

COMMITTEE  
FOR  
LAW SUITS.

1.  
Law Suits Committee  
1851

Mr. Hanson

Mr. Nuth

Mr. Smith

Mr. Holland.

Saturday 26<sup>th</sup> July 1851

Present

A full Committee.

The proceedings of the  
last Committee were read.

The Chairman reported  
that on the 7<sup>th</sup> July inst he had read  
depositions against George Sands for  
uttering two forged £5 Notes at Repton,  
and had ordered that he be prosecuted.

The Committee then proceeded  
to examine the state of the accounts of  
the Dishonored Bills under Discount,  
and agreed to the following Report to  
the Court of Directors, viz<sup>t</sup>

The Committee for Law Suits  
Report to the Court of Directors,

That they have investigated  
the accounts of the Dishonored Bills  
under Discount, and it appears that the  
balance

Depositions against  
George Sands for  
uttering 2 forged £5  
Notes

Dishonored Bills  
under Discount

Report to the Court



26 July 1851.

2.

balance of the outstanding debt, not written off to Profit and Loss on the 31<sup>st</sup> Dec<sup>r</sup> last, was £82.036..1..3- which has been decreased by receipts up to the 30 June last, to £79.442.3..5- and added to by two new Accounts amounting to £930, upon which has been received £339.19..5, leaving the balance £80,002..4..- -

There has been received in the last half year upon the accounts of Bankrupts or Insolvents, the balances of which have from time to time been carried to the debit of the account of Profit and Loss, the sum of £833.6..7 which has been placed to the credit of that account in the General Ledger. -

The balance of the accounts which accumulated in the half year ending the 31<sup>st</sup> Dec. 1847, was . . . £5.736..9..10  
on which has been received . . . 105..6..1  
leaving the balance . . . £5.631.3..9  
which is expected to be received in full. -

The balance of the accounts which accumulated in the half year ending the 30 June 1848, was . . . £4.944..2..9  
on which has been received. . . 74..13..1  
leaving the balance . . . £4.869.9..8  
which it is also expected will be received in full. -

The balance of the accounts which accumulated in the half year ending the 31 Dec. 1849, was . . . £69.018.17..10  
on which has been received . . . 2000..-..-  
leaving the balance . . . £67.018.17..10



<sup>3</sup> 26 July 1851 - the whole of which is expected to be received.

The balance of the accounts which accumulated in the half year £ ending the 30 June 1850 was . . . 2336..10..10 on which has been received . . . 443..18..8 leaving the balance . . . £1892..12..2 which is expected to be received in full.

During the last half year there have been two new accounts amounting to . . . . . £930.. on which has been received . . . 339..19..5 leaving the balance . . . £590.. the whole of which with the exception of about £40 is expected to be received.

### Recapitulation of the London Accounts

Half year ending	Balances outstanding the 31 Dec. 1850.	Receipts in the half year ending 30 June 1851.	Balances outstanding 30 June 1851.
31 Dec. 1847	5.736..9..10	105..6..1	5.631..3..9
30 June 1848	4.944..2..9	74..13..1	4.869..9..8
31 Dec. 1849	69.018..17..10	2.000..	67.018..17..10
30 June 1850	2.336..10..10	443..18..8	1.892..12..2
	<u>£82.036..1..3</u>	<u>£2.623..17..10</u>	<u>£79.412..3..2</u>
Two new acct <sup>s</sup> in the half year ending 30 June 1851	930..	339..19..5	590..
	Balance outstanding 30 June 1851 . . . <u>£80.002..4..</u>		

At



26 July 1857.

Branches.

4.

At the Branches there has been received in the last half year, on the Accounts of Bankrupts or Insolvents, the balances of which have from time to time been carried to the debit of the account of Profit and Loss, the sum of £11-17-9 which has been carried to the credit of that account in the General Ledger.

The balance of the outstanding debt not written off to Profit and Loss on the 31<sup>st</sup> Dec. last, was . . . . £4.575..1..4  
viz<sup>t</sup>

At Birmingham . . . £11409..12..4

on which has been rec<sup>d</sup> . . . 260..-..-

leaving the balance . . . £1209..12..4

At Swansea . . . . 3.165..9.-

on which has been rec<sup>d</sup> . . . 308..11..3

leaving the balance . . . £2856..17..9

Total amount received at the Branches in the last half year . . . 508..11..3

leaving the balance outstanding  
on the 30 June last . . . £4.066..10..1

which is expected to be received.

There has been one New Account since the 31<sup>st</sup> Dec<sup>r</sup> last, viz<sup>t</sup>

At Leeds

Thomas Dixon £531..6..1

the whole of which has since been received.

(Signed) J. O. Hanson

Chairman.

Bank of England

26 July 1857-

The



5. 26 July 1851.

The following List from the Discount Office was laid before the Committee, and the directions already given read and confirmed. - viz<sup>t</sup>

Newcombe, Pooley & Co. Newcombe, Pooley & Co. Birmingham,

198.

In this matter, after much trouble, and many evasions, the liability of Mr. Thomas Pooley, father of the debtor, was secured to the Bank, in an arrangement for payment of the amount due by quarterly instalments of £100 each: the first of these, in cash has been received, but the second represented by a collateral Bill, £100, accepted by Tho<sup>s</sup>. Pooley, due yesterday, the 17<sup>th</sup> inst., has not been paid, and Mr. Bloy submits that it is desirable for Mess<sup>rs</sup> Freshfield to take, at once, proceedings for recovery. -

Trueman & Co.

Trueman & Co.

The final dividend of one shilling per £. has been received this 12<sup>th</sup> July 1851, and Mr. Bloy has signed a release, under Mess<sup>rs</sup> Freshfield's instructions. The total composition paid by the estate is 14s (fourteen shillings) per £. -



31 Oct<sup>r</sup> 1857.

Friday the 31 October 1857.

6.

Present

Mr. Hanson

Mr. Smith

Mr. Holland.

The proceedings of the last Committee were read.

Joshua Freeman's  
Disbursements

The Chairman reported that on the 12<sup>th</sup> August last, he had signed a Recommendation to the Governor for the payment of £10. 7. 6. the expenses of Joshua Freeman, the Inspector, who had attended to give evidence at the late Alized.

John Williams  
to be prosecuted

Mr. Smith reported that on the 1<sup>st</sup> Oct<sup>r</sup> inst. he had read depositions against John Williams for uttering a forged L<sup>d</sup> Bank Note at Knaresborough, and had ordered that he be prosecuted.

List from the  
Discount office

The following List from the Discount office was read, and the decisions already given were confirmed, viz:

Edward Morgan

Edward Morgan,

Acceptor of a Bill for £64. 5. 10.  
drawn by and discounted for John  
Vickers & Co. The



7 31 Oct. 1851

The Acceptor has been several times applied to for payment without effect, and as Mr. Elsey is informed that he is well able to pay, it is submitted that a writ be at once issued by Messrs. Freshfield,

The Committee directed that Mr. Freshfield do proceed.

Pury Hutchinson

Pury Hutchinson,

Acceptor of a Bill for £116. 10. drawn by and discounted for John Vickers & Co. has been several times applied to for payment without effect; and Mr. Elsey submits that if legal measures be taken at once, the money due may be obtained.

In this case also, Mr. Freshfield was directed to proceed.

W. P. and E. Dudden,

W. P. & E. Dudden

Acceptors of 3 Bills amounting to £580. 11., discounted for William Nash, offer a composition of ten shillings in the pound, payable by three equal instalments, @ 4, 8 and 12 months, the last secured.

Five sixths of their creditors have agreed to this arrangement,

The



31 Oct. 1851.

Benjamin Rowe

8

The Committee agreed to take the composition offered.

Benjamin Rowe

Acceptor of a Bill for £98.4. discounted for William Nash offers a composition of Six Shillings per £ to be paid in cash, within one month from the 10<sup>th</sup> instant, — the majority of his creditors have consented.

The above composition was <sup>agreed</sup> accepted to be taken.

Rickards Little & Co.

Rickards Little & Co.

In this estate the Bank has received a composition of 2/6<sup>d</sup> (two shillings and sixpence farthing) in the £. The balance of the private Drawing Account of Mr. Little, amounting to £16.10.8. was placed, as is usual, to the credit of the Firm a/c. — Mr. Little applies to have it restored. — In the case of Sir J. R. Reid, 13 July 1848, a similar request was refused by the Committee.

Resolved,

That the above application cannot be agreed to.

Nash



9 31 Oct. 1857.

H. Casement & Son

Hugh Casement & Son

offer a composition of  $7\frac{1}{6}$ d (Seven shillings and six pence) per £. The Bank are now creditors for £: — — — —, but as the Bills discounted for them are not due until January, the amount cannot be ascertained; they propose to pay as follows:—

$2\frac{1}{6}$  — Cash

$2\frac{1}{6}$  — @ 3 months

$2\frac{1}{6}$  (Secured, @ 6 months.

Composition agreed to.

Spencer Ashlin & Co.

Spencer Ashlin & Co.

for whom the Bank discounted a Bill for £998. 11. which falls due on the 14<sup>th</sup> Nov<sup>r</sup>; the acceptor, having failed, requests the Bank will accept a composition of  $4\frac{1}{2}$ d (four shillings) in the £;— 3<sup>d</sup> in cash, and 1<sup>d</sup> @ 3 months, Secured by Mr. Harvey, his father in law. Mr. Wiley submits a letter, since received, which affects the above.

Composition agreed to.

W. M. Neill & Co. of Liverpool,

W. M. Neill & Co.

Acceptors of the above Bill £998. 11. discounted for S. Ashlin & Co. offer a composition of  $2\frac{1}{6}$  per £. as follows,

1157

11



31 Oct. 1851

1<sup>st</sup>/. @ 6 months, P. Note  
1<sup>st</sup>/. @ 8 months, Secured  
- 1<sup>st</sup>/. @ 18 - P. Note

10.

Composition agreed to.

William Nash

William Nash

for whom the Bank discounted sundry  
Bills, amounting to about £1353. 19.  
requests the Bank will accept a compo-  
sition of 4/ per cent. to be paid as follows:-

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1<sup>st</sup>/. @ 4 months, from 1<sup>st</sup> Sept.  
1<sup>st</sup>/. @ 9 " " " "  
1<sup>st</sup>/. @ 18 " " " Secured.

Composition agreed to.

M. Sumson

M. Sumson.

In this matter the Bank hold the  
Title Deeds of a Freehold Brewery near  
Bath, long out of work, and falling to decay,  
- a proposition to purchase this property for  
£12 was submitted to, and declined by the  
Committee of 9<sup>th</sup> June 1849.

The son of Mr. Sumson, now applying to  
have the Deeds restored to him; his letter,  
with a former correspondence, is submitted  
herewith.

The Committee agreed that the  
Deeds



11 31 Oct. 1851

Bristol Branch

Monmouth & Glamorgan  
Banking Comrs

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Wm Clark & Son

Deeds may be given up, on payment  
of £10.

Bristol Branch.

Monmouth & Glamorgan Bank, Comrs.

William Clark & Son, Drawers of  
a Bill for £800 on the Portman & Coal  
Company apply for time to pay that amount  
stating their present inability to do so, and  
representing that coercive measures would  
stop the works of the acceptors and incapa-  
-citate them from meeting other liabilities now  
running. They submit a proposal to pay  
£100 down, and £100 on the first of each  
month, beginning with December next,

Agreed to.

Joseph Latch & Co.

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Joseph Latch & Co. of Newport, —

Acceptors of a Bill for £1480. discounted  
for the above Bank, request time, —  
proposing to pay £450 in cash, and the  
remainder by monthly instalments of £100,  
and to deposit as security a mortgage  
deed for £600, on one third of a ship of  
ample value, now at sea, but fully insured,

The above proposal was agreed to.



31 Oct: 1851.

W. Williams & Co.

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W. Williams & Co. of The Pentwyn

& Golynos Works, near Pontypool, who are  
liable on Bills with The Monmouth and  
Glamorgan Banking Company to the extent  
of £111,000. besides their trade bills,  
offer to pay £10,000 in cash, and give their  
promissory notes for an additional £10,000.  
in sums of £2,000 payable yearly, for 5  
years, in discharge of these claims.

The Bank of England holds about. £15,000.

The London Joint Stock Bank. 30,000

The Commercial Bank. . . . . 10,000

The remainder of the £111,000 is held  
by the Monmouth & Glamorgan Bank & Company.

Their assets, consisting of Iron,  
Tin, Coal &c. are only £17,142. and not  
available.

Mr. Tilson, Solicitor to the Banking  
Company, thinks that W. Williams & Co. may  
be able to raise money to pay the whole  
proposed amount in cash.

If this proposition be accepted, The  
Bank of England will still have their  
claim against the Monmouth & Glamorgan Bank &  
Company for the balance of their debt. John



to 31 Oct. 1851  
John Fothergill

1/15

John Fothergill liable on sundry  
Bills due and accruing due, in connexion  
with the above M. Williams & Co. offers a  
composition of 10s (ten shillings) per £:

At the recommendation of  
Mr. James Freshfield, who attended this  
Committee, the consideration of the above  
proposals of M. Williams & Co. and of John  
Fothergill was postponed, until a report from  
the Mistral Agent, as ordered by the Committee,  
shall have been received.

6<sup>th</sup> Nov. 1851

Thursday the 6<sup>th</sup> Nov<sup>r</sup> 1851

Present

Mr. Hanson

Mr. Smith

Mr. Stuth

Mr. Holland

The proceedings of the last  
Committee were read.

The following List from the  
list from the Discount office was laid before the  
Discount office Committee, and the directions already  
given, were read and confirmed, viz

Benj.<sup>n</sup> Rowe &  
W. St. Gay

Benjamin Rowe, Drawer and  
W. St. Gay, Acceptor of a Bill for  
£50



6. Nov. 1851

£50 discounted for William Nash, have<sup>14</sup>  
been applied to without effect, and Mr. Elsey  
submits that Mess<sup>rs</sup>. Freshfield be instructed  
to proceed at once for recovery of the  
amount.

Mr. Freshfield was directed to proceed.

Mr. O. Kelly

Mr. O. Kelly, the Acceptor of  
a Bill for £473. 1. 6. drawn by St.  
Lasement & Son requests the Bank will  
receive a composition of  $\frac{1}{16}$  parts:  $\frac{2}{16}$  parts  
at 2 months,  $\frac{2}{16}$  parts at 4 months, &  $\frac{2}{16}$   
@ 6 months — Secured.

Mr. Elsey would recommend this not to  
be agreed to unless the amount is paid in  
cash.

Agreed to, provided the Composition  
is paid in cash.

John Vickers & Co.

John Vickers & Co. liable to the Bank  
on four Bills amounting to £289. 14. 3.  
discounted for them, have been repeatedly  
applied to without effect. — Mr. Elsey  
submits that if Mess<sup>rs</sup>. Freshfield be  
instructed to proceed, the amount will be  
paid at once.

Mr. Freshfield directed to proceed.



15 6 Nov. 1851

W. Williams & Co.  
and  
John Fothergill

12/38.

The Committee resumed the consideration of the cases of W. Williams & Co. and of John Fothergill; two letters were read from the Bristol Agent, and, at the recommendation of Mr. James Freshfield who attended the Committee, it was Resolved,

That Mr. Elsey be directed to inform the parties that it would be very objectionable to the Bank to receive distant instalments, but they will accept a composition of £4 in the £. from W. Williams & Co. and of 10s in the £. from John Fothergill, if paid in cash.

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6 Dec<sup>r</sup> 1851.

Saturday the 6<sup>th</sup> Dec<sup>r</sup> 1851.

Present

A full Committee

The proceedings of the last Committee were read.

Solicitors' Bill  
considered

Agreeably to the reference of the Court of Directors of the 14<sup>th</sup> inst. - The Committee took into consideration the Solicitors' Bill for Law Charges amounting to £721. 7. 3 of which the following is an Abstract, viz:



Abstract of Messrs Freshfield's Bill for 6 months to 30<sup>th</sup> Sept, 1857.

Charges for	Business	Attendance	Fees to Counsel	Incidental Charges	Stamps	Total
Chancery . . . . .	6. 14. 2	6. 16. 8	5. 10. -	1. 3. -	—	20. 3. 10
Common Law . . . . .	1. 8. 8	1. 10. -	—	. 15. -	—	3. 13. 8
Criminal Prosecutions . . . . .	67. 11. 8	22. 10. 4	22. 10. -	73. 8. 10	—	186. - 10
Measures to detect forgeries . . . . .	7. 12. 6	24. 17. 4	—	1. 8. 4	—	33. 18. 2
Respecting Rowlandson Atkinson & Co. . . . .	2. 5. 8	1. 13. 4	—	—	—	3. 19. -
Respecting the arrangement with Brewer Smith and Mr. Squire (for the use of their patents &c. . . . .)	7. 10. 8	12. 6. 8	—	6. 8	3. 13. 6	23. 17. 6
Respecting the Trustee Act 1850, . . . . .	17. 11. -	6. 2. -	30. 16. 6	- 10. -	" " "	54. 19. 6
Respecting the Copper Miners in England. . . . .	33. 16. 10	53. 14. 8	1. 3. 6	63. 8. 11	—	154. 3. 11
Respecting certain American Houses. . . . .	—	—	—	—	—	30. 5. 7
General Business . . . . .	97. 16. 6	111. 10. -	7. 17. 4	23. 7. -	—	210. 5. 3
<i>L</i>	242 7. 8	242. 1. -	67. 17. 4	164. 7. 9	3. 13. 6	721. 7. 3



17 6 Dec: 1857

The following Report was  
then agreed to, viz:

The Committee for Law Suits  
Report on the Report to the Court of Directors,

Solicitors' Bill  
for Law Charges  
That they have examined Messrs  
James and Charles Freshfield's Bill for Law  
Charges from Easter Term 1857 to the 30<sup>th</sup>  
September last amounting to £721. 7. 3.  
and They find it to be composed of the  
following particulars, viz:

Expenses attendant on  
2 Suits in Chancery . . . . £20. 3. 10

Do: on One Suit  
at Common Law . . . . 3. 13. 8

Do: on 2 Criminal  
Prosecutions agt. 2 persons  
both of whom were convicted  
viz:

Against George Sands  
at Hertford, for uttering two  
forged 5 Bank of England Notes  
£52. 18. 2

(various payments  
in the course of this

prosecution) . . . . 31. 12. 3

Carried forward . . . £84. 10. 5 £23. 17. 6



Brought forward . . . £84.10.5 £23.17.6  
Against William Ford  
at Worcester, for uttering  
2 forged £5 Bank Notes . . . 59.15.2

(various payments  
in the course of this  
prosecution) . . . 41.15.3  
186. - .10

Expenses attendant on  
measures to detect frauds and  
forgeries . . . 33.18.2

Do: respecting the  
Bank's claim on Messrs Rowlandson  
Atkinson & Co: . . . 3.19.-

Do: respecting the  
arrangements entered into with  
Messrs Brewer Smith & Co for the  
use of their Patent . . . £17.12.6

Do: respecting the  
arrangement made with  
Mr Squire, for the use of  
his patent process of . . . 6.5.-  
Anastatic Printing. 23.17.6

Do: respecting the Bill to be  
proposed to be introduced into  
Parliament for amending the  
Act known as the Trustee Act 1850,

Carried forward . . . £271.13.-



19. 6 Dec: 1857.

W. forward . . . £ 271. 13 -

with the Special object of indemnifying the Bank for acting upon orders of the Court of Chancery made under its provisions . . . . . 54. 19. 6

Do: respecting the Questions with the Governor Company of Copper Miners in England, arising out of the Advances made to them by the Bank, and generally incident thereto. . . . £ 38. 7. 6

Do: respecting the Assignment to Messrs Vivian and Williams of the lease of the Forest Copper Works in the Co: of Glamorgan . . . . . 54. 14. 2

(Various payments in relation to the assignment to Messrs Vivian & Williams of the said lease . . . . . 61. 2. 3  
154. 3. 11

General Business . . . . . 227. 14. 2

Payments . . . . . 12. 16. 8

£ 721. 7. 3

In the foregoing amount of £ 721. 7. 3. the charge for drawing briefs and other general business, is . . . . .

General



6 Dec: 1857

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General Business £242. 7. 8  
for Personal Attendance 243. 1. - 485. 8. 8  
For Money advanced in  
Fees to Counsel. £67. 17. 4  
Incidental Charges. 164. 7. 9  
Stamps . . . . . 3. 13. 6 235. 18. 7  
£ 721. 7. 3.

Copper Miners  
Company

and

American Houses  
to be debited with  
expended

In respect of the sum of £154. 3. 11  
the amount of expenses connected with The  
Governor and Company of Copper Miners  
in England, The Committee recommend  
that the Chief Cashier be directed to place  
the same to the debit of the account of the  
Copper Miners Works: also, that in regard to  
the sum of £30. 5. 7. the amount of  
Expenses in this Bill consequent on the  
Debts of certain American Houses, The  
Committee further recommend that the  
Chief Cashier be directed to debit the said  
American Houses with the same.

The Committee have examined  
the Deputy Accountant, and being  
satisfied from his report that the  
Several



21. 6 Decr 1851

Amount of  
Solicitors' Bills

March 1851

£1318. 3. 11

Sept<sup>r</sup> 1850

£1421. 6. 9

Several charges have been made according to the usual rate, They recommend to the Court of Directors that the sum of £721. 7. 3. be paid to Mess<sup>rs</sup> James Charles Freshfield, being the amount of their present Bill for Law Charges from Easter Term to the 30<sup>th</sup> Sept<sup>r</sup> 1851.

(Signed) J. O. Hanson  
Chairman

Bank of England  
6<sup>th</sup> Decr 1851.

List from the  
Discount Office

John Coker.

The following List from the Discount Office was read, the decisions already given were confirmed, viz:

John Coker Acceptor of a Bill for £29. 19. 2. discounted for John Vickers Co. has been several times applied to without effect; - Mr. Elsey submits that Mess<sup>rs</sup> Freshfield be instructed to proceed for recovery.

The Committee directed that Mr. Freshfield do proceed.

John Vickers Co.

14/23

John Vickers Co. against whom Mess<sup>rs</sup> Freshfield were directed to proceed



6 Decr 1851

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proceed, by the Committee, of the 6<sup>th</sup>  
instant, apply, by their Solicitors, whose  
letter is Submitted herewith, to be allowed  
to wind up under inspection, a Deed for  
which is already prepared and acted upon.

They submit that it will be most advanta-  
geous for the Creditors, but Mr. Elsey  
considers that they can pay at once, if  
pressed,

In this case also Mr. Freshfield  
was directed to proceed.

Perry Hutchinson

Perry Hutchinson, Acceptor  
of a Bill for £116. 10. against whom Mess<sup>rs</sup>  
Freshfield were instructed to proceed by  
direction of the Committee of 31<sup>st</sup> Oct<sup>r</sup> proposed,  
by letter Submitted herewith, to pay costs  
and interest on the 1<sup>st</sup> January next, £25  
of the principal on the 30<sup>th</sup>, and £25 on  
the 30<sup>th</sup> of each succeeding third month  
until all be paid. Mr. Elsey believes that  
he is able to pay at once, if urged.

Mr. Freshfield to proceed  
in this case also.

Forman & Madoc

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Forman and Madoc, Acceptors  
of a Bill for £1000. drawn by and  
discounted



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discounted for F. Chambers,

By the statement herewith submitted by Mess<sup>rs</sup> Quilter and Ball, the assets are not more than sufficient to pay one Shilling in the £: but by the assistance of friends, a composition of 2<sup>½</sup> two Shillings in the £: has been offered, and agreed to by the majority of the Creditors.

The Committee agreed that the Bank will concur with the other Creditors.

John Vickers & Co.

21/36

John Vickers & Co. The Committee of the 18<sup>th</sup> Nov<sup>r</sup> directed the proceedings commenced against this Firm to be continued, and Mr. Freshfield reports that their Solicitors have agreed to give immediate Judgment for the full amount of the debt sued for, stipulating that it be not enforced until the 20<sup>th</sup> instant.

If the Debt be not paid in the interim, should the Judgment be enforced without delay?

Resolved,

That if the Debt sued for be not paid, Judgment be enforced.

Bury



6 Dec: 1851.

Bury Hutchinson.

24-

(referred to at page 22)

Bury Hutchinson

22/29

Mr. Freshfield reports that the Bank is now in a position to issue Execution; but that there is no accessible property, worth the expense. Also, that the Defendant assures that, in a few days, his arrangements will enable him to pay the amount due.

The Committee agreed that a fortnight be allowed to complete the arrangements referred to.

James Maddell

James Maddell, A Bond for £1000 by R. & R. Smith of Sligo, was assigned to the Bank by the Insolvent, Maddell, for the payment of 2 Bills, one for £1730. 18. 7. discounted by the Bank for L. Alexander & Co. and one for £1000. by the same parties, discounted by Messrs. Sanderson & Co. This Bond has been paid, with interest @ 6%. all but £100, and Messrs. Freshfield state that the Messrs. Smith have become insolvent, and that no more can be obtained from them.

Mr. Coleman, the Accountant, investigated the Books and Accounts of James Maddell, and has not yet been remunerated



25 6 Decr. 1857.

remunerated. Mess<sup>rs</sup> Sanderson express their willingness to bear their proportion of any payment that the Bank may see fit to award to Mr. Coleman.

In this case, Mr. Freshfield was directed not to proceed further, and with respect to the remuneration to Mr. Coleman, it was agreed that the Bank would contribute £17. 17. 6 towards the same.

R. N. Reeve

R. N. Reeve, liable on 2 Bills discounted for Wm. Nash, amounting to £114. 10. — offers a composition of 7/6 — Seven Shillings and Sixpence in the £; at 4, 8 and 12 months, from the 1<sup>st</sup> ultimo, secured.

Resolved,  
That the proposed composition be agreed to.

Bristol Branch

11/

John Evans

Bristol Branch  
Discounted for the Monmouth and Glamorgan Banking Company.

John Evans Drawer of a Bill £21. 13. 6, asks time until the 1<sup>st</sup> prox<sup>o</sup> for payment of the amount.

Joseph



6 Decr 1851.  
Joseph Jones

26

Joseph Jones, Maker of 2 Promissory  
Notes amounting to £149. 18. proposes to  
pay, next week, a portion of that amount,  
and to give security for early payment of the  
Balance

John Lawrence

John Lawrence, Acceptor of 2 Bills  
amounting to £1260. 10. has paid £400  
on account of the first, - £700, - is under  
engagement to pay £300, in the course  
of the next week, and proposes to pay  
half of the second Bill by the 15<sup>th</sup> Decr,  
and the Balance by the end of that month,

137

Messrs Freshfield's Letter  
communicating the above proposals is  
submitted herewith.

It was agreed that Mr Freshfield  
give the time requested, on obtaining the  
consent of the other parties to the Bills.

12 Decr 1851

Friday the 12<sup>th</sup> Decr, 1851.

not summoned

Present

Mr Hanson

Mr Stuch

Mr Holland,

Depositions



27 12 Decr. 1857

Hannah Weir &  
Henry Reynolds  
to be prosecuted

Depositions were read against  
Hannah Weir and Henry Reynolds for  
uttering 2 forged Bank Notes (one of £10  
and 1 of £5) at Hammessmith and in  
Regent Street, and it was

Ordered,

That the said Hannah  
Weir and Henry Reynolds be prosecuted.

---

15 Dec<sup>r</sup> 1857 Monday the 15<sup>th</sup> Dec<sup>r</sup> 1857.

Present

Mr. Hanson

Mr. Holland

The proceedings of the last  
two Committees were read.

The following list from the  
Discount Office was read, viz:

Francis Chambers

Francis Chambers Drawer of a

Bill for £1000. upon Forman & Madoc,  
offers a composition of 3<sup>1</sup>/<sub>6</sub> three Shillings and  
Sixpence per £: payable as under,

viz:



15<sup>th</sup> Dec<sup>r</sup> 1857

1<sup>st</sup>/<sub>4</sub> . . . . . within a month

1<sup>st</sup>/<sub>3</sub><sup>rd</sup> . . . . . in four months

1<sup>st</sup>/<sub>3</sub><sup>d</sup> . . . . . in eight months, Secured.

The majority of the creditors is  
stated to have accepted this offer,

The arrangement was agreed to.

31 Dec<sup>r</sup> 1857

Wednesday the 31<sup>st</sup>/<sub>h</sub> Dec<sup>r</sup> 1857.

Present

Mr. Stanson

Mr. Holland.

Joseph Gad  
to be prosecuted

Depositions were read against  
Joseph Gad for uttering 2 forged Bank  
Notes of £5 each, at Newtown, Montgomeryshire,  
2 others having also been found in his  
possession, and it was

Ordered,

That the said Joseph  
Gad be prosecuted.

The following List from the  
Discount office was read, viz:



29 31 Dec<sup>r</sup> 1851

Bury Hutchinson

29/

Bury Hutchinson,

The Committee of 6<sup>th</sup> December granted a fortnight's delay before issuing execution on judgment obtained, - Mess<sup>rs</sup> Freshfield now report that the debt has not been paid, and that time is further requested, until after Christmas,

Resolved,

That the Bank cannot grant any further delay.

R. Dell

R. Dell, Acceptor of a Bill for £482. 6. - due 6<sup>th</sup> January next, drawn by and discounted for Quaker Harris Sons, states that he will be unable to collect more than £200 by that time, and requests time to pay the balance: Since the failure of the discounters, he has duly paid one bill of £396. 8. 6, and Mr. Elsey suggests that two months be allowed him on this application,

It was agreed that 2 months' time be given accordingly

Chapman & Barclay

172

Chapman and Barclay, The second dividend from this estate, 5/- five shillings per £. falls due on the 31<sup>st</sup> instant



31 Dec<sup>r</sup> 1851

instant; Mr<sup>r</sup> Edward Chapman, in  
payment of the amount, £1,761. 3. 3. tenders  
an acceptance of Mess<sup>rs</sup> Broadwood & Barclay  
@ 6 months, with interest @ 5% to the  
maturity of the bill, together to £1,805. 3. 10.

The proposal was agreed to, —  
interest to be charged @ 4 percent.

Mr Coleman  
Accountant  
his Bill in the matter  
of Wilson & Co.

Mr<sup>r</sup> Eley submits a bill from  
Mr<sup>r</sup> Coleman, the Accountant, £82. 7. 2  
for investigation, and reports upon the estate  
of the late James Oswald in the matter of  
Wilson & Co.

to be paid

The Committee ordered that  
the said Bill be paid.

Also, a letter from Mr<sup>r</sup> Coleman,  
submitting a statement of various  
services rendered. Mr<sup>r</sup> Freshfield suggests  
that One Hundred Guineas would be a  
fair equivalent, and the Governor has laid  
the proposal before the Treasury Comm<sup>tee</sup>  
who approve the recommendation, referring it  
to the Law Committee, that payment may  
be ordered, in addition to the foregoing Bill.



31 31 (Dec<sup>r</sup> 1851.

gratuity to  
Mr Coleman

The suggestion of Mr. Freshfield  
was approved of, and it was  
**Ordered,**  
That a Gratuity of one  
Hundred Guineas be paid to Mr. Coleman.

3 Feb: 1852)

Tuesday 3<sup>rd</sup> February 1852.

Present

Mr. Standon

Mr. Smith

Mr. Stollant,

The proceedings of the last  
Committee were read.

Joshua Freeman's  
Disbursements

The Chairman reported that on  
the 15<sup>th</sup> January he had signed a recom-  
mendation to the Governor for the payment of  
£4. 14. the expenses of Joshua Freeman, the  
Inspector who had attended to give evidence at  
the late Assizes at York,

William Brown

also, that on the 21<sup>st</sup> Jan<sup>y</sup>. he had read  
depositions against William Brown for  
uttering 5 forged Bank Notes of £5 each at  
Margate, and against Thomas Nash for  
uttering a forged £10 Bank Note at Gloucester,

Thomas Nash

and

and, ~~that~~ on the 30<sup>th</sup> Jan<sup>y</sup>. against  
George



3 Feb<sup>y</sup> 1852  
George Cox  
to be prosecuted

George Cox for uttering a forged £10 Bank  
Note in Somersetshire, and had ordered  
that they be prosecuted.

Report to the  
Court on the  
Dishonored Bills  
under this count

The Committee then proceeded to  
examine the state of the accounts of the  
Dishonored Bills under discount, and  
agreed to the following Report to the Court of  
Directors, viz:

The Committee for Law Suits  
Report to the Court of Directors,

That they have investigated  
the accounts of the Dishonored Bills  
under discount; and it appears that the  
balance of the outstanding debt not written  
off to Profit and Loss on the 30<sup>th</sup> June last,  
was £80,002. 4. — which has been decreased  
by receipts up to the 31 Dec<sup>r</sup> last to £53,707. 18. 10  
and added to by seven new accounts —  
amounting to £17,259. 4. 10. upon which  
has been received £2441. 4. 8. leaving the  
balance £41,112. 5. 4.

There has been received in the  
last half year upon the accounts of Bankrupts  
or Insolvents, the balances of which have,  
from time to time, been carried to the  
debit



33 3 Feb. 1852

London Accounts

debit of the account of Profit and Loss,  
the sum of £ 247. 6. 5. which has been  
placed to the credit of that account in the  
General Ledger.

The Balance of the Accounts  
which accumulated in the half year  
ending the 31 Dec<sup>r</sup> 1847, was £ 5631. 3. 9

on which has been received 2245. 15. 10

leaving the balance £ 3385. 7. 11

which is expected to be received in full.

The balance of the accounts which  
accumulated in the half year ending the  
30<sup>th</sup> June 1848, was . . . . . £ 4869. 9. 8

on which has been received . . 1740. 7. 10

leaving the balance . £ 3129. 1. 10

the whole of which is expected to be received.

The balance of the accounts which  
accumulated in the half year ending the  
31<sup>st</sup> Dec<sup>r</sup> 1849, was . . . . . £ 67018. 17. 10

on which has been received . . 49000. ---

leaving the balance . £ 18018. 17. 10

the whole of which is expected  
to be received.

The



3 Feb. 1852

London Accounts

The balance of the accounts which accumulated in the half year ending the 30<sup>th</sup> June 1850, was . . . . . £1892. 12. 2  
Of which has been received . . . . . 250. 8. 7  
leaving the balance . . . £1642. 3. 7

which is expected to be received in full.

The balance of the accounts which accumulated in the half year ending the 30 June 1851, was . . . . . £590. - . 7  
Of which has been received . . . . . 471. 6. 7  
leaving the balance . . . £118. 14. -

which is also expected to be received in full.

During the last half year there have been 7 New Accounts, amounting to £17259. 4. 10  
Of which has been received . . . . . 2441. 4. 8  
leaving the balance . . . . . 14818. - . 2  
Of which it is recommended to write off to Profit and Loss . . . . . 2000. -  
leaving the balance . . . . . £12818. - . 2

the whole of which is expected to be received.

### Recapitulation of the London Accounts.

Half year ending	Balances outstanding 30 June 1851	Receipts in the 1/2 year ending 31 Decr. 1851.	Balances outstanding 31 Decr. 1851.
31 Decr. 1847	£5631. 3. 9	£2245. 15. 10	£3385. 7. 11
30 June 1848	4869. 9. 8	1740. 7. 10	3129. 1. 10
31 Decr. 1849	67018. 17. 10	49000. - . -	18018. 17. 10
30 June 1850	1892. 12. 2	250. 8. 7	1642. 3. 7
30 June 1851	590. - . 7	471. 6. 7	118. 14. -
	£84002. 4. -	£53707. 18. 10	£26294. 5. 2
7 New Accts in the 1/2 year ending 31 Decr. 1851.	£17259. 4. 10	2441. 4. 8	14818. - . 2
		Balance outstanding 31 Decr. 1851	£4112. 5. 4



35 3 Feb: 1852

Branch Banks

## At the Branches

there has been received in the last half year on the accounts of Bankrupts or Insolvents, the balances of which have, from time to time, been carried to the debit of the account of Profit and Loss, the sum of £1194.19.3. — which has been carried to the credit of that account in the General Ledger.

The balance of the outstanding debt not written off to Profit and Loss on the 30<sup>th</sup> June last was. . . . . £4066.10.1

viz: At Birmingham £1209.12.4  
on which has been received 200. —  
leaving the balance. £1009.12.4

At Swansea. £2856.17.9  
on which has been received. 742.2.11  
leaving the balance. £2114.14.10

Total amount received at the Branches in the last half year. 942.2.11

Leaving the Balance outstanding £3124.7.2  
on the 31 Dec: last. . . . .

There has been one New Account since the 30<sup>th</sup> June last, viz: £3124.7.2  
Carried up. — — — — — Bristol



3 Feb. 1852

Branch Banks

At Bristol brought up - £ 3124. 7. 2  
The Monmouth Glamorganshire  
Banking Company. . . . . £ 20516. 2. 7

£ 23640. 9. 9

On which has been received. . . . 3329. 18. 9

leaving the balance on 31 Decr last £ 20310. 11. -

Bank of England,  
3<sup>rd</sup> Feb. 1852

(Signed) J. O. Stanson  
Chairman.

List from the  
Discount Office

The following List from the  
Discount Office was read, and the  
decisions already given were confirmed. viz:

J. Vickers & Co.

23/

J. Vickers & Co. Messrs. Freshfield  
report that the Sheriff is in possession,  
under the judgment obtained against these  
parties, and submit an application for time,  
with an offer to pay part of the debt.

Messrs. J. Vickers & Co's proposition  
was agreed to, provided Messrs. Vickers can  
give approved security for two months.

Jenkins &  
Woodhouse

146

Jenkins & Woodhouse, acceptors  
of a Bill for £202. 10. drawn by and  
discounted for Dr. Harris Sons, have  
been applied to for payment without  
effect.



37. 3 Feb: 1852

effect. Mr. Elsey considers it desirable that prompt means be taken.

The Committee directed that Mr. Freshfield do proceed.

John Lawrence

26/

John Lawrence liable to the Bank on Bills discounted for the Monmouth and Glamorgan Banking Company, tender, £100 on account, and asks to be allowed to pay the balance by weekly instalments of £100, depositing available security for the fulfilment of such arrangement.

The Committee approved of Mr. Lawrence's proposal.

J. Norris

J. Norris, Acceptor of a Bill for £16. 3. discounted for William Nash, offers a composition of three Shillings (3) pence to be paid in cash.

The Committee agreed thereto.

Glover & Son

Mess<sup>rs</sup> Glover & Son, The Accountant employed to investigate the affairs of T. S. Curteis, a Bankrupt, whose estate is expected to pay nearly 20<sup>s</sup> (twenty Shillings) in the £: applies for the Bank's consent that his bill (under £20) be paid out of the estate: all other creditors



3 Feb: 1852

38.

creditors have signed an application to the Court.

The Committee agreed thereto.

W. Williams & Co.

W. Williams & Co. of the Pentwyn and Golwyns Works. A proposition was made by them in November last, to pay £10,000. in cash, and £10,000. in deferred instalments in discharge of certain outstanding liabilities, and the Committee of the 6<sup>th</sup> Nov<sup>r</sup> agreed to take their rateable share thereof provided it was paid out of that £10,000 cash, to which Mess<sup>rs</sup> Williams & Co. agree,

15/50.

Mess<sup>rs</sup> Williams & Co. now state their inability to pay £10,000 in cash, and offer £5,000. in cash, and £5,000 by the acceptances of Bird & Co. @ 6 months' date.

Mess<sup>rs</sup> Williams & Co's offer was agreed to.

24 Feb: 1852

Tuesday the 24<sup>th</sup> Feb<sup>y</sup> 1852

Present

Mr. Hanson

Mr. Smith

Mr. Holland.

Mr. James Freshfield attended this Commtee.  
The



39 24 Feb. 1852

The proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee and considered, viz:

H. Lane

H. Lane Acceptor of a Bill for £20 discounted for William Nash, offers a composition of  $2\frac{1}{6}$  d., two shillings and six pence per £.

The Committee agreed thereto.

C. Terry

C. Terry, Acceptor of a Bill for £89. 4. discounted for William Nash, has been several times applied to for payment, without effect:

Mr. Alder recommends that Mess.<sup>rs</sup> Freshfield be instructed to proceed against him for the amount due, now £29. 4.

Resolved,

That W. Freshfield be instructed to proceed.

Reid Irving Co.

Reid Irving Co.'s Loan Bill £7000, drafts of Chapman & Barclay, upon Barclay Bros.<sup>r</sup> Co. endorsed by St. Adam Co. -

A,



24 Feb: 1852

140.

A letter is submitted from Mr Edward Chapman, explaining that the Deed by which Chapman and Barclay engaged to pay a composition of 15/- fifteen shillings per £: provided that recourse & & against the endorsers should be given up, and that therefore the Bank has no claim against St. Adam Co. — 1/6<sup>d</sup> per £. has already been received from the estate of Reid, Irving Co: and a further dividend is expected: and Chapman and Barclay are, as above stated, engaged to pay 15/- per £.

The above Report was received.

Monmouth and  
Glamorganshire  
Banking Comp<sup>y</sup>

## The Monmouth & Glamorganshire Banking Company.

Mr Udey submits an application from Sir Thomas Phillips, Chairman of a Committee of the Creditors of the Monmouth & Glamorgan Banking Company, requesting the Bank to accept a composition of 15/- (fifteen shillings) per £: payable as under; —

5/- in cash  
3/4<sup>d</sup> on or before June 1852  
3/4 " " " Dec<sup>r</sup> "  
1/8<sup>d</sup> " " " June 1853  
1/8 " " " Dec<sup>r</sup> "

The



41 24 Feb. 1852.

The amount claimed by Creditors is said to be about £360 mf. — and assuming the Bank to acquiesce in the arrangement, the dissenting creditors are stated not to exceed £30 mf. in the amount of their claims.

When the Banking Company suspended payment on the 7<sup>th</sup> Oct. 1851, the amount under discount with the Bank of England was £104,585. 6. 7: of which has since been paid, in course, or by application from Messrs Freshfield £76,847. 12. leaving the Balance, now outstanding £27,737. 14. 6.

Two letters are herewith submitted from Mr. Saunders, who estimates that the Bank may ultimately have to claim upon the estate of the Banking Company for about £10,000 or £11,000. he considers however that the Company would be glad to withdraw all the bills now outstanding with exception of about £8,000. — in which case, if the Bank accept the composition, the Loss will be £2,000.

Mr. Saunders also states that  
there



24 Feb: 1852

there is no doubt but that if the Bank determine to demand payment in full, there are many of the Shareholders in a position to pay.

A List of the Shareholders, with a report of the means of some of the most wealthy, is also submitted.

The Committee adjourned the further consideration of this case until Saturday next, the 28<sup>th</sup> inst. @ one o'clock.

28 Feb: 1852

Saturday 28<sup>th</sup> Feb<sup>ry</sup> 1852

Present

Mr. Stimson

Mr. Ruth

Mr. Smith

Mr. Holland

The proceedings of the last Committee were read.

The consideration of Sir Thomas Phillips' application relating to the Monmouth and Glamorganshire Banking Company was resumed, and the following was laid before the



43 28 Feb. 1852 the Committee by Mr. Elsey.

Monmouth and  
Glamorgan  
Banking Company

The Monmouth and Glamorgan  
Banking Company.

40/47

Mr. Elsey has written, by  
direction of the Committee of the 24<sup>th</sup>  
inst. to Mr. Saunders respecting the  
claims of the several Bristol Banks,  
and it appears that

Miles & Co: claim for about . . . £600  
uncovered.

West of England Bank £1200 @ £1300  
upon overdue Bills

Baillie & Co: . . . . . £600  
upon overdue Bills, and  
uncovered . . . . . £600.

Luckey's Banking Co: uncovered. £1200.

and, in reference to that portion of Sir  
Thomas Phillips' Statement which  
regards the deferred claims of Share  
Holders and their friends, - Mr. Tilton  
Solicitor to the Banking Company,  
states the amount to be about £50,000,

viz: 25 ~~mt~~ due to Mr. Studdelstone and  
friends.

12 ~~mt~~ to the Commercial Bank  
and 13 ~~mt~~ to sundry other parties.

of



28 Feb: 1852

44  
Of the £30,000 representing creditors  
who dissent from the proposed composition,  
£11,000 due to the Union Bank of Scotland  
3,000 to Foreign creditors,  
16,000 to various parties not known.  
Mr. Saunders also states that there is  
a balance of £900, at credit of the  
Drawing Account with the Bristol  
Branch, and a short bill which he  
values at about £400, together £1,300,  
So that if the Bank accede to the  
arrangement, and the Banking Company  
withdraw bills to the amount proposed,  
the balance of claim, £8,000, will be  
reduced to the above extent, and will stand  
at £6,700. upon which the loss will be  
£16,750.

The proposal for a  
composition of 15% in the £. was  
declined, and Mr. Freshfield was  
directed to communicate this decision to  
the Chairman of the Shareholders'  
Committee accordingly.

William Nash.

William Nash

10/

A letter is herewith submitted  
from



45  
28 Feb. 1852

from Mr. Nash soliciting the Bank to contribute to a subscription entered into by his other creditors to enable him to re-purchase his furniture etc. valued at £717. His friends will give sums from £100 downwards, and he is anxious to obtain the support of the Bank as it may influence the decision of others of his creditors to whom his claims for consideration are not so well known.

Agreed to the extent of 1/4 in the £: on the amount of his debt of £1200. to be allowed him out of the first dividend.

6 March 1852

Saturday the 6<sup>th</sup> March 1852

Present

Mr. Hanson

Mr. Ruth

Mr. Smith

Mr. Holland

The proceedings of the last Committee were read.



6 March 1852

46

The following List from the Discount office was laid before the Committee and considered, viz:

Jenkins &  
Woodhouse

Jenkins & Woodhouse, Acceptors of a Bill for £202. 10. drawn by, and discounted for Quarles Harris & Sons,

36/

Mess<sup>rs</sup> Freshfield, as directed by the Committee of the 3<sup>rd</sup> Feb<sup>r</sup>, having proceeded against the Acceptors, now report that the Defendants decline to give judgment, and although able to pay, will go to trial for the purpose of gaining time.

M<sup>r</sup> Freshfield to proceed.

Jas<sup>h</sup> Latch Co.

Joseph Latch Co. Acceptors of a Bill for £1480. discounted for the Monmouth Glamorgan Banking Comp<sup>y</sup>,

11/72  
40

By sanction of the Committee of 31<sup>st</sup> October last, these acceptors paid £450 in cash, and gave security for payment of the remainder by monthly instalments: they now apply by letter, herewith submitted, to pass the next due, the 10<sup>th</sup> inst: and resume on the 10<sup>th</sup> April, stating that their present means are very much limited by

a



476 March 1852

a long continued slackness in their trade,

It was agreed that the time requested be allowed.

Monmouth Glamorgan  
Banking Com<sup>y</sup>

The Monmouth & Glamorgan  
Banking Company

44/50

A letter from Mess<sup>rs</sup> Freshfield is submitted, containing copy of their answer to Sir Thomas Phillips, and of his rejoinder, and requesting instructions as to further proceedings.

The consideration of this case was postponed till Wednesday next.

Edgar Brewer

Edgar Brewer. Acceptor of a Bill for £200 discounted for the Monmouth Glamorgan Bank;

Proceedings have been commenced by Mess<sup>rs</sup> Freshfield who now report, in a letter submitted herewith, that he has assigned all his property for the benefit of his creditors, and that his estate is expected to pay 10/ per cent.

They wait instructions as to further proceedings.

It



6 March 1852

48

It was agreed that the Bank  
will accept the composition proposed  
provided all the other creditors concur,  
and the necessary notice to be given.

Forman & Shadow

Forman and Shadow.

22/ The Committee of the 6<sup>th</sup> Dec<sup>r</sup>,  
agreed to accept a composition of 2/3  
in the £: from this estate: Mess<sup>rs</sup> Quilter,  
the Accountants, apply for the signature of  
the Bank to the Deed of release:

Resolved,

That the Deed of Release  
be signed.

10 March 1852

Wednesday the 10<sup>th</sup> March 1852

Present

Mr<sup>r</sup> Stanson

Mr<sup>r</sup> Smith

Mr<sup>r</sup> Ruth

Mr<sup>r</sup> Holland.

The proceedings of the last  
Committee were read

Mr James Freshfield attended this meeting.

The consideration of the application of  
Sir Thomas Phillips relating to the Newmouth  
and



49 10 March 1852,

and Glamorganshire Banking Company was returned, and after mature deliberation, it was

Resolved,

That Mr. Freshfield be instructed to proceed in such way, as he may deem most advisable for the interests of the Bank.

Gordon, Murphy & Co.

Gordon, Murphy & Co.

The Committee of 16 Dec<sup>r</sup> 1830 accepted in part payment of the Debt due by this firm, £1200 Spanish Inscription Bonds: the interest on these Bonds has been paid up to the present time, — and they are now advertized to be paid off at £60 per cent.

Mr. Elsey waits instructions from the Committee to claim the amount of the Bonds.

Mr. Elsey was authorised accordingly.

24 March 1852

Wednesday the 24<sup>th</sup> March 1852

Present

A full Committee

Mr. Freshfield attended this Commee<sup>th</sup>



24 March 1852

50

The proceedings of the last two committees were read.

The following List from the Discount Office was considered

Monmouth and  
Glamorgan  
Banking Company

## Monmouth and Glamorgan Banking Company

47/52

A proposition is herewith submitted, to pay any balance that may be due from the Company on the 31<sup>st</sup> December next, without interest, by 3 yearly instalments of six shillings and eight pence 6/8 in the £.

A statement of the present position of the debt is also submitted, the balance now due being £25,581. 13. 5.

The proposition was agreed to provided the claim due to the Bank is reduced to £10,000. on the 31<sup>st</sup> Dec<sup>r</sup> next.

Mr Freshfield was directed to correspond.

Williams & Co.

38/52

Mess<sup>rs</sup> Williams & Co. of the Pentwyn and Golynod Works have called their creditors together: therefore the proposition submitted to the Committee of 31<sup>st</sup> October last, on their behalf, and acceded to, cannot now be carried out.



A Court of Directors at the Bank  
on Thursday the 15<sup>th</sup> April 1852.

The following Gentlemen were  
appointed a Committee for Law Suits  
for the purpose of ordering what prosecutions  
shall be commenced, and giving directions for  
the management of them, and the retaining  
of Counsel, and preferring indictments, as  
they may judge expedient: and also to  
consider the state of the unpaid bills and  
notes agreeably to the recommendation  
of the Committee, approved by the Court  
the 24<sup>th</sup> March 1848.

Mr. Alderman Thompson

Mr. Malcolmson

Mr. Wilson

Mr. Masterman.

James Stewart Secy<sup>r</sup>

21<sup>st</sup> April 1852 Wednesday 21<sup>st</sup> April 1852.

Present

Mr. Alderman Thompson

Mr. Wilson

Mr. Masterman.

The



21<sup>st</sup> April 1852

52

The proceedings of the last Committee were read.

Mr. Freshfield attended this Committee

The following List from the Discount office was laid before the Committee and considered, viz.

Townshend  
Brown & Wilks

Townshend Brown and Wilks

In 1836, The Bank proved on this estate, for £621. and dividends have been received amounting to £12d per £: the balance now due to the Bank being £192. The official Assignee has a small balance amounting to about one farthing in the £: and Mr. William Townshend now in his 87<sup>th</sup> year, submits an appeal to the benevolence of his creditors soliciting that this balance may be surrendered to him.

Mr. Elsey was permitted to sign on behalf of the Bank.

Monmouth and  
Glamorgan Banking  
Company

The Monmouth and Glamorgan  
Banking Company.

50/76

A proposal in this matter was submitted to the Committee of the 21<sup>st</sup> March last, undertaking to pay by three yearly instalments of equal amount, from



53 21 April 1852

from the 31<sup>st</sup> December next, any balance that may then be due to the Bank. The Committee agreed to that proposal on condition that the balance should by that time be reduced to £10,000.

Mr. Walsey now submits a Minute of a meeting of the Official Managers of the Banking Company representing that in consequence of the bankruptcy of Mess<sup>rs</sup> Williams & Co. of Pontwyn and Golynnos there will be much difficulty in reducing the debt as proposed, and requesting that £15,000. be substituted as the maximum sum to be claimed on; which sum is to be paid, without interest, as follows:

£5,000. on the 15<sup>th</sup> Jan<sup>y</sup> 1853  
5,000 " " 15<sup>th</sup> Jan<sup>y</sup> 1854  
5,000 " " 15<sup>th</sup> Jan<sup>y</sup> 1855

The above request was agreed to, a judgment having been granted against the Managers.

A letter is also submitted, from Mr. Richard Greenway, Solicitor, of Pontypool, representing the great distress arising out of the failure of

Mess<sup>rs</sup>

Williams & Co.

SD /



21 April 1852

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Mess<sup>rs</sup> Williams & Co; and Soliiciting  
forbearance towards parties to the bills of  
that firm, against whom proceedings have  
been commenced.

The Committee agreed thereto,  
provided, the Bank<sup>s</sup> are not prejudiced,  
by so doing.

Depositions agt<sup>y</sup>  
Mary Ann Phillips  
for uttering a forged  
£5 Bank Note

Depositions were laid before  
the Committee against Mary Ann Phillips  
for uttering a forged £5 Bank Note, in  
Southwark, it was

Ordered,

to be prosecuted

That the Said Mary Ann  
Phillips be prosecuted.

Joshua Freeman  
& James Barton's  
Disbursements

Joshua Freeman's Disbursements,  
amounting to £15.10. and those of James  
Barton amounting to £3.12. on attending  
the late Assizes were recommended to the  
Governor for payment.

1<sup>st</sup> May 1852

Saturday the 1<sup>st</sup> May 1852

Present

Mr Alderman Thompson

Mr Wilson.

The



1<sup>st</sup> May 1852

The proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee and considered, viz:

Cockerell Harpent & Co. Cockerell, Larpent & Co.

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An application is herewith submitted, soliciting the Bank's Signature to the Inspectorship Deed of this Firm, and representing that out of 1405 Creditors whose claims amount to £923,110. - 356 in number, claiming £827,918, have already signed.

Postponed for further consideration.

Castelli  
Gjustiniani & Co.

Castelli, Gjustiniani & Co.

A Letter from Mess<sup>rs</sup> Freshfield is herewith submitted, and a request that two Bills, amounting to £10,000. discounted for the above Firm, acceptances of S. Rucker Ltd should be given up to the Acceptors on condition that the Bank shall rate upon their estate for any deficiency.

The London Joint Stock Bank and Mess<sup>rs</sup>



1<sup>st</sup> May 1852

56  
Mess<sup>rs</sup> Overend Gurney & Co. have given up  
similar bills amounting to £54,700. The  
Bank took possession of Cargo ex "Simandra"  
against which the £10,000. Bills were drawn  
which was then valued at £12,000.

Mess<sup>rs</sup> Rucker & Co. have sold a  
portion of this cargo, amounting to £3,08. 10.  
and it is expected that when the remainder  
shall be sold there will be a deficiency of  
about £1200. £1300. to be claimed  
against the estate. Mess<sup>rs</sup> Overend Gurney  
& Co. have also a claim for £600 against  
the said cargo.

This arrangement has <sup>been</sup> recom-  
mended by Mr. Freshfield has been  
agreed to by the Committee

1<sup>st</sup>  
Depositions read  
of William Hall

to be prosecuted

The Chairman reported that on the  
29<sup>th</sup> ult<sup>o</sup> he had read Depositions against  
William Hall for uttering 2 forged £5 Bank  
Notes in Abchurch Lane and Curtain Road, and  
had + + + ordered that the said William Hall  
be prosecuted.

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Saturday the 8<sup>th</sup> May 1852

Present

Mr. Ald<sup>r</sup> Thompson

Mr<sup>r</sup> Malcolmson, Mr<sup>r</sup> Masterman

The proceedings of the last Committee were read.

Cockerell Larpent  
Co.

Cockerell, Larpent Co.

557 The application by this Firm for signature to their Inspectorship Deed, the consideration of which was postponed by the Committee of the 1<sup>st</sup> instant, is again submitted. The Governor has, in the mean time brought it under notice of the Treasury Committee who see no objection to granting it if the Committee for Law Suits give their approval.

The Committee of Treasury having recommended that Mr. Alsey do sign the Deed, this Committee acquiesces in that recommendation.

Green & Burton

Green and Burton

The Trustees to this Estate apply for signature to the Deed of Release



8. May 1852

Release; all the assets, amounting to  
ten Shillings (10s) in the £; having been  
distributed. Their letter is submitted  
herewith, it was

Resolved,

That Mr. Olsey, do sign  
the Deed of Release

Monday the 21<sup>st</sup> June 1852

Present  
A full Committee

The proceedings of the last  
Committee were read.

Depositions agt  
Garrett Donohue &  
William Grover for  
attempting to sell 3 forged  
Bank Notes

to be prosecuted

The Chairman reported that on the  
20<sup>th</sup> May last he had read Depositions against  
Garrett Donohue and William Grover for  
attempting to sell 3 forged Bank Notes, one of £10  
and 2 of £5 each, in Barbican, and had ordered  
that they be prosecuted.

do: agt  
William Hamilton

to be prosecuted

Mr. Malcolmson reported that on the  
28 May last, he had read Depositions against  
William Hamilton for uttering a forged £5  
Bank Note at Birmingham, another having  
been found in his possession, and had ordered  
that he be prosecuted.

Agreeably



# Abstract of Mess<sup>rs</sup> Freshfield's Bill for 6 months to 31. March 1852.

Charges for	for	Business	Attendance	Fees to Counsel	Incidental charges	Stamps	Total
Chancery. . . . .	1/4	10.2.10	8.10.-	14.5.6.	1.10.8.	- -	34.9.-
Respecting the claim upon the Monmouth Glamorgan & G. Comp <sup>y</sup> . . .	5/32	72.18.4	40.6.8.	2.4.6.	9.3.1	- -	124.12.7
Exchequer of Pleas. . . . .	33/86	77.17.3.	44.18.-	1.1.-	59.17.11	1.16.9	185.10.11
Criminal Prosecutions. . . . .	67/106	196.14.8.	104.16.-	69.2.-	412.10.9	- -	783.3.5
Measures to detect Forgeries etc <sup>r</sup> . . . . .	19/30	19.-	64.5.8.	-	6.17.2	- -	90.2.10
Respecting the case of Yeates & 27.14.6. - Mayrick & 74.14.9. . .	14/0	27.11.6	26.1.-	17.18.6.	29.3.3	1.15.-	102.9.3
Respecting the case of Stempson. . . . .	14/6	2.10.	16.1.	-	28.-6.	-	46.11.6
Respecting the case of Keyser. . . . .	14/34	3.-6	20.7.8.	-	2.19.-	-	24.7.2
Respecting the Copper Miners in England. . . . .	153/164	10.10.10.	20.7.8	-	1.-	- -	31.18.6
Respecting certain American Houses. . . . .	165/8	13.11.8.	6.6.8.	3.5.6.	2.10.6.	-	25.14.4
Respecting Branch Banks. . . . .	169/70	3.15.-	-6.8	-	3.6.11	- -	7.8.7
General Business. . . . .	171/243	119.18.8.	108.2.4.	8.18.-	118.8.-	- -	355.7.-
Deduct Monies received by the Solicitors. . . . .	£	557.11.3.	460.9.4	116.15.-	673.7.9.	3.11.9	1811.15.1
							80.12.4
						£	1731.2.9



21 June 1852

Agreeably to the reference of the <sup>60</sup>  
Court of Directors of the 10<sup>th</sup> inst<sup>ant</sup>,

The Committee took into consideration  
the Solicitors' Bill for Law Charges, amounting  
to £1811. 15. 1. of which an Abstract appears  
on the opposite page.

Report on the  
Solicitors' Bill  
for Law Charges.

The following Report was then agreed to, viz:

The Committee for Law Suits  
Report to the Court of Directors,

That they have examined Messrs  
James Charles Freshfield's Bill for Law  
Charges from Michaelmas Term 1851 to the  
31<sup>st</sup> March last, amounting to £1811. 15. 1. —  
and They find it to be composed of the  
following particulars, viz:

Expenses attendant on  
3 Suits in Chancery. . . . . £34. 9. —

Do. respecting the  
claim of the Bank upon the  
Monmouthshire and Glamorganshire  
Banking Company, and the  
measures adopted to obtain payment  
thereof . . . . . 124. 12. 7

Carried forward . . . £159. 1. 7



61 21 June 1852

Brought forward . . . . . £ 159. 1. 7

Expenses attendant on 18 Suits  
in the Exchequer of Pleas, agt parties  
to Dishonored Bills discounted with  
The Monmouthshire and Glamorganshire  
Banking Company . . . . . 185. 10. 11

Do: attendant on Five  
Criminal Prosecutions against 5  
persons, all of whom were convicted,  
viz:

Agt. Hannah Meir  
otherwise called Olive  
Davidson at the Central  
Criminal Court for uttering  
3 forged Bank Notes, one of  
£10 and 2 of £5 each. . . . . 63. 6. 4

(various payments connected  
with this prosecution) . . . 31. 1. 10.

Agt. John Williams  
at York, for uttering 14 forged  
£5 Bank Notes . . . . . 73. 19. 8

(various payments connected  
with this prosecution) . . . 64. 8. 6

Agt. William Brown  
for forging and uttering 3  
forged £5 Bank Notes, and  
for having in his possession

carried forward. . . . . £ 232. 16. 4. 344. 12. 6



21 June 1852 5 other forged £5 Bank <sup>£10</sup> Notes, the whole number of forged Notes having been traced by the Prisoner from one genuine Note . . . . . 72.7.4

(various payments connected with this prosecution) . . . . . 63.9.11

Sgt. George Cox for uttering 5 forged £10 Bank Notes and 1 forged £5 Note in Somerset, Worcestershire, Wiltshire Glamorganshire 94.10.6

(various payments connected with this prosecution) . . . . . 160.5.4

Sgt. Thomas Nash for uttering 2 forged £10 Bank Notes one at Gloucester, and the other in Glamorganshire . . . . . 76.17.10

(various payments connected with this prosecution) . . . . . 82.16.2

783.3.5

Expended attendant on Measures to detect frauds and forgeries . . . . . 90.2.10

Payments in reference to the investigation connected with the case of Edward Crauncour, relating to a Power of Attorney alleged to have been forged . . . . . 19.8.6

Do: in the case of Yeates charged with uttering a forged Bank Note for £5 at Worthing, but not prosecuted, he having proved an Alibi . . . . . 8.6.

Carried forward . . . . . £1245.13.3



63 21 June 1852

Brought forward . . . . £1245. 13. 3

Respecting the claim made  
on the Bank by Mr. Meyrick  
of Windsor for the replacement of  
a sum of £10,000, bonds, sold from  
his name by one Andrews, under a  
Power of Attorney alleged to be forged,  
— and the arrangements eventually  
entered into with him . . . . . 74. 14. 9

Respecting the measures adopted  
for the apprehension and prosecution  
of James Everingham Stempson, who  
had obtained payment from the Bank  
of the amount of 2 Bank Post Bills  
payable to Mr. Longborough, under  
forged indorsements of the latter's  
name . . . . . 19. 5. 6

Payment to Roe, the officer  
for expenses incurred by him in  
connection with this prosecution. . . 27. 6. —

Respecting the measures  
adopted for the apprehension and  
prosecution of Joseph Keyser, who  
had fraudulently obtained the  
transfer of a sum of £1135 Consols,  
standing in the name of himself  
and Mr. Elliott . . . . . 24. 7. 2

Carried forward . . . . £1391. 6. 8



21 June 1852

Brought forward . . . . . £ 1391. 6. 8

Further, Respecting the  
Questions with the Governor and  
Company of Copper Miners in England,  
arising out of the advances made to  
them by the Bank, and generally  
incident thereto . . . . . 31. 18. 6

Further, Respecting the  
claim of the Bank on Mess<sup>rs</sup> <sup>of</sup> Linn &  
Miggin & Co. and the arrangements in  
progress for its liquidation . . . . . 25. 14. 4

Respecting the Lease granted  
to Mess<sup>rs</sup> Mellins by the Bank, of  
premises belonging to them, in Bridge  
Street Bristol . . . . . 7. 8. 7

General Business . . . . . 243. 10. 2

Payments . . . . . 111. 16. 10

£ 1811. 15. 1

In the foregoing amount of £ 1811. 15. 1  
the charges for drawing briefs and other  
general business, is

General Business . . . £ 557. 11. 3

Personal Attendance . . . 460. 9. 4

1018. - 7

For Money advanced in

Fees to Counsel . . . . . 116. 15. -

Incidental Charges . . . . . 673. 7. 9

Stamps . . . . . 3. 11. 9

793. 14. 6

Carried forward . . . . . £ 1811. 15. 1



65. 21 June 1852

Brought forward . . . £ 1811. 15. 1  
Deduct Monies received by  
the Solicitors . . . . . 80. 12. 1  
leaving the balance . . . £ 1731. 2. 9

In respect of the sum of £31. 18. 6 the amount of expenses connected with The Governor and Comp<sup>y</sup>. of Copper Miners in England, The Committee recommend that the Chief Cashier be directed to place the same to the debit of the account of the Cornwall Works; — also, that in regard to the sum of £25. 14. 4. the expenses in this Bill consequent on the debt of Mess<sup>rs</sup>. Tins<sup>y</sup>. Wiggins & Co., The Committee further recommend that the Chief Cashier be directed to debit that account with the same; — also, that the sum of £7. 8. 7. be placed to the debit of the Bristol Branch, being the amount of expenses respecting the lease granted to Mrs. Stelling, by the Bank, of premises belonging to them in Bridge Street, Bristol.

The Committee have examined the Deputy Accountant, and, being satisfied from his report, that the several charges have been made according to the usual rate,

The



21 June 1852

Amount of  
Solicitors' Bills

Sept. 1851

£721. 7. 3

March 1851

£1318. 3. 11.

The Committee recommend to the Court of Directors that the sum of £1731. 2. 9 be paid to Mess<sup>rs</sup> James & Charles Freshfield, being the balance of their present Bill for Law Charges to the 31. March last, amounting to £1811. 15. 1. (Signed) Wm Thompson

Chairman.

Bank of England,

21 June 1852.

23 July 1852

Friday the 23<sup>rd</sup> July 1852

Present

Mr Ald<sup>n</sup> Thompson

Mr Malcolmson

Mr Wilson

The proceedings of the last Committee were read.

Depositions  
read against  
Henry Adams  
convicted  
to be prosecuted

The Chairman reported that on the 23<sup>rd</sup> June he had read depositions ag<sup>t</sup> Henry Adams for uttering 2 forged £5 Bank Notes in the Strand and in Southwark, and he had ordered that the said Henry Adams be prosecuted, if committed by the Police Magistrate.

The Committee then proceeded to examine the state of the accounts of the  
Disbonored



67 23 July 1852

Dishonored Bills under Discount,  
and agreed to the following Report to the  
Court of Directors, viz:

Report to the Court  
on the  
Dishonored Bills  
under Discount

The Committee for Law Suits  
Report to the Court of Directors,

That they have investigated the  
accounts of the Dishonored Bills under  
Discount, and it appears that the Balance  
of the Outstanding Debt (not written off to  
Profit and Loss on the 31<sup>st</sup> Dec<sup>r</sup> last,  
was £4,112. 5. 4. and in pursuance of  
the Order of the Court of the 5<sup>th</sup> February,  
1852, the sum of £2000 was carried to  
the debit of the account of Profit & Loss,  
reducing the Balance to £3912. 5. 4.  
which has been further decreased by  
receipts up to the 30<sup>th</sup> June last to £15406. 11. 4.  
and added to by one new account of £613. 3.  
upon which has been received £460. 19. 6  
leaving the balance £15558. 14. 10.

There has been received in the  
last half year upon the Accounts of  
Bankrupts or Insolvents, the balances of  
which have from time to time been carried to  
the debit of the account of Profit & Loss the  
sum



23 July 1852 Sum of £ 887. 9. 4. which has been placed <sup>68</sup>  
London Account to the credit of that account in the General  
Ledger.

The Balance of the Account  
which accumulated in the half year ending  
the 31 Dec<sup>r</sup> 1847, was . . . £ 3385. 7. 11

On which has been received . . . 83. 19. 7

leaving the balance . . . £ 3301. 8. 4

the whole of which is expected to be  
received.

The balance of the  
account which accumulated in  
the half year ending the 30<sup>th</sup> June  
1848, was . . . £ 3129. 1. 10

On which has been received . . . 31. 5. -

leaving the balance . . . £ 3097. 16. 10

which is expected to be received in full.

The Balance of the account  
which accumulated in the half year ending  
the 31 Dec<sup>r</sup> 1849, was . . . £ 18018. 17. 10

the whole of which has been received.

The Balance of the account  
which accumulated in the half year ending  
the 30<sup>th</sup> June 1850, was . . . £ 1642. 3. 7

On which has been received . . . 100. - -

leaving the balance £ 1542. 3. 7

the whole of which is expected to be received.  
The



69 23 July 1852  
London Accounts

The Balance of the Accounts  
which accumulated in the half year ending  
the 30<sup>th</sup> June 1851, was . . . £118. 14. -  
which has been received in full.

The Balance of the Accounts  
which accumulated in the half year ending  
the 31<sup>st</sup> Dec<sup>r</sup> 1851, was . . . £12818. - . 2  
on which has been received . . . 5352. 17. 7  
leaving the balance . . . £ 7465. 2. 7  
which is expected to be received in full.

In the last half year there  
has been one New Account of £613. 3. -  
on which has been received . . . 460. 19. 6  
leaving the balance . . . £ 152. 3. 6  
the whole of which is expected to be  
received, with interest.

### Recapitulation of the London Accounts

Half year ending	Balances outstanding 31 Dec <sup>r</sup> 1851	Receipts in the ½ year ending 30 June 1852	Balances outstanding 30 June 1852
31 Dec <sup>r</sup> 1847	£3385. 7. 11	£83. 19. 7	£3301. 8. 4
30 June 1848	3129. 1. 10	31. 5. -	3097. 16. 10
31 Dec <sup>r</sup> 1849	18018. 17. 10	18018. 17. 10	-----
30 June 1850	1642. 3. 7	100. . . .	1542. 3. 7
30 June 1851	118. 14. -	118. 14. -	-----
31 Dec <sup>r</sup> 1851	12818. - . 2	5352. 17. 7	7465. 2. 7
carried up	£ 39112. 5. 4.	23705. 14. -	15406. 11. 4



23 July 1852  
Brought up.

New acct. in the  
1/2 year ending 30 June  
1852

£ 39,112. 5. 4 £ 23,705. 14. - £ 15,406. 11. 4<sup>70</sup>

£ 613. 3. - 460. 19. 6. 152. 3. 6

Balance outstanding 30 June 1852 £ 15,558. 14. 10

Branch Bank  
Accounts

At the Branches  
there has been received in the last half year  
on the accounts of Bankrupts or Insolvents  
the balances of which have from time to time  
been carried to the debit of the account of  
Profit and Loss, the sum of £ 82. 14. 8.  
which has been carried to the credit of that  
account in the General Ledger.

The balance of the Outstanding  
Debt not written off to Profit and Loss  
on the 31 Decr last was. . . . £ 20,310. 11. -  
viz:

At Birmingham . . . £ 1009. 12. 4  
on which has been received. . . 200. - -  
leaving the balance . . . £ 809. 12. 4

At Swansea . . . £ 2114. 14. 10  
on which has been received. . . 121. 18. 3  
leaving . . . £ 1992. 16. 7

At Bristol . . . £ 17186. 3. 10  
on which has been received. . . 5022. 8. 4  
leaving . . . £ 12163. 15. 6

Total amount received at the Branches } . . . 5344. 6. 7  
in the last half year . . . } £ 14966. 4. 5



71 23 July 1852

Balance outstanding on  
the 30<sup>th</sup> June last. . . . . £ 14,966. 4. 5

There has been one New Acct<sup>y</sup>  
in the last half year, viz.

At Bristol

The Monmouth and  
Glamorganshire Banking Comp<sup>y</sup>

£ 12,096. 3. 11

on which  
has been received. 2,120. 18. 8

leaving . . . £ 9,975. 5. 3      9,975. 5. 3

leaving the balance on 30 June 1852 £ 24,941. 9. 8

the whole of which is expected  
to be received.

Bank of England,  
23 July 1852.

(Signed) W<sup>m</sup> Thompson  
Chairman

List from the  
Discount Office

The following List from the  
Discount Office was examined by the  
Committee, and considered, viz:

Cockerell Larpent Co.

error

entered at page 57  
8 May 1852.

The application by this Firm for  
signature to their Inspection Deed, the  
consideration of which was postponed by the  
Committee of the 1<sup>st</sup> instant, is again  
submitted



23 July 1852

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submitted. The Governor has in the mean time brought it under notice of the Treasury Committee who see no objection to granting it if the Committee for Law Suits give their approval.

Bristol Branch

Bristol Branch

46/ Joseph Latch & Co.

Joseph Latch & Co. indebted to the Bank on an Overdrawn Bill for £1480, having paid £1050 by monthly instalments of £100. request, by letter submitted herewith, to postpone for one month the payment due on the 10<sup>th</sup> instant. The Bank holds ample security,

A month to be allowed.

29/ Chapman & Barclay

Chapman & Barclay,

A letter is herewith submitted, from Mess<sup>rs</sup> Plythe & Greene, enclosing copy of another from their correspondents at Mauritius, Mess<sup>rs</sup> Plythe Brothers & Co.; and requesting instructions in reference to certain bills, drafts of Mess<sup>rs</sup> Chapman and Barclay upon Mess<sup>rs</sup> Barclay Brothers & Co. No 44. 13. Sent out for enforcement of the Bank's claim against the Endorsers, Mess<sup>rs</sup> Henry Adams & Co. This claim has been withdrawn under an arrangement entered into



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23 July 1852

into by Mr. Edward Chapman to pay  
the Bank £157. (fifteen shillings) in  
the £ upon the bills leaving recourse against  
Messrs Reid Irving & Co. to whom advances  
were made upon them. There is a sum  
of about £165. due for charges incurred at  
Mauritius, in proceedings prior to such  
arrangement. Mr. Walsey waits instructions  
from the Committee for the return of the  
bills and payment of the charges incurred.

Resolved,

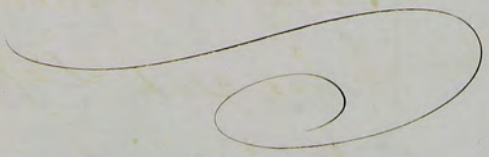
That the charges of  
Blyth Brothers & Co. amounting to  
about £165. be paid.

W. J. Fraser

W. J. Fraser, liable to the Bank  
on a Bill for £1020. 16. 8. the acceptance  
of Thurburn & Co. advanced upon to him has  
paid, under inspection, £5 five shillings in the  
£. A final dividend of 19<sup>d</sup> (ninepence)  
in the £. is now tendered.

The Committee agreed thereto.

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Saturday the 8<sup>th</sup> Jan<sup>y</sup> 1853 74

Present

Mr<sup>r</sup> Ald<sup>n</sup> Thompson

Mr<sup>r</sup> Malcolmson

Mr<sup>r</sup> Masterman

(Mr<sup>r</sup> Jas Freshfield attended this morn<sup>g</sup>)

The proceedings of the last Committee were read

The Secretary reported

That on the 17<sup>th</sup> Aug: last, Mr<sup>r</sup> Malcolmson had signed a recommendation to the Governor to order payment of £5. 11. to James Barton for his expenses in attending to give evidence at the late Assizes at Warwick: — also,

that on the 24<sup>th</sup> Nov<sup>r</sup> last, he had read Depositions against William Johnson for uttering a forged £5 Bank Note at Bristol, and had ordered that he be prosecuted;

That on the 11<sup>th</sup> Nov: The Chairman had read Depositions against David Lewis alias Allen, for uttering a forged £5 Bank Note at Clerkenwell, — that on the 18<sup>th</sup> Dec<sup>r</sup>, he had read Depositions against Frederick Badoski for uttering a forged £5 Bank Note

James Barton's

Disbursements

Depositions agt  
William Johnson  
for uttering a forged  
£5 Note

convicted

Do. agt  
David Lewis  
alias Allen

agt. F. Badoski



75 8<sup>th</sup> Jan<sup>y</sup>. 1853

apt. Daniel Allen

apt. William Marks

apt. — Arnold  
for uttering forged Notes  
pleaded guilty

all to be prosecuted

List from the  
Discount office

John Milnes

Note in the Poultry, and against Daniel Allen for uttering a forged £10 Bank Note at Dalwich, and on the 3<sup>rd</sup> Jan<sup>y</sup> inst. against William Marks for uttering a forged £5 Bank Note in St. Martin's Lane; and that he had ordered the above named 4 persons to be prosecuted; also

That on the 16 Nov: last, Mr Wilson had read Depositions apt. — Arnold for uttering 2 forged £5 Bank Notes at Southampton and at Speltettham, and had ordered that he be prosecuted.

The following List from the Discount office was examined by the Committee and considered, viz:

John Milnes of Rochdale, Drawer of a Bill for £45. 1. — discounted for Mackellar and Hampson, who are Bankrupts, has been repeatedly applied to for payment without effect, — If proceedings are taken by Mr. Freshfield, it is expected the money will be paid at once

In this case, Mr. Freshfield was directed to proceed.

Lawrence



8<sup>th</sup> Jan'y 1853

Lawrence Phillips

76  
Lawrence Phillips, Acceptor of 2 Bills amounting to £132. 9. 6. discounted for Mackellar and Hampson, solicits the Bank to accept a composition of 2/6<sup>d</sup>. Two Shillings and sixpence, to be paid at once.

Mr. Eley considers that this is more than would be obtained from the estate if it were wound up.

The Committee agreed thereto.

Monmouth and  
Glamorganshire  
Banking Compy.

The Monmouth and Glamorganshire  
Banking Company

By a decision of the Law Committee of 24<sup>th</sup> March last, it was arranged that the balance of Debt, due from the Banking Company, should be reduced to £15,000. by the close of the year, and that the balance, so reduced, should be paid off, without interest by three equal yearly instalments, as follows,

£5,000. on 15<sup>th</sup> Jan'y 1853

5,000 on 15<sup>th</sup> Jan'y 1854

5,000 on 15<sup>th</sup> Jan'y 1855

The official Managers have not been able to carry out this proposition, and



77. 8 Jan<sup>r</sup> 1853

and the balance now due is £16,461.5-  
and they now represent that they are  
unable to provide for the payment falling  
due on the 15<sup>th</sup> ult. - £5000.

They therefore solicit the Bank to  
allow it to stand over for six months, at  
current interest, crediting the Banking  
Company on a/c with such sums as may  
be, in the mean time, realized from the  
overdue bills in the hands of the Bank.

The Agent at Bristol considers  
the security ample, - and Mess<sup>rs</sup>  
Freshfield, assuming the Agent's estimate  
to be correct, see no objection to the  
proposed arrangement, but suggest that  
the Banking Company should also pay  
interest upon the excess of their balance  
on the 31<sup>st</sup> ult<sup>o</sup> over the £15,000. to which  
it ought by that date to have been reduced

It was agreed that the Interest be  
made up to 31<sup>st</sup> Dec<sup>r</sup> last and paid;  
and the Balance reduced to £15,000.  
the instalment due 15<sup>th</sup> Jan<sup>r</sup> for £5000.  
to be extended to July 15<sup>th</sup> at the <sup>£5000</sup> current  
rate of interest. *W. J. P. 5 p. 100*

Joseph



8<sup>th</sup> Jan<sup>y</sup>. 1853  
Joseph Stuart  
& Son

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78

Joseph Stuart and Son, liable to the  
Bank upon 10 Bills amounting to  
£224. 6. 8. offer a composition of 2/6<sup>d</sup>  
(two Shillings and Sixpence) per cent: —  
two Shillings in cash and Sixpence at three  
months, — Secured.

The Committee declined the offer of Messrs  
Stuart and Son.

John Ruck & Co:

John Ruck & Co: Acceptors of 2 Bills  
amounting to £167. 8. 6. discounted for  
Joseph Stuart and Son, offer a composition  
of 7/6<sup>d</sup> (seven Shillings and Sixpence per cent:  
payable by three instalments of 2/6<sup>d</sup> each,  
@ 3, 6 and 9 months,

The composition of 7/6<sup>d</sup> to be paid in  
cash, subject to a settlement being made  
with Stuart and Son.

George King

George King, Acceptor of 2 Bills  
amounting to £85. 3. 11. discounted for  
J. Stuart & Son, offer a composition of Six  
Shillings (6<sup>d</sup>) in the cent:

In this case, the decision of the  
Committee was the same as in that of  
John Ruck & Co:



79 Jan<sup>y</sup>. 1853  
Charles Gold & Co.

Charles Gold & Co. Acceptors of 2  
Bills amounting to £139. 2. 6. discounted  
for J. Stuart & Son, offer a composition of  
six shillings (6<sup>d</sup>) per lb; paid down.

In this case also, the Committee  
came to the same decision as in that of  
John Ruck & Co.

C. H. Harben

C. H. Harben, Acceptor of 4 Bills  
amounting to £1854. 13. 9. discounted for  
J. Stuart and Son, offers a composition  
of fifteen shillings (15<sup>d</sup>) per lb. as under,

4/ @ 2 months

4/ @ 4 "

4/ @ 6 "

3/ @ 8 "

The Committee agreed thereto,  
subject to satisfactory security being  
given for the two last instalments.

S. Rucker & Sons

S. Rucker & Sons

The Deed of Inspection in this  
matter is herewith, together with a  
Recommendation from Mess. Freshfield,  
that it be signed by the Bank.

Mr. Elsey was directed to sign the Deed.



Monday the 7<sup>th</sup> Feb. 1853

Present

Mr. Aldn. Thompson

Mr. Wilson

Mr. Masterman

The proceedings of the last Committee were read.

Depositions agt.  
Margaret Thompson  
for uttering a forged  
£5 Bank Note  
to be prosecuted

The Chairman reported that on the 24<sup>th</sup> Jan<sup>y</sup>. last, he had read Depositions <sup>John Wilson and</sup> agt. Margaret Thompson for uttering a forged £5 Bank of England Note at Lincolnde, and had ordered that the said <sup>John Wilson and</sup> Margaret Thompson be prosecuted.

Agreeably to the Reference of the Court of Directors of the 3<sup>rd</sup> inst.

Solicitors' Bill  
considered

The Committee took into consideration the Solicitors' Bill for Law Charges amounting to £1049. 6. 11. of which an Abstract appears on the following page;

The following Report was then agreed to,  
viz:

The Committee



# Abstract of Mess<sup>rs</sup> Freshfield's Bill for Six Months to 30<sup>th</sup> Sept<sup>r</sup> 1852

81

Charged for	Business	Attendance	Fees to Counsel	Incidental Charges	Stamps	Total
Respecting the patent right of Mr. Shaw's Machine.	14.7.10	30.5.4	7.4.-	17.6.6.	—	69.3.8
Eschequer of Pleas	79.19.8	31.13.4	17.-.6	30.-.11	—	158.14.5
Criminal Prosecutions	90.13.4	77.1.8	42.18.-	99.6.2	—	309.19.2
Measured to detect Forgeries etc.	2.17.6	25.8.8	—	1.-	—	29.6.2
Respecting Mess <sup>rs</sup> J. Wiggins Co.	14.3.4	12.-.-	3.8.-	7.16.7	15.15.-	53.2.11
Respecting Mr. Lester's Claim to £2508. 11. 7 Consols.	11.9.4	11.6.8	—	—	—	22.16.-
Respecting Mess <sup>rs</sup> J. Wildes Co.	1.1.8	3.6.8	—	—	—	4.8.4
Respecting the Copper Miners of England.	38.5.2	47.1.-	3.5.6	1.9.9	3	93.1.5
General Business	146.18.-	125.3.4	36.9.6	4.-	—	308.14.10
	£ 399.15.10	363.6.8	110.5.6	157.3.11	18.15.-	1049.6.11
Deduct Monies Received by the Solicitors						64.11.8
						£ 984.15.3



7 Feb. 1853

82

Report on the  
Solicitors' Bill  
for Law Charges

The Committee for Law Suits

Report to the Court of Directors,

That they have examined the  
Mess<sup>rs</sup> James & Charles Freshfield's Bill  
for Law Charges from Easter Term 1852 to  
the 30<sup>th</sup> Sept<sup>r</sup> last, and they find it to be  
composed of the following particulars, viz.

Expenses attendant on 18  
Suits in the Exchequer of Pleas.

viz:

Respecting the Action brought  
by Mr William Shaw ag<sup>t</sup> the Bank  
for an alleged infringement of his  
Patent right by the use of the machine  
at the Bank for paying books . . . £69. 3. 8

Respecting the Action brought by  
the Bank ag<sup>t</sup> Mess<sup>rs</sup> Jenkins & Woodhouse  
of Gloucester to recover the amount of  
their acceptance for £202. 10. discounted  
with the Bank . . . . . 3. 10. 6

Respecting the claim of the  
Bank ag<sup>t</sup> Mr Robert Lee as Guarantee  
for Mess<sup>rs</sup> Vickers & Co. for payment of  
the residue of a Judgment Debt  
obtained  
Carried forward . . . . . £ 72. 14. 2



7<sup>th</sup> Feb: 1853

Brought forward . . . £ 72. 14. 2  
obtained by the Bank ag<sup>t</sup> the  
Firm, and the Action brought to  
enforce such claim . . . . . 2. 19. 6

Respecting the Judgment  
taken ag<sup>t</sup> the official Managers of  
the Monmouthshire Glamorganshire  
Banking Company for £23,000.  
and upwards . . . . . 68. 11. 10

Expenses attend ant on 14 suits  
ag<sup>t</sup> parties to Dishonored Bills  
discounted with the Monmouthshire  
and Glamorganshire Banking Comp<sup>y</sup>. 56. 15. 9

Do: respecting General  
Measures adopted in connection  
with the claim of the Bank upon  
the Monmouthshire Glamorganshire  
Banking Comp<sup>y</sup>. and the proof of  
their Debt, under the Statutory  
proceedings instituted for winding up  
the Company . . . . . 26. 16. 10

Expenses attendants on  
5 Criminal Prosecutions ag<sup>t</sup> 6  
persons, of whom one pleaded guilty  
and the remaining five were  
convicted, viz Carried forward . . £ 227. 18. 1



2  
7<sup>th</sup> Feb: 1853

84  
Brought forward. . . . £227. 18. 1.

6  
Sgt. Mary Anne Phillips at  
the Central Criminal Court for  
uttering a forged £5 Bank of  
England Note, . . . . £37. 8. 4  
(various payments in the  
course of this prosecution). . . 18. 3. —

10  
Sgt. William Hall on the  
William Warde at the Central  
Criminal Court for uttering 2  
forged £5 Bank of England  
Notes. . . . . 46. 19. 10  
(various payments in the  
course of this prosecution). . . 19. 1. —

9  
Sgt. Garrett Donohue and  
William Grover at the Central  
Criminal Court for uttering 2  
forged £5 Bank of England  
Notes. . . . . 43. 11. 8  
(various payments in the  
course of this prosecution). . . 23. 10. —

10  
Sgt. Henry Adams at  
the Central Criminal Court for  
uttering 2 forged £5 Bank of  
England Notes. . . . . 42. 12. 10  
(various payments in the  
course of this prosecution). . . 12. 11. 6

1  
Carried forward. . . . £243. 18. 2. £227. 18. 1



7<sup>th</sup> Feb: 1853

Brought forward . . . £243. 18. 2. £227. 18. 1  
 Sgt. William Hamilton  
 at Warwick, for uttering a  
 forged £5 Bank of England  
 Note, and for having another  
 forged £5 Bank Note in his  
 possession . . . . . 41. 4. 4

(various payments in the  
 course of this prosecution) . . . 24. 16. 8  
 309. 19. 2

Expenses attendant on measures to  
 detect frauds and forgeries . . . . 29. 6. 2

Do: respecting the claim of the  
 Bank on Mess<sup>rs</sup> J. Wiggins & Co; and  
 the arrangements in progress for its  
 liquidation . . . . . 53. 2. 11

Do: respecting the claim of the  
 Bank on Mess<sup>rs</sup> Geo. Wildes & Co. . . . 4. 8. 4

Do: respecting the claim made  
 on the Bank by Mrs Lester and  
 her Daughter for the restoration of a  
 sum of £2508. 11. 7. £3 percent.

Stocks alleged to have been transferred  
 from the Names of the Trustees of  
 Mrs Lester's Marriage Settlement by  
 forged Powers of Attorney, and the  
 arrangements eventually made with  
 them . . . . . 22. 16. -

Carried forward . . . . . £647. 10. 8



7 Feb: 1853

Brought forward . . . £ 647. 10. 8<sup>86</sup>

Further, respecting the  
Questions with the Governor & Com<sup>rs</sup>.  
of Copper Miners in England,  
arising out of the advances made to  
them by the Bank, and the sale  
to the revived Company for £110,000.  
of the Interest of the Bank in the  
Works and Property of the Old Company

93. 1. 5

General Business . . . . . 295. 15. 2

Payments . . . . . 12. 16. 8

£ 1049. 6. 11

In the foregoing amount of  
£1049. 6. 11. the charge for drawing  
briefs and other general business, is

General Business . . £399. 15. 10

Personal Attendance . . 363. 6. 8 763. 2. 6

For Money advanced in

Fees to Counsel . . £110. 5. 6

Incidental Charges . . . 157. 3. 11

Stamps . . . . . 18. 15. — 286. 4. 5

£ 1049. 6. 11

Deduct Monies received by

the Solicitors . . . 64. 11. 8

leaving the balance . . £ 984. 15. 3

In respect



87 7 Feb: 1853

In respect of the sum of £93. 1. 5 the amount of Expenses connected with the Governor and Compt<sup>rs</sup> of Copper Miners in England, The Committee Recommend that the Chief Cashier be directed to place the same to the debit of the account of Common Works; - also, that in regard to the sum of £53. 2. 11. the expenses in this Bill consequent on the debt of Mess<sup>rs</sup> T. Wiggins and of £4. 8. 4. consequent on Mess<sup>rs</sup> Geo: Wildes & Co's debt, it is further recommended that those two Houses be respectively debited therewith.

Amount of  
Solicitors Bills

March 1852

£1731. 2. 9

Sept<sup>r</sup> 1851

£721. 7. 3.

The Committee have examined the Deputy Accountant, and, being satisfied from his report, that the several charges have been made according to the usual rate, The Committee recommends the Court of Directors,

That the sum of £984. 15. 3. be paid to Mess<sup>rs</sup> James & Charles Freshfield, being the balance of their present Bill for Law Charges to the 30<sup>th</sup> Sept<sup>r</sup> last, amounting to £1049. 6. 11.

Bank of England (Signed) Wm Thompson  
7 Feb: 1853 Chairman.



7 Feb: 1853  
list from the  
Discount Office

The following List from the Discount Office was examined by the Committee and considered, viz:

Joseph Stuart & Son.

Joseph Stuart & Son

The Committee of the 8<sup>th</sup> Jan<sup>r</sup>. decided not to accept the composition of 2/6 in the £: offered by Mess<sup>rs</sup>. Stuart & Son. Mr. Elsey now submits a letter from Mess<sup>rs</sup>. Linklater their Solicitors, urging the Bank to reconsider their decision to prevent the Estate going into Bankruptcy.

78/95

(18 Jan<sup>r</sup>.) It was agreed that the former decision of the Committee cannot be departed from.

Joseph Stuart & Son,

Joseph Stuart & Son

By direction of the Committee of the 18<sup>th</sup> ult<sup>o</sup>, Mr. Elsey wrote to Mess<sup>rs</sup>. Linklater Solicitors to the Estate, declining, on behalf of the Bank to accept the offered composition 2/6. Two shillings & sixpence in the £: - no reply had been made to this letter, and Mr. Elsey waits instructions whether he is to write threatening Bankruptcy in the event of another offer not being made by the Insolvents.

The



89 7 Feb: 1853

The several acceptors of bills discounted for Stuart & Son have made proposals for arrangement which cannot be dealt with until the course to be taken with this estate be decided.

Mr. Eley was directed to write to Messrs. Linklater, and refer them to his former letters, and require an immediate proposition from Stuart & Son.

Tuesday the 22<sup>nd</sup> Feb: 1853

Present

Mr. Malcolmson

Mr. Wilson

Mr. Masterman

The proceedings of the last Committee were read.

Mr. Masterman reported that on the 21<sup>st</sup> inst: he had read depositions of John Kennedy for uttering a forged £5 Bank Note at Birmingham, and had ordered that he be prosecuted.

The Committee then proceeded to examine the state of the accounts of the Dishonored Bills under discount, and agreed

Depositions of  
John Kennedy  
for uttering a forged £5  
Bank Note at Birmingham,  
to be prosecuted

Dishonored Bills  
under discount



22 Feb. 1853

90  
agreed to the following Report to the Court  
of Directors, viz:

Report to the  
Court of Directors

The Committee for Law-Suits  
Report to the Court of Directors.

London  
Accounts

That they have investigated the  
accounts of the Dishonored Bills under discount,  
and it appears that the Balance of the Outstanding  
Debt (not written off to Profit and Loss) on the 30<sup>th</sup>  
June last, was £1558. 14. 10. which has been  
decreased by receipts up to the 31<sup>st</sup> Dec<sup>r</sup> last, to  
£9417. 16. and added to by 3 new accounts,  
amounting to £2758. 14. 11. upon which has  
been received £86. 2. 3. leaving the balance  
£12119. 18. 8.

There has been received in the  
last half year, upon the accounts of Bankrupts  
or Insolvents, the balances of which have, from  
time to time, been carried to the debit of the  
account of Profit and Loss, the sum of £916. 11. 5  
which has been placed to the credit of that  
account in the General Ledger, and it is now  
Recommended that the sum of £2300 be  
carried to the debit of that account, agreeably  
to the recommendations in Appendix A. 1.

At



91 22 Feb: 1853  
Branches

At the Branches nothing has been received in the last half year upon the accounts of the Bankrupts or Insolvents, the balances of which have, from time to time, been carried to the debit of the account of Profit and Loss.

The balance of the Outstanding Debt (not written off to Profit and Loss) on the 30<sup>th</sup> June last, was £24,941. 9. 8. which has been decreased by receipts up to 31<sup>st</sup> Dec<sup>r</sup> last, to £18,941. 15. 8. and added to by one new account of £3000. on which has been received £1500 leaving the balance of Debt at the Branches on the 31<sup>st</sup> Dec<sup>r</sup> last, £20,441. 15. 8. particulars of which will be found detailed in Appendix No. 2.

(Signed) Jas. Malcolmson  
Chairman.

Bank of England,  
22 Feb: 1853.

Appendix No. 1

London Accounts

Appendix No. 1

London Accounts.

The balance of the accounts which accumulated in the half year ending the 31 Dec<sup>r</sup> 1847, was. . . . . £3301. 8. 4  
on which has been received. . . . . 5. 1. 10  
leaving the balance. . . . . £3296. 6. 6  
The



22 Feb: 1853  
London  
Accounts

the whole of which is expected to be received,

The balance of the accounts which  
accumulated in the half year ending the  
30<sup>th</sup> June 1848, was . . . . . £3097. 16. 10  
on which has been received . . . . . 48. 8. 10  
leaving the balance . . . . . £ 3049. 8. -

which is expected to be received in full.

The balance of the accounts which  
accumulated in the half year ending the 30<sup>th</sup>  
June 1850, was . . . . . £1542. 3. 7  
on which has been received . . . . . 200. -  
leaving the balance . . . . . £ 1342. 3. 7

the whole of which is expected to be  
received with interest.

The balance of the accounts which  
accumulated in the half year ending the 31<sup>st</sup>  
Dec<sup>r</sup> 1851, was . . . . . £7465. 2. 7  
on which has been received . . . . . 5808. 15. 9  
leaving the balance . . . . . £ 1656. 6. 10  
of which it is recommended to  
write off to Profit and Loss . . . . . 1500. -  
leaving the balance . . . . . £ 156. 6. 10

the whole of which is expected to  
be received.

The



93 22 Feb. 1853

The balance of the accounts which accumulated in the half year ending the 30<sup>th</sup> June 1852, was . . . . . £152. 3. 6  
 on which has been received . . . 78. 12. 5  
 leaving the balance . . . £ 73. 11. 1  
 which is expected to be received in full.

\*  
 The Levers. . £236. 7. -  
 M<sup>r</sup>. Holland & Co. 305. 9. 3  
 J<sup>r</sup>. Stuart & Son. 2246. 8. 8  
 £ 2788. 4. 11  
 M<sup>r</sup>. Holland & Co. . 86. 2. 3  
 £ 2702. 2. 8

In the last half year there have been 3 New Accounts, amounting to  
 \* £2788. 4. 11  
 on which has been received . . . 86. 2. 3  
 leaving the balance . . . 2702. 2. 8  
 of which it is recommended to write off to Profit and Loss, . . 800. - -  
 leaving the balance. £ 1902. 2. 8  
 the whole of which is expected to be received

### Recapitulation of the London Accounts.

Half year ending	Balances outstanding 30 June 1852	Receipts in the 1/2 year ending 31 Decr 1852	Balances outstanding 31 Decr 1852
31 Decr. 1847	£3301. 8. 4.	£5. 1. 10.	£3296. 6. 6
30 June 1848	3097. 16. 10.	48. 8. 10.	3049. 8. -
30 June 1850	1542. 3. 7	200. - -	1342. 3. 7
31 Decr. 1851	7465. 2. 7	5808. 15. 9.	1656. 16. 10
30 June 1852	152. 3. 6.	78. 12. 5.	73. 11. 1
	£ 15558. 14. 10.	£ 6140. 15. 10.	£ 9417. 16. -
3 New accounts in the half year ending 31 Decr. 1852.	£ 2788. 4. 11	£ 86. 2. 3.	2702. 2. 8
	Balance outstanding 31 Decr. 1852.		£ <u>12119. 18. 8.</u>



22 Feb: 1853

Appendix No. 2

94

Accounts at the Branches

The Balance of the Outstanding Debt, not written off to Profit and Loss on the 30<sup>th</sup> June last, was... £24,941. 9. 8  
viz:

At Birmingham. £809. 12. 4  
on which has been received. 200. — —  
leaving the balance. £609. 12. 4

At Swansea. £1,992. 16. 7  
on which has been rec<sup>d</sup> 121. 18. 3  
leaving the balance. £1,870. 18. 4

At Bristol. £22,139. —. 9  
on which has been rec<sup>d</sup> 5,677. 15. 9  
leaving the balance £16,461. 5. —

Total amount received at the Branches in the last half year. 5,999. 14. —

leaving the balance outstanding }  
on the 31<sup>st</sup> Dec<sup>r</sup> last. . . } £18,941. 15. 8

Carried



95  
22 Feb. 1853

Brought forward . . . £ 18941. 15. 8

There has been one new account  
in the last half year, viz:

At Bristol

The Monmouthshire and  
Glamorganshire Banking Comp<sup>y</sup>.

At £

3000

on which has  
been received } 1500

leaving . . . . . 1500. . . .

leaving the Balance on 31 Dec<sup>r</sup> 1852, £ 20441. 15. 8.

the whole of which is expected to be  
received.

List from the  
Discount Office

The following list from the  
Discount Office was read and considered,  
viz:

J<sup>th</sup> Stuart Son

Joseph Stuart Son

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Agreeably with instructions from  
the Committee of the 7<sup>th</sup> Feb<sup>r</sup>, Mr. Elsey  
wrote, on same day, to Mess<sup>rs</sup> Linklater, the  
Solicitors to the Estate, for a further propo-  
sition, but as yet has received no reply.  
He awaits further instructions.



22 Feb. 1853

Mr. Elsey was directed to  
see Mess<sup>rs</sup> Linklater, and report.

96

6 April 1853

Wednesday the 6<sup>th</sup> April 1853

Present

Mr. Alder Thompson

Mr. Malcolmson

Mr. Wilson

The proceedings of the last  
Committee were read.

Depositions read  
ag<sup>t</sup> James Fletcher  
not to be prosecuted

Mr. Wilson reported that on  
the 9<sup>th</sup> March last, he had read depositions  
ag<sup>t</sup> James Fletcher for uttering a forged £5  
Bank of England Note at Wednesbury, and  
had ordered that he should not be prosecuted  
by the Bank.

ag<sup>t</sup> Russell

Mr. Alder Thompson reported that  
on the 10<sup>th</sup> March he had read depositions ag<sup>t</sup>  
Russell, for uttering a forged £10  
Bank Note, and one for £5 in Glamorganshire,  
and had ordered that he be prosecuted.

ag<sup>t</sup> Harriett Brown  
& Sarah Welfare

Mr. Malcolmson reported that on the  
14<sup>th</sup> March he and Mr. Wilson had read  
depositions ag<sup>t</sup> Harriett Brown and Sarah  
Welfare



97 6<sup>th</sup> April 1853.

Depositions read  
ag<sup>t</sup>. Charles Clare  
of all to be prosecuted

Welfare for uttering 2 forged £10 Bank  
Notes in the Strand and in Soho, and  
had ordered that they be prosecuted — also  
that on the 1<sup>st</sup> April inst. he had read  
depositions ag<sup>t</sup>. Charles Clare for uttering a  
forged £10 Bank Note at Lambeth, and  
had ordered that he be prosecuted.

The following List from the  
Discount Office was laid before the Comtee<sup>+</sup>  
and considered, viz.

Joseph Stuart & Son

95/100

### Joseph Stuart and Son

Pursuant to instructions of  
the Comtee<sup>+</sup> of 22<sup>nd</sup> Feb<sup>y</sup> last, Mr. Elsey  
has communicated with Mr. Linklater, the  
Solicitor to this estate, and now submits a  
proposition to pay, in cash, the composition  
of 2/6; two shillings and sixpence per £: —  
the original offer was 2/ in cash and 1/6<sup>d</sup> at  
3 months; It is stated that the principal  
creditors have all accepted this arrangement.

Mr. Elsey was directed to inform  
Mr. Linklater that the Bank cannot, under  
the peculiar circumstances of the case, take  
a less composition than 5<sup>d</sup> per £: to be paid  
in cash forthwith.

Clauetson



6 April 1853

Clementson Borradaile & Co. 98  
(Year 1815.)

This estate was wound up under Deed of Trust, and has paid nine shillings and three pence p<sup>er</sup> t: ( $\frac{9}{16}$  s<sup>d</sup>): the assets have been long exhausted, and Mr Elvey reports having signed the Deed of Release, 25<sup>th</sup> Feb: upon receipt of a final dividend of  $\frac{1}{2}$  p<sup>er</sup> t:

Newcombe Pooley  
& Co:

Newcombe Pooley & Co., Birmingham,  
liable to the Bank for £1548. 12. 1.

57 By decision of the Com<sup>rs</sup> of the 10<sup>th</sup> June 1851, judgment was obtained ag<sup>t</sup>. A. G. Pooley, and an arrangement accepted by which the debt was to be paid in full, with interest by quarterly instalments of £100 in bills drawn by A. G. Pooley upon his father Thomas Pooley. Seven of these bills have been met, and the balance now due is about £700. irrespective of interest; The eighth bill was due on the 17<sup>th</sup> ult<sup>o</sup> and is not yet paid: the acceptor pleads present inability and asks time,

Resolved,  
That Mr. Freshfield do proceed to recover the amount.



Committee  
appointed the 7<sup>th</sup> April 1853

Mr. Ald<sup>n</sup> Thompson

Mr. Dobree

Mr. Chapman

Mr. Tooke.

James Stewart Esq.

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27 April 1853

Wednesday 27<sup>th</sup> April 1853

Present

Mr. Ald<sup>n</sup> Thompson

Mr. Dobree

Mr. Chapman

The proceedings of the last  
Committee were read.

James Barton's  
Disbursements

Mr. Alderman Thompson reported  
that on the 12<sup>th</sup> instant, he had recommended  
to the Governor to order payment of £18. 18. -  
to James Barton, for his expenses in  
attending to give evidence at the late Assizes.

List from the  
Discount Office

The following list from the  
Discount Office was laid before the  
Committee and examined, viz:



27. Apr. 1853.

J. Stuart & Son

Joseph Stuart and Son

100

97/104

Pursuant to instructions by the Committee of the 6<sup>th</sup> inst. Mr. Eldry wrote to Mr. Linklater, Solicitor to this Estate, stating that, without prejudice to the Bank's claims, under the circumstances set forth in Mr. Linklater's letter of 16<sup>th</sup> March last, an offer of 5 shillings in the £. to be paid in cash would be accepted in composition of the debt due. No notice whatever has been taken of this communication, and Mr. Eldry waits further instructions.

A Letter is also submitted which was received this day from Stuart & Son, proposing to pay, in cash, 2/6<sup>d</sup> on £1850, and 5/- on the balance £390. the total debt being £2246.

Resolved

That if a composition of 5 shillings in the £. be not paid within 10 days, Mr. Freshfield be instructed to serve the parties under the Bankrupt Act.

Depositions of J. W. M.  
Humphrey for uttering  
forged Notes

Depositions were read against  
James White Humphrey for uttering 4  
forged



27<sup>th</sup> Apr. 1853

forged Bank Notes of £5 each, and one  
of £10 in London, and it was

**Ordered,**

J. M. Humphrey  
to be prosecuted

That the said James  
White Humphrey be prosecuted.

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Thursday 9<sup>th</sup> June 1853

Present

Mr. Alderman Thompson  
Mr. Dobree and Mr. Chapman

The proceedings of the last Comtee were  
read.

Depositions agt  
Charles Marston

Depositions were read against  
Charles Marston for uttering a forged £5  
Bank of England Note in South Audley Street,

**Ordered,**

to be prosecuted

That the said Charles Marston  
be prosecuted.

Depositions against  
George Guzenette.

Also Depositions against George  
Guzenette for uttering a forged £5 Bank  
of England Note in Mager Street,

**Ordered,**

not to be prosecuted

That the said George  
Guzenette be not prosecuted.

to page 103



Abstract of Mess<sup>rs</sup> Freshfield's Bill for 6 months to 31<sup>st</sup> March 1853.

Charges for	Business	Attendance	Fees to Counsel	Incidental charges	Stamps	Total
Chancery	13. 17. 10.	13. 6. 8.	7. 14. 6.	3. 10. 4	+	38. 9. 4
Respecting the patent right of Mr. Shaw's Machine.	128. 4. 4.	100. 6. -	60. 13. "	98. 8. 8	+	387. 12. -
Respecting the claim on the Monmouthshire and Glamorgan & Brecknock Railway Company.	24. 4. 2	13. 13. 4.	" "	1. 15. -	+	39. 12. 6
Respecting transfer of shares in the Ship "Carnarvon".	4. 7. 6.	6. 8.	" "	10. 10. -	+	5. 5. -
Criminal Prosecutions	236. 9. 6.	159. 18. -	139. 16. 6	312. - 10.	+	848. 4. 10
Respecting measures to apprehend &c. J. S. Farrell.	29. 12. 8.	93. 3. 4.	26. 19. -	6. 17. 6.	+	156. 12. 6
Measures to detect Forgery &c.	7. 10. 10.	24. 9. -	" "	8. 17. 11.	+	40. 17. 9
Respecting the Bill to be introduced into the House for regulating the Weights in the Sale of Bulk Iron.	16. 19. 4.	12. 2. -	3. 5. 6	- 12. 6	+	32. 19. 4
General Business	125. 14. -	154. 18. 4	5. 10. -	81. 3. 11.	+	367. 6. 3
	587. - 2	572. 3. 4	243. 18. 6	513. 17. 6	+	1916. 19. 6
Deduct Minors received by the Solicitors.						115. 4. -
						1801. 15. 6



103 9<sup>th</sup> June 1853

The following List from the Discount Office was laid before the Committee and examined, viz:

Richard Ellis

Richard Ellis, Bankrupt 1859

1111  
Mr. Clesey, submits a letter from Mr. Dignam, Solicitor for the Assignees to this Estate, enclosing an appeal from the Widow of the Bankrupt, which sets forth circumstances of peculiar hardship and solicits the Bank to forego, for her benefit, the final dividend now about to be declared. The other creditors are disposed to accede.

Debt proved £4,100. Dis? about 9<sup>d</sup>. = £153. 15.

Mr. Clesey was directed to suggest to the parties that they should make their application to the Court.

Monmouth and Glamorgan Bank.

John Fothergill

John Fothergill

157  
on the 28<sup>th</sup> March, the official Managers applied for the surrender of two Bills bearing the endorsement of John Fothergill, against a payment of £999. 9. 2. proceeds of the sale of his leaseholds.

Mess<sup>rs</sup> Freshfield advised that such appropriation would be undesirable, and the



9 June 1833

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the money was placed to general credit.

The official Managers have again applied, through Mess<sup>rs</sup> Tilson, their Solicitors, to Mess<sup>rs</sup> Freshfield and Mr Elsey now submit a letter from the latter gentlemen, in which, on further consideration, they withdraw their objection to the Surrender of the bills.

The Committee agrees that the bills may be given up.

Joseph Stuart and Son,

Pursuant to instructions of the Committee of 26<sup>th</sup> April, Mess<sup>rs</sup> Freshfield are taking proceedings in bankruptcy against the firm. Mr Elsey submits a letter by which a proposition is made to pay 2/6 per cent. in cash, together with £100 in part of a second 2/6<sup>d</sup> - £50 @ 6 months - £50 at 12 months and £78. 15. 8 @ 18 months.

the sum of these payments amounts to a composition of 5<sup>d</sup> per cent.

The Committee agrees thereto, provided the Law Charges be first paid.

100/112



Thurs-day the 30<sup>th</sup> June 1853

Present

Mr Aldm Thompson

Mr Chapman,

Mr Tooke

The proceedings of the last Committee were read.

Depositions of  
John Jones

The Chairman reported that on the 9<sup>th</sup> inst. he had read depositions of John Jones for uttering a forged £5 Bank of England Note at Wolverhampton, and had ordered that he be prosecuted - also

and

Elizabeth Pulling

Both to be prosecuted

That on the 27<sup>th</sup> inst. he had read depositions of Elizabeth Pulling alias Mitcham for uttering a forged £5 Bank of England Note in Piccadilly, and had ordered that she be not prosecuted.

Agreeably to the reference of the Court of Directors of the 16<sup>th</sup> inst.

Report on the  
Solicitors' Bill  
for Law Charges.

The Committee took into their consideration the Solicitors' Bill for Law Charges amounting to £1916. 19. 6. of which an Abstract appears at page 102 -

The following Report was then agreed to, viz:

The



30 June 1853

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The Committee for Law Suits  
Report to the Court of Directors,

That they have examined ~~the~~  
Mess<sup>rs</sup> James and Charles Freshfield's Bill  
for Law Charges from Michaelmas Term 1852  
to the 31<sup>st</sup> March last, amounting to £1916. 19. 6.-  
and They find it to be composed of the  
following particulars, viz:

Expenses attendant on  
2 Suits in Chancery. . . . . £38. 9. 4

Do: on 2 Suits at  
Common Law respecting the patent  
right of Mr Shaw's Machine for  
paging books. . . . . 387. 12. -

Do: respecting the measures  
adopted in connexion with the claim  
of The Bank upon The Monmouthshire  
Glamorganshire Banking Company. 39. 12. 6

Do: respecting the transfer  
to Mr Thomas Latch of Shares in  
the Ship "Joseph Conrad" mortgaged  
to the Bank to secure a Debt of  
£1480. due from Joseph Latch & Co. . . 5. 5. .

Carried forward. . . . . £ 470. 18. 10

Expenses



107 30 June 1853

Brought forward . . . . .  
Expended attendant on 10  
Criminal Prosecutions against  
12 persons, of whom 2 pleaded  
guilty, one was acquitted, and  
9 were convicted, viz.

470. 18. 10

Sgt. David Lewis alias  
David Allen for uttering a forged  
£5 Bank of England Note. £ 33. 15. -

(Various payments connected  
with this prosecution) . . . 13. 1. 4

Sgt. Daniel Allen at the  
Central Criminal Court for uttering  
a forged £10 Bank Note . . . 51. 6. -

(Various payments connected  
with this prosecution) . . . 17. 8. 4

Sgt. Frederick Badroski  
at the Central Criminal Court,  
for uttering many forged Bank  
Notes . . . . . 94. 15. -

(Various payments in the course  
of this prosecution) . . . 53. -

Sgt. John Wilson and  
Margaret Thompson, at the  
Central Criminal Court for uttering  
2 forged £5 Notes. . . . . 53. 17. 4

(Various payments in the course  
of this prosecution) . . . 18. 15. -

Carried forward. . . £ 335. 18. 470. 18. 10



30 June 1853

Brought forward . . . £ 335. 18. - £470. 18. 10

Agt<sup>r</sup> William Marks at  
the Central Criminal Court for  
uttering a forged £5 Bank Note. 40. 17. 8  
(various payments in the course  
of this prosecution) . . . 15. 2. 10

Agt<sup>r</sup> Sarah Welfare & Harriet  
Brown for uttering 2 forged £10  
Bank Notes . . . 77. 8. 6  
(various payments in the course  
of this prosecution) . . . 48. 11. 9

Agt<sup>r</sup> Charles Clare for  
uttering a forged £5 Bank Note. 35. 5. 2  
(various payments in the course  
of this prosecution) . . . 10. 3. 10

Agt<sup>r</sup> Edward Arnold,  
at the Spring Assizes 1853 for  
uttering 1 forged £5 Bank Note  
at Cheltenham and 2 forged Notes  
at Southampton . . . 68. 6. 8  
(various payments in the  
course of this prosecution) . . 63. 10. 1

Agt<sup>r</sup> William Johnson at  
the Gloster Spring Assizes for  
uttering a forged £5 Bank Note at  
Bristol, and 2 forged £5 Bank Notes  
at Wolverhampton . . . 47. 16. -  
(various payments in the course  
of this prosecution) . . . 44. 13. 11

Carried forward . . . £ 787. 14. 5 £470. 18. 10



109 30 June 1853

Brought forward . . . £ 787. 14. 5. £ 470. 18. 10

Sgt. John Kennedy at  
the Warwick Spring Assizes  
for uttering a forged £5 Bank  
Note at Birmingham . . . 36. 16. 6

(Various payments with  
course of this prosecution) . . . 23. 13. 11

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84. 8. 4. 10

Expenses respecting the  
measures adopted for the  
apprehension and prosecution  
of Joseph Farrell, late one of  
the Clerks in the Bank of  
England, and Edwin Henry Powell  
who were charged with being  
concerned in the forgery of several  
Dividend Warrants relating to  
the sum of £20,000. £3 p cent.  
Reduced Annuity Standing in the  
name of Dr. Davidson . . . 156. 12. 6

Do: attendant on  
measures to detect frauds  
and forgeries . . . 40. 17. 9

Do: respecting the Bill to  
be brought into the House of  
Commons for an Act to be entitled  
"An Act for regulating the  
Weights and Measures used  
in Sales of Bullion" . . . 32. 19. 4

General Business . . . 367. 6. 3

---

£ 1916. 19. 6.



30 June 1853

In the foregoing amount of £1916. 19. 6  
the charge for drawing briefs and other  
general business is,

General Business £587. - 2

Personal Attendance. 572. 3. 4

1159. 3. 6

For Money advanced in

Fees to Counsel. £243. 18. 6

Incidental Charges. 513. 17. 6

757. 16. .

£1916. 19. 6

Deduct Monies received  
by the Solicitors. . . . . 115. 4. .

leaving the balance. £1801. 15. 6

Amount of  
Solicitors' Bills

Sept<sup>r</sup> 1852

£1049. 6. 11

March 1852

£1871. 15. 1.

The Committee have examined the  
Deputy Accountant, and being satisfied  
from his Report, that the several charges  
have been made according to the usual rate,  
They recommend to the Court of Directors  
that the sum of £1801. 15. 6. be paid to Mess<sup>rs</sup>  
James and Charles Freshfield, being the  
balance of their present Bill for Law Charges  
to the 31<sup>st</sup> March last, amounting to £1916. 19. 6.

(Signed) W<sup>m</sup>. Thompson

Chairman.

Bank of England

30<sup>th</sup> June 1853.

Depositions



111 30 June 1853

Depositions ag<sup>t</sup>  
Alfred Shadbolt

to be prosecuted

Depositions were read against  
Alfred Shadbolt for uttering a forged  
£5 Bank of England Note at Cambridge,

Resolved

That the said Alfred  
Shadbolt be prosecuted.

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Thursday 7<sup>th</sup> July 1853

Present

A full Committee

The proceedings of the last  
Committee were read.

The following List from the  
Discount office was laid before the  
Committee and examined, viz:

Richard Ellis

Richard Ellis (Bankrupt 1819)

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Pursuant to instructions by  
the Committee of 9<sup>th</sup> June last, the  
memorial of Mary Ellis, the Bankrupt's  
Widow was submitted to the Governor for  
reference to the Court, and on the 10<sup>th</sup> instant  
the amount of the final Dividend £160. 12. -

was