



Minutes of the Committee of Treasury
commencing Thursday 6 Oct^r 1791.

Thursday 6 Oct^r 1791.

Gov^r?
Deputy Gov^r?
Mr Bayne
Mr Darelle
Mr Weyland
Mr Peters
Mr Neave

Resolved to recommend to the Court
of Directors to vote sundry Gratuity
to the Clerks who have for many
Months been employed in new
arranging the Books & papers in
the Library

voice for silver
Resolved to pay as far as
Gov^r & Co^r for New Dollars if
not to be got for less -

Mr Newland was directed to
give every necessary Information
assistance to Mr Robert Torresten
one of the Directors of the Bank
of Scotland to enable them to
open an account current for
paying in Money & Bills
drawing Bills on the Bank
of England

Mr Coles was called in & an
agreement made with him that
in future he should be allowed

agreement
with Collet the
printer

201 To agree for ~~printing~~ ¹⁷⁵
stamping the Bank Notes in the
new buildings for that purpose
at the Bank instead of 151 ¹⁷⁵ ~~175~~
formerly paid him when the
work was done at his own House
Agreed that Mr. Collet shall continue to charge
as formerly, & be allowed to add to his Bill
3d a quarter as an Indemnification for his
extraordinary Trouble & Expence in doing the
business at the Bank - instead of his own House.

Tuesday 11th Oct 1791

Gover^r
Mr Payne
Neave
Peters
Davell
Weyland

Messrs Sargent & Chamberlaine produce
a Power of Att^y from a Mr Winthrop
of New York for the Sale of 16450 L
curr^t 2/8 in which the Attorn^y
are described according to the
Firm of their House ~~Proby~~
their respective Christian Names
which is irregular

defect in power
of att^y to Mess^{rs}
Sargent & Chamberlaine
agreed that they be permitted
to transfer the Stock on all the
Partners signing the Transfer
declaring on the back of the power
of att^y that they are the contribut-
ing partners of the House

That the indemnify the Bank
 agreed that the Broker may buy
 advanced price of 130 or 140 pm Dollars now in the
 Dollars now in Market at 61 pounce
 the market for
 Sale to 3/11 pounce

Wednesday 12 Oct^r 1791.

Gov^r
 Deputy Gov^r
 Mr Darell
 Mr Weyland

Silver candlesticks
 stolen

Mr Kay for Mr Winter was sent
 to S. Samson Wrights office in Bow
 Street to inform him that on Satur-
 day 8th about two or four two
 small Silver candlesticks were
 stolen from off the Tables in the
 Great & lesser Court Rooms at
 the Bank. That 50£ would be
 given to any one who should
 apprehend the offender on
 conviction

Thursday 13 Oct^r 1791.

Gov^r
 Deputy Gov^r
 Mr Cayne
 Darell
 Beton
 Weyland
 Neave

indented door
 keepers

The Two Doorkeepers were
 called in & ordered that for the
 future the lobby should never
 be left by both of them at the
 same time before the finishing
 of all Business & proper time
 of locking up the Rooms

payment of
small old Divid^d

177
ordered payment of 35 small old
Divid^d (not of 52 value) amounting
to £36.12.8. agreeable to a list deli-
vered some months ago to Mr. Bick-
to be paid to different owners
on their applications for them,

transfer of stock
for Society of
Artists

an application was made by
Memorial from the Society of Artists
to be permitted to transfer 300 £
stock into other Names altho' one
out of six old Trustees could not
be found to sign. - on considera-
tion of all circumstances & their
appearing no risk to the Bank
the same was allowed

Thursday 20th Oct 1791.

Dep^d for
Mr. Bayne
Mr. Bickern
Mr. Heyland
Mr. Keave

* agreed to acquaint the Court of
Directors that it is the opinion of
the Committee as the Chancellor of
the Exchequer has made direct appli-
cation in person to the Chair
for the accommodation of taking
20000 £ Exch^d Bills at 20th day
in liquidation of the Land Tax 1789
in consideration of the sum being

agreed to take
20000 £ Exch^d
Bills at 20th
day

not large it may on the
present occasion be complied
with. -

for what passed on the occasion
the minutes of the Court of Directors
of this day may be referred to -

Monday 24th Oct^r 1791 -

Deputy Gov^r
Mr Betem.

agreed to send a letter to the
Field Officer in waiting expressing
Thanks for the assistance given
by the Guard on occasion of the
Fire which hapned yesterday
morning in the back yard near
Princes Street adjoining to the

Thanks to the
Guard for their
at the Fire
Bank

Tuesday 1st Nov^r 1791

Gov^r
Deputy Gov^r
Mr Darell
Mr Payne
Mr Meyland
Mr Betem.

orders to Mr
Loane about
waters

Received a Report from Mr Loane
respecting the Supply of water with
which the Bank is furnished
gave him some directions in
that Subject in providing some
adition to the Engines & in having
the present one of the Buckets
completely repaired also for

179.
making a Tank or Cistern in
the back yard near Princess
Street

gave Directions to Mr. Walsh
to prepare the publication of
unclaimed Dividends up to the
publication of unclaimed Dividends up to the
unclaimed Div. end of 1788

agreed to recommend Giles Collins
the Chief of the General Cash Book
to the Court of Directors as a
proper Person to be appointed
appointing a proper Person to be appointed
Carrier in the room of George
Vincent decd

ordered 24 to be given to
Benjamin Mowning a Watchman
who from Illness is confined at
home & unable to attend on his
Duty of the Bank
Gift to Mowning
a Watchman

distributed £416. - being
part of £1000 allowed the Bank for
taking in the Lottery 1790. amongst
30 Clerks in the Cashiers Department
of the Accountant. Deputy Accountant
Assistant Accountant
distribution
of Fees for
Lottery 1790

Tuesday 8th Nov 1791;

Gov^r
 Deputy Gov^r
 Mr Weyland
 Mr Payne
 two Navy Mills

directed Mr Newland to take from
 the Governor two Navy Mills of
 March 1791 & Dec 1790. value of
 two Navy Mills £2700 - at 5% per annum

L. Larchin resigns

agreed to recommend to the Court
 of Directors to allow to L. Larchin a
 Pension on his quitting the Service
 of £240. per ann. During Pleasure
 in consideration of his having
 been 28 yrs in the Service of which
 23 a Cashier & now in his 75th
 yr of age.

recommend him
 for Pension

As it observed that he is at this
 time the oldest Servant of the Bank
 & has for some years received 30^l
 per ann. Gratuity for receiving Money
 for the Bank besides his Salary
 as Cashier of 240^l per ann. on which
 considerations the Committee think
 him deserving of 240^l per ann.
 Pension after his Resignation altho'
 no other Cashier ever was allowed
 more than 200^l per ann. on such
 occasion

, agreed to recommend to the Court to
appoint as Cashiers. In the
room of J. Vincent deceased &
J. Larkin resigned.

Two Cashiers
recommended

Giles Collins at 30 p^{er} ann.
advance of salary
Matthew Vernon at 20 s. & advancing

Shutting the
Books of the
Cmty 1726
3 p^{er} 1726.

, agreed to Mr Edward Scheme
for shutting the 3 p^{er} cons. & the
5 p^{er} cons. & 3 p^{er} 1726. for the
Divid^d due at Xmas next

Governor
W^o Payne
Darell
Weyland
Peters

Tuesday 15 November
Resolved that Mr Philips be put at the Head
of the G Cash Book, and that it be
recommended to the Court to raise his
Salary £ 10 a year.

Resolved to recommend to allow Mr J^r.
Pitt a Gratuity of £ 30. for his attendance
on Mr. Portal during the making of
Bank note paper

Resolved that Mr. Pitt be appointed assistant
to the Librarians for the purpose of
arranging the Books in the Library
from time to time as may be requisite

That Mr. Weyland do pay the Widow of the
late Watchman & Porter Wilde, six
shillings a week

Resolved that 10 Guineas be given to M^{rs} Lesturgeon Widow of one of the Clerks died: she being in distressed Circumstances and her husband having been 11 years in the Service.

Tuesday 28 Nov^r 1791 -

Gov^r
Dr^r Gov^r
Mr Dorell
Mr Weyland
Mr Peachcroft
Mr Payne.
Mr Neave

on application from Neft Backing
that one of the Head Officers might
certify in writing the custom of
proceeding on returning to such
as require it power of Atty for
buying & selling Stocks &c not
acted upon - Resolved

that it is not expedient or advise-
able to allow any such written
certificates to be given if not
having been usual
referred written
certificates to
be given by our
Head Officers

agreed to fix the selling price
of Portugal Gold in future at
£ 3.18/ Pounce - The buying price
for Portugal Gold to remain at £ 3.17.6 Pounce

183.
Tuesday 6 Dec 1791

Governor
Deputy Governor
Mr. Caine
Mr. Mayland
Mr. Darelle
Mr. Peachcroft

- an application was made by
Messrs Mellis & Groves nor in behalf
of themselves. Messrs Stephens &
Hos. joint Stationers to the Bank
to be allowed to charge half
the old Price for ruling the
Books which they may furnish
to the Bank -

additional
charge allowed
the Stationers
for ruling Books
The Committee were unanim:
mously of opinion that their
Request was fair & reasonable
it was agreed that they be
allowed in future to charge
as now proposed, new advance
of Price to commence on first of
January next

Thursday 8 Dec 1791

Governor
Deputy Governor
Mr. Caine
Mr. Peachcroft
Mr. Darelle
Mr. Neave

agreed that Mr. Neave be suppli^d
at his desire with as far as Ten
Thousand old Dollars at the Price
of 62 1/2 pence

also that the Governor at his
desire be suppli^d with a like
quantity of old Dollars at the
same Price -

Old Dollars
sold

of Mr. Walter in Trust for the Benefit of
such widows & the Interest to be paid
into the poor Box & divided annually
amongst them.

agreed to sell old French Crown
at 62 1/2 pounce - as far as 20000
ounces for the present

sell old French
Crown

Thursday 15th Dec^r 1791

G^orn
Dr. Governor?
Mr. Dares
Mr. Bayne
Mr. Beauchamp
Mr. Peters

agreed to order a further
gratuity to the four following
clerks for their attendance at
burning the old Bank Notes &
old Books - viz^t
Bith - 10^{ls}. Lamb 5^{ls}.
Hutcheon 5^{ls} & Willis 5^{ls}.

gratuity to
clerks for
burning Notes

examined five principle
clerks in the H^q office to
enable us to appoint the
examined Clerk most proper to succeed Mr
in H^q office Corbyn the Chief of that office
lately deceased.

Friday 16th Dec^r 1791

G^orn
Dr. Governor?
Mr. Bayne
Mr. Beauchamp
Mr. Heyland

agreed to distribute the Donations
from the Charitable Fund for the
widows of Bank Officers & now
henceforward in the following
proportions viz^t
Widows of clerks from 10 to 15 years - 27.7.
from 15 to 20 years - 9.9.
from 20 upwards - 12.12.
Cashier or Head of office wid. - 12.12.

distribution of
widows Charities

Thursday 22 Decr 1791:

Gov.
Deputy Govr.

Mr Bayne

Mr Beachcroft

Mr Peters

Mr Weyland

appointment of
Chas Norris to
the Head of H^{is} M^{ajestys}

The Committee unanimously appointed Mr Charles Norris to the office of Head of the Four H^{is} M^{ajestys} office in the room of Mr Benjamin Corbyn dec^d - The same to be reported on Thursday next to the Court of Directors with a Recommendation to advance his Salary £20 p^{er} ann^o: as usual on such occasions

Tuesday 3 Jan'y 1792:

Govr

Deputy Govr

Mr Neave

Mr Peters

Mr Weyland

Mr Darel

Mr Bayne

Mr Beachcroft

- agreed to purchase about 300 p^{er} ounces of New Dollars at 61 1/2 p^{er} ounce to complete the quantity wanted to supply the East India Compy -

- agreed not to purchase any more Silver at that price for the present

- agreed to advance the price for selling the portugall Gold to £3.18.6
for the price of silver of portugall province
Gold

187.
Tuesday 10th Jan'y 1792.

Gov.
Deputy Gov.
Mr. Bayne
Mr. Darel
Mr. Beachcroft
Mr. Peters
Mr. Weyland

Mr. Neave
price for selling
French Crowns

agreed to fix the selling Price of
our old French Crowns at 63 or
upwards p' p'nce

Thursday 12th Jan'y 1792

Gov.
Deputy Gov.
Mr. Bayne
Mr. Darel
Mr. Beachcroft
Mr. Weyland
Mr. Neave
further Gratuity
to Clerks for
unclaimed Div^d Lick

agreed to recommend to the Court of
Directors to allow the sum of £311.15.
to be distributed to sundry Clerks
in different Offices for the extra
trouble in preparing the second
list of unclaimed Dividend which
has been lately published

Thursday 19th Jan'y 1792

Gov.
Deputy Gov.
Mr. Bayne
Mr. Darel
Mr. Peters
Mr. Weyland
Mr. Beachcroft

misconduct
of S. Shaw

Mr. Will^m Sladders of Kensington
Terrace acquainted the Committee Ther
on Tuesday 17th Inst. Dehadrach Shaw
afterk in the Bank came to him &
acquainted him that a mistake had
been committed by which the sum of
400£ 3/6 p' ann. took too little now
stood on the Credit of his Sladders
and for the Div^d now due but that
he was ready & willing to ^{pay} replace

to him ^{the dividend in} this sum - Mr. Sladden
however declined settling the matter
in this way & determined to bring
it before the Directors of the Bank
several of the clerks were exami-
ned in his business together with
Mr. Winter

agreed to suspend Shadrach Shaw

superior of L Robt Lund

S Shaw & Robt
Lund.

agreed further to put Shaw
into the custody of a constable

Shaw ordered
into custody

our Gate keeper Billing, to re-
main till tomorrow & then to be
examined by S^r Sampson Wright

Friday 20th Jan^y

John
Deighton
McBryne
Beauchamp
Negre
Copers
Keyland

S^r Sampson Wright & Mr Winter
attended
examined S Shaw & resolved to have
him committed under the Act of
30th George 2^d Chap^r 24 - against
obtaining Goods or Money under
false pretences. also that a
warrant be issued for apprehending
Robt Lund

matter of Shaw
& Lund

under Mr Hand Desk in the Bank
to be broke open in presence of
a chief clerk he not being to be
found at his House having sent
after him

at 3 o'clock Mr Hollingworth partner
of the House of Prescott & Co
came to shew a Check dated 19
Jan drawn on them by S Shaw for
£360 to Mr Hand which they
had paid & was ^{for} the good Stock
bought by Shaw to replace the
sum short on his account in the
Bank Ledger.

21 Jan'y 1792 -

Deputy Gov.
Mr Bayne
Mr Meyland
& after words
Gov.
Mr Beten

Mr Winter attended & reported that
Mr Hampden Wright had yesterday
Evening committed S Shaw to Clerkenwell
Gaol for further examination
also issued a warrant for appre-
hending Mr Hand's son hearing
that Hand had fled supposing
Gravesend or Dover Mr Pitt
one of our clerks was deputed
with Corporal one of Mr Sampson

190.
bright runners in pursuit of
him with direction to proceed to
any place in England they might
judge proper bring Hand to
London when taken - 30£ was
paid to Gift towards his Expenses
for which he is to account.

Mr Warner of the House of Hazard
Turner & Co - came to the Bank & was
called in to the committee when he
acknowledged that on 12th Inst he
was coming to receive his Dividend on 13th Inst
short in Dividend? At Hand told him at the
Bank that a mistake had been
committed in the sum put down for
his Dividend it being only 13th m instead
of 13th m² - but that the At Hand
would pay him the 30£ on the 13th m²
wanting which he accordingly did.
Mr Warner rec^d from him.

Mr Thomas Ward a jobber came
acknowledged the like transac-
tion respecting a sum of £1380 -
short in his Name for the Div^d.

131.
for which he had been paid
by Mr Hand the sum of £20. 14.
for a year at the same 12th of the
Month;

The Governor wrote a letter to
Mr William Ruggles to
be carried to him at Kensington
by the Secretary or Deputy thanking
him for his communication of
what had passed between him
Shaw & offering him the £6 -
due to him for Wydivon his share
short now or ^{at} any time he might
think proper to call for it

Letter to Mr
Shaw
ann

Monday 23rd Jan^y 1792.

Deputy Gov^r
Mr Weyland.

Mr Waghorne
recd Div. short

Mr Thomas Waghorne a Stockbroker
informed us that at Midsum^r 1791
having £4150. 3rd of cons Stock. he
recd his Div^d at the Book in the
usual manner for £3150. only &
that Mr Hand paid him out of
his Pocket the Dividend then due
on the remaining £1000. Stock

Tuesday 24 Jan^y.

Mr Kyle heeler a Stock Broker
signified to us ^{by} a Note from himself
that at Xmas 1790 - only £400⁰
3rd of cons Stock appeared in his

Gov^r
Deputy Gov^r
Mr Weyland
Dovell
Cayne
Weyland
Carter.

Name in the Dividend Book and which
he rec^d the Dividend in the usual
Manner but that he actually has
then £1400. - Book & that Mr Ward
paid him out of his Pocket the
Dividend then due on the £1000. -
Book

Mr Wills of Friday Street &
Mr Bagan one of the Partners of
Mills & Mr Bagan & John Stevenson & Bagan called
applied to the Bank to request that the Bank would
have stop^d paym^t
not proceed hostily against them
immediately altho' they had severally
stop^d payment but were in hopes
of making some settlement with
their Creditors - They were told
that the Bank would not make
any promise of that nature but
proceed in their usual ways
wait a short time to see what
Steps the other Creditors may take

Mr J Ward who was before the
Committee on Saturday last was
again sent for & acknowledged that
he had at different Times rec^d.

Ward. recd
the dividend at
different times

only part of his Dividend that were
due at the Dividend Books in the
usual Manner & the rest from
Robt Hand out of his Pocket,
he was desired to search for &
produce to us the Receipts for two
Articles of Stock to 1789 of two
People for £1500. of £2320. 3/4
and also to look back how to
whom he had paid for such Stock
which he promised to do in form
in the result tomorrow 7/11/89.

Reward for
apprehending
Robt Hand

it was resolved to advertise
by Hand Bill from Bow Street
Office in all the News Papers
50/- Reward for apprehending
Robt Hand describing his Person
as accurately as possible

it was also resolved to give
immediate Notice to the different
Taverns of Law & of Hand that
they had been guilty of bad
Practices by which the Bank
will probably be brought into
Loss.

Do increase

Friday 27 Jan
Resolved to increase the Reward for
apprehending Robt Hand to 100/-

Wednesday 1st Feby 1792:

Gov^r
Deputy Gov^r -

application of
Mr Strutt

as Mr Strutt - Brother in Law.
and Mr Batley. First Cousin.
being the nearest Relations of
Mr Wright - applied to stop the
Sale of Stock belonging to the said
Wright he being deranged in his
Senses & the Family under the
necessity of confining him -

They were told that a caution
should be put upon the account
of Wright & information be given
to one or other of them if any
application was made to sell
any of the Stock.

Friday 3rd Feby 1792:

Gov^r
Deputy Gov^r
Mr Cayne
Mr Weston
Mr Weyland
Mr Neave

suppression of
W. Kingsley

W. Kingsley a Clerk in the three
Penny Office having witnessed to
the transfer of 1400^l done in a
fraudulent manner by Hands without
seeing the signature of the same was
called in to the Committee & suspended.

Care of
S. Shaw's fraud
law before
Mr Biggot

Mr Winter attended & read over the
Case respecting the Fraud com-
mitted by S. Shaw which he
was directed to lay before our
Council Mr Biggot & desired him
to give us his opinion upon

Tuesday 7th Feby 1792.

Gov^r
Derygor
Mr Wyland
Mr Darell
Mr Bayne
Mr Esten

Resolved - for the present to sus-
pend the Sale of Portugal Gold
- also to fix the selling Price
of the old French Crown at
637 1/2 pounce.

Mr Biggot attended
off

Mr Biggot attended the Committee
promised his opinion in writing
on the intended prosecution
against S. Shaw -

Winter to write
to Hard's security

Mr Winter attended & was direc-
ted to write to the four Security
of Mr Hard that the Bank would
expect indemnification from
them for losses he had occasioned to
the extent of their several sum
for which they have engaged
as Security; -

Wednesday 8 Feb 1792.

Depy Gov
Mr Peters.

Mr Bayne
Mr Weyland

Henry Wink
whose Name has
been forged to two
Div Warrants

Mr Henry Wink - wireworker
Turnagain Lane. Snow Hill
attended on the Subject of a Forge
having been committed & his Disb.
for 2 half years on 1400 £ 5/4
Stock amounting to £ 70. being recd
by a person who had personated
him at the Dividend Book -
he said that he had not the least
Idea who it could be that had
personated him or had knowledge
of his being possessor of such Stock -
he showed the different Receipts
for the Stock bought by him, all
of which appeared quite regular
himself a very decent & orderly
Man - his Family consist of
a Wife & one Daughter who is married
to a Mr Lever who works for Mr
Leader the Coachmaker & is a Person
of excellent Character in good
Circumstances - he would use
his Endeavours to discover the

197.

Person who had been guilty of
the Forgery, but had no prospect
of succeeding)

- he was told that his Loss would
be made good to him in a short
Time -

- gave directions to Mr Winter to
Draft of a Bill employ Mr Woodcock to draw
to be prepared up the Head of an Act of Parliamt.
to prevent fraud: which it is thought necessary
should transfer to apply for to prevent the
off Hook

practising such Frauds in
Transferring Stock as have
lately been practised by Shaw
& Hand

Tuesday 14 Feb: 3

Governor
Mr. Payne
@ Sarah
Peter
Weyland

Memorial from
G. Thackerstaff &
Mr. Winters Opinion

Mr. Winter attended having read a Memorial from
me Geo. Thackerstaff respecting a Will by which
2000 Consol: Ann: were intended to be tied up as
security for paying annuities to certain Persons
therein named, but which Consols are not now
standing in the Bank Books: the Testator having
died possessed of no Consol Ann: but of 2000 £ -
Reduced which were permitted to be sold, & paying
Relief -

Mr. Winter gave his Opinion that the Legatee

198.
had no Redress against the Bank either in —
Law or Equity.

o P. I. House - Silver

alteration of House for
the Elections

In consequence of a Message from the P. I. House
about Silver - desired a Meeting with the Chairman
on Wednesday or Thursday
Agreed that the Governor may propose to the
Council that the Adventurers for the General Election
should run that the Courts will open at 10 o'clock -
instead of 9 —

Thursday 16th Feby 1792

Gov^r
Deputy Gov^r
Mr Bayne.
Mr Darel
Mr Newe
Mr Peters

agreed that Mr Bailey may
have about 1500 ounces of foreign
Gold at 78/6 to send to the Nipio:
ners in the East Indies

The Deputy Chairman of
the East India Company attended the
Committee & informed them that
the Company wanted about 400 millions
Dollars in the Month of April
next - an offer was made to
him of that quantity at 63^d per
ounce or at 72^d per ounce advanced
on the price, ^{the} may buy them at
in the Market - to which he
promised an answer in a day or two

Silver offered
East India Company

199
Repeated anonymous information
having been received that many
of the Clerks of the Bank are
employed by lottery office keepers
in various ways & some in the
insuring of Tickets; the following
whose Names are mentioned were
called in viz.

Robert Browning; of Bank Stock
office

John Garden } 3rd St. office
Gibson - }

Clerks employed
by lottery office
keepers

~~Robert Browning~~
& questioned what part of the
Business they severally trans-
acted - it appearing that they
kept Books & accounts & that
Cotton also assisted in the Busi-
ness of insuring Tickets they
were told that no objection
was made to their being employed
in the regular & legal way
of Office Business but that
whatever part they took in
aiding & assisting the insuring
Tickets was illegal & could
not be permitted but must

100
infallably bring on them the
displeasure of the Court of
Directors & probably diminish
from the Service

Friday 17th Feby 1792

Depy Gov
Mr Payne
Mr Heyland

agreed with E. D. 100
for 400m Dols
at 1/2 pounce

The Chairman & Depy Chairman
waited on the Committee & agreed
to accept the 400m Dollars
offered them yesterday at
1/2 pounce to be taken away
at any time that may suit
the convenience of the East India
Company not later then April
next

Tuesday 21st Feby 1792.

Gov
Depy Gov
Mr Payne
Mr Davell
Mr Heyland
Mr Gibson

Winter write to
Nevins & Co.

Mr Winter was directed to write
to Messrs Nivins, Stephens & Gagan,
etc the several parties concerned
in the Notes discounted for them
which remain unpaid & to inform
them that after delaying so
long they must now insist
on a speedy & proper Settlement

Wednesday 22nd Feby

Gov
Depy Gov
Mr Heyland

William Brown a Clerk in the
insolvent office who has for about
6 months past been under sus.

Wron affentk
in Wagon

201.
pension for non attendance on auct.
of his embarras^d circumstances
attended & was informed that un-
less in the course of a Month
from this time he can make it
appear by proofs that he has
obtained a full discharge from
his Creditors he will be
dismiss'd from the Service of the
Bank -

Mr Clay deliver
up Key of his
Strong Drawer

a letter was rec^d from Mr Thier-
Clay deriving the contents of his
Drawer in the Strong Room to
be deliver'd to his Son which was
complied with & the Key of the
drawer deliver'd up by him
to the Governor

Thursday 23 Feby 1792.

Gover^r
Deputy Gov^r
Mr Weyland
Mr Darel
Mr Payne
Mr Peters

The Gov^r & Deputy Gov^r having been
with Mr Pitt by his appointment
informed the Committee that Mr Pitt
propos'd to reduce the future allow-
:ance of Int^r on the 2 Million
of Ex^r Bills for renewale of
our Charter from 2 1/2 % diem

to 2^d Decem^r which in the present
 flourishing state of the Finances
 from 1st to 2^d Day of the Country, he thought fully
 adequate -

The Committee concurred in his
 proposals agreed to recommend
 it to the Court of Directors

Thursday 28th Feby 1792.

Gov.
 Deputy Gov.
 Mr. Darel
 Mr. Payne
 Mr. Beauchamp
 Mr. Peters
 Mr. Weyland

allowances to
 clerks for
 Hand & Shaw
Prisners

agreed to give the sum of £116.11
 to 9 Clerks for their extra Attend:
 ance in examining Ledgers for
 discovering Fraud & Errors committed
 by Hand & Shaw - & to one clerk
 for his trouble in pursuing Hand
 to several places on the Coast
 also to four Watchmen & Porter who
 attended at the House of Hand
 to watch him & who assisted at
 the apprehension & trial of Shaw.

agreed to send a present of
 £30 to S^r Sampson & Co for him-
 self & the others of his Office for
 their assistance in prosecuting
 Shaw & granting warrant against
 Hand.

present to Brow.
Sweet Officers

penicots allowed
widow.

203.
agreed to recommend to the Court of
Directors to allow a Pension during
Penance of 25 or 30 £ and they may
think most proper to the widow
of Nathias Moor late Doorkeeper

payment from
Hans Security

agreed to receive payment from
Bank & Duty Securities in 500 £ for
Robt Hand in the following manner
100 £ - at Midsum. 1792 & the
remainder by payments of 50 £ each
half year untill full payment is
made

Deputy Gov
Mr Darel
Mr Newland

Letter from
the Mayor
of Sudbury

Thursday. 6 March 1792.
a Person called Andrew Burton
who says he is a Sheriff officer
for the County of Suffolk brought
a Letter from Mr Stephen Oliver
Mayor of Sudbury informing us
that a Bank Note N^o 5969 for 10 £
dated 28 Nov 1791 which Burton
produced had been stop'd in a sus-
picious Person who was taken up
on a supposition that the Note
was forged - We had the
Note examined by Mr Newland
with the Books & it was found

to be a true one. it was accordingly
returned to Burben & a letter given
to him to the Mayor of Sudbury
with our Thanks for his Attention
informing him that the Note was
a true one & that payment of it
had not been stoppt by any one
at this House

ordered it to be given to Burben
for his Trouble Time & Expenses
in coming up & returning to Sud-
bury.

Thursday 8 Mar 1792

G^oor
Deputy G^oor
Mr Bayne
Mr Peters
Mr Neave
Mr Davel.

- directed Mr Winter to give
immediate Notice to Nevanthes.
The others in Friday Street whose
Notes remain unpaid that he
had our orders to take out Statute
of Bankruptcies against them
unless a proper Settlement
was made within three days
- Mr Winter was ordered to proceed
to extractions if needfull.

proceed against
Nevanthes &c

Thursday 15th March 1792.

Gros
Deputy
Mr Bagnall
Mr Bagnall
Mr Bagnall
Mr Bagnall
Mr Bagnall

Mr Bagnall
attended

Mr Bagnall the partner of
Niven Bagnall & Co. who had written
a letter to the Governors & Bank
of Directors requesting them to
accept a composition on their
debts attended & was told that
Mr Winter should be directed
to suspend his prosecution &
the taking out a fieri facias against
them for the present & that they
should expect in a short time
to hear from them how they pro-
ceeded in the settlement with
their creditors - but that the
Bank would not promise or
engage themselves to any par-
ticular measures in the
business -

Tuesday 20th March 1792:

Gov^r
Deputy Gov^r
Full Committee

Mr. Gentles

examined the half yearly General
Accounts & acquainted the
Directors that they were ready
for their inspection in the
Accountants Office.

Thursday 22 March 1792

Governor
Mr. Payne
Mr. Beackroft
Weyland

Agreed to give Widow Banning late Housekeeper
5 Guineas in consideration of her Infirmitie &
Distress. - which was ordered to be sent to her -
with a Message that she must not apply any more.
Note she had 5 Guineas in Dec: 1790

Friday 23 March 1792

Gov^r
Deputy Gov^r
Mr. Beackroft
Mr. Weyland.

Information having been given
by Mr. Edwards that no officer
remained with the Guard during
the last Night. a Letter was
written by the Governor to the
Field officer in waiting giving
him Notice of this irregularity.

Notice of officer
not attending at
the Park Guard

Memorandum
in future on a unanimous
to address to the

It was found to be Capt. Anstruther
of the Foot Guard who had been
guilty of this neglect he was
reprimanded for it
Field Officer of the Foot Guard in waiting

Monday 28 March 1792.

207.

Govr

Deputy Govr.

attended Mr Pitt to witness the bidding for the ensuing Lottery which was agreed for by Mr Coape at £16.5. 1/2 Tickets

at the same time mention was made to Mr Pitt that the Directors of the Bank were desirous to obtain an act of parliament to make it Felony in future for any of the Clerks or Servants of the Bank to make false transfers or commit such like Frauds as Shaw & Manners have lately done - Mr Pitt promised his assistance to the Measure which he thought very necessary & desired to have the Draft of the intended act sent to him when prepared

Wednesday 28th March 1792

Gown

Deputy Gown

Mr Payne

Mr Weyland

Mr Beachcroft

application from

Mr Sawyer to

relinquish his Trust

an Application was made in writing by John Sawyer Esq^r who with four other persons was appointed by the will of Charles Scrase Esq^r of M^right. deceased a Trustee for a sum of 3000^l ann^y to relinquish his Trust in conformity to the established Rules of the Bank not to admit of more than four Trustees for any account - his Request was allowed of renouncing the Trust the said Bank allowed to be placed in the Names of the other four remaining Trustees named in the will pursuant to his Mr Sawyer's desire. Mr Winter was consulted on the occasion & advised the proceeding in this manner; -

March 29. 1792.

Governor
 D. Governor
 Mr. Darch
 Weyland
 paym^t of small
 undaim^d Div^d

Have Orders to Mr. Walsh to pay 20 small
 Dividends to the Claimants who appear to be —
 equitably entitled to receive them, altho' they have
 not regularly administered to the Deceased: the sums
 claimed being all under £5 each —

The Governor suspends
 E. Bolton & Elizabeth Bolton all clerk in the
 Chancery Office —

March 30th 1792.

Gov^r
 Depy Gov^r
 Mr. Esers.

an order was signed for the payment
 of £3457. 14.. being the purchase
 Money of £3580 - cur^r. 3rd ann^y.

Stock to be bought & placed in the Names of
 make up for the Saint Baranquet Gov^r. & God^d
 Frauds of Land^r off Thornton Dep^y Gov^r. in pursuance
 of the Resolution of the Court
 of Directors 29th Inst. —

The Gov^r & Dep^y Gov^r. accepted the
 Stock on the same day.

April 3rd 1792. Tuesday

Gov^r.
 Depy Gov^r.
 Mr. Esers.
 Mr. Weyland
 Mr. Teaching
 Mr. Weyland
 Mr. Neave

Lodge Clerk in the 3rd ann^y. was
 called before the Committee on account
 of improper conduct in gaming,
 at Cards in the Stocks, which
 he acknowledged. & in consequence
 sent a letter requesting to
 remove the service

Bill for punishment
of Fraud & perjury

The Bill for further punishment
against Fraud & Forgery, at
the Bank having been examined
by the Council Mr. Biggs
of Fraud prepared was read over and the Committee
sent by the Gov^r with a Letter
from him to Mr. Pitt desiring
him to have it laid before the
Att^y & Solicitor Gen^l. if he
thought proper.

second Charge
for collecting
Effects for sale
at the Hall

I ordered Mr. Newland that in
future the second Charge given
to our Clerks in the Hall to collect
for those who keep Carnac worth
Instructed hitherto it has been
usual to send out at 12 o'clock
be sent out at 2 o'clock in the
afternoon

April 11th Wednesday

Gov^r
Deputy Gov^r
Full Committee

agreed to recommend to the Court
of Directors:

William Mellin Esq^r
Edward Simeon Esq^r
& Peter Lazalet Esq^r

New Directions
settled;

to fill up the three vacancies
in the Direction

It was resolved after the
breaking up of the Court of Directors

by the Directors ^{211.} ~~present~~ that
on 12th April for the future unless
in the event of a declared Opposition
to discontinue the signing a
Letter by the Directors to welcome
to the proprietors the new List
of Directors & only to send on
the Saturday previous to the
day of Election a list of the pro-
posed Directors dated from the
Bank of England. to be inserted
in the publick Newspapers.

— it was agreed that the New List
of Directors be continued to be
read to the old Directors on the
last Court Day of the old Direction

Thursday 19th April 1792:

Gover.
Deputy Govr.
Mr. Bayne
Mr. Peckinoff
Mr. Seave
Mr. Weyland
Mr. Giles.
Mr. Ceter
Mr. Darrell.

on an application from the
Governors of the Royal Exchequer
Compy to allow them to insert
in an Act of Parliament which they
are endeavouring to obtain for
granting Annuitys on lives
a Trust for the Bank to take upon
them as additional Satisfaction
to the Annuitants - they

objection to
agreeing to the
the request of the
of Royal Exch.
an office

were told that we were un-
willing to take any such Trust
on ourselves & desired that it
might not be imposed on us.

appointed Thomas Baberman
a Clerk in the 4th Exch. to be an
Assistant at the powers of
Attorney in all the Work Office
under Mr Verbit now the
Chief Officer for this Business
promised him a suitable Gra-
tuity at the usual Time.

Tuesday 24 April 1792.

agreed to fix the selling price
of our French Gold & Silver as
follows

old Crowns ...	65.	} Pounce
new Crowns ...	64.	
old Louis d'ors 21/.	} p ^{ts} & c.	
New Louis d'ors 20/.		

fix selling price
of French Gold
& Silver —
seam

Assistant to
Verbit at the
powers of Atty.

for
Office
and Gov

Depy Gov
Mr Bayne
Mr Davell
Mr Westland
Mr Giles
Mr Neachcroft
Mr Coker

Thursday 26 April 1792

Governor
Mr. Payne
Beackcroft
Peterson
Nean
Dank
Giles

Mr. Walsh was called in & questioned as to the Persons proper to be appointed to fill the Office of Interior Clerks in the new Office of the Consul 3 per Cent for keeping the ledgers - when he mentioned 6 Persons as proper, but the absolute Appointment was postponed for a day or two -
Ordered, that the Hour for admitting Persons to execute Transfers be restrained to 1/2 past 2 o'clock & that it be a rule throughout the Hour that all Transfers not executed be cancelled at that Hour - except on settling days.

Friday 27 April 1792

Governor
Mr. Darrell
Mr. Giles

Mr Goldsmith applied for M^{rs} Drummonds Bankers to have 27 or 28 thousand ounces or Dollars. (at most) at 5/3^d per ounce. Mr. Newland was directed to let him have them.

Friday 1 May 1792

Gov
Deputy Gov
Full Committee

The Governor acquainted the Committee that a person of the Name of ~~Thos~~ Gantley had been taken up on Suspicion of having committed Forgerys at the Bank & was to be fully examined by Mr Sampson Wright.

Mr Thomas Hopkinson of Magdalen College Oxford attended & informed us that his Name had

Mr. Hopkinson
Div. Mass. forged
an

been forged & a dividend fraudulently
red of £45 being for 1791 & 1800
5th of Stock due at Xmas 1791 - he
was desired to make an affidavit
that he had not rec'd such Div.
himself & that the Court of Directors
would order a new warrant to
be made out for him on which
he might receive such Div.

Letter to Depy pay.
Mr. of Halifax

- on application from the Depy
Paymaster at Halifax N.E.
to have 40pm owners of old Pillar
Dollars; he was allowed to have
20pm owners old at 5/4th pounce
20pm owners new at 5/4th 90 -
our Stock of old Dollars being too
small to part with 40pm owners of
that sort at one time

W. V. Nick refused
to allow transfer
of Bank Stock from the City of Bern
City of Bern

on application from J. J. Van
Niek to be permitted to sell 80000.
Bank Stock under a power of Att.
from the City of Bern sealed with their
common Seal & attested by their Chan-
cellor. it was resolved that it could
not be allowed of without the signatures

Two credible Witnesses informable to
our Charters to act of parliament

Wednesday 2 May 1792:

The Governor Deputy Gov: waited
on Lord Chancellor & the Lord Chief
Justice of the Kings Bench respecting
the Bill intended to be brought
into parliament for preventing &
for punishing Frauds & Forgery
in the Transfer of Stock & other
Matters at the Bank - They ad-
vised the consulting the Judges
upon it & recommended some alterations
but seemd to approve the general
Plan;

Thursday 3 May 1792:

Gov:
Deputy Gov:
of full Committee
closing transfer
Books.
5000 Dollars to
Mr Bond
application to
allow 5 Trustees
for Stock

, agreed to Mr Edwards Scheme
for shutting the Books of the
Bank & other Stocks for the
Divid due at Midsum: next
allowd Mr Bond to have about
200000 New Dollars 25/3/7 1/2 &
refused an application from the
Westminster Society for Insurance
to have their Stock placed in
the Names of 5 Trustees it being

2126.
contrary to the Rules of this House
to admit more the 4 Names in any
Trust

Tuesday 8th May 1792

Gov^r
Deputy Gov^r
Mr Darell
Mr Coten
Mr Weyland
Mr Giles.
Mr Neave
Mr Bayne

The Rev^d Mr Turrig, Lecturer
of St Christopher Church & of
St Margarets, Lothbury. united
parishes, attended having pre-
sented a Letter to desire an allow-
ance in consideration of his Income
being diminished by several Houses
in his parishes being disinhabited
taken down for the additions
made intended to be made to
the Bank Buildings

he was desired to state the
exact sum he may have lost &
told that it would be considered

Tuesday 15th May 1792

agreed to accept of the Bries offered
by Boudier & Co for the remains
of four French Crowns
about 58000 ounces of old at 63/-
& 88300 New. of new at 64/-
to be taken away next Week

Gov^r
Deputy Gov^r
Mr Bayne
to a Mr Beacheroff
Mr Darell
Mr Weyland
Mr Giles
Mr Neave
Mr Coten
sold remainder
of French Crown

appoint Walsh
& Grovenor to
to furnish Station
papers

appoint a
Supervisor of
Stores

Gov.
By Gov.
Mr Bayne
Beachcroft
Weyland
Giles.

clerk for
Interior Office

217
- agreed to employ Mr Walsh to
furnish the Bank with Pens &
Messrs Wells Grovenor with all
the remainder of the Stationary
paper - to commence at Mid-
summer next -

also to appoint H. A. Purchase as
Supervisor of Stores used in the
Bank - his allowance for
such service to be settled
hereafter

Wednesday 16 May 1792.

Mr Walsh was consulted as to
the manner of carrying into
Execution the plan for an
interior office for posting the
Transfers in the 3^d account
office to commence at Midsum-
mer next & the following Clerks
were called in & appointed

to that Business viz
Mr Gibson
Nather
Godin
Orme
Harrison
Johnson } all of them being
now employed in
the 3^d account
office.

The Salaries & Allowances to be what are recommended in the Report of the Committee appointed lately to regulate these Matters & Mr. Walms to have the immediate Direction & Inspection of the Interior Office.

Thursday 17 May 1792

Governor
Deputy Governor
Mr. Bayne
Mr. Darel
Mr. Keave
Mr. Beachcroft

present to Capt
Bond

agreed to send £50 to Capt Bond of the Ship Royale admiral for extra expenses which he will incur in affording some comfort & conveniences to Thaddeus Shaw our late Clerk who is to go to Botany Bay as a convict on board such ship;

Tuesday 22 May 1792

Governor
Deputy Governor
Mr. Bayne
Peters
Keave
Weyland
Darel
Giles

a Bill to prevent Frauds in Transferring Stocks &c which the Chief Baron Eyre had drawn up was read & approved of & Mr. Winter was directed to put it into the Hands of the Attorney General to bring it into the

249.

House of Commons first shewing
it to our Council Mr Biggok
conforming him that the Council
fully approved of it.

Tuesday 29th May 1792.

The Governor with Mr Giles &
two other Directors attended
at the Trial of Thos Gortley at
the Old Bailey who was found
guilty. Death. for personating
forging a Div Warrant in
the Name of Mr Ramsay

Thos Gortley
tried found
guilty

Wednesday 30 May 1792

Gors
Deputy Gors
Mr Bayne
Mr Weyland
Mr Beakroff
Mr Giles.

The Gov & Gentlemen who attended
at the above mentioned Trial being
of Opinion that the two Council
Mr Tiedling & Mr Garrow had
exerted themselves with great
abilities & Diligence in the
whole of the proceedings against
Gortley & were deserving of
an extra Fee for such service.
it was resolved to
send to each of them a Bank
Note of 10£ as a reward

present to two
Council who
assisted at the
Trial of Gortley

for the assistance rendered to
the Bank & the said prosecution

Mr. Bourn having applied in
behalf of Messrs Gray & Freeman
for an accommodation of 2000 -
ounce of Portugal Gold which
they were desirous to buy on
have the loan of under an Engi.

refused to let Messrs. Bourn to return to the Bank
Gray also have
Portugal Gold at a future time. it was

resolved that the same could
not be granted as it was deter-
mined at present not to sell
any Portugal Gold to any person
whatever. It was not unusual
for the Bank to lend any Gold
or Silver -

Thursday 31 May 1792

Gov.
Depy Gov.
& full Committee

Messrs. Hall & Findlayson attended to
request the consent of the Bank to
the composition which the rest of
their creditors had agreed to
accept of 3/4 of the Notes
which they had given for the

acomodation of Messrs Nivam
Stephenson & Cogan - they were
told that in consideration of the
Bank having agreed to a compo-
sition with Messrs Nivam & Co
they Hall also having failed
previous to a Resolution taken
by the Bank for the future not
to assent to such Measures of
settling with those who may
issue accommodations Notes
without value being paid
or had in the way of Trade for
them - We did assent to their
Request for this time.

Friday June 1792

proposals of
Hall & Co for
compositions
agreed to.

Gov
Deputy Gov
Mr Cairne
Messrs of
Giles
Peters.

Donation of
Clerks in the
affair of Gortley

ordered £15 to Rainbow £10 to
Feary two of four Clerks for their
assistance in apprehending of
Gortley who was found guilty of
Hondemnd for Forging a Du-
Varrat & for their troubles & im-
pense in Journeys to procure
Evidence against him

power of atty
in the firm of
at house refused

refused on application from
Messrs Peter Thelminson & Co to
receive a Dividend under a
Power of atty granted to them
in the firm of the House. it
being necessary to have each
person named & particularly
described in all powers of
atty for such purposes.

Thursday 7 June 1792

The Gov & Depy Gov waited on
Mr Pitt to adjust a mistake
made by him in fixing the
rate of Int to be allowed on
Exch Bills to be exchanged.
For the particulars of which
see the Minutes of the Court
of Directors of this day.

waited on Mr
Pitt abt. Int.
on Exch Bills
4.400000

The Gov & Depy Gov wrote a
Letter to the Chan of the Exch
on the subject desiring one from
him in explanation of the
Business before the next Court
of Directors

exchange abt
wth Mr. Newland
Pills.

Having been mentioned to the Court
of Directors that the Committee were of
Opinion it would be advisable
to take new Esch Pills at 2^d of May
In lieu of those we have recd.
for various purposes & now held
being about 300 mt. & no objection
being made to it. Mr. Newland
was directed to exchange them
accordingly.

Friday 8th June 1792.

Mr. John Burdett of Malburin
Hampshire - Mr. Witternour a
Broker in the Greniers & Mr. Skelton
Clerk to a Mr. G. W. Ross late
of the Inner Temple having
attended the Committee on Tuesday
5th mt respecting a forgery of
a Power of Attorney for the sale
of £175. 3^d mt reduced back the
property of John Finch decd. on
which the Name of John Burdett
had been forged by the said G. W.
Ross - Mr. Winter was directed
to procure full information on

Forgery of pow.
of atty. by G.
W. Ross.

The Subject & the party to come
to us again on Friday 8 June
which they accordingly did accom-
panied by Mr John Wallcott of
Greenwich - when an Affidavit
was produced to Mr Burdett
for him to swear to that he had
not granted a power of atty. to
Mr W Ross to sell the said
L145. ~~Warred~~ Took -

Angery of
by W Trop

also an information prepared
by Mr Winter to be sworn to
at Sampson's rights office
by Mr Durdett. Mr Walcott
Mr Nuttall together with
Miss Bowtell a clerk of the
Bank against said G W Rob
for forging said letters of atty.

Mr. Burdett was informed
that an order of the Court of Directors
would be obtained to replace the
said Stock into the Name of John
Finch decd. of the said Divd.
due to said Finch's Heirs from
ly Wthrop would be made good
by the Bank -

Forgery of
G W Rops

Mr Winter was directed to apply
at the post office to have all letters
to or from said G W Rops / supposed
to be beyond sea / intercepted &
seized;

Tuesday 12 June 1792

Gov.
Mr. Danks
Mr. Giles
Deputy Gov.
Mr. Macarty
Mr. Payne
Mr. Cullen
Mr. Weyland

Recd. from the Trustees of Ninn Stevinson & Pagan
3 Notes of Hand signed by them, & by Robert Arthur, David
Todd and James Strang, 1 due 3 Feb: 1793 - 1 the 3 August
the 3 due: following for 788. 10. 11 each bring in full
payment of a Compositio in the Pound of 10 shillings;
on the Debt due from Ninn Stevinson & Pagan -
It is understood, that if any more debts arise from
the Estate of the above Parties, they are to be divided
among the Creditors by the Trustees, & the Bank is
to receive its proportion.

Reward for
apprehending
G W Rops

gave authority to Mr Winter
to promise a Reward of 50 L. to
the officers in Bow Street or any
other persons who may be the
Means of apprehending G W.
Rops who forged a power of
Atty for transferring 175 L Stock

Thursday 14 June

Gov. wrote
to Mr Pitt

The Governor wrote to the Chancellor
of the Exchequer to inform him that the
letter which he had promised
in explanation of the extra interest
charged on renewal of 2 Millions
of Exchequer Bills - was not received

as promised by him last Week &
 that he requested it without fail
 before the Court of Directors on
 Thursday next

Thursday 21st June

Gover.
 Deputy Gov.
 & full Committee
 Clerk's application
 rejected

an application was made
 by Memorial from the four
 Clerks who attended on the
 Chancery Business in the
 Court Offices for addition to their
 Salaries which on full conside-
 ration was rejected as not
 necessary or proper to be
 complied with -

Tuesday 3 July,

Deputy Gov.
 Mr Bayne
 Mr Beakroft
 Mr Weyland
 Mr Giles.

Mr Winter was directed to
 apply professionally by letter
 to Mr Beakroft & Brydson for
 payment of a Note between them
 over due & also to Couldey &
 Anderson for the same for a Note
 between them - it appearing
 that these Notes are given for
lending Money without any
 foundation in real Business.

Winter to apply
 to Beakroft &
 Couldey &

New
plans for
transfer of
Stocks to
be carried
into execution

Mr. Miller was called in &
directed to have the Plan carried
into execution for transferring
withdrawing the Stock in the
3^d Percent Office in all Res:
pects conformable to the Report
made by the Committee of
Directors 13th March 1792. he
was also ordered to make it known
in every Office thro' the Bank
that no Clerk is to transfer
respectively Clerk Stock from his account without
telling Stock the Superior of the Office being
previously informed of it & signing
to his knowledge of such intention
transaction

Gover
Deputy Gov
Full Committee

Thursday 5th July 1792.
Resolved that hence forward under
the new regulations now to be
adopted in the 3^d Percent Office
it becomes unnecessary to have the
Office of Supervisor ~~continued~~
it was accordingly ~~ordered~~ ordered
by this Committee that it be dis-
continued for the present

Recd from John Mair 2 Notes of
 Hand to due about 1792 or 1793
 for 57 £ as a composition from
 Mess^{rs} Finlayson & Hall on Notes
 Notes on acc^{ts} of
 Hall & Finlayson in pursuer of the Bank between
 James Niven, Stephen & Cogan

Tuesday 10th July 1792.

Gov^r
 Depy Gov^r
 Mr Davell
 Mr Neave

complaint against
 Dunnage Jun^r

Joseph Dunnage a Supernu-
 mary Watchman attended to
 answer to a second Complaint
 made against him by Mr Milling
 the Gatekeeper for irregularity
 in his attendance - he was
 admonished ~~and~~ of compassion
 told ~~he~~ would try'd for one
 quarter of a year longer but
 if Mr Milling did not then
 report favourably of him would
 infallibly dismiss the Service

Wednesday 11th July 1792

Gov^r
 Depy Gov^r
 Mr Bayne

Mr Beachcroft

cash prepared for
 payment of div^d

Mr Newland was called in & ordered
 to have Money prepared for payment
 of the ensuing dividend by issuing
 in the Bags of Guineas - two
 third parts new & one third
 part of old passable Guineas

Thursday 12th July 229.

Gov^r
Deputy Gov^r
of the committee

The Governor signed an order
for payment of £5.5. - being the
amount of all the Dividends which
remained unpaid to Mr John
Burdett as the Representative
of John Finch on the 2nd of
ann^y which had been transferred
under a forged power of attor^y
from the account of said John Finch

dividend to
John Finch's
Representative

Deputy Gov^r
Mr Bayne
Beachcroft
Neaves
Darell
Giles

allowance to
H. Webb

sign certificate
of Mr Eyre attor^y

Thursday 19 July 1793
Mr Henry Webb's petition was read praying to
resign his services as clerk of the Bank, owing to
his being afflicted with Blindness & Palsy. it was
resolved to recommend to the Court his calamity & the little hopes
of his being ever restored to Health. to allow him
sixty pounds p^a annum, during pleasure.

All the creditors of Tom Eyre having signed his
sign certificate (certificate). it was agreed that the Secretary do
sign the same for the Bank.

Mr Gardner applied to have the
signature of the Bank to a petition
for the superseding his comm^o
of Bankruptcy. - He was desired
to furnish us with a fair & opinion
of Council which had been taken
on his Business by Tuesday next
that we might consider it wth

application from
Gardner

needfull consult our Council
upon it & that an answer would
be given him a few days hence

Tuesday 24 July 1792

Deputy Gov
Mr Price
Dawell
Beachcroft
Payne
Wayland

refused Gardner
application

The latest Opinion was sent
by Mr Gardner & read. It was
determined to give it back to
him & to acquaint him that
the Bank does not incline to
take any part in the application
for the superseding his Comm:
of Bankruptcy but will let
the whole business go on in its
usual course.

Deputy Governor
Mr Payne
Giles
Wayland
Beachcroft

Forrester & Co -
composition agreed
to

Tuesday 31 July 1792

Agreed to receive a composition of 12/6 p.c.
of Forrester Smith & Maywell. for their debt
with eleven shillings & pence on their notes

Thursday 2 Aug 1792.

Gov
Deputy Gov.
Mr Beachcroft
Mr Wayland
Mr Giles

application from
Col Raitt Execut
rejected

an application being made by a
Mr Cookins from Mr Drummond
as agents from the Executors of a
Col Raitt dec'd to be enabled to
dispose of various stocks standing
in his Col Raitt's Name. The
Committee were of opinion that without
more positive Proof of the

Identity of said Col. Pratt, then was
contained in two affidavits of Mr.
Merritt & several letters to
Messrs Drummond which were pro-
duced to us - it could not be
permitted

reprimanded
Croxford for
not giving
Notice of mistake

Thos. Croxford a Clerk in the 3rd
council having, in Jan^y last deliv-
ed a wrong Div^{is} Warrant to a Thomas
instead of a W^m E Templeman
neglected ever since to give
Notice of it to the Superiors of the
office or to the Accountant - was
called in with Mr. Miller & Mr.
Edwards & in their presence was
severely reprimanded by the Governor
at the same time he was desired
to declare in the office that if in
any future case of the like Nature
such concealment should be
practised, the Clerk who
he may will be immediately
suspended

Deputy Governor
 M. Bayne
 Beachcroft
 Durell
 Weyland
 Giles

Thursday 9 August 1792
 John Fish was called in & reprimanded by
 the Deputy Governor for having permitted a
 Transfer Ticket to be altered, after it had been
 returned from the Interior Office, & then passed.
 The Deputy Governor desired Mr Fish to signify
 to his Brother clerks in the office, that in future if
 the like thing happened the Clerk who should be
 guilty of such offence would certainly be suspended.

Deputy Gov.
 Mr Beachcroft
 Weyland

Wednesday 22 August 1792
 Recd from Forrester Smith &
 Maxwell 3 Notes of Hand for
 12/6 1/2 as a composition on
 their promissary Note for £436:1/2

recd Forrester & Swan Stephens & Cogan's
 Notes as agreed. We had discounted to the later
 was not paid when became due

Gov.
 Deputy Gov.
 Mr Beachcroft
 Mr Peters
 Mr Weyland
 Mr Giles

Thursday 23 August
 - agreed to the Form of a printed
 Ticket for the transferring of
 Work in the 3rd cons. office &
 ordered a Trial to be made with
 them,

Printed Ticket
 for transfers

as payment of
 Co drafts on joint
 account

Plans were produced from the
 Principal Clerks of the drawing
 office in the Hall & from the
 drawing office in the accompaniment
 department - for the more
 regular payment of Drafts

paid on joint accounts. which
were approved of & ordered to be
carried into execution

- agreed to sign the Certificate
of Humphry Kerr - a Bankrupt
all the other Creditors having
signed -

Humphry Kerr
Bankrupt Certificate signed -

Tuesday 28 Aug 1792.

Govern
Deputy Gov.
Mr. Cayne
Beachcroft
Ceter
Weyland
Giles.

Mr Winter the Solicitor for the
Bank having delivered in his
half yearly Bill. it was considered
that he has taken great pains
to show much fine in the
application made to Parliament
for a Bill to secure the Bank
presently against Frauds in the transfer
of Stocks & other Business
transacted at this House & it
was thought just & right by the
Committee that a Grant of 3000
be given to Mr Winter as a re-
ward for the extra trouble he
has had & will have to complete
this Business in the next
session of Parliament & it was
resolved to recommend the same

presently against Frauds in the transfer
of Stocks & other Business
transacted at this House & it
was thought just & right by the
Committee that a Grant of 3000
be given to Mr Winter as a re-
ward for the extra trouble he
has had & will have to complete
this Business in the next
session of Parliament & it was
resolved to recommend the same

To the four of Directors on Thursday
30th Nov^r

Thursday 30 Aug^r 1792.

Gov^r?
Deputy Gov^r
Mr Cayne
Preacher of
Peter
Weyland
Giles.

Upon application from the
Rev^d Doctor Whitfield Rector
of the United Parishes of St. Christoph^r.
& of St. Margaret Lotherbury & the
recommendation by Letter from
the Bishop of Bangor. The Committee
after very minute examination
of the act of parliament & of
every circumstance were of

settlement with him that the allowance to
Dr Whitfield him should be, in full 20 L^s p^a.
annum in lieu of 5 L^s. for Easter
offering & surplus fees & further
that in consideration of his
having rec^d only 5 L^s p^a ann^m.
since the year 1782 - many
houses in the parishes having
been pulled down within that
period of time - a present
of 30 L^s was thought just &
fairly due to him; - it

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was accordingly settled that
2000^l ann^l be paid to him in
future to commence at Easter 1793.
£502 was presented to him by
The Governor.

Friday 31 Aug: 1792

Governor
Mr. Payne
Peter
Giles

Settled the distribution of a part of the Money
received from Government for taking in the Lottery
of 1791 - viz: 500^l of which 414 is to be distri-
buted among the Clerks & 86 - is to be carried to
the account of the Fund for the Benefit of Widows
of the Officers of this House.

Wednesday 18 Sept 1792.

Gov^r.
Deputy Gov^r
Mr. Payne
Weyland
Giles

allowance to
the Guard
in Money

Colonel Greenhill, Field Officer
of the Foot Guards in waiting
attended the Committee & proposed
in order to prevent the repetition
of complaints from the Guards
on Duty at the Bank of the weight
of cheese usually furnished
them or the quality of it or of
the Bread or Beer, that in future
the allowance be made in
Money at the Rate of 1/6^d Night
to each Sergeant & 10^d Night
to each private Soldier. The
Committee agreed to this proposition.

The allowance to be paid by
our doerkeeper every morning
at the time of the guard leaving
the Bank into the hands of the
Senior Sergeant on his signing
a Book for the Necks engaging
to distribute the same to the
soldiers - This to be in lieu
of all allowances for provisions
& liquor

Thursday 20th Sept 1792.

Govern
Deputy Gov
McBayne
Lebars
Giles
Neave.

Colonel Needham with three
other Officers of the first Regim^t
of foot guards attended the Com^{tee}
& proposed that in future a
Book be provided in which
the Bill of provisions furnished
from the Tavern each day for
the Officer on Guard be written
& that such Book be produced
in the morning before the Guard
goes off to the Officer to be ^{by} him
signed as a proof of what is
charged having been ordered
by him & furnished by the

Tavern Bill
to be signed by
the Officer on
Guard

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Tavern keeper. This proposal
was approved of & orders accord-
ingly given

Friday 5 Oct. 1792

Gover.
Deputy Gov.
Mr. Cress

Darrel
Beachcroft
Neave
Giles
Weyland
Payne

advance of
Salary for
4 years
Service

The different Clerks being
1 in the reduced office } in the dep't
1 in the accountants office } of the accountants
2 in the Bank Note office } in the dep't
1 in the Div. War Office. } Chief Cashier
who had completed their four
years service were called in &
examined in presence of the Chief of
the Department & of the Chief of each
Office in which they served & being
found to have conducted themselves
well & being approved by their
Superiors were acquainted that
the Committee would recommend them
to the Court of Directors for an
advance of 10 £ p ann. wages in

Abraham Cole of the Cheque
Office altho' of 40 years service &
not having behaved well was
not advanced but promised that
provided he conducted himself

Abraham Cole
not advanced

properly & should be approved of
 next year by his Superiors he would
 receive from the Committee the
 same favor;

Mr. Daniel Turner. Chief Clerk
 of the 3^d reduced Office having
 been upwards of 33 years in the Service
 of the Bank & conducted himself in
 penunio to D. Turner the most comendable manner being
 obliged from bad Health & Infirmitie
 to resign the Service. The Committee
 resolv'd to recommend to the Court of
 Directors to allow him a Pension
 of 200 £ p ann^y.

Several of the oldest Clerks
 in the 3^d reduced Office were call'd
 in & examin'd for the purpose of
 appointing a Chief in the room
 of Mr. Turner after the most
 minute enquiry & full con-
 sideration the Committee resolv'd
 to recommend Mr. Samuel Tomkins
 to the Court of Directors as a
 person properly qualified -
 they also appointed William

Newcombe
appointed
Assistant

Newcombe Assistant to the Chief
Clerk:

Tuesday 9th Oct^r 1792

Gow
Deylgow
McCayne
Beachcroft
Cober
Darel
Weyland
Giles
Storekeeper
appointed

Mr. Burthare was called in &
informed that the Committee would re-
commend him to the Court of Directors
for the appointment of Storekeeper
at the wages of 50^l p^a ann^o for
that office over & above his other
wages - no perquisites or
Christmas Boxes to be taken by
him on any account

Assistant

Mr John Burrell of the Cheque
office in his application was
appointed Assistant Storekeeper
& a gratuity ~~of 20^l p^a ann^o~~ of 20^l p^a ann^o for that
office & no perquisites to be
taken by him

transcript of
account of
signees

W^m M^r Wilkes & J^r Fraser
Mr. Harman joint assignee of
the Bankruptcy of Alex^r Fydyce writes
in the Governor & states that by
accident the Bank Book had been
mislaid & requested that the Assign^{ees}
might be furnished with a transcript
of the account from the Bank. This

was agreed to by the Committee
Thursday 11th Octr 1792;

Goven
Deputy Goven
Full Committee
Murrayland & Co

Thomas Gibbons of the
reduced Office in his application
was appointed Supervisor in the
room of Samuel Tomkins & Co elects
Chief Clerk of that Office
Gibbons appointed
Supervisor in
the reduced Office
ordered Cooper to give 3^g.
to Francis Smedley one of our
porters to defray his expenses
for a cure of a hurt received
in the execution of his Duty in
our Service

Tuesday 16th Octr 1792;

Goven
Deputy Goven
Murrayland
Beauchamp
Peterson
Kearse
Weyland
Giles

respecting the
State of the Cash

Took into consideration the State
of the Cash - & the great export of
late to Portugal France &c
- agreed that the Gov^r do report to
the Court of Directors the opinion of
the Committee that the Chanceller of
the Exchequer be informed of the
usual Supply of Gold from Portugal
having ceased for some time & that
of the exportation of coined & Bar
Gold to that country & to other places
that unless a favourable turn

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At this matter should soon take place in these
was discussed in circumstances the Court of Directors
the Court will probably find it necessary
Thursday 18th during the next Session of
& adjourned to Parliament to call upon him to
another Court repay a part of the advances
without any made by the Bank to Government.
Resolution taken

• recommended on Escheq^r Bills - meaning
to agree that thereby the 2 Millions arising
matter of the specie trade from the loan made at renewing
only be made to the Charter of the Bank; -
to Mr Pitt by first opportunity - but nothing

to be said about Escheq^r Bills Thursday Oct: 18. 1792

for the present
grammar

Mr. Peter

Mr. Giles

Geo. Gardiner a Bankrupt, on whom the Bank
has provided a debt of near 400^l for a note given
by him to him & Co - applied for the Bank to -
accept 2^l 6s in the Pound on his debt & paid down &
his note with security for 2^l 6s in the Pound more payable
in months & requesting that the Bank would -
order that a Petition for superseding his Commission
be signed in their names: all the Rest of the Creditors
having come in, on these terms, & signed the Petition.
It was stated that the Assignee under Gardiner's
Commission had been cast in a suit to recover a part
of the Effects owing, ^{to his not being able to} as he could not prove an Act
of Bankruptcy & therefore unless the Commission
be superseded, no more assets can be recovered -

The Committee consented to accept of this Composition
& Mr. Bell was directed to sign the Petition.

Friday 2^d Nov^r 1792.

Gov^r
 Depy Gov^r
 Mr. Payne
 Mr. Giles
 Mr. Davel
 Mr. Weyland

donations to
 Clerks working
 extra Hours.

agreed to give the following
 Gratuity, to the several Clerks
 in different Offices employed by
 order of the Committee to work at
 extra Hours in taking out
 several accounts relating to the
 buying & selling of Stock by
 Foreigners & the Sums now
 remaining in the Names of
 Foreigners - which Information
 was thought necessary at this
 time of examining particularly
 into the State & Fluctuation
 of our Cash & Bullion

to 9 Clerks in our Office £ 39.18. -
 8 - do - in the said Office 18.18. -
 7 - do - in the said Office 15.15. -
 4 - do - in Bank Stock 15.15. -
 4 - do - in the said Office 3 1/2 10.10. -
 Mr. Walton. Depy Accountant 10. -

£ 110.10

243.
Tuesday 6th Nov^r 1792.

Governor
Deputy Governor
Mr Bayne
Peterson
Darell
Weyland
Giles

took into consideration a plan suggested by a letter rec^d of adding the Number on each Bank Note in a place on said Note different from the practice heretofore & the Committee thinking it might forward the Circulation of Notes generally in the country & Bank Notes also facilitate the discovery of lost & defaced Notes resolved to acquaint the Court of Directors therein their opinion the proposed alteration might be adopted

adding another

Number on
Bank Notes

Tuesday 13th Nov^r 1792.

Governor
Deputy Governor
Mr Bayne
Beauchamp
Darell
Weyland
Giles

power granted
to persons under
age

Mr Winter was questioned if the Bank could refuse any persons act in the acceptance Transfer or sale of Stocks by Virtue of powers of Attorney if such powers are granted to persons under the age of 21 years he was of opinion & so were all

present in the Committee that
We could not object but must
permit in all such cases.

Thursday 29th Nov 1792.

Govern.

Deputy Gov.

Mr Darel

Mr Bayne

Mr Weyland

Mr Giles

agreed that the Governor do
on Thursday next mention to
the Court of Directors that it is
the opinion of this Committee that
it is not advisable in the present
situation of publick affairs to
enter upon any immediate dis-
cussion respecting the giving
Notice to the Chancellor of the
Exch^t that the Bank will decline
a reduction of their advances to
Government in the ensuing
Session of Parliament

Matter of advance
to Government
~~~~~



Govern  
 Deputy Govern  
 Mr. Heathcote  
 Mr. Neave  
 Mr. Keyland  
 Mr. Clemen  
 Mr. Guley

Additional  
 Guard

Tuesday 21 Dec 1792:-  
 The Secretary of State / Lord Grenville  
 having by letter dated 30 Nov. to  
 the Governor acquainted him that  
 an addition of 50 men was ordered  
 by his Majesty to the Guards  
 at Bank - & this additional  
 number having been at the  
 Bank on the three preceding  
 Nights viz 7. 2 & 3 Inst. the  
 committee ordered them to be  
 furnished with Blankets &  
 paid 10d per night in like manner  
 as is done to our regular  
 standing guard

Buy Navy Drills

agreed for the present to buy  
 Navy Drills at the rate of 45d  
 per new Navy

Thursday 6 Dec

conference  
 in Lord Grenville  
 about addi:  
 tional guard

The Governor & Deputy Governor  
 waited on Lord Grenville & inform  
 him that finding the addition:  
 al guard of 50 men were in  
 care of disturbance to obey the  
 call & orders of the Lord Major



24 246  
They wished it to be considered that  
the Bank could not for any  
considerable Time afford  
accommodation for so many Men  
more than their usual Guard  
that it was contrary to their  
Rules for the Bank Gate to  
be opened for any purpose  
after 11 o'clock at night -

Lord Grenville was obliged to  
defer communicating these cir-  
cumstances which he said should  
be attended to - that he hoped the  
necessity for the additional Guard  
would soon be done away & that  
we should hear from him soon  
on the subject

Wednesday 12<sup>th</sup> Dec<sup>r</sup> 1792.

The Gov<sup>r</sup> & Dep<sup>y</sup> Gov<sup>r</sup>. waited on Mr.  
Pitt by his appointment. he  
told us that having employed  
James Heriot to buy Corn Mills  
to the amount of about 100<sup>m</sup> £ would  
be drawn on the Treasury for the  
payment which Pitts it was

Visit to Mr Pitt



intended to accept payable at  
the Bank - they would when  
paid be carried to the account  
of payments for the Treasury of  
Governors & others from  
abroad - he said the Treasury  
would provide payment so  
as not to leave us in extra  
disburse. The Gov<sup>r</sup> told  
him he would mention it to  
the Directors;

The Gov<sup>r</sup> mentioned to him  
our visit a few days ago to  
Lord Grenville on the subject  
of the additional guard at the  
Bank - he promised to talk  
with the Secretary of State about  
it & consider our objection

Thursday 19<sup>th</sup> Decr 1792.

Gov<sup>r</sup>?  
Deputy Gov<sup>r</sup>?  
Mr. Cope  
Mr. Cayne  
Mr. Weyland  
Mr. Teague  
Mr. Darel  
Mr. Neave

Mr. Winter was directed to  
bring forward the Bill which  
was prepared in the last Session  
of Parliament for punishment  
of Fraud & Forgery committed  
in the Bank



Saturday 5. Jan<sup>y</sup> 1793.

The Gov<sup>r</sup> & Dep<sup>y</sup> Gov<sup>r</sup>: waited  
on Mr Pitt -

Went to Mr Pitt  
and

they presented to him Copy of the  
Bill which had been prepared & ap-  
proved of by many eminent Lawyers.  
in to be brought w<sup>th</sup> this Session into  
the House of Common for preventing  
Forgery & Frauds in transferring  
Stock at the Bank - he promised  
his assistance to this Measure.

They further informed him that  
the Court of Directors found it proper  
in the present Situation of Affairs  
to reduce the amount of their ad-  
vance to Government that they  
should not continue to take  
the same Sum of Ex<sup>ch</sup> Bills at  
the usual time of their re-  
newal as they now hold by  
one Million at least. if a war  
should take place & Mr Pitt could  
without prejudice to publick  
Credit reduce their advance  
Two Million it would be  
still more agreeable to us - also



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that unless circumstances of pub-  
lick affair should become more  
favourable We should probably  
require a further reduction of our  
advances the following year -

he was informed of the large  
sums sold out of the Funds & re-  
mitted to Foreigners within the  
last year or two parts of the  
portugal gold going back to  
that country instead of coming  
from thence as usual in former  
times.

he expressed himself much  
obliged for the early communication  
would give full consideration  
to the Subjects & see us again  
soon upon the Business.

Tuesday Jan 3<sup>d</sup>. 1793.

G<sup>ov</sup>  
Deputy G<sup>ov</sup>  
Mr Bayne  
Mr Neave  
Mr Weyland  
Mr Giles  
application of  
exchange & cur-  
to do count

The G<sup>ov</sup> read a Letter he had  
rec<sup>d</sup> from A Goldsmith Sav<sup>t</sup> D<sup>r</sup> Eliason  
which Samson desiring leave to  
open accounts at the Bank for  
discounting as other Merchants  
do - The Committee were unani-  
mously of opinion that no altera-  
tion in the practice which has



prevailed for years past of refusing  
to discount all Bills for or with  
Names on them of Exchange  
remitting Jews should be made.

Wednesday 9<sup>th</sup> Janry 1793.

Gover  
Deputy Gover  
Mr. Peters  
Mr. Bayne

Interior Office  
in 1793 & redm'd  
                    

Took into consideration the  
application of Mr. Edwards for our  
determination respecting an interior  
office for posting in double ledgers  
the accounts of Stock bought & sold in  
the 1793 & redm'd - Mr. Tomkinson  
Mr. Newcome the two Chiefs of the  
Office were called in & consulted  
it appearing from their represen-  
tation & it being also the Opinion  
of the Gentlemen of the Committee that  
no necessity existed at present  
for establishing such interior  
Office - it was resolved not to  
adopt it at present. Mr. Edwards  
was informed accordingly.



Tuesday 15 Jan'y 1793.

Gow  
Dapthorn  
McCune  
Gile  
Peterson  
Darel.

on 5<sup>th</sup> Bank Note

The subject of creating Bank  
Notes of 5<sup>l</sup>. was talkt over & ad-  
judged without any question  
being put upon it or any  
Resolution taken -

export of Guinea

it was determined that  
it would be proper for the Chair  
to wait on Mr Pitt to inform  
him of our suspicions that large  
quantities of Guineas were  
carried out of the Kingdom into  
foreign countries. & that it was our  
wish if he should judge it proper  
that the Customhouse Officers at  
all Sea ports might have orders  
given to them to make the strict-  
est search on board of all out-  
ward bound Ships to discover any  
unlawful practices if needfull to  
seize some



Saturday 19<sup>th</sup> Jan<sup>y</sup> 1793.

Gov<sup>r</sup> & Deputy Gov<sup>r</sup> with Mr Pitt  
 it was proposed to Mr Pitt to give  
 orders to the Custom<sup>s</sup> officers at  
 every port to watch with the  
 greatest care if any Guineas are  
 exported & to search outward bound  
 Ships - he thought such a Measure  
 very proper & would give  
 immediate orders for it throu-  
 out Great Britain & Ireland.

Mr Pitt fully assured us  
 that he understood our late  
 Request to be for one Million  
 certain to be paid off. & that  
 in the Event of War or the  
 Event of his Funding in either  
 of these Cases we were to be  
 paid Two Millions.

Mr Pitt would order the  
 Bills for Corn whis are to be  
 paid at the Bank to be drawn  
 on the Lords of the Treasury  
 to accepted by the Secretary of  
 the Treasury by the order



of the Treasury Board

253.

Thursday 31<sup>st</sup> Jan'y  
In the Court of Directors.

Mr. Winthrop brought forward a proposition without a Motion or being seconded that applications might be made to the Chamellor of the Exchequer for a reduction of the advances made by us in Exch<sup>r</sup> Bills to the full amount of Three Millions when those we hold become due & payable.

Mr. Winthrop's  
proposition

The Court were of Opinion that the reduction already demanded & agreed to by the Chamellors of the Exch<sup>r</sup> of one Million certain or Two Millions in case of war or Funding, together with the Notice given that possibly we may demand a further diminution in the year 1794. was fully sufficient & satisfactory for the present.



Friday 1 Feby 1793.

Gov.  
Deputy Gov.  
Mr. Giles  
Mr. Weyland

Shutting Books  
For Lady day  
divided

" agreed to Mr Edwards' plan  
for shutting the Books for  
Bank Stock selection of  
Gov<sup>r</sup> & Directors - also for doing  
the Reduced Stock. The latter  
curtailed a little in the time  
of keeping them shut as proposed  
by Mr Edwards.

Saturday 5 Feby 1793.

Gov.  
Deputy Gov.  
Mr. Giles.

Walter allowed to  
be security for 500<sup>l</sup>

an application from Mr Walsh  
Clerk in 3<sup>rd</sup> of Council Office for  
leave to engage as Security in  
500<sup>l</sup> for Mr. W. Hardy in the  
Exchequer Office. leave was given  
being a person of excellent Cha.  
Master & a good Servant in our  
employment. altho' the general  
order is that no Clerk is to go  
into Security beyond 100<sup>l</sup>.

The Gov<sup>r</sup> & Deputy Gov<sup>r</sup> attended  
The Lord Chancellors presented to him  
Copy of the Bill intended to be bro<sup>u</sup>  
about will be  
be into parliament to prevent Fraud  
& Forgerys in the publick Funds  
transferable at the Bank of Eng<sup>l</sup>.



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he found no Objections against  
it & was of Opinion that such  
a Law as was prayd for was  
necessary, - - a copy of the  
intended Bill for leave to pur-  
chase several Houses near  
to the Bank on the Side of  
Martholomew Lane & Louthbury  
was also deliverd to him to  
which he also signified his  
concorrence.

Friday 8<sup>th</sup> Feby 1793.

Gover  
Deputy Govr  
Mr Giles

Mr Douglass  
about Bank post  
Bills

Mr Douglass partner of Douglass  
& Shaw attended & was required  
to repay to the Bank 20 £ for the  
amount of a Bank post Bill of  
that value & to inform us his deter-  
mination if he would repay  
or if <sup>he</sup> chose we should at his  
Expense & Risque defend an  
Action at Law & for our refusing  
payment of sundry Bank post  
Bills which had been stolen  
& for the amount of which the  
Bank had made full pay



to Douglass & Shaw on their Bond  
of Indemnity - The promise  
to give us a final answer in  
a few days.

Wednesday 20<sup>th</sup> Feby 1793.

with Mr Pitt  
~~~~~

advance on
Land & Malt
~~~~~

Gov & Deputy Gov: waited on Mr  
Pitt by his appointment. his  
business was to enquire if  
the Bank would advance on  
the Land & Malt as usual &  
if at 3<sup>rd</sup> of Feby Int: he  
was told that we did not think  
the Court of Directors would have  
any objection & probably be  
satisfied with 3<sup>rd</sup> of Feby Int:  
it not having been customary  
at so early a period of war to  
advance the Int: on the Land &  
Malt. but that it would



257.

become a matter of discussion  
between us what the Rate of  
Interest should be on any other  
advances we might make on  
Esqueguer Bills henceforward.

The Court of Directors having  
on Thursday 20 Feby consented to  
the proposal of the Chancellor of  
Lands & the Exch<sup>r</sup>. respecting the loan  
advances. Multos 2/3 in 8<sup>th</sup>. The Gov<sup>r</sup>. in-  
agreed to by  
Court of Directors found him of it by letter

---

bought Spanish Dollars at 60<sup>th</sup>  
pounce about 70<sup>th</sup> on our own  
los. Silver resolved for the present to buy  
at 60<sup>th</sup> pounce at that Rate

Friday 1 March 1793.

Governor & Deputy Gov<sup>r</sup>. with Mr. B<sup>th</sup>  
to arrange the Matter of paying  
off some & renewing other of  
the Esqueguer Bills which we  
hold conformable to a letter &  
Note sent by him to be commu-  
nicate to the Directors at our next  
Court.



Monday 4<sup>th</sup> March 1793.

Gov<sup>r</sup>  
 Deputy Gov<sup>r</sup>  
 Mr. Gyles  
 Mr. Danks  
 Mr. Myland  
 Mr. C. Pen.  
 Mr. Beacheroff

on receiving Information from  
 the Secretary at War & also from  
 the Field Officer in waiting  
 that the usual Guard would be  
 discontinued during the approach-  
 ing Election for a Member of  
 Parliament for the City of London  
 orders were given for the constant  
 attendance of supernumary Watchmen to  
 attend every Night also for Mr  
 Browning, of the Bank Stock Office  
 to sleep in the Officers Room &  
 to have the immediate Command of  
 all the Watchmen until the  
 Guard of Soldiers returns -

Mr. Mulling was called in &  
 directed to give every Assistance  
 in executing the above orders.

watching the Bank  
 during the City  
 Election  
 my



Monday 18<sup>th</sup> March 1793: <sup>259.</sup>

with Mr Pitt

Loan for 1793

Governor & Deputy Gov. with Mr Pitt  
to be witness to the settling of the  
New Loan but which for want  
of offers being made for the  
whole was put off to Monday  
next 25<sup>th</sup> Inst

5 £ or 5 C  
Bank Note

mentioned to him that it  
was under consideration to  
issue small Bank Notes of  
5 £ or 5 C value & that we were  
desirous of knowing his opinion  
on such a measure. he was  
fully aware of the importance  
of it & promised us very soon  
after mature consideration to  
communicate to us his judgement  
upon it

born to  
James Sanderson  
of weather

The Committee on 1<sup>st</sup> March granted  
an adjournment of 2 hours - to James  
Sanderson the Lord Mayor for his  
Bank of House & partners. on the  
severity of the bill of exchange some  
of which were dismounted being



within the time of discount & other  
deposited being too long dated for  
discount further a Bond of Mr  
W. Andersen for 10 pm £ to indemnify  
us for any loss on the transaction  
to that amount

The Committee on 20<sup>th</sup> Mar. dis-  
counted further assistance of the  
Banks at Liverpool on the Note  
at 2 Mo of Tarleton Bank house  
to John Sowerby's discounted  
by Jos. Denison & Co

40 pm £ Denison  
House for  
we Liverpool  
dis

The Committee on 22<sup>nd</sup> March  
refused to discount a Note drawn  
by E. B. Salomon on W. M. L. & Co  
for 30000 £.

refused W. M. L. & Co  
24<sup>th</sup> Mar

transfers of  
Stocks shut

allowed applications from  
undry persons on their representa-  
tion that it was necessary for  
urgent purposes to suspend  
houses in immediate want of  
relief to transfer Stocks  
altho the Books of such Stock  
were shut for the dividend



261

The time of private transfers not  
yet come,

25 March

Gwen

Depy Gov

Mr Beacheroff

Citern

Weyland

Mr Clayton Tarleton. The Mayor

Mr Tatten. Mr Crobier Mr

Harle. Deputys from the

Corporation of Liverpool attended  
to request a loan of 100 m<sup>ts</sup> on the  
Bonds of the Corporation under their

application for Seal. They were told the Bank

Mayor Liverpool could not advance on that sort

of security but that if application  
was made to them other Notes

at 2 m<sup>ts</sup> of respectable Gentlemen  
in London proposed they would

take the Matter into consideration

The Lord Mayor James  
Sanderson to request the further

assistance of a discount of 57 m<sup>ts</sup>  
to enable him completely to get

thro' his difficulties in several  
Notes at 2 m<sup>ts</sup>. a sum of 100 m<sup>ts</sup>

4 m<sup>ts</sup> of Stock to be transferred to  
Mr R Newland to be sold by

him at opening the Books

Further Loan

to James Sanderson

~~~~~


The Committee fully relying that
 effectual Service would be done
 considering the mischief &
 alarm that must ensue if
 James Sanderson in the present
 Station he fills of Lord Mayor
 of London should stop payments
 & deeming the Notes undeniably
 as to their security - granted
 Presum ask offer -

28 March

Gover
 Deputy Gov
 of the Committee

Mr. Hume to
 transfer Stocks
 shut up

Mr. Benjamin Hume applied
 to know if he could have leave
 in case of necessity to transfer
 Stocks now shut up. It was
 answered that if he or his
 partners should state that it
 is absolutely necessary for the
 support of his House that such
 Transfers should be allowed they
 will be permitted - but
 the Bank will not lend any
 Money on such Stock

27 March 1793

263

Gov.
Deputy Gov.
Mr. Giles
Beachcroft
Peters
Newland

Cashiers

examined several Clerks
who are in Rotation to be ap-
pointed Cashiers & first upon
Mr. Dunn. Still & Hier -
as the most proper for the
Office who are to be recommend-
ed to the Court of Directors
tomorrow for that purpose

Goed to be
coined directly

ordered Mr. Newland to
send the greater part of the
Portugal Gold, ^{the} We have for
coining into Guinea's as
expeditiously as possible.

3 April 1793

Gov.
Deputy Gov.
Mr. Bayne
Beachcroft
Dagrell
Peters
Neave
Newland
Giles

New Directors

settled the List for the new Directors
by taking in the old Directors
who were out by Rotation -
G. Thornton. to be Gov.
D. Giles. to be Deputy Gov.
agreed that Mr. B. B. B. be present-
ed by the Governor on going out
of the Chair with £200. - as the
usual Fee at such a period

Deputy for
Mr Giles
Messrs
Cesars
Dorell

application of
Mr Steel.

5 April 1793.

member of par for Chichester
Mr Steel applied to ask for some
assistance in security of Mortgage.
Bonds other undoubted security
for a Bank at Chichester which
is supposed to be in danger of
stopping payment. He was
told that it was out of the
usual line of Business for the
Bank to advance Money in
that way.

Messrs Wickwood & Inglis
applied to know if they might
expect that the Bank would
discount for them Bills offered
to them by Schneiders other
Buyers of Furs at the Sale
they were desired to state their
proposal & request in writing to
which an answer would be
given them on Thursday next

J. Mr Wickwood
Mr Inglis

Barker & Vere

265
Mr. Barker & Mr. Vere waited on the
Committee to converse on the Subjects
of the Mortgage sent to them from the
Bank to renew their amount of
acceptances that may be sent for
discount - they were given to
understand that the sum limited
would be strictly adhered to & it
was recommended to them to take
their measures accordingly
6 April 1793.

Mr Pitt
on 52 Notes

The Governor & Deputy waited
on Mr Pitt to inform him that
the Court of Directors had resolved
to give Bank Notes of 52 as
soon as they could be got
ready - he expressed his full
approbation of the Measure
at the present Time &
mentioned he should think it
advisable on a favourable
change of Credit at a future
Period to consider of proper
Means to withdraw all Notes
of every small value out of
circulation

quieting claim
 & expects
 Act^y W^m Henry

We urged Mr. Pitt to bring forward
 immediately a Clause in some
 Act of Parliament to quiet the
 Minds of the Directors from any
 apprehension they think them-
 selves under by allowing
 Treasury Bills of Exchange to
 open to be paid without the
 Funds in their Hands contrary
 to the Act of 5th of George 3rd.

He promised to do so without
 delay

Monday Jan^y.

Gow
 Depledge
 Mr. Giles
 Esqrs.
 Heyland

- agreed that Mr. Southy be
 appointed Superintendant of the
 Discount Ledgers - with a Gratuity
 next Year of 30^l p^a ann^y for that
 service

- Southy - prom^{is}
 Bentley &c

agreed that Bentley be ap-
 pointed Chief Clerk of the Cheque
 in the room of Mr. Southy - with
 10^l p^a ann^y Gratuity

- agreed to propo^{se} the
 Court of Directors for a suspension of
 the Time of raising salary &c
 granting Gratuity - 10^l p^a ann^y.

advance of
Salary &
Gratuity to
be proposed to
the Court

267.
additional Salary to Hutchinson
in 2^d class cur. from 5th April
& as Gratuity £10. p. ann.
each to Bow Miller. Alr. Nicks
& Francis Wals for superintend-
ing the Interior Office of the
Museum Office

Governor
Deputy Governor
Mr Payne
Mr leave
Peter
Darnell
Weyland
Bosanguet

Thursday 11th April 1793

269.

This day the Court of Directors appointed the Committee of Treasury, also the Committee of Buildings, the former according to the list in the margin, with Mr Beachecroft, who was absent by Illness.

Governor
Deputy Gov.
Mr Payne
Mr leave
Darnell
Peter
Weyland
Bosanguet

12th April 1793

Mr Cole, the Engraver & Printer of Bank notes, desired leave to resign the Employ of Engraver. his request was left for Consideration, at a future Day.

15 April 1793

Governor
Deputy Gov.
Misbehavior
of Capⁿ Sturt
The officer on Duty
the 14th April

Mr Billings made complaint of Capⁿ Sturt the officer who slept at the Bank on Sunday the 14th that he had some Gentlemen with him two of whom went away 'th before 11^o clock. but the others refused to go on the hour appointed to lock the door. that they uttered Indecent & abusive language. & the said 2 persons slept all night at the Bank after breaking bottles & Glasses & fighting together with the officer in the Bank yard. — on which Mr Governor wrote to the Field officer of the foot Guard in waiting. complaining of the same. which was sent by Mr West.

Governor
Deputy Governor
Mr Bosanguet
Mr leave
Mr Weyland

15 april 1793

Agreed to order the Issue of Bank notes of £5. — to be advertised in the Gazette, to morrow, Tuesday 16 april

16 april 1793

Governor
Deputy Gov.
Mr Payne
Mr Darnell
Mr Bosanguet
Mr Peters

Col Stovers attended the Committee relative to Capⁿ Sturt's behaviour & after reprimanding him the Committee beg'd it might not go farther. on the young man promising the like should not happen again.

The Committee orders the Issue of the £5. notes to be made on Thursday morn. the 18th Instant.

portugal Gold

16 april 1793

Taken into consideration the price of Portugal Gold & the Lisbon Exchange. & agreed to let things remain in statu quo for the present.

The duplicate Keys of the Iron closets in the Committee Room were disposed of as follows

No 1 & 3 was delivered to Mr Daniel Giles

2 — was kept in Mr Gregory Thornton's hand

No 3 — was left in Mr Payne's hand
The three duplicate Keys of the three Iron closets which contain the Directors Drawers, in the Little Strong Room — were delivered to Daniel Giles Esq

Silver

Agreed for the present not to purchase any more Silver.

19 april 1793

Deputy Gov^r
&
Mr Bosanquet

Thomas Smith Jun Teller in the pay office 1 Clock was suspended by the Dep^y Gov^r for having entered a sum of £50 in his acc^t to make his Book agree wth the other Clock instead of charging the Line which were only 1s. & also for keeping £250 he had over 4 or 5 days instead of delivering it to the 1st Cashier of the office.

May 1st 1793

Governor
Deputy Gov^r
Mr Bosanquet
Mr Payne
Mr Peters

On application of the Lords of the Treasury. (Thro^o Mr Moser.) for Ten thousand pounds value of Dollars. it was agreed to sell them at 5/1. 0/11. & Mr Newland had order to deliver them in consequence. It

May 14 1793

Gov^r & Dep^y Gov^r
with Mr Pitt

Mr Pitt proposed that the Bank should accept of fresh Exchequer bills at 3. 0/11 day in exchange for about 500,000 £ the Bank now hold a Bill^{ls} which they received in part for Navy paid &c

The Governor told him that consistent with the present arrangement of the Bank his proposal could not be complied with

Lottery 1793
L-

16 May 1793 278

The Governor & Deputy Gov^r at the request of Mr Pitt waited upon him, to receive the offers of the Lottery from the persons^{an} that business. When he agreed for 30^m Tickets at the price of £12.10 p Ticket - the first payme^t of £1.5. to be made, this 24th Inst & the last the 14 Jan^y. 1794. of £3. -

The Governor agreed to the Bank Directors having as usual £10000 Tickets -

Mr Angerstein Mr Johnson Mr Durbity. Mr E P Solomon Mr C Solomon & Mr Abraham Goldsmid. were the Contractors without competition

23 May 1793

Governor
Deputy Gov^r
Mr Bechersft
Mr Mayland
Mr Darell
Mr. Neave

Mr Edwards having recommended

Watson Partridge } to be appointed
Henry Davies }

to sign Divident warrants, in the room of

John Boore } both Deceased
Thos Rofseton }

The Governor had them called in & appointed them accordingly

25 May 1793

Mr Pitt

The Governor & Deputy Gov^r waited upon Mr Pitt in pursuance of his request by letter. The purport of the business was to inform them that S. L. Barnett & others who came from Ireland, wish d to send down to Dublin. 100 or 200^m in guineas as soon as convenient for which a warrant from the paymaster would be issued to them on money. Mr Governor told them that they might be accommodated as soon as they had the warrant. & in the sort of Guineas they would have

Verde

M^r Pitt.
continued

25 May 1793
The Governor reminded M^r Pitt that the promised
warrants for liquidating the bills paid & pay^{ed}
at the Bank Drawn on the Treasury by M^r C. Scott
& by M^r B. Wat^{son} & which are to be p^{aid} out of the Vote
of Credit (were not yet come) to the Bank; but
that it was the Bank's wish to have them without
further Delay. he promised all should be
properly settled in a few Days

5 June 1793

Governor
Deputy Gov^r
M^r Payson
Paler,
Wayland
Desanquet
Kearse,

Gratuity & for
extra business
& attendance

There having been these few months
past, a vast increase of Business, &
Excess of work, in most of the Departments
of the House, particularly, in what relate
to (Discounts, & Bill business) & it having
occurred many Clocks to attend over hours
many of them, till late in the evening &c.
The Committee have the^{re}fore to recommend
to the Court to allot £1400. besides,
£50 & £40. to M^r Newland's department
the last two sums being for him & M^r Thompson
to be, by him Distributed, as p^{re}sent approved,
& £800., besides £50. £30 & £20
to M^r Edward's Department, the last 3 sums
being for him M^r Walton, & M^r Sparks.
To be also by him distributed as p^{re}sent approved.
Also recommended to have £30- given
to M^r Martin the Secretary.

Governor
Deputy,

Mr Threlkeld
Cashier

273
London the 7 June 1793

Mr Henry Threlkeld one of the cashiers, was called, Relative to a letter he wrote sometime since to Mr Newland intimating a wish to resign the service of the Bank & throwing himself on the Court of Directors, for an allowance &c upon the Governor's representing to him that the State of his Health & age did not warrant or make it necessary to resign, he was satisfied to annul the application & refer into the business of his office &c

Governor
Deputy Gov^r
M. Peachcroft
Sec^y
Peter D
Waylan
Darell

the 18 June 1793

Resolved for the present to buy Dollars at 4/10^{ce}
p on French crowns now 4/10^{for}
old do 4/11

the 19 June 1793

The Governor & Deputy Governor waited upon the Chancellor of the Exchequer relative to the Treasury bills paid by the Bank, without funds. & represented to him the inconvenience such an advance caused. Mr Pitt promised it should be immediately remedied & the bills paid by warrant on the paymaster's account.

Mr Pitt
about

Treasury bills
paid

20 June 1793

Governor
Deputy Gov.
M^r Payne
M^r Dorell
M^r Peters
M^r Desanquet

Resolved to purchase some of the
Commercial Exchequer bills.

26 June 1793

Deputy Gov.
M^r Beachcroft
M^r Weyland

M^r. Rowe by Letter ^{from the Treasury} applied for £20000
of Dollars — which M^r. Rowland rec^d order
to deliver when called for at 5/1 p^{er} oz

9 July 1793

Governor
Dep^y Gov.
M^r Dorell

Dismissal
of
Dunnage

Dunnage a sup^r & sumery watchman (of whom
M^r Billings made complaint of, to the last Committee
of house of servants) was called in, & dismissed
the service, by the Governor, after rehearing Billings
reports of his conduct.

11 July 1793

Governor
Deputy Gov.
M^r Beachcroft
M^r Dorell

appointment of
Friggery

The Governor after hearing Friggery (the
person, who applied for the vacancy of Supremacy
watchman) appointed him to the said office.
& communicated it to the Court of Directors

17 July 1793 275

Governor
 Deputy Gov.
 W. Bayne
 Deane, Esq.
 Peter,
 Dorell
 Hayland
 Lambert. admitted
 Jan Teller

At the Recommendation of Mr. Scandall, James
 Lambert desired to be admitted an Jan Teller.

The Governor admitted him accordingly, with the
 usual additional salary £10 p' ann^y & acquainted
 the Court therewith.

25 July 1793

Governor
 Dep^y Governor
 W. Bayne
 Deane, Esq.
 Dorell
 Hayland
 Bank Stock
 Office

After consulting Mr. Edwards & Mr. Soane
 It was resolved that the present Office,
 for Bank Stock Long annuity & 1726's
 should be removed (the first holy day or term)
 to the new office built for that purpose
 & that the L^d p^l office & 3 p^l should afterw^d
 occupy the said office in the yard until
 the necessary alterations are made to their
 old one. The Gov^r gave the necessary order
 for the above purpose.

22 August 1793

Governor
 Dep^y Gov^r
 Mess^{rs} W. Bayne
 Deane, Esq.
 Peter
 Dorell

Mr. Scandall desired Mr. Kay to communicate
 to the Bank an Affidavit, made by David Bruce
 an Exorcismen, (the purport of which was) that
 one Smith (who sometime calls himself Aaron
 Treask) together with others, form a set of
 Swindlers & Forgers, that are in the habit
 of forging French assignats & the Affidavit states
 Bank notes with other particulars that denote
 them a dangerous gang. It was resolved after
 consulting Mr. Kay, to give him orders to cause
 above said Smith (who is supposed gone to Sittingbourn)
 to be apprehended. — Some of the forged
 assignats have been intercepted & were shown
 to the Committee. His Affidavit was sent
 originally to the Secretary of State

27 August 1793.

Daniel Bruce

In consequence of the last minute on the other side. Daniel Bruce was had into custody & his Boxes &c. searched. in which nothing was found that related to Banks notes &c. But only French Assignats which terminated the Banks Interference farther.

Governor
Deputy Gov.
Mr Laine
(Darell)
Peters
Bosanguet

10 Sept: 1793

It was resolved, that in case any heavy bills (Savy or Victualing) should be upon the Market about fifty thousand pounds may be purchased at the Discretion of the Governor Deputy Gov. &c.

Governor
Dep^y Governor
Mr Laine
(Darell)
Peters
Wayland
Bosanguet
Neave

12 Sep 1793

The Duke of Lancaster (a cy devant French nobleman) having applied & strongly solicited the alteration of a Transfer of £300. 3 pents. which by mistake had been put in his sons name, a resident in France. instead of his own name, & having represented, that the life of his said son, was in danger. in case the mistake was not altered. It was resolved (on the Dukes affidavit. & also one from Mr Spinks of Bury. who gave the order for the stock.) that the said Transfer should be altered by the Insertion of two Christian names added to that of Alexander. & certified by the original Transfer that he meant & intended to have put it originally in said names.

Governor
Dep^y Gov^r
M. Neave
Baker
Wayland
Rosanquet

18 Sept 1793 277

M^r. Newland having signified to the Governor his wish, to have an assistant in his own private Department, that might in case of his absence for Illness, prevent any business being Impeded. & having pointed out M^r. Aslet as a proper person. The Committee, after having consulted with M^r. Thompson & M^r. Thore (who stood next in succession & who wished to decline the business) have resolved to appoint M^r. Aslet assistant to M^r. Newland. & in lieu of additional salary. to recommend to the Court that a gratuity of £60 - per annum be given him, for said employ, to take place from next Michaelmas. M^r. Newland & M^r. Aslet were made acquainted with the same.

Deputy Gov^r
M^r. Rosanquet
M^r. Darrell
M^r. Neave
M^r. Payne

27 September 1793

It having been signified to the Deputy Governor that William Browne of the 3^d West India Regt. was much in debt & had been arrested & confined, unknown to the Superior officers, when his excuse was sickness, it was thought proper he should be suspended. The Dep^y Gov^r accordingly, suspended him.

Governor
Deputy Gov^r
Ed. Payne Esq
J. Beacher Esq
Ed. Darrell Esq
Jam^s Rosanquet Esq

2 October 1793

Complaint having been made of the conduct of William Kerry. for being often absent. The Governor has ordered him to attend when he is healthy. being now sick.

2 October 1793

Governor

Dep^y GovernorEd. Payne Esq^rEd Dorell Esq^rSam^r Beacher Esq^rSam^r Boscawen Esq^rThe following clerks in N^w Zealand's Care

Thomas Drost .. out Teller Stated Mar. 1789

Thomas Donovan Cash Books .. D^oJohn Hogben .. D^o .. D^oW^m Jenkins .. In Teller .. D^oIn N^w Edwards'sW^m Thompson .. acc^y office .. D^oThomas Holding .. D^o .. D^o

Abraham Colles Cheque .. June 1788

Francis Martin jun^r Chancery .. Mar 1789Cordell Thomas .. 4 Months .. D^o

Servants advanced
having completed
their 4 years

having completed their four years service. were
called in (James Colles & Martin) & examined
in presence of the chiefs of the officers whom they
are employed. & their conduct being approved
The Governor acquainted them that the Committee
would recommend them to the Court of Directors
for an advance of £10 p^a ann. in their salary.

3. sets.

The Gov^r had M^r Colles & M^r Martin called
& acquainted them he should recommend them
else.

Governor

Dep^y Gov^r

Ed. Payne

Sam^r Beacher Esq^rGeo. Peters Esq^r

Mark Weyland

Sam^r BoscawenEsq^r

Case relative to
Dutton Forbes & Co
Cash

15 October 1793

Dutton, Forbes & Gregory's Assignees
having last week applied for the balance of their
cash acc^y at £10000. & it appearing to the
Committee, that it was matter of doubt whether
the Bank had not a right to set the sum off
against the demand they had against the Bankrupt
a case was drawn up by M^r Winter & sent to
the assignees for their approval. before it was laid
before their solicitors & the Attorney General.

Governor
Dep^y Gov^r
M^r Newland
Reave
Bosanquet

Lyon is
Forgery.

M^r Martin, a Stock Broker, having presented, three £2000 Receipts of Perry, of the East Loan, to M^r Newland, for his Inspection: under a suspicion, of their being forged / the name of whom received not having been filled up / tho' Endorsed, by the supposed proprietor, — on Examination, they were found to be forged Receipts. & not worth^{ed} off by our Printer — The person who offer'd them for sale to M^r Martin, called himself — Donaldson, of the Temple, & refer'd, to a James Lyon, a Robber, then present; to identify him: which he did; but some Demurr taking place, the money was not paid &c &c.
(vide the whole case as drawn up by M^r Winter)

Lyon, came to the Bank, with M^r Martin, & was there, Detained, & underwent, three Examinations before M^r Bond, & M^r Ford with the Dep^y Gov^r, at Bond Street, & on Saturday 9th Instant, was Remanded back to M^r Carpmeat (who had the Charge of him) till Wednesday 13th to be then finally Examined, for Commitment or discharge — But on Monday Evening abt. 9 o'Clock he made his escape by Jumping out of a one pair of Stairs Window.

It having been since Discover'd, that the young person, who passed for Donaldson, was Lyon's Sister & the having being Examined by M^r Ford, in presence of the Dep^y Gov^r & 4 Gent^l of the Committee, the Forgery was fully Proved on Lyons. & every step is taking to apprehend him.

Lyon's
Apprehending

In consequence of a reward of £200 being offered for apprehending James Lyon. People being sent on the coast, with hand bills dispersed in every sea port in Kent. (Some were printed & sent by Mr Pitt our clerk, from Sandwich) he was taken into custody at Deal by the waiter of the house, where he put up, intending to embark next day, for America; & was brought up to Town on the 22nd ^{Feb} Late at night, to undergo his examination. The Deputy Governor, with Mr Winton, again attended this evening, at Bow Street office, when he was examined: & the former examining of Mr Martin, & Lyons sister, being read, to them & sworn to respectively, he was fully committed, to Newgate for Trial.

Mr Martin & Mr Astlett our clerk were bound in three different £40. s. to appear & give evidence. at the next sessions.

Governor
Deputy Gov.

Reward
paid.
for taking Lyon,

25 Nov 1793

The waiter with the Constables from Deal who apprehended Lyons. Applied for the £200. Reward.

After relating the manner & circumstances attending his being retained & Mr Winton concurring in their being solely entitled to the reward, the Governor signed an order, to Mr Newland, to pay them the £200. on a proper receipt & Indemnity, witnessed by Mr Winton, being left in the care of Mr Newland.

Governor
Deputy Gov
M^r Bayne
M^r Weyland

281 26 Nov 1793
M^r Seth Ward. one of the Inn-Tellers
being Dead. Joseph Mosey elected 20th Nov
1792, solicited to replace him & M^r Weyland
having recommended him, as fit for the office
The Governor had him called for. & informed him
that he should mention it to the next Court for
their approbation. ~~As~~ It being unusual to bring these
matters before the Court. the Governor has since appointed him

Governor
Dep^y Governor
M^r Bosanquet

New Paper
for
Loan & Lottery
Receipts

29 Nov 1793
In order to make it more difficult
if not impracticable, to issue forged receipts, for
the Loan, or the Lottery's, in future; it was resolved,
to order a new paper, to be employ'd in that use,
in which, the water-mark, Bank of England should
be inserted, in 2 or 3 places, to make it more conspicuous.
& after consulting with M^r Cortal, & M^r Watsh.
fifty teams were ordered to be got ready, which,
are to make, in presence of the same person (or in his
stead another of our appointment) who attends the
printing the Bank notes,

A perfect team contains 500 sheets. or
1000 Receipts. & there is used about 4000—
Receipts in a loan of 6 millions.

Governor
Dep^y Governor
M^r Bayne
M^r Weyland
M^r Dorell

2 Jan 1794
The Governor having read a letter from M^r Cortal
(the son of our late paper maker) announcing the
death of his Father. & soliciting the continuance of
the business as before. — M^r Cortal was called in
& informed that he should be continued to be employed
in Bank business. in the same manner as his
Father was

22 January 1794.

Governor
Dep^y Gov^r
Mr Durrell

Being informed that large quantities of silver are come & expected to come & the exchange being fallen so as to leave a considerable profit to the Importer. it was agreed to buy none at present, higher than $4\frac{1}{10}\%$.

28 January 1794.

Governor
Dep^y Gov^r
Mr. Bayne
Beauchamp
Doranguet
Wrayland
Greaves

After discussing the state of the Exchequer bill, it was the opinion of the Committee, that it would be expedient, (in consideration of the expected Increase of the Vote of Credit for the present Year from one Million & a half to Two Millions.) That a reduction of one Million of Exchequer bills should be made leaving for the Year 1794.

Excheq^r bills
for
1794.

One Million & a half on Supply, &
Two Million on the Vote of Credit.

The above opinion was mentioned to the Court of Directors on Wednesday 29th Jan^y who approved thereof. & In consequence was thus settled on Thursday 30th by the Governor & Deputy Governor with the Chancellor of Exchequer.

3 February 1794

Loan

1794.

For every £100

100. 3 p^{er} cent long
25. 4 p^{er} cent do
11. 5. Long annuity

The Governor & Deputy Governor in consequence of a letter received from the Chancellor of Exchequer attended him, with the Gentlemen who made 4 offers for a loan of eleven millions Sterling. which was settled in the following manner & allotted to Mess^{rs} Angerstein & Johnson & Co^{rs} on the best Bidders —
11 Millions 3 p^{er} cent consols. Interest from 5 Jan^y last
2 1/2 Millions 4 p^{er} cent annuities do from 5 Oct^{br} last
with 11. 5. Long annuity for each £100 —
The Int^l to commence 5 Oct^{br} last. being consolidated with the other long annuity.

Governor
Dep^y Gov

7 February 1794

28.3

In order to guard against the
inconvenience & loss that might arise from
purchasing French crowns mixed with base
metal &c. It was resolved (till otherwise
agreed) to purchase ⁵⁰ pure silver at 5/1
Standard, from French Crowns.

Tuesday 17 Feb 1794.

Governor
Dep^y Gov

{ waited on the Chancellor of the Excheq^r
& informed him that the Court of Dirers
had agreed to make the usual
advances on the Land & Malt of the
present year at 3 1/2 per cent.

With loan to
be managed
at the Bank.

that we could not comply with
the wish of the Lord Lieutenant of Ireland
which he mentioned to us that the
amounts & transfers of a loan so to
be raised for Ireland might be trans-
acted at the Bank

Wednesday 18 Feb 1794

Gov^r -
- Alderman
Pickett.

M^r Alderman Pickett attended to
enquire what number of new
candidates would be wanted at
the next Election also when the

printed List of proprietors entitled to vote would be delivered - he was answered that eight new directors were annually chosen but that it could not be declared until a few days before the Election how many of them would be fresh ones who had not been before in the Election - That the printed List of proprietors would be ready for delivery 24th March next & notice of that the Election be advertised in the Gazette on Saturday 15th March -

Governor
 Deputy Gov
 M. Pagnon
 M. Becheroff
 M. Peter
 M. Dorell
 M. Boranquet

Notice that no
 officer of the
 Guard slept
 here last night

present
 Gov & Gov.
 M. Dorell
 in Mayland.

Tuesday the 25th Feb 1794

Information having been given by M^r Edward that one officer slept here last night & Letter was written by the Governor to the Field officer of the Foot Guard in waiting, acquainting him therewith.

Some few days afterwards General Martin the Field officer, Capⁿ Bruce Adjutant, & Capⁿ Lemon (who was the officer that absented himself) waited on the Governor, & it being the wish of the Field officer that upon Capⁿ Lemon's making a proper apology & the Bank should appear satisfied. & the apology was made & the Governor delivered Capⁿ Lemon a letter to Gen^l Martin signifying that it was not the wish of the Bank, to have the matter go farther.

27 Feb 1794 285

Governor
Deputy Gov
a full Committee

Interior office
Clerks

Mr Edwards having applied for an increase of one or 2 clerks in the Interior office. the Committee discussed the matter & after conversing with Mr Walsh upon the expediency of it. it was resolved to make no additions to their number. it being Mr Walsh's opinion that the business might be done with the fixt number in the office.

Court of
Directors
Resolution
relative to future
elections

20 March 1794
Resolutions of the Court of Directors, recommended to the Governor, Deputy Governor, & the Committee of Treasury for the sanctioning.

That the Governor do lay before the Court of Directors, on the Thursday, preceeding the Election, the names, of the new candidate, or candidates, recommended, by the Committee of Treasury. & that the said names of each candidate, be put separately, to the vote, & the Majority of votes to determine whether such person shall be recommended to the proprietors, as a candidate, by the Court of Directors, or not. & in case of the negative, then; The Gov. Deputy Gov, & Committee of Treasury, shall retire, & consider, of the nomination of another candidate, instead of any one or more, that may have been rejected. & so in like manner untill a complete List shall be formed, that meets, with the Concurrence of a Majority of the Court.

26 March 1794

226

Lottery 1794

The Governor & Deputy Gov^r at the request of
 Mr Pitt waited upon him, to be present at the selling
 the Lottery with the Gentlemen intending to offer
 when it was agreed that for 50000 Tickets he
 should receive £4. 16. 3 p^{ts} which would bring
 the price to £14. 16. 3 & which makes the sum
 he is to have £240. 625. as gain the contractors
 having the liberty to reduce or augment the number
 of Tickets provided the Chancellor of the Excheq^r
 receives the above sum of £240. 625. for the Lottery
 The first payment to be 5 April £1. 6. 3
 & the last the 30 Decem^r.

The Governor agreed, the Bank Direction should have
 10000 Tickets as usual

Mess^{rs} Roberts, Curtis, Solomons & Goldsmid
 were the Contractors.

27 March 1794

Governor
 Dep^y Gov^r
 & a full Committee

Letter
 from
 Anth^y Todd by
 Deputing of
 Mampet of the
 Bullion

A Letter from the Secretary of the post office
 signed Anthony Todd & directed to our Secretary
 was read. — Applying to be furnished at
 the Bullion office, with regular information in
 writing of the value of the Bullion brought home
 by each Post office Packet boat from America
 & the West Indies, in order to enable their
 Lordships to call upon the Captains, to settle for
 the freight of it, sooner than can now be done.

Resolved that the request cannot be complied
 with & the Gov^r orderd Mr West to wait on
 Mr Todd. to acquaint him therewith

April 1st 1794 287

Governor
Deputy Gov
&
Full Committee

New Direction
Settled.

It was agreed under the new Regulation to
recommend to the Court of Directors, as proper
persons to be inserted in the House's list of
Directors. Alex^r Champion jun Esq
George Dorrice Esq &
Jeremiah Harman Esq
to fill up the three vacancies.

April 3 1794

Governor
Deputy Gov
&
Full Committee

In pursuance of the above Minutes
the Governor, recommended the three above named
candidates to the Court; & being put up severally,
they were approved of. By the Deputy Gov
Mr Darrell & Mr Bouquet undertook, to acquaint
them separately, with their nomination. it was
agreed that the List of the new Direction complete,
(which was read in Court & approved) should be
inserted, in the News papers, on Saturday morning
5th Instant.

5 April 1794

Mr Pitt
relative to the
Increase of
Note of Credit

The Governor & Deputy Gov. having been with
Mr Pitt on business relating to the Comm^{rs} of the
National au^{ty}. He wished to know, if it
would be convenient for the Bank, in case he
should increase the Note of Credit from 2 millions to
2½ millions. to take the 500,000. The Governor
promised him to lay it before the Court
& acquaint him with the result by Thursday next.

Brook Watson

10 April 1794

The Governor informed the Court that in the preceding one, he had noticed to the Gentlemen that then he found it, that in the case of Mr Brook Watson's being here after reduction into this direction, it was his wish, to restore the place in point of precedence in seats, to be as in when he quitted it which they unanimously assented to. The intent of mentioning it in this Court to day, being, to have the assent, of these Gentlemen, who were not in the last direction. The same acquiescence was complied with unanimously. The Governor promised to write Mr Watson in consequence.

Governor
Deputy Gov
Lafayette Committee

10 April 1794

Chancellor of
the Exchequer
voted credit

The Governor acquainted the Court that the Chancellor of the Exchequer some few days since had mentioned to him that the Deputy Gov. that as he intended to extend his vote of credit in parliament from 2 millions to 2½ millions he would wish to know if in the case he should apply to the Bank to take the said 500,000^l in addition to the 2 millions whether it would be agreeable & convenient to them to take it. The Court assented to it & the Gov & Deputy Gov. waited on Mr Pitt to communicate the same to him. The Chancellor of the Ex. expressed his acknowledgments & added that in case it might turn out that it was inconvenient or the least private notice he would extinguish them.

289

15 April 1794

Governor
Deputy Gov
W Darcell
Dividend to amount
sign'd
by a Mark

The Governor Inform'd Mr Edwards
that it was the wish of the Committee, that in future
paym^t of Dividends, the Clerks (upon paying to
those who could only make their Marks) should
always, refer back to former Dividends, to see if
the person was in the habit of signing

2 May 1794

Governor
(Deputy Gov)
Mr Payne
Dea. Kersey
Darcell
Weyland
Boranguet
Dea

A complaint having been made by Mr Brasley
(the Banker) that, two Bills £1500 & £1000 (drawn
on the Treasury, & signed by their Secretary, & at the
Bank, due 1st Instant) were refused payment on
acc^t of its being a Holy Day.

Cheque office
a
new order

Mr Governor called in Mr Phillips, the
Head of the Cheque office (where these bills were paid) &
after some questions put on the matter, it appeared
the mistake happen'd, from the usage of that office
allowing the Clerks on a holy day, to quit it
at Three o'Clock P.M. It was resolved by the Governor
order'd it in consequence, that the office on all days,
holy days included should not be shut or quitted
till Six o'Clock in future

Governor &
Deputy Gov
A full Committee
Capt W Dea. Kersey
Bank Dome
in
the Rotunda

6 May 1794

Mr Soane having signified his apprehensions that
the Rot^t that appeared in the Timbers that support the
Dome in the Rotunda made it hazardous to leave
it in that state. The Committee, with Mr Soane
concurrent, resolved that he should ease in Mr Dine
& Mr Nisbet jointly with him should examine the
matter so as to make a formal Report thereof
to the Committee. before any farther steps should
be taken

6 May 1794

Governor
Deputy Gov
a full Committee
have in Draft

Subilee
(Dinner)

A Conversation having taken place relative to the Dining together on the 26th or 27th July next to celebrate a Subilee, the Bank Charter having been signed on the 27th July 1694. It seemed to be the opinion of the Committee that it should be on Saturday the 26 July next & the London Tavern was supposed to be the properest place. & that in Time a Committee of 4 or 5 should be named to conduct & order the same. It was also suggested & approved that the following Gentlemen & Gents should be invited

Mr Hon^{ble} the Chancellor of the Exchequer
The Secretary of State & the Lord Chancellor
The Chief Justice
Lord Hawkebury
The Speaker
Master of the Rolls
Comptrol^r Gen^l of Chancery &c
The Chairman & Deputy Chairman of the Exchequer
The Governors of the South Sea Bank
The two Secretaries of the Admiralty
First Lord of the Admiralty

Governor
Deputy Gov
a full Committee

Bank Cupola

13 May 1794

In pursuance of the Resolution of the Committee the 6th Instant, of having the Dome of the Rotunda Inspected by Mr Swane, Mr Munn & Mr Miles — the former attended & delivered their report in a letter, as follows

"To the Hon^{ble} the Governor and Directors
Gentlemen of the Bank of England

"We whose names are hereto subscribed
"in consequence of your request, do hereby certify
"that we have this Day carefully Inspected & Examined
"the Cupola of the Rotunda of the Bank of England, which
"we had a complete opportunity of Doing so as to be able
"to form a Judgment of the actual State & Condition
"of the principal & other Timbers of which it is constructed
"and upon the Stability of which it wholly Depends

Wm

Cupola

" we are unanimously of opinion that the Cupola of said
 " Cupola is in such a State of Ruin & Decay as to make
 " it indispensably necessary to take it entirely down
 " without Delay, for the reconstruction thereof, in such
 " manner as may be most advisable

May 8. 1794

" Robert Mylne
 " Geo: Dance
 " John Soane

Upon which Mr Soane was directed to
 proceed immediately to have a Temporary Building
 erected within The Rotunda of the Bank agreeable to
 a plan produced by him this Day, & that the Cupola
 of the Rotunda be taken Down & rebuilt according to
 a plan that may be hereafter agreed upon & for
 which purpose that Materials be provided as soon as
 possible.

Rotunda

15 May 1794

The Governor acquainted the Court of this
 State of the Rotunda & read the report of the architect
 as specified above — Upon which it was resolved
 that said Rotunda should be shut to view the
 16th & that notice should be given to some of the
 Committee of the Stock Exchange thereof which
 was accordingly Done.

Jubilee
 1794

The Governor also acquainted the Court that it was
 proposed to celebrate the Jubilee or Centenary of the
 Bank's Charter on the 26th day of July next by
 dining together at the London Tavern & Inviting to stand
 Dinner the Noblemen & Gentlemen as specified in
 the article of 6 may. in the aforesaid page. & the
 following Gentlemen were appointed a Committee to conduct
 the same.

The Deputy Governor
 Samuel Densington Esq
 Benjamin Wintthrop Esq
 Beeston Long Esq
 John Whitmore Esq
 William Manning Esq

242 Governor
Dep^y Gov^r

a full Committee
Capt
Mr Becherhoff

20 May 1794

a letter from the Chancellor of the Exchequer
directed to the Gov^r & Dep^y Gov^r. was read.
In which he desired it might be stated to the
Court, that it would be a great accommodation
if they would furnish him, about two or
three hundred thousand pounds in Silver, as a
contribution to the King of Prussia, according to Treaty.
The Committee agreed to let him have [£]300,000 in Dollars
at 5/1 per £.

The Governor wrote to Mr Pitt, informing him
thereof.

Governor
Deputy Governor
Mr Becherhoff
Mr. Pearce
Dea.
Wayland
Beranquet
Coler

Assistant Store Keeper

3 June 1794

The Governor acquainted Mr Holland
that he was appointed by the Committee, Assistant
Storekeeper, & that he was to receive £20,000
as a gratuity for said service, & that no
perquisites were to be taken.

Governor
Deputy Gov^r
A full Committee
Capt. Payne
& Mr Darrell

Barre Silver

3 June 1794

It was Resolved to sell our Barre
Silver at 5/3 or upwards, in (any) application
be made for it.

4 June 1794

Governor
D. Governor
M^r. Wyland
Branguet
Dca

The Governor read a letter he had received from M^r. Rose, by the hands of M^r. Harman, desiring that the Silver agreed to be sold for the use of Government to pay the Prussian Subsidy may be - delivered without the actual payment of the money; a Warrant for it, having been signed by the King & being in course, to be complicated -

M^r. Rose's letter
about delivery of
Silver -

M^r. Jer. Harman attending, was desired to inform M^r. Rose that the Committee cannot so far deviate from the Rules of the Bank, as to part with the Silver without payment as usual: but that no delay should happen in preparing what remained to be packed, to get it ready for immediate delivery.

Governor
Dep Governor
&
full Committee
except M^r. Cayne

12 June 1794

The Committee agreed to purchase, in the course of this month, about £50000 of the new Exch^d & circulating bills, at the highest Discount obtainable & not lower than 1 1/2 %

The purchase
of
new

Gov. Dep. Secy
& full Committee
The Bentleys
Suspension

18 June 1794

The Suspension of Tho^s Bentley was taken off, by the Court & the Governor having ordered him before the Committee. he was informed that if ever he transgressed the orders of his superiors or neglected attending his Duty when able. It must be strictly noticed, & he would most probably be dismissed the Service

194

G^{ov}
 Deputy G^{ov}
 & a full Committee
 kept
 Mr Bayne
 Peters
 & Dorell.

William Byrnes

18 June 1794

The Governor acquainted William Byrnes (who had absented himself owing to pecuniary difficulty he was under) that his conduct would in future be strictly watched & that a repetition of neglect would in all probability be attended with his dismissal. & which would at present have taken place but for the Intercession of Mr Beachcroft & the promise he made of his future intentions. & the assurance of his matters being now fully adjusted.

Governor
 Dep^y G^{ov}
 a full Committee

Silvers
 for
 Mr Harman

26 June 1794

The Deputy G^{ov} informed the Committee that having waited upon Mr Pitt (conformable to his request in a letter received yesterday 25th) he signified how much that the Bank would accommodate him with about 120^l in bills at 5^l 1². The Committee agreed thereto & the Governor informed the Court thereof & wrote to the Chamber of the Exchequer accordingly.

G^{ov}
 Dep^y G^{ov}
 Mr Bayne
 Beachcroft
 Haylan
 (Dear

Misbehaviour of
 the officer, having
 kept a lady in
 the Bank all
 night

30 July 1794

Mr Bittinge having acquainted the Committee that the officer on watch last night (Mr Jackson) slept with a lady all night at the Bank, which being contrary to the Rules & Regulations established. The Governor wrote to the Field Officer of the Foot Guard on watch, informing him thereof.

31 July 1794 295

Governor
D Governor
A full Committee is offered by our Brother at 10/10th of 100.
Sept M'Neave

It was agreed that if any silver
that any of the Gentⁿ of the Committee may
agree for it

Governor
D Governor
M' Payne
M' Neave
M' Bonquet
M' Peter
M' Weyland

4 Septem^r 1794

The Deputy Governor was desired
to pay to M' Edwards one hundred of 100 p^{er} cent
1794 to be distributed to the Clerk, who took
the acc^t of the Different Stocks Foreigners
held from the 5 July 1793 to 5 July 1794
Including £20 to M' Edwards
10 to M' Walton
5 to M' Spack

& the Governor acquainted M' Edwards said
accounts were to be discontinued being taken
until further order in future.

5 Sep 1794

Gov^r
Deputy Gov

M' Hargreaves (Father to one of our
Clerks (M' Hargreaves), come to speak to the
Governor in favor of his son (who is suspended
for having used a £30 note of the Bank's &c
& having prevaricated & uttered many untruths &c)
On hearing the said M' Hargreaves the Governor
& Deputy Gov^r that it was fully unavisable to dismiss
him but out of Tenderness permitted him writing a
Letter praying his Resignation, that it might not
appear that he had been turned out of the
Bank's Service — the permission goes to the 18th inst.

Hargreaves
Dismission

246 Governor
Deputy Gov
Mr Payne
Peter
Wayland
rears
Borinquet

11 September 1791

Mr. Newland bro't before the Committee Two Bank
notes - one for £20. & the other for £10 - that
had been taken & cancelled by two of our Clerks
& which turn out to have ^{been} forged & so well
Imitated, that no blame attaches, to the Clerks
for having taken them.

On examining them very attentively, it
was suspected, that they were not done from
any plate, but written with a pen, or fine brush
In order to ascertain it, with more certainty,
The Governor, on the suggestion of Mr Payne, sent
for Mr. Terry - a principal engraver in Fleet Street
who was perfectly clear, upon the first Inspection
that they were made with a pen & not Copper plated
& that the water mark was made with Oil
of Nutts. The Committee, & Mr. Kaye (who was present)
were fully convinced thereof.

Forgery

The £10. note was Traced to Hearn & Hart
Linnen Drapers, Snowhill & the
£20. to Mr. Gilliard a Linnen Draper in
Giltspur Street

Mr. Kaye was requested to wait on Hearn & Hart
which he did. but could get no Information
from them ^{from} whom they took it

Mr. Gilliard have signified to Mr. Newland that
they were in hopes of finding who paid them
The £20 -

Governor
Dep^y Gov^r
M^r Baynes

W^m India Bills

10 Sept 1794 297

The Governor Directed M^r Wendland,
when any of the West India Bills Remitted by
the Captors of the French Islands, became Due
to receive them & take a special Bank note for
their amount & keep the same locked up, untill
otherwise disposed of.

Governor
Dep^y Gov^r
M^r S. Baynes
J. Darrell
G. Peter
M^r Wayland
J. Rosanquet

23 Sep 1794

The Governor & Committee Examined
a Boy named Geo. Rusher respecting the Bank
Note forged (that was traced to John & W^m New
Linnen Drapers No 301. Mulbery) who deposed
that he was a Shop servant to said Mess^{rs} New's
& by them sent to the Bank early one Morning
before 9 o'clock to make Enquiry whether said forged
note was a good one. That for that purpose
he applied to M^r Kennell one of our Clerks
who told him it was a good note.

Forgery
2^d 20. note
traced to J^m New

That when his Master sent him the two men
who passed it: were in the shop, as waiting for
his return, but on his arrival, they had induced
his Master to give them the change (after paying
for some trifling Linnen they bought) & were gone
about 10 minutes. he farther Deposed that
he thinks as well as one of his Masters that
they could swear to their Identities if they
met them.

Continued.

Brt over

23 Sep 1794

Forgery
£20 note
brt forward

The Governor & Committee Reprimanded Mr Kemsall, for the Careless answer he gave respecting the goodness of the note, without properly Informing himself of it. & the Gov told him, he should not terminate the Matter yet, but resume it again on a future Day. The Governor also desired Mr Newland, to acquaint all the Clerks, that, before they give any answer, respecting a note, they are to apply, to the Cashier, in order, that the note may be properly examined, previously.

Governor
Sep 4 400
(Bayne
Peter
Cardell
Boranguet)

25 Sept 1794

Mr Kemsall was called into the Committee & was Reprimanded by the Governor for his neglect. & informed, that the Committee would not Decide abt. his paym^t of the £20: his Conduct had occasioned the Bank to pay, but it was kept over till the next Court. when it would be more fully considered, & then Decided.

Mr Jay was desired, to make it particularly known to the Clerks in his Department that, in future, it will be expected that the Loss shall fall on the Clerk, who shall from his neglect be the occasion of it.

(3)

1 October 1794

Governor
Dep^y Gov^r
E Dorell
Mr Weyland

The following Clerks, in Mr Weyland's care
Edward Ellis Elected 11 mar 1790
John Jarvis Best bill books 11th 1790

In Mr Edwards

Thomas Cedit chancery office Elected 11 mar 1790
John Cotton Jun. cheques 1790
Sam^l Barnardiston Howel 1790
Samuel Jones Consols 1790
Wm Groat Reduced 1790
Reuben Browning 1790 29 apr 1790

Servants advanced
having Completed
their 4 years

Having completed their four years service were called in
in case Thomas Cedit were called in & examined
in presence of the Chiefs of the Officers when they are
employed & their Conduct being approved.

The Governor acquainted them that the Committee would
recommend them to the Court of Directors for an advance
of £10 - p ann in their Salary.

2 October 1794

The Governor called in Mr Cedit of the Chancery
office, of whom Mr Edwards spoke very favourably
& he was told he would be recommended to the
Court for an advance of £10 p ann.

Governor
Dep^y Gov^r
Mr Neave
Peter
Dorell
Weyland
Dorant

2 October 1794

Mr Weyland produced the form of an
Advertisement, respecting the apprehending the
Forger or Forgery of the Bank notes lately
utter'd, annexing a reward of £200.

The Gov^r & Committee approved of it & directed him
to apply to Justice Addington to have it
inserted as from Bow Street office

Advertisem^t of
Forgery

Governor
Capt Geo
Jef. & Co
Baker
Darells
Wayland
Boranguet

W India Remittance

2 October 1794

Mr Baillet & Mr Thornton attended respecting a power of Attorney they had from the Agents & Captors of the French Islands, to take out of the Bank, sundry remittance that had been made to the Gov & Co of the Bank to be Invested in the 3rd pth for the benefit of the Captors. (in which the Gov & Co declined acting) but Mr Wrenker who was present gave his opinion it was not a competent one & such as the Bank would be warranted to deliver said bills amounting to near £200/m upon.

Mr. there is one gone out for the purpose of getting it signed. That will be completed when it returns. Completed.

3 October 1794

Governor
Capt Geo
Mr Wayland
Mr Boranguet

to report Forgery or mistakes in the Books without delay.

A very positive & strict order was given by The Governor to Mr Edwards in presence of Mr Morris the chief of the 4th pth office. — that in future on the least suspicion of any thing like a Forgery on the Bank, it should immediately be communicated to the Gov. and Deputy Gov. and in their absence to any Director in the Committee.

30th 1794 301

Governor
Deputy for
Mr Trayland
Mr Manquet

Forphy
2nd
5th
1794

Mr Edwards acquainted the Committee
of a forgery having been committed in transferring
L²⁰ — 5th of the Bank in the name of Eliza Folkes
on the 4th nov^r last. — said Mrs Folkes
& one Powell were examined by the Committee
& Mr Winter was apprized thereof & desired
to use all Diligence to find out Joseph Bayliff
who is very strongly suspected to have committed it.

14 October 1794

Governor
Dep^y for
Mr Darell
Mr Heyland

It was tho^t advisable to send
for Mr Portal, with one of his most expert workmen,
to attend the Committee next Tuesday, to consider
whether some private mark, may not be invented,
in making our Bank Note paper, & discoverable only
by the Directors &c. &c. so as to increase the difficulty
of issuing forged ones, & to investigate the subject
more fully. The Governor accordingly ordered
Mr Heyland to write to Mr Portal & to have
the Committee summoned for that purpose.

15 Oct 1794

Governor
Gov
Mr Manquet

Mr Winter was directed to lay the Letters which have
been recd from Mr Charles Grey, & John Lewis &c.
with the remittance from West India, before Mr Bizzet
& to take his advice what would be the most eligible way
for the Bank, to obtain such release, as will justify
the giving up the bills altogether & to have the Business out
of their hands.

15 October 1794

Governor
Dep^y Gov
Mr Beranguet

Mr Winter was directed to enforce the repayment of such of the forged notes as have been bro^u into the Bank. which have not been already Discharged by the parties who have passed them. Except the notes which came thro' the hands of Mess^{rs} Mew. our Clerk having imprudently told them it was a good one.

21 October 1794.

Governor
Dep^y Gov
Mr Mayland
Mr Peter
Mr Beranguet

It was agreed to give Mrs B. Poons. £50⁰ as compensation for quitting a house in Lashbury, lately purchased by Bank, she having 12mo before given 60 guineas, goodwilt to come into it.

22 Oct 1794

Governor
Dep^y Gov
Mr Beranguet

In a conference with Mr Bigot (at which Mr Winter was present) relative to the West India bills dem^d by Mr Charles Grey & Mr John Jones & the money arising from them. Mr Bigot was clearly of opinion, that the Bank might safely Invest the money as it came in, in the 3rd 4th & put them in the Joint names of Mr Charles Grey & Mr John Jones, which would fulfill the Intentions of the concerned.

A written case was Delivered him by Mr Wink that he might give a written opinion to be laid before & Communicated to the next Court.

Governor
Or Gov
Mr Baranquet
Mr Wayland

Mr Bridges from Mr Bopla attended the
Committee & mentioned his Intentions of putting
some additional private marks in the paper that
may in future be made for the Bank, a specimen
of which should be sent up as soon as possible
He was directed so to do.

29 Octob 1794

Governor
Or Gov
Mr Neave
Mr Wayland
Mr Baranquet
Dea

Mr Newland Introduced a
Mr Gabriel Boulter - a drawing Master
Living in Newington Butts Surrey. who
Laid before the Committee a proposed plan
of altering our Bank note paper &c &c
in order to render forgery more difficult
after investigating the matter. It appeared
not Eligible & the Governor returned Mr Boulter
thanks for his attention &c

30 October 1794

Governor
Dep^y Governor
Mr Wayland
Mr Darrell
Mr Baranquet
Dea

Mrs Geo Badde &c applied to the
Committee for the Indulgence of postponing the
Instalment or note of James Badde &c for
£9114: 5. 7 1/2 due 1/4 Nov. for one year. Leaving
the note with Mr Newland & giving also a fresh one
of Geo Badde &c p^t at 12mo: with Interest after
the rate of 5p ann. as it was done last year
with me. Renewed. & which is to be paid now

The Committee directed Mr Newland to
assist to their wish on the above conditions

3 Nov 1794

Governor
Dep^y Gov
M Baranquet
Darell
Weyland
Dea

M^r Winter having shown the Committee
a kind of promissary note, very much imitating
a Bank note, as to the Engraving, & the sum
being in black & white, he was desired to prosecute
the Engraver & cutters, who were taken before
M^r Addington & Confined. but having taken the opinion
of M^r Fielding on the matter, it appeared, very doubtful
whether the Bank would succeed in the prosecution,
owing to the sum, in the body of the note, being 3
& that in black in white being £5, which proved
its coming within the Statute

Governor
Dep^y Gov
M^r Creave
Darell
Weyland
Baranquet
Dea

Th^o Bentley

8 Nov 1794

Upon some Complaints made
against T. Bentley by M^r Weyland
he was examined & told by the Gov^r.
that this would be the last time of his
being overlook'd, & recommended to be
disputer, Diligent, & exact as to the
time of his attendance &c

305 / 6 Nov 1794

Governor
 & Gov^r
 Mr Darell
 Bosanquet
 Weyland

The Committee recommended that
 the Governor & Deputy Governor should wait
 on Mr Pitt & signify to him that the Treasury
 bills paid by the Bank amount to a sum so far
 beyond that stipulated & agreed to by the Court
 as mentioned in his Letter of 23 October 1793. They
 wish he would as soon as it may be convenient reduce
 it to that sum: & in future whenever it might be
 his wish to exceed it, he will be pleased to signify
 it by a Letter. that it may come before the Court
 for their approbation.

Governor
 Deputy Gov^r
 Mr Darell
 Bosanquet
 Weyland

6 Nov 1794

Mr Dea having signified to the Governor
 & then to the Committee that the State of his
 Health was in so precarious a Situation, as
 makes him doubt whether he might be able
 to go thro' the office of Governorship when
 the time of Election next comes. He therefore
 wished (to save his mind of the apprehension
 of putting the Committee to any Inconveniency.)
 that the next Gentleman in Rotation might be
 at present added to the Committee.

The Governor in consequence communicated
 the Matter to Mr Tho: Raikes, who acquiesced
 to join the Committee & to go thro' the Chair
 when he should be called upon.

7 Nov. 1794

Mr Pitt
relative to the
Treasury bill

The Governor & Deputy Gov^r. conformable to the desire of the Committee the 6th Instant waited on the Chancellor of the Exchequer, to represent to him the high amount of the Treasury bill & their wish to have them reduced to the sum of £500/m as soon as he conveniently could & that in future when he wished to exceed that sum he would be pleased to signify it by a letter that it might for the purpose be laid before the Court.

Mr Pitt said he was aware the amount was large & that soon after the meeting of the Parliament he would reduce it to our wish & in future when ever he wanted to exceed £500/m he would write a Letter about it

Governor
Depy Gov^r
Mr Dacca
Mr Dea

11 Nov 1794

A petition was presented by Joseph Stanton & Theo: Fortune, also by Wm Caulier, respecting a five pound Note which was missing off the file & which they had disbursed, praying to receive the said money back again & to be exempted from blame. The Governor & Committee having examined them with Mr Walton, agreed there was no fault attached to them & the five pound was ordered to be reimbursed them.

307 13 Nov 1796

Election of
T. Rackes Esq
to the Committee

The Governor, In conformity to the minute
of the 6th Instant respecting Mr Dea. acquainted
the Court with the circumstances, & a minute was
accordingly made. Rel'lecting the Committee of
Treason with the addition of Mr T. Rackes name
& also the Committee of House & Townsh (where
Mr Rackes name was of course left out

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Governor
Dep^y Gov
Mr Brangue
Mr Dea
Mr Rackes

Forged
& Note

Mr. Morgan servant to Mr Brannister
a Linen Draper (who had taken two of the forged
notes) was examined (before Mr Brinder) &
deposed that since the last Ten pound note had been
taken, when he was in the shop, he had frequently
said, that if he could meet the man who paid it
he was pretty certain, he should recollect him,
upon which, (on one still a notorious swindler
being in custody), he went to Newgate &
without the least hint from any one, he pitched
upon him, tho' with 12 or 13 other persons.

Mr Cooper also attended, who had taken one note
& said that having seen Hill, tho' he would not
positively swear, he firmly believed him to be
the man that had paid & was very sure he had
seen him in his Shop.

14 Nov 1796

Deputy Gov
Mr Brangue

It was then advisable as Hill had
3 accomplices. to desire Mr Winte to have
them apprehended. in order to have their
lodgers searched. to see if any thing found
there might lead to a farther discovery.

19 nov^r 1794

Mr Pitt

In the absence of the Governor, the Deputy Governor, In consequence of a Message from Mr Pitt, waited upon him this day, when he communicated his Design of putting off the meeting of parliament, that was fixed for 25th Instant to the 30th Dec^r, saying that he thought it incumbent to make that Communication to the Bank, as when he last asked an indulgence for the repay^t of the Treasury bills, till the said meeting, the time was fixed. He then that it would grow to, adding that he hoped that small delay would not inconvenience the Bank, If it did he should wish to know it.

20 nov.

The Governor acquainted the Court thereof who acquiesced, & the Gov^r & Deputy Gov^r were desired to wait on the Chancellor of the Excheq^r to signify it to him.

Governor
Dep^y Gov^r

26 nov 1794

Mr Maney

Application was made to waive the General Rule of not admitting a power of attorney, from a Trustee, in Stocks, in Behalf of some Infants, the Children of two Captains of M^t. who were killed in an Engagement to whom Government allows a small Sum of Money to be vested in the Stocks in their names, jointly &c. a Trustee recommended by the Clergyman of the parish where they resided. — said Stock was accordingly so Vested by Mr Maney

write

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But the Trustees being 200 miles off & ^{infirm}
the dividends could not in that case be received for
the benefit of the Infants to whom it was given
Mr Manney. worked upon a power from the
Trustees to receive the dividends & giving himself
an indemnity for same.
It was permitted as being a singular case.

Governor
Dep Gov?
M. Beacheroff
Darell
Weyland
Beranquet
Dea
Rastler

The 27 nov 1794

The Key No 3 belonging to the Bank. Recd
back from Mr Payne's Executors was delivered
to Mr Beacheroff.

27 nov 1794

£23000

3 parts reduced
of Royal Bank
of Scotland

The £23000 reduced appraised
which stood in the names of Edward Payne
James Sperting & Samuel Beacheroff as
a collateral security for the Royal Bank
of Scotland, was transferred by Samuel
Beacheroff into his own name with the
addition of Samuel Beranquet & Thomas
Rastler's name.

Gov & Gov
Mr Beranquet
Darell
Weyland
Dea Payne
Row Street
People

27 nov 1794

The Committee ordered a quacaprom
to be paid to Mr Sealor & Mr Townsend for their attendance
at the pay office in dividend time in order to detect
improper people from plundering the stock holders
& in future agreed that the said Mr Sealor
& Mr Bond should attend every dividend time
for the Ten first Days. & be allowed one guinea
each per diem. for said attendance

28 nov 1794

Governor
Depy Gov
W. Raker

Upon a complaint made by M^r Edwards
of a M^r Clark's ^{clock} of the art office
& M^r Newarth
Retiring too early from duty without leave
of the principal. The Governor had them
called in & after a reprimand & their promising
in future to be more attentive, it was passed over.

Governor
Depy Gov
M. Wayland

29 nov 1794

M^r Newland complained of the conduct
of Tho^s Sawney Brock a Clerk in the Chq^r Office
of his frequent non attendance & besides his having
been guilty of a Breach of Trust towards one of m^rs
Biddulph's Clerk who Intrusted him to receive
a bill of £20 on T^r Bell for him which bill
he paid away to ~~a~~ a person he was Intrusted
wth & took the Change, then sent M^r Newland a
message next day that thro' Illness he could not
attend, nor has he been at the Bank since
his Father has settled the matter with Biddulph
& Hop. The Governor Suspended him.

T. Brock's
Suspension

Governor
Depy Gov
Dorrell
Bosanguet
(Wayland)
Dear
Oracles
reave

4 Dec 1794

It having been suggested that the Chancellor
of the Exchequer had an Intention of funding the
navy bills from 1st March 1793 to 1st Apr 1794
of which Class we have a large amount. It was
tho^t proper that the Governor & Depy Gov should
write on M^r Pitt to signify to him (least a
later notice might inconvenience him) that
the large sum of five p^{er} cent the Bank.

Continued

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hold. would make it quite inconvenient for
them to accede to funding the bills they hold
& that he would be pleased to so arrange his matters
that it might ^{not} impede his plans Spectrally
de'le

The Governor wrote him for an
Interview accordingly.

Actions of
persons. to be
Indemnified for
quitting home
de'le by the
Bank

5 Dec 1794
~~Marriott~~ ~~Holben~~ having applied for
Indemnification for having quitted their
premises. without any reasonable ground
The Governor informed them no allowance
would be made to ~~them~~. that it had
been considered & so Determined

Mr Pitt

5 Dec 1794
The Governor & Deputy Gov. in consequence of
Mr Pitt's request. waited upon him &
had a variety of conversation on different matters
a Committee was ordered to be summoned for
Tuesday. to Deliberate thereon

Governor
Dep^y Gov^r
N. Beachcroft
Wayland
Bosanguet
Oca
Raches

Stoppage of
5.
Bank post bill,

10 Decr 1794

Mess^{rs} Douglas & Shaw, applied to have the payment stop^d of five £20 Bank post bills (formerly stolen in France & which had on their Indemnity been paid them) now in hands of Patterson & Co, to whom they are remitted from Basel in Switzerland. The Governor informed M^r Douglas that if he could arrange the matter with the present holder, still a satisfactory ans^r could come back. of value having been paid for them &c. The Bank had no objection to let them be so.

Idem

petition of
Elizabeth Edward

10 Decr 1794

A petition of Elizabeth Edward, widow of one of our late Clerks Edward Edward, was presented, craving relief to her situation having a family &c. The Committee gave back the petition to M^r Newland, informing him that nothing could be done in it; Edward, having been but 3 years & 1/2 in the service, as the precedent might be productive of numberless such petitions &c.

313 11th Decemr. 1791

A Motion was made by M^r Wintthrop &
seconded by M^r Osborn as follows

The Court
respecting the
Intended Loan
in the Empire

" It being very generally reported, that a Loan
" of Six Millions Sterling to the Emperor of Germany
" is in actual Contemplation, & proposed to be
" negotiated in London, under the Guarantee
" of the Parliament of Great Britain.

" The Directors of the Bank of England,
" having taken the said Report, into their most
" serious Consideration, & concerning themselves,
" peculiarly Interested, in the Event, & possible
" Consequences, of an Object, which appears to them
" of Infinite Moment & Importance, are of Opinion
" that, if the said Proposition, should be sanctioned
" by the Authority of Parliament, & be carried into
" Execution, it may not improbably be attended
" by very serious, perhaps calamitous Effects.
" to the Nation in General, as well as to the
" Bank of England, in particular;

" Resolved, that in point of Duty to the Public, to
" their proprietors, & to themselves, it is incumbent
" on the Court of Directors, to take the earliest
" opportunity, of expressing their Disapprobation of
" the said Loan. & to endeavor to prevent, the
" measure being adopted, under the sanction or
" Authority of Parliament.

" Resolved, that the Governor, and Deputy Governor,
" be desired to Communicate this opinion, &
" Resolution of the Court of Directors, of the Bank
" of England, to the Chancellor of his Majesty's
" Exchequer.

The opinion of the Court was taken, Individually,
& negatived by all, except M^r Wintthrop, & M^r Osborn.
& It was unanimously agreed, it should be entered
in the Minutes of the Committee of Treasury.

It also resolved

That

(vert)

Resolutions of the
Court
(continued)

That the Governor do mention to Mr Pitt, that having communicated to the Court, the Information Mr Pitt gave him on Tuesday last, respecting a loan, of six millions for the Emperor. The Gentlemen, who compose the Court, had desired him to represent, their apprehension, that such a measure, may be attended with very serious & unpleasant consequences; to the Bank.

pursuant to that Request
The Governor & Deputy Governor, Immediately on the breaking up of the Court, waited on the Chancellor of the Exchequer, & communicated their sentiments, on the subject in question.

He answered, that, he was obliged to them for their civil intentions, but hoped no such Inconvenience, as were apprehended, would arise that he was inclined so to think, — & that it was a public measure of necessity.

Mr Pitt wished to be informed, if we could receive the payments, & pay the Dividends of the Imperial Loan at the Bank, he was answered, that as a Lodgment, or Cash account it might be Done, but that the Bank, waived, undertaking, any Trusts, & that no Transfer of the Stocks of said Loan, could be undertaken, that we had no objection, to paying the Dividends.

paying Dividends
in the Imperial
Loan

The Governor was asked if the Bank, were likely to take the same sum, in Exchequer bills next Year, as the last, namely, four millions as he proposed. Issuing the same, in 1795 as in 1794 namely five & a half millions. The answer, that the Bank naturally expected, in the present situation of affairs, to be applied to, for as much as this year & that he did not foresee the least objection. tho' he could not without communication Commit

The Court

Exam^d in U<sup>s
per 1795</sup>

Continued

Imperial Loan.
Dividend

Respecting our paying the Dividend on the Imperial Loan we expected that proper vouchers must be produced to us, for our so doing, and a sum allowed us, for management, equal to what we receive from our Government, for same.
This was also communicated by the Gov & Dep Gov to Mr Boyd. who is the agent for the Imperial Loan.

12 Nov 1794

At the request of the Chancellor of the Exchequer. The Governor & Deputy Governor waited on Mr Pitt to be present, at the agreement to be made for six millions £ for the Emperor of Germany, the Interest of which to be guaranteed by Parliament & eighteen millions £ for the service of our own Government for the year 1795 - the Dividends of the Imperial Loan to be made payable at the Bank of England.

Loan
1795

The Terms of our Loans are for each £100
100 — 3 p cent Cons ann Interest from 1 Jan 1795
33.6.8 — 4 p cent do do from 10 Oct 1794
— 3.6 — 4 p annua Long ann

On discount of 3 p cent £ ann to be allowed for prompt payment

The whole to take Effect when sanctioned at the next meeting of Parliament. Respecting the Imperial Loan, should it not be guaranteed by our Parliament. A few shillings are to be added to this long annuity for every £100. subscribed, which will make it 12/6 Instead of 8/6.

The Agreement was signed & witnessed by the Governor & Deputy Governor by the Order of the Board.

£400000 — is allotted for the Bank direction

23 Feb 1794

Governor
 Deputy Gov.
 Brakenhoff
 Darcle
 Boranquet
 Dea
 Hayland
 Ricket

It was resolved to give Mrs Billings
 an additional salary of Twenty five pounds p ann
 in consideration of her keeping a complete Housemaid
 whose chief business should be to keep the crew
 apartments in the Bank properly lighted & cleaned
 & do that sort of work as if she was House maid
 in a private Family.

Gov
 Deputy Gov
 & a full Committee

24 Feb 1794

Mary Bailles

Ordered that Mary Bailles now
 in Custody be Discharged, it appearing that we
 have not sufficient Evidence to bring her to
 Trial for forging of £20 Bank by a false
 mark. Her husband who induced her to make
 it having absconded & now abroad

Gov
 Deputy Gov
 Mr Neave
 Mr Boranquet

16 Jan 1795

Mr Newland was desired to pay
 into Mrs Down, £6 Twenty Six
 Guineas for the poor of the ward
 of Broad Street a general Subscription
 having been set on foot for them
 Also the like sum to the ward of
 Cornhill & Coleman Street 16 D

Gov
 Dep^d Gov
 Mr Boranquet

Agreed to recommend to the Court
 of Directors to raise the salaries of the
 two following Clerks appointed Cashiers.

Charles Jackson £30 p ann
 John Waldron £20 p ann.

The Governor appointed Francis Salter pay clerk
 & Gerard Th. South a Just
 to be notified to the Court an advance of wages
 to each of £20 p annum. to be proposed
 continued

Gov^r
Deputy G.

317 16 Jan'y 1795.

The Governor Informed Mr. Falkes & Mr. South
that if in future they were raised to a higher situation
they were not to expect to be then raised upon their
present salary as upon quitting their present office
the salary annexed now to it was to go to their success^{or}
for the services to be performed by them.

4 Sentiments of the Committee of Treasury
agreed unanimously 15 Jan'y 1795

N^o 1

Respecting the
Imperial Loan
&
future advances
to
the Ministry

That the Governor, & Deputy Governor
do take an early opportunity, of Informing the
Chancellor of the Exchequer, that the Court of
Directors, desirous, at all times, to give every assistance
& accommodation to the Public service, think it
proper, at the present Period, when a Loan, under
the Guarantee of this Country, for a Foreign State
of the large amount of 6 Millions. ^l & also
one for our own exational wants, of 18 millions
^l are about to be raised; to bring to his Consideration,
That, it is their wish, that he would settle
his arrangements, of Finance, for the present Year
in such a manner, as not to depend on any
further assistance, from them, beyond, what is
already agreed for; & particularly, that the
Stipulations, for the future Advances to be made by
them, if necessary for payment of Treasury Bills
of Exchange, be strictly adhered to, as they cannot allow
that advances at any time, to exceed the sum of Two
Hundred thousand pounds.

The above, was submitted to the Court of Directors
this day assembled, & their opinions Individually
taken, & passed in the affirmative, only three
Directors, Mr. Winthrop Mr. Estlin & Mr. Doehm
dissented; as rather wishing to have a motion
That

(That was about to be made & which was made by Mr Winthrop, & seconded by Mr Osborne.) - carried -

The Motion made by Mr Winthrop was as follows.

Mr Winthrop moves the following resolution, & if it meets the Concurrence of the Court, he moves, that the Governor & Deputy Governor, be desired to communicate the same, to the Chancellor of his Majesty's Exchequer.

Respecting the
Emperor's LOAN
&
future advances
to
Government

The Court of Directors having taken into their most serious consideration, the answer of Mr Pitt, to the representation of their sentiments on the 11th Dec^r; respecting a loan of six millions to the Emperor of Germany; conceive themselves called upon by the Duty they owe to their constituents, & to the public, to state shortly to the Chancellor of his Majesty's Exchequer; the principal ground of their fears, & apprehensions, & at some time to intimate that Line of Conduct, to which it will be proper & probably necessary, for them to adopt, if their measures should take place.

A Loan to a Foreign Court; of so unprecedented a Sum, as six millions Sterling, negotiated here, with the authority & under the Guaranty of the Parliament of Great Britain, must inevitably & necessarily, from the nature of the Transaction occasion the export, & of course the Diminution of a very large proportion, of the current money of the Kingdom. The Directors can entertain no Doubt, of this being a certain consequence of the measure, as they do not conceive this loan to have any connexion with, but to be totally Independent of, any Balance between this & other Nations, in the way of Trade.

It is a loan of money & nothing else, as soon as agreed to by Parliament, it becomes a debt due at stipulated periods & must be paid

Any.

Any momentous alteration, in the affairs of the Kingdom, particularly, if it relates to the Coin, Or Currency; naturally attracts, the Immediate observation, & attention of the Directors; & they cannot, but think, it would be unpardonably negligent, & even culpable, in them, not to Repress, to the Minister, in the most earnest manner, their Anxious apprehensions; not only of the evil Tendency, but of the very Terms & nature of this measure. If however, Parliament should

Imperator's
Loan &
M^r Winthrop's
Motion.

Continued

determine, to adopt the proposal, & to authorize the Transport of so large a sum of money, from this Country, to the Emperor's Dominion, a Measure, by which the Directors of the Bank of England, conceive themselves peculiarly liable to be affected, in its certain consequences they feel themselves bound, in Justice, & in Duty to the Public, to the Government, & to their Proprietors, to state explicitly, to the Chancellor of his Majesty, by chequer, their confirmed apprehensions, that, with all due & necessary regard, & attention, to the safety of the Great Corporation, they represent, with which the Commerce, wealth & prosperity of Great Britain appear to be so intimately & essentially connected, they may be deprived, of the Power, of affording such various aids, & assistance, to the Public through Government & to private merchants, & Traders, as it would be their pride, their Happiness & their Interest at all times to afford.

This Motion was Individually put to each Director in Court 15th & negatived. having only the assent of M^r Winthrop. M^r Osborne & M^r Boehm.

The Governor at the breaking up the Court, wrote to M^r Pitt, when he & the Deputy Governor might wait upon him. & received an answer, that Saturday 17th at 10 past one would suit here.

Saturday 17th Jan'y 1795

In consequence of M^r Pitt's message, & the wish of the Court; the Governor, & Deputy Governor, waited on the Chancellor of the Exchequer. The Governor acquainted him, the Court had assented, to make him the usual advance, on the Land & Salt this year - at the rate of 4 p^{cts} p^{annum}; which he agreed to, & promised the Contract should come down time enough, to be sealed at our next Court.

The Governor, then communicated the Sentiments, of the Court, as expressed in the First of these motions, & particularly that the future advances on the Treasury ^{Bills of Exchange} were not to exceed the sum of Two hundred thousand Pounds.

The Chancellor of the Exchequer expressed his thanks for the communication & said he should arrange his measures, in conformity. but that, tho' he was going, to reduce immediately, the sum of the Treasury bills, it might not be in his power to bring ^{them} down to the sum stipulated, till after the first payment of the loan.

20 January 1795

Gov
Deputy Gov
M^r Peter
Darell

M^r Newland having recommended
Roger Clough of the Bank note office
Then Cooper of Odell
to be appointed Inn Tellers. The Governor
nominated them both to the said office

27 Jan'y 1795 ³²¹

Governor
Dep^y Gov
M Weyland
Doranguet
Racke

M Henry Threlkeld: one of the Cashiers being
deceased M^r Newland recommended M^r W^m
Mullen to succeed him, with the additional
Salary of £20 p^a and which will make it
£160 to commence 5 January last

20

Diamond ring

The packett sealed up the 21 January 1795.
which contain'd the remnants of a diamond ring
found by one of our porters, named Imedley in
sweeping the office, having been thrice advertized &
no Claimant appearing, it was given back to
Imedley as his property.

21

Supply bill
Vote of Credit
1795

It was the opinion of the Committee that
Rate of Interest should, for the Supply bill &
Vote of Credit this year, be settled at 4 p^{er} Cent
say four p^{er} cent p^a annum

3 Feb'y 1795

Gov
Dep Gov
M Beacheroff
Peter
Weave
Weyland
Th. Vea
T. Racke

Agreed with the Agents for the
St. Jago: prizes. for the whales of the Gold
& Dollars it may contain at
£3.17.6 p^a on for the Gold
& 4/10 p^a on. for the Dollars

St Jago
Prize

10 Feb 1795

Governor
Deputy Gov
Mr Bosanquet
Mr Barker

Mr Newland informed the Committee that two receipts for 50 Tickets each in the present Lottery, were not completely paid, the two last payments on one of them & the last payment on the other having been omitted.

Lottery Ticket
Receipt
Unpaid

Having been advertised & notice stuck up for sometime in the Stock Exchange, without having been able to discover the proprietors, The Governor ordered Mr Newland, conformable to the act of parliament, to deliver them at the Exchequer, where they become forfeited.

Full Committee
Capt
Mr Seave
Mr Peter

Jos. Coles
Bullion office
porter

12 February 1795

The Committee ordered Two guineas to be given Jos. Coles a porter in the Bullion office as a Compensation for his having during illness paid another porter in his room. Having a large family & a very good Character from Mr Sheridge.

Idem

Mr Harrup

The Committee having taken Mrs Harrup's petition into Consideration relative to some monies due to the Bank by her Husband & which since 1772, & thro her means having received from the assignees at £207. They ordered Mr Newland to give her 100 guineas

21 July 1795 323

Governor
D^r Gov^r
Sam Becheroffly

A draft of Mr Lunt in Dick having been refused at the Drawing office. on acct of it not having been properly marked, with the letter of the day, by Mr Coleman, who pretended, the said Letter should have been sent to this office, by the drawing one, The Governor had Mr Rogers Mr Coleman. Mr Harmister & Mr Pincau of the Drawing office called in, & in their presence, ordered that in future, some Clerk, out of each respective office, should every morning, inform themselves of the said Letter of the day, without expecting it to be sent, by one office to the other.

24 Feb 1795

Governor
D^r Gov^r
Mr Baters
Becheroffly
Heave
Darell
Dea
Raches
Donangue

Irish Loan

Agreed, to recommend to the Court the making the transfers of the Irish Bonds at the Bank provided the necessary protection by Act of Parliament is obtained & the following allowance be made to the Bank Viz

£301:15:10. A Million of 5p cents & the like sum for every £10000. A annum, annually for a Future term of years. - on making them into Stock. & also a yearly allowance of £562:10. A Million & the like sum for every £10000 - and for a Term of years - for management.

5 March 1795

Governor
Deputy Gov
Full Committee

M^r. W. Cole & M^r. Garnet Terry
Engravers, having (conformable to the wish
of the Committee) agreed, to hold together
the plan of Bank note engraving & printing. &
deliver'd their written agreement sign'd by
them this day — worded as follows.

Cole &
Terry

Appointed
to the Bank

Note printing

Engraving

" Hon^{ble} Sec^y — we have agreed (with your
" permission) to transact the business on a
" mutual & equal footing, Equal & mutual Labour
" Equal & mutual benefit, Equally & mutually to exert
" our selves for the Improvement & advantage
" of the work, by all possible means. meeting
" with your approbation. London 5 Mar 1795

" Signed W^m Cole Garnet Terry
" To the Gov^t & Co of the Bank of England

they were accordingly appointed to the office.
Their pay mutually, to begin, from next Lady Day.
It having been settled between all parties, that the
Representatives of the late W^m Cole should be paid
the salary, up to that Day; tho' he dy'd in
February

Deputy Gov
Mr Deane & Co
Borlase
Darell

Dollars to
of Treasury

5 March 1795

The three Commissioners of the Treasury
having applied, thro' M^r. G. Rose, for Fifty
thousand pounds worth of Dollars.

M^r. Newland was Directed to furnish
them at their time - at the price of 60^l
£ per £.

Dep^y Gov
Mr Dorell
Mr Rowanquet

10 March 1795
325

The Lords of the Treasury have again
applied. This Mr G. Ross for Fifty thousand
pounds worth more of Dollars

Mr Rowland was directed to furnish them
at the same price of 60³/₄ p one

Governor
Dep^y Gov
& a full Committee
Expt^m
Wayland

10 Mar 1795

a letter addressed to the Governor
Deputy Governor & the rest of the Court of Directors
of the Bank of England. & signed by Ten
persons of the Stock Exchange. praying
that when the 3 p Cent's scrip shall become
transferable (if the same should happen during
the shutting of the 4 p Cent's & long ann) the
Bankers would permit the 4 p Cent's &
long ann scrip to be transferred. for a few days,
as a great accommodation to the public, having
been taken into consideration. & Mr Edwards
having stated the objections the Committee all
agreed it could not be complied with.

Letter from
Mr Lyster
to transfer
during the shutt
the book

Gove
Dep^y Govern
& as above.

10 Mar 1795

The Committee agreed to suspend
buying navy till a farther consideration
on that subject. should take place

20 March 1795

Lottery
1795

The Governor & Deputy Governor at the request of Mr Pitt, waited upon him, to be present at the settling the Lottery with the Gentleman who intended offering for same — When it was agreed that for 50000 Tickets he should receive a premium of £ 15⁰ 3⁰ 5⁰ Tickets, which makes the sum to be given him for the Lottery, amount to £ 258. 541. 13. 4. The Contractor (who were Mr. Parkinson & others) to have the liberty to reduce or augment the no^o of Tickets from 40000 to 60000 provided the Lottery should be no more than for £ 500000 & that the Chancellor of the Exchequer should be a gainer of the above full sum of £ 258. 541. 13. 4. The first payment to be 27 March Inst of £ The Governor agreed the Bank should take 1/5th of the number of Tickets, that the Lottery may be completed of The last payment to be

Mr Pitt
Respecting
1795
Navy bill

20 mar 1795
Mr Pitt having signified his wish, to the Gov^r & dep^y Gov^r, that the Bank should agree to take at 170000 of new Navy bills (the price of which it was necessary to settle this day) they consented to the Bank's taking them at 3/4th of par provided the Chancellor of the Exchequer would promise that in the course of a month he would advertise the payment of the bills of October 1795 & December 1795. which he seriously promised to do

Continued

Mr Pitt
Respecting
1795m
navy bills

Bro't over

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But before the Deputy Governor returned to the Bank
to give the new and the necessary Direction, the
Holder of the £ 170000 Navy bills, had disposed
of about 50000 in the market at a 3/4 % (as it was pay. day on the loan) the Bank took
the 100000 remaining at 3/4 %

Full committee
Election
of
Gov^r &
Deputy Gov^r
for 1795

31 March 1795

The Governor moved in the Committee
that Daniel Giles Esq. the present Deputy
Governor. be recommended to the Court
to be Governor at the approaching Election.
which was seconded & carried unanimously.
The Deputy Governor then moved that Thomas
Parker Esq. be recommended to be Deputy
Governor at the ensuing Election. which was
seconded & carried unanimously.

Full Committee
Navy bills

31 Mar 1795

The Committee came to a resolution (upon
the Intermediate Navy being paid) to buy
from 60 or 70 to 100 fm. of navy. of varying
months. — Every month, till a fresh resolve.

Leonard Lazenby,
Suspension

1 April 1795

The Lord Chancellor sent a message by one of his
Gentlemen attendants with compliments to the Governor & a
to signify to the Direction, that on a matter of a Bankruptcy
Leonard Lazenby, one of our Clerks, had appeared to him as a
person very unfit for his situation. accordingly the Deputy Gov^r
suspended him, which the Governor confirmed.

Mr Piggott
£200

7 April 1795

The Governor going out gave Mr Piggott
our collector a Bank Note of £200 — which is
usually given at a new Election of Gov & Dep^y Gov

Governor
Dep^y Gov.
Mr Darell

Mr Jos. Kaye's
Memorial

14 April 1795

A Memorial was presented from Mr.
Joseph Kaye of North Audley Street
praying that a Transfer might be
allowed of £1100. 3pounds from the
Name of Mary Collier Kaye deceased
into his own Name; — but upon
reading Mr Piggott's Opinions on the
Case; & being persuaded that the Bank
would run some Risk in allowing such
Transfer to be made, the Committee
thought right not to comply with
Mr Kaye's Request until it should be
comdicated by the Court of Chancery

Governor
Dep^y Gov.
Mr Darell

Leo. Lagenby's
Petition.

Leonard Lagenby presented a Petition
which referred to two long Depositions
drawn up by himself & another requesting
the Matter which caused the Lord Chancellor
to send the Information respecting him
to the Governor; praying to have his
Suspension taken off; — but as the Committee
could not go through the Depositions
they answered that he must make his
Case good to the Lord Chancellor or
obtain

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Some Letter or Notice from His Lordship to
the Governor, which might take off the
Impression made by the first Commu-
-cation against him.

16 April 1795

N^o 2.

W Pitt
Treasury Secy.

In the Court of Directors
The Governor & Deputy Governor were
directed by the Court to wait upon the
Chancellor of the Exchequer & to mention
to him the Unbusiness which they have
felt ^{on being left} during so long a period in an Ad-
-vance of One half to upwards of Two
Millions of Money for the Bills accepted
by the Treasury. That this Mode of pay-
-ing the Treasury Bills in Advance
was never meant to be carried to any
great Extent, at the most to £500000
that only as a temporary Accommodation.
The Chancellor of the Exchequer did pro-
-ceed to the Governor & Deputy Governor
in December last, & particularly in a con-
-versation on the 17th Jan^y that the
Amount of these Bills paid at the
Bank then exceeding the sum of £500000
should certainly be paid off after the
Receipt of the ^{promised} first Payment on the
new Loan; which hath not yet taken
place; - The Court have therefore come
to a Resolution, that They cannot in
future allow of any Disburse on this
Account.

exceeding the sum of £500000. they do
request that the Chancellor of the Exchequer
will be pleased to order the same
to be paid. —

14 April 1795.

Mr Pitt
relation to taking
Navy Bills in
Money,

In consequence of the Resolution in the
Court yesterday The Governor & Deputy
Governor waited on Mr Pitt this day —
The Governor first mentioned to Mr Pitt
that the Bank, on account of the great
Uncertainty in which they are still
left as to carrying into Execution the
Imperial loan of six Millions, had
thought it best to take in Money the
£327,372:17. of Navy Bills to September
1793 which they had, & that he desired it
proper to give the Chancellor of the Exchequer
this Notice of that determination
some time previous to the 1st May,
to which Mr Pitt expressed no sort of
Objection. —

The Governor then submitted to Mr Pitt
for Perusal, a Copy of the Resolution of Court
yesterday, which he carried in Writing for
the purpose of being exact in communicating it, & mentioned ^{to him} that the present
Advance of the Bank for these Treasury
Bills accepted was £600000 upwards
Mr

Whig. of the 23
having read the

Pitt read the Paper. seemed fully convinced
of the Propriety of the Representation,
& declared that it should have ^{been} attended
to on his part before; but that in the
multiplicity of Publick Affairs it had
been forgotten; He however said that
it should be complied with out of hand,
& that he would order £1200000 to be
paid to the Bank on that Account im-
mediately.

Governor
Deputy Gov.
Mr. Keave
Mr. Peters
Mr. Weyland
Mr. Bonquet

Further Allowance
to Clerks in the
Interior Office.

Mr. Walsh made an Application on be-
half of the Six Clerks in the Interior Office
shewing that by the Number of Transfers
in the 3rd Courts. taken for Six Months
to Dec^r 1792. & Six Months to Decem^r 1794
the Increase of their Business was on an
average about One fourth, & requesting
some additional consideration to those
Clerks for this extraordinary Trouble.
Mr. Walsh speaking in high Terms of
the Assiduity & useful Service performed
by the Clerks in this Office, the Committee
thought that by raising the Allowance
of £100. (which had been hitherto granted
to them) to £200. & to give it them for the
last Year ending 5th April, would be a
proper compensation to those Clerks &
agreed to propose the same to the
Court.

17 April 1795

Governor
 Depy. Gov.
 Mr. Keave
 Mr. Peters
 Mr. Weyland
 Mr. B. Langwell

John Beard
 Senior House Porter
 his Petition.

A Petition was presented by John Beard Senior House Porter setting forth that he has been upwards of 42 Years in the service of the Bank being much declined in his Health incapable of attending his Duty; - praying leave to quit the Service of the Bank; begging the Pardon of the Court for the future Support of himself & family. — It was agreed to propose to the Court that his Desire should be complied with; & on account of his great Age & good Services to recommend that a Pension of £40. a Year & a Prebend of £10:00. for his immediate Use should be allowed to him. —

21 April 1795

Governor
 Depy. Gov.
 Mr. Daxell
 Mr. Peters
 Mr. Weyland
 Mr. Thornton

Mr. Peter Aubin applied by letter to the Court desiring them to stop the Ejectment of him from his House in Prince's Park, & to give him 3 Months longer time to quit; — but the Committee and myself from Mr. Joane that Mr. Aubin's request could not be granted without considerable Disadvantage to the Bank it was resolved to decline it; Mr. Joane was desired to signify the same to Mr. Aubin. —

21 April 1795

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The Duplicate Keys of the Iron closet in the Committee Room were delivered vizt.

- No. 1. to Mr Giles - Governor
- 2 to Mr. Raikes Depy. Gov.
- 3 to Mr. Beacherot.

The Three Duplicate Keys of the Three Iron closets which contain the Directors (Drawers in the little strong Room) remain in the Possession of Daniel Giles Esq.

5 May

This day Messrs. Goldsmid son Eliafon presented for Payment two Bills one for £3000. the other for £2500. drawn from Hamburg 20 April 1795. by Charles Henry Frazer Esq. His Majesty's Minister there pay^d at sight on the Governor's B^o of the Bank of England, which were soon followed by a letter of Advice from Mr. Frazer as follows.

Hamburg Apr. 22. 1795

Gentlemen Mr. Elton having placed in my hand seven Bank Notes Nos. 362. 363 364. 365. 366. 367. 368 dated 17 March 1795 each of One Thousand Pounds Stg. some of Five hundred Pounds Sterling N^o 383 dated 10 Feb^y. 1795 making in all seven Thousand five hundred Pounds Sterling, shewing likewise desired me to negotiate that sum for him; I could not refuse him

his request, but owing to the Risk of
transmitting those Notes to England; the
Banker Mr Woolf & Son Robert, with
whom this Business has been transacted,
refused to advance the Amount of them
unless I gave him 1st 2^d 3^d Bills of Ex-
change drawn by me on the Bank of
England; I therefore saw no other Me-
thod to terminate this Business, but
by complying with his Desire; I have
given him on the 20th Inst. the following
Drafts upon the Bank of England viz

£2000:--	} payable at sight and to the order of Mr Woolf & Son Robert
2500:--	
£3000:--	

£7500:-- Sterling in all; which I request
Gentlemen, you will discharge when
presented to you for Payment, & to indi-
cate me the way by which I may be
enabled to return to you the Bank Notes
to that Amount specified on the other
side.

I have the Honor to be with the most
perfect Faith & Esteem

Gentlemen
Your most obed. every hum. Serv^t
Charles Henry Fraser
His Majesty's Minister Plen-
-ipotentiary to the Circle of
Lower Saxony

but as the Bank do not allow any one
abroad to draw upon them; in this
case

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having no Effects of Mr. Fraser's in hand,
the Governor refused Payment; at the two
Bills abovesentioned were sent back
under Protest —

On the 8th May. Mr. L. Symonds presented
to the Governor the other Bill for £2000
mentioned in Mr. Fraser's Letter of Advice
& also the following Letter from Mr. Rose
Secretary to the Treasury

Treasury Chamber, 8 May
1795

Gentlemen The Value of the Bills to the
Amount of Seven Thousand five Hun-
= dred Pounds drawn from Hamburg
upon the Bank by Charles Henry Fraser
Esq. His Majesty's Minister Plenipotenti-
= ary to the Circle of Lower Saxony, will
be remitted to You by that Gentleman.
It is therefore the Wish of Mr. Pitt, that
You will be pleased to direct the said
Bills to be paid from

Gentlemen

Your ms. ob. Servant

Governor & Deputy Gov.

George Rose.

of the Bank of England.

to which the Governor returned the fol-
= lowing Answer.

8 May 1795

The Governor & Deputy Gov. of the Bank pre-
= sent their Compliments to Mr. Rose, & beg to
inform him that two of the Bills drawn by
Mr. Fraser amounting to £5500. were re-
= turned last Post by the Holders & as it is
quite unusual for the Bank to be drawn
upon

or to pay any such Bills; probably the
other Bill will share the same fate.

the Bill of £2000 was also
refused as the others had been.

May 12th.

The Governor this day mentioned to the
Court that by an Account which he
had ordered Mr Newland to make out, it
appears, that after the Payments which
have lately been made by the Exchequer
on account of the Treasury Bills paid
by the Bank; the Amount thereof now
in Advance to this day is £1133⁷/₈ 14s 9
d that Lists are come in from
the Treasury of Bills to be paid,
which fall due before the middle
of June for

696,878:17:11
£1,830,664:12:8

on which the Court desired that the
Governor would write a letter to Mr.
Pitt, to state this matter to him; & to
request, according to his promise, that
the sum advanced by the Bank on these
Bills might be forthwith reduced to
£500,000, - as that was the extent to
which the Court could allow this Advance
to go; -

The Governor wrote a letter to Mr.
Pitt agreeably thereto —

21 May 1795

Governor
 Deputy Governor
 Sir Rich. Keane
 Mr Peter
 Mr Darrell
 Mr Weyland
 Mr Boscawen
 Mr Thornton

The Committee referred to sell as far
 as seven or eight thousand thousand
 Dollars, at 5¹/₂ p. 100. on Applications
 to buy - at present. -

22nd May

The following letter was this day received
 from Charles Henry Treves Esq. His Majesty's
 Minister at Hamburg - dated 13 May 1795
 To the Governors Directors of the Bank
 of England

Gentlemen
 As you have not paid the £5500
 Ag. in part of the £7500. Ag. which I drew
 on you the 22nd Inst. being the Amount
 of a similar Sum. delivered to me by Mr.
 Etton, & as the abovesaid £5500. are actually
 returned hither with Protest, I have re-
 -imbursed the Banker Mr Wolff Levin
 Popert, in whose favor I drew those Bills,
 by giving up to him Bank Notes to that
 Amount vizt.

£1000.	No. 362.	March 12 th 1795	£	£
1000	363		£	£
1000	364		£	£
1000	365		£	£
1000	366		£	£
£500	383			

£5500. - Sterling; but as in these times
 there is some Danger in sending over
 Bank Notes; they have been cut in two
 in my presence, in order to be sent to
 England; it is at the request of the

Said Banker Mr. Wolff Levin Report
that I do hereby certify that they are
the same which were delivered to me
by Mr. Elton. — I have the honor to
be with the most perfect Respect & regard
Yours &c.
C. H. Fraser.

Soon after the Receipt of this Letter Mr.
Melling of the House of Melling Spitten
&c. came with the Six Half Bank
Notes for £5500. described as above; des-
iring to have the same paid; which
the Governor directed Mr. Newland to do,
taking the half Notes, & security, as in
other Cases, for the production or
against any Demand on the remaining
half Notes from Messrs. Melling Spitten &c.

Suspension of
Thomas Ford.

2 June 1795
The Governor being informed by Mr.
Edwards that Thomas Ford one of the
Clerks in the S. P. Office, elected 22 July 1794
had been absent from his Duty above a
Month; & was supposed to be much
deranged in his Circumstances; ordered
him to be put under Suspension.

5 June
It appearing by an Enquiry which
Mr. Newland was desired to make

respecting the present advance of the
Bank on the Bills accepted payable
here by the Treasury, that it amounts
this day to £1210015.17.5

that by the advices sent from the
Treasury it will ^{in a few days} amount to £16584.67

Note to Mr Pitt
respecting the
advance on
Treasury Bills

that the Governor wrote the following Note
to the Chancellor of the Exchequer. viz
Bank 5 June 1798

No 3.

The Governor & Deputy Governor of the
Bank present their respectful com-
pliments to Mr Pitt & state the liberty
of stating to him, that, though he
was pleased to promise the last time
they had the honor of ~~meeting~~ an inter-
view, that the Amount of the
Treasury Bills paid by the Bank
should immediately be reduced to the
sum of £500000 beyond which sum,
by a Resolution of the Court, it was
not to pass the Bank are now in
advance on that amount £1210015.17.5
& before the end of next week it will be
increased to £16584.67. — They at the
same time beg to express their concern
at being so repeatedly obliged to trouble
H.M. on the Subject, hoping he will give
Directions ^{as may} in future prevent it. —
The Right Honble Willm Pitt &c. &c.

Governor
 Depy Gov.
 Mr Peters.
 Mr. of Anguish
 Mr. Thornton
 Mr. Wayland

June 9. 1795

The Committee resolved to sell as far
 as 500000 Oz. more of Dollars
 at 61. $\frac{1}{2}$ p. Oz. - or what Silver in
 Bars may be asked for at 62 $\frac{1}{2}$ p.

Will. Plertow
 app. Supervisor
 in the reduced Office

William Yates Supervisor in the
 3rd reduced Office being deceased; -
 William Plertow the former Clerk in
 that Office was, on his application,
 appointed to succeed him. -

June 12th 1795

Mr. Joseph Kays having brought an
 Action against the Bank to oblige them
 to allow him to transfer the \$100.
 3rd Counts; - his Application for which
 was refused as by the Minute of the
 Committee on the 1st April last, the
 Opinion of Mr. Piggott & Mr. Giles was
 taken as to the propriety of the Bank
 defending this Action; - & as then Gen.
 -tlemen gave an Opinion that Mr.
 Kays having produced the probate of
 a Will of Mary Collier; in his favor, may
 make good his claim; - it was agreed
 to give up any Opposition to Mr. Kays
 Demand, & to allow the Transfer to
 take place. -

Suspension
of Timothy
Scote

June 17. 1795
The Governor this day suspended
Timothy Scote of the Accountants
Office; as his Affairs are deranged
he could not attend his Duty

Governor
Mr Beacher
Mr Peters
Mr R. Kease
Mr Weyland
Mr Bozangue

June 23. 1795
A Petition being given in to the
Committee of Treasury from the
Watchmen & supernumerary Watchmen -
praying for some additional Allowance
on account of the great price of Provi-
sions; - the Committee took the same
into consideration; & to satisfy the Men
without any future Expence ordered a
Relief on the present Occasion of
£5:5: each to the fifteen Watchmen
of £2:2: each to the five supernumerary
Watchmen -

Suspension
of R. W. Hake

July 1. 1795
The Governor this day suspended
R. W. Hake, one of the Clerks who
had been absent, by Mr Edwards's
Report, above two Months; & was
known to be so involved in his
Circumstances that he cannot
attend his Duty at the Bank.

July 7. 1795

Suspension
of Rich Sharp.
3^{pp} Comrols
Office

The Governor this day suspended Richard Sharp a Clerk in the 3^{pp} Comrols. on a Representation from Mr Edwards that he was very dilute in his conduct; & extremely irregular in his attendance on his Duty.

In consequence of the extraordinary Trouble which hath occurred in the several Offices; & the great Exertions which have been made by the Officers in preparing the Receipts; opening the Transfer Books &c. of the great Weight of Discounts on the full Payment of the Imperial Loans the Governor ordered the following Gratualities to be given
To the Clerks in Mr Newlands Office
Sixty Guineas.
in Mr Edwards Office
Fifty Guineas.
in the Discount Office
Forty Guineas.

July 22.

The Governor & Deputy Governor this day adjusted the Sum to be given to the Clerks in the different

Departments, out of the Money allow-
ed by Government for the Loan of
1794. in all £ 4926. -- as follows
approved by To Mr Newlands Office £ 3100. --
the Committee Mr Edwards's O. 1661. --
to six Clerks who examine the
Water Marks &c. of the Receipts
before they are posted up, as by
their Petition to Mr Edwards. 60. --
to the poor's Box 105. --
allowed by Govern. £ 9863 14 2 £ 4926. --

24 July 1795

The Governor this day suspended
William Graves one of the out Tellers,
as by a letter from him to Mr. Newland
he acknowledges himself to be in
embarrassed Circumstances & cannot
attend his Duty at the Bank --

28 July

Governor
Mr Dancle
Mr Weyland
Mr Beachcroft
Mr Bofanquet
Mr Newland having informed the Com-
mittee that the Amount of the Bills
accepted by the Treasury paid by the
Bank in advance amounted now to
£ 1510000. --, by direction of the Committee
the Governor & Deputy Gov. wrote to Mr
Pitt representing this Circumstance,
that by the Resolution of the Council
of Directors, the Advance ought not
to exceed

544
£500'000; - requesting that He would
give the necessary orders to reduce it
to that Sum.

30th July 1795.

The Governor having informed the Court
that the Chais had written to the Chan-
cellor of the Exchequer on the 28th Inst. to
acquaint Him that the Treasury Bills
paid by the Bank amounted to more
than a Million beyond the Sum which
it was stipulated they should not exceed,
& that Mr. Newland had laid before the
Governor a List of French Bills shortly
due, which by the 10th August would in-
crease the Sum to £2'280'000: - -

It was agreed in Court that it was
highly expedient to put a Stop to such
an arbitrary Credit, & that the Chais
should after the rising of the Court
wait upon Mr Pitt to communicate to
Him their future Determination on this
Business comprized in the following Terms.
Resolved - "That the Governor & Deputy
Governor of the Bank be desired to inform
The Chancellor of the Exchequer, that it
is the Request of this Court that He will
either adopt some other Mode of paying
the Treasury Bills of Exchange than
by

Mr Pitt
relative
to
The Treasury bills

No 4

"directing them for Payment at the Bank,
"or so to arrange the furnishing of Money
"for the Payment of these Bills, that the
"Amount for which the Bank shall be
"in Advance, shall not at any time exceed
"the Sum of £500000. as this Court is de-
"termined to give Orders to the Cashiers
"to refuse Payment of all Bills whenever
"the Advance shall amount to such Sum
"of £500,000. That previously the Court
"is desirous of fixing on a certain Day
"with Mr Pitt, when such Order shall take
"Place; but in the mean time depend on
"his former repeated Promise to reduce
"the present Advance as speedily as possible.
The Governor & Deputy Governor accordingly
waited upon Mr Pitt & after informing him
of the State of the Account of these Bills
The Governor mentioned that the Court
wished He would attempt some other Mode
of having these Bills paid, as it was a
Transaction not at all consonant with
the usual Business of the Bank; & that
~~the Court~~ when, to accommodate them-
selves to His wishes last Year, ^{they} had agreed
on certain Occasions to extend their Credit
to £500000. ^{they} never meant, or intended,
to make it a permanent Credit, nor did
He solicit it as such; & to make the Matter
= ter

Mr Pitt

&
Treasury

Continued

Mr Pitt
relative to
Treasury bills
Continued

perfectly clear in future, the Governor begged
leave to read to Him the Court's Resolution
of this day, as copied above. Then the Gov-
ernor recapitulated the promise, &
conversations, which had passed between
Mr Pitt & the Chairmen since last November
& also the Reasons, which induced them
two years since, to apply to have the Act
altered or repealed, which made them liable
to a penalty for having paid such Treasury
Bills to a trivial Amount (when compared
with the sum now in question). & without
the smallest idea in contemplation that
it was to produce such a deficit, as is against
the spirit of the Charter to grant. -
The Governor also expressed his strong
Doubts, whether the Act in Question
contained any Parliamentary Security
to the Bank for such Advances; though a
Permission was given to the Corporation
to pay such Bills without ^{in plain English} illegality. The
Governor wished He would state his Opin-
ion; so as to make that Point quite
clear: - Mr Pitt then said that certainly
the Bank had no Parliamentary Security
for Monies so advanced; but that they
had the Faith of Government, pledged to
them, which was almost tantamount
or some such Expression. He then said it was
not his fault that the Amount had not been
diminished

for he had ordered some time since two Warrants
 to be made out amounting to about £600000
 which were now completing, & would soon come
 down to us: - shewing at the same time
 the preparatory Parts thereof. The Governor
 then replied that £600000 would not nearly
 reduce the Amount to the agreed Sum,
 that our Calls had lately been so greatly
 with large Drains of Cash & Bullion, as
 made us earnestly wish to open our credits
 as much as possible; & then he wished Mr
 Pitt would without particular Inconvenience
 to himself name a day from whence the
 Resolution of the Court should take place.
 The Deputy Governor, asked if Mr Pitt could
 do this next Monday, (when the Chairs
 were to meet him on the National Stock
 Business) He replied, He could not, he
 believed, be ready to do it by that time,
 but he might probably then inform us
 further about it: & added his Hope that
 the Bank did not, for this Year, mean
 to restrict him from the benefit of the
 £600000 — on Treasury bill.

Mr Pitt
 relates to
 Treasury bill
 Continued

31 July.

Governor
 Depty Govt
 Mr Becher of
 Peter
 Weyland
 Proprietor

Richard Sharp having requested the
 Committee to intercede with the Court to
 take off his Suspension; the Governor
 reprimanded him closely for his past
 Conduct, & gave him notice that if ever

348.
Richard Sharp's
Application to
be restored.

appeared again in the Office disguised in
in liquor or gave way to his former Habits
of Idleness & Irregularity, he certainly would
be dismissed the service without any Hope
of restoration, - what the Mass of his
Office would be entrusted to watch per-
-ticularly over his conduct. - On his for-
-lewn Promise to take care & behave
better in future, the Governor told him
the Committee would for the present
interpose in his favor with the Court,
but that it must after all depend on
the Gentlemen as to its Issue.

Roger Parry
John Holloway
appd Supervisors
of 3^d 1726
& Ann. 28 Years.

Roger Parry & John Holloway
were appointed supervisors of the 3^d 1726.
the Committee for 28 Years
in the Room of Thomas Reed & Tho.
Framis who remain in the Imperial
Annuity Office.

No 5.
Governor
Dept. Co.
Mr Beakcroft
Mr Peters
Mr Darell
Mr Wyland
Mr Mornton

August 6.

The Governor having laid before the
Court a letter from the Chancellor
of the Exchequer which was received
yesterday at 4 O'clock in the Afternoon
containing a Request for a further Ac-
commodation on the Credit of the
growing Surplus of the Consolidated Fund
Resolved that the consideration of this
letter be postponed and that the Govern-

Deputy Governor be desired to wait
on Mr Pitt & inform him that this
Court cannot take his letter into
consideration until it has received
Satisfaction respecting the Repayment
of the Monies already advanced for
Payment of Treasury Orders of Exchange
to reduce that Amount under the pro-
-puted Sum of £500,000, above which
the Bank was never to be in Advance,
& until it has had sufficient Security
held out that it shall not be called
upon to make further Advances on
this Amount in future, & that they
do request Mr Pitt to enter into full
Explanations on this Subject, which
is not even touched upon in his Letter.

7 August

The Governor Deputy Gov. this day wait-
ed on Mr Pitt at the hour he had ap-
-pointed; when the Governor first ob-
-served to him, that his letter did not
arrive in time to be taken into consi-
-deration by the Committee on Wednes-
-day; that it was therefore of necessity
laid before the Court on Thursday with-
out much previous Consultation on
it in the Committee. the Governor
then read to Mr Pitt the following Note

Mr Pitt, relative-
to his Request
of Advance
£250,000. -
on Exch^y Vales.

as containing the substance of what
passed upon it in the Court.
The Governor having laid before the Court
the letter received yesterday afternoon
from the Chancellor of the Exchequer
containing a Request for a further Dis-
-commutation of Two Millions & half
on the growing Produce of the Consolidated
Fund.

Resolved that the consideration of
this letter be postponed & that Mr. Gov.
nor & Depy. Gov. be desired to wait on
Mr. Pitt & inform him that this Court
cannot fully take this letter into Consider-
-ation until he has finally settled
the Arrangement notified to him
last week relative to the Reduction of
the Amount of the Treasury Bills paid
by the Bank, so that the sum advanced
may never exceed £500,000. of which this
letter makes not the least mention.
Mr. Pitt acknowledged that he had not
in his Note of Wednesday last entered into
any particulars about the payment of
the Treasury Bills; but that he meant
if the Bank applied him with the Two
Millions & half in question on Exchequer
Bills pay a part of the growing Produce
of the Consolidated Fund in the Quarters
for October next & the April following.
He

did mean to pay part of the Banks Ad-
-vance on the Treasury Bills out of that
Money; but he hoped that the whole
fit would not be required; but that
it should be provided for out of other
Funds. - The Governor then observed to
him how frequent Promises had been
given to reduce this Advance to the limit
of £500,000 which had never yet been
carried into Effect; begged leave to re-
-fer how desirous the Bank Court was
to have the Payment of the Treasury Ac-
-ceptances otherwise arranged than at
the Bank; which Mr Pitt said should be
taken up on a future Occasion. - The
Governor said he could not engage for any-
-thing; but he knew how desirous the
Court always was to assist the Government,
though a provident Care for their Establi-
-shment must precede all other Objects; -
Mr Pitt observed on this; - that the Wel-
-fare of the Bank, We must suppose, was
an Object of equal Importance to him as
to us. - The Governor then added that
though he did not engage for the Court
of Mr Pitt could promise that Two Millions
of the sum now asked for, should be applied
to extinguish so much of the Advance on
the Treasury Bills; he believed it might
be agreed to. - Mr Pitt replied that he
could

not answer for so large a task, being raised
 immediately, but that he would on this
 information draw up a new letter to the
 bank to be considered next Thursday
 & he wished to see the two Governors at
 12 o'clock on Tuesday next to submit
 to them the Plan of his letter; - & the
 Governor & Deputy promised to wait on
 him at that time accordingly.

