263.12-
offer a composition of 5/10 p. £. pay^{ble}
as under

2/10 p. £.	3 Months
1/9	6 "
1/9	9 "

the last two to be secured. The
other creditors of the firm have
accepted this proposal. Of the above
amount £4,000 is expected in full,
and on the remainder 10/100 £. will be
paid by the Acceptor.

Approved.

Rowlandson

279 10 April 1850.

Rowlandson
and
Atkinson

278 /

Rowlandson & Atkinson

A letter from the Solicitor to the firm is submitted requesting the Bank's signature to the Deed of Composition prepared in accordance with the arrangement above agreed to.

Mr Elsey was authorized to sign the Deed.

At a Court of Directors at the Bank on Thursday 11th April 1850.

The following Gentlemen were appointed a Committee for Law Suits for the present year.

Mr. John Thompson Mr. Hubbard
Mr. Dobree Mr. Campbell
John Bentley Esq.

29th April 1850

Monday 29th April 1850

Present

A full Committee.

The proceedings of the last Committee were read.

29 April 1850

280

Depositions

as
Wm Baxter

John Marson

Sam^l W Hearfield
Mark Bennett

Jos^h Harrison

The Secretary acquainted the Committee, that the Chairman had on the 12th March examined depositions

as
Wm Baxter for uttering 2 forged £5. Bank Notes, and had directed that he be prosecuted, also, as

John Marson for the utterance of 2 forged £5. Note, and that he had agreed in opinion with Mess^{rs} Freshfield, that it was a case in which it was not advisable for the Bank to interfere, and as

Samuel Whitehead Hearfield and

Mark Bennett, for the utterance of a forged £5. Note at Hull and for the utterance of 2 forged £5. Notes at Winterton, and had directed that they be prosecuted,

that Mr Dobree had examined on the 12th inst. depositions as

Joseph Harrison, for uttering a forged £10^{note} in Staffordshire, and that he had directed that he be prosecuted

The following List from the Dist^{ct} Office, upon which directions had already been given was read and confirmed
viz^t

281 29 April 1850.

J. Cartmell

J. Cartmell, Acceptor of certain bills discounted for J. W. Brown & Co. amounting to £663. 19. 4 offers a composition of $\frac{10}{100}$ per £ guaranteed and payable as under

$\frac{3}{4}$ at 3 months from 28 Oct 1849

$\frac{3}{4}$ 7 " "

$\frac{3}{4}$ 12 " "

The deed of composition, which is already signed by the majority of his Creditors, is submitted herewith

Agreed to

E. Welch

E. Welch, Acceptor of Sundry bills, discounted for J. W. Brown & Co. amounting to £567. 1. 3. offers a composition of $\frac{2}{6}$ per £ guaranteed and payable as follows,

$\frac{1}{6}$ per £ now paying
" at 4 months from 16th

Nov. 1849. the majority of his creditors have agreed to this arrangement, and the Deed of composition is submitted for approval and signature.

Agreed to.

The following List from the Discount Office was laid before the Committee, viz^t

Kelsall

29 Apr. 1850.

Kelsalls & Co

186/

Freeman

and
Cook

220/284.

Kelsalls & Co

282

Upon a statement made by Mr Coleman, the Accountant to this estate, Mr. Freshfield advises that the Deed of Inspection be signed by the Bank; the consents of the several guarantors to the Bank for monies advanced to the firm have been obtained.

The Com^{ee} agreed thereto.

Freeman and Cook, Mr Elsey submits a letter in this matter signed by Mess^{rs} Martin, Store and Martin, and several other influential firms, bill holders, requesting the co-operation of the Bank in obtaining more certain information of the present position and prospects of the Estate than their individual inquiries have hitherto elicited.

The Com^{ee} directed Mr Elsey to write to Freeman and Cook sending them a Copy of the letter (without the signatures) and requiring a statement of their assets, and to know when their liabilities will be liquidated.

Jos.

283. 29 Ap: 1850

Joshua Freeman's
disbursements

Joshua Freeman's disbursements
for attending the trials of Wm
Jones at Herefordwest; Henry
New, at Monmouth, and John
Stanley at Norwich amounting to
£17. 4s. 6d.; also. £17. 10s. the allow^d;
for 14 days and Nights @ 25/-
were recommended to the Governor
for payment.

13 May

Monday 13. May 1850

Mr. Alon Thompson

Mr. Dolree

Mr Campbell

The proceedings of the last
Comm^{ee} were read.

Mr Freshfield attended
the Committee

The following List from
the Discount Office was laid
before the Committee, viz,

Liverpool Branch
Watson Brothers
& Co.

205/

Liverpool Branch.

Watson Brothers & Co. The
Bank holds a Bill for £1250. on
acceptance of Messrs Barclay Brothers
& Co. on which the Comm^{ee} elected to take
the proceeds of consignments special to
that

13 May 1850

that and to other bills not held 2842
by the Bank. Mess^{rs} Ogilby
Gillanders & Co have now funds in
hand sufficient to pay all the ~~charges~~
bills and charges thereon, with a
surplus which they are willing to
appropriate towards payments of
Interest but require a guarantee,
as the Inspectors of the Estate of
Watson Brothers & Co deem that the
surplus should merge in the
general assets.

The Com^{ee} agreed thereto.

Trueman and Cook.

Trueman and
Cook.

282 / 293

Pursuant to the instructions
of the Com^{ee} of 29th Ult^o Mr Elsey
wrote to Mess^{rs} Trueman and Cook,
and now submits their answer
together with a statement from
Mr Coleman, the Accountant, and
a subsequent letter from Mr Cook
expressing his desire and intention
to wind up the affairs of his late
firm as soon as possible.

The Com^{ee} agreed to meet again
when Mr Coleman has furnished
a statement.

Leyd Masson
& Co

1322

Leyd Masson & Co for whom the
Bank discounted bills amounting
to

285. 13 May 1850

to £1562. 7. 11 filed in May 1848
and now offer a composition of $\frac{1}{4}$
per L. viz $\frac{1}{4}$ (subject to certain
conditions of discount stated in
the printed document submitted
herewith) on signature of a Deed
of release and $\frac{1}{4}$ per L. by six
instalments at intervals amounting
together to Seven Years

The Com^{ee} agreed to accept
the composition provided the $\frac{1}{4}$ be
paid in Cash.

10 June 1850

Monday the 10th June 1850.

Present

Mr. Dobree

Mr. Hubbard. Mr. Campbell.

The proceedings of the last
Committee were read.

Agreeably to the reference of the
Court of Directors of the 6th instant, The
Committee took into consideration the Solicitors
Bill for Law Charges amounting to £1661. 7. 2
of which the following is an Abstract, viz

Abstract of Messrs J. & C. Freshfield's Bill for 6 months to 30th March 1850

Charges for	Business	Attendance	Fees to Counsel	Incidental charges	Stamps	Total.
Chancery	16. 18. 8.	13. 13. 4	17. 16. -	10. 15. -	" " "	59. 3. -
Common Law	9. 19. 4	14. 9. 8.	" " "	2. 9. -	" " "	26. 18. -
Criminal Prosecutions	368. 17. 6.	82. 14. "	94. " "	480. 12. 6	" " "	1026. 4. -
Measures to detect Forgeries etc ^d	8. 16. 10.	20. 6. 8.	" " "	3. 3. "	" " "	32. 6. 6
Respecting Branch Banks	23. 14. 4	10. 16. 8	" " "	1. " 4	6. 10. "	42. 1. 4
Respecting the contract for the erection of a the New Bill Office within the Bank	16. 16. -	3. -	" " "	" 5. "	11. 11. -	31. 12. -
Respecting the Copper Miners in England	24. 18. 8	39. 1. -	3. 5. 6	2. " .	" " "	69. 5. 2
General Business	150. 9. 6	168. 19. 8	33. 7. 6	21. " . 6	" " "	373. 17. 2
Abstracted and analyzed by J. E. Gray, Depy. Secy. Mr. P. Noble, Assistant Secy.	L 620. 10. 10	353. 1. -	148. 9. "	521. 5. 4	18. 1. -	1661. 7. 2

287 10 June 1850

Report on the
Solicitor's Bill

The following Report was then
agreed to, viz:

The Committee for Law Suits
Report to the Court of Directors,

That they have examined ~~the~~
Messrs James and Charles Freshfield's
Bill for Law charges from Michaelmas
Term 1849 to the 30th March last, amounting
to £1661. 7. 2. and they find it to be
composed of the following particulars. viz.

Expenses attendant on
2 Suits in Chancery. £59. 3. -

Do: on 2 Suits at
Common Law, viz:

One respecting the claim of the
Bank agt. Mrs. Sarah Lamb on her
dishonored Notes of £2000. each,
discounted with the Bank,
£25. 3. 4

One respecting the second
action brought by Mr. Patten
to recover the amount of a
£500 Note, taken by him as a
Money Changer at Boulogne,
which had been stolen. . . . 1. 14. 8

26. 18. -

Carried forward. . . £86. 1. 7

10 June 1850.

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Brought forward . . . £ 86. 1. -

Expenses attendant on 5
Criminal Prosecutions against 5
persons, 4 of whom were convicted,
and one (William Harris) acquitted
viz:

Against William Harris
for uttering 5 forged 5 Bank Notes
£ 186. 6. 4

(Various payments connected
with this prosecution) . . . 50. 1. -

Against William Caleb
Thomas for uttering 2 forged £10
Bank Notes, and one forged £5
Note. 110. 15. 8

(Various payments connected
with this prosecution) . . . 46. 9. -

Against William Jones
at Slaverfordwest for uttering
2 forged £5 Bank Notes. . . 98. 8. -

(Various payments connected
with this prosecution) . . . 137. 17. 11

Against Henry New at
Monmouth for uttering 2 forged
£5 Bank Notes, and one forged
£10 Bank Note. 104. 7. 2

(Various payments connected
with this prosecution) 146. 18. 9

Carried forward. £. 881. 3. 10 86. 1. -

289. 10 June 1830

Brought forward . . . £ 881. 3. 10 £ 86. 1. -

Against John Stanley
alias John Johnson, at Norwich,
for uttering one forged £10 Bank
Note, and one forged £5 Bank
Note 76. 8. 4

(Various payments connected
with this prosecution.) . . . 56. 1. 10

Payment connected with
Criminal Prosecutions). . . 12. 10. -

1026. 4. -

Expenses consequent on measures
to detect frauds and forgeries. . . . 32. 6. 6

Do: respecting the sale of
the premises, formerly the Branch
Bank at Birmingham 20. 3. 8

Do: respecting the sale of the
premises lately held by the Bank in
Liverpool. 21. 17. 8

Do: respecting the contract for the
erection of a New Bill Office within
the Bank 31. 12. -

Do: respecting the Questions
with the Governor & Co: of Copper
Miners, arising out of the advances
made to them by the Bank, and
negotiations for the disposal of the
property 69. 5. 2

Carried forward 1287. 10. -

10 June 1850.

Brought forward. £1287. 10. 7 ²⁹⁰

Payments connected
with the Bank's proposal to make
advances to Proprietors of Landed
Estates in Scotland under the
Drainage Act. 7. 16. 2

General Business 366. 1. 7
£ 1661. 7. 2

In the foregoing amount of £1661. 7. 2
the charge for Drawing Briefs and other
General Business, is £ 620. 10. 10

For personal attendance 353. 1. —
973. 11. 10

For money advanced
In Fees to Counsel £ 148. 9. —

Incidental Charges 521. 5. 4

Stamps 18. 1. —

687. 15. 4

£ 1661. 7. 2

In respect of the sum of £20. 3. 8
the amount of expenses respecting the sale of
premises formerly the Branch Bank at
Birmingham, The Committee recommend
that the Chief Cashier be directed to place that
sum to the debit of the Birmingham Branch;
also, the sum of £21. 17. 8 to the debit of the
Liverpool Branch, being the amount of
expenses attending the sale of premises
lately held by the Bank in Liverpool.

The

291 10 June 1850.

The Committee have examined the Deputy Accountant, and, being satisfied from his report, that the several charges have been made according to the usual rate; The Committee recommend to the Court of Directors that the sum of £1661. 7. 2. be paid to Mess^{rs} James and Charles Freshfield, being the amount of their present Bill for Law Charges, from Michaelmas Term 1849 to the 30th March last.

(Signed) Bonamy Dobree
Chairman

Bank of England,
10th June 1850.

Swansea Branch

The following List from the Discount Office was laid before the Committee,
viz:

Benson Logan & Co: Swansea
Benson Logan & Co:

The Bank holds security for payment of a composition of 10/- in the £: in this matter, on certain Collieries in Wales, belonging to Mr. Starling Benson; —

Mess^{rs} Freshfield Submit a proposition from Mr. Benson, that personal security be substituted, as the Collieries so charged are unmarketable: Mess^{rs} Glyn & Co: and Mess^{rs} Moore & Co: also interested in the security,
are

221/295

10 June 1850.

are stated to consent.

292

Mr. Elsey was directed to enquire of Messrs Glyn and Messrs Hoare upon what data they came to the Resolution to assent to the proposition of Mr. Benson, viz: to accept personal security in exchange for the Colliery?

13 June 1850

Thursday the 13th June 1850.

Present

Mr. Dobree

Mr. Campbell

Depositions read
ag. Thomas Gold
for unlawfully possessing
2 forged Bank Notes

The Committee read Depositions against Thomas Gold for the unlawful possession of 2 Bank Notes (forged) of £5 each, at Tewkesbury, together with Mr. James Freshfield's recommendation that he be prosecuted, and it was

Ordered,

That the said Thomas Gold be prosecuted.

Thomas Gold to be prosecuted.

2 July 1850.

Monday the 2nd July 1850.

Mr. Alden Thompson

Mr. Dobree

Mr. Hubbard

Mr. Campbell.

The

293 2 July 1850

The proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee,
viz:

Freeman and Cook. Freeman and Cook.

284/297

A Statement of the present position of this estate, prepared by Mr. Coleman, the Accountant, is submitted, together with a Report of a meeting of the Inspectors held on the 19th ult^o, and a letter from the Solicitors, Mess^{rs} Oliversen, Deaby, Luvie, representing that they forbear making the Report public until having received the determination of the Bank, the most considerable creditor, on the proposals contained therein.

It is proposed to declare a farther dividend of One Shilling in the £. which would reduce their liabilities, originally £577.547. 10. 1. to £60.366. 8. 10. — such dividend to be paid on the 31st instant.

The Deed of Inspectorship provides that the partners may be released from farther administration, upon certificate from the Inspectors, and that, in such case, the remaining assets be transferred to Trustees to

2 July 1850.

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to be named by the Inspectors, or by the members of the firm, should the Inspectors decline. The Inspectors have concluded to release the partners, and are prepared to appoint Trustees, but are willing to receive, from the creditors, names of persons they may desire to offer for selection. It has however appeared to the Inspectors desirable to avoid the expense and delay of a Trust, and they consider it satisfactory that Mr Cook has offered to take upon himself the risk of the remaining assets, undertaking to pay a farther and final dividend of one Shilling in the £. on the 30th June 1851. Mr Cook has farther expressed a determination to appropriate to the creditors any Surplus of assets that may accrue beyond that stipulated dividend.

The Committee directed Mr Elsey to write to Mess^{rs} Martin & Co. to the effect that the Bank had received Mr Coleman's Statement and Report which were ready for their inspection; and the Bank were disposed to accept Mr Cook's proposition unless Mess^{rs} Martin & Co. and the principal Creditors could show cause to the contrary.

Benson

295 2 July 1850

Benson Logan Co.

291/297

Benson Logan Co.

Pursuant to instructions from the Committee of the 10th ult^o, Mr. Elsey called upon Mess^{rs} Barnett Co; and Mess^{rs} Glyn Co; who agreed that the Penclawdd mining estate should be properly surveyed; subsequently, by direction of Mr. Dobree, he requested Mr. Biddulph to appoint a competent Surveyor to inspect and report upon the condition and value of the mines. This has been done, and a full report is submitted herewith.

The Committee agreed that this case stand over, until Mr. Ald^r Thompson shall have made further inquiry.

R: & R: Smith
(Sligo)

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R: and R: Smith. Sligo.

whose Bond for £1,000 payable by monthly instalments of £50 with interest @ 6 per cent: is held by the Bank jointly with Mess^{rs} Sanderson Co; as security for monies due by James Maddell, having paid £750. are in arrear, by two instalments, and now solicit indulgence until the close of the present month; -

Their letter is herewith submitted.

2 July 1850.

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Mr. Elsey was directed to write to Messrs Smith, to say the Bank insist upon receiving £50, on a/c by the end of July.

29 July 1850 Monday the 29th July 1850.

Present
Mr. Dobree
Mr. Campbell.

The proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee viz:

Chapman and
Barclay

(Mauritius.)

231/ 318.

Chapman and Barclay,
Mauritius.

liable to the Bank in £7044. 13. - for their drafts on Barclay Brothers Co. - £7000 in loan with Reid, Irving Co. and £44. 13. in discount with L. Phillips Sons: -

Mr. Edward Barclay, now in England, offers an arrangement by which, with the assistance of friends, on the conditions of the

297 29 July 1850. the memorandum submitted herewith,
he engaged to pay a composition of 15
Shillings in the £. by instalments, as under:
Five shillings per £ by 15th August next
Five Shillings " " " 31 Dec^r 1851
Five Shillings " " " 31 " 1852.
without Interest.

The Committee agreed that
Mr Elsey sign the Deed of Release, on
the terms proposed by Mr Edward Chapman,
Mr Freshfield seeing no legal objection to
such consent on the part of the Bank.

Trueman Cook. Trueman and Cook.

293/ The Deed of Assignment in
this matter has been perused by Mr
Freshfield, who suggests that it be signed
by Mr Elsey, if the Committee see no
objection.

The Committee agreed thereto,
provided the necessary consents can be
obtained.

Benson Logan & Co. Benson Logan & Co.

295/ 321 Mr Alderman Thompson having
made further inquiry in this matter, and
found

29 July 1850.

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found that the Mines were almost unsale-
able, instructed Mr. Elsey, to accede to the
proposition submitted by Mr. Harting Benson,
Mr. Elsey has instructed Messrs. Freshfield accordingly.
The Committee approved thereof.

Report on the
Dishonored Bills
under discount

The Committee proceeded to
examine the accounts of the Dishonored
Bills under discount, and agreed to the
following Report to the Court of Directors, viz:

The Committee for Law Suits
Report to the Court of Directors,

That they have investigated
the Accounts of the Dishonored Bills
under discount, and it appears that the
Balance of the Outstanding Debt (not
written off to Profit and Loss) on the 31st
Dec^r last, was £239,599. 9. 1. - and, in
pursuance of the Order of the Court of the
31st Jan^y 1850, the sum of £2000. was carried
to the debit of the account of Profit and
Loss, reducing the balance to £237,599. 9. 1
which has been further decreased by receipts
up to the 30th June last, to £179,244. 13. 2.
and added to by the failure of Rowlandson
and Atkinson, owing the Bank on 4 bills
the sum of £4263. 12. - upon which has
been received £1186. 1. - leaving the balance
£182,322. 4. 2. There

299 29 July 1850

There has been received in the last Half year upon the Accounts of Bankrupts or Insolvents, the balances of which have, from time to time, been carried to the debit of the account of Profit and Loss, the sum of £192. 15. 5. which has been placed to the credit of that account in the General Ledger.

The balance of the accounts which accumulated in the half year ending the 31st Dec^r 1847, was. £13,036. 16. -
on which has been received. 4,487. 17. 8
leaving the balance. . £ 8,548. 18. 4

the whole of which is expected to be received.

The balance of the accounts which accumulated in the half year ending the 30 June 1848, was. £10,146. -. 3
on which has been received. . 3,895. 1. 7
leaving the balance. . £ 6,250. 18. 8.

which is also expected to be received.

The balance of the accounts which accumulated in the half year ending the 31st Dec^r 1848, was. £ 26,310. 14. 10.
the whole of which has been received.

29 July 1850

300.

The balance of the accounts which accumulated in the half year ending the 30th June 1849, was. £31,258. 2. 1
on which has been received. 22,774. 9. 4
leaving the balance. £ 8,483. 12. 9
the whole of which has since been received.

The balance of the accounts which accumulated in the half year ending the 31st Dec^r 1849, was. £156,847. 15. 11
on which has been received. 886. 12. 6
leaving the balance £ 155,961. 3. 5
the whole of which (with the exception of about £500.) is expected to be received.

The Committee recommend that the aforesaid £500 be written off to Profit and Loss.

During the last Half year, there has been one New Account amounting to. £4,263. 12. -
on which has been received. 1,186. 1. -
leaving the balance. £ 3,077. 11. -
which is recommended to remain for the present, as the whole is expected to be received.

Recapitulation

Recapitulation of the London Accounts.

Half Year ending	Balances outstanding 31 st Dec ^r 1849	Receipts in the 1/2 year ending 30 th June 1850.	Balances outstanding 30 June 1850.
31 Dec ^r 1847	£13,036. 16. 3	£44,871. 17. 8	£57,908. 18. 4
30 June 1848.	10,146. —. 3	3,895. 1. 7	6,250. 18. 8
31 Dec ^r "	26,310. 14. 10.	26,310. 14. 10.	Nil
30 June 1849	31,258. 2. 1.	22,774. 9. 4	8,483. 12. 9
31 Dec ^r "	156,847. 15. 11.	886. 12. 6	155,961. 3. 5
	£508,599. 9. 1.	58,354. 15. 11	

One New Acct^y
in the 1/2 year
ending 30 June 1850.

£4,263. 12. — £1,186. 1. — £3,077. 11. —

Balance outstanding 30 June 1850. £182,322. 4. 2

Branches

At the Branches there has been received in the last half year, on the accounts of Bankrupts or Insolvents, the balances of which have, from time to time, been carried to the debit of the account of Profit and Loss, the sum of £301. 17. 5. which has been carried to the credit of that account in the General Ledger.

The

29 July 1850.

302.

The Balance of the Outstanding Debt, not written off to Profit and Loss, on the 31 Dec^r latt, was . . . £5231. 1. 1

At Newcastle £514. 5. 7

the whole of which has been received.

At Birmingham . . £1424. 11. 4

on which has been received. 14. 19. —

leaving the balance . . . £1409. 12. 4

At Swansea . . . £3292. 4. 2

on which has been received. 63. 7. 7

leaving the balance . . £3228. 16. 7

Total Amount received at the Branches in the latt half year. . . 592. 12. 2

leaving the balance }
outstanding 30 June 1850. } . . . £4638. 8. 11.

the whole of which is expected to be received.

There has been no Insolvent Account at the Branches during the latt half year.

(Signed) P. Dobree
Chairman.

Bank of England,
29th July 1850.

Monday the 16th Dec^r 1850.

Present
Mr Alderman Thompson
Mr Dobree
Mr Campbell.

The proceedings of the last Committee were read.

Depositions agt.
Thompson & Frazer
to be prosecuted

Mr Dobree reported that on the 19th Sept^r last, he had examined the depositions agt. Robin Thompson and George Frazer, for uttering a forged £5 Note, and had directed that they be prosecuted.

agt.
Francis Harrison
to be prosecuted

The Chairman reported that he had examined the depositions agt. Francis Harrison for uttering 2 forged £5 Notes, and had directed that he be prosecuted.

Solicitors' Bill
considered

Agreeably to the reference of the Court of Directors of the 5th instant, The Committee took into consideration the Solicitors' Bill for Law Charges amounting to £1421. 6. 9. of which the following is an Abstract, viz:

Abstract of Mess^{rs}. J. C. Freshfield's Bill for 6 months to 30th Sept^r, 1850.

Charges for	Business	Attendance	Fees to Counsel	Incidental charges	Stamps	Total.
Chancery	8. 3. 2	9. - -	3. 8. -	8. 3. 11		28. 15. 1
Do: respecting the Copper Miners in England. . .	6. 5. 8	4. - -	5. 10. -	4. 6. -		20. 1. 8
Common Law	9. 7. 6	9. 16. 8	- - -	2. 3. 8		21. 7. 10
Criminal Prosecutions	203. 2. 5	121. 11. 6	86. 18. -	255. - . 8		666. 12. 7
Measures to detect Forgeries etc ^o	3. 8. 4	1. 13. 4	- - -	- . 10. -		5. 11. 8
Respecting the Copper Miners in England. . . .	32. 15. 8	76. 15. -	3. 5. 6.	-	-	112. 16. 2
Respecting the Advances to the Commissioners of the Exhibition 1851.	16. 11. -	28. 14. 8	6. 16. -	1. - . 4	- 5. -	53. 7. "
Respecting Branch Banks	32. 14. 4	4. 6. 8	-	-	-	37. 1. "
Respecting certain American Houses (Wiggin & Co.)	68. 4. 8	4. 10. -	- 13. 4	36. 5. 3	-	109. 13. 3
General Charges.	150. 1. 8	143. 5. 8	25. 2. -	46. 11. 2	1. - . -	366. " 6
	530. 14. 5	403. 13. 6	131. 12. 10	354. 1. -	1. 5. -	1421. 6. 9
				Deduct Monies rec ^d . by the Solicitors.		121. 4. "
						1300. 2. 9

305
16 Decr 1850.

The following Report was then
agreed to, viz:

Report on the
Solicitors Bill
for Law Charges.

~~That they have examined the~~
The Committee for Law Suits
Report to the Court of Directors.

That they have examined Messrs.
James Charles Freshfield's Bill for Law
Charges from Easter Term 1850 to the 30th
September last, — amounting to £1421. 6. 9.
and they find it to be composed of the
following particulars

Expended attendant on
5 Suits in Chancery £148. 16. 9

Do: on one Suit at
Common Law 21. 7. 10

Do: on 5 Criminal
Prosecutions agt. 6 persons,
5 of whom were convicted, and
one (George Thomas Rouse)
pleaded guilty, viz:

Ag^t William Baxter at the
Central Criminal Court for
uttering 3 forged £5 Notes
£89. 14. 2

(Various payments
connected with this
prosecution) 28. 13. 6
Carried up 118. 7. 8. £70. 4. 7

16 Dec: 1850.

Brought forward. . . £118. 7. 8. £70. 4. 7

Sgt. George Thomas Rowe
at the Central Criminal Court
for the forgery and utterance of a
forged cheque of the Bank of
England for the sum of £5. . . 56. 6. 4

(various payments connected
with this prosecution) . . . 15. 13. -

Sgt. Mark Bennett at York,
for uttering 3 forged £5. Notes and
one £10 Note, and Sgt. Samuel
Whitehead Mearfield as an
Accessory to one of the
utterances. . . 148. 18. 10.

(various payments connected
with this prosecution) . . 105. 19. 4

Sgt. Joseph Harrison for
uttering a forged £10 Bank Note 65. 7. 10

(various payments connected
with this prosecution) . . . 48. 15. 8

Sgt. Thomas Gods, at
Gloucester, for possession of
2 forged £5 Notes . . . 62. - - -

(various payments connected
with this prosecution) . . 45. 3. 11 666. 12. 7

Expenses attendant on
measures to detect frauds
and forgeries . . . 5. 11. 8

Carried forward. . . £742. 8. 10

307. 16 Dec: 1850.

Brought forward . . . £742. 8. 10
Expenses respecting the Questions
with the Governor Company of
Copper Miners, arising out of the
advances made to them by the
Bank, and the negotiations with
a view to the disposal of the
property &c 112. 16. 2

Do: respecting the advances
by the Bank of £170,000. to
the Commissioners for the Public
Exhibition of the Works of
Industry of all Nations to be
held in the year 1851, and for
the purposes of the Exhibition. . 53. 7. -

Do: respecting the Sale of
the Premises lately occupied by
the Bank as a Warehouse at
Gloucester 37. 1. -

Do: respecting the Appeal
to the Privy Council at the instance
of Messrs Timothy Wiggint & Co. to
reverse a judgment of the Court of
Appeal for the Province of Lower
Canada, pronounced against them
in 2 suits with the persons com-
posing the Commandite Firm of
Messrs La Roche Bernard & Co of
Montreal 109. 13. 3

Carried forward . . £

16 Decr 1850

Brought forward. £1055. 6. 3³⁰⁸
General Business £327. 18. 4
Payments 38. 2. 2
£ 1421. 6. 9

Deduct
Money received by the Solicitors . . 121. 4. —
£ 1300. 2. 9

In the foregoing amount of
£1421. 6. 9. the charge for drawing
briefs and other general business is
£ 530. 14. 5
for personal attendance 403. 13. 6 934. 7. 11
for Money advanced, in
Fees to Counsel 131. 12. 10
Incidental Charges 354. 1. —
Stamps 1. 5. — 486. 18. 10
£ 1421. 6. 9

In respect of the sum of £109. 13. 3
the amount of Expenses in this Bill consequent
on the debt of Messrs Timothy Wiggins & Co. The
Committee recommend that the Chief Cashier
be directed to place the same to the debit of that
Account; also, that with
regard to the sum of £53. 7. — the amount of
expenses arising from the advance of £170,000.
to the Commissioners for the Public Exhibition
of the Works of Industry in 1851, Messrs Freshfield
be

Timothy Wiggins & Co.

Comm^{rs} for Public
Exhibition of 1851

309. 16 Dec: 1850.

and
Copper Miners
Compy. to be debited
with expended.

be directed to make out their Bill for the same
and send it to the Chief Cashier who will
inclose it to Colonel Reid with a request that
he will be pleased to order payment of the
same: and further the Committee recommend
that the Chief Cashier be directed to place
the sums of £112. 16. 2. and £20. 1. 8. the
amount of expenses connected with the Governor
and Company of the Copper Miners of England,
to the debit of the account of the Corn Law
Works, together with the following sums
charged in former Bills of the Solicitors
as the amount of expenses incurred by
the questions with the said Gov^r & Compy. viz.

in March 1848. £177. 11. 6

" Sept^r " 549. - 4

" Do: (Suit in Chancery) 37. 17. 11

" March 1849 279. 19. -

" Sept^r " 100. 15. 8

" Do (Suit in Chancery). 61. 1. 10

" March 1850 69. 5. 2

£ 1275. 11. 5

Expenses in present Bill £112. 16. 2

Do: in Chancery Suit 20. 1. 8 132. 17. 10

Total to be carried to the debit of
of the Acct. of the Corn Law Works. 1408. 9. 3

The Committee have examined
the Deputy Accountant, and being
satisfied from his report, that the several

16 Dec: 1850.

Several charges have been made according to the usual rate, They recommend to the Court of Directors that the sum of £1300. 2. 9. be paid to Messrs Jas & Chas. Freshfield, being the balance of their present Bill for Law charges from Easter Term to the 30th Sept. last, — amounting to £1421. 6. 9.

Bank of England,
16 Dec: 1850.

(Signed) W^m Thompson
Chairman.

3 Feb: 1851

Monday the 3rd Feb: 1851.

Present

Mr Aldm Thompson

Mr Dobree.

The proceedings of the last Committee were read.

Depositions agt.
Edward Gibbons &
W^m Green for uttering
a forged £5 Note
to be prosecuted

The Chairman reported that he had examined the depositions against Edward Gibbons and William Green for uttering a forged £5 Bank Note, and had directed that they be prosecuted, unless M^r Freshfield sees reason to the contrary.

The

311. 3 Feb: 1857

The Committee proceeded to examine the accounts of the Dishonored Bills under discount, and agreed to the following Report to the Court of Directors, viz:

Report on the
Dishonored Bills
under discount.

The Committee for Law Suits
Report to the Court of Directors,

That they have investigated the accounts of the Dishonored Bills under discount, and it appears that the balance of the outstanding debt, not written off to Profit and Loss, on the 30th June last, was £182,322. 4. 2. and in pursuance of the Order of Court of the 1st August 1850, the sum of £500 was carried to the debit of the account of Profit and Loss reducing the balance to £181,822. 4. 2. which has been further decreased by receipts up to the 31 Dec^r last, to £82,036. 1. 3. and no New Account has been raised during the last halfyear.

There has been received in the last halfyear upon the accounts of Bankrupts or Insolvents, the balances of which have, from time to time, been carried to the debit of the account of Profit and Loss, the sum of £719. - . 3 which has been placed to the credit of that account in the General Ledger.

The

3 Feb: 1851.

312

The balance of the accounts
which accumulated in the halfyear ending
the 31 Dec^r 1847, £8548. 18. 4
on which has been received 2812. 8. 6
leaving the balance. £5736. 9. 10.
which is expected to be received in full.

The balance of the accounts
which accumulated in the halfyear ending
the 30th June 1848, was. £6250. 18. 8
on which has been received. 1306. 15. 11
leaving the balance. £4944. 2. 9
which is also expected to be received in full.

The balance of the accounts
which accumulated in the halfyear ending the
30th June 1849 was £8483. 12. 9
the whole of which has been received.

The balance of the accounts
which accumulated in the halfyear ending
the 31 Dec^r 1849, was £155461. 3. 5
on which has been received. 86442. 5. 7
leaving the balance. £69018. 17. 10.

the whole of which is
expected to be received.

The

313 3 Feb. 1851.

The balance of the accounts which accumulated in the half year ending the 30th June 1850, was £3077. 11. —
 on which has been received . . . 741. —. 2.
 leaving the balance. £2336. 10. 10.
 which is expected to be received in full.

Recapitulation of the London Accounts.

Half year ending	Balance outstanding 30 June 1850.	Receipts in the half year ending 31 Dec. 1850	Balance outstanding 31 Dec. 1850.
31 Dec. 1847	£8,518. 18. 4.	£2,812. 8. 6.	£5,736. 9. 10
30 June 1848	6,250. 18. 8.	1,306. 15. 11.	4,944. 2. 9
30 June 1849	8,483. 12. 9.	8,483. 12. 9	Nil
31 Dec. 1849	15,546. 1. 5.	86,442. 5. 7	69,018. 17. 10
30 June 1850	3,077. 11. —.	741. —. 2.	2,336. 10. 10
	<u>£181,822. 4. 2.</u>	<u>99,786. 2. 11.</u>	<u>82,036. 1. 3</u>

Balance outstanding
 31 Dec. 1850. £82,036. 1. 3

Branches

At the Branches there has been received in the last half year, on the accounts of Bankrupts or Insolvents, the balances of which have, from time to time, been carried to the debit of the
 accounts

3 Feb: 1851

account of Profit and Loss, the sum of ³¹⁴
£130. 7. 1. which has been carried to the
credit of that account in the General Ledger.

The balance of the outstanding debt
not written off to Profit and Loss, on the 30th
June last, was £4638. 8. 11

At Birmingham £1409. 12. 4.

on which nothing has
been received . . .

At Swansea . . £3228. 16. 7

on which has been received 63. 7. 7

leaving the balance. £3165. 9. -

Total Amount received at the
Branches in the last half year. 63. 7. 7

leaving the balance
outstanding the 31 Dec: 1850. £ 4575. 1. 4

which is expected to be received.

There has been no Insolvent
Account at the Branches during the last
half year. (signed) W^m Thompson
Chairman.

Bank of England,
3^d February 1851.

Mr Elsey laid before the Com^{tee}
the following Statement relating to the discounts
during the last 3 years, which was examined
and ordered to be submitted to the Court of
Directors, viz:

The

315 3 Feb. 1851.

Mr. Essey's
Statement as to the
State of the discounts
in the last 3 years

The following Statement shews the Amount of Bills Discounted in the years 1848, 1849 and 1850, respectively; the Amount of Interest Received in each of those years; the Amount of Loss in each year with the proportion such Loss bears to the Amount Discounted; — an analysis of the Applications for Discount, shewing the total number of applications — the number of applications for certain Specified amounts respectively, and the proportion they bear to the gross number of applications; — the amount carried to "Discounted Bills Unpaid"; — the Amount of Interest received at Rates above the Minimum, which amount may be considered as a premium of Insurance against Loss; — and the Amount "Rejected," with the proportion it bears to the Amount Discounted.

	Amount Discounted	Interest Received	Loss incurred
1848.	£8513. 026.	£69.285.	Nil
1849	4.519.347.	33.037.	£500.
1850	7.723.480.	38.686.	Nil
Totals.	£20.755.853.	£141.008.	£500.

The proportion percent: which these losses bear to the amount discounted is as follows, viz:

In 1848 . . . Nil
1849 . . . 2½ per cent.
1850 . . . Nil.

The 11th

3 Feb: 1851

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The Number of Applications for Discount, in the 3 years, in sums within specified limits, and the proportion which + applications so classified bear respectively to the total number of applications: —

In 1848.

For sums under £2 ^{ms} .	2803	or 45 percent.
2 ^{ms} and under 5 ^{ms} .	913	29 ³ / ₄ "
5 ^{ms} and under 10 ^{ms} .	352	14 ³ / ₄ "
10 ^{ms} and under 20 ^{ms} .	112	6 ³ / ₄ "
20 ^{ms} and under 50 ^{ms} .	23	2 ¹ / ₄ "
50 ^{ms} and under 100 ^{ms} .	1	1 "
above 100 ^{ms} .	3	¹ / ₂ "
Total	<u>4207</u>	

In 1849.

For sums under £2 ^{ms} .	1996	or 74 ¹ / ₄ percent.
2 ^{ms} and under 5 ^{ms} .	546	20 ¹ / ₄ "
5 ^{ms} and under 10 ^{ms} .	89	3 ¹ / ₄ "
10 ^{ms} and under 20 ^{ms} .	49	1 ³ / ₄ "
20 ^{ms} and under 50 ^{ms} .	4	¹ / ₆ th
50 ^{ms} and under 100 ^{ms} .	3	¹ / ₉ th
above 100 ^{ms} .	—	—
Total	<u>2687</u>	

In 1850.

For sums under £2 ^{ms} .	2175	or 65 percent.
2 ^{ms} and under 5 ^{ms} .	806	24 "
5 ^{ms} and under 10 ^{ms} .	212	6 ¹ / ₄ "
10 ^{ms} and under 20 ^{ms} .	113	3 ¹ / ₃ "
20 ^{ms} and under 50 ^{ms} .	40	1 ¹ / ₅ "
50 ^{ms} and under 100 ^{ms} .	3	¹ / ₁₀ "
above 100 ^{ms} .	—	—
Total	<u>3349</u>	

The

317. 3 Feb. 1851.

The amount carried to "Discounted
Bills Unpaid".
In 1848 was £132.886. on which has been swill to res. £132.886.
or 20/ per cent.
1849 " £250.253 " " £249.753
or 19 1/11 per cent.
1850 " 4.264 " " £4.264
or 20 per cent.
Total. £387.403. " " £386.903

The average amount received on Dishonored
Bills for the 3 years is 19 1/11 1/2 per cent.

The amount of Interest received at rates
above the minimum, which amount may be considered
as a premium of Insurance against loss, is

In 1848 £8.562. against loss. Nil
1849 5.912. " " £500
1850 4.620. " " Nil
Total. £19.094. ag. total loss. £500

Excess of Interest
above minimum rate, over loss, £18.594.

The amount of "Bills Rejected" in the
3 years, and the proportion which it bears
to the amount discounted is as follows, —

In 1848. £704.159. or £8. 5. 5 per cent.
1849. 269.267. " 5. 10. 4 " "
1850. 594.620. " 7. 14. " "
Total for 3 years £1.568.046. or £7. 11. 1 per cent.

Discount Office (Signed) J. G. Elsey.
3rd Feb. 1851.

The

3 Feb: 1857.

List from the
Discount Office

Chapman Barclay

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The following List from the
Discount Office was laid before the Committee
viz: and those cases in which directions had
already been given were read and confirmed, viz:
Chapman and Barclay.

Pursuant to instructions from the
Committee of 29th ult^o Mr Freshfield's opinion
has been obtained, upon the proposition in this
matter then considered, and is submitted herewith,
together with a subsequent letter from Mr Chapman
explanatory of circumstances adverted to by Mr.
Freshfield; which letter is the result of an
interview with Mr Chapman directed by the
Chairman of that Committee,

Approved: — Subject to the
consent of the other Creditors being
obtained.

Mess^{rs} Chapman Barclay
request that notice of assent to the foregoing
arrangement may be given to the Bank's
Agents at Mauritius,

Approved.

Coates & Co.

Coates and Co.

Mr Thomas M^r Gregor, holder

319 3 Feb. 1851

holder of two bills upon which judgment was obtained, in this matter, at New York, against Underwood & Co. Endorsers, applies to have the judgment cancelled; The Bank having received full payment, Mr. Freshfield sees no objection to cancelling the judgment, Mr. McGregor paying all costs,

Approved.

Sarah Lamb

Sarah Lamb.

2757

The Deed of Conveyance in this matter to Mr. Elsey and Mr. Williams as Trustees respectively for the Bank, and for Glyn & Co. is now prepared and Messrs. Freshfield recommend that the Bank Seal be affixed,

Sealed in Court
29th Aug. 50

It was recommended that the Deed be sealed by the Court.

R. & R. Smith
Sligo

R and R. Smith, Sligo

296/331

The Bank, jointly with Messrs. Sanderson & Co. hold their bond for £1,000. payable by monthly instalments of £50 each, with interest @ 6 per cent. The instalments have been very irregularly paid, the last on the 29th July; four are wanting to discharge the debt which should have been cleared by this time. No notice has been
taken

3 Feb: 1851

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taken of the last two applications, and
Mr Elsey submits that loss may accrue
unless Mess^{rs} Freshfield take decided steps to
prevent any laches on the part of the Bank,

Mr^r Freshfield to proceed.

In pursuance of instructions
from the Committee on the preceding Minute,
Mess^{rs} Freshfield have written to Mess^{rs} R
and A: Smith. Mr Elsey now submits a
deprecatory letter, received in the interim, which
has been perused by Mr Chas^l Freshfield who
advises that Mess^{rs} Smith be informed that
the matter being now in Mess^{rs} Freshfield's
hands, any explanation or request should be
addressed to them.

To be left in the hands of
Mess^{rs} Freshfield with an instruction
to be lenient.

Samuel Pawlett.

The balance of debt due in this
matter, with a portion of the interest has been
paid, and Mr Freshfield recommends that
the Bank Seal be affixed to the Deed of
Release,

Approved.

Newcombe

Sam^l Pawlett

264/

321 3 Feb. 1851

Newcombe, Pooley & Co.

Newcombe, Pooley & Co.

Birmingham Branch.

This matter has been already three several times before the Committee, and the arrangements acceded to have been altogether evaded. They failed in January 1848, and no payment whatever has yet been made. So much prevarication and deception have been apparent that the Agent at the Birmingham Branch submits that some stringent steps be at once adopted. The debt due to the Bank is £1548. 12. 1. and the Agent is of opinion that if a notice in Bankruptcy be served, Mr. Thomas Pooley, the father of the second partner will come forward to satisfy the claim, as he has more than once promised to do.

Mr. Freshfield to take measures in accordance with the Minute.

Benson Logan & Co.

Benson Logan & Co.

The arrangements for disposal of the collieries in this matter are now in course of completion on the terms directed by the Committee of the 10th June 1850. Mr. J. J. Benson, the purchaser, seeks to be relieved from payment of the interest accrued, pending the negotiations. Messrs Barnett & Messrs Glynn who

297/

3 Feb: 1857

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who are also interested in the matter, have acceded to Mr Benson's request, and Messrs Freshfield, without seeing sufficient grounds for the allowance, deem it expedient to bring the matter to a close, and assume that the Bank will not object,

It was agreed that the Bank do the same as Glyn Co: and Barnett Co:

Ley, Masson Co: Ley, Masson Co: for whom

the Bank discounted bills amounting to £1562. 7. 11. offered a composition of one shilling and four pence per £: one shilling in cash, and four pence by six instalments extending over a period of seven years, on signature of a deed of release and other conditions. By direction of the Committee of 10th May last, Mr Elsey informed them that the composition would be accepted, if paid at once in cash. — No further communication has been received from them.

Mr J. A. Curtis of Liverpool subsequently wrote to the Deputy Governor, offering to purchase the Bank's claim; this letter and the answer returned by the Deputy Governor are now submitted,

Mr

323 3 Feb: 1851.

Mr. Elsey to write to Mr. Milne,
Solicitor, Aberdeen, to request an immediate
answer to his proposition of 30th May last.

At a Court of Directors at the
Bank,

on Thurs day the 10th April 1851,

The following Gentlemen were
appointed a Committee for Law Suits
for the year ensuing, viz:

Mr. Hanson

Mr. Keith

Mr. Smith

Mr. Holland.

James Stewart Secy.

10th June 1851

Tues-day the 10th June 1851.

Present

A full Committee

The proceedings of the last
Committee were read, viz:

The Secretary reported that on the 13th
Feb^y last, the late Chairman had read depositions
ag^t John Evans for uttering 2 forged £5 Bank Notes
at Wolverhampton, and had ordered that he be
prosecuted, That

John Evans
to be prosecuted

10 June 1851.

James Higgins
not to be prosecuted.

Joshua Butterworth
to be prosecuted

Joshua Freeman's
expenses

Recommended to be
ordered payment

William Ford

to be prosecuted

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That, on the 25th Feb. he had read depositions
ag^t James Higgins for uttering a forged £10 Note
at Liverpool, and had agreed in opinion with Mr.
Freshfield, that the case be not prosecuted;
also, that on the 6th March he had read
depositions ag^t Joshua Butterworth for uttering
4 forged Bank Notes at Rochdale, and had ordered
that he be prosecuted.

The Secretary further reported
that on the 9th April last, the late Chairman
had signed a Recommendation to the Governor
for the payment of £24. 4. 9. the expenses of
Joshua Freeman, the Inspector, who had attended
to give his evidence at the late M. Sizes.

The Chairman reported that on
the 12th April last, he had read Depositions
against William Ford for uttering a
forged £5 Bank Note at Kidderminster,
and had ordered that the said William Ford
be prosecuted.

Agreeably to the reference of
the Court of Directors of the 29 May last,
The Committee took into consideration the
Solicitors' Bill for Law Charges amounting
£1318. 3. 11. of which the following is an
Abstract, viz:

Abstract

Abstract of Mess^{rs} J & C Freshfield's Bill for 6 months to 31. March 1857.

Charges for	Business	Attendance	Fees to Counsel	Incidental Charges	Stamps	Total
Chancery	19. 4.	13. 4.	—	1. — 4	— —	2. 13. —
Common Law	12. 17. 10.	8. 13. 4	—	9. 8. —	— —	30. 19. 2
Criminal Prosecutions	331. — 2.	67. 6. 4	91. 7. 6	224. 10. —	—	714. 4. —
Measures to detect Forgeries etc. .	3. 5. —	4. 13. 4	—	10. —	—	8. 8. 4
Respecting the Copper Miners in England	68. 3. 6	52. 13. 4	18. 17. —	1. 17. 7	2. — —	143. 11. 5
General Business	156. 19. 2.	146. 12. 8	84. 1. —	30. 15. 2	—	418. 8. —
	<u>£ 573. 5. —</u>	<u>280. 12. 4</u>	<u>194. 5. 6</u>	<u>268. 1. 1</u>	<u>2. —</u>	<u>£ 1318. 3. 11</u>

Deduct Monies received by the Solicitors. 122. 7. 6

£ 1195. 16. 5

Abstracted & analyzed by
G. C. Gray, Dep^y Sec^y of
John Noble Assistant Sec^y

10 June 1851.

Report on the
Solicitors' Bill
for Law Charges

326.

The Committee for Law Suits
Report to the Court of Directors,
That they have examined
Mess^{rs} James Charles Freshfield's Bill
for Law Charges from Michaelmas Term 1850
to the 31st March last, amounting to £1318.3.11.
and they find it to be composed of the
following particulars, viz:

Expenses attendant
on 2 Suits in Chancery 2. 13. —

Do: on 2 Suits
at Common Law, viz:
One respecting the claim of
the Bank ag^t. Newcombe, Pooley
& Co: as Indorsees of 5 Bills of
Exchange which had been
discounted with the Birm^g
Branch, and dishonored. . £28. — 10

One respecting the claim
of the Bank ag^t. Mrs Sarah
Lamb, on her dishonored
Notes of £2000 each, —
discounted with the Bank

2. 18. 4
————— 30. 19. 2

Carried forward . . . £ 33. 12. 2

10 June 1857.

Brought forward £ 33.12.2
Expended attendant on
6 Criminal Prosecutions agt.
8 persons, all of whom were
convicted, viz:

agt. Francis Harrison
for uttering 4 forged £5 Bank
Notes, and for the possession of
2 other forged Notes £ 96.4.4

(various payments connected
with this prosecution) 75.4.—

agt. John Evans for uttering
2 forged £5 Notes 54.4.6

(various payments connected
with this prosecution) 48.10.—

agt. Edward Gibbons William
Green for the utterance of
a forged £5 Note 69.10.4

(various payments in the course
of this prosecution) 25.16.—

agt. Robin Thompson George
Frazer for the utterance of 3
forged £5 Notes 74.3.8

(various payments in the course
of this prosecution) 74.10.2

agt. Joshua Butterworth for
uttering a forged £10 Note and 3
forged £5 Notes, and for the possession
of several other forged Notes . . . 84.18.8

(various payments in the course
of this prosecution) 36.10.6

carried up 639.12.2 33.12.2

10 June 1837.

Brought forward $\text{£ } 639.12.2$ $\frac{328}{\text{£ } 33.12.2}$

Do: agt. John Whittles
for having 2 forged Notes in
his possession, part of a quantity
of forged $\text{£ } 5$ and $\text{£ } 10$ Notes, to
the amount of $\text{£ } 220$ found upon
him $52.2.10$

(various payments in the
course of this prosecution) $22.9.-$

 $714.4.-$

Payments connected with
Criminal Prosecutions $23.4.4$

Expenses consequent
on measures to detect frauds
and forgeries $8.8.4$

Do: respecting the Questions
with the Governor Company
of the Copper Miners in England,
arising out of the Advances
made to them by the Bank, and
negotiations for the disposal
of the property $92.9.3$

Do: respecting the
Assignment to Messrs. Vivian &
Williams of the lease of the
Forest Copper Works in the Co.
of Glamorgan, which constituted
part of the security held by
the Bank for their advance to
the Governor Company of Copper
Miners in England $51.2.2$

General Business $395.3.8$

Carried forward $\text{£ } 1318.3.11$

10 June 1851.

Brought forward £ 1318. 3. 11
 Deduct Money
 received by the Solicitors 122. 7. 6
£ 1195. 16. 5

In the foregoing amount of £ 1318. 3. 11
 the charge for Drawing Briefs and other
 General Business, is

General Business . . . £ 573. 5. -
 for Personal Attendances . . . 280. 12. 4
853. 17. 4
 for money advanced
 in Fees to Counsel . . . £ 194. 5. 6
 Incidental Charges . . . 268. 1. 1
 Stamps 2. -
464. 6. 7
£ 1318. 3. 11

In respect of the sums of £ 92. 9. 3
 and £ 51. 2. 2. the amount of expenses
 connected with the Governor & Company of
 the Copper Miners of England, — The
 Committee recommend that the said amount
 of £ 143. 11. 5. be placed to the debit of the
 account of Iron & Iron Works.

The Committee have examined
 the Deputy Accountant, and, being
 satisfied from his report, that the several
 charges have been made according to the
 usual rate; They recommend to the
 Court

10 June 1851.

330.
Court of Directors that the sum of
£1195. 16. 5. be paid to Messrs James and
Charles Freshfield, being the balance of
their present Bill for Law Charges from
Michaelmas Term 1850, to the 31 March
last, amounting to £1318. 3. 11.

(Signed) J. O. Hanson
Chairman

Bank of England,
10th June 1851.

The following list from the
Discount Office was laid before the
Committee, who confirmed the directions
already given.

Ley's Masson Co.

Ley's Masson Co.

322/
Pursuant to instructions from
the Committee of the 3rd Feb: last, Mr. Elsey, wrote
to Mr. Milne, the Solicitor in this matter, and
now submits a communication which states
that the arrangement, demurred to by the Bank,
has been agreed to by the majority of the
creditors required by law, and carried out under
sanction of the Court, the parties having been
legally discharged. The Dividends in
accordance with such Settlement are tendered,
and formal receipts handed for signature.

Under the circumstances of
this case as stated, shewing a tender of
£74. 13. —

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10 June 1851

L^y. 13. it was considered expedient that this arrangement be accepted on the part of the Bank.

Newcombe Pooley & Co. Newcombe Pooley, Co.

321/below

Miss Lewis, one of the partners in this firm, has successfully evaded service of writ in proceedings commenced by direction of the Committee of the 3rd Feb.; and Mess^{rs} Freshfield now submit for consideration whether the Bank shall incur an additional expense of about £10, in compelling from Mr. Pooley, a declaration of her place of residence.

Mr. Freshfield was directed to take proceedings as he may judge most fitting.

R. & R. Smith
Sligo.

319/333

R. and R. Smith - Sligo.

Mess^{rs} Freshfield have made a final peremptory demand in this case, and wait the result.

It was agreed to give one month from the 25th February.

Newcombe Pooley & Co. Newcombe Pooley, Co.

above/334

Mess^{rs} Freshfield submit a fresh offer made by Mr. Thomas Pooley, to pay on

10 June 1851.

on behalf of his son's firm, a composition
of ten shillings per £; by instalments of £100
per month, secured by a Judge's order, —
or, to liquidate the entire claim, with interest
by payments of £50 per quarter, with similar
security for the due fulfilment of the
engagement.

Mess^{rs} Freshfield were directed
to proceed for the full amount and
immediate payment.

— In the foregoing matter, an amended
proposition is now submitted (10 March 1851)
being an engagement to pay the principal
and interest, by quarterly instalments of
£100, in bills drawn by A. G. Pooley, the
Defendant, upon his father, Thomas Pooley.

It was agreed that the proposition
be accepted, with a Judgment ^{of} Pooley, Jun^r.

Sam^l Phillips & Co.

Samuel Phillips & Co. Acceptors
of a Bill for £1000. advanced up to
Mess^{rs} Lockerell, Larpent & Co.

149/

A proposition for winding up the
affairs of this firm was laid before the
Committee of 11th Nov^r 1848. A Dividend of
£5 per cent. was subsequently offered, but
not at the time accepted by the Bank

Mess^{rs}

333 10 June 1851.

Mr. Hodgson now considers that nothing more is likely to be realised, and Mr. Elsey awaits instructions from the Committee.

Mr. Elsey to sign the Deed.

R. & R. Smith R & R Smith — Sligo.

331/

Mess^{rs} Freshfield, in whose hands this matter has been placed, by direction of the Committee, submit a letter from the firm, praying time until the first week in June, (which was agreed to on the 14th inst.) for a farther remittance promising their best endeavours to discharge the amount due.

The Committee agreed thereto.

Jas. Deacon & Sons James Deacon & Sons. for whom the Bank discounted their draft upon Oliver, Worthington & Oliver, £679. 11. Six hundred and seventy nine pounds eleven Shillings, & offer a composition of Six Shillings in the £: payable by equal instalments @ 2, 4 and 6 months, with security for the last instalment. A letter from Mess^{rs} Lutter Ball & Co. praying the Bank's signature to the Resolution, (as is now the custom) which has been agreed to by
a

10 June 1851

a large majority of the Creditors, as ³³⁴
stated in the accompanying Minute of a
Meeting held on the 9th April. The
Acceptors are expected to pay about 11/-
or 12/- (eleven or twelve shillings,) per £.

The Committee agreed thereto.

John Wood

Mr. John Wood, Solicitor (Wood
and Blake, Falcon St.) has the
management of two estates in which the
Bank is interested, - "C. Gabriel Son",
and "Chatfield & Arnott". Mr. Wood is a
highly respectable but dilatory man, and
Mr. Elsey, having been unsuccessful in
several attempts to engage Mr. Wood's attention
to these matters, suggests a professional appli-
cation from Messrs. Freshfield -

Gabriel son

Chatfield & Arnott

The Committee approved of
Mr. Elsey's suggestion.

Oliver Worthington
& Oliver.

Oliver Worthington & Oliver, whose
acceptance for £ 679.11. - the Bank
holds under discount for James Deacon
and Sons, as stated above, are, by consent
of the majority of their creditors, winding
up their affairs under inspection, and
solicit the Bank's consent to that
arrangement. They are expected to pay about
eleven shillings & six pence per £.

The Committee agreed thereto.

See next Book

F. G. 2.

		1850/1851								
		29 April	13 May	10 June	13 "	2 July	29 July	16 Dec?	3 Feb.	
Mr										
Alfred Thompson				a			a			£ 2. 2.
Mr Dobree										To pay
Mr Hubbard			a		no fines		a	a		Mr. Mr. Thompson - 156
Mr Campbell										Mr. Hubbard - 1. 17. -
										To receive 2. 12. 6
										Mr. Dobree 1. 6. 6
										Mr. Campbell 1. 6. - 2. 12. 6
		4 / £ 5. 5. -								
		£ 1. 6. 3								

Fines 1846/7

	22 June	19 Aug	16 Sept	22 Dec	18 Jan	18 Feb			
Mr Alon Thompson	0	0	0	—	—	—	3	3	Dr Alon Thompson
Mr Pearse	—	—	—	—	0	—	1	1	<u>5 16 6</u>
Mr Malcolmson	—	—	9	—	—	—	1	1	Cr Mr Pearse 5 6
Mr Little	—	—	—	—	—	—			Mr Malcolmson 5
						No notice			Mr Little 1 6
							4	3 5	<u>1 16 6</u>
								1 6 3	



Branch Banks Accounts.

30th June 1850

An Account of the sums Received from the 1st January 1850 to the 30th June 1850 (both dates inclusive) at the Branch Banks.

On Accounts the balances of which have been from time to time carried to the debit of Profit & Loss.

On Discounted Bills Unpaid. in the last Half year.

D. 34	Hull Branch			
	W. H. Stephenson	18	9	6
D. 39	Liverpool Branch			
	Watson Bros. & Co	283	7	11
		<u>L</u>	<u>301</u>	<u>17 5</u>
CB 84	Balance Outstanding 31 Decr. 1848	5231	1	1
	Rec'd in 1/4 yr } Endg. 30 June 49	514	5	7
	Rec'd in 1/4 yr } Endg. 30 June 48	78	6	7
		<u>592</u>	<u>12</u>	<u>2</u>
" 85	Bal. Outstanding 30 June 1850	<u>L</u>	<u>4638</u>	<u>8 11</u>

	On Accounts accumulated in 1/4 yr ending 30 June 1848			
	Newcastle Branch.			
D. 35	Newcastle Type & L. B. Co	514	5	7
	On Accounts accumulated in 1/4 yr ending 30 June 1848			
	Swansea Branch			
D. 35	Levors & Wood.	63	7	7
	Birmingham Branch			
" "	Newcombe & Cooley & Co	14	19	"
		<u>L</u>	<u>78</u>	<u>6 7</u>

30th June 1850.

An Account of the Sums Received from the 1st January 1850, to the 30th June 1850, (both dates inclusive) on London Accounts.

On Accounts, the balances of which have been from time to time carried to the Debit of Profit & Loss.				On Discounted Bills Unpaid in the last Half Year.			
On Accounts prior to 1846.				On Accounts accumulated in 1/2 yr ending 31 Dec 1847			
DL 108	Wm. Atkinson	£	18 6	Dr 93	Alison Cambridge & Co	1324	18 .
On Accounts since 1846.				Dr 99	Bruce Buxton & Co	87	16 .
C 96	J & R. Mac Kenzie	£	10 6	Dr 201	Lakenston Crake & Co	92	19 1
"	Thos. Hayne & Co	3	13 5	Dr 172	Reid Irving & Co	475	. .
"	Gordon Murphy & Co	13	14 4	Dr 201	Shay Jr & H. H. & Co	2	16 7
"	Jas. Wills	5	4 3		Sundries	2504	8 .
Gr 140	Albert Jones	50	. .			£	4487 17 8
Gr 113	Lucy Curtis	104	14 5				
		183	16 11	In 1/2 yr ending 30 June 1848			
①	Total.	£	192 15 5	Dr 02	Burley Bros & Co	1250	. .
				Dr 207	Bruce Buxton & Co	2457	4 3
				Dr 208	L Phillips & Co	98	17 4
				Dr 205	Reid Irving & Co	95	. .
						£	3895 1 7
CB 138 Outstanding balance } 31 Decr. 1847 } 239.599 9 1				In 1/2 yr ending 31 Dec 1848			
. 139 Carried to Profit & Loss } 31 June 1850 } 2000 . .				Dr 115	Wether & Co	758	14 .
				Dr 214	Kellogg & Co	25557	. 10
						£	26.310 14 10
Recd in 1/2 yr } 4487:17:8				In 1/2 yr ending 30 June 1849			
Endd. 31 Dec 47 }				Dr 220	Fletcher Alexander & Co	22774	9 4
Recd in 1/2 yr } 3895:1:7				In 1/2 yr ending 31 Dec 1849			
Endd. 30 June 48 }				Dr 221	J. W. Browne & Co	886	12 6
Recd in 1/2 yr } 26.310:14:10				One New Account			
Endd. 31 Dec 48 }				in 1/2 yr ending 30 June 1850			
Recd in 1/2 yr } 22.774:9:4				Rowlandson & Atkinson			
Endd. 30 June 49 }				£ 4263 12 .			
Recd in 1/2 yr } 886:12:6				upon which has been Recd. £ 1186 1 .			
Endd. 31 Dec 49 }							
One New Account							
Recd on the New Acct.							
Balance Outstanding							
30 June 1850.							
£ 182.322 4 2							

Branch Banks Accounts

31st December 1850

An Account of the Sums Received from the 1st July 1850, to the 31st Dec^r 1850 (both dates inclusive) at the Branch Banks.

On Accounts the balances of which have been from time to time carried to the Debit of Profit & Loss.

Receipts in the last half year on Discounted Bills Unpaid

	Leeds Branch				On Accounts accumulated				
D 30	Hindes & Verham.	1	13	"	in the 1/2 Yr ending 30 June 1848				
	Liverpool Branch,				Swansea Bk.				
D 39	Watson Bros. & Co.	128	14	1	D 45 Jevons & Wood	63	7	7	
	£ 130 7 1								

31st Dec^r 1850

An Account of the Sums Received from the 1st July 1850 to the 31st Dec^r 1850 (both dates inclusive) on London Accounts.

On Accounts the balances of which have been from time to time carried to the Debit of Profit & Loss.			Receipts in the last half year on Discounted Bills Unpaid.		
Dr	J. R. McKenell	6 10 6	On Accounts accumulated in 1/2 yr ending 31 Dec 1847		
" 4	J. Hayne & Co.	3 13 5	Dr 18 L. Alexander & Co.	774 7 5	
" 5	London Murphy & Co.	13 14 4	" 191 Lower & Peto & Co.	1000 " "	
" "	J. Mills	5 4 3	" 201 Lackersteen & Co.	325 " "	
" 81	William & Lilleyman	4 15 10	" " J. Keay & J. Keay & Co.	" 11 1	
" 82	J. & J. Giles & Co. 1	8 10 1	" 192 Reid & Irving & Co. & Co.	712 10 "	
" "	Do 2	2 " "		£ 2812 8 6	
" 88	Exp. Wolff	110 16 10	1/2 yr end ^d 30 June 1848		
" 98	Chaffield & Son & Co.	291 12 2	Dr 22 Barclay & Brown & Co.	500 " "	
" 101	Roche & Korneman	74 7 6	" 207 Bruce & Quaton & Co. & Co.	250 " "	
" 117	Clarke & Bagep	30 7 3	" 203 Cruikshank & Co. & Co.	390 " "	
" 119	Jomervall & Sandell & Co.	2 12 2	" 206 L. Phillips & Co. & Co.	11 3 3	
" 166	Hodgson & B. & Co.	50 " "	" 208 J. Keay & J. Keay & Co.	13 2 8	
" 175	A. Willis & Sons & Co.	1 15 8	" 205 Reid & Irving & Co. & Co.	142 10 "	
" 179	Beattie & Co.	37 7 7		£ 1306 15 11	
" 184	Mill & Buckle & Co.	75 12 8	1/2 yr end ^d 30 June 1849		
	£ 719 " 3		Dr 20 Fletcher & Co. & Co.	£ 8483 12 9	
CB 145	Outstanding Balance on the 30 June 1850	182322 4 2	1/2 yr end ^d 31 Dec 1849		
" 146	Carried to Profit & Loss	500 " "	Dr 21 A. V. Browne & Co.	442 5 7	
		181822 4 2	" 220 Fletcher & Co. & Co.	86000 " "	
	Rec'd in 1/2 yr end ^d 31 Dec 47	2812 8 6		£ 86442 5 7	
	Rec'd in 1/2 yr end ^d 30 June 48	1306 15 11	Dr 222 Rowlandson & Wilson	741 " 2	
	Rec'd in 1/2 yr end ^d 30 June 49	8483 12 9			
	Rec'd in 1/2 yr end ^d 31 Dec 49	86442 5 7			
	Rec'd in 1/2 yr end ^d 30 June 50	741 " 2			
		99786 2 11			
CB 152	Balance Outstanding 31 Dec ^r 1850	£ 2036 1 3			

The following Statement shews the Amount of Bills Discounted in the years 1848, 1849 & 1850 respectively; - the Amount of Interest received in each of those years; - the Amount of Loss in each year, with the proportion such Loss bears to the Amount Discounted; - an analysis of the Applications for discount, shewing the total number of applications, the number of applications for certain Specified amounts respectively, and the proportion they bear to the gross number of applications; - the amount carried to "Discounted Bills Unpaid"; - the amount of Interest received at rates above the Minimum, which amount may be considered as a premium of Insurance against Loss; - and the amount "Rejected", with the proportion it bears to the amount discounted.

	<u>Amount Discounted</u>	<u>Interest received</u>	<u>Loss incurred</u>
1848	£ 8.513.026	£ 69.285	Nil
1849	14.519.347	33.037	£ 500
1850	7.723.480	38.686	Nil
Totals	<u>£ 20.755.853</u>	<u>£ 141.008</u>	<u>£ 500</u>

The proportion per Cent. which these losses bear to the Amount Discounted is as follows :-

In 1848	Nil.
1849	2½ p. Cent.
1850	Nil.

The number

The number of Applications for Discount, in the 3 years, in sums within specified limits, and the proportion, which applications so classified bear, respectively, to the total number of applications :-

In 1848

For sums under £ 2 ^{mf}	2803	or	45 P. Cent
2 ^{mf} , and under 5 ^{mf}	913		29 ³ / ₄ "
5 ^{mf} , and under 10 ^{mf}	352		14 ³ / ₄ "
10 ^{mf} , and under 20 ^{mf}	112		6 ³ / ₄ "
20 ^{mf} and under 50 ^{mf}	23		2 ¹ / ₄ "
50 ^{mf} , and under 100 ^{mf}	1		1 "
above 100 ^{mf}	3		¹ / ₂ "
Total	<u>4207</u>		

In 1849

For sums under £ 2 ^{mf}	1996	or	74 ¹ / ₄ P. Cent.
2 ^{mf} and under 5 ^{mf}	546		20 ¹ / ₄ "
5 ^{mf} and under 10 ^{mf}	89		3 ¹ / ₄ "
10 ^{mf} and under 20 ^{mf}	49		1 ³ / ₄ "
20 ^{mf} and under 50 ^{mf}	4		¹ / ₆ th "
50 ^{mf} and under 100 ^{mf}	3		¹ / ₉ th "
Above 100 ^{mf}	~		~
Total	<u>2687</u>		

In 1850

For sums under £ 2 ^{mf}	2175	or	65 P. Cent.
2 ^{mf} and under 5 ^{mf}	806		24 "
5 ^{mf} and under 10 ^{mf}	212		6 ¹ / ₄ "
10 ^{mf} and under 20 ^{mf}	113		3 ¹ / ₃ rd "
20 ^{mf} and under 50 ^{mf}	40		1 ¹ / ₅ th "
50 ^{mf} and under 100 ^{mf}	3		¹ / ₁₀ th "
Above 100 ^{mf}	~		~
	<u>3349</u>		

The amount carried to "Discounted Bills Unpaid" :-

In 1848	was £132.886	, on which, has been & will be at £132.886	or 20 $\frac{1}{2}$ p.L.
1849	250.253	"	" 249753 . 19 $\frac{1}{2}$ "
1850	4.264	"	" 4264 . 20 $\frac{1}{2}$ "
Total.	<u>£ 387.403</u>	"	" <u>£ 386.903</u>

The average amount received on dishonored bills for the 3 years is 19 $\frac{1}{2}$ p.L.

The amount of Interest received at rates above the minimum, which amount may be considered as a premium of Insurance against loss, is

In 1848	£8562	against loss	Nil
1849	5912	"	£500
1850	4620	"	Nil
Total	<u>£19094</u>	against total loss	<u>£500</u>

Excess of Interest above minimum rate, over loss - £18594

The Amount of "Bills Rejected" in the 3 years, and the proportion, which it bears to the amount discounted is as follows :-

In 1848	£704.159	or £8.5.5 per Cent.
1849	" 269.267	" 5.10.4 "
1850	" 594.620	" 7.14. "

Total for 3 years £1.568.046 or £7.11.1 pCent.

Discount Office

3 Feb^y. 1851.

J. E. Elson