

Mr Gov & Dr Gov.  
 Mr Thompson  
 Mr Bellis  
 Mr Pole  
 The Chairman  
 Mr Donist  
 Mr Pole.

Wednesday 5<sup>th</sup> January 1825

The Minutes of the last Meeting were

read.

The Committee examined & passed the

Bill and also examined the following Affidavits viz

which Guathead Hanner - 1 B. note of 10 } Dated 10<sup>th</sup> Jan  
 William Druce - 1 do - 5 } last.

Payment to Mr Wm  
 Brewer -

The Governor signed an Order for the payment of Seven pounds 19/6. to Mr W. Brewer. the Amount of his disbursements and expenses, in December last. -

A Letter was read from Messrs.

Letter from Messrs  
 Freshfield & Kaye  
 proposing the Advancement  
 of £21,000. to Mr  
 Dunsant.

Freshfield & Kaye, proposing, that to remove a difficulty which has occurred in completing the Advances to Mr Dunsant, in consequence of the Solicitors for the present Incumbrances, requiring that the Deeds should go into the Country to be executed - Messrs Freshfield & Kaye should be intrusted with Bank Post Bills made specially payable to the different Mortgagees who have money to receive. The Amount £21,000.

It is proposed the  
 Advance of £18,000  
 to Mr Rayner &

A further Letter was also read - Stating that the several Mortgagees who have charges on Mr Rayner's Estate, have consented to accept payment of the same, at a place to be fixed, in Norfolk - and that they (Messrs Freshfield & Kaye) have agreed to send a Clerk with Bank Post Bills, for the respective Sums, amounting to £18,000. The

Continued -

The Post Bills to be dated & accepted on, or before,  
the 6<sup>th</sup> instant, so that they may be due, on or before  
the 13<sup>th</sup> instant - the day they are to be paid over.

Agreed to by the  
Committee &c

The Committee Agreed to the Proposal, in each  
of the foregoing Letters - And to Report the same to the  
Court.

Mr Fox & L. G. W.  
Mr Thornton  
Mr Steelish  
Mr Harrison  
Mr Lonsdale  
Mr Pole  
Mr Bowden  
Mr Manning

Wednesday 12<sup>th</sup> Jan'y 1825.

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavit of

Affidavit of

Richard Hill - 1 Bill £10 - Lost 12<sup>th</sup> inst.

Petition of Elizabeth  
Susannah Smedley  
per

A Petition was read from Elizabeth &  
Susannah Smedley, the daughters of William  
Smedley, sen<sup>r</sup> who had been 36 - Years in the Ser-  
vice of that Bank, as a House Porter - Stating,  
that on account of their Father's long illness,  
he had not been able to lay by, any part of his  
Salary - & that for want of Medical Advice, & Funer-  
ral Expenses, the Charges on them amount to  
upwards of Eighteen pounds - they therefore pray  
for relief.

Resolved,

£20 granted  
to them.

That £20 - be granted for the relief  
of Elizabeth & Susannah Smedley.

Ship Trustful & Kaye  
report that the Title of Sir  
Francis Knuckburgh Bart  
is approved - for the Advancement  
of £46,000 &c

A Letter was read from Sir Francis Knuckburgh  
Bart. stating that the Title of Sir Francis  
Knuckburgh Bart. is approved, & the Deeds  
for



Continued - for securing the repayment of his Loan from the Bank, of £40,000, will be completed in a few days - they therefore request the necessary directions to be given for the said Advance, which will probably be required before the Committee meet again.

Agreed to by the Committee - The Committee Agreed to comply with the above letter - And to Report the same to the Court.

Letter from Spencer Mackay Esq. declining to comply with the proposals from the Bank for the restoration of his Stock &c.

The Governor laid before the Committee a Letter from Spencer Mackay Esq. - stating his having been informed by the Bank's Solicitor, that it is necessary for him to sign & execute certain Releases &c to do certain things, as the condition &c. of having his Stock restored - viz £35,000 £3 per Cent Consols - illegally transferred by the late H. Hauntleroy. (Order Minute 15 Dec. last Vol. 122/-)

Mr Mackay further stated, that he feels no hesitation of resisting this demand - as he cannot in justice to himself enter into Acts & sign Releases for recovering that, which he is intitled to have come free of all condition.

Resolved.

Mr Mackay's Letter referred to the consideration of Messrs. Freshfield & Kaye

That Mr Mackay's Letter be referred to the consideration of Messrs. Freshfield & Kaye.

A full Committee except Mr Pearce & Mr Pole

Wednesday 19<sup>th</sup> Jan'y 1825

Minutes read

The Minutes of the last meeting were read.

Affidavits examined

The Committee examined & passed the following Affidavits. viz

Peter

— Affidavits of *Peter Kitchen* — 2 Bkts £250. Dexter parts lost  
*Joseph Price* — 4 Bk — 490. Linnets parts lost  
*Lawrence Byron* — 1 Port Bk — 45- under part lost

Old Canceled Bank  
 notes — to be burned.

The Chief Accountant proposed, that the  
 Old cancelled Bank notes of £1 and £2. of the Year  
 1817. contained in 2574 Boxes, be burned.

— Agreed to

The Committee Agreed thereto.

Letter from *Chief Justice*  
 dated 4<sup>th</sup> relating to the Mortgage from  
 Mr *Walter Ruding*  
 &c.

A Letter was read from *Chief Justice*  
 dated 4<sup>th</sup> accounting for the delay in carrying into effect  
 the Mortgage from *Mr Walter Ruding* — and stating  
 that *Mr Ruding* wishes the advance to be  
 £23,000, instead of £21,000 — but that the Rental  
 falls short of the scale of Security required by  
 the Bank. The net Income is — £1536.17.3

Interest on £23,000 (4 per cent)  $\frac{920}{-}$   
 £ 616 17 3

which Surplus *Chief Justice* thought very ample  
 to provide for any temporary failure of a part  
 of the Rental — an event highly improbable.

— Agreed to.

The Committee Agreed to the proposed Advance  
 of £23,000: on the Title being approved and the  
 Deeds executed.

Letter from the Secretary  
 of the Committee in relation to St. Bridget's  
 Steeple &c.

The Governor laid before the Committee  
 a Letter from the Secretary of the Committee, appoin-  
 ted in relation to the keeping open the view of St  
 Bridget's Steeple — together with the Resolutions  
 which passed at a Public Meeting — held on the  
 4 Instant.



Wednesday 26<sup>th</sup> Jan'y 1825

Minutes read

The Committee Minutes of the last meeting were read.

Affidavit read.

The following Affidavit was examined & passed. vizt

Thomas Franklin 1 Pkts — £5- Bank

Accounts to the  
General Ledger.

The Chief Accountant proposed to credit the Account of Profit and Loss, with £17825.1.8. being  $\frac{1}{2}$  a years Interest on the permanent Debt from Government.

Also to credit the Account of Interest on Private Loans with £59.1.6. being Interest on £5500 advanced to Henry Kemble 93 Days.

And to credit the Account of Interest on Loans on Mortgages with the following amounts.  
£802.4.0 — Interest for 6 mos. due 8 Jan'y 1825 on £40000 of the Hon<sup>ble</sup> M<sup>rs</sup> P<sup>er</sup> D<sup>or</sup> Lybony Long Wellesley.

685.14.1 — Interest on £40,620. from 22 Sept to 5 Jan'y and on £20,780 from 1<sup>st</sup> Octo<sup>r</sup> to 5 Jan'y of Richard Wall Walke Esq

300 — Interest on £15,000 for 6 mos due 22 Jan'y of Mess<sup>rs</sup> J<sup>o</sup> & B<sup>o</sup> Tewanion & C<sup>o</sup> B<sup>o</sup> Tewanion

Agreed to.

The Committee agreed thereto.

Petition from  
Mary Dodd.

On reading a Petition from Mary Dodd Widow of Richard Dodd Esq<sup>r</sup> late a House Porter & Watchman, who had been nearly 17 years in the Service of the Bank.

Ordered.

Ordination.

That £20 be granted for the relief of Mary Dodd. and that she be put upon the Charitable Fund.

Am.

Deposits of children  
 Smiths relating to  
 £195 Bank notes in same, from which neither the Numbers, Dates, or  
 amount could be ascertained - were laid before the  
 Committee - the fragments were referred to Mr  
 Hawker, for arrangement, if practicable -

Letter from Mrs. Fresh-  
 field & relating to  
 the mortgage from  
 to C Corbett's Trustees.  
 A Letter from Mrs. Freshfield Esq. was  
 read - stating that the Security for £30,000, part  
 of the advance to Sir Corbet Corbett's Trustees is  
 completed - and that the Revell's Trustees will  
 attend on Saturday to receive the money.

Agreed to be -  
 The Committee Agreed to the said Advance  
 and to report the same to the Court -

Letter from the  
 Refugee Committee.  
 A Letter from the Refugee Committee requesting  
 aid from the Bank, to the Subscription which is  
 going forward, in favor of the said Refugees. -

Loan of £12,000 re-  
 quered by the Vestry of St. Mary le Bon.  
 A Minute of the Vestry of St. Mary le Bon on  
 the 29 instant - in which it was Resolved, that  
 an Application be made to the Bank of England  
 by the Chairman (John Morris Esq) requesting  
 the Loan of £12,000, for two months at 4 per  
 Cent, on the Security of the Note of hand of the  
 Vestry Clerk &c.

Agreed to be -  
 The Committee Agreed to grant the said  
 Loan, on the Security of two or more Gentlemen  
 of the Vestry - and the Governor was requested to  
 acquaint Mr Morris, therewith.



Letter from Mr Chris:  
Bird requesting a  
Loan on Mortgage of  
£10,000 &c.

A Letter was read from the Rev Christopher Bird  
requesting a Loan of £10,000 on Mortgage of a  
Freehold Estate in Northumberland the Rental  
of which was stated to be £516-8-0 per Ann. exclusive  
of nearly 150 Acres of Wood with the land on which  
it grows. If the Estate should appear to lend for  
the Loan of £10,000 it might be advanced to £8,000.

declined

As the amount of Rental falls very short of  
the requirement of the Bank & as no sum under £10,000  
has ever been advanced. The Committee declined ac-  
ceeding to the above application.

Proposals for holding  
General Courts -  
For the next Dividend  
on Bank Stock -

The Accountant General proposed that  
The General Court for declaring the  
next Dividend on Bank Stock be Thursday  
17<sup>th</sup> March

For the Election of  
Governor & 2<sup>nd</sup> Gov.

Do for Electing the Governor &  
Deputy Governor - Tuesday  
12<sup>th</sup> April  
Do for Electing the Directors - Wednesday  
13<sup>th</sup> April

For the Election  
of the Directors.

The Committee Agreed to submit the foregoing  
Proposal to the Court of Directors -

A full Committee  
except Mr Manning  
Mr Mellish  
and Mr Pol-

Wednesday 2<sup>nd</sup> July 1825 -

Minutes read

read.

The Minutes of the last meeting were

Petition from  
Rematus Kempthorne

A Petition was read from Rematus Kempthorne  
who some time ago was permitted to resign the  
service of the Bank soliciting some allowance on  
account of his services, of 18 Years: The consideration  
of this Petition was postponed till next week.

Letter from Freshfield  
Kaye & Co. relating to  
the Mortgage from Col.  
Lawborne.

Agreed to.

Letter from J. relating  
the Mortgage from Sir  
Caleb Corbett, Devises.

A Letter was read from Messrs. Freshfield  
Kaye & Co. relating to the Securities for  
the Loan of £100,000. to Colonel Rowstone  
completed - and that the parties will very soon come  
to the Bank to receive the money.

The Committee Agreed to the said Advances  
and to Report it to the Court -

The following Letter from Messrs. Freshfield &  
was also read. viz

New Bank Buildings  
2<sup>d</sup> Feb<sup>y</sup> 1825 -

Sir.  
In the Case of the Loan to Sir Caleb  
Corbett's Devises, we shall have an opportunity in  
the Course of next Week of meeting with the five Par-  
ties mentioned at the foot of this Letter at Shrewsbury  
where they will execute their several Transfers of  
charges upon receipt of the Sums due to them -  
And as they all desire their money to be paid in the  
Country, we beg to suggest that You should favour  
us, on our applying for them, with Bank Post  
Bills for the several Amounts, that we may trans-  
mit them by Post to our Clerk, who will come to  
Shrewsbury on his return from Congleton where  
he goes to attest the execution of a Deed by  
Sir Cuthbert's Trustees who are Mortgagees for  
£10,000 independent of the Sums to be paid to other  
parties mentioned at the foot of this Letter.

It may be proper to state that Mr James  
Pakison is one of the Trustees of the Swettenham  
of whom there are 4. but two only are necessary  
parties to the Deed, it is however intended to take  
a Receipt separate from the Deed to be signed by  
the 4 - This Receipt our Clerk will take with  
him



— Letter con-  
tinued —

have to be signed by the parties in the Country & it will then be transmitted by him to Town to be signed by Mr Pattison who is to receive the £10,000. And we beg to suggest that upon the production of this Receipt with an intimation from our Clerk that the Deed is executed, the £10,000 should be paid to Mr Pattison without waiting the arrival of our Clerk from Shropshire with the Deed.

We shall know in a day or two when the other Sums mentioned below, are to be paid, and then we shall inform Mr Hase what should be the date of the Acceptance of the Bank Post Bills, in order that they may be due at the time they are delivered to the Parties. We are &c &c

Trusfield Kaye & Trusfield  
The Governors of the Bank.

Anna Bradbury & Charles Bradbury Executors of George Bradbury—	£5000
George Glover Esq of Ribblesdale	900
Thomas Lloyd & John Baker—	5000
William Lloyd—	3000
Martha Maria Sykes—	3500
	<u>£17400</u>

— Agreed to be—

The Committee Agreed to the proposals in the foregoing Letter & to report the same to the Court.

the D<sup>r</sup> Governor  
the Treasurer  
the Clerks  
the Solicitor  
the Poet  
the 13 or 14  
the 15 or 16

Minutes read.

Wednesday 9<sup>th</sup> Feb<sup>y</sup> 1825

The Minutes of the last Meeting

were read.

The

The Committee examined & passed the Affidavits & examined the following Affidavits viz

Phillis Blaby	1 Bank Note	£20	Lost 12 Mos
James Lister King	1 Do	10	Bank
Letitia Mary Chasready	1 Do	5	Lost in post
Major Wm Gray	3 Do	30	Lost in post
John Hancock	1 Do	20	
William Harris	1 Post Bill	10	Mutilated

Mr Dykes.  
Mr Manning  
Mr Pease  
Mr Mallett  
Mr Harman  
Mr Loring  
Mr Borden.

Wednesday 14<sup>th</sup> Feb<sup>y</sup> 1875

The Minutes of the last meeting were read.

Minutes read.

Read as its second.

The Committee examined & passed the following Affidavits viz

Sir George Anson K.C.B.	1 Post Bill	£10	Lost & not indorsed
Joseph Vallance	1 Bank Note	30	Lost in post destroyed
Edmund Blakely	2 Do	15	Lost in post

Letter from Mr Fresh-

field relating to a  
further advance to  
Sir Robert Corbet.

A Letter was read from Mr Freshfield - stating that Securities are ready for signature for the further sum of £20,200 being the amount of mortgages affecting the Estate of Sir Robert Corbet, who transferred to the Bank & for which sum it will be necessary to issue Bank Post Bills, in the following names viz

Mr Crew	£1500
Mr Booth	1200
Boots Executors James & Co	2000
Mr Maynor	3000
Mr Bickett	3000
Mr Tinsley	7000
Mr Colley	2500
	<u>£20,200</u>



Minutes of  
the Committee's Session.

It was Agreed, that the Sum of £26,200 be advanced as above, and that should there be any alteration in the Names, Mr. Hase be authorised to vary them, as Mr. Freshfield may request, and also to conform to the arrangement he may make, as to the days on which the Bills are to be made payable.

Letter from Mr. Fresh-  
field relating to an  
Advance to Mr. Rending.

A further Letter from Mr. Freshfield was read, stating that the Title of Walter Rending Esq. to the Estates offered to the Bank as a Security for a Loan of £23,000 - has been finally approved - & that the Deeds will probably be executed before the Committee meet again.

Agreed to.

The Committee Agreed to the foregoing Advance of £23,000 when the Deeds shall be executed.

Letter from Mr. Fresh-  
field relating to an  
Advance to P. L.  
Brooke Esq.

A further Letter from Mr. Freshfield was read, stating that the Securities for the Loan to Peter Langford Brooke Esq. for £40,000 - are complete, & that the money will be required tomorrow.

Agreed to.

The Committee Agreed to this said Advance of £40,000.

Letter from Mr.  
Freshfield relating  
to an Advance to  
Geo Polhill Esq.

A further Letter from Mr. Freshfield was read stating that the Securities are complete, for the Loan of £13,000 to George Polhill Esq. - & that he proposes to receive the money on Friday next.

Agreed to - &  
whenever reported to the  
Court

The Committee Agreed to the said Advance of £13,000. And to Report to the Court the respective Advances which have been, this day, Agreed to be made, on Mortgage. -

By  
The Governor laid before the Committee A Resolution of the Committee of Management of Messrs Chambers & Sons' Estates -

Resolution

That

Resolution of the Com-  
mittee for management  
of the Chamberlain's  
Estate &c

Minute  
thereon.

The Bank's Director to propo-  
se a decided answer from  
the Clerk as to payment  
of the Bill on him &c

Accounts to the  
General Ledger

That Application must be made to the  
Govt. & Directors of the Bank for permission for  
Mr Groom and Mr Haslemore to inspect the  
Deeds and Papers deposited in their hands, "relating to  
the particulars & conditions of Sale of the Chittle  
Estate."

The Committee Agreed thereto provided it be  
done with the knowledge and in the presence of the  
Bank Solicitor

The Committee also Agreed that the Bank  
Solicitor be directed to propo- for a decided answer  
from the Clerk, as to the early payment of the  
Bill for £4000.

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages  
with the following amounts viz

£306-16-0 for 6 months Int<sup>n</sup> on £15340 due 27<sup>th</sup> Jan<sup>y</sup>  
of the Hon<sup>ble</sup> Wm. Pitt. Pol. & Long Wellesley  
720 — for Int<sup>n</sup> on £36,000 due 28 Jan<sup>y</sup> of T. G. B.  
& T. H. S. B. Est courts Esq<sup>r</sup>  
240 — for Int<sup>n</sup> on £12,000 due 27 Jan<sup>y</sup> of the Rev<sup>d</sup>  
Sir James Haubart B<sup>t</sup>  
370 — for Int<sup>n</sup> on £16,000 due 13 Feb<sup>y</sup> of Sir Henry  
Cann Dipprey B<sup>t</sup>

And to Credit the Account of Interest on Private  
Loans with £20 being 6 m<sup>th</sup> Interest on £1000 on  
Security of Bank Stock due 29 Jan<sup>y</sup> from Sir Wm  
Edw Rouse Boughton Bart

Agreed to

The Committee Agreed thereto



An Dep<sup>y</sup> Governor  
at P<sup>o</sup>le &  
at Bowden

137  
Thursday 17<sup>th</sup> February 1825

The Dep<sup>y</sup> Governor laid before the Committee  
the following Letter. viz

New Bank Buildings  
17 Feb<sup>y</sup> 1825 -

Letter from Mess<sup>rs</sup>  
Freshfield & Co. re-  
lating to an Advance  
to Mess<sup>rs</sup> Bassett & Co.

Sir.

In the Case of the Loan to Mess<sup>rs</sup> Bassett the Security for £30,000, part of the Loan is completed, and the Parties who are to receive it, have unexpectedly arrived in Town to day, and called for the money. Under these circumstances we of course could not report on Wednesday as we should otherwise have done, but as the Security is quite ready and the present Mortgagees may if he pleases insist upon a further notice if it is not now paid, we beg to suggest that You should order the payment to day. We have the honor to be &c.

Freshfield Kaye & Freshfield.

Resolved.

Agreed to. &c.

That £30,000 be advanced. Agreeably to the foregoing Letter and that a Report be made to the next Court of Directors.

Wednesday 23<sup>rd</sup> Feb<sup>y</sup> 1825

An Gov. & a full  
Committee except  
Mr. Mellish.

Minutes read

The Minutes of the two last Meetings  
were read.

The Committee examined & passed the  
Affidavit of and following Affidavit. viz

Luke Higgs - 213 hds - £20 13s 6d

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Profit & Loss with such Balances  
or amounts, as may be on the following Accounts  
on

Accounts to the  
General Ledger.

on the 28<sup>th</sup> Feb'y instant. - viz<sup>t</sup> Interest on Bills &  
Notes discounted Interest on Priv. & Loans, Interest  
on Loans on Mortgages, Stamps for Transfers of  
Bank Stock, Rents, & Profit on Gold in Bars.

To Debit the Account of General Charges with  
the amount of ship's Wages & of<sup>n</sup> Bill being  
£3732.1.2 - paid 6 December 1824.

Also to Debit the aforesaid Account of Profit  
and Loss, with such amounts as may be on the fol-  
lowing Accounts on the 28<sup>th</sup> Feb'y 1825: viz<sup>t</sup> General  
Charges, Wages, Pensions, Gratuities, Gifts, Taxes,  
and Ecclesiastical Dues, & Trade, men's Bills: And  
with £8000 - being the annual Allowance to the  
Governor, Deputy Governor & Directors.

— Agreed to

The Committee Agreed thereto.

Petition from Mary  
Watt —

Concerning the Petition of Mary Watt  
the Widow of James Watt Esq<sup>r</sup> late Head of the  
Inspector's Office, & who had been about 22 Years  
in the Service of the Bank — Stating that she is  
left with 3 Children depending on her for Support,  
also a Sister very much afflicted with a nervous  
complaint: that she has no means for subsistence  
in future, nor to provide payment of the Bills for the  
sickness & funeral <sup>of</sup> her late husband which amount  
to upwards of £95. — And therefore praying for relief  
Resolved.

— Resolution  
thereon.

That £100 be granted for the relief of  
Mary Watt. And also that she be put upon  
the Director's Charitable Fund. —

Further consideration  
of

The Committee resumed the consideration  
of the Petition of Rev. Mr. Kempthorne who,  
in



The Application in was permitted to resign the service of the  
of Honorable Humphreys Bank - without any allowances being granted for his  
future support. Mr. Humphreys therefore solicited, that  
his unfortunate situation may be indulgently considered.

Resolved. That the foregoing Application be not  
complied with -

The Governor laid before the Committee a  
application of John Harris - forwarding Letter from John Harris of the Reduced Office stating  
an extreme Case of pecuniary Distress, in which he &  
his family are involved. Soliciting relief.

Resolved. That £10 be granted for the immediate  
relief of the said John Harris; and that he be directed  
to complete, forthwith, the amount of his Security  
to that Bank, which has, for some time, been deficient;  
until which no consideration can be given to any  
advance, by way of Loan.

Letter from Mr. Freshfield  
relating to advance Letter from Mr. Freshfield Kaye & Freshfield - stating  
to Lord Combermere & that the Securities for a Lord Combermere Loan are  
Sir Charles Corbet. at length completed - for an Advance of £55,000 -  
and that there is another Transfer of Mortgage ready  
forming a part of Sir Charles Corbet's Loan - and as  
the money is to be paid in the Country, requesting a  
Bank Post Bill for £3360 - the amount of the  
said Advance - to be accepted to day, & payable to Eliza-  
bath Harding and James Shuffelham -

Agreed to be The Committee Agreed thereto - and to Report  
the same to the Court -

Mr. Galt & Dr. Galt.  
Mr. Thomson  
Mr. Manning  
Mr. Pearce  
Mr. Polo  
Mr. Bowden  
Mr. Mellick  
Mr. Hartman  
Mr. Dorian

Wednesday 2<sup>d</sup> March 1825

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavit sworn Affidavit. viz

John Reed ——— 1 Bank note £10 similar part destroyed.

Application from the  
Committee of the Seamen's  
Hospital —

An Application from the Committee of Management of the Seamen's Hospital Society, for further Assistance from the Bank — was considered: —

— has complied with — has not complied with.

Letter from Mr. Freshfield  
re - relating to a further  
Advance to Mr. Corbett  
Corbett & Co

The Governor laid before the Committee several Letters from Messrs Freshfield Kaye & Freshfield reporting - that the last Transfer but one in Mr Corbett Corbett's Loan, has been returned to them, with a request that it be sent down into the Country for execution - they therefore requested that Bank Post Bills for £2500 be drawn & accepted today for paying off the Mortgage in question - which is that of the Executors of John Bowdler. The names were specified, in which the Bills are to be drawn.

— Agreed to —

The Committee Agreed thereto & to Report the same to the Court.

Dr — As to an Advance of £17,111. to Geo Durant Esq

Also that every obstacle which prevented the Advance of £17,111. to George Durant Esq from being completed, is now removed - they therefore requested, that Bank Post Bills, (in certain specified names) to the foregoing Amount may be issued - to be paid to the respective parties in the Country, when the Mortgage Deed shall be executed.

The



Agreed to.

The Committee Agreed thereto - And to Report the same to the Court, (Min. Reported this advance & that it was instead of £21 100. as mentioned on the 6<sup>th</sup> January last.)

Securities completed for the advance of £23,000 to Mr. Auding Esq

Further, that the Securities are completed for the Loan of £23,000 to Walter Auding Esq and the money may be advanced immediately after it has received the sanction of the Committee.

Agreed to be

The Committee Agreed thereto; but as by a minute of the 16<sup>th</sup> ult<sup>o</sup> this advance had been acceded to when the Deeds should be presented - no further Report to the Court was deemed necessary.

Payment of the Advances to Lord Combermere Freshfield Esq - in the manner requested by the Freshfields -

The Committee also Agreed to the request of Messrs Freshfield Esq - to permit a Cashier to accompany one of their Clerks, to the Equitable Assurance Office, with £40,000 - to be paid to that Company - as part of the Loan to Lord Combermere - upon the Transfer of their Mortgage: the remaining £17,000 to be paid to Mr. Hambro & Co. His Lordship's Solicitor.

Recommendations to the Court

The Committee with a view to the Public Convenience, Recommended to the Court to Order,

- As to the present Cheques for payment brought to the Bank before 3 o'clock -

That all Cheques upon Banking Houses in the City of London, eastward of St. Paul's, paid into the Drawing Office before three o'clock, be presented for payment on the same day, and the Amount placed to the Credit of the parties paying in the same.

- That the Bank receive Dividends for persons having Drawing Accounts.

That the Bank do receive Dividends by Powers of Attorney for all persons having Drawing Accounts at the Bank.

- That persons having Drawing Accounts at the Bank, may pay in Dividend Warrants received upon

That all persons having Drawing Accounts at the Bank, shall be at liberty to pay into their Accounts, Dividend Warrants received upon Lists

lists previous to their becoming payable, and that all such drafts shall, when payable, be received by the Bank and placed to the credit of the parties paying in the same.

That the Bank receive  
Bank Bills for persons having  
Drawing Accounts &c

That the Bank do receive Exchange Bills for persons having Drawing Accounts at the Bank, and when the Bills shall become payable, either receive payment thereof with the Interest and thereon, or exchange the same for New Bills as the parties may direct. All money so received, either as Principal or Interest, to be placed to the credit of the Persons paying in the Bills.

That persons may  
draw for any sum not less  
than £5.

That all Persons having Drawing Accounts at the Bank shall be at liberty to draw for any sum not less than Five pounds.

Mr Governor & Dr. J. J. Fox  
A full Committee, ex-  
cept Mr. Pease.

Wednesday 9<sup>th</sup> March 1825

Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits sworn.

Math <sup>ew</sup> Masterman	1 B Note £10	Lost 12 Nov.
John Hunt	3 do	20 - Bank
Sam Lohman	1 do	10. part bank
Francis Stevens	1. Div <sup>3</sup> Warr.	12 10 0 Lost about 12 Nov.

Letter from Mr. Freshfield<sup>d</sup> relating to a further advance to Sir Robert Corbet &c

A Letter was read from Mr. Freshfield stating that he has arranged for paying off the last of the Mortgages affecting the Estate of Sir Robert Corbet which require to be paid in the Country,

and



- Continued -

and therefore requesting, that Bank Post Bills may be delivered to him for the amount of £ 2050 payable as under.

Mr. Mary Eliza Walford. — £ 1200  
Mr. Benjamin Fox — 850 £ 2050.

The Acceptance to be <sup>post</sup> dated, so that the Bills may be payable on Friday next.

- Agreed to -

The Committee Agreed thereto and to Report the same to the Court.

The Governor laid before the Committee the following Letter from Lord Liverpool & the Chancellor of the Exchequer viz

Letter from Lord  
Liverpool & the Chan-  
cellor of the Exchequer  
proposing that One  
Million of Exchequer  
Bills held by the Bank,  
be paid off &c -

House of Commons 12<sup>th</sup> March 1825.

Gentlemen.  
We have the honor to acquaint  
you for the information of your Court, that in  
furtherance of the Arrangements sanctioned by Par-  
liament in the last Session, for reducing the  
amount of the Unfunded Debt, it is our intention  
to recommend to the Treasury that £ 1,000,000 of  
the Exchequer Bills held by the Bank of England, and  
dated in March 1824, should be paid off.

We have therefore to request that you will be  
prepared to receive payment in money of Exchequer  
Bills to that amount, on the 21<sup>st</sup> of this month, on  
which day all other Bills in the possession of the  
Bank, which are dated in March last, will be  
exchanged for New Bills, in the usual manner.

We have the honor to be &c &c &c

Gov. & Directors  
of the Bank.

signed } Liverpool  
H. L. Robinson





Resolution on the  
State of the Banks &c.  
concerned.

That the Committee having examined the  
Banks Accounts are of opinion, that a Dividend  
may be made of 4 per Cent Interest and Profits, for  
the Half Year ending the 5<sup>th</sup> of April next: and that  
a Report be made to the Court accordingly —

Mr Genl & Depy Genl.  
Mr Thornton  
Mr Manning  
Mr Mullish  
Mr Harman  
Mr Pole  
Mr Bowden.

Wednesday 23<sup>rd</sup> March 1825.

The Minutes of the last meeting were  
read.

Affidavits examined.

The Committee examined & passed the following  
Affidavits.

George Bonfield —	1 Port Bill	£15-15-0	Lost 12
David Groom —	1 do	10-	Months Lost & not indorsed.
Will <sup>m</sup> Chambers —	2 B. Notes	55-	Lost 12
Edw <sup>d</sup> Chester —	1 do	20-	Months Lost & not indorsed.

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgage,  
with £250 — being 6 mos Int<sup>n</sup> on £10,000 due 27<sup>th</sup> Feb 1825  
from Thos Burch Western Esq  
200 — being 6 mos Int<sup>n</sup> on £10,000 due 19<sup>th</sup> March  
1825 from Francis Chidmoley Esq

Also to Credit the Account of Profit & Loss with  
£129,465 — being Interest on £4,315,500 Genl Bills  
at 2<sup>d</sup> per Cent per day for £14,700,000 — for Service of the  
Year 1823 — purchased — paid off 21 March 1825.

— Agreed to.

The Committee Agreed thereto.

Application of Mrs  
Amy Woodward

An Application was read from Amy Woodward  
stating the death of her Son T. W. Woodward and late a  
Clerk, and who was retired on a Pension, in Septem-  
ber 1824 — and requesting to be allowed to receive  
the

Application from Mr Woodward - The Amount of Pension due at his decease, and also some assistance towards his funeral expenses -

The Amount of Pension due to his deceased son to be paid - The Committee Agreed that £5-5-0 the amount of pension be paid to Mrs Woodward. but declined to grant any sum, on account of funeral expenses -

Application of John Taylor for an advance of wages. - An Application from John Taylor, employed in the Bank Note Office, to assist in keeping the Stamping Machines in repair - for an increase of wages - was not complied with.

Proposal of the Chief Accountant relating to burning £1 & £2 notes & cutting up Cash Books & Ledgers - The Chief Accountant submitted to the consideration of the Committee, that the £1 and £2 Notes for the Year 1818 should be burnt; and that the Cash Books & Ledgers for the Years 1810-1811 & 1812 should be cut up: the remaining Notes, Cash Books, and Ledgers will be in Rooms adjoining the Library for the Notes of £5 and upwards. As it is in -

Also for conso- lidating the two Libraries for Bank Notes &c - tended to unite the Office for £1 and £2 notes, with that for notes of £5 and upwards, it will follow, that the Libraries should be also connected; and if the above proposal is acceded to, the Clerks, who attend the Library for notes of £5 & upwards, will be competent, after a short period, to the additional Duties arising from the Libraries being consolidated. The Services of two Clerks, at present employed therein, may then be dispensed with -

Agreed to - The Committee Agreed to the foregoing Arrangements -

Examination of Officers & Heads of Offices - The Committee conversed with the Chief Accountant, the Chief Cashier & the Secretary, and also examined the Heads of Offices under its



Continued its Inspection. A satisfactory Account was received of the conduct of the Clerk and the execution of the business in the present quarter.

Quarterly Report ordered. That the Quarterly Report be made to the Court by the Directors.

Porters absent during the Quarter. The Chief Accountant reported, that the under-mentioned Porters have been absent more than 2 months.  
Bales - Withenicks, Bick, & Taylor absent 1 May.

Wednesday 30 March 1825

A full Committee. The Minutes of the last Meeting were read.

Affidavits examined. The Committee examined & passed the following Affidavits.

Robert Fielden	1 Post Bill	£50 Lost above 12 Months
Sam Blackford	1 Bank Note	10. lost & pt. lost
Fredk. Matham	1 do	5. do burnt
Col Chas Palmer	1 do	5. lost & pt. do
J G Wilson	1 do	5. do do

Resignation of George Clark - A Petition was read from George Clark of the Chief Cashiers Office - stating that he has been 28 Years in the Service of the Bank & that for several Years past he has been so severely afflicted with Asthmatic and Bilious Complaints as at length, totally to unfit him for the performance of the Duties required of him. He therefore solicited permission to retire from the Service of the Bank, and that he may partake of the liberality and bounty of the Court.

A Medical Certificate from Mr Hammond Surgeon at Edmonton accompanied the Petition.  
Resolved

Resolved,

That it be recommended to the Court of Directors to accept the Resignation of Mr George Clark, and to grant him an Allowance of £120 per Annum during pleasure.

A full Committee.

Tuesday 5<sup>th</sup> April 1825-

The Minutes of the last Meeting  
Minutes read. were read.

Mr & Mrs J. W.  
Mr Thornton  
Mr Harman  
Mr Lovell  
Mr Pole  
Mr Boddan

Wednesday 13<sup>th</sup> April 1825

The Minutes of the last Meeting were  
read.

The Committee examined & passed the following Affidavit &c.

John O'Neil — 1 B note — £5. Dexter & Co  
Emily Greco — 1 do — 5. Linister & Co

The Chief Accountant proposed to Debit the Account of Profit and Loss with £32,275, being payment of the Composition for exemption from stamping Bank Notes & Post Bills for 6 months, to 5<sup>th</sup> April.

And to Credit the said Account for one year's management, to the 5<sup>th</sup> inst. on £741,290 17. 1 1/2 being £255,387-3-1. on the 6<sup>th</sup> instant.

And to Credit the Account of Interest on Loans on Mortgage with  
£400 - being 6 mos interest on £20,000 due 15<sup>th</sup> Jan'y from His Grace The Duke of Devonshire.

180 - being 6 months interest on £2000, due  
the



— Accounts conti-  
nued.

the 28 March from the Dean & Chapter of <sup>149</sup>St. Andrew.  
£430 — being 6 months interest on £24,000 sent to <sup>149</sup>Spain  
from John Baker Esq.

Also to Credit the Account of Profit and Loss with  
£91,608. being interest to 5 April 1825 on Advances to  
the Trustees appointed by Act 3 G. 4. Cap 51.

— Agreed to

The Committee Agreed thereto —

Advance of £20,000  
on Mortgage, to Earl  
Cowper —

A Letter was read from Mr. Freshfield, —  
stating that the Securities for the Loan of £20,000  
to Earl Cowper are completed and that the parties  
would consider it a favor if they could receive the  
money this day, at one o'clock.

— Agreed to be

The Governor stated, that he had directed a  
compliance with the above request. The Committee  
approved of the same. And that it be reported to the  
Court.

Minute from the Com-  
mittee of Inspection for  
the Stock Office re-  
lating to Loans to  
Clerks —

The Governor laid before the Committee —  
A Minute from the Committee of Inspection for the  
Stock Office — suggesting that in future, no Loans  
will be granted to any Clerks, without the produc-  
tion of a detailed statement of expenditure for some  
years previous to the Application — as well as the  
Cause of immediate embarrassment.

Re — Re relating  
to inconvenience suf-  
fered in the Bank Stock Office, of interruptions & inconvenience  
by Stock Brokers  
here

Also another Minute from the same  
Committee — on a Report from the Principal of the  
Bank Stock Office, of interruptions & inconvenience  
being experienced in that Office, by certain Indi-  
viduals holding a Stock Market, therein recom-  
mending that a notice be given that on a repe-  
tition of such annoyances, the indulgence of

a Stock-market in that Office will be withdrawn.

Minute from the Committee  
of Inspection on the Cases  
of Bennett-Shackell &  
Andrews - who wish to  
resign &c &c

The Governor also laid before the Committee a Minute from the Committee for the Drawing Office. On the Cases of William Bennett, James King Shackell and William Andrews who have applied to retire from the Service, on account of ill-health. The Committee recommend that in these and similar Cases a Pension be granted for two or three Years, at the end of which, should these Persons remain in their present situation, the Pensions might be renewed, upon the same principle, after the production of proper Certificates.

The Governor states his having reported to the Court that a Deputation of Bankers had waited on him & the D<sup>y</sup> Gov. on the subject of the Plan laid before the Court on the 3<sup>d</sup> March last &c

The Governor having reported to the Court, that a Deputation of various Members of the Committee of Bankers had waited upon himself and the Deputy Governor, & stated different observations that occurred to them on the subject of a Plan which they understood the Bank contemplated for giving greater facilities to its Banking Department. - The Court Agreed to take this subject again into consideration, and requested the Committee of Treasury to offer any Suggestions which may occur to them.

- Statement to the Court that the Committee of Treasury had not changed its Opinion on the Plan &c

In consequence of this reference the Governor reported to the Court that the Committee had not changed its opinion respecting the measures Agreed to on the 3<sup>d</sup> March for facilitating the Banking Department of this House: And the Court thereupon

Resolved



— The Court refer to  
the Committee the mea-  
sures necessary to carry  
the Plan into Effect —

That it be referred to the Committee of Treasury  
to consider of the Measures necessary to carry into effect  
the proposed Plan for receiving Dividends, and giving  
other facilities in the Drawing Office. —

---

Thursday 11<sup>th</sup> April 1825.

The Committee appointed by the Court

- |                |              |           |
|----------------|--------------|-----------|
| Mr Governor    | (Bulmer)     | Mr Harman |
| Mr Dr Governor | (Richardson) | Mr Corrie |
| Mr Thornton    |              | Mr Pole   |
| Mr Manning     |              | Mr Bowden |
| Mr Pease       |              | Mr Dwyer  |
| Mr Skelton     |              |           |

A full Committee

O Wednesday 20<sup>th</sup> April 1825

Minutes read.

The Minutes of the last Meeting were read.

Affidavits exam<sup>d</sup>

The Committee examined &amp; passed the following

Affidavits, viz

William Rogers -	1 Post Bill £15. -	similar paid last.
John Schofield -	1 B Note -	10. - Bursar
Chas Plant	1 B. -	10. - Desrupt last

Dr of Styles Smith  
on the L<sup>g</sup> of £195 in  
Bank Note - from the

fragments of which, only Smith for Totl 130<sup>l</sup> relating to the L<sup>g</sup> of Bank Note  
£105. could be ascertained

The Committee also resumed the considera-  
tion of the Application and Affidavit of Styles  
Smith for Totl 130<sup>l</sup> relating to the L<sup>g</sup> of Bank Note  
£195 - the account fragments  
of which being examined by Mr Hawker, he  
could ascertain only, the fragments of notes to the  
amount of £105. but the number, & Dates  
thereof could not be made out.

—Recommendation

The Committee having received Testimony  
that £105 be granted also favorable to the character of the said Styles  
Smith - it was Resolved, to recommend to the  
Court that £105 be granted him, in answer to  
this Application.

Accounts to the  
General Ledger

The Chief Accountants proposed to Credit  
the Account of Profit & Loss, with £816.5-0 being  
the Amount of Interest received in full, the 13<sup>th</sup>  
instant, on Exchange Bills on the Consolidated  
Fund, in the quarter to 5<sup>th</sup> April 1825.

Also to Credit the Account of Interest on  
Loans on Mortgages with £1120 being for  
half a year Interest due 25 March last,  
on



183

on £56,000, advanced to James Backford Wildman Esq  
on Mortgage.

— Agreed to.

The Committee Agreed thereto—

Further Advance of  
£17,000 to Sir Corbet Corbet's  
Corbet's Trustees & Trustees. A Letter from Mr Freshfield was read. Re-  
porting that in the Loan to Sir Corbet Corbet's  
Trustees, the parties propose to attend in a few  
days at the Bank to receive the £17,000 on the  
Transfer to the Bank of the Mortgage from Sir  
C. Corbet to the Honorable Mrs Agar.

— Agreed to &

The Committee Agreed to the said Advance, &  
to report it to the Court of Directors.

Mr Freshfield stated— Mr Freshfield also stated the sum advanced to  
make on the Advances Sir Corbet Corbet's Trustees, making together £102,550—  
to Sir C. Corbet & and the reason why it fell short of £104,000 which  
was the amount proposed to be taken—

Recommendation to  
the Court relating to the  
Clerks in the Chief  
Cashier's Office.

Resolved, to recommend to the Court.

That James Ballard be appointed 4<sup>th</sup>  
Clerk in the Chief Cashier's Office, in the room of  
Geo Clark who has resigned the Service.

John Willis—5<sup>th</sup> Clerk, in the room of Jas Ballard  
Mess<sup>rs</sup> Marshall & Co I Willis

Thos Gleadow—7<sup>th</sup> Clerk, in the room of Mess<sup>rs</sup> Marshall & Co

John Taylor of the Cash Book Office to be the 8<sup>th</sup>  
Clerk, in the room of T. Gleadow.

Further Consideration  
of the Application of  
Andrews, Bennett  
Shackleton to resign  
&

On further consideration of the reference  
from the Committee of Inspection for the Drawing Office &  
relating to Thomas Andrews, William Bennett and  
Jas King Shackleton, Clerks in the Cheque Office, who  
have applied to retire on a Pension, on account of  
ill health. It was Agreed, That

That the Governor be requested to inform them,  
 - The Governor request  
 to communicate the that the Committee did not deem it expedient to  
 Opinion of the Committee grant Pensions to them, they having been only about  
 10 the said Clerk & seven years in the Service, and during that period  
 having had frequent & long Absences. But, that a  
 further leave of Absence for 6 months was granted  
 them, with the hope that at the expiration of that  
 period, they will be able to return to their Duties, at  
 the Bank -

A full Committee

Wednesday 27<sup>th</sup> April 1825

Minutes read.

The Minutes of the last Meeting were  
 read.

Affidavit read.

The Committee examined & passed the  
 following Affidavit.

Robert Wythant for 213 Notes - £40 Simister paid  
 bank

Accounts to be  
 Journal Ledger

The Chief Accountant proposed to  
 Credit the Account of Profit & Loss with £2651.3.3  
 received for one Year's Management to 5<sup>th</sup> inst.  
 on £7,209.311-14-3. transferred to the Commis-  
 ioners for the Reduction of the National Debt  
 on Account of Life Annuities.

Also to Credit the Account of Interest  
 on Loans and on Mortgages with the following Sums.  
 £400- for 6 mos Interest on £20,000 due 22<sup>nd</sup> inst<sup>l</sup>  
 from The Duke of Devonshire.  
 400 for do on £20,000 due 24<sup>th</sup> inst<sup>l</sup>  
 from W. G. D. Tyssen Esq.  
 735. 00- for Int<sup>l</sup> on £70,000- to 5<sup>th</sup> inst<sup>l</sup>  
 from J. G. B. Estcourt &  
 J. H. S. B. Estcourt Esq



Accounts con- £500- in part of 6<sup>th</sup> mo interest on £50,000 due 31<sup>st</sup> Jan<sup>y</sup> East  
 turned from W. Wynne Esq

Also to Credit Interest on Private Loans with  
 £72-5-6- received of William Hamm and paid on £20,000  
 advanced him 26<sup>th</sup> March 1825.

Agreed to.

The Committee Agreed thereto

Wednesday 4<sup>th</sup> May 1825.

A full Committee  
 except Mr Pole

The Minutes of the last meeting  
 Minutes read - were read.

The Committee examined & passed the  
 Affidavits exam<sup>d</sup> following Affidavits viz

John Alden Clarke — 3 Div<sup>d</sup> Warr<sup>4</sup> £42. Lost 12  
 Months -  
 William Hill — 2 B holes - 10. Sixteen  
 parts lost

Oration of  
 Eliz<sup>th</sup> Taylor.

A Petition was read from Elizabeth  
 Taylor, widow of John Taylor dec<sup>d</sup> late a House  
 Porter & Watchman, who had been 5 Years in the  
 Service of the Bank. Mrs Taylor stated that she  
 is left with one Child, in destitute Circumstances,  
 and that, for ambulatory, Bill, Funeral Exp<sup>ces</sup>  
 & Rent, there is now owing £12-4-6. which  
 she is unable to pay. She therefore prayed for relief.

£30 granted. Resolved. That £30 be granted for the relief of  
 the said Elizabeth Taylor.

Consideration of the  
 Resolutions of the  
 Court of 3<sup>rd</sup> March

The Committee having considered  
 of the measures necessary to carry into effect the  
 Resolutions of the Court of Directors of the 3<sup>rd</sup>

3<sup>o</sup> of March 1825 for receiving Dividends, by Powers of Attorney & for giving other facilities in the Drawing Office - Recommended to the Court the Court of Measures, to Order that they be carried into execution, with the exception of that, relating to Escheguer by Powers of Att<sup>y</sup> for all Bills, on which they will Report hereafter. persons who have drawn - ing Accounts at the Bank. That for the purpose of receiving Dividends, the following Arrangements be proposed -

That Powers of Attorney for the receipt of Dividends be made out in the names of six Cashiers of the Bank, of which number the two Chiefs shall form a part, and that when executed, they shall be transmitted to the Bank to be entered into a Book by the Chief Accountant, who shall therefrom make out a List of Dividends to be received for the information of the persons appointed to receive them, who are to place the Amount of the several Dividends to the respective Accounts of the parties entitled thereto in the Drawing Office. That the Principal of the Accountants Drawing Office be furnished with a Duplicate of the Dividend List, and that he report to the Chief Accountant, if any Dividend contained in the List shall not have been placed to the Account of the Party entitled thereto, who, upon Application to the Chief Cashier shall receive information respecting said Omission.



A full Committee  
except Mr Mellish.  
minutes read.

187  
Wednesday 11<sup>th</sup> May 1825

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following Affidavits viz<sup>t</sup>

(David Howland	1 Port Bill	£10.	Lost above 12 Months.
William Stevens	1 Banknote	5.	} Sinister parts lost
Matilda Glover	1 do	5.	

Accounts to  
General Ledger.

The Chief Accountant proposed to Credit the Account of Interest on Loans on Mortgages, with the following Amounts.

£500- - rec<sup>d</sup> of Sir John Twiss & Co<sup>ts</sup> for 6 Mths Interest on £25,000 due 9<sup>th</sup> April last

310- - of Col Wm Palmer for 6 Mths Interest on £15,500- due 10<sup>th</sup> April last

Also to Credit the Amount of Interest on Private Loans with £46-0-6 for 30 days, Interest to 30<sup>th</sup> April last received of Henry Paynes Ward on £14,000 advanced him - which has been paid.

Agreed to

The Committee Agreed thereto.

Resolved.

That Jos<sup>ph</sup> Littlepear  
appointed to the  
Sunday Duty &c

That Thomas Jos<sup>ph</sup> Littlepear  
Head of the Bank Stock Office, be appointed to  
the Sunday Waiting Duty - in the room of Mr  
Richard Gale deceased.

The Committee  
Agree

The Committee Agreed to the  
following Arrangement for receiving Exchequer  
Bills, as Deposit from persons having Drawing  
Accounts at the Bank. viz<sup>t</sup>

The

Arrangements for  
receiving Exch. Bills  
as Deposits for persons  
having Drawing Ac-  
counts at the Bank.

The Exchequer Bills to be delivered by the  
proprietor or by some person on his behalf to the  
Bill Office, where the Amount is to be ascertained  
and entered in a part of the Owners Bank-book,  
separate from his Cash Account. The Book,  
together with the Exchequer Bills, to be carried by  
a Clerk from the Bill Office, to an Office to be  
established or appointed for that purpose, where  
the entered Amount is to be agreed, with the  
Exchequer Bills, which are to remain in Custody  
of the Principal of that Office. The Bank-book  
to be returned to the person who has Deposited  
the Exchequer Bills, and always to accompany  
such Deposits.

When the Exchequer Bills are reclaimed,  
a printed Order, of the following form may

To the Cashiers  
of that Bank.

Please to deliver to \_\_\_\_\_ or  
bearer Exchequer Bills amounting to \_\_\_\_\_  
of the undermentioned description

£ \_\_\_\_\_

ATB

to be presented at the Bill Office, from whence  
a Clerk shall accompany the bearer to the Office  
where the Exchequer Bills have been Deposited,  
when the amount described in the Order shall  
be delivered to the bearer, after writing off  
the Exchequer Bills from the Bank-book,  
which must always accompany the Order.



Mr Gov. & Dr Gov.  
Mr Channing  
Mr Pease  
Mr Dorrin  
Mr Pole  
Mr Bowden  
Mr Drews —  
Mr Mellish  
Mr Harman.

159  
Wednesday 18 May 1825.

The Minutes of the last Meeting were

read.

The Chief Accountant proposed to Credit the Accounts to the Account of Interest on Loans on Mortgages with General Ledger the following sums viz

£307. 14. 0 for half a year Interest on £15,385 due 12  
May rec<sup>d</sup> of Mary Ann Chaplton Esq  
200 — for 0 — — — — on £40,000 due  
17 May rec<sup>d</sup> of the Duke of Devonshire

Also to Credit Interest on Private Loans with  
£135. 17. 9 received for 31 Days Interest on £40,000  
advanced Andrew A. Micville — which has been  
repaid.

— Agreed to.

The Committee agreed thereto.

Petition of Mary  
Holland.

On reading the Petition of Mary Holland  
Widow of Thomas Holland Esq<sup>r</sup> late a Clerk, & who  
had been 28 Years in the Service of the Bank: —

Resolved

That the said Mary Holland be put  
to be put on the Char<sup>ty</sup> upon the Directors Charitable Fund.  
votable Fund.

Letter from Mr. Fresh-

field stating Colonel  
Rawston wish to know  
whether the Bank in-  
tend to reduce the rate of  
Interest on Mortgages

A Letter was read from Mr Fresh-

field stating, that an Application had been made  
to him by Col<sup>l</sup> Rawston, to know, whether the  
Bank intended to reduce the rate of Interest  
up on his Mortgage, as other public Bodies  
advanced Money at 3 1/2 per Cent.

Mr

A request also from Mr. Freshfield also inclosed Copy of a Letter  
 Mr. Weston - as to the  
 reduction of the rate of Interest from Mr. James Weston, making a similar inquiry  
 about on Mortgage - at the request of Mr. Punch Weston, and  
 stating that he understands the reduction of  
 Interest above mentioned, has been made by  
 the Equitable and Sun Fire Offices.

Resolved.

That Mr. Freshfield be authorized

to state that the Bank

has no intention to reduce

the rate of Interest upon Advances

made on Mortgage.

reduce the rate of Interest upon Advances

made on Mortgage -

made on Mortgage -

Mr. Governor & D. Geo.

to the Committee

except Mr. Manning &  
 Mr. Pearce

Minutes read.

read.

Affidavit examined.

Thursday 26<sup>th</sup> May 1825.

The Minutes of the last Meeting were

The Committee examined & passed the  
 following Affidavit viz

Edw. A. Scarlett — 1. Port Bile. £50. Last 12  
 Months.

A Petition was read from Martha  
 Gibson Widow of William Gibson formerly  
 a Clerk in this House stating that she is in  
 embarrassed Circumstances, & praying for Relief.

Statement thereon

As it appeared that in 1817, after the death  
 of her Husband, the sum of £200 had been

not complied with.

granted to Mrs. Gibson the present Petition was  
 not complied with.

The Governor signed an Order

for £100 to W. Roberts

Mr. Porter &

The Governor signed an Order for

Ten pounds, to William Roberts, House. Porter.



161

to enable him to go into the Country for the recovery of his health.

The Governor laid the following Letter from Mr Rothschild before the Committee. viz

2 New Court 26 May 1825.

Letter from Mr Rothschild.

Mr Rothschild proposing  
arrangements for  
payment of Loans  
made to him.

I beg to submit the following  
Arrangement for the payment of the undermen-  
tioned Loans - which I will thank you to place  
before the Committee.

£250,000 1. 1. q. Balance of Gold Acct.  
615,000 do 1 "mili".

I will repay the first Loan by your discounting  
for me Two hundred thousand pounds of foreign  
bills in the course of a week or ten days, & the latter  
by three Instalments.

Two hundred thousand pounds in July next  
Two hundred thousand pounds - August do.  
Two hundred & fifteen thousand pounds Sept. do.

I am Gentlemen

Yours Humble Servant

Signed J. M. Rothschild.

To the Governor &

Deputy Governor of the Bank of England.

Resolved,

That the Committee Agree to the  
foregoing Arrangement.

Resolution  
thereon —

Refuge Committee  
 ex<sup>te</sup> in Throat  
 on Pole -  
 Minutes read.

App'd as its exand.

Wednesday 1 June 1825

The Minutes of the last Meeting were read.

The Committee examined & passed the following

App'd as its exand.

John Hood Smith	1 Port Bill	£20 -	} Lost and not indorsed
John Hodgkinson	10 <sup>0</sup>	10	
Joseph Pandy	1 B Note	10	Mutilated.

Further Petition from  
 Martha Gibson

A Petition was read from Martha Gibson stating, that her Son James Gibson a Clerk in this House, who had gone into the Country, on account of ill health, is deceased; and that she is destitute of the means of paying the expence of his funeral & the Amount of his Surgeon's Bill &c (about £32/-) she therefore prays for relief.

(It appeared that £12.7.11. is due to James Gibson for Salary) And it was

£21 Granted  
 her.

Resolved,

That Twenty one pounds be granted for the relief of Mrs Martha Gibson.

Application for aid  
 to the Annual Sermon  
 for the City of London  
 National Schools.

An Application was read from the Rector and Church Wardens of the United Parishes of St Margaret, Lothbury and St Christopher Le Stocks, soliciting a Contribution from the Bank to the Annual Sermon for the benefit of the City of London National Schools.

Resolution  
 thereon.

Resolved, That it be recommended to the Court of Directors to grant Ten pounds, in compliance with the foregoing Application -



The Governor laid before the Committee a Letter from the Governor of the Bank of Ireland - Stating - Ireland on the result that through the Governor's letter to Mr Guinness he had heard the result of the negotiations with the Deputa- tion from the Irish Bank, lately in London - namely, that the Charge for management to be made by the Bank of England, was to be "One quarter per Cent on the first million, One eighth per Cent on all amounts exceeding One million, the quarter per Cent on the first million always retained." And that the Bank Stock-Broker is to charge  $\frac{1}{16}$  per Cent on all Stock bought and sold.

Further, that the Deputation had also to be made upon several, that the Bank of Ireland was to be permitted to obtain Advances of money when required, upon the security of a Deposit of Government Stocks or Exchequer Bills. A request was added, for information, as to the mode in which this matter should be arranged.

The Governor acquainted the Committee, that he should reply to the foregoing Communication from the Governor of the Bank of Ireland.

A full Committee except Mr Harman.

Wednesday 8<sup>th</sup> June 1825.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits, viz

John Spencer — 2 Post Bills — £280.10 Loss & not indorsed  
 Rev Nathaniel Mainwright 2 B notes — 20. Sixty parts lost

Resolved, That Anthony Motley Head of the Bank Note Office be appointed to the Sunday-Duty, in the room of Robert Willis deceased.

Anthony Motley appointed to the Sunday waiting Duty.

Petition of Sarah  
Ward.

A Petition was read from Sarah Ward the  
Wife of James Ward late of the Dividend pay-Office,  
stating that she is in great distress, and soliciting  
relief to enable her to purchase some furniture  
and clothes, for herself and family.

It appeared, that James Ward was discharged  
from the Service 14<sup>th</sup> Nov<sup>r</sup> 1822. and that the allowance  
of £2 per week to his wife did not commence till  
16 Jan<sup>y</sup> 1823. It was therefore

Resolved, That £25 be granted for her relief  
of Mrs Sarah Ward.

Petition of Susannah  
Baines.

A Petition was read from Susannah  
Baines the Widow of Edw<sup>d</sup>. Baines  
who <sup>was</sup> retired from the Service 1<sup>st</sup> Nov<sup>r</sup> 1821. on  
a Pension of £80 per Ann<sup>y</sup> part of which £40 had  
been sold to the Bank, and the remaining £40  
paid, as it became due to his wife, who is left  
with 3 small Children, in much distress, &  
therefore prayed for relief.

Resolved, That Susannah Baines be put  
to be put upon  
the Charitable Fund & upon the Directors' benevolent Fund - and also,  
that Improvements be granted for her relief -

Petition of Mary Ann  
Poppleton.

A Petition was read from Mary  
Ann Poppleton Widow of John Lawrence  
Poppleton Esq<sup>r</sup> formerly Head of the L<sup>th</sup> Regt  
Canal<sup>l</sup> Ammunition - who was retired from the  
Service in Septem<sup>r</sup> 1821.

Resolved, That Mary Ann Poppleton be  
put upon the Charitable Fund & put upon the Directors' Charitable Fund.



The Governor laid the following Letter

Letter from Lord Liverpool & the Chan-

cellor of the Exchequer  
requesting an Advance  
to pay off the £5 per Cent  
Annuity 1797 - &c

Gentlemen.

Downing Street  
12<sup>th</sup> June 1825.

The Holders of Five per Cent Stock  
created in the Year 1797, being entitled on the 5<sup>th</sup>  
July next to have the said Stock converted into  
£3 per Cent Consolidated Annuities, or to be paid off  
in Money, - We have to request that You will  
inform us, whether the Bank of England will  
engage to advance such a sum as may be re-  
quired for the above purpose, but which cannot  
be considered, upon the deposit of Exchequer  
Bills in their hands, bearing Interest at the rate  
of 1½ per Cent per Diem - such Exchequer Bills to be  
charged upon the Aid of the year, and to be either  
paid off in Money or exchanged in the usual course.

If that Bank should accede to this proposition  
it is our intention that Exchequer Bills should  
be deposited and that that Bank should receive  
Interest upon them according to their actual  
advances, which must depend upon the  
Application of the parties. We are

The Governor & Directors of  
The Bank of England

Liverpool  
Thos. P. Robinson

Resolved. That it be recommended to the Court  
of Directors to comply with the foregoing Proposal  
from Lord Liverpool & the Chancellor of the Exchequer

- Resolution  
Thereon -

Wednesday 15<sup>th</sup> June 1825

A full Committee  
Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed the following

App'd as it regard<sup>d</sup>. App'd as it. viz

For John Smith Wilson } 713 Notes - £35. Lost at one  
Gov of the Wells on the } 12 Months.

Application for a fur-  
ther advance of £5000  
to Mr. Trevanion & Son

The Governor laid before the Committee a  
Letter from Mr H. Coode, on the behalf of Mr W.  
Trevanion & his Son for a further advance of £5000  
on mortgage, in addition to the sum of £5000. al-  
ready advanced.

Agreed to be

The Committee agreed thereto - and referred  
the Application to Messrs. Freshfield & Co. to report  
thereon.

Resolved,

Plates to be engraved  
for Bank Post Bills  
of various amounts.

That the Governor be requested to  
Order Plates to be engraved for Bank Post  
Bills for £11. £12. £13. £14. £16. £17. £18 &  
£19. in the same form as the present ones.

The Governor laid the following Letter  
from Lord Liverpool & the Chancellor of the Exchequer

Letter from Lord Liverpool before the Committee. viz

Treasury House 14 June  
1825.

John Robinson proposing  
to pay off One Million of  
the Exch<sup>d</sup> Bills held by  
the Bank &c

Gentlemen.

We have the honor to acquaint you  
for the information of your Court, that in fur-  
therance of the Arrangements sanctioned by  
Parliament in the last Session for reducing  
the amount of the unfunded Debt, it is our  
intention to recommend to the Treasury that  
One Million of the Exchequer Bills held by  
the Bank of England and dated in June 1824,  
should be paid off.

We



- Letter continued

We have therefore to request that You will be prepared to receive payment in Money of Exchequer Bills to that Amount on the 25<sup>th</sup> of this month, on which day all other Bills in the possession of the Bank which are dated in June last, will be exchanged for New Bills in the usual manner. We have the honor to be

signed *Livingstone*  
*Thos. R. Robinson*  
 of the Bank of England.

- To be communicated to the Court.

Resolved, That the above letter be communicated to the Court of Directors.

Wednesday 22<sup>nd</sup> June 1825.

a full Committee except Mr. Norton.

Minutes read.

The Minutes of the last meeting were read

Examination of Officers & Heads of Offices -

The Committee conversed with the Secretary, the Chief Cashier and the Chief Accountant, and also the Heads of Offices under its inspection. a satisfactory account was received of the Conduct of the Clerks and the execution of the Business in the present Quarter.

- Report to be made to the Court.

Ordered, That a Quarterly Report be made to the Court of Directors.

Porters & Watchmen absent during the Quarter.

The Chief Accountant reported the undecommissioned Porters & Watchmen had been absent more than three Months Porters, Bales, Witherick, Pick & Roberts Watchmen. Hay and Mount.

The following letter from Mr. Pease being

being read viz<sup>t</sup>

Let it be remembered that  
by requesting that  
the Loan for the accommo-  
dation of the Banking  
House at Devonport may  
be continued for another  
Year.

To the Governor, Deputy Governor  
and Directors of the Bank of England  
Gentlemen,

In a letter addressed to you on  
the 26<sup>th</sup> May 1824 conjointly by myself,  
Mr Estcourt and Mr Clutterbuck, of which  
the enclosed is a copy, we stated our  
belief that in the course of a year we might  
reasonably expect the sale of the Landed  
Estate which was assigned to us as a  
Security for the Notes in our Names  
discounted by the Bank for the  
accommodation of the Banking House at  
Devizes.

The Estate has been recently  
bought by the Trustees of Mr. Watson Taylor  
for Sixty three Thousand pounds. The  
Title Deeds are under examination, and  
no difficulties are expected, but as these  
proceedings always require some  
lapse of time, without certainty when  
they may be completed; and the year  
expiring this Month which terminates  
the period, of one year granted for the  
Loan. I have to request on my own part,  
and on the part of Mr Estcourt and Mr  
Clutterbuck, that the Loan may be  
continued as it may be found advisable,  
not to exceed the extent of another year,  
in the same manner, and under the  
same Securities as have taken place  
hitherto. I have the honor to be &c. &c.  
London 18<sup>th</sup> June 1825. Signed John Pearce.

Resolved



Recommended  
to the Court

Resolved,  
That it be recommended to the  
Court of Directors to comply with the  
foregoing letter.

A full Committee  
except Mr Harman

Wednesday 29<sup>th</sup> June 1825

The Minutes of the last meeting  
Minutes read. were read.

The Committee examined and  
passed the following affidavits viz<sup>y</sup>  
James Dupree a Bank note £50 lost 12 months  
Thos Harrison 3 D<sup>rs</sup> ..... 20 } Dexter part lost  
Robert Mulock 1 D<sup>r</sup> ..... 50 }  
Frances Gattand 1 D<sup>r</sup> ..... 5 Dexter part  
Thos Mullet Evans 1 D<sup>r</sup> ..... 10 sin<sup>g</sup> part lost

Letter from Mr  
Freshfield stating that  
the Securities for advan-  
cing £12,000 to Mr J. D.  
and A. D. Bassett are  
completed &c &c

The following letter from Mr  
Freshfield was read viz<sup>y</sup>

New Bank Buildings,  
Sir, 28<sup>th</sup> June 1825.

I beg to report that the Securities  
for the remaining part of the Loan to Mr  
J. D. Bassett and Mr A. D. Bassett have for  
some time past been completed but the  
Notices to the existing Mortgages are only  
now at the point of expiring - The Loan  
is for £42,000, of which £30,000 was advanced  
in February last, the remainder (£12,000)  
is to be distributed among persons residing  
in Dorsetshire and Devonshire and (with  
the exception of Mr Dennis a Mortgagee for  
£4000) wish their Money to be paid them  
at their places of Residence Mr Dennis's

Notice

Letter from the Fresh-  
field continues -

Notice expired on the 7<sup>th</sup> of next month  
but he will consent to receive his  
Money in London thro' Messrs. Barclay & C<sup>o</sup>.  
and for which purpose he will transmit  
us proper instructions and the Transfer  
of his Mortgage will be executed in the  
presence of our own Agent, but I  
must beg the favor of your entrusting  
me with Bank Post Bills, made  
payable to the several persons & for the  
several Sums understated\*, and I will  
lose no time in sending one of my  
clerks into the Country with the Bank  
Post Bills to settle the transaction  
entirely.

I have the honor to be  
Sir &c. &c.

J. W. Freshfield.

To the Governor  
of the Bank. }

Thos. Manning Esq. £  
Poole, Dorset. 5000

John Pike Esq.  
Barnstaple Devon. 310

Mr. Wm. Laro  
Barnstaple Devon

John Comlyn Esq. £2600  
Inner Temple  
London

all to be accepted so  
as to become due on  
the 1<sup>st</sup> July next.

Agreed to & the  
reported to the Court.

The Committee agreed thereto, and  
to report the same to the Court.

Application from Joshua  
Freeman that the payments  
on the Loan granted to him  
may cease for 12 Months

An application, <sup>was read</sup> from Joshua  
Freeman (Inspector) requesting that  
the Quarterly payments of £5 each on  
the Loan granted him on the 2<sup>d</sup> Aug: 1822  
may cease for 12 Months, which the  
Committee complied with.

Agreed to

Accounts to the  
General Ledger.

The Chief Accountant proposed to  
credit the account of Interest on Loans  
on Mortgages with the following sums  
viz. £1200 received from his Grace Wm.  
Spencer Cavendish Duke of Devonshire  
Six months Interest on £60,000 to the 1<sup>st</sup> June 1828



— Accounts con-  
tinued —

£1622.12.10 Ditto from the Honble Wm  
Pole Tylney Long Wellesley for Interest on  
£95,450 to 26 May 1825.

£597.5.2 Ditto from Peter Langford Brooke  
Esq. 3 months and 45 Days Interest on  
£40,000 to 1<sup>st</sup> July 1825

£287.2.1 Ditto from Walter Rusing Esq  
102 Days Interest on £23,000 to the 24<sup>th</sup> Instant

Also to credit the account of Interest  
on private Loans with

£99.11.11 received for Interest from  
Chambers & Son.

and to credit profit & loss with  
£23,500 received for Interest on £1,000,000.  
Exchequer Bills for £15,000,000 for service  
of 1824 paid off. —

£8185.1. — Ditto on £345,300. 8<sup>th</sup> exchanged

Wednesday 6<sup>th</sup> July 1825.

a full committee  
except M<sup>r</sup> Thornton

& M<sup>r</sup> Manning.

The Minutes of the last meeting

Minutes read. were read.

Affidavits examined.

The committee examined and  
passed the following affidavits viz<sup>t</sup>  
John Eccleston a Bank post Bill £500 lost 12  
months  
Robert Shepherd a Bank note £30 partly  
lost.

Accounts to the  
General Ledger

The chief accountant proposed to  
debit of the account of Bank notes of £5  
supwards, with £105. mutilated notes paid  
out of Petty Cash

Payment of £11.6.3  
to M<sup>r</sup> Brewer

The Governor signed an order  
for £11. 6. 3 to M<sup>r</sup> Brewer the amount of  
his

his Disbursements and expences since  
the 24<sup>th</sup> Dec<sup>r</sup> last

The Governor reports on  
Letters received from Mr  
Freshfield that he had  
given directions for com-  
plying therewith -

The Governor acquainted the  
Committee that subsequently to their  
last meeting, he received the undermentioned  
letters from Mr Freshfield, and has given  
the necessary Directions for complying  
therewith to the Chief Cashier, viz<sup>t</sup>

New Bank Buildings  
29 June 1825

Sir

Letter from Mr Fresh-  
field proposing advan-  
ces of part of the Loan  
on mortgage to Sir H  
P. Hoghton -

In the Loan to Sir Henry P  
Hoghton the Advance is to be made  
(as you perhaps recollect) upon transfers  
of existing Mortgages of which there  
are nineteen.

From various causes these  
Mortgages must be taken up at different  
times and I have today received a  
transfer of one of them for £2000 with  
a proper Authority from the Mortgagees  
who are entitled to the Money to pay  
it into the Banking House of Sir Richard  
Carr Glyn & Co to the Credit of Mess<sup>rs</sup>  
Clayton & Co Bankers in Preston - I  
inclose the Authority the Signatures of  
which are attested by my Agent, and  
shall be obliged to you to give Directions  
for the payment of the Money immediately.

Sir Henry P. Hoghton's Solicitor  
has been here to day and I find that he  
has made arrangements with some  
of



*Letter continued.*

of the Mortgagees to receive their Money in Lancashire on Thursday next and some following Days and I propose in this case as was done in that of Sir Corbet Cortell's to send a clerk down to attest the execution of the Securities and deliver Bank post Bills to the parties; the particulars of the Bills now wanted I shall communicate to you tomorrow, I had not the means of making this Report in time for the Committee.

I propose as matter of convenience to keep the Securities as they come in until I am enabled to send the whole to the Bank.

I have the honor to be

Sir

Your faithful & able Serv<sup>t</sup>  
J. W. Freshfield.

The Governor  
of the Bank of  
England.

New Bank Buildings  
30 June 1825.

Sir

Underneath are the particulars of the Bank post Bills which will be required in the case of the loan to Sir Henry P. Hoghton as intimated in my letter of yesterday and I shall be obliged by your giving directions for their being made payable on the <sup>7<sup>th</sup></sup> July

I have the honor to be  
Sir  
Your faithful & able Serv<sup>t</sup>  
J. W. Freshfield.

W<sup>m</sup>

*Further Letter from the  
giving particulars of the  
amount of Post Bills  
for the loan to Sir H. P.  
Hoghton.*

Account of Post Bills  
for the Loan to Sir R. P.  
Kington.

W<sup>th</sup> Ellen Fletcher and W<sup>th</sup> Barton  
Fletcher Allen £9300  
W<sup>th</sup> Thomas Westby ..... 2000  
W<sup>th</sup> Elizabeth Propper ..... 1000  
W<sup>th</sup> James Bradock, W<sup>m</sup>  
Whitaker and John Brown } 20,000  
£ 32,300

To the Governor  
of the Bank of England

Approved and  
to be reported to the Court, and Resolved,  
The Committee approved thereof,  
To report the same to  
the Court of Directors

A full Committee

Wednesday 13<sup>th</sup> July 1825

The Minutes of the last meeting  
minutes read. were read.

The Committee examined and passed  
the following Affidavits

John Kisdale a Bank post Bill and  
54 Bank notes amounting to £460  
Dexter parties lost.

Accounts to the  
General Ledger.  
The Chief Accountant proposed  
to credit the account of Interest on loans  
on Mortgage with the following sums  
viz<sup>t</sup>

£745.12.10 for Interest to the 10<sup>th</sup> Int<sup>y</sup>  
received of James Beckford  
Wildman Esq on £60,000  
£800. for Interest to 29 June rec<sup>d</sup>  
of Edward Sheldon Esq on £40,000  
Also



Accounts continued

Also Interest on private loans with  
£118.18<sup>p</sup> received of Andrew Amadieu Miville  
for 31 Days Interest on £35,000

The Governor laid before the Committee  
the following letters from M. Freshfield, and  
J. H. Devonshire Clerk to Messrs. Freshfield  
May & Co. Esqrs.

Letter from Mr. Fresh-  
field requesting Post  
Bills for an advance of  
£24,100 part of the loan  
to Sir H. P. Houghton.

Sir

New Bank Buildings  
13 July 1825.

In consequence of the very great  
difficulty in bringing to a close the loan  
to Sir H. P. Houghton, it was arranged that  
I should send a Clerk into Lancashire to  
arrange with the different Mortgagees  
on the spot & by your authority Bank Post  
Bills were issued for such sums as I  
knew would be immediately received,  
but on the Clerk's arrival at Preston he  
found that by delaying his return a few  
days he would be able to settle nearly  
all the remaining transactions and  
I now take leave to inclose his letter  
received by the post & to recommend, if  
no objection occurs to you, that the Bank  
Post Bills mentioned in his list  
amounting to £24,100 should be drawn  
and accepted in the manner suggested  
by him, but I take leave particularly  
to request your attention to the importance  
of having them sent by this night's  
post.

I have the honor to be  
Sir Sir

The Governor  
of the Bank of England.

(Signed) J. W. Freshfield.

Preston

<sup>th</sup>  
Preston 11 July 1825

Sir,

Letter from T. H. Devons-  
shire to Mr Freshfield -  
giving the particulars  
and amount of the Bank  
Bills - for the advance to  
Sir H. P. Houghton. -

On the other side are the  
particulars of the Bank post Bills which  
must be sent down to me if you approve  
of the course I mentioned in my letter  
of the 9<sup>th</sup>. There is a great deal of ill  
humour here amongst the Mortgagees,  
and another has this morning intimated  
his determination not to accept his  
Money without further notice or  
equivalent Interest, and I beg to be  
understood that I am not in a condition  
to say that all the Money will certainly  
be used if I have it, but yet I have  
little doubt that if I had the Money Sir  
Henry Houghton (who at any rate is  
exceedingly anxious to complete this  
arrangement of his) would bring those  
who yet stand out, to Terms, and unless  
the Bank will run the Risk of some  
Bills being issued which by possibility  
I may after all be obliged to bring  
back, I don't know when this transaction  
will be brought to a close.

I hope you will be good enough to  
desire the Gentlemen at the Bank to  
accept the Bills so as to make them  
payable on Friday or Saturday that I  
may not lose any opportunity which  
may occur of using them.

I am

Sir

your faithful Serv<sup>t</sup>.  
T. H. Devonsshire

P.S.

you will please to address the Bills to  
me



Continued

to me at Messrs. Pilkingtons.

W <sup>m</sup> Hugh Dawson	£2000	
W <sup>m</sup> Will <sup>m</sup> Tomlinson	2500	
Miss Jane Brown	1400	
W <sup>m</sup> Mary Cooper	1400	
Thos <sup>t</sup> Batty Addison Esq	1400	
W <sup>m</sup> Alice Winstanley	900	
William Shaw Esq	900	
Thos <sup>t</sup> Markie Esq	3500	} these parties request to have it all in £500 Bills
John Dilworth Esq	2500	
Roger Taylor Esq	6000	
Richard Pilkington Esq		} 1600
& Richard Walker Esq		
	<u>£24,100</u>	

If I cannot have them all by retention of Post perhaps they will send Thos<sup>t</sup> B. Addisons as he expects to go to Ireland at the end of the week.

Resolved,

— Mr Freshfield's request to be complied with. Reported to the Court —

That Mr Freshfield's request be complied with, and that a Report thereon be made to the Court of Directors.

Minute of the Committee of Inspection for the Bank note Office &c. was read, stating that W<sup>m</sup> Henry Pamphilon of the Bank note Office had been absent since the 2<sup>nd</sup> Sept<sup>r</sup> 1823 and from a certificate from Dr. Birchbeck there appears very little probability of his being ever again efficient for the duties of his situation.

Resolved, That it be recommended to the Court

— Recommendation —

Court

A recommendation  
that W. H. Pamphilon  
may retire from the  
service &c.

Court of Directors that the said Wm.  
Henry Pamphilon be permitted to  
retire from the service of the Bank  
and that he be allowed £150 £Ann.  
during pleasure.

Mr. G. L. Dy. Gov.  
Mr. Thompson  
Mr. Manning  
Mr. Loring  
Mr. Polk  
Mr. Bowden  
Mr. Pease  
Mr. Brew

Monday 20<sup>th</sup> July 1825

The Minutes of the last Meeting were  
read.

The Committee examined & passed the  
following Affidavits, viz.  
Affidavits, examined.  
The Marquis of Coningham  
1 B. Post Bill £20. } Lost above  
William Morris 1 d. } 20 d 12 months  
John Ellis 1 B. Note 20 - Burnt

The Chief Accountant proposed to Credit  
the Account of Profit and Loss, with  
Accounts to General Ledger.

£1399. 7. 6 - Interest in full on Excheq. Bills  
charged on the Consol. Fund, in the  
Quarter end 5 July last.

Interest on Loans on Mortgages, with  
£400 - - - - - Received from the Duke of Devonshire  
being for 6 months on £20,000  
to 15<sup>th</sup> July 1825.

Also Interest on Private Loans, with  
£138. 1. 7 - - - - - Received from Andrew Amodeo Muscillo  
for 30 Days on £42000. to 13 July 25.

Ag<sup>d</sup>. to

The Committee Agreed thereto.

A Letter was read from Mr. Freshfield.

Letter from Mr. Freshfield stating that the Security to the Bank for  
in Freshfield proper



— A further Advance of £5000 to John Trevanion Parrell  
 Bettesworth Trevanion Esq and John Chas. Bettesworth  
 Trevanion Esq - is complete, and that their Solicitor  
 will be ready to receive the money, tomorrow.

— Agreed to be - The Committee Agreed to the said Advance, &  
 to report it to the Court of Directors.

Memorial from the  
 P. Hyatt... for an addition  
 to his Official Income  
 come to be -

A Memorial from Mr Peter Hyatt having  
 been taken into consideration - in which he intreats  
 "that such addition may be made to his Official In-  
 come as its increase and amount during 13 Years, & the  
 professional nature & importance of his services  
 may appear to deserve."

Resolved,

— Resolution  
 thereon.

That the Governor be requested to  
 acquaint Mr Hyatt, that the Subject of his Memo-  
 rial applies more properly to the Solicitors of the  
 Bank of England, - to whom he is referred.

Letter from Mr P  
 Hyatt stating he has  
 having arranged the  
 Bank's Title Deeds &c

A Letter from Mr Peter Hyatt to the Deputy  
 Governor having been read. Stating his having  
 completed the arrangement and scheduling of  
 the Bank of England Title Deeds, committed to him  
 for that purpose.

Resolved

— £100 granted  
 to Mr Hyatt.

That One hundred pounds be paid to  
 Mr Hyatt for his services in arranging the various  
 Title Deeds, belonging to the Bank of England.

Letter from Mr S

Spooner proposing two letters from Isaac Spooner Esq of Wotton near  
 that the Bank cause Birmingham, one addressed to Samuel Thornton  
 inquiring to be made on the sudden disappearance of - and the other to the Bank Solicitors - stating  
 happened Murder of that in January 1822, one Benj<sup>m</sup> Ashby, employed  
 by Benj<sup>m</sup> Ashby & Co

Letter from Mr  
Spooner - cont?

by the Birmingham Police to detect persons employed in selling forged Bank Notes - suddenly and mysteriously disappeared: that no trace had been obtained of his fate till lately, when one Brazil, in custody for uttering Counterfeit Coin has given a circumstantial account of the murder of Ashby, to which he (Brazil) says he was an accessory, after the fact - and that two of the party are now in Stafford for trial, and another is still at large. Mr Spooner suggested the propriety of the Bank, instituting the necessary inquiries in order to bring the murderers of Ashby to justice.

Referred to the  
Bank Solicitors

The Committee agreed to refer the foregoing Communications to the Bank Solicitors - to consider what it may be proper for the Bank to do on this occasion.

Application from Mr  
John Lees for a loan  
of £480 -

An Application was read from Mr John Lees of the Investigator's Office, stating that having been called upon by the Executors of two friends who had lent him money, for repayment - he is greatly embarrassed. He therefore requests the Bank will be so good as to afford him relief in this exigency, by a Loan of £480. And he hopes, by disposing a part of his family (7 Children) among his friends - of a part of his House, & of many superfluous articles of his property, - to be enabled to repay the said Advance at the rate of £30 per Annum - & to find himself restored to comfort again.

Resolved,

Resolution there-  
on -

That a Loan of £480 be granted to Mr John Lees - to be repaid by Instalments  
of



131

of £80 per Annum: but in case of his receiving any addition to his Salary  $\frac{1}{2}$  from the Bank, the Sum so received to be added to the amount of each Instalment, till the whole be repaid. -

A full Committee

except Mr. Thornton  
Mr. Manning  
& Pearce -

Wednesday 27<sup>th</sup> July 1825.

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined & passed the following Affidavits, viz.

Harling Bilby	1 Port Bill.	£28.4.6.	Burnt
Ann McLean	5 Do	452.11.1	lost & not indorsed
James Batten	1 B Note	20	Exchanged

Accounts to the General Ledger.

The Chief Accountants proposed to Credit the the Account of Profit and Loss with -

£17825. 1. 8. being 6 months Interest on the permanent Debt from Government re: from the Exchequer.

Also the Account of Interest on Loans on Mortgages with -

£360 6 months Interest from Sarah Baynes on £18000. to 13 July 1825.

1220 Do from R. W. Walker on £61000 - to 5 July 1825.

300 Do from T. B. P. Trevanion & Son on £15000 - to 22<sup>d</sup> July 1825

5000 Do from John Henry Duke of Rutland on £250,000 - to 25 July 25

-- Agreed to.

The Committee Approved thereof

Petition from Robt Gibson. House of Commons.

A Petition was read from Robt Gibson House of Commons stating that after a long illness, his wife has been delivered of Twins - that he has 6 Children under ten

Petition of Robert  
Gibson - cont.

— £15 granted  
him.

Petition from Eliza  
Smedley -

— £10 granted.

Proposed of the day for  
the next General Court

Mr. Gov. & Dr. Gov.  
Mr. Thornton  
Mr. Manning  
Mr. Mellick  
Mr. Dorrien  
Mr. Harman  
Minutes read.

Accounts to the  
General Ledger.

ten years of age that he has been ill himself and  
that he has unavoidably contracted Debts for Rent,  
Medicine &c. to the amount of £22 which he is  
unable to pay - He therefore prayed for relief -

Resolved. That £15 be granted for the relief of  
the said Robert Gibson -

A Petition was read from Eliza Smedley  
the eldest daughter of Will Smedley who formerly a  
House-Porter and Watchman stating that she is  
in very distressing circumstances - being very poor  
and unable from illness, to work at her needle for  
her support.

Ordered. That £10 be granted for her relief -  
and that it be considered a final grant.

The Chief Accountant proposed that the  
General Court for declaring the ensuing Dividend  
on Bank Stock, be appointed for Thursday the  
22<sup>d</sup> September next.

— Agreed to be. The Committee Agreed to propose the same to  
the Court of Directors.

Wednesday 3 August 1825

The Minutes of the last Meeting were  
read.

The Chief Accountant proposed to credit  
the Account of Interest on Loans on Mortgages, with  
£830 received from Sir Francis Shuckburgh Pelt for  
6 M<sup>th</sup> Int on £40,000 to 28 July 25.

£164.10 0. from George Durand, in part of  
£165-5-10 Int on £17,111 to the 17 June last.

The



Agreed to.

The Committee Agreed thereto.

Application from John Danyon for payment of a Note of £5. nearly destroyed

The Application was read from John Danyon of Marylebone, Fishmonger, praying for payment of a Bank Note of £5. nearly destroyed by fire. The description of which, so as that Security might be given could not be ascertained.

recommended to the Court

Satisfactory testimonials having been given to the character of Mr Danyon. It was Agreed to recommend to the Court - payment of the said Note.

Letters from Mr Freshfield relating to a Claim of a Burial Ground - for the Parish of St. Christopher's

The Governor laid before the Committee a Letter from Mr Freshfield, and also one from Mr Soane, relating to a Claim which has been made on the Bank, requiring that a Burial-Ground should be provided for the Parish of St. Christopher's. It appears that this Claim has now been made in consequence of the insufficiency of the Church Yard of St. Margaret's to provide for the burials, for both Parishes - and that Parish have Agreed to sell a House contiguous to the Church, in order that it may be converted into a Burial-place: which House has been valued at £760.

reference to an Act of Parliament

As the words in the Act of Parliament which enabled the Bank to pull down St. Christopher's Church sanctions this Claim; and Mr Soane being of Opinion that under all the Circumstances it will be expedient to agree to the terms required:-

Resolved.

Recommended to the Court

That it be recommended to the Court of Directors, that Seven hundred and sixty pounds be paid for the purchase of the House above referred to, in order that it may be converted into a Burial-place.

The

184)

Further Communication  
from Birmingham &c re  
relating to the supposed murder  
of B. Ashby. &c &c

The Governor laid before the Committee two Letters  
from Mr. Purrier at Birmingham to Messrs. Frost & Ford  
Kaye & Co. together with Copies of Examinations which  
have been taken relating to the supposed murder of  
Benjamin Ashby - referred to in a Minute of the  
20<sup>th</sup> ult<sup>o</sup>. From which it appears, that Brazier's  
account of the murder of Ashby in connexion with  
cutting of the head & burying the body in a field - is  
a fabrication altogether.

Continued -

Moore a prisoner in Stafford Goal, who was  
charged by Brazier, with being concerned in this  
business, - has declared that he knows nothing  
about it. It is certain that Ashby has been  
missing about 3 years, but whether he be dead or  
living is quite uncertain.

Mr. Gov. & Dr. Gov.  
Mr. Houston  
Mr. Pearce  
Mr. Harman  
Mr. Lomax  
Mr. Cole

Wednesday 10<sup>th</sup> Aug<sup>r</sup> 1825

The Minutes of the last Meeting were  
read.

Minutes read.

Affidavits examined

The Committee examined & passed Affi-  
davits, relating to the following Bank Notes &c

David Lloyd Harries	1 Port Bill £ 52.	Left above 12 Months
J. W. Meredith	1 Bank Note 100 -	Do
Edw. Frodsham	1 do	5. Bunt

Application relating  
to assignment of the  
mortgage from Messrs. Boy-  
dell to the purchase of  
the mortgaged Premises &c

The Debt formerly due from Messrs. Soane  
and Josiah Boydell to this Bank and secured by  
mortgage in the name of Mr Soane dated 22<sup>nd</sup> Oct<sup>r</sup>  
1803, having been discharged several years ago,  
an Application has been made to have the Mort-  
gage assigned by Mr Soane to the Purchaser  
of



— continued — of the mortgaged Premises, and an Acknowledgment signed by the Chief Cashier of the Debt to the Bank being discharged.

Ordered.

— Mr Soane has executed such Assignment, & Mr Hays to sign an acknowledgment of the Debt being discharged.

That Mr Soane be authorized to execute such Assignment of the Mortgage to him and that Mr Hays sign an Acknowledgment of the Debt having been discharged, the Directors first examining these Instruments to see that they are proper.

Resolved.

Joseph Walker and P.C. Brent appointed to the Nightly Duty.

That Joseph Walker of the Accountant General's Office be appointed on the Nightly Superintendence Duty, in the room of T. P. Hall, Esq. and Purgine Charles Brent of the Post Bill Book on the said Duty also, in the room of John Fleetwood who requests to resign the same.

Mr Gov. & Mr Gov.  
Mr Dorrice  
Mr Pole -

Wednesday 17<sup>th</sup> Aug<sup>r</sup> 1825.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read.

The Committee examined & passed the following Affidavits.

Thomas Chambers —	4 B Notes	£40.	} lost above
John Pounds —	1 " "	10	
How <sup>th</sup> Pierce Butter —	1 " "	5.	} lost
Thos Bernard Morland —	2 " "	20.	

Annual Payment

The Governor signed an Order for payment to Mr Mitchell - of £10-0-0 - to Mr James Mitchell of the Vote-Office, being the sum annually allowed him for sending Parliamentary Papers to the Bank.

Mr Gov. & Dr Gov.  
 Mr Channing  
 Mr Harman  
 Mr Lorrain  
 Mr Polk  
 Mr Bowden  
 Mr Pearce  
 Mr Mellick.

Wednesday 26<sup>th</sup> August 1825

The Minutes of the last Meeting were read.

The Chief Accountant proposed to Credit the Accounts to the Genl Account of Interest on Private Loans, with -  
 ral Ledger - £20- received from Sir W<sup>m</sup> Eden Pountney Bart  
 for 6 months Int<sup>n</sup> on £1000 - to 29<sup>th</sup> July 1825

Also to Credit the Account of Interest on Loans  
 on Mortgages with

£240- Received from the Rev<sup>d</sup> Sir James Hanham Bart  
 for 6 months Int<sup>n</sup> on £12000 - due 29<sup>th</sup> July 1825

320- Rec<sup>d</sup> from Sir Kent Camd Lippincott Bart for  
 6 mth Int<sup>n</sup> on £16,000 due 13<sup>th</sup> Aug<sup>r</sup> 1825

2000- Rec<sup>d</sup> from Lawrence Rawstorne Esq for  
 6 mth Int<sup>n</sup> on £100,000 - to 2<sup>d</sup> Aug<sup>r</sup> 1825

260- Rec<sup>d</sup> from George Polhill Esq for 6 months  
 Int<sup>n</sup> on £13,000 to 19<sup>th</sup> Aug<sup>r</sup> 1825 -

464.10.0- Rec<sup>d</sup> from Miss Wynne Esq in further part of 6  
 mth Int<sup>n</sup> on £50,000 due 31<sup>st</sup> Jan 1825.

— Agreed to —

The Committee Agreed thereto.

Further Accounts to the  
 General Ledger -

The Chief Accountant also proposed to  
 Credit the Account of Profit and Loss with such  
 Balances or Amounts as may be on the following  
 Accounts, on the 31<sup>st</sup> August 1825. viz

Interest on Bills and Notes discounted; Interest  
 on Private Loans; Interest on Loans on Mortgages,  
 Stamp for Transfers of Bank Stock, & Rents.

To Debit the Account of General Charges with  
 the Amount of Messrs Winter Kay & Co's Bill, being  
 £2231-11-3 paid 17 June 1825.

Also to Debit the said Account of Profit and  
 Loss with such Amounts as may be on the



Accounts continued the following Accounts. viz.

General Charges, Wages, Pensions, Gratuities, Gifts, Taxes, and Ecclesiastical Dues, and Traders' Bills.

Also to Credit or Debit the Account of Profit & Loss (as the Case may be) with any Profit or Loss, which on the said 31 August may be on the Accounts of Gold in Bars, Silver Ingots & Pieces of Eight.

Agreed to.

The Committee Agreed thereto.

Regulations for Counting Notes, not attended to.

The Regulations respecting the counting of the Notes, not having of late been so strictly attended to, as is requisite:—

Ordered,

An Order—that they be Counted by 2 Cashiers  
R. R.

That the Notes which are signed daily by the Cashiers, be counted (after signature and previous to their being taken into Store) by the two Cashiers who have charge of the Store, receiving such assistance from the Senior Cashier as he may be able to give.

Mr Gov. & D. & Gov.

Mr Thornton  
Mr Manning  
Mr Mitchell  
Mr Harman  
Mr Derrin

Wednesday 31 Aug<sup>th</sup> 1825.

The Minutes of the last Meeting were

Minutes read.

read.

Affidavits examined

The Committee examined & passed the following Affidavits. viz.

James Treeland	—	1 B. note	£5.	mutilated	
Hammit at Sandys	—	1 do	—	30	
Roger Hughes	—	1 do	—	50	} sinister parts lost
Charles Doyne	—	1 do	—	50	
Richard Huggard	—	1 do	—	20	} sinister part lost

168)

Mr Gov. & Dr Gov.  
Mr Mellick  
Mr Harman  
Mr Dornier  
Mr Bowden

Minutes read.

Affidavits examined.

Wednesday 7<sup>th</sup> September 1825

The Minutes of the last Meeting were read.

The Committee examined & proposed the following

Affidavits, viz

Andrew Law	1 Post Bill	£50	} Lost above 12 months
William Collett	1 Bank Note	10	
William Ward	1 do	100	12 months
Thomas Oliver	1 do	5	Doles do

Account to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages  
on the 31<sup>st</sup> ult<sup>o</sup> with

£500 - Acc<sup>t</sup> of Mr. Wynne Esq. for Interest on £50,000.  
£38-10-0 in full for 1/2<sup>nd</sup> Int to 31<sup>st</sup> July 25  
161-10-0 in part of do - 31<sup>st</sup> July "

Agreed to.

The Committee Agreed thereto.

Mr Gov. & Dr Gov.  
Mr Thornton  
Mr Dornier  
Mr Bowden  
Mr Drew.

Wednesday 14<sup>th</sup> Sept 1825

The Minutes of the last Meeting were

Minutes read.

read

Affidavits examined.

The Committee examined & proposed the fol-

lowing Affidavits, viz

Henry Edw. Lynch	1 Post Bill	£60-18-2	Lost & not indorsed
Benj <sup>n</sup> Revett	4 B. notes	40	1 Burnt

Account to the  
General Ledger

The Chief Accountant proposed to  
Credit the Account of Profit and Loss, with the fol-  
lowing Sums, viz

£11,320-11-3, for Interest & Premium on £336,000 Ex-  
changeable Bills at 1/2<sup>nd</sup> per cent per Day, for  
£15,000,000 for the Service of 1824-5<sup>th</sup>

Geo



— Accounts con-  
tinued —

Apr. 4 Cap 145 — Sold.

189

£5552.17 6- for Interest and Premium on £334,000 Ex-  
change Bills, at  $1\frac{1}{2}$  per Cent per day for £26,000.000  
for Term in y 1825 — Sold.

And the Account of Loans on Mortgages, with  
£1230.7 7- Received from Sir Corbet Corbet Bart for  
Interest on £102,500 to 24 June 1825.

640.6 8- Received from Joseph Davies Bapsett Esq  
for Interest on £42,000 to 18<sup>th</sup> August 1825.

200 — Received from The Dutch Western Esq  
for 6 months Int: on 100,000 to 27 Augl. 1825.

— Agreed to.

The Committee Agreed thereto.

Messrs Thwaites & Co<sup>rs</sup>

Account for Cleaning & repairs

Re the Turret Clock

The Governor laid before the Committee the following  
Account relating to Cleaning, oiling, winding up &c  
the large Turret Clock (15 Faces) by Messrs Thwaites

& Co<sup>rs</sup>

From Christmas 1811 to Christmas 1818

7 years at £7.10 0 per Annum

} — £52.10 0

From Christmas 1818 to 8-1824 6

Years at 15.5 0 per Annum

} — 94.10 0

£ 147.0 0

Resolution there-  
on —

Resolved.

That £47- be paid to Messrs Thwaites & Co<sup>rs</sup> —

which, with £100 ordered to them in November last,  
will make up the foregoing Amount. And,

£15 to be paid to Messrs

Thwaites & Co<sup>rs</sup> as an Annual Allowance for

their Care of the Clock — 1824 —

Thwaites & Co<sup>rs</sup> in future to Commence from Christmas  
for cleaning, winding up &c the large Turret  
Clock —

The Governor lay before

the following letter from Messrs Grosvenor Chapter & Co<sup>rs</sup> —

and also one from Mr Jas Thomas Walker & Son  
Philip Palmer. &c

The Governor laid before the Committee  
the following letter from Messrs Grosvenor Chapter & Co<sup>rs</sup> —  
and also one from Mr Jas Thomas Walker & Son  
Philip Palmer. &c

Howells

Honble Gentlemen

Cornhill 14<sup>th</sup> Sep: 1825.

Letter from Messrs Grove  
and Charterhouse request  
a Loan of £25,000 the

In consequence of our having some  
considerable sums in Book-debts, that we cannot at  
present command, we are induced to take the liberty of  
asking you for temporary assistance by a loan of  
Twenty five thousand pounds, on the acceptances of  
ten respectable names, as stated on the other side;  
before two of whom, we have laid the state of our  
affairs, and they are satisfied that the sum required  
will answer the intended purpose, and prevent a very  
great sacrifice of property, it will also be the means  
of averting distress from numerous individuals.  
If we are favored by our request being granted, it  
will be in our power to reduce the amount at least  
one tenth part every three months, commencing at  
the second renewal. With the greatest respect  
we remain, <sup>Honble</sup> Gentlemen, Your most Obedt  
humble Servants.

To the Honble the Gov. & Gov. Governor, Charterhouse  
Committee of the Bank of England.

Names proposed to  
accept Bills for the  
said Loan

Mr John King	Clephan rise
Mr John Miles	West End.
Messrs Baldwin Cradock & Lory.	Booksellers, Patern Row
Messrs Simpkin & Marshall	Stationers, Hall Court.
Messrs Hayward & Charter	Glass-Merchants, St Dun- stan Hill.
Mr Chas Hullmandel	Printer Great Marlboro St.
Mr Jas Cooper	Merchant Copshall St.
Mr John Morris	Timber Merch. South St.
Messrs Boosey & Sons	Booksellers Old Broad St.
Mr John Fellows	Paper-maker Eyreford Road

London



London 14<sup>th</sup> Sep<sup>r</sup> 1825.

Letter from Mr Walker  
and Mr Palmer concern-  
ing Miss Grosvenor &  
Chater's Affairs -

We the undersigned have looked into the  
Affairs of Miss Grosvenor Chater & and we are satis-  
fied that the loan applied for, will effectually ex-  
tricate them from their difficulties, and that they  
will be enabled to return the loan at the periods  
named. We further state that Miss Grosvenor  
Chater & are not indebted to us, but we are wil-  
ling to become security for a part of the loan.

James Thos Walker  
8 Billiter Lane

Philip Palmer

119 St Martins Lane Chancery  
Ct.

Resolution  
thereon -

Resolved,

That it be recommended to the Court  
of Directors, that the Application contained in the  
said Letter, be complied with -

Mr Govt & Dy Gov<sup>r</sup>  
Mr Thornton  
Mr Harman  
Mr Dorrin  
Mr Drew.

Tuesday 20<sup>th</sup> September 1825

Affidavits examined

The Minutes of the last Meeting was read.

The Committee examined & passed the following

Affidavits. viz

William Shrubsole - 5 B Notes - £25. destroyed by  
Fire

John Madden - 1 B - 10 - lost 12 Months

A Petition was read from Elizabeth Wilcox

Ordnance of City<sup>th</sup> Wil-  
cox - daughter of J. A.  
Dicey dec<sup>d</sup>.

the daughter of Gov. A. Dicey dec<sup>d</sup> formerly a Printer of  
Bank Notes but who had resigned and Pension stating  
that the Funeral Expenses for her father amounted to  
£40-2 and praying for some relief to enable her to  
discharge them.

£5 granted -

Ordered,

That £5. be granted to the said  
Elizabeth Wilcox -

Application from Edw<sup>d</sup>  
Sankins. to be restored to  
the privilege of identifying  
persons who sell  
Stock &c—

The Governor laid before the Committee a Letter  
from Edward Sankins—stating that in consequence  
of his brother & Partner James Sankins Jr entering into  
unwarrantable Speculations unknown to him, &  
being unable to comply with the engagements con-  
tracted—both of them were declared Defaulters in  
January 1824— in consequence of which they were  
deprived of the privilege of identifying persons  
selling Stock. Mr E Sankins further stated—  
that, with the exception of the Gentlemen of the Stock  
Exchange—he has not one legal Creditor—He  
therefore prayed to be restored to the privilege of iden-  
tifying—

— decision de-  
ferred.

Half-Yearly Accounts  
examined.

The Committee deferred deciding on the fore-  
going Application—for the present. <sup>Then The Comptroller</sup>  
The Comptroller stated that there exists no precedent of compliance  
with a singular Application—concluded not to comply with this—  
from Mr Sankins—2<sup>d</sup> Nov<sup>r</sup> 1825.  
The Committee proceeded to examine  
the Half-Yearly Accounts—

Adjourned.

Thursday 22<sup>d</sup> Sept 1825

Resolved,

Resolution on the  
State of the Bank's  
Accounts—

That the Committee having  
examined the Bank's Accounts are of  
opinion that a Dividend may be made of £4.  
per Cent Interest and Profits for the half year  
ending the 10<sup>th</sup> October next. And that a Report  
be made to the Court accordingly—

Ch<sup>r</sup> Gov. & D<sup>y</sup> Gov.  
Mr Harman  
Mr Drews.

Wednesday 28<sup>th</sup> Septem<sup>r</sup> 1825

The Minutes of the two last Meetings were  
read.



Examination of  
Officers & Heads of  
Offices -

143

The Committee conversed with the Secretary  
the Chief Cashier, and the Deputy Accountant, and also  
examined the Heads of Office, under its Inspection. A  
satisfactory Account was given of the conduct of the Clerks &  
the execution of the business, in the present quarter.

Report to be  
made to the Court.

Ordered. That the Quarterly Report be made to the  
Court of Directors.

Report of Porters and  
Watchmen absent  
more than 2 months,

The Deputy Accountant reported that the  
undermentioned Porters & Watchmen had been absent  
upwards of 2 months in this quarter. viz

Richard Withersick

James Hay

Samuel Beck.

} House  
} Porters

Wm Monck

} Watch-  
men -

30<sup>th</sup> Sep. 1825.

Payment of £6-1-0  
to Mr Brewer.

The Governor signed an Order for payment of  
Six pounds one shilling to Mr Wm Brewer - the  
Amount of his Account of 28 pence to and from the Mills,  
for the purpose of repairing the L<sup>5</sup> Mould.

A full Committee  
except Mr Pearce  
Mr Bowdler  
Mr Drane

Wednesday 5<sup>th</sup> October 1825.

The Minutes of the last Meeting were read.

Minutes read.

The Committee examined & passed the fol-  
lowing Affidavit. viz

Affidavits read.

Thomas Thompson - 20 B Notes 196. the Dues in  
part transmitted to  
him in an anonymous  
Letter.

Accounts to the  
General Ledger.

The Deputy Accountant proposed to Credit the  
Account of Profit & Loss, with the following Sum - viz  
£54,254.12.6 - Received for Interest on £2,204,500 Ex-  
change & Bills at 1.2 per Cent per day for £15,000,000  
for Service of 1824 - exchanged.

Accounts to the  
General Ledger.

£21,371-5-6. Received for interest on £940,700 Exchanged  
Bills at 1 1/2 per Cent per day, for £15,000,000 for  
Service of 1824 - Cap 115. Exchanged.

And to Credit the Account of Interest on Loans on  
Mortgages, with -

£1100 - from R<sup>th</sup> Hon<sup>ble</sup> Lord Combermere for 6 months  
Interest on £55,000 to 2<sup>d</sup> Sept 1825.

200 - from Francis Chalmers Esq for 6 months  
Interest on £10,000 to 19<sup>th</sup> Sept 1825.

535-10-0 - from William Wyndham Esq in full for 6  
months interest on £50,000 due 31 July 1825.

Also to Debit the Account of Profit & Loss, with

£33,250 - being the half years payment of the Compo-  
sition for redemption from stamping  
Bank Notes & Post Bills, pursuant to Act  
55 Geo 3 C. 184. due 10<sup>th</sup> Octo<sup>r</sup> 1825 -

— Agreed to.

The Committee Agreed thereto —

The Governor reports the  
Case of Rich<sup>d</sup> Gilbertson a  
representation made by  
Mr Brewster.

The Governor reported to the Committee, that he  
had conversed with Mr Brewster on the deranged  
state of mind & conduct of Rich<sup>d</sup> Gilbert & that  
Mr Brewster, which had caused Mr Brewster to  
feel apprehensions for his personal safety. The  
Governor had therefore thought it expedient to  
consult with Mr Upton, & to desire that he  
would see Mr Gilbert, in order to inform him-  
self of his health and habits; and he now laid  
before the Committee a Letter from Mr Upton, in  
which he reports that he cannot but consider  
"this poor fellow's situation as highly charac-  
"teristic of insanity, the result of which may  
"prove either fatal to himself or others - & that he  
"should think it very advisable to try the expe-  
"riment of sending him for 6 months to St Lukes  
"or Bethlem".

— Mr Upton's  
Opinion thereon.



The Governor re-  
quested to propose that  
R. Gilbert - have leave  
of absence for a term

195  
It was Agreed, that the Governor be requested  
to propose to Gilbert's relations, that he avail himself  
of 6 months leave of absence from the Bank, his wages  
to be continued during that period - for the purpose of  
travelling, whether a temporary cessation from business  
may contribute to his recovery -

Mr Gov. & Mr Gov.  
Mr Manning  
Mr Peard  
Mr Lorrain  
Mr Cole  
Mr Bowden  
Mr Mellish.

Wednesday 12<sup>th</sup> Octo. 1825

The Minutes of the last meeting were  
read.

Affidavits -

The Committee examined and passed the  
following Affidavits -

William Wood - 1 Post Bill £50. Dexter park  
lost  
James Mackenzie 2 do 200 } Similar part  
do 4 Bank Notes 1400 - } lost.

Letter from Fanny  
Hocken - who has a  
claim of £30 - on Will  
Rickard Sec<sup>d</sup> -

A Letter was read from Fanny Hocken of  
Brett's Buildings, Boston - stating that she has a  
claim on William Rickard Sec<sup>d</sup> - late a Superannu-  
ated Bank Clerk, on a note of his Acceptance for £30,  
with 12 months interest thereon. This claim she sub-  
mits to the attention & consideration of the Directors.

Resolved

Resolution  
thereon -

That the above Application is of a  
nature which precludes the Committee from any  
interference therewith.

Messrs Garrison, Chubb  
& propose to purchase  
for completing the  
Loan granted to them

Messrs Grosvenor, Chubb & Co - having proposed  
to purchase from Mr George Tate of Dowgate Hill, and Messrs Perkins  
& Heath, securities for £2500 each, to complete the  
Loan of £25000 granted by the Bank, the said Securi-  
ties were accepted, provided the Governor, on inquiry,  
should have no objection thereto.

196  
Mr Govt & Mr Gov  
Mr Hunter  
Mr Pearce  
Mr Chubb  
Mr Hamner  
Mr Loring  
Mr Pele.  
Minutes read.

Monday 19<sup>th</sup> October 1825

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits of and.

Affidavits. viz  
St. Thomas Stewen — 1 Post Bill £10. Lost 12 mos.  
Richard Charnock — 1 Bank Note 10 nearly burnt

Accounts to the  
General Ledger

The Dep<sup>y</sup> Accountant proposed to Credit  
the Account of Profit and Loss, with—

£11,295- — Received for Interest on Advances to the  
Trustees appointed by Act 3 Geo 4 C 57-  
in pursuance of Act 4 Geo 4 C. 22- to the 10<sup>th</sup>  
Octo<sup>r</sup>. 1825.

And to Credit the Account of Interest on private  
Loans—with—

£40- — Received from Sir Wm Low Rount Boughton  
Bart for 6 months Interest on £2000 to  
the 9<sup>th</sup> Octo<sup>r</sup>. 1825.

Also to Credit the Account of Interest on  
Loans on Mortgages—with—

£400- — Received from Earl Cooper for 6 months  
Interest on £20,000 to 13<sup>th</sup> Octo<sup>r</sup>. 1825.

1400- — Rec<sup>d</sup> from The Grimsstone Bucknall  
Estate & The Kent Sutton Bucknall  
Estate Esq<sup>s</sup> for 6 mos Interest on  
£70,000, due 5<sup>th</sup> Octo<sup>r</sup>. 1825.

180- — Rec<sup>d</sup> from the Dean & Chapter of  
Hereford for 6 mos Int. on £9000 to 28<sup>th</sup> Sep<sup>r</sup>.

Likewise Debit Bank Notes of £5 Superseded, with

5- — Brought from Bank Notes mutilated &  
to Debit Bank Notes of £1. and £2 with

5- also brought from Bank Notes mutilated

— Agreed to —

The Committee Agreed & resolved —



Petition of <sup>Ely</sup> Ann Caborn -

A Petition was read from Ely<sup>th</sup> Ann Caborn the Widow of Charles Caborn Esq who had been upwards of twenty years a Clerk in the Bank - requesting some pecuniary assistance, and to be put upon the Directors Charitable Fund.

Ordered

To be put on the Charitable Fund.

That Ely<sup>th</sup> Ann Caborn be placed upon the Charitable Fund - No pecuniary relief was granted, it appearing that Mrs C. has an income of upwards of £30 per annum -

Mr Geo & Dr Geo -  
Mr Manning  
Mr Donich  
Mr Drewe.

Wednesday 26<sup>th</sup> Octo<sup>r</sup>. 1825

The Minutes of the last Meeting were read.

Minutes read.

The Committee examined & passed the following Affidavits examined.

James Bathe	1 Post Bill -	£15 -	} Lost 12 Months
	1 Bank Note -	5 -	
Henry Saffer	1 do	40 -	} Sixty parts lost
M <sup>r</sup> Thos Mathews	1 do	10 -	
Will Rhodes	1 do	10 -	part destroyed

Petition of Sarah Rickard.

A Petition was read from Sarah Rickard the Widow of William Rickard Esq who quitted the Bank in 1821, on a pension, after a service of upwards of 28 years, praying for pecuniary relief, and to be placed upon the Directors Charitable Fund.

Consideration thereon -

As about a quarters Pension was due to her husband at his decease (nearly £50/- which the Committee allow her to receive, without administering, and as £36. from the Charitable fund, will be payable to her at Christmas - the Committee declined to grant - To be put upon any pecuniary relief: But agreed to put her upon the Charitable Fund.

To be put upon the Charitable Fund

a

Petition of Sarah Ann  
Wisewould

A Petition was read from Sarah Ann  
Wisewould, the Widow of David Wisewould sen  
who had been upwards of 19 Years in the Service of the  
Bank: praying to be put upon the Charitable  
Fund, and for pecuniary relief on account of her  
being left with 4 Children, in very embarrassed  
Circumstances.

— £50 granted & to  
be put on the Charitable  
Fund.

Ordered.

That Fifty pounds be granted for  
the relief of Sarah Ann Wisewould - And also, that  
she be placed upon the Directors Charitable Fund.

Petition of Thomas  
Krelle for relief -

A Petition was read from Thomas Krelle  
Assistant Mechanic in the Bank Note Office, and a  
Watchman - stating that in consequence of a  
long illness, he has unavoidably contracted Debts, to  
the amount of £18.6.6 part of which (£7.15.0/-  
is due for a surgical operation: He therefore  
prayed for relief -

— £15 granted  
him.

Ordered.

That £15. be granted for the relief of  
the said Thomas Krelle.

A full Committee  
except Mr Pole &  
Mr Bowden

Wednesday 2<sup>d</sup> November  
1825.

Minutes read

Affidavits examined

The Minutes of the last Meeting were read.  
The Committee examined & passed the following  
Affidavits viz

Elyaz Ryde	— 1 Post Bill	£15.	Lost & not indorsed
Matilda Grimshaw	2 do	20.	Simister paid lost.
George Cleason	— 2 Bank Notes	20.	Doxtor paid lost.
Charles Rawlinson	1 do	5	lost.

The



Accounts to the  
General Ledger.

The Chief Accountant proposed to Credit  
the Account of Profit and Loss with

£90,000 - being Interest on £3,000,000 at £3 per Cent  
Annua advanced to Government pursuant to  
58 Geo 3 Cap 96. received in full for 1 Year to  
10 Octo 1825.

1000 - Received from the Royal Bank of Scotland  
being the remuneration for transacting their  
business for one Year, to 30 Sep 1825.

17,500 - Received from the East India Company -  
being Interest on £500,000 for one Year, to  
1 Nov. 1825.

Also to Credit the Account of Interest on Loans  
on Mortgages, with -

£500 - Received from Sir John Trevelyan Bart  
for 6 months Interest on £25,000 to 9 Octo. 1825.

400 - Received from Mr. Geo. Dan Tysen Esq  
for 6 months Int. on £20,000 - to 24 Octo 1825

And to Credit the Account of Interest on  
Private Loans with -

138. 16. 11 - Received from Thomas Forrest for 181  
Days Interest on £7000 to 31 Octo. 1825.

Agreed to.

The Committee Agreed thereto -

Petition of John  
Newton.

A Petition was read from John Newton the  
son of <sup>Mr</sup> Christian Newton Sec<sup>y</sup> late a Pensioner on  
the Charitable Fund from which he has received  
£36 per Annum - the Petitioner prayed for relief on  
account of his not being able to pay the Expenses  
incurred for the sickness and funeral of his mother,  
which he stated, amounted to £20-0-0.

£15 granted  
him.

Ordered,

That £15. be granted for the relief  
of the said John Newton.

A

Petition of Mary  
Longman

To be put on the  
Charitable Fund.

A Petition was read from Mary Longman  
the Widow of James Longman <sup>de</sup> late a re-  
tired Cashier - praying to be put upon the  
Charitable Fund: The Committee Agreed there

The Governor laid before the Committee  
Application from <sup>Wm</sup> and Application from William Roberts, House Porter  
Roberts House Porter, and Watchman - to be excused from the Watch Duty,  
on account of illness - as he may, at any time,  
provide a Substitute for this duty - the Application  
- not complied with - was not complied with -

the Gov. & B. Gov.  
the Chancellor  
the Clerk  
the Harman  
the Dyer  
the Doctor  
the Driver

minutes read

Affidavits read

Wednesday 9<sup>th</sup> Nov. 1825.

The Minutes of the last Meeting were  
read.

The Committee examined & passed the  
following Affidavits, viz

Susan Taylor	1 Post Bill	20.	} Lost 12 Months
Charles Turby	1 Bank Note	100	
Thomas Bennett	1 do	5.	
Richard Moody	4 do	35.	Do not part with
Lieut. John Miles	1 do	10	Simister for lost

Resignation of  
Francis Scott.

A Petition was read from Francis Scott  
of the £3 per Ct Reduced Annuity Office - stating  
that for the last 5 Years he has been afflicted with  
great nervous debility & disorder of liver - which  
have, at length, rendered him incapable of ful-  
filling the Duties of his Situation - He therefor  
tendered his resignation - that he may be enabled  
to reside in the Country - relying on the

Consideration



consideration and bounty of the Court.

— Certificate from  
D<sup>r</sup> Blegborough

A Certificate from D<sup>r</sup> Blegborough was also read stating that F Scott labors under such a degree of bodily and mental irritability as to make a permanent residence in the Country necessary.

— Minute from  
the Committee of Inspection

A Minute from the Committee of Inspection for the Stock Offices was also read referring Mr Scott's application for an allowance to the consideration of the Committee of Treasury.

It appeared, that Mr Scott has been upwards of 14 Years in the Service of the Bank, and that his property is under £50 per Annum.

Resolved.

Resolution  
Thereon—

That it be recommended to the Court of Directors to permit Francis Scott to retire from the Service of the Bank, and to grant him a Donation of One hundred and fifty pounds.

Letter from Wille

Bennett requests a Letter from Wille Bennett late of the Cheque Office, pecuniary relief. whose resignation was accepted by the Court of Directors in September last and whose Debt to the Bank of £125— had, at the same time, been cancelled.

Not complied  
with—

Mr Bennett requested pecuniary assistance— but the Committee declined to comply with his Application—

Minute of the Com-  
mittee of Inspection  
in the Case of Rich<sup>d</sup>.  
Pugh of the Excheq<sup>r</sup> Sept. 1823—  
and that it is not likely he will again be  
able to do the Duties of his Office— and therefore referred  
his Case to the consideration of this Committee: But

A Minute from the Committee of Inspection from the Stock Offices, stated that Richard Pugh of the Excheq<sup>r</sup> Sept. 1823— and that it is not likely he will again be able to do the Duties of his Office— and therefore referred his Case to the consideration of this Committee: But

The consideration  
of Rich<sup>d</sup> Pugh's Case  
postponed

But, a Certificate from Mr Morgan, Surgeon at  
Lambeth, dated the 1<sup>st</sup> inst<sup>o</sup> having since been received,  
stating that he has a confident hope Mr Pugh will, at  
"very"  
no distant time be able to resume his Duties at  
the Bank - the Committee Agreed to postpone  
the final consideration of Mr Pugh's Case.

A full Committee

except Mr Manning  
Mr Herman  
Mr Bowden

Wednesday 16<sup>th</sup> Novemb 1825

The Minutes of the last Meeting were

Minutes read, read.

Affidavits read.

The Committee examined and passed the  
following Affidavits viz

Elyttan Collyer - 3 Bank Notes £30 Depts parts  
lost  
Robert Mitchell - 1 do - 50 Paris trapt  
lost

Resignation of  
George Sherer -

A Letter was read from George Sherer  
of the L<sup>o</sup> Bank & Co. stating that he has  
been afflicted with severe illness since Decem<sup>r</sup>  
1823, and he is fearful his Malady is incurable.  
That agreeably to an intimation he has received  
he resigns the Service of the Bank, trusting his  
Case will meet with the consideration of the Court.  
- Mr Sherer has been upwards of 26 Years in the  
Service of the Bank - has a Wife and 3 Children.

Certificate of a  
Surgeon

A Certificate from Mr Bean a Surgeon at  
Lambeth was read - stating that Mr Sherer is  
afflicted with Paralysis of the lower extremities  
which quite unfit him for business &c

Minute from the  
Committee of Inspection

A Minute from the Committee of Inspec-  
tion for the Dock Offices, stated, that previous to  
Mr Sherer's illness, he had discharged his Duties  
as



as an efficient Clerk.

Resolved,

Recommendation

to the Court that Geo. Sherer be permitted to resign &c

That it be recommended to the Court of Directors to permit Mr George Sherer to retire from the service of the Bank, and to allow him an Annuity of £200. during pleasure.

Resignation of Charles Clarke

A Letter was read from Charles Clarke of the Bank Note Office to Mr Mottley the Head of that Office, stating that he deploras his infirmities & long absence from the Bank; that he has no hope of being again able to perform his Official Duties & that he has a Wife and family, who, with himself, must depend on the humanity of the Bank, for future support.

— Surgeon, Certificate.

A Certificate from Mr Anderson Surgeon, stated that Mr Clarke continues to be afflicted with severe Rheumatism & impaired sight &c which render his return to business very uncertain.

— Minutes of the Committee of Inspection

A Minute from the Committee of Inspection for the Bank Note Office &c was also read; recommending that Charles Clarke be permitted to resign & referring to this Committee the consideration of his faithful services of upwards of 28 Years.

Resolved,

Recommendation to the Court of Directors

That it be recommended to the Court of Directors that Charles Clarke have leave to quit the service of the Bank, and that he be allowed £200 per Annum, during pleasure.

A full Committee except Mr Pease & Mr Bowden & Mr Pole

Wednesday 23<sup>rd</sup> November 1828

Minutes read

read.

The

*Affidavits exam<sup>d</sup>.*

The Committee examined & passed the following  
*Affidavits. viz.*  
 George Farhile 1 B Note £40. Lost above 12 Mos.  
 James Gibson 1 do 5. Do do do do

*P<sup>r</sup> of Thos Bilby, relat<sup>d</sup>  
 to Bank Notes for which  
 no Security could be  
 taken -*

Also an Affidavit from Thomas Bilby, relating  
 to 7 Bank Notes, value £65. partly destroyed, supposed  
 by him the numbers & dates of which could not be  
 ascertained. A satisfactory attestation to the  
 Bilby's character was given by Captain Acltton a  
 Magistrate for Middlesex and Westminster. Upon  
 which the Committee recommended to the Court, that  
 the said Notes be paid.

The Chief Accountant proposed to Credit  
 Accounts to the the Account of Interest on Loans on Mortgages, with  
 General Ledger.

£310 - received from Col<sup>l</sup> William Palmer for  
 6 Months Int<sup>n</sup> on £15,500 due 10<sup>th</sup> Octo<sup>r</sup>. 1825  
 400 - - from the Duke of Devonshire for 6 Months  
 Int<sup>n</sup> on £20,000 due 22<sup>nd</sup> Octo<sup>r</sup>. 1825.  
 480 - - from John Baker Esq<sup>r</sup> for 6 Mos<sup>ts</sup>. Interest  
 on £24,000 due 4<sup>th</sup> Octo<sup>r</sup>. 1825.  
 307.14.0 from Martin Stapylton Esq<sup>r</sup> for 6 Mos<sup>ts</sup>.  
 Interest on £15,985- due 12<sup>th</sup> Nov<sup>r</sup>. 1825.  
 200 - - from the Duke of Devonshire for 6 Mos<sup>ts</sup>.  
 Interest on £10,000 due 17<sup>th</sup> Nov<sup>r</sup>. 1825.

— Agreed to.

The Committee Agreed thereto.

*W. D. Haggard - recom-  
 mended to be 2<sup>d</sup> Clerk in  
 the Bullion Office and  
 Jas. Dowsley Cuff to be  
 3<sup>d</sup> Clerk therein*

Resolved. That Will<sup>m</sup> Deboussire Haggard,  
 (3<sup>d</sup> Clerk) - be recommended to the Court of Directors, to  
 be 2<sup>d</sup> Clerk in the Bullion Office, in the room of  
 Richard Goodwin deceased; and that James Dowsley  
 Cuff an In Teller be recommended to be 3<sup>d</sup> Clerk,  
 in the said Office. —



Application of Francis Scott: that his Case be reconsidered.

The Governor laid before the Committee a Letter from Francis Scott, who resigned the Service on the 9<sup>th</sup> inst. and to whom a Donation of £150, was granted - requesting that his Case may be reconsidered, and an Annuity granted to him.

— Not complied with.

The Committee declined to comply with Mr Scott's Application.

Letter from W<sup>m</sup> Stammers retired Clerk wishing Accountant and was read. Mr Stammers was permitted to take the benefit of the Indemnity Act.

A Letter from William Stammers (late Chief Accountant) was read. Mr Stammers was permitted to retire from the Service on an Allowance of £105 per Annum and he now requested to be informed, whether he might be permitted to take the benefit of the Indemnity Act; he being under arrest, and in Prison on account of 3 Bills of Exchange &c.

— His Application not entertained.

It was Agreed the Chief Accountant be informed, that an Application of this nature, cannot be entertained.

Petition of William Roberts-House Porter.

A Petition was read from Will<sup>m</sup> Roberts, House Porter, stating that he has been afflicted with severe illness, which has subjected him to Charges for Medical Attendance, amounting to upwards of £10. and that having a large family, he is unable to pay the same. He therefore prayed for relief.

— £10 granted him & to be considered as final.

Ordered. That Ten pounds be granted for the relief of Will<sup>m</sup> Roberts: And as it appears that he has repeatedly had pecuniary grants from the Committee - the present one be considered to be final.

Application on behalf of the Sufferers by the Conflagration at New Brunswick.

The Governor laid before the Committee an Application from the Committee for managing the Subscriptions in aid of the Sufferers in the recent Conflagrations in the Province of New Brunswick - signed by Mr John Painbridge, Chairman of the Committee;

Pro

No proceeding, thereon. No proceedings followed thereon.

The following Letter from Mr Freshfield, was  
 Letter from Mr Fresh laid before the Committee, by the Governor. of  
 freshfield, relating to a  
 Claim on the Bank to  
 replace Stock sold under  
 a forged power of Attorney  
 by David S. Edwards.  
 He R

New Bank Buildings 19<sup>th</sup>  
 Nov. 1825.

In February 1816, David Samuel Edwards  
 made a voluntary settlement of £4000 heavy 5<sup>th</sup> Cent  
 in favor of his wife & children, reserving the Dividend, to  
 himself for life and also a contingent reversionary interest  
 in the principal in the event of all his children dying  
 under 21 and unmarried. The Stock was transferred  
 into the names of Mr Wm Bagshaw Harrison &  
 John Chamberlain the Trustees in the Settlement. In  
 January 1817 it is alleged D. S. Edwards forged a Letter  
 of Attorney to Mr Joseph Guining under which the  
 Stock was sold out, & the produce paid to D. S. Edwards.  
 The Trustees are represented to have first received  
 information of the sale of the Stock in January 1820. On  
 the 16<sup>th</sup> March 1820 Mr Harrison attended at the Bank  
 in person & stated that he never signed any Letter of  
 Attorney authorizing the Transfer, and on the 8<sup>th</sup> of  
 April following the Solicitor for the Trustees deman-  
 ded to have the Stock replaced. Some unsuccessful  
 endeavors were at that time to apprehend D. S.  
 Edwards, and after the facts of the transaction had  
 been investigated on behalf of the Bank, a Case was  
 in November 1820 submitted to Mr Sugt. Bosanquet  
 for his opinion <sup>as to</sup> the liability of the Bank to replace  
 the Stock. The effect of his opinion was, that the  
 Bank could not be required to reinvest the Stock  
 for the benefit of D. S. Edwards during his life, but  
 that the Circumstances stated in the Case did not  
 afford any defence to the claim of the other parties  
 interested under the Settlement to have the Stock  
 replaced. No proceedings were adopted by the  
 Claimants in the life time of D. S. Edwards, but  
 he having died on the 26<sup>th</sup> Sept. 1822, a Bill was  
 filed



Letter from Mr  
Farrington continued.

207  
filed in the Court of Chancery in July 1823 by his widow  
and four infant children against the two Trustees and the  
Bank to compel the reinvestment of the Stock and the  
payment of a sum equal to the amount of the Dividend  
from the death of D. S. Edwards. This Bill with the Pa-  
pers relating to the transaction were submitted to Mr  
Ralph Palmer then one of the Bank Counsel who was  
of opinion the Bill as then framed did not disclose a  
Case which entitled the Plaintiffs to relief in a Court of  
Equity and that the Bank ought to demur to the Bill.  
That course was accordingly adopted and the Plaintiffs  
submitted to the Demurrer. An amended Bill was  
subsequently filed and under the advice of Mr Phillimore  
a Demurrer was also put in to that Bill. This second  
Demurrer has been recently argued before the Vice  
Chancellor and overruled, His Honor having expressed  
his opinion that whatever the merits of the Case might  
be the Plaintiffs were entitled to sue in a Court of  
Equity for a specific reinvestment of the Stock and  
an Account of the Dividends. Under these Circum-  
stances it becomes necessary to determine whether  
the Bank will continue to resist the Claim or sub-  
mit to replace the Stock (now equal to £4200 new  
4 per Cent) and account for the Dividends from the  
death of D. S. Edwards in conformity with Mr Serjeant  
Bosanquet's Opinion, and in the latter Case, whether  
any means should be taken to secure to the Bank, the  
possible benefit of the contingent reversionary interest  
in the fund in the remote of all the four Children dying  
under 21 and unmarried.

I take leave to inclose the Case and papers  
submitted to Mr Bosanquet, and I beg to add, that  
when the Subject was before Mr Horne on the occasion  
of the 2<sup>d</sup> Demurrer he expressed his opinion that there  
was no ground for holding the Trustees responsible  
for the fraud and that the Bank could not success-  
fully resist the Claim.

L

Letter from Mr  
Freshfield continued.

It will be desirable that I should be favoured with  
your early determination on the subject as if the  
Bank delays the suit no time should be lost in  
preparing and putting in the answer.

I have the Honour to be Sir  
The Governor of the  
Bank of England

J. W. Freshfield

That Bank not to con-  
tinue to resist the Claim  
of the Gov & Co to confer  
with Mr Freshfield on  
future proceedings —

The Committee Agreed, that the Bank do not  
continue to resist the Claim to replace the Stock  
mentioned in the foregoing Letter: And also, that the  
Governor and Dep. Governor be requested to confer with  
Mr Freshfield, whether any and what means be taken  
to secure to the Bank the possible benefit of the contingent  
reversionary Interest in the fund, in the event of all  
the Children dying under 21 and unmarried —

The Governor also laid before the Committee  
the following Letter from Mr Freshfield. viz.

New Bank Building, 23 Nov  
1825

Letter from Mr Fresh-  
field on Mr Western's  
intention to pay off  
his Mortgage and on  
the Court's decision to be  
pursued thereon

Sir.

You will recollect that Mr Western gave  
Notice of his intention to pay off his Mortgage in con-  
sequence of the Bank having refused to reduce the  
rate of Interest, and it is now about to be advanced by  
The Equitable Assurance Company — a question is  
made whether in taking a Conveyance from a Cor-  
poration, it is not necessary to have a Lease for one  
year sealed & an actual possession taken under that  
Lease before the release or Conveyance is executed.  
Although Mr Butler does not admit this course  
to be necessary, yet as respectable Conveyancers are of  
a different opinion he recommends the Bank to  
comply with the request, which resolves itself into  
a point of little more than mere form — I have  
therefore troubled you with 2 Leases for One Year,

to



Letter continued to prep the Seal tomorrow, and on Thursday the 1<sup>st</sup> of Decem-  
ber the Release or Conveyance will be sealed, and kept  
until the following day at the Bank, and then exchanged  
for the Principal and Interest. I have the honor to be

Y<sup>r</sup> Obedt Serv<sup>t</sup> J<sup>r</sup> W. Freshfield.

The Governor of the  
Bank of England. I have Mr Burt's Opinion  
if you would wish to see it.

Resolved, That it be recommended to the Court of  
Freshfield's proposed Directors, to comply with the Proposals made in the  
Freshfield's letter.

A full Committee

Wednesday 30<sup>th</sup> Novem<sup>r</sup>. 1825

The Minutes of the last Meeting  
were read.

The Committee examined & passed the  
following Affidavits viz  
Geo. Eugene Maguire 1 Post Note £30 }  
George Puntland — 1 Bank Note 20 } Minister  
John Kelly — 1 do — 5 } parts Cash  
John Lowe — 5 do — 9 do part Cash

Account to the  
General Ledger The Chief Accountant proposed to Credit  
the Account of Interest on Private Loans, with  
£30 — received from Sir W<sup>m</sup> Eden House Boughton  
Part for 6 M<sup>th</sup> Int<sup>n</sup> on £500 advanced on Bank  
Stock to the 5<sup>th</sup> Nov. 1825.

Mr Gov & Mr Gov.  
Mr Thorne  
Mr Manning  
Mr Bellish  
Mr Harman  
Mr Brown  
Mr Drew

Wednesday 7<sup>th</sup> Decem<sup>r</sup> 1825

The Minutes of the last Meeting were read.

The Committee examined & passed the following  
Affidavits viz

John

affidavit signed. John Plaislow — 2 Bank Notes — £15. <sup>Exempt of one</sup> <sup>similar part of</sup> <sup>the other, lost.</sup>

Petition of Susanna  
Goodwin.

A Petition was read from Susanna Goodwin the Widow of Richard Goodwin <sup>late</sup> a Clerk in the Bullion Office, and who had been 28 Years in the Service of the Bank. Mrs Goodwin states that she is left in destitute Circumstances with 7 Children & that her Husband had been subjected to very considerable <sup>late</sup> expenses, for Medical & Surgical Operations.

— £50 granted & to be put upon the Charitable Fund.

Ordered That £50 be granted for the relief of Mrs Goodwin and also, that she be placed upon the Directors Charitable Fund.

Petition of Mary Ann  
Wrayghle Daughter of  
James Lambert dec'd.

A Petition was read from Mary Ann Wrayghle, the Daughter of James Lambert dec'd. late one of the Cashiers stating that she had 5 Children — that her Husband is in prison for Debt, and that she has no means of defraying the Funeral & other expenses, on account of her deceased Father.

— £25 granted.

Ordered. That £25 be granted for the relief of Mary Ann Wrayghle.

Mr Gov & Dy. Gov.  
Mr Tharnter  
Mr Manning  
Mr Smith  
Mr Harrison  
Mr Brown  
Mr Davis  
Minutes read

Tuesday 13<sup>th</sup> December 1825.

The Minutes of the last Meeting were read.

Mr Hase the Chief Cashier having a want of Cashiers and Supernumerary Cashiers — Reported  
Resolved. That it be recommended to the



Recommendation to  
the Court that 2 Cashiers, Alexander Conseltt and  
+ 2 Supernumerary be  
appointed.

William Wade — } to be Cashiers, and  
Samuel Draper and }  
Thomas Needham } to be Supernumerary Cashiers.

Mr Geo & J G  
Mr Thos  
Mr Manning  
Mr Pease  
Mr Bowden  
Mr Drew

Minutes read.

Affidavits read.

Wednesday 14 December 1825

The Minutes of the last meeting were read.

The Committee examined & passed the follow-  
ing Affidavits: viz

William Harrison — 2 Port Bills £65 Lost 12 Months  
James Hicks — 1 Bank Note 20 parts burnt  
Richard Bennett — 1 do — 100 — sinister ph  
lost

Accounts to the  
General Ledger.  
The Chief Accountants proposed to Credit the  
Account of Profit and Loss with the following  
Sums. viz

£7282-9-11 Interest on Exchange Bills  
at 1 1/2 per cent, charged on the growing  
produce of the Consol. Fund in the quarter  
ending 10 Octo 1825: p 5793 Cap 48

And to Credit the Account of Interest on  
Loans on Mortgages with -

1909- Received from the Hon R. P. T. Long  
Wellesley for 6 months Interest on  
£95,450- Due 26 Nov. 1825.

Also to Credit the Account of Interest on  
Private Loans with -

122-6- Received from W. Gillison Bell Esq for  
126 days Int on £6000 to 29 Nov 1825.  
advanced on £9000 Consol. -

— Agreed to

The Committee Agreed thereto -

A full Committee  
except Mr Manning

Minutes read.

Affidavit examined.

Wednesday 21<sup>st</sup> Decem<sup>r</sup> 1825

The Minutes of the last Meeting were

read.

The Committee examined & passed, the  
following Affidavit. viz<sup>t</sup>

Eliza Crouch — 1 Bank Note. £5. Six months  
bills.

Ordered.

£17.12.6 ordered for  
Christmas Gifts.

That £17.12.6 be paid to the Chief  
Accountant, to be distributed by him amongst  
the servants of the several Tradesmen & others,  
who are employed about the Bank; as Christmas  
Gifts.

Petition of Edward  
Hobbs.

A Petition was read from Edward  
Hobbs one of the Out-door Watchmen of the  
Bank, stating, that by the death of his wife, &  
a Child, he has been subjected to expences amount-  
ing to £7.17.6 which he is unable to discharge - &  
therefore praying Relief.

— £5 granted.

Ordered. That £5 be granted to Edward  
Hobbs.

Further Petition from  
Sarah Rickard.

A further Petition from Mrs Sarah  
Rickard was read soliciting pecuniary Assistance;  
— but it was not complied with.

Mr Jos<sup>ph</sup> D<sup>r</sup> G<sup>ent</sup>.  
Mr M<sup>rs</sup> Bellish  
Mr D<sup>r</sup> D<sup>r</sup> D<sup>r</sup>  
Mr P<sup>er</sup> P<sup>er</sup>  
Mr D<sup>r</sup> D<sup>r</sup>  
Mr Manning

Wednesday 28<sup>th</sup> Decem<sup>r</sup> 1825

The Minutes of the last Meeting were read.

Examination of  
Officers & Heads of  
Offices.

The Committee conversed with the Secretary,  
the Chief Accountant and the Chief Cashier - And  
also examined the Heads of Offices, under  
its



-- Examination continued.

its Inspection. A satisfactory Account was given of the Conduct of the Clerks, and of the execution of the Business, during the present quarter.

-- Report to be made to Court

Ordered. That the Quarterly Report be made to the Court of Directors.

A full Committee except Mr Manning.

Wednesday 4<sup>th</sup> January 1826.

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined & passed the following Affidavits. viz

Charles Strode — 1 Bank Note — £20. Since kept by John Perry — 1 & — 5. paid bank

Accounts to the General Ledger

The Chief Accountant proposed to Credit the Account of Interest on Loans on Mortgages with  
 £113-10-4 Received from The Right W<sup>th</sup> Hon<sup>ble</sup> Ex<sup>ch</sup> for 3 Months 17 days Int<sup>l</sup> on £10,000 to 14 Dec<sup>r</sup> 1825  
 1200 — Rec<sup>d</sup> from The Duke of Devonshire for 6 months Int<sup>l</sup> on £50,000 to 24 Dec<sup>r</sup> 1825  
 800 — Rec<sup>d</sup> from Peter Langford Esq for 6 months Int<sup>l</sup> on £40,000 to 1<sup>st</sup> Jan<sup>y</sup> 1826.  
 343-0-2 Rec<sup>d</sup> from George Durant Esq in full for balance on £17,111- to 17<sup>th</sup> Dec<sup>r</sup> 1825  
 846-7-11 Rec<sup>d</sup> from Sir W<sup>th</sup> Philip Houghton Bt for interest on £52,000. to 10 Dec<sup>r</sup> 1825  
 100 — Rec<sup>d</sup> from John Baker Esq for 6 months interest on £5000 due 21<sup>st</sup> Nov<sup>r</sup> 1825.  
 800 — Rec<sup>d</sup> from John Sheldon Esq for 6 months Int<sup>l</sup> on £40,000. to 29<sup>th</sup> Dec<sup>r</sup> 1825.  
 1333-16-8 Rec<sup>d</sup> from Laurence Rawstorne Esq for 4 months Int<sup>l</sup> on £100,000 - to 2<sup>nd</sup> Instant.

-- Agreed to

The Committee Agreed thereto.

6<sup>th</sup> January 1826.

L41-6-5 paid to  
Wm Brewer &

The Governor signed an Order for payment of  
L41-6-5 to Mr William Brewer - the amount of his  
account of disbursements for 3. January, to Mr Portals  
Mills - and to Lenny men Paper makers &c for their  
services, on account of the Bank.

A full Committee  
except Mr

Wednesday 11<sup>th</sup> January  
1826.

minutes read.

The Minutes of the last Meeting were  
read.

Affidavits examined.

The following Affidavits were examined  
and passed for payment. viz

John Mackay — 1 Post Bill £100. Lost 1. Mo.  
John W. Bamfield — 1 Bank Note 10 — &c

Further Minutes from  
the Committee of Inspection  
relating to Rich. Pugh.

A further Minute from the Committee of  
Inspection for the Stock Office, was read - re-  
lating to the continued absence of Richard Pugh  
of the 4 per Cents - and also another Certificate from  
Mr Morgan, Surgeon, at Lambeth - that Mr Pugh's  
"health continued much in the same state, during  
the last month"

Mr Pugh desired to  
tender his Resignation.

The Committee Agreed - that Mr Pugh be desired  
to send in his Resignation

A full Committee  
except Mr Thornton

Monday 16<sup>th</sup> January 1826

Minutes read

The Minutes of the last Meeting were  
read.



Wednesday 18<sup>th</sup> Jan'y 1826

215

A full Committee  
Minutes read

The minutes of the last Meeting were read

The Committee examined & passed the following  
Affidavits & examined Affidavits viz

Hugh Jones — 3 Bank notes £2300 respective  
Robert Shade — 2 Dis<sup>d</sup>. Warr<sup>ts</sup> 10 — lost above  
12<sup>th</sup> —

Resolved.

John Theobalds ap-  
pointed to the highly  
Duty —

That John Theobalds of the Cheque  
Duty; in the room of Robert Armstrong who wishes  
to resign the said Duty.

Governor's Report re-  
lating to Rice Pugh

The Governor acquainted the Committee  
that, in compliance with a Minute of the 11<sup>th</sup> Jan<sup>y</sup> Richard  
Pugh had been desired to send in his resignation; but  
that he had requested to be favored with additional  
leave of absence for 2 months, in the hope that at the  
expiration of that time he should be able to re-  
turn to his duties at the Bank.

His request of 2  
months further leave  
Agreed to.

The Committee Agreed to grant his request.

A full Committee  
except Cunningham  
& Pearce

Minutes read.

Affidavits examined  
Affidavits viz

William Milner — 1 Bank note — £100 } sinister  
Isaac Sheffields — 1 do — 100 } parts lost  
Benjamin Wood — 1 do — 5 }  
John Callowhill — 1 do — 10 } nearly des-  
troyed

Trances

Wednesday 25<sup>th</sup> Jan'y 1826

The Minutes of the last Meeting were read

The Committee examined & passed the following

— Appointments contin.

Frances Lane — 1 Bank Note £10. } Sixty parts  
 Haywood & Leger — 1 do — 5. } last.  
 1 Post Bill — 20.

The Chief Accountant proposed to Credit the  
 Accounts to the Account of Interest on Loans on Mortgages, with  
 General Ledger £1200 — received from John Beckford Wildman Esq.

for 6 mos. Interest on £60,000 — to 24 Decr. 1825

460 — — from Walter Ruding Esq. for 6 months  
 Int<sup>t</sup> on £23,000 — to 24 Decr. 1825

400 — from The Duke of Devonshire for 6 mos  
 on £20,000  
 Interest to 15 January 1826.

350 — from Sarah Rayner for 6 mos Interest  
 on £18,000 to 13 Jan<sup>y</sup> 1826.

400 — from John Trevanion Esq. & John Charles Botherwell  
 Trevanion Esq. for Interest on £20,000  
 due 22 Jan<sup>y</sup> 1826.

And to Credit the Account of Interest on Pri-  
 vate Loans, with

£47. 4. 7. rec<sup>d</sup> from Chambers & Son, the Balance of  
 Interest on a Bill on Paris for £4380-11. 7  
 to 12 Jan<sup>y</sup> 1826

Also to Credit Profit and Loss, with

£178,257-1. 8. For 1/2 a Year Interest on the per-  
 manent Debt, rec<sup>d</sup> from the Exchequer

And to Credit Bank Notes of £5 and upwards  
 with —

£65 — The amount of Bank notes mutilated, &  
 paid between 7 Octo 1825 & 18 Jan<sup>y</sup> 1826 —

Agreed to

The Committee Agreed thereto.



Recommendation to  
the Court to promote

in W<sup>m</sup> Since

Geo E. Gray &

J D Twallin.

Resolved.

That it be recommended to the Court

of Directors, to appoint William Since to be  
Assistant Accountant, in the room of Robert Bryce  
deceased - Also George Earle Gray to be Senior Clerk of  
the Journal, in the room of William Since, and  
James Davis Twallin of the Accountants' Office, to  
assist at the Journal in the room of George Earle Gray.

Minute of the Com-  
mittee on the Paper from

Lord Liverpool and

the Chancellor of the

Exchequer - relating to a

Proposal to restrict the

exclusive privilege of

the Bank &c &c

The Committee having taken into con-  
sideration the Paper received from the First Lord  
of the Treasury and the Chancellor of the Exchequer,  
dated the 23<sup>d</sup> Jan<sup>y</sup> 1826, and finding that His Majesty's  
Ministers persevere in their desire to propose to  
restrict, immediately, the exclusive privilege of the  
Bank as to the number of Partners engaged in  
Banking, to a certain distance from the Metropolis;  
and also continue to be of opinion, that Parliament  
would not consent to renew the privilege at the  
expiration of the period of their present Charter -  
finding also, that the Proposal by the Bank of esta-  
blishing Branch-Banks is deemed by His Majesty's  
Ministers inadequate to the wants of the Country, -  
are of opinion - that it would be desirable for this  
Corporation to propose as a basis, the Act of the 6<sup>th</sup>  
Geo 4 Cap 62 - which states the Conditions on which  
the Bank of Ireland relinquished its exclusive  
privilege; - this Corporation waiving the question  
of prolongation of time, altho' the Committee can-  
not agree in the Opinion of the First Lord of the  
Treasury and the Chancellor of the Exchequer that  
they are not making a considerable sacrifice,  
adverting especially to the Bank of Ireland  
remaining

remaining in possession of the privilege five years longer than the Bank of England.

The Act above alluded to contains the following Clauses. Sec<sup>ts</sup> 4 & 18. See Unopened Paper marked A

A full Committee  
except Mr Manning  
Mr Pole.  
Minutes read.

Wednesday 1<sup>st</sup> February 1826

The Minutes of the last Meeting were read

Affidavit examined

The Committee examined & passed the following

Affidavit. viz

Lieut Henry Terry — 2 Bank Notes £20 & 10 pence

Resolved,

Mr Luce appointed to  
the Sunday Duty.

That Mr William Luce be appointed to the Sunday Duty in the room of Mr Robert Beyer deceased.

The Accountant General proposed,

Proposal for holding  
the General Court for  
the issuing Div. on Bank  
Stock. And for the Elec-  
tion of Governor & Directors

That The General Court for declaring the next Dividend on Bank Stock, be Thursday 23<sup>rd</sup> March 1826

For electing the Governor and Deputy Governor

Tuesday 11<sup>th</sup> April

For electing the Directors

Wednesday 12<sup>th</sup> April.

That he submit  
to the Court.

The Committee agreed to submit the foregoing Proposal, to the Court of Directors.



The Governor and  
a full Committee  
except on Monday.

Wednesday 8 Feb 1826.

Appointments again.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Appointments, viz  
Joseph Ridley — 4 Bank Notes — £40 lent above  
12 months.  
John Payne — 1 Post Bill — 10.  
John Thomas — 1 do — 40. } per se  
George Dyer — 1 do — 10 }

Accounts with  
General Ledger

The Chief Accountant proposed to credit the  
Account of Interest on Private Loans with —  
£26. — Rec<sup>d</sup> from Sir W<sup>m</sup> Eden Rouse Boughton B<sup>t</sup>.  
for 6 months Int<sup>t</sup> on £1000 to 29 Jan'y last

And the Account of Interest on Loans on mort-  
gages, with —  
£5700 — Rec<sup>d</sup> from the Duke of Rutland for 6 months  
Int<sup>t</sup> on £250,000 to 26 January 1826.

880 — Rec<sup>d</sup> from Sir Francis Shuckburgh B<sup>t</sup> for  
6 mos. Int<sup>t</sup> on £44,000 to 28 Jan'y 1826.

240 — Rec<sup>d</sup> from the Rev<sup>d</sup> Sir Jas Stanham B<sup>t</sup> for  
6 mos Interest on £12,000 to 29 Jan'y 1826.

Also to credit Profit and Loss with —

5113. 8-9. Rec<sup>d</sup> in full for Interest on Excheq<sup>r</sup> Bills  
at 1 1/2 per Cent per diem, charged on the growing  
produce of the Council Fund in the quarter  
ending 5 Jan'y 1826.

— Agreed to.

The Committee Agreed thereto.

List of Clerks indebted  
to the Bank.

The Chief Accountant also presented the follow-  
ing List of the Names of Clerks, who are indebted to  
the Bank — from whom no further payment is  
expected. viz  
Richard

Debts to the Bank	Richard Elvid Stoten	£ 106. 10 8	Resigned
on Loans to Clerks	Robert Milton	142 - 0	Dead
	Arthur Emmet Mills	200 - 0 0	Discharged
	Luke Starley	130	Dead
	Wm Bennoch	125	Resigned & the Debt Cancelled
	John Lees	440	Dead
		£ 1142 - 11 3	

— the carried  
to the Debit of Profit & Loss

The Committee Agreed, that the foregoing Sum  
be carried to the Debit of Profit and Loss.

Resolved,

A recommendation  
that W. Smees's salary  
be advanced to £400—

That it be recommended to the Court,  
that the Salary of William Smees Assistant Ac-  
countant, be advanced to £400—from the date of  
his Appointment—the 26<sup>th</sup> Veterans—

Petition from Anna  
Maria Charlesworth—

A Petition was read from Anna Maria  
Charlesworth, the widow of Thomas Charlesworth  
late a Clerk in the Post Bill Office, & who had  
been upwards of 17 Years in the Service of the Bank.

she C. states, that she is left with one Child  
— near a second confinement without means  
of support— and therefore prays for relief—

— £40 granted  
De do—

Resolved That £40 be granted for the relief  
of Mrs Charlesworth— and that she be placed upon  
the Directors Charitable Fund.

Petition from Sarah  
Williams—

A Petition was read from Sarah  
Williams the Widow of William Williams Esq  
who was 24 Years in the Service of the Bank, and  
retired on a Pension in 1821. Mrs Williams  
states, that she is left without any means  
of



of support.

Resolved,

— £50 granted  
to Sarah Williams  
H.C.

That £50 be granted for the relief of Sarah Williams, and that she be placed upon the Directors Charitable Fund.

Petition from Sarah  
& Martha Lamb

An Application was read from Sarah & Martha Lamb, the Daughters of Rob<sup>t</sup> W Lamb de- formerly a Clerk in the Bank - Stating, that the annual allowance to their Mother (supposed to be in New South Wales) has been withdrawn, they are in great distress; and therefore soliciting a Sum to enable them to provide themselves with proper clothes to fit them for situations, as Servants.

Resolved,

— £20 granted  
H.C.

That Twenty pounds (£20 each) be granted to Sarah and Martha Lamb. and that this grant be considered as final.

The following Letter from Mess<sup>rs</sup> W & A Atkinson was read - together with a Statement of their Accounts.

Letter from Mess<sup>rs</sup>  
W & A Atkinson -  
for an Advance of  
£30,000 —

11 Colchester Friars 7<sup>th</sup> Feb<sup>y</sup> 1806

Hon<sup>ble</sup> Sir,

We respectfully beg to represent to your Hon<sup>ble</sup> Court, that the great pressure of the Times, and failure of our late Bankers Mess<sup>rs</sup> Dicks, Smith & Co are productive of serious inconvenience to us, as the one precludes for the present, sales of property, with that security we conceive of first importance, whilst the latter want deprives us of those necessary facilities which upon Application we could invariably depend upon receiving.

Our Books & Accounts have been submitted  
to

- Letter from W & A  
Atkins on - continued

to the examination of Fred<sup>d</sup> St. Reich Esq and Mr Robert  
Garrett (the confidential Clerk of John W. Brown Esq) /  
which they herewith Certify, as they stand in this  
Country, and agreeably to the inclosed Statement,  
whilst our property in Canada amounts to Forty  
thous and nine hundred pounds. (£40,900)

Under these Circumstances we beg to solicit  
the indulgence of your Hon<sup>ble</sup> Court, by granting us a  
Loan of Thirty thousand pounds (£30,000) on Interest  
for the space of Twelve months, on the Acceptances of  
the following Gentlemen.

John W. Brown Esq ————— £5000

Sup<sup>r</sup> K. Huddart & Co ————— 5000

J & W. Brantton ————— 5000

Cox & Kerich & Co ————— 5000

C. Richardson & Co ————— 5000

G. J. Higgins Esq ————— 5000

£30,000 for which

we shall place satisfactory Security, in their possession.  
The money we should require as annexed, and we  
beg to represent, that at the expiration of six  
months we have every expectation of liquidating  
one third to half the Amounts. At nine months  
a corresponding proportion, and certainly, within  
twelve months, the whole.

Should you confer the above assistance, you  
will afford us adequate relief to meet, with  
our other means, all our engagements.

We remain Yours truly

W & A

John W. Brown Esq  
Depy Governor & Director  
of the Bank of England.

Thirty



— Continued —

Thirty thousand pounds, required as follows—  
Ten thousand pounds on the 13<sup>th</sup> of February  
Eight thousand pounds on the first of March &  
Two thousand pounds on the 1<sup>st</sup> of April

W<sup>m</sup> A Atkinson

Resolved.

Recommendation  
of Messrs W<sup>m</sup> A Atkinson &  
Application to the  
Court—

That it be recommended to the Court of Directors to comply with the foregoing Application for an advance of £30,000, on the Securities proposed; to be repaid in 12 months.

The following Letter from Messrs John Mitchell & Co was also read together with a statement of their Accounts viz<sup>t</sup>

Letter from Messrs  
John Mitchell & Co  
for an advance of  
£30,000—

To the Governors & Directors  
of the Bank of England.

52 Old Broad St

1<sup>st</sup> Feb<sup>y</sup> 1826

Sirs.

From the impossibility of realising a large Stock of Goods we hold, we are under the necessity of soliciting from Your Court a loan of Sixty thousand pounds, the repayment of which we agree to make in Twelve months from the present date, and we propose the following parties as Securities for us, whom we trust Your Court will approve of. The Parties are

Henry Lubbock of London for	£12,500
George Todd —————	12,500
George Thacker —————	10,000
David Canuthers —————	10,000
Henry A. Douglas —————	5,000
Fredk. Smith & Co —————	5,000
S & T Lloyd —————	5,000

We have the honor to be Sirs

John Mitchell & Co

Recommendation that  
 the Solicitor General & the  
 Attorney General be applied to

Resolved,

That it be recommended to the Court of Directors to comply with the foregoing Application for an advance of fifty thousand pounds, on the Securities proposed to be repaid in 12 months.

1813

N.B. see below, a minute of Tuesday 14<sup>th</sup> Feb 7

A full Committee

Wednesday 15<sup>th</sup> Feb 1826

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The following Affidavits were examined

Approved viz

Mary Tatlock	— 1 B. Note	£ 10	} Supter parts } Int.
Requet Isaac	— 1 do	5	
John Bentall	— 1 Div <sup>d</sup> Warrt.	14, 6 10	Lost 12 Months.

Petition of Lucy  
 Higgins.

On reading a Petition from Lucy Higgins Widow-late Housekeeper to Thos Shackell, Gate-Porter &c stating that she and her daughter are reduced to great distress, by being suddenly deprived of a home & employment. & therefore requesting relief.

£2 granted her

Ordered That Two pounds be granted for the relief of Lucy Higgins.

A full Committee except  
 Mr Manning &  
 Mr Pole

Tuesday 14<sup>th</sup> Feb 1826

Resolved,

Recommendation that

Exchequer Bills be  
 purchased, to the amount  
 of 2 millions &c

That it be recommended to the Court of Directors to authorize the Governor to purchase Exchequer Bills, to an amount not exceeding Two Millions, on Condition that the repayment be made within four months.



A full Committee  
Minutes read

Wednesday 22<sup>d</sup> Feby<sup>r</sup> 1826

The Minutes of the two last Meetings  
were read.

Affidavits examined.

The following Affidavits were examined &  
passed - viz<sup>t</sup>

Thomas Darling	1 Bank Note	£10	} Debit to part lost
John Stuart Murray	1 do	5	
Eleanor Hodge	1 do	30	} Swindler part of
John Rogers	2 do	15	
John Craven	1 do	5	} The Swindler part see <sup>d</sup> in 1813 in pay- ment of goods the 2 <sup>d</sup> part not received nor the person who sent it found -

Accounts to the  
General Ledger

The Chief Accountant proposed to make the  
following Journal Entries.

To Credit the Account of Profit and Loss with the  
Interest and Premium upon such Exchange Bills as  
have been exchanged & sold in the last six months;  
and with such Balances or Amounts as may be  
on the following Accounts on the 28 Feby 1826. viz<sup>t</sup>  
Interest on Bills and Notes Discounted; Interest on  
Private Loans, Interest on Loans on Mortgages, Stamp  
for Transfers of Bank Stock, and Rents.

And to Credit the Account of Interest on Loans on  
Mortgages, with such Sums of Interest as may be  
received previous to 28 February 1826.

Also to Debit the Account of General Charges  
with the Amount of Miss Winton's Key & Co's Bill being  
£1897<sup>0</sup> 7-11 - paid 30 December 1825.

And to Debit the said Account of Profit & Loss  
with such Amounts as may be on the following Ac-  
counts: viz<sup>t</sup> General Charges, Wages, Pensions, Gratu-  
ities and Gifts, Taxes and Ecclesiastical Dues and  
Tradesmen's Bills: also with £8000 being the

Accounts to General and Directors; And with the loss that may be on Gold in Bars.

Agreed to -

The Committee Agreed thereto.

Resolved,

That Samuel Gould Underhill & Clerk in the Exchequer & Council Annuities, be appointed on the Sunday Duty; in the room of Edw. Jenkins, who desires to resign the said Duty.

Min. Sec. Minutes of 23 Feb 7 on the following page.

a full Committee

Minutes read

Monday 1 March 1826

The Minutes of the last Meeting

were read.

Affidavits examined.

The following Affidavits were examined and passed up.

Samuel Prior	5 Bank notes	£40	} Lost 12 months
Edw. Sam. Bennett	1 do	10	
John Middleton	2 do	60	
Thos. Richter	2 do	60	Stolen &
George Holgate	9 do	120	partly burnt
Peter Nich. Maingy	1 do	5	} 5 minutes parts lost.
Benj. Locker	1 do	5	
Wm. Hen. Puckerfield	1 do	10	
James Jones	1 do	20	Lost 12 months

The Chief Accountant proposed that the Cancelled Bank Notes proposed to be burnt. £1 and £2 Notes of the year 1818, contained in 2930 Boxes be burnt; there being room in the Library for only 50 Boxes more.

Agreed to -

The Committee Agreed thereto.



28<sup>th</sup> February 1826

227

The Governor laid before the Committee the following  
Letter & Memorandum from Lord Liverpool and the Chancellor  
of the Exchequer. &c.

Trinity House 28<sup>th</sup> February 1826

Letter from Lord Liver-  
pool and the Chan-  
celor of the Exchequer -

In order to prevent any misappre-  
hension, upon the subject of our Discus-  
sion, upon the subject of our Discus-  
sion, we think it right to transmit to you, the inclosed  
Memorandum, explanatory of the several points  
which we then brought under your consideration.

We have the honor to be, Gentlemen,

The Governor & I, signed Liverpool  
Governor of the Bank. W. Robinson

Memorandum -

Memorandum from  
relating to Ad-  
vances by the Bank  
upon the Security of  
Goods - &c.

1. In the Event of the Bank consenting to advance  
Money upon the Security of Goods, under the  
present Circumstances of the Country, It is  
understood that these Advances should not  
exceed the sum of Three Millions in the whole.
2. That assimilating the Principle of these Advances  
to Advances made in the Ordinary Course of  
Discount upon Bills of Exchange, they shall  
be subject to repayment in Three months.
3. The Government to propose to Parliament,  
that the Provisions of the Act respecting Mer-  
chant and Factor, which will be in force in  
October next, shall be brought into immediate  
Operation, in respect to any Goods which may  
be pledged to the Bank under the proposed  
Arrangements.
4. If the Bank should think proper to make  
Advances in conformity to these Suggestions  
the Government engage to submit  
to

Accounts to General  
Ledger

the Annual Allowance to the Governor, Deputy Governor  
and Directors; and with the loss that may be on Gold in  
Bars.

Agreed to -

The Committee Agreed thereto.

Resolved.

Saml. J. Wadsworth  
appointed to the  
Sunday Duty.

That Samuel Gould Wadsworth Esq Clerk  
in the Sme & Council Committee, be appointed on the  
Sunday Duty; in the room of Edw. Tomkins, who desires  
to resign the said Duty.

Minutes of  
25 Feb 7 on the following Page.

a full committee

Wednesday 1 March 1826

Minutes read

The Minutes of the last Meeting  
were read.

affidavits examined.

The following Affidavits were examined  
and passed up

Samuel Prior	5 Bank notes	40	} Lost 12 months
Ja <sup>s</sup> . Sam <sup>l</sup> . Bennett	1 do	10	
John Middleton	2 do	60	
Thos Richter	2 do	60	Notes &
George Holgate	9 do	120	partly bank
Peter Mich <sup>l</sup> . Maingy	1 do	5	} Minister partly lost.
Benj <sup>n</sup> . Locker	1 do	5	
W <sup>m</sup> . Hm <sup>l</sup> . Buckerfield	1 do	10	
James Jones	1 do	20	Lost 12 months

Cancelled Bank Notes  
proposed to be burnt

The Chief Accountant proposed that the  
L1 and L2 Notes of the year 1818, contained in  
2930 Boxes be burnt; there being room in the  
Library for only 50 Boxes more.

Agreed to -

The Committee Agreed thereto -



28<sup>th</sup> February 1826

227

The Governor laid before the Committee the following Letter & Memorandum from Lord Liverpool and the Chancellor of the Exchequer.

Life House 28<sup>th</sup> February 1826

Letter from Lord Liverpool and the Chancellor of the Exchequer -

In order to prevent any misapprehension, upon the Subject of our Discussion yesterday, we think it right to transmit to you, the inclosed Memorandum, explanatory of the several points which we then brought under your consideration.

We have the honor to be, Gentlemen,

The Governor & Deputy signed Liverpool  
Governor of the Bank. W. Robinson.

Memorandum -

Memorandum from 1 -  
relating to Advances by the Bank upon the Security of Goods -

1. In the Event of the Bank consenting to advance Money upon the Security of Goods, under the present Circumstances of the Country, It is understood that these Advances should not exceed the Sum of Three millions in the whole.
2. That assimilating the Principle of these Advances to Advances made in the Ordinary Course of Discount upon Bills of Exchange, they shall be subject to repayment in Three months.
3. The Government to propose to Parliament, that the Provisions of the Act respecting Merchant and Factor, which will be in force in October next, shall be brought into immediate Operation, in respect to any Goods which may be pledged to the Bank under the proposed Arrangement.
4. If the Bank should think proper to make Advances in conformity to these Suggestions the Government engage to submit

to



— continued —  
 Leag.  
 a

to Parliament the necessary measures for enabling them to reduce the present amount of the Advance of the Bank to the Government, by a repayment of six millions: Such repayment to be made as soon as may be practicable, and at all events, before the close of the present Session of Parliament.

The Committee Agreed to Recommend the following Resolution to the Court of Directors—

That this Court having distinctly understood the determination of His Majesty's Government not to make any advances for the Relief of the Commercial Districts, now prevailing, Reluctantly consent to undertake the Measure proposed, to an extent not exceeding Three Millions, upon the Terms and Conditions expressed in the Communication of the First Lord of the Treasury and the Chancellor of the Exchequer.

Continuation of Minutes of the  
 8 March 1826

Resolved

Recommendation to the Court that a Sum be given as a Gratuity to the Clerks for extra preparing Services. &c

That it be recommended to the Court— that in consideration of the great additional Attendance required of many of the Clerks of the Bank during a period of unusual pressure of Business, in December last, the Sum of £ be given as a Gratuity for their Services on the above occasion to be distributed by the Chief Accountant and Chief Cashier among the Clerks, according to Lists which have been submitted to the Governor.



Wednesday 8 March 1826.

The Minutes of the last Meeting were read.

Resolved.

That Edward Richards of the Reduced  
Superintendence Office, be appointed on the Nightly Super-  
intendence Duty, in the room of John Theobalds  
who wishes to resign the said Duty -

Mem<sup>o</sup> - See a Con-  
tinuation of this day's Minutes  
on the preceding page

Wednesday 15 March 1826

The Minutes of the last Meeting were  
read.

The Committee examined & passed the  
affidavits &c. following Affidavits - viz

Thomas Bennett — 1 Bank Note £5. — burnt  
Thomas Cooke — 1 do — 5 parts burnt  
Charlotte Kensington — 1 do — 10 — 10 — 10 parts  
lost

The Chief Accountant proposed to Cre-  
dit the Account of Interest on Loans on Mortgages,  
with:-

£1220 — Rec<sup>d</sup> from Rich<sup>d</sup>. W. & W. Walker Esq for 6  
months Int<sup>n</sup> on £60,000, to 5 Jan<sup>y</sup> last.  
20 — Rec<sup>d</sup> from T. for 6 months Int<sup>n</sup> on £1000  
to 8 Jan<sup>y</sup> last.  
1100 — Rec<sup>d</sup> from the R<sup>t</sup> Hon<sup>ble</sup> Stapleton Lord  
Combermere, for 6 months Int<sup>n</sup> on  
£55,000, to 2<sup>d</sup> March 1826.

Ag<sup>d</sup> to.

The Committee Agreed thereto.

The

The following Letter from Mr. Freshfield was read, and also Copy of the Letter from Mr. Adcane referred to, therein, viz

New Bank Buildings  
14 March 1826.

Letter from Mr. W. Freshfield relating to a payment made by Mr. Adcane to Mr. Charles Kaye - &c &c

Sir,

I beg to inclose the Copy of a Letter received from Mr. Adcane - it is certainly most reasonable that he should have a Discharge - the fact stands shortly thus; - The payments made by Mr. Adcane & his father to the Bank amount to £3500 - leaving a Balance of £1500 due for Principal, & an Arrear of Interest between £1800 and £1900 - and it appears from Papers produced by Mr. Adcane, that Mr. Charles Kaye having become acquainted with the State of Mr. Adcane's Account in consequence of his connection with the Affairs of Gordon, Murphy & Co. for whom Mr. Adcane was Surety, introduced himself to the latter, & having drawn him into correspondence with himself individually, succeeded in obtaining the Sum due to the Bank, which he applied to his own use: No trace of the transaction is to be found in any Account Book, nor in any Letter in the Office - & it became known to me only in November last, after Mr. Charles Kaye left England.

I have the honour to be, Sir,

Yours &c J. W. Freshfield

The Governor of the  
Bank of England.

(Copy)

Bathampton W. Cambridge  
March 11 - 1826.

Dear Sir

Copy of a Letter from Mr. Adcane to Mr. Freshfield on the above subject.

Being about to pass my Accounts at the Stamp Office, as Administrator of my late



Letter from Mr  
Adams continued.

231  
late Father, I begged Mr Sumner to ask you to procure  
from the Bank of England such a receipt for the money  
which I had paid (as Administrator) as would satisfy  
the Commissioners and procure for me a remission of a  
part of the duty.

Mr Sumner informed me that he had commu-  
nicated with you upon the subject and that there was  
a difficulty about it. I certainly should have some  
proofs to shew that my account with the Bank has  
been settled; for life is uncertain and if a claim  
should ever be set up by the Bank against my Family  
some Document should be forthcoming to prove  
that it had been liquidated. My Father consented  
that Judgment should be entered against him  
for the Sum due to the Bank, and Satisfaction  
should now (that the whole amount has been  
paid) be recorded. If any expence would attend  
this, I will defray it, and upon hearing from you  
in reply I will give directions to my Solicitor to  
appear and satisfy any demand which I ought  
to pay. But I really do not understand why  
the Bank should refuse to give me a receipt, now  
that I have paid the whole of the demand which  
they have against me. I cannot conclude this  
letter without taking the opportunity of thanking  
you for the very handsome manner in which you  
acted upon a late unfortunate occasion.

I remain, Dear Sir,

Yours, very faithfully  
J. W. Freshfield Esq (Signed: Henry John Adams)

On which it was

Resolved,

That in the Opinion of this Committee  
it will be proper that Messrs. Winter, Kaye & Fresh-  
field be desired to repay forthwith, the Sum which  
Mr Charles Kaye received from Mr Adams, and for  
which he never accounted to the Bank -

Resolution there  
on -

The Governor laid before the Committee  
the following Letter. viz

East India House 15 March  
1826

Letter from the Chair - Gentlemen  
man & Dr. Chairman of  
the E. I. Company for an  
advance of £600,000 on  
Excheq. Bills &

The East India Company having  
demands of considerable magnitude to discharge  
in the month of April next, it will be necessary  
for them to dispose of a large portion of Exchequer  
Bills; and as under the present circumstances of  
the money market, it would have a very prejudi-  
cial effect were a sale to be attempted at the  
Stock Exchange, We request the favour of you to  
submit to the consideration of your Court of  
Directors, whether it would be convenient for  
the Bank to advance the East India Company  
a sum not exceeding £600,000, at such times  
and in such sums as their occasions may re-  
quire, on a deposit of Exchequer Bills to an  
equal amount, and at such rate of interest as  
may be deemed equitable between the parties.

The Bills which we shall deposit are  
dated in the month of June 1825. and which  
in the usual course, will be advertised for dis-  
charge at the Exchequer, <sup>in</sup> June 1826. Whenever  
such discharge shall take place, we propose  
to repay the advance we have herein requested.

We have the Honor to be

Gentlemen &c &c &c

The Governor and  
Deputy Governor of the  
Bank of England.

(signed) C Majoribanks  
G Robinson.

Resd



Recommendation Resolved. That it be recommended to the Court of Directors to comply with the foregoing Application, and that the rate of Interest on the said Advance be  $\frac{1}{2}$  per Cent. to the Court thereon -

Mr Govt Dykes  
Mr Thornton  
Mr Mellish  
Mr Doreen  
Mr Pole  
Mr Bowden -  
Mr Drew  
Mr Manning.

Tuesday 21<sup>st</sup> March 1826.

The Minutes of the last Meeting were read.

Half Yearly Accounts  
examined.

The Committee examined the Half Yearly Accounts.

Adjournment

Adjourned to Thursday.

Thursday 23<sup>rd</sup> March 1826.

additional  
Mr Pearce &  
Mr Harman.

Resolved,

Resolution on the  
State of the Bank's  
Accounts.

That the Committee having examined the Bank's Accounts are of opinion that a Dividend may be made of  $\frac{1}{2}$  per Cent. Interest and Profits for the half Year ending the 5<sup>th</sup> of April next; and that a Report be made to the Court accordingly -

Wednesday 29<sup>th</sup> March 1826

Payments to

The Governor signed an Order for the following Payments. viz

— Mr W. Brewer.

£38-11-0.

To Mr William Brewer for 3 Months, to the Mills, expenses, Disbursements &c - to 25<sup>th</sup> Instant.

Chas Brewer -

96-13-4

To Chas Brewer for working on Bank Monday from 1<sup>st</sup> Jan to 25 March 1826 - at 40 per month -

Henry Brewer

96-13-4

To Henry Brewer for D. D. D.

Mr. Geo. & D. G. G.  
 Mr. Thornton  
 Mr. Doreen  
 Mr. Polo  
 Mr. Bowden  
 Mr. Deane  
 Mr. Harman

Thursday 20<sup>th</sup> March 1826.

The Minutes of the last Meeting were read.

The Committee examined and passed the following

Affidavits examined.

Affidavits viz

Military & Wellaston	1 Bank Note - £40	} Bank
Atkinson & Sharley	1 do 10.	
Capt Basil Jackson	9 do 90	} 1000 shillings
Schm Dorset Pool	2 do 60	
Mary Peckham	4 do 20	1000 shillings

Accounts to the  
 General Ledger

The Chief Accountant proposed to Credit  
 the Account of Profit and Loss, with

£23,195. 19 2 Received for Interest on £938,000 Ex-  
 chequer Bills at 1½<sup>0</sup> + 2<sup>0</sup> per day for  
 £20,000,000 for Service of 1825 (exchanged)  
 57,336. 3 0 - Received for Interest on £2,406,600  
 Exch Bills, at 1½ and 2 per day for  
 £15,000,000 for Service of 1824 (exchanged)

And to Credit the Account of Interest on Loans  
 on Mortgages with -

£200 - Received from Francis Cholmley Esq  
 for months Int. on £10,000 to 19 March 1826.

Agreed to.

The Committee Agreed thereto.

Quarterly Examination  
 of Officers & Heads of  
 Offices -

The Committee conversed with the Secretary  
 the Chief Accountant and the Chief Cashier, and  
 also examined the Heads of Offices under their  
 Inspection: A satisfactory Account was given of  
 the Conduct of the Clerks, and of the execution of the  
 Business in the present Quarter.

St.



— Mr Fleetwood &  
Mr D. LaMazine  
absent —

It appeared that Mr John Fleetwood, Cashier,  
had attended only 3 days in the quarter; and that Mr  
D. LaMazine, also a Cashier, had been absent the  
whole of the quarter: — On account of Illness —  
Ordered,

Report to the Court

That a Quarterly Report be made to  
the Court of Directors.

Porters & Watchmen  
absent on account of  
illness —

The Chief Accountant Reported, that the  
Porters & Watchmen, undermentioned, had been absent,  
more than two months in this quarter. viz

John Bates.  
G. Sunshine  
Sam. Beck.

James Hay  
Wm. Monagh.

A public Committee

Wednesday 5<sup>th</sup> April 1826

Minutes read.

The Minutes of the last meeting were  
read.

Affidavits examined.

The Committee examined and passed the  
following Affidavits. viz

Thomas Ford	2 Bank Notes	£90.	} Bank.
John Simon Hanson	2 do	10	
George Fletcher	2 do	20	} Sundry
Thomas Toulson	1 do	5	
Milford Edwards	1 do	5	} Sundry etc.
John Bidler	2 do	50	

— A mutilated note  
not described — pay-  
ment declined.

A Bank Note of £10 — also mutilated — the number  
not described — pay-  
ment declined.  
by Mr Bidler the Committee declined payment of  
there of.

Accounts to Gene-  
ral Ledger

The Chief Accountant proposed to Debit  
the Account of Profit and Loss, with £33.250.  
the

- Accounts to General  
Ledger

the payment of the Composition for exemption from  
Stamping Bank Notes and Post Bills, pursuant to  
Act 55 Geo. 3. Cap 184: for 6 months to 5 April 1826.

- Agreed to.

The Committee Agreed thereto.

Petition of Ruth  
Birtchnell -

A Petition was read from Ruth Birtchnell  
the widow of Thomas Birtchnell Esq. who has been  
23 Years a Watchman in the Bank, & who lately  
lost his life by a fall from a Scaffold, whilst working  
as a Mason, on the front of the Bank. . . . Mrs  
Birtchnell states, that Debts for Doctors Bills, Rent,  
and for the interment of her Husband, amount to  
£41.14 - which she is unable to pay. She therefore  
prays for relief, and to be placed on the Charitable  
Funds.

- Resolution  
Unanim

Resolved

That £20 be granted for the relief of  
Ruth Birtchnell, and that she be placed upon the  
Directors Charitable Funds.

Letter from Mr Edw  
Chance - containing  
Proposals for preventing  
the forgery of B. Notes

The Governor laid before the Committee  
a Letter from Mr Edw Chance which included  
the following Proposals for preventing the Crime  
of forging Bank Notes. viz

An elaborate and highly finished Die-Stamp  
to be impressed on the present Bank Notes.

Perfect Notes, glazed between two pieces of  
Glass, to be kept by proper persons, for Comparison.

A permanent Reward to be held out, for the  
detection & conviction of Forgers.

Genuine Bank Notes, to be weighed, against  
forged Notes - as a test of the Paper.



Resolved

Resolution  
thereon -

That the Secretary be desired to acquaint  
in chance, that most of his suggestions have, in  
many instances, been previously received and  
considered, by the Bank.

Letter from Mr Fresh-  
field - The Duke of Rut-  
land desiring of borrow  
an additional sum on  
mortgage -

The Governor also laid before the Committee  
a Letter from Mr Freshfield stating that His  
Grace the Duke of Rutland is desirous of borrow-  
ing £10,000, or £15,000, upon the property already  
in mortgage to the Bank; and to know at what  
rate of interest the advance will be made.

- Declined -

The Committee Agreed to decline making  
the advance above mentioned.

Mutilated note from  
Messrs Barclay & Co

The Governor laid before the Committee a  
mutilated Banknote for £5, which had been presented  
for payment by Messrs Barclay & Co - but which Mr  
Hassell had declined to pay, except on the indemnity,  
without expenses usual in such instances.

- to be paid, as  
usual, on an indemnity,  
without expense.

The Committee Agreed that Messrs Barclay  
& Co be acquainted with the usual course of  
proceeding, with regard to paying such notes.

Mr Tho. Gribble pro-  
posed to be a  
Scrutiner &

Mr Thomas Roberts, one of the Scruti-  
ners being deceased, the Governor was requested  
to propose a Proprietor to the Court to be appointed  
in Mr Roberts's room; and Mr Thomas Gribble  
Esq<sup>r</sup> was mentioned, as a suitable person -

Letter from Mr  
Freshfield -

Read, the following letter from Mr Freshfield  
and the Case and Opinion accompanying it. viz  
To the Governor of the Bank of England.

Sir,

New Bank Buildings,  
3<sup>d</sup> April 1826  
In

Let the Bank be authorized to make temporary advances made by the Bank on the Deposit of Title Deeds &c

In consequence of the liberal disposition evinced by yourself and the other Gentlemen in the Treasury Committee, not only to make temporary advances upon the Deposit of Title Deeds, but not to require any formal Mortgage to be executed, I gave to the Subject immediate and full consideration, in order to remove or confirm a Doubt entertained by me as to the perfect safety of such transactions & the necessity, in order to render them safe, to have the Deposit, which constitutes an Equitable Mortgage, followed up by a formal actual Mortgage. The Doubt has been of long standing in my own mind, & may rather be said to have acquired the character of an Opinion, as I have made it a point in the transactions within my recollection to obtain Mortgages to the Bank as soon as possible after the advances upon Deposit of Deeds. & I have done the same as advances by private Bankers — but upon occasion of the recent Loans it appeared to me that I might defeat your own liberal intentions, by making a difficulty which was contrary to a very common practice, & that the risk would not be very considerable while the question was under consideration, after which it would be in the power of the Directors to require Mortgages, even in the instances of the advances made if they should so determine.

The result of my own consideration of the Subject was

- 1<sup>st</sup> That any person obtaining a Judgment, in a Court of Law against the Mortgagor after the Deposit of his Title Deeds, would not obtain a charge upon his Estate, to the prejudice of the person who had advanced money upon the Deposit of Deeds, and who may be termed the Equitable Mortgagor, because though he would obtain a charge in fact, yet the Court of Equity would treat



Letter continued treat him as a Trustee for the Mortgagees in whom this Equitable Interest had vested.

2. That as to Crown Debts there was more serious danger, as the Crown can never be a Trustee, and if it acquires any Interest it must be an absolute one and will exclude all other Interests & that this became a more serious question from the probability existing in the present times, that Manufacturers might become Debtors to the Crown as their peculiar difficulties increase.
3. That questions at least might arise and possibly the Security of the Bank might be endangered if any Borrower should, after depositing his Deeds with the Bank, prevail upon any other person to accept a formal & regular Mortgage of the same property.

In order to obtain the best advice which this Country can afford upon such a Subject, I stated the points shortly for the Consideration of Mr G Harris on the Conveyance, & I beg to inclose a Copy of the Case with his Opinion.

I take leave to add, in order to complete the Statement, that in Mr Badnall's Case though the Bank is not excluded from requiring a Mortgage because on the contrary the Agreement contains an Engagement to execute one, yet Mr Croser expressed a hope that the Bank would not require it. In Mr Kinnear's Case nothing was said upon the Subject, but the Agreement contains the Stipulation & considering the Sum I may deem it necessary. In the Hordern's Case I believe the parties expect that the Mortgage will be required. In the Case of Mr Hird the Stipulation is contained in the Agreement that he shall execute a Mortgage & an understanding took place to restrain that Stipulation - and as to the Leeds Bank the transaction proceeded from the Commencement upon the proposal of a regular

Letter continued.

regular Mortgage.

I have the honor to be

Yours &c &c

(signed) J<sup>r</sup> W<sup>h</sup> Freshfield

Upon recollection I beg to state that a Conversation took place in an early part of Mr Badnall's transaction in the presence of one of the Directors which might more distinctly lead Mr Badnall to believe that a Mortgage would not be required:—if however, you should prefer to take one, the objection would be removed as to him, by not requiring him to pay the extra expense, which will not be considerable as the Stamp Duty must be paid upon the Agreement as a Mortgage.

### Case.

Bankers frequently advance large sums of money upon Deposits of Title Deeds accompanied by an Agreement from the Depositor to execute a Mortgage and for their satisfaction search is made for judgments and Crown Debts against the Mortgagor previous to the deposit.

But a doubt has occurred to us whether judgments and particularly Crown Debts entered up or incurred after the deposit and Agreement and before the execution of any Mortgage, would not take precedence of the Claim of the equitable Mortgage.

— there is a Case of *Burgh v Francis* 5 B & C 41 Finch Rep 23. Holcomb Rep 183 which may be considered to bear upon the question, but see the doubt expressed as to this Case in a Note in Mr Cook's Law of Mortgage p 227.

It is also of importance to have it considered, whether a subsequent perfect Mortgage might not prevail against the Equitable Mortgage effected by means of the Deposit and Agreement. See Mr Powell's Treatise on Mortgages p 538 & 'Edit' et vide 1 Eq Ca Ab. 326 S.P.

Yours

Case—referred to  
in Mr Freshfield's  
letter—



- Case continued.

Opinion of Mr  
Harrison on the  
foregoing Case -

241  
Your Opinion is requested on behalf of the Bankers  
upon both points, in order to decide them as to  
safety of making advances without having  
Mortgages executed as soon as practicable after the  
deposit of deeds? -

### Opinion

According to the doctrine in *Twitch v Earl Winchester*  
10 W 278 the equitable claim created by the deposit will, to  
the extent of the consideration, which is in fact the money  
advanced, prevail over the subsequent judgment of a  
subject. They will therefore be postponed to the Bankers  
in the supposed Case. A Ground is differently cir-  
cumstanced, because the King is not liable as a  
Trustee, and consequently its legal priority must  
prevail over the equity derived from the deposit.

Whether a subsequent perfect mortgage will  
prevail over the equitable mortgage effected by the  
Deposit, depends on the fact of the subsequent mortgage  
having no notice and having used diligence. If he  
has notice, express or implied - or if he neglects to inquire  
after the Title Deeds, which might lead to notice, his  
legal estate will not avail. *Hiscox v Mill* 13 v 114.  
It is possible however that the Bankers, by mis-  
representation of the loss of the Originals, and by produc-  
tion of Counterparts or Copies, induce a party to take a  
mortgage, and if the Mortgagee, after having made due  
inquiry accepts a security under such circumstances,  
his legal estate will give him the advantage over those  
who had only the custody of the Deeds.

Consequently Bankers and others making advances  
on mere deposits of deeds run this risk, and also that  
of Grounds. And it must not be forgotten that no  
complete equitable charge is created, unless the  
Deposit is of all the Deeds. 1 Bank 525

Signed Geo Harrison Lin - Inn  
3 April 1836.

Resolved

## Resolves

Resolution on the  
pending Loan Case -  
and Opinion -

That in the Cases of Mr Richd Badnall - Mr  
Thomas Kinnerley, Mr Will Herist and Miss 7 -  
Holders the Advances are to stand upon the Security  
already taken - but it is the Opinion of the Committee  
that in future if Advances are made upon the deposit  
of Title Deeds, Mortgages should be perfected for the  
effectual protection of the Bank, as soon afterwards  
as practicable -

Mr Geo L St Geo.  
Mr Pearce  
Mr Harman  
Mr Donin  
Mr Bowden  
Mr Butler.

Wednesday 12<sup>th</sup> April 1826.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits & ex and

Affidavits: viz

Capt John Wm Owen	2 Bank Notes	£ 15. -	50 p 4
William Dousfield	2 do	70	lost 12 months
Mark Gibberne	1 Port Bill	50	sextuple months
Richd Cooper	1 do	10	stolen 12 months ago
Griffin Hawkins	1 Liv <sup>d</sup> Wark	6-15-0	lost above 12 months

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
Profit and Loss, with

£ 130.432 - for Interest on Advances to the Trustees  
app<sup>d</sup> by Act 3<sup>d</sup> 4 C. 51. & in pursuance  
of Act 4<sup>th</sup> 4 C. 22 received for Interest  
to 5 April 1826.

251.374.11.1/4 For one Year's Management on £ 757,915.193-13-  
2/4  
the total Capital of the Bank & unremitted debt  
to 5 April 1826.

And to Credit Interest on Private Loans

with.



- Accounts contain £100 - Received of Sir W<sup>m</sup> Eden Rouse Boughton Bart  
for 6 months interest on £2000 advanced on the  
Security of Bank Stock, to the 9<sup>th</sup> April 1826.

Agreed to.

The Committee Agreed thereto.

Letter from John Bicknell Esq, addressed to The Rt Hon<sup>ble</sup> Robert Peel,  
and forwarded by Mr Peel to the Governor. Mr  
Bicknell proposes, that, for the purpose of lessening the  
frequency of Bank Notes - Crimes of forgery -

A Paper of peculiar appearance be made from Silk  
for Bank Notes, and, that an Engraved head of His  
Majesty, be impressed, by two Plates, on the front and on  
the reverse of each Note, and <sup>that</sup> on each side of the Head, on  
the front, there be a Stamp.

Resolution  
thereon

Resolved, That Mr Bicknell be thanked for his  
Suggestions, and acquainted, that they have, in repeated  
instances, been previously received & considered, by  
the Bank.

Letter from Mr Thomas Wood proposing a  
mechanical Operation for preventing  
forgery &c.

A Letter from Mr Thomas Wood (addressed  
to Mr Bicknell) was read - proposing as a Security of the  
Paper Currency, a mechanical Operation in the manu-  
facture of Bank Note Paper by Machinery - which in his  
opinion would make it almost impossible to commit a  
forgery - or if committed very easy of detection. And that  
about £300 would be required to put this proposal to  
the test of experiment.

Resolution  
thereon

Resolved, That as Mr Wood's proposal is made in  
such general terms, as preclude the Committee from  
forming any Opinion of its adaptation or usefulness,  
he be acquainted, that no encouragement can be  
given for trying any experiments thereon.

Letter

The Governor laid before the Committee a  
Letter which had been forwarded to him by Mr Freshfield  
from

from Edmund Lane Clerk to the Dean & Chapter of Hereford, to  
 the Church Solicitor, Bedford Row. Requesting that they  
 request the Bank to wait  
 a few months for payment of  
 the interest on the Mortgage of that endowment of the failure of many Banks in that  
 at Ledbury. &c

part of the Kingdom, & the want of confidence in those that  
 remain, they find great difficulty in getting their  
 Rent; and therefore requesting that if they should not be  
 able to arrange the payment of the half-year's interest, by  
 the time it becomes due on the Mortgage on the Charitable  
 Foundation at Ledbury, the Bank will have the kind-  
 ness to wait a few months, until the present distress is  
 over.

Agreed to.

The Committee Agreed to grant the above request.

A Letter from Mr Pugh  
 requesting further  
 leave of absence for  
 1 Year &c &c

A Letter was read from Richard Pugh of the  
 New Spinnery Office stating that the leave of  
 absence which had been granted him, has nearly ex-  
 pired - that he is still in such a state of weakness, as to  
 be unable to resume his Official Duties, and that trying  
 the effect of a milder climate is considered as the only  
 means likely to effect his recovery. He therefore re-  
 quested further leave of absence for one Year, in order  
 to carry the above mentioned plan into effect. Mr  
 Pugh has a Wife & 7 Children, entirely depending on  
 him for support: he has been in the Service of the Bank  
 nearly 16 Years.

Resolved

Resolution thereon.

That leave of absence for 6 months be  
 granted to Mr Pugh; at the expiration of which  
 should the state of his health require it, additional  
 leave for a further term of 6 months be granted on  
 his Application for the same.



