Bank of England Archive (M5/341)

Monday the 30th January 1899.

Present.

The proceedings of the last Committee were read.

Dishonoured Bills under Discount.

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court, viz:-

"The Committee for Law Suits

Report to the Court

"Report to the Court of Directors.

"That they have investigated "the accounts of Dishonoured Bills under "Discount in London and at the Branches "and it appears that in London on the "30th June 1898 there was an outstanding "debt of £1972:15:1, being the balance "which had not been written off to the "debit of "Profit and Loss". £548:13:3 "has since been received, leaving an "outstanding balance of £1424:1:10d. "It is not expected that anything further "of importance will be received and it is

"is therefore suggested that the balance "should be written off to "Profit and Loss".

"No firm having a Discount Account "in London failed during the past half-year

"A sum of £1571:14:5d. has been "received during the past half-year in "respect of balances carried to "Profit & Loss" "This amount (less £512:16:4d. expenses "of recovery allowed by the Governor) say "£1058:18:1d. has been carried to "Profit "& Loss".

"At the Branches.

"There was an outstanding balance "on the 30th June 1898 of £230:10:4d. at "the Manchester Branch.

"£59:-:1d. has since been received, leaving "an outstanding balance of £171:10:3d. "It is not expected that anything further "of importance will be received, and it is "therefore suggested that the balance should "be written off to "Profit and Loss".

"No firm having a Discount Account "at the Branches failed during the past "half-year.

"£26:7:9d. has been received during "the past half-year in respect of balances "carried to "Profit & Loss"

(Signed) "For the Chairman
"Evelyn Hubbard."

"Bank of England.
"30th January 1899."

Thursday, the 23rd March 1899.

Present.

Mr Brooks, Mr Hubbard & Mr Newman

Solicitors Bill for Law Charges ending 30th September 1898.

The proceedings of the last Committee were read.

The Committee met to consider the Solicitors Bill for Law Charges for the half year ending 30th September 1898, amounting to £717:3:8

The Chief Accountant was examined and stated that the several charges had been made in accordance with the usual rates, and he produced the following abstract of the Account

Abstract.

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields' Bill for Six Months ending 30th September 1898.

	Business.			Attendance			Fees.			Incidental			Total.		
Further respecting the affairs of the Parcochia Company.	11	8	4	13	12	8	2	5			10		27	16	
Further respecting action "Sargent v. Castle Brewery Co & The Bank to redeem Debentures					6	8		1	1					7	9
Respecting Claim of The Bank v. Messrs W. Leach & Co & Messrs Wilson & Co	12	9	8	9	6	8	1	10					23	6	4
Respecting the proceedings taken against Mr James Davis to recover the amount of his overdrawn Account at the Western Branch	17	8	10	17	18	8	11	13	4	2			49		10
Respecting the Garnishee Summons served upon The Bank at instance of Mr W. J. Gibbs attaching to salary of Mr Ernest Scollick	4	1	6	9			3	3			15		16	19	6
Respecting the Garnishee Order Nisi served upon the Bank attaching the Drawing a/c of Mr Alfred Gordon at the Western Branch	1	5		1	1						5		2	11	
Respecting the purchase of 2/36ths of an Adventurers Share in the New River Company from Messrs Hoare	295												295		
do do Payments in connection therewith							20	5	6	2			22	5	6
Further respecting the three £100 Bank of England Notes lost by Mr Peters, the Trustee for the Royal Lilford Lodge of Oddfellows	1												1		
Further respecting the enquiries concerning Edwin Spencer, a discharged soldier.	5	16	6		10								6	6	6
Further respecting the enquiries as to Dividend Warrants reported by Mrs Cathcart to have been stolen from her rooms	1		7	1	11								2	11	7
Respecting the Case submitted to Counsel to advise as to the effect of Sec. 27 of the Lunacy Act 1890 re Catherine Mary Green	10	18	4	13	4		22	4		1			47	6	4
Respecting the Notices to quit served upon the Tenants of Nos 1 & 2 Bank Buildings & the question raised as to their validity	8		6	2			3	13			10		14	3	6
Respecting the Case submitted to Counsel to advise on the Bank's liability in respect of bonds & securities lodged with them for safe custody	9	17	4	6	10		9		6		10		25	17	10
Respecting the questions arising under the Judicial Trustees Act 1897.	9	6		5	10		10	4			10		25	10	
Respecting the case submitted to Counsel to advise as to the liability to Stamp Duty of acknowledgements by letter of money sent by post	11	10		3	10		12	6			10		27	16	
Respecting the means taken to detect & punish frauds and forgeries on the Bank.	9	9	11	16	2	10		8	4	1			27	1	1
do. do. Payments in connection therewith.							11	9	11				11	9	11
Respecting General Business	31	7	4	48	7	8	8	19		2			90	14	
	439	19	10	148	11	2	117	2	8	11	10		717	3	8
Deduct money received by the Solicitors													13	1	2
£													704	2	6

Bank of England Archive (M5/341)

23rd March 1899.

Report to the Court

The Committee then agreed to the following Report:

"The Committee for Law Suits.

"Report to the Court of Directors,

"That they have examined "Messrs Freshfields Bill for Law Charges for "the half-year ending 30th September 1898 "amounting to £707 : 3 : 8, which they "find to be composed of the following items, "viz:

"Expenses connected with the affairs of "the Parcocha Company and the Bank's inter-"est therein	£9 : 16 :
" Do Do the Action by Mr Sargent "against the Castle Brewery Company and the "Bank to redeem the Debentures of the Company "deposited at the Birmingham Branch as "Security	— : 9 : 9
" Do Do the claim of The Bank "against Messrs W. Leask & Co & Messrs Wilson "& Co.	£3 : 6 : 4
" Do Do the proceedings taken "against Mr James Davis to recover the "amount of his overdrawn account at "the Western Branch	£9 : — : 10
" Do Do the Garnishee Order Nisi "served upon The Bank attaching the "Drawing Account of Mr Alfred Gordon "at the Western Branch	£2 : 11 : —
" Do Do the Garnishee summons "served upon The Bank at the instance of "Mr W. J. Gibbs attaching the salary of Ernest "Scollick	16 : 19 : 6

Carried Forward. £20 1 5

23rd March 1899

	£	s.	d.
Brought Forward	£120	1	5
"Expenses connected with the purchase of $\frac{1}{36}$ ths "of an Adventurer's Share in the New River Company "from Mr Jon Hoare.	95	—	—
"Do Do Do Do Payments "in connection therewith.	22	8	6
"Do Do the three £100 Bank "Notes lost by Mr Peters, the Trustee for the "Loyal Lilford Lodge of Oddfellows.	1	—	—
"Do Do the enquiries concerning "Edwin Spencer, a discharged soldier	6	6	6
"Do Do the enquiries as to Dividend "Warrants reported by Mrs Cathcart to have "been stolen from her rooms.	2	11	7
"Do Do the case submitted to "Counsel as to the effect of Section 137 of the "Lunacy Act 1890. re Catherine Mary Green.	47	6	6
"Do Do the case submitted to "Counsel to advise on the Bank's liability "in respect of boxes and Securities lodged "with them for safe custody.	25	17	10
"Do Do the notices to quit served "upon the Tenants of Nos 1 & 2 Bank Buildings "and the question raised as to their validity.	14	3	6
"Do Do the questions arising under "the Judicial Trustees Act 1897	25	10	—
"Do Do the case submitted to "Counsel to advise as to the liability to Stamp "Duty of acknowledgements by letter of money "sent by post.	27	16	—
"Do Do the means taken to detect "and punish frauds & forgeries on the Bank.	29	1	1
"Do Do Do Do Payments "in connection therewith	11	9	11
"Do Do General Business.	90	14	—
	717	3	8
"Deduct Receipts	13	1	2
£	704	2	6

In the

"In the foregoing Account of £717: 3: 8

"The Charges for Drawing
"Briefs and other General
"Business amount to — £439: 19: 10

"Personal Attendance — 148: 11: 2 588: 11: –

"For money advanced in
"Fees to Counsel — 117: 2: 8

"Incidental Expenses — 11: 10: – 128: 12: 8

£717: 3: 8

"The Committee may mention that the "Charge in connexion with the purchase of the "New River Company Share, though made, as "far as can be seen, strictly in accordance with "the authorized scale, seems to them to be "somewhat heavy. In regard to the remainder "of the Bill, the Committee have satisfied them-"selves from the Chief Accountant's Report that "the several charges have been made according "to the usual scale; and they

"Recommend to the Court of Directors.

"That the sum of £704: 2: 6 be paid "to Messrs Freshfield, being the balance of their "present Bill for Law Charges to the 30th "September last, amounting to £717: 3: 8.

"Certain of the Charges in the above "Bill relate to losses arising from Advances "to Customers for which special provision has "been made. The Account of "Bad Debt "Reserve" in the General Ledger will therefore "in respect of these charges be debited as under

Respecting

23rd March 1899

"Respecting the Parcocha Company's affairs
"and the Bank's interest therein ——— £27:16:-
"Respecting the action Sargent v. Castle
"Brewery and the Bank ——— -:7:9
£28:3:9

"And an item should be charged to
"the New River Company" for expenses
"incurred in the purchase of one Adventurer's
"share in the New River Company of — £317:5:6

(signed) "Herbert Brooks."

"Bank of England.
"23rd March 1899."

Bank of England Archive (M5/341)

At a Court of Directors on Thursday, the 13th April 1899, the following gentlemen were appointed a Committee for Law Suits for the year ensuing:—

Mr Morley.

Mr Bonsor.

Mr Cole.

Mr Hoare.

Kenneth Grahame.
Secretary.

Bank of England Archive (M5/341)

Monday, the 10th July 1899.

Present.

A full Committee

The proceedings of the last Committee were read.

Dishonoured Bills under Discount

The Committee considered the state of the Dishonoured Bills under Discount, and agreed to make the following Report to the Court

"The Committee for Law Suits.

Report to the Court

"Report to the Court of Directors,

"That they have investigated "the accounts of Dishonoured Bills under "Discount in London and at the Branches, "and it appears that in London on the "31st December 1898 there was an out-"standing debt of £1.424:1:10 (s. d.), which has "since been written off to "Profit & Loss".

"No firm having a Discount "Account in London failed during the past "Half Year.

a

"A sum of £4:9:4 has been "received during the past half year in "respect of balances carried to "Profit & "Loss".

"At the Branches.

"There was an outstanding "balance on the 31st December 1898 of "£171:10:3 at the Manchester Branch, which has since been written off to "Profit & Loss"

"Messrs Eskrigge, Pooley & Gladstone "who had a Drawing Account at the "Liverpool Branch, failed during the half "year, having bills for £16.500. discount-"ed by the Bank and unpaid at "maturity, against which the Bank held "collateral security in cotton

"	£10.018 : 17 : 8 (s. d.)	has since been recovered by sales of cotton.
"	1.286 : 12 : 3	has been received from various parties to the Bills.
"	£11.305 : 9 : 11	
"leaving a balance of	5.194 : 10 : 1	outstanding.

"Of this sum about £1.450 "will be recovered by sales of the balance of "cotton held: and about £900 is expected "to be received from the Discounters' "estate, leaving a probable loss of some-

thing

10th July 1899.

"thing under £3000.

"No firm having a Discount Account
"at the Branches failed during the past
"half year.

"£24:10:- has been received
"during the past half-year in respect of
"balances carried to "Profit & Loss".

(signed) "S. Hope Morley.
"Chairman.

"Bank of England
"10th July 1899.

Bank of England Archive (M5/341)

Wednesday, the 26th July. 1899.

Present.

A full Committee.

The proceedings of the last Committee were read.

Solicitors Bill for Law Charges, ending 31st March 1899.

The Committee met to consider the Solicitors Bill for Law Charges for the half year ending 31st March 1899, amounting to £1.4.05: 9: 5.

The Chief Accountant was examined and stated that the several charges had been made in accordance with the usual rates, and he produced the following abstract of the Account:

Abstract

Bank of England Archive (M5/341)

Abstract of Messrs Freshfield's Bill for Six Months

ending 31st March 1899.

	Business.			Attendance			Fees.			Incidental			Total		
Respecting the affairs of the Parcocha Company	11	19	8	14	5		1	5			15		28	4	8
Further respecting the Notices to quit served upon the tenants of Nos 1 & 2 Bank Buildings & the question raised as to their validity	55	17	6	26	9	8	45	15	10		15		125	18	
Further respecting the proceedings taken against Mr James Davis to recover the amount of his overdrawn account at the Western Branch	1	10			6	8					5		2	1	8
Respecting the Summons "re Stephen Low, deceased".	4	3	4	4	10		5	12	6				14	5	10
Respecting the Order of the Chancery Division in the suit of Crampton v. Carew-Wilson & others, transferring £389:10:2 India 3½% Stock from Herbert Carew-Wilson & W. Henry Scrivener to Edward John Baxter & Charles Edward Trevelyan Johnson	7	17	10	5			15	14					28	11	10.
Respecting the Orders served upon the Bank re the Will of Thos. Marchant Tomkins Decd restraining transfer of a sum of £15.149:4:4 Consols	7	14	2	2			5	10		1	11		16	15	2
Respecting the Order re Hedgcock Rawlinson v. Hedgcock.	31	17	4	23	19	4	27	12	2	7	3	8	90	12	6
Respecting the Order re Owen White deceased		18	4	1			2	7					4	5	4
Further respecting questions under Judicial Trustees Act 1896.	33	16	8	28			50	5					112	1	8
Further respecting 3 £100 Notes lost by Mr Peters.	1	19	8										1	19	8
Further respecting liability to stamp duty of Acknowledgments by letter of money sent by Post.	2	5	4	2			4	11	6				8	16	10.
Respecting the subsidence of the Bank's foundations & the Notice given to the Electric Railway.	2	16	10	4	10						10	6	7	17	4
Respecting New Zealand Stock purchased in error in name of Robert Wigram Arbuthnight Decd	7	14	4	1	10		3	5	6				12	9	10
Respecting the Probate of Mrs Eleanor Mary Aveling.	5	4	8	1			5	10					11	14	8
Respecting Mr P. Grant's application as Judicial Receiver of the joint estate of Mr & Mrs Derry.	1	4	6		10								1	14	6
Respecting the guarantee for payment of Mrs Le Gros' rent of No 568 Kings Road, Fulham.	2				10					13	2	6	15	12	6
Respecting the purchase of 1/36th of an Adventurer's Share in the New River Company.	295						24	11	11	5			324	11	11
Respecting the prosecution of Frederick Turner Woodman (trading as Turner & Co.)	173	12	9	57	17	4	115	12	6	96	10	9	443	13	4
Respecting the means taken to detect and punish forgeries.	12	16	10	5	10			19	4	66	5		85	11	2
Respecting General Business.	19	11	10	31	18		5	14	2	8	2		65	6	
Respecting the witness summons re Brooks & Porter.		15		2	10								3	5	
	677	16	7	213	6		314	6	5	200	-	5	1.405	9	5

Bank of England Archive (M5/341)

26th July 1899

Report to the Court

The Committee then agreed to the following Report:—

"The Committee for Law Suits.

"Report to the Court of Directors,

"That they have examined "Messrs Freshfields Bill for Law Charges, from "the 1st October 1898 to the 31st March 1899 "and they find it to be composed of the "following items, viz:

"Expenses connected with the affairs "of the Parcocha Company and the "Bank's interest therein.	£ 28: 4: 8
"Further expenses connected with the "notices to quit served on Nos 1 & 2 "Bank Buildings: the question raised as "to the validity of that served on No 1.	125: 18: –
"do. do. respecting the proceedings "taken against Mr James Davis to recover "the amount of his overdrawn account "at the Western Bank.	2: 1: 8
"Expenses connected with a Chancery "Summons in regard to an amount "of Bank Stock, re Stephen Low. deceased.	14: 5: 10
"do. do. an Order of the "Chancery Division in the suit of Cranston "v. Carus Wilson & others in the matter "of a transfer of some India 3½ % Stock	28: 11: 10
Carried Forward.	£ 199 2: –

Bank of England Archive (M5/341)

26th July 1898

Brought Forward £199: 2: –

"Further expenses connected with the Orders "served upon The Bank" re the Will of "J. M. Tomkin, deceased, restraining transfer "of a sum of Consols. 16: 15: 2.

" do. do. the Order re Hedgcock "Rawlinson v. Hedgcock, on the question "whether full names and addresses must be "furnished in the Order 90: 12: 6.

"Expenses connected with the Order re Owen "White" appointing a Judicial Trustee to act "jointly with an existing Trustee 4: 5: 4.

"Further expenses in connection with "questions under the Judicial Trustees Act 1896. 112: 1: 8.

" do. do. the three £100 Notes lost "by Mr Peters, the Trustee for the Loyal "Lilford Lodge of Oddfellows. 1: 19: 8.

" do. do. in connection with the "question of the liability to Stamp Duty of "acknowledgments by letter of money sent "by post. 8: 16: 10

"Expenses in connection with the sub-"sidence of the Bank's premises and the "notice thereof given to the Central "London Railway. 7: 17: 4.

" do. do. an application by "Executors in regard to an amount of New "Zealand Stock purchased in error in "deceased's name. 12: 9: 10.

" do. do. a question arising "on the registration of the Will of Eleanor "Mary Weling, deceased. 11: 14: 8.

" do. do. Mr P. Grant's "application as Judicial Receiver of the joint "estate of Mr & Mrs Derry. 1: 14: 6.

Carried Forward. £467: 9: 6

26th July 1899

Brought Forward £467: 9: 6

"Expenses in connection with the "Summons served upon Mr Sanders "and subsequent inquiries in the "case of Brooks v. W. M. Porter (a "clerk) 3: 5: –

" do. do. the guarantee "for payment of Mrs Legros' rent "of No 568 Kings Road, Fulham. 15: 12: 6

" do. do. the purchase "from Lord Derwent of an Adventurer's "Share in the New River Company. 324: 11: 11

" do. do. the prosecution "and conviction of F. T. Woodman, "(trading as Frederick Turner, a next "of kin Agent for misdemeanour) 443: 13: 4

" do. do. the means "taken to detect and punish frauds "and forgeries on the Bank. 19: 6: 2

" do. do. Payments in "connection therewith 66: 5: –

" do. do. General Business 65 6: –

£1.405: 9: 5

"In the foregoing Account of £1.405: 9: 5

"The Charges for Drawing "Briefs and other General "Business amount to £677: 16: 7

"Personal attendance. £213: 6: – 891: 2: 7

"For Money advanced "in Fees to Counsel. 314: 6: 5

"Incidental Expenses. £200: – : 5 514: 6: 10

£1.405: 9: 5

The

26th July 1899

"The Committee have satisfied themselves "from the Chief Accountant's Report that the several "charges have been made according to the usual "scale; and they

"Recommend to the Court of Directors

"That the sum of £1405:9:5 be "paid to Messrs Freshfield, being the amount "of their present Bill for Law Charges to the "31st March last.

"The Committee would again draw "the attention of the Court to the Charge in "connection with the purchase of a New River "Company's share; and they suggest that in "such cases, and also in others to which the "principle could be applied, the plan might be "adopted of agreeing with Messrs Freshfield "upon a fixed sum as remuneration for their "services in the specific transaction.

"The Charge of £28:4:8 in regard to "the affairs of the Parcocha Mine relates to losses "arising from advances to Customers for which "special provision has been made, and this will "accordingly be debited to the Account "Bad "Debt Reserve" in the General Ledger.

"Also, the item of £324:11:11 for "expenses incurred in the purchase of the New "River Company Share will be charged to its "separate account in the "General Ledger.

"Bank of England. (signed) "S. Hope Morley
"26th July. 1899." "Chairman.

Bank of England Archive (M5/341)

Thursday, the 18th January 1900.

Present.

Mr Morley, Mr Cole and Mr Hoare.

The proceedings of the last Committee were read.

Dishonoured Bills under Discount.

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court.

Report to the Court.

"The Committee for Law Suits "Report to the Court of Directors,

"That they have investigated "the accounts of Dishonoured Bills under "Discount in London and at the Branches, "and it appears that in London on the 30th "June 1899 there was no outstanding debt, "which had not been written off to "Profit "& Loss".

"No firm having a Discount "Account in London failed during the past "half year.

"A sum of £10:6:7 has been received

"received during the past half year in respect of "balances carried to "Profit & Loss".

"At the Branches.

There was an outstanding balance "on the 30th June 1899 of £5194:10:1 at the "Liverpool Branch. c/a Messrs Eskrigge, Pooley and "Gladstone. Of this, the sum of £2440:4:10 "has since been received, leaving a balance of "£2:754:5:3. As nothing more is expected from "this Account, it is recommended that the balance "should be written off to "Profit & Loss".

"No firm having a Discount "Account at the Branches failed during the past "half year.

"£1:8:8. has been received during "the past half year in respect of balances "carried to "Profit & Loss".

(signed) "S. Hope Morley.
"Chairman.

"Bank of England,
"18th January 1900."

Bank of England Archive (M5/341)

At a Court of Directors on Thursday, the 5th April 1900, the following gentlemen were appointed a Committee for Law Suits for the year ensuing;-

Mr Hambro.

Mr Bonsor.

Mr Cole.

Mr Hoare.

Kenneth Grahame,
Secretary.

Bank of England Archive (M5/341)

Wednesday, the 18th July 1900

Present.

Mr Cole and Mr Hoare.

The proceedings of the last Committee were read.

Dishonoured Bills under Discount.

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court.

Report to the Court

"The Committee for Law Suits "Report to the Court of Directors

"That they have investigated "the accounts of Dishonoured Bills under "Discount in London and at the Branches, "and it appears that in London on the 31st "December 1899 there was no outstanding debt "which had not been written off to "Profit "& Loss".

"One firm, Messrs Hitchcock, Biggs "& Willett, Woollen Warehousemen of Warwick Street

"Street, W., failed during the past half "year. At the date of their stoppage "they had under discount, at the Bank, "their own drafts amounting to £2364:12:9 "Of these, bills amounting to £2069:-:4d. "were duly met at maturity, leaving an "unpaid balance of £295:12:5. It is "expected that pretty nearly the whole of "this amount will be ultimately recovered "from the estates of the various parties to "the Bills.

"A sum of £130:5:7 has been "received during the past half year in "respect of balances carried to "Profit & "Loss."

"at the Branches.

"There was an outstanding balance "on the 31st December 1899 of £2754:5:3, "which has since been written off to "Profit "& Loss"

"No firm having a Discount Account "at the Branches failed during the past "half year.

"£52:6:4 has been received "during the past half year in respect "of balances carried to "Profit & Loss."

"Also the Governor has consented "to receive from Mr Richard Thomas of "Westbrook, Swansea, six £100 fully paid

5%

18th July 1900

"5% Preference Shares in "R. Thomas & Co Ld."
"in settlement of the unpaid balance of his dis-
"honoured acceptance discounted in 1882 at
"the Bristol Branch for Messrs Townshend, Wood
"& Co., which shares pending realization have
"been put into the names of the three Cashiers.

(signed) "A. C. Cole"
"Chairman.

"Bank of England.
"18th July 1900."

H Lomas Bonser

Monday, the 21st January 1901.

Present.

Mr Bonsor, Mr Cole and Mr Hoare.

The proceedings of the last Committee were read.

Dishonoured Bills under Discount.

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court.

Report to the Court.

"The Committee for Law Suits "Report to the Court of Directors,

"That they have investigated "the accounts of Dishonoured Bills under "Discount in London, and at the Branches; "and it appears that, in London, on the 30th "June 1900, there was an outstanding debt "of £295:12:5 which had not been written "off to "Profit and Loss", of which sum "£93:14:4 has since been received; and it is "expected that the balance will, eventually, be "recovered.

"One firm, having a Discount "Account, Messrs George Routledge & Sons Ld, Publishers "of Broadway, Ludgate Hill, E.C. failed during the

"the past half year, having no Bills under discount,
"with the Bank at the time of their failure.

"A sum of £19 : – : 11d has been received during
"the past half year in respect of balances carried to
"Profit and Loss".

"At the Branches.

"There was no outstanding balance on the
"30th June 1900, and no firm, having a Discount
"Account at the Branches failed during the past
"half year.

"£1 : 8 : 8 has been received during the past
"half year in respect of balances carried to
"Profit and Loss".

(Signed) "H. Cosmo O. Bonsor."

"Bank of England.
"21st January 1901."

Walter Cunliffe

At a Court of Directors on Thursday, the 18th April 1901, the following gentlemen were appointed a Committee for Law Suits for the ensuing year:—

Mr Hambro.

Mr Arbuthnot.

Mr Cunliffe.

Mr Newman.

Kenneth Grahame,
Secretary.

Bank of England Archive (M5/341)

Thursday, the 6th June 1901.

Present.

A full Committee.

The proceedings of the last Committee were read.

Solicitors Bill for Law Charges for half years ending 30th Septr 1899. 31st March 1900 and 30th Septr 1900

The Committee met to consider the Solicitors Bill for Law Charges for the half years ending 30th September 1899, 31st March 1900 and 30th September 1900.

The Chief Accountant was examined and stated that the several charges had been made in accordance with the usual rates, and he produced the following abstracts of the Account:—

Abstract

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields Bill for Six Months to 30th September 1899.

	Business			Attendance			Fees			Incidental			Total		
Further respecting the affairs of the Parcocha Company.		7	4	2	1			14	8				3	3	
Further respecting the application of Mr P. Grace (Judicial Receiver of the Joint Estate of Mr & Mrs Derry) to the Bank not to part with any cash, deeds or securities belonging to Mr Derry.	9	19	8	16			16	7		1	10		43	16	8
Respecting the Garnishee Order Nisi served at the instance of Mr H. C. Goss attaching the account of Mr John Cassavette	1			1	7	8					5		2	12	8
Respecting the Garnishee Order Nisi at the instance of Messrs Carrington & Co. attaching the account of Major F de C. Halbert at the Western Branch	1				6	8					5		1	11	8
Respecting the prosecution of Henry James Legge at Liverpool	200	5		111	6	8	387	7	6	241		9	939	19	11
Respecting the Cotton Frauds at Liverpool & the division of the fund of £4000 provided by Mr Dukinfield for distribution	3	2	3	8									11	2	3
Further respecting the Notices to Quit served on Tenants No 1 & 2 Bank Buildings	2				10					58	2	10	60	12	10
Further respecting questions arising under Judicial Trustees Act 1896.	15	11	6	8	1						10		21	2	6
Further respecting the subsidence of the foundations of the Bank premises.	2	2											2	2	
Further respecting the order in Chancery Division re Crampton v. Carus Wilson and ors		15												15	
Further respecting the Order re Hedgcock Rawlinson v. Hedgcock.	7	10	6	2			10	4					21	14	6
Further respecting the Order re Owen White deceased.	1			1	10								2	10	
Respecting the proposed Lottibury improvements.	22	10	6	11			7	19	6		10		47		
Respecting a sum of £277:15:7 India 3½% Stock in the names of Ellen Brown decd & Ellen E. A. Brown, a minor.	3	13			10		3	5	6				7	8	6
Respecting the indemnity required by the Bank from their Customers using forms of cheques with receipts attached.	1	5		1	10								2	15	
Respecting the sum of £637:12:3 Liverpool 3½% Corporation Stock in the names of Edmund John Northcote & others (Trustees of the Cambridge Nursing Institution)	1	5			10								1	15	
Respecting the Order re The Trusts of the will of Sarah Ann Oliveira deceased.	2	19	2	2	10		2	4	6				7	13	8
Respecting the Order in the matter of the will of Mary Ann Wilkie deceased	2	9	2	2			3	5	6				7	14	8
Respecting our report to the Bank on the subject of interest on deposit.	5	6		4			2	7					11	13	
Respecting the loan obtained by the Bank Clerks, Clarke & Wigner	2	10		11	10								14		
Respecting our report to the Bank on general liens	1			2	10								3	10	
Respecting the forgery of £10. Bank of England Notes	11	8	2	28	17						10		40	15	2
Respecting the means taken to detect frauds & forgeries on the Bank	1	2	6	6									7	2	6
Respecting General Business	15	7	4	26	17					21	7	9	63	12	1
	312	9	1	250	17		433	15	2	324	1	4	1321	2	7
Deduct money received by the Solicitors													13	16	6

Bank of England Archive (M5/341)

312	9	1	230	17		433	12	2	324	7	4	1,324	2	1					

Deduct money received by the Solicitors } 13 16 6

£ 1,307 6 1

Abstract of Messrs Freshfields Bill for Six Months to 31st March 1900.

	Business			Attendance			Fees			Incidental			Total		
Further respecting the affairs of the Parecoha Company.	8	7		9	5		1	10			10		19	12	
Further respecting the claim of the Bank against Mr A. E. Hope and the proceedings taken to enforce payment or to secure the amount.	17	6		10	19	9	13	14	2				41	19	11
Respecting the prosecution at the February Sessions 1900 of the Central Criminal Court against Edgar King alias Edward Septimus Gilpin King for forgery.	32	19	10	25	18		51	4	5				110	2	3
Further respecting the question arising under the Judicial Trustees Act 1896.		17	6	1									1	17	6
Further respecting the subsidence of the foundations of the Bank premises & the notice given to the Central London Electric Railway Co. in reference thereto.		10												10	
Further respecting the proposed Lothbury Improvements.	6	17	10	1	10		2	4	6				10	12	4
Further respecting a sum of £277·15·7 India 3½% Stock registered in the Bank Books in the names of Mrs Ellen Brown decd and Ellen Elizabeth Ann Brown a minor & the vesting Order made by the Chancery Division in reference thereto	2	3	4										2	3	4
Respecting the Loan of £10000 to the Corporation of Nelson with interest at £3% on the security of a mortgage of the Revenues of the Waterworks, Gasworks, & markets, & of the District Fund & the General District Rate of the Borough							8	15	6				8	15	6
Respecting the proposal of the Hull Corporation to run their tramways by Electric Traction past the Bank's premises at Hull & the memorial prosecuted by the Bank and other occupiers	3	13	1	1	10								5	3	1
Respecting the application of the Defendant in the Action of Guerronde v. Wetherfield for the transfer into Court of Rs. 83,000 standing in the name of Sir Walter de Souza decd	1	10	4		10								2		4
Respecting the question raised as to the obligation of the Bank to contest the payment of Bank Notes which have been stopped, on receiving an indemnity from the stopper.		16	4	3			7	17					11	13	4
Respecting the memorial to Her Majesty in Council to authorize the Bank to increase their Bank Note issue to the extent of £775,000	6	11	8										6	11	8
Respecting the Interim Act & Decree of the Court of Sessions appointing Archibald Francis Hamilton to be a Judicial Factor of the estate of J. R. Strong, deceased.	9		8	3			7	17					19	17	8
Further respecting the forgery of £10 Bank of England Notes & the steps taken to detect the forgers.	1	13	8	3									4	13	8
Respecting the means taken to detect & punish frauds & forgeries on the Bank of England.	1	2	6	5	10					93	7	11	100		5
Respecting General Business	29	5		19	2		4	14		17	15	6	70	16	6
	122	14	9	84	4	9	97	16	7	111	13	5	416	9	6

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Abstract of Messrs Freshfields' Bill for Six Months to 30th September 1900.

	Business.	Attendance.	Fees.	Incidental.	Total.
Further respecting the affairs of the Pareocha Company.	1 13 4	6 14 4	2 5	1	11 12 8
Further respecting the claim of the Bank against Mr A. E. Hope & the proceedings taken to enforce payment.	1		8 17 1		9 17 1
Respecting the action brought by Mr Edgar Oliver against the Bank to recover Stock sold by Messrs Starkey, Levesons & Co. under Power of Attorney signed by F. W & E. Oliver the latter's signature being a forgery.	16 15 8	6 3 4	18 2 2	10 3	41 11 5
Respecting the Garnishee Order Nisi served at the instance of Albert Barker Ld attaching the Account of F. de C. Hilbert at the Western Branch	1	1	16		2 16
Respecting the prosecution of L. P. Marin on a charge of threatening to shoot a Bank Porter.	1	8 5	8 13 9		17 18 9
Further respecting questions arising under Judicial Trustees Act 1896.	3 9	4	13 7		20 16
Further respecting the subsidence of the foundations of the Bank.	1				1
Further respecting the proposed Lothbury improvements.	1	3 10			4 10
Further respecting the Interim Act & Decree of the Court of Sessions appointing A. F. Hamilton to be a judicial Factor of the Estate of John Roxburgh Strong deceased	1 1 8				1 1 8
Respecting the lost Warrant for £9 : 11 : 8 Scinde etc. Rly Annuity "B" payable to R. H. Few	2 7 6	1 10			3 17 6
Respecting the transfer of Stock from the Urban District Council & the Burial Board of Smethwick to the credit of the new Corporation	7 2 8	2	11 2 6		20 5 2
Respecting the Order Nisi in the case of the Urban District Council of Stourbridge against Mrs Mary Cathcart charging a sum of Bank Stock in the name of Mrs Unwin deceased.	1 7 6				1 7 6
Respecting the Powers of the London Board of De Beers Mines Ld to transfer stock standing in the name of the Company	4 7	3			7 7
Further respecting the forgery of £10 Bank Notes.	1	5 10		81 15 10	88 5 10
Respecting the means taken to detect & punish frauds & forgeries.	6 12 6	10		77 7 3	93 19 9
Respecting General Business	23 10	20 7	2 7	141 10	187 4 10
	73 17 8	71 19 8	65 10 6	302 3 4	513 11 2
Deduct money received by the Solicitors.					13 4
				£	512 17 10

Bank of England Archive (M5/341)

The Committee then agreed to the following Report:

"The Committee for Law Suits,

Report to the Court

"Report to the Court of Directors,

"That they have examined Mess.rs "Freshfields Bills for Law Charges for the three "half years ending 30th September 1899, 31st "March 1900 and 30th September 1900, amounting "to £1307:6:1, £416:9:6 and £512:17:10 "respectively, which, when amalgamated, they "find to be composed of the following items, viz.t:-

"Further expenses connected with the "affairs of the Parcocha Company.	£34 : 7 : 8
" do. do. respecting the application "of Mr P. Graux (Judicial Receiver of the "joint Estate of Mr & Mrs Derry) to the "Bank not to part with any cash, deeds "or securities belonging to Mr Derry.	43 : 16 : 8
"Expenses connected with the Garnishee "Order Nisi served at the instance of "Mr H.C. Goss attaching the Account of "Mr John Cassavetti	2 : 12 : 8
" do. do. the Garnishee Order "Nisi at the instance of Messrs Carrington "& Co attaching the account of Major "F. de C. Hilbert at the Western Branch.	1 : 11 : 8
" do. do. the prosecution of "Henry James Legg at Liverpool	939 : 19 : 11
" do. do. the Cotton Frauds at "Liverpool & the division of the fund of "£4000 provided by Mr Dukinfield for "distribution	11 : 2 : 3
carried forward.	1033 : 10 : 10

Bank of England Archive (M5/341)

6th June 1901

Brought Forward	£1.033 : 10 : 10
"Further expenses in connection with "the Notices to quit served on Tenants "Nos 1 & 2 Bank Buildings	60 : 12 : 10
" do. do. questions arising "under Judicial Trustees Act 1896.	43 : 16 : —
" do. do. the subsidence of the "foundations of the Bank premises.	3. 12 : —
" do. do. the Order in the Chancery "Division re Crampton v. Carus Wilson & others.	— : 15 : —
" do. do. the Order re Hedgcock, "Rawlinson & Hedgcock.	21 : 14 : 6
" do. do. the Order re Owen "White deceased.	2 : 10 : —
"Expenses in connection with the "proposed Lottbury Improvements.	57 : 2 : 4
" do. do. a sum of £277.15.7 "India 3½ % Stock in the names of Ellen "Brown deceased & Ellen E. A. Brown a "minor	9 : 11 : 10
" do. do. the indemnity re- "quired by the Bank from their Customers "using forms of cheques with receipts "attached.	2 : 15 : —
" do. do. the sum of £637 : 12 : 3 "Liverpool Corporation 3½ % Stock in the "names of Edmund John Mortlock & others "(Trustees of the Cambridge Nursing Instit "ution)	1 : 15 : —
" do. do. the Trusts of the Will of "Sarah Ann Oliveira, deceased.	7 : 13 : 8
" do. do. the Order in the matter "of the Will of Mary Ann Wilkie, deceased.	7 : 14 : 8
" do. do. our Report to the Bank "on the subject of interest on deposit.	11 : 13 : —
" do. do. the loan obtained by the "Bank Clerks, Clarke & Wagner	14 : — : —
" do. do. our Report to the Bank "on general liens.	3 : 10 : —
Carried forwards.	1.282 : 6 : 8

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6th June 1901

Brought Forward.	£1.482 . 6 8
"Expenses in connection with the "forgery of £10. Bank Notes.	133 : 14 : 8
"Further expenses in connection with "the claim of the Bank against Wm A. "R. Hope and the proceedings taken "to enforce payment or to secure the "amount	51 : 17 : —
"Expenses in connection with the "prosecution at the February Sessions 1900 "of the Central Criminal Court against "Edgar King, alias Edward Septimus Gilpin "King, for forgery.	110 : 2 : 3
"do. do. the loan of £10.000 "to the Corporation of Nelson with interest "at 3% on the security of a Mortgage of the "Revenue of the Waterworks, Gasworks and "Markets, and of the District Fund and General "District Rate of the Borough.	8 : 15 : 6
"do. do. the proposal of the "Hull Corporation to run their tramways "by Electric Traction past the Bank's premises "at Hull and the memorial presented by "the Bank and other occupiers.	5 : 3 : 1
"do. do. the application of "the Defendant in the Action of 'Guerronde "v. Wetherfield' for the transfer into "Court of Rs. 83.000 standing in the name "of Sir Walter de Souza deceased.	2 : — : 4
"do. do. the question raised "as to the obligation of the Bank to contest "the payment of Bank Notes which have "been stopped, on receiving an indemnity "from the stopper	11 : 13 : 4
"do. do. the memorial to "Her Majesty in Council to authorize the "Bank to increase their Bank Note issue "to the extent of £975.000	6 : 11 : 8
"do. do. the interim Act & "Decree of the Court of Sessions appointing "Archibald Francis Hamilton to be a Judicial "Factor of the estate of J. R. Strong, deceased	20 : 19 : 4
"do. do. the action brought by "Mr Edgar Oliver against the Bank to recover "Stock sold by Messrs Starkey Leveson & Co under "Power of Attorney signed by J. W. & E. Oliver, "the latter's signature being a forgery.	41 : 11 : 5
Carried forward.	1.674 : 15 : 3

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Brought Forward		£1674 : 15 : 3
"Expenses in connection with the "Garnishee Order Nisi served at the "instance of Albert Barker Ld, attaching "the Account of F. de C. Helbert at "the Western Branch.		2 : 16 : –
" do. do. the prosecution "of L. P. Marin on a charge of threaten "ing to shoot a Bank Porter.		17 : 18 : 9
" do. do. the lost Warrant "for £9 : 11 : 8 Scinde Punjaub & Delhi "Railway Annuity B. payable to R. "H. Few.		3 : 17 : 6
" do. do. the transfer of Stock "from the Urban District Council & "the Burial Board of Smethwick to the "credit of the new Corporation		20 : 5 : 2
" do. do. the Order Nisi in the "case of the Urban District Council of "Stourbridge against Mrs Mary Cattcart "charging a sum of Bank Stock in the "name of Mrs Unwin deceased.		1 : 7 : 6
" do. do. the Powers of the "London Board of the De Beers Mines Ld "to transfer Stock standing in the name "of the Company.		7 : 7 : –
"do. do. the means taken to "detect frauds & forgeries on the Bank		201 : 2 : 8
"do. do. General Business		321 : 13 : 5
		2.251 : 3 : 3
"Deduct money received by the "Solicitors		14 : 9 : 10
		£ 2.236 : 13 : 5
"In the foregoing Account of		£ 2.251 : 3 : 3
"The Charges for drawing Briefs & "other General Business amount to	£509 : 1 : 6	
"Personal attendance	407 : 1 : 5	916 : 2 : 11
"For money advanced in Fees to Counsel	£ 597 : 2 : 3	
"Incidental Expenses	737 : 18 : 1	1.335 : – : 4
		£ 2.251 : 3 : 3

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6th June 1901

"The Committee have satisfied themselves "from the Chief Accountant's Report that the several "charges have been made according to the usual "scale; and they

"Recommend to the Court of Directors

"That the sum of £2.236:13:5 be paid "to Messrs Freshfield, being the amount of their "present Bills for Law Charges to the 30th September "1900.

"The Committee have directed the "Secretary to inform Messrs Freshfields that it "would be a convenience to the Bank if their "account could be rendered each half year "with regularity.

(signed) "R. A. Hambro"
"Chairman".

"Bank of England
"6th June 1901."

Bank of England Archive (M5/341)

Tuesday, the 16th July 1901

Present

Mr Hambro, Mr Cunliffe & Mr Newman

The proceedings of the last Committee were read.

Dishonoured Bills under Discount

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court

Report to the Court

"The Committee for Law Suits "Report to the Court of Directors,

"That they have investigated "the Accounts of Dishonoured Bills under "Discount in London and at the Branches, "and it appears that in London on the 31st "December 1900, there was an outstanding debt "of £201 - 18 - 1, being the balance which had "not been written off to the debit of 'Profit "and Loss', of which amount £129 - 18 - 3 has "since been received, leaving an outstanding "balance of £71 - 19 - 10. It is not expected "that anything further will be recovered and "it is therefore suggested that the balance "should be written off to 'Profit and Loss'

"No firm having a Discount "Account in London failed during the last "half year.

"Nothing

16th July 1901.

"Nothing has been received during "the past half year in respect of balances "carried to 'Profit and Loss'.

"At the Branches

"There was no outstanding balance "on the 31st December 1900.

"No firm having a Discount Account "at the Branches failed during the past half "year

"Nothing has been received during "the past half year in respect of balances "carried to 'Profit and Loss'.

(Signed) "E. A. Hambro."

"Bank of England,
16th July 1901."

Solicitors Bill for Law Charges to 31st March 1901.

The Committee then considered the Solicitors Bill for Law Charges for the half year ending 31st March 1901, amounting to £1221 · 10 · 7.

The Deputy Chief Accountant was examined and stated that the several charges had been made in accordance with the usual rates, and he produced the following abstract of the Account:-

Bank of England Archive (M5/341)

16th July 1901.

Abstract of Messrs Freshfields' Bill for Six Months to 31st March 1901

	Business			Attendance			Fees			Incidental			Total		
Further respecting the affairs of the Porcocha Company	6	1	4	9	3		1	10		8	9	8	25	4	
Further respecting the action Edgar Oliver v. The Bank	257	7	5	117	14	6	291	17	6	59	1	1	726		6
Respecting the Central London Railway Co. Bill & the Petition against the same	20	4	6	12	3	8				3			38	8	2
Respecting the Piccadilly & City Railway Co. Bill & the Petition by the Bank against the same	21	3	10	13		4				7	15		41	19	2
Respecting Bills for the construction of Underground Tunnel Railways, more or less in the vicinity of the Banks premises				13	13								13	13	
Further respecting the proceedings taken against Mr James Davies to recover the amount of his overdrawn a/c at Western Branch	1	1											1	1	
Respecting Mr Thomas Moores overdrawn account at Western Branch		10		1	6	8							1	16	8
Further respecting the action of Guerrande v. Wetherfield in the matter of Rupee Loans in the name of Sir Walter de Souza dec'd		15												15	
Respecting the action of Kingfield v. Martin & others under Bankers Books Evidence Act		10		1	10								2		
Respecting application by Messrs Collis & Ward in the matter of the action Irvine v. Warburton in Dublin	1	12	6		10								2	2	6
Further respecting the proposed Lothbury Improvements	5	15		4									9	15	
Respecting the Lothbury Improvements and the New Buildings to be erected by the Bank - Arrangement with adjoining owners	1	5		3	10								4	15	
Further respecting the Order Nisi in the case of the Urban District Council of Stourbridge against Mrs Mary Cathcart Admx of Mrs Unwin decd	8	5	6	2	10		8	18					19	13	6
Respecting the question raised as to the mode in which the Bank should calculate the Interest on certain Great Indian Peninsula Railway Annuities to be created	7	17	8	4									11	17	8
Respecting transfer of Consols from the Official Trustees of Charitable Funds to The Birmingham (King Edward VI) School to the Govs of that school	5	11	10	3	3	4	5	12	6				14	7	8
Respecting claim by the Bank for the return of dividends paid to National Provincial Bank in the matter of Fotsayth deceased -	4			4	10								8	10	
Respecting form of letter of hypothecation of Securities in use by the Bank		12	6	2			1	6					3	18	6

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Respecting claim by the Bank for the return of dividends paid to National Provincial Bank in the matter of Fotsayth deceased -	4			4	10									8	10		
Respecting form of letter of hypothecation of Securities in use by the Bank		12	6	2				1	6					3	18	6	
Respecting the claim by Mr Morse, Solicitor for the Central Electric Supply Co. Ltd for Interest on a certain sum deposited with the Bank on behalf of purchasers of Electric Co (Western Rch)	2	10		1	10									4			
Respecting sale in error of Queensland Stock in the name of Jane Harrison	2	8	9	10	5						4	5	6	16	19	3	
Respecting proposed Loan to Exors of H A Blyth on security of Shares in Messrs Gilbey & Co. Ld.	1	16	7	8	12									10	8	7	
Respecting Order proposed to be made for directing payment of Interest on Rupee Loan to a Guardian for benefit of an Infant	1	5			10									1	15		
Respecting Chancery Order in the matter of Waddilove Taylor v. Martin	1	8	6		10			3	5	6				5	4		
Respecting measures taken to detect Frauds and Forgeries	7	14	4	10					10	6	186	18	7	205	3	5	
Respecting General Business	11	12	8	30	10	4					10			52	3		
	374	8	11	254	11	10		313			279	9	10	1221	10	7	
Deduct money received by Solicitors														130	11	4	
														£1090	19	3	

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16th July 1901

The Committee then agreed to the following Report:-

"The Committee for Law Suits "Report to the Court of Directors.

"That they have examined "Messrs Freshfields' Bill for Law Charges "for the half year ending 31st March 1901, "which they find to be composed of the "following items, viz:-

"Further respecting the affairs of "the Paracocha Company	£ 25 . 4 . -
" do. do. the Action Edgar "Olver v. The Bank.	726 . - - 6
"Respecting the Central London Rly "Co. Bill and the Petition against "the same	38 . 8 . 2
" do. the Piccadilly & City "Railway Co. Bill and the Petition by "The Bank against the same	41 . 19 . 2
" do. Bills for the construction "of Underground Tunnel Railways, "more or less in the vicinity of "The Bank's premises, &c	13 . 13 . -
"Further respecting the proceedings "taken against Mr James Davies to "recover the amount of his overdrawn "Account at the Western Branch	1 . 1 . -
"Respecting Mr Thomas Moore's "overdrawn account at the Western "Branch	1 . 16 . 8
"Further respecting the Action of "Guerraude v. Wetherfield in the "matter of Rupee Loans in the "name of Sir Walter de Souza, decd	15 . -
Carried forward	£ 848 . 17 . 6

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16th July, 1901

Brought Forward	£ 848 - 17 - 6
"Respecting the action of Wingfield v. "Martin & others under the Bankers "Books Evidence Act	2 " - - -
" do. Application by Messrs Collis "& Ward in the matter of the Action "Irvine v. Warburton in Dublin	2 - 2 - 6
"Further respecting the proposed "Lothbury Improvements	9 - 15 " -
"Respecting the Lothbury Improvements "and the New Buildings to be erected "by the Bank. - Arrangements with "adjoining Owners.	4 " 15 " -
"Further respecting the Order Nisi in "the case of the Urban District Council "of Stourbridge against Mrs Mary Cathcart, "Administratrix of Mrs Unwin, deceased.	19 - 13 - 6
"Respecting the question raised as to the "mode in which the Bank should calculate "the Interest on certain Great Indian Peninsula "Railway Annuities to be created	11 - 17 - 8
" do. transfer of Consols from the "Official Trustees of Charitable Funds on "account of the Birmingham (King "Edward VI) school to the Governors of "that School	14 - 7 - 8
" do. claim by the Bank for the "return of Dividends paid to the "National Provincial Bank in the matter "of Forsayth, deceased.	8 - 10 - -
" do. form of letter of hypothecation "of Securities in use by the Bank	3 - 18 - 6
" do. the claim by Mr Morse, Solicitor "for the Central Electric Supply Co Ld. for "Interest on a certain sum deposited with "the Bank on behalf of the purchasers of "the Electric Company (Western Branch)	4 " - - -
Carried forwd.	£ 929 - 17 - 4

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16th July 1901

	Brought Forward	£929 · 17 · 4
"Respecting sale in error of Queensland Stock in the name of Jane Harrison		16 · 19 · 3
" do. proposed Loan to the Exors of H A Blyth on security of Shares in Messrs Gilley & Co. Ltd.		10 · 8 · 7
" do. Order proposed to be made for directing payment of Interest on Rupee Loan to a Guardian for the benefit of an Infant		1 · 15 · -
" do. Chancery Order in the matter of Waddilove Taylor v. Martin		5 · 4 · -
" do. Measures taken to detect Frauds and Forgeries		205 · 3 · 5
" do. General Business		52 · 3 · -
		1221 · 10 · 7
Deduct Money recd by the Solicitors		130 · 11 · 4
		£1090 : 19 : 3
In the foregoing Account of		£1221 · 10 : 7
The Charges for Drawing Briefs and other General Business amount to.	£374 · 8 · 11	
Personal Attendance	254 · 11 · 10	629 · - · 9
For Money advanced in Fees to Counsel	313 · - · -	
Incidental Expenses	279 · 9 · 10	592 · 9 · 10
		£1221 · 10 · 7

"The Committee have satisfied themselves from the Deputy Chief Accountant's report that the several charges have been made according to the usual scale; and they

"Recommend to the Court of Directors

"That the sum of £1090 · 19 · 3 be

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16th July 1901

"paid to Messrs Freshfield, being the balance
"of their present Bill for Law Charges to the
"31st March 1901

(Signed) "E A Hambro"

"Bank of England
"16th July 1901."

Bank of England Archive (M5/341)

Thursday, the 25th July 1901.

Present.

A full Committee.

Action of Forman. T. W. v. The Bank

The Committee met to consider a point referred to them by the Governor, in regard to the Action brought by T. W. Forman against the Bank, viz:- whether the Bank should defend the case on its merits, not admitting negligence, or pay a small amount into Court.

Thomas William Forman, a Timber Merchant, was a Customer of the Law Courts Branch. On the 21st May last, he paid in a cheque for £500. payable at Barclay, Norwich, or (alternatively) Barclay, London. The Bank sent it to Norwich for collection. On the 22nd, Forman's cheque for £239 was presented at the Branch, and returned marked "Effects not cleared present again on Saturday"; the amount to the credit of his account (exclusive of the £500 in question) being £115.

Forman closed his account at the Branch, and brought an Action against the

the Bank for damages for breach of contract or (alternatively) negligence, and for libel.

Messrs Freshfield obtained the opinion of Counsel, who, while he did not think that it ought to be held that the Bank were guilty of any breach of duty, advised that a small payment be made into Court with denial of liability to provide for its being held that there was a technical breach of duty.

Messrs Freshfield, in forwarding this opinion, advised that the case should be contested on its merits, not admitting negligence.

The Committee agreed to the following Report: —

Report to the Governor

"The Committee for Law Suits,

"Report to the Governor,

"That they have carefully considered "the question submitted by him to them, in "regard to the Action brought by Thomas William "Forman, late a Customer of the Law Courts "Branch, for damages incurred through the "Bank's returning his cheque, vizt: — Should "the Bank follow the course proposed by Messrs "Freshfield, and contest the case on its merits, "not admitting negligence? Or should they adopt "the suggestion of Counsel and make a small "payment into Court with denial of liability, "to provide for the case of it being held that a

technical

25th July 1901.

"technical breach of duty has been com-
"mitted by negligence?

"The Committee agreed to recommend
"to the Governor that the latter course
"should be followed, as they think there is
"no doubt that there was negligence on
"the part of the Bank.

(signed) "R. A. Hambro
"Chairman."

C. G. Arthurs

"Bank of England,
"25th July 1901."

Bank of England Archive (M5/341)

Friday, the 14th February 1902.

Present.

Mr Arbuthnot and Mr Cunliffe.

The proceedings of the last Committee were read.

Dishonoured Bills under Discount.

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court

Report to the Court.

"The Committee for Law Suits "Report to the Court of Directors,

"That they have investigated "the Accounts of Dishonoured Bills under Discount "in London and at the Branches, and it appears "that in London on the 30th June 1901, there "was an outstanding debt of £71:19:10, "which has since been written off to the debit "of "Profit & Loss".

"No firm having a Discount "Account in London failed during the past "half year.

"Nothing has been received "during the past half year in respect of balances "carried to "Profit and Loss"

At

14th February 1902.

"At the Branches.

"There was no outstanding "balance on the 30th June 1901.

"No firm having a Discount "Account at the Branches failed during "the past half-year.

"The sum of £114 : 10 : 7 has been "received during the past half-year in "respect of balances carried to "Profit "and Loss".

(signed) "Charles G. Arbuthnot.

"Bank of England,
"14th February 1902."

Solicitors' Bill for Law Charges - ending 30th Sept. 1901

The Committee then considered the Solicitors Bill for Law Charges for the half-year ending the 30th September 1901 amounting to £890 : 7 : 9.

The Chief Accountant was examined and stated that the several charges had been made in accordance with the usual rates, and he produced the following abstract of the Account:

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields' Bill for Six months to 30th September 1901.

	Business			Attendance			Fees.			Incidental			Total		
Further respecting the affairs of the Parcocha Company.	5	4	4	6	3		1	10					12	17	4
Further respecting the Action Edgar Oliver v. The Bank.	24	5		12	6	8	27	14			8	6	64	14	2
Respecting the Action Forman v. The Bank, to recover damages for breach of contract in dishonouring cheque &c & for libel (Law Courts)	22	8	8	13	2		10	6	2	1	11		47	7	10
Respecting the Action Bryce v. The Bank & C. J. Williams, a Clerk, claiming damages for evidence given by Mr Williams	2	14	8	7	17	4	3	10	6	10			24	2	6
Respecting Garnishee Order attaching balance of Lady F. Ashmead Bartlett's account at the Western Branch		16		1									1	16	
Respecting Garnishee Order attaching balance of Hon. W. A. F. Erskine's account at the Western Branch	1	6			13	4							1	19	4
Further respecting Piccadilly & City Railway Co. Bill & the petition against the same.	57	7	6	88	6		209	9		3			358	2	6
Further respecting Central London Railway Co. Bill and the Petition against the same.	6	3		2			36	11		2			46	14	
Further respecting the proposed Lothbury Improvements	16	5	4	22			5	4			10		43	19	4
Further respecting the Lothbury Improvements & the new Buildings to be erected by the Bank	23	3		11			4	19		1	1		40	3	
Further respecting the transfer of Consols from the Official Trustees of Charitable Funds a/c The Birmingham (King Edward VI) School to the Governors of that school	2	2	4	5			7	17					14	19	4
Further respecting the Claim of Mr Morse, Solicitor for Central Electric Supply Co.		12	6		10								1	2	6
Respecting cases submitted to Counsel to advise as to transfer of Stocks standing to credit, as under:-															
i. The London City & Midland Bank & the Vestry of St Leonards. Shoreditch	10	1	8	6			7	17					23	18	8
ii. The Parish of St George. Hanover Square	3	11		1	10		5	10					10	11	
iii. The Swindon Water Board	3	16		3			7	17					14	13	
Respecting Correspondence with Messrs Tatham & Lousada as to the Bank's requirements in the matter of proof of death.	1	5		2	10								3	15	
Respecting case submitted to Counsel as to the appointment of "The Public Trustee Ld" as Executor of the will of A. S. Pearson. deceased.	6			3	10		6	13	6		15		16	18	6
Carried forward to folio 51.	187	2		186	8	4	334	18	2	19	5	6	727	14	-

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields Bill for Six Months to 30th September 1901 continued.

	Business			Attendance			Fees			Incidental			Total		
Brought Forward from folio 50.	189	2		186	8	4	334	18	2	19	5	6	727	14	
Respecting application by the Javaslie Bank to the Moulders employed by Messrs Portal to manufacture a mould for watermark paper.	4	15		3	15								8	7	
Respecting Loan to the Corporation of Glasgow.	2	16		12	16		2	9	6				18	1	6
Respecting proposed temporary advance to Sir W. G. Armstrong Whitworth & Co by the Newcastle Branch.	3	13	4	2	10		5	10					11	13	4
Respecting application by Messrs Booty & Bayliffe to transfer certain sums of Stock to Randall, a person of unsound mind	1	5											1	5	
Respecting measures taken to detect Frauds and Forgeries	18	11	10	14	10					19	17	5	52	19	3
Respecting General Business	30	8	4	29	19	4				10			70	9	8
	248	11	6	249	15	8	342	17	8	49	2	11	890	7	9
Deduct amount received by Solicitors													1	6	8
													£ 889	1	1

Bank of England Archive (M5/341)

14th February 1902.

Report to the Court

The Committee then agreed to the following Report.

"The Committee for Law Suits "Report to the Court of Directors,

"That they have examined Messrs "Freshfields' Bill for Law Charges for the half "year ending 30th September 1901, which they "find to be composed of the following items, "viz:;

"Further respecting the affairs of the "Pareocha Company	£ 12. 17. 4.
"Further respecting the action, Edgar "Oliver v. The Bank	64. 14. 2.
"Respecting the Action, Forman v. The "Bank to recover damages for breach of "contract in dishonouring cheque etc, and "for libel. (Law Courts)	47. 7. 10.
" do. the Action Bruce v. The Bank "and C. J. Williams, a Clerk, claiming "damages for evidence given by Mr Williams	24. 2. 6.
" do. Garnishee Order attaching balance "of Hon. W. A. F. Erskine's account at the "Western Branch.	1. 19. 4
" do. Garnishee Order attaching balance "of Lady F. Ashmead Bartlett's account at "the Western Branch.	1. 16. –
"Further respecting Piccadilly & City "Railway Co. Bill and the petition against "the same.	358. 2. 6.
" do. do. Central London Railway "Co. Bill and the petition against the "same.	46. 14.
Carried forward...	£ 557 : 13 : 8.

Bank of England Archive (M5/341)

Brought forward £557.13.8.

"Further respecting the proposed "Lothbury improvements 43.19.4.

" do. do. the Lothbury "improvements and the new buildings "to be erected by the Bank 40. 3. –.

" do. do. the transfer of Consols "from the Official Trustees of Charitable "Funds to the Birmingham (King "Edward VI) School to the Governors "of that School. 14.19.4.

" do. do. the claim of Mr "Morse, Solicitor for Central Electric "Supply Co. 1. 2. 6.

"Respecting Cases submitted to Counsel "to advise as to transfer of Stocks "standing to credit, as under, viz:-

"1. The London City & Midland Bank " and the Vestry of St Leonards, Shore " ditch. £3.18.8.

"2. The Parish of St George, Hanover Square. 10. 11. –.

"3. The Swindon Water Board. 14. 13. –.

"Respecting correspondence with Messrs "Tatham & Lousada as to the Bank's "requirements in the matter of proof "of death. 3. 15. –.

"Respecting case submitted to Counsel "as to the appointment of the "Public "Trustee Ld", as the Executor of the will of "A. S. Pearson, deceased. 16. 18. 6.

"Respecting application by the Javasche "Bank to the moulders employed by "Messrs Portal to manufacture a mould "for watermark paper 8. 7. –.

"Respecting Loan to Corporation of "Glasgow. 18. 1. 6.

"Respecting proposed temporary advance "to Sir W. G. Armstrong Whitworth & Co. "by the Newcastle Branch 11. 13. 4.

"Respecting application by Messrs Boolig & "Bayliffe to transfer certain sums of Stock "re Randall a person of unsound mind 1. 5.

Carried forward.. £767: – : 10

14th February 1902

Brought forward	£ 767 - - 10.
"Respecting measures taken to detect Frauds "and Forgeries	52. 19. 3.
"Respecting General Business	70. 7. 8.
	890: 7: 9
"Deduct Amount received by Solicitors	1: 6: 8
	£ 889: 1: 1.

"In the foregoing Account of £890: 7: 9

"The Charges for Drawing Briefs "and other General Business "amount to	£248: 11: 6	
"Personal Attendance	249: 15: 8	498: 7: 2.
"For Money advanced in Fees to "Counsel	£342: 17: 8	
"Incidental Expenses	49: 2: 11	392: -: 7
		£ 890: 7: 9

"The Committee have satisfied themselves "from the Chief Accountant's Report that the "several charges have been made according to "the usual scale; and they

"Recommend to the Court of Directors

"That the sum of £889: 1: 1. (s. d.) be paid "to Messrs Freshfield, being the balance of their "present Bill for Law Charges to the 30th September "1901.

(signed) "Charles G. Arbuthnot"

"Bank of England,
"14th February 1902."

G H Auden

Thursday, the 7th August 1902.

Present

Mr Hambro, Mr Lubbock, Mr Newman.

The proceedings of the last Committee were read.

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court.

The Committee for Law Suits

Report to the Court

Report to the Court of Directors,

That they have investigated the Accounts of Dishonoured Bills under Discount in London and at the Branches, and it appears that in London on the 31st December 1901, there was no outstanding balance.

No firm having a discount account in London failed during the past half year.

The sum of £1 : 17 : 4 (s. d.) has been received during the past half year in respect of balances carried to "Profit and Loss".

at

7th August 1902

At the Branches,

There was no outstanding balance on the 31st December 1901.

No firm having a Discount Account at the Branches failed at the Branches during the past half year.

Messrs J. Rennie & Co., having a Drawing Account at the Birmingham Branch, were discounters of £6329 : 14s : —d., their drafts on J. Bolton & Sons of Widnes, who failed to honor them at maturity. The whole amount has, however, been since recovered from the parties to the Bills together with interest at the rate of 5 %.

The sum of £8 : 19s : 10d has been received during the past half year in respect of balances carried to "Profit and Loss".

(signed) E. A. Hambro.

Bank of England,
7th August 1902.

Solicitors' Bill for Law Charges ending 31st March 1902

The Committee then considered the Solicitors' Bill for Law Charges for the half year ending the 31st March 1902 amounting to £6.441 : 1s : 4d.

The Chief Accountant was examined and stated that the several charges had been made in accordance with the usual rates and he produced the following abstract of the Account.

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields' Bill for Six Months' to 31st March 1902.

	Business			Attendance			Fees			Incidental			Total		
Further respecting the affairs of the Parcocha Company.	5			11	19	4	1	10		5	8		23	17	4
Further respecting the Action Edgar Oliver v. The Bank.	~~65~~	~~15~~	~~2~~	~~34~~	~~4~~		~~205~~	~~1~~		~~129~~	~~10~~		~~433~~	~~10~~	~~2~~
Further respecting the Action Forman v. The Bank. (Law Courts).	72	15	3	53	11		73	8	6	20	4	10	189	19	7
Further respecting the Action Bynoe v. The Bank & C. J. Williams.	25	11	8	14	9	8	35	6		14	17	10	90	5	2
Further respecting the Piccadilly & City Railway Bill.	18	12	8	8	13		14	16	6	1			43	2	2
Respecting the Great Northern and City Railway Bill and the Petition against the same.	29	2		17	15	8	14	16	6	2	2		63	16	2
Further respecting the Central London Railway Company Bill.	44	14	3	29	18	4	14	16	6	8		6	97	9	7
Further respecting the Lothbury Improvements.	14	8	6	12						3			29	8	6
Respecting Agreement between the Bank and the Commissioners of H. M. Office of Works for a lease of No 19 Old Jewry.	9	13	2	8	2		3	5	6		10		21	10	8
Respecting Agreement between the Bank & the Ironmongers Company as to the height of certain Buildings in Meeting House Court, Old Jewry.	14	8	8	7			2	4	6				23	13	2
Respecting Agreement between the Bank and the Tenants of Old Jewry Chambers relating to the new buildings for the National Debt Office	10	19	8	4			4	11	6		10		20	1	2
Respecting the form of application for Advances on Security of Stocks in use by the Bank.	2	2											2	2	
Respecting communication from Mr David Williams to the Chancellor of the Exchequer on the mode of investing funds of Friendly Societies.	3	13	4	2			5	12	6		5		11	10	10
Further respecting application by Messrs Booty & Bayliffe to transfer certain sums of Stock re Randell, a person of unsound mind.	14	19	8	6	10		10	1	6		10		82	1	2
Further respecting temporary advance to Sir W. G. Armstrong Whitworth & Co Ld Newcastle Branch.	2	2											2	2	
Respecting Chancery Order in the matter of Eliza Vidler deceased, appointing the Law Guarantee and Trust Society Judicial Trustee	2	19	4	2	10		5	12	6		5		11	6	10
Further respecting Consols Lost Note Account invested in 1864 for the benefit of	1	1											1	1	

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Respecting Chancery Order in the matter of Eliza Vidler deceased, appointing the Guarantee and Trust Society Judicial Trustee	2	19	4	2	10		5	12	6		5		11	6	10
Further respecting Consols Lost Note Account invested in 1864 for the benefit of Madame Boturyn	1	1											1	1	
Respecting the question of opening accounts in the names of Foreign Corporations.	2	13	4	3			5	12	6		5		11	10	10
Respecting the registration of Letters of Administration on a sum of Consols in the name of Rev. David Gay	6	16	8	4			7	17			5		18	18	8
Respecting alterations to 31 Old Burlington Street which affected the light & air of the Western Branch.	1	1											1	1	
Respecting Irish Chancery Order in the matter of Robert Webb, deceased.	3	19		3			5	12	6		5		12	16	6
Respecting powers of a Curator Bonis appointed under the Judicial Factors Act 1889 in the matter of Ann Inglis	12	1	2	2			7	17			5		22	3	2
Respecting the question arising as to the powers of a Curator Bonis to transfer stock H. W. Paterson & others.	3	15	8		10		3	5	6		5		7	16	2
Respecting Distringas Affidavits & Notices served by Mr Godson on Stocks in the names of H. S. Hird & another	5	13	4	2	10		5	12	6		5		14		10
Respecting the Charging Order Nisi served on the Bank in the Action of Murchison v. Routh	2	14	4	4	10		5	12	6		6		13	2	10
Respecting proposed Assignment by Sir G. C. A. Arthur to Messrs Cox & Co. of his interest in Stock invested in respect of a lost Note.	3	3											3	3	
Respecting Subpoena served on the Bank on the prosecution of Hugh MacLeay by Mr F. D. Shakle for obtaining money by false pretences	1	15		4	3						10		6	8	
Respecting the prosecution of H. Devonport & others having in their possession and uttering forged £5. Notes.	828	16	4	370	9	2	964	8		2,523	6	1	4,686	19	7
Respecting prosecution against W. J. Batho for forging & uttering two forged transfers of Metropolitan 3½% Stock.	62	2	2	43	11		33	15		29	18	8	167	6	10
Respecting the liability of the Bank to replace Stock transferred in the case of Batho's fraud.	10		4	7	10		21	6	6	1			39	16	10
Respecting measures taken to detect frauds & forgeries.	17	19	8	34	19					233	16	11	286	15	7
Respecting General Business.	25	7		24	11		1	6		2			53	4	
	1325	16	4	687	6	2	1453	8		2974	10	10	6,441	1	4
Deduct money received by Solicitors													3,606	9	2
												£	2,834	12	2

Bank of England Archive (M5/341)

7th August 1902

The Committee then agreed to the following Report

Report to the Court

"The Committee for Law Suits,

"Report to the Court of Directors.

"That they have examined "Messrs Freshfields' Bill for Law Charges "for the half year ending 31st March 1902, "which they find to be composed of the "following items, viz:—

	£	s.	d.
"Further respecting the affairs "of the Parcoela Company.	23.	17.	4
"Further respecting the Action "Edgar Oliver v. The Bank	432	10	2
" do. do. the Action "Forman v. The Bank	189	19	7
" do. do. the Action Bynoe "v. The Bank & C. J. Williams	90.	5.	3
" do. do. the Piccadilly & "City Railway Bill	43.	2.	2
"Respecting the Great Northern "& City Railway Bill & the Petition "against the same	63	16.	2
"Further respecting the Central "London Railway Company Bill.	97	9	7
" do. do. The Lothbury "improvements	29	8	6
"Respecting Agreement between the "Bank & the Commrs of H. M. Office of "Works for a lease of No 19 Old Jewry	21	10	8
Carried forward.	£991.	19.	4

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7th August 1902.

	£	s.	d.
Brought forward	£991	19	4
"Respecting Agreement between "the Bank and the Ironmongers "Company as to the height of "certain buildings in Meeting "House Court, Old Jewry	£3	13	2
" do. do. between "The Bank and the Tenants of Old "Jewry Chambers relating to the "new buildings for the National "Debt Office	£0	1	2
"Respecting the form of application "for Advances on Security of Stocks "in use by the Bank	£	2	
"Respecting communication from "Mr David Williams to the Chancellor "of the Exchequer on the mode of "investing funds of Friendly Societies	11	10	10
"Further respecting application by "Messrs Booty & Bayliffe to transfer "certain sums of Stock re Randall, "a person of unsound mind.	32	1	2
" do. do. temporary "Advance to Sir W. G. Armstrong "Whitworth & Co Ld (Newcastle Branch)	£	2	—
"Respecting Chancery Order in the "matter of Eliza Vidler, deceased. "appointing the Law Guarantee "and Trust Society Judicial Trustee	11	6	10
"Further respecting Consols Lost "Note Account invested in 1864 for "the benefit of Madame Baturyn	1	1	—
"Respecting the question of opening "Accounts in the names of Foreign "Corporations	11	10	10
Carried forward	£1,107	8	4

Bank of England Archive (M5/341)

7th August 1902.

	£	s.	d.
Brought Forward.	£1.107	8	4
"Respecting the registration of "Letters of Administration on a "sum of Consols in the name "of the Rev. David Kay.	18	18	8
"Respecting alterations to 31 "Old Burlington Street which "affected the light & air of the "Western Branch.	1	1	—
"Respecting Irish Chancery Order "in the matter of Robert Webb "deceased	12	16	6
"Respecting Powers of a Curator "Bonis appointed under the Judicial "Factors Act 1889, in the matter of "Ann Inglis	22	3	2
"Respecting the question arising "as to the powers of a Curator Bonis "to transfer Stock. H.W. Paterson "and others	7	16	2
"Respecting Distringas Affidavits "& Notices served by Ian Godson "on Stocks in the names of H.S. "Ford and another	14	—	10
"Respecting the Charging Order Nisi "served on the Bank in the "action Murchison v. Routh.	13	2	10
"Respecting proposed Assignment "by Sir G.C.A. Arthur to Messrs "Cox & Co. of his interest in Stock "invested in respect of a lost Note.	3	3	—
"Respecting Subpoena served on "the Bank on the prosecution of "Hugh MacLeay by F.D. Shakle "for obtaining money by false "pretences.	6	8	—
"Respecting the prosecution of H. "Devonport & others having in "their possession and uttering "forged £5. Notes.	4.686	19	7
Carried forward.	£5.893	18	1

Bank of England Archive (M5/341)

7th August 1902

Brought Forward.	£5.893	18	1.
"Respecting prosecution against "W. J. Baltio for forging & uttering "two forged transfers of Metro- "politan 3½% Stock	167	6	10
"Respecting the liability of the Bank "to replace Stock transferred in the "case of Baltio's fraud.	39	16	10
"Respecting measures taken to "detect Frauds & Forgeries.	286	15	7
"Respecting General Business	53	4	–
	£6.441	1	4
"Deduct Money received by "Solicitors	3.606	9	2
	£2.834	12	2

		s.	d.
"In the foregoing Account of	£6.441	1	4

"The Charges for Drawing "Briefs and other General "Business amount to	£1.325	16	4.	
"Personal Attendance	687	6	2.	2.013 2 6.
"For Money advanced "in Fees to Counsel.	£1.453	8	–	
"Incidental Expenses.	2.974	10	10	4.427 18 10.
				£6.441 1 4

"The Committee have satisfied "themselves from the Chief Accountant's Report

7th August 1902.

"Report that the several charges have
"been made according to the usual
"scale; and they

"Recommend to the Court of Directors

"That the sum of £2.834 : 1½ : ½.
"be paid to Messrs Freshfield, being the
"balance of their present Bill for Law
"Charges to the 31st March 1902.

(signed) "R. A. Hambro."

"Bank of England,
"7th August 1902".

Bank of England Archive (M5/341)

Saturday, the 7th February 1903.

Dishonoured Bills under Discount

The state of the Dishonoured Bills under Discount having been submitted to the various members of the Committee, it was agreed to make the following Report to the Court

"The Committee for Law Suits

Report to the Court

"Report to the Court of Directors,

"That they have investigated the "Accounts of Dishonoured Bills under Discount "in London and at the Branches, and it "appears that in London on the 30th June "1902, there was no outstanding balance.

"No firm having a Discount "Account in London failed during the past "half year.

"Nothing has been received "during the past half year in respect of "balances carried to "Profit and Loss."

"At the Branches

"There was no outstanding balance

on the

7th February 1903.

"on the 30th June 1902.

"One firm, Messrs J & J. W.
"Pease, having a Discount Account at
"the Leeds Branch, failed, but the
"Bank had no interest in the Estate.

"Nothing has been received during
"the past half year in respect of balances
"carried to "Profit and Loss".

(signed) "H. Cosmo O. Bonsor."

"Bank of England,
"7th February 1903."

Bank of England Archive (M5/341)

Thursday the 19th February 1903.

Solicitors Bill for Law Charges for half year ending 30th Septr 1902.

The Committee considered the Solicitors' Bill for Law Charges for the Half year ending 30th September 1902.

The Chief Accountant stated that the several charges had been made in accordance with the usual rates, and the following Abstract of the Account was furnished by him viz:—

Abstract

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields' Bill for Six Months to 30th September 1902.

	Business			Attendance			Fees			Incidental			Total		
Further respecting the enquiries and investigations both in England and on the Continent with reference to Forged Bank of England Notes (Davenport-Ross)	60	15		77	2	8	2	12		1060	7	2	1200	16	10.
Further respecting the affairs of the Parcoelia Company.	1	15	8	3	13	4	1	10			15		7	14	.
Further respecting the Action Edgar Oliver v. The Bank.	29	18	10	8	10		58	8	6	1	.	.	97	17	4
Respecting the notice of motion served by Mrs Anna M. Druce on the Bank in the action of Woodroffe v. Druce.	5	1	10	6	8	8	6	12	6	5	6	10	23	9	10
Respecting the Action brought by John Harris Pringle against the Bank, as Executor of M. A. Jackson deceased, for the transfer of Consols.	2	8	8	.	6	8	.	.	.	.	5	.	3	.	4
Further respecting the liability of the Bank to replace Stock transferred by means of forged Powers of Attorney.	8	4	4	8	10	.	3	10	6	1	.	.	21	4	10.
Further respecting the Piccadilly and City Railway Bill.	158	2	6	211	10	.	570	13	6	448	12	11	1388	18	11.
Further respecting the Great Northern and City Railway Bill	75	11	.	135	9	.	286	18	.	278	14	3	776	12	3.
Further respecting the Central London Railway Bill	79	11	8	131	8	8	283	10	.	329	10	3	824	.	7
Further respecting the Agreement between the Bank and Commissioners of H. M. Office of Works for a lease of 19 Old Jewry.	14	16	10	6	.	.	2	9	6	2	.	.	25	6	4
Further respecting the Agreement between the Bank and the Ironmongers Company as to the height of certain Buildings in Meeting House Court, Old Jewry	5	2	.	4	.	.	.	.	.	1	15	.	10	17	.
Further respecting the Agreement between the Bank and the Tenants of Old Jewry Chambers relating to the new Buildings for the National Debt Office.	15	11	4	13	10	.	6	2	6	1	11	.	36	14	10
Respecting the lease of premises 46 + 47 Bow Lane.	5	17	.	.	.	.	.	.	.	.	5	.	6	2	.

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Respecting the Lease of premises 46 & 47 Bow Lane.	5	17	.		.	.	.	.	.	.	5	.	6	2	.
Respecting money deposited at the Bank to the order of the 3 Franco Chilian Arbitrators	5	10	.	2	.	.	1	6	.	.	10	.	9	6	.
Respecting letter from H. M. Attorney General as to the refusal of the Bank to recognize Office Copy Powers of Attorney	8	13	10	.	.	.	.	.	.	.	10	.	9	3	10
Respecting the memorial to His Majesty to authorize the Bank to increase their Bank Note Issue.	5	2	.	.	.	.	.	.	.	.	5	.	5	7	.
Respecting the proposal of H. M. Treasury to reduce the rate of Interest on the Permanent Debt	6	16	8	14	.	.	.	.	.	.	5	.	21	1	8
Respecting the transfer to the Bank of Birmingham Corporation Rent Charges.	5	.	8	2	.	.	.	.	.	1	10	.	8	10	8
Respecting the conveyance to the Bank of 1/120th. part of an Adventurer's Share in the New River Company	5	2	4	3	.	.	2	4	6	2	17	6	13	4	4
Respecting the affairs of the late H. G. Bowen, and the settlement of a sum of London County Stock.	15	15	.				2	4	6	25	10	.	43	9	6
Further respecting the Forged Notes uttered at the Hotel Metropole. Paris.	.	.	.	2	2	.	.	.	.	.	.	.	2	2	.
Respecting measures taken to detect Frauds & Forgeries	13	19	8	30	8	.	.	.	.	6	7	4	50	15	.
Respecting General Business	25	15	.	20	3	.	.	.	.	1	10	.	47	8	.
	554	11	10	680	2	.	1.228	2	.	270	7	3	4.633	3	1
Deduct Money paid on Account.													2.923	7	2
													1709	15	11

Bank of England Archive (M5/341)

19th February 1903

Report to the Court.

The Committee then agreed to the following Report

"The Committee for Law Suits

"Report to the Court of Directors,

"That they have examined "Messrs Freshfields' Bill for Law Charges for "the half year ending 30th September 1902, "which they find to be composed of the "following items, viz:-

"Further respecting the enquiries "and investigations both in England "and on the Continent with reference "to forged Bank of England Notes (Davenport 1000)	£1.200 : 16 : 10.
"Further respecting the affairs of "the Parcocha Company.	7 : 14 : —
"Further respecting the action Edgar "Oliver v. The Bank.	97 : 17 : 4.
"Respecting the notice of motion "served by Mrs Anna M. Druce "on the Bank in the action, "Woodroffe v. Druce	£3 : 9 : 10.
"Respecting the action brought by "John Harris Pringle against the "Bank, as Executor of M. A. Jackson, "deceased, for the transfer of Consols.	3 : — : 4.
"Further respecting the liability of "the Bank to replace Stock trans- "ferred by means of forged Powers "of Attorney	£1 : 4 : 10
"Further respecting the Piccadilly "and City Railway Bill	1.388 : 18 : 11
Carried forward	£.743 £ 1

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19th February 1903

Brought forward.	£2.743: 2: 1
"Further respecting the Great "Northern and City Railway "Bill.	476: 12: 3
"Further respecting the Central "London Railway Bill	824: — : 7
"Further respecting the Agreement "between the Bank and Commission "ers of H.M. Office of Works for a "lease of 19 Old Jewry.	25: 6: 4
"Further respecting the Agreement "between the Bank and the Iron- "mongers Company as to the height "of certain buildings in Meeting "House Court, Old Jewry	10: 17: —
"Further respecting the Agreement "between the Bank and the Tenants "of Old Jewry Chambers relating to "the New Buildings for the National "Debt Office	36: 14: 10
"Respecting the lease of premises "46 & 47 Bow Lane.	6: 2: —
"Respecting money deposited in "the Bank to the order of the three "Franco-Chilian Arbitrators.	9: 6: —
"Respecting letter from H.M. "Attorney General as to the refusal "of the Bank to recognize Office "Copy Powers of Attorney.	9: 3: 10.
"Respecting the memorial to His "Majesty to authorize the Bank "to increase their Bank Note Issue.	5: 7: —
"Respecting the proposal of H.M. "Treasury to reduce the rate of "interest on the Permanent Debt.	21: 1: 8.
"Respecting the transfer to the "Bank of Birmingham Corporation "Rent Charges.	8: 10: 8
Carried forward.	4.476: 4: 3

Bank of England Archive (M5/341)

19th February 1903.

Brought forward		£ 4.476 : 4 : 3
"Respecting the conveyance to "the Bank of 1/120th part of an "Adventurer's share in the New "River Company	13 : 14 : 4.	
"Respecting the affairs of the "late H. G. Bowen, and the "Settlement of a sum of London "County Stock	43 : 9 : 6.	
"Respecting the forged Notes "uttered at the Hotel Metro- "pole, Paris	2 : 2 : —	
"Respecting measures taken "to detect Frauds & Forgeries	50 : 15 : —	
"Respecting General Business	47 : 8 : —	
		4.633 : 3 : 1
"Deduct amount paid on account		2.923 : 7 : 2
		£ 1.709 : 15 : 11

"In the foregoing Account of		£ 4.633 : 3 : 1
"The Charges for Drawing "Briefs & other General "Business amount to	£ 554 : 11 : 10	
"Personal attendance	680 : 2 : —	1.234 : 13 : 10
"For Money advanced in "Fees to Counsel	£ 1.228 : 2 : —	
"Incidental Expenses	2.170 : 7 : 3	3.398 : 9 : 3
		£ 4.633 : 3 : 1

The Committee have satisfied themselves from the Chief Accountants' Report that the several charges have been

19th February 1903

been made according to the usual scale; and they

Recommend to the Court of Directors

That the sum of £1709. s. 15. d. 11. be paid to Messrs Freshfield, being the balance of their present Bill for Law Charges to the 30th September 1902.

(signed) Robert L. Newman.

Bank of England
19th February 1903.

S F Wallace

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At a Court of Directors on Thursday, the 30th April 1903., the following gentlemen were appointed a Committee for Law Suits for the year ensuing: —

The Deputy Governor
Mr Bonsor.
Mr Lubbock.
Mr Johnston.
Mr Newman.

Kenneth Grahame
Secretary.

Bank of England Archive (M5/341)

Monday, the 20th July 1903.

Present.

The Deputy Governor, Mr. Johnston and Mr. Newman.

Dishonoured Bills under Discount

The Committee considered the state of the Dishonoured Bills under Discount and agreed to make the following Report to the Court:-

"The Committee for Law Suits

Report to the Court

"Report to the Court of Directors,

"That they have investigated "the Accounts of Dishonoured Bills under "Discount in London and at the Branches, "and it appears that in London on the "31st December 1902, there was no "outstanding balance.

"No firm having a Discount "Account in London failed during the "past half-year.

Nothing

20th July 1903.

"Nothing has been received "during the past half-year in respect "of balances carried to "Profit and "Loss".

"At the Branches,

"There was no outstanding "balance on the 31st December 1902.

"No firm having a Discount "Account at the Branches failed during "the past half-year.

"Nothing has been received "during the past half-year in respect "of balances carried to "Profit and "Loss".

(signed) "A. F. Wallace."
"Chairman."

"Bank of England,
"20th July 1903".

Messrs Freshfields' Bills For Half year ending 31st March 1903.

Special Bill in connection with Bank Note Forgers (Bernstein Barnash etc)

Final Special Bill. do.
do. do.

The Committee then considered Messrs Freshfields' Bill for Law Charges for the half year ending 31st March 1903. the Special Bill for Law Charges in connection with the prosecution of Bank Note Forgers (Bernstein, Barnash etc.) and a Final Special Bill

20th July 1903.

Bill with regard to the same matter.

The Chief Accountant stated that the several charges had been made according to scale and the following Abstracts of the three Accounts were furnished by him, viz:-

Abstract

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields Bill for Six Months to 31st March 1903.

	Business			Attendances			Fees			Incidental			Total		
Further respecting the Affairs of the Parnocha Company.	11	12	8	12	3	4	.	.	.	1	5	.	25	1	.
Further respecting "Edgar Oliver" v. "The Bank."	73	4		32	7	.	415	6	6	56	13	6	578	11	.
Respecting the Central London Railway (New Lines) Bill and petition against the same	24	2	3	11	7	8	.	.	.	2	.	.	37	9	11
Respecting the Great Northern, Piccadilly & Brompton Railway Co. Bill (New Lines & Extensions) and petition against the same.	13	3	.	8	7	8	.	.	.	1	10	9	23	1	5
Respecting the erection of new Buildings for the National Debt Office	1	10	.	2	.	.	.	.	.		5	.	3	15	.
Respecting the proposed License to The Robinson South African Banking Company Limited to assign the Lease of No 1. Bank Buildings.	10	15	10	9	.	.	2	9	6		10	.	22	15	4
Further respecting the proposal of H.M. Treasury to reduce the rate of Interest on the Permanent Debt.	1	6	.	2	.	.	.	.	.		5	.	3	11	.
Respecting position of the Bank under the Agreement between the Bank and the Corporation of the City of London relative to the issue of Debenture Stock	11	13	.	3	10	.	7	17	.		10	.	23	10	.
Respecting the position of the Bank in regard to Advances made to Corporations	3	5	.	10	10	.	2	7	.		10	.	16	12	.
Respecting the position of the Bank in connection with various Loans to the Llanelly Harbour & Burry Navigation Commissioners.	9	11	8	17	13	.	7	17	.	1	.	.	36	1	8
Respecting preparation of a modified Power of Attorney relative to dealing with Stocks and Funds transferred to the Bank	3	19	.	1	10	.	2	7	.		10	.	8	6	
Respecting the proposal of the Birmingham Corporation to pay Income Tax on	1	12	6	2	10		1	6	.		5	.	5	13	6

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Respecting the proposal of the Birmingham Corporation to pay Income Tax on their Stock direct to the Treasury.	1	12	6	2	10		1	6	.		5	.		5	13	6
Respecting the granting of Leases of Rooms at 22 & 24 Temple Row, Birmingham	3	5	.	1	.	.	.	.	.		5	.		4	10	.
Respecting the loss of two £50 Notes by one of the Bank Clerks.	2	.	.	15	.	.	.	.	.	15	8	4		32	8	4
Respecting the alleged forgery of two Dividend Warrants in the name of Mr Arthur Morton Smith.		10	.	6	13	.	.	.	.		10	.		7	13	.
Respecting measures taken to detect Frauds and Forgeries	6	2	6	2	.	.	.	.	.	6	13	7		14	16	1
Respecting General Business	27	10	4	35	5	8	.	.	.	1	16	6		64	12	6
	205	2	9	173	17	4	439	10	.	89	17	8		908	7	9

Abstract

Bank of England Archive (M5/341)

Abstract of Messrs Freshfields' Special Bill in the matter of the Bank Note Prosecutions.

	Business.			Attendances.			Fees.			Incidental.			Total.		
Prosecution at Central Criminal Court in December 1902. of Philip Bernstein, Solomon Barnash and others	845	18	2	352	1	-	727	18	6	1.480	12	5	3.406	10	1
Steps taken to obtain surrender of Hyman Bernstein	72	13	-	52	10	-	10	6	6	-	-	-	135	9	6
Prosecution at Central Criminal Court in April 1903 of Hyman Bernstein and Philip Goldman	481	2	8	237	14	8	561	6	-	2.071	17	10	3.352	1	2
	1.399	13	10	642	5	8	1.299	11	-	3.552	10	3	6.894	-	9
Deduct Amount paid on Account.													3.500	-	-
													3.394	-	9

Abstract of Messrs Freshfields' Final Special Bill in the matter of Bank Note Prosecutions.

	Business.			Attendances.			Fees.			Incidental.			Total.		
Further respecting matters arising out of the recent prosecution of Forgers & the enquiries made in connection therewith	1	7	6	12	1	-	-	-	-	41	12	3	55	-	9
Further respecting the arrest and trial of prisoners at Marseilles and enquiries made on the Continent with reference to Forged Notes.	2	6	4	5	-	-	-	-	-	108	11	9	115	18	1
	3	13	10	17	1	-	-	-	-	150	4	-	170	18	10

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The Committee then agreed to the following Report

"The Committee for Law Suits

Report to the Court

"Report to the Court of Directors,

"That they have examined "Messrs Freshfields' Bill for Law Charges "for the half year ending 31st March 1903, "which they find to be composed of the "following items, viz:—

Bill for Law Charges for half year ending 31st March 1903.

	£	s.	d.
"Further respecting the affairs of "the Parcocha Company	£25	1	–
"Further respecting the action Edgar "Oliver v. The Bank.	578	11	–
"Respecting the Central London Railway "Bill (New Lines) and Petition against "the same.	37	9	11
"Respecting the Great Northern, Piccadilly "& Brompton Railway Co. Bill (New Lines "and Extensions) and Petition against "the same.	23	1	5
"Respecting the erection of new buildings "for the National Debt Office	3	15	–
"Respecting the proposed License to the "Robinson South African Banking Company "Ld. to assign the lease of No. 1. Bank "Buildings	22	15	4
Carried forward	690	13	8

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	£	s.	d.
Brought Forward.	690	13	8
"Further respecting the proposal "of H. M. Treasury to reduce the "rate of Interest on the Permanent "Debt	3	11	—
"Respecting the position of the Bank "under the Agreement between the "Bank and the Corporation of the City "of London relative to the issue of "Debenture Stock	23	10	—
"Respecting the position of the Bank "in connection with the various "loans to the Llanelly Harbour & "Burry Navigation Commissioners.	36	1	8
"Respecting the position of the Bank "in regard to Advances made to "Corporations.	16	12	—
"Respecting the preparation of a "modified Power of Attorney relative "to dealing with Stocks and Funds "transferred to the Bank	8	6	—
"Respecting the proposal of the "Birmingham Corporation to pay Income "Tax on their Stock direct to the "Treasury	5	13	6
"Respecting the granting of leases "of Rooms at 22 & 24 Temple Row, "Birmingham	4	10	—
"Respecting the loss of two £50 "Notes by one of the Bank Clerks.	32	8	4
"Respecting the alleged forgery of two "Dividend Warrants in the name of "Mr Arthur Morton Smith.	7	13	—
"Respecting measures taken to detect "Frauds and Forgeries.	14	16	1
"Respecting General Business	64	12	6
	£908	7	9

Jm

20th July 1903.

"In the foregoing Account of £908 : 7 : 9

"The Charges for Drawing "Briefs and other General "Business amount to	£205 : 2 : 9		
"Personal Attendance	173 : 17 : 4	£379 : – : 1	
"For money advanced in "Fees to Counsel	£439 : 10 : –		
"Incidental Expenses	89 : 17 : 8	529 : 7 : 8	
		£908 : 7 : 9	

"The Committee have satisfied them-"selves from the Chief Accountant's Report "that the several charges have been made "according to the usual scale; and they

"Recommend to the Court of Directors

"That the sum of £908 : 7 : 9 be paid "to Messrs Freshfield, being the amount of "their present Bill for Law Charges to the "31st March 1903.

"The Committee also had before "them Messrs Freshfields' Special Bill for "Law Charges in connection with the "prosecution of Bank Note Forgers (Bernstein, "Barnasch, etc.) and they find it to be "composed of the following items, viz:—

Prosecution

20th July 1903

	£ s. d.
"Prosecution at Central Criminal "Court in December 1902 of Philip "Bernstein, Solomon Barnnach and "others	£3.406. 10 : 1
"Steps taken to obtain surrender "of Hyman Bernstein	135 : 9 : 6
"Prosecution at Central Criminal "Court in April 1903 of Hyman "Bernstein and Philip Goldman	3.352 : 1 : 2
	6.894 : – : 9
"Deduct amount paid on Account.	3.500 : – : –
	£3.394 : – : 9

"In the foregoing Account of £6.894 : – : 9

"The Charges for Drawing "Briefs & other General "Business amount to	£1.399 : 13 : 10	
"Personal Attendance	642 : 5 : 8	2.041 : 19 : 6
"For Money advanced "in Fees to Counsel	£1.299 : 11 : –	
"Incidental Expenses.	3.552 : 10 : 3	4.852 : 1 : 3
		£ 6.894 : – : 9

"And a Final Bill which is made up of "the following items, viz:-

	£ s. d.
"Further respecting matters arising "out of the recent prosecutions of Forgers "and the enquiries made in connection "therewith	£ 55 : – : 9
"Further respecting the arrest and "trial of Prisoners at Marseilles and "enquiries made on the Continent with "reference to the Forged Notes	115 : 18 : 1
	£ 170 : 18 : 10

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20th July 1903

"In this Account of £ 170 : 18 : 10

"The Charges for Drawing Briefs
"and other General Business
"amount to £ 3 : 13 : 10

"Personal Attendances 17 : 1 : – £ 20 : 14 : 10

"Incidental Expenses £ 150 : 4 : – 150 : 4 : –

£ 170 : 18 : 10

"The Committee have satisfied themselves "from the Chief Accountants' Report that the "several charges have been made according "to scale and they

"Recommend to the Court of Directors

"That the sum of £ 3.394 : – : 9 and "£ 170 : 18 : 10 be paid to Messrs Freshfield, "being the balance due on these two Special "Bills for Law Charges.

(signed) "A. F. Wallace."

"Bank of England,
"20th July 1903."

Bank of England Archive (M5/341)

6th October 1903

On the 6th October 1903. — no summonses for a Committee having been issued — the matter of the Bank's Advance to the Llanelly Harbour and Burry Navigation Commission, which had been referred to the Committee by the Governor, was considered by the Members then in London — the Deputy Governor, Mr Bonsor and Mr Johnston — who made the following Report to him, viz:—

The Bank's Advance to the Llanelly Harbour & Burry Navigation Commission

"The Committee for Law Suits

Report to the Governor

"Report to the Governor,

That by his direction they "have considered the question of the Bank's "Advance to the Llanelly Harbour and "Burry Navigation Commission. This "Advance, £220.788., is now in default "as regards the repayment of the Principal "to the extent of £173.620. and of £7.171.-.9d "for Interest due and unpaid. They have "read the Report of Mr Jackson and Mr "Cunliffe, who, at the Governor's request, have "been to Llanelly and there gone fully "into the position of the undertaking with "the Commissioners.

"Having considered the matter

very

6th October 1903

"very carefully, the Committee unanimously "endorse the conclusions arrived at in this "Report as to the most advisable course to "be taken in the interests of the Bank; and "they accordingly beg to recommend that the "Bank's Solicitors be instructed to issue a "Writ in the High Court in accordance with "Counsel's advice, with an application for "the appointment of a Receiver for the "property. With regard to this latter "recommendation Counsel's opinion has "been taken whether the Bank incur any "liability by the appointment of a "Receiver, and is emphatic that no responsibility "is thereby incurred.

"Bank of England," (signed) "A. F. Wallace"
"6th October 1903."

(All the papers referring to the above Llanelly Advance, including Mr Jackson & Mr Cunliffe's Report, which were handed to me for the purposes of this Committee, were returned to the Dep^y Chief Cashier Mr Harvey, on the 1st July, 1904. Charles Rahmann.)

Bank of England Archive (M5/341)

Tuesday, the 6th October 1903.

Present.

The Deputy Governor, Mr Bonsor and Mr Johnston.

Llanelly Harbour & Burry Navigation Commission in default as to repayment of loan & Interest.

The Committee had before them a matter of an advance to the Llanelly Harbour and Burry Navigation Commission upon which default had been made both in regard to payment of interest and repayment of Principal.

The total loan to the Commission amounted to £220.787: 10: 7., borrowed in February 1898 – as to £171.200 – and the remainder at subsequent dates between February 1901 and May 1903 – all under powers given by the Llanelly Harbour Act of 1896 and other Acts – on mortgage. The security was in the first instance a charge on the revenues of the existing dock – at that time about £2000 a year; secondly, the Llanelly Urban District Council joined in the mortgages and pledged the income of the Town Estates, about £1200 a year, and also by way of collateral security the sum of 1/- in the £ on the assessable value of the town property which at that time produced about £3500 a year.

The dock had now been completed and was ready to be worked, but difficulties had

arisen

arisen with the Llanelly and Mynydd Mawr Railway Company, to whom the Commissioners had previously granted rights along the Western side of the Harbour, and with Messrs Waddell, the Contractors of this Railway, who also had wharves and works with which the new dock works interfered.

These parties contended that the Acts of Parliament, so far as they safeguarded their interests, had not been complied with by the Commissioners. The result was that the Dock could not be opened - Arbitration had resulted in an award adverse to the Commissioners, payments to the Bank were in default and more money was needed before the dock, which appeared likely to prove a profitable concern, could be opened.

A bad feature of the matter was that though the Commissioners had latterly approached the Bank frequently for a further advance, they had not disclosed their full position until affairs had reached an absolute standstill.

Mr Jackson and Mr Cunliffe had, at the Governor's request, been down to Llanelly on the 28th September and had gone fully into the position on the spot. In their Report to the Governor, after detailing the facts and their observations very fully, they suggested, as the only practical course, that the Bank should issue a writ forthwith against the Harbour Commission and apply for the appointment of a Receiver of the hypothecated revenues. In suggesting this

Course

6th October 1903.

course they had obtained Counsel's opinion.

The Committee, after considering all the facts and having read Mr Jackson and Mr Cunliffe's report, concurred emphatically in its conclusions; and made the following Report to the Court:-

Report to the Governor.

"The Committee for Law Suits

"Report to the Governor,

"That by his direction they have "considered the question of the Bank's "advance to the Llanelly Harbour and "Burry Navigation Commission. This "advance, £220.788, is now in default "as regards the repayment of the principal "to the extent of £173.620 and of £7.070:-:9 "for interest due and unpaid. They have "read the Report of Mr Jackson and Mr "Cunliffe, who at the Governor's request "have been to Llanelly and there gone "fully into the position of the under-"taking with the Commissioners.

"Having considered the matter "very carefully, the Committee unanimously "endorse the conclusions arrived at in this "Report as to the most advisable course to "be taken in the interests of the Bank; and "they accordingly beg to recommend that "the Bank's Solicitors be instructed to

issue

6th October 1903

"issue a Writ in the High Court in accordance
"with Counsel's advice, with an application for
"the appointment of a Receiver for the property.

"With regard to this latter recommendation
"Counsel's opinion has been taken whether the
"Bank incur any liability by the appointment
"of a Receiver, and is emphatic that no re-
"sponsibility is thereby incurred.

(signed) "A. F. Wallace."

"Bank of England,
"6th October 1903."

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