



Mr Governor
 Mr Deputy Governor
 Sir Richard Keave
 Mr Peters
 Mr Darell
 Mr Bosanguet
 Mr Godd. Thornton
 Mr Giles.

5th April 1797.

Report of the
 Deputy Governor.

Clause in the Act
 of Parliament requir-
 ing Cash. —

Purchase of
 Silver. —

Mr Thornton the Deputy Governor
 reported to the Committee, that the Chan-
 cellor of the Exchequer wished to know, what
 the Directors of the Bank would wish to
 to oppose a clause, proposed to be added by
 Mr Fox to the Bill now before Parliament
 that should give the Bank a discretionary
 power, over the Cash that may be in their
 hands.

This Subject, having been lately
 discussed in a Court of Directors, the
 Committee see no reason to deviate from
 the opinion then generally given "That
 the Bank do not wish to oppose such a
 discretionary power being lodged with them."

It was agreed,

To buy Silver at £ 5.4¹/₂
 4th Ounce as far as Five hundred thousand
 Ounces.

Mr Dep^y Governor
Mr Peters
Mr Darell
Mr Jos^{ph} Thornton

7th April 1797.

Resolved

That Mr. Shrubsole be employed as Secretary for the Committee of Treasury.

That he do procure from the proper Officers, on every Monday, and enter in Books to be kept for that purpose, and lay before the Committee at their Meeting on Tuesday's.

A Weekly Account of the Issue of Bank Notes; specifying the Number of each denomination as far as they can be made up.

A Weekly Account of all transactions in the Bullion Office, and

A Weekly Account, specifying the daily Receipts and Payments of Sums in Cash, of any considerable Amount, and the Names of those Persons to whom they are paid, and from whom received.

Resolved—

That a Gratuity of Two Guineas and a half, to each person, be paid to John Butler John Fortnam, Auth^r Jacob Parquet and Absam^{on} Consett Appointed Assistant Sellers at the last January payment of Dividends.

Resolved

That a Gratuity of Five Pounds be paid to Robert Willis, at the General Cash Book, as an additional Gratuity, in addition to the Fifteen Pounds, he has already received, his immediate predecessor having had Seventy Pounds.

Mr Shrubsole Secy
of the Comm^y of Treasury

To procure Weekly
Accounts of

The Issue of
all Bank Notes

all Transactions

in the Bullion Office

of the daily Receipts
and Payments
of Cash.—

John Butler
John Fortnam
Auth^r Jacob Parquet
& Absam^{on} Consett
to have Gratuitys of 2½ Guineas

Rob^t Willis on
Additional Gratuity
of £5—

3
 Mr. Governor
 Mr. Deputy Governor
 Mr. Peters
 Mr. Bosanquet
 Mr. Giles. --

11th of April 1797.

Ordered,

That Messrs Winter & Kaye, be desired to make a new Abstract of the Bank Charter, and of Acts of Parliament by which it has been renewed; as also, a short Abstract of all other Acts of Parliament, relating to the Bank.

A Letter was read from Alexander Allardyce Esq to the Governor and Deputy Governor, on the Subject of administering the Oaths at Annual Elections: Which was referred to Mr Kaye to prepare an Answer thereto.

Letters were read from the under-mentioned Persons, claiming the Sums of Money, as expressed against their Name, which Sums were left with Mr Danill, late an In-Teller, & were never returned.

From J C Haukey & Co	£539. 14.
W E Smith	525
Joseph Denison & Co	500-
Barclay Tilton & Co	1205. 1-
Wilkes Dickinson & Co	500
Goodbehew Wigan & Co on behalf of Elias Joseph of Liverpool.	146. 15-

The above Letters were all delivered to Mr Kaye, that he might consider the Subject, and prepare a Case for the Opinion of Counsel.

Mr Kaye to consider the Subject and prepare a Case for Counsel.

Ordered.

That this day fortnight be fixed on, for Mr Soane and Mr Poynders attendance on this Committee.

A Weekly Account of the Issue of Bank Notes, including the 3^d & the 8th Inst. was laid before the Committee.

A Weekly Account of Transactions in the Bullion Office: And of the daily Receipts and Payments of Summs in Cash, of any considerable amount, including the 3^d & the 8th Inst. were also laid before the Committee.

Mr. Piggott presented to the Committee the following Case, with his Answer annexed.

Case.

Mr. Piggott will please to peruse the Charter Case for Mr Piggott and Poye Laws of the Bank of England, and give his Opinion whether under the existing Laws any individual Member of the Court of Directors has a Right without the Consent of the Court to enter his Dissent with or without the reasons thereof on the Minutes of the Court in the Nature of a protest.

No such Practice has yet prevailed in the Court of Directors.

The uniform manner in which the proceedings of the Court of Directors have hitherto been recorded has been by entering the final Result of the Deliberations of the Court or a Majority thereof in the form of an Order or Resolution of the Court - sometimes as unanimous - but how the individual Members

Members of the Court have voted, or what part they have taken on any particular Question, has never in any form or manner been entered on their Minutes.

The practice of entering a dissent has prevailed in the Court of Directors of the East India Company but that practice has its foundation in the authority of the following Byelaw—

"That any director who shall dissent from a Resolution of the Court of Directors, shall have liberty of entering his Dissent with the Reasons thereof on the Minutes of the said Court, within fourteen days from the passing of such Resolution."

Whether an individual Member of the Court of Directors, supposing him not to have a Right to enter his Reasons for dissenting from a Resolution of the Majority of the Court, has a right simply to record on the Minutes, his Dissent from any such Resolution?

Supposing no such Right to exist, in what way could any Director, if legally or parliamentarily called upon, shew what had been his Opinion or Conduct on the Adoption of any Resolution of the Court, that might afterwards be called in question?

Mr Piggott's Answer
to the Case—

The particular mode of preserving a memory of the transactions of a corporation is not prescribed by any general law. It is a subject of internal regulation within the corporation.

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and, where it is not provided for by a Bye-Law, it is left to the discretion of the Court, or other assembly of them, whose transactions are to be recorded.

In the present instance there is a Bye-Law; and if the Corporation of the Bank of England had been of recent creation, and such a question as this occurred when the Bye-Law was new and about to be acted upon, there are certainly words in it, that might admit of great latitude of construction, and be deemed to import that not only the Opinions but the reasons for the opinions of each individual Member, as expressed by him in Court should be recorded: But this Bye-Law has been from the time it was made acted upon in the manner stated in this case; and from the institution of the Corporation in 1694, now upwards of a century, the practice has prevailed of entering only the result of the deliberation in the form of an Order or Resolution. The Bye-Law, in terms, equally extends to the proceedings of the General Court as to those of the Court of Directors. Yet whoever has attended the General Court must have observed that the Minutes of its proceedings are taken in the same manner as those of the proceedings of the Court of Directors; and if the Bye-Law give a Right to every Individual Member of the Court of Directors to record upon the Minutes of that Court not only his individual opinion but also his reasons for that opinion and the arguments by which he supports or defends it, every Member of the General Court must have the same right.

By the manner in which the Bye-Law has been acted upon it is plain that the word Debates in the Bye-Law has not been taken in its large sense but in

in a very limited one — it has been considered as used merely to express the subject or question moved or agitated at the Court and there ordered resolved and transacted; and a uniform usage under this By-Law for so long a tract of time I should think much the best and most safe expounder of it; and therefore that it would not be now expedient in the Court of Directors to adopt and introduce a new mode of recording their proceedings by inserting not merely the opinion delivered by each individual member but his reasons and arguments for that opinion — a mode which I apprehend, as far as it has its foundation in the authority of the By-Law (and it has none in usage) must be equally adopted at the instance of any member of the General Court, who has the same right which any member of the Court of Directors has, to have his sentiments recorded.

If however any Member of the Court, who has not concurred in any resolution of the majority should formally require that the mere fact of his dissent or negative should be entered in the Minutes, I think it would be expedient to comply with such requisition; because as by the Charter and some of the Acts of Parliament relative to the Corporation, rules and regulations are prescribed and penalties are inflicted for the breach of them, and as the records of the Corporation are the best and most authentick testimony of the refusal of any individual Member to concur in any act done, or proposed to be done, it might seem unreasonable to refuse to such individual Member, the means of preserving the

the evidence of his refusal to concur in any particular act, and the protection which he might think the preservation of such evidence would afford him. —

But that is I think the extent of the deviation which any individual Member has a right to require for his particular security, from the usual mode of recording the transactions of the Court.

It may not be improper to recollect that the practice which has prevailed has, as far as the General Court is concerned, been sanctioned at every General Court and consequently by the same authority which made the By-Law: But should this practice not be deemed consistent with the spirit and intention of the By-Law, it is competent to the General Court at any time to reform the practice — to explain and expound its own By-Law — and to direct unequivocally that every Member of either or of both Courts as may be thought expedient, may whenever he thinks proper exercise the right of recording among the proceedings of the Court his own opinion, his reasons for that opinion, and his arguments in support of it. Till that be done, I think the Directors should tread in the tracks of their predecessors, with the exception which I have stated when a claim makes such an exception necessary.

A. Piggott.

Mr Governor
Mr Durrell
Messrs Thornton
Mr Giles.

th
12th April 1797.

Mr Paine of Dover was introduced to the Committee and with him Francois Blanc a Native of Marseilles, who has recently arrived from France. Several forged Bank Notes in this Kingdom from France. Several forged found with the supposed Bank Notes, which were found in Blanc's possession, were produced, and Mr Kaye took Minutes of the Questions put to him, and of his answers thereto. The Bank Notes were delivered to Mr Newland - and further Examination was deferred till tomorrow.

th
13th April 1797.

Mr Governor
Messrs Thornton
Mr Giles—

The Chairman and Deputy Chairman of the East India Company, called on the Governor and Committee of Treasury, to apprise them of their intention to accept Bills, from sundry Tradesmen and others, for Goods delivered or Work done for the Company; which Bills, might have about 60 Days to run: they thought it right to announce this intention, as those Bills might very probably be offered for Discount at the Bank; they said also, that they might, in all, amount to about £200,000.

The Chairman then mentioned that
on

The Committee of Treasury
of the East India Company
request assistance
to make the third
Payment on the Loan.

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on account of the low State of their Cash, the
Committee of Treasury of the East India Com-
pany, would esteem it as a great accommodation
if the Court of Directors of the Bank, would
assist them, by making the third Payment on
their share of Two Millions, in the last Loan,
or lend them Money, on their Bonds, to effect the
same. — The Governor and Committee told them,
that they did not think it could with any conve-
nience be complied with; especially, as it might
give a Claim to the Public, to look for the same
accommodation at the Bank; but promised, that
the matter should be laid before the next Court,
and their Opinion on the Subject, be communi-
cated to the Chairman of the East India Company.

to be laid before
the next Court.

17th April 1797.

Letter from Mr. Exchequer; and on the ensuing Morning, gave
P.M. on the Sub- directions to Mr. Newland, that it should be
ject of a further communicated to the Stock Exchange, and be
Loan — made as generally known, as the nature of the
Subject required.

Downing Street 17th April 1797

Gentlemen.

Being desirous of conferring at

at Two, on Thursday next with those Persons who have already expressed an Inclination to make Proposals for such further Loan as may under the present Circumstances be necessary for the Service of the Year, or such other Persons as may be disposed to make offers, I hope it will not be inconvenient to you, to be here at that time; and I have to request the favor of you to let this be generally known by those who may be likely to make any — proposal.

I have the Honor to be
Gentlemen — Your most obedient
and most humble Servant.
W Pitt.

The Governor & Deputy Governor
of the Bank. —

¹²
19: April 1797.

Mr Governor
Mr Deputy Governor
Mr Peters
Mr Darrell
Mr Bosanguet.

Advance of £200,000 to
the East India Company
recommended to the Court.

Resolved

That it be recommended to the
Court to advance £200,000 requested by
the East India Company, on their Bonds,
rather than on the Loan of Eighteen Millions

Resolved

That it be recommended to the
Committee

Remittances for Bullion
bought at Hamburg
recommended to the
Committee for procuring
Bullion

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Committee for procuring Bullion to consider,
whether it will not be advisable to order remit-
tances to be made for any Bullion that may
be bought in Hamburg, rather than have
Drafts drawn for it, from that place.

Mr Governor
Mr Darrell
Mr Borlough
Mr G. Thomson.

20th April 1797.

Purchase of
Silver

The Committee resolved, to go on
in the purchase of Silver at £. 5. 4¹/₂ p Ounce

William Taylor & William Taylor and Benjamin Ellis
Aug^r Ellis - appointed
House Painters -

Petitions were received from -
William Taylor and Benjamin Ellis
Watchmen, praying to be appointed House-
Porters, - The Committee granted their
request - and Two Persons are to be recommen-
ded for Watchmen, in their stead.

21st April 1797.

Mr Governor
Mr Deputy Governor
Mr Peters
Mr Darrell
Mr Giles.

£12,500. to be remitted
to Hamburg for return
in Gold.

Account of Bills to be
given to Mr Newland.

No more Bills to be
drawn from Hamburg
on account of the Bank

Mess^{rs} Goldsmid and Eliason were
directed to remit Twelve thousand five hundred
Pounds p^{er} Post to Hamburg, and order re-
turns for it to be made in Gold, and the
account of the Bills they may take, to be given
in to Mr Newland. Also that they should by
by this night's post, direct no more Bills to be
drawn from Hamburg, on account of the
Bank.

Purchase of Gold
remitted to the remittances
received. —

The above Order, suspended —

except for the sum
that may be remitted this
day.

Bank, but that their Correspondent, should
confine the purchase of Gold, to the sums
which they will receive from these remittances

N.B. In consequence of a communica-
tion with the Bullion Committee, this
Order was afterwards suspended until fur-
ther Orders: except the sum that may be
remitted this day. —

Mr Governor
Mr Deputy Governor
Sir Richard Meade
Mr Peters
Mr Giles.

27th April 1797.

The following Letter, having been
referred to Mr Winter, he attended and Reported

St. James's Street 7th April 1797.

Mr Allardyce presents his Compliments
to the Governor and Deputy Governor of the
Bank.

Letter from Mr
Allardyce, to the Go-
vernor and Deputy
Governor —

As a Proprietor, he thinks it his duty
to point out, what he conceives to be an ir-
regularity, which has been in practice for
many years, at the General Courts, for the
election of Governor, Deputy Governor and
Directors.

The

The following very wise provision in the Charter he believes has fallen into disuse.

Extracts from the
Charter of the
Bank

"Provided also, and we do by these presents, for us, our
"heirs and successors, will, ordain, and appoint, that
"all and every the other Members of the said Cor-
"poration, having each five hundred pounds or
"more, interest or share, in the Capital Stock of the
"said Corporation, before he or they severally shall
"be capable to give any Vote in any general Court
"to be held for the said Corporation, shall take the
"said Oaths, appointed in and by the said Act of
"Parliament made in the first Year of our
"Reign entitled - An Act for abrogating of the
"Oaths of Supremacy and Allegiance, and
"appointing other Oaths and also the Oath in the
"Words unto the following effect, that is to say

"I A B do swear, that I will be faithful
"to the Governor and Company of the Bank of
"England, whereof I am a Member, and in all
"General Courts, when and as often as I shall
"be present, will, according to the best of my skill
"and understanding, give my advice, counsel
"and assistance, for the support and good govern-
"ment of the said Corporation: So help me God."

To be administered by the Governor or Deput. Governor.

Mr Winters
Report on the
above Letter.

Mr Winters Reports, That He has read a Letter
from Mr. Allardice, addressed to the Governor and
Deputy Governor of the Bank, and that he has
perused the Charter and finds in Pages 16 and 17
the following provisions.

Provided

Extracts from the
Bank Charter.

Provided also, and we do by these presents, for us, our Heirs, and Successors, will, ordain, and appoint, that all and every the other Members of the said Corporation, having each £500, or more, Interest or Share in the Capital Stock of the said Corporation, before he or they severally shall be capable to give any Vote in any General Court, to be held for the said Corporation, shall take the said Oaths, appointed in and by the said Act of Parliament, made in the first Year of our Reign, Intituled "An Act for the abrogating of the Oaths of Supremacy and allegiance, and appointing other Oaths", before the said Governor, or Deputy Governor of the said Corporation, for the time being, who are hereby respectively authorised to administer the same; and also the Oath in the Words or to the Effect following, that is to say,

"I A.B. do swear that I will be faithful to the Governor and Company of the Bank of England, whereof I am a Member, and in all General Courts, when and as often as I shall be present, will according to the best of my skill and understanding, give my advice, - counsel and assistance, for the support and good government of the said Corporation."

And in Case any person hereby nominated, or hereafter to be elected, Governor, Deputy Governor, or Director as aforesaid, shall for the space of Ten Days, after such Nomination or Election, neglect or refuse to take the respective Oaths hereby

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herely appointed to be taken as aforesaid, or shall refuse
or neglect to take upon him, his, or their Office,
that then, ^{and} in every such case, the Office and Place
of every such Person so neglecting or refusing
shall become vacant, and others be chosen in
their Places, by a General Court of the said
Corporation.

Order from the Select Committee of Finance
"For an Account of the Expence incurred by the Public
"for the Receipt of the Contributions to Loans; the
Select Committee "Receipt of the Contributions to Lotteries, and the
of Finance, for "annual Management of the Annuities upon the
various Accounts, "public Debt, for the Year, ending the 5th January 1797.
"Also an Account of the Salaries, Fees and Emoluments
"received by the Bank of England or its Officers, for
"transacting these branches of the Public Service, du-
"ring that Year; and an Account of what increase
"or diminution has taken place since 1782, in
"the number or amount of the said Salaries, Fees
"or Emoluments, and the occasion thereof; and what
"measures have been taken in consequence of the
"Regulations recommended by the Commissioners of
"Public Accounts in their 11th Report, respecting the
"manner of passing the Accounts of the Chief Cashier
"of the Bank of England." — Was referred to
— Referred to Mr Walton to execute, with directions, to insert
in the Account, the reduction that took place
a few Years ago, in the allowance made to the
Bank, for management of the Public Funds.

Mr.

Mr Soane and Mr. Poynder attended the Committee and being heard it was Resolved—

Deduction of £255 to be made from Mr Poynder's Honour, be made from Mr Poynder's Bill to Michaelmas last.

Mr Deputy Governor
Mr Peters
Mr Darell
Mr Crossanquet
Mr Godfr. Horroton
Mr Giles.

28th April 1797.

Meeting of the Commissioners for the National Debt. There would be a meeting of the Commissioners for the National Debt, at Mr Pitts, Downing Street, tomorrow, at 1/2 past 12 O'clock: And
and of the Privy Council on the Subject of Bullion. That the Privy Council will meet on the Subject of Bullion, on Tuesday Noon.

No prosecution to be instituted, in the Case of Mr Holhouse, for forging the Names of Witnesses to a Power of Attorney: the same being thought dubious.

Messrs Winter and Hoag brought to the Committee, the Opinions of three Counsellors That the issue of a Prosecution on the Case of Mr Holhouse is extremely dubious. Resolved.

The Attorney General has consulted, whether it will not be necessary to apply to Parliament for an Act to prevent such forgeries—

That such Prosecution be not instituted: but that the Solicitors to the Bank, do consult the Attorney General, whether it will not be necessary to apply to Parliament, for a Law, to prevent any person forging the names of Witnesses to a Power of Attorney, for the Sale or receiving Dividends &c of Stock.

Mr Governor
Mr Deputy Governor
Mr Peters
Mr Bosanquet
Mr Jos. J. Thornton
Mr Giles.

18
2^d May 1797. —

Dollars to be
purchased at $\text{£} 5^2$ ordered to buy what Dollars he can at $\text{£} 5^4$ —
provided they can be delivered, on, or before —
Saturday next.

3^d of May 1797.

Mr Governor
Mr Deputy Governor
Mr Darel
Mr Bosanquet
Mr Jos. J. Thornton
Mr Giles.

The following Opinion of Counsel, on
the Claims made by several Bankers, for the
return of Money, left by them with George —
Daniel, late a Clerk in this House, was presented
by Mr. Hays: When he was directed to acquaint the
Parties. — That the Committee do not think the
Bank liable, to make good the said Claims.

The Bankers who
claimed Money, left
with Geo Daniel, to
be informed —

That the Bank is
not liable to make
good their Claims

2^d Under the circumstances of this Case
your Opinion is requested, whether the Bank is
liable to pay all, or any and which of the Sums
demanded

demanded of them, in the letters, before stated.

Opinion —

— of Counsel on the
Claims of the Bankers
for Money left
with Geo Daniel.

The Law, as it applies to every possible view of this Case, is perfectly clear and universally understood. — If any of the Persons whose Claims are stated to us, have reposed a confidence in the Teller, beyond the limits of the Trust, reposed by the Bank in him, the Teller, and not the Bank, is alone responsible.

It appears to us by the introductory statement of the course and practice of the Tellers establishment and Duty, that the Bank does not repose any Trust beyond the Day. That the Balances are daily struck, and that the Bank gives no authority for, nor has any knowledge of the transactions which constitute the Claims now made upon it.

We therefore think, that the different Claimants to establish their Claims, must either shew, that their dealings with the Teller in question, is according to the course of the Bank, or else, that in some instances or perhaps even in a single instance, the Bank has expressly or implicitly recognized such Proceedings. If evidence of the first sort should be attempted to be given, and should be given, so as to be left to a Jury, it will then be necessary, for the Bank to shew the course of the Tellers employment, which appears to us, to be wholly incompatible with

with the Transactions laid before us. — We think²⁰ — besides, that the Course which the Bankers in question have improvidently pursued with the Teller in question, seems very inconsistent with that regularity which must belong to every Banking House, and which appears to have been very carefully attended to by the Bank of England.

With regard to Mr. Davis's Claim, it appears to be without any foundation even upon the principle upon which all of them are sought to be supported.

2 May 1797.

J Erskine
A Piggott
Dan Giles

Mr Governor
Mr Secy & Governor
Mr Peters
Mr Daull
Mr Bosanguet
Mr Godf. Thornton
Mr Giles —

14th May 1797.

Specimen of an Art for preventing the Forgery of Bank Notes — by Mr Tilloch, submitted to the Committee.

Mr Alexander Tilloch of Carey Street having submitted to the inspection of the Committee a specimen of an Art invented by him, for the purpose of detecting and preventing the forgery of Bank Notes &c. with testimonials of its utility signed by several Engravers. The Committee appointed Tuesday next the 9th inst. at One O'clock, to converse with him on the Subject, and with any of the Gentlemen who had signed the testimonials in his favor.

The following Opinion of Messrs Winter and Kaye on the Subject of Mr Allardyce's Letter to the Governor and Deputy Governor, was Ordered to be inserted in the Minutes; and a Copy of it sent to Mr Allardyce.

Opinion of Messrs

Winter & Kaye on Mr Allardyce's Letter, suggesting an irregularity in the proceedings of the General Courts, on account of the Oaths directed to be taken by Electors, not being administered.

We have perused the Letter from Mr Allardyce addressed to the Governor and Deputy Governor of the Bank suggesting an irregularity in the Proceedings of the General Courts on account of the Oaths directed to be taken by Electors not being administered. — The following is the Extract from the Charter, referred to by Mr Allardyce.

"Provided also and we do by these presents, for us, our Heirs and Successors, will, Ordain and appoint that all and every the other Members of the said Corporation, having each £500, or more, Interest or Share in the Capital Stock of the said Corporation, before he or they — severally, shall be capable to give any Vote in any General Court to be held for the said Corporation, shall take the said Oaths — appointed in and by the said Act of Parliament made in the first Year of our Reign, intituled "An Act for the abrogating of the Oaths of Supremacy and Allegiance and appointing other Oaths" before the said Governor or Deputy Governor, of the said Corporation for the time being, who are hereby respectively authorized to administer the same; And also the Oath in the Words, or to the Effect following — that is to say, —

"I

"I A.B. do swear that I will be faithful to the
 "Governor and Company of the Bank of England, whereof
 "I am a Member, and in all General Courts, when, and
 "as often as I shall be present, will, according to the best of
 "my skill and understanding, give my advice, counsel and
 "assistance for the support and good Government
 "of the said Corporation.

The Necessity for taking this Oath, as well as
 the other Oaths prescribed by the Charter, previous to a
 Proprietor voting in a General Court, is removed by
 the Act of 24 Geo 2 C. 4, S. 21, unless nine or more Pro-
 prietors require those forms to be complied with.

The following is a Copy of the Clause of the Act
 here referred to.

24 G. 2. C. 24, S. 21.

"And Whereas Doubts have arisen with
 "regard to the taking the Oaths and Affirmation, and
 "subscribing the Declaration appointed by the
 "Charter of the Governor and Company of the Bank
 "of England, to be taken and subscribed by all and
 "every the Members of every General Court; And
 "Whereas the administering the said Oaths and
 "Affirmation, and subscribing the Declaration at
 "every General Court will be a great delay to
 "the Proceedings of the said General Court; Be it
 "therefore enacted, by the authority aforesaid,
 "That it shall be lawful for the said Governor and
 "Company in any General Court to proceed to trans-
 "act any Business without administering the
 "said Oaths and Affirmation to, or subscribing the
 "said Declaration by, all or any of the Members
 "of the said Court unless required thereto, by any
 "Nine or more of the Proprietors present qualified
 to

"to Vote at the said General Court, according to the Charter; any thing in their said Charter, or any Act or Acts of Parliament contained in anywise to the contrary notwithstanding".

This Act of Parliament renders the Proceedings of the General Courts perfectly regular, without the Oaths prescribed by the Charter having been administered to the Proprietors who attend and Vote in such General Courts. —

Winter & Kaye.

29th April 1797.

9th of May 1797.

Mr Governor
Mr Deputy Governor
Sir Richard Meade
Mr Daniel
Mr Giles.

Mr Tillock Esq attended with his new Plan for making Bank Notes.

Mr Tillock, Mr Bartolozzi and Mr Heath attended, with a new Plan of making Bank Notes; which Mr Terry the Bank's Engraver thought he could imitate.

Mr Terry to make a Copy of the Plan, at the Bank's expence

Mr Terry was desired to make a Copy, at the Bank's expence, and Mr Tillock is to attend again when this is done.

Account of the manner of the payments from Government to the Bank

An account of the manner in which the Committee wish the Payments from Government to the Bank, to be settled, was desired to be transmitted to Mr Rose, by the Secretary.

A

Letter from S. Colquhoun Esq concerning Counterfeit Dollars. —

Information of the above given to the Earl of Liverpool. —

A Letter from S. Colquhoun Esq to the Governor and Deputy Governor was read, giving information of the manufacture and circulation of Counterfeit Dollars. — On which a Note was addressed to the Earl of Liverpool acquainting him with these Circumstances, and desiring, that the Bill which has been long prepared for the prevention of such Practices may be brought into Parliament as soon as possible.

Mr Governor
Mr Dep^y Governor
Mr Darell
Mr Bosanquet
Mr Giles —

11th of May 1797.

Answer from the Earl of Liverpool.

A Note from the Earl of Liverpool in answer to that addressed to him by the Committee was read.

Purchase of Dollars —

The Committee Resolved, to limit the price of Dollars to this day seven night to £. 5-3½ & Co.

Answer from the Lords of the Admiralty respecting a Convoy for the Packets —

An Answer from the Wth Hon^{ble} the Lords Commissioners of the Admiralty, respecting the Convoy which had been requested for the Hambro Packets was read, and referred to the Committee for the increase of Cash.

Mr Asher Goldsmid attended the Committee

Mr Asher Goldsmid attended, and was informed of the Price that the Committee would give for Silver, if he had any to offer.

Mr.

23
The propriety of a Royal
Proclamation for making
Dollars current, suggested
by Mr Vernon

Mr Vernon requested
to speak to the Attorney
General on the Subject

Mr Vernon Solicitor to the Mint attended and
submitted the propriety of procuring a Royal Proclamation
for making the Dollars that have been issued, current.

The Committee requested Mr Vernon to speak to
the Attorney General, about introducing a Clause in
the Act that is to be brought into Parliament, to
prevent their being counterfeited.

Mr Governor
Mr Deputy Governor
Mr Brangue
Mr Giles.

16th of May 1797.

The Minutes of the last Meeting were read.

Letter from Mr Rose.

Messrs Winter and Kayles
in readiness, the Clause
respecting the forging of
Witnesses to Powers of Attorney.

A Letter from Mr Rose was read, and it was
Ordered - That Messrs Winter & Kaye be desired
to keep in readiness, the Clause, respecting the
forging of Witnesses to Powers of Attorney, till
some Act of Parliament is brought forward, that
concerns the business of the Bank.

An Application was read from Mr Castains
requesting Payment on Bank Post Bills to the
Castains for Payment amount of £1190, and on one Bank Note of £100
on the Halves of a Bank, the halves only, of which, he has received from
Notes, and Bank Post Bills. The East Indies, on account of the Honble^{ts} Hugh
Lindsay, at Madras. — Mr Castains was
desired to apply to the Secretary, that the usual
Affidavits may be made out, and laid before
the

Affidavits on the above
business to be laid
before the Court.

the Court of Directors.

Alfred Clare and
Samuel Percival
appointed to the
Interior Office.

Ordered— That Alfred Clare and Samuel Percival be appointed to the Interior Office, in the 3^d Cent Consolidated, as additional Clerks, on account of the great increase of Transfers. The fixing on a suitable Gratuity for the Office, was deferred till Thursday next.

Application for additional Clerks, for the signing Dividend Warrants.

Mr Edwards applied for two additional Clerks to be appointed for the signing of Dividend Warrants, and for two occasional ones to be allowed to act, in case of sickness.

and for Supervisors, to the Long Annuity, and new 5th Cents.

Mr Edwards also applied for an additional Supervisor to the Long Annuity Office, and for three Supervisors to be appointed to the New 5th Stock: and recommended on this occasion, William Davies, Richard Gale, Thomas Buford, and William Wiggson.

Ordered

to be laid before the Court.

That these Applications be laid before the Court on Thursday next.

Report, on Over Payments having been posted by B Davis and Edw George and passed in the Drawing Office, by W^m Derby and Reg^d Parker.

Mr Newland and Mr Edwards reported. On Two Over Payments having been posted in the Hall Ledgers, by Benjamin Davis and Edward George, and of their having been passed in the Drawing Office, without timely detection, by William Derby and Reginald Parker. Mr Derby was called before the Committee, and reprimanded for the negligent performance of his Duty.

Captain

Capt. Sharp accepts the
Office of Searcher for
forged Bank Notes, at
Dover.

Captain Sharp of Dover waited on the
Committee, and accepted the Office of Searcher
for forged Bank Notes, which may be brought by
any Passengers landed at Dover.

Mr Governor
Mr Dep^y. Governor
Mr Rich^d. Neave
Mr Besanquet
Mr Gov^t. Thornton
Mr Giles.

18th May 1797.

Ordered.

Gratuity to the Interior
Office, to be increased to
£400. but not to be further
increased, tho another
Clerk should be added.

That the Gratuity to the Interior
Office be increased to Four hundred Pounds:
but that the said Gratuity be not increased,
if there should hereafter be occasion to add
another Clerk.

Mr Dep^y. Governor
Mr Darell
Mr Gov^t. Thornton
Mr Giles.

19th May 1797.

Mr Terry, to bring a List
of Persons in the Printing
Business.

Mr Terry was called in, and desired to
bring to the Committee on Tuesday, a List of
persons employed in the Printing Business
on the late occasion, and discharged from the Service.
Ordered.

Price of Dollars, fixed
at 5/3 till Thursday.

That the Price to be given for Dollars, be
fixed at 5/3. until Thursday next.

The following Minute, was presented from the Committee appointed for the increase of Cash.

4000 Louis D'ors in the Market.

"Mr Asher Goldsmit having informed this Committee that there are about 4000 Louis D'ors in the Market"

recommended to be purchased at 18/10 Ea.

Resolved. "That it be recommended to the Committee of Treasury to purchase them, provided the same can be obtained at 18/10 Each".

- Mr Governor
- Mr Deputy Governor
- Mr Rich. Heave
- Mr Peters
- Mr Darrell
- Mr Bosanquet
- Mr Godd. Thornton
- Mr Giles.

25th May 1797.

None more Dollars to be stamped, than amount to £500,000.

Resolved. That Orders be given to the Bullion Office, not to send any Dollars to the Mint, for stamping, after the quantity already stamped shall amount to five hundred thousand pounds.

Five of Dollars.

Ordered. That 5-2 1/2 P. Bz. be given for Dollars, to this day week.

- William Dawes,
 - Richard Gale
 - Thomas Burford &
 - William Wigson
- appointed Supervisors

Ordered. That William Dawes, Richard Gale Thomas Burford, and William Wigson be appointed Supervisors, in the Long Annuity & New 5th Cent Office.

This Report and Resolution entered here by mistake; they were inserted in the Bank Private Minute Book.

A Report from the Committee, appointed to consider the state of the Bank, and what means can be taken for the increase of the Cash; of which the following is a Copy, being read,

Second Report of the Committee appointed to consider the state of the Bank, and what means can be taken for the increase of Cash.

Second Report of the Committee, appointed to consider the state of the Bank, read in the Committee of Treasury.

That it appears to this Committee, that the Cash, and Gold Bullion in the House, amounts to £294,955 of which £294,955 is lodged by the Bankers, under the authority of the clause in the Act, for empowering the Bank to return any part of such Specie, not exceeding three fourths to the persons paying in the same; making an increase of £819,801. since the 25th of February last; besides which, there is in Dollars, to the amount of £365,245 on which sum there is also an increase of £121,396 in Dollars, exclusive of £305,007. which have been stamped and issued to the Public: and your Committee further state, that the importation of Gold from Hambro', is still going on.

Resolved.

The Governor and Deputy Governor requested, to communicate the above Report, to the Chancellor of the Exchequer.

That the Governor and Deputy Governor be requested to wait upon the Chancellor of the Exchequer, and communicate to him the substance of the above Report.

Mr Governor
Mr Dep^y Governor
Mr Darcell
Mr Godd^d Thornton.

26th May 1797.

Ordered.

Dollars bought of the
Whitmore & others, at
5-3 $\frac{1}{2}$ to be received - but
those not specifically pur-
chased to be received at
5-2 $\frac{1}{2}$ P^{er} Oz.

That mention be made to Mr Asher Goldsmid
that the Dollars bought of Mr Whitmore and the other
Gentlemen, by the Donneday, from Lisbon, which were
sold at 5-3 $\frac{1}{2}$ P^{er} Oz. will be received at that rate: but
that the Dollars which were not specifically sold to the
Bank, will be received at only their present price of
5-2 $\frac{1}{2}$ P^{er} Oz.

The Committee's Opinion

That Mess^{rs} Goldsmid & Goldsmids and Eliason, may send as far as One
hundred thousand Pounds in Bullion, in any Frigate
of Bullion from Hamburg
in a Frigate and double
that sum in a 64 Gun Ship

The Committee were of Opinion, that Mess^{rs}
Goldsmid & Goldsmids and Eliason, may send as far as One
hundred thousand Pounds in Bullion, in any Frigate
that may offer, to convey it from Hamburg: and
double that Sum, in a Ship of 64 Guns and upwards.

Mr Governor
Mr Dep^y Governor
Mr Peters
Mr Darcell
Mr Godd^d Thornton
Mr Giles.

30th May 1797.

Ordered.

£32.16.6. to be paid to
the Philanthropic Society,
for printing the Names of
Subscribers to the Agreement
for taking Bank Notes.

That £32.16.6. be paid to Mr Marsham,
being the amount of a Bill delivered in from the
Philanthropic Society, for printing a Book of the
Names of the Subscribers to the Agreement for
taking Bank Notes - by Order of the Lord Mayor.

Ordered.

£21. 16s. paid to Mr Marcham, for alphabetizing the Names of Subscribers to the agreement for taking Bank Notes.

Ordered.

That Mr Marcham be paid Twenty Guineas for his own and his Clerks trouble, in alphabetizing and regulating the Names, as settled with him by Mr Bosanquet at the desire of the Governor.

Messrs Goldsmids and Eliason reported to the Committee — that from the large quantity of Bullion they have purchased at Hambro, and the large sums that have been drawn for ^{it} on them, they apprehend that the Course of Exchange will be materially affected; and therefore wish to have Orders to remit Bills from hence. It was

Referred to the Committee of Bullion.

Resolved—

To refer this Subject, for the consideration of the Committee for procuring Bullion.

Mr Governor
Mr Dep^y Governor
Mr Peters
Mr Darrell
Mr Godfr Thornton
Mr Giles.

1st June 1797.

Ordered.

Price of Silver 62 Pence.

That the price to be given for Silver, be fixed at 62 Pence & a half, till this day week.

Adjourned to Wednesday the 7th Inst. at 11 O'clock.

Mr Governor
Mr Dep^y Governor
Sir Arch^d Meade
Mr Giles.

1st June 1797.

Minutes from the
Committee, appointed
to consider the state of
the Bank. &c. —

The Committee appointed to consider the
State of the Bank, and what means can be taken
for the increase of Cash, presented the following
Minutes.

2^d June 1797.

"Mr Eliason attended the Committee, and
proposed, that his House should take Bills on
Hambro, for the payment of Gold purchased there;
and offered to guarantee the payment of the said
Bills for $\frac{1}{3}$ Cent.

"The Committee were of opinion,
that having already engaged Mess^{rs} Hairman & Co. to
take Bills on Hambro for the Bank account,
it might interfere with them; and that it would
not be expedient to employ both parties at the
same time.

"Mr Eliason mentioned, that if the Bank
would discontinue purchasing of Silver, imported
from Hambro, it might facilitate the drawing for
the purchases of Gold, and render the course of
Exchange, more favorable."

Not more than 100,000
to be shipped at Hambro
in any one Man of
War —

The Committee, under the present situation of
the Fleet, desired Mess^{rs} Goldsmid and Eliason
to give Orders at Hambro, that not more
than

No Bullion to be sent from
Hambro, in a Ship bound
to the River Thames, at
present.

than One hundred thousand Pounds of Gold be shipped
in any one Man of War; and that no Bullion
be sent in a Ship that shall be bound to the
River Thames, until order shall be restored at
the Mow.

Mr Governor
Mr Deputy Governor
Sir Rich: Weave
Mr Peters
Mr Daulton
Mr Boranquet
Mr Giles.

8th June 1797.

Ordered

Price of Silver to the
15th per cent. No French
Crowns to be bought.

That the Price of Silver, be
reduced to 61 Pence & Ounce, to this day Week.
And that no French Crowns be bought, at
any rate.

Mr Governor
Sir Rich: Weave
Mr Giles.

10th June 1797.

Letter from the Duke
of Portland's Office, inform-
ing that a Packet
of Bank Notes, supposed
to be forged, had been
seized at Guernsey.

A Letter was received from Charles
Greville Esq at the Duke of Portland's Office;
inclosing a Letter from William Le Marchant
Esq, Chief Magistrate at Guernsey, to Sir Hew
Dalrymple Lieut Governor of that Island;
giving information, that a Packet had been seized
from a Prussian Vessel, addressed to a Mr
P Haley at Guernsey, and signed J Wilson

at

at Helsingue 1st May 1797. Which Packet contained Fifty one Bank Notes, amounting to £2050; the whole of which were supposed to be forged. One Note of £30 and One of £25, with a description of all the Notes, contained in the Packet, were also inclosed.

Ordered,

That the Secretary answer Mr Grevilles Letter, and acquaint him. That the two Notes he has sent appear to be forged: That this is the case, also, with the others that are described, as there are no Notes of such descriptions, now outstanding on the Bank Books. That the two forged Notes are delivered to Mr Newland, And that the Governor and Deputy Governor request the Packet, with the other Notes, may also be sent to Mr Newland, to prevent their getting into circulation.

13th of June 1797.

Mr Governor
Mr Deputy Governor
Mr Rich^d Pearce
Mr Peters
Mr Darrell
Mr Bosanquet
Mr Giles. —

Ordered.

Price of Silver.

That the price of Dollars be reduced to Five Shillings & Sixpence, on Thursday next.

Mr Plan for meliorating the condition of the Servants in this House

Mr Bosanquet, having communicated to the Committee, a plan for meliorating the condition of the Servants in this house

To be stated to the Court. —

Resolved,

That he be requested to state it to the Court on Thursday next.

15th June 1797.

Mr Governor
Mr Deputy Governor
Mr Peters
Mr Dorell
Mr Bosanguet
Mr Goldsmith
Mr Thornton
Mr Giles.

Mr Newland recommended, that in consequence of Messrs Higgs and Kewall being appointed Cashiers; the employment of Messrs Coward and Hughes on the Loans, and of Mr Cooper in the Bank Note Office, — the undenominated Supernumerary In Tellers, be established. Ordered.

John Butler
John Fortnam
a J Parquet and
Alex Coussett, ap-
pointed In Tellers.

That John Butler John Fortnam
Anthony J Parquet and Alexander Coussett, be
appointed established In Tellers.

The following Minute and Resolution
were presented, from the Committee, for the
increase of Bullion. 14th June 1797.

Minute and Resolution
from the Committee
of Bullion, respect-
ing the Melting and
assaying of Louis D'Ors.

statement viz^t. That 614^{lbs} Louis D'Ors -
weighing 150^{grs} 0.12, or 14^{grs} 21^{grs} $\frac{17}{64}$ each bought
at 76/8 Oz cost 570:1:11, or 18/6 $\frac{3}{4}$ $\frac{218}{64}$ each.
melted into a bar, wasted to 149:2 - Reported
by the assay Master worse 1 $\frac{1}{4}$ grain, and
containing 146:19:15 Standard Gold at 77/6
Oz produces 569:11 being at the rate of
75-11 $\frac{1}{4}$ Oz gross, or 18/6 $\frac{1}{2}$ $\frac{358}{64}$ each. Expenses
of melting and assaying £1:7:6 reducing the
produce to £568:3:6, being 75/9 Oz gross
or 18/6 $\frac{54}{64}$ each. Resolved, that it be
recommended to the Committee of Treasury
to

Purchase of Louis
D'Ors, recommended.

"to purchase all the Louis D'Ors that can be obtained
on the same terms, as the former parcel."

Mr Governor
Mr Deputy Governor
Mr Peters
Mr Darcle
Mr Bosanquet
Mr Gold. Thornton.

21st June 1797

Ordered

That a Copy of the following Note be
transmitted to Mr Pitt.

Note sent to Mr Pitt
on the increase of
Counterfeit Dollars -
and requesting his
attention to the Measures
which the Privy Council
proposed to submit to
Parliament.

The Governor and Deputy Governor of the
Bank beg leave to mention to the Chancellor of the
Exchequer, that so many Counterfeit Dollars, occur
to the observation of their Clerks, and to the Public
in general, that they think the Evil grows very
dangerous. They beg leave therefore, to call
Mr Pitts attention, to the Measures, which the
Lords of the Privy Council proposed to submit
to the consideration of Parliament, for putting
an end to the practice of counterfeiting Dollars.

Mr Piggot consulted
on, and explains the
Clause in the Act
for restricting the
Bank from paying
Cash.

Mr Piggot attended the Committee, and
was consulted on a Clause, proposed to be inserted
in a Bill now before Parliament for restricting
the Bank from paying Cash. Mr Piggot explained
the Clause, to give the Bank a discretionary
power over all the Money in their hands,
except the three fourths of the Cash brought in
by the Bankers, and which they have the
power to take back.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Giles

27th June 1797.

Mr Terry and Mr
Tillock to attend the
Committee on the 6th
July. —

Mr Terry informed the Committee,
that he should be ready to bring forward his
Copy of Mr Tillock's Specimen to prevent the
forging of Bank Notes, in a few days. The
Secretary was therefore desired to request
Mr Tillock to attend the Committee, on this
day Week, at One O'clock.

Mr Governor
Mr Deputy Governor
Mr Darrill
Mr Bosanquet
Mr Giles —

29th June 1797.

Memorial of Christ
and Henry Warland
Executors of W^m Warland
deceased: praying to be al-
lowed the Dividends due
from Stock, purchased by
mistake, in the Name of the
Infant Son of the deceased.

A Memorial from Christopher and
Henry Warland Executors of William Warland
deceased, was read. It stated, That the
Memorialists had, by mistake, purchased
£218. 4. 11. £5 & 6th Stock in the Name of —
Christopher Warland, an Infant Son of the deceased.
And therefore prayed, that the Dividends due, and
that may here after become due, on the above Stock
may be paid to them (or their legal Attorney) as
the Trustees & Guardians of the said Infant during
his Minority, for his maintenance and for the
payment of several Annuities.

The Committee determined, That they
could not comply with the Prayer of the
Memorial.

30th June 1797.

An Order of Council
received, for payment
into the Exchequer the
sum of £50,000, being
the proceeds of the Sales
of Dutch Property.

The Governor received a Letter from
William Sawkeney Esq dated Yesterday, inclosing
An Order made on the 28th Inst^l by his Majesty's in
Council, for the payment into his Majesty's
Exchequer on Account of the Consolidated Fund
of the sum of £50,000. being the proceeds of
certain Sales made by the Commissioners for the
Sale and Disposal of Dutch property which has been
paid into the Bank of England and has been carried
to the Account of the said Commissioners.

The Order of Council was delivered to Mr
Newland, and he was desired to carry the
Directions contained in it into effect.

3^d July 1797.

This morning between 10 and 11 O'clock, the
Governor received the following Note from Mr Pitt
which he immediately communicated to Mr
Newland; with Directions, to make it as —
generally known, as the Nature of the Subject
required.

Lottery for the
present year, the
sums to be settled
on the 4th of July.

Downing Street 1st July 1797.

Mr Pitt presents his Compliments
to the Governor and Deputy Governor of the Bank,
and begs to acquaint them, that on Tuesday next
it is his Intention to settle the Terms of the Lottery
for

for the present year, and shall be much obliged to the Governor and Deputy Governor to let it be known as generally as possible that he shall be glad to see any of those Gentlemen who are desirous of becoming Bidders for it, at Twelve O'clock on that Day.

4th July 1797.

The Governor and Deputy Governor, being engaged to be with Mr Pitt at Twelve O'clock, with the Gentlemen who proposed to become Bidders for the Lottery for the present year; requested Mr Bosanquet to meet Mr Tillock and Mr Terry, who were appointed to attend the Committee of Treasury this day. Accordingly Mr Terry presented to Mr Bosanquet and some Gentlemen of the Direction, Two Copies, of Mr Tillock's Specimen of a Plan, to prevent the forgery of Bank Notes, and Mr Tillock attended to inspect the same.

After Examination, the Gentlemen of the Direction were of Opinion, that Mr Terry had produced some an imitation of Mr Tillock's Engraving, that, tho an Artist might detect a Variation between the Plan and the Copy, yet, that no difference could be perceived by the Public: And on this Account, they Agreed, That the adoption of Mr Tillock's Plan, would not be of Service to the Bank, for preventing the forgery of Bank Notes.

After Examination they agree, that Mr Tillock's Plan will not be of Service to the Bank, to prevent the forgery of Bank Notes.

Mr Governor
Mr Deputy Governor
Sir Rich^d Keave
Mr Darrell.

11th July 1797.

40.

Examination of
Mr West, respecting
the Emoluments of
the Secretary's Office.

The fees arising
from the Clerks securing
Bonds, to be discon-
tinued, and a compensa-
tion made for them -

Emoluments for
making out the Powers
of Attorney for Bank
a Compensation recom-
mended for them also.

An Advan-
ce of £400.
per Annum, to the Assistant
Secy. recommended.

Mr West, to be
recommended to the
Court, as a proper
person to be chosen
Secretary.

The Committee of Treasury, examined
Mr West, as to the emoluments of the Secretary's
Office, and finding that, communibus annis, the
late Secretary has received £30 for Fees, given by
Clerks that have been admitted into the Service; and
a Sum of £15 for renewing the Bonds of their
Securities that have died; The Committee were
of Opinion, that the custom of receiving these
Emoluments should be discontinued; and that a
Compensation of £45 per Annum be made to the
New Secretary, instead thereof.

The Committee found also, that an
Emolument of about £38 per Annum arose to
the Secretary from making out Powers of Attorney
for Bank Stock; and as the custom of making
them out in his Office, is attended with much
inconvenience to the public, The Committee
recommended that it be discontinued, and that a
compensation be made for that also.

An Advantage having arisen to the
Assistant Secretary, on the above points, amounting
to about £40 per Annum, The Committee recommended
that an increase of Salary, to that Amount, be
made to his Office.

The Committee having examined into the
Character of Mr West, the present Assistant Secretary,
are of Opinion to recommend him to the Court, as a
proper Person to be chosen to the Office of Secretary,
at the Salary of £300 per Annum.

Examination of
Mr Welchman, and
Mr and Mrs Pullen
respecting some
Counterfeit Dollars,
which were brought
to the Bank, to be
exchanged for Bank Notes.

Mr Welchman with Mr and Mrs Pullen
attended the Committee, and were examined respecting
One hundred and twenty two Counterfeit ^{stamped} Dollars,
which Mr Pullen had received of Mr Welchman,
and which his Wife had brought to the Bank, to
obtain Bank Notes in exchange.

It appeared, that Mr Welchman lives
in East Cheap, is in the Hosiery business, and had
taken £60 worth of Dollars (of which those
offered at the Bank were a part) from a man of
the name of Williams, in payment for the
purchase of Stockings. Mr Welchman said,
that he did not know Williams, but would use
his utmost endeavors to find him.

It also appeared, that Pullen had
been a Recruiting Sergeant, but now attended
Sales, and purchased and sold Goods by Commission.
He acknowledged to have once lived at a Publichouse
in Smithfield, which it was observed, was a
notorious receptacle of Thieves &c. This he
acknowledged, but said, he quitted it on that
account. He promised to join Mr Welchman,
in his endeavors to find out Williams.

Mr Governor
Mr Deputy Governor
Mr Darrell,
Mr Bosanquet
Mr Giles. —

13th July 1797.

42.

Mr Pitt proposes his
intention of sending
Cash to Ireland.

The Governor and Deputy Governor
having informed the Committee, that Mr Pitt had
expressed an intention of sending Cash to Ireland
for a part of the Instalment on the Irish Loan,
and that about £200,000 might be wanted in Gold
and £200,000 taken in Silver.

— The Committee
offer to supply the sum
wanted in Silver, and
propose some arrange-
ments, to enable the
Irish Bank, to obtain
a supply of Gold.

Resolved. That the Bank will supply Dollars
at the average price they have cost them of $5\frac{1}{2}\frac{1}{2}$
per Ounce; but that Mr Pitt be acquainted, they
are apprehensive the importation of Gold, will
hardly be employ'd for the purpose of circulation
in Ireland, as Guineas now bear a premium
in that Country: and that it might perhaps
answer the purpose, if the Directors were to engage
to give Ten Days Notice to the Agents of the
Irish Bank previous to the Bank's resuming
its accustomed operations; whereby the Irish
Bank would be enabled to obtain a supply of
Gold for their occasions.

Resolved.

Mr W^m Davies
to be recommended to
be chosen Assistant
Secretary,
at a Salary of £200
per Annum.

That Mr William Davies be
recommended to the Court as a proper person
to be chosen Assistant Secretary: And that
£200 per Annum appears to the Committee
a proper Salary for the Office, as the Court have
resolved to abolish some of the Emoluments, that
have lately attended it.

Ordered.

Bill Business, to be
performed by Mr Bros
and Mr Harris. —

Ordered.

That the Bill Business, which
Mr Best and Mr Bros have transacted, be
performed in future by Mr Bros and Mr Harris.

Mr Dep^y Governor
Mr Bosanquet
Mr Giles.

18th July 1797.

Mr Cole states that some
Lottery Prizes are in the
Market.

Mr Cole the Broker, having stated,
that some Lottery Prizes were in the Market,
Resolved.

Any Lottery Prizes that
offer, to be purchased.

That any Lottery Prizes which may
offer, be purchased.

Mr Aug^r Browne requests
that Mr Brind, whom
he has taken into
partnership may be
permitted to sign Certi-
ficates for Gold, melted
at their refinery —

A Letter was received from Mr Augustus
Browne of Foster Lane, stating, that having
frequent occasions to leave Town, on account
of the state of his health, he had taken Mr Brind
late his Clerk, into Partnership: And requesting
the sanction of the Bank to the firm of Browne
and Brind, and permission for Mr Brind to
sign Certificates for Gold, melted at their
refinery.

Ordered.

Mr Brown to
be acquainted, that the
Committee have no
Objection.

That the Secretary write to Mr Browne
and inform him, that the Committee have
no Objection to Mr Brind's signing the usual
Certificates.

Mr.

McKullen's Solicitor
desires, that the Counterfeit
Stamped Dollars, lost to the
Bank, by Mr Pullen, may
be returned:

— Referred by the
Committee.

Mr Humphreys, Solicitor to Mr Pullen, attended the
Committee, to desire that the One hundred and twenty
five Dollars with the Counterfeit Stamp, which had
been brought to the Bank by Mr Pullen, might be
returned. Mr Humphreys was informed by the
Committee, that the Bank did not choose to return
them; and that Mr Pullen might claim redress of
Mr Welchman, from whom he had received the
Dollars.

Mr Hayes's Opinion
that the Bank were
only liable to pay the
value of the Silver, and
his advice, that the
claim be wholly resisted
till November next.

Mr Hayes also attended the Committee, and
being made acquainted with the demands of Mr
Pullen's Solicitor, He gave his Opinion, that the
Bank was only liable, ultimately to pay the Value
of the Silver: And if it should appear that the
persons concerned in receiving, and offering these
Dollars at the Bank, are of bad Character, He would
advise, that their Claim be resisted till November
next; till which time, they could not proceed with
any Action at Law.

Mr Deputy Governor,
Sir Arch. Neave,
Mr Darrell,
Mr Bosanguet,
Mr Giles.

20th of July 1797.

Bank Notes of £1, and
£2 found to have been
altered to the sum of £5.

Mr Newland presented to the
Committee Six Bank Notes of One and Two Pounds each
which had been altered by a chemical preparation to
Notes of £5. They were received by Williams H^c and
Lee Lytton H^c from Norwich. Mr Winter attended;
and recommended, that the house of Benj^m Jonas be
searched, who was known to have had a liquid for the
above purpose: which was Ordered by the Committee.

Mr B. Jonas's house
to be searched.

A.

Memorial of Mr Robert
Wylie, respecting a Bank
Note of £200, which had
been paid by the Cashiers
the he had desired it might
be stopped.

A Memorial from Mr Robert Wylie of
Hochurch Lane, was read. It states, that a
Bank Note of £200 having been stolen from his
Counting House, he had applied to the Bank to have
it stopped, if it should be offered for payment:
Notwithstanding which, it had been passed by one
of the Cashiers and paid without detection. Mr
Wylie therefore requested, that as the whole amount
of the Note was lost to him, the Committee would
grant him such redress, as they might think him
in justice, intitled to.

Mr Padman
examined on the above
business.

Mr Padman, who had passed the Note,
being called in, informed the Committee, that on
the appointment of Inspectors of Bank Notes, the
Cards, which contained Lists of Notes requiring
to be stopped, were disused by the Cashiers, and
committed to the Inspectors. He had therefore
signed the Note for payment without examining
the Cards.

Mr Ray also
examined.

Mr Ray the Inspector who had also
passed the Note, said, that he conceived his duty was
only to detect forged Bank Notes: And tho the
Cashiers had committed the business of examining
the Cards of stopped Notes to the Inspectors, there
was not time to perform both these duties with
propriety and accuracy; and the Inspectors had
frequently represented this to the Cashiers.

Mr Newland to desire the
Cashiers, to perform the duty
of examining the Cards of
stopped Notes, with punctua-
lity.

Mr Newland informed the Committee, that the Cashiers, in delegating the examination of the Cards to the Inspectors, had acted without any Orders from him. He was therefore desired to acquaint the

the Cashiers, that the Committee expect they will in future perform this part of their duty with punctuality. And it was Agreed.

This business to be reported at the next Court with a recommendation, that Mr Padman satisfy Mr Wylie for the Note.

That this Business be reported to the Court on Thursday next: with a recommendation from the Committee, That Mr Padman, the Cashier, be ordered to satisfy Mr Wylie for the Value of the Bank Note which he had failed to detect, when offered for Payment.

On the recommendation of the Accountant General It was Ordered,

Richard Gale appointed to manage the Long Land, and Thomas Gribble to be a Supervisor.

That Richard Gale be appointed to manage the Long Annuities, and Thomas Gribble to be a Supervisor of Transfers, in the room of Mr William Dawes, chosen Assistant Secretary.

Mr Governor
Mr Deputy Governor
Mr Darell
Mr Bosanquet
Mr Giles.

25th of July 1797.

Ordered.

That a Copy of the following Note be transmitted to Mr Pitt.

A Note addressed to Mr Pitt, respecting a New Coinage of Silver.

The Governor and Deputy Governor of the Bank beg leave to acquaint Mr Pitt, that their Court is disposed to send a quantity of Silver to the Mint to be coined, but they are very desirous that if possible, an alteration should be made in the standard.

As

As the Governor and Deputy Governor will have the honor to wait on Mr Pitt next Tuesday, on the National Debt business, they will be happy to take that opportunity of learning his sentiments on this Subject.

Being informed the counterfeiting both of Dollars and of the Stamp on them is continued, the Bank are very desirous of being enabled to recall those they have issued, as soon as they have the means of paying other Silver in their stead.

It appearing to this Committee, that the Doorkeepers Gratuity considered. Doorkeepers have been accustomed to take certain Gratitudes on the election of Clerks, and also on the appointment of Cashiers and Principals to the different Offices:

Resolved,

That they be forbidden to take any other or greater Gratuity than five Shillings from each Clerk, among the doorkeepers for than 5 from each Clerk for sending his Notice of Attendance, in case any Candidate shall be willing to pay the same; and that they be strictly forbidden to receive any Gratuity from the Cashiers and Principals on the appointment of Cashiers and Principals to their Offices.

Resolved

To have a compensation of an Annual Gratuity of £20.

That a compensation of Twenty Pounds per annum be given to each of the two head Doorkeepers, at the time the annual

Gratuities

gratuities are given, in stead of the above perquisites, and in the stead of any thing they may receive from the Clerks on these, or any other occasions.

Resolved.

Clerks Security Bonds That the expence of the Security Bonds be paid for by the Bank given by the Clerks be paid by the Bank.

Mr Governor
Mr Deputy Governor
Mr Durrell
Mr Giles.

27th July 1797.

Mr Newland was desired to address the following Note to Mr Rose.

Letter to Mr Rose,
recommending that
the Dollars, sent to
Ireland, be unstamped

Mr Newland presents his Compliments to Mr Rose, and begs to acquaint him, that the Bank recommend sending Dollars to Ireland unstamped, at the reduced price of $5\frac{1}{2}\frac{1}{2}$ per Oz, which, if stamped here, can^{only} be issued at $4\frac{1}{4}$ each Dollar, as in England. Mr Newland has likewise to suggest to Mr Rose, that the Bank are apprehensive the Stamps may be counterfeited in Ireland, and are therefore desirous, that the Dollars for currency there, should be stamped by the Government of that Country, which can more easily detect the frauds committed respecting them.

In

Reference from the
Court.

In consequence of the reference of
Court, It is Ordered,

That Mr Newland do

Mr Newland to pay
Mr Wyllie £200 the
amount of the Bank
Note paid by mistake;

pay Mr Robert Wyllie £200. being the amount
of the Bank Note which was paid by mistake;

and the Cashiers to pay
£5 each, to the Widows Fund, in consequence of their
disobedience of the Orders of Court, respecting
the stoppage of lost Bank Notes.

And that the Cashiers do pay £5, each towards
the Widows Fund, in consequence of their
disobedience of the Orders of Court, respecting
the stoppage of lost Bank Notes.

14th August 1797.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Godolphin
Mr Giles.

Resolved.

Mr Cuell appointed second
to Mr Rogers.

his Salary £150
per Annum.

That Mr Cuell of the Discount
Office, be appointed second to Mr Rogers, from
the last Election; with a Salary of £150, per
Annum.

Resolved.

Mr Deputy Governor to
buy Fifty thousand Pounds of the Exchequer
Bills.

That Mr Deputy Governor be desired
to buy Fifty thousand Pounds of the Exchequer
Bills now at Market, that are due the 31st of
October.

Mr Governor
Mr Dep Governor
Mr Danell
Mr Bosanquet
Mr Giles.

8th August. 1797.

Mr Brewer of the Stock Exchange was called in. It appeared, that £575. £3 per Cent Consol. Exchange, examined by which he had transferred in January last, had, by the Committee, respecting an Error in his mistake been Debited in the Ledger from another Debt in the 3^d £6 per Cent. Account of the same Name; and that Mr Brewer had failed to inform the Clerks, of his having the above sum remaining, in Error, on his own Account.

He was desired by the Committee, to be more circumspect in future, as his Conduct seemed to have been very improper.

Plan of Mr Bosanquet, to prevent the forging of Bank Notes of a plan to prevent the forging of Bank Notes was laid before the Committee. Mr Terry being called in, represented, that the execution of this plan would be attended with very great trouble, expence and want of Room, and that it was very liable to be imitated.

Resolved.

£50,000 Exchequer
Bills, to be purchased.

That Fifty thousand Pounds of the
Exchequer Bills due the 31st of October, be purchased.

Mr Governor
Mr Dep^y Governor
Mr Darell
Mr Giles.

9th August 1797.

The Adjustment of the
Money allowed by
Government for the
Loans and Lottery of
the Year 1796.

The Committee this day adjusted the
Sums to be given to the Clerks in the different
Departments, out of the Money allowed by
Government for the Loans of 1796. Viz^t

The Loan of £12,000,000 being	£ 14,502.13.2
D ^o 7,500,000 "	6003.15.2
For the Lottery.	1,000 —
	<u>£ 21506.13.4</u>

The allowance to the Clerks, was as follows.

To Mr Newlands Office.	£ 6995 —
To Mr Edwards D ^o	4080
To Fund for the Clerks.	505.
	<u>£ 11580</u>

Mr Governor
Mr Dep^y Governor
Mr Darell
Mr Bosanquet
Mr Giles.
Mr Peters.

10th August 1797.

Report of the Perquisites
received by the ^{House and} Day porters, and three
Gate porters, at every Christmas. It was referred
to the Committee for meliorating the Condition
of the servants of this House, recommending that
a remuneration be given them ^{instead} of the same, and
that they be directed to receive no more Perquisites
in future from any Officer or Clerk in the Bank.

A Report being made, — Of the
Perquisites received by the ^{House and} Day porters, and three
Gate porters, at every Christmas. It was referred
to the Committee for meliorating the Condition
of the servants of this House, recommending that
a remuneration be given them ^{instead} of the same, and
that they be directed to receive no more Perquisites
in future from any Officer or Clerk in the Bank.

The Court approved of
the purchase of Exchequer
Bills, and authorised
the Committee to buy
£400,000 more.

The Court having this day approved of the
One hundred thousand pounds Exchequer Bills, which
the Committee have bought, and the Court having
desired the Committee to buy as far as four hundred
thousand pounds more

Resolved,

The Governor and
Deputy Governor to buy
£400,000 Exchequer
Bills at the rate of
£100,000 per week.

That the Governor and Deputy Governor
be desired to buy One hundred thousand pounds to
day, and One hundred thousand pounds per week
on whatever days they may find it convenient,
until the whole Order be executed.

Mr Governor
Mr Deputy Governor
Mr Peters.
Mr Giles.

15th of August 1797.

£100,000 Exchequer
Bills to be purchased

The Committee agreed to take
One hundred thousand Exchequer Bills this day.

Five hundred Dollars
with forged Stamps
brought to the Bank —

to be detained
the parties to be paid the
value of the Silver.

Mr Newland reported, That Five hundred
Dollars had been brought to the Bank from
Messrs Goujon and Baker of Newgate Street, all
of which had a forged Stamp. The Committee
agreed to detain them, and if the parties consent,
to pay them the value of the Silver.

Mr Governor
Mr Dep. Governor
Mr Peters
Mr Danell
Mr Giles.

24th August 1797.

(Application from Messrs
Lupton & others requesting
the Bank to advance the
future payments of the
Lottery of the present year.

An Application was received from
Messrs Lupton, Davies and others, requesting the Bank
to advance the next and future payments of the
Lottery of the present year: and it was agreed, that
the following Resolution be recommended to the Court
this day.

Resolved,

A Resolution
for the Bank to advance
the 3^d, 4th & 5th Payments to be
recommended to the
Court.

That the Bank do advance the 3^d, 4th and 5th
payments of £2 each of the Lottery of the present
year to such Person or Persons who shall desire the
same, at the Rate of 5 per Cent per Annum Interest,
upon their depositing the Receipts and giving the
usual Engagement for the Repayment of the principal
which shall be so advanced and the Interest which
shall accrue thereon, on or before the 12th of December
next.

Mr Governor
Mr Dep. Governor
Mr Peters
Mr Giles.

29th August 1797.

A Letter from George Hammond
Esq was received, with One inclosed from Charles
Lettus from Mr Hammond Henry Fraser Esq at Hamburg, addressed to Mr
and C. H. Fraser Esq received Hammond, respecting a Mr Hertsill at that place
respecting a Mr Hertsill
of Hamburg who offered who has offered to make discoveries of some forged
to make discoveries of some Bank Notes, which have been circulated both at
forged Bank Notes. Hamburg and Frankfurt. A Note of £30,
as

as a specimen of the forgery, accompanied Mr Fraser's Letter.

Resolved

— The Deputy Governor to thank Mr Hammond for his Letter and to acquaint him, that the Bank do not wish to enter into any Treaty for the disclosure of Mr Hutches's Secret.

That the Deputy Governor be desired to communicate to Mr Hammond the Thanks of the Committee for his Note; to convey to him a Certificate from Mr Newland, that the Note of £30, sent by Mr Fraser is forged, and to acquaint him, that the Bank do not wish Mr Fraser to enter into any Treaty for the disclosure of the Secret, as it may tend to encourage similar attempts in future.

Mr Newland acquaints the Committee that difficulties have occurred in carrying up the Exchequer Bills that were to be discharged out of the last Loan.

Mr Newland acquainted the Committee, that a difficulty had occurred in carrying up the Exchequer Bills which were to be discharged out of the last Loan, as notwithstanding the provision in the Act of Parliament for the Bank to retain the Money, the Officers of the Exchequer conceive themselves obliged to discharge the Bills out of Money in their hands.

Resolved,

— Mr Newland to pay in the Money received on the Loan, and to send up the Bills, on receiving a Letter from the Chancellor of the Exchequer or his Secretary.

That Mr Newland do pay in, the Money received on the Loan, and that he do send up the Bills to the Exchequer to be discharged, on receiving a Letter from the Chancellor of the Exchequer or his Secretary, that the Money will be returned for them, the following day.

Ordered,

Consideration of the price of Silver deferred.

That the Consideration of the price of Silver, be deferred till Thursday next.

Mr Governor
Mr Deputy Governor
Mr Peters
Mr L^y Thornton
Mr Giles.

31st August 1797.

The Committee, with the consent of the
Court, Ordered,

That the price of Silver be fixed at
5^s 11^d for the following week, of which the Governor
gave Notice to Mess^{rs} Goldsmith and Mocatta: As
also, that the Bank would give £3. 17. 10¹/₂ per Ounce
for any Gold that may be brought for Sale.

Mr Governor
Mr Deputy Governor
Mr Giles.

7th September 1797.

Ordered,

Price of Silver
reduced to 4/10 per Ounce.

That the price of Silver be reduced
to 4/10 per Ounce.

Mr Newland presented a List of Clerks
in the Hall Department, who had 4th employ-
ment in consequence of the Order of Council
of the 26th February 1797, and on the Issuing of
Bank Notes under £5: And the Committee
distributed the Sum of £2894⁵ 6, in
suitable proportions among them.

Mr Governor
Mr Deputy Governor
Mr Bosanquet.

12th September 1797.

Resolved.

24 Useful Printing
Presses to be sold.

That Twenty four Printing Presses
that are now useless be sold.

Mr Soame desired to
sit at the 4th public Office ready
by Michaelmas - And to
present a plan of the Building
to be erected in the Bullion
Office Court.

Mr Soame attended, and was desired to get the
New 4th public ^{Office} ready for business by Michaelmas;
And he was desired to attend the Committee next Tuesday
with a plan of the Buildings proposed to be erected in
the Bullion Office Court.

Mr Governor
Mr Deputy Governor
Mr Josiah Thornton.

18th September 1797.

Letters received from
W. Hammond and
C. H. Fraser Esq with
42 forged Bank
Notes from Hambro.

A Letter was read from George
Hammond Esq, also One from C. H. Fraser Esq at
Hamburg, addressed to Mr Hammond and inclosing
42 Bank Notes, supposed to be forged, to the amount
of £1245. Mr Fraser obtained these Notes from
a Mr Hertsill at Hamburg, who had offered to
make discoveries of the whole transaction.

The Deputy Governor
to return the Thanks
of the Committee for the
above communication.

The Deputy Governor was requested to
communicate the Thanks of the Committee to
Mr Hammond, and to convey to him a Certificate
that the Notes are all forged, and are detained by
Mr Newland, at the Bank, on that Account.

A

Letter from Patrick
Colquhoun Esq. concerning
Frauds in the circulation
of Dollars.

A Letter was read from Pat^l Colquhoun
Esq. stating, that he has developed increasing frauds
in the circulation of Dollars. The letter was
accompanied with some information which he had
received on Oath, on that subject.

Mr Winter and the
Solicitor to the Mint
to peruse the above

Papers, and communicate them to the Solicitor of
the Mint.

Mr Governor
Mr Dep^y Governor
Mr Bosanquet
Mr Godd^d Threlton
Mr Giles.

19th Sept. 1797.

Half Yearly Accounts
Examined & Approved.

The Half Yearly Accounts were
Examined and Approved.

Plan of New Buildings
presented by Mr Soame
to be recommended to
the next Court.

Mr Soame attended, and produced a plan
for the future Buildings to be erected by the Bank,
which was approved, and resolved to be recommen-
ded to the ^{next} Court.

Mess^{rs} Goldsmid & Co^s
Offer of Bar Silver
refused.

Mess^{rs} Goldsmid and Mocatta offered
120,000 Ounces of Bar Silver at 5^s 0¹/₂ per Oz
which the Committee refused to take at that
price.

Mess^{rs} Goldsmid & Co^s apply
for Advances on Gold,
to be delivered by them

Mess^{rs} Goldsmid and Eliason applied
for advances to be made to them on Gold, which
they would engage to deliver at the Bank, in
three or four weeks; but they were informed
that.

that Advances could only be made, on their producing Bills of lading, and security being given when the Bills for the Gold were actually drawn.

Mr Governor.
Mr Depy. Governor,
Mr Genl. Thompson
Auditors. —

26th September 1791.

Mr Winter attended, and stated

Mr Winter reports his proceedings in endeavoring to find out the Accom-
his proceedings are plices of Gallett, in whose custody a large parcel of
Gallett's Forgery of forged Bank Notes were found. He also acquainted
Bank Notes. the Committee, that he was going to the Duke of Portland's
Office, on the same business.

Nath Allen, absent
without leave.

Mr Newland reported, that Nathaniel
Allen, a Clerk in his Department has been absent
17 Days without leave.

Ordered

Suspended.

That Nathaniel Allen be suspended.

Richd. Witherick a
Day porter, petitions
for relief, on account
of sickness.

A petition was read from Richard Witherick
One of the Day porters, stating that himself and family
have been lately much afflicted with sickness, which
has subjected him to considerable expences; And praying
relief from the Committee.

Ordered

Allowed £5

That He be allowed Five Guineas.

£10 - allowed to
Mr Terry. —

Ordered - That Ten pounds be paid to Mr
Terry, in consideration of his exertions in detecting
Gallett's forgery.

59.
Mr Governor
Mr Darcet.
Mr Giles

4th October 1797.

Mr Winter attended the Committee, and brought with him Elijah Barnett, a Butcher, in Custody of One of the Bow Street Officers; who had been detected in selling two parcels of forged Bank Notes to a Mr Lee, a Silversmith. Barnett denied the transaction; but there being very strong proofs of his guilt, The Committee Ordered,

That after his being taken to Bow Street, he should be placed in Solitary Confinement: And that Mr Winter do use every means, to secure Barnett's Associates.

Mr Governor
Mr Darcet
Mr Bosanquet
Mr Giles.

10th October 1797.

Mr A. Goldsmid Reports, that he had bought 7500 Dollars, with the Counterfeit Stamp, at the rate of $\frac{4}{11}$ per Oz; having been authorised so to do by the Directors present Yesterday: which was approved by the Committee. He also reported, that there are now about 32 or 33,000 Dollars, unstamped, at Market which he can have at $\frac{4}{11}$ per Oz. The Committee, in consideration of the Impositions which are now practised on the public, by the fraudulent circulation of this coin, authorised Mr Goldsmid to purchase them at that price.

The several Clerks underrmentioned in the
Accountants Department, & Chief Cashiers Department.

Charles Green.

Joseph Absept -.

Thomas Bignell.

Robert Lowd.

Silvester Lowden.

Roger Clough.

William Dastuall.

John Butler.

James. Boult.

Jonathⁿ Hopkinson.

John. Over.

William Maynard.

Edward Tomkins.

William Rickard.

Thomas Watson.

Will^m W. Thomson.

Joseph Gunning.

William Southey.

John - Derby.

William Hepworth.

Thomas Tothergill.

El^das Stewart.

William Hodder.

William Seabrooke.

Thomas Spitsbury.

Samuel Thomson.

John. Roworth.

James. Clapp.

John Cannaby.

John Pike.

Will^m Augustus Willis.

Thomas Baxter.

Thomas Glover.

Part^r Greenbladd.

Thomas Simpser.

William Graves.

Samuel Cook.

Thomas Surr.

Jacob Clark.

J D. Capel.

Thomas Reddish.

William Knight.

Henry Cooper.

Henry Hase.

Who have completed their Four years Service

were

were called in and examined in presence of the
 Chiefs of each Department in which they serve; and
 having been found to have conducted themselves well, and
 being approved by their Superiors, they were
 acquainted, That the Committee will recommend
 them to the Court of Directors, for an Advance of
 Ten pounds per Annum each, on their Wages.

Mr Governor
 Mr Bosanquet
 Mr Godd. Thornton.

13th October. 1797.

The following Letter from Mr
 Colquhoun, was read:

Public Office Warship Street.
 11th Octo. 1797.

Gentlemen.

Letter from Philip
 Colquhoun Esq. respect
 Counterfeit Stamped
 Dollars.

Notwithstanding the difficulties
 which have been placed in the Way of purchasing
 unstamped Dollars, and the judicious arrangements you
 have made to prevent a continuance of those extensive
 Frauds which have been committed in forging the
 Tower Stamp, it would seem necessary to adopt new
 precautions since the same Scums, who have already
 done so much Mischiefe, are already become so prominently
 busy in stamping Dollars since the Governor and
 Directors have agreed to receive them indiscriminately
 at 4/9. — And I received Information last Night, from
 a Channel, that I think I can depend on, that
 they

they found no difficulty yesterday, in exchanging their new made false Stamps, at the Bank.

I am taking Steps for the purpose of detecting them at their work, in which case, I shall have no difficulty of Ordering them to be prosecuted under the Common Law; where, as the Fraud is now clearly upon the Bank, and not upon the public at large, a conviction must follow, whenever the Proofs are conclusive.

I have procured the Names of those, who are principally engaged in this Mischief, and I mean to have them narrowly watched: but as the Feast of the Tabernacles has commenced, during which time no Jew is permitted to work, or to transact business, little will be done in exchanging till Monday next: but the stamping will commence on Sunday Morning, and will probably be carried on to a great extent, so as to be prepared for next day, when Multitudes of Jews will be seen flocking with Dollars to the Bank.

In considering by what means their nefarious designs can be defeated, and the Bank protected against the additional plunder which they now meditate, the following arrangement has occurred; which if put into practice will go very far to prevent the Evil, and thereby save the Bank a considerable sum of Money. Namely,

- 1st. That on Saturday Morning a painted Board should be put up in one particular part of the Office, where Dollars are received, with these Words in large Letters.

All Dollars brought by Jews, to be exchanged here.

- 2^d. That One or Two persons who I shall Name, and who are well acquainted with all the fraudulent Jews & their Connections, shall be in attendance to put the Clerks upon their guard, when such persons bring Dollars to be exchanged.

This

This arrangement will deter many from continuing the practice of stamping, and will excite such a general alarm as to prevent many of the Jews who have prepared Dollars for the purpose, from bringing them forward, because they will construe it as a trap to detect them.

As there are some notorious coiners at work also, upon the Dollars, who are not Jews, who will apply to exchange Dollars, & who will mix with the general crowd; I would propose with your permission, to Order an Officer or Two to attend, who has a perfect knowledge of their persons, that when such Men appeared they would be noticed, and the particular attention of the Clerks directed to the Dollars they brought to be exchanged, for the purpose, not only to detect the false Stamps, but also the Counterfeits: for I doubt not, in the present hurry & confusion attempts will be also made, to pass some of these, among others which are not counterfeited.

I have only to add, that if you are desirous of a Conference, for the purpose of a more full explanation of what I have now suggested, I will, with great pleasure attend you at the Bank tomorrow or Saturday at 3 o'clock. Until that hour, I shall be engaged up on the Bench. — It will afford me great satisfaction if I can be useful in any respect, in suggesting even a partial remedy, for this enormous evil.

I have the Honor to be with great respects,
Gentlemen, Your most Obedient &
faithful humble Servant,
To the Governor & Deputy Gov. of the Bank.
P. Colquhoun

Soon after the Receipt of this Letter, Mr Colquhoun
Mr Colquhoun, thanked on the Committee; who thanked him for his
by the Committee, and the
Means he suggested to
prevent the fraudulent
Designs of the Jews &c to
be put into Execution. very interesting Communications; Accepted his Offer
of the attendance of two Persons at the Bank, from the
public Office in Worship Street, to prevent the fraudulent
designs of the Jews and their Connections; and wished
him to proceed in his endeavors for detecting such
ill disposed persons at their Work, that they may
be prosecuted for attempting to defraud the Bank.

John Armstrong }
& John Ray. } from the Office in Worship Street
Were Ordered to Attend at the Bank to morrow.

The following Letter was received from
the Lords Commissioners of his Majesty's Treasury.
Treasury Chambers
10th Octo. 1797.
Gentlemen.

Letter from the
Secretary to the
Treasury.

The Lords Commissioners of His
Majestys Treasury having had under their consi-
deration a Report Of the Select Committee of the
House of Commons on Finance, in the last Session
of Parliament respecting this Office: I am
commanded by their Lordships to acquaint You,
they have determined that the practice of receiving
New Years Gifts, by any person in this Department,
shall be discontinued, that You may not send them
as heretofore.

The Bank
requested to discon-
tinue sending New
Years Gifts to any
person in that
Department.

I am
Gent^l
Your most Obed^t. Humble Servant
Gov^r & H^o of
the Bank. Geo Rose.

25th October. 1797.

Mr Governor.
Mr Deputy Governor.
Mr Bosanquet.
Mr Giles.

Doorkeeper to have Ten
Guineas, for the use which
has been made of his
Apartment; and
Twenty five Guineas for
its being used by the
Accountant till Mich^l.
1798.

Resolved, That Ten Guineas be
given to the Doorkeeper, as a compensation for the use
that has been made by the Officers of the Guards, of
his Apartment: And that in consideration of its
being used by the Accountant until Michaelmas
1798, Twenty five Guineas more be allowed him
in Quarterly payments.

The following petition being read,
To the Hon^{ble} the Governor, Deputy Governor and
Committee of Treasury of the Bank of England.

The Humble Petition of William Murdock
Sheweth.

The petition of Will^m
Murdock, praying
for relief read -

That Your Petitioner was employed by
Mr Nelson the Master in your Honors Service, and
about Three years since had his Ankle broke in a
dreadful manner, and was many Weeks in the
Hospital; that he never was thoroughly cured and
remains lame at this time: That sometimes he
is incapable of doing his business, that when he is
able he has been employed by Mr Soand under Mr
Poynder the Bricklayer.

He therefore humbly hopes your Honors
will grant him such Relief as you think proper.
And Your Petitioner, as in duty bound, will ever pray.

Eight Shillings
per week to be allowed
him, till he is provided
for.

Ordered

That William Murdock be allowed Eight
Shillings per Week, till he is provided for.

The State of the
Court of Chancery's
Account with the
Bank. To be men-
tioned to the Court of
Directors.

It appearing, that very little Cash is kept on the
Account of the Accountant General of the Court of Chancery
and that for some Months past, the Bank has been in
Advance on the said Account, notwithstanding the charge
for keeping it is a heavy expence to the Bank.

Resolved, That this Circumstance be mentioned to
the Court of Directors.

Adjourned to Friday the 27th Inst. at One O'Clock.

Mr Governor
Mr Deft Governor
Mr Bosanquet
Mr Giles.

26th October 1797.

A Letter read from
William Graves, stating
his Misfortunes
& Expenses.

A Letter was read from William
Graves a Clerk in this House, stating, That some
time since he lost a £30 Bank Note from his Charge
which he is now in the course of repaying to the
Bank: And that lately, he has had his house broke
open, stripped of its furniture, & robbed of 7 1/2
Guineas in Money. That owing to these
Misfortunes, his Debts have accumulated to the
amount of £36.7.6. And that himself and his
family are in great distress.

Ordered.

£30 To be
allowed him.

That £30 be allowed to Mr Graves, in
consideration of the loss he has sustained by
having his house robbed.

67.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Giles.

27th October 1797.

Ordered.

Advanced of £26,600 to
Messrs Goldsmid & Co
four Bills of Lading
of Gold from Hambro.

That the sum of £26,600 be advanced
to Messrs Goldsmid, Son & Liason, upon four
Bills of Lading of Gold from Hambro.

2^d November 1797.

Advance of £32,300
on several Bills of
Lading of Gold.

The Governor ordered the Sum of £32,300
to be advanced to Messrs Goldsmid, Son & Liason
upon several Bills of Lading of Gold from
Hambro.

7 Nov. 1797.

Mr Gov.
Mr Deputy Gov
Mr Dancer
Mr Giles
price of Silver
reduced to 4/10 per Oz.

Ordered.

That the price of Silver be
reduced to 4/10. per Oz.

Mr Governor
Mr Deputy Governor
Mr Dancer
Mr Bosanquet
Mr Giles.

9th November 1797.

A Letter from R. L.
Edgeworth Esq. offering a
Plan to prevent forgery
on the Bank.

A Letter from Rich^d Lovell Edgeworth
J. R. Esq. of Edgeworthstown in Ireland, was read,
offering to communicate a plan to prevent forgery
on the Bank.

Ordered

That

— Mr Edgeworth
plan requested to be
communicated to the
Governor & Deputy Gov.

That the Secretary acquainted Mr Edgeworth, The
Governor and Deputy Governor will esteem themselves
honoured by any communications he may favor them
with on this Subject and will give his plan due attention.

A Letter from Mr
Colquhoun, and the
deposition of a Jew
respecting a Forgery
of Bank Notes: referred
to Mr Winter, with an
Anonymous Letter.

A Letter from Mr Colquhoun and
an Attestation on Oath, of a Jew, respecting a forgery
of Bank Notes of One and Two Pounds, now said to
be carrying on, were referred to the consideration of
Mr Winter: Also an Anonymous Letter concerning
the punching of Guineas.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Giles.

10th November. 1797.

Petition from
Benjⁿ Goodwin an
Out Door Watchman

A Petition was read from Benjⁿ
Goodwin an Out Door Watchman, stating that
having had his hand crushed while shutting the
Bank Gate, a Mortification ensued, which has
hindered him from performing his Duty, and has
subjected him to heavy expences.

£20 - Owing to
him.

Ordered,

That Twenty Pounds be given to Mr
Goodwin to enable him to get himself out of Debt.

Resolved,

£10 a Year to be
allowed to Mr Griffin
for carrying daily
Accounts to the
Chancery Office.

That Ten pounds a Year be allowed to Mr
Griffin for carrying the daily Chancery Accounts
to the Accountants General's Office in Chancery Lane,
to be paid him at Christmas.

And

In Griffin to have a
Yearly Gratuity of £10
in lieu of Fees &c.

And the Committee Agreed, To make an
Addition of Ten Pounds to the Yearly Gratuity
granted him at Easter; to be in lieu of all
Christmas Boxes, Fees from Old or New Clubs,
and any perquisites he may receive of a
like kind.

14th November 1797.

Lord Rolle attended the Committee: And
at his request a forged Bank Note of £15, was
committed to his Care, to satisfy some Persons in
the Country, who whose hands it had passed; His
Lordship leaving a Receipt for the Note and a
promise to return it, with Mr Newland.

Mr Bedingfield having proposed to the
Committee a Plan by which Bank Notes could
be more easily examined and their genuineness
known by the Officers of this House or any
persons to whom the Secret was committed:
Resolved,

That a Letter be written to Mr
Bedingfield acquainting him, that after due
consideration being given to the Subject, the
Committee from the best judgment they can
form are of Opinion, his plan is not likely
to be effective in so extensive and large a
circulation as that of Bank of England Notes;
but that the Committee are extremely obliged
by

The Committee
are of Opinion that it
is not likely to be
effective.

by his ingenious attention to the matter and the ready communication of his thoughts to the Directors.

Four Frenchmen apprehended for forging Bank Notes, to be prosecuted.

Mr Winter attended, and reported that Four Frenchmen had been apprehended for circulating forged Bank Notes: The Committee directed that they should be examined before Mr Justice Ford and be prosecuted.

Mr Daull
Mr Bosanguet
Mr Goddard
Mr Thornton

16th November 1797.

Ordered,

Advance of £16,000
on Bills of lading
of Gold.

That Sixteen thousand pounds be advanced to Messrs Goldsmid's and Ellison, upon Bills of lading of Gold from Hamburgh.

Mr Bosanguet
Mr Goddard
Mr Thornton

17th November 1797.

Mr Morrison acquainted the Committee, that a small Quantity of the new Coinage of Seven Shillings pieces of Gold would now 71 pieces are nearly completed; & probably be ready for delivery by Wednesday next; And requests to know the Quantity of Bullion proposed to be coined into this specie.

Mr Morrison, from the Mint, attended to inform the Committee, that a small Quantity of the new Coinage of Seven Shillings pieces of Gold would now 71 pieces are nearly completed; & probably be ready for delivery by Wednesday next; And requests to know the Quantity of Bullion proposed to be coined into this specie.

Mr Morrison also requested to be informed, what Quantity of Bullion it is intended shall be coined into this Specie?

20th November 1797.

Advance of £19,000
on Bills of lading
of Gold.

The Deputy Governor ordered the Sum of
£19,000 to be advanced to Messrs Goldsmid & Eliason
on their Bills of lading of Gold from Hamburg.

Mr Governor
Mr Deputy Governor
Sir Rich^d Neave
Mr Darnell
Mr Bosanquet
Mr Giles.

23^d November 1797.

The Governor to inform
the Court, that Mr Pitt
had desired the Chancellor
of the Exchequer in
Ireland, to wait on
the Committee, to
devise means for
supplying the demand
for Cash in that Country.

inform the Court, that Mr Pitt had desired
Sir John Carnell the Chancellor of the Exchequer
in Ireland, to come tomorrow to the Committee.

That the Committee intended, with the
approbation of the Court, to devise means of
supplying the present demand for Cash in that
Country, which they are informed does not exceed
the Sum of two to three hundred thousand pounds,
but as there is a prospect of a Loan being raised
for Ireland, during the present Session of
Parliament, and a farther drain of Cash will
thereby be occasioned, the Committee, with
the Authority of the Court, are disposed to
confer with him on means of providing some
paper Circulation for that Country that may
be more current than what they now have.

The

The Committee having taken into consideration
the following Letter from The Chancellor of the
Exchequer,

Downing Street 20th Nov. 1197.

Gentlemen.

Letter from the
Chancellor of the
Exchequer requesting
an Advance from the
Bank to the Amount
of Three Millions.

"Altho the Directors of the Bank
"have not thought it right to agree to the proposal
"which I desired you to lay before them last week,
"I trust that they will not feel the same objection
"to an Accommodation to a more limited Amount and
"with an Option of Repayment at an earlier period.
"It would be of peculiar Importance to avoid the
"necessity of a New Loan till the latter end of
"February. With this view I would request
"you to state to the Court how essentially they
"would accommodate the Public Service if they think
"proper to advance in the course of January,
"February and March, such Sums as may be
"necessary, not exceeding in the whole Three
"Millions, of which probably about One Million
"eight hundred thousand pounds may be
"requisite in January. I should propose the
"repayment of this Sum, after about six
"Months, to be secured on the Consolidated Fund,
"or by Exchequer Bills payable after July into the
"Revenue, or in the progressive Instalments of
"any Loan to be raised during the present Session,
"unless any other Mode should appear to your Court
"more expedient. I have the honor to be

Gent.
Yours obedient humble Servant
Wm Pitt.

Resolution of the
Committee on Mr
Pitt's Letter.

Resolved,

That this Committee is of opinion
that no inconvenience will arise to the House,
by granting the Aid proposed in the above Letter, on
condition, that provision be made for the repayment
of such Sums as shall be advanced, by equal
payments to be retained by the Bank out of such
Instalments of a Loan to be raised as shall
be payable in the Months of July, August
and September 1798.

24th November 1797

Mr Governor
Mr Dep^y Governor
Mr Darrell
Mr Borlase
Mr Giles
Mr Dea
Mr Whitmore
Mr Pigot
Mr Lewis
Mr Harman.

Agreeably to the desire of Mr Pitt,
Sir John Parnell the Chancellor of the Exchequer
in Ireland attended the Committee, and the
following Questions were proposed to him:

Questions asked of
Sir John Parnell at
his Interview with
the Committee.

1st What Cause has occasioned so great
a demand for Specie in Ireland?

2^d Whether the Bank of Ireland Notes are
used in Payments by the Government of that
Country; and whether any difficulty has
arisen, in their being issued to the extent
that is necessary to the general purposes of
circulation?

3. In case Bank of Ireland Notes cannot be circulated in sufficient extent, could any other paper be introduced? and in particular, does Sir John Parnell think that Bank of England Notes if bearing an Irish currency and made payable in Dublin, would be used for such purposes of circulation?

The following Propositions were then read to Sir John Parnell, which met with his approbation; and two Copies of them were made by the Secretary. One for Sir John Parnell, and the other to be transmitted, by him, to the Government of Ireland.

Propositions made
by the Committee and
agreed to by Sir
John Parnell.

That the Bank of England shall allow the Agent of the Irish Government in London to purchase part of the Bullion that is offered the Bank for Sale; that Agent to pay the usual deposit on the Bar of Gold being lodged, and the balance, when the Assay Masters Report is received: also to pay the Brokerage & Mint Charges.

If the Irish Government should have occasion for the Money, previous to a Mint Issue, the Bank of England will advance it at 25 per Cent per Annum Interest, on the Mint Receipt being lodged with them.

The Directors, in return for the accommodation thus rendered the Irish Government, expect that their Agent in London should from time to time report to the Bank the

balance

Balance of Bank of England Notes which he holds and may have to receive on Account of the Irish Government; and that when opportunities offer, Remittances shall be made to Ireland by their Agent in Bills of Exchange.

It was then Agreed,

An Order of Council to be obtained for the Issue of £300,000 to the Irish Government - which the Bank will give in ^{give in} exchange for Bank Notes. That an Order be obtained from the Council for an Issue to the Irish Government of Three hundred thousand pounds, in Gold, which the Bank will immediately exchange for Bank Notes.

In consequence of this accommodation, The Irish Government and their Agent, to desist from purchasing Guineas - and to conform from purchasing any Guineas from private hands: to the preceding plan. And whenever in consequence of a future Loan, it shall be necessary to send any more Gold, it is to be raised on the plan suggested in the proposal.

Mr Governor
Mr Dep. Governor
Mr Birkbeck
Mr Dorell
Mr Bosanquet
Mr Godd. Thompson
Mr Giles.

76.
30th November 1797.

Mr Pitt approves of
what had been agreed
on for the relief of the
Irish Government.

The Governor and Deputy Governor
reported a Conversation with Mr Pitt on the subject
of Sir John Parnells application to the Bank. Mr
Pitt was satisfied with what had been agreed
on for the immediate relief of the Irish Government,
but wished that some measures might be
considered to prevent similar Applications in
future. //

The Gov. & Dep. Governor
carry up to Mr Pitt the
Resolution of the General Court,
authorising the Loan of Three Millions
to Government, &c.

The Governor and Deputy Governor
also reported that they had carried up to Mr Pitt
the Resolution of the General Court, authorising
the Loan of Three Millions to Government: And
that they had pressed on Mr Pitt, that the Act
of Parliament might contain suitable
provisions for the stipulated repayments to the
Bank.

The Question of the
Competency of the Bank
to issue its Notes for
circulation in Ireland
submitted to the Attorney
& Solicitor General.

A Note from the Attorney and
Solicitor General was read, in answer to a
Question which had been submitted to them
by Mr Winter, respecting the competency
of the Bank of England to issue Notes for
circulation in Ireland. And it was

Ordered,

— Ordered to be
submitted to Mr
Pigott also.

That Mr Pigotts Opinion be
also requested on this Question.

Mr Governor
Mr Deputy Governor
Mr Darrill
Mr Govt^r Thomson.

1st December 1797.

Mr Winter attended the Committee,
and presented Mr Piggott's Opinion, on the Case
which had been submitted to him - "Whether the
Bank is competent to issue their Notes for
circulation in Ireland."

Mr Landisfield, at-
tends the Committee
on the investigation
of the Chancery
Business.

Mr Landisfield, Chief of the Chancery
Office attended the Committee, on the investigation
of the Court of Chancery's Account with the Bank.
After which the Governor and Deputy Governor
agreed to request an Interview with the Lord
Chancellor either on Wednesday or Friday next,
to converse with his Lordship on the above Subject.

5th December 1797.

Mr Governor.

Mr Deputy Governor.

The Coinage of Seven
Shilling pieces in Gold,
to extend to the Sum
of 300,000 Guineas.

The Governor and Deputy Governor. Ordered
the Secretary to the Committee to inform Mr
Morrison of the Mint, that they wished the
Coinage of Seven Shilling pieces in Gold to
extend to the Amount of three hundred thousand
Guineas; and to beg that Mr Morrison will
acquaint them, when that Sum of the Coinage
is completed.

Mr Governor
Mr Dep^y Governor
Mr Rich^d Neave
Mr Darrell.
Mr Bosanquet
Mr Giles.

7th December, 1797.

Mr Winter reports
that the conviction
of Barnett is
doubtful.

His prosecution
to be abandoned.

Mr Winter attended the Committee;
and reported, that on considering the case of Barnett,
who was about to be tried for uttering forged Bank
Notes, the Council had expressed great doubts
of his being convicted: It was therefore
Resolved,
That the prosecution of Barnett
be abandoned.

Mr Governor
Mr Dep^y Governor
Mr Darrell
Mr Bosanquet
Mr J^r Thomson
Mr Giles.

11th December, 1797.

Mr Newland to deliver
7500^l of Bar Gold to
Mr Puget.

An Order was given to Mr Newland
to deliver 7500 Ounces of Upayed Bar Gold to Mr
Puget, on his paying for the same, with the brokerage.

11

Letter from R^t
Edgeworth Esq to be
answered by the
Secretary.

A Letter was read from R. L. Edgeworth
Esq in Ireland communicating some means
for preventing and detecting the forgery of Bank
Notes.
Resolved,

That the Secretary do inform Mr
Edgeworth, that the Committee are sensible of
the pains he has taken to guard the Bank & the
public against fraud, and that he be thanked for
his communications.

The Deputy Governor informs
the Committee - That
false Bank Notes are
made at Paris -

and publicly sold
at Hamburg.

The Deputy Governor informed the
Committee, That a Mr St Symond at Paris
makes false Bank Notes, and sells them there;
And that a Monsieur D'Amoiseau sells
them publicly at Hamburg, as Agent to Mr
St Symond.

Resolved,

— An Application
to be made to Lord Grenville
to take such means
of prevention as he
shall think fit.

That an application be made to Lord
Grenville requesting his Lordship to inform the
British Resident at Hamburg of the above
particulars; and that he will use such means
to prevent the circulation of forged Notes purporting
to be those of the Bank of England, on the
Continent, as he may think fit.

Mr Governor
Mr Deputy Governor
Mr Dorell
Mr Bosanquet
Mr Giles.

20th December 1797.

The Deputy Governor
Reports Lord Grenville's
Opinion. On the Mode
of Notification at Ham-
burgh. An Advertisement
for this purpose to be
submitted to the Court.

The Deputy Governor reported
Lord Grenville's Opinion, On the Mode of the
proposed Notification at Hamburg, respecting
the forged Notes, purporting to be those of the
Bank of England, that are on Sale at that
place. An Advertisement was then formed,
and it was agreed to submit it to the Court
of Directors tomorrow.

of Finsbury Square

A Memorial from Mr Rob^t Duff, on behalf of James Gordon Esq of Banff. and William Gordon his Son, aged Eleven Years, was read.

Memorial of Mr Duff in behalf of James Gordon Esq & his Son, a Minor, praying permission to receive Dividends on Stock standing in the joint Names of the two latter: by a power of Attorney from James Gordon Esq.

The Memorial stated that Mr Duff had purchased £208.6.8 £3 per Cent Consols into the joint Names of the said James Gordon Esq and his Son, with the intention of applying the Dividends as they became due, to the increase of the principal, till the Son should arrive at the Age of 21. And therefore praying to be permitted to receive the Dividends, on a Letter of Attorney being given by Mr James Gordon for that purpose.

The prayer of the Memorial Granted.

On Account of the distance at which Mr Gordon lives, and his being far advanced in Years, The Committee Agreed to comply with the prayer of the Memorial.

Mr Governor
Mr Deput. Governor
Mr Rich. Meard
Mr Darell
Mr Bosanguet
Mr Giles.

25th December 1797.

The following List of Gratitudes was read, And the Committee Agreed to present it to the Court, this day.

List of -
Gratuities to several persons, to be presented to the Court

William Holdsworth, Joshua Pitt and Richard
Machins - £10 Each, for their Services in the Library.
Thomas. Fugion £10- for 0^o in the Bill Office.

Samuel Cooper ——— 12 Guineas
George Banks ——— £10- } Door Keepers
The Eight House Porters ——— £40.
The Fifteen Watchmen ——— 25
Mr Edwards's Maid ——— 5 Guineas
The House Keepers 0^o ——— 2 "

John Griffin £10- for carrying the daily
Chancery Accounts to the Accountant Generals
Office in Chancery Lane.

The Eight House Porters; The Twelve Day Porters,
who are also Watchmen; The Three Watchmen
who are not Day Porters, and the Three Gate
Porters - Two Guineas Each, in lieu of
Perquisites and all Christmas Boxes which
have been usually received by them from the
Clerks.

The Exchequer Porters £7. 10- for the Half Year
ending the 25th Jun^y.

Mr Portal attended the Committee with his Bill for paper supplied the Bank last Year.

Mr Portal presents his Bill for paper at 14/- per Ream. The Bill to be discharged and the price continued.

The charge for Bank Note paper being at 14/- per Ream, inquiry was made of the cause of the advance, which arose, from increased wages being given to the Men. And on Mr Portals assuring the Committee that he received 18/6 from private Bankers for their paper, It was Agreed to continue the price of 14/- for the ensuing Year, and the Bill was Ordered to be discharged.

Ordered,

James Triggery to be allowed an addition of £5-5- per annum for increased Work & Attendance.

That James Triggery, a Watchman, employed in cleaning out the Barracks and attending the Fires in the Printing Office, be allowed Five Guineas per Annum, in addition to the Ten Guineas a Year which has been hitherto allowed him: On Account of the increased Number of Fires in the Printing Office, and his late attendance at the Barracks.

28th December 1797.

Mr Governor
Mr Darnell
Mr Bosanquet.
Mr Giles.

Application from Mr
Paine & Co that some
Bullion might be
delivered to them, which
had been deposited in
the Bullion Office.

Mr Paine, for himself and on the
behalf of several Gentlemen, Applied to the Committee,
requesting that some Gold and Silver Bullion (of
which they had the Bills of lading) to the amount
of about £5000, which has been deposited in the
Bank, may be delivered to them.

It appeared, that the Bullion had
been taken out of a Hambro Ship, when in
danger, and had been brought into the River in
a Ship from Bremen; whose Captain, thro the
medium of Mr Taylor, deposited it in the Bank.

Not complied
with.

The Committee, considering the
Bank to be a confidential Depository, thought
it right to decline complying with Mr Paine's
Request.

It was Agreed,

£800. to be distributed
to Mr Southey & others
for posting Discounts.

To recommend to the Court, That
£800 be given to James Southey and others, being
Twenty in Number, for their Services in Posting
the Bills and Notes discounted in the Discount
Ledgers.

Mr Governor
Mr Deputy Governor
Mr Darnell
Mr Bosanquet
Mr Giles.

84
2. January. 1798.

Ordered,

Mr Walsh Junr. allowed
the charges in his Bill
£10 for his trouble.

That Mr Walsh Senior's Bill
amounting to £26.12.2 for his Journey to Drayton &c
on account of the Bank, be discharged: And that he
be allowed £10. for his trouble.

Letter from the Officers
of the Mint respecting
the weight of Ingots of
Gold.

A Letter from the Deputy Warden and
other Officers of the Mint was read, requesting the
Bank to limit the weight of their Ingots of Gold
to between 15 and 16 $\frac{1}{2}$ Troy.

Resolved,

Ingots of Gold, in future
to be limited to 16 $\frac{1}{2}$ in
weight, or an abatement
made in their value.

That in future the Bank will take no
Bars or Ingots, that shall exceed 16 $\frac{1}{2}$ weight,
without an abatement of 2. per Oz: which will be
the Cost of their being melted.

Clauses in the Assessed
Tax Bill, that respect
the Bank, sent by Mr
Pitt.

Mr Pitt having sent the Clauses in the
Bill now before parliament respecting the Assessed
Taxes, in which certain Duties of Management
are imposed on the Bank.

Resolved,

— Mr Pitt to be in-
formed, that they will
be carried into execution

That the Governor and Deputy Governor
inform Mr Pitt, that the Bank will use their
endeavours to carry them into execution.

Mr Governor
Mr Dep^y Governor
Mr Dorell
Mr Bosanquet
Mr Jos^{ph} Thomson
Mr Giles.

4th January. 1798.

Ordered,

Exchequer Bills to
be purchased.

That Mr Cole be directed to
purchase Fifteen thousand pounds of Exchequer
Bills this day, and Exchequer Bills to the
same Amount tomorrow.

Mr Governor
Mr Dep^y Governor
Mr Dorell
Mr Giles.

4th January. 1798.

Five Guineas to be allowed
to Mr de Villiers for his
information respecting
forged Bank Notes.

Mr Seguier de Villiers attended
the Committee, requesting a Remuneration for
the information he had given respecting the
circulation of forged Bank Notes.

Ordered, That He be allowed Five Guineas
and that his papers be returned to him.

Messrs Boyd Benfield & Co^{rs}
present an Account of
Sums due for Dividends
on the Imperial Loan.

An Account was sent by Messrs Boyd Benfield
& Co^{rs} containing the Sums due for Dividends
and Management on the Imperial Loan, and
stating that they had no Money in their hands
for the discharge of the same. Mr Winter was
consulted on this Subject, and was desired to
prepare a Certificate agreeably to the Act of
Parliament.

Mr Winter to
prepare a Certificate.

£200 ordered to Mr
Lee, for his services in
procuring forged Bank
Notes.

Forged Notes to the Amount of £450, having
been delivered in by Mr Lee, £200 was ordered
him by the Committee, to make up the sum of £650
which had been promised him for his trouble and
expences.

11th January 1798.

Mr Governor
Mr Deputy Governor
Sir Rich^d Meares
Mr Dorell
Mr Bosanquet
Mr Jiles.

An Application from Mr

Application of Mr Hincheliff was received, who requested to know whether
Hincheliff for the
Recommendation of Guinea the Bank would accommodate a friend of his with
in return for Bar Gold.
Guineas in return for a quantity of Bar Gold
which he had to dispose of.

The Committee Agreed, to decline the
granting such accommodation in the present
instance: And also, as it may respect future
applications of a similar nature.

not complied
with.

Mr Deputy Governor
Mr Bosangut.

12th January 1798.

£15-15-allowed to Messrs
Armstrong & Ray for
their attendance at Bank.

The Deputy Governor signed an Order for
the payment of Fifteen Guineas, to Armstrong and
Ray of the public Office Worship Street, for their
attendance at the Bank, during the time of calling
in the Dollars:

£10-10-allowed to
Worship St^h Officers for
searching houses.

Also an Order for Ten Guineas to
several persons from the above Office for their
services in searching the Houses, of persons,
who were suspected of affixing a false Stamp,
on Dollars.

Mr Governor
Mr Deputy Governor
Mr Darrell
Mr G. Thomson
Mr Giles.

16th January 1798.

Minute of Council
directing the Issue of
£84,000, in Cash.

A Copy of a Minute of Council
dated the 10th Instant was laid before the Committee;
directing the Issue of £84,000 in Cash, by
Quarterly payments for Services in the
Department of the Treasurer of the Navy: and
directions were given to Mr Newland to comply
with the same.

14,000 Oz of Gold Bullion
has been issued to Messrs Pugh & Co
for the Irish Government.

An Application was received from Mr Pugh
for an Issue of Gold Bullion to the amount of
14,000 Ounces, for the Irish Government; from
whom he had received Money for this Investment:

And

And an Order was given to Mr Newland for the issue of the said quantity of Bullion.

Mr Governor
Mr Dep^t Governor
Mr Dacott
Mr Rossmore
Mr Godd^d Thouten
Mr Giles.

23^d January 1798.

Petition of Sarah Cole.

A Petition, from Sarah Cole, the Widow of Joseph Cole deceased, late a House porter in the Bank, was read, stating that she is left with seven children, and in very destitute circumstances, and therefore praying for relief.

Ordered,

That Sarah Cole be placed on the Widows List for an Annual benefit of Three Guineas: and that Ten Guineas be now allowed her, as a Gift.

To be allowed 3 Guineas Ann^l from the Widows Fund; and a present of 10 Guineas.

A Letter was read from Mess^{rs} Puget and

Bainbridge, requesting an Issue of Eighty one thousand Guineas, on their depositing Mint Receipts of sufficient Value; for the Service of the Irish Government: and mentioning, that on the discharge of these Receipts they would settle for the Interest thereon. An Order was therefore signed by the Governor to Mr Newland, for the Issue and Settlement of the same.

Eighty One thousand Guineas to be issued to Mess^{rs} Puget & Bainbridge on Account of the Irish Government.

Mr Deputy Governor
Mr Darrell
Mr Goddard Thantou
Mr Giles.

31 January 1798.

Resolved,

That no persons be permitted to take up

2 Bills, discounted, not
to be taken up, except
to when the several Accounts
may be high.

Bills running upon them, unless their Accounts
are so high, as that the Bills for discounting
that are brought on them are likely to be rejected.

The Deputy Governor informed the

Committee, that the Chairman and Deputy Chairman
of the ^{East} India Company had desired to be supplied by
the Bank with £300,000 in Dollars, during the
Month of April next, on their paying Money
for them when they are taken out of the Bank:

Resolved,

That the ^{East} India Company be supplied
with that Amount of Dollars at five Shillings
and two pence per Ounce; that being, as near as
possible, the Average price which they have cost
the Bank.

To be supplied
them at 5/2 per Oz.

A Letter was read from Mr Tho Wright

Letter from Mr Tho Wright
praying relief from an
Action commenced
against him at the Suit
of the Bank.

praying relief from an Action commenced against
him at the Suit of the Bank, to recover on Bills
to the amount of nearly £3000; which, it was stated
by Mr Jonⁿ Stone his late partner, on their firm,
without Mr Wright having had any knowledge
or benefit of this transaction: Mr Boddington
also attended, & recommended Mr Wright's Case

to the consideration of the Committee.

Resolved,

That the prosecution against Mr Wright be stopped, to give him an opportunity of making some offer to the Bank.

The Prosecution against Mr Wright, to be stopped.

And Lovell committed for trial, for uttering a forged Note of £2.

Mr Winter informed the Committee, that Edward Lovell was fully committed for trial, for uttering a forged Note of £2. and that the evidence against him was very strong.

Peter D'Klerck, a Dutch Captⁿ - detained on suspicion of uttering a forged Note of £20.

Also that Peter D'Klerck a Dutch Captain is detained, on suspicion of uttering a forged Note of £20, which he states to have received in November last from a Shopkeeper at Chichester of the name of Hobbs: and that two Officers are gone to search Hobbs' house.

Letter from Mess^{rs} Ch Spark, suspected of being concerned in forgery at Hamburg.

A Letter was read from Mess^{rs} "Lorent & Co" at Hamburg, addressed to the Governor, acquainting him with some Official difficulties which had occurred to prevent the opening of the Letter directed to Ch Spark, who is now under confinement in Hanover, and that they had sent the Letter to that Country, as the best means of coming to the knowledge of its Contents. The Committee expressed themselves obliged to the Governor for what he has done in this business, and their Wish, that the Trunk could be taken possession of, as it may contain a Number of forged Bank Notes.

^d
3. February 1798.

£30700. to be advanced on
Bills of lading of Gold.

The Deputy Governor Ordered the Sum of
£30700, to be advanced to Mess^{rs} Goldsmids & Co. on
Ten Bills of lading of Gold from Hamburg.

In Dep^y Governor
Sir R. Mease
Mr Darell
Mr Bosanquet
Mr J^r Thornton
Mr Giles.

6th February 1798. —

Ordered,

Dollars to be purchased.

That One hundred and thirty thousand
Dollars be purchased, at $\frac{1}{4} \frac{11}{12}$ per Ounce.

In Dep^y Governor
Mr Bosanquet.

8th Feby. 1798.

On an Application from the
Treasurer of the Navy, It was Ordered,

£10000. in Dollars to be
supplied to Government.

That £10,000 in Dollars, be issued for
the Service of Government in that Department,
to be paid for at $5 \frac{1}{2}$ per Ounce.

Mr Dep^y Governor
Sir R^t Meade
Mr Davell
Mr Giles.

9th February 1798.

Dollars to be supplied to
the East India Comp^y at
5^d per Oz.

It was Agreed, that the East India Company
should be supplied with £500,000, in Dollars, in the
Month of April, agreeably to their Application, at 5^d
per Ounce.

Mr Governor
Mr Dep^y Governor
Mr Bosanquet.

14th Feb^y - 1798.

Coinage of 7^d pieces
completed to the amount
of £328,710-7-6.

A Letter was read from Mr Morrison
Dep^y Master of the Mint, giving information that Seven
Shillings pieces in Gold, to the Amount of —
£328,710-7-6 had been coined and delivered to the
Officers of the Bank.

— To be extended
to the amount of
£400,000

Resolved, That the Coinage of Seven Shillings pieces
in Gold be extended to the Amount of £400,000.
And that the Secretary do acquaint Mr Morrison
with this Resolution of the Committee

Application for a Number
of Crowns & half Crowns
for experiment at
the Mint.

Another Letter was also read from Mr
Morrison, inclosing an Order of Council, directing
the Officers of the Mint to apply to the Bank for
a sufficient Quantity of Crowns, half Crowns,
Shillings & pence, that Experiments may be made
and a Report given of the Defect of these several
Species of Silver Coin.

Ordered

A Quantity of Coins
to be supplied the
Officers of the Mint.

Ordered, That Mr Newland be directed to supply the
Officers of the Mint, with a sufficient Quantity of
the said Coins, for the purposes, mentioned in the
Order of Council.

19th February. 1798.

Mr Governor

Mr Deputy Governor

Mr Darcle

Mr Godfr^y Thornton.

Questions from the
Privy Council on
the proposed Silver
Coinage.

some Questions which were proposed to them, by the
Committee of Privy Council, on the Subject of a
New Silver Coinage.

20th February 1798.

Mr Governor

Mr Deputy Governor

Mr Bosanquet.

The Committee's
Answers to the Questions had formed to the Questions submitted to them by the
proposed by the Privy
Council revised, & to
be copied fair.

The Committee revised the Answers they
had formed to the Questions submitted to them by the
Committee of Privy Council: And a fair Copy of
them both, was Ordered to be prepared by the Secretary,
for the Governor and Deputy Governor to take with them
to the Privy Council tomorrow.

Mr Governor
Mr Deputy Governor
Mr Darrell
Mr Bosanquet.

th
27 February 1798.

The Committee took into Consideration

Three Additional Questions which were proposed

Additional Questions
proposed by the Privy
Council, Answered—
And the whole proceedings
on the Subject of a New
Silver Coinage to be
transmitted to Mr
Fawkenor.

to them by the Committee of Privy Council on the
Subject of a New Silver Coinage, and returned

Suitable Answers to them. The Whole of the
Proceedings were then Ordered to be fairly transcribed
by the Secretary from a Copy sent from the
Council Office, and corrected by the Governor and
Deputy Governor, to be transmitted to Mr
Fawkenor, agreeably to his Request.

th
6 March 1798.

Mr Governor
Mr Deputy Governor

A Petition was read from David Francis,

stating that he has been employed as a Carpenter in

the Service of the Bank for Sixteen Years: that in

January 1794, he had the misfortune to fall from the
top of the Rotunda, and to break his Back, and Breast
bone; that he is now Sixty Years of Age, has a
Wife and Three Children, and in consequence of
his having been lately discharged from the Service
of

Petition of David
Francis, a Carpenter,
for Relief. —

of the Bank, himself and his family are in very great distress.

Mr Soane having confirmed the Statement given in the Petition, and informed the Committee that Francis, is incapable of working at his Business,

Resolved,

David Francis to be allowed Eight Shillings per Week.

That David Francis be allowed Eight Shillings per Week, to be paid him by Mr Newland.

Mr Governor
Mr Depy Gov.
Mr Dracell
Mr Bosanquet
Mr Giles.

9th March 1793.

Ordered,

Price of Dollars lowered to 4/11 per Oz. —

That the price of Silver, in Dollars, be lowered to Four Shillings and eleven pence per Oz. —

Application from Messrs Bauvis & Co. respecting Two post Bills which they had paid into the Bank, with forged Indorsements.

An Application was received from Messrs Bauvis & Co. stating, that they had paid Two Bank post Bills of £10 each into the Bank on the 16th and 23rd October last, and on the 23rd of December following information was given them from the Bank, that the Indorsements on these Bills, were forged, and the Money demanded of them. That in consequence, they had paid the amount into the Bank, but the persons from whom they received these Bills complained that the Bank, by not objecting to the indorsements earlier, have put it out of their power to reimburse

from whom they received them.

Mr Winter to wait on
Messrs Barwis & Co on this
business.

Mr Winter was requested to wait on
Messrs Barwis & Co to account to them for the time that
elapsed before the forged Indorsements were discovered, and
why the Committee can take no other Notice of this
Application.

Mr Winter acquainted
the Committee of the
forgery of Two pound
Bank Notes.

Mr Winter informed the Committee, of the
detection of a forgery of a considerable Number of Bank
Notes of Two pounds, by a Mr Deighton, and a Mr
Canny and his Son - that eleven persons had been
apprehended on Suspicion of uttering these Notes, against
one of whom, the Wife of one Brown, there was very
strong evidence: And that a strict search is making
after five persons more, who are supposed to be
accomplices in the aforesaid business.

A Licence, under the Kings Sign Manual,
dated the 26th of January last, and countersigned by the
Duke of Portland, was presented to the Committee by
Mr Edwards: Authorising the Bank of England to
pay the Duc de Serent the Sum of £162.18. arising
from Dividends in the British Funds, placed there by
the Dutchess de Serent, who is now in France.

The King's Licence
Authorising the Bank
to pay Dividends to the
Duc de Serent, of which
standing in the Name
of the Dutchess de Serent.

To be complied
with.

Mr Edwards was desired to permit the Duc de
Serent to receive these Dividends accordingly.

Mr Dumbell's Specimen
of a Bank Note
wrought in Silk.

Several printed Letters were received from
Mr John Dumbell of Warrington, ^{inclosing} a Specimen
of a Bank Note wrought in Silk, and proposing
that it might be considered and adopted by the
Bank of England.

Mr Dumbell to
be informed, that such
Notes as he has proposed
would not be effective
for the Service of the Bank

Ordered, That the Secretary acquaint Mr
Dumbell, that the Committee are sensible of
his good Intentions and of the pains he has
taken to prevent the forgery of the Notes of
this House; but they conceive that such
Notes as he has proposed, would by no Means
be effective for the operations and Services of
the Bank of England, considering the very
great Issue that is made for daily Circulation.

Mr Governor
Mr Deputy Governor
Mr Darelle
Mr Goddard Thornton
Mr Giles.

14th March 1798.

The Governor acquainted the Committee

that he and the Deputy Governor had bought £200,000

Cheque Bills pur-
chased to the Amount
of £200,000. And the
purchase to be extended
to £500,000, if the Court
approve thereof.

new Cheque Bills, payable out of the second
Instalment on the New Loan at $3\frac{1}{2}$ per Day.

Resolved, That the Committee do approve of the
same, and that the purchase be extended to
£500,000, if the Court of Directors should approve
of the same.

Mr Brewer a paper
Mould Maker, to
attend the Committee
on the 3^d of April.

Inquiry having been made and a favorable
answer received, respecting the Character of Mr Brewer
a paper Mould Maker at Maidstone, who has sent a
Specimen of paper wrought with such a Water Mark,
as he asserts cannot be imitated; The Secretary was
desired to request his attendance at the Bank on Tuesday
the 3^d of April.

20th of March 1798.

Mr Governor
Mr Deputy Governor
Mr Darnell
Mr Bosanquet
Mr Jos^{ph} Houston

An Application having been received
from the Committee of Bankers, that each Banking
House may be supplied with the Signatures of the
Cashiers of this House, in Order to detect any forgery
of Bank Notes: The following Minute was Ordered
to be sent to Sir George William Prescott Bart^{le} the
Chairman of the said Committee.

The Directors of the Bank have no objection
to furnish such Bankers as may apply, with the
Signatures of their Cashiers at this time employed
to sign Bank Notes, as well as of those, who are
at present the signers, of One and Two pound Notes;
But they must request, that in future, such persons
as may desire the Signatures of the Clerks which
may be appointed from time to time, to sign Bank

— Granted
under certain
regulations.

Bank Notes, will apply for them; As the Bank cannot be engaged to give Notices on every Appointment.

Mr Newland was directed to pay, out of his petty Cash, a Mismatched Note of Twenty pounds, on the representation of Thomas Perkins of Towcester, that it is the last of Bank Notes to be taken out of the petty Cash to the amount of £130, which were presented at the Bank in October 1787, in a very mutilated State, the others having been progressively paid since that time; and on his Affidavit, that he had paid a valuable Consideration and had received no satisfaction for the said Note.

Resolved, That Mr Edwards and Mr Newland

be desired to consider, whether the Number of Holidays kept at the Bank cannot be diminished, or whether those which are necessary to be kept, may not be held on different days, from those now appointed.

An Application was made by J Whittard

of Lincoln's Inn, requesting, that by Virtue of a power of Attorney, which he produced, from the Wth Hon^{ble} Thomas Pelham of Dublin, he might be permitted to Transfer £1000 from the Irish £5 per Cent Annuities, altho that Stock is at present shut.

at present shut. Mr Whittard represents, that, the Health
Mr Pelham is so ill, that his Death is daily expected; and
that this Transfer is to answer a very important purpose,
which will be frustrated, if it should not be executed before
his decease.

The Application
granted.

On Account of the particular urgency of this Case,
The Committee allowed of this Transfer being made
immediately, and directed Mr Edwards accordingly.

140,000 Oz of Silver
Agreed for at 4/11 per Oz.

The Committee agreed with Mess^{rs} Goldsmid and
Mocatta, for the purchase of One hundred and
forty thousand Ounces of Silver, at 4/11 per Ounce.

Mr Governor
Mr Dep Governor
Sir Rich Meade
Mr Bosanquet
Mr Godd & Thornton
Mr Jiles.

Thursday 22 Mar: 1793.

A Reference from the
Court, respecting a
Room for the Committee
in Waiting convenient

The Committee took into consideration a
Reference made to them by the last Court, for fixing on
a Room, wherein the Committee in Waiting may
conduct the business of discounting ^{the} Bills, with more
privacy and attention than is possible at present. And
Resolved.

The Committee in Wait-
ing recommended to
use the Room approp-
riated to the Committee of Treasury
for the present

That it be recommended to the Committee in
Waiting for the present, to make use of the Room, ap-
propriated to the Committee of Treasury, which they will
give up for that purpose, during the hours of business;
And that the Directors be requested not to go into the Room
during the hours of Waiting, without the leave of the
Committee.

Mr Governor
Mr Dep^t Governor
Mr Bosanquet
Mr Godd^d Thomson
Mr Giles.

Friday 23^d Mar: 1798.

Exchequer Bills
purchased.

The Court having approved of the Committee's having purchased £200,000 Exchequer Bills payable out of the 2^d Instalment on the New Loan, and authorised the Committee to extend the purchase to £500,000: One hundred thousand pounds more were purchased on the 19th inst^t and the remaining £200,000 this day.

A Letter of this date, was read from Mess^{rs} Benjamin and Abraham Goldsmid, informing the Committee, that Mr Ross had sent them a parcel of Exchequer Bills, to be sold, for the Service of the Loan of £150,000 for Subsistence of the Army, and requesting, that the Money for the same be paid into the Bank this day. *On the Account of Government Considered.*

Mess^{rs} Goldsmids therefore requested, that the Committee would indulge them, with a Loan of £150,000, on their Note and Security of Exchequer Bills to the Amount of £160,000 - which they would engage to repay on or before the 3^d of April next, with Interest, at the Rate of 5 per Cent per Annum.

Their Application not
complied with.

The Committee did not comply with their Application.

An Application was received from Geo Dickinson of Aston in Bedfordshire, to recover the amount of Six
from post Bills of £10 each, which had been stolen from

Medikin Esq to be
paid the amount of the
lost Bills, which he had
been robbed of & which
have since been paid
by the Bank, on forged
indorsements.

from him on the 2^d March 1797. Also an Affidavit on Oath
that they were not indorsed by him; that he had never been
able to discover the person who robbed him, and has received
no consideration whatever, in lieu of the said Bills.

On Inquiry, the Committee were acquainted that all
these Bills have been paid by the Bank; but in consequence
of the forged Indorsements on them, the Money had been
recovered from the several persons who brought them in,
except £10, which was still due from Mess Welch

---, in Newland to pay
Medikin £60 - and to
apply to Welch Esq for
£10 - which has not
yet been recovered from
them, on this business.

Mr Newland was therefore directed to pay
Medikin the Sum of £60. being the Amount of all
the Bills, which he had lost: to apply to Welch Esq
for the £10 due from them to this house, and in case
of a refusal to acquaint the Solicitors of the Bank.

Mr Governor and
a full Committee.

Tuesday 27th March 1798.

Vote of Salaries &
Annual Gratuities.
Agreed on.

Agreed to the Rise of Salaries for the Clerks - and
to the Annual Gratuities.

The Governor, and a
full Committee.

Thursday 29th March 1798.

The Governor to inform
the Court, that their Order
for the purchase of Exchequer
Bills is completed.

Resolved, That the Governor do inform the Court
of Directors, that the five hundred thousand pounds
Exchequer Bills, Ordered by them on the 15th of March
1798, have all been bought; and do inquire, whether
they will authorize him to buy any more.

£500,000 more Exchequer
Bills to be purchased.

On which, the Court of Directors this day
empowered the Governor and Deputy Governor to buy
five hundred thousand pounds more Exchequer Bills
when they shall see fit.

£130,000, of the above
Exchequer Bills, bought.

Men^r One hundred and thirty thousand pounds
of Exchequer Bills, were purchased to day.

Resolved,

That in consequence of an intimation

The Governor or Deputy Governor from the Court of Directors, The Governor or Deputy
to give information to the Governor do in future inform the old Directors, at
Directors, of the Names of the Candidates, as may be recommended by the
Committee of Treasury to fill the Election, the Names of such Candidates, as
may be recommended by the Committee of Treasury,
conformably to the Resolution of the Court of
Directors, on the 15th Instant.

Mr Gunning
Mr Deputy Governor
Sir Rich^d Mease
Mr Darrell
Mr Bousquet.

Tuesday. 3^d April. 1798.

Mr Brewer attends
the Committee.

Mr Brewer from Maidstone attended the Committee agreeable to appointment, and was examined respecting his proposal, of making a Mould for Bank Note paper, that should not be imitated.

It was Agreed,

Mr Brewer to make
a Mould for Bank
Note paper.

That Mr Brewer should construct such a Mould as he has proposed, from a device to be furnished by Mr Terry: And that he shall afterwards be sent to Mr Portal, for the purpose of producing from the Manufactory of paper, a fair specimen of the Appearance and Utility of his Invention.

Mr Brewer allowed
£10 for travelling
Expenses.

The Committee also directed that Ten pounds be paid to Mr Brewer for his travelling expenses.

Memorial from
Mr Anderson
respecting the
Agreement he had
made to the Bank
& his other Creditors.

A Memorial was read from W^m Anderson of Grace Church Street, stating, that in the Year 1795, he engaged to pay to the Bank and his other Creditors £17/6 in the pound, and that the remaining 2/6 was to be received from the Assignees of Jacob Thomas Speidell. That since that time, he finds himself incapable of paying more than 15/- in the pound; and therefore the Assignees of Mr Speidell have called a Meeting of his Creditors, to obtain their consent to the payment of an additional 2/6 in the pound, on the Bills for which Mr Anderson is liable. Mr Anderson therefore prays that the Bank will consent to this Arrangement.

And

and also grant him till November next to complete the payment of £1337-15. which sum still remains due to the Bank.

A recommendation of Mr Anderson's case from many respectable persons, who are also his creditors, was annexed to the Memorial.

The Committee consent to Mr Anderson's request.

The Committee consented to receive the additional $\frac{1}{2}$ in the pound from the Assignees of J. T. Speidell; and to accept of the proposed $\frac{1}{4}$ from Mr Anderson.

Application from Messrs Kemmings respect: a post Bill with a forged endorsement, which they had taken; the amount of which was required of them.

Messrs J and T Kemmings of St Martins Lane, who in the course of business, took one of the Bank post Bills that were lost by Mr Lakin & on which his endorsement was forged, applied to the Committee, requesting them to reconsider their determination of obliging Messrs Welch & Co to whom Kemmings has paid the Bill and who received the amount of it from the Bank, to repay the money.

The Committee's answer to Messrs Kemmings's.

The Committee Ordered that Messrs Kemmings should be verbally informed, the determination on this business cannot be altered; As Notice of the forged endorsement on the Bill had been given, as soon as it was known at the Bank.

Thursday 5th April, 1798.

Mr Governor
Mr Dep^y Governor
Sir Rich^d Neave
Mr Darell
Mr Bosanquet
Mr Gov^t Thouton
Mr Giles
Mr Mathew.

This day, the Court of Directors appointed
the Committee of Treasury and Building, according to
the List in the Margin.

Mr Dep^y Governor
Mr Gov^t Thouton
Mr Giles.

Ann Jenkins the
Mother of W^m Jenkins
late a Clerk in the
Bank to be allowed
£30—

A Petition was read from Ann Jenkins,
the aged Mother of William Jenkins deceased, late a
Clerk in this house; stating that from long Illness
and Misfortunes W^m Jenkins died Insolvent, and
that as she was dependent on him while he lived
for Support, she is now left wholly destitute.

Ordered,

That Thirty Pounds be given for her
relief.

£250,000 Exchequer
Bills purchased.

The Committee Ordered the purchase of
Two hundred and fifty thousand pounds Exchequer
Bills, this day.

Mr Governor ¹⁰⁷
Mr Dep^y Governor
Sir Rich^d Keave
Mr Bosanquet
Mr Giles
Mr Mathew.

The Public to be supplied
wth Dollars at 5/11 ^{per Ounce}

Wednesday 11th April 1798.

Resolved, That the Public who apply for
Dollars thro the Brokers, be supplied at
5/11 per Ounce.

£20000 Exchequer Bills
purchased.

Ordered, That One hundred and twenty thousand
pounds of Exchequer Bills be purchased this
day.

The Governor having addressed a Letter to
George Canning Esq requesting directions from
Lord Grenville, whether powers of Attorney
which have been brought to the Bank for
transferring Stock from several persons & Trusts
in Switzerland, should be permitted to be acted on,
An Answer was returned from Charles Long Esq
by Order of the Lords of the Treasury, to whom
the Governor's Letter had been referred: but a
doubt still remaining on the Minds of the
Committee, Another Letter was sent to Mr
Long, on the same Subject.

Mr Governor
Mr Dep^y Governor
Mr Darrell
Mr Bosanquet
Mr Giles
Mr Mathew.

Thursday 12th April 1798.

Mr Kay to prepare a
Case, concerning powers
of Attorney, for the
Opinions of the Attorney
& Solicitor General and
Mr Piggott.

Mr Kay attended the Committee, and was
ordered to prepare a Case to be laid before the Attorney
and Solicitor General, and Mr Piggott for their Opinions
Whether the Bank should permit powers of Attorney
for the receipt of Dividends and Transfer of Stocks
be acted upon from the Subjects of Countries under
the power of the Government of France.

Coinage of Seven
Shilling pieces Com-
pleted to the amount
of £415,618-17-6.

A Letter was read from Mr Morrison of the
Mint Office, informing the Committee that Seven
Shillings pieces in Gold to the amount of
£415,618-17-6. have been coined, and delivered to
the Officers of the Bank. On which the Secretary
was Ordered to acquaint Mr Morrison, that the
Bank do not wish any addition to be made, at
present, to the amount of this Species of Coinage.

No addition to
be made to them at
present.

Tuesday 17th April 1798.

Mr Governor
Mr Dep^y Governor
Mr Darrell
Mr Giles.

A Petition from
Mr Will^m Evans a
Bankrupt rejected.

A Petition from William Evans late a
partner with William Nee, praying that the
Bank would allow of his Certificate being signed,
was rejected, on account of the ill Conduct of
Nee Evans &c.

Petition from W^m
March.

A Petition from Mr John March of Tower Hill
having been read, desiring that he might succeed
his late Father, as Printer to the Bank.

Resolved, That Mr John March of Tower Hill be
appointed Printer to the Bank during pleasure;
but that this appointment shall not enable him
to transfer the business to any other person, but
with the consent of the Committee of Treasury; and
that if at any time he shall quit the printing
business for other people, or be unwilling, or
unable to conduct it himself, this Appointment
shall cease.

Mr March
appointed Printer to
the Bank.

A Letter from Chas Abbott Esq. M.P. to Mr

Letter from C. Abbott Esq.
on obtaining Subscriptions
from Foreign Merchants

Manning, inclosing a proposal of opening
private Books for obtaining Voluntary Subscrip-
tions from Foreign Merchants, was laid before
the Committee.

The Committee do
not consider the proposal
to be within their province.

The Committee were of opinion, that
the present mode of receiving Contributions
was sufficient; and that the Proposal, did not
come within their province.

Letter from Professor
Wilson, on a Method of
Engraving by Plates of
Glass.

A Letter from Professor Wilson of
Glasgow to Sir Charles Blagden, on his
discovery of a Method of Engraving by Plates
of Glass, was laid before the Committee.

The Method not
thought

Mr Terry being consulted on the Subject
informed

thought to be of any
use to the Bank.

informed the Committee, that in the present early
stage of the invention, he thought no benefit would
accrue to the Bank from it; and that he doubted if
it ever could be brought to answer, for the very large
and urgent Concern of printing Bank Notes.

Letter from Mr Sam
Watson, proposing a
Stamp to prevent the
forgery of Bank Notes.

A Letter from Mr Sam^d Watson of Dublin was
read, offering to attend and exhibit a Stamp, which
he had invented to prevent the forging of Bank
Notes.

Not adopted by
the Committee.

Mr Terry informed the Committee, that in
his opinion, the Stamp alluded to, is such an one
as would be impressed by the breaking of a Steel
bar: which has before been considered & rejected.

Memorial from Mr
Will^m Anderson.

A Memorial was presented from Mr W^m Anderson
of Grace Church Street, praying that the Bank would
give up the Dividend of 2¹/₆ in the pound, which, in
his former Memorial he had stated was to be
paid by Jacob Thomas Speidell, on Bills held by
the Bank on his Estate.

Mr Anderson's
request granted.

Mr Bros having informed the Committee
that J T Speidell intended to make Mr Anderson
a Bankrupt for the Sum of £3966-19- which he
owed to him, in case the Bank did not chuse to
give up the above mentioned 2¹/₆ in the pound; The
Committee, on Account of the good character of
Mr Anderson, Agreed to grant his request.

Mr Governor.
Mr Deputy Governor
Sir Rich^d Meade
Mr Darrell
Mr Giles.

Tuesday 24th April 1798.

Mr Newland and Mr Edwards were directed to procure a List of the Clerks in this House who are willing to offer their Services for the defence of the Bank, distinguishing those who belong to any Volunteer Corps at present: And also a List of those who decline this Service, with the reasons which they give for their Conduct.

List of the Clerks, who are willing to serve in the defence of the Bank &c to be procured.

Thursday 3^d May 1798.

Mr Governor
Mr Darrell
Mr Bosanquet
Mr Godd^d Thurstou
Mr Mathews.

The Committee Agreed to Mr Edwards Scheme for closing the Transfer Books of the following Annuities.

Scheme for shutting
up opening & opening
Consols &c.

£3 per Cent Consol ^d	To Shut — 25 th May
	To Open — 10 th August
£5 per Cent —————	To Shut — 6 th June
	To Open — 23 ^d July
£3 per Cent 1726 th —————	To Shut — 7 th June
	To Open — 19 th July

For the Dividend due 5th July 1798.

The increased time of Shutting allowed to the £3 per Cent Consols. is to enable that Office to carry the several Accounts (which are more numerous than ever) into New Ledgers.

Mr Dep^y Governor
 Mr Bransford
 Mr Geo^y Thornton
 Mr Giles
 Mr Mathew.

Tuesday 15th May 1798

The Committee Agreed to purchase Eight
 2,000 Ounces of Bar thousand Ounces of Bar Silver, offered by Mess^{rs}
 Silver, to be purchased Goldsmith and Mocatta, at Five Shillings and
 one penny per Ounce.

Resolved, To recommend to the Court, that a
 A Compliment of £400 Compliment of Four hundred pounds be made to
 recommended to be given to Mess^{rs} Winter and Kaye, beyond the amount of
 their Bill; and that their Bill be defrayed.

A Complaint having been made against Thomas
 Blip, one of the Inspectors of Bank Notes, it was
 Complaint against Thomas Blip, an Inspector of Notes.
 Resolved, That he do appear before the Committee
 on Thursday next, at half past ten O'Clock.

Mr Brewer, who had engaged to make a Mount
 for Bank Note paper, in a Month, informed the
 Mr Brewer's Mounts for making Bank Note paper, delayed
 Committee, by Letter, that he was making such
 improvements in his plan, as would delay the
 producing the Mount, a fortnight longer. The
 Committee acquiesced in this proceeding.

Thursday 17th May 1798

Mr Governor
 Mr Deput Governor
 Mr Darrell
 Mr Bosanquet
 Mr G. Thomson
 Mr Giles
 Mr Mathew.

The Committee being informed, that
 a Number of Exchequer Bills, payable into the
 Exchequer Bills, payable by third payment of the Loan are now in the
 into the 3^d payment of the
 Loan, in the Market:

hold them,

Resolved,

£ 150,000, or £ 200,000 of
 them to be bought.

That the Governor and Deput Governor
 be desired to buy One hundred and fifty thousand
 or Two hundred thousand pounds of these Bills.

Thomas Blift
 suspended.

Thomas Blift, One of the Inspectors
 of Bank Notes, was Ordered to be suspended,
 for having been engaged in Jobbing, to a
 considerable Amount, in the Public Funds.

Application from
 Aug^r Rayner, that the
 Bank would accept of
 his paying only 2/6 in the
 pound, on a Bill, of his
 Accepting: Refused.

An Application was read from Augustine
 Rayner, praying that the Bank would allow of
 his paying only 2/6 in the pound, on a Bill of
 £ 79, which they hold, and which Mr Rayner
 had accepted for the accommodation of Mess
 Evans & Co. who have become Bankrupts.

The Committee refused to comply with Mr
 Rayners Application.

Letter from Mr Sewell
 Kethers, respecting the
 Lottery.

A Letter from Mr Sewell and others being read
 respecting the Lottery.

Resolved, That the Bank always take the
 Tickets of the Minister, and mean to do it at
 this time, in the usual way.

Mr Governor
Mr Daniell
Mr Bosanquet
Mr Giles.

Tuesday 22^d May 1798.

A Memorial from Mr Henry Lee was read, Stating, that in addition to former exertions, he has lately been the means of detecting a Combination of several persons, who have been employed in forging One and Two pound Bank Notes; and also of getting forged Notes to the Amount of £500, to be given up to the Bank, for which he was promised a reward of One hundred Guineas. That in these transactions he has expended nearly £300, and has lost much time, and he therefore prays that a pecuniary allowance may be made him by the Bank.

Memorial from Mr Henry Lee, stating his Services in stopping the Circulation of forged Bank Notes.

Mr Winter's opinion on it.

The Committee, having referred the Memorial to Mr Winter, and on hearing his opinion, that he thought Mr Lee would be satisfied with £200

Ordered,

£200 Allowed to Mr Lee, as a full Compensation for his Services.

That Mr Henry Lee be allowed the Sum of Two hundred pounds, as a full compensation for the Services which he has mentioned in his Memorial.

£25,000 Chequer Bills purchased.

Chequer Bills, to the Amount of Twenty five thousand pounds were Ordered to be purchased, Agreeably to the Committee's Resolution of the 17th Inst.

30th May 1798

The Sale of 18,000 Ounces
of Gold, ordered to Messrs
Pugel & Co. on Account
of the Irish Government.

On an Application from Messrs Pugel & Co.
The Governor ordered the Sale of Fifteen thousand
Ounces of Gold to them, on Account of the Irish
Government. //

Mr Governor
Mr Davell
Mr Bosanquet
Mr G Thornton
Mr Mathew.

Letter from Captⁿ
Sharpe -

Thursday 31st May 1798.

A Letter was read from Captⁿ Sharpe
signifying, that he had relinquished the Command
of the Cutters on the Dover Station.

Resolved,

£100. to be presented to
Capt. Sharpe, for stopping
the importation of forged
Notes from the Continent.

That Captain Sharpe be presented with
One hundred Pounds, for his endeavors to stop
the importation of forged Notes from the Continent.

Mr C. Alder to attend
the Committee, on the
matter of the Bill
which has been lost, with
his acceptance, & which
he refuses to pay.

The Secretary was directed to write to Mr
Chas Alder, to request that he will attend the
Committee on Tuesday next, the Gentlemen being
desirous that he may avoid the heavy expences
of a Law Suit, on Account of a Bill of £100
which was accepted by him, and has been lost
by Mr Beecher, a Clerk of this House.

Mr Bliss petitions
to be restored - Desired
to get a Statement of his
Debts & Co. to be laid
before the Committee.

Mr Bliss, who had been suspended, presented
a petition, praying to be restored. He was desired
to get a Statement of his Debts, and of the
Settlements which his Creditors would accept from
him; to lay before the Committee, on Tuesday next.

Mr Governor
Mr Depts Governor
Mr Bosanquet
Mr G Thornton
Mr Giles
Mr Mathew.

Tuesday 3rd June 1798.

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Mr Bliss attended the Committee, and was desired to prepare a particular Account of the Transactions in which he had been engaged, by settling in the Funds, and a suitable Petition to be restored from his Suspension; to be laid before the Court on Thursday next.

On an Application from Messrs Pugh & Co. Messrs Pugh & Co. to Messrs Newland was directed to supply them with supplied with 15,000 ^{lb} Fifteen thousand Ounces of Gold at £3-17-10 per Oz. on Account of the Irish Government.

Mr Brewer attended the Committee, with some paper which had been made from his Mould, at Messrs Portal & Bridges; who recommended his Mould, as a Work of very ingenious invention. Mr Brewer presented some paper, made from his Mould at Mr Tovey was desired to engrave a few sheets of the Paper, with some old Bank Plates, to see the effect of the Work and the Wear of the Water-Mark. He was also desired to attempt an Imitation of the Marks on the paper.

Resolved,

That Ten Guineas be allowed to Mr Brewer for his Mould; and Fifty Guineas for his trouble and expence; and that his paper be put in a course of Lamination.

Mr Winter attended the Committee, and was desired to prepare a Case for Mr Piggott's Opinion.

Case of the Bill lost by Beecher, with Alders Acceptance, for Mr Piggotts Opinion has been lost. Mr Beecher, and which Mr Alder has accepted but refuses to pay.

Application for the Bank to advance the future payments on the Loan.

A Letter from Messrs Ruddle and Wade and others was read, requesting, that the Bank would advance the next and future payments on the Loan for the Current Year, upon the usual terms:

Resolved,

That it be recommended to the Court to advance the 3^d, 4th, 5th, 6th & 7th Payments on the Loan of this Year, at an Interest of 5th the 3^d-4-5-6-7th Payments 1st Cent, per Annum, on Condition, that the Receipts be redeemed on or before the 16th of November next: The last payment being left to be made by the Holders, themselves.

Mr Governor
Mr Deputy Governor
Sir Rich. Meave,
Mr Bosanquet,
Mr Godf^r Thornton
Mr Giles
Mr Mathew.

Thursday 7th June 1798.

Mr Piggotts Opinion on the Case of the Bill which had been lost to be laid before the Court.

Mr Piggotts Opinion, on the Case of the Bill of £100, which was lost by Mr Beecher a Clerk in this House, with Mr C Alders Acceptance on it, and which he refuses to pay, was laid before the Committee who Agreed to mention this business in the Court, this day.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Giles
Mr Mathew.

Tuesday 13th June 1798.

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Messrs Barnes and
Watson's plans for
preventing the forgery
of Bank Notes
read: and rejected
by the Committee.

Letters were read from Mr Barnes of
Noble Street, and Mr Watson of Dublin, inclosing
plans for detecting and preventing the forgery of
Bank Notes:

Resolved,

That Mr Barnes and Mr Watson be
thanked for their Communications, and informed
that the Committee do not think their plans will
answer the purposes intended.

Messrs Taylor and
Walker's plans for
preventing the forgery
of Bank Notes, read
and rejected.

Mr Taylor of Broad Street and Mr
Walker of Charlotte Street attended the Committee
agreeably to appointment; And their propositions for
detecting and preventing the forgery of Bank Notes
being severally read and considered, They were
informed, "That their plans would not be effectual
for the purposes intended; and in the execution,
"would interfere too much, with the Circulation
"of the Notes of this House".

Letter from Mr Sewell
Esq. respecting the
Bank's advancing
a loan of £300,000 for
the use of Jamaica.

A Letter from Robert Sewell Esq. Agent
for Jamaica, to the Governor, was read, requesting
to know, whether it would be agreeable to the Bank
Direction that he should communicate with
them, on a proposal for the Advance of a Loan
of £300,000 Sterling, to be made by the Bank, for the
use of Jamaica?

To be mentioned
to the Court.

Agreed, That the Governor do mention this
business in the next Court.

Mr Governor
 Sir Rich^d. Pless
 Mr Darell
 Mr Bosanguet
 Mr Godfr^y Thornton
 Mr Giles
 Mr Mathew.

Thursday 21st June 1798.

Consideration of the
 Petition of Thos^s Parry,
 referred by the Court to
 the Committee.

A Petition from Thomas Parry was read, stating his great sufferings from the Forgery of Reeves, for whose prosecution he had come forward at the desire of the Solicitors to the Bank.

The Court, having on the 15th of February referred the Case of Mr Parry to the consideration of the Committee, It was Resolved,

One hundred Guineas
 be paid to Mr Parry.

That One hundred Guineas be given to Mr Parry, to relieve him, in his distressed Circumstances.

Petition of W^m Ashforth
 a sufferer by the Forgery
 of Reeves.

A Petition from William Ashforth was read, stating that he had lost the Sum of £406⁵ by Reeves's Forgery, and that he had ^{joined} in the prosecution against him.

Resolved,

A Recommendation to
 the Court, that 100 Guineas
 be given him.

That it be recommended to the Court to grant to Mr Ashforth One hundred Guineas, in consideration of his ^{lost and} distressed Circumstances.

A Petition from Rich^d.
 Dickenson, a sufferer
 by the Forgery of Reeves.

A Petition from Richard Dickenson was read, stating that he had sustained a loss of £2100 £3 per Cent. and £558 £5 per Cent. Ann^y by Reeves's Forgery, & therefore praying for Relief.

As

As Mr Dickenson had made no communication of this matter, till after the prosecution of Reeves had commenced, and as he had not been brought forward by the Bank in this business, It was Agreed,

That the Committee could not comply with the prayer of his Petition.

It being suggested, that a Deposit of £10 per Cent had been paid on all the Scrip Receipts which were held by Mess^{rs} Parry, Ashforth and Dickenson beforementioned, the Signatures to the subsequent payments of which Receipts had been forged by Reeves. Mess^{rs} Reeves, to the severe loss of these parties; Mr Kaye was instructed to prepare a petition from them to the Treasury (and also from Mr Richdale who has been defrauded in a similar manner) praying that the Instalment of £10 per Cent may be repaid to the parties holding the Receipts: And it was Agreed, that the Governor should mention the subject to Mr Pitt, at the first convenient opportunity.

Mr Kaye having represented, that the Three Magistrates at Bow Street, had been very active in the late prosecutions of Reeves, Rowson, Wilkinson, and in several preceding ones. It was Ordered,

That the Sum of One hundred and fifty Guineas be presented to them, for the exertions they have made on the above mentioned Occasions.

A Petition from Catharine Edgar, Widow of Thomas Edgar deceased, late a Day Porter and Watchman in this House, was read, praying for

Mr Dickenson's Petition not to be complied with.

A Deposit of £10 per Cent having been paid on the Scrip Receipts, the subsequent payments of which were forged by Reeves. Mess^{rs} Winter & Kay, instructed to prepare a petition to the Treasury, for the repayment of the said Deposit of £10 per Cent.

A Representation of the Services of the Three Magistrates at Bow St.

One hundred & fifty Guineas to be presented to them

Petition of Catharine Edgar, Widow.

for relief in the circumstances of distress in which she is left by the death of her Husband.

Ordered,

Catharine Edgar to be placed on the Widows List, and 15 Guineas given her for present relief

That Catharine Edgar be placed on the Widows List, for the Annual benefit of Three Guineas; And that Fifteen Guineas be given her for present Relief.

Information from the Governor, of what passed in his interview with Mr Pitt, respecting the sum due to the Bank from Government for Interest on Treasury & Exchequer Bills.

The Governor informed the Committee that when he and Mr Giles waited on the Chancellor of the Exchequer to acquaint him with the Resolution of the General Court on Tuesday last, they presented him with an Account of Interest due to the Bank from Government on Treasury and Exchequer Bills, made up to the 5th of last April: The Amount of which was, £56,1722⁶ 3.

That Mr Pitt informed them, He would get this Account examined at the Treasury, & send a Minute of their Board to the Bank, acknowledging the Amount of the Debt, and that it should bear Interest from the 5th of April last. Also, that a provision should be made for the payment of both Principal and Interest, out of the first Supplies that shall be granted for the ensuing Year.

Tuesday 26th June 1798.

Mr Governor
Mr Dorell
Mr G. Thornton
Mr Giles
Mr Mathew.

Rich^d. Watkins a
Librarian deceased.

Mr Newland reported the death of Richard Watkins, the Librarian for the Hall Department and recommended Nicholas Pampilion as a suitable person to succeed to that situation.

Resolved,

Nich^s Pampilion
to succeed him.

That Nicholas Pampilion be appointed Librarian for the Hall Department.

Petition of Elizth
Watkins w^o.

A Petition was read from Elizabeth Watkins the Widow of Richard Watkins deceased, late a Clerk in this House; stating that her Husband died Insolvent, that she is left, with Two Children, in great distress, and therefore praying for Relief.

Ordered,

Twenty pounds
ordered for her Relief.

That Twenty Pounds be given to Mrs Watkins, to assist her in her distressed circumstances.

Wednesday 27th June 1798.

Mr Governor
Mr Giles
Mr Mathew.

John Crawford
to be prosecuted
for Forgery.

Mr Winter presented "A State of Facts" respecting the forgery of a Note of £5. by a Mr John Crawford; And he was instructed by the Committee to prosecute Crawford, for the said Offence.

Mr Governor
Mr Depy Governor
Mr Dorell
Mr Bosanquet
Mr Mathew.

Thursday 5th July 1798.

Mr Badini Plan for
preventing Forgery, not
accepted.

Mr Chas. Francis Badini attended
the Committee and produced a plan for preventing
and detecting the forgery of the Notes of this
House; which, tho it displayed considerable
ingenuity, the Committee Agreed could not be
applied to the Manufacture and Circulation
of Bank Notes.

Mr Governor.
Mr Depy Governor
Mr Dorell
Mr Godfr. Thomson
Mr Giles.

Tuesday, 10th July 1798.

Dollars to be supplied
to the East Ind. Comp^y.

An Application from the
East India Company for Dollars to the
amount of from £200,000 to £300,000, being
received,

Ordered,

That the East India Company be
supplied with Dollars to the above amount
at 5¹/₂ per Ounce.

Mr Badini to be
allowed £10 for his
Plan to prevent forgery.

An Application was received from Mr
Badini, stating that he has been at much
expence in completing the plan which he has
submitted to the Committee for preventing the
forgery of Bank Notes, & that he is in distressing circumstances.
Ordered,

That Ten Pounds be granted to Mr Badini.

Mr Governor
Mr Darell,
Mr Bosanquet,
Mr Mathew.

Tuesday 24th July 1798

Ordered.

That the undermentioned Sums be paid to the Officers against each expressed, for preparing the Books for the Dividend due the 5th Inst.

Consol: Office	Task Work open New Ledgers.	£ 324-11-3
Allowances to different Offices for Extra Work.	Do Holidays	231-10-6
	£4 per Cent. Do	63-10-6
	£3 per Ct Reduced Do	33-17-
	Bank Stock. Do	54-12-
	Imperial. Do	3-13-6
		<u>£ 716-14-9</u>

Also To Mr Walsh.	40- —
Do. . . Towle.	20- —
Do. . . Poppleton.	20- —
Do. . . Wislett.	10- —
	<hr/>
	£ 806-14-9

Thursday the 2^d August 1797.

Mr Governor
Mr Richd. Meade
Mr Darell
Mr Bosanquet

Letter from

His

The following Letter having been referred by the Court of Directors on the 26th Ult^o. to this Committee,

Office

Office for Auditing the Public
Accounts, Somerset Place 25th July 1798

Sir,

"The Commissioners for Auditing

"the Public Accounts have directed me to require

Letter from the

Commiss^{rs}. for Auditing

the Public Accounts

concerning the Allowances

for the Imperial Loan

You to state to this Board, the Reasons of the

"Court of Directors of the Governor and Company

"of the Bank of England, for including in their

"Memorial to the Lords Commissioners of His

"Majesty's Treasury, which is referred to this Office

"the Imperial Loan, craving sundry Allowances

"for charges of Management for the Year 1797."

I am

Sir

To

Robt Best Esq

Your most obed^t. & most humble Serv^t

Ph^l Deane

Resolved,

That a copy of the following

Letter which has been written in answer to the

above, be presented at the next Court; and that

the Court be acquainted with the information

which Mr Newland has now given, "that he

"understands, the Commissioners for Auditing

"the Public Accounts are satisfied".

Resolution of the

Committee - thereupon

Bank of England 27th July 1798

Sir,

In consequence of Your Letter to Mr

Best of the 25th Inst^l. requiring the Reasons of the

Court of Directors of the Governor & Company

of

of the Bank of England having included, in their Memorial to the Lord Commissioners of His Majesty's Treasury, the Imperial Loan and crasing Allowances for the Charges of Management thereon, I beg leave to acquaint You, that the Emperor's Agents having declared that they have not been furnished with any funds to pay the charges thereof, the Bank have received them from the Treasury, under the Authority of the Act of 37th Geo. 3^d Cap. 89 Sec. 17. and which they trust will meet the approbation of Your Honorable Board.

I am Sir

Y^r Obedt^h Servant.

To
Philip Deane Esq.

The Secretary was directed to desire Mr Beecher, the Clerk in this House who lost the Bill of £100, accepted by Chas Alder, to attend this Committee, on Tuesday next, at One O'clock, and to request Mr Winter or Mr Kay to be present at the same time.

Tuesday 7th August 1798.

Mr Governor
Mr Darrell
Mr Giles.

Mr Beecher, the Clerk who lost the Bill of £100, accepted by Chas Alder, having been suspended by the Court, on Account of the Impropriety of his Conduct, was recommended to the Committee, and after being admonished to be more circumspect in future, was informed, that the Governor would recommend to the next Court, that his Suspension be taken off.

Mr Newland's Letter
to the Committee for
auditing the Public
Accounts.

Mr Governor 127
Mr Dep^y Governor
Mr Rich^d Meade
Mr Darrell
Mr Bosanquet.
Mr God^d Thomson
Mr Giles.

Mr Maitland applies
to Geo Baillie & Co.

Thursday 9th August 1798.

Mr Maitland having been desired to
apply to Mess^{rs} Geo Baillie & Co. for the payment of
their Interest due to the Bank, he brought the
annexed Letter.

Trinbun^y Sp^{rs}. 1st Aug^r 1798

Dear Maitland Es^r

Sir.

In consequence of your
application respecting the Interest due on Mr
Baillie's Debt to the Bank, We beg leave to
trouble You with the following explanation &
we hope on Your representing it to the Governor
and Directors it will be thought a sufficient
excuse for our declining to pay the Interest at
this Moment.

Letter from Geo-
Baillie & Co. respec-
ting the Balance of
Interest due to the
Bank.

Until the unfortunate Insurrection at
Grenada, we had regularly given our Acceptance
at an extended period for the Bills due to the
Bank, we then stopped engaging further for
Mr Baillie's Estate. At a General Meeting
of the Creditors, our Conduct was approved of &
the Affairs in the hands of the Ex^{rs} were put
into our hands, in Trust, to pay, an Annuity of
£1500 per Annum to Mr Baillie - an Advance
Account, - the Specialty Debts, and then the
Simple Contract Creditors. The Bacollet Estate
was kept separate from the General Concern
and we agreed with the Trustees under Mr
Baillie's Will to make the necessary Advances
to

to resettle that Estate and wait to be repaid from the first proceeds and then pay the Surplus Crops without any deviation in diminution of the Debt to the Bank.

An Account was opened in our Books in the Name of the Bacolot Estate separate from the General Account of the Estate James Baillie and the advance is now £739. 5. 3. we have received by the last Fleet 135 Khds Sugar and 51 Bales of Cotton, and they write us that 145 Khds more are made and more are expected. We do not think that many more Dfts will appear on Account of Expenses, but when the Crop is disposed of we shall then send a Copy of the Account to the Bank and pay in the Surplus on Account of the Interest due. It is but reasonable to suppose that next Year, the Nett Crop will make a considerable impression on the Principal. On the General Account of Mr Baillie's Affairs, we are at this moment in actual advance at £7000 St^{rs}. but we have long Bills on hand and Produce from an Estate in possession to nearly that amount. We cannot expect to make any division amongst the Bond Creditors this Year, but from certain arrangements with Debtors to the Estate something considerable may be expected the next Year. We shall not however make any division without first consulting the Bank to know if they are willing to take the Debt due on the Estate from the Proceeds of the Crops only, and if they expect a rateable division with the other Specialty Creditors from the general Funds. We think it right to state that we have advanced the Interest on Bond Debts for Money Lodgements from Persons depending partly on that Interest for their support,

and

and as we are convinced Mr Baillie's Estate will not only be adequate to satisfy the Specialty but all other demands and leave a considerable Fortune for the family - We shall be glad to give you any further Information, and we can assure you that Mr Baillie's family and those interested for them are sensible of the liberality and indulgence they have uniformly received from the Gentlemen in the Direction.

We are with great truth
Sir

Your faithful obed^t. Servants
Geo Baillie & Co.

Resolution of the
Committee on Mr Baillie
& Co's Letter.

The Committee thought it right to acquiesce at present in Mr Geo Baillie & Co's proposal, reserving to future consideration, whether the Bank shall demand a rateable division with the unspecialty Creditors from the general Funds of the Estate.

A Mould for making
Paper presented by Mr
Geo Taylor but not
approved of.

A Mould for making Paper, with a Water Mark introduced, together with a Specimen of its operation were sent to the Committee by Mr Geo Taylor of French Court Old Broad Street, which, after being inspected and the Judgment of Mr Terry taken on it, was considered to promise no Service to the Bank. And the Secretary was desired to acquaint Mr Taylor with this determination.

Correspondence with
Mr Brewer, concerning
the Paper of his
Manufacturing.

A Letter was received from Mr Brewer of
Maidstone, acquainting the Committee that he is
proceeding on the construction of a New Mould for
making Bank Note paper: On which Mr Terry was
desired to write to him on the Subject, to acquaint
him of the effect which the Printing has had on the
Paper he has already made, and to send him a part
of one of the Notes that he may see how little of
the Water Mark appears on it.

A Plan to prevent
the forgery of Letters
of Attorney not
approved of.

A Plan to prevent the forgery of Letters of
Attorney was sent to the Committee by Mr Thomas
Fortune, which was considered as not likely to
answer the proposed end, and the Secretary was
desired to thank him for his attention to the interests
of the Bank.

Mr Governor.
Mr Dep^t Governor.
Mr Bosanquet.
Mr Giles.
Mr Mathew.

Tuesday 14th August. 1793.

Application from
Mr Cassin.

An Application was received from Mr
Cassin, requesting that an Annual Allowance
may be granted to him for his "Compendium
of the Stocks".

Ordered.

Mr Cassin to be allowed
a Guinea for his Annual
Compendium.

That the Door keeper be desired to give
Mr Cassin One Guinea Annually, when he
shall leave the said Compendium at the Bank.

Letter from Mr Cobb -
on the means of preventing
Forgery.

A Letter was received from Mr Cobb
of Kettering suggesting some Ideas of a plan
to prevent the forgery of Bank Notes.
Resolved,

Answered by the
Secretary.

That the Secretary do thank Mr Cobb
for his Communication, and acquaint him
that in the opinion of the Committee his Plan
would be Impracticable and Inefficient.

Letter from Mr Taylor
requesting a Compensation
for his expenses in
making a Mould for
Manufacturing Bank
Note Paper.

A Letter was received from Mr George
Taylor representing that he had been at some
expense in constructing the Mould for making
Paper which he had lately shewn to the Committee
and that he ought therefore to have a Compensation
for the same.

Resolved,

To be Answered by
the Secretary.

That the Secretary acquaint Mr
Taylor, that as the Committee neither gave
him intimation or encouragement to make
the Mould, they cannot, without breaking
thro the established Order of their proceedings,
grant him the Amount of his Expenses.

Mr Governor
Mr Dep^y Governor
Mr Bosanquet
Mr Giles.

Tuesday 21st August 1798.

Mr Piggott attended the Committee by Appointment, to peruse the Case of a forged Bank Note for £40, received by one of the Out-Tellers from Mess^{rs} Smith and Payne; and was of Opinion that the lapse of Five or Six Days before Notice was sent of its being a forgery, would not prevent

Conversation with the Bank from recovering: but he objected to the custom of the Bank, of cancelling Bank Notes before they had undergone the whole of the Examination by ^{Conviction} ~~the~~ Books, as ~~an~~ ^{be brought home} ~~it~~ would not ~~be~~ ^{be} ~~again~~ ^{again} Red Ink, instead of cancelling them.

off. Mr Piggott therefore ^{approved of a suggestion} ~~recommended~~, that until the whole of the Examination was complete, the Word Cancelled, should be stamped with Red Ink, on the Notes; and the Word Forged, when they were found to be false.

He saw no Objection to giving up a forged Note, thus marked, for the purpose of Prosecution in a foreign Country; but its being produced in a Court of Justice, would be sufficient in this.

Ordered,

That Mr Terry do attend the next Committee; and inform them, if a Red Ink that cannot be extracted by a Chemical preparation can be used for the purpose of marking the Notes as above; and that the propriety of adopting this Alteration be then considered.

Mr Terry directed to prepare an Ink for stamping Notes.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr G. & H. Thornton
Mr Giles

Thursday 23rd August 1798.

Ordered,

Exchequer Bills, to the
Amount of £56,500, to be
purchased.

That £56,500 Exchequer Bills, to
be applied by Government to paying for a
quantity of Silver Bullion sent to the Mint
for Coinage by the Bankers, be purchased, at
1/2 per Cent Discount.

Payable in June
1799, but to be provided
for in January of 1800.

The above Bills are made
payable in June 1799: but Mr Goldsmid
informed the Committee, that Mr Pitt meant
to make provision for their being paid in
January or February next.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Giles
Mr Mathew.
Mr Wintthrop
Mr Maitland.

Thursday 30th August 1798.

Conversation and Opinion
of Mr Piggott on the
recovery of the Value of
Forged Notes, that might
be paid by the Bank.

Mr Piggott attended the Committee
after the Court broke up, and had a conversation
with them, and some Members of the Court, on
the right of the Bank to recover the Value of
any false Notes which they might have paid
by mistake: and gave it as his Opinion, that the
Bank having paid a false Note, was no Bar
to the recovering of its value from the person
who had received it.

He gave his decided opinion, that the
Bank had a right to recover the Value of a forged
Note, paid to an Out Teller on the 29th day of
December 1796. by Mess^{rs} Smith Payne & Co.
An

A Case submitted to Mr Piggott.

An Abstract Case was put into his hands by a Member of the Court, which he took home for consideration.

Tuesday 4th September 1798.

Mr Governor
Mr Depy Governor
Mr Bosanquet
Mr Giles
Mr Mathew.

Mr Long
Mr Simcoe
Mr Maitland.

Conversation with Mr Piggott, on the Case which had been put into his hands.

Mr Piggott attended the Committee, and represented himself ready to give an Opinion on the Case put into his hands, by a Member of the Court on Thursday last; but he thought it his duty to express a great doubt, respecting the expediency of the Bank's asking his opinion on an Abstract Case, which would perhaps, not be applicable to any real occurrence that might happen.

Resolved,

That the Orders of the new Court of Directors be taken, whether Mr Piggott's opinion shall be taken, on the Case that was put into his hands.

Specimens of a durable Red and Black Ink, produced by Mr Terry.

Mr Terry attended the Committee, and produced Specimens of a durable Red and Black Ink, which cannot be extracted, without shewing that an attempt had been made to deface the Note on which it should be stamped: And he represented, that he thought about Forty Notes might be stamped in a Minute, if four persons were employed in the operation.

Mr Newlands reports on the proposal of stamping, instead of cancelling Bank Notes.

Mr Newland also attended & reported that there would be about 15,000 or 16,000 Notes to be stamped every day, and that he thought

this operation would be a considerable impediment to business. He also stated, that since the establishment of Inspectors, none of the Notes that came in were Cancelled, till they were examined by them: and that not more than two or three Instances had occurred, in which a bad Note had escaped their detection.

Resolved,

No Alteration to be made in the practice of Cancellling Bank Notes

That it does not appear expedient to the Committee, under all the Circumstances of the Case, to make any alteration in the practice of Cancellling Bank Notes brought in for Payment.

John Collins to be prosecuted.

Mr Hay attended, and was Ordered to prosecute John Collins, who had engraved the Plate of a One pound Note which was found in his possession.

Mr Governor
Mr Deputy Governor
Mr Bosanquet
Mr Godfr^s Shawton
Mr Mathews.

Thursday the 6th Sept. 1798.

The following Letter from the Chairman and Deputy Chairman of the East India Company having been read, Viz.

East India House 5th Sept 1798

Application for Dollars
from the East India
Company.

Gentlemen,
"As the wants of the East India Company are likely to require a Supply of Silver in the course of the present Month and the ensuing Month

"Month of October, to the amount of near £500,000 in
 "value, We take the liberty of requesting to be informed
 "whether the Bank can accommodate the Company to
 "that amount if it should be wanted and at what
 "price per Ounce if it be furnished they will supply
 "the same. The Silver to be paid for as is usual
 "with ready Money." We have the honor to be Sir
 To
 The Governor & Deputy Governor
 of the Bank.

Jac^t. Bosanquet
 John Roberts.

Resolved,

That Mess^{rs} Goldsmid and Mocatta wait on
 the Chairman and Deputy Chairman of the East India
 Company, to beg that they will specify the amount of
 Dollars which they will engage to take, and the time
 they would have them delivered: And to acquaint the
 Chair, that the Committee are willing to supply
 the East India Company with Dollars to the extent
 of £500,000, at 5¹/₂ per Ounce, in this and the ensuing
 Month.

Message to the Chair
 of the East India Company
 respecting the amount
 & delivery of the Dollars
 they have requested.

Mr Governor
 Mr Deputy Governor
 Mr Bosanquet
 Mr Mathew -

Tuesday 11th September 1793.

Mr Edwards informed the Committee,
 that in Agreeing the Ledgers in the Exchequer
 Office, it had been discovered, that a false Credit of
 £1000, had been added to the Account of Samuel Pettley
 of Dover Street Gtst. and that Transfers had been
 made from the said Account, which have been
 witnessed by Thomas Ford a Clerk in that Office
 also

Transfers and Tenders
 in the Exchequer Office
 committed by
 the Board.

Thursday 13th Sept^r 1798.

Dollars to be supplied
to the East Ind. Comp^y
at 5¹/₂ per Cent.

A Letter being received from the
Chairman of the East India Company, proposing
that the Company should take Dollars to the
amount of £500,000. from the Bank:

Resolved,

That the same be supplied at five
Shillings and one penny per Cent; to be delivered
by the end of October next.

Ordered,

Exchequer Bills
to be purchased.

That £50,000 of Exchequer Bills on the
Credit of the Assessed Taxes be purchased, at ¹/₄ per
Cent Discount.

Ordered,

Committee to be
summoned.

That a Committee for examining the
half yearly Accounts be summoned for Tuesday
next at Twelve O'clock.

Tuesday, 18th September 1798.

Mr Governor
Mr Deputy Governor
Mr Darell
Mr Bosanquet
Mr Jos^{ph} Thornton
Mr Giles &
Mr Mathew.
Price of Silver
reduced.

Resolved,

That the price of Bar Silver be reduced
from 6¹/₂ to 60¹/₂ per Cent.

Petition from Jos^{ph}
Morston, a Watchman.

A Petition from Jos^{ph} Morston a Watchman & Day-
Porter being read, stating that in consequence of the long
& severe Illness of his Wife, he is in very reduced circumstances,

allowed £10-10-

Ordered, That Ten Guineas be allowed for his Relief.

Mr Governor
Mr Deputy Governor.
Mr Carell.
Mr Bosanquet.
Mr Goddard Thornton
Mr Giles.
Mr Mathews.

Thursday 20th Sept: 1798.

Price of Silver to be
continued at 6/- on the
already arrived.

Messrs Goldsmid and Eliason waited
on the Deputy Governor, after the price of Bar-
Silver had been reduced by Order of the Committee
on Tuesday last, and Requested, that 6/- per
Ounce might be continued for 110,000 Ounces
which was already arrived: Which was
agreed to by the Committee this day.

Mr Governor.
Mr Deputy Governor.
Mr Bosanquet.
Mr Mathews.

Tuesday 25th Sept: 1798

Exchequer Bills to be
purchased

Ordered,
That Mr. A. Goldsmid do purchase
£50,000 Exchequer Bills on the Credit of the Approved Taxes.

Examination of Mr. Smee
respecting a Scrip Receipt,
and he suspended.

Mr. Smee of the Consols was called in and
examined respecting the Transaction of the £1500 Consol
Scrip Receipt; and the Account he gave was so confused
and unsatisfactory, that he was ordered to be suspended.

Letter from Mr. Perrott
concerning the said Receipt.

Mr. Edwards acquainted the Committee,
that he had received an Answer from Mr. Perrott, concerning
the Scrip Receipt for £1500. which was read.

Resolution of the Committee
thereon

Resolved,

That Mr. Perrott be informed, the £1500
Receipt is wrote into his Name; and that the Committee wish
to know, what Stock he now claims in the £3 & 6 Cent Consols;
as Mr. Smee appears to have acted irregularly in conducting
his Affairs.

Mr. Governor.
Mr. Deputy Governor.
Mr. Darell.
Mr. Giles.
Mr. Mathew.

Thursday 27th Sept. 1798

Suggestion respecting a
Decrease in the price of
Gold.

In the Committee this day, it was suggested, that a
small Decrease might be advisable to be made, in the price paid by
the Bank for Gold: suppose ^{to} £3. 17. 9 per oz, and it was, resolved,
to bring the Matter on for further Consideration, in the Committee
next Tuesday.

Mr Deputy Governor
Mr Darell
Mr Giles,
Mr Mathew.

Tuesday 2^d October 1798.

Resolved,

Price of Gold to be
reduced on the
26th of October.

That the price of Gold be reduced
to £3. 17. 9 per ounce on the ^{26th} ~~25th~~ Instant, and that
the Deputy Governor be desired to acquaint Mess^{rs}
Goldsmith & Co. of the same.

Mr. Smees admo-
nished, and his
suspension taken
off.

Mr Smees was called before the Committee,
and was admonished to be very careful, in future,
of breaking thro any of the established Regulations
of this House: And as nothing appeared against
his general Character in the Service of the Bank,
his Suspension was taken off.

Distribution of the
Money given for taking
in the Loans of 1797
considered.

The Committee took into consideration
the distribution of the Money given for taking
in the Two Loans in the Year 1797. And the
Deputy Governor was desired to take the Directions
of the Court on this business.

Resolved,

Exchequer Bills to
be purchased.

Resolved,

That £50,000. three Months Exchequer
Bills be taken of Messrs Goldsmid & Co. at five
Shillings Discount:

£
s.

And that Mr Cole be Ordered to
buy £50,000 Over due Exchequer Bills in the
Market, at two Shillings Discount.

Resolved,

The Dismissal of Cooke
& Joseph Alsept. Tellers,
to be recommended to the
Court.

That the Deputy Governor be Desired
to recommend to the Court, that Sam^l Cooke
and Henry Cole, Out Tellers, and Joseph Alsept
an In-Teller, be dismissed from the Service
of this House.

I dep^y
Mr Governor
Mr Dazell,
Mr Giles,
Mr Mathew.

Tuesday 9th October. 1798.

Clerks who have com-
pleted four years Service
to be recommended for
an advance of Salary.

The several Clerks undermentioned
who have completed their four years Service, were
called in and examined in presence of the
Chiefs of each Department in which they serve,
and they having been found to have conducted
themselves well, and being approved by their
Superiors, were acquainted, That the Committee
will recommend them to the Court of Directors
for an Advance of Ten pounds per Annum
each, on their Wages.

Accountants,

Accountants Department:

Cashiers Department:

Wm. Sam. Surin Baughan.

Joshua Pearson.

William Parker.

John Sparkes Cox.

John Caldecott.

Richard Oakden.

William Wastell.

John Fortnum.

Robert Stevens.

James Mawdesley.

Richard Welch.

John Champ.

Thomas Worsley.

William Rea.

Richard Vane.

William Christmas.

George Tomkins.

Joseph Stanley.

Timothy Scott.

Thomas Fortune.

Gilbert Burrington.

Thos. Jos. Littlepear.

John Taylor.

Joseph Bullen.

William Harman.

List of Clerks who
have completed 4
years service in the
Bank.

The Court of Directors having on
the 14th Inst. Resolved, "That the Governor and
Deputy Governor with the assistance of the Committee

Distribution of the of Treasury be desired to distribute a Sum, not
Money allowed by "exceeding £12,000 among the Clerks that were employed
Government for the "in taking in the Loans and Lottery raised in the year
Loans &c in 1797. "1797". The Committee this day distributed the
equally to the "The Committee this day distributed the
desire of the Court. Sum of £12,500 — in the following manner. Viz.

Cashiers Department	£7795
Accountants do	4540
Sur ^r Mearns (for the Clubs Fund)	165
	£12500

Thursday 11th October 1798.

The Committee, on Tuesday last.

£500. added by the Committee
to the sum allowed for
Distribution among the
Clerks - And Agreed to
by the Court.

having exceeded by £500 the sum allowed by the
Court to be distributed among the Clerks who
were employed in taking in the two Loans and
the Lottery for the Year 1797. The Deputy Governor
this day informed the Court of the same, and
it was Agreed to.

Monday 15th October 1798.

The Deputy Governor signed an Order
to Mr Newland for the payment of £665-19-4 to
Mess^{rs} Cole and Templeman to purchase £1025
4 per Cent Annuities transferred into the Name
of Mr Puget; to replace the like sum transferred
by him on the 9th M^o. into the Names of the
Governor and Deputy Governor, which is intended
to be sunk from the Capital of the said Annuities
the same having been fraudulently increased by
Thomas Ford, who has absconded.

And also an Order to pay to Mr
Puget the sum of £20-10 for the Half Year
Dividend on £1025 4 per Cent Annuities,
which would have become due to him, on the
10th Instant: agreeably to the following Order
of Court, dated the 11th of October.

"Ordered, That the Committee of Treasury be
"empowered to purchase £1025 4 per Cent Ann^u. to replace
"the same in the Name of Mr Puget; and also to pay
"him a Dividend of £20-10 for the half Year ending the 10th
"of October."

Order of Court for
the above.

Thursday 18th October 1798.

Mr Dep^y Governor
Mr Barell
Mr Bosanguet
Mr Giles.

Receipts of the
Transfers, on the
Land Tax Redemption.

Mr Newland presented a Letter to the Committee which had been written to him by Mr Winter at the desire of the Commissioners for the Affairs of Taxes; Requesting to know, whether the Bank would have the Receipt to acknowledge the Transfer of Stock, by persons redeeming their Land Tax, endorsed on the Contract, or made distinct from it?

— to be
endorsed on the
Contract.

The Committee, after having consulted ^{with} Mr Newland, directed him to inform Mr Winter, that the Receipt might be endorsed on the Contract.

Petition from Ann
Cooke —

A petition was received from Ann Cooke the Wife of Samuel Cooke (late a Clerk in this House) and now in custody on account of a deficiency in his Cash) stating that herself and two small Children are greatly distressed and in want of the necessaries of life.

Ordered.

That Mr Newland be directed to pay Mrs Cooke One Guinea and a half per Week, till the prosecution of her Husband is determined.

To be allowed
1/2 Guinea p Week —

Tuesday 23rd October 1798.

Mr Boydell attended the Dep^y Governor, with a Specimen of an Ink, which cannot be obliterated without injuring the paper on which it is written. — Mr Terry having inspected & operated on it, was of opinion that the Ink might be serviceable for numbering & Dating Bank Notes, if used with a Steel Pen. Mr Boydell was therefore requested to attend the Committee, with a fresh Specimen of this Ink, on Tuesday next.

Mr Boydell's Specimen
of a durable Ink.

Mr Dep^y Governor
Mr Bosanquet
Mr Godfr^y Thonston

Wednesday 24th October, 1798.

Mr Bentley to assist Mr John Laverick, late Assistant to the Chief Clerk of the Specie: On which the Committee directed that Edward Bentley should assist in his room, and intimated that a Gratuity would be allowed him, at the time, granting the Annual Gratuity.

Ordered,

That James Cooper be recommended to the Court, to be a Signer of Dividend Warrants, in the room of Mr Laverick. —

Mr Dep^y Governor
Mr Bosanquet
Mr Godfr^y Thonston
Mr Giles
Mr Mathew.

Thursday 25th October 1798.

Mr Winter having certified to the Committee, the Services which have been rendered to the Bank, by the following Persons.

Ordered,

That Fifty Pounds be paid to Solomon Levy (a Jew) for his information, and the apprehending, of Collins, for forging a One pound Bank Note.

Ordered,

That Twenty one pounds be paid to Armstrong & Ray, for apprehending the said Collins.

£50. to be given to
Solomon Levy.

£21. to Armstrong
& Ray.

Ordered,

That Twenty One pounds be paid to
 £21. 1. to Thos. Blisp. Thomas Blisp, for his Extra trouble respecting
 Stone and Montfelt, De Clerk, Dickson and Ford.
 Ordered,

That Twenty one pounds be paid to
 £21. 1. to Thos. Glover. Thomas Glover, for Extra trouble in tracing small
 Notes, and his Journey's to Norwich, Lancaster &c.
 Ordered,

That Eleven pounds eight Shillings
 £20. 16. to Jos Pitt. and six pence be paid to Joshua Pitt for his Expenses
 on a Journey to Dover to search and bring up a
 Foreigner, on a suspicion of having forged Bank Notes;
 and Eight pounds eleven Shillings and six pence
 for Extra Trouble.

Mr. Dep. Governor
 Mr. Darrell.
 Mr. Bosanquet.
 Mr. Giles.

Tuesday 30th October 1798.

Mr. Boydell's spe-
 cimen of dunell. h. d.
 to be examined.

Mr. Boydell attended the Committee,
 and produced two fresh specimens of his durable
 Ink; which were committed to Mr. Terry for
 examination and to Report on them at the next
 Committee.

Mr. Fisher's son
 present a marked
 paper, as a plan
 to prevent forged
 Notes.

Mr. Fisher and Son, of Worship Street
 attended the Committee and exhibited Specimens
 of a Coloured paper, variously marked by
 Clock Work, intended to prevent the forgery of Bank
 Notes. Mr. Terry having inspected it thought
 it not difficult to be imitated; Mr. Fisher and Son
 were therefore thanked for the pains they had
 taken

taken and for the liberality of their Offers, and also acquainted, that if on further examination any use can be made of their communications, they should be informed of the same.

Mr Winter attended, with an Abstract of the Penal Laws, which attach to the Conduct of the Officers and Servants of this House.

This House -

Ordered,

to be printed & distributed.

That a sufficient Number be printed, and distributed among the Clerks by the Heads of the different Offices.

Tuesday 6th November 1798.

Mr Boydell attended, and the Governor inspected the Specimens of Writing, with durable Ink, which Mr Terry, by Order of the Committee had endeavoured to extract, and in doing which he had succeeded, having obliterated one Word, and written another in its place.

On Mr Boydell's requesting that further trial might be made, on two other written Words, Mr Terry was desired to continue the process, and Report the result to the Committee on Wednesday the 14th Inst^l. when Mr Boydell is to attend, at 1/2 past One O'clock.

147.
Wednesday 14th November 1798.

Mr Governor.
Mr Bosanquet.
Mr Giles.
Mr Mathew.

Mr Terry reports
on Mr Boydell's
Ink.

Mr Terry informed the Committee, that he had made further experiments on the Ink which Mr Boydell had presented, and that he thought it as durable in its effects, as any that could be made:— Mr Boydell was therefore requested to prepare a small quantity for the purpose of trying its operation in numbering and dating Bank Notes, and to give such instructions as may be necessary to the Clerks who are to use it.

Mr Boydell to
prepare a Quantity
for use.

Thursday 15th November 1798.

Mr Governor.
Mr R. Meave.
Mr Bosanquet.
Mr Giles.
Mr Mathew.

Forged Transfer
of £500⁰⁰ Stock.

The Committee took into their consideration the case of a forged Transfer made in the Name of Daniel Ludgate of Eaton Bucks; the amount of which, being £900 £3 per Cent Annuiti, he has claimed, to be placed to his Account.

Identified
by Mr Bagwill.

The Transfer appears to be one of those made by Tho^s Ford, who has absconded; and the identity of Daniel Ludgate having been witnessed by R. M. Bagwill a Stock-broker, who has acknowledged that he did not see the Transfer signed, It was,
Resolved,

Bagwill to be
prosecuted.

That Mr Winter be directed to prosecute R. M. Bagwill, to recover the amount of the said forged Transfer.

148.

Mr Governor
 Mr Dep^y Governor
 Mr Giles
 Mr Mathew.

Tuesday 20th of November 1798.

Account of Forged
 Transfers of Stock,
 presented by Mr
 Edwards.

Mr Edwards delivered the following
 Account of Forged Transfers of Stock, which had
 been prepared by the directions of the Committee.

An Account of Forged Transfers of Stock replaced by
 the Bank, from the 21st of Novem^r 1789, to the 18th of July
 1798, inclusive.

In what Stock.	Sum	When transf ^r .	Out of what Name.	Person to whom transf ^r .	When replaced
Reduced Annuity	£ 175	21 Nov ^r 1789	John Finch dec. by a forged power of Attorney from John Burch the precursor to George W. Mops of J. Temple.	Thomas Richard Crider. Bowditch	15 June 1792
Lt. Genl. Annuity	1500	3 May 1792	W. M. Gilpin aged 10 ^y Weston, by a forged power of Att ^y from Gilpin to W. M. Stone	Bowditch Salmon	11 May 1796
Consolid ^d Annuity	11000	7 July 1795	Lt. Genl. Pat. Tonyn by a forged power of Att ^y to W. Weston	W. Bagwell known	18 July 1798
Do	5000	22 Jan ^y 1798	The same	Benjamin Milt ^r Oakley Kingsley	Do.
Lt. Genl. Annuity	300	11 Apr 1797	Sam ^l Pelley of Dover forged by the said W. Bagwell	W. Bagwell known	Do.
Do	200	9 May	The same	Do.	Do.
Do	25	1 Sep	The same	W. Bagwell known	Do.
Do	300	11 Octo	The same	Do.	Do.
Do	75	31 Octo	The same	W. M. Stone	Do.
Do	175	1 Dec	The same	W. M. Stone	Do.
Do	300	4 Jan 1798	Sam ^l Pelley of Dover	W. M. Stone	Do.
Do	200	12 Feb	The same	W. M. Stone	Do.
Lt. Genl. Annuity	900	5 Mar	Sam ^l Pelley of Dover	W. M. Stone	Do.
Lt. Genl. Annuity	200	7 Apr	Sam ^l Pelley	W. M. Stone	Do.
Do	250	18 July	The same	W. M. Stone	Do.

Thursday 22^d of November 1798.

Mr Governor.
Mr Dep^y Governor
Mr Darell.
Mr Bosanquet.
Mr Giff. Thouton

Petition from
Jane Lander.

A Petition was read from Jane Lander the Widow of William Lander deceased, who was a Clerk in this House, but had resigned on a pension.

The petitioner states that she is left quite destitute of support, and therefore prays that the Committee will take her case into consideration.

Resolved,

£20 granted.

That the Sum of Twenty Pounds be granted for Mrs Lander's relief.

Forgery of £1 and
£2 Notes at
Bristol.

A Letter having been received by the Governor, from Bristol, stating that four persons have been apprehended in that City, on suspicion of forging and uttering several £2 Notes; and a Note which was inclosed in the Letter, proving to be a forged one, Mr Winter was directed to proceed to Bristol on this business with Mr Glover, one of the Inspectors of this House.

Mr Governor.
Mr Dep^y Governor
Mr Bosanquet.
Mr Giles.
Mr Mathews.

Tuesday 27th November 1798.

Mr Bessmer's
Plan to prevent
forgery -

Mr Bessmer attended the Committee by appointment, accompanied by a Mr Johnson, who strongly recommended an invention of Bessmer's to prevent the forgery of Bank Notes.

— Not to be
accepted.

Mr Terry having inspected the plan and reported that it was not difficult to be imitated, the parties were informed. That the Committee, after

after mature deliberation, were of opinion, "That
"the Bank would run more risk by adopting the
"proposed method of printing their Notes, than they
"do in their present practice."

Application from the
Broad Street Ward
Military Association

An Application was received from
Albeman Pering, in the name of the Committee
of the Broad Street Ward Association: Stating
that the Inhabitants of the Ward had liberally
contributed towards its support, and that every
Banking House in the Ward had either given
Fifty Guineas, or Armed and Clothed Five of
its Clerks for the ^{Military} Service: It was therefore
requested, That as the Bank occupy a large
space in the Ward, a Contribution might be
granted to assist in defraying the heavy expenses
of the Association.

Resolved,

— Recommended to
the Court.

That it be recommended to the Court
of Directors to present One hundred Guineas
towards the support of the Broad Street Ward
Military Association.

Letter from Thomas
Thompson, requesting
to resign.

The following Letter being read from
Thomas Thompson one of the Cashiers of this
House. Viz. Bank of England 22 Nov
1798.
Hon Sir,

"I beg leave to return You my
"most sincere thanks for every favor conferred upon
"me during a period of upwards of 50 Years close
"attention to business in your Service, and to
"solicit your permission to resign my Situation
on

"on Account of my advanced time of life, declining
 "state of health and failure of memory, with the hope
 "of the continuance of your favor to be enabled to pass
 "the remainder of my life more comfortably, which will
 "be most gratefully acknowledged by Gentlemen"

"Yours respectful, much obliged and

To the Governor, Deputy Gov^r and
 Directors of the Bank of England.

Faithful humble servant.
 Tho^s. Thompson.

Resolved,

— Recommended
 to the Court.

That it be recommended to the
 Court of Directors to accept of Mr Thompson's
 Resignation; and to allow him the sum of Two
 hundred and sixty pounds per Annum; that being
 the amount of his present Salary.

Friday 30th November 1798.

Mr Governor.
 Forgery of Bank
 Notes at Dublin.

A Letter was received from Mr Lighton
 of Dublin, and another from Math^s. Horne Esq^r the High
 Sheriff of that City, acquainting the Bank, that on
 searching the Houses of some suspected persons,
 among other preparations for Forgery, were found
 engraved Plates for a One and Two pound Note
 of this House, and some paper, with the Water Mark
 of the Bank of England. That the parties had
 absconded, but there were great hopes of their
 being soon taken.

— Mr Kay to
 take proper Measures

These Letters, by direction of the
 Governor, were delivered to Mr Kay, and he was
 desired to take such Measures as the Cases
 required.

Saturday 1st December 1798.

Letter from Mr Pitt
communicated to Mr
Newland &c—

This day, at 2 O'clock, the Governor
received the following Letter from Mr Pitt: and
Mr Newland was immediately directed to make
it as generally known, as the nature of the
Case required.

"Downing St. 1st Dec^r. 1798.

"Gentlemen.

Letter from Mr Pitt
on the Loan.

"Being desirous of some
"Preliminary Conversation with any Gentlemen
"who may be disposed to make Proposals for
"the Loan, previous to deciding on the time
"and Mode of bringing it forward, I have to
"request the favor of You to signify, that I
"should be glad to see them for that purpose.
"at Eleven on Tuesday next, when I hope
"that it will not be inconvenient to You to
"be present."

"I have the honor to be, Gentlemen

"Yours obed^t. humble Servants."

Gov^r & Dep^y Governor
of the Bank—

W Pitt,

Mr Governor.
Mr Darell.
Mr Bosanguet.
Mr Mathew.

Letter —

Tuesday 4th December 1798.

The following Letter was read,
from Mess^{rs} Puget and Bainbridge.

W^g.

London 3^d Decr 1798.

153,

Gentlemen,

Letter from Mr Pitt
Pugget 6th - respecting
the purchase of some
Dollars for Ireland.

"We are desirous to inquire at what
rate we could be supplied by the Bank with £30,000
value in Dollars for the circulation of Ireland.
"When favored with your answer we shall transmit
it to Ireland, and it is necessary to premise it will
be two days before we shall receive an answer."

"We have the honor to be, Gentlemen,

Your most obed^t. humble Servants.

Pugget and Bainbridge.

To the Governor & Dep^y Gov.
of the Bank.

After some conversation with
Mr Pugget on the above subject, He was acquainted
the Committee. That it is not usual for the Committee to make
conditional bargains. //

Full Committee

Thursday 6th December 1798.

Consideration of a
Letter from Mr Pitt
on the advance on
the Sugar Malt &
Tobacco Duties.

The Committee took into consideration
a Letter from the Chancellor of the Exchequer, in-
closing an Account of the produce of the Duties on
Sugar, Malt and Tobacco, which are substituted
in place of the Annual Land Tax; with a request
that the Court would make the advance of
£2,750,000, as was usual on the Land and Malt
Duty.

Resolution prepared
for the Court.

The Committee prepared a Resolution
to lay before the Court this day.

Thursday 13th December 1798.

At full Committee.

Considerations of Mr Pitts request of the Exchange of 3 Millions of Exchequer Bills.

The Committee took into consideration a Letter from the Chancellor of the Exchequer requesting that the Court would accept of fresh Exchequer Bills in exchange for those on which the sum of Three Millions was advanced for the service of the present Year; and proposing that the Exchequer Bills now issued, should be made payable at such times as shall be fixed, after the expiration of Twelve Months.

A Resolution prepared for the Court.

The Committee prepared a Resolution to lay before the Court this day.

Mr Governor—

Mr Dep^y Governor.

Mr Bosanquet.

Mr Thomson

Mr Giles

Mr Mathew.

Exchequer Bills advertised to be paid.

Thursday 18th December 1798.

Exchequer Bills dated 27th Septem^r 11. 10. 14 and 18th of November 1797 having been advertised to be paid in Money or exchanged for New Bills, on or before the 1st January 1799; Resolved,

£793000—to be sent for Payment; &

£151,200—to be exchanged for New Bills.

That Exchequer Bills to the amount of £793,000, which the Bank hold, of the above description be sent for payment. And that Exchequer Bills to the amount of £151,200 denominated Loyalty Bills, which became due in October 1797, be exchanged for New Bills.

Ordered

Ordered,

Gratuities to the
Doorkeepers - one
half of a Loyalty Loan.

That Twenty Pounds be given to Samuel Cooper; Twenty pounds to George Banks, and Ten pounds to John Griffin; for their services in preparing and attending the Room, at the time the Loyalty Loan was taken in.

Gratuities usual
at this season, to
be granted.

The Committee Agreed to recommend to the Court, to grant the Gratuities that have been usually allowed at this season.

Mr Dep.^y Governor
Mr Bosanquet
Mr Giles.
Mr Mathew.

Tuesday, 1st of January 1799.

Resolved,

Recommendation
to the Court to pay
Cash, in certain Cases,

That it be recommended to the Court to consider the propriety of the Bank's offering Notes of One and Two pound Value that are dated prior to the 1st of July 1798. Also to pay in Cash or Notes at the option of the parties all fractional Sums under Five pounds.

Mr Dep.^y Governor
Mr Darrell.
Mr Bosanquet.
Mr Giles.
Mr Mathew.

Tuesday 8th of January 1799.

Mr Pugh having requested to know, at what price he might have one thousand ounces of Silver 1000 Oz of Silver at, in Dollars; He was acquainted, that he might have that quantity at 54¹/₂ per Oz.

Letter from George
Baillie & Co. to Mr
Maitland. —

A Letter from George Baillie & Co. to
Alexander Maitland Esq, dated the 3rd Inst: being read.
"Submitting to the Governor and Directors for
"them to determine, whether they will admit the
"Nett proceeds of the Bacolet and Chemine
"Crops to go into the general Funds and divide
"with the general Creditors; — or whether they
"will be content to receive the Nett proceeds
"of the Estates only, and not interfere with the
"division they should in that case make, to
"the other Bond Creditors".

Resolved,

— Resolution of
the Committee on the same

That the Bank do keep its
Security separate, and take the Nett Proceeds
of the Estates.

The Widow of Samuel
Knight, represented to
be in distress.

It being represented to the
Committee that the Widow of Samuel Knight
deceased, late a Clerk in this House, is in very
great distress, by reason of the sudden Death of
her Husband and the deranged situation of
his Affairs:

Ordered,

Five Guineas
at Guineas per Week
ordered for her relief —

That Mr Newland be directed to
give Mr Knight Five Guineas: And also
One Guinea per Week during the present
Month.

Tuesday 15th January 1799.

Mr Governor.
Mr Deputy Governor.
Mr Darrell.
Mr Giles.

Resolved,

That Robert Aslett be recommended to the Court, to be appointed a Cashier, in the room of Thomas Thompson who has lately resigned.

Robt Aslett to be recommended to be a Cashier.

Mr Goldsmid offers to purchase French Crowns -

Mr Ashm Goldsmid having offered 5-1/2 per Ounce for a Quantity of the French Crowns which have been lately purchased at 5-0 per Oz;

Resolved,

That he be allowed the same, to the Amount of about 10,000 Ounces.

10,000 Oz - to be sold to him at 5-1/2 per Oz.

Mrs Lance H^c propos. a liquidation of their Debt to the Bank by Instalments.

Mess^{rs} Lance and Auber having been desired to make a proposition to liquidate a Debt of £3223-12. due from them to the Bank; A Letter was received from them offering to pay £200 per Month, till the Principal and Interest shall be fully discharged:

Resolved,

To be complied with, if security be given for the fulfillment of their proposal.

That it can only be complied with, in case they can give Security for the fulfillment of their proposal.

Ordered,

That the sum of Twenty five Guineas, - which was allowed to Mr Cooper the Head Door Keeper for One Year, ending at Michaelmas 1798, be continued by Quarterly payments from that time; in consideration of his Apartments being still used by the Accountant.

allowance to Mr Cooper on Account of his Apartments, being used by the Accountant.

Mr Governor.
Mr Deputy Governor.
Mr Dault.
Mr Bosanquet.
Mr George Thompson.
Mr Giles.

Information received,
that Mich. Kasanuah,
is probably at Altona
or Hamburg.

Report of the trial of
Mr Boydell's Ink, in
numbering & dating
Bank Notes.

Thanks Voted to Mr
Boydell - but the use
of his Ink declined.

Tuesday 22^d January 1799.

A Letter was received and read from

Mr G. Eusell of Rotterdam, giving information,
that Michael Kasanuah, who has absconded
on account of a forgery in this House, has been
seen at Rotterdam and Flushing; and that it is
very probable he is now at Altona or Hamburg.

Mr Newland and Mr Terry Reported,
that Mr Boydell has attended, and that a
trial has been made of numbering and dating
Bank Notes with a small quantity of his
Ink. That from the Ink's being very viscid
it is liable to drop from the pen and to blot,
and that unless the Notes written with it
are absorbed by blotting paper, they will
take, at least, four days to dry.

Resolved,

That a Letter be addressed to Mr
Boydell, thanking him for the pains he
has taken and the attention he has shewn
for the advantage of the Bank: And acquainting
him, that on account of the multiplicity of
the business of this House, it is the opinion of
the Committee that his Ink cannot be
used for numbering and dating Bank Notes.

A Letter was received from Jean
Gerard Bruere, Councillor Secretary of the Landgrave
of Hesse, at Romburg, respecting £1000 to be paid
to the

Letter from J. G.
Bruere of Hamburg
respecting £1000-^ls
per A Stock.

Cent Annuities which are now standing in the Name
of Jean Chevalier late of Hamburg, who has died
Intestate. Mr Bruere having been appointed the
Guardian of an Infant Son of the deceased, requires
to be allowed to receive the Dividends due on the
said Stock, without an Administration being
granted to him from the Prerogative Court of this
Country.

Resolved,

That the Secretary answer Mr Bruere's

— Answer to
beginning to the said
Letter.

Letter, and acquaint him, that the Bank of England
cannot allow him to act in this matter, untill he
has conformed to the mode of proceeding which has
been advised by Mess^{rs} Battier Lornum & Co. his Attorneys,
and which is required by the Laws of this Country.

Wednesday 6th February 1799.

Mr Governor
Mr Dep^y Governor.
Mr Bosanguet.
Mr Giles.

Application, for an
Advance of the In-
stalments, on the
Loan of 3 Millions

An Application was read from Mr
John Tanner and others, praying the Bank to
advance the two remaining Instalments, of £30
per Cent each, on the Loan of Three Millions.

Ordered

— Referred to the
Court.

That it be referred to the Court, tomorrow.

Mess^{rs} Portal & Co
Bill, examined &
Signed for payment.

Mess^{rs} Portal and Bridges' Bill for Bank
Note paper & Co. for the last year, amounting to
£5696-19-6, was considered and ordered to be paid; on
the terms that were settled by the Committee on the
21st December 1797.

Petition from the
Widow of Sam^l Knight.

A Petition from the Widow of Samuel Knight deceased, late a Clerk in this House was read, stating, that she is reduced to great distress by the death of her husband, and therefore praying for relief.

Ordered,

£50. granted for
her relief.

That Fifty pounds be granted to Mrs Knight, in consideration of her distressed circumstances.

Tuesday 12th February 1799.

Mr Governor.

Mr Dep^y Governor.

Mr Davell.

Mr Giles.

Application for a
Grant of Dollars.

The Governor applied to the Committee for about Sixty thousand ounces of Dollars, for the use of his House.

Ordered,

—granted at 5^p. 6^d.

That the same be supplied, at five shillings and one penny per ounce.

Tuesday 20th February 1799.

Mr Governor.

Mr Dep^y Governor.

Mr Gov^r & Thonston.

Mr Giles.

Mr Mathew.

Petition from R. W
Bagevill: praying that
the prosecution against
him may be stayed.

A Petition was read from Robert Willing Bagevill, praying ^{that} the prosecution which has been instituted against him, for identifying a forged Transfer of £900. £5^p. 6^d. Annuities, may be stayed.

The petition stated, That Tho^s Ford the Clerk who has lately absconded, had assured Bagevill, that the person who was waiting in the Office to execute the said transfer, was the actual Proprietor of the Stock: And that on this

this account, he had complied with the request of Lord, and identified the person, tho he was quite a stranger.

Resolved.

— Answer of the Committee.

That no alteration be made in the determination of the Committee on this business.

Complaint of the Command^t at the Tower respecting the Coals supplied for the Guard-Room.

A Letter was read from the Commandant at the Tower, inclosing a Report from the Officer on duty at the Bank on the 1st Inst^t Complaining of the bad quality of the Coals which were supplied to the Guard Room.

Consideration of the Complaint, and the Answer of the Committee.

The Governor informed the Committee that he had inspected the Coals now in the Guard-Room and had found them but indifferent. Orders were therefore given to Mr Vonholte, that some Coals of a better quality should be sent. And the Secretary was directed to acquaint the Commandant at the Tower, that the Cause of the Officers complaint, would, in future be removed.

Mr Deput^y Governor
Mr Bosanquet.
Mr G. Thornton.
Mr Giles.

Friday 1st March 1799.

East India Company being received, requesting that the Company may be supplied with Dollars.

A Letter from the Chairman and Deputy Chairman of the East India Company, requesting that the Company may be supplied with Dollars, to the amount of One hundred and eighty thousand pounds, the same to be paid for on delivery:

Resolved,

Their request granted.

That Dollars, to the amount of £180,000 be supplied to the East India Compt^y. at five Shillings and three half pence per ounce.

Mr Governor.

Mr Deputy Governor.

Sir Richard Heard.

Mr Darrell.

Mr Bosanquet.

Mr G. Thompson.

Mr Giles.

Mr Mathew.

Half Year Accounts Exam.

Tuesday 12th March 1799.

The Half Yearly Accounts, were
examined and approved.

The following Memorial was
received, and read. Viz.

Memorial from
Rev W C Hopton Esq
praying that some
Stock, invested in several
Trust Accounts, may
be sold to redeem a
Land Tax, appertaining
to the same parties.

To the Honorable the Governor
Deputy Governor, and Court of Directors
of the Bank of England.

The Memorial of the Rev. William Cope
Hopton, Clerk, and Michael Cope Hopton of
Croydon in the County of Surry Esqs
Sheweth.

That Ralph Cope Hopton, Vicar of
Bishops Cleeve in the County of Hereford, by his
Will bearing date the 10th of March 1797, gave &
devised unto his Brother's four Memorialists, &
his Sister Dame Frances Hereford since deceased,
all his Messuages, Lands, Tenements and
Hereditaments whatsoever and wheresoever, and
also the use, produce or increase of all his Stock
or Money in the Funds, or Money at Interest
for and during their lives, and the life of the
longest liver. And from and after the decease of
the survivor, he gave and devised the said
Messuages &c and also his said Stock or Money
in the Funds and Money at Interest, to his
Nephew Richard Cope Hopton his Heirs
Executors, Admors and Assigns forever. And
all the rest and residue of his goods, chattels,
personal Estate and Effects, after payment of his
Debts, Legacies and funeral Expenses, he gave to
four Memorialists and his said Sister Frances
Hereford deceased, and the said Testator appointed his

"his said Nephew sole Executor of his said Will, who
 "proved the same in the prerogative Court of the Arch-
 "Bishop of Canterbury on the 30th day of June 1797."

"That the Will of the said Ralph Cope Hopton hath
 "been duly entered in the different Offices at the Bank
 "for entering Wills of persons possessed of £3 per Cent.
 "Ann^y. £4 per Cent Annuities and Long Annuities
 "and the sums of £5446. 15. 8 £3 per Cent Ann^y.
 "£1075. £4 per Cent Ann^y. & £13. 6. 8 Long Annuities,
 "late the property of and standing in the name of
 "the said Ralph Cope Hopton deceased, have been
 "made subject to the bequests of the said Will."

"That Your Memorialists having ample
 "fortunes, and being desirous to accommodate their
 "Nephew the said Richard Cope Hopton by enabling
 "him more easily to redeem the Land Tax charged
 "upon his Estates, and desirous of relinquishing
 "and yielding up their respective Life Interests in
 "the said Sums of Three per Cent. £4 per Cent, and
 "Long Annuities, in favor of their said Nephew."

"Your Memorialists therefore request
 "that the said Richard Cope Hopton, the
 "Executor of the said Ralph Cope Hopton may
 "be at liberty to transfer the said Sums of
 "£5446. 15. 8 £3 per Cent Ann^y. £1075 £4 per Cent Ann^y.
 "and £13. 6. 8 Long Ann^y."

Pearson & Foggan. for & on behalf of
 the Memorialists.

Answer of the
 Committee, to the
 above Memorial.

It appeared on inquiry, that the Question had
 formerly been decided in the Court of Chancery, that
 the Bank ought not to take cognizance of private
 Agreements between parties, under such circumstances,
 but to leave them to obtain a Decree of the Court of
 Chancery, to effect the measure, if they should think fit.
 And this appearing to be the uniform practice of the Bank
 since its Institution, The Committee Resolved,
 That this Application cannot be acceded to.

Observations of the
Quadruple Committee, on
the accpts which the
Public have, to several
of the Offices in this House

It having been observed, That the Public, and
even the Men and Boys in the service of the
neighbouring Taverns, are accustomed to be
admitted into the several Offices in this House
where Bank Notes are made out, signed and
posted; whereby they are liable to fraudulent
imbequelement, and the Ledgers to improper inspection.
*(This of following being suggested by the Gentlemen of the Quadruple Committee that the
Governor might issue an Order, to prevent the said practices in future.)*
Resolved,

Resolution of the
Committee thereupon

That no person whatever, who does
not belong to the Bank, be admitted into any
of the said Offices, except on such official business
as shall require a personal application to be
made therein. And that the Notes and Ledgers
be secured in such a Manner, as shall prevent
the Bank from suffering inconvenience or loss
from every kind of undue interference or
inspection.

Letter from Mr Brewer
with specimens of his
paper to prevent the
forgery of Bank Notes.

A Letter was received from Mr Brewer
paper Mould Maker, at Maidstone, inclosing
an additional specimen of paper, made from
a Mould of his invention, and intended to prevent
the Notes of this House from being forged.

Mr Tury reports
on the above paper.

Mr Tury, having inspected the same,
Reported, that the present specimen, differs
very little in principle, from the last, which
Mr Brewer produced; the Water Marks on
which by the wear of the paper, were soon so
effectually obliterated, as to promise no
security whatever, either to the Bank or the
public.

The Answer of the
Committee.

The Secretary was therefore desired to
acquaint Mr Brewer of these Circumstances; and
that if the other Mould which he has in hand, is
not on a different principle, and will not produce
such an Effect on Bank Note paper, as cannot
be

be irritated by Art, or defaced by Wear, he need not proceed any further in this business.

Mr. Governor.
Mr. Deputy Governor
Sir Rich^d. Meares
Mr. Mathew.

Tuesday 19th March 1799.

The following Letter from the East India Company was read. Viz^t.

"Gentlemen,

"We have to request, that the East India Company may be supplied with Dollars, "to the amount of Four hundred thousand pounds, "the same to be paid for on delivery."

Letter from the
East India Com^y.
requesting a
supply of Dollars.

We have the honor to be, Gentlemen,
East Ind^a House Your most obed^t. humble Servants.

15th Mar. 1799 J^c. Bosanquet. Secy. Lushington.
The Governors & Directors
of the Bank of England.

Resolved,

That the East India Company be supplied with Dollars to the amount of £400,000, at 5¹/₂ per Cent.

Dollars granted
to the East Ind^a Com^y.

Petition from
J. C. Bagshaw a
Bankrupt.

A Petition was read from James Colter Bagshaw, a Bankrupt, praying that his Certificate may be signed on the part of the Bank. And also a Letter from his Assignees testifying their complete satisfaction with his conduct since the issuing of the Commission, and therefore recommending him to the favor of the Committee.

Resolved

That the Secretary be directed to sign J. C. Colter's Certificate, on the part of the Bank.

— Bagshaw's
Certificate to be
signed.

The following Memorial of W L Grosvenor was read.

"To the Honourable the Governor & Deputy Governor
and Directors of the Bank of England

"The Memorial of W L Grosvenor,
Sheweth,

Memorial of Mr
Grosvenor, Stationer;
praying that his Sons
name may be added to
his Quarterly Bill.

"That your Memorialist's Son
"having served his Apprenticeship to the
"Stationary business, during which time he
"has been particularly attentive to the Bank
"department in taking Orders for Books &c.
"and seeing them executed with care & punctuality,
"and that your Memorialist having lately
"taken him into partnership, humbly solicits
"Your Honour's permission to make out his next
"Quarterly Bill in the names of Grosvenor & Son.

"Impressed with a grateful sense of all
"past favours, Your Memorialist, as in duty
"bound shall ever pray &c &c."

"Cornhill 16th March 1799.

Resolved.

Resolution of the
Committee on Mr Grosvenor's
Memorial.

That Mr Grosvenor may add his
Sons name to the Bills made out to the Bank;
but this permission is not meant to imply
the transfer of the business to the Son, when Mr
Grosvenor may die or retire, nor to preclude
the Bank from employing another Stationer
at any time that the Directors may think
proper.

Mr Governor
Mr Dep^y Governor.
Mr Gold^{smith} Thomson.
Mr Giles.
Mr Mathew.

French Crowns
Offered to Comm^{tee}

Tuesday 26th March 1799.

Mess^{rs} Goldsmith and Mocatta, having

offered some French Crowns to the Committee.

Resolved,

That they be purchased, at the following

prices. Viz^t

To be
purchased

Old French Crowns at . . . £ 50
0.5.0 p^{ce}.

New do. do. 0.4.11. "

Ordered,

The Committee to be
specially summoned

That this Committee be summoned to
meet on Tuesday next, at Eleven O'clock; on the
business of the Rise of Salaries, & Annual Gratuities.

Mr Governor and
a full Committee.

Thursday 28th March 1799.

The following Memorial was read.

"To the Honorable the Governors and Directors
of the Bank of England: The Memorial of
Elizabeth Griffith of the City of Bath, Spinster"
Sheweth,

Memorial of
Elizabeth Griffith

praying that the
expenses she incurred
in prosecuting ^{her}
Lyons, may be
reimbursed.

That in the Year 1793, your Memorialist
employed James Lyons, now a prisoner in the Kings
Bench prison, as a Stock-broker, and he undertook
"to place out her Money for her to the best advantage",
"and your Memorialist having great confidence in
"the integrity of the said James Lyons permitted him
"to lay out her Money in any manner he thought
"proper."

That in the Month of November, the said James
Lyons was taken into custody on a charge for forgery
on

"on the Bank of England; And Your Solicitor having
 "heard of the great demand which Your Memorialist
 "had against him, applied to Your Memorialist's
 "Solicitor and intreated him to proceed against the
 "said James Lyons; Stating, that as the Bank
 "were not prepared with evidence to proceed
 "against him, it would be rendering a service
 "to the Public to detain him in Custody in order
 "to give time for them to proceed on the Charge of
 "Forgery."

"That in consequence, Your Memorialist
 "proceeded against him, and obtained a Verdict
 "for £300. with Costs; but owing to the poverty
 "of the said James Lyons, she has no prospect of
 "recovering any part of the Money or the Costs
 "amounting to £70. and the said Sa^d Lyons still
 "remains in the Kings Bench Prison."

"Your Memorialist therefore humbly
 "prays Your Honours to take her Case into
 "consideration, and hopes at least Your
 "Honours will direct her to be re-imbursed
 "the Law Expenses which she has incurred."

Elizth. Griffiths.

Resolved,

That the sum of Seventy pounds be
 granted to Elizth. Griffiths, for the Law expenses
 which she incurred in the prosecution of
 James Lyons.

A Note prepared, to be
 sent to Merchants &c
 respecting Light Gold
 Coin.

The Committee prepared a Note for the considera-
 tion of the Court of Directors, which is
 intended to be sent to all the Bankers in
 the

the Metropolis, recommending them to ascertain very minutely the proper weight of all the Gold Coin which may be paid to them, in order to check the prevailing iniquitous practice, of unlawfully reducing its value.

Tuesday 2^d. April 1799.

Mr Governor
Mr Deputy Governor
& a full Council.

Agreed to the Rise of Salaries for the Clerks, and also to the Annual Gratuities.

Rise of Salaries & Gratuities agreed to.

The List of Governors and Directors for the Year ensuing was settled, as follows.

List of Governors & Directors, settled in the Council.

For Governors.

Samuel Thomson Esq. Governor.
Joh^l. Mathew. Esq. Deputy Governor.

For Directors

Thomas Amysand Esq.
Roger Boehm Esq
Samuel Bosanquet Esq.
Bicknell Conrey Esq
Edward Daunt Esq
Daniel Giles Esq
Thomas Langley Esq
Bryston Lopez Esq
Glenzer Maitland Esq
William Mellish Esq
Sir Richard Neave Bart.
Edward Simeon Esq.

Peter Isaac Shellupen Esq
Godfrey Thornton Esq
John Whitmore Esq
Benjamin Winthrop Esq
Thomas Boddington Esq
Nath^l. Bogle French Esq
William Manning Esq
Joseph Nutt Esq
John Pearse Esq
Charles Pole Esq
Thomas Raikes Esq

Brook Watson Esq & Alb^o.

Free of £200 to Agreed, That Mr Piggott be presented by the Governor on his going out of the Chair, with Two hundred pounds: as the usual Fee at such a Period.

Mr Piggott.

Thursday 11th April 1799.

Mr Governor.
Mr Deputy Governor.
Mr Richard Mease B.⁴
Mr Darrell.
Mr Bosanquet,
Mr Godfr^y Thornton,
Mr Giles,
Mr Raikes.

This day the Court of Directors appointed
the Committee of Treasury and the Committee
of Building, agreeably to the List in the Margin.

Friday 12th of April. 1799.

Mr Governor
Mr Deputy Governor.
Mr Godfr^y Thornton.
Mr Giles.

The Officer on the Bank
Duty Reported to have
been absent all night.

N.B. Information should have
been sent to the Duty Officer of
the Foot Guards, in waiting, at
the House Guards. Vide Vol. 173.

Mr Edwards having informed the
Committee, that Captain Graham of the 3^d
Regiment of Guards, who had the Bank Duty
last Night, was absent from the Bank all
the Night: The Secretary was desired to
give information of the same, to the Commandant
of the 3^d Regiment of Guards, at the Tower.

Tuesday 23rd April 1799.

Mr Governor.
Mr Deputy Governor.
Mr Darrell.
Mr Giles.
Mr Raikes.

A House in Bank Street,
to be fitted for an Office
to receive the Income Tax

Mr Loane Reported, that One of the
Houses belonging to the Bank, in Bank Street,
is now without a Tenant: And that it might
be made a convenient Office, for the Receipt of
the Income Tax. The Committee Agreed thereto,
and Ordered it to be immediately fitted up for
that purpose. And that the following Notice
to the Public be painted on the Door. viz^t:

"Bank Office, for the Receipt of the
Income Tax."

Mr De la Roche offers to produce an Invention for the purpose of preventing and detecting forgeries or frauds in Drafts.

Resolved,

That *Mr De la Roche* be requested to attend the Deputy Governor at this House, tomorrow, between Eleven and Twelve O'Clock.

to attend the Deputy Governor.

Petition from John Griffin for an allowance of Candles.

A Petition was read from *John Griffin*, the Assistant to the Doorkeepers, praying, that altho he has resigned the Night Duty of the Bank, he may have the allowance of Candles continued to him. The Committee did not think proper to comply therewith.

Memorial from the Treasurer of the Broad St. Ward Charity Schools.

A Memorial from the Treasurer and Trustees of the Broad Street Ward Charity Schools was read, stating that the Funds of these Schools are deficient £290. And praying, that as the Bank have taken several Houses and a Church into its buildings, the annual Subscription of £15 may be increased, and a Sum granted for their immediate Relief.

Resolved,

That the Annual Subscription from this House to the Broad Street Ward Charity Schools, be increased to Thirty pounds. And that Fifty pounds be presented for their present Assistance.

Resolved,

That the Governor be desired to take £200,000. of the New Exchequer Bills issued on the Income Tax; at such time as he may think proper.

the Governor to take £200,000 Exchequer Bills.

Resolved,

Mr Cole to purchase
£39,240 - 25th 1797 to
be transferred to the
proprietors of Bank Stock.

Resolved

That Mr Cole be ordered to buy £39,240
Lopra Cent Annuities 1797. to complete a
participation of £10 per Cent of the said Annuities
on the Capital of Bank Stock. Agreeably to the
Resolution of the General Court 21st March last.

Bar Silver offered, at
5th 2 pence.

Mess^{rs} Goldsmid and Mocatta having
offered a quantity of Bar Silver to the Bank,
at Five Shillings and two pence per ounce
Standard;

Resolved,

to be purchased.

That the Bar Silver offered, be purchased
at that price.

Mr Governor and
Mr Dep^y Governor,
Sir R. Neave,
Mr Darrell,
Mr G. Thornton,
Mr Giles,
Mr Baileys.

Tuesday 30th April 1799.

Letter from the Com-
mandant at the Tower
on the absence of the
Officer from the Bank
Duty.

The following Letter was received
from the Commanding Officer at the Tower, in
answer to an enquiry made by Order of the
Committee, whether the Letter which was
addressed to him on the 12th Inst^l had been received
"Tower 26th April 1799

Sir,

"I received the original, of which the
"enclosed is a Copy on the 12th of April, and reported
"the Officer on the Bank duty for that Evening)
"to the Commanding Officer, by whom he was
"put in Arrest till the matter was examined
"into and settled according to the Commanding
"Officers pleasure.

I am

I am

Sir

Your most obed^t. hble servant.To the Secretary of the
Committee of Treasury.

Richard Warren.

Cap^t 3 Reg^t of Guards Command.Directions to the
Secretary.

The Secretary was desired to address the Field
Officer of the Foot Guards in waiting at the Horse Guards,
in future, whenever such occasions as the above
shall occur.

Resolved,

Stamped Dollars not
to be taken after the
1st May.

That the Bank take no more of the
stamped Dollars, at the price at which they were
issued, after the 1st of May.

The Governor reports
the purchase of £5
10⁰ Stock, and that
Powers of Att^y are pre-
paring to transfer it,
to the Proprietors of Bank Stock.

The Governor reported, that on Friday last, he
purchased the sum of £39240. £5 per C^t. Ann^d. 1797,
to complete the participation of £10 per C^t. on the
Capital of Bank Stock. And that on Thursday next,
powers of Attorney would be executed to enable the
Accountant, his Deputy, his Assistant, and the
principal of the £5 per C^t. Ann^d. to transfer the same
to the several proprietors of Bank Stock.

Resolved,

Dollars to be supplied
to the East India Comp^y.

That the East India Company be supplied
with Dollars to the value of One hundred thousand
pounds, at five shillings and three half pence
per Ounce.

