

COMMITTEE  
FOR  
LAW SUITS.

1  
Law Suits Committee  
1857/1858.

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Mr. Stanson  
Mr. Chapman  
Mr. Holland  
Mr. Baring.

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Monday the 15<sup>th</sup> June 1857.

Present

Mr. Stanson  
Mr. Chapman                      Mr. Holland

The proceedings of the last  
Committee were read.

Joseph Bumsted's  
Disbursements  
Recommended to  
be paid

The Chairman reported  
that on the 9<sup>th</sup> April last, he had  
recommended to the Governor to order  
payment of the sum of £40. 12. 10. to  
Joseph Bumsted for his expenses in  
attending to give evidence at the late  
Spring Assizes at Carlisle, Worcester, Exeter  
Hereford and Taunton; and

Depositions of  
William Roberts

that on the same day, he had read  
depositions of <sup>Wm</sup> William Roberts for uttering  
2 forged £5 Bank of England Notes at  
Birmingham

15<sup>th</sup> June 1857

James Brown

Birmingham; and on the 25<sup>th</sup> April<sup>2</sup>  
agt. James Brown alias Green for  
uttering a forged £10 Bank of England Note  
in Southwark, and had ordered that they  
be prosecuted; and

Mr. Stolland reported that on the  
1<sup>st</sup> May he had read depositions against  
Geo. Reynolds George Reynolds for uttering 2 forged  
£5 Bank of England Notes at Walsall,  
to be prosecuted and had ordered that he be prosecuted.

Agreeable to the reference of  
the Court of Directors of the 11<sup>th</sup> inst.

The Committee took into  
consideration the Solicitors' Bill for  
Law Charges amounting to £2008. 4. 8.  
of which an Abstract appears on the next  
page, when the following Report was  
agreed to. viz:

### The Committee for Law Suits Report to the Court of Directors.

Report on the  
Solicitors' Bill  
for Law Charges

That they have examined the  
Messrs James and Charles Freshfield's  
Bill for Law Charges from Michaelmas  
Term 1856 to the 31<sup>st</sup> March 1857: and  
They

Abstract of Messrs Freshfield's Bill for 6 Months to 31. March 1857.

Charges for	Business	Attendance	Fees to Counsel	Incidental charges	Stamps	Total.
Chancery . . . . .	6. - 4	3. 10. -	3. 5. 6	2. 16. 3	—	15. 12. 1
Common Law . . . . .	1. 8. 8	2. 6. 8	—	12. 6	—	4. 7. 10
Criminal Prosecutions . . . . .	499. 18. 6	292. 3. 8	295. 16. 4	539. 13. 9	—	1647. 12. 3
Measures to detect forgeries &c. . . . .	5. 7. 6	22. 9. 8	—	15. 1. 2	—	42. 18. 4
General Business . . . . .	133. 16. 2	116. 6. -	30. 2. -	17. 10. -	—	297. 14. 2
<u>£</u>	<u>646. 11. 2</u>	<u>436. 16. -</u>	<u>329. 3. 10</u>	<u>595. 13. 8</u>	—	<u>2008. 4. 8</u>
Deduct Monies received by the Solicitor . . . . .						6. 6. -
						<u>£ 2001. 18. 8.</u>

15 June 1857

They find it to be composed of  
the following particulars, viz:

Expenses attendant  
on one Suit in Chancery . . . . £ 15. 12. 1.

Do: on one Suit  
at Common Law . . . . . 4. 7. 10

Do: attendant on  
19 Criminal Prosecutions against  
22 persons, of whom 2 were  
acquitted, — 3 pleaded guilty —  
and 17 were convicted . . . . £ 1647. 12. 3

(Particulars of which will be  
found in the Appendix.)

Do: on Measures taken  
to detect frauds and forgeries. . . 42. 18. 4

General Business . . . . 297. 14. 2

£ 2008. 4. 8

In the foregoing amount of  
£ 2008. 4. 8. the charges for drawing briefs  
and other General Business, is £ 646. 11. 2

Personal Attendance . 436. 16. —

Carried forward . £ 1083. 7. 2

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Brought forward . . . . £ 1083. 7. 2

For money advanced in

Fees to counsel . . . . £ 329. 3. 10

Incidental charges . . . . 595. 13. 8 924. 17. 6

Deduct money received £ 2008. 4. 8

by the Solicitors . . . . 6. 6. -

£ 2001. 18. 8

The Committee have examined the Assistant Accountant, and being satisfied from his report that the several charges have been made according to the usual rate,

They recommend to the Court of Directors that the sum of £ 2001. 18. 8. be paid to Mess<sup>rs</sup> J<sup>r</sup> and Chas<sup>r</sup> Freshfield being the balance of their present Bill for Law charges to the 31<sup>st</sup> March last, amounting to £ 2008. 4. 8.

(Signed) J. O. Hanson  
Chairman.

Bank of England,  
15<sup>th</sup> June 1857.

Amount of  
Solicitors Bills

March 1857  
£ 2008. 4. 8

Sept. 1856

£ 1820. 7. 10

Appendix

15 June 1857

Appendix.

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Appendix to  
Solicitors' Bill

Expenses attendant on  
a Suit at Common Law. . . £ 4. 7. 10

Respecting the claim of  
the Bank upon Mr Raw of Hertford  
for the amount of his dishonoured  
acceptance of a Bill of Exchange  
drawn on him by Adam and Co.  
and the Action brought to recover  
the amount thereof which was  
stopped by reason of his Bankruptcy.

Expenses attendant on 19  
Criminal Prosecutions ag<sup>t</sup> 22  
persons, of whom 2 were acquitted -  
3 pleaded guilty - and 17 were  
convicted. viz:

Respecting the prosecution  
at the October Sessions 1856, of  
the Central Criminal Court ag<sup>t</sup>  
Joseph Small for the utterance  
of 2 forged £5 Bank of England  
Notes . . . . . £ 47. 3. 6

(various payments in  
this prosecution) . . . 13. 6. 10

B<sup>al</sup>. forward. . . £ 60. 10. 4    4. 7. 10

7 15 June 1857

Brought forward . . . . . £ 60. 10. 4  
Expenses respecting the  
prosecution at the October Sessions of  
the Central Criminal Court against  
Richard Gramp Barford for the  
utterance of 4 forged £5 Bank of  
England Notes . . . . . 60. - 2

(various payments in this  
prosecution) . . . . . 13. 4. 8

Do: agt. John Stanley for  
the utterance of a forged £5 Bank  
of England Note . . . . . 44. 2. 6

(various payments in this  
prosecution) . . . . . 7. 17. 6

Do: at the November Sessions  
agt. Robert Hawkins for the utterance  
of a forged £5 Bank Note . . . . . 46. 8. 8

(various payments in this  
prosecution) . . . . . 6. 18. 8

Do: at the December Sessions  
agt. Montague Barnie for the utterance  
of a forged £5 Bank Note . . . . . 47. 2. 2

(various payments in this  
prosecution) . . . . . 13. 13. 4

Carried forward . . . £ 299. 18. -

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Brought forward . . . . . £ 299. 16. -

Expenses respecting the prosecution at  
the January Sessions agt. John Brown  
for the utterance of 2 forged £5 Bank  
Notes . . . . . 48. 18. 8

(various payments in this  
prosecution) . . . . . 12. - 4

Do: at the January Sessions agt.  
the Central Criminal Court agt. Joseph  
Bickmore for the utterance of a forged  
£5 Bank of England Note . . . . . 44. - 10

(various payments in this  
prosecution) . . . . . 6. 11. 2

Do: at the February Sessions  
agt. George Watson for the utterance of  
2 forged £5 Bank of England Notes. . . . . 46. 17. 6

(various payments in this  
prosecution) . . . . . 14. 3. 10

Do: agt. John Plumley for  
uttering 6 forged £5 Bank Notes . . . . . 55. 2. 6

(various payments in this  
prosecution) . . . . . 14. 3. 10

Do: agt. Henry Edwards for  
forging a Power of Attorney for the  
transfer of £350 New £3 per cent. Stock. 53. 13. -

(various payments in this  
prosecution) . . . . . 75. 11. 2

Car. forward . . . . . £ 671. - 10

9. 15 June 1857

Brought forward . . . £67r. - 10

Expenses respecting the prosecution  
at the Winter Assizes for the County of  
Devon agt. Robert Reed and Sarah Davis  
for having 2 forged £5 Bank of England  
Notes in their possession. . . . . 76. 1. 6

(various payments in this  
prosecution) . . . . . 57. 15. 7

Do: at the Winter Assizes for  
the County of Devon agt. Elizabeth Clark  
for the utterance of 3 forged £5 Bank  
of England Notes . . . . . 59. 12. 4

(various payments in this  
prosecution) . . . . . 40. 9. 2

Do: agt. Joseph Watson for the  
utterance of 4 forged £5 Bank of  
England Notes . . . . . 54. 18. 8

(various payments in this  
prosecution) . . . . . 45. 17. -

Do: at the Warwick Assizes agt.  
Edward Chater for forging £5 Bank of  
England Notes at Birmingham, and  
having various presses, plates and  
implements for forgery in his possession 73. 6. 8

(various payments in this  
prosecution) . . . . . 39. 2. 7

Carried forward £118. 4. 4

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Brought forward . . . . £ 1118. 4. 4 <sup>10</sup>

Expenses respecting the prosecution at  
the Assizes for the County of Cumberland  
agt. John Jackson for the utterance of  
5 forged Bank of England Notes. . . . 83. 7. 10  
(various payments in this  
prosecution) . . . . . 66. 10. 8

Do: at the Spring Assizes for the  
County of Worcester agt. Thomas Williams,  
William Eden and George Mason alias  
David Hodson for the utterance of a forged  
£5 Bank of England Note. . . . . 56. 6. -  
(various payments in this  
prosecution) . . . . . 38. 19. 5

Do: at the Assizes for the  
County of Devon agt. John Steer  
for the utterance of 2 forged £5 Bank  
of England Notes. . . . . 59. 19. 4  
(various payments in this  
prosecution) . . . . . 45. 11. 4

Do: at the Assizes for the  
County of Somerset agt. Solomon Eyres  
for the utterance of 3 forged £5  
Bank Notes. . . . . 65. 13. 8  
(various payments in this  
prosecution) . . . . . 41. 14. 6

Carried forward. . . £ 1576. 7. 1

11.

15 June 1857

Brought forward . . . . £ 1576 7. 1

Expenses attending the prosecution  
at the Assizes for the County of  
Hereford agt. James Stenshaw  
for the utterance of a forged £5

Bank of England Note . . . . . 51. 12. 4

(various payments in this  
prosecution) . . . . . 19. 12. 10

£ 1647. 12. 3

13<sup>th</sup> July 1857Monday the 13<sup>th</sup> July 1857

Present

Mr. Stanson

Mr. Chapman

Mr. Stollant.

The proceedings of the last  
Committee were read.

Depositions agt.  
William Stone  
to be prosecuted

The Chairman reported that  
on the 2<sup>nd</sup> inst. he had read depositions  
agt. William Stone for uttering a forged  
£5 Bank of England Note in High  
Holborn, and had ordered that he be prosecuted.

List from the  
Discount Office

The following List from the  
Discount Office was laid before the  
Committee

13 July 1857

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Committee, the directions already given were confirmed, and the remaining cases were considered, viz:

John Gaudery John Gaudery indebted to the Bank  
£2523. 11. 9, on his acceptances discounted  
for Barker & Co.

1/13

An offer of five shillings (5<sup>s</sup>) per lb. is made, the trade creditors - but two or three in number - consenting that the bill-holders shall have priority in payment. The accounts are stated to have been closely examined by the trade-creditors, but no professional Accountant has been employed.

It was agreed that the Bank must see the balance sheet, before they decide.

J. W. F. Blundell J. W. F. Blundell, Acceptor of a Bill  
for £110. 5. drawn by and discounted for  
Barker & Co.

No notice has been taken of several applications for payment, and Mr. Elbery suggests that Messrs. Freshfield be directed to take proceedings ag<sup>t</sup> the acceptor,

Mr. Freshfield to proceed.

John

13  
13 July 1857  
John Gaudery

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John Gaudery, referred to above

A balance sheet is now submitted;—  
the arrangement offered appears the best that  
can be made, and has been accepted by  
all the other creditors.

The arrangement was agreed to.

William Cates

William Cates

This Debtor is about to petition  
under the Insolvent Act. His conduct  
has been so suspicious throughout, that it is  
considered desirable to have a most  
searching investigation, and in this view,  
although there are no assets to work the  
fiat, the chief creditors Messrs Overend  
Gurney & Co and Sanderson, Sandeman & Co  
propose to take proceedings in bankruptcy,  
requesting the Bank to contribute to the  
expenses, pro rata. A letter on the subject  
from Messrs Sanderson's Solicitor is submitted  
herewith.

Proceedings to be taken by Messrs Sanderson & Co.

The application was agreed to.

Mary Durrant. Mary Durrant, Acceptor of Bills  
amounting to £992. 4. 3 discounted for  
Banker & Co. A

13 July 1857

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A letter from Mrs. Durrant's Solicitor is submitted herewith, offering a composition of three shillings (3<sup>s</sup>) per lb. and explaining the position of the estate.

The same was agreed to.

Edward Hunt

Edward Hunt, Acceptor of Bills amounting to £607. 16. - discounted for Barker & Co. offers a composition of (3<sup>s</sup>) three shillings per lb. as follows, - 1 shilling 1 Aug<sup>r</sup>, 1<sup>s</sup> 1<sup>st</sup> Oct., and 1<sup>s</sup> 1<sup>st</sup> Jan<sup>y</sup> 1<sup>st</sup> 1858.

The Committee agreed thereto.

Monday the 3<sup>rd</sup> Aug<sup>r</sup> 1857

Present

Mr. Hanson

Mr. Holland

Mr. Baring

The proceedings of the last Committee were read.

Depositions ag<sup>t</sup>  
Jos<sup>ph</sup> & Tho<sup>s</sup> Collins  
to be prosecuted

The Chairman reported that on the 20<sup>th</sup> July last he had read Depositions against Joseph Collins and Thomas Collins for uttering 3 forged £5 Bank of England Notes at Islington, and had ordered that they be prosecuted.

The

15.  
3<sup>rd</sup> Aug<sup>r</sup> 1857

The Committee proceeded to examine the state of the Dishonored Bills under Discount, and agreed to the following report to the Court of Directors, viz<sup>t</sup>

The Committee for Law Suits,  
Report to the Court of Directors,

That they have investigated the accounts of the Dishonored Bills under Discount, and it appears that the balance of the Outstanding Debt (not written off to Profit and Loss) on the 31<sup>st</sup> Dec<sup>r</sup> last, was £20,285. 13. -- and in pursuance of the Order of Court of the 19<sup>th</sup> Feb. last, the sum of £5,000 was carried to the debit of the account of Profit and Loss, reducing the Balance to £15,285. 13. -- which has been further decreased by the receipt of sums amounting to £4,824. 10. 6 and added to by a new account in the last half year amounting to £6,271. 4. 6 leaving the balance on the 30<sup>th</sup> June last £16,732. 7. --

There has been received in the last half year upon the accounts of Bankrupts or Insolvents (the balances of which have, from time to time, been carried to the debit of the account of Profit and Loss) the  
sum

3<sup>rd</sup> Aug<sup>r</sup> 1857 sum of £13. 12. - which has been placed  
to the credit of that account in the  
General Ledger. 16.

Details of the foregoing will  
be found in Appendix N<sup>o</sup> 1.

Branches

At the Branches, there  
has been received in the last half year  
on the accounts of Bankrupts or Insolvents,  
(the balances of which have from time to time  
been carried to the debit of the account of  
Profit and Loss) the sum of £1203. 8. 5 -  
which has been placed to the credit of that  
account in the General Ledger.

The Balance of the Outstanding  
Debt (not written off to Profit and Loss)  
on the 31<sup>st</sup> Dec<sup>r</sup> last, was £9319. 12. 6,  
and in pursuance of the Order of Court of  
the 19<sup>th</sup> Feb<sup>r</sup> last, the sum of £2000 was  
carried to the debit of Profit and Loss,  
reducing the balance to £7319. 12. 6, which  
has been decreased by the receipt of sums  
amounting to £84. 14. 11, leaving the  
balance on the 30<sup>th</sup> June last £7234. 17. 7.

Details of the above will be  
found in Appendix N<sup>o</sup> 2.

From the account of Mess<sup>rs</sup>  
Barber & Co<sup>s</sup> (London Account) the balance  
of

17  
17<sup>th</sup> Aug<sup>r</sup> 1857 of which on the 30<sup>th</sup> June last was  
£6271. 4. 6, it is recommended, as appears  
in Appendix N<sup>o</sup> 1, that the sum of £4000  
be carried to the debit of the account of  
Profit and Loss.

(Signed) J. O. Hanson  
Chairman.

London Accounts

Appendix N<sup>o</sup> 1.

London Accounts

The balance of the accounts  
which accumulated in the half year  
ending 30<sup>th</sup> June 1854, was . . . £3467. 19. 1  
on which has been received . . . 149. 1. 3  
leaving the balance £ 3.318. 17. 10  
the whole of which is expected to be received.

The balance of the accounts  
which accumulated in the half year ending  
31<sup>st</sup> Dec<sup>r</sup> 1854, was . . . £2742. 9. 10  
on which has been received . . . 707. 5. 8  
leaving the balance £ 2.035. 4. 2  
the whole of which is expected to be received.

The balance of the accounts  
which accumulated in the half year ending  
30<sup>th</sup> June 1855, was . . . £338. 11. 3  
on which has been received . . . 19. 8. .  
leaving the balance. . . £ 319. 3. 3  
which is expected to be received in full. The

3<sup>rd</sup> Aug<sup>r</sup> 1857

18.

The balance of the accounts which accumulated in the half year ending the 30<sup>th</sup> June 1856, was . . . . . £301. 14. 7  
on which has been received . . . 19. 16. 6  
leaving the balance £281. 18. 1  
the whole of which is expected to be received.

The balance of the accounts which accumulated in the half year ending 31<sup>st</sup> Dec<sup>r</sup> 1856, was . . . . . £434. 18. 3  
on which has been received . . . 3,928. 19. 1  
leaving the balance £4,505. 19. 2  
the whole of which, also, is expected to be received.

There has been one New Account in the last half year, viz<sup>t</sup>

Barker Ho<sup>r</sup> . . . . . £6271. 4. 6  
of which it is recommended that the sum of £4000 be carried to the debit of the account of Profit and Loss.

### Recapitulation of the London Accounts.

Half Year ending	Balances Outstanding 31 Dec <sup>r</sup> 1856	Receipts in the Half Year ending 30 June 1857	Balances Outstanding 30 June 1857
30 June 1854	£3467. 19. 1	£149. 1. 3	£3318. 17. 10
31 Dec <sup>r</sup> "	2742. 9. 10	707. 5. 8	2035. 4. 2
30 June 1855	338. 11. 3	19. 8. -	319. 3. 3
30 " 1856	301. 14. 7	19. 16. 6	281. 18. 1
31 Dec "	£434. 18. 3	3,928. 19. 1	4,505. 19. 2
	<u>£15,285. 13. -</u>	<u>£4,824. 10. 6</u>	<u>£10,461. 2. 6</u>
One New Account in the last 1/2 Year	6,271. 4. 6	Nil	6,271. 4. 6
	leaving the balance . . . . .		<u>£16,732. 7. -</u>

19<sup>3rd</sup> Aug<sup>r</sup> 1854

Appendix. N<sup>o</sup> 2

Accounts at the Branches.

Branch Accounts

The Balance of the Outstanding Debt (not written off to Profit and Loss) on the 30<sup>th</sup> Dec<sup>r</sup> last, was £9.319..12..6 and in pursuance of the Order of Court of the 19<sup>th</sup> Feb. last the sum of £2000 was carried to the debit of Profit and Loss, reducing the balance to £7.319..12..6 composed of the following accounts,

At Leeds . . . . . £4.536.6.9

on which nothing has been received.

At Newcastle . . . £1.300..10..2

on which has been rec<sup>d</sup> . . . 50.. ..

leaving the balance £1.250..10..2

At Leicester . . . £34..10..1

on which has been rec<sup>d</sup> . . . 19..14..4

leaving the balance £14..15..9

At Liverpool . . £1448..5..6

on which has been rec<sup>d</sup> . . . 15.. .. 7

leaving the balance £1.433.4.11

Total amount received at the

Branches in the last half Year. . . £4..14..11

leaving the balance on the 30<sup>th</sup> June last. . . £7.234.17.7

There has been no new account in the last half Year.

Friday 23<sup>rd</sup> Oct<sup>r</sup> 1857.

Present

Mr<sup>r</sup> Chapman

Mr<sup>r</sup> Holland

Mr<sup>r</sup> Baring.

The proceedings of the last Committee were read.

The Secretary reported that on the 7<sup>th</sup> August, Mr<sup>r</sup> Hanson had recommended to the Governor to order payment of £14. 9. 4. to Joseph Bumsted for his expenses in attending to give evidence at the Summer Assizes at Warwick and Stafford; —

that on the 10<sup>th</sup> August Mr<sup>r</sup> Hanson had read depositions of William Allanson and Mary Ann Allanson for uttering several forged £5 Bank of England Notes at Wolverhampton —

and on the 24<sup>th</sup> Sept<sup>r</sup> depositions against Charles Mills and Fanny Mills (alias Dymore) for uttering 2 forged £5 Bank Notes at Lyme and others at Pooleport, and had ordered

that

Joseph Bumsted's  
disbursements  
recommended to be  
paid

depositions of  
W. & M. A. Allanson

Charles & Fanny  
Mills, alias  
Dymore

21. 23 Oct<sup>r</sup> 1857 that the above parties be prosecuted.

Mr. Holland reported that on the 22<sup>nd</sup> inst<sup>t</sup>, he had read depositions ag<sup>t</sup> Susan Mumby for uttering 2 forged £10 Bank of England Notes, and one £5 Note at Lambeth;

and also, ag<sup>t</sup> Mary Ann Jones for uttering one forged £5 Bank of England Note in the Waterloo Road, and had ordered that they be prosecuted.

The following List from the Discount office was laid before the Committee; the directions already given were confirmed, and the remaining cases were considered, viz:

Newcastle Branch.

Wm Walker & Co. Acceptors of 2 Bills amounting to £558. 12. 7. discounted for John Dryden & Co. have paid £100 on account: — propose to pay a further sum of £58. 12. 7 on the 29<sup>th</sup> inst. and to liquidate the balance by monthly payments of £100 each.

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The Committee agreed thereto.

Scrumston and Shoreswood Collieries

The Scrumston & Shoreswood Collieries  
Acceptors of a Bill for £381. 5. 2.

discounted

23 Oct. 1857

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discounted for the same parties has paid £100. on account and proposes to liquidate the balance by monthly payments of £50 each, — Mr. Anderson, Agent at Newcastle advises these proposals to be accepted.

The proposals were agreed to.

### Leeds Branch.

George Ward & Co. George Ward & Co. Acceptors of Bills amounting to £292, offer a composition of 5/ five shillings per £: and

John Harrison John Harrison, Acceptor of a Bill for £136. who has paid £80 on account offers a composition of 7/6. Seven shillings and sixpence on the balance.

Mr. Mr. Carthy advises that the offers be accepted.

The Committee agreed to accept the above offers.

Richard Swan Richard Swan, Acceptor of 3 Bills amounting to £858. 12. 11. discounted at the

### Newcastle Branch

for John Dryden & Co. submits the offer of 5/ five shillings in the £. by instalments at 4, 8, and 12 months. The majority of his creditors

23 Oct. 1857.

creditors are prepared to accept the offer, and Mr. Anderson, the Bank's Agent at Newcastle recommends it as the most advantageous that can be made. A Statement of R. Swan's affairs is herewith submitted; Security is to be given.

The Committee agreed to accept the foregoing offer, - the necessary consents having been previously obtained.

Barnett Co.

Barnett & Co. Acceptors of a Bill for £437. 16. 2. discounted for John Dryden Co; offers a composition of 5<sup>d</sup> per cent. viz:

1/3<sup>d</sup> Cash before 29<sup>th</sup> inst.

2/6 @ 12 months from 29 August

1/3 @ 12 " " " "

Secured.

Mr. Coleman, the Accountant, states that he has investigated the accounts, and that the estate does not shew more than £414<sup>d</sup>. but that friends have come forward to make up the difference; the creditors generally have agreed.

The offer was agreed to provided the necessary consents be first procured.

23 Oct. 1857

H. C. Beaton

H. C. Beaton. Acceptor of 24

Bills amounting to £634.19.2. discounted  
for J. Dryden Esq. offers a composition of  
2/6<sup>d</sup> per lb. Mr. Coleman has investigated  
the affairs, and the other creditors are  
disposed to accept the offer.

The Committee agreed to accept  
the offer, in the event of all other creditors  
consenting.

J. S. Curtis

J. S. Curtis, who was made Bankrupt  
in 1851 owing £220 to the Bank, and  
whose estate paid dividends to the amount  
of ten shillings (10/-) per lb. —

For some sufficient cause, the certificate of  
this Bankrupt was refused, and he is, to  
this day, without it; he is now endeavouring  
to supersede the bankruptcy, and, under  
the circumstances, must have the consent of  
every creditor. As in his present position  
he cannot obtain a livelihood, he prays  
the Bank to sign his petition: the other  
creditors all consent. A letter from James  
Lamborn Esq. (creditor) is submitted herewith.

Resolved,

That

25 23 Oct: 1857

That the Bank will agree to sign,  
on it being proved that every other creditor  
has done so.

W: Emery

W. Emery. Acceptor of Bills £1,307. 17. 11  
discounted for Barker & Co: - offers a  
composition of five Shillings, 5 pence,  
at 4 & 8 months from 1<sup>st</sup> July last, two  
principal creditors holding two thirds of  
the liabilities, agree to postpone their claim  
until the others have received the composition.

The offer was agreed to.

Bristol Branch.

Geo: Whitwill

George Whitwill, of the Firm of  
Whitwill and Bowbeer, who are Drawers  
of a Bill for £479. 18. - discounted for John  
Bowbeer, has failed to meet his liability  
thereon, -

The Agent recommends that  
Mr. Freshfield be instructed to take  
proceedings against him, at once.

The Committee ordered the case  
to be placed in Messrs. Freshfield's hands.

C. S. Hanson & Co.

An extract from a letter from  
Messrs. C. S. Hanson & Co. of Constantinople  
is submitted,

Mr.

23 Oct. 1857.

relating to *Corpi*  
*Justiniani*  
*Swann Brothers*

26

Mr. Eley, will be glad of the  
Sanction of the Law Committee to  
authorize Messrs. C. S. Hanson & Co. to sign  
the Composition Bonds of the several estates  
referred to in this letter.

The Committee agreed thereto.

J. Balfour & Co. John Balfour & Co. of Leven,

Acceptors of Bills amounting to £3763. 8. 9  
discounted for John Dryden & Co. of Newcastle  
offer a composition of 9 perts: at 3, 6 and 9  
months; the last instalment secured.

The Newcastle Agents recommend  
that this offer be accepted.

The Committee agreed thereto,  
and directed that the case be settled by  
Mr. Freshfield

John Dryden  
1  
John Dryden who is a partner  
in the firm of John Balfour & Co. and  
also in that of Carr Bros. & Co. offers to  
come under obligation to pay the remaining  
11 perts: with an understanding that no  
action be brought against him until the  
general result of his estate is ascertained.

Richard

27 23 Oct. 1857

Richard Swan

Richard Swan, Acceptor of Bills amounting to £858. 12. 11. discounted with J. Dryden & Co. offered a composition of 5% per cent: which the Law Committee agreed to accept.

22/

Mr. Coleman has subsequently been to Newcastle and investigated his affairs, and reports that the Estate shows 6% in the net: which sum the Insolvent agreed to pay in lieu of 5% as originally proposed.

The Committee agreed thereto.

W. R. Dawson

W. R. Dawson, Acceptor of 5 Bills amounting to £1141. 14. 3. has applied to wind up his affairs under the "Bankrupt Private Arrangement Act," and proposes to pay 1% in the £. He was formerly Clerk to Carr Lamb & Co; and was set up in business by them, and it is said used as a "drawing post" by Carr Bros. & Co. and that no value is supposed to have been given for these acceptances,

The consideration of this case was postponed.

---

Saturday 19<sup>th</sup> Dec<sup>r</sup> 1857

Present

Mr<sup>r</sup> Hanson

Mr<sup>r</sup> Holland

Mr<sup>r</sup> Baring

The proceedings of the last Committee were read.

Depositions agt.  
John Bolyne

The Secretary reported that on the 23<sup>rd</sup> Oct<sup>r</sup> last, Mr<sup>r</sup> Chapman had read depositions agt. John Bolyne for uttering 2 forged £5 Bank of England Notes in St. Giles's and Compton Street, Brunswick Square, also

Will<sup>m</sup> Sullivan

Against William Sullivan for uttering one forged £5 Bank of England Note in St. Martins Lane, and had ordered that they be prosecuted,

James Oliver

to be prosecuted

Mr<sup>r</sup> Holland reported that on the 5<sup>th</sup> Dec<sup>r</sup> he had read depositions agt. James Oliver for uttering a forged £10 and a forged £5 Bank of England Note in the County of Durham.

Agreeable to the reference of the Court of Directors of the 17<sup>th</sup> instant,  
The

# Abstract of Messrs Freshfield's Bill for 6 months to 30 Sept<sup>r</sup> 1857.

Charges for	Business	Attendance	Fees to Counsel	Incidental charges	Stamps	Total
Chancery	68.13.6	47.6.4	12.3.6	39.6.6	1.4.-	168.3.10
Common Law	1.19.8	3.3.4	" " "	1.18.-	" "	7.1.
Criminal Prosecutions	119.4.8	94.6.8	77.9.-	123.-.6	" "	414.-.10
Measures to detect Forgeries	3.11.8	18.6.8	" " "	1.8.-	" "	23.6.4
General Business	191.11.10	165.4.-	55.14.-	20.10.10	" "	435.-
	<u>£ 385. 1. 4.</u>	<u>£ 328. 7. -</u>	<u>£ 145. 6. 6.</u>	<u>£ 186. 3. 10</u>	<u>£ 1. 4. -</u>	<u>£ 1046. 2. 8.</u>

Deduct Money received by the Solicitors £ 358. 10. 9

£ 687. 11. 11.

Abstracted, and analyzed  
by J. C. Gray, Esq. Acct.  
- Mr. P. Noble - Asst. Acct.

19 Dec: 1857

Solicitors' Bill  
for Law Charges  
from Easter Term 1857  
to 30<sup>th</sup> Sept: 1857

30

The Committee took into  
consideration the Solicitors' Bill for Law  
Charges amounting to £1046. 2. 8. of  
which an Abstract appears on the last  
page - when the following Report  
was agreed to, viz:

The Committee for Law Suits  
Report to the Court of Directors,

That they have examined the  
Messrs Charles and Henry Freshfield's  
Bill for Law Charges from Easter Term 1857  
to the 30<sup>th</sup> Sept: last; - and They  
find it to be composed of the following  
particulars, viz:

Expenses attendant on  
one Suit in Chancery. . . £168. 13. 10

Do: on 2 Suits  
at Common Law . . . . . 7. 1. -

Do: on 5 Criminal  
Prosecutions of 6 persons, -  
of whom 5 were convicted, -  
and one acquitted . . . . . 395. 13. 2

(Particulars of which will be  
found in the Appendix) £ 571. 8. -  
carried forward

31  
19 Decr 1857

Brought forward. £ 571. 8. —

Expenses attendant on  
Proceedings agt. Thomas Dean for  
forging a transfer of a sum of £1184. 1. 5  
Consols, standing in the names of himself  
and E. B. Jackson. . . . . 18. 7. 8

Do: respecting the advance  
to Mr. Beeton to enable him to make  
good the defalcation of a Mr. Holmstead  
in respect to the Trust Fund of Mr.  
Audres' Marriage Settlement, of which  
he was a Trustee . . . . . 4. 13. 4

Do: attendant on measures to  
detect frauds and forgeries . . . . 23. 6. 4

General Business . . . . . 415. 10. 8

Payments . . . . . 12. 16. 8

£ 1046. 2. 8

In the foregoing amount of £1046. 2. 8. the  
charge for drawing briefs and other

General Business, is. . . £385. 1. 4

Personal Attendance . . . . 328. 7. —

£ 713. 8. 4

For money advanced in

Fees to Counsel. . £145. 6. 6

Incidental Charges. 186. 3. 10

Stamps . . . . . 1. 4. —

332. 14. 4

£ 1046. 2. 8

Deduct money received by

the Solicitors . . . . . 358. 10. 9

Balance . . . . . £ 687. 11. 11

The

19 Dec<sup>r</sup> 1857

32

The Committee have examined the Deputy Accountant, and being satisfied from his report that the several charges have been made according to the usual rate,

They recommend to the Court of Directors, that the sum of £687. 11. 11. be paid to Mess<sup>rs</sup> Charles and Henry, Freshfield, being the balance of their present Bill for Law Charges to the 30<sup>th</sup> September last, amounting to £1046. 2. 8.

(signed) J. O. Hanson  
Chairman.

March 1857

£2008. 4. 8

Sept: 1856

£1820. 7. 10.

Bank of England

19 Dec<sup>r</sup> 1857

## Appendix.

Appendix

Expenses attendant on 5 Criminal Prosecutions ag<sup>t</sup> 6 persons of whom 5 were convicted, — and one acquitted, viz.

Respecting the prosecution at the Warwick Assizes ag<sup>t</sup> William Roberts for uttering 2 forged £5 Bank of England Notes at Birmingham . . . . .

£54. 7. 6

(various payments in this prosecution) . . . . .

25. 1. 6

Carried forward £79. 9. —

33  
19 Decr 1857

Brought forward . . . . £ 79. 9. —

Expenses respecting the prosecution  
at the Staffordshire Assizes agt.  
George Reynolds for the utterance of  
several forged £5 Bank of England  
Notes at Walsall and Birmingham. 69. 1. 8

(various payments in this  
prosecution) . . . . . 48. 4. 8

Do: at the May Sessions  
of the Central Criminal Court agt.  
James Brown for uttering a forged  
£10 Bank of England Note . . . . 43. 11. 2

(various payments in this  
prosecution) . . . . . 11. 18. 4

Do: at the August Sessions of  
the Central Criminal Court agt. Joseph  
and Thomas Collins for the utterance of  
6 forged £5 Bank of England Notes. 72. 19. 4

(various payments in this  
prosecution) . . . . . 21. 11. 10

Do: at the July Sessions of  
the Central Criminal Court, agt. William  
Stone, for utterance of a forged £5  
Bank of England Note . . . . . 40. 16. 6

(various payments in this  
prosecution) . . . . . 8. — 8

£ 395. 13. 2

19 Decr. 1857  
List from the  
Discount Office

The following List from the  
Discount Office was laid before the Committee,  
the directions already given were confirmed,  
and the remaining cases were considered, viz.

J. P. Guistiniani.

J. P. Guistiniani

A letter has been received in this  
matter from Messrs C. S. Hanson & Co., an  
extract from which is submitted herewith.  
It appears that the prospects of the estate on  
the other side are so good that Messrs  
Hanson advise acceptance of a modified  
proposal whereby those creditors who consent  
to dispense with guaranty are to be paid in  
full by bonds at two <sup>or</sup> three months. Messrs  
Hanson offer their own guaranty in consideration  
of an allowance of 15 per cent.

The Committee accepted  
the Guarantee of 15 per cent. offered by  
Messrs C. S. Hanson & Co.

Banker Ho.

Barker & Co. now offered a secured  
payment of three shillings per lb. by the  
1<sup>st</sup> December next, in composition of their  
liabilities: the principal creditors have  
assented to this proposition.

The Committee agreed thereto. R

35 19 Dec: 1857

R. & J. Wilson

R. and J. Wilson, Acceptors of a Bill for £750 discounted at the Hull Branch for Taylor and Bright, ask the Bank's consent to their winding up under Inspection; — Messrs Zutter and Ball estimate the assets at about 13 $\frac{1}{2}$  pcts: .

The Committee agreed thereto.

Newcastle Branch

Telling Colliery

Owners of Telling Colliery.

Acceptors of a Bill - £591. 16. 3. discounted for J. Dryden &c: ask time to realise their assets which are stated to be quite sufficient to meet all their liabilities. They offer to pay interest also.

The same was agreed to.

John Mason

John Mason, Member.

Drawer of a Bill for £987. 11. 4. — against whom legal proceedings have been taken, now offers a composition of five shillings pcts: Mr. Michaelson, acting as Member for the Bank by the intervention of Messrs Robinson and Fleming, considers it desirable to accept the offer, if security be given for due payment of the instalments at 3 months and 6 months.

The

19 Dec<sup>r</sup>. 1857

36

The Committee agreed to accept the proposition, provided the Member Creditors agree to this arrangement.

Hoare Buxton & Co.

Hoare Buxton & Co.

liable to the Bank in £10,619. 14. 5  
request permission to wind up under  
Inspection: the Creditors generally have  
agreed to this ~~proposition~~ arrangement, as  
shown by the copy of Resolutions submitted.

The Committee agreed to the  
proposed arrangement.

Newcastle Branch

Wm Harle & Co.

William Harle and Co.

Acceptors of Bills amounting to £1,622. 9. 3  
offer a composition of seven shillings & sixpence  
per £: The principal creditors have  
agreed to proposal.

The Committee agreed thereto

Bristol Branch

Whitwill & Bowbeer

Whitwill and Bowbeer.

Acceptors of a Bill amounting to £479. 18. -  
request permission to wind up under  
Inspection: their assets are expected, in such

case)

37-19 Dec. 1857 case, to produce fully 20/ per cent. The creditors generally agree to the proposal, and Messrs Freshfield advise the Bank to consent.

The proposal was agreed to.

Newcastle Branch

Marshall & Co. J. Crawhall & Co.

liable to the Bank on Bills amounting to £3243. 17. 11. offer a composition of six Shillings and eight pence per cent. - 4/ in cash and 2/8d in six months

It was agreed that the offer be accepted.

Mounsey & Clapham Mounsey and Clapham, and  
Gargill & Co. Gargill and Co.

offer a composition of five Shillings per cent. - 2/6 in cash, and 2/6 at 12 months from the 1<sup>st</sup> Nov<sup>r</sup>, instant; - payment to be secured by certain remittances to be placed in the hands of Mr. Anderson, the Agent at Newcastle, and Mr. Coleman the Accountant, as Trustees for the liquidation of the Notes.

These

19 Dec: 1857

38

These arrangements are recommended by Messrs Freshfield, who submit the agreement, in Messrs Crawlhall's case, for signature. also for the other firms named.

The Committee agreed thereto.

Messrs Balfour & Co.

John Balfour & Co.

26/ Acceptors of Bills amounting to £3763. 6. 9 discounted for John Dryden & Co., offer a composition of nine shillings p cent: at 3, 6, and 9 months, with security for the last instalment.

Messrs Freshfield state that nothing more can be expected, and recommend that the memorandum be signed by the Bank.

The same was agreed to.

Messrs Dennistoun & Co.

M. Dennistoun and Co.

Request time to meet their engagements; they propose to pay in full with interest by six instalments, viz:

- 3/ 30<sup>th</sup> January next
- 2/ 31 July
- 3/ 31 December 1858
- 4/ 30 June 1859
- 4/ 31 Dec: 1859
- 4/ 30 June 1860.

The

39  
19 Decr 1857

The creditors generally have consented to this arrangement, and a copy of the Resolution to that effect is submitted herewith.

The proposal was agreed to.

Edwards & Matthie

Edwards and Matthie

Acceptors of two Bills amounting to £3800 apply for permission to wind up their estate, under Inspection: the creditors generally approve the arrangement.

The Committee agreed thereto.

Leicester Branch

Caleb Bedells

Caleb Bedells.

Drawer of a Bill for £250. asks for time to enable him to make arrangements for payment, he hopes, in a fortnight, to be in a position to do so

/180

Mr. Bedells' request was allowed for a fortnight

Edwards & Matthie

Edwards and Matthie, referred to above, request that their deed of arrangement may be signed by the Bank,

It was agreed that the deed be signed.

Swan

19 Dec: 1857

Swan Bros

40

Swan Brothers of Constantinople,  
indebted to the Bank £2,000. - viz: £1,000  
as Drawers of a Bill on John Swan of  
Leadenhall Street, and £1,000. as endosers of  
a bill on J. P. Giustiniani have arranged with  
their creditors to wind up under inspection,  
until they shall have paid 75 per cent. of  
their liabilities; then to be released from  
controul and give Notes for the remaining  
25 per cent. at 6 months and 12 months.

A Statement of their affairs shewing a  
considerable surplus; also extract from letter  
of Messrs C. S. Hanson & Co. who request to  
be authorised to accede to this arrangement  
on behalf of the Bank. The arrangement  
before the Committee of Nov<sup>r</sup>, 5<sup>th</sup> did not, as  
was supposed, apply to these bills.

Resolved,

That the proposed  
arrangement be agreed to.

G. Corpi

G. Corpi.

Drawer of bill above referred to, also  
offers a composition of 75 per cent. with a  
guarantee.

The Committee agreed to accept the offer.

E

19 Decr 1857

E. Pauli

Acceptor of a Bill for £439.18. 9. discounts for Charles Fumtteroy has been applied to for payment, without effect; he is said to be paying other acceptances and, if sued, would pay this also.

Resolved,

That Mess<sup>rs</sup> Freshfield be directed to proceed.

---

Thursday 7<sup>th</sup> January 1858.

Present

Mr<sup>r</sup> Hanson

Mr<sup>r</sup> Stollard

Mr<sup>r</sup> Baring

Depositions aft.  
Henry Grime &  
Jacob Greenhalgh

Depositions were read against Henry Grime for uttering 1 forged £10, and 1 forged £5 Bank Note, and against Jacob Greenhalgh alias Seddon for uttering 1 forged £5 Bank of England Note at Manchester,

Resolved,

That the said Henry Grime and Jacob Greenhalgh alias Seddon, be prosecuted.  
The

7<sup>th</sup> Jan<sup>y</sup>. 1858

42

The following List from the Discount Office was laid before the Committee and considered, viz:

Newcastle Branch.

George Hunter

George Hunter,

liable to the Bank on Bills amounting to £1681. 16. 4. offers a composition of 6/ (Six Shillings) per cent. 4/ secured at 2, 6, 9 and 12 months, and 2/ P. Notes of G. Hunter at 15 mo. and 18 mo.

The Committee agreed thereto, upon the proper consents being obtained.

William Oughtred

William Oughtred,

Acceptor of a Bill for £300, offers to pay seven Shillings and sixpence (7/6<sup>d</sup>) per cent. as under.

2/6 on Signature of Deed

2/6 secured @ one month

2/6 ditto @ two months

Mr Anderson, Agent at Newcastle, recommends that these offers be accepted.

The same was agreed to, the proper consents being obtained.

George

43 7<sup>th</sup> Jan<sup>y</sup>. 1858

Geo. Lawrence &  
Lawrence Murray  
and Ingate.

George Lawrence, and  
Lawrence, Murray and Ingate.  
New York.

liable to the Bank on two Bills, —  
£4000. discounted for the former, request  
that instructions may be forwarded to New  
York, to acquiesce, on behalf of the Bank,  
in any arrangement which shall be accepted  
by the creditors generally, and shall ensure  
an equitable partition of their entire assets,  
which are estimated to produce a dividend  
of about ten Shillings (10<sup>s</sup>). per £:

Letters from both firms are submitted  
herewith.

The above request was  
agreed to, provided the other creditors agree,  
and the proper consents being obtained.

14 Jan<sup>y</sup>. 1858

Thursday the 14<sup>th</sup> Jan<sup>y</sup>. 1858.

Present

A full Committee

The proceedings of the  
last two Committees were read.

14 Jan<sup>y</sup>. 1858

44.

The following List from the  
Discount Office was laid before the Committee  
and considered, viz:

Carr Josling & Co.

liable to the Bank on Bills discounted  
amounting to £44.117. 8. 8. request permission  
to arrange their affairs under the Act of 1849,  
by which three fifths of the creditors in number  
and value can enforce such proceedings as they  
may determine to be suitable.

The Committee agreed thereto

Mendes Da Costa  
Co.

Acceptors of Bills held by the Bank, discounted  
for ~~Moore & Co.~~ <sup>Broadwood & Barclay</sup> amounting to  
£10.116. 2. 9. request to be allowed to wind  
up their affairs under Inspection; - the  
creditors, generally, agree, and the Bank is  
requested to sign the Deed.

The Committee agreed to the winding  
up, but not to the deed being signed by the  
Bank.

Leopold Samson

Drawer of several Bills held by the Bank,  
amounting

14 Jan<sup>y</sup>. 1858

amounting to £976. 10. 5. requests permission to wind up under Inspection, the other creditors assent, and the estate is expected to pay in full.

The request was agreed to.

Borough Bank  
of Liverpool

The Borough Bank of Liverpool requests the Bank to agree in an arrangement by which the Banking Company is to give its P. Notes, bearing interest at 7 per cent: @ 6, 12, 18 and 24 months, from the 27<sup>th</sup> October last, and take in charge on account of the present holders, all bills on which it is liable, for the purpose of making such arrangements with other parties as shall be best for the general interest. The letter and circular submitted herewith give full details, stipulating that all monies collected shall be reserved for present holders — until the P. Notes of the Boro' Bank shall be paid.

The request was agreed to,  
the original Bills not to be given up

Bruce

14 Jun<sup>r</sup> 1858

Bruce Wilkinson Co;

46

Bruce Wilkinson Co

desire to wind up under Inspection, and request the Bank will sign their Deed, the majority of their creditors have signed.

Resolved,

That the Bank do not oppose this arrangement.

Alfred Barber  
Co;

Alfred Barber Co;

Drawers of a Bill, £700. on Carr, Josling Co; discounted for Bruce Wilkinson Co at time; remittances, specially applicable to this and similar bills are to come from Buenos Ayres, and other funds are available: the proceeds of which Barber Co; undertake to pay in to Messrs Overend Furney & Co (who hold several Bills) for distribution. — there will be no loss.

168

Mess<sup>rs</sup> Barber's request was agreed to.

Sanderson  
Sandeman Co.

Sanderson Sandeman Co;

Request to wind up under Inspection, — the creditors generally have agreed, and the Bank is requested to consent. There will be a large surplus to be handed over to the Inspectors by the Bank.

The

47 14 Jan<sup>y</sup>. 1858

W. & H. Brand & Co.

The Committee agreed thereto.

W. and H. Brand & Co.

Acceptors of two Bills £4,000.  
discounted for G. Lawrence, requests  
permission to wind up under Inspection,  
an abstract of the proposed deed is  
submitted, and the Bank is solicited to  
sign

The request for permission to  
wind up was agreed to, but the Bank  
not to sign the deed.

Henry Morton

Henry Morton

159  
Acceptor of a Bill - £1,468. 5. 9.  
discounted for Bardgett & Picard, -

A statement of affairs is submitted, as  
also copy of Resolutions passed at meeting  
of creditors when it was determined to  
wind up the estate under Inspection, stipu-  
lating for a payment of 3/4 (three shillings)  
per lb. within six weeks from the 10<sup>th</sup>  
Dec<sup>r</sup>. The Bank is requested to agree.

The consideration of this case  
was postponed.

G. C. Pinn & Co.

G. C. Pinn & Co.

Acceptors of a Bill for £3,500 - discounted  
for

14 Jan<sup>y</sup>. 1858

for Bardgett & Picard, offer a compo-  
-sition of ten shillings 10<sup>s</sup> per lb: at 3,  
12 and 18 months,

59

Mr. Elsey submits a letter from  
the Bank of Ireland, which intimates  
that twelve and six pence 12<sup>s</sup> 6<sup>d</sup> should be  
expected.

Resolved

That 12<sup>s</sup> 6<sup>d</sup> in the L: will be  
accepted.

Isaacs Reader & Co.

Isaacs Reader & Co.

Acceptors of two Bills £854. 5. 4. offer a  
composition of ten shillings per lb:

2<sup>s</sup> 6<sup>d</sup> @ 3 months

2<sup>s</sup> 6<sup>d</sup> @ 6 months

5<sup>s</sup> @ 12 months

with security: the creditors generally have  
accepted, and the Bank is requested to  
consent.

Discounted for Bennison & Lennard  
and Sanderson, Sandeman & Co.  
respectively

The Committee agreed to accept  
the composition offered.

Bardgett

49.  
14 Jan<sup>y</sup>. 1858

Bardgett & Picard

Bardgett and Picard.

Drawers of Bills amounting to £11,423. 14. 5.  
Request permission to wind up under  
Inspection; the estate is expected to pay  
about  $3/6$  per cent.

158

The Bank of Ireland, who are creditors  
at first intended to proceed against the  
firm, in Bankruptcy, but have now  
consented to the winding up under Inspection

The Committee agreed to the  
winding up upon receiving  $3/6$ <sup>d</sup> in cash.

Woolfall & Luncliffe

Woolfall & Luncliffe.

Drawers of a Bill for £1,000. endorsed  
by the L<sup>o</sup>ol Borough Bank and discounted  
for Bruce, Wilkinson & Co.

At the request of the Boro' Bank,  
a letter was written by Mess<sup>rs</sup>. Freshfield,  
to compel payment; an appeal for forbearance  
from J. Woolfall is now submitted, stating  
that he has ample property, but no present  
means of payment; that the Bill was  
made entirely without his consent or  
knowledge, and pleading that the other  
parties to the bills should rather be  
pressed

14 Jan<sup>y</sup>. 1858

30

It was agreed that the time  
be given, and that Mr. Freshfield be  
directed to write.

Leicester Branch

J. K. Westrop

J. K. Westrop

144/

Acceptor of a Bill £ 250. who was made  
Bankrupt by one of his largest creditors, in  
order to protect the estate from unfair  
pressure, offers a composition of 12<sup>s</sup>. twelve  
shillings per £. @ 4, 7 and 10 months, from  
21<sup>st</sup> Dec<sup>r</sup> last; The other creditors have  
assented, and the Bankruptcy has been  
annulled.

The Committee agreed to  
accept the composition offered.

Newcastle Branch.

Carr Bros & Co.

Carr Brothers Co.

1325

request the Bank to sign their Deed of  
Inspection; Mess<sup>rs</sup> Freshfield recommend  
that it be signed.

It was agreed that the Deed be signed.

Wm. Oughtred & Co.  
Hearle & Co.

William Oughtred, Hearle Co.

Acceptors of 3 Bills for £ 300. & 1622. 9<sup>s</sup>. 13<sup>d</sup>  
The

14 Jan<sup>y</sup>. 1858.

The Committee of the 19<sup>th</sup> Dec<sup>r</sup> ~~1857~~ <sup>1858</sup> accepted a composition in this case of seven and sixpence,  $7\frac{1}{6}$  perts: - it has since been found that the assets will not produce more than six shillings and sixpence ( $6\frac{1}{6}$  p.) and the Bank is solicited to accept the latter.

It was agreed that the latter offer be accepted.

G<sup>y</sup>. Armstrong & Co.

G<sup>y</sup>. Armstrong & Co.

Acceptors of a Bill for £312. 9. 7. offer a composition of four shillings,  $(4\frac{1}{4})$  perts:

viz:

one shilling . . . cash

do . . . . . 9 months

do . . . . . 12 "

do . . . . . 18 "

Mess<sup>rs</sup> Freshfield recommend that the proposal be agreed to, and the Deed signed.

The Committee agreed thereto.

Sir J. L. Hodgkinson & Co.

Sir J. L. Hodgkinson & Co.

Acceptors of - Bills amounting to £13191. 14. 5.  
drawn by

Mounsey Janson & Co.

Mounsey Janson & Co.

and discounted for the

156  
Northumb<sup>r</sup> & Durham  
District Bk<sup>y</sup>. Compt<sup>y</sup>.

Northumb<sup>r</sup> & Durham Dist<sup>t</sup>. Bk<sup>y</sup>. Compt<sup>y</sup>.  
being

14 Jan'y. 1858

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being unable to pay in due course, and the other parties being also unable to fulfil their engagement to renew such bills if required, - the Bank is requested to take custody of the security now held by the Banking Company, viz:

The Ship "Stuart Wortley"

now on voyage to Calcutta, and freight, and to hold it applicable rateably to the above

£13,191. 12. 5

to 2,459. 11. 8 with the

Bank of Scotland 800. - -

with Overend Gurney & Co. together

£16,451. 6. 1. drawn and accepted as above.

The Ship was valued in October last, for the Drawers, at £13,250. and is expected home about October next; until which time it is hoped the Bank will hold over the Bills referred to.\*

W. C. Haigh

W. C. Haigh,

Acceptor of 4 Bills £3,500 discounted for Charles Parmenter;

148

At a meeting of Creditors, held at Bradford, on the 30<sup>th</sup> ult<sup>o</sup>, it was determined, after a long examination into the accounts that the best course would be to windup under

\* Mr. Freshfield was directed to report on this case

14 Jan'y. 1858

under a Deed of Assignment; —

A Statement of affairs is submitted, and the Bank is requested to concur in the proposed arrangement.

The Committee agreed thereto.

C. Symonds &amp; Co.

C. Symonds & Co.

Acceptors of a Bill £75, discounted for T. M. Waters, whose estate shows about ten shillings, 10/ per cent: offer, by the assistance of friends, fifteen shillings, 15/ by equal instalments at 4 and 8 months, the latter to be satisfactorily secured.

The same was agreed to.

Lupton Hooton &amp; Co.

Lupton Hooton & Co.

liable to the Bank on Bills discounted for them, in £2151. 17. request to wind up under Inspection: they are expected to pay seventeen shillings, — 17/ per cent: A composition of 17/ @ 3, 6 and 9 months has since been arranged

The Committee agreed thereto.

Smith

of Ramsgate

160

Smith of Ramsgate.

Acceptor of a Bill £1895. 7/2 drawn by and discounted for Bardgett and Picard;

The Bill not yet due, but the  
acceptor

14 Jan'y. 1858.

54

acceptor, with his solicitor, called upon Mr. Elsey, and stating himself to be insolvent, offered a composition of three Shillings and ten pence -  $3\frac{1}{10}$  in the L: but Mr. Elsey having learned that the acceptor's statement could not be relied on, declined to entertain the proposition. The offer was subsequently increased to six Shillings, - 6/- and again declined; A statement from the solicitors, - Mercer and Edwards of Deal and Ramsgate - which concludes by an offer of seven Shillings and six pence, -  $7\frac{1}{6}$  pence is now submitted. Notwithstanding this, it is supposed that the acceptor has sufficient property in house &c. to meet all his liabilities, - and Mr. Elsey considers that, time being given, under proper precautions, the Bank ought to be paid in full.

Resolved,

That the Bank will take 20/- in the L: or proceedings will be taken.

Add Ritchie

A. and D. Ritchie of Quebec.

Drawers of £2844. 15. on Munro Grant & Co. of Swansea, discounted for Messrs Bruce Wilkinson & Co.

A

14 Jan'y. 1858.

A letter from the Bank of British North America, through which application for payment has been made to the Drawers, - stating that payment has been refused and that their solicitor has the affair in hand, is now submitted,

It was resolved that the expenses be paid by Mess<sup>rs</sup> Bruce and Wilkinson,

Bennoch  
Twentymann Rigg

Bennoch, Twentymann & Rigg.

Acceptors of 3 Bills, amounting to £3896. 12, drawn by and discounted for J. Foot & Son, apply to wind up under Inspection, the estate is expected to yield 6% or 7% in the £: Security is held for two of these bills amounting to £3057. 14. - being Sick to the full amount.

The same was agreed to.

J. Foot & Son

J. Foot & Son  
offer a composition of fifteen shillings, - 15/- per £: at 6, 9, 12 and 18 months, and solicit the Bank to sign their Deed.

The Committee agreed thereto.

Newcastle

114 Jan'y. 1858

Derwent Iron  
Comp'y.

Newcastle Branch

56

The Derwent Iron Company

having applied to the Governors for time to meet their liabilities, Mr. Freshfield by the Governor's direction, replied that without pledging themselves to hold over the bills as requested, the Bank has every disposition to exercise all the forbearance legally in their power —

a copy of Mr. Freshfield's letter is submitted.

The Committee approved thereof.

The proceedings of the

Northumberland and Durham  
District Banking Company.

Northumberland  
& Durham District  
Banking Comp'y.

having come incidentally under discussion, with the correspondence with Mr. Ogden regarding the claims on the Derwent Iron Company, — the Committee expressed an opinion, subject to the approval of the Governors that Mr. Freshfield should be requested to watch the Law proceedings, and if necessary appear on behalf of the Bank.

57/

Thursday the 28<sup>th</sup> Jan<sup>y</sup> 1838.

Present

Mr. Hanson

Mr. Holland.

The proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee and considered, viz:

~~Lewells & Neck~~ Lewells and Neck

liable to the Bank £  
on Bills discounted for them and on their  
acceptances, offer to pay in full, with  
interest at 5% by four instalments @  
6, 12, 18 and 24 months, the Bank's  
consent and signature are solicited; -  
Mr. Freshfield sees no objection.

The Committee agreed thereto.

~~Bardgett & Picard~~ Bardgett and Picard,

liable on Bills, £11423. 14. 5.

49/64

The Committee of the 14<sup>th</sup> instant, had  
this case under consideration, and  
decided

28 Jan<sup>y</sup>. 1858.

58

decided that a composition of three Shillings and Sixpence,  $3\frac{1}{6}$  s. cash should be paid. An appeal from the Firm stating their utter inability to fulfil this condition is now submitted.

Mr. J. G. Eley has been assured by the Accountant, Mr. Turquand, that the Estate does not shew more than  $2\frac{1}{6}$  p. L. Mess<sup>rs</sup> M<sup>r</sup> Leod and Henning say the same.

In this case, a fresh Balance Sheet was required.

Rew Prescott & Co. Rew Prescott and Co.

desire to wind up under Inspection, - and request that their Deed may be signed by the Bank. A statement of affairs is submitted by which it is shewn that the assets are amply sufficient to pay every liability in full, - which Mess<sup>rs</sup> Rew, Prescott & Co. propose to do, with interest at 5 per cent.

The Committee agreed thereto.

Henry

59

28 Jan'y. 1858.

Henry Morton

Henry Morton

47/594

Acceptor of a Bill £1,468. 5. 9 discounted for Messrs Bardgett and Picard, again appeals for permission to wind up under Inspection. On the 14<sup>th</sup> instant, this matter was before the Committee and then postponed for further consideration; — an almost immediate dividend of three shillings 3<sup>d</sup> perts. was then promised.

Resolved,

That not less than 10<sup>d</sup> — in the £ will be taken, with security, and that time be given for the last 7<sup>d</sup>.

Geo. C. Pinn &amp; Co.

Geo. C. Pinn & Co.

47/

Acceptors of a Bill £3,500 discounted also for Messrs Bardgett and Picard, whose offer to pay ten shillings 10<sup>d</sup> perts. @ 3, 12 and 18 months, was refused by the Committee of the 14<sup>th</sup> instant, beg a more favorable consideration of their case.

Mr. Elley was directed to write to the Bank of Ireland, for further information.

W. E. Smith

28 Jan 7. 1858

W. E. Smith

53/69

W. E. Smith of Ramsgate.

60

Acceptor of Bill £ 1895. 7. 2 drawn by  
and discounted for Pardjett & Picard,  
from whom the Committee of 14<sup>th</sup> instant,  
demanded payment in full, again appeals  
through his Solicitors, Mercer & Edwards  
of Deal, for a merciful consideration of his  
position. The corn is stated to have been  
unfairly disposed of by the holders. —  
Mr. Elsey however still considers that  
there are 20<sup>1</sup>/<sub>2</sub> per cent. in the background

The Committee agreed that  
the Bank will consent to take 17<sup>1</sup>/<sub>6</sub> per cent.  
and <sup>grant</sup> time, provided security be given

Camacho  
Decastro & Co

Camacho, Decastro and Co.

of Mayaguez  
Drawers of a Bill for £600 on  
E. Sieveking & Son

A letter is submitted from Messrs. Rath & Co.  
who were kind enough to interfere for the  
Bank at Porto Rico, stating that there is  
little hope of recovering any thing without  
expensive legal proceedings, and that they  
wait further instructions.

This

61 28 Jan 7. 1858

This Bill is one of those advanced upon to Sanderson, Sandeman & Co. and the Bank is not really interested in the matter, as there will be eventually a large surplus to be handed over to Messrs Sanderson, Sandeman & Co.

It was agreed that this Bill may be given up, under the circumstances stated, to Messrs Sanderson & Co.

H. Dutilh & Co.

H. Dutilh and Co.

Acceptors of a Bill for £1000, discounted for Jellicoe & Wip, apply for permission to wind up under inspection, the other creditors have agreed. They will pay in full.

The Committee agreed thereto.

Jas Bannatyne  
& Sons

James Bannatyne & Sons

Acceptors of Bills £2400. discounted for Bardgett & Picart, offer a composition of six shillings and sixpence  
6/6d perts: viz:

4/ @ 2 months

1/3 @ 4 "

1/3 @ 6 "

In

/66

28 Jan 7. 1858

62

In this case, a Balance Sheet  
was required.

Newcastle Branch.

E. O. Tregellas and Co.

1113

liable to the Bank on £16,048. 14. 2  
on their acceptances, discounted and  
advanced on for the Northumberland and  
Durham District Bank, request time  
for payment.

A letter, supporting their application  
from Mr Pease, the Banker, is submitted,  
but Messrs Freshfield consider that with  
proper exertions, they might pay without  
such indulgence.

Resolved,  
That Mr Freshfield  
be directed to proceed.

G. and J. Murton

Acceptors of a Bill for £80. 5. 6.  
offer a composition of nine shillings, 9.  
pents:

It was agreed to accept the  
composition offered.

J.

63 28 Jan<sup>y</sup>. 1858  
T. J. Hodgson

T. and J. Hodgson,  
liable on Bills amounting to £764.19.-  
offer a composition of six shillings, 6/pent.  
guaranteed.

The Agent recommends that  
these offers be accepted.

The Committee agreed thereto.

William Walker

William Walker.

21/77  
Acceptor of Bills amounting to £558.12.7  
from whom the Committee of 23<sup>rd</sup> Oct<sup>r</sup>  
last agreed to receive payment by  
monthly instalments of £100 each,  
being unable to keep up the regular  
payment, has deposited his draft on  
the Metton Coal Company for £326 due  
26 June.

The Agent considers that  
this will be duly paid.

The same was agreed to.

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5<sup>th</sup> Feb: 1858.

Friday the 5<sup>th</sup> Feb<sup>y</sup> 1858.

64

Present

Mr. Hanson

Mr. Holland

Mr. Baring

The proceedings of the last Committee were read.

The following List from the Discount Office was laid before the Committee and considered, viz:

Bardgett  
& Picard.

Bardgett and Picard

57/70

Mr. Elsey submits an amended Statement of the affairs of this firm prepared by Messrs Turgeon & Co., the Accountants.

It was agreed that the Bank will accept 2/6 in the £: cash down.

R. C. Polhill

R. C. Polhill

1/72

Acceptor of 3 Bills £736. 14. 7. drawn by and discounted for J. M. Waters, offers a composition of five shillings 5. perts: - He states that he has received no value for these acceptances: and that out of £8000 accepted by him for J. M. Waters, £5000 are purely accommo-

5 Feb. 1858 accommodation bills.

The Committee directed that a Balance Sheet be furnished to Mr. Elsey, who will report.

J. M. Waters & Co.

J. M. Waters & Co.

171

Drawers of the foregoing bills have not yet made any proposal for payment; — Their estate is expected to pay 5/ per A.

Resolved,

That Mr. Freshfield do proceed.

Henry Brewer

Henry Brewer,

Acceptor of a Bill £69. 15. offers to pay in full, by instalments of £10 fortnightly, or of £23 per month, but is quite unable to pay at once

The Committee agreed thereto.

G. C. Pim & Co.

G. C. Pim & Co.

A letter from the Bank of Ireland, submitted herewith, states that it has been arranged to accept, in this case, a composition of twelve shillings & sixpence per £.

5 Feb: 1858

viz:

10/ @ 3, 12 and 18 months, and  
2/6 additional @ 24 months

The same was agreed to.

James Bannatyne  
Sons

James Bannatyne and Sons.

Acceptors of £2400, drafts of Bendgett and  
Picard, from whom the Committee of the  
28<sup>th</sup> Jan<sup>y</sup> required a statement of affairs  
before considering the offered composition of  
6/6 per cent; have now forwarded a copy of  
their balance sheet. The statement  
however appears so imperfect and  
unsatisfactory that Mr. Elsey has written  
for explanation.

The consideration of this  
case was postponed.

W. L. Jolliffe & Co.

W. L. Jolliffe & Co.

Acceptor of a Bill £155. 10. 6. drawn  
by and discounted for James Cousens Sons

In answer to our application for  
payment, the acceptor states that the bill  
was made entirely for the accommodation of  
the Drawers, for whom he travels, and  
who

67 5 Feb: 1858

who have, in other instances, used their influence upon him for a like purpose.

The Committee directed that Mr. Freshfield do proceed.

James Cousens and Sons

James Cousens and Sons

Drawers of the above named Bill, have not taken notice of Mr. Elder's request for an explanation of the circumstances alleged by the acceptor.

175

In this case also, it was directed that Mr. Freshfield do proceed

Liverpool Branch.

John L. Lancaster

John L. Lancaster,

Drawer of 2 Bills amounting to £1498. 5. 6 offers a composition of two shillings and sixpence, - 2/6<sup>d</sup>. upon the balance due after deduction of amounts received from other parties to the bills.

194

It was agreed that the Bank will accept 2/6<sup>d</sup>. in the £. on the original amount of £1498. 5. 6.

Accepted

5 Feb: 1858  
A. Barber & Co.

46/

68.

Alfred Barber & Co. of Liverpool,  
Drawers of 2 Bills amounting to £1000.  
offer to pay in full with interest @ 7%  
if time be allowed; their liability on  
drafts amounts to £6643. - . 8. and  
there is in hand £1400. for distribution  
awaiting the signature of creditors to the  
Memorandum submitted herewith.

The above application was agreed to.

11 Feb: 1858

Thursday 11<sup>th</sup> Feb: 1858

Present

Mr. Stanson

Mr. Holland

Mr. Chapman and

The proceedings of the last  
Committee were read.

list from the  
Discount Office

The list from the Discount  
Office was laid before the Committee, and  
partly considered - The Committee then  
adjourned till to morrow at 2 o'clock.

12 Feb: 1858

Friday 12<sup>th</sup> Feb: 1858

Present

Mr. Stanson

Mr. Chapman and

Mr. Holland.  
The

69 12 Feb. 1858

Pursuant to the adjournment of yesterday, the Committee proceeded with the consideration of the cases in the list from the Discount Office, viz.

W. E. Smith

W. E. Smith of Ramsgate.

60/

The Committee of the 28<sup>th</sup> January resolved to require, in this case, a payment of 17<sup>1</sup>/<sub>2</sub> per cent. allowing time however, provided satisfactory security were given.

An urgent appeal from Mr. Smith is now submitted, in which he states that any payment beyond the 10<sup>1</sup>/<sub>2</sub> per cent. offered, would be his ruin. He hands in the account current furnished to him by Bardgett & Picard, which shows a small balance against him, - supporting his assertion that not only has he never received one farthing on these transactions, but that he has also been defrauded entirely of the produce represented by the bill held by the Bank, and by other bills held elsewhere.

Mess<sup>rs</sup> Mercer and Edwards, his Solicitors, are known to Mess<sup>rs</sup> Freshfield as men of honor who would not lend themselves

12 Feb. 1858.

70  
themselves to any misrepresentation, and they have interested themselves warmly in this case, fully supporting the statements made by Mr. Smith. Mr. Smith does not defend his folly in entering upon speculations so foreign to his legitimate trade, but throws himself entirely on the mercy of the Committee.

Resolved,

That 10% in the L. may now be accepted, under the circumstances stated.

Pardgett  
& Picard

64/

Pardgett and Picard

The Committee of the 5<sup>th</sup> Feb. finally consented to accept the composition offered by this Firm. - 2/6<sup>d</sup> per lb: provided it were paid in cash,

Messrs. Messrs. Lead and Stenning, the Solicitors, request a reconsideration of the matter, respectfully representing that were the Firm able to perform the conditions, they themselves could not sanction what would virtually be a preparential payment to the Bank; they solicit the Com<sup>tee</sup> to accept the arrangement  
agreed

11 12 Feb. 1858

agreed to by the creditors generally: they submit the memorandum of agreement ~~numerously~~ ~~regularly~~ signed.

The Committee adhered to their former Resolution, which, if it cannot be carried out, the Committee think the estate should be wound up in Bankruptcy.

J. M. Waters & Co.

J. M. Waters & Co.

Drawers of Bills on R. C. Polhill, amounting to £736.14.7. Stated by the acceptors to be merely accommodation paper;

65/

The Committee of Feb. 5 directed that Messrs Freshfield should proceed against these parties: they were instructed accordingly; they now report on interview with Mr. Mr. Lead, Solicitor to the estate, who submits through them a memorandum of agreement signed by several influential creditors, arranging that the affairs be wound up under inspection.

The Bank is asked to acquiesce, and Messrs Freshfield wait further instructions

Resolved,

That

12 Feb: 1858

72

That Mr. Freshfield be directed to proceed unless an offer of 10% per cent. be made.

R. C. Polhill

R. C. Polhill.

Acceptor of the Bills referred to above;

64/

The Committee of Feb<sup>ry</sup> 5<sup>th</sup> had under consideration an offer to pay a composition of 5% per cent. but the case was postponed for production of a Balance Sheet; this is now submitted herewith.

In this case also, Mr. Freshfield was directed to proceed unless an offer of 10% per cent. be made.

James Bannatyne  
Sons

James Bannatyne and Sons

Acceptors of £2400. who offer a composition of 6 1/6% per cent.

66/95.

The Committee of 5<sup>th</sup> Feb<sup>ry</sup> postponed their decision in this case until furnished with satisfactory explanations on several items of the balance sheet then exhibited.

In reply to an application from Mr. Elsey, a letter, - herewith submitted - has been received from the Solicitor who prepared

73 12 Feb: 1858 prepared the composition - deed, fully explaining the entries objected to.

The Committee directed inquiries to be made of the Bank of Ireland - suggesting the propriety of having these accounts thoroughly and properly investigated the Bank of England not being satisfied with the statement submitted.

J. M. Robinson

J. M. Robinson.

158  
Acceptor of a Bill £290. discounted for S. Adams & Co. has paid £150 on account and asks that the balance may stand over until after harvest; - he states that he has suffered great loss from the floods in Hertfordshire some short time ago, and is at present without the means for payment.

The Committee agreed thereto.

Edw. Eccles

Edward Eccles. Acceptor of a Bill £440. discounted for E. Siveling & Son, submits a statement of his affairs, and offers a composition of 10<sup>d</sup> p cent. in cash

The same was agreed to.

Wm Dray & Co.

Wm Dray & Co. Acceptor of a Bill £103. 7. discounted for Messrs R. F. & L. Swift, offer

12 Feb: 1858

offer a composition of 8/6 parts: in  
four payments, three of 2/ each @ 3, 6 & 9  
months, and one of 2/6, secured, @ 12  
months; the creditors generally have  
agreed to the proposal.

The Committee agreed thereto.

Hermann Cox & Co.

Hermann Cox & Co.

liable on Bills to £2301. 10. 6. apply to  
wind up under Inspection; a copy of the  
Resolutions passed at a meeting of their  
creditors, and a Statement accounting for  
Deficiency are herewith submitted. They  
request that their Deed may be signed.

The consideration of this  
case was postponed.

John Perkins

John Perkins.

143/ Acceptor of a Bill for £63. 17. 5. has made  
an arrangement with his creditors to pay  
in full by four instalments @ 3, 6, 9 and 12  
months, the second and last secured,

The Bank is asked to consent,

The Committee agreed thereto.

Charles

75 12 Feb. 1858  
Chas Fauntleroy

Charles Fauntleroy.

liable in £7265 on his drafts, discounted by the Bank applies for permission to wind up under Inspection; a Resolution to that effect passed at a meeting of creditors, is submitted herewith, as also a Statement of his liabilities and assets, which shows about 14/ per cent.

The same was agreed to.

Jas Lindsay & Sons James Lindsay and Sons,

Drawers of Bill £185. 10. 6. upon W. L. Jolliffe, said by the Acceptor to have been an accommodation Bill:—

67/90

In the absence of any explanation from the Drawers, the Committee of the 5<sup>th</sup> Feb<sup>y</sup>. directed that Mess<sup>rs</sup> Freshfield should proceed against them. A long letter is now submitted, from the retired Senior of the Firm, explaining all the circumstances and soliciting the Bank to concur in the arrangements which shall be agreed to by the other creditors.

The Committee directed that proceedings be stayed until the issue of the application to Jolliffe be ascertained.

Dunmiston

12 Feb: 1858

Dennistoun  
Cross Co.

Dennistoun Cross Co:

76

Mr. Elsey submits a letter from this Firm, remarking upon the feeling against their arrangements for payment, which appears to exist at New York, in quarters where it might be supposed that the Bank's acceptance of them would have weight; they are anxious that their deed be signed — Mr. Elsey has already signed the memorandum.

It was agreed that the Bank will acquiesce in the signing of the Deed in London, — and at New York also with interest at the usual rate at New York.

J. W. Verbeeck

Jos. Verbeeck.

residing at Antwerp, Drawer of a Bill for £491. 10. 6. discounted for Hermann, Cox & Co. offers a composition of 2 perts: payable within 6 months; a letter from him to Mr. Cox is submitted herewith,

The consideration of this offer was postponed.

A. L. Bellinger

A. L. Bellinger.

Drawer of a Bill for £172. 17. 8. —  
discounted for Hodgkinson & Burnside,  
due

77 12 Feb. 1858. due 30<sup>th</sup> Jan<sup>y</sup>, last, has taken no notice  
of applications for payment; Mr. Elsey  
suggests that Messrs Freshfield be  
instructed to proceed.

Resolved,

That Mr. Freshfield do proceed.

Victor Holmgren Victor Holmgren

Drawer of a Bill for £440 on Edward  
Eccius, offers as security for payment  
the Bills of lading of a consignment of  
Lucifer Matches, as explained by a letter  
to Messrs Skarnbro and Son, a translation  
of which is submitted herewith.

The same was agreed to.

Leeds Branch.

Mark Walsh Mark Walsh.

Drawer of two Bills, £600, - has  
lodged security, and asks a short delay.

The request was approved of.

Wm Walker William Walker.

Drawer of two Bills, - £2500. is  
winding up, under Inspectors, his estate

63/

12 Feb. 1858

estate shews twelve shillings & ninepence  
in the L. 78

The same was agreed to.

Thompson  
& Walker

Thompson and Walker

Acceptors of £361. 10. are winding up,  
under Inspection; ten shillings, 10<sup>s</sup>. perts.  
expected.

The Committee agreed thereto.

Ezra Jennings

Ezra Jennings

Drawer of a Bill £178. 16. - and

W. C. Haigh

W. C. Haigh.

for whom it was discounted, are both  
winding up under Inspectors, the former  
shews four shillings & sixpence  $4\frac{1}{6}$ . - and  
the latter six shillings and fourpence perts.

52/113

W. C. Haigh is also Drawer of several  
Bills discounted for Craven & Starrop,  
which will however, be paid in full.

The Committee agreed thereto.

Joseph Foster & Co.

Joseph Foster & Co.

Acceptors of two Bills - £1691. 5. 6 are  
winding up under Inspectors, and shew  
four shillings & sixpence,  $4\frac{1}{6}$  perts.

The same was agreed to. Craven

79 12 Feb: 1858  
Craven & Starrop

1167

Craven and Starrop,

for whom the Branch has discounted  
several Bills will pay in full, with  
interest @ 5 percent: @ 3, 6, 9 & 12 months.

The same was agreed to.

Hugh Roberts

Hugh Roberts

Acceptor of a Bill for £27. 2. 6. has  
paid £10 on ~~acc~~ ~~+~~ ~~+~~ and asks him for  
the balance

The same was agreed to

W. Cheesbrough son

W. Cheesbrough & Son

Drawers of Bills £5,500. will wind up  
under Inspectors, the estate shows 13/-  
per cent: and is stated to have improved since  
that estimate was made.

The Committee agreed thereto.

S. L. Lister Co.

S. L. Lister Co.

Acceptors of the foregoing Bills will pay  
in full with interest @ 5 percent: at 6, 12,  
18 and 24 months, the first two instalments  
to be 6/8<sup>th</sup> each, and the last two 3/4 each

They request that their Deed may be signed

The Committee agreed thereto.

C.

12 Feb: 1858

C. Ward & Co.

C. Ward & Co.

80

will pay in full @ 4, 6, 9 and 12 months,  
with interest at 5 per cent.

The same was agreed to.

W. Milligen for

W. Milligen & Son

Drawers of Bill £1500. offer a composition  
of five shillings, 5 perts: to be paid  
within three months,

The Committee agreed thereto.

Edm. Jowett

Edmund Jowett,

Drawer of a Bill for £2485. 10. on Craven  
and Harrop, is solvent, but requires time.

A letter from Mr. McCarthy, the Agent  
at Leeds, is submitted herewith, in which  
he recommends that the foregoing arrangements  
be sanctioned, and gives also an estimate of  
the loss which may be expected to result  
from the numerous failures in his district.

The Committee agreed thereto.

Newcastle Branch

Mounsey Janson & Co.

Mounsey Janson & Co.

Derwent Iron Co.

Derwent Iron Company

Northumb. & Durham  
District Bank

Northumberland and Durham  
District Bank.

M.C.

12 Feb: 1858

Mr. Elsey submits the Report of a meeting of Banks and Bankers holding bills upon which the above named parties are liable; The Bank of England was represented by Mr. Anderson, the Agent at Newcastle and Mr. Newman of Messrs. Freshfields & Newman.

The proposition was agreed to.

W. R. Dawson

W. R. Dawson,

Acceptor of Bills. £1141. 14. 3.

discounted for John Dryden & Co. has paid a composition of  $1\frac{1}{2}$  perts. and Messrs. Freshfield recommend that his debt be signed.

The same was agreed to.

### Leeds Branch

J. C. Leune &amp; Co.

J. C. Leune & Co.

Acceptors of a Bill for £161. 6.

discounted for Messrs. Craven & Harrop offer a composition of eight Shillings & 6 perts. @ 3, 6, 9 & 12 months; The Agent recommends that the offer be accepted.

The committee agreed thereto.

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15 Feb: 1858

Small Com<sup>tee</sup>

Monday 15 Feb: 1858.

82

Report on the  
Dishonored Bills  
under discount

The Committee proceeded to  
examine the state of the Dishonored  
Bills under Discount, and agreed to the  
following Report to the Court of Directors,

The Committee for Law Suits  
Report to the Court of Directors.

That they have investigated  
the accounts of the Dishonored Bills under  
discount, and it appears that the balance  
of the Outstanding Debt (not written off to  
Profit and Loss) on the 30<sup>th</sup> June last was  
£16,732. 7. - . and in pursuance of the Order  
of Court of the 6<sup>th</sup> August 1857, the sum of  
£4000. was carried to the debit of the  
account of Profit and Loss, reducing the  
balance to £12,732. 7. which has been further  
decreased by the receipt of sums amounting  
to £2,351. 6. 1. and added to by new accounts  
in the last half year amounting to £8,706. 15. 8.  
on which has been received £5,965. 16. 3  
leaving the balance on 31<sup>st</sup> Dec<sup>r</sup> last, £9,476. - . 14

There has been received in the  
last half year upon the accounts of Bankrupts  
or Insolvents (the balances of which have from  
time to time been carried to the debit of the  
account

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account of Profit and Loss) the sum of £ 445. 12. 2. which has been placed to the credit of that account in the General Ledger.

Details of the above will be found in Appendix A. 1.

Branches

At the Branches the Balance of the Outstanding Debt (not written off to Profit and Loss) on the 30<sup>th</sup> June last was £7234. 17. 7. which has been decreased by the receipt of sums amounting to £1151. 13. 10 and added to by new accounts in the last half year amounting to £60897. 15. 11. on which has been received £2717. 14. 4. leaving the balance on 31 Decr last, £64263. 5. 4

Details of the above will be found in Appendix A. 2.

The Committee recommend that from the Balance of the London Accounts £91476. - . 4. the sum of £17,600 be carried to Profit and Loss, and that from the Balance at the Branches the sum of £8670 be carried to Profit and Loss; - also that the sum of £7000 at Leeds, and of £45000 at Newcastle be carried to "Suspense Account." (signed) J. O. Hanson  
Chairman

15 Feb: 1858

London  
Accounts

Appendix No. 1

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London Accounts

The Balance of the accounts  
which accumulated in the half year ending  
30<sup>th</sup> June 1854, was . . . . . £3318. 17. 10

On which has been received . . . 944. 18. 5

leaving the balance £2373. 19. 5

the whole of which is expected to be received.

The balance of the accounts  
which accumulated in the half year ending  
31<sup>st</sup> Dec: 1854, was . . . . . £2035. 4. 2

On which has been received. 726. 11. 2

leaving the balance. £1308. 13. —

the whole of which is expected to be received.

The balance of the accounts  
which accumulated in the half year ending  
30 June 1855, was . . . . . £319. 3. 3

on which has been received. 73. 5. —

leaving the balance. £245. 18. 3

which is expected to be received in full.

The balance of the accounts  
which accumulated in the half year ending  
30<sup>th</sup> June 1856, was . . . . . £281. 18. 1

on which nothing has been received.

The

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The balance of the accounts  
which accumulated in the half year ending  
31<sup>st</sup> Dec: 1856, was. . . . £4505. 19. 2  
on which nothing has been received.

The balance of the accounts  
which accumulated in the half year ending  
30 June 1857, was. . . . £2271. 4. 6  
on which nothing has been rec<sup>d</sup>. 606. 11. 6  
leaving the balance. £1664. 13. —

There have been 22 New Accounts  
in the last half year, viz.

Barker & Co.	£1531. 11. 4
Brace Wilkinson & Co.	27154. 7. 2
Binnison & Leonard.	976. 10. 5
Broadwood & Barclay	9012. 18. 4
Biggs, Tho <sup>s</sup> .	233. 17. 6
Burnside, William.	36. 14. 7
Burdgett & Picard.	5628. 7. 3
Box & Co. Hermann.	491. 10. 6
Carr, G. B.	2125. —. —
Denistoun Cross & Co.	5207. 5. 9
Foot & Son, Joseph.	838. 18. —
Moore Barton & Co.	4893. 10. 7
Hoffman Henry.	1630. —. —
Hogg & Williamson.	6700. —. —
Keine Lemon & Co.	256. 18. —
Carried forward	<u>£66717. 9. 5</u>

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Brought forward... £66,717. 9. 5  
 Jellicoe & Wip... 1000.  
 Tauntleroy, Chas... 439. 18. 9  
 Lawrence, George... 4000.  
 Sanderson Sandeman & Co. 4400  
 Sewells & Neek... 5273. 7. 6  
 Sieveking Son, E... 4030.  
 Lillem Son & Co... 1200.

£ 87060. 15. 8

on which has been received 5965. 16. 3

leaving the balance £ 81094. 19. 5

Of which it is recommended to  
 write off to the account of Profit and Loss  
 the sum of £17,600 reducing the balance  
 to ... £ 73876. -. 4

## Recapitulation of the London Accounts

Half Year ending	Balances Outstanding 30 June 1857	Receipts in the Half Year ending 31 Dec: 1857	Balances outstanding 31 Dec: 1857
30 June 1854	£3318. 17. 10	£944. 18. 5	£2373. 19. 5
31 Dec: "	2035. 4. 2	726. 11. 2	1308. 13. -
30 June 1855	319. 3. 3	73. 5. -	245. 18. 3
30 June 1856	281. 18. 1	Nil	281. 18. 1
31 Dec: "	4505. 19. 2	Nil	4505. 19. 2
30 June 1857	2271. 4. 6	606. 11. 6	1664. 13. -
£	12732. 7. -	£2351. 6. 1	£10381. -. 11
22 New accounts in the last 1/2 year.	87060. 15. 8	5965. 16. 3	81094. 19. 5
		leaving the balance £	91476. -. 4

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Branches

Appendix. No 2

Accounts at the Branches.

The Balance of the Outstanding Debt (not written off to Profit and Loss) on the 30<sup>th</sup> June last, was. . . £7234. 17. 7 composed of the following accounts

At Leeds . . £4536. 6. 9

on which has been recd. 1137. -. 9

leaving the balance £3399. 6. -

At Newcastle £1250. 10. 2

on which has been recd. 14. 13. 1

leaving the balance £1235. 17. 1

At Leicester . . £14. 15. 9

on which nothing has been received.

At Liverpool . £1433. 4. 11

on which nothing has been received.

Total amount received at the Branches in the last Half Year . . . . .

1151. 13. 10

leaving the Balance . : £6083. 3. 9

There

15 Feb: 1858.

Brought forward. . . £6083. 3. <sup>88</sup>9

There have been 10 New  
Accounts at the Branches,  
viz:

At Newcastle. 5. £58220. 16. 5

" Hull. . . . 1. 567. 7. 6

" Birmingham. 1. 973. 12. 9

the whole of which }  
has since been paid }

Bristol. . . . 1. 479. 18. —

Swansea. . . . 1. 406. 1. 3

Leicester. . . . 1. 250. —. —

£ 60897. 15. 11

Of which has been recd. 2717. 14. 4  
£ 58180. 1. 7

leaving the Balance on the  
31<sup>st</sup> December last, . . . } £64263. 5. 4

Of which it is recommended that  
the sum of £8670. be carried to the  
account of Profit and Loss, viz:

At Liverpool. £470

Bristol. . . 100

Leicester. . . 100

Leeds. . . 3000

Newcastle. . 5000 £ 8670.

and that the respective sums of £7000  
at Leeds and £4,5000 at Newcastle be  
carried to Suspense Account.

Depositions

15 Feb. 1858

Depositions agt.  
James Stewart

Depositions were read against James Stewart for uttering 2 forged £5 Bank Notes and 1 forged £10 Bank Note in the County of Durham, and it was  
Ordered,

That the said James Stewart be  
to be prosecuted.

Thursday the 25<sup>th</sup> Feb. 1858.

Present

A full Committee.

The proceedings of the last Committee were read.

Depositions agt.  
Edw. James Salter

The Chairman reported that on the 17<sup>th</sup> inst. he had read depositions agt. Edward James Salter, otherwise Holmes, for uttering 4 forged £10 Bank of England Notes in London and at Hounslow, and had ordered that he be prosecuted.

The following list from the Discount Office was laid before the Committee and considered, viz:

James

25 Feb: 1858.  
Jas. Cousens & Sons

on  
W. L. Jolliffe & Co.

James Cousens and Sons

90

on  
W. L. Jolliffe and Co. £185. 10. 6.

The Committee of the 11<sup>th</sup> instant  
postponed the consideration of Jas. Cousens's  
appeal until the result of Messrs. Freshfield's  
application to the acceptors should be reported.

W. L. Jolliffe has since been declared  
Bankrupt; and Mr. Elsey waits further  
instructions.

The consideration of the above  
was postponed.

W. E. Smith

W. E. Smith

whose offer of ten shillings (10<sup>s</sup>) per lb.  
was accepted by the Committee of the 11<sup>th</sup>  
instant, now submits a proposal to pay 5<sup>s</sup>.  
in the course of next week, and the  
remainder secured, in 3 months

The proposal was agreed to.

Newcastle Branch

Stevenson Vermehren & Scott

liable on Bills amounting to £2775. 7. 1.  
offer a composition of ten shillings per lb. —

2/6 cash

2/6 @ 8 months

2/6 @ 12 months

2/6 @ 12 months

It

91

25 Feb: 1858.

C. F. Clements

11

It was agreed to accept the offer.

C. F. Clements.

Acceptor of two of the foregoing Bills, £1,332 has lodged in the hands of the drawers certain securities against these and other bills which are calculated to realise 4½/- four shillings perts. The acceptor's estate shews but two shillings and sixpence, 2½ perts: without taking to account the £9,829 over which the securities extent. The Bank is requested to elect.

The same was agreed to.

12

Leeds Branch

Hadland Shillingford

Hadland and Shillingford.

Acceptors of £182 offer a composition of sixteen shillings (16/-) perts:

6½ @ 3 months

6/- @ 6 "

4 &amp; 9 + the last secured.

The Committee agreed to accept the composition offered.

13

Krell and Kohn.

Krell &amp; Kohn

Acceptors on Bill £174.18. offer a composition of 10/- ten shillings perts: @ 1, 4, 7 and 10 months, and a conditional 1½

25 Feb: 1858

<sup>14</sup> 1/6<sup>d</sup>. eighteen pence per £: @ 12 months. 92

S. C. Lister & Co.

S. C. Lister & Co.

The Solicitors to the estate urgently request the Bank to sign the Deed

The request was agreed to, subject to Mr. Freshfield's approval of the necessary Deed.

(Mr. Charles Freshfield was present when the above case was considered.)

Swift Bros.

<sup>15</sup> Swift Brothers

Drawers of a Bill, - £103.7. upon Mr. Dray & Co: offer a composition of five shillings (5s) in cash, their creditors generally, have assented,

The Committee agreed thereto.

<sup>16</sup> Newcastle Branch

O. F. Smith & Co.

O. F. Smith & Co.

Acceptors of a Bill for £150 discounted for Hunter & Richardson, offer a composition of two shillings (2s) per £: the creditors have consented, provided it be paid in cash.

It was agreed to accept the composition offered.

Bradbury

93 25 Feb. 1858  
Bradbury & Cook

199

17 Bradbury and Cook

for whom the Bank discounted Bills <sup>£</sup>12750  
drafts of W. Cheesbrough & Son on S. C. Lister & Co.  
request that the Bank would hold them over and  
receive payment from S. C. Lister Esq's estate —  
with interest at 5 per cent. Messrs Bradbury  
and Cook to guarantee such settlement.

Resolved,

That the application cannot  
be agreed to.

No 1 Newcastle Branch.

Thomas Stainton

Thomas Stainton,

Drawer of 3 Bills £377. 10. 9. discounted  
for the N. and D. District Bank, offers a  
composition of nine shillings (9<sup>d</sup>) per lb. viz.

2/6 in cash

2/6 @ 4 months

2/6 @ 8 "

2/6<sup>n</sup> @ 12 "

the last payment secured. Mr. Anderson  
recommends that the offer be accepted.

The same was agreed to.

Liverpool

25 Feb: 1858

2

Liverpool Branch

94

J. L. Lancaster

J. L. Lancaster,

Drawer of 2 Bills - £1498. 5. 6.

from whom the Committee of the 5<sup>th</sup> Feb<sup>y</sup> consented to accept a composition of two shillings and sixpence (2/6<sup>d</sup>) perts: again pressed that such payment may be calculated upon the balance of debt, after deducting receipts from other parties.

A letter from his Solicitors is submitted,

In the above case, the Committee agreed to adhere to their former decision, - Mr. Freshfield to proceed in the event of the 2/6<sup>d</sup> in the £, stipulated for, not being paid.

Henry Morton

<sup>3</sup>  
Henry Morton

Acceptor of a Bill £1468. 5. 9. - discounted for Bardgett & Picard; -

The Committee of Jan<sup>y</sup> 28<sup>th</sup> decided to insist upon a payment of ten shillings (10/ perts: in this case, viz: 3/ in cash - and time for the remaining 7/.

A letter is now submitted written by Mess<sup>rs</sup> Jackson of Wisbeach, Solicitors, to Mr. Coleman the Accountant, stating that Mr. Morton could not possibly fulfil the conditions

95 25 Feb. 1858

conditions specified. Notice of a Petition in Bankruptcy has since come to hand.

The same was agreed to.

Ja<sup>s</sup> Bannatyne for

<sup>4</sup> James Bannatyne and Son

72/ By direction of the Committee of the 11<sup>th</sup> instant, Mr Eley wrote to the Bank of Ireland, on this matter, forwarding copies of all the documents and letters. — He now submits a letter, in reply, from the Bank of Ireland which states that after an anxious investigation of affairs, that Bank had determined to accept the composition offered; - six shillings and six pence (6/6) per £. a second letter has been received enclosing a revised statement.

The arrangement made for receiving 6/6d. in the £. by the Bank of Ireland, was acquiesced in by the Committee.

T. M. Waters

<sup>5</sup> T. M. Waters.

71/ The Committee of the 11<sup>th</sup> instant decided that Messrs Freshfield should proceed against Mr Waters unless a payment of ten shillings (10/-) per £. were at once forthcoming: an urgent appeal is now submitted praying the Bank

25 Feb: 1858

Bank to accept a dividend of seven <sup>96</sup>  
shillings and six pence ( $7\frac{1}{6}$ ) in the £1  
satisfactorily secured.

The same was agreed to,  $7\frac{1}{6}$  from  
T. M. Waters and  $7\frac{1}{6}$  from Polhill will be  
accepted.

6 Leeds Branch

Ward Wood & Co.

Ward, Wood & Co.

Acceptors of a Bill for £1,000. unable to  
pay at once have given collateral bills @  
£1,022. 13. the last of which falls due on  
the 12<sup>th</sup> June. The Agent requests the sanction  
of the Committee.

The Committee agreed thereto.

Newcastle Branch

W. M. Potts

W. M. Potts

Drawer of a Bill for £50. offers a  
composition of five shillings ( $5\frac{1}{2}$ ) pents:  
guaranteed, @ 3, 6 and 9 months.

The Agent recommends acceptance.

It was agreed to accept  
the composition offered.