



Mr Gov. & D^y. Gov.
Mr Thornton
Mr Chellish
Mr Lorrain
Mr Butler -

Wednesday 29th August 1821.

(1)

Minutes read. read.

John Jos^{ph} Blake
recommended to be a
Signer of Div^{id} Warrants

The Minutes of the last Meeting were
The Committee of Inspection for the
Drawing Office &c having recommended John Jos^{ph}
Blake of the Discount Office - to be appointed
a Signer of Dividend Warrants - It was

Resolution
Thereon.

Resolved That it be recommended to the Court
of Directors to appoint the said John Jos^{ph} Blake
to be a Signer of Dividend Warrants, accordingly.

Accounts to the
General Ledger.

The Chief Accountant proposed to
Credit the Account of Profit & Loss with £18088.6.11.
being Interest on Exchequer Bills by Contract with
the Lord Commissioners of the Treasury from 4th
Novemb^r. 1820. to 4th 1821 for three months to 4th Aug^t
1821. And with £194.11.10 being Discount on
Prijes in 3^d Lottery 1820 purchased. Also with
any Interest on Exchequer Bills which may be
received on or previous to 31 August. Also with
such Balances or Amounts as may be on the
following Accounts on the said 31 August. viz
Interest on Bills & Notes Discounted - Interest on
Private Loans, Stamps & Transfers of Bank
Stock and Rents.

And to Debit the Account of General Char-
ges with the Amount of Miss Winter Kays &
Co^s Bill, being £24.486.14.6. paid 28 June last.

And to Debit the Account of Profit & Loss with
£40,066.9.11. being the Balance of Advances and
Payments made to Augustus Applegath and

Accounts to General and Edward Louper. Also with £4929-19-5 for Com-
ral Lodge. Containing mission paid on the purchase of Gold in Bars, since
1st March last. And with such Amounts as may be
on the following Accounts, on 31st August viz General
Charges, Wages, Taxes, Ecclesiastical Dues, and
Tradesmen's Bills.

— Agreed to.

The Committee Agreed thereto.

Petition of Mary Ann Lemage.

On reading a Petition from Mary Ann
Lemage the widow of Charles Lemage de-
ceased formerly a Clerk, and who retired from the Service
in July 1814.

— Mrs Lemage
who put up on the
Charitable Fund.

Ordered.

That the said Mary Ann Lemage be
put up on the Directors Charitable Fund.

The Governor laid before the Committee
a further Letter which he had received from Man-
chester vizt

Letter from James
Brierley Esq with
Copy of Resolutions
of the Public Meeting
held at Manchester.

To the Governor &c of the Bank of England.

Manchester 25th August 1824.

Gentlemen,

I have the honor to send you
"a Copy of the Resolutions of the Public Meeting
that was held in this Town, on Thursday last,
for the purpose of considering of the Measures
necessary for securing a Satisfactory Currency
for these Towns and Neighbourhood, in conse-
quence of the Cessation of the Issue of small
Notes by the Bank of England". A more
unanimous display of public Sentiment
against the Circulation of Local Notes, I
never witnessed, and I trust it will have
the

the desired effect of checking the Evil in this District.

I have the honor to be

&c &c &c

James Prinsep

Barrister at Law & Chairman

The Governor acquainted the Committee that he had transmitted the following Letters to Manchester; - the last, in answer to the foregoing communication. vizt

The Governor also acquainted the Committee that he had transmitted the following Letters to Manchester; - the last, in answer to the foregoing communication. vizt

Bank of England 27 Aug^r 1821.

Gentlemen -

Vide Letter Book.

I have submitted Your Letter of the 16th inst. to the Court of Directors &c &c &c

Bank of England 27 Aug^r 1821

Sir

&c

As it appeared to me not unlikely that you would favor me &c &c

Vide Letter Book.

The Committee approved of what the Governor had done &c &c

The Committee approved of what the Governor had done - And that the foregoing Correspondence be paid before the Court of Directors.

Resolved,

That it be recommended to the Court of Directors to dispense with the further services of 3 Printers be &c &c &c

That it be recommended to the Court of Directors to dispense with the further services of Thomas Overden, Charles Midwinter and John Gammon, Printers of Bank Notes - And that in consideration of their good Conduct during the 24 Years they have been employed by the Bank, an Allowance of £30 per annum, during pleasure be granted to each of them.

the Gov. & D^y & Co.
the Harman
the Larrien
the Butler
the Whitmore

Wednesday 5th Sept 1821.

The Minutes of the last meeting were read.

Affidavits ex am.

The Committee examined & passed Affidavits relating to the following Bank Post Bills & Bank Notes.

Names Buck — 1 Pol Bill. L15. 20 Lost & ad.
 Thomas Mayden — 2 Ju — 35 — Lost 12 Mos.
 Kath. Evans — 1 Ju — 200 — } Siuister
 Septimus Miles — 1 B Indo — 5 — } Sister lost.
 William Parr — 1 Pol Bill — 10 Washed in fire
 1 B Indo — 5. Later not known
 John Shell — 1 Ju — 1. Mutilated &
 not recovered.

Account to the
General Ledger.

The Chief Accountant proposed to Credit the Account of Profit and Loss with the following Sums - £ 6800 - being the allowance to the Bank for receiving the Subscription & for raising £5,000,000 by Annisties for Service of the Year 1820 - and for funding £7,000,000 of Exchequer Bills 1820. Also £2000, being the Allowance for receiving & the Contribution for the "N. E." Contract for Lotteries, for 1820.

Agreed to.

The Committee Agreed thereto.

Application from

Mr. Maguay & Sons, who formed part of the
to supply the Bank
with Rationery
x x x
James of Maguay, Pickering, Maguay Pickering
Kelloguay—stating that since they compromised
with their Creditors for 10/- in the pound, they
had made a further payment of 2/-² in the pound,
and that there are Effects to make another

Dividend

5

Application considered of 2^d 1/2. - that the deficiency will then be
timed - £2575-8-9 - the discharge of which they proposed to
facilitate by supplying the Bank with articles of
stationery upon the terms at present paid, and to
deduct twenty per cent from the amount of all they
supply until the Debt due to the Bank shall be
discharged.

The Committee
declined to accede
thereto.

The Committee declined to accede to this
Proposal - and requested the Governor to acquaint
Mr. Maynard therewith.

Mr. Gov. & Dy. Gov.
Mr. Pease
Mr. Mellish
Mr. Bullen
Mr. Whitmore
Mr. Harrison
Mr. Dorman.

Wednesday 12th Sept 1821.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed Affidavits
relating to the following Bank Notes.

Victor Manger — 7 B Notes — £50. Less £12 Paid.
Mary Bance — 3 do — 30. Sinister parts
lost.

Account to the
General Ledger.

The Chief Accountant proposed to Credit
the Account of Profit and Loss with £155,729. 3-4,
being Interest received on £1,000,000 paid off
of Exchequer Bills at 2 1/2 per Cent per day, for
£18,000,000 for Service of 1817 — purchased.

Agreed to.

The Committee Agreed thereto

The Governor laid before the Committee, the
following Letter from Messrs Ch. Maynard & Son

To the Governor & Directors
of the Bank of England.

Gentlemen

Gentlemen

Letting from Charles Mag-
 nay & Sons - requesting
 to pay a Balance due
 to the Bank by Bills
 at certain periods -
 &c -

We beg leave most respectfully to
 tender you in payment of the Balance of
 £2000-10 - due to you from the late Firm of
 Maguay, Pickering & Co - Christopher Maguay
 & Sons Bill at 12 months, for £500-10-6 fall
 due on the 1st of October 1822. and £500 on the
 1st of October every succeeding Year, till the
 balance is liquidated. We have the honor
 to remain Gentlemen &c &c &c

Christopher Maguay
 & Sons.

Resolution
 thereon.

Resolved.

That the foregoing Proposal of Messrs
 Maguay & Sons, be acceded to by the Bank -

Mr Jos. L. Dy. Gov.
 Mr Thos. Watson
 Mr Pears,
 Mr. Bullish
 Mr. Harman
 Mr. Butler.

Tuesday 18th Sept. 1821.

The Minutes of the last Meeting

Minutes read.

were read.

Offid as its examd.

The Committee examined & passed
 Offid as its relating to the following Bank
 Notes. vizt

Joseph Kesterton	1	Bank Note	£20	} Both 12 mos.
Thomas Scarnell	1	Do	20	
John Faulkner	1	Do	10	
Thomas Moxon	1	Do	5	} Mutilated
William Burmester	1	Do	5	

Half Yearly Ac-
 counts examd.

The Committee examined the Half
 Yearly Accounts. —

Mr Governor & a
full Committee

Thursday 20th Sept 1820.

Resolved,

Resolution on the
State of the Banks
Accounts. —

That the Committee having ex-
amined the Banks Accounts are of opinion,
that a Dividend may be made of £5 per Cent
Interest and Profits for the half Year ending the
10th of October next; And that a Report be made
to the Court accordingly. —

Mr Gov. & D. Gov
Mr Thornton
Mr Whitmore
Mr Harman
Mr Dorrice
Mr Butler.
Mr Manning

Wednesday 26th Sept 1821

The Minutes of the two last Meetings

Minutes read. were read.

affidavits exam^d.

The Committee examined & pass^d & Affi-
davits relating to the undermentioned Bank Post
Bill and Bank Notes. viz.

James Woolls	1	Post Bill	£50.	Lost 12 hnd.
George Carroll	1	B. note	10	Burnt
Alex ^r Cowan	1	do	5	Mutilated
Cath. Sullivan	2	do	15.	Dept ^r parts lost
Ellen Jackson	2	do	20	respectiv ^e parts lost.
Mary Tomlins	1.	do	1.	} Mutilated Not Described
Francis Jones	1.	do	1.	
Edward Maylath	1.	do	1.	

Account to the
General Ledger.

The Deputy Accountant proposed to Credit the
Account of Profit and Loss, with £560. 17. 9. received
of Mess^{rs} Fowler & Bage, to make good, deficiencies
in

in the Account of Robert Asch.

The Committee agreed thereto.

Examination of
Officers & Heads of
Offices.

The Committee conversed with the Secretary, the Dep^y Accountant and the Chief Cashier, on the business of their respective Offices, and on the conduct of their Assistants. And also examined the undermentioned Heads of Offices on the conduct of the Clerks and the execution of the business, during the present quarter. viz.

Mr Kinsall — Head of the Cashiers in the Hall.
Mr Humble — Bullion Office
Mr Honey — Exchequer Office
Mr Pettit — Storekeeper
Mr Jones — of Bank Note Paper
Mr Cox — Office for Discounted Bills
Mr Spruell — Unpaid.
Mr Baillie — Print. Office
Mr Baillie — Old — do

Accounts of Attendance examined, and the Morning Money was ordered to be paid according to the several Attendances of the Clerks. The proportion to each of the following to be double. Mr Valentine, Mr Willis, Mr Honey, Mr Humble, Mr Jones, Mr Cox, and Mr John Bentley.

Resolved,

— Report to be made to the Court.

That a Report conformable with the foregoing examination be made to the Court of Directors. —

Conversation with
the Chief Officers on

the great reduction
of Employment for
the Clerks &c &c

The Committee having frequently

conversed with the Chief Cashier & Chief Accountant, on the Subject of the great reduction of

9

of Employment for the Clerks of this House in consequence of the Bank's resuming Cash Payments and
discontinuing to issue Notes under £5. - And
having maturely considered the same - It was
Resolved,

Report to the Court - to the Court of Directors.

Recommend a reduction of the Number of Clerks - And an annual Allowance to such as shall retire from the Service - &c

That the following Report be made
The Committee of Treasury having in consequence of the Bank resuming Cash payments and its discontinuing to issue notes of a lesser denomination than £5. ascertained, that a material reduction in the number of Clerks, may take place, there being no longer employment for them - Do therefore Recommend to the Court of Directors, to allow to all such who shall be permitted to retire - as follows.

All Clerks who have been 30 years and upwards in the Service $\frac{3}{4}$ of their Income, arising from Salary, Morning Money & Gratuity: but in those instances where such $\frac{3}{4}$ shall be less than the amount of the Salary - then the Salary.

All Clerks who have been 20 to 30 Years in the Service $\frac{1}{2}$ of the Amount of their Salary, Morning Money and Gratuity.

All Clerks who have been under 20 Years in the Service $\frac{1}{2}$ of the Amount of their Salary, Morning Money and Gratuity.

And do further Recommend to the Court that the annexed List of Names, which have been selected with the utmost attention by the Governor, Deputy Governor and those Directors appointed to assist them, be the Clerks who shall be permitted to retire from the Service - And that they

Report conti-
nued.

they be informed that their attendance at the Bank will not be required, after the 31st October - but that their Salaries, Morning Money & Gratuities will be continued to them, up to the 5th January; - from which period their pensions, agreeably to the foregoing Scale will commence & be continued, payable to them quarterly, during the pleasure of the Court: it being distinctly understood that the Bank reserves to itself the right to require their services at any future period, when the pensions will cease; unless satisfactory reasons can be urged for the continuance of the same.

That the Governor be requested, in making the Communication to the Chiefs of the House to direct them to intimate to the Clerks that in the Event of their finding a suitable Employment, desiring to receive a Sum of money in lieu of the proposed Annual Allowance - upon an application to the Governor for the time being, such Case will be considered by the Court of Directors.

That as these Annual Allowances are during pleasure, any attempt to dispose of them, by Sale, will incur a forfeiture of the Annuity.

As the Court of Directors may from time to time think proper to recall into their Service, the persons named in this List, it cannot be their Wish to commute for a Sum of money, the allowance which each Clerk is to receive; but there would be an anxious disposition to consider each individual Case, if the party was desirous of foregoing his Chance of being recalled into the Service, from any advantageous Offer of Settlement occurring to him.

Chief Accountants Department.

11

List of Clerks who
are to retire from
the Service —

Samuel Andrews. Draw^g Office
John Swann.
John Appleton.
Thos. W. Woodward
Sam^l Greene Marsh
John Hoffman
Robert Bicknell
John Coxton —
Richard Broad
William Hammer
John France
Ab^m Cotton —
Wm^l Sam Phillips
Charles Webb
Edw Cheeswright
John Duns. Grob.
John Fleming
Thomas Jameson
Thomas Stratford
Uriah Yarrow.
Sam^l Davis Edwards
Thomas Capley
Thomas Hinton
Robt Ritherdon
James Bullen
Thomas Mauders
W^m Hen^t Cottle
Rich^d Wm Hastings
Wm^l Whitley
Thos Curr Northover
Richard Willis Librarian
Thos Geo Trith — Account^g
Robert Beaving
Richard Child —

John Neyle — Bank Stock
In^o Edw^o Hinds —
Rich^d Andrews
Thos Fothergill
Joseph Stanley
Wm^l Darabrough
Sam^l Pettit
Wm^l Bowser
George Laver
Rich^d Stanley
Rich^d Davis Williams
Law^o Poppleton
George Gibbs
Joshua Pitt
Wm^l Kingsley
John Fothergill
Edm^o White
Rob^t Stevens.
Wm^l Thunbridge
Rich^d Wimbury
Wm^l Knight
Peter Bouquet
Chas Pike
George Rogers
And^o W. Thunthet
Chas Norris
Wm^l Giles
Nath^l Martin
John Asa Foster
Dennis W Deane
Edw Rob Bradley
Thos^o Ferdinand
John Taylor
Wm^l Parker

Accountants Office of L^o & L^o 12

- List of Clerks
who are to retire
from the Service -
Continued -

Thomas Hackett
Valentine Clark
Henry Gyles -
Thos Chas Francis
Wm Lewis
Geo Bridge Mosely
Robert Jackson
Thomas Truman
Samuel D. Campbell

Tim^l Phillips Dispense
Chas Erwood -

Let L^s In^o Holland Toyne

Chas Russell
Thos Arthur Fiddell
George Round
Thos Russell for

Cheque

Power of
Attorney
Office

Chief Cashiers Department.

Isaac Field
Alex^r Hooper
Thos Donnan

Chas Watts
James Clapp

W^m Walter Thomas
Patt Greenlade

Peter Gamage
Edm^d B. Chickley

Chas Labor

Wm^m Williams

Thomas Price

Wm^m Lynde

Andw Felttham

Harry Diggles

Christ Hughes

James Curry

Chas Jeffs

Thos Wm Brian

George Leffer

Sam Hartshorn - Chair
Cashiers Sam^l Clark

W^m Curtis Watkins

L^o Cooke

John Williams

Ligons Henry Forbes

Thos Atkinson

L^s Hest Wm Smith

Edw^d Fowler

Wm Colston Tatam Cash

aspis Jas Chas Clifton Books

hants. R. Jas Marsh

Wm Henry Toone

In Teller L^o Jas Heath

L^o Edmunds Sanders

Bank L^o M^l Mcullen

hote Alex Ritchie

Office Henry Madox

L^o Wm Rob Russell Colls

Draw^l Office Edw Clarkson
for Private Acc^t

1 Oct^r 1821

This day the Governor signed the following Order,

Payments of Money for Payment - viz^t

To Wm ^r Brewer.	To Wm ^r Brewer	Expended since 24 June for Tools & materials put to note & Div ^r workmen's 29 6p.	} £9. 0 11.
Chas Brewer	To Chas Brewer.	3 months work on Bank monies at £40 per month	
Henry Brewer.	To Henry Brewer	do do	120

Am^r Geo. L. D. G. G.
Am^r D. G. G.
Am^r B. G. G.

Am^r M. G. G.
Am^r M. G. G.
Am^r M. G. G.

Wednesday 3^d Oct^r 1821.

The Minutes of the last Meeting were

Minutes read read.

Am^r D. G. G.

The Committee examined & passed Affidavits
relating to the following Bank Post Bill & Bank
Notes. viz^t

Robert Neill	1 Post Bill	£20	} Linister part to lost
Harriet Land Dall	1 Bank Note	5	
Nath Merchant	1 do	30	
Thos ^r Courtenay Boyle	1 do	5	
Thos ^r Hewitt Key	1 do	25	Doxley part lost

Account to the
General Ledger.

The Deputy Accountant proposed to
Debit the Account of Profit & Loss, with £43.750,
being payment of the Composition for exemption
from stamping Bank Notes & Bills, per Act 55
Geo 3 Cap 184 - for 6 Months, to 10th Oct^r 1821.

The Committee agreed thereto.

4th Octo: 1821.

Payments (Annual
to Mr Mitchell)

The Governor signed an Order for payment of
£10-10-0 to Mr Mitchell of the Vote Office - being
the amount of an annual allowance from that Bank.

A full Committee -
except Mr Thornton

Wednesday 10th Octo: 1821.

Minutes read

The Minutes of the last meeting were read

Affidavits examined.

The Committee examined & passed Affidavits
relating to the following Bank notes. viz
Sarah Reilly — 2 B notes — £80. Duplicates
lost.

The Governor laid before the Committee
the following Letter from Mr Vansittart. viz

Treasury Chambers 5th Octo
1821.

Letter from the
Chancellor of the
Exch. requesting an
advance on the
Consolidated Fund.
&c. —

Gentlemen,

As it will be very important to
the Public Service, that Your Court should authorize
an advance up on the Credit of the Exchequer
Bills to be made out under the Authority of the
Act 57 G. 3 Cap 48 to such an amount as may
be necessary to cover the deficit of the Charge on
the Consolidated Fund in Great Britain beyond
its Income in the Quarter ending on the 10th Inst.
I must request You will move Your Court to
authorize such Advances as may from time to
time be necessary, to make good the said Charge
in the manner directed by this said Act.

The above Bills will bear an Interest of 2^{per}
Centum per Annum, and the Principal thereof, toge-
ther with the Interest, will be repaid, out of the

the first Receipt upon the growing produce of the
Contingent Fund, in the ensuing Quarter.

I have the honor to be Sir Sir Sir
To the Governor & Dy. Gov. N. Vansittart
of the Bank of England.

Resolved.

Recommendation
to the Court thereon.

That it be recommended to the Court
of Directors to comply with the foregoing Application
from the Chancellor of the Exchequer.

The Governor laid before the Committee
the following Letter from Messrs Campbell Bowden & Co
viz

Letter from Messrs
Campbell Bowden & Co
H^{os} on the subject
of the Loan granted
to them by the Bank.

To the Governor & Dy. Governor of the Bank
of England.
London 16th Oct. 1821.

The Loan of £200,000 so kindly
made us in January 1819, by the Governor & Com^{rs}
of the Bank of England & sundry private individuals
has become reduced, by successive payments, to the
sum of £70,000 - the one half of which, being £35,000
we beg leave to say we are now prepared to pay
off; And as the period for which the Court of Directors
was pleased to extend the assistance granted us, is
about to expire, we most respectfully solicit a
further continuance of their favor, by allowing us
time further to collect & realize our Assets, to meet
the payments of that reduced sum, for which we
shall stand indebted; the same being

To the Gov. & Com^{rs} of the Bank of England £26,000
To our sundry private Friends 9,000
£35,000

Letter conti-
nued.

The difficulties by which all Commercial Interests are at present involved or less encompassed are too well known & too generally felt, to require more on our parts than this allusion to them in stating they have prevented our yet attaining the object of our constant and strongest solicitude. The advancement in the liquidation of our Dependencies, so far as to permit us wholly to discharge our Obligations to the Bank & our Friends, for whose liberal assistance we are so greatly indebted. Our Concerns ^{are} however in the fairest prospect of liquidation, and the tangible Property we are possessed of, although not of a nature readily convertible into money at the present moment, will, we flatter ourselves, be considered as fully adequate to meet the indulgence our affairs yet require.

Independent of our Cotton Plantation called Demerob in in the Colony of Barbadoes assigned by us to John Deacon, John Dawson & Andrew Bogle Esq^r in trust for the benefit of our Sureties, which is found by Inventory & Appraisement to be worth £27,000, but which we assumed at only £22,000, our Stocks of Wine at Oporto and Xeres, our Claims at Madras (secured under a Mortgage of valuable Premises) our outstanding Debts in St Domingo (which are in a state of progressive liquidation) and our property at Rotterdam, together exceed £150,000, besides which our back Debts are extensive.

We confidently trust it will not be presuming too far on your goodness, to solicit, as we do, the favor of your moving the Court of Directors to allow us such further time as You may see

Letter conti-
nued

see fit and proper for the payment of the before
mentioned sum of £35,000, which we expect will
be wanting to effect as speedily, as the nature of our
affairs will permit.

We beg to submit to You a list of our present Se-
curities, and we have the Honor to subscribe our-
selves

Campbell Bowden & Co

List of Securities.

John Dawson. Thos Buller, Sam^l Williams, Will^m Lister
Hoffman. Messrs Hugh^s & Co. Jas Edmondson Esq
Thos Widen, Rich^d Sanderson, Brodie Augst
McGhie, Richard Gardner, Fred^l Robertson Esq
£2000 each - G. Katherne & Co. Securities
Tasker Esq - £1000 Ea

£24,000

Due 21 Octo 1821.

Messrs Harleford Watson, Henry Abbott, Anth^y
Wharton. Messrs Peck Lill & Peck. Messrs
J. Bawtree & Co. Chichester. Jas Newman
Esq - £2000 each

12,000

Due 23 Octo 1821.

Thos Dawson, Will^m Green (Rusfield) John
Thomas Esq. Messrs G. W. Katherne & Co
£1000 Ea

4,000

Due 30 Octo 1821.

Messrs Clark, & Francis Reid Esq George
Meyer. Thos Edgar, W^m Green Esq
W^m Bonadairs, Messrs W & J. Lewis
Joseph Cade - Hitchin. £1000 Ea
Jos Reeve. Messrs Parker Jeavons & Co
Messrs Thos Allen Shuter & Co. & Messrs
Hitchin - £500 Ea

10,000

Due 7 Nov 1821.

John Allnutt Messrs Jas Antonin & Co
Chas Long & Messrs Bonfields Esq -
£500 Ea

Due 13 Nov 1821

2000

£52,000

Resolution on
Messrs Campbell & Co^{rs}
Application -

That it be recommended to the Court
of Directors to comply with the request of Messrs Campbell
& Bowden & Co^{rs} for further time to repay £26,000 which,
after the payment proposed to be made, will then re-
main due to the Bank.

Mr Gov. & Lt Gov.
Mr Manning
Mr Pease
Mr Mellish
Mr Harman &
Mr Ballou. -

Friday 12th Octo. 1821.

Consideration of
Letter from Mr
Portall requesting
an additional price
of 7/6 per Ream on
Bank Note Paper.

The Committee took into consideration
three Letters from Mr Portall. The first, dat^d 2^d Jan'y
last contained Statements relating to the increased
expenses which he has incurred in making Bank
Note Paper & which have arisen from the following
causes. 1st By dividing the 4 Note Sheet with a Cusp-bar,
a great proportion is broke & rendered useless. 2^d Extra
hands are required, & a general Advance of Wages, has
been found necessary. 3^d A large Sum has been ex-
pended in erecting a Steam Engine &c to furnish
the Bank with Supplies during the Winter.
Under these Circumstances, & others of a similar
nature, Mr Portall proposed to make an additional
charge of 7/6. upon the double Ream or bundle
of Bank Note Paper. In the Letter of the 2^d-
June last, Mr Portall states, that setting aside the
expense of erecting a Steam Engine &c &c the
Bank Note Paper is, at least, 30 per Ct more
expensive than any other Bank Note that is made,
(except Six to Congress Notes) from its being ma-
nufactured with New Cloth, and from the quantity
of broken paper consequent on the great difficulty
of making it: And that he is informed the price
of Bankers Notes & those of the Bank of Ireland
are 56 per Bundle or Double Ream.

In the Letter of 3^d July 1821 - Mr Portall
further

Continued further states, that his Demand for an additional price for Bank Note Paper arises, from the labor & skill which are employed, in consequence of the Order of the Bank to have their paper of very superior texture &c for the better prevention of forgery: that in the last Year, there was a loss of 1654 Bundles, arising from its extreme thinness &c from which Cause, also, he had made, but 10 Bundles per day at each Vat, instead of 12; had been obliged to advance his Servants Wages 7 1/2 per Cent, and to add two additional hands to each Vat: And that all Paper, except Bank Notes is made up with two Lines of broken paper, to every Ream.

Mr Portale then detailed the prices paid by the Bank for Bank Note paper, from 1803, to the present time; and concluded by observing that he considers himself to have a fair claim to some remuneration for the loss of 1654 Bundles of broken paper; for a necessary advance of wages; for additional hands; & for the reduction of the quantity of Paper made per day.

Resolved,

Resolution on Mr Portale's Application -

That the Governor be requested to acquaint Mr Portale that the Committee consider his information about the price paid by the Bank of Ireland for their paper, to be erroneous - it having been ascertained to be not 56/- but 26/- per Ream of 500 Sheets, each sheet containing 4 perfect Notes. And that after a full Consideration of the whole Subject, the Committee remain of their former Opinion, & therefore decline to comply with his request. But that as the Committee are sensible he has been subject to expences, in the various experiments made at his Mill, upon different sorts of paper they are desirous of ascertaining their Amount; & therefore request to have an outline thereof.

Applications

Applications from
Persons lately employed
under Miss Appligath
H^c at the Bank

Applications were read from the following
Persons who had been employed at the Bank, under
Miss Appligath & Cowper - and whose engagements
are now terminated - viz

From John Thompson - From Mr John Thompson, Engraver. He has been
paid by the Bank - at £50 per month. And it was
Resolved,

That £200 be granted to him -

From John Henfrey - From Mr John Henfrey, Engineer &c - He had been
paid by the Bank - £4 per week. And it was
Resolved,

That £100 be granted to him.

From Wm Clark - From William Clark - Christian Mechanist. He
had been paid by the Bank £2 per week. And it was
Resolved

That £50 be granted to him.

From Wm Leahy - From William Leahy - Artist Engineer - It appea-
red that he is in a good employ - and therefore no-
thing was granted to his Application.

Resolved, That £40 be granted to Henry Brewer,

Henry Brewer and the like Sum to Chas Brewer - being the
amount of one months wages to each; they being
no longer employed on making moulds for
Bank note Paper, in the service of the Bank.

A full Committee

Wednesday 17th Octo. 1821.

Minutes read.

The Minutes of the two last Meetings were
read.

Affidavits exam^d.

The Committee examined & passed Affida-
vits relating to the following Bank notes viz

Christopher

Affidavit taken of Christ Gabriel — 1 Bank note £5. Destroyed but
 Rich^d. Alderson — 1 do — 5. partly burnt.
 James Hicks — 1 do — 5. nearly washed
 in pieces.
 William Carter — 1 do — 5. part destroyed
 by accident.
 Sonathⁿ Harrison — 1 do — 1.
 Philip James — 1 do — 1. } mutilated &
 Ann Peckham — 2 do — 2. } not secured.

Also the Affidavit of Elizabeth Ross - 27 London

J^r of Elizth Ross of Fitzroy Square - stating that two Bank notes of
 on the 1st of 2 Bank
 notes of £50 each by £50 each, which she received from Mr Jas Thompson
 for the Number Stock broker, as part payment for £150 £5 per Cent,
 & Dates not known. were destroyed by fire in her bed room, on the 22^d.
 ult^o. - and that she does not know & cannot obtain
 the Number & Dates of the said notes. A Certificate
 from the said Mr Thompson - an Affidavit from
 an J. C. Court, a Purser in the Royal Navy. And
 several Testimonials, from Tradesmen, in the
 vicinity of Fitzroy Square were also read - And
 it was Resolved,

That it be recommended to the

Recommended Court of Directors to make good to the said Elizabeth
 the loss sustained by the burning of
 Bank notes to the amount of £100

The Deputy Accountant proposed to
 Account to the Credit the Account of Profit and Loss, with
 General Ledger. £153,204.15.10 - being Interest on Exchequer
 Bills, at 2½^o and 2^d per Cent per day, for £18,000,000
 for Service of 1817 - purchased, on £1,000,000
 paid off - 15th October 1821.

Ref^d to

The Committee Agreed thereto.

Resolved.

a Supply of Gold Cur-
rency to the distant
Countries, judged to be expedient. &c.

Resolved,

That it is highly expedient that some
further measures should be taken to supply the
distant Countries of England with a Gold-Currency,
and in order to effect this object, that the Governor
and Deputy Governor be requested to confer with
The First Lord of the Treasury and The Chancellor
of the Exchequer, and to solicit their active
Co-operation on this Subject.

Mr Gov. & Dy. Gov.
Mr Buller
Mr Thompson
Mr Dorrin.
Minuted and,

Wednesday 24th Octo. 1821.

The Minutes of the last Meeting were read.

The Committee examined & passed Affidavits
relating to the following Bank Post Bills &
Bank Notes, viz

Edw Wright Esq	1 B Post Bile	£50.	Lost 12 Months.
William Till	1 Do	10.	Mutilated
Mr Tho Neave Esq	1 B Note	10	} Dupl ^{ic} at ^e of 1 st lost
Chas Baldwin Esq	1 Do	50	
Sam Livingston	1 Do	20.	Minut ^{ed} 1 st

The Chief Accountant proposed to
Account to the Credit the Account of Profit and Loss, with
General Ledger. £90,000. being Interest on £3,000,000 at £3
per cent per Annum, advanced to Government pur-
suant to Act 56. G. 3. Cap 96. for one Year, to
10th Octo 1821.

Ag^d to

The Committee Agreed thereto.

A

Petition of Leonard
Lazenty. —

A Petition was read from Leonard Lazenty,
who resigned the Service of the Bank in 1810. and
to whom an Allowance was granted of £100 per An-
num during pleasure: He prayed for such further be-
nevolence, as the Directors should deem meet.

— referred to them. A reference being made to the Minutes of the
Stock Office Committee, and of this Committee, as
connected with Mr Lazenty's resignation — Henry
Resolved,

Not complied
with.

That his Petition be not complied with

Mr Gov & Dy Gov
Mr Whitmore
Mr Harman
Mr Dorrin
Mr Butler.

Wednesday 31st Octo 1821.

The Minutes of the last Meeting were

Minutes read.

read.

The Committee examined & passed offi-

As it is to expand.

As it is relating to the following Bank Notes
& passed them to the Court for payment vizt

At Howard	1 B Note	£5. Bank
Gov. Thompson	2 do	100. Lost 12 Mts
Edw ^d Newman	7 do	35 Lost at Sea
John Purley	2 do	15. the greater part burnt and the Number & Date not ascertained

Resolved.

That the following Clerks be appointed

Appointment of the Nightly Superintendence Duty of the Bank
Clerks to the Nightly
Duty.

Arthur Jacob Parquet a Cashier
Charles Haskew — Bill Office
Zach^y Uwins — Bank Note &c

William

Appointment of
Clerks to the Nightly
Duty.

William Lous-
Thomas Dr. -
James Tenn
Chas Stuart.
George Asple
R. Fred. Clarke

L3 per Ct. Counsel^r. Amst.

In the room of E. R. Chickley - Sam^l
Hogflesh, John Cde Baker - George Gibb. W^m
Plumbridge, R^d Wimbury, W^m Knight. Thos
Watson, & J. Ferdinando - who have retired
from the Service of the Bank -

Resolved.

Thos Gleadale to be
removed to the Chief-Court to remove Thomas Gleadale from the Cash-
Cashier's Office.

That it be recommended to the
Book Office, to the Chief Cashiers Office - with
Richard & Will^m Storry having resigned the
Service.

Petition of Will^m
Wilson.

A Petition was read from William
Wilson - stating that he was employed as Porter
in the New Machine Office, for about 18 Months.
That he was promised a permanent Situation
in consequence relinquished one that had
been offered him; that he has lately been dis-
charged & is now out of employ - and he therefore
prayed for relief.

Not com-
plied with.

Mr Wilson's Petition was not complied
with.

Memorial from
Charles and Henry
Brewer -

A joint Memorial was read from
Charles and Henry Brewer, stating, that in
February 1826, they were applied to, for the
purpose of assisting that Bank, as Mould-makers,
for 3 or 4 months; that at the expiration of
that period, they found there was work enough
for

Memorial from
Chas & Henry Brewer
continued -

for, at least, 9 months longer; that they were therefore induced to dispose of their Household Goods, to destroy their Machinery and implements, and to bring their families to London. That in January last, they were informed, their Services would not be wanted after the 31st March - but that they continued to be employed till the 2^d Instant, when they were told that their further Services would not be required. That they had lost their business, their machinery & connexions - And they therefore trusted that the Bank, would, adequately remunerate them.

Mr W. Brewer
conversed with -

Mr W. Brewer was then called in and inquiry was made of him, on the subject of the foregoing Memorial. He stated, that in his first application to his Brothers, he acquainted them, their Services would be wanted for about 4 months; & he produced a Letter from Chas Brewer, in corroboration of this statement. And he further declared, that at no time & on no occasion, had he ever given either of his Brothers, any reason to believe that they would be permanently engaged by the Bank.

Resolved,

The Memorial
not complied with

That the foregoing Memorial from Charles & Henry Brewer be not complied with.

Petition from
Thos Franklin, Arthur Hardy, John Cox &
George Ellstep -

A Petition was read from, John West Thomas Franklin, Arthur Hardy, John Cox & George Ellstep - stating that they were engaged to superintend the printing of the New Bank notes, that they were indefatigable in their labors, & that, notwithstanding they had been promised a permanency of employment - they had been discharged - to their great disappointment & loss. They therefore prayed for Compensation from

from the Bank.

The Petition not
complied with.

The foregoing Petition was not complied
with —

Mr Geo. & Dr Geo.
Mr Manning
Mr Pease
Mr Harman
Mr Loring
Mr Bullen.

Wednesday 7th November 1821.

The Minutes of the last meeting were read.

Affidavits examined.

The Committee examined & passed Affidavits, re-
lating to the following Bank Notes viz.

A. W. Spurrice	1 Bank	£5	Since last
Miss Willoughby	3 do	15	last
change in Buckenidge	1 do	5	last
John White	1 do	5	Bank - the
			Latest known
H. A. Bourneier	2 do	10	Bank
Bay Horton	2 do	2	Multiple &
			not described

Resolved,

That the following Appointments

Appointment of to the Chief Cashier's Office, be recommended to

Clarks in the

Chief Cashier's

Office —

the Court. viz

Henry Law	to be	2 ^d Clerk
Henry Dover		3 ^d "
George Clark		4 th "
James Ballard		5 th "
John Willis		6 th "
Matthew Marshall		7 th "
Thomas Gleadow		8 th "

Resolved,

Mr G. Bower ap-
pointed to the Sun-
day Duty —

That George Bower Deputy, in
the Power of Attorney Office, be appointed to the
Sunday Duty — vice — Mr Robt Bowering who
has retired from the Service.

Resolved,

That the following Clerks be appointed

Appointment of
Clerks to the Nightly
Duty -

Joseph Wright - Pawn of Mr. Office vice John Hatchett
John Bentley - Secretary Office - Josth Barton
John Cann - Inspector " Hy Lowndes
John Smith - In Letter " L. Hemmings

The Chief Accountant proposed to Credit

Account to the
General Ledger -

the Account of Profit and Loss with £118,083. 6. 8
being Interest received on One Million of Exchequer
Bills at 2^d per cent per annum for £18,000,000 for the
Service of 1817 - purchased & paid off 3rd Nov. 1821.

The Committee agreed thereto.

Mr Geoth Dth Gov.
Mr Thornton.
Mr Whitmore
Mr Harman
Mr Dorrien
Mr Butler.

Wednesday 14th Novem^r 1821

The Minutes of the last Meeting were read

Minutes read.

The Committee examined & passed Affidavits

Affidavits examined.

relating to the following Bank notes. viz

Robert Leslie - 1 Bank note. £5. Lost 12th Oct.
Harry H. Smith - 5 Do - 25. Sinister paid
lost
Thomas Smith - 1 Do - 10. Do destroyed

Resolved,

Annual remuneration to Clerks in the Stock Office -

That it be recommended to the Court of Directors to order payment of £605. 19. 2 the amount of a remuneration to certain Clerks in the Stock Office, in lieu of Purgis fees for registering Wills &c - for one year ending the 10th instant -

Resolved

John Dike to re-
tire from the Service
on an allowance.

Resolved

That it be recommended to the Court of Directors, that John Dike, one of the Porters in the Printing Office, be permitted to retire from the Service of the Bank; and that an allowance of £25 per annum be granted to him, during pleasure.

Mr Governor
Mr Whitmore
Mr Pease
Mr Dorian
Mr Butler

Wednesday 21th Novem^r. 1821.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed Affidavits relating to the following Bank Notes &c. viz.

Joseph Martin Sparks	2 Bank Notes	£15. Bank
Joseph Perry	1 do	5 - mutilated
Ellen Peers	1 Post Note	20. Simist's
Rachel Hartley	1 Bank Note	1. Mutilated & not described

Account to
General Ledger

The Chief Accountant proposed to credit the Account of Profit & Loss, with £12,711 " 8 " 3 - being Interest for 3 months to 4 Nov^r. 1821 - on Exchequer Bills by Contract with the Lords Commissioners of His Majesty's Treasury.

Agreed to

The Committee Agreed thereto.

State of the Library
reported.

On a representation from the Chief Accountant of the State of the Library for Bank Notes of £5 & upwards &c. It was Agreed,

Cancelled Notes
to be burnt &c.

That the Cancelled Bank Notes for £800, &c to the end of June 1801 - be destroyed - And

That

that the Ledgers, Cash Books, and Cheques, of the same period be cut up and sold to the Stationer -

A full Committee

Wednesday 28th Novemb^r 1821.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed Affidavits relating to the undermentioned Bank Notes &c. -

Mary Naylor	1 Port Bill £ 10	Lost by Post & not indorsed.
William Sheldon	3 B Notes - 15.	} Simila parts lost
Lady Frances Chambers	1 Do - 5	
Will ^m Beechey	1 Do - 5	partly broken &
Sarah Fletcher	1 Do - 1	Mutilated & described

Vacancies of Signers of Dividend Warrants Reported.

The Chief Accountant reported that there were 7 Vacancies of Signers of Dividend Warrants, the following Clerks having retired from the Service of this Bank vizt Rob^t Dicknell, Chas Green, John Swan, Rich^d Willis, Sam^l Andrews, John Coxtton & John Tucker. And he proposed the undermentioned persons, to fill the said Vacancies - after having been authorized to do so, by the Committee of Inspection - vizt

— Clerks proposed for the above Duty.

Will ^m Turner & Parry	Drawing Office
John Parker	Library of L ^{ts} & L ^{ts} 2 ^d
Sam ^l Richards	Discount Cheque
Will ^m Hodge	Accountants Office
Mich ^l Bungier	Library L ^{ts} & L ^{ts} 2 ^d
Will ^m Paterson	Drawing Office
Will ^m Pawley	Library L ^{ts} & L ^{ts} 2 ^d .

Resolved

— Recommendation
to the Court
thereon.

Resolved,

That it be recommended to the Court
of Directors to appoint the 7 Clerk before mentioned
to be signers of Dividend Warrants.

— Memo^{re} relating
to the Gratuity of Sam^l
Richardson.

Altho^{ugh} Sam^l Richardson, receives a Gratuity of £100
having been in the Account. His count Office^r is
therefore to be understood that the usual Gratuity of
£30 per Ann^{um} for sign^{ing} Div^{idend} Warrants, is not to be granted
to him.

Petition of Jonathan
Greaves.

A Petition was read from Jonathan
Greaves, who lately resigned the Service of the
Bank. Stating that he has sustained the loss of
£487 which he had paid for the passage of himself
and his brother to Van Dieman's Land, together
with the freight of some Goods - in consequence
of the Ship in which he had embarked having
proved to be not Sea worthy, and of the Captain
having been arrested for Debt - And that he is
thereby reduced to great Distress. He therefore
prayed for relief.

— £100 granted
for his relief.

Resolved That in consideration of the dis-
tressed Circumstances of the said Jonathan
Greaves. £100 be granted for his relief.

Petition of Sarah
Adkin - Widow
of W Adkin Esq^r.

A Petition was read from Sarah
Adkin the Widow of W^m Adkin Esq^r late one of
the Out-door Watchmen employed by the Bank.
Stating that her Husband had been thus
employed upwards of eleven Years - And that by
his Death, she and 5 Young Children, are left in
the utmost poverty - And therefore praying
for relief.

Resolved

— £25 granted
to Mrs Atkins.

Resolved,

That £25 be granted for the relief of
the said Sarah Atkins - to be applied thereto, at the
discretion of the Governor.

Petition of Mr James
Proctor - praying re-
lief on account of
his loss by taking a
forged Bank Note.

A Petition was read from Joseph James
Proctor of Hackney Road - stating that in November
1819, he took a £5 Bank Note at an Exchange
Office in Dublin - which has proved to be a forged
Note - and that altho he has written several Letters
to the said Office at Dublin, for the purpose of ob-
taining redress - he has never received any Answer
thereto. The said Note was appended to the
Petition - and the petitioner stated that he is in
great distress, & prays relief from the Bank.

Not complied
with.

The Committee declined to comply with the
above Petition.

Petition of Uriah
Yarrow - late of
the New Accountants
Office.

A Petition was read from Uriah Yarrow -
late of the New Accountants Office - stating that he
was suspended on the 2^d July last, in consequence of
being declared a Bankrupt - that he has incurred
the forfeiture of his Salary from the 5th of July - and is
left in destitute circumstances by the Sale of his Effects,
under the Commission of Bankruptcy. He therefore
prays for relief. The said Uriah Yarrow is
one of the Clerks who have been permitted to retire
from the Service on the 31st Ult^o.

Resolved

That £27.10.0 - the amount of Mr
Yarrow's Salary from the 5th July to the 10th October
be granted for his relief.

— £27.10.0
granted for his
relief.

Refull Committee
except Mr Whitmore.

Wednesday 5th December 1821.

Minutes read

read.

The Minutes of the last Meeting were

Affidavits sworn.

The Committee examined & passed Affidavits relating to the following Bank Post Bills & B. Notes—

Col ^d W. C. Dustace	1 Post Bill	£50.	} Sinister parts lost.
Thos Murray Allen	1 do	20.	
	1 B Note	5.	
John Pownall	1 do	10.	

Application from

to Palmer, Jas. Nov. Palmer, James Stow, Geo. Rushall & Robert
G. Rushall & Rob^t Baker, lately in the employ of the Bank, as En-
voys of Bank Notes, gravers of Bank Notes—Stating that on account
of the super-abundance of hands in their profession, they
find it impossible to recover the Commissions which they
relinquished when they came into the Service of the
Bank—and that their necessities oblige them to
make this application for pecuniary relief &c.

Resolved, That in addition to the Sum of £30
which has been granted to each of the persons above
mentioned—£20 be now allowed to each of them.

Applications from

Clerks, who have been removed from the Service of the Bank, were
received and considered—viz from

Wm. W. Stammers, William Stammers—late of the New Account-
ants Office—Stating that he has a Wife & 6 Children
and praying that he may be restored to his
Situation

Applications continued - from W. Stammers -

Situation, or that the Bank will purchase his Annuity in whole or in part, in order that he may be able to relieve himself from pecuniary embarrassments. It appears that he is in debt to the Bank, on a Loan granted to him £190 and to different individuals £258. -

not complied with.

This Application was not acceded to by the Committee.

From W. ^{Em} Plumbidge -

From Will^{Em} Plumbidge late a Clerk in the Exchequer - Stating that he is in great pecuniary distress, and requesting a Loan of £30 or £40 to relieve him therefrom. It appears he is now indebted to the Bank £302.10 on a former Loan.

not acceded to

This Application was not acceded to.

From Mr. France

From John France late of the New Accountants Office - Stating that he has a Wife & 2 young Children that he is in debt between £60 & £70. & that in consequence of the reduction of his Income he will have no means of liquidating the same - and therefore praying relief.

not acceded to.

This Application was not acceded to.

From Robt Jackson

From Robert Jackson late of the Navy Exchequer Office - Stating that he has a Wife & 2 Children that he is in embarrassed Circumstances & that he fears his Creditors will be clamorous, when they know that he has left the Bank &c. - It was hinted that if £100 was advanced to him, it would extricate him from his difficulties & that he would repay the same, at the rate of £10 per Annum.

not acceded to

This Application was not acceded to.

From W. ^{Op} Knight

From William Knight late a Clerk in the

Applications
continued

From Wm Knight

The Lrd & C^{ts} Cons^{rs} stating, that by permission of the Governor he had entered into business in the Wine Trade - that he now finds it necessary to extend his connections therein, and therefore requested to know the Sum which the Bank would advance, in lieu of the Annuity to be allowed him. He stated his Age to be 166

— To be complied
with.

The Committee Agreed, that this Application be acceded to.

From Geo Rouse

From George Rouse late of the Cheque Office - stating, that he has an advantageous opportunity of entering into business in the Silk line, with a relation, the Count of Reading - and that he is therefore desirous of availing himself of the Resolution of the Court to advance a Sum in lieu of his Annuity - & wishing to know the amount of the Sum which the Bank will give -

— To be com-
plied with.

The Committee Agreed that this Application be acceded to.

From E R Bradley

From Edw Rob^t Bradley late a Clerk in the Lrd & C^{ts} Office requesting an advance of £200 in lieu of a part of his Annuity - to enable him to complete a purchase, that will greatly add to his future comfort.

— To be complied
with.

The Committee Agreed that this Application be acceded to.

From Tho Russell
Jr.

From Thomas Russell Jr. late of the Cheque Office stating that he has an opportunity of entering into the Tea Trade which he hopes will be a means of comfortably maintaining his family - and he therefore wishes to raise a Capital, by availing himself of the Resolution of the Court of Directors, relating to the granting a Sum in lieu of his Annuity.

Applications -

From J. Remond

35
It was mentioned to the Committee that Mr Remond by the breaking of a blood vessel, appeared in a declining state of health -

- not complied with

This Application was not acceded to -

From Charles Pike

From Charles Pike late of the Exchequer Office. Stating that he has a family of 4 Children ^{that he} ~~and~~ wishes to retire with them to the North of Germany, where he has near relations. He therefore requested to be allowed a Compensation, in lieu of his Annuity.

- not acceded to.

This Application was not acceded to.

From Isaac Field

From Mr Isaac Field late a Cashier. Stating that he is in pecuniary difficulties occasioned by the bringing up of a large family, sickness &c - but that if he could realize the Sum of £700 his embarrassment would be removed. He therefore wished to raise that Sum, by an advance from the Bank on a part of his Annuity. He stated his Age to be 69 in March last.

- to be acceded to

The Committee Agreed that this Application be acceded to.

From J. Williams

From Mr John Williams late of the Cash Book Office. Stating that he has a wife and 4 Children & that he is upwards of £50 in Debt: he therefore prayed for relief.

- not acceded to

This Application was not acceded to.

From Edw Fowler

From Edw Fowler late of the Cash Book Office. Stating that illness in his family has occasioned him to incur Debt to the amount of £60. and therefore praying for relief.

- not acceded to

This Application was not acceded to.

From

36) Applications
From F. J. B. Brian

From Thomas Henry Brian late of the Dividend Warrant Office requesting the Bank to advance him any sum which they may think proper to be repaid by deducting £80 per Ann^m out of his Pension.

— not acceded to

This application was not acceded to.

From L. MacCallum

From Stephen MacCallum late of the Cash Book Office requesting the Bank to commute his Pension of £45 per Ann^m for a sum of money to enable him to enter into business.

— not acceded to.

This application was not acceded to.

etc. Geo. L. D. Geo.
etc. Mendenham
etc. Manning
etc. Mellish
etc. Harman
etc. Dorriant
etc. Butler

Thursday 6th December 1821.

Memorial from
Robt Harris for John
Barton & Geo Harts-
home Apigees-
of a Bankrupt.

— To be permitted
to open a Drawing
Account —

A Memorial was read from the Apigees of Henry Langhorn & Co. "Bradford Bankrupts" stating that Robt Harris J^r of Dartmouth, Devon Banker, John Barton of Manchester Cotton Merchant & Geo Hartschank and Geo. Hartschank of Bucklebury, London were chosen Apigees as aforesaid that they had been directed by the Creditors to pay the Funds to open a Drawing of the Estate into the Bank; that on Application to the Bank to open an Account objections had been made on the ground that the 3 Apigees were not personally in Attendance to enter their several signatures. That two of them reside beyond such limits as the Bank is in the habit of permitting parties to open Accounts. That on Application to the Commissioners for a new choice of Bankers, they had been informed that no Alteration could be made. And they therefore pray, that they may be permitted to Open an Account in

Continued

in their 3 names, for Hartshorn attending in person and Monie be received under the same, leaving Rob Harris & John Burton to sign the Book when they come to Town - No Monie, being drawn out, until all such Signatures have been given at the Bank.

To be complied with.

Resolved: That in the present instance the Governor be authorized to direct that the said Account be opened at the Bank.

Application from Mr Geo Little for a Sum of £30,000 by the Discount of Bills - On an Estate & Fishery in Ireland.

An Application was read from Mr Geo Little in which he submitted the particulars of an Estate & Fishery in Ireland - Also proposals for raising the Sum of £30,000 by the Discount of Bills accepted by London Houses & others, to the Governor's satisfaction - renewable every 2 Months for 3 Years: but 1/3 of the principal to be discharged at the end of the 1st Year, another third at the end of the 2^d Year, and the whole at the end of the third Year. The Estate is the property of Mrs Little, and the Object of this Loan is to pay off a Mortgage & other Debts to the amount of about £29,000.

Not complied with.

Resolved: That the foregoing Application be not complied with.

The Governor lays before the Committee

The Governor laid before the Committee the following Letter, and Proposition from the Chancellor of the Exchequer.

Downing Street 6th Dec 1821

Letter from the Chancellor of the Exchequer -

My Dear Sir,
The Proposition which I mentioned to You on Tuesday, has been now put in a

Letter from the
Chancellor of the
Exchequer. Continued.

a form which is not liable to the legal objection which then occurred, as it is not proposed that the Bills should pass through any public Office, or be received in any way on the Credit of Government, but merely on that of the Acceptor. It would of course rest with the Bank to exercise its discretion in every particular Case, and it is only desired that they may not be refused on the mere ground of not being Commercial bills.

I think such an arrangement if not objectionable would have a beneficial effect upon credit; but your Court are better judges than I can be to what objections it may be liable.

I am ever My Dear Sir &c

Chas Pole Esq

St James Place

Proposition from
the Chancellor of the
Exch^t - That the Bank
should Discount
Bills drawn by the
Receivers General
for the Exch^t.

If the Bank of England would
Discount Bills drawn by The Receivers
General for by Country Bankers to their
Order for Bankers in London, after they
have been accepted by the Bankers, such
Bills to become due after the payment of
the Dividend - Would it not remedy the
inconvenience of the scarcity of money
at the end of the Quarter - That Bills
might be sent by the Receiver General to
the Bank, and the amount, deducting
Discount, paid into the Exchequer.

Resolved

Resolution
thereon.

That the Committee cannot
entertain the Proposition in its present
form

form of the Chancellor of the Exchequer, transmitted in his letter of the 6th instant.

Application to be made to the Court to authorize the Governor to purchase Exchequer Bills &c.

Resolved. That in the opinion of this Committee it is desirable to apply to the Court to renew the authority vested in the Governor to purchase Exchequer Bills to a limited amount, in the market, between this and the next dividend, according to his discretion and to report to the Court.

Mul. & D. G. Gov.
2 Mr. Whitmore
1 Mr. Thompson
Mr. Dorrance
Mr. Butler.

Wednesday 12th Decr. 1821.

The Minutes of the last Meetings were read.

Affidavits examined.

The Committee examined & passed Affidavits relating to the following Bank Notes, viz.

Geo. Thompson	1	10 Note	£50.	Lost 12 Decr.
John Leigh	1	do	50	
George Greer	1	do	20	} lost & part lost
Henry Mop.	1	do	10	
Wm ^m Wood	3	do	15.	} Lintin & part lost
Ed ^d Tufton Phelps	2	do	10	
Rich ^d Reynolds	1	do	5.	upper part lost

Accounts to the General Ledger.

The Chief Accountant proposed to Credit the Account of Profit & Loss, with the following Sums—
£37,114^s 14^d 11. Interest in full on Exch^d Bills, at 2^d per Cent. on the growing produce of the Canal Fund in the quarter end 10 Decr 1821.

£116,438. 8. 4. Interest received 5 Decr on £1,000,000 Exch^d Bills, at 2^d per Cent.

Accounts to General Ledger -

per day for £15,000,000 per Service of 1817 - Cap 16 purchased

£1000 - Being allowance to that Bank for receiving & ^{to} the Contribution on the 3^d Contract for raising a Sum of Money by Lotteries for 1820.

Agreed to.

The Committee Agreed thereto.

Applications from Clerks to resign the Service on the Terms granted by the Court -

The Governor laid before the Committee various Applications from Clerks, requesting leave to resign the Service of that Bank, on the terms granted by the Court on the 27th September last.

Not complied with.

The Committee declined to comply with any of these Applications.

Applications from retired Clerks - to be reinstated & from others for an increase of the Annuitiy to be settled on them &c &c -

The Governor also laid before the Committee various Applications from persons, who have retired from the Service by Order of the Court on the 27th Sept last: Some, requesting to be Re-instated, and others praying for consideration, on account of the comparatively low amount of their Income, and of the length of their Service having come near to the time at which they would have been intitled to an increased Annuitiy. &c &c -

Not complied with.

The Committee declined to comply with any of those applications -

A full Committee except Mr Pease.

Wednesday 19th Decem^r 1821.

Minutes read

The Minutes of the last meeting were read.

Affidavits of and

The Committee examined & signed Affidavits relating to the following Bank Notes &c

- Affidavit exam	Lockhart Gordon	—	3 Bills	—	£30	Barnt
	William Poole	—	1 Post Bill	—	10	Lost 12 Mts.
	William Dore	—	1 B Note	—	1	} Multitudo Just described
	Robt Taylor	—	1 De	—	1	

Account to the General Ledger.

The Chief Accountant proposed to Credit the Account of Profit & Loss, with £7500 being Interest for 6 months to 13 Dec. 1821, on £300,000 advanced to the Commissioners of His Maj. Woods, Forests & Land Revenues - being the New St. Account.

The Committee approved thereof.

Ordered.

£17.10.0 granted for Christmas Gifts

That Seventeen pounds ten Shillings, be paid to the Chief Accountant, to be distributed by him amongst the Servants of the several Tradesmen & others, who are employed about the Bank: - as Christmas Gifts.

Ordered.

Gratuity to the Porters, Watchmen & Messengers

That a Gratuity of £5 each, be given to the Gate Porters, Bullion Porters, House Porters & Watchmen & Messengers whose respective Salaries are not more than £100 per Annum. And also a Gratuity of £3 to each of the eight Watchmen. —

Examination of Secretary, the Chief Accountant & the Chief Cashier & Heads of Offices.

The Committee conversed with the Secretary, the Chief Accountant & the Chief Cashier on the business of their respective Offices, & on the Conduct of their Assistants. And also examined the undermentioned Heads of Offices, on the conduct of the Clerks and the execution of the business, during the present Quarter. vizt

Am

Examination of
Books of Office.

Mr Kearsall	Head of the Cashiers in the Hall
Mr Humble	Do Bullion Office
Mr Honey	Do Exchange Do.
Mr Pettit	Storekeeper.
Mr Jones	Do of Bank Note Paper
Mr Cox	Office for Discounted Bills Unpaid.
Mr Spurrell	New Printing Office
Mr Baubee	S.D. Do

of the Accounts
of Abundances —

— Morning Mo-
ney to be doubled.

The several Accounts of Abundances were also
examined, and the Morning Money was ordered
to be paid to the Clerk, according to their several
Abundances. The proportion to each of the following
to be doubled. viz. Mr Valentine, Mr Willis,
Mr Honey, Mr Humble, Mr Jones, Mr Cox & Mr
John Bentley.

Resolved,

A Report to be
made to the Com.

That a Report, in conformity with
the foregoing Examination, be made to the Court
of Directors. —

Mr Governor
Mr Harman
Mr Butler.

Thursday 27th Decem^r 1824.

Minutes read.

The Minutes of the last Meeting were read.

App'd as its exam^r.

The Committee examined & passed App'd as its
relating to the following Bank Post Bills & Bank
Notes. viz^t

John Doulton	113 Post Bills.	£50	} Lost 12 M ^{os}
John Wernmald for	1 B Note	5.	
Rob ^t Child	1 Do	5.	

Minist^r lost
The

Payment to Mr W^m
Brewer.

143
The Governor signed an Order for payment of £5.4.1.
to Mr W^m Brewer - being the Amount of his Account
of Disbursements for several Articles, used in his Office,
and for the expenses of a Journey to & from the Paper Mills.

Mr G. & Mr G.
Mr Thornton
Mr Pearce
Mr Harman
Mr Dorrien
Mr Butler.

Wednesday 2^d Jan^y 1822.

The Minutes of the last Meeting were
read.

Affidavits examined.

The Committee examined & passed Affi-
davits relating to the following Bank Notes, viz.

John Stewart — 1 Bank Note — £5. Sixty pence
George Suggs — 4 do — 9. Sixty pence

The Chief Accountant proposed to debit
Account to the the Account of Bank Notes of £5 and upwards
General Ledger. with £135. and the Account of Bank Notes under
£5, with £37. being the Amounts paid from
28 June to 19 Decem^r 1821 for Bank Notes mutilated.

Agreed to.

The Committee Agreed thereto.

Application of Mr
Robt Dobbie for pay-
ment of Bank
Post Bill &c

A Letter, addressed to the House, was read
from Mr Robt Dobbie - of South Shields - stating, that
in 1810 - he accidentally burnt some Bank Notes &
a Bank Post Bill for £30 in the Name of Robert
Storrey Esq - that the Numbers & Dates of the Bank
Notes could not be ascertained - but if the Value
of the Post Bill should be granted him by the
Bank, he would give Security for the same.
Resolved

Resolution on
Mr Dobbs's Application

Resolved.

That as Mr Dobbs be acquainted, that there appears to be no Bank Post Bill, unpaid, which answers to the description he has given of the Bill which he states to have been burnt.

A recommendation
that £200 per annum be
granted to Mr. Surr.

Resolved.

That it be recommended to the Court of Directors to grant an Allowance of £200 per annum during pleasure, to Thomas Surr - late Principal of the Drawing Office for Private Accounts, who resigned the Service on the 20th ultimo.

Payment of £27.10.0
to Messrs Tarrow.

The Governor signed an Order for payment of £27.10.0 to Messrs Tarrow late a Clerk in this House being the amount of Salary from 10th Oct^r 1821 to the 5th inst ant. Vide Vol 31.

Letter from the Chair-
man of the E.I. Com^y with a Letter from the Chairman of the East
India Company - requesting a tempo-
rary Loan of £300,000
be done

The Governor laid before the Com-
pany - Stating that the Company will
probably require a temporary Loan of about
£300,000; requesting that the Request for this Ac-
commodation may be submitted to the Court - &
proposing to deposit Exchequer Bills for what
ever sum ^{may} be taken up, & to repay the same
with the usual Interest, by the beginning of
February.

Resolution
thereon.

Resolved,

That it be recommended to the Court of Directors to comply with the foregoing Appli-
cation from the Chairman of the East India
Company.

Petition of writ:
Andrews a Clerk, for
a Loan of £250. He

A Petition was read from William Andrews of the Cheque Office - stating that on account of the late reduction in his income he has been induced to enter into business, but wanting a Capital, he has to request a Loan of £250 - which he proposes to repay at the rate of £100 per Annum. He

Not Complied with.

Resolved, That the foregoing Petition be not complied with. —

Application from W. C. Vices - late a Printer of B Notes.

An Application was read from W. C. Vices, late a Printer of Bank Notes - soliciting to be reinstated in the Service of the Bank, or to have some further pecuniary assistance granted him to enable him to commence work for the support of his family.

Not complied with.

The Committee declined to comply with the foregoing Application —

The following Letter from the Chancellor of the Exchequer was read. Vt

Letter from the Chancellor of the Exchequer requesting an advance to cover the excess of the Charge of the Consolidated Fund &c.

Treasury Chambers 2^d Jan'y 1822
Gentlemen
As it will be very important to the Public Service that Your Court should authorize an advance upon the Credit of the Exchequer Bills to be made out under the Authority of the Act 57 Geo 3 Cap 48 to such an Amount as may be necessary to cover the Excess of the Charge of the Consolidated Fund of Great Britain beyond its Income in the Quarter ending the 5th Jan'y 1822 - I must request You will move
Yours

Your Court to authorize such advances as may from time to time be necessary to make good the said Charge, in the manner directed by the said Act.

The above Bills will bear an Interest of 2 per Cent per diem, and the Principal thereof, together with the Interest will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing quarter.

I have the honor to be

The Governor & Deputy, &c &c &c
Governor of that Bank N. Paris & Art
of England.

— Resolution on
the Chancellor of the
Exchequer's Letter

Resolved That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

Mr Gov & D^y Gov.
Mr Thompson
Mr Manning
Mr Dorrance
Mr Butler

Wednesday 9th Jan^y 1822.

Minutes read

The Minutes of the last Meeting were read

Affidavits read

The Committee examined and passed the

following Affidavits, viz

Edw ^d Tomkins	—	1	Liv ^d Warr ^t £ 9.15.10	12 months	Dexter parts
Thos ^d Solby Flood	—	1	Bank Note	5	
Thomas the Quize	—	1	do	5	last
Michael Keogh	—	4	do	95	limited
		5	Post Bills	105	parts last

Application from

Henry & Chas Brewer

for dividend pay

&c &c

An Application was read from Henry & Chas Brewer, stating that their last dividend should have been made up to the 25th of Septem^r 1821 instead of the 29th and therefore requesting that dividend pay from the 25th of Sept^r to the 6th October,

when they quitted / may be granted them by the Bank together with £1.10.0 to Chas Brewer for a journey to the Mills.

Consequence to the payments made to Miss

Consideration

Bel is ion in H & C. H & C Brewer it appeared that they were made from Brewer's application one Quarter Day to another, and therefore, that only 7

Days pay could be due to them - altho in fact, the Committee had presented each of them with £40. the amount of a months wages, when they quitted the Service of the Bank: But, it was Agreed that the amount of 7 Days pay be granted to each of them, and also £1.10.0 in addition thereto, to Chas Brewer.

C Brewer 7-9-4-4
Jenny 1-10-4
H B 7-9-4-4

The Governor lay, be-
fore the Committee a
Bill from Messrs Upton &
& Miles Surgeons

The Governor laid before the Committee a Bill from Messrs Upton & Miles, amounting to £44.15.9 - made out to the Governor H^o of that Bank. The abstract of which is as follows.

Medicines	£ 4	Thos Shackell	Gale Porter	£ 6.1.3
D	to	Lones & Carpenter		£ 10 6
		work at the Bank		
D	to	Middleton	Leahy &	
		Clark, who was taken		0 17. 9
		madness etc		
D	to	A Soldier taken etc		1. 0 3
		while on Duty at the Bank		
D	to	A Bricklayer	Leahy	0 6 0
		work at the Bank		

£2-4-0 paid of the said Bill to be paid by the

It was Agreed, that £2-4-0. the amount of the three last articles, be paid to Messrs Upton & Miles; but that they be acquainted that as neither

Mem^o. On the 29 March The Gov. signed an Order for payment of £6-1-3 to Shackell & 6 10 6 to Messrs Upton & Miles;

Shackell nor Lones were authorised by any Officer of that Bank to apply to them, each of them must pay the Charges for Medicines, supplied to them by Messrs Upton & Miles.

Charles L. Dy. G.
 Mr Thornton
 Mr Pearce
 Mr Mellich-
 am Whitmore
 Mr Buller.

Affidavits examd.

Account to the
 General Ledger.

Wednesday 16th Jan^y. 1822

The Minutes of the last Meeting were read.

The Committee examined & passed Affidavits
 relating to the following Post Office & Bank Notes.
 Charles Henderson on — 1 Post Office. £10 Lost & not
 indorsed.
 Horace Baleman — 2 B. Notes 60 - Multitator
 Rev^d. Johns on — 1 B. — 5. Dupl. & not
 ind.

The Chief Accountant proposed to
 Credit the Account of Profit & Loss, with -
 £179,251. 1-8. being half a Years Interest, due
 5 Jan^y 1822 on the permanent Debt from
 Government.

Also with the following Sums for
 Interest on Exchequer Bills.

£27,682. 10-0 for Interest in full on Exch^y. Bills
 at 2^d per Cent per Annum for £18,000,000
 for Service of 1817 Purchased

£32,091. 5-0 for Int^y in full on Exch^y. Bills
 at 2^d per Cent per Annum for £9,000,000
 for Service of 1817 purchased.

£56,814. 4-4 for Int^y on £499,100 of Exch^y. Bills
 at 2^d per Cent per Annum for £30,000,000
 for Service of 1818. Purchased

And to Credit the Account of Interest on
 Private Loans, with £4. 7-8. being Interest for
 8 Days on £5000 advanced to the Royal Bank
 of Scotland.

— Agreed to.

The Committee Agreed thereto.

A full Committee
except Mr Pearce &
Mr Harman

Wednesday 23^d Jan'y 1822.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following

Affidavits - viz^t

Thomas Jones - 1 Sh^d Ward. £215. Lent 12 Months

Frances Franklin 1 Bank Note - 5. Depts part
lent

Thomas Sharpe - 39. 0 - 1 £89 Multitudo &
2 0 5 10 } not described -
occasional

by being laid in a Lamp Cotton. -

The Governor laid before the Committee

Letter from the following Letter from the Governor of the New
Governor of the River Company. viz^t
New River Company.

New River Office 23^d Jan'y 1822

My Dear Sir.

I have already had the honor to
represent to you that the New River Company
having been under the necessity of expending a
very large sum in New Capital for the perma-
nent advantage of their Works, the defalcation
in the Dividends has borne hard upon those
Proprietors who have only a life interest in
the Concern, and who would be much benefited
if the Bank of England would consent to an
extension of the Term for the repayment of the
remainder of the Loan - From the Month of
April 1827 to April 1832 the Bills still unpaid
to be discharged by equal Annual Instalments,
- & I am now requested by the Deputy Governor
and other Directors of this Board to beg
that

Letter continued that you will have the goodness, to move your Court accordingly. I have the honor to remain.

Dear Sir

L. L. X

Mr Pole Esq
Governor of the Bank
of England &c

C Holford Esq of the
New River Company.

Resolved.

Resolution thereon.

That it be recommended to the Court of Directors to comply with the Application of the Governor of the New River Company.

Mr Gov. & Dy Gov.
Mr Whitmore
Mr Harrison
Mr Lorrain
Mr Butler.
Mr Manning

Wednesday 30th Jan'y 1822

The Minutes of the last Meeting were read.

Affidavits exam^d.

The Committee examined & passed the following Affidavits, vizt

John Pustou — 1 Bkds — £5. Last 12 Months
James Hamar — 1. Post Bill. 20. Sept. 1821

The Chief Accountant proposed, that

General Court for
the next dividend
on Bank Stock —

The General Court for declaring the
next ensuing Divid^d
on Bank Stock be
held — on Thursday 21st March

for the Election
of Governors —

for the Election of Governor
& Deputy Governor — Tuesday 9th April

for the Election of
Directors —

for the Election of
Directors — Wednesday 10th Dec.

to be recommended
to the Court of
Directors.

The Committee Agreed to recommend
the foregoing Proposals to the Court of Directors.

The

Account to the
General Ledger.

The Chief Accountant proposed to Credit
the Account of Interest on Private Loans, with
£2345-4-2- for Interest on Advances to the London
Dock Company, to 30 November 1821.

-- Agreed to.

The Committee Agreed thereto.

Monday 14th February 1822.

Report from the Gover-
nor of Interviews
with His Majesty's
Ministers -

The Governor stated to the Committee
that himself and the Deputy Governor had
lately had several interviews with His Majes-
ty's Ministers, and that on the Evening of the
2^d Instant, he had received the following Me-
morandum, from Lord Liverpool & Mr Vansittart.

Memoran-
dum from Lord
Liverpool and Mr
Vansittart -

2^d February 1822.

The Attention of the Government
has necessarily been called, under the present
Circumstances, to the State of the Country, as
affected by Agricultural Distress.

With the view of alleviating this
distress, and of allaying the apprehensions
entertained upon the Subject, Lord Liverpool
and Mr Vansittart are anxious to ascertain,
Whether that Bank will agree to issue 3 or
4 Millions of Gold, between this time & the
10th of October, in purchase of Exchequer Bills -
(the Gold to be issued by Government, in the
Country, so far as may be found practicable,)
upon Condition, that after the 10th of October
next, They should be entitled upon
three

Memorandum
continued.

three months notice to a repayment of One
million a Quarter, or such other sum as may
be agreed upon.

Liverpool
21st Vansittart.

Resolution
thereon.

Resolved, That under the Circumstances of the
Country, and it being distinctly understood, that
an Act of Parliament will be obtained to au-
thorise the measure - the Committee recommend
a compliance with the Proposition; more
especially as it is understood that the Amount
will be taken in Coin - which may afford means
of circulating it more extensively in the
Country.

A full Committee

Wednesday 6th Feby 1822

Minutes read.

The Minutes of the last Meeting were

read.

The Committee examined & passed the
Affidavits &c. &c. following Affidavits vizt

John Hopkins — 1 Bkds — £5. Lost 12 Mos

Cabman Hodgkinson 1 Do — 5. part burnt

Henrich Moulder 1 Do — 5. Lint & 1/2

Letters from Mr. Jas.

Two Letters from Mr. Jas Ferguson
Ferguson relating were read - the first, dated 14th Ult^o was accom-
panied with Copy of his Petition to the House of
Commons, last Year; it also contained a re-
newed solicitation to be authorized to make
a Specimen of his Plan, to prevent forgery, and
an intimation, that if this request be not
complied with, he intends again to Petition
Par.

Letter from Mr Ferguson continuing his former letter, dated the 4th instant, was accompanied with a Sketch of a Petition, which, under the Circumstances mentioned in his former letter, he proposes to present to Parliament.

Resolved. That Mr Ferguson be acquainted that the Directors have nothing to add to former Communications which have been made to him, on the Subject of his Plan to prevent the forgery of Bank Notes; and that his Sketch of a Petition to Parliament be returned to him, with an intimation, that agreeably to his desire, no Copy has been taken of it.

Resolution thereon -

Wednesday 13th Feb 1822

- Mr Jas. Ld. Gov.
- Mr Pearce
- Mr Hauman.
- Mr Dornier
- Mr Butler.
- Mr Thompson
- Mr Whitmore

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Asks as its expanding Affidavit.

Richard Thompson	2 Post Bills	£40	} Lost 12 Mos
William Mogg	2 do	40	
John Rochfort	1 B. Note	40	
Francis Poken	1 Post Bill	10	} Depts part lost
Thomas Leybourne	2 B. Notes	20	
Wm. Bartlett	1 do	10	} Part lost
Mary B. Baker	1 do	1	
			1 mutilated & lost

Account to the General Ledger.

The Chief Accountant proposed to credit the amount of Profit & Loss, with £1233-18-4. being Interest on Exchequer Bills

Account cont.

Bills, on Account Duty 1821- to 4 Feb'y 1822.

And to Credit the Account of Interest on Private Loans, with £904-2-2 being Interest on an Advance to the East India Company, on Securities.

Agreed to.

The Committee Agreed thereto.

vide - Additional Minutes of this Committee on the next Page.

Wednesday 20th Feb'y 1822

Mr G. & D. G. W.
Mr Thomas
Mr Pearce
Mr Lorrain
Mr Butler.
Mr Manning
Mr Hamond.

The Minutes of the last Meeting were read.

The Committee examined & passed Affidavits relating to the following Bank Notes.

Attest as its Secy.

John Green 1 Bk - £10. Lost 12 Months
1. Mutilated & not described

Petition of Penelope Taylor.

A Petition was read from Penelope Tabor the widow of Chas Tabor Esq. who, previously to his retirement in October last, had been nearly 25 Years in the Service of the Bank. Mrs Tabor prays to be put upon the Directors Charitable Fund?

To be put upon the Charitable Fund.

which the Committee Agreed to comply with.

Application of Mrs Hughes on behalf of the Orphan Children of Richard Hughes formerly a Clerk in the Bank, is deceased, and that she had left 4 Orphan Children, the eldest 20- and the youngest 15 Years of Age without means to maintain themselves - and therefore soliciting Relief from the Bank

An Application was read from Ann Hughes stating that Mrs Mary Hughes the W^{id} of Richard Hughes formerly a Clerk in the Bank, is deceased, and that she had left 4 Orphan Children, the eldest 20- and the youngest 15 Years of Age without means to maintain themselves - and therefore soliciting Relief from the Bank

It appeared, that Rich^d Hughes had been rather more than 10 Years in the Service - that his widow had been placed upon the Charitable Fund

in 1811 - and also had £100 granted for her relief.

It was now Resolved,

£50 granted.

That £50 be granted for the relief of the 4 Orphan Child^{ren} of the late Richard & Mary Hughes - to be distributed among them by Mrs Anna Hughes, their Aunt -

Continuation of Minutes of 13th February

The Governor laid before the Committee the following Letter from Mr Portals.

Letter from Mr John Portals, to the Governor.

Tuesday 20 Jan^y 1822.

Dear Sir.

In obedience to Your wish & that of the Committee of Treasury, I have endeavoured to prepare something of an Outline of my Expenses &c - in the best manner I could, for I had made no Memorandum whatever of particulars, never looking to any other compensation than the satisfaction of doing my duty, by promoting to the utmost of my power the great Object the Honourable Court then had in view.

The Specimen Experiments, commenced in January 1818, & continued for many months in that Year, as in every succeeding Year until Mid^d. 1821. The Specimens for Sir W^m Congreve were in full action in 1819, which certainly were both troublesome & expensive; at the end of the Year 1819 and in 1820, a great variety of trials were made for the accommodation of Mr Applegarth's New Machine, & in 1821 upon the failure of his Machine, many Specimens were made by my own voluntary wish, for

which

Letter from the
Postal Court.

which I feel amply recompensed by those Specimens having received the full approbation of the Hon^{ble} Court.

For the purpose of making the various trials, Two small Engines were erected for beating a smaller quantity of pulp, and two small Vats for working the Specimen moulds, a considerable quantity of pulp was used, & much more destroyed in the course of the three years trials upon the various experiments; during which time I was very frequently under the necessity of going to Town concerning them, also very often in attendance at the Bank with Specimens, & upon other occasions attending to them. That having thus laid before the Hon^{ble} Court an Outline of the Expenses & Losses which I have incurred, in consequence of the late transactions, I beg to leave the whole to their consideration, expressing them of my entire satisfaction with any determination they may come to upon the Subject.

I hope I may be allowed to consider myself within the Spirit of Your reference in mentioning the Expenses which I found it necessary to incur in erecting certain New Works at my Mill, in order to give full effect to the operation of Mr. Applegarth's Machine, as well as for supplying the extraordinary demand of Note Paper necessary on that occasion, as for preparing it for that peculiar quality & texture required for his purpose, & which New Works so erected at my Mill are now become entirely useless. I beg an additional building for an Extra Vat with its

Letter from Mr
Portal Court?

57
its appendages, erecting a Steam Engine with
Pipes attaching, also putting in new trap plates
to all my Engines &c &c. - which together run
me into an Expence not less than £2500. My
still having laid still, I have to employ my
old set of Workmen as Labourers in husbandry,
for which Service the Court will readily
believe, they are little qualified: I will not,
however trespass longer upon your time or that
of the Hon^{ble} Court, upon this unpleasant topic,
but readily submit my Statement to their
decision; & trusting you will have the goodness
to forgive the trouble I am giving you, I
remain Dear Sir &c &c

(Signed) John Portal

Resolved,

Recommendation

to the Court thereon.

That it be recommended to the

Court of Directors to present the Sum of £2000
to Mr Portal, in consideration of the expences
he has incurred in making Experiments, at
his Mill, for the improvement of Bank Notes.

Mr Gov. & Mr Geo
Mr Thornton
Mr Elliot
Mr Whitmore
Mr Harman
Mr Dornier
Mr Butler.

Wednesday 27th Febry 1822.

The Minutes of the last Meeting were read.

The Committee examined & passed the

Affidavit of an? following Affidavit, viz

Margaret Jones - 1 B Note £5. Sinister & lost

The

Accounts to the
General Ledger.

The Chief Accountant proposed to Debit
the Account of Profit and Loss, with the following
Sums, vizt

£ 1786-5-9. paid for Assaying & other expenses on
Gold at the Mint from 30 March 1821.

4515-1-11 - paid for Commission & expenses of
melting Gold in Bars, from 8 Octo 1821.

And to Debit the aforesaid Account with the Loss
which may be on the Account of Silver Ingots
on the 28 Feb 1822 and to carry forward the
balance of the same at the average price.

Also to Debit the said Account of Profit & Loss
with such Amounts as may be on the following
Accounts on the 28 Feb 1822 - vizt General
Charges, Wages, Pensions, Taxes & Ecclesiastical
(Dues & Tradesmen's Bills); And to Debit the
Account of General Charges with the Amount
of Winter House & Co's Bill £12887-19-1 paid
8th Nov. 1821.

And to Credit the Account of Profit
and Loss with such Balances or Amounts
as may be on the following Accounts on the
28 Feb 1822 - vizt Interest on Bills & Notes dis-
counted, Interest on Private Loans, Premiums
for Transfers of Bank Stock & Rents. And to
Debit the same with £8000, being the
Annual Allowance to the Governor, Deputy Governor
& Directors.

—Agreed to.

The Committee Agreed thereto.

A.

Petition of Elizth.
Madden.

A Petition was read from Elizth Martha
Madden the Widow of Benjth Madden Esq^r formerly
Chief Clerk in the Exchequer Office, who resigned
in 1813, after a Service of upwards of 25 Years.
— She stated that she is unable to discharge
the expences occasioned by the long illness and
the Funeral of her late Husband (at £124) — and
that she is without the means of future sub-
sistence: She therefore prayed for relief.

— Resolution Resolved, That £150 be granted for the relief
thereon. of Mrs Madden — and that she be placed upon the
Charitable Fund —

Resignation of
James Miller.

A Letter was read from Mr James
Miller a Pay-Clerk — stating that his Constitu-
tion, owing to long illness, is in a very debilitated
State & that his recovery is very doubtful. He
therefore wished to resign the Service of that Bank.

A Certificate from Dr Meyer accompanied
the Letter.

— Resolution Resolved, That it be recommended to the Court
thereon. of Directors to accept the resignation of the said
James Miller — and in consideration of his having
been nearly 15 Years in the Service, to grant
him an Allowance of £100 per Ann. during pleasure.

Memorial on be-
half of The London
Orphan Asylum

The Governor laid before the Com-
mittee a Memorial from the Board of
Managers of The London Orphan Asylum,
stating the benevolent designs & expectations
of

Memorial in of that Institution - and requesting Assistance
 thereon. from that Bank, for the purpose of extending its
 benefits to a greater Number of destitute Or-
 phans.

Resolution Passed
 thereon

That it be recommended to the
 Court of Directors, to grant £505. for the
 assistance of the London Orphan Asylum -

Thursday 28th Febry 1822.

The Governor laid before the Committee
 the following Communication from Lord Liverpool
 Communication from Lord Liverpool
 and the Chancellor of the Exchequer. vizt
 The Chancellor of
 the Exchequer re-
 lating to the proposed
 application of the
 4 Millions - to be ad-
 vanced by that Bank.
 Gentlemen,

Pipe House February 27th
 1822.

In consequence of the Wish expressed
 by You when we had last the honor of seeing
 You, that we should give some further expla-
 -nation of our intentions with regard to the
 Application of the Advance of four Millions,
 to which Your Court has consented, we
 beg leave to repeat what has been already
 verbally mentioned to You - that Our Object
 in requesting this Advance was not the
 convenience of the Public Service, but the
 relief which the Public might expect to derive
 from an increase of the general Circulation.

With a view to attain this Object, the
 disposition which we had originally pro-
 posed of the Sum in question, was

First

— Letter from Lord
Liverpool &c. — Conti-
nued.

First — The payment of One Million in Gold
to the Bank of Ireland, in repayment of Go-
vernment Securities held by that Corporation,
with a view of Supporting the Circulation of
that part of the United Kingdom.

Secondly; — To place One Million at the dis-
posal of the Commissioners of Public Works,
with a View both of increasing the general
Circulation of the Country, & the local Advan-
tages to be derived from the Works carried
on with their Assistance.

And Thirdly — To retain Two Millions for
Application to the immediate Relief of
Agricultural Distress, either by Advances
to Parishes, or by any other mode which the
Committee on Agriculture might judge to be
the most advantageous.

And we proposed that in Case any
of those Sums should not be applied to the
purposes for which it was more immediately
designed, it should be applied to the Public
Service of the Year — as we felt that whatever
mode an additional Sum could be added
to the Currency of the Country, it could not
fail under present Circumstances, to produce
very essential public Advantages.

Since that time, the Bank of Ireland
has declined accepting a payment in Gold,
preferring to exchange the Government Se-
curity held by them, for English Exchequer
Bills. —

Me

Letter from
Lord Liverpool &c
Continued -

We retain our Opinion as to the importance of giving additional Means of Circulation to the Country; and we think it indispensable that this should be done by employing in the Public Service such part of the Sum of Four Millions as it may ^{not} be found convenient to apply to any measure of more direct Relief, unless it can be thrown into Circulation with equal advantage by some other manner; but it may be deserving the consideration of The Bank, whether instead of an advance of Four Millions to Government, the intended advance should not be limited to Two Millions, The Bank reducing its Rate of Interest to Four per Cent.

In this Mode, if Your Court should approve of it - we conceive that at least equal advantage will be derived to the Country by an increase of Circulation; while at the same time, The Bank will keep its Issues, more immediately under its own Control and discretion, than even in an advance made under the Conditions proposed for the Loan, to which it lately consented.

We have the honor to be
Sir, Yours &c &c &c
of the Bank of England.

Liverpool
N. Vansittart.

Resolved,

— To be laid before the Court of Directors — That the foregoing Communication be laid before the Court of Directors —

A full Committee
except Mr. Williams
& Mr. Mellish.

Minutes read

Affidavits exam^d

Wednesday 6th March 1822.

The minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits, viz^t

Thomas Johnson	1 Bank Post Bill	£100	} 1046 12 months
Joseph Cary	1 do	15	
Charles Batey	3 Bank Notes	60	
John Harford	2 do	50	
William Nicholl	1 do	5	} 10. } 10 parts left
William Jones	1 do	10	
John Henry	1 do	10	
Edw Smith	1 do	1	Mutilated and described

Account to the
General Ledger.

The Chief Accountant proposed to

Credit the Account of Profit and Loss, with
£22,440-12-6. being Interest in full on Exchange
Bills, at 2^d per Cent per Day, charged on the growing
produce of the Consolidated Fund, in the quarter
ending the 5th Jan'y 1822.

— Ag^d to.

The Committee Agreed thereto.

Petition of Will^m
Summer on behalf
of the Children of
Widow W^m Darnall
Bank. —

A Petition was read from William
Summer, Executor of Ann Darnall esq. the
Widow of W^m Darnall formerly a Clerk in the
W & A. Darnall Bank. Stating that Mrs Darnall died a
few days before Christmas last at which period
the Pensions from the Charitable Fund are, an-
nually paid - and therefore praying that the
Amount of Pension, which Mrs D. would have
received had she lived till Christmas last, may
be granted for the benefit of six orphan
Children.

Resolved

— £86 granted
to the orphan child-
ren of the Dartmouth

Resolved,

That £36, the amount of the
pension which would have been due to Mrs Ann-
Dartmouth, at Christmas last, be granted to her
Executor, for the benefit of her children.

Amos & Dey Co.
in Whitmore
in Manning
in Mitchell
in Loring
in Butler

Wednesday 13th March 1822.

The Minutes of the last Meeting were read.

The Committee examined Vouchers & Affidavits

relating to the following Bank Notes &c.

Samuel Beckwith — 1 B Note £5: Lost 12 mos.

Anna Wilder — 3 do — 15. } Depts paid

Thos Brown — 1 Post Note 100 } do

Petition of Martha
Aldridge —

A Petition being read from Martha Aldridge
the widow of W. W. Aldridge dec^d who had
been upwards of 17 years a Clerk in that Bank —

Ordered,

— To be put upon
the Charitable Fund, upon the Director's Charitable Fund.

That Martha Aldridge be put

The following Letter from the Chan-
cellor of the Exchequer was read. viz^t

Treasury Chambers 12 March
1822

Gentlemen,

Letter from the
Chancellor of the Ex-
chequer requesting
an advance of 3 millions
on the Annual Duties
on Sugar &c &c

I beg to acquaint you, that it will
be an accommodation to the Public Service, if
your Court will consent to advance the sum
of Three millions on the Credit of Exchequer Bills
bearing Interest at the rate of Three pounds per
Centum per annum, charged on the Annual
Duties of Sugar Tobacco Snuff Foreign Spirits
&c

Like continued & Private Hon Pensions Officers & Personal Estates the
pursuant to an Act passed in the present Session
of Parliament. I request therefore You will have
the goodness to make such Advances accordingly.

I have the honor to be

de de de

(signed) N Vansittart
Governor & Secy Gen.

of the Bank of England

Resolved,

Resolution
thereon -

That it be recommended to the
Court of Directors to comply with the foregoing
Application from the Chancellor of the Exchequer.

Case, and an Opin-
ion thereon by Mr
Sgt Bosanquet -
relating to a Bill
disc^d at the Bank

Itaken up before it
became due & the

The Governor laid before the Committee
at the desire of the Committee for Law Suits a
Case, and an Opinion of Mr Sgt Bosanquet
thereon. A Bill for £50,12-1 was drawn by
Edmund Noble of Chancery in April 1817, upon
Geo. Noble Esq^r of London, to the order of Robinson
& Lowe - was indorsed by them and also by John
Atkinson & by Watts and Atkinson - and by
the latter discounted at the Bank. This Bill,
the Acceptor, Geo Noble, took up 12 days before
it became due, and received from the Bank
1/11 as a rebate of interest thereon. Some
time after the Bill was taken up Geo Noble
became a Bankrupt, and his Assignee now
applies to the Bank for payment of the
amount of the Bill; on the ground, that pay-
ment of the Bill on the part of the insolvent,
was made, out of the regular & ordinary Course
of business, to the prejudice of his Creditors. The

The

Payment claimed
from that Bank to be re-
sisted.

The Committee agreed that it will be proper
for that Bank to receive payment of the sum,
claimed by the Assignee of Geo. Rolle.

the Governor
the Managing
the Bank
the Ld. Gov.
the Merchant
the Whitmore
the Pearce
the Harman
the Dorrain

Tuesday 19th March 1822

The Minutes of the last meeting were
read.

The Committee examined & passed the
following Affidavit.

John Jones — 1/3 Note £15 — Lost 12 Nov.

The Committee examined the Half

+ Vide The Cont. Yearly Accounts.
minutes of this day,
Minutes below.

Thursday 21st March 1822.

A full Committee.

Resolved,

Resolution on the
State of the Bank's
Accounts &c.

That the Committee having
examined the Bank's Accounts are of
opinion that a Dividend may be made
of 5 per Cent Interest and Profits for the Half
Year ending the 5th of April next — And that
a Report be made to the Court accordingly.

Minutes of Tuesday
continued

Minutes of Tuesday 19th March Continued

The Governor laid before the Committee
the following Letter from Lord Liverpool and
the Vansittart Esq.

Fife House

Letter from Lord
Liverpool and the
Vansittart

Gentlemen.

67
Trafalgar House 18th March 1822

We have received with great satisfaction the account that the amount of Navy £5 per Cent Stock, for which Notices of Disputant have been entered, amounts, including the Irish £5 per Cent, to no more than about £2,600,000.

It is very desirable with a view to the security of the Holders and to the Support of Public Credit, that immediate provision should be made for the payment of this Sum; and the Chancellor of the Exchequer will immediately submit a Vote to the Committee of Supply for this purpose.

It would however greatly facilitate our arrangements, & be in many respects advantageous to the Public, if Your Court would consent to advance upon Exchequer Bills such a Sum as may be necessary to pay off the parties who have given or who may give notice of Disputing from the Terms offered by Government.

The Parties so Disputing are entitled to payment on the 5th July next, together with a half Years Dividend; but it is our intention to offer to such as may be disposed to accept it, repayment on the 5th of April, together with One Quarter's Dividend.

The Advance will therefore be required at those periods, respectively, & we should propose that it should be repaid

Letter from
Lord Liverpool and
Mr Vansittart - cont.

by Eight Quarterly payments, secured upon
the Sinking Fund, & commencing from the
10 of October next, being the first Quarter after
the Advance will have been completed.

We request you will submit this Proposi-
tion to your Court, and in the event of their
acceding to it, we shall not consider ourselves
as entitled to expect from the Bank any
Advance exceeding 2 millions for the Purposes
of Agricultural Relief.

We have the honour to be
To the Governor & Deputy G^{ts} L^{ts} D^{ts}
Governors of the Bank
of England.
Liverpool
At Vansittart

— Recommendation
to the Court
thereon.

Resolved That it be recommended to the
Court of Directors to comply with the foregoing
Application from Lord Liverpool & Mr Vansittart

Chas. G. L. D. G.
Chas. Thornton
Chas. Whitman
Chas. Dorrice
Chas. D. Allen.

Wednesday 27 March
1822

The minutes of the two last meetings
were read.

The Committee examined & passed the
Affidavits of exam^d following Affidavits in

William Driscoll	1 Post Bill	£15.	Lost & not indexed
William Perry	1 B note	30	} Depter
Thos Cooper	1 do	5.	
John Waller	1 do	5.	} Sinister
Robt Parkes	1 do	100	
John Kirkland	1 do	10	} 1 B note
	3 Post Bills	150	

The

Examination of
Officers & Heads of
Offices.

62

The Committee conversed with the Secretary, the Chief Cashier & the Chief Accountant, on the business of their respective Offices, & on the conduct of their Assistants. And also examined the undermentioned Heads of Offices, on the conduct of the Clerks and the execution of the business, during the present quarter. viz

Mr Kensall	Head of the Cashiers in the State
Mr Humble	Do of the Bullion Office
Mr Honey	Do of the Exchequer Do
Mr Pitt	Treasurer
Mr Jones	Do of Bank Note Paper
Mr Cox	Office for Discounted Bills, unpaid.
Mr Baillie	Printing Office

Accounts of
Attendances of and also examined, and the Mowing Money was ordered to be paid to the Clerks according to their several Attendances. The proportion to each of the following to be double. viz Mr Valentine, Mr Willis, Mr Honey, Mr Humble, Mr Jones, Mr Cox & Mr John Bentley.

Resolved,
That a Report, conformable with the foregoing examination, be made to the Court of Directors.

Account to the
General Ledger.
The Chief Accountant proposed to Credit the Account of Profit and Loss, with £136,325, being Interest in full on £1,140,000 & one of Bills at 2^d per Cent per day for £30,000,000 for the Service of the Year 1818 purchased; paid off 18 March 1822. Also with £99,301. being Interest in full on advances to the London Dock Company.

Agreed to. The Committee Agreed thereto.

Petition of William
Griffin-

A Petition was read from William Griffin the Son of John Griffin ^{de} formerly one of the Messengers - Stating that Hannah Griffin Widow of the above John Griffin had been put on the Charitable Fund, and had received therefrom £21 per Ann^m - That she died on the 15th Inst - leaving 8 Children, with Debts to the amount of £39. 7. 4. for Rent, Funeral expenses, Mourning &c - He therefore prayed that the Amount of his late Mothers Annuity for the current Year, may be granted for the relief of the family.

— £21 granted.

Ordered. That £21. be granted for the relief of the family of the late John & Hannah Griffin.

Petition of Maria Ann
Petit.

A Petition was read from Maria Ann Petit, the Widow of Thomas Petit, late of that Bank Stock Office, who had been 32 Years in the Service of that Bank at the time of his resignation in October last. Mrs Petit states that she has 4 Children, the two youngest of whom are dependent on her for Clothes, washing &c - That her Income will be only £16. arising from a Life Interest on a Sum in the Long Annuities. That she is afflicted with a severe Asthma, and that her Debts amount to £36. 18. 0. She therefore prayed to be put upon the Charitable Fund, and that present pecuniary relief may be afforded her.

— That Petit to be put on the Charitable Fund, & £30 granted for her relief

Ordered. That Maria Ann Petit be placed up on the Directors Charitable Fund; And that £30 be granted for her relief.

Application of Rob^t
Every - a Clerk for
his House having
been robbed &c

An Application was read from Robert Every, one of the Ex Tellers, stating that on the 1th inst. bank, his House was broke open and robbed, whilst he and his wife were from home; and that the thieves had taken £16 in Cash, many Articles of Silver plate, & had left nothing in the House but Furniture &c. He therefore prayed for relief.

— £30 granted. *Ordered.* That £30 be granted for the relief of the said Robert Every.

The Governor laid before the Com-
Resignation of mitter a Petition from John Tho^s Bock of the
John Tho^s Bock, Interior Council Office, stating that he is af-
flicted with violent nervous Affections, and
has been subjected to severe personal & family
Calamities, which combine to render him
incapable of performing his Duties at the
Bank. He therefore prayed leave to resign.

— Minute from A Minute of the Committee of Inspection
the Committee of Inspection for the Stock Office, accompanied the Petition, &
recommended that it be complied with &c

Resolved,

— Recommendation
to the Court
thereon -

That it be recommended to the Court
of Directors to permit John Tho^s Bock, to retire
from the Service of the Bank; and in consideration
of his good character & faithful Service of about
25 Years, he be allowed £200 per Annum during
pleasure.

The Governor laid the following Letter
from the Chairman of the East India Company
before the Committee viz^t

Gentlemen

East India House 26 March 1822

Letter from the Chairman
of the East India
Company —

Gentlemen,
The East India Company will have
occasion for a temporary accommodation of
£300,000, to meet some considerable payments
in the early part of next month.

I request therefore that that Bank will
be pleased to assist us with this sum, to be
taken out as it may be required. Exchequer
Bills being deposited as security & the
usual interest allowed. I am Gentlemen

Yours &c &c
Governor & Deputy Gov. J Reid
of that Bank. Ch^r.

— Recommended Resolved, That it be recommended to the
to the Court thereon. Court of Directors, to comply with the foregoing
Application

A full Committee
except Mr Mellish.

Wednesday 2^d April 1822

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read.

The Committee examined & passed the
following Affidavits, viz

Altho Hamilton — 1 Post Bill £10. Lost 12
months
Sam Perkins — 3 Bank Notes 30. Bursk
Will Cooper — 1 do 30 Six months
lost

Account to the
General Ledger.

The Chief Accountant proposed to Credit
the Account of Profit & Loss, with £67,666-13-4
being Interest on 3,000,000 paid off 29th March in
Exchequer Bills at 2¹/₂ per Cent. Sum for £29,000,000
for the Service of 1820-1 7. 4 Cap 31.

And

— Account to
General Ledger Con-
tinued —

And to Debit the aforesaid Account with
£21,433-1-1 being £ of on Gold in Bars sent to
the Mint. Also further to Debit the same with
£43,750, being payment of the Composition for
exemption from stamping Bank notes and Post
Bills 55 G. 3 C. 184- for half a Year ending the
5 April 1822.

The Committee Agreed that

— Agreed to.
Annual Allowance
to certain Officers
& Servants in lieu
of Coals, Candles, &c
— paid.

The Governor signed an Order for payment of
£301. The amount of an Allowance to the underscrib-
ed Officers & Servants, for one Year, ending Lady
Day last, in lieu of Coals, Candles, Tallow, Pen-
warr &c. Agreeably to an Order of Court 16 Feb
1809. vizt.

To Mr. Hare	Chief Cashier	£ 50.
Mr. Rippon	Secy. Assist ^t	40.
Mr. Dawes	Chief Account ^t	40
Mr. Patchison	Secy. Assist ^t	40
Mr. Shrubsole	Secy. to the C of T.	40
Gov. Bank Secy. late & Do. Keeper		2 for 2 months
Edw. Kingstone	do	12.
W. T. Bunting	2 do	12.
Richard Thompson	3 do	11. 10 0.
Joseph Druce	1 Gate Porter	12
Thos. Shackell	2 do	12.
Jas. Boken	3 do	10
John Dales	Shepherd	10
Jas. Thornton	do	9. 10 0
		<u>£ 301</u>

2 months at £9 }
" " 12 }

6 mo at £10 }
" " 9 }

Petition of Hannah
Goodwin.

A Petition was read from Hannah Good-
win, the daughter of Benj Goodwin dec^d. late
Porter & Watchman - Stating that his illness
was

76
The petition of Man was occasioned, by 2 accidents in September & October last, and that, with his funeral, the expence amounted to £23.5.0. She therefore prays for relief.

Resolution
thereon.

Resolved: That in consideration of the long services of the late Benj^r Goodwin, and of the exemplary conduct of his daughter towards him £50 be granted to the said Hannah Goodwin, to discharge the expences above mentioned, & to assist in her ^{future} support.

The Journal laid before the Committee the following Letter from the Chancellor of the Exchequer, vizt

Letter from the
Chancellor of the
Exchequer —

Treasury Chambers
29 March 1822.
Gentlemen

As it will be very important to the Public Service that your Court should authorize an advance upon the Credit of the Exchequer Bills to be made out under the Authority of the Act 57th 3 Cap 48 to such an amount as may be necessary to cover the excess of the charge of the Consolidated Fund in Great Britain beyond its income in the Quarter ending the 5th April next — I must request you will move your Court to authorize such advances as may from time to time be necessary to make good the said charge, in the manner directed by the said Act. The above Bills will bear an

Interest of 2^d per Cent per annum, and the Principal thereof, together with the Interest will

be

Letter from
the Chancellor of the
Exchequer, containing

he repaid out of the first Receipts upon the
General produce of the Consolidated Fund in the
ensuing Quarter. I have the honor to be
Sir Sir Sir

To the Governor & Deputy Governors
of the Bank of England.

N^o 1 Vanishart

Resolved,

That it be recommended to the

Recommendation to the Court then
on

Court of Directors to comply with the foregoing
Application from the Chancellor of the Exchequer.

Wednesday 10th April 1822.

Mr Gov^r (Mr Bowdler)
Mr Dy Gov^r Mr Butler
Mr Thornton
Mr Dorrien
Mr Pole

The Minutes of the last meeting were

Minutes read read.

Affidavits exam^d?

The Committee examined & passed the
following Affidavits, viz.

Andrew Beckey — 2 Post Bills £40. Lost 12 Mts.
John Whitely — 1 do — 50 } Lister
Sam^l Banks Willmsh — 1 Bank Note 5 } parts lost

Account to the
General Ledger.

The Chief Accountant proposed to
Credit the Account of Profit and Loss with
£259,409.18.2. being the allowance to the
Bank for management of the several Annuities &
be transferable at the Bank of England, for one
Year, to 5th April 1822.

Ag^d to...

The Committee Agreed thereto,

Resolved,

76)

Geo Griffiths ap-
pointed to the Nightly
Duty.

Resolved.

That George Griffiths of the Drawing
Office in the Hall, be appointed to the Nightly
Duty, in the room of William Harris Esq. —

Letter from Mr.
Prince relating
to his Plan for pre-
venting forgery &c.

A further Letter from Mr John Prince
was read. Stating that he has not been able to
get the use of a Mill for completing the Specimens
of Paper which he was preparing to lay before
the Committee — but that an inspection of the
Machinery he has constructed would convince
the Committee of the facts he has advanced, respec-
ting the practicability, & inimitability of his Plan.
He therefore suggested, that some person might
be appointed by the Bank to examine it, after
which the Committee might proceed, or not, as
might be thought proper. &c. &c.

Resolution
thereon —

Resolved.

That Mr Prince be acquainted
that the Committee has nothing to add to the
Communication made to him, on the 25 June
1821.

Resolved.

A Recommendation
— That Mr Pawtice
be appointed Super-
intendent of the Printing
Office &c.

That it be recommended to the
Court of Directors to appoint Mr William
Pawtice Superintendent of the Printing
and Engraving Offices, at a Salary of Five
hundred pounds per Annum. —

The Governor re-
quires the attention of the Committee to the Proposition from Lord Li-
of the Committee to Dupod and the Chancellor of the Exchequer which
he had laid before the Committee, on the ¹⁴th instanc
and of which the following is a Copy. viz

Proposition from
the first Lord of the Treas-
ury & the Chancellor
of the Exchequer
to continue the Act
of 56 Geo 3 Cap 6 - &
to the Bank their ex-
clusive privileges, to
1843.

Treasury House 4th April 1822

The first Lord of the Treasury and the Chan-
cellor of the Exchequer think it right to commu-
nicate to the Governor and Deputy Governor of the
Bank, that it is the determination of Govern-
ment to propose to Parliament after the Easter
Recess to continue the Act of 56 Geo 3 Cap 6
which suspends the Penalties upon the Cir-
culation of Notes under five pounds value,
'till the Month of August 1833.

They are also desirous on this occasion
to offer to the Bank to propose to Parliament to
continue to that Bank of England their ex-
clusive Privileges to 1843, as far as respects
the number of Partners to be concerned in
any Bank within fifty miles of London,
provided that Bank of England will forth-
with relinquish the same exclusive Privi-
leges as to all parts of England not within
that distance.

Resolutions
thereon -

Resolved,

That the Committee of Treasury
having considered the Proposition sent them by
Lord Dupod and the Chancellor of the Exchequer
beg to observe, that if it be the Resolution of
Government to propose to Parliament to allow

Resolution
continued.

79.
a continuance of the issue of small Notes, they think it their duty to state, that such a measure will materially affect the course of conduct hitherto pursued by the Directors of the Bank.

From the probable increase of Country Bank paper to an extent greatly beyond the amount which now exists, it is to be apprehended that the Directors will not be able to keep up the usual average issue of their Notes.

On the second point contained in the Memorandum, the Committee cannot recommend it to the consideration of their Court, unless Lord Liverpool & the Chancellor of the Exchequer are prepared to enter into a negotiation for an extension of The Charter upon the basis of the present terms.

Thursday 18th April 1822.

Further Resolution
upon the Proposition
from Lord Liverpool
& Mr Vansittart

Resolved,

That the Committee having taken into consideration the Proposition of Lord Liverpool and Mr Vansittart, felt it their duty to state to them the objections, to which the first part appeared to be liable, both with respect to the Bank and the Public, notwithstanding which the measure seems to be fully determined upon by His Majesty's Ministers.

Upon the second point the Committee do not conceive that it would militate materially against the Interest of the Bank, tho' it may be desirable to negotiate for a less contracted
distances

Resolution and distance from the Metropolis, and if the Court should think fit, the Committee will proceed in discussing this point with Lord Liverpool and Mr Vansittart, with the view of making the best arrangement in their power. —

Adj. & Dy Gov.

Mr Whitmore
Mr Pearce
Mr Hamman
Mr Denison
Mr Threlton
Mr Manning
Mr Cole

Wednesday 24th April 1822

The Minutes of the last meeting were read.

Affidavits examined.

The Committee examined & passed the following

Affidavits viz

Wm Roberts	1	Port Bide	£25	Stolen & had
John Stow	1	do	27	do & lost & not insured
Sam Williams on	1	do	10	do
Sam Marshall	1	do	10	Stolen & lost

Report of the Gov. & Dy Gov. of having waited upon Lord Liverpool & Mr Vansittart with the Resolution of the Court of Directors.

The Governor acquainted the Committee, that he and the Deputy Governor had waited upon Lord Liverpool and the Chancellor of the Exchequer, with the Resolution of the last Court of Directors, desiring that the consideration of their proposal affecting the Company's Charter might be postponed until the next Session of Parliament. — That His Majesty's Ministers, after consulting their colleagues, objected to such postponement — and have since furnished the Governor & Deputy Governor with an amended Proposition —

Amended Proposition from Lord Liverpool & Mr Vansittart —

That the time for giving notice for redeeming & terminating the exclusive privileges of the Bank, shall be extended for ten years, such notice to be given at any time after the 1st of August 1843, instead of 1833, as provided by the

the 39th 40th Geo 3. Cap. 28.

That the permanent Debt of £14,680,800. due from Government to the Bank shall continue upon the same terms & conditions, & at the same Interest, as at present, until redeemed.

That during such extension of the Charter of the Bank, all Vans of Money which now are & shall become payable for any part of the Public Revenue in England, shall be received & accepted by the Collectors, Receivers, & other Officers of the Revenue in England authorized to receive the same, in the Notes of that Bank of England payable to bearer on demand, or in Current Coin of the Realm.

That nothing in this Arrangement shall in any degree affect or vary, the Rights, Privileges, Exemptions, or Advantages to which that Bank is now entitled under any Act or Acts of Parliament or under or in pursuance of any Employment by or on behalf of the Public, except as is hereby expressly stipulated & provided.

That the Governor & Company of the Bank of England should consent to a provision being inserted in an Act to be passed for carrying these proposals into execution, that from & after the passing of such Act, it shall & may be lawful for any number of Persons in England acting in Partnership residing & carrying on their business not less than fifty Miles from London, to borrow, owe, or take up any Sum or Sums of Money on Security of their Bills, in Notes payable on

Amended Propo-
sition continued.

on demand at any place exceeding the distance of Fifty Miles from London, all the Individuals composing such Copartnerships being liable & responsible for the due payment of such ^{Bills &} Notes.

But that no other power, privilege or authority shall, previous to the 1st day of August, 1844, nor until after repayment to the said Governor & Company of all such Sum or Sums of money as now are or shall or may hereafter be due to them by Government, be granted to any Copartnerships or Society of Persons whatsoever, contrary to the laws now in force for establishing regulating or continuing that Bank of England, save & except the power to persons in England acting in Copartnership residing & carrying on their business not less than fifty Miles from London to sue & be sued in the Name of a Public Officer, if Parliament shall think fit to grant such authority.

That no Copartnership or Society of Persons exceeding Six in number, or any Body or Bodies, political or corporate, residing or having their Establishment or House of Business within fifty Miles of London, shall issue any Bill or Bills, & Notes, contrary to the Provision of the 39th & 40th Geo 3 Cap 28.

Resolution
thereon

Resolved, That the Committee having taken this Proposition into their Consideration, are of Opinion to recommend it to the adoption of the Court of Directors, subject to the approbation of a Court of Proprietors.

26th April 1822 —

The Governor laid before the Committee the following Letter from Lord Liverpool & the Chancellor of the Exchequer. viz

Letter from Lord Liverpool & the Chancellor of the Exchequer containing a Proposal to be submitted to the Court of Directors.

Tide House 26th April 1822

Gentlemen,

In consequence of the several Conversations which we have had with You on the Subject of the Proposition for some relaxation in your exclusive Privilege, as far as respects the number of Partners who may be engaged in any Banking Establishments in England, we request of You to submit the following Proposals to Your Council, as the result of the Discussions which have taken place between us.

That the Governor & Company of the Bank of England should consent to a Provision being inserted in an Act to be passed for that purpose, — That from & after the passing of such Act, it shall & may be lawful for any number of Persons in England, acting in Copartnership, & residing & carrying on their Business, not less than Sixty five Miles from London, to borrow, owe, or take up any Sum or Sums of Money on Security of their Bills, in notes payable on Demand, at any Place exceeding the distance of Sixty five Miles from London — all the Individuals composing such Copartnership being liable & responsible for the due payment of such Bills & Notes; but that no other power, privilege or authority shall, previous to the 1st day of August 1824, nor until after repayment to the said

Letter con-
tinued -

said Governor & Company of all such Sum or Sums of money as now are, or shall or may hereafter be due to them by Government, be granted to any Copartnerships or Society of Persons whatsoever, contrary to the Laws now in force, for establishing, regulating or continuing the Bank of England, save & except the Power to Persons in England, acting in Copartnerships & residing & carrying on their Business, not less than sixty five Miles from London to sue & be sued in the Name of a Public Officer, if Parliament shall think fit to grant such Authority.

That until the 1st August 1844, No Copartnerships or Society of Persons exceeding six in number, or any Body or Bodies Politic or Corporate residing or having their Establishment or House of Business, within sixty five Miles of London, shall issue any Bills or Notes contrary to the Provision of the 39 & 40 Geo 3 Cap 28.

In the event of Your Court being willing to agree to such Relaxation of Your present exclusive Privileges, we shall be ready to propose to Parliament, - That the time for giving Notice for redeeming & terminating the exclusive Privileges of that Bank, shall be extended for Ten Years, such Notice to be given at any time after that ¹¹ of August 1843 instead of 1833. as provided by the 39 & 40 Geo 3 Cap 28.

That the permanent Debt of £14,686,800 due from Government to that Bank, shall continue upon the same Terms & Conditions, & at the same Interest as at present, until redeemed.

That during such extension of the Charter of that Bank, all Sums of money which
now

Letter continued now are, and shall become payable for any part of
The Public Revenue in England shall be received
Accepted by the Collectors, Receivers & other Officers
of the Revenue in England authorized to receive the
same in the Notes of the Bank of England payable to
Bearer on demand, or in current Coin of the Realm.

That nothing in this Arrangement shall in
any degree affect or vary the Rights, Privileges,
Emoluments, or Advantages to which that Bank
is now entitled under any Act or Acts of Parlia-
ment, or under or in pursuance of any Employ-
ment by or on behalf of the Public, except as is
hereby expressly stipulated & provided -

We have the honor to be
In Sirs
To the Governor & Coys
Governors of the Bank
of England.
Signed Sir Robert
W. Vansittart.

Resolved.

Resolution
thereon -

That the foregoing Letter be laid
before the Court of Directors -

Mr J. G. G.
Mr Thos. Watson
Mr Whitmore
Mr Manning
Mr Pease
Mr Latham
Mr Lister
Mr P. de.

Wednesday 1 May 1822.

The Minutes of the last Meeting were
read.

The Committee examined & passed the
affidavits of the following Affidavits, viz

John Philip Nelson - 1 B. note - £20 Lent 12 Mos.
Thomas Daltmore 1 do 20 B. note
Lord Alb. S. Fitzgerald - 10 do 50 Dept. note
Lent -

Resolved

It recommended also Resolved,
That Richard, Ganatt
be discharged from
the Service of the Bank of Directors,

That it be recommended to the Court
that Richard Ganatt, a Clerk in the
Accountants Office, now under Suspension for
violating the Rules of this House, & going out of
Town without leave, be discharged from the
Service of the Bank.

Item 6 may the Governor
signed an Order for Ld. to pay
the Allowance to the Doctor to
the Day of his Death - See
Liber Book 5 May -

A full Committee

Wednesday 8th May 1822.

Minutes read.

The Minutes of the last Meeting were

read.

Affidavits examined.

The Committee examined & passed the
following Affidavits, viz

John Smith	1 B Note	£200	Lost 12 Mts
Edw Reid	1 Do	5	Mutuals.

The Governor lays before
the Committee the pro-
posed Annuity
Scheme to provide
for the charge of Pension

The Governor laid before the Committee
the proposed Annuity Scheme (to provide for
the charge of Pension & Allowances) which was
taken into Consideration.

A full Committee

Wednesday 15th May 1822.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the
following Affidavits, viz

T. W. Bulman	1 Post Bill	£32 00	Lost 12
Rev E. Shuckow	1 B Note	25	Mts
Thomas Lucy	2 Do	30	respective parts lost
John Blakesly	1 Do	5	Doxtup let.

John

John Russell — 1 B note — £ 10. } Minister
 Eliz. Miller — 1 Port Bill — 50 } part. lost
 Seneca Jones — 1 B note — 1. Multitudo &
 not described

Account to the
 General Ledger.

The Chief Accountant proposed to Credit the
 account of Profit and Loss, with £ 3311. 15. 9. being
 Interest to 4 May 1822 on Exchequer Bills, by Contract
 with the Lords Commiss^{rs} of the Treasury. —

The Committee agreed thereto.

Wednesday 22^d May 1822.

Mr Gov. & Dy. Gr.
 Mr Macintosh
 Mr Pease
 Mr Harman
 Mr Linnien
 Mr Pole.
 Mr Murrish.

The Minutes of the last Meeting were read.

The Committee examined & passed the
 following Affidavits exam^d.

William Waterman — 1 B note £ 1000 } Lost 12
 William Masters — 1 do — 30 } Months
 Henry Farrar — 1 do — 5. Lost & p. l. l. l.
 Edw Green — 1 do — 5 Multitudo
 Oliver Hulme — 5 do — 5. do and
 not described

The Gov. orders £ 5
 to Henry Miller a
 House painter &c

The Governor reported to the Committee,
 that he had signed an Order for payment of £ 5.
 to Henry Miller a House painter & watchman - to
 enable him to go into the Country for recovery of
 his health.

Approved —

The Committee approved of the same.

Resignation of
 Francis Reybaza

A Petition was read from Francis
 Reybaza a Clerk in the Bank Stock Office stating
 that he has been nearly 13 Years in the service
 of that Bank - that he has twice had the

Resignation
of F. Reybag

His misfortune to rupture a blood vessel in his lungs, and that his health is so much impaired thereby, as, in the opinion of his Medical Adviser, to make a change of Climate absolutely necessary.

Certificate
of Minute thereon

A Certificate from Mr. T. de Cator, a Surgeon, accompanied the above Petition - And also a Minute from the Committee of Suspension for the Stock Offices, recommending, that Mr Reybag should be permitted to retire from the Service of the Bank.

Resolved,

Recommendation to the Court of Directors.

That in consideration of the good character & conduct of the said Francis Reybag - during the time he has been in the service of the Bank it be recommended to the Court of Directors to accept his resignation, and to grant him an Annual Allowance of £400, during pleasure.

Mr Geo D. G. G.
Mr Thornton
Mr Manning
Mr Pears
Mr Harman
Mr Dorrin
Mr Pole

Thursday 30th May 1822

The Minutes of the last Meeting were read

Affidavits, examined

The Committee examined & passed the following Affidavits, viz^t

Thomas Meagher jun ^r	2 Port Bills	£166.14.2	} Lost as before
Edw ^d Tho ^s Jones	2 do	180	
Mary Gale	1 B Note	20	} Septim ^r paid lost
Capt ^r Arch ^d C. Innes	1 do	5	

Petition of John Dike

A Petition was read from John Dike who was permitted to retire from his situation in the Printing Office, in November last, on an Annual Allowance of £25. He prayed, that some Addition may be made to the amount of the said Allowance.

The

Dikes petition
not complied with.

The Committee declined to recommend the
said Petition to the Court of Directors.

Application from the
Rector & Church Wardens
of St Margaret's
Lothbury &c

An Application was read from the Rector
and Church Wardens of St Margaret's Lothbury and
St Christopher le Stocks stating that a Sermon is
to be preached at St Margaret's on Sunday next for
the benefit of the City of London National Schools;
from which that Church is supplied with a suf-
ficient number of Children to aid the singing &
the responses.

Recommended
to the Court
thereon

Resolved. That it be recommended to the Court
of Directors to grant the sum of Ten pounds, in
answer to the above Application —
1

A full Committee
examined
and sanctioned.

Wednesday 5th June 1822

Minutes read. read.

The Minutes of the last Meeting were

Affidavits examined.

The Committee examined & passed the
following Affidavits vizt

Jonathan Hayper — 1 Bhd £5. deposited lost
Capt Donat Hinchey
O'Brien — 1 do — 10 deposited lost

Account to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Profit & Loss with £27,754. 19-4 being
Interest received in full on Exchequer Bills at 2^d
per Cent per day, charged upon the growing pro-
duce of the Consolidated Fund in the Quarter ending
5th April 1822. Also to Credit the said Account
with

90) Account to
Gen. Ledger cont.

with £1827-15-7. being the allowance for one
Year to 5th April 1822, on Management on Cap-
ital Stock transferred for the purchase of Life
Annuities

— Agreed to

The Committee Agreed thereto.

Application of
Wm Roberts House
Porter &c -

An Application was read from William
Roberts a House-porter stating that by a severe
Rheumatic Complaint he has lost the use of his
limbs - and that his Medical Adviser thinks it
necessary he should try Country air & Sea Bathing
for the recovery of his health.

— £10 granted
for his relief.

Ordered,

That Ten pounds be granted to
William Roberts to enable him to go into the
Country for the benefit of his health -

Petition of Sophia
Drewood -

A Petition was read from Sophia
Drewood the widow of Chas Drewood dec^d who
retired from the Service in September last, after
having been about 17 Years a Clerk in the Bank.

She states that she is left with 3
Children that her only property is £200 £5 per
Cent, and that her Debts amount to £98-16-5.
She therefore prays for relief.

Ordered,

— £100 granted
her & to be put upon
the Charitable Fund.

That £100 be granted for the re-
lief of Sophia Drewood, and that she be placed
upon the Directors Charitable Fund. -

Application from
the Comm^{rs} for es-
tablishing a Nati-
onal School, in
Shoreditch -

An Application was read from the
Committee "for establishing a National School
in the Parish of Shoreditch" - addressed to the
Governor, Dep^y Governor & Directors of
the

91

the Bank; together with a printed Address, stating, that it is proposed to erect Schools for the education of Orphans and Children, the expense of which is estimated at £2500: pecuniary aid from the Bank was therefore requested.

— To be laid
before the Court &c

As this Application is addressed to the Governor, Dir^s Gov. & Directors — the Committee agreed that it should be laid before the Court; but declined to recommend that it be complied with.

clerk Gov. & Dir^s Gov
Mr Thornton
Mr Manning
Mr Pease
Mr Gorrie
Mr Pole

Wednesday 12th June
1822

The Minutes of the last meeting were read.

Affidavits examined

The Committee examined & passed Affidavits relating to the following Bank Notes. viz.

Ely th Montgomerie	1 B Note	£10.	} Lost 12 Months
Thomas Sherrin	1 do	5.	
Dawson Dunn	1 do	5.	

Mutilated & not recovered

The Committee having authorized

Reconsideration
of a weekly pay-
ment ordered to
Mrs Moore —

the Governor to order payment of £2 per week, for Mrs Ann Moore the wife of the late of John Moore, who resigned the service in February 1821, after having been nearly 17 years a Clerk in the Bank — He was now

Recommended Resolved
to be laid before the Court
thereon —

That it be recommended to the Court of Directors, to continue the payment (to be paid Quarterly) at the rate of £2 per week, to the said Mrs Ann Moore during pleasure, but not after the death of her Husband.

Application of
Thos Sutton for
relief -

An Application was read from Thomas Sutton one of the Messengers in the Chief Cashiers Office - stating that himself, his Wife & 3 Children have been very ill - that he has therefore a heavy Doctors Bill to pay & that he has had some seven misfortunes in his family - He therefore prayed for relief.

— £20
granted him.

Ordered That £20 be granted for the relief of the said Thomas Sutton -

Minute from the
Committee of Inspection
relating to William
Langton & Saml
Pargueh - of the
Post Bill Office -

A Minute from the Committee of Inspection for the Drawing Office &c - was read, stating that William Langton & Saml Pargueh two Assistant Clerks in the Post Bill Office, had each, cancelled a Post Bill of £50, although the payment of the said Bills had been stopped at the Bank. And that the Bill thus passed by W^m Langton, having a forged indorsement - the amount of it had been made good by the Bank.

— Decision of
the Committee of
Treasury thereon.

It was now Agreed, that the said W^m Langton be called upon to make good to the Bank the loss it has sustained by his neglect of duty. And that the Governor be requested to admonish both the Clerks above mentioned, on account of their negligent & improper Conduct.

cm Gov. & Dy Gov.
cm Thornton
cm Pearce
cm Dorrien.
cm Manning
cm Skelton.

Wednesday 19th June 1822

The Minutes of the last meeting were

Minutes read, read.

The

Affidavits examd.

The Committee examined & passed the following Affidavits viz.

Arthur Roberts — 1 Post Bide £30-9-5. Minister
part lost
Samuel Haigh — 1 B hole — 10- } partly burnt
James Torkington — 1 do — 10- }
James B. Gibb — 1 do — 5. Doxtor's lost
Cap H. C. Martin — 1 do — 5. Imprinted &
not described.

Account to the

General Ledger Debit the Account of Profit and Loss with
£156-17 - on account of Charges on Gold at the
mint.

The Committee Agreed thereto.

Ordered.

£5 granted for
the relief of John Richards on a House porter - to enable him to
go into the Country as recommended by Dr
Farr for the recovery of his health.

Resolved.

The Gov. & Deputy Gov.

to learn the intention of the Government
respecting the renewal of the Charter
That it is the opinion of this Com-
mittee that the Governor & Deputy Governor
should learn the intention of His Majesty's
Government respecting the treaty made with
the Bank for the renewal of its Charter.

Resolved.

Recommendation
to the Court to au-
thorize an Issue
of Half Sovereigns

That it be recommended to the Court
of Directors to authorize the Governor to direct
an Issue of Half Sovereigns for public
circulation.

Mr
Mr Gov & Dr Gov.
Mr Manning
Mr Pearce
Mr Harman.
Minutes read.

Wednesday 26th June 1822.

At a meeting of the

The Minutes of the last Meeting were read.
The Committee examined & passed the following Affidavit vizt

Agnes Fielding — 1 Bank Note £30. ^{in the post} _{last}

Account to the
General Ledger

The Chief Accountant proposed to credit the account of Profit and Loss, with £7500 — being six months Interest, to 10 June 1822, on £300,000 advanced to The Commissioners of His Majesty's Woods, Forests & Land Revenues; — being the New Street Account.

Agreed to

The Committee Agreed to

Payment of £6.13.9
to Mr. Brewer.

The Governor signed an Order for payment of £6.13.9 to Mr. W^m Brewer being the amount of his disbursements for travelling to and from the Mills, &c since 25 March last.

Examination of
Officers & Heads
of Offices

The Committee conversed with the Secretary, the Chief Accountant & the Chief Cashier, on the business of their respective Offices, & on the conduct of their Assistants. And also examined the undermentioned Heads of Offices, on the conduct of the Clerks and the execution of the business, during the present quarter. vizt.

Mr Kearsall — Head of the Cashiers in the
Mr Humble — Do. of the Hall & Treasury.
Mr Honey — Do. of the Bullion Office
Escheguen Dr
in

Mr Pottish ——— Stockkeeper
 Mr Jones ——— Do of Bank Note paper
 Mr Cox ——— Office for Discounted Bills
 Mr Bawtree ——— Printing Office.

— Accounts of Attendance Examined, were also examined, and the Morning Money was ordered to be paid to the Clerks according to their several Attendances; the proportion to each of the Heads of Office to be settled.

Resolved,

— Report to be made to the Court of Directors — That a Report conformable with the foregoing examination, be made to the Court of Directors —

Application of
 Mr Carr Barratt
 of the Bank Note Office —
 it was Agreed
 to propose to the Court —

That in consideration of his large family, and the reduction of his Income by the cessation of extra Work — He be permitted to receive his full Salary for two Years — At the expiration of this time he be required to recommence the payments, by quarterly instalments of the Sum (£75) which remains due to the Bank, on the Loan advanced to him —

Application of
 Mr C Tisdall
 of Dublin —
 soliciting the pay-
 ment of Post Bills
 to the amount of
 £100 each, and one of
 £45.9.9. dated
 1st Dec 1821, payable to
 Dawson & Boyle & Co
 of London — And soliciting
 payment of the said Bills, without
 waiting 12 Months

An Application was read from Mr C Tisdall of Dublin — stating the above by Post, of 8 Post Bills of £100 each, and one of £45.9.9. dated 1st Dec 1821, payable to Dawson & Boyle & Co of London — And soliciting payment of the said Bills, without waiting 12 Months

Application Months, on the most satisfactory Security, being given from C. F. S. dall con to the Bank. A Letter from Messrs Dawson Boyle & Co confirmed the facts, stated in the application and the Committee therefore Agreed to recommend to the Court that it be complied with.

The Governor lays before the Committee a

The Governor laid before the Committee the following Letter from Lord Liverpool and the Chancellor of the Exchequer. viz

Letter from Lord Liverpool & Mr Vansittart relating to the Course which it is advisable to pursue with respect to the extension of the Bank Charter &c.

Gentlemen

Trifling House 26th June 1822

As you appear to be desirous of being made acquainted with the sentiments of Government, as to the Course which it may be advisable for them to pursue respecting the Bank Charter. We are under the necessity of informing you, that under all the present Circumstances, it does not appear to us to be expedient that the Proposition which it was intended to submit to Parliament for the extension of the Charter, should be submitted for consideration at this time.

We therefore incline to the Opinion that it would be better that the Petition of the Bank to the House of Commons, should not be presented, and there appears to be less difficulty on this Head, as the Petition is not an Application on the part of the Bank for the extension of their Charter, but expresses only an acquiescence in an Arrangement which had been proposed to them.

Me

We have the Honor to be

Gentlemen, Your most obed^t

humble Servants

To the Governor & Deputy
Governor of the Bank
of England.

signed

Liverpool

Attest Mark

Mr Geo. & Dr Geo
Mr Thornton
Mr Whitman
Mr Manning
Mr Pease
Mr Loring &
Mr Pole

Wednesday 3^d July 1822.

The Minutes of the last meeting were

read.

The Committee examined & passed the

Affidavits of following Affidavits. vizt
aminid.

Mark Gibbins	1 Post Bide	£40.	2nd. & 3rd
			Indorsed.
Joseph Waller	1. De	20	
Joseph Guest	1. D	30	
De	1 B Note	5	
William Spencer	4. De	8	

12 Months
8 - 10 p.p. parts
but.

Accounts to the
General Ledger

The Chief Accountant proposed to
Debit the Account of Bank Notes of £5 and
upwards with £15, and the Account of Bank
Notes under £5, with £105, being the amount
of the same, unutilized, paid between the
20th Decem^r 1821 and the 28th June 1822.

Also to Credit the Account of Profit &
Loss with £24,833-6-8, being Interest on £1,000,000
exchanged 26 June 1822, of Eschequer Bills at
2^d per Cent per Annum for £29,000,000 for the period
of 1820.

Agreed to

The Committee Agreed thereto

98)

Application of
Fred. Webb & propo-
sal to the Court
thereon -

An Application from Fred^d. Webb of the
Lrd Chancery & Reduced Annuity Office, it was Agreed to
propose to the Court that, on account of the cessation
of Extra Work, he be permitted to pay £20 per Annu
(instead of £40) for liquidating the Loan which
has been advanced to him from that Bank -

a full Committee
except Mr Manning
& Mr Whitman

Wednesday 10th July 1822

Minutes read

The Minutes of the last Meeting were read.

The Committee examined & passed the
Affidavits & examined the following Affidavits viz

George Small	— 1 Post Bill	£50.	} Last 12 Months
Edw. Lord Vis St. Hampden	1 B Note	20.	
Arch ^d . Brodie	— 1 do	5.	
Sam Wright	3 do	140.	1 Burnt
Aquila Kent	2 do	7.	2 sinister parts never received
A Petition from Cath Murphy relating to a B Note £5. the greater part destroyed by accident	1 do	5.	Mutilated & not described

Letter from Mr Jas
Ferguson on land
before of Committee.

Mr Strobble laid before the Committee
a Letter which he had received from Mr Jas Ferguson
inclosing Copies of ^{his} Petition which was pre-
sented to the House of Commons on the 8th inst^l
and again soliciting to be authorized to
execute some Specimen of his Plan for pre-
venting the forgery of Bank Notes.

— An Answer to
be returned thereto.

It was not deemed necessary to return
an Answer to Mr Ferguson's Communication

The Governor's Report
of Exchequer Bills
sent to that Bank the
Copies of which had
been altered & now
written

The Governor reported to the Committee,
that on examining the Exchequer Bills sent to the
Bank on the 5th instant, it appeared that the dates
of a part of them to the amount of £1,150,000 had
been altered, & now written upon an erasure, and
that he had therefore thought it expedient to state
this Circumstance to Mr Van Hart & to request to
be informed whether the alteration of the date had
been made by authority, so, as to render the Bills
perfectly legal & free from objection.

That two Letters had, in reply, been received
from Mr Van Hart the first, stating, that he
supposed the Officers of the Exchequer had been
much pressed for time & that considering the
Bills were to be held by the Bank, they thought
the erasure of less consequence - and that he
wished the Bills to be considered, as authorized.

In the 2^d Letter Mr Van Hart, inclosed a Me-
morandum from Mr Haworth of the Exchequer
explaining the Circumstances from which the
erasure in the dates of the Bills lately delivered
to the Bank, had arisen. Mr Van Hart added,
that he trusted, such an Accident will not
occur again."

Mr Gov. Ld. Gov.
Mr Treasurer
Mr Manning
Mr Haseman
Mr Lorrain
Mr Pole
Mr Pease
Mr Mellish

Wednesday 17th July 1822.

The Minutes of the last Meeting were read.

Account to
General Ledger

The Chief Accountant proposed to Credit the
Account of Profit & Loss, with £178,251.1.8 being
the amount of Six Months Annuities received
on the permanent Debt from Government to that Bank.

The Committee Agreed thereto.

affidavits sworn?

The Committee examined & passed the following Affidavits vizt

Lewis Lloyd	22 Bldrs	£3950.	} Lost 12 Mos.
George Bacon	1 do	10	
Joseph Woollett	3 Pk Bldrs	30	
Elij ^h Wilcock	1 do	10.4.3	
<i>Vide Minute Feb 9th</i> James Luke	9. do	845.9.9-	Lost by Post.

Petition of Joseph Krelle —

On reading a Petition from Joseph Krelle House Porter - stating that he has a family of 7 Children, one of whom is Deaf & Dumb & that he has been put to some expences in obtaining admission for this boy into the Deaf & Dumb Asylum - &c - and therefore praying for relief -

Resolved,

£10 granted for his relief.

That Ten pounds be granted for the relief of the said Joseph Krelle —

The Governor's Report of an Application from the Hudson's Bay Company & of pany, stating - that the Credit of £100,000 granted him proceed^d thereon.

The Governor acquainted the Com^{rs}. with, that a Letter from the Hudson's Bay Company, stating - that the Credit of £100,000 granted by the Bank, expired on the 16th instant - and requesting that the said Credit be continued to the 16th September next - had not been received in time to be laid before the last Court - And that he had therefore given directions for continuing the said Credit.

To be laid before the Court & Letter be laid before the Court of Directors -

It was Agreed, that the above mentioned together with the Committee's approbation of the Governor's proceedings thereon.

The

The Governor said before the Committee the following Letter. viz

Letter from the Secretary to the Commissioners of Woods, Forests &c. requesting a reduction of the rate of interest on the Loans granted them -

The New Street Office
11 July 1822

The Commissioners for carrying into execution the Act 53 Geo 3 Cap 121 for making a new Street from Mary lebone Park to Charing Cross, addressing to a Minute of the Governors & Directors of the Bank of England under date the 26th Ult^o which announced, that after the 21st of Next month, their rate of Discount would be reduced from 5 to 4 per Cent. And to a Resolution recently formed on the part of another great public Body in the Metropolis who have large sums lent on Mortgage, that the interest on such Loans would also be reduced: as well as to the fact that the interest payable on negotiable Government Securities, does not much exceed the rate of 3 per Cent. - I am commanded to request that you will submit to the consideration of the Governors & Directors of that Bank, that, under the circumstances above mentioned, the Commissioners hope it will be deemed reasonable, on the part of the Bank, to reduce below its present rate the interest payable by the Public on a Loan of £300,000 granted by that Body, in the year 1817, for the purposes of the above Act.

I am Sir

G^d Best Sir
Bank of England

Yours obed^t Serv^t
A Milner

Resolution thereon -

Resolved That it be recommended to the Court of Directors to comply with the foregoing Letter, by

Resolution
continued.

by reducing the interest on the Loan of £300,000 granted by the Bank to the said Commissioners, to 4 per Cent.

Letter from the
Secretary to the Royal
Bank of Scotland -
proposing that a
Credit of £150,000 be
granted to that Es-
tablishment &c

The General laid before the Committee
the following Letter from the Secretary to the Royal
Bank of Scotland - addressed to Mr. Haes. viz.

Royal Bank of Scotland
Edinburgh 10 July 1822

Sir.

You are aware that it is now a
long time since a connection has subsisted
between the Bank of England & the Royal Bank
of Scotland, in the course of which this Es-
tablishment has been in the practice of depositing
Bills from time to time with that Bank of
England, and drawing Bills upon it, to the
extent of such Bills. While the Directors
of this Establishment are proud to acknowledge
the liberal treatment which they have ex-
perienced from that Bank of England, they
gladden themselves that on their part, their
transactions have been uniformly conducted
with order & punctuality.

I am now instructed by our Directors
to acquaint you, that they have taken the lead
in this Country in adopting the Resolution of
discounting at Four per Cent. such Bills
presented either at their Office here, or at
their Branch in Glasgow, as may be ap-
proved of. From this measure they anti-
cipate that this part of the United Kingdom
may, in its present circumstances,
obtain

Letter con-
tinued.

103
obtain considerable accommodation & relief,
and upon its being stated to the Directors of the
Bank of England, that it will be in their power
to give facilities to carrying the measure into
effect, without the least prejudice to their own
great Establishment, our Directors are led to
entertain the hope that what I am now to
state may meet with their favorable regard.

I have therefore, agreeably to my in-
structions, to request the favor that You will
submit to the consideration of the Directors of
the Bank of England, the following proposal:
- That they will allow this Establishment
a Credit to the extent of £150,000, to be operated
upon by Bills, to be drawn by our Cashier
here; the Bank of England to be allowed in-
terest at the rate of Four per Cent, upon what
it may be in advance. In security for such
Credit, this Establishment will pledge the
Stock which it holds in the Bank of England,
to the extent of £100,000 - a Security which it
is hoped will be thought quite ample for the
proposed Credit.

If the proposal shall be acceded to, I
take it for granted that all Bills drawn by
this Establishment, upon the Bank of England,
to the extent of the Assets that may be in the
hands of the Bank, will be continued to be
honoured as now - In short, the Credit is ap-
plied for, as an additional Accommodation
to this Establishment, upon what our Directors
deem the most unexceptional & ample
Security.

I

I have the honor to be
Sir &c &c

Henry Base Esq

and Bogie Esq

— Mr. Base
who returned by
Mr. Base.

After consideration of the foregoing Letter,
Mr. Base was called in, and instructed to return
vide Letter Book an answer thereto.

Wednesday 24th July 1822

A full Committee
except Mr. Pole.

Minutes read.

The Minutes of the last Meeting were
read.

Affidavits examined.

The Committee examined & passed the
following Affidavits. viz

Reuben Easton	1	13	shells	£10	} Lost 12 Months
George Knox	1	do		30	
Robert Tuck	1	do		10	} Dep. to pay Cash Quarter part lab.
Eliz. Mary Proctor	1	do		10	
Steph. Edw. Rice	1	do		10	

Proposal for holding
the General Court of Directors.

It was agreed to propose to the Court
that the General Court for declaring
the next ensuing Dividend on Bank Stock, be
held on Thursday the 19th September 1822.

Mr. Gov. & Dr. Gov.
Mr. Pearce
Mr. Harman
Mr. Dorrien

Wednesday 31st July 1822.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the
following Affidavits. viz

Thomas

Apparatus of gun Thomas, ditto Guest — 2 Post Mills — £100. Recently in.
Willmth Dickenson — 1 B hole — 100 Lost 12 Mo.
ditto Hatherell — 1 do — 5 Linister parts
lost

Further Application from Dan Hartga. A further Application was read from Dan Hartga but as the Committee had granted £50 each to three foregoing Applications in 1814-1819 & 1821. they declined to comply with that now presented.

Petition from Geo. Gibson. A Petition was read from Geo. Gibson House Porter - stating the illness of his wife, & that the Sea Air has been recommended, as likely to be beneficial to her. He therefore prayed for some Assistance to defray the expence, of her Journey.

Ordered, That £5. be granted to the said George Gibson — £5 granted.

Order of the Chief Cashier relating to the payment of certain Drafts considered. Read an Order of the Chief Cashier of the 1st Decem^r. 1817, directing "that no attention be paid to names written across Drafts, whether such names are intended to specify the Firm of any Banking House, or Mercantile House or private person —"

Opinion of Mr Serjt. Bosanquet upon a Case submitted to him on this Subject, as follows.

"It does not appear to me that there is anything objectionable or illegal in the practice of writing at Bankers Firm across a Check upon a Banker, for the purpose above mentioned, or that such practice in any degree

Opinion con-
tinued.

degree varies the nature of the Check in respect
of its negotiability, or to the Stamp Duties, or that
Bankers paying or receiving such Check would
become liable to any Penalties for so doing.

"It appears to me that the practice which
has exclusively prevailed of writing a Banker's
firm across a Check may really be considered
a notice that the holder intends such Check to
be presented through the Bankers named, and
as a caution to that Bankers on whom it is
drawn not to pay it to any person, without -
inquiry. - I am disposed to think that the
holder of such a Check would be required in
an action against the Banker to give proof
of his title, and that if the Banker should
pay the Check without a satisfactory account
being given of the holder's title, he would do
so at his peril."

An Order made Ordered, That the above certificate of the 11th
on the foregoing December 1817, be rescinded - And that the House
business, - give directions to the Clerks paying Drafts
drawn upon the Bank payable to bearer, to
take notice of the firm of any Banking House
written across any such Draft, as indicating
the Persons to whom it is intended to be paid, &
that such Draft be not paid to other persons
without previous inquiry to ascertain that
the person demanding payment is the bona
fide holder of the Draft of which he requires
payment, and as such entitled to receive
payment of it.

Report on the mis-
conduct of Matthew
Pearse -

— A proposal
that he be discharged

The Governor lays
before the Com-
mittee - a

Letter from the
Secretary of the
Royal Bank of
Scotland.

— Directions
given to Mr Hase
to answer the
said Letter.

157
It being reported to the Committee, that Matthew
Pearse, a Clerk in the Exchequer & Reduced Annuity
Office, had absented himself from Duty, without
leave - It was Agreed to propose to the Court
that he be discharged from the Service of the
Bank -

The Governor laid before the Committee
the following Letter from Mr Bogle, Secretary
to the Royal Bank of Scotland, in reply to that
which Mr Hase had been directed to write to him
on the 18th Ult^o. viz^t

Royal Bank of Scotland
Edinb^h 24 July 1822

Sir

Your Letter of the 18th Current was this
day laid before the Directors of the Royal Bank
who desire me to return their thanks to the
Directors of the Bank of England for the favorable
reception given to the proposal of this Bank,
and to acquaint you, that our Directors are
willing to pay an Annual fixed Sum of One
thousand pounds Sterling, which they hope
will be considered a proper remuneration
for transacting the business of the Royal Bank.

I have the honor to be

Henry Hase Esq

Mr Hase

And W Bogle Secy

The Committee Agreed that Mr Hase
be directed to acquaint Mr Bogle - that the
Governor & Directors, acquiesce with his

— answer to
Mr Bogie — cont^d.

his proposal; and that a Credit to the extent of
£150,000 will be allowed to the Royal Bank of
Scotland, on the conditions mentioned in Mr
Bogie's Letter of the 10th Ult^o vizt an Interest of
4 per Cent per Annum on the Advances, and a
Transfer of £100,000 Bank Stock, into the Names
of three Directors of this Bank, as Security for
such Credit —

Mr Gen. L. D. Gov.

Mr Whitmore
Mr Bellish
Mr Darvill
Mr Cole.

Wednesday 7th August 1822

The Minutes of the last Meeting were

Minutes read. read.

Mr Davis, ex am.

The Committee examined & passed the
following Affidavits vizt

Edward Slater — 1 Bond £5. Found in
witness Griffin — 1 & — 1. Mutilated &
not described.

Petition of Geo. L.
Cole — for relief.

vide 24 Oct 1815
when former Petition
was read.

A Petition was presented from George
Lewis Cole — stating that he is the Son of Mr
Geo Cole, formerly the Engraver of Bank Notes
that he has served as an Officer in the Navy is
now on half pay with a small Pension — is much
afflicted with Deafness, & has a wife & 4 Children.
He therefore prays for relief.

— not com-
plied with.

Resolved. That the above Petition be not
complied with.

Petition of Col^l.
Stanley — formerly
a Clerk to

A Petition was read from Edward
Stanley stating that he was formerly a Clerk
in the Bank — that he resigned his Situation
to become Clerk to the late Mr Justice L. Blane.
since that the Justice died, in 1817, the Petitioner
had

had become involved in his Circumstances & is now out of employment, with a Wife and 4 Children. He therefore prayed relief. He was Elected in 1803 & resigned in 1807.

— Petition not complied with.

This Petition was not complied with.

Petition of Charles Pearce —

A Petition was read from Mr Charles Pearce, who, at the last Court, was discharged from this service of the Bank; praying for relief.

— not complied with.

This Petition was not complied with

Mr Gov & Dy Gen
2 Mr Whitman
1 Mr Thornton
Mr Manning
Mr Pearce
Mr Darvill.

Wednesday 14th August 1822.

The Minutes of the last Meeting were read.

Atidavit exam^d

The Committee examined & passed the following Atidavit vizt

William Cole — 1 Photo £20. } Lost 12
George Hartshorne 1 do — 10. } months

Petition of Anne Havill Widow of Thomas Havill Esq^r —

A Petition was read from Ann Havill Widow of Thomas Havill Esq^r, who had been up-ward of 8 Years in the Service of the Bank, & who was permitted to resign in Decemr 1819, on a Pension, on account of ill Health. Mrs Havill stated that she is left, with 5 Children, in very distressing Circumstances, & is not entitled to receive any allowance from the Clerks or the Directors Charitable Fund. She therefore prayed for relief.

— Debt at £150.
Compensation for the same at £50.

Resolved,

— Resolutions thereon —

That the Sum of £16-5-0 which Thomas Havill had subscribed to the Clerks' Widows'

Widow's Fund, be made good to Mrs. Harill, and that £40, in addition thereto, be granted for her relief.

Petition on behalf

of the Orphan Child

son of Wm Newton

son.

Property - £1024.15.

Debt - 61.11.

their support.

Be therefore prayed for relief

for them.

Resolved.

That £50 be granted

to this Petition.

to the Court

A Petition was read from Mr Edmund

Sheppard, Executor of William Newton Esq, who was permitted to retire on a Pension, in January 1821 - on account of ill health.

Mr Sheppard stated, that Mr Newton has left 3

Orphan Children, with but a little property for

their support. Be therefore prayed for relief for them.

Resolved.

That £50 be granted, in answer

to this Petition.

to the Court

Resignation of

W. V. Cooper -

who was elected in 1818,

tendering his resignation,

on account of the smallness of his

salary &c.

Resolved.

That it be recommended to the

Court of Directors to accept the resignation of

the said W. V. Cooper.

to the Court

A Letter was read from Mr Victor

Cooper a Clerk in the New Accountants Office who was elected in 1818, tendering his resignation, on account of the smallness of his salary &c.

Resolved.

That it be recommended to the

Court of Directors to accept the resignation of

the said W. V. Cooper.

to the Court

Further Letter from

the Secretary of the

Royal Bank of

Scotland.

A further Letter was read from the Secretary to the Royal Bank of Scotland -

stating that that Corporation will execute

a Power of Attorney, to authorize the Person

whose Name may be filled up therein, to

transfer Bank Stock to the extent of £100,000

into the Names of such three Directors

of

of the Bank of England, or may be appointed to hold it.

Instructions
in compliance with
the said Letter —

On which it was agreed that a Power of Attorney be made out and sent to the Royal Bank of Scotland, to authorise Mr Henry Kase and Mr Thomas Rippon, jointly or severally, to transfer the above mentioned amount of Bank Stock into the joint Names of Charles Pole Esq. John Pearse Esq. & William Channing Esq. —

Mr Gov. & Dy Gov.
Mr Thornton
Mr Manning
Mr Lorrain
Mr Pole.

Wednesday 21st August 1822

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following Affidavits: vizt

Chas Callis Western Esq. M.P. 2 B Notes £35. Lost 12 months
John Forrell — 7 £ — 150 partly destroyed

Account to the
General Ledger

The Deputy Accountant proposed to Credit the Account of Profit & Loss, with £10,659⁵ 5. 6 — being Interest on Exchequer Bills by Contract with the Lords Commrs. of His Majesty's Treasury for three months, to 4th August 1822.

Agreed to.

The Committee Agreed thereto.

Mr Gov. & Dy Gov.
Mr Thornton
Mr Whitman
Mr Hannan
Mr Lorrain

Wednesday 28th Aug^r 1822

Minutes read.

The Minutes of the last Meeting were read.

The

Affidavits again?

The Committee examined & passed the following

Affidavits. viz

Thomas Rich	1 Post Bill	£50.	} Lost 12 months
Martha Jenkins	1 Bank Note	25.	
James Crosby	1 Post Bill	20	} Lost & not indorsed.
Tim Thomas	1 Bank Note	1	

Mutilated & not recorded

Accounts to the General Ledger.

The Deputy Accountants proposed to Credit the Account of Profit & Loss, with any Interest on Exchequer Bills which may be received on, or previous to 31st August 1822. Also with such Balances, or Amounts, as may be on the following Accounts, on the said 31st August. viz Interest on Bills & Notes Discounted, Interest on Private Loans, Stamps for Transfers of Bank Stock & Rents.

And to Debit the Account of General Charges with the Amount of Mrs. Winter Kays & Co. Bill, being £3768. 10.0 paid 6 June 1822

Also to Debit the Account of Profit and Loss, with the Loss which may be on the Account of Silver Ingots, on the 31st August; & to carry forward the Balance of the same at the average price

Also to Debit the aforesaid Account with such Amounts as may be on the following Accounts on the 31st August. viz General Charges, Wages, Taxes & Ecclesiastical Dues & Tradesmen's Bills.

— Agreed to

The Committee Agreed thereto.

Petition of W. V. Cooper —

A Petition was read from Wm. Victor Cooper who had been a Clerk, in the Bank, about

Petition contained about four years and a half and whose voluntary resignation was accepted by the Court, on the 15th instant. A Statement of his Debt was appended to the Petition; they amounted to £138-6-4. and Mr Cooper prayed relief from the Bank.

Not complied with. The Committee declined to comply with the foregoing Petition.

Letter from the Chairman of the E. I. Company offering to Gold Bullion to the Bank — A Letter from the Chairman of the East India Company stating the arrival of a Consignment of Gold Bullion from Madras about 21,250 British Pound and for Ship King, ten, and a similar quantity for the Albion, on Account of the E. I. Company. And desiring to know, whether the Bank be inclined to purchase the said Gold, and at what price?

Resolved. That the Governor be requested to acquaint the Chairman of the E. I. Company, that the Bank is ready to purchase the Gold Bullion, above mentioned, at £3-17-6 per Ounce.

Resignation of Wm Cheeswright. A Petition was read from Wm Cheeswright of the £3 per Ounce Reduced Fund Office stating that he has been upwards of 37 Years in the Service of the Bank; is in the 58th Year of his Age, and that his sight is so much impaired, as to render him incapable of fulfilling the Duties of his Office. He therefore prayed leave to resign, relying on the wonted bounty of the Court.

Minute of the Committee of Inspection. A Minute from the Committee of Inspection for the Stock Office was also read, stating that the Dep^y Accountant had reported

Minutes con- William Cheeswright to have been a steady & attentive Clerk; but that in consequence of a communication respecting a Will in which he is concerned, they referred his case to the Committee — a communication of Treasury.

then read.

The Communication referred to, being now read, It was Resolved,

— Resolution —
therein —

That it be recommended to the Court to accept the resignation of the said William Cheeswright; but that until the result of a suit now depending relative to the said Will be known, — no annual allowance be granted to him by the Bank. —

clerk Geo L Dyer
Mr Thompson
Mr Whitmore
Mr Mellish
Mr Harman
Mr Derrick.

Wednesday 4th September
1822

Minutes read.

The Minutes of the last Meeting were

affidavits examined.

The Committee examined & passed the following Affidavits, vizt

David W. Mell	—	2 Post Bills	—	£25.	} bank
do	—	2 B. notes	—	2	
John Hayden	—	1 do	—	5. Sep. pt lost	
John Powell	—	6 do	—	146.	} mutilated & for Numbers & Dates not known.
Thos Williams	—	1 do	—	1.	

clerk Geo L Dyer
Mr Thompson
Mr Whitmore
Mr Mellish
Mr Derrick.
Mr Pole

Wednesday 11th Sept 1822.

The Minutes of the last Meeting were read.

The Committee examined & passed the following Affidavit, vizt

Lieut Thos Boardman 1 Post Bill £20. Lost 12 Mo.

W. Gov. H. H. H.
 W. Pearce
 W. Corrie
 W. Mellish
 W. Harman
 W. Whitmore

Tuesday 17th Sep. 1822

The Minutes of the last meeting were read. -

Petition of Mary Cotton

A petition was read from Mary Cotton widow of John Cotton late of the Accountants' Office deceased, who had been upwards of Fifty years in the Service of the Bank,

Ordered,

To be put on the Charitable Fund.

That the said Mary Cotton be placed on the Directors Charitable Fund

Petition of William Pearce - father of Charles P. late a Clerk & Co.

Upon reading the petition of William Pearce Father of Matthew Pearce late a clerk in the Bank who was discharged on 1st August last stating that the said Matthew Pearce and his two children were totally dependent on him for support,

Ordered,

£20 granted

That £20 be granted to the said William Pearce

Half Yearly Accounts examined.

The Committee examined the half yearly accounts.

W. Gov. H. H. H.
 W. Thornton
 W. Whitmore
 W. Manning
 W. Pearce
 W. Mellish
 W. Harman
 W. Corrie

Thursday 19th Sept. 1822

The Minutes of the last meeting were read. -

Resolved,

That the Committee having examined the Bank's accounts are of opinion that a Dividend may be made of

116,
Resolution on the
State of the Bank's
Accounts.

of 5 per cent Interest and Profits for
the half year ending the 30th Oct^r next, and
that a Report be made to the Court accordingly.

Mr Gov. & Mr. Gov.

Wednesday 25th Sept. 1822

Mr Whitmore

Mr. Harman

Mr. Corrie

The Minutes of the last meeting
were read.

Affidavits examined.

The Committee examined and passed
affidavits relating to the undermentioned
Bank notes viz^t

Thos. Maffey a Bank note £5. } lost 12 M^{rs}
Thos. Crowley D^o 1. }
David John Day D^o 30. sin^g part lost.

Examination of
Officers & Heads
of Offices.

The Committee conversed with
the Secretary, the Accountant and the Chief
Cashier on the Business of their respective
Offices and on the Conduct of their
Assistants, and also examined the
undermentioned Heads of Offices on
the conduct of the Clerks and the execution
of the Business during the present
Quarter, viz^t

Mr. Kinsall head of the Cashiers Office in the
Hall & Treasury
Mr. Humble D^o Bullion Office
Mr. Honey D^o Exchequer Office
Mr. Pettit D^o Store Keeper
Mr. Cox D^o Office for Discounted
Bills unpaid.
Mr. Jones D^o for Bank Note
Paper
Mr. Sawtree D^o Printing Office.

The

Accounts of Attendance
examined.

The several Accounts of Attendance
were also examined and the Morning
Money was ordered to be paid according
to the several attendances of the Clerks the
proportions to each of the following persons
to be doubled, vizt

Mr Valentine	Mr Jones
Mr Willis	Mr Cox
Mr Humble	and
Mr Honey	Mr John Bentley.

Report to be
made to the Court.

Resolved,

That a Report conformably with
the foregoing examination be made to
the Court of Directors. -

Recommendation to
the Court to amend
a Resolution relating
to the purchase
of Exchequer Bills.

Resolved,

That it be recommended to the
Court to amend the Resolution of the
20 June 1822 relating to the purchase of
Exchequer Bills, & to authorise the Governor
to purchase to the extent of one Million
as he may deem proper and to report
weekly to the Court such purchases as
he may have made & such Exchequer
Bills not to be stamped in order that
they may be resold whenever it may
be judged expedient. -

Wednesday 2^d Oct. 1822

Mr Gov & Dep Gov
Mr Whitmore
Mr Harman
Mr Corrie
Mr Mallish

The Minutes of the last
Meeting were read. -

The

Affidavits of and.

The ^{and passed} Committee examined Affidavits relating to the undermentioned Bank post Bills and Bank Notes viz:

Peter Allen 3 Bank Post Bills £100 } lost 12 M^{ts}
 William Ward 3 Bank Notes 15 }
 In^o Edm^d Baines 1 5⁰ ---- 10. Sixteen part lost.

Accounts to the General Ledger.

The Chief Accountant proposed to credit the account of profit and Loss with the following amounts viz:

£35,916.13.4 being Interest received in full on £2,000,000 paid off 25 Sept. 1822 of Exchequer Bills at 2^o percent per day for £29,000,000. for the Service of the year 1820 purchased; also £24,500. being Interest on £1,000,000 paid off 25 Sept. 1822 of Exchequer Bills at 2^o percent per day for £29,000,000 for the Service of the year 1821 purchased.

And to Debit the aforesaid account with £39,375 being half a year's payment of the compensation from stamping Bank notes and post Bills pursuant to the act 55 Geo. 3. Cap. 184 due 10 Oct. 1822

The Governor laid before the Committee the following letters viz:

Letter from Lord Liverpool & Co requesting the Bank to receive the Remittance at the Exch^g under the provision of the Act 34.4. Cap. 51. &c &c

Gentlemen

Downing Street
 25 September 1822

At a meeting of the Trustees for carrying into execution the purposes of the Act 3. Geo. 4. Cap. 51 for apportioning the Burthen occasioned by the Naval and Military Pensions and Civil Superannuation

and

Letter from
Lord Liverpool &c
continued

"and vesting an equal Annuity in Trustees
"for the payment thereof," It was resolved
that the Bank of England should be requested
to receive on their Behalf, the Annuity from
time to time becoming due at the Exchequer
under the provisions of the Act in question.

We have therefore to request the
concurrence of your Court in this arrange-
ment, for which purpose a power of
Attorney will be executed by the Trustees
when the Consent of the Court shall be
signified.

We further request that you
will open an Account in the names
of the Trustees, and carry to such Account
any Sum received from the Exchequer
on their behalf.

We have the honor to be
Gentlemen

Your very faithful
obedient servants
Liverpool

Governor and
Deputy Governor of
the Bank.

N. Vansittart
Charles Long

Further Letter from
Lord Liverpool &c
requesting that Bank
to advance £1,050,000
on Exchequer Bills, to
make good a Pay-
ment, under the Act
of 34 & C. 55 &c

Gentlemen,

Downing Street,
Sept. 25. 1822.

In virtue of the powers vested
in us as Trustees under the Act of the
3 Geo. 4. c. 51 for the provision of the
charge of the Half pay, Pensions &c. granted
prior to the 5 July 1822, We request
that you will move your Court, in order

-- Letter from Lord
Liverpool & Co. cont.

to enable us to make good the payment
which will become due on the 15th
January next, to authorize an advance
of £1,050,000 upon Exchequer Bills, which
Sum, together with the Sum of £175,000
which will be in the Exchequer applicable
to this purpose, will be sufficient to
meet the second Quarterly Instalment of
£1,225,000 payable by the Trustees on that
Day.

Such Exchequer Bills to be
redeemed from time to time by the
Sale of the Annuity, or by such other
means as the Trustees may have
at their disposal, applicable, under
the Authority of the said Act, to such
a purpose.

We have the honor to be
Gentlemen

Your very faithful
and obedient servants

Liverpool

N. Vansittart

Charles Long

Governor and
Deputy Governor
of the Bank.

Resolution on
the foregoing Letter

Resolves, That it be recommended to the
Court of Directors to comply with the
foregoing Letters from the Trustees for
carrying into execution the purposes of
the Act 3rd Geo. 4. Cap 51 for apportioning
the

Resolutions
continued.

- And that H. Hall
+ Mr. Rippon be autho-
rised to receive the
annuity of £1000 p. a.

the Bursars, occasioned by the Naval & Military
Pensions &c. & do agree to advance in January
next £1050,000. ^{fl} on Exchequer Bills at the
rate of 2^d p. c. ^{fl} Day Interest provided they are
issued under Acts authorising the Bank
to make advances upon them to Government.
And that Henry Hall and Thomas Rippon be authorised to
receive the Annuity from time to time becoming due
at the Exchequer under the provisions of the said Act.

The Governor also laid before the
Committee the following letter from
M^{rs} J. Campbell Bowden & Co. vizt.

London 1st October 1822

To the Governor and Deputy
Governor of the Bank of England
Gentlemen,

Letter from M^{rs} J.
Campbell Bowden
& Co. requesting
further time for the
repayment of the
advances made to them
by the Bank.

Since we last had the
Honor of addressing you (on the 10th of October
1821) with reference to the Loan of £200,000⁰⁰
afforded us by the Governor and Company
of the Bank of England and sundry
private Persons in January 1819, our
exertions to bring our outstanding
Dependencies to such a state of liqui-
-dation as would furnish us the means
of extinguishing this debt, have been
unrelaxing.

But the failure of the Coffee
crop in S^t. Domingo has retarded our
expected recoveries from that quarter,
while the continued depression of the
Cotton Trade has prevented our finding
a Purchaser for our Estate in the Colony
of Barbice, where this year's crop has
been short.

No

— Letter from
Messrs. Campbell & Co.
continued.

to part of our large claims in the
Island of Madeira has yet been
realised, but their security remains
undoubted.

Notwithstanding these disadvantages
we are prepared to pay off to the extent
of about One Third of the Debt as at
present existing. For the residue we
must beg leave to solicit your
further Indulgence.

Subsequently to the reduction
made last year, the Loan from the
Governor and Company of the Bank
of England stood at ——— £26,000

It has since been further
reduced by two partial
payments we made in
consequence of the Failure
of those Friends who were
Sureties for the amounts
viz^t

Bills of Charles Jones & Mich^{ls}
Bousfield, paid in consequence
of the embarrassment of
Charles Jones amount
£500.—

Bills paid in consequence
of the Bankruptcy of
Henry Abbott & an
embarrassment of

Anthony Wharton 2000.— 2,500.—
total intermediate payments

Present amount of the Bank Loan 23,500

The Loan from sundry private
Persons now stands, as after the last
general Reduction. 9,000
Total actual Debt £ 32,500

Letter from
Messrs Campbell & Co
continued -

123

of which Sum we propose to pay off
£9,900. thereby reducing the debt to the
Governor and Company of the Bank of
England to £16,300. - -
and that due to our several
private Friends to £ 300. - -
Total £ 22,600. -

This amount we beg leave to
submit to you, is amply secured by
unliquidated property, namely, Our
Cotton Estate held by Trustees for the
Benefit of the Sureties, our Stocks of wine
at Oporto and Leres, our Claims at Madrid,
the Outstanding Debts in St. Domingo and
our property at Rotterdam; which taken
collectively have suffered no depreciation
since October last year, and will
exceed in value £150,000, not including
our Book debts, yet extensive.

In this Position of our Affairs we
beg the Favor of your moving the Court of
Directors to allow such further time
as in their discretion they may judge
fit for the liquidation of the Sum of
£22,600 to which the whole Loan will
be thus reduced.

We beg leave to inclose a
List of our present Sureties.

We have the Honor to be
Gentlemen

Your obliged & obedient
Servants
Campbell Bowden & Co.


Resolved,

Recommendation
to the Court. On M^{rs}
Campbell & C^o L^{td}.

Resolves,

That it be recommended to
the Court of Directors to comply with the
request of M^{rs} Campbell Bowden & C^o
for further time to repay £16,300 which
after the payment proposed to be made
will then remain due to the Bank.

Mr Gov. & C^o Gov.
Mr Whitmore
Mr Pease
Mr Harman
Mr Lorrain
Mr Pole —
Mr
Minutes read.

Wednesday 9th Octo 1822.

The Minutes of the last Meeting were
read.

Affidavit read.

The Committee examined & passed the
following Affidavit, viz

Thomas Smith — 1 Bldg 10. Dept of Bank
L^{td}

Petition of Mary
Parker —

A Petition was read from Mary Parker
Widow of Thomas Parker dec^d late of the Account-
ants, Discount Office - who had been upwards
of twenty five years in the Service of that Bank.

— To be put on
the Charitable Fund

Ordered, That the said Mary Parker be
placed upon the Directors Charitable Fund.

Petition of Sam^l
Hockley.

A Petition was read from Sam^l Hockley
one of the House Porters - Stating that he has
been at considerable expense by reason of the
illness of his wife and Son - the former of whom
is since deceased: and therefore praying for relief

— £15 granted
for his relief —

Ordered, That Fifteen pounds be granted
for the relief of the said Samuel Hockley.

Mr Gov & Dy Gov.
Mr Whitman
Mr Harmon
Mr Donnell
Mr Pole
Mr Thornton

Wednesday 16th October
1822

The Minutes of the last Meeting were read.

Affidavits exam^d?

The Committee examined & passed Affidavits relating to the following Bank notes. vizt
Jonas Dear — 1 Bank note £10 Lost 12 months.
Frances Sims — 1 do — 5. } mutilated
Math^r Young — 1 do — 5. }

Petition of Evis Price —

Concerning the Petition of Evis Price
Widow of Thomas Price dec^d who quitted the Bank in Octo 1821 after a Service of twenty three years —
Ordered,

— That the said Evis Price be placed upon the Charity upon the Directors Charitable Fund —

Mr Gov & Dy Gov.
Mr Thornton
Mr Channing
Mr Harmon
Mr Donnell
Mr Whitman
Mr Pearce

Wednesday 23^d Octo 1822

The Minutes of the last Meeting were read.

Affidavits exam^d relating to the following Bank notes. vizt

Rich^d Holmes Lawrie — 2 Bank notes. £20 Burnt
James Savage — 1 do — 5. Lintstock lost

The Governor reports
the Communication to
Rth Davis Esq^r on the
matter of Mr John
Wait in Custody on
a Charge of Forgery.
He

The Governor acquainted the Committee that he had communicated to Rich^d Hart Davis Esq^r M^p the Resolution of the last Court of Directors, On the Petition & Memorial of the Rev^d Will^m Wait & Henry Wait of Bristol &c in favor of Mr John Wait, now in Custody on a Charge of having forged the Name of John Cox to a Power of Attorney for the sale of £2189.17.4 to J^{rs} & Condy of

Governor's report of which the said Mr. Wait and Mr. Cox, were joint proprietors. The Governor's Letter to Mr. Davis

was read, in which he intimated that "should the relatives of Mr. Wait wish that the trial should take place in London, if practicable, he thought the Court of Directors would not object".

Mr. Davis' answer Mr. Davis' answer to the Governor was also read.

Despatch from the British Ambassador at Paris - transmitted by Mr. Secretary Canning -

The Governor laid before the Committee a note from Mr. Secretary Canning - transmitting Copy of a Despatch from His Maj. Ambassador at Paris, with a Paper respecting the fabrication of foreign Bank Notes, under the late Government of France.

Mr. Gov. L. D. Gov.
Mr. Whitmore
Mr. Mellish
Mr. Dorrice
Mr. Thomson

Thursday 30th Octo 1822

Minutes read

The Minutes of the last Meeting were read.

Officers of the Bank

The Committee examined & passed the fol-

lowing Affidavits.

And. Murphy — 1 Post-Bill. £15 lost 12 mo.

James Palmer — 1 B. note — 5 Dext. & 10 left.

Accounts to the General Ledger.

The Chief Accountant proposed to Credit the Account of Profit and Loss, with the following Sums - viz^t

£3494-15-0 being Interest on £340,000 Exchequer Bills at 2¹/₂ per Cent per Annum for £20,000,000 for Service of 1822 - 34.4 C. 8 Mo. and paid off 14 Octo 1822. And £90,000 being Interest in full for One Year to 10 Octo 1822 on £3,000,000 at 3¹/₂ per Cent per Annum - advanced to Government pursuant to Act 56 G. 3. C. 96.

The

Agreed to.

The Committee Agreed thereto.

Petition of Joseph
Tox-father of Thomas
Tox Esq. late a Printer
of Bank Notes -

A Petition was read from Joseph Tox the
father of Thomas Tox Esq. late an Engraver of
Bank Notes-who had been upwards of 12 Years
in the employ of the Bank. It stated that
Tho Tox had left no property-that his father
had come from Leeds to see him, on his death
bed & that it was not in his power to pay for
the funeral - and therefore prayed relief.

Ordered,

That £⁵⁹8.3.0 be granted in an-
swer to the foregoing Application -

£ 8.3.0
granted.

Consideration of the
Paper received from
Paris by Mr Secretary
Canning-the results
to be communicated
to this gentleman.

The Paper transmitted by Mr Secretary
Canning, mentioned in a Minute of the last
Meeting, being found to contain Statements
& to refer to Transactions, which came under
the consideration of the Committee in January
1819- and the result of which was commun-
icated to the Secretary of State for Foreign
Affairs at that time: - It was Agreed,
that the Governor be requested to acquaint
Mr Secretary Canning therewith -

Wednesday 5th Nov. 1822.

Mr Gov. & Mr Gov
Mr Thompson
Mr Whitmore
Mr Manning
Mr Mullin
Mr Dorrin
Mr Pels.

The Minutes of the last Meeting were

Minutes read over.

The Committee examined and passed
the

affidavits exam^d.

The following Affidavits, viz^t

Richard Hickson — 7 Post Bills £300 Lost 12 months —
Ed. Fred. Wm. French & B. Cole — 10 Post Bills lost.

the Gov. & D^y Gov.

Mr. Thompson

Mr. Whitmore

Mr. Milledge

Mr. Korman

Mr. Lorrain

Mr. Pole.

Wednesday 13th November 1822

The Minutes of the last Meeting were read.

The Committee examined & passed the following

affidavits exam^d.

affidavits, viz^t

Henricka Byng — 3 Post Bills — £60. Lost 12 months —
Robert Brewin — 1 Do — 50. Do. lost

Remuneration to
certain Clerks in the
Stock Office. recom-
mended to the Com^{rs}

Resolved

That it be recommended to the Court
of Directors to Order payment of £363. 2. 6
the amount of a remuneration to certain Clerks
in the Stock Office, in lieu of Perquisites for
registering Wills &c. for one Year to the 10th
Instant.

A Petition was read from Frances

Petition of Frances Thelford, aged 16 years, the daughter of John
Thelford daughter Thelford, formerly a Clerk, who died in 1821 after
of John T. de former a Clerk &c — a Service of 36 Years. The Petitioner states
that her Mother also died in October last leaving
Deb^t amount to £46. 18. 4/- which she would
have been able to liquidate, if she had lived to
receive the Pension at Christmas next, from the
Directors Charitable Fund. The Petitioner, there-
fore prayed for the amount of the said Annual
Pension and also for a further sum of money to
enable her to obtain a situation for her
future support.

Resolved

Resolved,

Resolution on Frances,
Thelford's Petition -

That Twenty seven pounds - the amount
of $\frac{3}{4}$ of a Year's Pension be granted to Frances -
Thelford - and also the further sum of Forty three
pounds: making together £70.

Resolved,

A Recommendation
that James Ward
be discharged the
Service.

That it be recommended to the Court
of Directors - that James Ward, an Ex-Teller,
who was suspended on the 30th ult^o on Account of
the Cash in his Bag being found deficient - be
discharged from the Service of the Bank. -

An Gov. & 24 Gov.
and Whitmore
in Harman
in Dorrien.
in Manning

Wednesday 20th Novemb 1822

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Attestants examined. Affidavits. viz.

Joseph Robinis -	1 Post Bill	50.	Bank
Si George A Wood -	1 do	10	Lost 12 Mts.
John Edwards -	1 do	25.	Lost & not indorsed.
John Davis -	1 Bank Note -	1.	Mutilated & not described

State of the
Library reported

On a Representation from the Chief
Accountant of the State of the Library for Bank
notes of £5 and upwards &c. - It was Agreed.

Cancelled Bank
Notes to be destroyed
x x

That the Cancelled Bank Notes from July
to the end of the Year 1802 (in 572 Boxes) be
destroyed; and that the Ledgers, Cash Books, &
Cheques, corresponding therewith, be cut up, &
the Paper disposed of, to the Stationer.

The

Account to General
Ledger -

The Chief Accountant proposed to Credit
the Account of Profit and Loss, with £5,346-13-10 -
being Interest on Exchequer Bills, by Contract
with the Lords Commrs. of His Maj. Treasury, for
three months, to 4 Nov. 1822 -

Agreed to

The Committee Agreed thereto.

A full Committee
except Mr. Pease

Wednesday 27th Novem^r 1822

Minutes read

The Minutes of the last Meeting were
read.

Affidavits read

The Committee examined & passed the
following Affidavits, viz

John Allan	1 Bhd	£20 Lost 12 Months
Jam. Lean	1 Dc	5 Minster part Restorers

The Governor laid before the Committee
a Proposal for an arrangement between the
the Bank & Country Bank and Country Banks; according to which
Banks regarding the former should not issue any Notes under £5.
the issue of Notes &c and the latter none above £1. The said pro-
posal is addressed to the Governor by a person
who signs "Justitia" for the purpose of allevi-
ating the distresses of the Country.

It was Agreed that the said Proposal
be returned to the Author of it - agreeably to
his desire.

Payment of £10 10 0

The Governor signed an Order for payment
of £10-10-0 to Mr Jas Mitchell of the Vote Office -
it being the amount of an Annual Allowance
to him from the Bank, for transmitting
Printed

Ordered,

— Mary Hughes
to be put on the
Charitable Fund &c

That Mary Hughes be put upon
the Directors Charitable Fund; and also, that
£100 be granted for her relief —

Petition of George
Taylor formerly
a Printer —

A further Petition was read from
George Taylor, formerly a Printer of Bank
Notes — who came into the Service in 1810 — re-
ceived a hurt in his shoulder, while at work, in
1815 — & was absent 8 weeks. In May 1816 he was
again unable to work, & was 30 weeks in the
Bath Infirmary — from whence he returned in
January 1817 — & continued working (with occasi-
onal interruptions, until October 1820 — when he
lost the use of both hands — which he is not likely
ever to recover. Three Donations of £20 each
have been granted him, which have been
disbursed to him by Mr Bantree by a weekly
allowance.

Ordered,

— An Additional
£20 granted him.

That an Additional Sum of
£20 be granted for the relief of the said George
Taylor, to be paid to him, by Mr Bantree, by
weekly portions.

The Governor's Report
of Correspondence that agreeably to their Desire, he had, on the 20th
with the Bank of Ireland relating
to the Remuneration
for management — of their business at this House &c &c

The Governor acquainted the Committee,
ultimately, proposed to the Governor of the Bank of
Ireland, that the Remuneration for the manage-
ment of their business at this House should
be 1/4 per Cent on the Amount of their Cash
Account. That in reply, he had received a
Letter from the Governor of the Bank of Ireland
which

(which was now laid before the Committee) proposing that an annual payment of £3000 shall be made by that Bank, for the management of their business with the Bank of England. On which it was Resolved,

Resolution of
the Committee
thereon.

That this Committee being desirous of meeting the wishes of that Bank of Ireland, Agree to the above mentioned Proposal; Subject to a revision at a future period, should any material alteration take place in the Account, to require it.

Mr Geo L D Y Geo
Mr Thomson
Mr Whitmore
Mr Manning
Mr Mellish
Mr Harman &
Mr Lorrain.

Minutes read

read.

Wednesday 11th Decr 1822

The Minutes of the last Meeting were

Read as it appeared.

The Committee examined & passed the following Affidavits. vizt

Edw Sheppard	1 Port Bill	£10	} Last 12 Months
John Arnold	1 B Note	50	
Mich Morgan	1 Port Bill	20	} Sixteen parts last
Jas Thompson Junr	1 B Note	10	
Rev Geo Lherwood	1 B	5	

Application of Mrs
Brooks Bank for
relief.

An Application from Sophia Brooks Bank the widow of William Brooks Bank dec'd who had been employed in regulating the Time pieces in the Parliament C^h - praying that a Subscription may be set forth for her relief - was not complied with.

A

Further Application
from the Widow of Thos Parker &c - Let a Clerk in this
Parker-family.

A further Application from Mary Parker
the Widow of Thos Parker &c - Let a Clerk in this
House, requesting Aid to enable her to purchase a
some household Furniture - was not complied
with.

Recommendation
that John Underhill
be not permitted
to identify persons
having joining Stock

Resolved,

That it be recommended to the
Court of Directors that John Underhill be no
longer permitted to identify the persons of any
Stockholder, making a Transfer in any Books
of the Bank.

Resolved,

Recommendation
that the Court meet
on Tuesday the 26th -

That it be recommended to the
Court, to meet on Tuesday the 24th instant,
instead of Thursday the 26th instant —

Chas. G. & D. G. Gov.
Mr. Thorburn
Mr. Pearce
Mr. Donnan.
Mr. Whitmore
Mr. Mellish.

Wednesday 18th Decem^r 1822

The Minutes of the last meeting were read

The Committee examined & passed the following

App'd as its exam^r. App'd as its —

Charles Hammerley — 1 B Note — £30 Six in the part
let

Accounts to the
General Ledger.

The Chief Accountant proposed to Credit the
Account of Profit and Loss with £3000. being the
allowance to the Bank for receiving the
Contributions of the three Contracts for raising
a Sum of money by Lotteries for the Year 1821 —

Also to Credit the said Account with —
£6304. 2. 2 being the Interest for 6 months
to 13 December 1822 on £300,000 advanced
to

to the Commissioners of His Majty Woods, Forests & Land Revenues:— being the New Street Account—

Agreed to

The Committee Agreed thereto—

Examination of Officers & Heads of Offices.

The Committee conversed with the Secretary, the Chief Accountant and the Chief Cashier on the business of their respective Offices, and the conduct of their Assistants. And also examined the under-mentioned Heads of Offices on the conduct of the Clerks, and the execution of the business, in the present Quarter, vizt

- Mr Kersall — Head of the Cashiers —
- Mr Kermble — Secy of the Bullion Office.
- Mr Honey — Secy — Eschequer Secy
- Mr Petit — Storekeeper
- Mr Jones — Secy of Bank Note Paper.
- Mr Cox — Office for Discounted Bills unpaid.
- Mr Bantree — Printing Office.

Accounts of Attendance examined.

The several Accounts of Attendance were also examined, and the Morning Money was ordered to be paid to the Clerks according to their respective Attendance; the Preparation to each of the Heads of Offices &c to be doubled.

Report to be made to Court.

Ordered, That a Report, conformable with the foregoing Examination be made to the Court of Directors.

Gratuities to the Gate Porters, Bullion Porters, House Porters &c

Ordered, That a Gratuity of £5 each be given to the Gate Porters, Bullion Porters, House Porters & Watchmen & Messengers, whose respective Salaries are not more than £100 per Annum — And also a Gratuity of £3 to each of the 8 Watchmen.

Ordered

£17-16-0 to be distributed in Christmas Gifts. &c.

Ordered,

That £17-16-0 be paid to the Chief Accountant, to be distributed by him amongst the Servants of the several Tradesmen, Grocers, who are employed about the Bank: As Christmas Gifts.

Petition of Susan Milton.

A Petition was read from Susan Milton the Widow of Robert Milton dec^d who was upwards of 64 Years a Clerk in the Bank, & quitted the Service on a Pension in November 1821. Mrs Milton stated, that she is left, with 3 Children in the greatest distress - She therefore implored relief.

Resolution Passed thereon

That Susan Milton be put upon the Directors Charitable Fund - And that £150 be granted for her relief.

A Debt from the late Robert Milton to be remitted.

It appeared, that £142-10-0 remains due to the Bank, on a Loan of £300 which had formerly been granted to Rob^t Milton - this Debt, it was Agreed, should be remitted.

Mr Geo L Dyer
Mr Thornton
Mr Mullish
Mr Harman
Mr Dorrien -

Tuesday 24th December 1822

The Minutes of the last Meeting were read.

Petition of Sarah Knighton.

On reading a Petition from Sarah Knighton the Widow of Francis Knighton dec^d who had been nearly 15 Years a House Porter & Watchman

£21 granted her And that she be put on the Charitable Fund.

Ordered, That £21 be granted for the relief of Sarah Knighton - and that she be placed upon the Directors Charitable Fund.

the Gov. & 4 Gen
the Whitmore
the Pears &
the Mellish
the Harman
the Dorrien
the Pole

Wednesday 1st January 1823

The Minutes of the last Meeting were read.

The Committee examined & passed the follow-
ing Affidavits. viz^t

Affidavits examined?

Robert Rop	1 Post Bill	£100.0.0. last	} partly destroyed
Henry Chapman	1 Bank Note	10. 12 Months	
William Puddiford	1 do	10	
Catharine Savary	1 do	5. 12 Months last	

Application of
Cath' Loftie Sister
of Hen^d Loftie Sen^r
late a Clerk

An Application from Cath' Loftie, the
Sister of Henry Loftie Sen^r late an Occasional In-
specter, who died in May last, for some small
Gratuity, on account of her Brother having been
in reduced Circumstances at his death, & being also
in her Debt - & of herself being poor & indur-

Not complied with: - was not complied with.

The Governor laid the following Letter
before the Committee. viz^t

Treasury Chamber 1st Jan^y
1823.

Letter from the
Gentlemen,
Vanit's request
An Advance to cover
the exp^{ts} of the Charge
of the Council. Found
in the Quarter ending
5th Jan^y 1823.

As it will be very important to
the Public Service that Your Court should
authorize an Advance upon the Credit of the
Exchequer Bills to be made out under the
Authority of the Act of 57 G. 3 Cap 48 - to
such an Amount as may be necessary
to

Letter from
Mr. Vansittart continued

to cover the excess of the Charge of the Consolidated
Fund in Great Britain beyond its Income in
the Quarter ending the 5th instant: ^{must} I request
You will move Your Court to authorize such
such Advances as may from time to time be
necessary to make good the said Charge in the
manner directed by the said Act.

The above Bills will bear an Interest of
Two pence per Centum per Annum, and the Prin-
cipal thereof, together with the Interest, will
be repaid out of the first Receipts upon the
growing Produce of the Consolidated Fund, in
the ensuing Quarter. I have the honor
to be Gentlemen &c &c &c

The Governor & Depts &c. N. Vansittart
Governor of the Bank of England.

Resolved,

Resolution
thereon.

That it be recommended to the
Court of Directors to comply with the fore-
going Application from the Chancellor of the
Exchequer.

Conference with Mr
Kaye relating to the
New Paper about to
be used for Bank
notes. &c &c —

The Committee conferred with Mr
Kaye respecting the New Paper lately ap-
proved by the Court of Directors & intended to
be used for Bank notes. And it appeared,
that if the Water-Mark in the Center, expressing
the Value of the Note, be formed of Letters in
the Roman Character, the Paper will be pro-
tected by the Acts of Parliament now
in

in force, for preventing the forgery of Bank Notes

A full Committee
except Mr Pearce
Mr Harman.

Wednesday 3rd Jan'y 1823.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following

Affidavits viz

Chas Henry Hutchins — 1 Bank Note £100 Lost 12 Inst.
Peter Forick — 1 do — 5. Doct. pt lost
Rev Oliver Lodge — 2 do — 15. Simst. do

Resolved.

The Governor to treat
with Mr Lloyd for disposal
of the Printing Machinery

That the Governor be authorized
to treat with Mr Lloyd, for the disposal of the
Printing Machinery —

Mr Gov. & Mr Gov
Mr Thorntou
Mr Mellick
Mr Harman &
Mr Donnen.

Wednesday 15th January
1823.

Minutes read.

The Minutes of the last Meeting were

read.

The Committee examined & passed the

Affidavits examined.

following Affidavits viz

Charles Warren — 1 10 Note £5. Lost 12 Inst.
Francis Evans — 2 do — 20
John Harding — 1 do — 20. } Lost 12 Inst.
Jm Low Eade — 1 do — 5. }
Sam Corbett — 1 do — 5. Simst. do

Account to the
General Ledger.

The Chief Accountant proposed to Credit
the Account of Profit & Loss, with the following

Amounts

—Accounts to the
General Ledger con-
tinued.

Amounts, viz^t

£37,052.10-0. Being Int^l on £1,702,000 paid off
17th Decem^r last, of Exchequer Bills, at 2^d
per Cent^o per Ann^o for 29,000,000 for Service
of 1821—purchased.

£ 5,326.13-4. Being Int^l on £340,000 paid off 8th
January 1823, of Exchequer Bills, at 2^d
per Cent^o per Ann^o for £20,000 over for Service of
1822—purchased.

£ 121-4-7. Received of Treasurer B^{at}try to make
good deficiencies in the Account of
Robert Aslett.

And to Debit the Account of Bank Notes of
£5 and upwards with £135—And of Bank Notes
under £5—with £10—being, together, the
Amount of mutilated Notes paid, from 28 June
1822 to 11 January 1823.

—Agreed to.

The Committee Agreed thereto.

A Petition was read from Thomas
Resignation of Glover, Principal of the Investigator's Office,
Thomas Glover. stating his Services from March 1793, to the
present time; also representing, that he now
finds his health so much affected, as to in-
duce him to resign the Service of the Bank,
and that he relies on the benevolence & gene-
rosity of the Court, to grant him an Allowance
for his future support.

Resolved,

—Recommendation.

That in consideration of the good
conduct and length of Service of Mr Thomas Glover,
it be recommended to the Court to accept his
resignation, and to grant him an Annual
Allowance of £300, during pleasure.

Application from the
 Levant Compt. for relief
 of the Sufferers by the late
 Earthquake in Syria.

An Application was read from the
 Levant Company, soliciting a Subscription from
 the Bank for the relief of the distressed Inhabi-
 tants of Aleppo, Antioch &c who have suffered
 by the late dreadful Earthquakes in Syria.

Resolved,

— Resolution
 thereon.

That it be recommended to the
 Court of Directors to grant a Subscription of
 £300 for the objects mentioned in the above
 Application.

Petition of Charlotte
 Pearce.

A Petition was read from Charlotte
 Pearce, the wife of Math^{ew} Pearce who was
 lately discharged from the Service of the Bank.
 Mrs Pearce stated, that herself and two Children
 are now entirely deprived of support from her
 husband.

— Resolution
 thereon.

Resolved, That it be recommended to the Court
 of Directors, to grant an Annuity of £15 each to
 the two Children of Math^{ew} & Charlotte Pearce,
 till they shall respectively attain the Age of
 16 Years. The Annuities to be paid to such
 Trustee, for the benefit of the Children, as the
 Governor shall approve.

Petition of Sarah
 Ward.

A Petition was read from Sarah
 Ward the wife of James Ward, who was lately
 discharged from the Service of the Bank. Mrs
 Ward stated, that herself and 6 Children are
 now reduced to great poverty & distress & she
 therefore prayed for relief.

Resolved

Resolution or Resolved,
Sarah Ward's Petition.

That it be recommended to the Court of Directors to grant £2 per week to Sarah Ward, during pleasure; but not after the death of her husband.

in Geo L. Dr. G. A.

Mr Thornton

Mr Mellish

Mr Hauman

Mr Dorrin

Wednesday 22^d January 1823.

The Minutes of the last Meeting were

Minutes read, read.

The Committee examined & passed the Affidavits & examined following Affidavits.

Isaac Threlkeman	1 B Note	£100	Lost 12 months
Thomas Aldrich	1 do	50	him in part lost
Edward Stokes	1 do	5	partly borne
Thomas White	1 do	105	10 months

Account to the General Ledger.

The Chief Accountant proposed to credit the Account of Profit & Loss, with £178,251. 1-8 being Interest for 6 months, to 5th January 1823 on the Exchequer Annuities.

--- Agreed to.

The Committee Agreed thereto.

Application of J. A. Thornton for relief.

A Petition from James Thornton, one of the Wreckers was read stating that he had the misfortune to scald his foot & ankle - that mortification was apprehended - and that the Surgeon's Bill for the cure & for attendances, is £8-15-0. He therefore prayed for relief.

£8 granted. Ordered. That eight pounds be granted for the relief of the said James Thornton.

Wednesday 29th Jan^y 1823.

Mr Gov & Mr Gov
Mr Channing
Mr Dorrance.
Mr Mellick

The Minutes of the last Meeting were read.

Affidavit exam^d?

The Committee examined & passed the following Affidavits viz

Peter Campbell — 2 Bank notes £10- Lost 12 months

Proposal for holding General Court for Bank Stock Dividend & for Election of Governors & Directors.

The Chief Accountant laid before the Committee a proposal that the General Court for declaring the ensuing Div^d on Bank Stock be held on Monday 20th March the List of Proprietors to be held — Monday 24th 8^o the Governor & Deputy Governor who should be elected — Tuesday 8th April the Directors to be elected — Wednesday 9th 8^o the Div^d and warrants promised. Monday 7th 8^o

To be laid before the Court.

The Committee Agreed to lay the foregoing Proposal before the Court of Directors for their approbation.

The Governor acquainted the Committee with the reason he had not taken a Resolution of the 15th inst^l before the Court.

The Governor acquainted the Committee, that as it appeared probable the Resolution of the Committee on the 15th instant, recommending a Grant of £300 for relief of the sufferers in Syria would not meet with the concurrence of the Court of Directors — he had therefore not brought it before the Court.

A full Committee.

Wednesday 5th Feb^y 1823

Minutes read.

The Minutes of the last Meeting were read.

The

Affidavit sworn.

The Committee examined & passed the following Affidavit.

Ylther Walker Jordan — 213 notes £40. Last 12 months —
 John Cruckshank — 1 do — 100 — 13 months —
 Jean Baptiste Le Cleve — 1 do — 10. Since the part last

Mr Geo L & Co.
 Mr Thornton
 Mr Manning
 Mr Harman
 Mr Jones
 Mr Pile

Wednesday 12th Feb 1823.

The minutes of the last meeting were read.

Affidavit sworn.

The Committee examined & passed the following Affidavit.

Henry W. Dinsdale — 1 Bank Note £10. Since the part last
 John Conroy — 1 do — 5. part bank

The Governor laid the following Letter before the Committee.

Bank — 6 Feb 1823.

Letter from the
 Governor of the
 Bank of Ireland.

Sir.

In a Letter received from Gen Cashier Mr Hase, dated 1st inst. inclosing the Account for last Quarter He states, that by Gen Direction the Bank of Ireland has been debited £3000 for the management of their Business from 27th Octo. 1821 to 27th Octo 1822. At the desire of the Court of Directors I have now to state to Gen their Opinion on the subject of that Communication. It was certainly received with some surprise inasmuch as the Gov^{rs} & Directors had considered the Proposal made to you in my Letter of the 27th Nov^r of paying to the Bank of England £3000 per Year for the management of their Business — and acceded to by

Letter con-
tinued.

145

by your Letter of the 2^d December, as also together Prospective,
And by no means intended to interfere with the Principles
upon which the remuneration for the past Year was
founded - Namely an adequate Cash Balance to be
maintained to the Credit of our Account. Such was
the arrangement proposed in the Letter of our late Go-
-vernor dated 2^d Octo 1821. And as we conceived
acquired in by the Repts of Jan late Governor dated
the 18th of that month, and in pursuance of that
Principle this Bank did maintain a Cash Balance
averaging upwards of £50,000 during the whole
of that Period - Surely Sir had not the Gov^r & Direc-
-tors been fully convinced to this effect. We never
should have thought of keeping such a Sum un-
-employed - but would have vested it in Exch^d Bills
in like manner with our other spare means in
London. It is true that in my Letter of the 27th Nov^r
after referring to the principles above stated - I did
add "But on the subject of remuneration for the
past Year we are willing to submit to any decision
Your Committee of Treasury shall think fit to adopt,
Our Object is to form a permanent liberal ar-
-rangement for the future. But certainly we did
not mean by this conception to abrogate the Principle
upon which the remuneration for the past Year
was founded - I had in that Letter been stating
that the Gov^r & Directors had been making arrange-
-ments which would probably effect a very consi-
-derable increase to the Business in future to be
transacted for us by the Bank of England And
in the prospect of these extended dealings - We were
induced to propose a future annual payment of
£3000. And in arguing upon the comparative
unimportance of the subject of remuneration for the
last Year I used the language of that paragraph.
- With great deference Sir I would submit to

Letter from the
Gov. of the Bank of
Ireland - continued.

to you whether the construction to be placed on the
conception matter in that paragraph should not be
this - If Your Committee of Treasury shall be of
opinion that the Cash balance was inadequate
to the amount of Business transacted during that
Year let them state what additional charge
would be reasonable and we shall acquiesce in
their decision such certainly was our meaning
- And we did not for a moment contemplate that
an annual payment of £3000 proposed as remun-
eration for future and much more ex-
tensive dealings should be applied to the past Year's dealings
of probably minor amount - And which had been as
we conceived already compensated by the Cash
Balance. I have to request Sir that you will
be so kind as to reconsider this matter - And I hope
that the statement I have now submitted to you
will appear a reasonable view of the correspondence
which has passed between the two Banks upon
the subject. I have the honor to be, Sir,

Respectfully,
K. K. K.

John Bowden Esq,
Gov. Bank of Ireland

Nath. Stone Esq.

- Draft of an Answer

The Governor then presented a Draft of an
Answer to the foregoing letter - which included a
presented & approved proposal to reduce the charge for the past Year, to
£1500. And also an intimation that in future, in
conformity to a former letter to the Governor of the
Bank of Ireland of the 20th Nov - last - that Bank
will expect $\frac{1}{4}$ per Cent on the amount of the
Cash account. which was approved by the
Committee.

Application from the
Committee for the Relief
of Insolvent Debtors.

The Governor laid before the Committee
a Letter from His Maj^{ty} Commissioners for the
Relief of Insolvent Debtors - expressing their

desired, that the Exchange Bills which they deposited at the Bank, may be exchanged & renewed, and the Interest arising thereon placed to the Account which they have opened at the Bank.

Application to be complied with. The Committee Agreed, that the aforesaid Application should be complied with.

Mr Gov. & Dr Gov.
Mr Thornton
Mr Manning
Mr Pease
Mr Garrison
Mr Pole.

Wednesday 19th Feb'y 1823

The Minutes of the last Meeting were

Minutes read. read.

Mr Gov. & Dr Gov.
Mr Thornton
Mr Manning
Mr Pease
Mr Garrison
Mr Pole.

Wednesday 26th Feb'y 1823

The Minutes of the last Meeting were

read.

The Committee examined & passed the Affidavits of the following Affidavits. viz

Austin Cooper	1	Port Bill £50	12 months ago
James Ford	1	do	30 Lest 12 mts
Joseph Brown	1	do	20 Lest by Port
Rev Edw Edwards	1	Bank Note 5	Just introduced
Richard Roberts	1	do	100 - 10 mts do

The Chief Accountant Reported to Credit Accounts to the General Ledger. The Account of Profit & Loss, with £6178-5. being Interest received in full on Exchange Bills at 2^d per Cent per Annum, upon the growing produce of the Consolidated Fund, in the Quarter ending 5th Jan'y. 1823.

To

Accounts to the General Ledger - To Credit the said Account of Profit & Loss, with the profit of Gold in Bars which may be on the Account on the 28th Feb'y 1823, and to carry forward the Balance at the average Price.

And to Debit the Account of General Charges, with the Amount of Mess^{rs} Winter Kay, & Co^{rs} Bill, being £2951-19-1 - paid 24th Octo^r 1822 -

Also to Debit the Account of Profit & Loss, with such Amounts as may be on the following Accounts, on 28th Feb'y 1823 - viz^t -

General Charges, Wages, Gratuities, Gifts, Pensions, Taxes & Ecclesiastical Dues, and Tradesmen's Bills. And also with £8000, being the usual Annual Allowance to the Governor, Deputy Governor & Directors.

And to Credit the aforesaid Account with such Balances or Amounts, as may be on the following Accounts on the 28th Feb'y 1823 - viz^t -

Interest on Bills & Notes Discounted - Interest on Private Loans, Stamps for Transfers on Bank Stock, and Rents.

Agreed to.

The Committee Agreed thereto -

Application from John Waller for 12 Months leave of absence &c

An Application was read from John Waller a Clerk in the Cash Book Office - stating that his father has, for some years, been Governor of the County of Lurry, Goat, in Horseman's Land - that this Appointment is an Annual one; that on Account of a Paralytic Stroke which his father has suffered - he has not been re-appointed - but that, with a view to serve the family his

149

his Son, the present Applicant has been appointed
to the Office. He therefore solicited, to be allowed on
leave for the next 12 months - relinquishing every
kind of emolument - as he is not certain of re-ap-
pointment at the close of the Year.

Application
The Committee Agreed - that under the
special Circumstances of the foregoing Case, the
Waller's Application be complied with -

The Governor laid the following Letter
before the Committee vizt

Letter from the
Governor of the
Bank of Ireland

Sir.

Bank of Ireland,
19th Feb^y 1823

I have received your Letter of
the 12th instant, stating that the Bank of
England have agreed to accept One Thousand
five hundred pounds for the management of
our Account for the past Year, in consideration
of the balance of £50,000 which lay to the
Credit of the Bank during that period; but
that the Bank of England will expect $\frac{1}{4}$
per Cent on the Account, for the Current Year:-

The Governor & Directors view this
change in the Agreement so recently concluded
between the two Banks with regret, it is not
however their intention to enter into any dis-
cussion upon this subject, but to submit to the
Command of $\frac{1}{4}$ per Cent for the current Year.

I am Sir R. & C.

John Bowden Esq
Gov^r of the Bank of England.

North House for

Mr. G. L. & G. W.
Mr. Thornton
Mr. Manning
Mr. Pease
Mr. Mellick
Mr. Hannan
Mr. Linn
Mr. Pelt.

Wednesday 5. March 1823

The Minutes of the last Meeting were read.

The Committee examined & passed the follow-

Affidavits & examⁿ

ing Affidavits. viz

Henry Larnage for.	35 Post Bills.	£450. Lost & K.
		not indorsed.
Robert Patison	2 Bank Notes	110. Lost above
		12 months.
John Glaybrook	1 do	30 do do
John Elmannock	1 do	5. Lost at
		Sea.

Resignation of
Sam Sanigear -
an Out Teller.

A Petition was read from Samuel Sanigear, an Out Teller - Stating that he has been 26 Years in the Service of the Bank, and is in the 58th Year of his Age. That in June last he ruptured a blood Vessel of the Lungs since which he has been so ill as to render him incapable of discharging his Duty, with safety.

He therefore prayed leave to resign the Service, relying on the bounty of the Court, for his future maintenance.

Resolved,

That it be recommended to the Court of Directors to permit Samuel Sanigear to retire from the Service of the Bank, and also to grant him an Allowance of £200 per Annum during pleasure.

That it be recommended to the Court of Directors to permit Samuel Sanigear to retire from the Service of the Bank, and also to grant him an Allowance of £200 per Annum during pleasure.

Proposition from Government that the Bank purchase a part made the Committee acquainted with a Proposition which had been made to them by

The Governor & Deputy Governor having

151

by Government, on the subject of purchasing the
Naval and Military Pension Annuity - Now laid
before the Committee the following Letter from the
Trustees under the said Annuity Act of 3 Geo 4 Cap
57. Capt

Letter from the Trust-
ees under the Naval
& Military Pension An-
nuity Act. &c &c

Treasury Chamber, 3 March
1823

Gentlemen,

With reference to the Conference
which we had the honor of holding with You
Yesterday, on the subject of the purchase by the
Bank of England of a portion of the Annuities
created by the Act of the 3^d of His present Majesty
for defraying the Charge of Naval and
Military Pensions - We now beg leave to
express our readiness to conclude an en-
gagement with the Bank for that Object
upon the following basis: subject to the
approbation of Parliament.

That the Bank of England should
undertake the payments to be made in
pursuance of the provisions of that Act,
from 5th January 1823 to 5th July 1828 (both
inclusive) upon the transfer to the Bank
of England of such a portion of the Annuity
created by the Act, as may be equal to the
present value of the excess of such Advances
beyond the amount which will remain
applicable to those payments after
such

Letter con-
tinued.

such transfer to the Bank; the value of
the Annuity to be computed according to the
current price of the Long Annuity, when the
books of the Bank for the transfer of that
Stock closed, on Saturday; - due allowance
being made for the longer term of the duration
of the Annuity proposed to be transferred.

We have the honor to be

Gentlemen &c &c

To the Governor & Deputy
Gov. of the Bank of
England.

Liverpool

J. Robinson

C Long

Resolved,

Recommendation to the Court
thereon.

That it be recommended to the
Court, to authorize the Governor & Deputy
Governor to treat with the said Trustees for
the purchase of the Military & Naval Pension
Annuity, for the period of six Years; fixing the
price in the said Treaty.

A full Committee

Tuesday 11th March 1823

Minutes read.

read.

As per its report.

The Committee examined & passed the
following Affidavits, viz

Charles Franks -	1 Port Bill	£10 Lost 12
		Months
Martin Lacey -	2 do	20 Lins, in
		parts lost
Clementine Dela Pierre -	1. 13 shole	5 Lost 12
		Months
		On

Petition of Mrs
Elizth Harris -

— Mrs Harris to be
present on the Charitable
Fund.

Petition of Charles
Clift, a prisoner in
Newgate &c &c

— referred to the
Law Suit Committee

Petition of Will^m
Boyle a Labourer

— not complied
with.

The Governor acquainted
the Committee that he
& the Deputy Gov^r had treated
with the Trustees
for the purchase of a
portion of the Naval
& Military Pension
Annuity, &c &c

— Approved by
the Committee —

153
On a Petition being read from Elizth Harris
Widow of William Harris Esq^r late a Cashier,

Resolved, That Elizth Mary Harris be put upon
the Directors Charitable Fund —

The Governor laid before the Committee
a Petition from Charles Clift, a Prisoner in
Newgate, who had pleaded Guilty to an
Indictment for uttering forged Bank Notes:

It was agreed that the Petition be referred
to the Law Suit Committee.

A Petition from Will^m Boyle, who
works as a Labourer at the Bank — soliciting
relief on account of pecuniary distress — was
not complied with.

The Governor acquainted the Com.
Committee, that He and the Deputy Governor had
treated with the Trustees under the Act of
34. h Cap 51. for the purchase of a portion of
the Naval & Military Pension Annuity for 6
Years: On a Computation of the price of Long
Annuities when that Stock closed on Saturday
the 1st inst bank — and a deduction for the Interest
due thereon and also on an allowance being
made for the longer duration of the Annuity
proposed to be transferred. And that Mr Hall
would meet Mr Finlaison the Government
Actuary, to fix the exact price —

The Committee approved of the proceedings
of the Governor & Deputy Governor.

A full Committee
except Mr. Whitmore
& Mr. Mellish.

Tuesday 18th March 1829.

Minutes read.

read.

Further Application
from Rich^d. Middleton
formerly a Clerk in

The Minutes of the last Meeting were
read.
A further Application was read from
Richard Middleton - formerly a Clerk in the New-
Accountants Office - soliciting pecuniary relief.

As similar Applications had been con-
sidered in April 1821, & not complied with - the
Committee declined to comply with the present
application.

Half Yearly Accounts
examined -

The Committee examined the Half-
Yearly Accounts.

Thursday 20th March 1823.

Committee as
above.

It was Moved & Seconded,

Motion on the
State of the Bank's
Accounts.

That the Committee having
examined the Bank's Accounts, are of opinion
that a Dividend may be made of 5 per
Cent Interest and Profits, for the Half Year
ending the 5th April next; and that a
Report be made to the Court accordingly -

And that an intimation be given to the
Proprietors, that unless Circumstances, occurred
to increase the profits of the Bank, a decrease
of the Amount of the Dividend might be expected.

— Amendment
moved thereon -

Upon which an Amendment was
moved & Seconded,

That

That the Dividend
be £4 per Cent -

That the Dividend now to be recommended
be £4 per Cent:

-Carried- -

Which was carried in the affirmative.

Mr Gov. & D. G. C.
Mr. Throckm
Mr. Manning
Mr. Mellick
Mr. Harman
Mr. Dorrison
Mr. P. O. -

Wednesday 26th March 1823

The Minutes of the two last meetings, were
read.

The Governor lay, before
the Committee -
An Agreement, be-
tween the Trustees &
the Bank for purchase
of £585,740 per Annum
part of the Annuity
created by the Naval
& Military Pensions
Annuity Act. &c. &c.

The Governor laid before the Committee An
Agreement between Three of the Trustees under
the Act of 39th C. 51. And the Governor & Co of the
Bank of England, for the sale by the said Trustees
and the purchase by the Bank of £585,740 per
Annum; part of the Annuity of £280,000 created
by the said Act, on the Terms proposed by the
Trustees & acceded to by the Bank. The
said Agreement was read. It was directed to
be laid before the Court of Directors, tomorrow
to be executed.

Examination of
Officers, & Heads of
Offices -

The Committee conversed with the
Secretary, the Chief Accountant, & the Chief
Cashier on the business of their respective Offices
and the conduct of their Assistants. And also
examined the undermentioned Heads of Offices
on the conduct of the Clerks & the execution of
the business, during the present quarter viz

- | | |
|---|-------------------------------------|
| Mr Tiquet (in the absence of Mr Kemble) | Head of the Cashiers in the State & |
| Mr Humble | Head of the Bullion Office |
| Mr Hovary - | Dr of the Exchequer |
| Mr Petch - | Storekeeper |
| Mr Jones - | Dr of Bank Note Paper |
| Mr Cox - | Office for Dis. Bills, unpaid, |
| Mr Bantree - | Head of the Print. Office |

Accounts of
Attendances examined

The several Accounts of Attendances were also examined, and the Mowing Money was ordered to be paid to the Clerks, according to their respective Attendances. The proportion to each of the Heads of Office &c. to be doubled.

Report to the
make to of Court

Resolved, That a Report, conformable to the foregoing Examination be made to the Court.

Payments of Sum
to certain Officers &
Servants, in lieu of
Candles, Coal, &c. for
one Year.

An Order for payment of £299 to the Officers and Servants undermentioned - being an allowance for one Year, ending at Lady Day, in lieu of Coals, Candles, Tallow, & Tin Ware &c. as per Order of Council 16th Feb'y 1809 - was signed by the Governor.

To Mr. Hall Chief Cashier	£50
Mr. Rupper His Assist ^t	40
Mr. Davies Chief Clerk	40
Mr. Hutchinson His Assist ^t	40
Mr. Threlkeld Sec ^y to the Comm ^y of Trade	40
Edw ^d Kingston	12
W ^m T. Bunting	Door — 12
R ^d Bromage	Keeper — 12
Jos ^{ph} Bruce	12
Thos ^s Shackell	Gate — 12
Jas ^s Bother	Porter — 10
John ⁿ Bales	10
Jas ^s Thornton	Preparator — 9
	£ 299 -

Payment of £10 to
W^m Brewer for dis-
bursements, &c.

The Governor also signed an Order for payment of £10 + 6s. to Mr W^m Brewer, the Amount of his Account of disbursements for Sundry &c. from the Mills - from 5 Jan'y to 26 March 1823.

Application from
C. J. Whitwell on pay-
ment of the remainder
of the Loan made to him
by the Bank.

Loan 160
repd 80

On an Application being read from C. J. Whitwell a Clerk in the Bank Note Office, it was Agreed to propose to the Court, that the £30 per Ann^{us} which he had to pay, by Quarterly Instalments, on Account of a Loan advanced to him by the Bank, be discontinued for one Year; he having an increasing family & diminished means for their support.

The Services of Joseph Spurrell
Spurrell considered
also his seven L^{ps} Applegath & Longue were employed by the Bank,
by a fire &c &c

The Services of Joseph Spurrell who Superintended the Printing Office, when chiefly Applegath & Longue were employed by the Bank, were considered; in connexion with a Statement delivered by him, of the loss of up-wards of £1000 by a Fire which destroyed his House & Furniture. And it was Resolved,

— £300 granted
to Joseph Spurrell. That in consideration of the Services rendered by Joseph Spurrell, above referred to, and of his late seven L^{ps} by fire, — £300 be granted him

A Sum proposed for
the Librarians on
Account of burning
Cancelled Bank Notes
re-

The Committee declined to grant a Sum proposed to be given to the Librarians for burning Files of Cancelled Bank Notes, by the Chief Accountant, and also for cutting up Old Books & Papers: As the Clerks in the Cases Department have no allowance made them, for similar Services.

— Not granted
by the Committee

Mr Gos. & Dr Gos
Mr Manning
Mr Pease
Mr Serrien
Mr Pole.

Tuesday 1st April 1823.

The Minutes of the last Meeting

Minutes read were read.

The

affidavits exam?

The Committee examined & passed the following Affidavits viz

Joseph Tayle	1 Post Bill	{ 300. Lost 12 months.
Ann Duffey	1 Bank Note	
Thomas Dallimore	1 0	5 - 0
Will ^m Weston	1 0	10. } Bank
Joseph Fulloon	1 0	5. }
M ^r Hunter Morris	1 0	200 Dest ^o paid
Anabella Taylor	1 0	10 Sim ^l to pt

Application from W^m Smith Dep^y Secy. Stating —
to be permitted to resign the Service of the Bank. He

An Application was read from Mr William Smith Dep^y Secretary, stating — that his private & domestic Concerns are so deeply involved in difficulties, as to compel him to solicit permission to resign the service of the Bank; also requesting some allowance for the future support of himself and family.

— To be laid before the Court &c

The Committee Agreed to lay Mr Smith's Application before the Court, without any recommendation thereon; but with a feeling favorable to his being permitted to resign the Service. —

July 10. & 14th 1823.
Mr Thornton
Mr Manning
Mr Darriin
Mr Bellish
Mr Pde.

Wednesday 9th April 1823

The Minutes of the last Meeting were read,

The

Accounts to the
General Ledger.

159

The Chief Accountant proposed to Debit
the Account of Profit & Loss, with £39,375 for pay-
ment of the Composition for exemption from stamping
Bank notes & Post Bills, by Act 55 G. 3. Cap. 184 for
6 months to 5th April 1823.

Also to Credit the aforesaid Account with
£256,589.5.1. being one year's Management on
the unredeemed public Debt, as it stood 5th April
1823.

— Agreed to.

The Committee Agreed thereto.

State of the Library
Deposited.

A Report of the State of the Library of the
Lrd Lrd Hall Office was read, in which it was
proposed the Cash Books and Ledgers, for the Years

— Old Books, Bank 1808 & 1809, and to burn the Files of Cancelled Bank
notes & to be destroyed Notes, for the Years, 1815 & 1816. The total number of
Books to be destroyed is 1050. And the number of
Boxes of Bank notes, to be destroyed 5737.—

The Committee Agreed thereto.

Petition of Samson
Tasker.

A Petition was read from Mr Samson
Tasker of Hoxton stating the loss he had sustained
by the Clerk of Mr Turquand and a Stock-broker, having
absconded with the produce of the Sale of some
Exchequer Bills; that he had obtained a Verdict
against Mr Turquand for £5589. but on account
of his insolvency had only been paid £500, out of
which his own Costs amounted to £176. He
therefore prayed for relief having a wife and
family depending on him for support & being
reduced to a State of penury.

— Not complied
with.

The Committee Agreed, that they could not
comply with the foregoing Petition.

A

Petition of Elizth
Barton.

A Petition was read from Elizabeth^{the}
Barton, the wife of Edw^d. Ellis Barton, a Clerk
in the Exchequer Office, who was lately discharged
from the Service, on account of improper Conduct.
She prays for relief having a family of 6 Chil-
dren.

Not complied
with.

The Committee declined to comply
with the foregoing Petition.

Application of Mr
William Smith late Depy Secretary.

An Application was read from Mr
William Smith late Depy Secretary. Stating that
he has a Wife and two Daughters looking to him
for support, and therefore praying an Allowance
from that Bank.

Resolution
thereon.

Resolved, That it be recommended to the Court
to grant £2 per week to Mrs Anne Smith
during pleasure; but not after the Death of
her Husband.

Application for a
Contribution to a Ser-
mon for the benefit of
the National Schools.

An Application was read from the
Rector & Churchwardens of the united Parishes of
St. Margaret, Lothbury & St. Christopher & St. Dukes,
submitting a Contribution from that Bank to the
Annual Sermon for the benefit of the City of
London National Schools.

Resolution
thereon.

Resolved, That it be recommended to the
Court of Directors to grant Ten pounds in
answer to the foregoing Application.

Ordered, That John Richards of the Interior
on the Nightly Duty Office be appointed a Nightly Superintendent in
the room of Mr W^m. Smith, who has resigned the Service.

A full Committee

Tuesday 15th April 1823.

The Minutes of the last Meeting were read.

The Committee adjourn.

The Committee Agreed to adjourn till tomorrow, at one o'clock.

Wednesday 16th April 1823.

fr except Mr Thornton.

The Committee examined & passed the

affidavits exam^d following Affidavits.

Ann Knapp	—	1 B hole	£10. burnt
James Simmons	—	1 Dr	10 Lost at Sea
Chas Walker	—	4 Post Bills	40-Sinister parts lost.

Letter from Mess^{rs}.

Attwood Spooner & Co

suggesting a renewal of the Accommodation of delivering Gold to Country Bankers.

On reading a letter from Mess^{rs} Attwood & Spooner & Co at Birmingham, stating that the Demand for Sovereigns is soon likely to be very great in the Country, and therefore suggesting a hope that the Bank will renew the Accommodation of delivering Sovereigns in the Country to Country Bankers, on the present occasion &c. &c. It was

Resolved,

Resolution thereon.

That it be recommended to the Court

— Notice recom^d of Directors to give the following Notice.

manded to be made public by the Court.

That as the period fixed by law for the return to Specie payments is near approaching, the Court of Directors, with a view to facilitate the Circulation of a Metallic Currency do hereby give Notice, that they will remit any quantity of the Gold Coin of the Realm, on or

Notice con-
tinued.

or after the 25th instant, to any of the principal
Towns in England & Wales, free of expence, in
sums not less than £3000 - an Application being
made to the Chief Cashier prior to the 1st June
1823, and the amount previously paid into the
Bank of England.

Mr. Galt.
Mr. Pearce
Mr. Harman
Mr. Dorrice
Mr. Richard
Mr. Manning
Mr. Thwaites

Tuesday 22^d April 1823.

The Minutes of the two last Meetings

Minutes read. were read.

The Committee examined & passed the
following Affidavits viz

John Wills ——— 4 Bank Notes £300 Burnt
Jas Bailey Esq to } 3 do ——— 30 Lost 12 Mos.
Ely^d Elery

Accounts to the
General Ledger.

The Chief Accountant proposed to Credit
the Account of Profit & Loss, with £7876 13.4
being Interest on £340,000 on Exchequer Bills, at
2^d per Cent Ann for £20,000,000 for Service of 1822.
Paid, & paid off - 8 April 1823.

Also to Credit the aforesaid Account,
with £2023.17.0 being one years Management
due 5th April 1823 - On Stock transferred for the
purchase of Life Annuities.

Agreed to.

The Committee Agreed thereto.

Report of the Amount
of Fees for Stopping
Bank Notes.

The Secretary Reported, that £75.13.6 the
Amount of Fees for stopping Bank Notes for
one year, ending the 5th instant had been paid
into

into the Chief Cashiers Office, to the Charitable Fund
for the relief of the Widows of Bank Clerks - as per
Minutes of 15th April 1807

Ordered, That £160 be granted to the Secre-
- £160 granted to the Secretary's Office in lieu of fees for stopping Bank
in lieu of fees. &c. - tary's Office in lieu of fees for stopping Bank
Notes and making out Security Bonds & Affi-
davits - for one year, ending the 5th instant - As
per Minute of 15th April 1807.

Wednesday 30th April 1823

A full Committee
except Mr. Thwaites

Minutes read

The Minutes of the last Meeting were read.

The Committee examined & passed the

Affidavits & examined the following Affidavits viz

Lyon Joseph	} 1 B Note £100 - Lost 12 th Dec.
Signature of Philip Rapsian	
Roger Potts	3 & 90 - Burnt.
John Edmunds	2 Post Bills 30. Stolen about 12 th Dec.

Application from
Henry Percivall - a
Clerk on the list, he
has sustained by per-
mitting a transfer
in the Long Acct. in
error -

An Application was read from Henry
Percivall a Clerk in the Long Annuity Office -
stating that he has recovered from James
Landles, a sum sufficient to replace the
Stock sold out in error (£5. for £1.10.0) but that
in doing this, he has been subjected to Law and
other expenses to the amount of £18.5.0. He
therefore entreated the Committee to relieve him
from the payment of that sum which he had
incurred, by unfortunately allowing the aforesaid
Transfer.

2

— Statement of the
Chief Accountant.

It was stated by the Chief Accountant that
Henry Percival has a large family & has been
afflicted with severe illness.

— £12 granted
to Henry Percival.

Ordered.

That Twelve pounds be granted
for the relief of the said Henry Percival.

Further Petition
from Ann Haville.

A further Petition was read from Ann
Haville, widow of Thos Haville, formerly a Clerk
in that Bank. Stating that she has been com-
pelled to apply for Parochial Relief at St John's
Margate.

See Vol 109.

— £10 granted
to her.

Ordered.

That Ten pounds be granted to
the said Ann Haville.

Resolved,

The Govt & Govt to call
the attention of Lord Li-
vingston to the demand do take an early opportunity of calling the
Govt to the
discontinuation of
certain Returns to the
Privy Council.

That the Governor & Deputy Governor
do take an early opportunity of calling the
attention of the First Lord of the Treasury & the
Chancellor of the Exchequer to the ninth Clause
in the 53 Geo 3. Cap 49 requiring the Banks to
make Returns to the Privy Council, & to remind
them that this Return is not required by the
Act beyond ¹¹ 1 May 1823.

A full Committee.

Tuesday 6th May 1823.

Minutes read.

The Minutes of the last Meeting were
read.

The

The Governor repals
for a Conference with
Lord Liverpool & the
Chancellor of the Ex-
chequer on the Sub-
ject of the Resolution
of the last Commtee

The Governor acquainted the Committee,
that having seen & the Dep^y Governor had waited upon
the First Lord of the Treasury and the Chancellor of
the Exchequer & had made them acquainted with
the Resolution of the last Meeting of the Committee,
relating to discontinuing the Returns which were
required to be made by the Bank to the Privy Council,
- the term for making which expired on the 1st
instant. And that Lord Liverpool & the Chancellor
of the Exchequer expressed a willingness to oppose
any Motion that may be made in Parliament - to
require a continuance of the said Returns.

The Chancellor of the Exchequer having stated
that his mind was as much occupied with business,
he requested that the substance of the Governor &
Dep^y Gov^r communication might be made in
writing - the Governor had therefore complied
with his request, & had written him a Letter,
which is copied in the usual Letter Book - which
Copy was now laid before the Committee, and

Resolution & Report - Approved.
On the Subject of extending Resolved, That this Committee having given every attention in its
the business & profits of the Bank - the business & profits of the Bank is reluctantly obliged to report to
the Court that no practical means occur to the Committee of effecting these
objects, & of keeping out a larger number of notes under existing circumstances.
A full Committee except Mr Harman.
Tuesday 7 May 1823.

The Minutes of the last Meeting were
Minutes read,
read.

The Committee examined & passed the
Affidavits of the following Affidavits, vizt
Edward Delmar - 1 Post Bille £34-12 0 } Lat &
Hail Marriott - 1 do - 24-1 0 } not Indorsed.
Robert

— Affidavits
examd.

Robt James Maynes — 1 Port Bill	£50	} Lent above 12 Months
1 B Note	100	
Thomas Bury — 1 do	100	
Henry Chamberlain 7 do	65	
Mr. Watkins Stubbings 1 do	20	Lent for parts Lent

Account to the

General Ledger — The Chief Accountant proposed to Credit the Account of Profit & Loss with £4496-16-8 being the Interest on Exchequer Bills at 2⁹ per Ct per day, on the growing produce of the Consolidated Fund in the quarter ending 5 April 1823.

— Agreed to.

The Committee Agreed thereto.

Mr Governor
Mr Thornton
Mr Pearce
Mr Harman
Mr Garrison
Mr Pole —
Mr Byler
Mr Manning
Mr Richmond,

Wednesday 14th May 1823.

The Minutes of the last Meeting were read.

Account to the
General Ledger.

The Chief Accountant proposed to Credit the Account of Profit & Loss, with £10,719, being Interest in full, on £4050,000 to 15th April 1823 on Exchequer Bills for £16,500,000 for the Service of 1822 — Agreed. Also to Credit the said Account with £11-10-1, being Interest on Exchequer Bills by Contract with the Lords Commrs^{rs} of the Treasury, to 4th May 1823.

— Agreed to

The Committee Agreed thereto.

The Governor laid the following Letter before the Committee, vizt

Gentlemen

Letter from Sir
W. E. Rouse Broughton
Bart - proposing that
the Bank grant Ad-
vances on Bank -
Stock &c.

To the Governor & Directors of that Bank 167
Gentlemen

In consequence of the many alterations
which have taken place in public Affairs within
the last ten years, it has occurred to me that the
Bank might advantageously reconsider its Rules,
as to making Advances of its unemployed Capital
upon the Security of Bank Stock, or of any Property
easily made available, at the Rate of 4 per Cent
Interest - this being the Rate, at which you have
agreed to discount Commercial Bills.

Commercial Discounts having greatly fallen
off, such a change might produce an advantage
to the Bank by extending their Loans of dormant
Capital - might accommodate individuals -
might relieve private Distress, & increase the
Circulation without risk of loss to the Bank.

The Bank would lend its Capital upon better & safer
terms than it does at present. If the Security
required were confined to Bank Stock, it would
necessarily diminish the quantity, which
could come to market - its value would be raised,
& the particular advantages such a connection
would offer to persons wanting money occasi-
onally, or for a longer period, will induce many
persons to become Bank Stock Proprietors -

Some details of my Plan are shortly these.
That the Bank should advance upon the Security
of its Stock, or perhaps on that of other property
easily made available - - say to the Amount
of $\frac{2}{3}$ at 4 per Cent for one year certain - the
Party borrowing being liable at the expiration of
the time originally settled or subsequently
renewed

— Letter from Sir
W. P. Broughton
Continued —

removed for, to repay the Principal at one
month's notice, or to pay such an advance of
the rate of Interest as may be demanded. The
Bank however being liable to receive the
Principal upon the same terms — or perhaps
at any time without notice.

I am not aware of any objection to the
Plan which is offered for your consideration. —
New times require new remedies & I do not
suppose that there is any restriction in the
Bank Charter upon such ~~an~~ advances. I
have stated the matter to some Directors, & to
many large Proprietors of Bank Stock, who
seemed in many respects to coincide with me
in opinion.

If, Gentlemen, you should be disposed to
adopt in any part, the scheme I have men-
tioned — I offer many other regulations which
would seem to me advantageous, for all parties —
but as I conceive you would rather wish for
some substantive Proposition, than for
schemes & Recommendations, I will add, that
I should myself have no objection to treat with
the Bank for a Loan of 5 or 10,000 £ for
which I can give abundant Bank Stock &
other Money Security. — My Object is certainly
not unconnected with the improvement of my
Bank Stock — but my Chief Object is for the
general good, in which I should of course par-
ticipate; Much benefit, would, I think, arise
to all landed Proprietors from the reduction of
a higher rate of Interest — And indeed to all

— Letter continued all persons who have any Money Claims upon their property.

I have the honor to be

Gentlemen

Your most obed^t humble Servant

(signed) W. L. Rouse Broughton

Devonshire Place

May 14 - 1827 -

— To be laid before the Court -

The Committee Agreed to lay the foregoing Letter before the Court of Directors.

Thursday 22^d May 1823.

Mr. Govt D^r Gen.
Mr. Thorne
Mr. Manning
Mr. Pearce
Mr. Pole
Mr. Richard D.
Mr. Dorrin
Mr. Harman.

The Minutes of the last meeting were read.

The Committee examined & passed the following

Offidavit & exam Affidavits.

William Pickbeck 1 Post Bide. £20. Lost 12 Mos
Capt E. W. Bell 1 Bank Note 20 Bank
Francis Middleton 1 do 5. Lost part
Lab

Resignation of Tho. Wickstead.

An Application was read from Thomas Wickstead a Clerk in the Bank Note Office who has been nearly 22 years in the service of the Bank stating that his health is in a very distressing state & that he utterly despairs of recovery - and therefore praying leave to retire from the Service -

— Recommendation thereon.

Resolved. That it be recommended to the Court of Directors to permit Tho. Wickstead to resign the Service of the Bank - and to grant him

an

Vacancy in the
Secretary's Office
considered.

— Resolution
thereon —

— Continued.

an Allowance of £150 per Annum during pleasure.

The Governor having called the attention of the Committee to the vacancy in the Secretary's Office by the resignation of Mr Will Smith the late Deputy Secretary - It was
Resolved,

That the labours of that Office being materially lessened by the discontinuance of the £1 and £2 Bank Notes - it is the opinion of the Committee that it is not necessary to fill up the above mentioned vacancy; as the Gentlemen in that Office at present are fully equal to the discharge of its Duties.

That Mr John Knight Assistant Secretary and Mr John Watts and Mr John Bentley Clerks in the Secretary's Office, be continued in their respective appointments, at the same Salaries & with the same Emoluments, which they now receive; - That Mr Bentley attend one of the Committees of Inspection, but without the allowance of £20 per Annum, which was formerly granted for that duty: And that it be understood by the said Assistants in the Secretary's Office, that they must not expect, as a matter of course, to succeed to any Situation which may in future become vacant in the said Office. -

Mr Gov & 24 Gs.
Mr Bellis
Mr Harmon
Mr Garrison
Mr Pele
Mr Richards

Wednesday 28 May 1823

The Minutes of the last Meeting were read.

Edw Shaw a Printer quits the Service

Edward Shaw, one of the Printers of Bank Notes being desirous of quitting the Service of the Bank, after having been employed therein about seven years and a half - The Committee granted consent thereto and also to grant him the sum of Twenty pounds -

Mr Bawtree to engage an Artist to cast Stereotype Letters for Bank Notes.

The Committee Agreed that Mr Bawtree be authorized to engage a well qualified Artist, to cast, within the Bank Stereotype Letters & Figures of a New Pattern, for the Numbers and Dates of Bank Notes -

Plan proposed by Mr Wickwood for raising the money to be advanced by the Bank to Government.

The Governor laid before the Committee a Paper from Mr. L^d Brickwood in relation to a Plan for raising the money to be advanced by the Bank to Government by creating a new Exchequer Bank; for providing a fund for ultimately redeeming the Bank & for securing a considerable Profit by the operation.

Wednesday 4 June 1823

A full Committee except Mr Richards. Minutes read

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined & passed the following Affidavits, viz

Addison Stone	1 B Note	£10	} Depts parts lost
Elizabeth Wells	1 do	5	
Richard Coby	2 do	10	

The Governor reports that he had granted an Accommodation of £36,000 on behalf of Mrs. Tyler, Salmon & Tyler & Co

The Governor acquainted the Committee that he had granted an Accommodation of £36,000 on an Application in behalf of Mrs. Tyler, Salmon & Tyler of Devises, Bankers - from Mr. The Clatterbuck and

The Governor's report
continued.

and Mr T. G. Bucknall, who had drawn Bills on
each other at 3 months to the Amount above men-
tioned; and Mr Pease having offered himself as
collateral security for the same.

Approved by
the Committee.

The Committee approved of what the Gover-
nor had done, & requested him to mention it to the
Court of Directors.

(Specimen)

Mr Gov & Mr Gov.
Mr Manning
Mr Dorrill
Mr Paley
Mr Richards
Mr Harman

Tuesday 10th June 1823.

The Minutes of the last Meeting were read.

Approved as its ex am^d.

The Committee examined & passed the
following Affidavits viz^t

Francis Palmer	1 Post Bill	£60. Six pence
Robert Best	1 B Note	5. Six pence

The Governor acquainted
the Committee of an
Application about the
make by the East In-
dia Company to the

Bank for an Advance
of £2,000,000 &c.

The Governor acquainted the Committee
that the Chairman & Deputy Chairman of the East
India Company had intimated, that they were
about to apply to the Bank for an Advance of
£2,000,000, on or before the 1st November next, for
the East India Company - upon a Mortgage of
Stock to the Bank in the £3 per Cent Consols, & £3
per Cent Reduced, & on paying £3 1/2 per Cent Annuum
Interest, on the said Advance. The Principal to
be repaid - three £1,000,000, between November
1824 & Jan'y 1825. And £1,000,000 between Novem^r
1825 & Jan'y 1826.

The

The Committee
Agree to recommend
the said Application
(when received) to the
Court —

Consideration of
miscellaneous pay-
ments to certain Clerks
& Servants.

— A recommenda-
tion to allow the
following. viz

— To Supervisors in
the Stock Office —
under certain con-
ditions —

— To certain Clerks
in the Accountants
Drawing Office &

The Committee Agree, that when the said
Application shall be received from the Chairman &
Deputy Chairman of the East India Company — it be
laid before the Court of Directors, with a recommen-
dation that it be complied with.

On taking into consideration the various
miscellaneous payments to certain Clerks, and Ser-
vants of the Bank — It was

Resolved, That it be recommended to the Court,
to continue to allow the following accustomed pay-
ments. viz

To the undermentioned persons who were appoin-
ted Supervisors in the Stock Office previously to
the 25th Octo. 1824 Thomas Remell, Will^m Tudor,
Robert Armstrong, John Exeter, Cordale Thomas,
John Pury, John Fleetwood, Will^m Sutton, John
Derby & George Tankins — £20 each, & Thomas
Nesbit £10 — Annually, in April: to cease at
the death or resignation of the present proposers;
or when they shall be removed to other situations
where the additional Salary shall be equal to the
said Allowance, when the same shall cease or be
diminished in proportion to such additional Salary.

To the undermentioned Persons, in the Account-
ants Drawing Office, for extra services — William
Derby, John Search, William S. T. Baughan
William Slack & Thomas Escreet, £50 each,
Annually, in April: to cease with them res-
pectively, subject to the Regulations attached to
the Supervisors.

To certain Clerks
in the Stock Office
in lieu of perquisites
for registering Wills
&c

To sundry Clerks in the several Stock Offices,
in lieu of perquisites which were used to be shared
by them for the registering Wills &c prior to the
establishment of the present Office for that sepa-
rate duty, Annually, in April; to cease with them
respectively, subject to the Regulations attached to
the Supervisor.

To Clerks for
posting Discounts

To the undermentioned Persons for their extra
services in posting the Discounts—Joseph Grillon
£94, Samuel Richard, £60; and to Edw Bentley
£130, Matthew Weston £20, and Will. Maughan
£20, in lieu of Gratuities for posting the Dis-
counts: Annually, in April, to cease with them
respectively, subject to the Regulations attached
to the Supervisor.

To Clerks in the
Discount Office
for loss of Emoluments.

To the undermentioned Clerks in the Cashier's
Discount Office, as a remuneration for their
loss of emoluments: Will. Cull, £210, Jonathan
Hopkinson £125, Will. Score £125, Edward
Fleming £125, James Nash £125, Thomas
Dupree £125, George Rutland £95, William
Paskin £95, Henry Foster £65, John Pexton
£40, and Henry Wright £20—Annually, in April,
to cease with them respectively, subject to the
Regulations attached to the Supervisor.

To 8th in con-
sequence of alterations
in the business, &c—

To the undermentioned Clerks in the Cashier's
Discount Office in consequence of alterations in
the business, &c extra labor, Will. Cull £160, Josth
Hopkinson £115, Will. Score £90, Edw Fleming
£85, James Nash £80, Thos Dupree £70, George
Rutland £55, Will Paskin £50, Henry
Foster

To Mr Foster £50, John Penton £50, & Henry Wright £25, Annually, in April; to cease with them respectively, subject to the regulations attached to the Supervisors.

To Clerk in the Disch. Office for Dinner -

To the Clerks in the Cashier's Discount Office for Dinner on every Wednesday 4 each periodically.

To certain Officers in the House in lieu of Articles formerly furnished to them.

To the undermentioned Officers of the House, in lieu of Articles heretofore furnished by the traders - Mr Hase £50, Mr Dawes £40, Mr Rippon £40, Mr Hutchinson £40 & Mr Smith £40. Annually, in April, to cease with them, respectively.

To Mr Dawes for Lodging, &

To Mr Dawes, so long as he shall be at the expense of a lodging in the vicinity of the Bank, £120, Annually, in April, to cease with him.

To the Secretary in lieu of Fees.

To the Secretary in lieu of Fees, £160. Annually in April, to cease with him.

To Mr Hyatt Esq. Solicitor -

To Peter Hyatt Esq. Assistant Solicitor in the Register Office £100, Annually in April.

To Mr Beyer as Secy to the Committee of Coins.

To Robert Beyer, as Secretary to the Committee of Coins £52.10.0 Annually, in April.

To Mr Beyer for perusing Acts of Parliament, and selecting & indexing such as relate to the Bank, &

To Robert Beyer for perusing all Acts of Parliament, and selecting & indexing such as relate to the Bank, £5.5.0, Annually, in April.

To Sundry Persons & Clerks in the Accountants Office for taking the Balance of Bank Notes &

To Sundry Persons & Clerks in the Accountants Office of £5 and upwards employed in taking the balance of Bank Notes, and settling the Ledgers twice in the Year, and to Sundry Clerks employed in taking the balance of Seven days sight Notes, periodically; Pay to the Chief Accountant £10.10.0 to the Dep't Accountant £5.5.0 to the Assistant Accountant and to the Principals £3.3.0 each, to

to the Clerks £2 20 each; and for the seven days, eight
Note Office - to the Principal £2 20 and to the Clerks,
£1 10 each.

- To Clerks in the
Cheque Office £2- for
receiving payments on
Loans & Lotteries -

To the Clerks, in the Cheque Office & elsewhere,
being a Gratuity out of the Money, allowed by
Act of Parliament for receiving the payments on
Loans and Lotteries, periodically - in conformity
to the Regulations adopted 28 July 1819.

- To the Clerks in the
Account Office for
writing the names of
the Govt & of Gov. Gen.

To the Clerks in the Accountants Office, for
writing the names of the Government Deputy
Governor, at the Elections in April, £21 an-
nually at that period.

To Mr Bentley & for
Furn for services in
the Library -

To Edw Bentley and James Fenn for their
services in the Library £10 each, Annually in
April.

To Luke Sturley
for -

To Luke Sturley for his services in the
Library £10. Annually in April.

To Wm Taylor for
services in of Bill Office

To William Taylor for his services in the
Bill Office £10. Annually in April - to cease
with him.

To Clerks for writ-
ting duplicate Copy of
Transfers -

To sundry Clerks for writing the Triple-
cate Copy of the Transfers every day periodically;
the amount last year was £212 9 4.

To Clerks in the
Stock Office for attend-
ance in the morning
for

To two Clerks in each of the Stock Offices,
for attending at 8 o'clock in the morning, to
receive the Books & Drawers of Warrants from
the Strong Room, £0 1 6 per day each periodically

To Clerks at the
Printers in charge of
Printed Warrants.

To three Clerks when employed at the
Printers in charge of the Printed and Warrants,
10/6 per day each periodically.

To Clerks in the
Interior Consol Office
for Dinners -

To the Clerks in the interior Consol Office $\frac{1}{2}$ each
for dinners on the opening & shutting days, and
 $\frac{1}{2}$ each for tea when the number of transfers
exceeds ~~72~~ ²⁰⁰ ~~per month~~ - periodically.

To Clerks in General
Cash Book Office &

To five Clerks in the General Cash Book
Office for copying daily the Chancery business,
 $\frac{1}{2}$ each. Annually in April.

To Clerks in the
Div^d pay Office &

To every Clerk employed in the Dividend Pay
Office on the first two days in each quarter
 $10/6$ for each day; periodically.

To Clerks for copy-
ing Div^d Warrants
&

To sundry Clerks for copying Warrants on the
first two days in each quarter $20/$ per thou-
sand; periodically.

To Clerks in the
Exch^d Office for Din-
ners -

To the Clerks in the Exchequer Office when
detained late $\frac{1}{2}$ each for dinner; periodically.

To Clerks in the
Chief Cashier's Office
for Dinners &

To the Clerks in the Chief Cashier's Office
when detained late $\frac{1}{2}$ each for dinner; peri-
odically.

To 4 Cashiers on
the first two days in
each quarter &

To four Cashiers on the first two days in
each quarter $\frac{1}{2}$ per day; periodically.

To 8 Clerks on the
Audit day.

To Eight Clerks on the Audit day $\frac{1}{2}$ each
periodically.

To sundry Clerks
for Nightly Superin-
tendence.

To sundry Clerks for the Nightly Super-
intendence $\text{£}2.2.0$ each night periodically.

To Sundry Clerks
for Sunday Attendance

To Sundry Clerks for Sunday Attendance
 $\text{£}1.1.0$ per day; periodically.

To the Servant of
the Chief Accountant

To the Servant of the Chief Accountant $\text{£}5.5.0$
Annually in April.

To the Servants
of Mr Rippow.

To the Servants of Mr Rippow for their services
respecting the Keys deposited at his Apartment

Apartment £5-5-0 Annually, in April.

To the Servant of
the Housekeeper -

To the Servant of the Housekeeper £2-2-0 Annually
in April.

To the Storekeeper
for early & late Attendance -

To the Storekeeper, for early & late Attendance
on the delivery of Coals 1/6 each for breakfasts, &
1/4 each for dinners, if detained later, periodically.

To Clerks, Porters &
during Elections for
Members of Parl^t. &c.

To Clerks, Porters &c. during Elections for
Members for the City, periodically. The Amount
in the Year 1820 - was £75-6-0.

Recommendation Resolved,
that the following
Payments be dis-
continued -

That it be recommended - that the
following Payments to the Parlour Door Keepers,
Shopingers, Gate Porters, Bullion Porters, House
Porters & Watchmen be discontinued. viz

To Persons in
lieu of Articles fur-
nished previously to
them -

To the undermentioned Persons in lieu of
Articles heretofore furnished by the Tradersmen
Edw Kingston £12. Benjamin T. Banting £12.
Richard Dramage £12. Joseph Bruce £12. Wm
Shackell £12. John Bates £10 & Jas Thomson £9.

To Persons in
lieu of Apartments
in the Bank -

To the undermentioned Persons in lieu of
Apartments in the Bank James Dodding £10-10-
John Bates £10-10-0 & Lazarus Gullifer £10-10-0

To Doorkeepers &
Gate Porters in lieu of
Christmas Gifts -

To the Parlour Door Keepers & Gate Porters
in lieu of Christmas Gifts heretofore received
from the Governor, Depy Governor & Directors -
£147-14-0.

To Gate Porters &c
paid to them at Christ-
mas -

To the Gate Porters, Bullion Porters, House Porters
& Watchmen at Christmas £5 Each.

To Bullion Porters
&c in consequence of re-
gulations concerning
Candles -

To the Bullion Porters & House Porters &
Watchmen in consequence of the Regulations
concerning the consumption of Candles £3 Each
To

To Chas Woodhall as late Drumm Major. To Charles Woodhall Assistant Gate Porter, as late Drumm Major £1.7.0 per week.
 To the Gate Porter as Engine Keeper - To the Gate Porter as Engine Keeper £5.5.0.
 - The Wages of the Persons mentioned - And that in lieu thereof their respective wages shall be as follows -

Edward Kingstone	£205	} Porten Door Keepers
Benj T. Bunting	170	
Richard Deomage	143	
James Thornton	117	} keepers
John Dales	128	
Lazarus Gullifer	117	
Joseph Bruce	134	} Gate-Porters.
Thomas Shackell	119	
Charles Woodhall	134	
James Boddington	113	
The House Porter & Watchman being Superintendent and	100	Each.
The Senior Pullion Porter	75.	
The other Pullion Porters	70	
The Senior House Porter & Watchman	89.	
The other House Porter & Watchman	84.	
Watchmen	48.	
Charles Lucas	123	} Assistants in the Bank Note Office
Thomas Kettle	113	
Thomas Gould	120.	Storekeepers Office

to commence from the 5th of April last, to include every payment & allowance heretofore made to them except for Sunday Attendance, and such payments as are specified below. vizt

To

Allowances -
To the 1st & 2^d Porter
Doorkeepers -

To the first and second Porter Door Keepers, for
every Clerk elected into the Service 2/6 each peri-
odically to cease with Edw Kingston & Burg T.
Bunting.

To R Wetherick
& T. W. Smedley -

To Richard Wetherick £4 10 & Thomas W-
Smedley £1 5 0. in consequence of altering the
mode of business in the Stock Offices: periodically,
to cease with them respectively.

To the Messengers
of the Chief Cashiers
Office.

To the Messengers of the Chief Cashiers Office
for carrying Papers daily to the Chancery Office,
£10 Annually in April.

To Jas Deane

To James Deane for attending to Hutchison
to the Tower £5 5 0 Annually in April - to cease
with him.

To a Porter in the
Interior Court Office

To a Porter (now Robert Gibson) in the
Interior Court Office, for his late Attendance
there £10 - Annually in April.

To Wm Gibbs &
Thos Sutton.

To William Gibbs & Thomas Sutton Messen-
gers in the Chief Cashiers Office, for cutting off
Lottery Tickets 15/ per Lottery - periodically - to
cease with them respectively.

To Thos Gould.

To Thomas Gould for cleaning 100 Stands
of Arms & Accoutrements, annually, in April
£3 - to cease with him.

To a Porter for
carrying Coals to the Rippow

To a Porter (now Peter Andrews) for carrying
Coals to the Rippow Apartments £2 2 0 An-
nually in April.

To a Porter for
carrying Coals to the Strabsole

To a Porter (now Peter Andrews) for carrying
Coals to the Strabsole's Apartments £2 2 0
Annually

annually in April.

To a Porter for carrying
Coals to Mr Hutchison's

To a Porter (now Samuel's Knott) for carrying
Coals to Mr Hutchison's Apartments £2 2.0 Annually
in April.

To Porter for Dinner
on Good Friday

To fourteen Porters 2/2 each for Dinner on
Good Friday; periodically.

To 6 for Dr
on Christmas Day

To fourteen Porters 3/ each for Dinner on
Christmas Day; periodically.

To 2 Out Door Watch-
men for Watering

To two Out Door Watchmen 7/ each per Day for
Watering in Summer; periodically.

To 2 Out Door
Watchmen

To two out door Watchmen 3/ each night;
periodically.

To 4 & Dr

To four Out Door Watchmen £3 each; Annu-
ally in April.

Resolved,

That it be recommended
that the wages of the
Persons who shall be
in future appointed
to certain Stations
be as expressed:

That it be recommended to the Court
that the wages of the Persons who shall in
future be appointed to the undermentioned Sta-
tions, shall be as follows vizt

Porter Door Keepers	The 1 st Porter Door Keeper	£190
	The 2 ^d do	150
	The 3 ^d do	120
Shopungus	The Shopungus	100 Ea
Gate Porter	The 1 st Gate Porter	110
	The 2 ^d do	100
	Other do	90 Ea
Superintendent	Superintendent	94 Ea
Senior Ho Porter	Senior Ho Porter & Watchman	81
Other do	Other do	76 Ea
		Scinia

Butcher Porter }
 Other do

Junior Butcher Porter

£69

Other do

64 £s.

to include in my payment except Sunday
 Attendance.

Resolved, That it be recommended - that the
 following Payments be discontinued, in future.

Payments to
 be discontinued

To Clerks for
 cutting up Old Books &c

To Sundry Clerks employed in cutting up, and
 delivering to the Stationer - books and papers to
 make room in the Dock Office library.

To Clerks employed
 in turning Old Bank
 Notes &c

To the Clerks in the Libraries employed in burn-
 ing Cancelled Bank Notes, and cutting up books,
 occasioning an extra attendance of two hours
 each day.

To Clerks in the
 Account Drawing
 Office &c

To Sundry Clerks in the Accountants Drawing
 Office, employed in abstracting the balances of
 Public Accounts, when ordered by Parliament.

To Clerks who
 make up the Accounts
 of Unpaid Dividend Offices

To Sundry Clerks in the Transfer & Cheque
 Office, employed once in about 8 Years, in
 making up Accounts of Unpaid Dividend War-
 rants, for publication.

To Clerks for
 Dinners.

To the Clerks in the Accountants, Discount
 and Discount Cheque Offices, for Dinners on
 Wednesdays, and when the Bills & Notes exceed
 500 -

To do for
 do.

To the Clerks in the ^{Cashiers} Discount Office for
 Dinners, when the Notes & Bills exceed 500.

To Messengers &c
 for certain Attendance
 at the Bank &c

To the Messengers, Butcher Porters & House
 Porters & Watchmen, for Attendance at
 the

the Iron Gate in the front Court from 6 to 11 of clock
every evening, also in the Bullion Court & Lottling
Court from 12 past 3 to 5 of clock.

To Porters for
Dinner -

To Porters for Dinner, on account of increased
labourious Services, in the Bullion Office, Libra-
ries &c. &c. -

Mr Geo & Dr Geo.
Mr Pearce
Mr Hamman
Mr Davison
Mr Pole
Mr Richards
Mr Mellish.

Wednesday 18th June 1823.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following

Affidavits, viz.

D. H. Rucker	1 Post Bill	£100	Bursh	
John Haworth	3 B Notes	3 00		
	3 Post Bills	2 00		Sept 1 st
William Taylor	1 B Note	5		parts lost
Capt. Tho. Mould	1 do	5		
Thomas Bliff	1 do	10		1 st inst
Mary Wade	1 do	5		parts lost
Rich ^d Tombuton	1 do	15	Lost 12 th	

The Governor laid the following Letter
from Mr Harrison, before the Committee, viz.

Letter from Geo
Harrison Esq on the
Subject of submitting
a Declaratory Clause
to Parliament relating
to that Banks paying
off Navy Loan Cents
standing in the name
of Minors -

To the Geo & Dr Geo of
the Bank -
Gentlemen -

Treasury Chamber
16 June 1823.

Having submitted to the Consideration
of the Lords Commissioners of His Maj^{ty} Treasury a
Letter from the Solicitor to this Board, dated the

Letter from
Mr. Harrison contin.

the 31st Ult^o transmitting the Opinion of the Law Officers
of the Crown relative to the necessity of submitting a
Declaratory Clause to Parliament upon the Subject
of the Bank of England paying off Navy & Sea Customs
standing in the names of the Crown. I have it
in command from my Lords, with reference to your
letter of the 9th inst^o on this Subject to acquaint you
that upon fully considering this matter and
adverting also to the Circumstances stated by you
that there is only one Case in which the Parties
have not received the Money due to them, it does
not appear to their Lordships that it is expedient
or necessary to submit at present at least any
Measure of Indemnity to the Bank for the pay-
ments they have made; Should those payments
hereafter be held to have been improperly made
my Lords will feel themselves bound to submit to
Parliament that the Bank should be indemnified
for the payments they have made under the Opinion
of the Attorney & Solicitor General: I am at the
same time to acquaint you that with respect to
this single Case adverted to in your said letter of
the 9th inst^o their Lordships are of opinion that
the Money should be immediately paid to the
claimant, this Board also undertaking to procure
an Indemnity for the Bank in the event of the
payment being successfully questioned, and
the Bank being compelled to pay the Claim
again.

I am
Gentlemen

Your obed^t Serv^t

Edw^d / Geo Harrison

— Mr Harris's
Letter W^c to be deposited
in the Secretary's strong
room.

Resolved,
That the foregoing Letter, together
with a letter from Mr Rushington on the same sub-
ject dated 25 Sept. 1822 - be deposited by Mr Beth
in the Secretary's strong room. —

Memorial from
Mrs Jane Twigg —

Twigg, the widow of the Rev Thomas Twigg deceased,
late Vicar of St. Stephens Coleman Street, and Lec-
turer of the united Parishes of St Margaret
Lothbury, and St Christopher le Steeks; Stating
that he had held the Vicarage 33 Years, and the
Lectureships nearly 40 Years; but that his income
was small that he had a family of 8 Children
to support, and that the Memorialist, with 15 of
her Children are left entirely destitute. She there-
fore solicited relief from the Bank.

— £50 granted
to Mrs Twigg.

Resolved,
That £50. be granted for the relief
of Mrs Twigg.

The Governor laid the following Letter
before the Committee

To the Governor & Deputy Governor
of the Bank of England.

London 16 June 1823.

Application from
Rothschild for
Spanish Dollars
from One to three
Millions

Gentlemen,

An Opportunity offering itself in
which I could employ from One to Three Millions
of Spanish Dollars, I beg leave to state the
terms upon which I should be willing to receive
from You the whole or any part of that quantity
which

— Application
from Mr Rothschild
cont^d —

which you may consider eligible.

1st — I would deposit in your hands, for the Dollars thus furnished to me, English Government Securities, at any price you should think proper, estimating the Dollars at 57²/₁₀ per Ounce.

2nd — I would allow interest on the Dollars so lent to me, at the rate of Three and a half per Cent per Annum, from their delivery to the time of repayment.

3rd — I would bind myself to replace a like amount of Spanish Dollars in the Bank of England, at the same price, either within twelve or eighteen months from this date; and I would allow you the Option, if the Dollars were not delivered at the expiration of the first twelve months, of receiving Gold in lieu at 77¹/₁₀ per Ounce.

It must, of course be understood that I shall be at liberty to deliver a part or the whole of the Dollars at any shorter period which may be most convenient to me.

In the event, however, of your compliance with these propositions, I must request that this affair may not be conducted through the Agency of Joint Broker, who being himself a Merchant & Loan Contractor, it is desirable should not be apprised of the arrangement.

I have the honor to be, Gentlemen

Yours &c
(signed) A. M. Rothschild

Resd.

Resolved, That it be recommended to the Court of
 Directors that Mr Rothschild be accommodated
 with a Loan of 3,000,000 Dollars, to be taken on or
 before 20th August - for a period not less than 6 nor
 exceeding 18 months, at the rate of 3 1/2 per Cent per
 Annum: Government Securities being deposited to
 the amount of 1/4 more than the sterling value of the
 said Dollars, and the repayment to be made in Sums
 not less than 100,000 Dollars, at a time. —

A full Committee
 except Mr Thornton

Wednesday 25th June 1823.

minutes read

The Minutes of the last Meeting were read

Affid as its op and

The Committee examined & passed the
 following Affidavits, viz

William Capps —	1 B Note £40.	} Lest 12 months
John Row —	1 do 5.	
Benj ^r Margrave —	1 do 20 —	

Sept 1823

Examination
 of Officers & Heads
 of Offices —

The Committee conversed with the
 Secretary, the Chief Accountant & the Chief
 Cashier on the business of their respective Offices
 and on the conduct of their Assistants — And also
 examined the undermentioned Heads of Offices
 in the conduct of the Clerks and the execution
 of the business, during the present quarter viz

Mr Kensall —	Head of the Cashiers in the Hall &c
Mr Humble —	do of the Public Office
Mr Honey —	do of the Exch — do

Mr

Mr Petitt ——— Banker
 Mr Jones ——— Dir of Bank Note Paper
 Mr Lawrence (father of Mr Cox) ——— Office for Discount Bills unpaid.
 Mr Banker ——— Head of the Printing Office

— Accounts of Attendance examined. The several Accounts of Attendance were also examined, and the Morning Money was ordered to be paid to the Clerks, according to their respective Attendance: the proportions to each of the Heads of Office &c to be doubled.

— Report to the Court. Resolved. That a Report conformable to the foregoing examination, be made to the Court.

Letter from Messrs Taylor & Lloyd — on the Banks advancing Money on Bank Stock. The Governor laid before the Committee a Letter from Messrs Taylor & Lloyd, at Birmingham, addressed to Mr Hurd, on the Subject of the Banks advancing Money, on Bank Stock. —

A further Application from Richard Middleton. A further Application was read from Richard Middleton, formerly a Clerk in the Bank, soliciting pecuniary relief (Vide Vol 154) — it was not complied with. —

Application from R. J. Trank former Jas Trank by a Clerk. An Application was read from R. J. Trank, who after upwards of 8 Years Service as a Clerk in the Bank, was discharged therefrom in March last soliciting to be restored to the Service, or that means be afforded him of entering into some business, for his future maintenance.

Mr

etc. That's Application was not complied

not complied with

with

Accounts to the General Ledger.

The Chief Accountant proposes to Credit the Account of Profit & Loss, with £6000. being 1/2 years Interest due 13 June 1823. on 300,000 advanced to the Commissioners of His Majesty, Woods, Forests & Land Revenues; being the New Sheet Account.

Agreed to

The Committee Agreed thereto.

Communication from Dr. Hollingworth - that he & his Curate propose to carry on the Lectureship of St. Margaret's, Littlebury, vacant by the death of Dr. Twigg.

The Governor acquainted the Committee that the Rev. Doctor Hollingworth - Rector of the United Parishes, of St. Margaret, Littlebury and St. Christopher le Stocks, had waited on him and the Deputy Governor, and stated - that the Rev. Dr. Twigg the late Lecturer of the above mentioned Parishes, being deceased, Dr. Hollingworth and his Curate proposed to carry on the said Lectureship, and therefore soliciting that the £40 per Annum which has been granted by the Bank to the late Lecturer, may be continued to himself and his Curate, jointly, for the said Duty.

Mem. On Dr. Hollingworth's application for payment of the said Allowance - the Governor authorized the Committee to accept the same - that payment may be made to Dr. Hollingworth.

Agreed to.

The Committee Agreed thereto.

Payment to Mr. William Brewer

The Governor signed an Order for payment of £15-11-8. to William Brewer - being the Amount of his Account for two Months to, and from the Mills, and for disbursements since 25 March, for New Mills.

Agreed May 28

(190)

a full Committee
except ~~Mr. Thompson~~
+ Mr. Thompson

Wednesday 2^d July 1823

The Minutes of the last Meeting
were read.

After a vote passed.
The Committee examined & passed the
following Affidavit. viz

Dorothea Smyth - 1 Bank Note £5. Simister &
Co

The Governor laid the following
Letter before the Committee. viz

Letter from the Chan-
celler of the Excheq-
r against an Advance
to cover the deficiency
of the Consol^d Fund
&c -

Treasury Chamber, 1 July 1823

Gentlemen,

As it will be very important to
the Public Service that your Court should au-
thorize an Advance upon the Credit of the Ex-
chequer Bills, to be made out under the autho-
rity of the Act 54th 3 Cap 48 to such an Amount
as may be necessary to cover the excess of the
charge of the Consolidated fund in Great
Britain beyond its Income in the Quarter
ending the 5th inst - I must request you will
move your Court to authorize such Advances
as may from time to time be necessary to
make good the said Charge in the manner di-
rected by the said Act.

The above Bills will bear an Interest
of 2^d per Cent per annum, and the Principal thereof,
together with the Interest, will be repaid
out of the first Receipts upon the

growing

- Letter cont^d.

growing Produce of the Consolidated Fund in the ¹⁹¹
ensuing quarter. I have the honor to be
Sir Sir Sir

Yours &c
T. J. Robinson.

To the Gov^t & D^y Gov^t of
the Bank of England.

Resolved,

- Resolution
thereon

That it be recommended to the
Court of Directors to comply with the foregoing
Application from the Chancellor of the Exchequer.

Mr Gov. & D^y Gov.

Wednesday 9th July 1823.

Mr Thompson
Mr Pearce
Mr Mallett
Mr Dorrin
Mr Pole
Mr Richards

The Minutes of the last Meeting were

read.

Affidavits examined.

The Committee examined & passed the
following Affidavits viz

Thomas Carr - 1 Bank Note £5. 1 Bank
Joseph Holgate 1 do - 10. partly dec.
Rev Henry Hoigham 2 do - 30 Septer parts
Cuth

Further Letter from

Mr Ferguson -

The Journal laid before the Committee
a further Letter from Mr Jas Ferguson - in-
treating the Directors to accede to the Proposi-
tions he has already made for submitting
his Plan to prevent forgery to a practical
examination.

- Proceeding
thereon

It was Agreed that Mr
Ferguson be acquainted that the Directors
have nothing to add to former Communication
which have been made to him on the above
Subject. -

Letter from Mr Chilcott

with specimen of a
Design to prevent the
forgery of Bank Notes.

The Journal laid before the Committee
a Letter from Mr James Chilcott together
with a Specimen of a Design to prevent the
forgery of Bank Notes. Mr Chilcott proposed
that the words "Bank of England" should be
printed so as to appear transparent, on both
sides of the Paper.

Proceedings
thereon

It was Agreed, that
Mr Chilcott be acquainted that there is no
novelty in his invention and that the Directors
declined to avail themselves of it, for preventing
forgery.

Application from

Wm Stammers -
member, who was retired from the Service in
quitting the Bank to October 1821 - was now requesting the Bank to
purchase a part of
his Pension.

An Application from William Stam-

mer, who was retired from the Service in
quitting the Bank to October 1821 - was now requesting the Bank to
purchase a part of his Pension, in order that
he may enter into some kind of business, for
the better support of his family. Mr Dawes
was conversed with on the subject - And it was
Agreed that Mr Stammers Application be
not complied with.

Ordered,

Five pounds granted
to J. J. Reading.

That Five pounds be granted
for the relief of J. J. Reading.

Attest
Mr G. L. D. G. G.
Mr Manning
Mr Harman
Mr Dorrin
Mr Richards

Wednesday 16th July 1823

The Minutes of the last Meeting were read.
The

Offidavits of and.

The Committee examined and passed the following Offidavits. vizt
 W^m H^{on} Visct Melbourne.

1 Bank Note - £5. Burnt
 George Hart - 1 do - 5. Descript^d des^t by S^t
 Thos Grove - 3 do - 15. Descript^d des^t by S^t

Accounts to the
 General Ledger.

The Chief Accountant proposed to Credit the Account of Profit & Loss with the following Amounts.

£119,786-1-6- being Interest in full on Exchequer Bills at 2^d per Cent per day / a £25,000 for the Service of 1821. purchased.
 £35850-14-8. being Interest on £1,320,300 on Exchequer Bills at 2^d per Cent per diem for £20,000,000 for Service of 1822, purchased.
 £10,455. - being Interest received 8 July 1823, on £340,000 Exch^d Bills at 2^d per Cent per diem for £20,000,000- for Service of 1822. Spent.

- Ag^d to.

The Committee Agreed thereto. -

A further Application from Mr Smith dated the 2^d Ult^o from Mr William Smith late Deputy Secretary, soliciting an additional Allowance for his future support: And in connection with this Application the Committee considered the two Anonymous Letters of a threatening & infamous nature which had been addressed to the Governor; the hand writing of

The Committee considered a further Application from Mr Smith dated the 2^d Ult^o from Mr William Smith late Deputy Secretary, soliciting an additional Allowance for his future support: And in connection with this Application the Committee considered the two Anonymous Letters of a threatening & infamous nature which had been addressed to the Governor; the hand writing of

of which had appeared to bear so strong a resemblance to that of Mr Smith, that directions had been given to Mr Kaye to see him, on this subject.

— Mr Kaye reports a Conference with Mr Smith.

Mr Kaye being now called in, reported the conversation he had with Mr Smith, in which he strongly denied the charge of being the writer or sender of the above mentioned anonymous Letters; and it appeared that he had since made an Affidavit, on Oath, before the Lord Mayor, to the same effect.

— Decision of the Committee on the subject —

It was then agreed, by the Committee — That Mr Kaye should again see Mr Smith & acquaint him, that he need not stay any longer in Town, on this business; that their suspicions relating to the writer of the two anonymous letters, had not been removed; that they could not recommend any addition to be made to the allowance already granted to Mr Smith; and that even the continuance of that allowance would depend on his conducting himself in such a manner as should give no cause of dissatisfaction to the Governors & Directors, in future. —

Mr Govt & Dr Gov
Mr Chairman
Mr Pease
Mr Dornier
Mr Pold
Mr Richard D.
Mr Thompson
Mr Mullish.

Wednesday 23^d July 1823.

The Minutes of the last meeting were

read.

The Committee examined & passed the Affidavit of Mr Smith, following Affidavit, viz.

James

195

Alfred Williams	1	Post Billo	£30	} Lat 12 Dec.
Sam ^l Alf ^r Karr	1	do	10	
Ann Eliza Prevost	2	do	50	

Lat 12 Dec.
indorsed.

Accounts to the
General Ledger.

The Chief Accountant proposed to Credit the
Account of Profit & Loss, with £5062.18.4. being
Interest in full on Exchequer Bills at 2^d per cent
per day, charged upon the growing produce of the
Consolidated Fund, in the quarter ending 5 July 1823.

Also with £178,251.1.8. being the half year
payment on the Exchequer Annuities due 5 July
1823.

Agreed to.

The Committee Agreed thereto.

The Governor laid the following Letter from
an Milner, before the Committee. viz

Letter from Mr
Milner relating
to the Loan from the
Bank to the Com-
missioners of His Maj-
esty's Woods &c

The New Street Office 21 July
1823.

With reference to the Provision contained
in the Certificate of the Loan of £300,000 advanced by
the Governor & Company of the Bank of England to this
Board, in the Year 1817, by which it was stipulated
that ⁱⁿ Repayment of such Loan the Sum of £75,000
should be paid on the 12th June 1820 - £100,000 on the
12th June 1823, and £125,000 on the 12th June 1826 - And
also to the Correspondence which took place in
the Months of June & July 1820, which led to the
postponement of the respective periods of repay-
ment for three Years, from that time, making
therefore the first of those instalments viz
£75,000 payable on the 12th Ult^o. - I am commanded
by the Commissioners of His Majesty's Woods &c
being

Letter from Mr
Milnes Continued

being the Commissioners for executing the New Street Act, to acquaint You, that the Circumstances which were referred to in the course of that Correspondence, as having rendered it necessary for this Board to apply the growing produce of the Land Revenues of the Crown to the more immediate purposes of that Act, and as having thus exhausted the Fund out of which it was intended that the said Instalments should have been paid, added to the shortness of the remaining period allowed to this Board by Law, for the completion of the necessary purchases, &c. in the line of the New Street, have required that the whole of the available Resources of this Department, during the subsequent Interval, should be applied in the same quarter. And I have therefore to request that You will, with Your earliest convenience, represent to the Governor & Company that it would be an Accommodation to the Public Service if the Periods now fixed for the repayment of their Loan were further postponed for three Years; And that having communicated to them the Wish of the Commissioners to that effect, You will let me know, for the information of the Board, how far they may be willing to comply therewith. I have the honor to be

Yr Lth A. Milnes
 Sec^y to the Bank of England.

Resolved, That it be recommended to the Court to the Court then or of Directors to comply with the foregoing Application.

Mr Gov. & Dr Gov
 Mr Thornton
 Mr Chapman
 Mr Pearce
 Mr Mitchell
 Mr Dorrin
 Mr Richards

Wednesday 30th July 1823.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits read?

Affidavits, viz

James Hand	2	£5. 3 6	Lost 12 Mo.	} Deeper parts
Edw ^d P. Thompson	1	Post B. 100 - 25.		
Sam ^l Clark	1	Bank Note. 40	lost.	
Thos Bradshaw	1	do	50	} Simister parts
Geo. Melsham	1	do	5.	

Petition of Elizth
 Harley widow of Michael Harley Esq^r late a
 Clerk in the Reduced Am^t Office, who retired on a
 Pension in October 1821 - after having been upwards
 of 18 years in the Service.

A Petition was read from Amelia Elizabeth
 Harley widow of Michael Harley Esq^r late a
 Clerk in the Reduced Am^t Office, who retired on a
 Pension in October 1821 - after having been upwards
 of 18 years in the Service.

Ordered.

Mr Harley to be
 put on the Charitable
 Fund.

That Amelia Elizth Harley be placed
 upon the Directors Charitable Fund.

Mr Gov. & Dr Gov.
 Mr Thornton
 Mr Dorrin
 Mr Pote
 Mr Richards
 Mr Chapman

Wednesday 4th August 1823

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits read?

Affidavits, viz

John Rayley	1	Post B. 100	£25. 17 9	Lost & not indorsed.
Edmund Tate	1	B. Note	20 -	Lost 12 Mo.
Mrs Lucy Portman	1	do	10 -	Burnt
Philip Pusey jun ^r	1	do	30 -	Mutilated
John Chambers	2	do	400 -	} Simister parts lost
Anne Hamilton	1	do	5.	

General Court for
and the next day
on Bank - proposed.

It was Agreed to propose to the Court of
Directors, that the General Court for declaring
the next ensuing Dividend on Bank Stock be
held on Thursday the 18th September 1823.

Application from the
United Parishes of St
Margaret, Latham &
for aid to National
School Soci - under
the Kings Letter -

An Application was read from the Church-
Wardens of the United Parishes of St. Margaret, Latham
and St. Christopher & St. Peter, soliciting aid from the
Bank, to the Subscription now raising in the said
Parishes on behalf of the National Society for
the education of the Poor in the Principles of the
Established Church - Under the Authority of
His Majesty's Letter.

— Recommendation
to the Court here -

Resolved That it be recommended to the Court
to grant the Sum of £50. in compliance with
the foregoing Application -

Petition of Henry
Miller House
Porter

A Petition was read from Henry
Miller House Porter & Watchman stating that
he has been ill for two years & a half and has an
Apothecary's Bill to pay, amounting to £14.13.0-
He therefore prayed for relief.

— As to be
complained with.

As Miller's wages have been continued
to him, during the whole time he has been ab-
sent from his duty at the Bank - The Committee
declined to comply with his petition for relief.

Tickets for 1821 & 1822
to be destroyed.

Mr. Hasle having proposed that the Tickets
for 1821 and 1822, in his Department, be destroyed,
The Committee Agreed thereto.

Specimen of Stereotype
Letters & Figures for
Bank Notes -

An Plate brought before the Committee
a Specimen of Stereotype Letters and Figures, for the
Numbers and Dates of Bank Notes, which had
been cast within the Bank, agreeably to a Mi-
nute of the 28 of May, last.

— Approved —

The Committee Approved of the same

Ordered,

An Appearance Book
to be kept for the Porters
to sign in, every morning.

That an Appearance Book be
kept, in which each Porter shall sign his Name
every Morning —

A full Committee
except Mr. Harman
& Mr. Pole.

Wednesday 13th Aug. 1823

Minutes read

The Minutes of the last Meeting were read

Affidavits examined

The Committee examined & passed the following

Affidavits, vizt

Thomas Holland	1 Div ^d B. £ 3. 13. 4.	Last 12 months.
Li Chas Des Voeux	1 Port Bill 20-	Is & back indorsed.
Cath Bignell	1 £ 50	partly destroyed
John Glead	1 B Note 20	destroyed last

Accounts to the
General Ledger

The Chief Accountant proposed to
credit the Account of Profit & Loss with £ 725. 14. 10
being one Years management due 5 April 1823
on the unredeemed Debt of the East India Company.
Also with £ 462. 7. 6 - being Interest on Esneque
Bills on Sugar Tobacco &c - for 3 months, from
1 May to 4 August 1823.

App to

The Committee Agreed thereto.

Ordered.

Ordered,

Regulation further
Porters' attendance
& signatures, every
morning.

That the Buttion Porters & House Porters
do sign their names every day, in a Book to be kept
for that purpose in the Head Gate Porters Lodge;
ten of the House Porters at 6 o'clock in the morning
from Lady Day to Michaelmas day, & at 7 o'clock
from Michaelmas day to Lady-day. The remainder
of the Porters to sign before 9 o'clock, each Porter
writing against his name the precise time of
his coming. Those Porters who do not attend
till 9 o'clock, are not to be allowed an Hour
for Breakfast.

Mr Hase stated to the Committee -

Mr Hase reports on
the Bank Note Paper
supplied by Mr Port
tel &c

that some of the Note Paper lately supplied
by Mr Portel, was of that deficient quality
that had been complained of on a former
occasion; it not bearing to be written on
without the Ink spreading thereby; and also
that there appeared to be a considerable inequ-
-lity in the weight of the several Reams, that
have been delivered.

Mr Hase to
make a representa-
tion to Mr Portel.

Mr Hase was therefore directed to make an
immediate & suitable representation of these
matters to Mr Portel in order that the above
causes of complaint, may be removed.

Mr Geo L D G:
Mr Manning
Mr Melliish
Mr Pole
Mr Richards
Mr Dorrison

Wednesday 20th August 1823

The Minutes of the last Meeting were
read.

The

Affidavits examined.

The Committee examined & passed the following Affidavits, vizt

John Tiedt	1 Div ^d 10 ^{ts}	L 1.70	Lost 12 mos
Geo Rutherford	1 B. note	5	lost
John Desmond	1 do	10	Simstaple lost

The Governor reports

the receiving of another Anonymous Letter which had been addressed to him, evidently written by the Person who sent the two preceding Letters, and tending to strengthen the suspicion, that they all have proceeded from Mr Smith the late Depy Secretary.

The Governor laid before the Committee another Anonymous Letter which had been addressed to him, evidently written by the Person who sent the two preceding Letters, and tending to strengthen the suspicion, that they all have proceeded from Mr Smith the late Depy Secretary.

Mr Gov. & Dy Gov.
Mr Thornton
Mr Manning
Mr Mellish
Mr Dorrien
Mr Richards.

Wednesday 27th August 1823

The Minutes of the last Meeting were read

Affidavits examined.

The Committee examined & passed the following Affidavits, vizt

Edw ^d Norton	1 Post Bille	£10	Lost 12 mos
John Beever	1 do	10	Depts part lost
John Rewitt	1 B. note	20	Stolen above 12 mos ago
Samuel Dunball	1 do	20	Simstaple part lost
Mat ^r Robinson	1 Div ^d 10 ^{ts} 98.	Lost above 12 mos.	

Exor to Anna Adams
the wife of Geo Adams.

Accounts to the General Ledger.

The Chief Accountant proposed to Credit the Account of Profit and Loss with any Interest on Peneguen Billes which may be received on or previous to, the 30th August 1823. Also with the Profit on Gold in Bars which may be on the Account on the said day; and to carry forward the

Accounts to the
General Ledger -
continued -

the Balance, at the average Price. And to Credit
the said Account of Profit and Loss, with £1000. being
the allowance to the Bank for receiving & the
Contributions on the first Contract for the Lottery 1822.
Also with such Balances or Amounts, as may be
on the following Accounts, on the aforesaid day, viz
Interest on Bills, & Notes Discounted - Interest on
Private Loans; - Stamps, for Transfers of Bank
Stock, & Rents.

To Debit the Account of General Charges,
with the Amount of Miss Winter Kaye's Bill. £ 2761: 5: 6 - paid on the 15th May 1823.

And to Debit the Account of Profit & Loss,
with the Loss, by Charges, which may be on the
Account of Gold at the Mint, on the 30 August,
and to carry forward the Balance at the
Stand and Rate. Also to Debit the aforesaid Ac-
count of Profit & Loss, with such Amounts as
may be on the following Accounts, viz
General Charges, Taxes & Ecclesiastical Dues,
Tradesmen's Bills, Wages, Pensions, Gratifications
& Gifts.

Agreed to

The Committee Agreed thereto.

Resignation of
Thomas Clarke.

The Application was read from Thomas
Clarke of the Bill Office stating that he is in
such a low nervous state, as to despair of again
being able effectually to perform his Duty - &
therefore requesting permission to resign, and
hoping for the Kindness & Liberality of the Court,
to assist in his future Support, & that of his

of six Children. Mr Clarke was Vested in Feb^y 1800.

A Minute from the Committee of Inspection was read, and also two Medical Certificates.

Resolved

— Recommendation — That it be recommended to the Court of Directors to permit Thomas Clarke to resign the service of the Bank; and to grant him an Allowance of £150 per Ann^o during pleasure.

An Application was read from Mrs

Villette for relief; in Villette the mother of Lewis Edw^d Villette Sec^y. Account of expenses incurred by the illness & death of her son L^d B. formerly a Clerk who retired on an Annual Allowance of £80 in January 1812. Mrs Villette stated that about 4 months ^{of this} Allowance was due - & which she requested to receive - and that as she had been put to an expense of £100 on account of the Sickness & Funeral of her late Son - the Bank would be pleased to grant her some relief.

It being ascertained that the Amount of £25-11-4 means of Pension to be paid Annual Allowance remaining due to the deceased was £25-11-4, it was agreed that it should be paid to Mrs Villette - and also the sum of £24-8-8 - (to make up £50) in answer to her application for relief. —

The Governor acquainted the Committee of the illness & absence of Mr Honey, the Principal of the Exchequer Office of Mr Honey. Chief of the Exchequer Office had been for some time unable to attend his duty on account of a low nervous fever which afflicted him - and that his leave of absence was meant to be continued, in the hope that his health may thereby be benefited. Also, that Mr Hall and Mr Linsell the two other Clerks in the Exchequer Office

Office appeared to conduct the business in a very satisfactory manner, and that Thomas Gleadow of the Chief Cashier's Office, had been appointed to assist them, during Mr Honey's absence.

Wednesday 3 Sep 1823.

The Minutes of the last meeting were

Mr Govt & Dr Gov
Mr Manning
Mr Pease
Mr Mellish
Mr Gorrie
Mr Pole
Mr Richards

Minutes read. read.

The Committee examined & passed the following Affidavits exam?

The Tremham Old — 1 B note — £5. } sinister parts
The Countess of — 1 B — 5 } left
Glengall
Chas Hudson — 1 B — 50 Lat 12 Pms.

Letter & specimens
of Paper (to prevent
forgery) from Mr
Sotherberg of
Stockholm

The Governor laid before the Committee a Letter from Mr Fred^d Sotherberg of Stockholm, also a translation of the same (from the Swedish) and two Specimens of Paper proposed for preventing the forgery of Bank notes. The said Specimens contained figures & letters, darker than the other parts of the Paper, by being made thicker.

Resolved,

Resolution
thereon.

That Mr Sotherberg be thanked for his letter, and acquainted, that the Specimens he has sent, are similar to others which have been frequently received by the Bank; and which have not been adopted, on account of their not being thought to promise security against forgery.

Mr Gov.

Wednesday the 10th Sept. 1823.

Mr. DePlov.

Mr. Manning

Mr. Dorrien

Mr. Mellish

Mr. Pole

Mr. Richards

The Minutes of the last Committee were read. —

The Committee examined and passed the following Affidavits, vizt.

Affidavit repaid. Edith Rake a Bank note £10 lost 12 months

John Farrer-Butter	D. 10	} The Dexter parts lost.
Thomas Hughes	2 D. 6.	

James Smith	2 D. 80.	} The sinister parts lost.
Capt. Geo. Taylor	a D. 10.	

Tuesday 16th Sept. 1823.

Mr Gov.

Mr. DePlov.

Mr. Thornton

Mr. Pole

Mr. Richards

Mr. Manning

Mr. Mellish

Mr. Harman.

The Minutes of the last Committee were read. —

The Committee examined the Half yearly Accounts. —

Thursday the 18th Sept. 1823.

Mr Gov.

Mr. DePlov.

Mr. Thornton

Mr. Manning

Mr. Dorrien

Mr. Pole

Mr. Richards

The Minutes of the last Committee were read. —

Resolved,

That the Committee having examined the Bank's accounts, are of opinion that a Dividend may be made of 24 per Cent Interest and Profits for the half year ending the 10th October next; and that a Report be made to the Court accordingly. —

Wednesday 24 Sept^r 1823.

M^r Gov^r.

M^r Dep. Gov.

M^r Thornton

M^r Manning

M^r Mellsish

M^r Borrien

M^r Richards passed the following Affidavits, viz:

Abbedavis exam^d

Rebecca Stock 2 Bank notes £50 each, stolen
above 12 mos^o ago.
John Matthews 1 D^r £10 lost D^r

Examination of
Officers & Heads
of Offices.

The Committee conferred with
the Secretary, the Chief Accountant and
the Chief Cashier on the Business of their
respective Offices and on the Conduct of
their Assistants, and also examined
the undermentioned Heads of Offices
on the Conduct of the Clerks and the
execution of the Business during the
present Quarter viz:

M^r Trignet for M^r Kinsall, Head of the Cashiers
in the Hall.

M^r Humble Head of the Bullion Office.

M^r Hall for M^r Honey D^r Exchequer Office.

M^r Petch Storekeeper.

M^r Jones D^r of Bank Note Paper.

M^r Lawrence for M^r Cox Office for Discounted
Bills unpaid.

M^r Bawtree Head of the printing Office.

— Accounts of
Attendances exam^d.

The Several Accounts of Attendances
were also examined and the Morning Money
was ordered to be paid to the Clerks according
to their respective attendances; the
proportions to each of the Heads of Offices to
be doubled.

Report of the Ab-
sence of Porters and
Watchmen &

The Chief Accountant acquainted the Committee that the following porters and watchmen had been absent more than two months this quarter by reason of ill health or with leave viz^t

Richard Witherick, William Smedley, Henry Miller, Samuel Bick, William Mount and James Hay. And that Charles Woodall Jun^r remains under Suspension.

Resolved,

A recommendation
that Charles Woodall Jun^r
be discharged.

That it be recommended to the Court that the said Charles Woodall Jun^r be discharged the Service of the Bank.

Resolved,

Report to be made
to the Court

That a Report conformably to the foregoing examination be made to the Court.

Mr. Kov:

Mr. Deplor

Mr. Manning

Mr. Mellish

Mr. Corren

Mr. Richards

Wednesday 1st Octo 1823

The Minutes of the last Committee were read.

Accounts to the
General Ledger.

The Deputy accountant proposed to credit the account of Profit and Loss with the following amounts viz^t

£66693.10.8 being Interest received 26th Sept. 1823 in full on Exchequer Bills at 2^d per Cent per Day for £20000,000 for Service of 1822. 3^d 4th Cap 28 purchased
£41630.6.8 being Interest received 26 Sep 1823 on Exchequer Bills at 2^d per cent per Day for £16,500,000 for Service 1822. 3^d 4th Cap 122 purchased.

£300

— Account to
the General Ledger
continued.

£300 — being Interest received 26 Sep 1823
in full on Exchequer Bills at 2^d
percent per Day on Supplies 1823
14. 4. 6 60 purchased. —

£1000 — being the allowance to the Bank
for receiving &c: the Contributions
on the second Contract for Lottery
1822. —

The Governor having laid before the
Committee the following Letter from Mr.
Hoye viz:

Letter from Mr
Hoye stating that
he is about to retire
from Business but
proposing to retain his
appointment as one of
the Solicitors of the
Bank. &c. —

Gentlemen

"I beg leave to acquaint you
"that I have made arrangements with
"my Partners for retiring from Business
"at the end of the present Month, but
"with the permission of the Court of
"Directors I propose to retain my
"appointment as one of the Solicitors
"of the Bank, although I shall relinquish
"to my Partners all participation in the
"Emoluments arising from the Business.
"I have now for upwards of 36 years
"had the principal management of the
"professional Business of the Bank, &
"during that long period I have uniformly
"experienced the most liberal & kind
"treatment from its Governors & Directors,
"of which I shall ever feel the most
"grateful Remembrance.

I

Letter from Mr
Kaye continued.

209

"I shall upon every occasion where)
"my Advice or Assistance can be useful
"to the Bank, be most ready to attend to
"its concerns, & as my long attention
"to them has made me more familiar
"therewith than my Partners can possibly
"be, I shall afford them all the information
"and assistance in my power to enable
"them to discharge their professional
"Duty to the Bank with advantage to the
"Corporation & with Credit to themselves.

"I beg leave to offer you my most
"cordial Thanks for the marked kindness
"and attention I have received from you
"upon every occasion; & I entreat you
"will have the goodness to present my
"most grateful acknowledgements to
"the part of Directors for the liberality
"of friendship I have experienced from
"them both collectively & individually.

I am with the utmost esteem
Gentlemen, I regard

Yr most obliged
most grateful &c &c &c
Joseph Kaye.

"The Goodbyes" "New Bank Buildings
"of the Bank of England." "24th Sept. 1823."

- Recommendation
to the Court thereon. Resolved, That it be recommended to the
Court to accede to his request, and that the
Court of Directors do authorise the Governor
to express to Mr Kaye the high sense they
entertain of his long and faithful services
and

and of the unremitting Zeal & Attention he has constantly shewn to the Concerns of this establishment.

A full Committee
except Mr. Thompson
& Mr. Mellish

Wednesday 8th Octo. 1823

Minutes read.

The Minutes of the last Meeting were

read.

The Committee examined & passed the Affidavits & saw following Affidavits - viz

Mr Brampton Burne	2 Post Bills	£169.1.4.	lost
			about 12 Mts.
Marmaduke Jackson Howlett	1 10 Note	20-	do
Samuel Pike	1 do	5-	Burnt
Mich ^d . Wm Troy	1 do	10	Sept 1st lost
Chas And ^{rs} . Driman	1 do	10	Pinister do

Account to the
General Ledger.

The Dep^t Accountant proposed to Debit the Account of Profit and Loss, with £35,785- being half a Year's payment of the Composition for exemption from stamping Bank Notes and Bills, pursuant to Act of 55 G. 3 C. 184. On 10 Octo 1823.

The Committee Agreed thereto.

Resolved.

Mr T. Trignett to be
considered as Head of the
Cashiers &

That Mr Thomas Trignett be considered as Head of the Cashiers in the Hall and Treasurer in the room of Mr Francis Kearsall deceased.

The

The Governor laid before the Committee the following Letter from the Chancellor of the Exchequer.

Letter from the
Chancellor of the
Exchequer signed
an Advance to cover the
excess of the Charge, be-
yond the Income, of the
Consolidated Fund. &c

Treasury Chamber 7 October
1823.

As it will be very important to
the Public Service that your Court should
authorize an Advance upon the Credit of the
Exchequer Bills, to be made out under the
Authority of the Act 57 G. 3 C. 48, to such an
Amount as may be necessary to cover the Excess
of the Charge of the Consolidated Fund in Great
Britain, beyond its Income, in the Quarter
ending the 10th Instant. I must request you
will move your Court to authorize such Ad-
vances as may from time to time be necessary
to make good the said Charge in the manner
directed by the said Act.

The above Bills will bear an Interest of
2^d per Centum per Annum, and the principal
thereof, together with the Interest, will be
repaid out of the first Receipts, upon the
growing produce of the Consolidated Fund
in the ensuing Quarter.

I have the honor to be
The Governor of the Bank of England
F. L. Robinson

Resolution
thereon

Resolved, That it be recommended to the
Court of Directors to comply with the foregoing
Application from the Chancellor of the Exchequer.

The Governor reports
that a Dividend War-
rant for £1950 is
missing &c

The Governor acquainted the Committee
that a Dividend Warrant for £1950 on £130,000
£3 per Cent reduced Annuities, is missing; it is pre-
sumed to have been sent to the Office of Signers of
Dividend Warrants, but it has not been ascertained
to have been signed by any Clerk in that Office.

The Committee
authorise proceeding
thereon -

The Committee authorised the Governor to
order another Dividend Warrant to be made out
in lieu of that above mentioned - And to direct every
necessary Caution to be used, against paying the
missing Warrant, if it should be fraudulently
presented.

The Governor having laid before the
Committee the following letter from Mr Kays,
proposing on the part of The Duke of Rutland
to raise £300,000 on Mortgage, at £4 per Cent.

Letter from Mr Kays

Kays proposing on
the part of The Duke of
Rutland to raise -
£300,000 on Mortgage
at £4 per Cent

To the Governor of the Bank.

Dear Sir,
I have been applied to, by a friend
of the Duke of Rutland to inquire, whether the
Bank will accommodate him, with a Loan
of £300,000 on Mortgage at £4 per Cent. The
Rent of His Grace's Estates, amounts to
£70,000 per Annum. The Mortgages & Incum-
brances upon them, which he is desirous of
paying off, & of consolidating into one Mort-
gage to that Bank, amount to something
more than £230,000 - and His Grace would
with the Loan to be £300,000, so as to clear
him

Letter from Mr
Kaye contained.

him from the Claims & Demands of all other
Creditors. I am assured that the Security is
most ample, and that the Interest of the present
Incumbrance, is paid with as much regularity
as the Dividends of the Funds, and that the
Bank may rely upon the same regularity
in paying the Interest to them, if they agree
to advance the sum applied for. I am

Dear Sir &c &c
Jas Kaye
30 Sep 1823.

Resolution
thereon

Resolved,

That this Committee having con-
sidered the above Letter are of opinion that
on account of the great eligibility of the
Security, this Application may be complied
with, but that it should not form a prece-
dant as to the rate of interest from other
parties - That under these Circumstances
this Committee are of opinion to recommend
it to the Court, subject to the Approbation
of the Title. *Vide a Resolution & Reference
from the Court. Page 219.*

Plan by Mr Bre-
retton that the
Bank should issue Bank Bonds
Bonds a Deben-
tures &c

The Governor laid before the Committee
a Plan, by Mr Breretton, transmitted to me
That the Bank should issue Bank Bonds
or Debentures, in Sums of £50 upwards bearing
interest at the rate of — per Cent per Annum, and
establish an Office at the Bank, where the said
Bonds or Debentures should be rebought & resold
as required - which would open to the Bank a very
extensive Channel of discount.

Resolved

Resolved, That the Brexton be acquainted that
 the Brexton's Plan
 his Plan is considered to be inexpedient and
 impracticable.

Mr Govt D. G. A.
 Mr Pearce
 Mr Dorrien
 Mr Richards
 Mr Hamman
 Mr Mitchell.
 Minutes read.

Wednesday 15th Octo: 1823.

The Minutes of the last Meeting were read.

The Committee examined & passed the
 Affidavits of the following Affidavits viz

Rowland Lenthal	1 Bank Note	£5.	} Extra parts left
Elyza F. Babington	1 do	5	
do	1 do	1	Ministerial left
Benj ^r Brown	1 do	5	Ministerial left

The Deputy Accountant proposed to
 Credit the Account of Profit and Loss with
 £13,203.6.8. being Interest received 13th Octo on
 on £340,000 paid off on Exchange Bills at 2^d.
 per Cent per annum for £20,000,000 - Service of 1822
 34.4 Cap. 8. Spent.

Also, with the sum of £30,680 being
 Interest on Advances on Account of the
 Annuity of £585,740 - for 44 Years, from 5th
 April 1823 - per Act 34.4 C 51. & 44.4 C 22.
 due 10th Octo Ten 1823.

Agreed to
 Payment of £10-0-0
 to Mr Mitchell of
 the Vote Office -

The Committee Agreed thereto.

The Governor signed an Order for payment
 of £10-0-0 to Mr Jas Mitchell of the Vote Office,
 being the Annual Allowance for transmitting

transmitting Parliamentary Papers to that Bank.

Further Letter from
Mr Brereton.

A Letter from Mr Brereton was read - in
answer to the Communication which had been
made to him - Agreeably to a Minute of the 8th Instant.

The Governor laid before the Committee the
following Letter from Messrs Campbell Bowden & Co^{rs} viz.

To the Governor & Directors of the
Bank of England.

London 10th Octo 1823.

Letter from Messrs

Campbell, Bowden

& Co^{rs} proposing to pay
the other half of the Loan
due from them to the
Bank & requesting for
their time for liquidating
the other half &c -

Gentlemen.

We have the honour to refer to our
Application of the 1st Octo 1822 on this subject of the
Loan granted us in 1819 - by the Governor & Com^{rs}
of the Bank of England, and sundry individuals
to the extent of £200,000 - now reduced by successive
payments to the sum of £21,200.

Our anxiety to liquidate this debt has
greatly stimulated our exertions to recover all
our outstanding Dependancies & no means have
been left untried for that purpose; but the con-
tinued depression of the West India Trade has
obstructed our Recoveries in that Quarter, and
from the same Cause our Estate in the Colony of
Barbadoes yet remains unsold. The unsettled
state of Portugal has so far influenced Property
in Madeira as to prevent our realizing any
part of our Claims well secured in that Island.

We are however prepared now to pay off one half of the
present reduced amount of the Loan, which is as follows -

Reduced Loan from the Gov^t & Com^{rs} of that Bank of England - £14,900

Idem from our private Friends 6,300.

Total £21,200 after

216

Let us from
Messrs Campbell & Co
continued —

After paying off one half of this amount as now
proposed, we shall stand indebted to the Gov. & Comrs
of the Bank of England the sum of — £7450.
And to sundry individuals our private
friends } — 3150
Total £10,600 —

This sum we beg leave to say would be very
amply secured by our Cotton Plantation in Barbadoes
alone, which Estate is valued at £25,000 and held
by Trustees for the benefit of our Directors, but we
can also refer to our other unliquidated Properties,
namely — our Claim in Madeira, the Debt secured to
us in St Domingo, our Wines at Oporto & Here, &
our Property at Rotterdam all which taken col-
lectively has suffered no depreciation since last
Year and may be fairly taken to exceed in value
£150,000 exclusive of our Bank-Debts.

Upon these Grounds we beg the favor of your
moving your Court to allow us such further time as
they may think fit for the liquidation of the sum
of £10,600, upon the same Securities as before — a
list of which we enclose. We have the honor to be
Gentlemen &c &c

Campbell Bowdoin

— Recommended Resolved. That it be recommended to the Court
to the Court of Directors to comply with the Request of Messrs
thereon — Campbell Bowdoin & Co for further time to repay
£7450, which, after the payment proposed to be
made, will then remain due to the Bank —

on
the Governor
in the British
in the Governor
in the Governor
in the Governor

217
Wednesday 22 Octo. 1823.

The Minutes of the last Meeting were read.

Affidavit its open?

The Committee examined & passed the following

Affidavit its open?

Sarah Birrell	—	1	£10.0.3	Lost 12 Months
Edw. Dowling	—	1	Port Bill	20. Doct. & part lost
Thomas Bliss	—	1	Bank Note	5. Not in 12 Mo. ago.
Robert Oakley	—	1	Do	5. Mutilated.
M ^r Simons	—	5	Do	9 Similar parts lost

Account to the
General Regent.

The Chief Accountant proposed to Credit the Account of Profit and Loss with £90,000, being Interest on £3,000,000 at £3 per Cent per Ann^{um} advanced to Government, pursuant to Act 56 & 3 Cap 96. One Year due 10 Octo 1823.

The Committee Agreed thereto.

Resignation of
Sam Percivall.

A Petition was read from Samuel Percivall of the Council^r Interior Office - stating that he is 58 Years of Age - has been 31 Years in the Service of the Bank - is affected with a Disease of the (Left) Testicle attended with Debility which are increased by bodily exertion - and that his Medical Attendants recommend him to retire into the Country.

Proceedings
relating thereto.

Several Medical Certificates were read, particularly One, from Mess^{rs} Lupton & Miles to whom the Governor had referred this Case - which stated that Mr Percivall is unfit for any active Situation & that his recovery is questionable.

A Minute of the Committee of Inspection for

for the Stock Office was also read, recommending that Mr Percivall be permitted to retire from the Service, & that an Allowance be granted for his future support.

Resolved

Resolution on
the resignation of
Sam Percivall.

That it be recommended to the Court of Directors to permit Samuel Percivall to retire from the Service of the Bank, and that in consideration of his good Character & the length of his Service, Two hundred pounds per Annum be granted him, during pleasure.

Letter from the
Chair of the East
India Comp^y re-
garding part of
the Advance Agreed
to be made on the
12 June 1823.

The Governor laid before the Committee a Letter from the Chairman and 2^d Chairman of the East India Comp^y stating, that they shall require, on the 31st inst. £1,500,000 upon the terms of the Agreement between the Bank & the E. I. Company, on the 12th June last, for an Advance not exceeding Two Millions; & that they had accordingly directed the transfer of £399,000 Consols and £2,692,000 Reduced Stock into the Name of the Gov. & Comp^y of the Bank of England.

They further requested that Powers of Attorney may be executed to John Allan Gilman the Company's Treasurer & to Charles Martine the Gov^t Treasurer, for receiving the Dividends upon the Stock to be transferred & also presumed, that should the Company require further assistance to complete the Advance to Two Millions the Bank would have no difficulty in acceding thereto.

The

The Committee authorize the Governor to comply with the letter from the Chair of the C. S. Co. —

The Committee authorized the Governor to comply with the requirements of the Chairman of the Dept. Chairman, in pursuance of the Agreement on the 12th June last; and also to state that the Bank will have no difficulty to complete the advance to Two Millions, if requested to do so by the East India Company.

At a Court of Directors held
9th Octo 1823.

Resolution of the Court - according to a Mortgage from the Duke of Rutland - And on the Principle of the Bank of other Mortgages &c. —

Resolved, That this Court do concur with the Committee of Treasury in acceding to the Application of his Grace the Duke of Rutland, and is of opinion that it will be expedient, in adopting this principle of lending on landed Securities, to limit the Amount to a Sum not exceeding Two Millions; and also, that it will be desirable to fix the Amount to £10,000, below which Sum no Proposal of Mortgage will be entertained.

This measure referred to the Committee of Treasury

That it be referred to the Committee of Treasury to carry this measure into effect.

