



Thursday 13<sup>th</sup> April 1826

The Court appointed the Committee, as under.

The Governor (John Lubbock)	Jeremiah Harman Esq
The Deputy Governor (John Dewey)	George Dorrin Esq
Samuel Thorntau Esq	Charles Pole Esq
William Manning Esq	John Bowden Esq
John Pearse Esq	and
William Mellich Esq	Cornelius Butler Esq





Dr. Maclean's  
Plan continued —

of which would be extremely profitable to the Bank of England under the present circumstances of the Country and that he is desirous of disclosing the measure to the Governor and Directors, on the following Conditions —  
1. That his Plan should be delivered, sealed to a certain Public Man of high respectability of character, mutually agreed upon by both parties; and that he should be empowered to bestow on the Doctor such pecuniary compensation as he may judge it deserves, from the Bank. Or.

The Doctor is willing to accept of  $\frac{1}{10}$ <sup>th</sup> per Cent. of the Profit which the Bank may raise, annually from his Plan, on a fair trial.

Resolved.

That Dr. Maclean be acquainted, that the Directors decline to receive a disclosure of the measure referred to, on either of the above mentioned Conditions. And that they have no desire to avail themselves of any measure that shall prove of advantage to the Bank, without acting with suitable liberality on the occasion. —

Resolution  
Thereon —

Wednesday 19<sup>th</sup> April 1826.

A full Committee.

The Minutes of the last Meeting were read.

Mr Hardy offers to submit a Plan to prevent the forging of Powers of Attorney —

A Letter was read from Mr Chas Hardy of Norwich, offering to submit a Plan to prevent the forging of Powers of Attorney provided he be liberally remunerated, if it should be adopted.

Resolution  
Thereon —

Resolved. That the Secretary be directed to acquaint Mr Hardy, that the Bank never stipulate to grant any pecuniary reward, previous to receiving the various Plans which are submitted to them; And that if he thinks proper to send the Plan he refers to,



it will be duly considered.

Letter from Mr Freshfield  
relating to the state of the  
Question with Mr Horatio  
Davis -

The Governor laid before the Committee a  
Letter from Mr Freshfield, on the state of the question  
with Mr Horatio Davis; respecting the Stock sold  
out of his name by his brother, under a forged letter  
of Attorney.

— Consideration postponed.

The Consideration of which was postponed.

Letter from Mr Freshfield -  
relating to the state of the  
case's Claim on the Bank.

Also - a letter from Mr Freshfield relating to the  
Claim made by Mrs Fannutley, <sup>to</sup> have £3000 Henry 5<sup>th</sup>  
per Cent, or an equivalent there to, placed in her name,  
in lieu of Funds transferred by her Son by means of a  
letter of Attorney alleged to be forged.

— Postponed.

Consideration postponed,

Wednesday 26 April 1826

A full Committee  
except Mr Mellish -  
Minutes read.

The Minutes of the last meeting were read.

Affidavits examined.

The Committee examined & passed the following  
Affidavits. viz

Zachariah T. Wellbourn	1	Post Bill	£40	lost 12 months
Thos Grenley jun	2	do	141.3.0	Stolen & not indorsed
Geo Crow	2	B Notes	25	lost 12 months
Chs Christian Sundin	3	do	70	Burnt

Accounts to the  
General Ledger

The Chief Accountants proposed to Credit the  
Account of Interest and Loans on Mortgages, with  
£1120 - - received from Joseph Davis Bapett Esq for  
8 months Interest on £42,000 to 18<sup>th</sup> April 1826.  
1400 - - received from Thos Grimscom Bucknall  
Esq court, and Thos Henry Sutton Bucknall  
Esq court Esq for 6 months Interest on  
£70,000 to 5<sup>th</sup> April 1826.

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Accounts to the  
General Ledger

£400- Received from Earl Cowper for 6 months interest on £20,000 to 13<sup>th</sup> April 1826.

400- Received from the Duke of Devonshire for 6 months interest on £20,000 to 22<sup>nd</sup> April 1826.

400 Rec<sup>d</sup> from W<sup>m</sup> Geo. Dan<sup>l</sup> Tyssen Esq. for 6 months interest on £20,000 to 24<sup>th</sup> April 1826

500- Rec<sup>d</sup> from Sir John Trevelyan Bart for 6 months interest on £25,000 to 9<sup>th</sup> April 1826.

Agreed to.

The Committee Agreed thereto.

Petition of Harriet  
Lees - widow of Mr  
John Lees Esq.

A Petition was read from Harriet Lees the  
widow of John Lees Esq. late Chief Clerk in the  
Investigations Office; - Stating, that she is left  
with 7 Children, the eldest 13 Years of Age, and the  
youngest but 11 months - totally unprovided for -

A payment of £440  
remitted.

The Committee Agreed to remit the payment  
of £440 - due to the Bank on account of a Loan to Mr  
Lees to be paid Lees. And also to place Mrs Lees on the Directors  
Charitable Fund. - And further to recommend to the  
Court -

Recommendation  
to the Court, that she  
be allowed £100 per Ann  
during pleasure.

That in consideration of Mr John  
Lees having been upwards of 29 Years in the Bank;  
- of his Services as Chief Clerk in the Investigations  
Office, and of his family being left in destitute  
Circumstances, an allowance of £100 per Ann  
be granted to Mrs Harriet Lees, during pleasure.

Petition of Elizabeth  
Borrowdale -

A Petition was read from Eliz<sup>th</sup> Borrowdale  
the widow of W<sup>m</sup> Arthur Borrowdale Esq - late of the  
Accountants Office who had been nearly 8 Years in  
the Service of the Bank. Mrs B. stated that she is  
left in destitute Circumstances, and that the expenses  
incurred



incurred, on account of her late husband's sickness &  
Funeral - amount to about £250 - She therefore prays relief -

Resolved. That £50 be granted for the relief of Mrs  
Elizabeth Borrowdail -

Petition of Sarah Bonney  
daughter of the late Mrs  
Harper -

A Petition was read from Sarah Bonney  
the daughter of Sarah Harper deceased who received a  
weekly allowance of 15/- from the Bank / stating the  
decease of Mr Harper, and praying assistance to defray  
the expense of her Funeral.

Resolved That £7.2.0 be granted to Mrs Bonney  
for the above mentioned purpose.

reference to a Minute  
of the 18<sup>th</sup> inst

In accordance with a Minute of this  
Committee of the 18<sup>th</sup> instant. It was

Resolved,

A recommendation  
that £30,000 be ad-  
vanced to Messrs Gordon  
Sons & Co -

That it be recommended to the Court of  
Directors to advance a sum, not exceeding £30,000  
to Messrs Gordon Sons & Co on their Bill or Bills  
at 3 months, on Messrs Sanson Postlethwaite -  
Bankers.

The Governor's Report  
of the recommendation  
that the sum of £30,000  
be advanced to Messrs  
Kinnersley & Co of  
which £20,000 only  
had been taken -

The Governor Reported that, of the sum of  
£30,000 recommended by this Committee to the Court  
on the 23<sup>rd</sup> March last, to be advanced to Messrs  
Kinnersley & Co of Newcastle under Lind for a period  
not exceeding 12 months, on Bills renewable at 3  
months, with the Collateral Security of Landed  
Property, the Deeds to be deposited in the Bank of  
England, which Recommendation was, on that  
day confirmed by the Court of Directors - £20,000  
only had been taken; - the remainder being subject  
to

to their further Application -

The Governor to  
report the same to the  
Court -

Resolved,

That the Governor report the same to the  
Court -

Mr Oliver communicates

his Plan to add to the security of Bank notes - in value of any note under £5 were Cross barred  
engraved, for the Cashier to sign on, as well as the  
entering side of Bank notes; - it would add to the  
security of the Currency.

Resolution  
thereon

Resolved,

That Mr Oliver be acquainted, that  
the Bank declines to comply with his suggestion.

Mr Hardy communicates

his Plan to prevent the forging of Bank, by forged Powers of Attorney. His suggestions  
were.

That one of the subscribing witnesses to every  
Power of Attorney be a Churchwarden of the Parish at  
which the Party resides - the other a substantial  
householder; the Power to be executed in the presence  
of the Mayor or Justice of the peace.

That a duplicate of every Power (unstamped)  
shall be executed in like manner & be transmitted  
to the Bank.

Resolved,

Resolution  
thereon

That Mr Hardy's Letter be acknow-  
ledged, and that he be acquainted - his suggestions  
are similar to those, which, in repeated instances,  
have been received, and considered, by the  
Directors.



Mr Reynolds wishes  
for some Bank Note Paper  
to make trial of a Plan  
for detecting forgery -

A Letter was read from Mr Reynolds of the  
Old Kent Road, stating that he proposes a Secret which  
he thinks would, if practised, be the means of detecting  
forged Bank Notes, tho' he does not pledge himself it  
is impossible to be discovered; and wishing to be  
permitted to make a trial of his plan, upon genuine  
Bank Paper.

Resolution  
thereon

Resolved, That the Committee decline to accede to  
Mr Reynolds Suggestions.

Further Letter from Mr  
Freshfield relating to  
the Election of Mr H. Davis -

The Governor laid before the Committee a  
further letter from Mr Freshfield, relating to the  
Action of Mr Horatio Davis, against the Bank -

Resolution there-  
on - & also with respect  
to Mr Sauntleroy

Resolved, That the Committee confer with Mr  
Sir J. Bosanquet and Mr Freshfield on Wednesday  
next, on the business relating to Mr Davis and to  
Mr Sauntleroy.

Letter from Mr Freshfield  
relating to the alterations  
contemplated at the E.  
Corner of Bartholomew  
Lane &

A further letter was read from Mr Freshfield,  
inclosing a Communication from the Vestry Clerk  
of the Parish of St. Bartholomew Exchange relating  
to the alteration which the Bank contemplated, at  
the South East Corner of Bartholomew Lane.

Resolution  
thereon

Resolved, That Mr Freshfield be desired to  
state, in reply to this Communication - that it  
will be necessary to have another Act of Parliament,  
so that nothing can be done till next Session.

Letter from Mr Freshfield  
relating to the delay in  
completing the Mortgage  
to Mr Bernard's Trustees

Another Letter was read from Mr Fresh-  
field stating the Cause which have delayed the  
completion of the Mortgage proposed by Mr  
Bernard's Trustees as a Security for £11,000;

Resolved

Resolutions  
thereon -

Resolved

That Mr Freshfield be now instructed  
to complete the said shortage.

The following letter from Mr Freshfield  
was read, viz

New Bank Buildings, 25 April  
1826

Letter from Mr Fresh-  
field relating to a Bill  
drawn by Berle Hamoir  
H<sup>o</sup> of Paris upon Mess<sup>rs</sup>  
Seal H<sup>o</sup> of London.

Sir

I take leave to remind you of the question  
upon the Bill of Exchange drawn by Berle Hamoir  
H<sup>o</sup> of Paris upon Mess<sup>rs</sup> Seal H<sup>o</sup> of London, & presented,  
in consequence of the indistinctness of the date, 4  
Days after it became due. The questions are,

1<sup>st</sup> Whether the Bank should bear the loss, or contend  
that it ought to fall upon Mess<sup>rs</sup> Masterman & Co  
who marked the Bill as becoming due, according  
to the erroneous date?

2<sup>d</sup> - Whether, in the event of the Bank taking upon  
themselves the loss, the offer of the Acceptor to  
pay  $\frac{1}{2}$  in the £ should be acceded to?

Upon the first question I beg to state, that  
the Bill having been taken up by Mess<sup>rs</sup> Mas-  
terman, I should say that it was quite clear  
they could not recover back the money but for  
dates in the Special Indorsements which show  
the Bill to have been negotiated on the 5<sup>th</sup> of  
October, and therefore it should have appeared  
to the Bank (and would have done so but for  
the pressure of business at the time) to have  
been impossible that the Bill could bear the  
supposed date of the 9<sup>th</sup> October and this circum-  
stance, although not conclusive, raises a  
doubt upon the question.

As



Letter continued -

As to the 2<sup>d</sup> Question, I understand the Commission of 8<sup>th</sup> in the £ is that made by Salt Gr. with all their Creditors.

I have the honor to be

S<sup>t</sup> W Freshfield

The Governor of the Bank.

I beg to inclose the Bill of Exchange, Protest, and original Bill of Salt Gr.

Resolution -  
thereon

Resolved - That such Masterman be repaid the amount of that Bill; and that Mr Freshfield be directed to proceed against the Drawers, at Paris -

A full Committee  
except Mr Mullish  
and Harman.

Wednesday 3 May 1826.

Minutes read.

The Minutes of the last meeting were read.

Affidavits examined.

The Committee examined & passed the following

Affidavits, viz

George Swails	1 Post Bill	£10	Accepted pt Cash
Thomas Scott	1 do		10 Lost above 12 months
Thomas Carlisle	1 Banknote	5	Accepted pt Cash
John Collins	2 do	6	Accepted pt Cash

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit Profit and Loss with

£2543-14-6. for One Year Management on £7,481,532-16-9 transferred to the Commission for purchase of Life Annuities.

And to Credit the Amount of Interest on Loans on Mortgages, with -

£310 - Received <sup>from</sup> Mr William Palmer for 6 months Interest on £15,500 to 10 April 1826.  
£

Accounts continued

£307-14-0—Received from Martyn Stapylton Esq for  
6 months Interest on £15,385-6-12 May 1826.

—Agreed to—

The Committee Agreed thereto.

Application from the  
Board of Directors of  
Greenwich Hospital

The Committee considered an Application from  
the Board of Directors of Greenwich Hospital—  
that they may be allowed to pay over the Bills which  
they receive from their Estates & from the Out-Ports  
to their Accounts; and that the Bank will be  
"receive the payment of these Bills and send them  
out for acceptance".

—granted—

The Committee granted the said Application

Resolved.

A Recommendation  
that £1000 be granted  
to relieve the Manu-  
facturing Districts—

That it be recommended to the Court of  
Directors, to present a Donation of £1000, in aid of  
The Subscription to relieve the suffering which  
prevails in the manufacturing Districts.

Conference with Mr  
Sarg. Bosanquet &c  
relating to the Claim  
made by Mrs. Taunt-  
leroy &c

The Committee conferred with Mr  
Sarg. Bosanquet and Mr. Haesfield, on the  
Claim made by Mrs. Tauntleroy, to have £3050  
pay £5 per Cent. or an equivalent sum of New £4  
per Cent. placed in her name, in lieu of Funds trans-  
ferred by means of a Letter of Attorney alleged to be  
forged. The points in which the transaction in question  
differs from the other Claims is, that the Stock is En-  
tered in the Books of the House, as a Loan of Stock, &  
Mrs. Tauntleroy is alleged to have known the fact of  
this Transfer, & to have acquiesced in it on receiving  
the Dividends from the House. In answer to this her  
friends assert, that she never did know of the fact of  
the Transfer of her Stock, and would not have



— Continued —

have ascribed to it, and in Evidence of this they alleged that when called upon for a Loan to the House of some Royal Exchange Stock, she refused it until it was proposed to secure it on Mortgage of Tauntley's property at Brighton, which was done; to this may be added that it was inserted in the extraordinary paper found in the private Box of Henry Tauntley and there stated to have been sold under a Forged Power.

It was Agreed,

— Resolution  
thereon —

That, as Mrs Tauntley is dead — Her Representatives be placed in the same Situation as the other Creditors with respect to the recognition of the Claim, in order that they may receive the amount of Dividend.

a full Committee

Wednesday 10<sup>th</sup> May 1826

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following Affidavits, viz

John Pearson	1 Post Bill	£40	Stolen and indorsed.
John & Davidson	1 do	20	} Dexter parts lost
do	1 Bank Note	5	
Joseph Platts	1 do	20	pt burnt
Peter Blake	1 do	10	lost 12 months

Petition of Eliz<sup>th</sup>  
Andrews.

A Petition was read from Elizabeth Andrews the Widow of Samuel Andrews Esq<sup>r</sup> who in September 1821. retired on a Pension, after a Service of 24 Years as a Clerk in the Bank. Mrs Andrews states, that she is left with 5 Children, 4 of whom are dependent on her for support; and

Petition of Eliz<sup>th</sup>  
Andrews -

and that the long illness, and the interment of her late Husband, have subjected her to expences, which she is unable to discharge: She therefore prayed for relief.

Resolved,

— Resolution  
thereon -

That £50 be granted for the relief of Mrs Elizabeth Andrews; and also, that she be put upon the Directors Charitable Fund.

Petition of Eliz<sup>th</sup> Mary  
Gordon -

A Petition was read from Elizabeth Mary Gordon, the Widow of John Rushford Gordon Esq<sup>r</sup> who had been upwards of 20 Years a Clerk in the Bank. Mrs Gordon stated that she is left with 8 helpless Children, in a very deplorable situation -

Resolved,

— Resolution  
thereon -

That £100 be granted for the relief of Mrs Gordon - and that she be put upon the Directors Charitable Fund.

Petition of Tho<sup>s</sup> Mills.

on behalf of the Orphan the father of Tho<sup>s</sup> Mills Esq<sup>r</sup> who had been upwards of Years a Clerk in the Bank - stating

that by the Decease of both Mr & Mrs Mills, four Orphan Children are left, destitute of means for support, except such as the Petitioner is able to afford, which, in consequence of a reduced Income, & of the claims of his own Children & other Grand-Children, is very small. The oldest of the Children is 16 - the youngest 6 Years of Age: Relief was therefore prayed from the Bank. A satisfactory testimonial as to the respectable character of the Petitioner, accompanied the Petition.

Resolved,

— Resolution  
thereon -

That the Sum of £200 be granted to Mr Thomas Mills, to aid in supporting & educating the Children of Thomas Mills Esq<sup>r</sup> Deceased, late



late a Clerk in the Bank-

The Governor laid before the Committee the following Letter from Mr. Freshfield. viz

New Bank Buildings  
7 May 1826

Letter from Mr. Freshfield Sir  
relating to Mr. Sheldon's  
Mortgage.

His Application has been made by Mr Sheldon to whom the Bank advanced a sum of £40,000 on Mortgage, that about 4 1/2 Acres of Pasture Land, part of Winderell Farm, worth about £7.9.0 per Annum may be released from the Mortgage, to enable Mr Sheldon to exchange it for about 4 Acres adjacent to his mansion, & he hopes that you will not require him to execute a Mortgage of this small piece of Land he is to receive in Exchange

Considering the large Amount of Mr Sheldon's Rental in Mortgage to the Bank, I beg to offer my Opinion that his Request may be safely complied with.

I have the honor to be &c  
J W Freshfield

Resolution Resolved,  
Thereon-

That Mr Sheldon's Request be  
complied with-

New Bank Buildings  
7 May 1826

from  
Letter to Mr. Freshfield on  
Mr Wynne's Mortgage  
Re L

Sir  
The Interest upon Mr Wynne's Mortgage being considerably in arrear, it is necessary to appoint a Receiver of his Rents - that Receiver will be intitled to charge £5 per Cent upon the amount of the Rent collected from time to time, which charge will fall upon the residue on

Letter from Mr  
Freshfield continued.

or surplus beyond the mortgage interest:— Will  
You therefore do me the favor to consider, whether  
there is any Officer of the Bank to whom You will  
give the Appointment, or would You prefer my  
making an inquiry for some person in the  
neighbourhood of the Estate who may be deemed  
trust worthy and at the same time qualified for  
such an Office. I have the honor to be

Y<sup>r</sup> Obedt<sup>l</sup> Servant.  
J<sup>W</sup> Freshfield.

Resolution  
thereon—

Resolved.

That Mr Freshfield be desired to  
make inquiry for some Person in the neighbourhood  
of Mr Wynnes Estate—trust worthy & qualified to  
be a Receiver of Mr Wynnes Rents.

Proposal from Sir Peter  
Pole's Trustees.

The Governor reported to the Committee a  
Proposal of Sir Peter Pole's Trustees, to compromise  
with certain Debtors, and to pay over the sum so  
compromised, to the Bank.

— Agreed to.

The Committee Agreed to sanction the same.

Mr Horatio Davis's  
Action ag<sup>t</sup> the Bank  
considered—

The Committee took into consideration two  
Letters from Mr Freshfield, relating to the Action  
of Mr Horatio Davis against the Bank, respecting  
the Stock sold out of his name by his Brother,  
under forged Letters of Attorney: on which Subject  
the Committee recently conferred with Mr Sergeant  
Bosanquet. And it was Agreed.

— Instructions to  
Mr Freshfield thereon.

That Mr Freshfield be directed to enter into  
an Arrangement, as recommended by Mr Sergeant  
Bosanquet.



Mr Gov 2 Dy Gar.  
 Mr Pease  
 Mr Harman  
 Mr Davison  
 Mr Bowden  
 Mr Butler

Thursday 18<sup>th</sup> May 1826.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits &c and.

Affidavits &c

Thomas Eaton	3 Bank notes £20	} Despatch late
George Mercer	1 d 5	
Dennis Mangan	1 d 5	
Nath Tidmarsh	20 d 100	
George Dunne	1 d 10	Simistaph late
Thomas Charles	1 d 30	Lost 12 months
Ch Christian Sundin	1 d 5	the greatest Bank Note not ascertained

Petition of Charlotte  
 Righton.

A Petition was read from Charlotte  
 Righton the Widow of Basil Brown Righton dec.  
 who had been nearly 23 years a Clerk in the Bank.  
 Mrs Righton stated, that by the sudden death of  
 her husband, she is left with 7 Children, the eldest  
 only 15 years of age, in very destitute circumstances, &  
 she therefore prayed relief.

Resolved,

That £200 be granted for the relief of

Mrs Charlotte Righton, and that she be placed upon  
 the Directors Charitable Fund.

Resolution  
 thereon

Petition of Ann  
 Welch

On reading a Petition from Ann Welch  
 the Widow of Richard Welch dec. who resigned the  
 Service of the Bank in 1810, after having been a  
 Clerk upwards of 16 years:—

Resolved,

That Ann Welch be placed upon the  
 Directors Charitable Fund.

Resolution  
 thereon

The

17  
Application from the  
Spitalfields Soup So-  
ciety.

The Governor laid before the Committee, a Petition  
from the Committee of The Spital Fields Soup Society -  
stating the objects and the necessities of that Institution.

Resolved,

Resolution thereon -

That it be recommended to the Court of  
Directors to grant a Donation of £100 - to the Spital  
Fields Soup Society -

Resignation of John  
King Shackell.

A Petition was read from John King  
Shackell who has been for a considerable time  
absent, on leave, on account of a disorder in his eyes,  
which, it is stated, threatens a total loss of sight. Mr  
Shackell was elected into the Service as a Clerk, in  
March 1814 -

Resolved.

Resolution  
thereon.

That it be recommended to the Court  
of Directors to permit John K. Shackell to resign  
the Service, and to grant him an allowance of  
£80 per Annum, during pleasure.

Letter from Mr. T. Kelly  
relating to Mr Chambers  
Judgment against Mr Sym-  
mons. Requesting the  
Bank to release an Estate  
from that Judgment &c.

The Governor laid before the Committee  
a letter from Mr Fitzroy Kelly of Solicitors Inn, re-  
lating to Mr Chambers's Judgment against Mr  
Symmons, which has been assigned to the Bank,  
and stating, that Mr Symmons has been under the  
necessity of contracting to sell his Estate at  
Llangannoch, in South Wales, and requesting the  
Bank to release that Estate from the operation  
of the Judgment, or an assurance that the Claim  
will not be enforced against that property.

An Answer to Mr  
Kelly proposed by the  
Trusteys -

The Governor further stated that Mr Freshfield had  
proposed the following Answer, to Mr Kelly's Appli-  
cation - vizt  
That the subject of Mr Chambers Judg-  
ment against Mr Symmons has been frequently  
under



— Mr Freshfield  
Answer continued

under the consideration of The Directors, in consequence  
of Applications from Messrs Foulkes Langford & Walford  
on his behalf, and lastly from Messrs Crowder & Haynards  
to the Bank Solicitors, and that the Governor is fully  
aware that those Considerations have constantly included  
the duty to promote the interest of the Government, if  
that Object could be obtained without any prejudice  
to the Corporation whose Concerns they administer, but  
they have constantly been obliged to determine, that  
their only safe course was to give the full and legal  
effect to the Judgment recovered - and the Governor in  
expressing his regret that he is unable to comply with  
Mr Kelly's request desires to add as an additional  
reason for doing so, he understands The Asignees of  
Messrs Chambers require that this plain undevi-  
ating course should be pursued on the part of the Bank.

— Agreed to -

The Committee Agreed that the Governor be requested  
to direct Mr Freshfield to transmit an Answer to  
Mr Kelly, in the foregoing Terms.

The following Letter from Mr Freshfield was  
read. viz

New Bank Buildings,  
17 May 1826.

Letter from Mr  
Freshfield - on Mr  
Legh's Debt to the  
Bank &c

Sir,

In 1824 and 1825 many Applications  
were made to Mr Legh of Lyme Park, for payments  
of his Bills amounting to £10,000 due in the Year  
1819, forming part of the Security for a Loan to Mr  
John Adam: the extraordinary indulgence  
shown to Mr Legh was justified by the deranged  
state of his own affairs, but having raised a  
very considerable sum to relieve his embarrassments  
and obtained the possession of his Estates, it was  
expected he would pay the Debt due to the Bank,  
or at least put it in train for payment,  
by

Letter from Mr  
Frostfield's continued—

by his statements.

I beg to inclose Copies of the two last Letters upon the subject, and to ask your instructions as the next Term will commence on the 26<sup>th</sup> inst and if no proceedings are commenced before that day they will be delayed until the month of November.

I am &c S. R. Frostfield

Copies of the 2 Letters above referred to, dated in October 1825—were also read.

— Resolution there on—

Resolved,

That, agreeably, to Mr Frostfield's suggestion, he be instructed to commence proceedings in the matter above stated—

a full Committee except Mr Manning.

Wednesday 24 May 1826.

Minutes read

read.

The Minutes of the last meeting were

affidavits read.

The Committee examined & passed the following Affidavits, viz.

Alexander Rattray	1 Bank Note £50	lost above 12 months
John Freeman	1 do 50 Bank	
Lieut Ricd. H. Nelson	1 Post Bill 30	lost at Sea
Cath. Hendershell	1 Div. Warrant 19.3.4	lost above 12 m

Accounts to the General Ledger

The Chief Accountant proposed to Credit the Account of Interest on Private Loans, with £30— Received from Sir W. Eden Rouse Boughton Bart. for 6 months Int<sup>n</sup> on £500 to 5 May 1826

Also to Credit the Account of Interest on Loans on Mortgages, with—

£480— Rec<sup>d</sup> from John Baker Esq for 6 months Interest



Accounts con-  
tinued -

Interest on £24,000 to 4 April 1826.  
£200 Rec<sup>d</sup> from The Duke of Devonshire for 6 months  
Int<sup>n</sup> on £10,000, to 17 May 1826.  
And to Credit the Account of Profit & Loss, with  
£20,399. 3. 5 - Received for Interest on Exchequer Bills at  
2<sup>1</sup>/<sub>2</sub> per Cent per Day, on the Consol. Fund in the  
Quarter to 5 April 1826.

Agreed to.

The Committee Agreed thereto.

Application from Mrs  
Waugh on behalf of  
the Orphan Children of  
and Mrs Gordon

was read from Louisa Waugh  
widow Sister to John Rushford Gordon Esq. stating  
that Eliza Mary Gordon, his widow, to whom, on the 10<sup>th</sup>  
instant the Committee granted £100, in consideration of  
her being left with 6 infant Children, is, after a very  
short illness, also deceased: And therefore praying for  
relief in aid of the said Orphan Children.

Resolution  
thereon

Resolved That £200 be granted to Mrs Louisa Waugh  
to be applied, by her, to the relief of the 6 Orphan Children  
of the late Mr & Mrs Gordon.

And The Order which had been given for payment of  
£100 as above mentioned - to be cancelled.

Petition of Anna  
Lewis

A Petition was read from Anna  
Lewis the widow of John Lewis Esq. formerly  
a Printer of Bank Notes, who, on his retirement  
in 1821 - was allowed an Annual Pension of £30.

Resolved.  
£20 granted her.

That £20 be granted for the relief of  
the said Anna Lewis.

State of the Library  
in the Hall Department

The Librarian having stated to the  
House, that several kinds of Tickets have increased  
so much as to fill the space allotted to them, he  
has proposed to the Committee,

That

Sundry Papers to be retained, & others destroyed —

That of the Tickets which pass between the Drawing Office and other Offices in the Hall — Seven months Tickets be retained.

That of the Cash Book Office Tickets — Seven months Tickets be retained — And

That of the Post Bill Direction Tickets Four years Tickets be retained. All the Tickets preceding those respective Dates, to be destroyed.

Agreed to —

The Committee Agreed thereto.

Letter from Capt. Fawcett

relating to memorial Letter from Captain Fawcett of Nottingham Place from Professor Shraden — inclosing an extract of a letter from St Petersburg and also a memorial from Professor Shraden of that City — containing his ideas on the manufacture of a Paper for Bank notes, which will be irremissible.

An Answer

thereto prepared & approved —

An Answer to Capt Fawcett, prepared by the Secretary was read. Stating, the reasons, for which the Directors do not feel themselves justified in urging Professor Shraden to carry his Ideas into effect, or in encouraging him to come to this Country for that purpose: which met with the approbation of the Committee.

vide Letter Book.

Statement relating to the increased business, a statement from the Chief Accountant, relating in the Accountants Office to the increased business of the Accountants Office, in January last —

The Governor laid before the Committee a statement from the Chief Accountant, relating to the increased business of the Accountants Office, in the month of January last, in consequence of the great issue of Bank Notes in December 1825 — when it was Resolved,

— A Gratuity to be given to the Clerks of this Office & —

That in conformity with the recommendation of this Committee to the Court, on the 9<sup>th</sup> March last — by which a Gratuity was granted to certain Clerks, in consideration of additional attendances during the pressure of business in December last, £445. 10-0

be



be now paid to Mr Dawes, for distributions to the Clerks in the Accountants Office.

Mr Portal's Bill

The Governor laid before the Committee, Mr Portal's Bill for Bank Note Paper, from June 1825 to March last; in which he has charged  $38\frac{1}{2}$  per Ream instead of  $32\frac{1}{6}$ . which additional charge, Mr Portal stated (in a letter to the late Governor of the 13 February last) he had made in consequence of an advance upon Journey men's Wages &c.

— Consideration —

The Governor communicated to the Committee the result of an increase of inquiries which he had made on this subject; and also mentioned a statement from Mr Brewer, that the present construction of the Moulds for improving the manufacture of Bank Note Paper may be the means of occasioning some additional labor and expense, at the Mill; but not more than would be covered by an increased charge of about  $2\frac{1}{6}$  per Ream. It was then Resolved,

— Resolution —

That Mr Portal's Bill be paid: but that it be considered, that the Charge allowed for the Paper do not exceed  $35\frac{1}{2}$  per Ream; and that the difference between  $35\frac{1}{2}$  and  $38\frac{1}{2}$  is granted to Mr Portal in consideration of the exertions made by him, and the inconvenience to which he was subjected by those exertions, arising out of the late Crisis —

A full Committee

Wednesday 31 May 1826.

Minutes read.

The Minutes of the last Meeting were read.

The

affidavit &c. &c.

The Committee examined Affidavits relating to the following Bank notes &c. and passed them to the Court for payment. viz

Rev. Rob. Roberts	2 Post Bills	£40	} lost 12 months
Charles Smith	1 Bank Note	10	
John Ramsay	1 do	30	
John Bradwell	9 do	9	partly <sup>burnt</sup>

The Governor laid before the Committee the following Letter

Letter from Mr. Freshfield relating to a Loan on Mortgage to Sir H. P. Houghton —

New Bank Buildings  
29 May 1826.

Sir.

One of the Transfers of mortgages in the Loan to Sir Henry Philip Houghton you may recollect was to stand over, until a recovery was suffered at the Lancaster Assizes. This has been done and now Sir H. P. Houghton & Solicitors have transmitted the Deeds to Town and they request that the Money may be paid into the Banking House of Messrs. Dorrien Maguire & Co. to the Account of Mr. Thomas Morris one of the Parties who has executed the Transfer to the Bank. The Transfer in question is from Messrs. William Yates, Richard Walker & Thomas Morris, and is for the sum of Nine thousand Pounds. Messrs. Dorrien upon receiving the Money will deliver up the Transfer Deeds, and if you will allow me to make an Appointment with Sir H. P. Houghton for the payment, one of our Clerks shall accompany the Parties who may attend to receive it, to see that the proper Deeds are delivered. I understand the Money is much wanted.

I have the honor to be

In the Governor  
of the Bank &c

J. W. Freshfield.



Resolution  
thereon

Resolved, That Mr. Freshfield's request be complied with - And that a Report thereof be made to the Court of Directors.

Petition from Mrs  
Ann Lines -

A Petition was read from Ann Lines the widow of Patrick Lines dec'd late in the employ of Messrs Patman & Son Plasterers - Stating, that while working in the Register Office, on the 16<sup>th</sup> instant, her husband fell from a Ladder, and was so much hurt, that he died the next day, in the Hospital. She therefore prayed relief from the Bank, as she is left with five small Children, and without any means of support.

£20 granted  
her

Resolved, That £20 be granted for the relief of the said Ann Lines.

Petition from Mrs  
Ann Pugh

A Petition was read from Ann Pugh the widow of Richard Pugh dec'd who had been nearly 16 years a Clerk in the Bank. Mr Pugh stated, that she is left with 7 Children, dependent on her for support, and that she is unable to pay the Debts which have been contracted on account of the long illness, and the Funeral of her late Husband. She therefore prayed for relief.

Resolution  
thereon

Resolved, That One hundred pounds be granted for the relief of the said Ann Pugh - and also, that she be put upon the Directors Charitable Fund.

Petition of James  
Pressey -

A Petition was read from James Pressey House Porter, stating that he has a Wife and 4 small Children, and that owing to the illness

of

Petition of *James Propper* his wife for several months, & his being obliged to have a woman to attend her, he has incurred debts to the amount of upwards of Seventeen pounds, which he is unable to pay. He therefore prayed for relief.

Resolved,

That £15 granted him -

That £15 be granted for the relief of *James Propper* -

Letter from Doctor Maclean disclosing his proposal for some fit Bank &c

The Governor laid before the Committee a further Letter from Doctor Maclean, disclosing the Expedient which he referred to in Letter of the 14<sup>th</sup> Ult<sup>o</sup>, and which he judges will be of great advantage to the Bank: - namely - the issuing of £6 £7 £8 & £9 Bank notes - and also notes of £5.10.0 & £6.10.0 -

Resolved,

Resolution thereon

That Doctor Maclean be thanked for his Communication, and also acquainted, that the Directors do not think his Proposal to be at all advisable, and therefore decline to accede to it.

Letter from Capell<sup>ts</sup> request<sup>d</sup> that Bank to advance the future payments on the New Loan

A Letter was read from Messrs Capell, Curston & Cundy & others, requesting the Bank to advance the future payments on the last New £4 per Cent Loan.

Resolved,

Recommendation to the Court thereon

That it be recommended to the Court of Directors to advance the 3<sup>d</sup> 4<sup>th</sup> 5<sup>th</sup> & 6<sup>th</sup> payments on the said Loan, on Condition that they be redeemed on or before the January 1827. And that the Proprietors make the last payment on the said Loan



Mr Govt & Dykes  
Mr Skelton  
Mr Harman  
Mr Dorrien  
Mr Bowden  
Mr Butler

Wednesday 7<sup>th</sup> June 1826.

The Minutes of the last Meeting were

Minutes read. read.

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Privileged Loans - with  
£2038-7-1 Received from The United East India  
Company's Account of Loans on Securities  
for 62 Days Interest on £300,000 to the 1<sup>st</sup> Inst.

And to Credit the Account of Profit & Loss, with  
£2000- being the Allowance to the Bank for  
the 2<sup>d</sup> and 3<sup>d</sup> Contracts on Account of  
the Lotteries for 1823.

Agreed to.

The Committee Agrees thereto.

Resignation of  
Anthony Motley.

A Petition was read from Anthony Motley  
Principal of the Bank Note Office - stating that he  
has been upwards of 31 Years in the Service of the  
Bank - that he is afflicted with nervous affections  
& loss of memory, and therefore requesting leave to  
retire from the Service.

Resolved.

Resolution  
thereon.

That it be recommended to the Court of  
Directors to permit Mr Anthony Motley to resign the  
Service - and in consideration of his good conduct,  
to grant him an Allowance of £280 per Annum -  
during pleasure.

Resignation of  
Thos. Sutton.

A Letter was read from Thos Sutton, House  
Porter, addressed to Mr Place, stating the indifference  
of his health, and the straits of his Circumstances,  
and tendering his resignation. He was elected into  
the Service 2<sup>d</sup> September 1813.

Resolved

Resolution on *Thos*  
*Sutton's* resignation.

Resolved,

That it be recommended to the Court of Directors to accept *Thos Sutton's* resignation, and to grant him a Donation of £100

Bank note formerly  
paid on Security / new note for £300 dated 30<sup>th</sup> Decr 1776 which has been  
presented for payment

As I have laid before the Committee at Bank presented for payment by Mr L Götze who, in a letter now read stated, that he is a sworn Broker of Frankfurt on the Main - that he bought it, in December last, of Mr F. M. Wozan a respectable Merchant there, & paid the value of it for which, if required, he can produce his Note of Sale.

Statement thereon.

It appears, that payment of the above Note was stopped at the Bank in January 1777 in consequence of an application from Mr Miles Barber of Copthall Court, Merchant, from whom it is stated to have been stolen - And that in January 1778 it was paid upon Security from James Simpson of Cheapside Linen-Draper - Significer of the said Miles Barber - Samuel Hartley of Covent Garden Linen Draper, & Robt. Boyd of Southwark Lane Merchant.

Securities to  
have Notice &c -

Resolved,

That the Securities abovementioned have the requisite Notice given to them - And that further inquiries be made concerning the said Note.

The Court having granted Annuity of £30 to George Dawson one of the Children of George Dawson proposing that an Advance be made Dawson formerly a Clerk in the Bank / until he attains minority, to fit him shall attain the Age of 16 Years - which will take place the 26 May 1829 - An Application was read from Thomas Donald of the Bank Note Office, to whom the above mentioned Annuity is paid in Trust, stating that an opportunity now offers for procuring a Situation for that Boy, to go to the East Indies; that it is his desire so to do, and that



28

that his Father consents thereto. Mr Donald- therefore solicited, that £50 or £60 may be paid to him, in advance, in order to fit out the Boy for the intended Voyage.

A Sum to be advanced to Mr Donald, for the benefit of Geo Dawson half's annuity, be paid in advance to Mr Donald- to be expended by him, for the benefit of George Dawson put- as proposed in the Application.

The Governor laid the following Application before the Committee

Application from Messrs  
Harcourt & De La Roche -  
for an advance of £30,000  
to establish a new Silk  
Loom manufactory &c

To the Governor & Directors of the Bank of England.  
Honble Sirs -

Having succeeded in importing into England from France, a new and valuable Silk Loom, and it having been inspected by a great many of our Silk-manufacturers and also by many of the Downy Men Silk Weavers, of Spital fields, where we understand nearly 12,000 Looms are employed at their own houses. Many of them being desirous of being immediately supplied with them had they sufficient Capital to purchase them, or could the Patentees supply them with the Looms on two Years Credit.

Without troubling You with the numerous advantages which this Loom possesses over any other yet known in England, particularly in the Silk Trade (for which I would refer You to Dr Birkbeck, Mr Gibson Milks St Chesham, Messrs Thorne & Stanger Chesham &c / where, with the present Loom the best Weaver can only weave from 4 to 5 Yards per Diem.

I inclose a Calculation, by which You will see, how advantageous it would be to the Country to introduce these Looms as soon as possible,  
which

Application con-  
tinued -

which would not only employ very many useful & at present idle hands, and give them that pride which smart Capitalists always have, but would entirely do away with all doubt as to competition with France. The raw material costing less, before worn in London than at Lyons, and the industry of English Workmen, being in my opinion, formed from 5 years experience and residence in France, as 12 to 15,

As the liberality of Your honorable Court in promoting English industry by advancing Capital to that Effect is well known to all the World,

The Patentees solicit You to advance the sum of £30,000 to be expended for the purpose of establishing a Manufactory at Liverpool for these Looms.

Your honorable Board to have consigned to You, as Security, the Patents and one half the Profits as they arise until the whole sum of £5000 Ch Interest is repaid.

The Patentees solicit the most strict investigation by any Engineers You may think proper to appoint, as to the excellence of the Loom, its cheapness, durability & other advantages.

We have the honor to be,

signed <sup>L L L</sup> M Hauchett } Patentee,  
No 3 Pleasant Place }  
Regents Park 5 June 1846. J. De Laith }  
Patentee,

Resolution  
thereon -

Resolved. That the foregoing Application for an advance of £30,000 from the Bank, be not complied with -

The Governor reports the intended removal of the Guard during the ensuing City Election

The Governor acquainted the Committee, that he had received the usual information from the War Office of the intended removal of the Troops from



Report continued from the City, during the Election of members of Parliament, for the City of London; And also a Letter from the "Field Officer in Ruff waiting for the Three Regiment of Foot Guards" stating, that the usual Guard at the Bank, will be discontinued on the Evening of the 8<sup>th</sup> instant, & during the Election.

Regulations read - and The Regulations which were observed during the absence of the King's Guards in 1818 & 1820 were then laid before the Committee - And it was Agreed,

Adopted. That they be adopted & carried into effect, upon the present Occasion. Mem<sup>o</sup>. Two Police Officers were not required from Bow St. as in 1820.

Mr. Gov. & Dr. Gov.  
Mr. Pearce  
Mr. Harman  
Mr. Dorrin  
Mr. Pole  
Mr. Bullen  
Mr. Thornton  
Mr. Bowden.

Wednesday 14<sup>th</sup> June 1826

The Minutes of the last Meeting were read.

The following Affidavits were examined &

proposed. vizt  
Affidavits read. George Haines — 1 Bank Note £5. } Sundry  
Robert Johnston — 3 - do — 50. } parts lost  
Ely<sup>th</sup> Toller — 19 - do — 95. } Burnt  
Peter Smith — 1 - do — 100. }  
Philip Baker — 1 - do — 10 } Lost about  
Sam<sup>l</sup> Matthews — 1 Post Bill 40 } 12 Months

A full Committee except Mr Manning & Mr Mellish Minutes read.

Wednesday 21<sup>st</sup> June 1826

The Minutes of the last Meeting were read.

Affidavits examined. The Committee examined & proposed, the following Affidavits. vizt  
The Baroness Maria Adelaide — 1 Bank Note £10 Burnt  
Philoge Trepoint — 1 do 5. do  
Caroline Ward — 1 do 5. do

Application on behalf of  
the City of London National  
Schools -

An Application was read from the Rector  
and Churchwardens of St. Margaret's, Lothbury,  
soliciting a Contribution from the Bank to the  
Annual Dinner for the City of London National  
Schools.

- Resolution thereon.

Resolved. That it be recommended to the Council  
of Directors to grant Ten pounds, in compliance  
with the said Application.

Further proceed<sup>31</sup> rela-  
ting to the Bank note  
of £300 - formerly paid  
and now known to be  
in for payment &

The Governor laid before the Committee  
a further letter from Mr. Lewis Goetz dated 15<sup>th</sup> June  
stating his surprise that payment of the Bank  
note of £300 (referred to in a minute of the 7<sup>th</sup> inst<sup>l</sup>)  
was still withheld, after the statement he had  
given of the facts connected with his becoming  
possessed of it; offering his assistance in tracing  
the said note, and intimating, that unless he  
received a satisfactory answer, by the 19<sup>th</sup> instant,  
he should commence proceedings against the  
Bank for recovering the amount of the note.

- The Governor in-  
formation to Mr. Goetz -

The Governor intimated, that on receiving the  
foregoing letter, he had acquainted Mr. Goetz, that  
it would be considered & determined <sup>on</sup> this day.

- Memorandum  
from the Secretary's  
Office -

A Memorandum from the Secretary's Office  
stated - "The Bank Note No. 84 to Child & Co. £300  
dated 30 Octo 1776 - paid to James Simpson late  
of Cheapside Linen Draper, who was afterwards a  
Bankrupt, & has been dead upwards of 30 Years.  
Samuel Hartley late of York St. Covent Garden  
Linen Draper, one of the Sureties made a Com-  
position with his Creditors, & has been dead  
upwards of 5 Years - And Robert Boyd the other  
Surety, late of Ironmonger Lane Merchant, was  
a Bankrupt & has been dead about 25 Years -



It was then

The said note is  
 unpaid —

Resolved, That the Governor be requested to give  
 directions for payment of the above mentioned note.

Letter from Mr Walter  
 Friend for proposing a  
 Plan to prevent the for-  
 gery of Bank Notes —  
 &c —

A Letter was read from Mr Walter Friend  
 addressed to Mr Besh, detailing a Plan to  
 prevent the forgery of Bank Notes, by introducing  
 on the face of the note in White Characters on a  
 dark ground, the same number that is printed in  
 like prop, black. Mr Friend inclosed some  
 specimens, which were executed, by stopping out  
 the White Characters, by their metallic plates &c.  
 Mr Friend added, that if his Plan should not be  
 adopted for Bank Notes, he wished to know in  
 what manner he should present a memorial to the  
 Bank, for leave to use White Characters on a dark  
 ground (altho' forbidden by the Act of Parliament  
 for protection of the Bank) — as he might, if his  
 request were complied with, get some employ,  
 which, he is now deprived of.

Resolution  
 thereon —

Resolved, That Mr Friend be acquainted that  
 the Committee declined to adopt his Plan for pre-  
 venting the forgery of Bank Notes: And that a  
 Memorial, for the Object he has mentioned, could  
 not possibly be complied with —

<sup>th</sup>  
 27 June 1826.

Payments to

The Governor signed the following Orders —

Mr Wm Brewer.	£28-15-7	To William Brewer the Amount of his account for Journey to & from the Mill, & Disbursements. (Journey, 4 <sup>th</sup> to 10 <sup>th</sup> May 18 <sup>th</sup> June 18 <sup>th</sup> )
Mr Henry Brewer.	120 0 0	To Henry Brewer for working on Bank moulds, from March 28 <sup>th</sup> to June 24 <sup>th</sup> . £40 per Month —
Mr Chas Brewer	120 0 0	To Charles Brewer —

33  
a full power  
granted - Mr Mellish  
Harcourt

minutes read.

affidavits examd.

Wednesday 28<sup>th</sup> June 1826.

The minutes of the last meeting were read.

The Committee examined & passed the following affidavits, viz.

Alfred Wyatt	2 Bank Notes	£35.	Stolen about 12 <sup>th</sup> inst
Richard Cork	1 do	100	Lost about 12 <sup>th</sup> inst
Isaacellanders	1 Post Bill	10	do

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgage,  
with —

£1200 — rec<sup>d</sup> from The Duke of Devonshire for 6  
months but on £66,000 to 24 June 1826.

342. 4-4 — rec<sup>d</sup> from Geo. Durant Esq for 6 months but  
on £17,111 to 17 June 1826.

- 15-11 — rec<sup>d</sup> in excheq<sup>r</sup> for the next payment.

1048. — — rec<sup>d</sup> from Sir W<sup>m</sup> Philip Houghton B<sup>t</sup> for 6 mos.  
but on £52,400 to 2d June 1826

47-15 — — rec<sup>d</sup> from do for 15 days but on £9000  
to 20 June 1826.

And to Credit the Account of Profit & Loss, with

12,156. 2-5 — being the Int<sup>y</sup> & Discount on £669,700  
Exchequer Bills at 1 1/2 & 2 per Cent per day  
for 20 millions for the Service of 1825-  
purchased; which have been as charged

— Agreed to.

The Committee Agreed thereto.

Examination of  
Officers & Heads of  
Offices.

The Committee concurred with the Secretary  
the Chief Accountant and the Chief Cashier on  
the business of their respective Offices & the con-  
duct of their Assistants; And also examined the  
undereventioned Heads of Offices, on the conduct  
of the Clerks and the execution of the business, during  
the present quarter. &c.

Am



Examination conti- in Trigate  
and —

Mr Humble —

Mr Hones —

Mr Pett —

Mr Jones —

Mr Lawrence —

Mr Rawtree —

Head of the Cashiers in the Hall  
& Treasury.

Dr of the Bullion Office

Dr of the Exchequer Dr

Storekeeper

Dr of Bank Note Paper

Office for Disc. Bills unpaid.

Superintendent of the Printing  
Office &c

— Accounts of attend-  
ances examd —

The several Accounts of attendances were also  
examined, and payment of the morning money ordered.

chief Spectator &  
De la Maziere reported  
to be absent &c

It appeared, that Mr John Tlectwood and Mr  
Sam<sup>r</sup> de la Maziere - Cashiers - had been absent the  
whole of the Quarter, on Account of illness.

A Report to be  
made to the Court —

Resolved. That a Report in conformity with  
the foregoing Examination be made to the Court

The Governor laid the following Letter before  
the Committee. viz

Letter from the Chair-  
man & Chairman of  
the East India Company  
for an advance of  
£400,000 &c

East India House 28 June  
1826.

The East India Company have occasion  
for an advance of money to an amount not ex-  
ceeding £400,000 for about two months, to be  
taken up as we shall require it; for which we  
propose to deposit the like sum in Exchequer Bills,  
as security. We therefore request the favor of You  
to inform us, whether it will be convenient for the  
Bank to afford us the required accommodation  
upon these terms, at the usual rate of interest,  
viz 4 per Ct per annum

We have the honor to be &c &c

To the Gov. & Gov. signed }  
of the Bank of England.

G. A. Robinson  
H. Lindsay

Resolution  
thereon

Resolved,

That it be recommended to the Court of Directors to comply with the foregoing Application -

Petition from George  
Sunshine -

A Petition was read from Geo. Sunshine a House-Porter, stating that he has been afflicted with a Paralytic Disorder, for about 7 months - that he has Surgeon's Bills to his charge amounting to nearly £12 - and that he is recommended to go into the Country for the benefit of his health. And therefore prayed for pecuniary Assistance.

£20 granted  
him.

Resolved,

That £20 be granted to Geo Sunshine to discharge his Debt, and to enable him to go into the Country for recovery of his health -

Letter from Mr Swainson - enclosing a Note from Professor Rafinesque of Warwick, enclosing a Note from Professor Rafinesque of Kentucky in America addressed to the Directors of the Bank of England - stating that he has invented a new mode of preventing the forgery of Bank Notes, by employing a Complication of modes in the Paper & Tenor of the Notes - so as to use besides the Organs of Sight - those of feeling, smell & taste in the Detection of Notes; and therefore claiming the reward which the Bank has offered to give for such an invention, on the utility of his Discovery being proved. &c.

A Letter was read from W<sup>m</sup> Swainson of Warwick, enclosing a Note from Professor Rafinesque of Kentucky in America addressed to the Directors of the Bank of England - stating that he has invented a new mode of preventing the forgery of Bank Notes, by employing a Complication of modes in the Paper & Tenor of the Notes - so as to use besides the Organs of Sight - those of feeling, smell & taste in the Detection of Notes; and therefore claiming the reward which the Bank has offered to give for such an invention, on the utility of his Discovery being proved. &c.

Resolution  
thereon

Resolved,

That Mr Swainson be requested to acquaint Professor Rafinesque - that as the Bank has never offered a Reward for any invention to detect the forgery of Bank Notes, it is deemed inexpedient to consider the Claim

which



which he has erroneously made, in respect to the  
Invention referred to, in his letter. —

House Porters de-  
parted to Hamburgh about

The Chief Accountant reported, that the follow-  
ing House Porters, had been absent above 2 Months —  
viz. Rich<sup>d</sup>. Witherick. Geo. Rushmore, Saml. Birk;  
also James May & W<sup>m</sup>. Monatt. Watchmen.

A full Committee

Wednesday 5<sup>th</sup> July 1826

minutes read.

read.

The Minutes of the last Meeting were

Affidavits examined

The Committee examined & passed the  
following Affidavits. viz.

William Magrath	1	Bank Note £5	5	Minister
Robert Blackie	1	do	5	Deputy
Walter Wilson	2	do	10	Station
				lost above
				12 hrs.

Letter from the Cham-  
berlain of the Exchequer, request  
an Advance to cover the  
expence of the Charge of the  
Consolidated Fund - beyond its  
income &c &c

The Governor laid before the Committee the  
following letter from the Chancellor of the Exchequer.

Treasury Chambers  
1<sup>st</sup> July 1826

Gentlemen,

As it will be very important to the  
Public Service that Your Court should authorize  
an Advance upon the Credit of <sup>the</sup> Exchequer Bills to be  
made out under the Authority of the Act 57 Geo 3  
Cap 48. to such an Amount as may be necessary  
to cover the expence of the Charge of the Consolidated  
Fund in Great Britain, beyond its income  
in the Quarter ending the 5<sup>th</sup> instant. I must  
request You will move Your Court to authorize  
such Advances as may from time to time  
be

37)  
Letter of the  
Chancellor of the Exchequer  
contained

be necessary to make good the said Charge, in  
the manner directed by the said Act.

The above Bills will bear an interest of  
Two pence per Centum per diem, and the Princi-  
pal thereof, together with the interest, will be  
paid out of the first Receipts upon the growing  
produce of the Consolidated Fund in the  
ensuing Quarter.

I have the honor to be

Gentl<sup>y</sup> &c &c

(signed) Fred<sup>l</sup> Robins<sup>n</sup>  
To the Gov<sup>r</sup> & Dir<sup>s</sup> of  
the Bank of England.

Resolved,

Recommendation

to the Court of Directors

That it be recommended to the  
Court of Directors, to comply with the foregoing  
Application from the Chancellor of the Exchequer.

Letter from Mrs Young  
requesting an advance  
by way of Loan on the  
Security of Stock held out  
by Mr Hauntley, and  
not yet replaced by the  
Bank

The Governor laid before the Committee a  
Letter from Mrs. Laurette Sarah Young Widow and  
Adm<sup>t</sup> of the late Major Genl Robert Young stating the  
unfortunate Situation in which she stands; that  
her Children and herself are among the sufferers by  
the forgeries of Mr Hauntley; and that, altho'  
the Bank has acknowledged her Claims to have the  
Stock replaced, they delay doing this, till the  
question of the right to prove, shall be decided.  
-That the inconveniences to her Children, by this de-  
lay are great, and she fears may mar their  
prospects through life - several of them being in  
the Army, requiring immediate pecuniary  
assistance to advance them in their Military  
Profession. Mrs Young therefore requests, that if the  
Bank do not think proper in the present stage  
of the business to let her have the required sum



Letter continued - as her legal rights, she may be favoured with the same, as  
a Loan. &c

The Governor then laid before the Committee  
the following letter from Mr Freshfield - to whom the above  
Application had been referred. viz

New Bank Buito<sup>n</sup> 5<sup>th</sup> July 1826

Sir.

Letter from Mr  
Freshfield relating to  
Mrs Young's Application.

Upon Mrs Young's Letter which you  
have been pleased to refer to me, I beg to Report  
that she has a clear vested interest in the Stock  
sold in her name by Henry Haunterley under a  
forged Power which interest nothing can defeat  
and the only reason on the part of the Bank for not  
replacing the stock, consists in a doubt, whether  
after being replaced she could make the necessary  
Affidavits to prove for the benefit of the Bank under  
Marsh H<sup>o</sup> Commission - if follows from this  
statement that the time must arrive, at which  
the Bank will have to replace the Stock for Mrs  
Young's benefit & that any arrangement now  
made by her with the Bank in relation to that  
Stock would be binding upon her & upon her  
personal representatives in the event of her  
Death: - if therefore the Directors should be  
pleased to yield to her solicitation & make an  
advance of 1000 £ or any other sum by way of  
Loan to her, they would incur no possible risk  
of loss, nor would it prejudice the right to prove  
under Marsh H<sup>o</sup> Commission, as it would be  
an actual loan at interest secured by her  
note of hand & further by an agreement on her  
part that in the event of nonpayment of her  
note, the Bank should be at liberty to repay  
their advance & interest out of any sum she  
might become entitled to recover against  
the

Letter continued, the Bank in respect of the Debt so sold out by Henry Farrall & in my opinion a more perfect security could scarcely be imagined.

I am &c &c

The Governor of the  
Bank of England.

I W. Luskfield -

A Sum to be Resolved, That a Sum not exceeding £1000 be advanced to Mrs. Young. That a Sum not exceeding £1000 be advanced to Mrs. Young by way of Loan, in the manner & on the Security proposed in the Freshfield's Letter -

Memorial from the  
Port of London Society.

A Memorial from "The Treasurer, Committee & Subscribers to the Port of London Society for promoting Religion amongst Seamen" was laid before the Committee by the Governor - Soliciting Assistance from the Bank.

not complied with.

The Memorial was not complied with.

Mr Geo L D G Gw -  
Mr Thornton  
Mr Manning  
Mr Pearce  
Mr Dorrice  
Mr Pole  
Mr Bowden  
Mr Bullen

Thursday 13<sup>th</sup> July 1826.

minutes read.

read

The Minutes of the last Meeting were

Affidavits examined.

The Committee examined & passed the following Affidavits.

John Mirfin - 1 Post Bill £20. Lost above 12 months

James Hopwood - 1 Bank Note 10 } LOST  
Steph De Soucourt 1 Do 20 } LOST

John H. Kennedy - 3 Do 15. Depts parts lost

Petition of Eliza Thornton

daughter of Mrs. Farrell the daughter of Thomas Farrell dec'd - formerly a Printer of Bank Notes, but who had retired on



on a Pension - stating that some expenses had been incurred for medical aid - & also for Farnell's funeral - and therefore soliciting assistance -

— £5 granted to Mr Thornton. Ordered, That £5- be granted to Eliy<sup>r</sup> Thornton in answer to his Application. —

The Governor reports Mr Henry Smith's desire to resign his Place in the Dissection &c

The Governor having laid before the Committee at its last Meeting, a letter from Henry Smith Esq<sup>r</sup> dated 26<sup>th</sup> June 1826 - expressing his desire to resign his place in the Direction of the Bank; the Governor was thereupon requested to confer with the Ex<sup>l</sup> Directors for the purpose of obtaining the consent of one of these Gentlemen to fill the vacancy.

— Resolution to the Court of Directors —

and it was as Resolved, to recommend to the Court of Directors, that a General Court be appointed for Wednesday the 26<sup>th</sup> instant - for the purpose of Electing Mr Thomas Measey, a Director in the place of Henry Smith Esq<sup>r</sup> who has resigned.

Mr Gov & D<sup>r</sup> Geo. Manning  
Mr Pearce  
Mr Harman  
Mr Dorrien  
Mr Bowden

Wednesday 19<sup>th</sup> July 1826

Minutes read.  
Affidavits read.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits, viz<sup>t</sup>  
Rev Aaron Browne — 1 Post Bill — £50. } Smith's  
Ann Gyle Simpson — 1 Bank Note — 10 } Cash  
John Downes — 3 — — 15 — Barak  
Chas Maddaford — 1 — — 50 — Lost 12 bars  
Geo Hammons — 1 — — 50 —  
Luz Salmons — 10 — — 50 — Barak

The

Accounts to the  
General Ledger.

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages with  
£2337.17.5 - Received from the Hon<sup>ble</sup> Wm<sup>th</sup> Poley, Treasury  
Wellesley for 6 months & 18 days Interest on  
£45,450 to 6 July 1826.

800 - Rec<sup>d</sup> from Edw<sup>d</sup> Sheldon Esq for 6 months  
Interest on £40,000 to 29 June 1826.

2051 - Rec<sup>d</sup> from Sir Cuthbert Corbett B<sup>t</sup> for 6 months  
Interest on £102,550 to 24 June 1826.

800 - Rec<sup>d</sup> from Peter Langford Brooke Esq for 6  
mos Int<sup>n</sup> on £40,000 to 1<sup>st</sup> July 1826.

2000 - Rec<sup>d</sup> from Laurence Rawstorne Esq for 6  
mos Int<sup>n</sup> on £100,000 to 2<sup>nd</sup> June 1826.

1200 - Rec<sup>d</sup> from Jas Bedford Witdman Esq for  
6 mos Int<sup>n</sup> on £60,000 to 10 July 1826.

400 - Rec<sup>d</sup> from The Duke of Devonshire for  
6 mos Int<sup>n</sup> on £20,000 to 15 July 1826.

360 - Rec<sup>d</sup> from Sarah Rayner for 6 months  
Int<sup>n</sup> on £18,000 to 13 July 1826.

Agreed to.

The Committee Agreed thereto.

The Governor laid before the Committee the  
following letter from The Chancellor of the Exchequer -  
(Downing Street July 18. 1826)

Letter from the Chan-  
cellor of the Exchequer  
requesting the Bank to  
receive Silver Coin to  
the Credit of the Bank  
of Ireland -  
Gentlemen

It being necessary to make an im-  
mediate payment of £150,000 into the Bank of  
England, to the Credit of the Bank of Ireland,  
I have to request that you will consent to  
receive that sum in Silver Coin from the  
Mint. If your Court should agree to this  
proposal, immediate Orders will be given  
for



Letter continued for lodging the amount with Jan in the manner suggested. I have the honor to be Sir

The Governor & Co. Secy.  
of the Bank

Signed J. H. Robinson

Resolution  
thereon

Resolved. That the foregoing Application from the Chancellor of the Exchequer be complied with.

The following Letter was read.

To the Hon<sup>ble</sup> the Governor, Deputy Governor & Directors of the Bank of England.

Letter from Mr John Withers requesting that Mr Mercer and Mr Scorer may be appointed to act with him in the Notarial business of the Bank

Honorable Sir,

In consequence of the decease of my late Partner, Mr John Haywood Spenceley, who was appointed with me to transact the Notarial Business of the Bank upon the decease of my former partner Mr Tobias Atkinson I again most respectfully solicit your Honorable Court will please to permit my partners, Messrs Daniel Simon Mercer and William Scorer to be appointed to act with me in the room of my late partner deceased; Assuring you, Honorable Sir, that it shall ever be the earnest endeavors of myself and partners, by a strict & faithful discharge of the duties of our profession to merit the honor and favors so many years conferred on our Office, by your Honorable Court.

I remain Sir

Signed John Withers

Royal Exchange 13 July 1816

Resolution  
thereon

Resolved. That it be recommended to the Court of Directors, to comply with the foregoing Application

Resolved

Richard Tolly appointed to attend upon the Officer of the King's Guard &c

That Richard Tolly, 2<sup>d</sup> Parlour Door-keeper, be appointed to attend upon the Officer of the King's Guard (jointly with Richard Bromage) in the Room of Edward Kingstone, who retires from that Duty, on account of ill-health.

The Governor laid before the Committee the following Letter from Mr Freshfield, with the Case and Opinions to which it refers. viz

New Bank Buildings  
18<sup>th</sup> July 1826.

Letter from Mr  
Freshfield with Case &  
Opinions relating to  
Powers of Attorney.

In pursuance of your directions I submitted a Case to the Honble Mr Sir James Bosanquet upon the practice of This Bank to consider a Power void after the death of one of the persons granting it, and you will probably recollect that upon my opinion you allowed a Transfer of £5000 to be made under a Power from the late Sir Thomas Plummer & Co. I was unable to make an appointment with the Counsel before I left London, but two days afterwards my Sen attended them and they gave a very clear Opinion, not only upon the principal question, but upon several others connected with it, and upon the present form of powers of Attorney: This Opinion ought to have been immediately delivered to you, and I had given instructions to that effect, but I discovered only a few days since, that it had been omitted. I now enclose a Copy of the Case & Opinion & beg to take the full blame of the former omission. I have the honor to be

The Governor of the  
Bank of England.

(Signed) L. R. Haesbrouck



Opinion of our  
Honourable Friend  
Bosanguet upon  
Powers of Attorney  
to be

45  
After the Case the continuation is as follows -

Form Opinion is therefore requested: -

1. Whether the death of one or more persons in a joint Account leaving a Survivor or Survivors vacates the Power of Attorney, after notice to the Bank of the event so as to render a new Power of Attorney from the Survivor or necessary?

We are of Opinion that the death of one or more persons in a joint Account leaving a Survivor or Survivors, does not vacate a Power of Attorney in the form of that referred to in, & left with this Case so as to render a new Power from the Survivor or necessary, whether notice of the death has or has not, been received by the Bank.

2. Whether the death of one out of several Executors will vacate a Power granted by all, so as to render a new Power necessary from the surviving Executors?

We think that a Power of Attorney granted by several Executors will stand in the same situation with respect to this Question, as Powers granted by other joint Proprietors.

3. Whether it would be advisable to alter the Printed Form, by commencing the special Clause thus, "and in case of our deaths" - or in what other manner so as to adapt the form more correctly to the object to be attained?

We think that the alteration here suggested would adapt the form of the Power more correctly to our view of its legal effect than the present terms. The word "respective" may also be omitted before the word "deceased".

Opinions of the  
Honble. Secy. of the Bank of  
England relating to Powers of  
Attorney. Continued

4<sup>th</sup> - Whether stock purchased after the  
death of a Joint Proprietor by the sur-  
viving Proprietor, can be carried to  
the Joint Account?

We think that stock purchased after the  
death of a joint Proprietor by the surviving Propri-  
etor ought not to be carried to the Joint Account.

5<sup>th</sup> - Whether in the event of a Survivor  
having created a new Account by  
purchases in his individual name, &  
transferred the stock formerly standing  
in his name as survivor to the new  
Account raised by means of his indivi-  
dual purchases, a Power of Attorney  
originally granted by the Joint Propri-  
etors would authorize the Attorney  
to receive Dividends which would be-  
come payable in respect of the stock  
in the individual name of the Sur-  
vivor, but not as Survivor?

We are of opinion that in the event of a Sur-  
vivor having created a new Account by pur-  
chases in his individual name & transferred  
the stock formerly standing in his name as  
survivor to the new Account raised by means of  
his individual purchases, a Power of Attorney  
granted by the joint proprietors would not  
authorize the Attorney to receive Dividends  
which would become payable in respect of  
the stock in the individual name of the Sur-  
vivor, but not as Survivor. We think that  
the stock purchased by him as survivor  
could not be considered as falling within  
the contemplation of the Power granted by  
the Joint Proprietors.



Opinions on  
Powers of Attorney  
continued.

46  
6<sup>th</sup> - Whether in consequence of the Special  
Covenant alluded to, any other Stamp  
is required than that imposed by the  
Stamp Acts as applicable to Powers for  
Transfer &c of the Public Funds?

It appears to us that the present forms of Powers  
of Attorney for the transferring Stock at the Bank having  
been in use before the passing of the Stamp Act which  
have imposed a specific duty upon Instruments  
of that description, no additional Stamp is ne-  
cessary in respect of the Clause containing the  
Covenant above mentioned.

7<sup>th</sup> Whether the Bank may safely act  
upon Powers of Attorney attested as  
having been "signed & sealed" by the  
Grantors but not stated to have been  
"sealed and delivered"?

We think that the Bank may safely act upon  
Powers of Attorney attested as having been "signed  
and sealed" though not stated to have been "delivered".

signed.

W<sup>m</sup> Home

S. B. Bosanquet

Leic<sup>ter</sup> Hill

June 8<sup>th</sup> 1826

The Committee Resolved,

Resolution of the  
Committee thereon

That the practice of the Bank should, for  
the future, conform to the Opinions delivered, in  
all cases to which they apply; and that the verbal  
alterations recommended, be introduced.

a full committee  
except Mr. Ballu.

minutes read.

Wednesday 26 July 1826.

The minutes of the last meeting were

read.

The Committee examined & passed the fol-

lowing Affidavits, viz

William Papworth	2 B holes	25	} Deputies
Henry Inarman	1 do	10	
Peter Clementson	1 do	10	} Minister
Capt. Jas. Rogers	1 do	5	

General Court for  
the next ensuing Divi-  
dend on Bank Stock

The Chief Accountant proposed that the  
General Court for declaring the next ensuing di-  
vidend on Bank Stock, be appointed for Thursday  
the 21<sup>st</sup> September next.

It was proposed  
to the Court

The Committee agreed to propose the same  
to the Court of Directors.

Letter from Mr. Tiliard

relating a Competition. A Letter from Mr. Tiliard, relating to certain  
with Messrs. T. & J. Allman, Bills drawn by Messrs. Key, Brothers & Son on

Messrs. T. and J. Allman, indorsed, & deposited at  
the Bank by Sir Peter Polk & Co. whose consent,  
with that also of Messrs. Key Brothers & Son was  
signified, to the Bank's executing Messrs. T. & J.  
Allman's Competition deed for 10/- in the  
pound, at 6. 12 18 & 24 months.

The Bank will  
not disturb the proposed  
arrangement

It was agreed, that the Bank will not  
disturb the arrangement which has been made  
for a Competition with Messrs. T. & J. Allman.

The



Arrangement between  
Mr Freshfield & the Solicitors of Mr Horatio  
Davis relating to Stock  
sold out of his name  
under forged Letters of  
Attorney.

The Committee having on the 26<sup>th</sup> of  
April last, considered a Letter from Mr Freshfield, in which  
he stated, that Mr Horatio Davis has brought a new  
Action in the Court of Common Pleas, with intent to try  
the Question respecting the Stock sold out of his name  
by his brother, under forged Letters of Attorney; but that  
he has intimated thro' his Solicitors, that he would be  
willing to compromise his Claim on the Bank on mode-  
rate terms rather than incur the expense & risk of again  
litigating the question. And Mr Freshfield having  
also stated, that it is the opinion of Mr Sergeant  
Bosanquet, it is decidedly for the interest of that Bank  
to save further discussion of this question, lest it  
should prejudice them in respect to the more im-  
portant Claims arising out of the forgeries of  
Henry Haunthorpe. The Committee held a Con-  
ference with Mr S<sup>r</sup> Bosanquet on this Subject,  
and directed Mr Freshfield to enter into such an  
Arrangement, as he had recommended.

Mr Freshfield now brought forward.

- 1<sup>st</sup> A Proposition from Mr Davis's Solicitors,  
that he should be enabled, by that Bank, to replace  
one half of the Principal Stock sold out of his  
name under forged powers of Attorney; and also  
that he should be paid the whole of the Dividends  
which would have accrued on the Funds.
- 2<sup>d</sup> A Letter from Mr Freshfield to Mr Davis's Solici-  
tors, proposing to transfer into Mr Davis's Name, an  
exact Moiety of the amount of Stock sold out of  
each Fund, by his brother; and to pay him the Divi-  
dends which would have become due, upon such  
Moiety, if it had not been sold.
- 3<sup>d</sup> A further Letter from Mr Davis's Solicitors, accepting  
the Terms proposed by Mr Freshfield; but expressing  
a

An arrangement relating  
to the Stock sold out of  
the name of Mr Horatio  
Davis continued

a hope, that the Directors would order the whole  
amount of the Dividends to be paid, instead of the half.  
And 4<sup>th</sup> - A Letter from Mr Freshfield to the Solicitors,  
stating, that all the Circumstances of the Case, had  
been considered - and that that Bank confirm the  
Proposals, he had before submitted to them -

A further Letter from Mr Freshfield to the  
Governor was now read - Stating, that as he consi-  
dered the Arrangement above mentioned, to be  
complete, the next step will be for him to send  
the form of a Receipt (which he inclosed) to be  
signed by Mr Davis for £1293-15-0 the amount  
of the Dividends <sup>to</sup> which he would have been entitled  
upon one Moiety of the Stock, if it had not been  
sold out; and when that form is approved by the  
Solicitors, to make an appointment for his re-  
ceiving the amount, and at the same time  
accepting the Stock. It was therefore, now  
Resolved,

Recommendation  
to the Court  
thereon -

That it be recommended to the Court  
of Directors, to authorize the Governor to purchase  
5000 £ 3 per Cent Consol Annuities, and also  
£ 37.10-0 Consol Long Annuities, into the name  
of Mr Horatio Davis: And that £1293-15-0, the  
amount of Dividends which would have become  
due, on the above mentioned Stock, be also paid  
to Mr Horatio Davis -

A full Concourse  
except

Minutes read.

Affidavits examined.

Wednesday 2<sup>d</sup> August 1826

The Minutes of the last Meeting were  
read.

The Committee examined & passed the  
following Affidavits, viz

Continued



Affidavit expd  
 Cornelius Wright - 2 Bank Notes - £10 partly restored  
 Schut Bailly - 1 £ - 5. Lost above 12 months

The Chief Accountant proposed to Credit  
 Accounts to the General Ledger  
 the Account of Interest on Loans on Mortgages, with -  
 £300 - received from J T P B Trevanion & S C B  
 Trevanion Esq for 6 mos. Interest on  
 £15,000. to the 22<sup>nd</sup> July 1826.  
 100 - £ - from J<sup>rs</sup> for 6 mos Interest on £5000  
 to the 21<sup>st</sup> July 1826.  
 400 - £ - from Watkinson Esq for 6 months  
 Interest on £23,000 to 24 June 1826  
 2000 - £ - from Wm Myer Esq on Acct of  
 Interest on £50,000  
 880 - £ - from Sir Jas Shuckburgh B<sup>t</sup> for 6  
 months Interest on £44,000 to 28 July 1826.

And to Credit Profit and Loss with -  
 19,052.10.6 rec<sup>d</sup>. in full for Interest on Exch<sup>d</sup> B<sup>ills</sup> at  
 2<sup>nd</sup> per Cent per day, charged on the growing  
 Produce of the Consol<sup>d</sup> Fund in the quarter  
 ending 5 July 1826 - P<sup>er</sup> 52,93 Cap 48.  
 17,257.1.8 - £ for 6 years Interest on the perma-  
 nent Debt, from the Exchequer.

Also to Credit Interest on Private Loans, with  
 20 - rec<sup>d</sup> from Sir Wm Eden Baronet Boughton  
 B<sup>t</sup> for 6 mos Int<sup>erest</sup> on £1000 to 29 July 1826.

- Agreed to. The Committee Agreed thereto -

Further Letter from  
 Mr Edw Chance  
 relating to his Plan  
 for repress<sup>ing</sup> Forgery.  
 Chance, the intention of which, he stated, was -  
 to recall the attention of the Directors to his Plan  
 for repressing the Crime of Forgery - and to restate  
 the principles upon which he recommended the  
 Application of an Elaborate Die Impression to  
 the

the present Bank notes.

Resolved,

Resolution on Mr

Chance's letter.

That the Secretary be directed to reply to Mr Chance's letter of the 25<sup>th</sup> Ult<sup>o</sup> to state that it had been signified to him in a letter of the 6<sup>th</sup> April last "that his suggestions for preventing the crime of forging Bank notes, have, in repeated instances, been received & considered by the Bank". And also to add - that amongst the several parties who proposed to impress a Div. Stamp on Bank notes, - one Gentleman came before the appropriate Committee with every advantage the Object could be connected with; he being a very ingenious Artist in that line of business. That the Subject, then received the most attentive & anxious Consideration - and that the Bank declined to adopt the proposal, from a decided conviction that it would certainly fail to afford the requisite protection against the forgery of Bank notes.

Mr Han reports the want of fixed Supernumerary Cashiers.

Mr Hase having reported to the Committee, the expediency of appointing two of the (six) Supernumerary Cashiers who were appointed by the Court of Directors on the 20<sup>th</sup> Decem<sup>r</sup> last. - to be fixed Supernumerary Cashiers - It was.

Resolved

Recommendation to the Court thereon

That it be recommended to the Court to appoint Abraham Jackson & Nathaniel Stock, to be fixed Supernumerary Cashiers, accordingly.



A full Committee  
except Mr Thornton  
& Pearce

minutes read.

read.

Affidavits read.

following. Affidavits viz

Thomas Wallis — 1 Bank Note £5 & receipt lost  
Henry Dumas — 1 do — 5. & receipt lost  
Hon: Amable — 1 Post Bill 10. Lost 12 mos.

The Governor laid before the Committee the  
following letter from Mr Freshfield. viz

Letter from Mr Fresh-  
field on the appointment  
of Receiver of Mr  
Wynne's Rents, &c

New Bank Buildings.  
7 Aug<sup>r</sup> 1826.

Sir.

In consequence of inquiries made by  
me to find a fit person to be appointed Receiver of  
Mr Wynne's Rents, that Gentleman appears to have  
become alarmed, and I received from his Solicitor  
& Son in law (Mr Phillips) on 1<sup>st</sup> the accompanying  
letter dated 26<sup>th</sup> July, and to which I returned the  
answer also inclosed dated 28<sup>th</sup> July - And I wrote  
a note to Mr Blase at the same time, to caution  
him against receiving the Interest to any given  
day, as that would preclude the Bank from de-  
manding £5 per Cent. The payment of £2000  
promised, was made at the Bank on the 31<sup>st</sup> July  
& Mr Blase gave a Receipt for that sum on account  
of Interest: - the right of the Bank therefore to  
charge the higher rate of Interest according to the  
terms of the Mortgage Deed is free from all  
question; but an appeal is made to the Comproportion  
of the Directors, which I inclose, upon this I  
have only to report that in point of fact, I believe  
Mr Wynne to have been formerly very improvident  
in his modes of raising money, and his Estate having  
in consequence been taken possession of by the

Monday 9<sup>th</sup> Aug<sup>r</sup> 1826

Letter from Mr  
Freshfield continued.

the Incumbrancers, was in the utmost state of  
disarrangement at the time the Bank made their  
advance, and that advance was not sufficient to  
pay off the Charges and to improve the property  
or rather to recover it from the state to which it  
was reduced. Mr Wynne has therefore derived  
some benefit from the loan, in the difference  
between Annuity Interest & Mortgage Interest,  
but he is not yet in possession of the full advan-  
tages which the arrangement seemed calcula-  
ted to secure, and he has out of the Surplus of his  
Rental to maintain a very large family.

I have the honor to be

Your Obedt Servant  
To the Governor of the  
Bank of England.

per L. L.  
J. W. Freshfield

The papers referred to by Mr Freshfield were  
also laid before the Committee.

Resolution  
thereon—

Resolved, That the Interest upon Mr Wynne's  
Mortgage be received at 4 per Cent; but that he  
be apprized, that a Receiver will be appointed on  
any future irregularity.

A full Committee  
except Mr Pearce &  
Mr Mellish.

Minutes read

Affidavits read

Wednesday 16 August 1826.

The Minutes of the last Meeting were read.

The Committee examined & passed the following  
Affidavits, viz

William Aldridge — 1 Bank Note £10 <sup>10</sup> 10/10 <sup>10</sup> 10/10  
J. B. Ruttleworth — 3 & — 14. <sup>14</sup> 14/10 <sup>14</sup> 14/10  
<sub>never received</sub>

Petition of George  
Lucas, Butcher  
Porter —

A Petition was read from George Lucas a  
Butcher Porter, stating, that his Wife is 75 years of  
Age & has been confined to her room near 8 months  
from a paralytic affection, which has deprived her  
of the use of one side: on account of which he has  
contracted Debts to the amount of £24 which he  
is unable to pay.

Resolved



Resolved

— £20 granted to  
Geo Lucas.

That twenty pounds be granted for the  
relief of the said George Lucas.

A full Committee  
except Mr Thornton  
Mr Pearce  
minutes read.  
Offer as its exam<sup>r</sup>

Wednesday 23<sup>rd</sup> August 1826

The Minutes of the last Meeting were read.

The Committee examined & passed the following

affidavits, viz

George Peel	1 Banknote	£5	} Dexters parts Cah
John Topham	1 do	5	
Andrew Grierson	1 do	10	Lost at Sea
Thomas Bedall	1 Post Bill	10	Lost 12 <sup>th</sup> Inst.

The Governor laid before the Committee the  
following Letter from Mr E. Jefferson.

Letter from Mr E.  
Jefferson relating  
to a compromise of his  
Affairs at 5<sup>th</sup> in the pound.

To the Directors of the Bank of England.

179 Aldersgate St

3<sup>rd</sup> Aug<sup>t</sup> 1826

Having communicated to Mr Tilleard  
Solicitor of Sir Peter Rolet & the particulars for  
compromising my affairs at 5<sup>th</sup> in the pound,  
(say 1<sup>st</sup> in Cash 2/- at 9 months & 2/- at 14 months)  
to which the principal part of my Creditors have  
assented, and said Gentleman having referred  
me to you as holders of my Acceptances for £256.10.6.  
I beg you will be pleased to signify your Assent to  
this Agreement.

I am authorised by Mr Tilleard to state,  
he has investigated the thing, & the result has  
proved satisfactory. I beg leave to inclose the  
Authority of the Drawer, that enables you to  
arrange with me, without prejudice to your claim  
on him.

I beg leave to subscribe myself  
+ + +

E Jefferson

The Bank will not  
disturb the arrangement  
made with the  
composition with the  
Deputy.

It was Agreed, that the Bank will not dis-  
turb the arrangement, which has been made for a  
composition with the Deputy.

The Deputy Accountant proposed to Credit the  
Accounts to the  
General Ledger

£4220 — Received from Rich<sup>d</sup>. Watt. Walker Esq for 6  
months Int<sup>n</sup> on £6000 to 26<sup>th</sup> July 1826.

20 — 8<sup>th</sup> — on £1000. to 8<sup>th</sup> July 1826.

5000 — 8 — from the Duke of Rutland for 6 months  
Int<sup>n</sup> on £250000 to 26<sup>th</sup> July 1826.

240 — 8 — from Sir Jas Hanham B<sup>t</sup> for 6 mos  
Int<sup>n</sup> on £12000 to 29<sup>th</sup> July 1826.

260 — 8 — from George Polhill Esq for 6 months  
Int<sup>n</sup> on £13000 to 19<sup>th</sup> Aug<sup>r</sup> 1826.

320 — 8 — from Sir Henry Cam Lippencott B<sup>t</sup>  
for 6 mos Int<sup>n</sup> on £16000 to 13<sup>th</sup> Aug<sup>r</sup> 1826.

— Agreed to  
Resignation of  
Peter Lister.

The Committee Agreed thereto.  
A Petition was read from Peter Lister one of  
the Signers of Bank Notes, stating that he has  
become exceedingly nervous, so as to be incapable  
of performing the Duties of his Office: and re-  
questing permission to quit the Service of the Bank.  
Resolved,

— Recommenda-  
tion to the Court  
thereon —

That it be recommended to the Court  
of Directors that the said Peter Lister, at his request,  
have leave to quit the Service of the Bank, and that  
he be allowed £200 per annum during pleasure, in  
consideration of his ill health, & faithful Services  
of 31 Years.

Ordered.

Sums granted to  
R Farmer, Th<sup>o</sup> Kent  
& W<sup>m</sup> Taylor for  
their Services —

That £30 be granted to Robert Farmer,  
£25 to Thomas Kent, & £5 to Will<sup>m</sup> S. Taylor for  
for their Services in arranging the Title Deeds  
to belonging to the Bank.



The Governor laid before the Committee the following letter from Messrs Freshfield & Son. v<sup>rs</sup>

To the Governor of the Bank  
New Bank Building,  
17<sup>th</sup> Aug<sup>t</sup> 1826.

Letter from Messrs Freshfield & Son relating to the Case of John Franklin of the Lodgment of the Master of the Rolls thereon &c &c

Sir

In the Year 1825, a Mr Franklin applied at the Bank, as Executor of John Franklin deceased and demanded to transfer into his own name £16,000 Consols, standing in the name of the Testator, and which, by his Will was bequeathed to Trustees: The Bank according to their invariable practice observed from the first creation of the Funds insisted that the Stock should be transferred to the Trustees, but the Executor insisted on his right to have the Stock at his own disposal, and filed a Bill against the Bank for this purpose. The Case came on to be argued before the Master of the Rolls a short time since and his Lordship has given Judgment decreeing that the Executor was entitled to transfer the funds, notwithstanding the specific devise to Trustees. This decision, if correct would greatly relieve the Bank by rendering it unnecessary for them to take the trouble of subjecting Stock in their Books pursuant to the complicated trusts contained in Wills, - as from henceforth the Executor would be the person who would be bound to execute these trusts: but as it would overturn the practice so long established and render the Clause in the Acts of Parliament by which a Devise of Stock is allowed, inoperative, we considered it right to request the Counsel of the Bank to advise, whether it would be safe to allow the Case to rest upon the decision of an inferior Tribunal, or whether it was not incumbent on them to appeal to the Lord Chancellor.

We now inclose their Opinion by which you will



L 57 Letter  
continued -

Opinion of the  
Bank's Council.

will observe that the case should be submitted to  
the Chancellor by Appeal, and that the great  
question of the right of an Executor to dispose  
of stock specifically bequeathed may be fairly  
raised in the present case. With your sanction  
therefore we propose lodging a Petition of  
Appeal, pursuant to their advice.

We have the honor to be Sir  
Yours faithfully &c

"The Case is of such importance to the  
Bank and the Public that we think the Bank  
will act very prudently & properly in appealing.  
We think also that the present case is as to the  
form of the pleadings as favorable as any  
which can be appealed."

Lineden Inn  
Aug<sup>r</sup> 19. 1826 signed } W<sup>m</sup> Home  
McPhillimore

Resolved,

- A Petition of Appeal  
shall be lodged in the Court of Chancery  
in the Court of Chancery against the Judgment  
given by the Master of the Rolls, in the matter con-  
tained in the above letter.

The Governor laid before the Committee  
the following letter from Messrs Freshfield & Son.

To the Governor of the Bank.

New Bank Building

19<sup>th</sup> Aug<sup>r</sup> 1826.

Letter from Messrs Fresh-  
field & Son relating to a  
Bill of Exchange drawn  
by Berte Hamoir & Co  
on Messrs Seal & Co

(See also Feb<sup>r</sup> 9.

Sir.  
We were sometime since directed to  
forward to Paris a Bill of Exchange drawn by  
Messrs Berte Hamoir & Co on Messrs Seal & Co &  
discounted at the Bank, which Messrs Berte  
Hamoir & Co refused paying on the ground  
that the protest was made three days too late.  
It was ascertained that remittances made by  
Berte Hamoir & Co to Seal & Co for payment of  
this



Letter con-  
tinued.

58  
this Bill had been withdrawn by them a few days before  
the Bill became due, on the understanding that they  
would provide for the Bill: As this fact would be  
an answer in England to the plea of want of notice  
we were desirous to take the Opinion of a French Advo-  
cate on the point. We now inclose his opinion  
which is very satisfactory, as shewing that the French  
Law accords with the English in that respect and  
we should be glad to receive your instructions  
whether it is wished that proceedings should be  
instituted in France against ship Bertie Hamon  
H<sup>c</sup> to recover the amount.

We have the honor to be &c &c

— Opinion of Mr  
Tripier, a French Ad-  
vocate &c

Freshfield & Son.  
The Opinion of Mr Tripier the French Advocate,  
and a Letter from ship Blane, Captain H<sup>c</sup> to Mess<sup>rs</sup>—  
Freshfield & Son, were also laid before the Committee.

— The Minute of  
the 26 April confirmed.

Resolved, That the Minute of this Committee, of  
the 26 April last, be confirmed; and that Mess<sup>rs</sup>—  
Freshfield & Son have notice thereof.

(See Ind. 9/10)

The following letter from Mr Freshfield  
being read vizt

Letter from Mr Fresh-  
field on the Completion  
of the Mortgage with the  
Devises of the Rev<sup>d</sup> Jas  
Bernard. &c

To the Governor of the Bank  
New Bank Buildings  
23 Aug<sup>r</sup> 1816.  
Sir

In the Mortgage transaction with the  
Devises of the late Rev<sup>d</sup> James Bernard, I have  
received intelligence that the Securities are at  
length sent up to Mess<sup>rs</sup> Coutts & Co Bankers House  
where they may be taken up upon payment of the  
Mortgage money, Eleven thousand and pounds, to  
the Account there of James Bernard Bernard  
Esq<sup>r</sup>—and I am desirous to request that you will  
accommodate the parties by directing the money  
to be sent to the Bankers accordingly. It will  
be necessary for one of our Clerks to accompany  
the

The Person who takes the money and therefore I will thank you to request him to make an appointment with me for that purpose.

I have the honor to be &c &c

W<sup>m</sup> Freshfield.

Agreed to & to be reported to Court

The Committee Agreed thereto - and to Report the same to the Court of Directors.

The Governor laid before the Committee the following Letter from Mr Freshfield. viz.

Letter from Mr Freshfield - on the delay in preparing the Security from Messrs Field & Greenwood Sir.  
To the Bank -

To the Governor of the Bank -  
New Bank Buildings  
23<sup>rd</sup> Aug 1826.

In consequence of your desire to be furnished with a Report as to the delay which took place in the preparation of the Security from Messrs Field & Greenwood of Leeds to the Bank - I beg leave to state that the Abstracts to the Title to their Estates were delivered to us, between the middle of March last when the treaty for the Loan was completed and the 7<sup>th</sup> of April following, but many of the Title Deeds were not sent up to their Town Agent for inspection until after that period. We proceeded to compare the Abstracts of the Title to the Ripley Estate and to the Bulmer Estate (on which the Mortgage to be paid off by the Bank was subsisting) and such parts of the other Abstracts as were necessary, with the numerous Title Deeds relating to the Estates which required more time than would otherwise have been required in consequence of many Deeds not having been sent up, so as to continue the examination according to the dates of the Deeds, and which occupied us to the middle of April, and I am confident that the Solicitor of Messrs Field & Greenwood of Leeds will



Letter continued

will confirm our Statement, that in this part of the transaction no delay was imputable to any person acting in behalf of the Bank. We prepared detailed & particular instructions to Mr Butler (sent to him on the 13<sup>th</sup> April) requesting him to prepare the General Mortgage, conformably with the proposal, delivered by Mr Field & Greenwood Esq. These Gentlemen having soon afterwards requested that the Bank would advance a sum to pay off the Mortgage on the Bulmer Estate, we waited on Mr Butler & instructed him to peruse the Abstracts of the Title to that Estate, but not to peruse the other Abstracts, and if the Title to that particular Estate should be found satisfactory he was also instructed to prepare a transfer of that Mortgage to the Bank. In order to expedite the preparation of the Drafts of the Deeds, we waited upon and sent several times to Mr Butler, pressing for the utmost expedition and the Solicitor for the Leeds Bank being aware of the state of the Transaction also waited upon him.

Mr Butler returned the Abstracts to us on the 13<sup>th</sup> May, when it appeared he had not prepared the Drafts of the Security, as instructed, but had perused, and written his Opinion on all the Abstracts, which (with the exception of the Abstract relating to the Bulmer Estate) he was desired not to make the subjects of his present consideration.

A Copy of Mr Butler's Opinion was communicated to Mr Field Esq. Solicitor, and the Abstracts were returned to Mr Butler, and he was entreated to prepare the Drafts with the utmost dispatch, the Drafts however were not received from him until the 5<sup>th</sup> of June. — In the meantime, Mr Shearman (Mr Field Esq. Town Agent) had called on us & intimated that it was probable that in consequence of the great delay which had been interposed, & the improved state of the Times, Mr Field & Greenwood Esq. would ask



not be disposed to accept the accommodation offered by the Bank, but it is material to state that so late as the 22<sup>d</sup> of July, Messrs Fields & Co Solicitors considered the Trans action as proceeding, which is apparent from a letter we now enclose. The requisite examination of the Drafts with the Abstracts and the final settlement of the former were proceeding with all possible expedition, but before the Drafts could be completed Mr Shearman called on us with a letter from Mr Payne (Messrs Fields & Co Solicitors) and stated their determination not to accept the loan.

Upon the whole, I state with confidence, that more could not be effected on the part of the Bank Solicitors, and that much time, at the most pressing period of the Trans action, was occupied by Messrs Fields & Co in furnishing the Abstracts of their Title & allowing an inspection of the Deeds; but it is matter of regret that considerable delay took place while the Papers were under the consideration of Mr Butler, that however, is ~~not~~ a circumstance for which no person can be responsible and certainly does not justify Messrs Fields & Co in asking the Bank to take upon itself the expense incurred in the investigation of the Security offered by them.

I have the honor to be &c

J. W. Freshfield.

Copy of the above - to be  
sent to Messrs Fields & Co

Ordered,

That a copy of the above letter be  
sent to Messrs Fields & Co through the  
House of Messrs Curtis Roberts & Co -

A full Committee  
except Mr Manning  
Mr Pease -  
Minutes read.

Wednesday 30 August 1826

The minutes of the last meeting were read.  
D The



Affidavits as am<sup>d</sup> -

62

The Committee examined & passed, the follow-

ing Affidavits, viz.

Marj. Preston -	1 Post Bill -	£26	Exchanged
William Mitchell -	1 Bank Note -	5	Unissued &
Jacob Ricardo -	4 do -	200	Lost 12th Nov
Henry Bates -	4 do <sup>o</sup> Warr <sup>ts</sup> -	11-14 s. &	

Accounts to the  
General Ledger

The Deputy Accountant proposed to make the following General entries.

To Credit the Account of Profit & Loss, with such Balances or Amounts as may be on the following Accounts on the 31<sup>st</sup> August 1826, viz. Interest on Loans or Exchange Bills 1826, for £8,000,000. Interest on Bills and Notes, Discounts, Interest on private Loans - Interest on Loans on Mortgages; Stamps for Transfers of Bank Stock, and Rents: And to Credit the Account of Interest on Loans on Mortgages with such Sums as may be received previous to the 31<sup>st</sup> August 1826.

Also to Debit the Account of General Charges, with the amount of Mr<sup>r</sup> Winter, Kay & Co's Bill, being £6536. 15. 9. paid 30<sup>th</sup> May 1826. And to Debit the said Account of Profit and Loss, with such Amounts as may be on the following Accounts, viz. General Charges, Wages, Pensions, Gratifications & Gifts, Taxes and Ecclesiastical Dues, and Traders' Bills. Also to Credit the Account of Profit & Loss, with the Profit that may be on Gold in Bars, on the said 31<sup>st</sup> August 1826.

— Agreed to.

The Committee agreed thereto.

The Governor laid before the Committee the following Letter from Mr Freshfield, viz.

Letter from Mr  
Freshfield on Mr Win-  
ter's Claim to partici-  
pate in the profits of  
the Bank Mortgages.

To the Governor of the Bank

New Bank Buildings

29<sup>th</sup> August 1826

You were so good as to say that you would decide the question relating to Mr Winter's claim to participate in the profits of the Bank Mortgages: -  
— That



that I may not on the one hand withhold what he is entitled to; nor on the other, by paying erroneously raise a question with those interested in the Funds of my late Partnership.

In order to bring the Subject again to your recollection I beg to state, that in 1808 the general Partnership between Mr Winter & Mr Kaye expired by effluxion of time, but their joint Appointment as Bank Solicitors, continued. In 1816 the Committee of Treasury interfered & determined that Mr Winter should receive one fourth of the profits of that Appointment, and Mr Kaye three fourths.

In 1818, the Directors were pleased to add my Name and that of Mr Charles Kaye to the Appointment, & as nothing was said upon the Subject of the Profits the Division continued to be made as settled in 1816.

In 1823, the Directors resolved to advance Money on Mortgage, Mr Kaye was of Opinion that the Arrangement made in 1816 applied only to the half yearly Accounts paid by The Bank of England to its Solicitor, & not to an employment of the description alluded to in which the Charges would be made out to and paid by The Borrower of the Money advanced, & in consequence of this Opinion the Mortgage transactions were kept in separate Books; but, as between myself & Mr Winter I stated to him in writing, that my own Opinion was in opposition to that of Mr Kaye.

I believe that Mr Kaye has stated the ground of his Opinion to Mr Harman, whose Decision would have been quite satisfactory to me because though I feel it hard, circumstanced as I am first to account for a fourth of the Bank Bill to Mr Winter with whom I never was associated as Bank Solicitor until 1818, and was not even recommended to me by him - and afterwards to pay Mr Kaye an Annual Sum equal to the

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X



Letter conti-  
nued.

64  
the profits in ordinary times of the Bank Business, yet  
that is not now the question. I am bound to pay him  
as the arrangement now stands his share of the profits  
of the Appointment & I cannot say that the profits  
arising from the mortgage transactions differ from  
the profits growing out of any other Bank Business  
except that the amount is not received from the  
Bank, but we receive it, no matter from whom in  
consequence of our having the Appointment of Soli-  
citors to the Bank.

I remain &c &c

J. W. Freshfield.

Decision of the  
Committee thereon

The decision of the Committee, on the above  
Letter, was - that the Mortgage Business cannot be  
separated from the General Business of the Bank -

Mr Governor  
Mr Thompson  
Mr Mellish  
Mr Dornier  
Mr Polo  
Mr Bowden  
Mr Bullen

Wednesday 6<sup>th</sup> Sept. 1826

The Minutes of the last Meeting were read.

The following Letter from Mr Freshfield was  
read. viz

Letter from Mr  
Freshfield on the Title  
Deeds given in by Mr  
McGregor as his  
proper Security.

read. viz

To the Governor of the Bank

New Bank Buildings

1 Sept 1826.

Sir  
I have submitted to Counsel Abstracts  
of the Title Deeds handed in by Mr McGregor as his  
proper Security to the Bank as Agent at the  
Manchester Branch, and he, as a Lawyer has  
given an Opinion that in order to give a perfect  
Security, a regular Title of at least 60 Years  
should be made out and the Title in question as  
at present shown is defective in many particulars.

If this had been a Case of purchase I should  
of



65)  
Letter from Mr  
Fletcher continued

of course at once have prosecuted the investigation  
of the Title and put Mr McGregor to the proof of it, but  
as that must produce very considerable delay, I  
thought it best first to submit to you, whether such  
an investigation and proof of Title was to be required  
in a case of this description, where the property is offered  
only as an indemnity. The Title shown is certainly  
not strictly marketable, but there is every presumption  
in its favour, & I shall endeavour with as little tech-  
nicity as possible to state to you the nature of the  
objections and their probable influence on the security.

The property consists of

1. A House and premises in Liverpool, which Mr Mc-  
Gregor bought in 1807 for £1050—
2. A Piece of Ground attached, for which Mr McGregor  
gave £50 in the same Year.
3. A House and Premises at Wotton bought in 1813  
for £600.
5. Premises in Liverpool bought in 1812 for £950.
6. Premises in Liverpool bought in 1816 for £2200 on  
which Warehouses are erected now worth £8000  
Nos 1-2 & 6 are Freehold. Nos 3 & 4 are held under  
Leases for 1000 Years & No 5 under a lease for 3  
lives & 21 Years.

The objection to the Title of No 1 is, that there  
are no Deeds produced of an earlier Date than 1803.  
The title is in fact traced by Recitals in the Deed of  
that date up to 1767 when it appears that the Pro-  
perty was leased by the Corporation of Liverpool  
to whom it originally belonged, and they in 1807 sold  
the reversion in fee to Mr McGregor. The objection  
here is, therefore, that the actual Title-Deeds between  
1767 and 1803 are not forthcoming, & there is also a  
technical defect in this Title, Mr McGregor, in-  
stead of having the immediate fee simple, has in  
fact the remainder of a lease for 3 lives & 21 Years  
and the reversion in fee expectant upon the  
determination of that lease.

No 2. The objection is simply that the Corporation  
of



Letter from Mr  
Freshfield continued.

66  
of Liverpool of whom the Premises were bought have not  
shown their Title.

No 3 & 4 - One objection is, that the properties are parts  
of larger premises held under the same Lease, & that the  
Lessor might re-enter for breach of Covenant in some  
other part of the Premises, over which Mr Melchior  
has no control. This is an objection which can never  
be removed. The Premises have been held under the  
Lease in question for more than a Century, & it is  
certainly not very probable that the Owners of the other  
property would forfeit them. It is also objected that  
the Title is not carried back further than 1783 in No 3,  
and 1804 in No 4 - by any Deeds already produced, though  
more ancient ones are recited -

No 5 - This also is Leasehold, and the same objection as  
to the other property, being comprised in the Lease ap-  
plies as in No 3 & 4.

No 6 - No Deeds of an earlier date than 1799 are produced,  
though older ones are recited.

In each Case there are minor objections, but they  
are of a character so technical that I do not trouble  
your wish with them. It is impossible for a Lawyer to  
say that these Titles are strictly marketable, though  
they might in all probability be sold, subject to certain  
Conditions, & I must observe that though on the  
one hand there does not appear any reason to suspect  
that they are not safe holding Titles, this fact cannot  
be strictly ascertained unless the investigation were to  
be fully prosecuted. If that is to be done it will occupy  
probably many months, for Mr Melchior's Solicitor  
will have to apply to many sources for information  
and evidence, & according to ordinary experience in  
the investigation of Titles, obstructions & delay  
must be expected. The difference between the pre-  
sent Case & that of Sale or Mortgage, is, that the  
Occupier is satisfied to hold his own property at the  
value he has given for it, while in the other Cases  
he is anxious to obtain the value of it from a third  
party, who must be satisfied that he can hold it  
when he has paid for it - as against Mr Melchior, or  
any one claiming under him, the Bank will



67) Letter from Mr  
Freshfield continues

will always be entitled to hold the property. The  
objection can only arise from some higher source &  
if made by or the Bank should be obliged to enforce  
their security, they might demand a further deposit of  
property from Mr Melbeger.

The point however is one that I must necessarily  
refer to your decision, because from the nature of the  
object in view, despatch is essential, and I feel it  
right to add that though in my professional char-  
acter I cannot approve the title, at the same time  
I feel little doubt that the properties may be safely  
held under it.

I have the honor to be Sir

J W Freshfield

Resolution Resolved,  
therein

That the Committee will be satisfied  
with the security proposed by Mr Melbeger, under  
the circumstances stated in the foregoing letter.

Proposal of Mr Geo.  
Nicholls to transfer  
certain amounts of  
Stock to his  
security &

The Governor acquainted the Committee,  
that Mr George Nicholls, Agent of the Bank  
at Birmingham, proposed to transfer into  
the hands of the Governor & Deputy Governor of the  
Bank for the time being, the undermentioned  
amounts of Stock.

£ 1373.9.4 New 4 per Cent which is	£ 7952.10
3778.2.4 Carnatic 4 per Cent	3513 -
4494.17.7 do 3 per Cent	3461 -
102 Shares in the London Assurance Co	2040 -
2000 £ 3 1/2 per Cent	1740
Money to be invested in 4 per Cent Stock	1400
	£ 20,105.10

Approved.

The Committee approved of the same.

Alteration of £5 with  
some alterations in the  
engraving - laid before  
the Committee

The Governor brought before the Committee  
a New Bank note for £5 in which some small  
alterations in the engraving had been made by  
Mr Dawkins; with a view to improve the  
appearance of the said note.

Approved.

The Committee approved thereof

The



The Governor Report of  
an advance made to Mr  
Robert Christie & Co in  
February last -

The Governor reported, that of the sum of  
£100,000 recommended by this Committee to the Court  
on the 28<sup>th</sup> February last to be advanced to Messrs John  
Robert Christie & Co - for 12 months, on the security of  
certain notes of hand at 3 months, renewable, -  
- £95,000 had been so advanced in March last; that  
it had been renewed in June, and again on the 6<sup>th</sup>  
Instant.

He reported  
to the Court -

Resolved, That the Governor Report the same to  
the Court -

A full Committee  
except Mr. Thomson &  
Mr. Pearce

Wednesday 13<sup>th</sup> Sept. 1826

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined & passed the following

Affidavits, viz

Henry Hull	1	Div. Warrant	£1,000	for 12 months
Thomas Raleigh	2	Bank Notes	10	partly bank
Rev Hugh Pugh	2	do	15	do
William Clayton	1	do	5	do

The Governor laid before the Committee the  
following letter from the Chancellor of the Exchequer

Downing St. 12<sup>th</sup> Sep 1826

Letter from the Chan-  
cellor of the Exchequer  
gentlemen,  
request that Silver  
Coin be issued to the  
Credit of the Bank of Ireland.

I have the honor to acquaint you  
that the Treasurer of the Bank is indebted to the  
Bank of Ireland in the sum of Sixty thousand &  
fifty pounds sixteen shillings as the balance  
of the account upon receiving the Silver Tokens  
of Ireland, and it will be for the convenience  
of

Letter continued. of the public Service if that Sum could be received by You, in Silver Coin. I have therefore to request you will give directions that this Sum may be received from the Master of the Mint in Silver Coin - and that when it is so received you will carry the same to the Credit of the Bank of Ireland.

I have the honor to be

Dear Sir

Signed A. L. Robinson

The Governor & Co.  
of the Bank of England.

Resolved. That the foregoing Application from the Chancellor of the Exchequer, be complied with

Resolution  
thereon

The Governor laid before the Committee the following letter from Messrs. Field, Greenwood & Co.

To the Governor and Directors of the Bank of England  
Leeds Bank 5<sup>th</sup> Sept 1826

Letter from Messrs  
Field & Greenwood

relating to the  
Bank Solicitor's Demand  
on them

Gentlemen,

We are at a loss to conclude from the Inclosure of a letter signed by your Solicitor, but without any reply to ours of the 11<sup>th</sup> August which we took the liberty of addressing to the Bank - whether we are to understand the Directors feel satisfied, that we should be subjected to the Demand alluded to, or that the explanation given, sufficiently bears out the statement made by us, of Offer of Paper being totally counteracted by the Causes, complained of. We think it right to observe that Mr. Freshfield's letter has been shown to our Solicitor who confirms his statements as to the principal delay being occasioned by the Gentlemen they have named, before whom the papers were laid to prepare the transfer to the Bank, but they state that in order to give still further facility to the preparations of the



Letter continued The Drafts, they at the outset, themselves prepared a proper Description of the Estates to be inserted in the Deed, accompanied with the original Rentals, of each, to show the sufficiency of the Security, and that it was never contemplated to examine the Titles, at least not until a temporary advance had been made, further than was necessary to see to the accuracy of the Description prepared. Our Solicitors further state, that a Meeting took place at Mr Freshfield's Office on the 14<sup>th</sup> of March, when this arrangement was agreed to, and it was then intimated that the material, should be immediately laid before Mr Harris, an, and active Gentleman who usually prepared the Bank Mortgages, & who would give great expedition to a Case of this description. That this arrangement was not carried into effect, but that the instructions were delayed till the middle of April, and then laid before another Gentleman, who more than doubled the delay and expence by so very unnecessarily examining those Papers, he was directed not to do, appears how to be clear, and is, what perhaps to do justice, we ought to have made the subject of Complaint, more than against the Bank Solicitors personally, who, however, having, it is presumed the choice of Counsel to be employed, & having previously agreed with our Solicitors in fixing upon Mr Harris as must excuse us, in still charging them with being the primary Cause of the Disappointment of the Bank's Intentions.

In the absence of any Communication of the Objects of the Bank in forwarding us Mr Freshfield's letter, we have perhaps already entered into too minute a detail in reply to it; but we feel it incumbent upon us to have the facts stated by our Solicitors, taken into consideration at the same time with those furnished to the Bank; and we shall now await the determination of the Directors upon it. We remain  
Sir &c  
(Signed) Field's Greenwood &c

Resolution on Mr.  
Field's & Co's Letter

That the Governor be requested to inform  
Mr. Field & Co. that every thing having been done on  
the part of the Bank no Claims rests upon it.

Letter from Mr. Freshfield  
relating to the purchase of  
a house for a burial  
ground &c.

postponed.

A Letter from Mr. Freshfield, with a Commemoration from the Vestry Clerk of St. Christopher Le Stocks relating to the proposed arrangement for the purchase of a house adjoining the Church Yard (See Minutes 3<sup>rd</sup> Aug 1825) was read - but the consideration thereof postponed. -

A full Committee  
except Mr Manning  
& Mr Pearce.

Tuesday 19<sup>th</sup> Sept. 1826

Minutes read.

The Minutes of the last meeting were read.

Examination of  
Officers & Heads of  
Offices -

The Committee conferred with the Secretary the Chief Accountant and the Deputy Cashier on the business of their respective Offices & the conduct of their Assistants - and also examined the Heads of Offices (including Mr Elsey of the Branch Bank Office) - on the conduct of the Clerks & the execution of the business during the present Quarter.

— Mr De la Mayere  
absent

It appeared that Mr De la Mayere, <sup>a Cashier</sup> continued ill and had been absent the whole of the quarter.

— A Report to be  
made to the Court

Resolved.

That the usual Lieutenant Report be made to the Court of Directors.

Report of Porters &  
Watchmen &c being  
absent &c

The Chief Accountant Reported, that the Porters & Watchmen undementioned, had been absent more than 2 months - viz

R<sup>d</sup> Witherick  
Sam<sup>l</sup> & Birt  
Geo Sunshine

John Bales Mepurger  
W<sup>m</sup> Monath  
J. Hay } Watchmen



Minutes of Court

Extracts from a Report of the Committee for Branch Banks, which was read & approved in the Court of Directors - 14<sup>th</sup> Sep 1826.

—relating to the  
known Money of the  
Principal & Deputy of the  
Branch Bank Office

That in addition to the Regulations of the 25<sup>th</sup> Octo. 1824. the Money of all future Clerks who may be appointed Principal or Deputy Principal of the Branch Bank Office, be doubled.

—and that the Branch  
Bank Office be in-  
spected by the Com<sup>r</sup> of  
Treasury

The Committee further recommended to the Court that the Branch Bank Office be placed under the Inspection of the Committee of Treasury.

Half Yearly Ac-  
counts Examined.

The Committee proceeded to Examine the Half Yearly Accounts — Adjourned.

Thursday 21<sup>st</sup> Sept. 1826.

Resolved.

Resolution on the  
State of the Bank's  
Accounts —

That the Committee having examined the Bank's Accounts are of opinion, that a Dividend may be made of  $\frac{1}{4}$  per Cent Interest and Profits for the half Year, ending the 10<sup>th</sup> of October next: And that a Report be made to the Court, accordingly —

Saturday 23<sup>rd</sup> Sep 1826.

Payment of £100-0-0  
to Mr Mitchell

The Governor signed an Order for payment of Ten Guineas to Mr James Mitchell of the Vote Office; the amount of an annual Allowance made to him, for transmitting Parliamentary Papers to this Bank.

23  
A full Committee  
except Mr. Horsman &  
Mr. Pears

Monday 27<sup>th</sup> September 1826

Minutes read.

The Minutes of the last Meeting were read

The Committee examined & passed the follow-  
ing Affidavits, viz.

Giles Creed — 1 Bank Note — £20 destroyed by  
Vermin.  
Joseph Nicholson — 1 Do — 26. Lost about  
12 hrs —

Accounts to the  
General Ledger

The Chief Accountant proposed to Debit  
Bank Notes of £5 and upwards, with —  
£5- the amount of a Bank Note mutilated & paid  
between 18<sup>th</sup> Jan<sup>y</sup> & 23<sup>rd</sup> Sep<sup>r</sup> 1826.  
also to Debit Bank Notes under £5, with  
£5- the amount of Bank Notes mutilated & paid  
between 18<sup>th</sup> Jan<sup>y</sup> & 23<sup>rd</sup> Sep<sup>r</sup> 1826.

And to Credit the Account of Interest on  
Pudate Loans, with

£2531-10-1- Received from the United East India  
Company on Account of Loans on Securities  
for 77 days Interest on £300,000 to 20<sup>th</sup> Sep<sup>r</sup> 1826  
20- - Received from Sir W<sup>m</sup> Edw<sup>d</sup> Ross Boughton  
13<sup>th</sup> for 6 months Int<sup>n</sup> on £1000 to 6<sup>th</sup> Sep<sup>r</sup> 1826

Also to Credit the Account of Interest on  
Loans on Mortgages with —

200- Received from Francis Cholmoley Esq<sup>r</sup>  
for 6 mos Int<sup>n</sup> on £10,000 to 19<sup>th</sup> Sep<sup>r</sup> 1826 —

— Agreed to.

The Committee Agreed thereto.

Petition of Mrs  
Fleetwood:

A Petition was read from Cash Frances  
Fleetwood, the widow of Mr John Fleetwood Esq<sup>r</sup> —  
late one of the Cashiers — and who had been upwards  
of 40 Years in the Service of the Bank — praying to  
be placed upon the Directors Charitable Fund —

— Agreed to.

The Committee Agreed thereto.



Resignation of  
Wm Cheeswright

A Letter was read from Wm Cheeswright  
a Clerk in the Exchequer - who has been about  
15 years in the Service - tendering his Resignation, re-  
questing the consideration of the Bank on behalf of his  
wife & five children, who are in very distressed Circum-  
stances.

The Governor mentioned to the Committee the  
Circumstances, under which Mr Cheeswright, had  
been desired to tender his Resignation -

Resolution  
Thereon

Resolved. That it be recommended to the Court of  
Directors to permit Wm Cheeswright, Esq. to resign  
the Service of the Bank. And to grant £2 per week  
to Cheeswright his wife, during pleasure,  
but not after the death of her husband.

Letter from Mr Fresh-  
field relating to  
H P Hoghton's  
Mortgages

A Letter was read from Mr Freshfield, stating  
that Sir H P Hoghton has contracted for the  
Sale of a small portion of his Estate in Mortgage to the  
Bank, and applied for the concurrence of the Bank in  
the Sale. The parts sold, form a part of No 1 in Mort-  
gage for £2000 and of No 4 - for £1000 - the purchase  
money is £1120 - which it is proposed the Bank shall  
receive in reduction of the amount upon these two  
transfers of mortgages, together; but Mr Freshfield  
suggested, that the reduction be apportioned, as the  
Mortgages are all independent of each other; therefore  
that £300 be taken in reduction of the Mortgage for £1000  
& £820 in reduction of that for £2000. On these  
terms, he submitted, there could be no objection to the  
Sale being confirmed - altho' it is in the discretion of the  
Directors whether they will permit the Sale of a part  
of the Security, without paying off the whole of that  
particular Mortgage.

Agreed to.

The Committee Agreed to adopt Mr Freshfield's  
Suggestion - on Sir H P Hoghton's Application.

29<sup>th</sup> Sept 1826.

Payment to  
H. Brewer

The Governor signed the following Orders -  
£120 - to Henry Brewer for working out Bank Minutes  
at £40 per Month. from Midsummer to Michaelmas 1826.

Chas Brewer

£120 To Chas Brewer - Do Do

A full Committee  
except Mr D. G. G.

Wednesday 4<sup>th</sup> October 1826

Minutes read

The Minutes of the last Meeting were read

Affidavits of and

The Committee examined & passed the following

Affidavits, viz

Rebecca Jones	1 Bank Note. £10	Descript lost
Chas Gillmore	1 Do	10 partly burnt
Chas W. Newby Ward	1 Do	10 } Lost about
John Gifford	1 Do	10 } 12 Months.

Do of Mr Tate for - Also an Affidavit of Mr Monkhouse Tate for  
of a note as described - relating to the loss of a Bank Note of £5 - transmitted  
to his Brother, at Jersey, in the Francis. Peeling Packet  
recently lost at Sea. The Number & Date of the said Note  
could not be ascertained: The Committee Agreed to  
recommend payment of the same.

Accounts to the  
General Ledger

The Chief Accountant proposed to Audit  
the Account of Profit & Loss, with  
£48,813. 12-9 - being the Interest & Discount on £  
£1,957,500 Exch<sup>g</sup> Bills, at 1½ & 2 per Cent  
per day, for £20,000,000 for Service of the  
Year 1825, purchased: which have been  
exchanged.

£52,445. 14-9 - being the Interest on £1,833,500 Exch<sup>g</sup>  
Bills, at 1½ & 2 per Cent per day, for  
£10,500,000 for Service of the Year 1825  
purchased - and since exchanged.

And



76

Accounts to General Ledger continued. £35,000 — And to Debit the Account of Profit and Loss with being the 1/2 Year's payment of the Compensation for exemption from stamping Bank Notes & Post Bills, pursuant to Act 55 Geo 3 Cap 184  
Dne 10<sup>th</sup> Octo. 1826.

— Agreed to.

The Committee Agreed thereto.

The Governor laid before the Committee the following Letter from the Chancellor of the Exchequer.

Treasury Chamber, 2<sup>d</sup> Octo.  
1826

Letter from the Chancellor of the Exchequer requesting an Advance to cover the Deficiency of the Consolidated Fund.

Gentlemen.  
As it will be very important for the Public Service, that your Court should authorize an advance upon the Credit of Exchequer Bills to be made out under the authority of the Act of 57 G. 3 C. 48, to such an Amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain beyond its Income, in the Quarter ended the 1<sup>st</sup> Inst. I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of Two pence per Centum per Annum, and the principal thereof, together with the Interest, will be repaid out of the first receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter. I have the honour to

Yours &c

signed Th<sup>o</sup> L. Robinson,  
Esq. Governor & Deputy Gov. of the Bank of England.

Resolved.

Recommendation to the Court thereon

That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

The

Payment of £41.18.7  
to Wm Brewster

The Governor signed an Order for the payment  
of £41.18.7 to Mr Wm Brewster, being the Amount of his  
Account for Journey to the Mills, Disbursements &c  
(Journey July 7<sup>th</sup> - Aug<sup>12</sup><sup>th</sup> - Sep<sup>23</sup><sup>rd</sup>)

£5- to Eliz<sup>th</sup>  
Gibson.

The Governor also signed an Order for payment of  
£5- to Mrs Eliz<sup>th</sup> Gibson to enable her to go to her Husband  
the Pastor of the Branch Bank, at Gloucester

£10- to Eliz<sup>th</sup> Fisher  
Fisher

£10- to Mrs Eliz<sup>th</sup> Fisher for £- £- to Manchester

Mr Governor  
Mr Pearse  
Mr Harman  
Mr Butler

Thursday 5<sup>th</sup> October 1826.

The Governor laid before the Committee the  
following Letter from the Chairman & Deputy Chairman  
of the East India Company, viz<sup>t</sup>

Letter from the Chair-

man & Depts of the East

India Comp<sup>y</sup> request Gentlemen,

an Advance of £500,000

x- x-

East India House  
5<sup>th</sup> Octo 1826

The East India Company may propi-  
-tly want an Advance of Cash to an Amount not  
exceeding £500,000 to be taken up as it shall  
be required - for which our Court of Directors  
will transfer either 3<sup>rd</sup> or 4<sup>th</sup> or 5<sup>th</sup> or 6<sup>th</sup> or 7<sup>th</sup> or 8<sup>th</sup> or 9<sup>th</sup> or 10<sup>th</sup>  
Stock, at Security at the rate of 70 - and allow  
Interest at 4 per Cent per Annum.

We therefore have the honor to request You to  
inform us whether it will be agreeable to the  
Bank to afford the East India Company a Credit  
to that Amount, upon the Terms we have stated.

To the Gov<sup>t</sup> & Depts.

of the Bank of England signed

We have the honor to be &c &c

J. H. Robinson  
H. Lindsay

Resolved

Recommended to  
the Court

That it be recommended to the Court  
of Directors, to grant an Advance to the  
East



East India Company, to the amount, on the Security,  
and at the <sup>rate of</sup> interest, proposed in the foregoing letter.

Mr Governor  
Mr Pearce  
Mr Harman  
Mr Dorrin  
Mr Pole  
Mr Bullen  
Mr Bowden  
Mr Manning

Wednesday 11<sup>th</sup> Octo. 1826.

The minutes of the two last meetings

were read.

The Committee examined & passed the

Affidavits and following Affidavits, viz.

Benjamin Alcock	2 Bank notes	£15. respectively
		part to be
Edward Keane	1 do	5 Disrupt
		lost
Thomas Brown	1 do	5 Disrupt
		lost
Rich <sup>d</sup> . Coster	1 do	100 - lost about
		12 months
Peter Anderson & Leppern	1 do	50 - lost at sea

Application from  
Mrs Cath<sup>y</sup> F. Fleetwood, Widow of the late John Fleetwood on  
behalf of -

An Application was read from Cath<sup>y</sup> F. Fleetwood, the widow of the late John Fleetwood on  
behalf of - soliciting some pecuniary aid - as, from serious ill-  
ness, she is not able to do any thing for herself, and the  
relief from the Charitable Fund will not be payable  
till Christmas.

Resolved.

£50 granted her

That £50 be granted for the relief of  
Mrs Fleetwood -

Application from Thos  
Browne a Clerk for  
relief -

An Application was read Thos Browne  
of the L<sup>th</sup> 3<sup>rd</sup> of Court Admiralty Office - stating that  
his Suspension, of upwards of 10 months, has left his  
family without any Support - and that as he has been  
permitted to return to the Service, he solicited pecuniary  
assistance to enable him to procure a few necessary  
articles

articles of Furniture &c.

Resolved.

— £20 granted to  
Thos Browne —

That £20 be granted father relief of  
Thos Browne and his family —

Application from  
William Collett —

An Application from the son of William  
Collett sen<sup>r</sup>. for a Sum to bury his father — was not com-  
plied with: he not having been a Servant of the Bank.

— Declined.

Competition, accep-  
ted by the Creditors of  
Thos McLean —

A Composition of 4s in the pound having  
been accepted by the Creditors of Thos McLean  
of the May market Books etc. payable 2s in the pound  
in Cash on or before the 21<sup>st</sup> Nov<sup>r</sup> next & the remaining  
2s in the pound by Bills at 6 months date from the  
21<sup>st</sup> November, to be drawn upon, & accepted by Mess<sup>rs</sup>  
Plummer & Brewis of Love Lane, Printers — It was

— The Bank will  
not disturb it.

Agreed. That the Bank will not disturb the  
above mentioned Arrangement.

Mr Jos<sup>ph</sup> + Dr Jos<sup>ph</sup>.

Mr Thornton

Mr Derrin

Mr Pole

Mr Bowden

Mr Butler —

Wednesday 18 October 1826.

The Minutes of the last Meeting were read.

The Committee examined & passed the fol-  
lowing Affidavits, viz.

Affidavits exam<sup>d</sup>

William Williams — 1 Bank Note. £10 Dexter & Co<sup>rs</sup>

George Wrightwick — 2 do — 10 <sup>respective</sup> part, lost

Thomas Martin — 1 do — 20 <sup>Washed to</sup> pieces.

St Sampson & Mitchell — 1 do — 5 <sup>Lost (the</sup> Sept 1826 / at Sea

Application from  
Thos London & Co<sup>rs</sup> —  
Ship —

An Application from Thos London  
House Porter & Watchman was read — stating the  
distress of <sup>his</sup> family of 7 Children, connected with



a very long and expensive illness of his wife - and soliciting a Loan of £24 for his relief.

Resolved. That a Donation of £20 be granted to Thomas London for the relief of his family.

Letter from Mr Freshfield relating to the Securities, between Mr Wilkins & the Bank.

The Governor laid before the Committee a Letter from Mr Freshfield - Stating that the Agreement between Mr Wilkins & the Bank, has arrived from Swansea, duly executed. And that he has likewise received the Surety Bonds executed by Messrs Jones & Powell: that these, with the Transfer, which it is presumed have been made by Mr Hale, under Powers of Attorney from Mr Wilkins - complete the Securities for that Agent.

Statement regarding the Surety Bonds from Messrs Jones and Powell.

Mr Wilkins Sureties having stated that they have executed the Instruments upon the full understanding that Mr W. is not to be answerable for any other than wilful neglect or misconduct - Mr Freshfield thought it proper to answer, immediately, lest it should hereafter be contended, that the legal effect of the Bonds was controlled by some understanding coeval with the execution of them. And he proposed that Copies of Messrs Jones & Powell's Letter, with his Answer thereto - be put with the original Bonds.

Resolution thereon

Resolved. That a Copy of Messrs Jones & Powell's Letter with a Copy of Mr Freshfield's answer thereto, be deposited with the Original Bonds. as above proposed.

Shew the Papers above mentioned given to the LV atty -

The Governor laid before the Committee the following Letter from Mr Herries. viz  
Treasurer

Letter from Mr. Herries -

stating that Exchange Gentlemen,  
Bills to the amount of  
£1,500,000 - are to be  
discharged - &c

Treasury Chambers 17 Octo 1826

I am desired by Lord Liverpool  
the Chancellor of the Exchequer to acquaint you  
for the information of your Court of Directors, that  
the Lords Commissioners of His Maj<sup>ty</sup> Treasury  
have imprinted into the hands of the Paymasters  
of Exchequer Bills, the sum of £1,500,000 for  
discharging a part of the Exchequer Bills  
held by the Bank of England - and I am to  
request that you will direct Bills to that  
amount to be brought up for payment.

I have the honour to be &c &c  
The Governor Deputy  
Governor &c  
J. C. Herries

The Court to be  
acquainted therewith.

The Governor was requested to acquaint the  
Court with the foregoing communication.

Mr. Galt Dykes.  
Mr. Thornton  
Mr. Pearce  
Mr. Stoddish  
Mr. Harman  
Mr. Dennis  
Mr. Poth  
Mr. Butler

Wednesday 25 Octo. 1826

The Minutes of the last Meeting were read.

The Committee examined & passed the fol-

lowing Affidavits &c. viz

Philip Monoux Lucas	2 Post Bills	£50	Lost at Sea not indorsed
James Dolie	1 Banknote	50	Lost at Sea
Rich <sup>d</sup> Penney	1 do	50	} Depts partly lost
Jos <sup>ph</sup> Benison	3 do	11	
Cath <sup>arine</sup> Emily McMahon	1 do	5	Indisposed lost

Accounts to General  
Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans, on Mortgages with.

£



Accounts to General £500 -  
Bridges - continued -

received from Sir John Trevelyan B<sup>t</sup> for 6 months  
Int. on £25000 - due 9 Oct. 1826  
180 - " from the Dean & Chapter of Hereford for 6  
mos Int. on 9000 - do 23 Mar 1826  
1400 - " from T G B & T H & B Estcourt Esq for 6  
mos Int. on 70,000 - due 5 Oct 1826  
400 - " from Earl Cooper for 6 mos Int.  
on 20,000 - do 13 Oct 26  
1100 - " from Lord Combermere for 6 months Int.  
on 55,000 - do 2 Sep 1826  
400 - " from The Duke of Devonshire for 6 months  
Int. on 20,000 - due 22 Oct 26

And to Credit Profit and Loss, with

149,322 for Interest on advances to the Trustees  
appointed by Act 3 Geo 4 Cap 51. & in pur-  
suance of Act 4 Geo 4 Cap 22 - to 10 Oct 1826

The Committee Agreed thereto.

Agreed to.  
Petition of Sarah  
Trist

On reading a Petition from Sarah Trist  
the Widow of Thomas Geo. Trist Esq late a Clerk,  
who was retired from the Service in 1821. Stating  
that she is left with 4 Children in very destitute  
Circumstances, & therefore praying for relief -

Resolution  
thereon -

Ordered, That Sarah Trist be placed upon the  
Directors Charitable Fund - And that £50. be  
also granted for her relief -

Letter from Robert  
Scott relating to his  
Apparatus for making  
Bank Note Paper &c

A Letter was read from Mr Robert Scott  
stating that his attention is still directed to an  
Apparatus for the manufacture of Bank Note Paper  
of Quadruple Colour, which he wishes to exhibit to  
the Directors in its present state, previous to the  
alterations which he contemplates &c

Resolution thereon

Resolved. That until Mr Scotts Plan be

be matured, the Committee decline seeing him  
thereon.

Letter from the Vestry

Clerk of St Christopher Vestry  
relating to the  
provision of Burial

Ground for that Parish

A Letter from Messrs Nettleship & Bicknell  
Freshfield & Son was read - stating that the proposed  
Ground for that Parish arrangement for the purchase of a House adjoining the  
Church Yard (see Minute 3 Aug. 1825) has been submitted  
to Sir Chas. Robinson on the part of the Bishop of London,  
and he has declined sanctioning it, on the ground of  
the Parish of St Margaret being unable to show any  
Title to the Premises, beyond proposition, & being also  
unable to convey: That they are therefore directed again  
to apply to the Bank upon the subject, as the necessity  
for a new Burial place is daily increasing - Also sug-  
gesting that a House in Token House Yard might be  
readily purchased by the Bank & would be equally  
convenient for the required purpose.

Resolution  
thereon

Resolved That a Communication be had with  
the appropriate Parties, as to obtaining a House in  
Token House Yard, or in any other convenient Situation.

A full Committee  
except Mr Manning  
& Mr Pole

Wednesday 1<sup>st</sup> November 1826

Minutes read.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits examined. Affidavits. &c.

Samuel Willcox	6 Bank Notes	£55	} Loh. above 12 month
Fred. Geo. Fisher	1 Post Bill	25	
Geo. W. Shaw Ripp	1 do	33.17.5	
James Crawford	1 Bank Note	10	} Depts of last respective parts last
Georgiana S. E. Vigoreux	3 do	65	

The



Accounts to General  
Ledger—

The Chief Accountant proposed to  
Credit the Account of Profit & Loss, with—  
£16,662.3.7 for interest on Exchequer Bills at 2<sup>1</sup>/<sub>2</sub> per  
cent. per day, charged on the growing produce  
of the Consol. Fund in the quarter ending the  
10<sup>th</sup> Octo 1826. per 57 per 3 C. 48.

90,000— being interest on £3,000,000 at 2<sup>1</sup>/<sub>2</sub> per cent.  
per Ann<sup>m</sup>. advanced to Government per-  
suant to 58 Geo 3 C. 96. received in full  
for one year to 10 Octo. 1826.

Also to Credit the Account of Interest on Loans on  
Mortgages, with,

£400— received from W & D Tyssen Esq for 6  
months hit on £20,000— to 24<sup>th</sup> Octo 1826.

The Committee Agreed thereto.

Agreed to.

Petition of Esther  
Sophia Smith—

A Petition was read from Esther Sophia Smith  
the daughter of Mr Wm Smith deceased formerly in the  
Secretary's Office. Stating that by the Decease of her  
Parents, she is left in the most deplorable state, having  
from long illness lost the use of her limbs, and being  
destitute of obtaining or using any means for her  
future support. She therefore prayed to be allowed to  
partake of the Annual Bounty which was successfully  
granted to her Mother & Father, while they were living.

Resolved,

Resolution  
thereon

That it be recommended to the Council  
of Directors to grant an allowance of £50 per Annum  
to Esther Sophia Smith, during pleasure.

Letter from D. Henderson  
with Specimens of a  
Lithographic Bank  
Note &c—

The Governor laid before the Committee  
a Letter from Mr D. Henderson of New York, which  
inclosed specimens of a Lithographic Bank  
Note: then it was stated, in the opinion of  
many

many Artists, present greater Obstacles against Counterfeiting and alterations, than the engraved notes now in use.

Resolved

— Resolution on Mr  
Henderson's Letter

That Mr Henderson be thanked for his communication, and acquainted that the Bank declined to avail themselves of the use of the Specimens above referred to—

Communication from  
the Gov. of the Bank of  
Ireland of a Watermark  
for Irish Bank notes—

The Governor laid before the Committee a Letter which he had received from the Governor of the Bank of Ireland, inclosing a sketch of a Watermark, which an ingenious person had presented, for Irish Bank notes: and requesting an Opinion, whether it would interfere with the exclusive rights of the Bank of England.

— Resolution  
thereon

Resolved That the Governor be requested to state in answer to the above Application—that it does not appear, that the use of the proposed Device, upon the principle explained in the said Application will interfere with the exclusive privilege of the Bank of England.

The Governor's Instructions to Mr Freshfield  
relative to the Suit of  
the Bank against Mr Legh  
be—

The Governor reported that agreeably to the intimation from the Committee, he had instructed Mr Freshfield to Agree with Mr Legh's Solicitors that a Verdict should be found against him in the Cause at the Suit of the Bank for £15,000 & Costs, but that no Execution should issue upon the Verdict until the 1<sup>st</sup> May 1823, on which day he is to pay whatever sum may remain due upon the two Bills for £10,000, with Interest.

g o

That as the Object of Mr Legh was to have the Debt in part paid by Mr Cloughton's Dividend

the



Continued - Mr Trustfield had thought it right to call the attention of Messrs Amory & Coles (Mr Leigh's Solicitors) to the legal effect of any express indulgence to be given to Mr Leigh which would entitle the Assignees of Mr Cloughton to consider his liability as discharged, and upon further consideration of this point Messrs Amory & Coles agreed that the Verdict should be taken unconditionally - And that Mr Leigh should rely upon the Bank to give him the benefit of the indulgence intended - And the Verdict was recorded accordingly

Approved by the Committee

The Committee approved thereof

A full Committee except Mr Pearce & Mr Mellish

Wednesday 3<sup>rd</sup> Nov<sup>r</sup> 1826

Minutes read, read.

The Minutes of the last meeting were

affidavits examined

The Committee examined & passed the following Affidavits viz

William Ross — 1 Bank Note £5. }  
W<sup>m</sup> Williams Brown 1 do } 5. Spent both

The Chief Accountant proposed to Credit Accounts to the General Ledger — The Account of Profit and Loss, with  
£26,651-13-11 — Rec<sup>d</sup> for Interest on £1,403,300 Exchequer Bills at 2<sup>1</sup>/<sub>2</sub> per Cent per day for £10,500,000 for Service of 1825 — Paid off  
924-17-3 — Rec<sup>d</sup> for Interest on £51,200 Exch<sup>d</sup> Bills at 2<sup>1</sup>/<sub>2</sub> per Cent per day for Building of Chambers 5843-0-45 — Paid off  
1823-5-2 — Rec<sup>d</sup> for Interest on £100,800 Exchequer Bills at 2<sup>1</sup>/<sub>2</sub> per Cent per day for Public Works 344-0-86 — Paid off  
1000 — Rec<sup>d</sup> from The Royal Bank of Scotland being remuneration for transacting their business for one Year to 30 Sep 1826.  
and

Accounts to General  
settled & continued.

And to Credit the Account of Interest on  
Private Loans, with -

£46- Rec<sup>d</sup> from Sir Edw Rousell Boughton B<sup>t</sup> for 6 Mos.  
Interest on £2000 to 19 Octo 1826.

30- do - do - 1500 to 6 Nov 1826

Also to Credit the Account of Interest on  
Loans on Mortgages, with -

310- Rec<sup>d</sup> from Col William Palmer for 6 months  
Interest on £15,500 - to 10 Octo 1826

654. 20 & from John Baker Esq for Interest on  
£29,000 - to - - - to Oct. 1826 -

Agreed to.

The Committee Agreed thereto

Petition of Martha  
Murdoch

Substantive of 25 Dec  
1797.

A Petition was read from Martha Murdoch  
the Widow of William Murdoch dec<sup>d</sup> - stating that  
her Husband many Years ago, met with an Accident  
while working at the Bank - which rendered him  
incapable of further work. that in consequence, the  
Bank allowed him 7/- per Week - that by his Death  
she, and her daughter are left in necessitous Cir-  
cumstances: She therefore prayed for a small  
sum to defray the expenses of her Husband's Funeral  
& for such further relief as shall seem meet.

Resolved.

£20 granted  
her

That £20 be granted to Martha  
Murdoch. and that this grant be considered final.

Note from the Golds-  
mid - relating to the  
purchase of Dou-  
bloons &c

The Governor communicated to the Committee  
a Note from the Golds-  
mid - stating, that, considerable  
amounts of Gold, are from time to time arriving  
from South America coined in Doubloons; and that  
if the Bank were to purchase this Gold, in Coin, it  
would be a great accommodation to the Importers,  
and might not be unattended with advantage to the



Continued

The Bank. The Governor also stated Mr Munnell's Opinion, that these Doubloons will be found to be only 14 3/4 grs - more than standard, and that the price will then be (as also stated by Mr Goldsmid) 73 3/4 per ounce.

The Governor authorized to purchase Doubloons &c

The Committee agreed, that the Governor be authorized to purchase such Doubloons as are now offered, at 73 3/4 per ounce.

Payment of £100 to Mrs Cooper

10<sup>th</sup> Nov. The Governor signed an Order for payment of £100 to Mrs Cooper - to enable her to join her Husband the Porter, to the Branch Bank, at Swansea

Mr Gov. & Dr Gov.  
Mr Thornton  
Mr Manning  
Mr Pole  
Mr Buller  
Mr Dorrice  
Mr Munster and

Wednesday 15<sup>th</sup> Nov 1826

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavit examined.

Affidavit. viz<sup>t</sup>

Mr John Britten - 1 Post Bide £27.10.11 - lost at Sea

The Governor laid before the Committee the following Letter. viz<sup>t</sup>

19 Austin Friars 14 Nov 1826

Letter from Mr Peter Pole & Co. proposing to withdraw certain Bills from the Bank

To the Governor & Directors of the Bank of England.  
Gentlemen,

It being desirable to withdraw the following Unpaid Bills from the hands of the Bank, we beg leave to confirm the understanding entered into with you respecting them viz<sup>t</sup> - To pay nine shillings in the £ in Cash on their Amount, which understanding has been also concurred in by the Inspectors of our Affairs by their Minute No. 5 - of the 10<sup>th</sup> inst.

We have the honor to be  
Yours  
Signed Peter Thornton & Co.

Bills proposed to  
be withdrawn from  
the Bank by Sir Peter  
Pole

On	1826	
Catonis	Jan 1	£ 398
Carter & Morris	9	950
J	10	105
C. Burt	15	100
Carter & Co		350
J	31	300
Barnard	31	260
James	27 Feb	244
Carter & Co	28	300
James	3 March	300
		3307.

Agreed to.

The Committee Agreed to sanction the same.

Mr. G. G. G.  
Mr. Thornton  
Mr. Pole  
Mr. Buller

Thursday 16 November 1826.

The Governor laid before the Committee the follow-  
ing Letter and Memorandum, from the Chairman  
and Deputy Chairman of The East India Company. Viz

East India House  
16 Nov 1826.

Letter from the Chair-  
man & Deputy Chairman  
of the E. I. Company  
requesting an Advance  
of £200,000 to £250,000

We request that You will be pleased to  
submit to Your Court of Directors, a proposal on  
the part of The East India Company, that the  
Bank advance them a sum of money of from  
£200,000 to £250,000, upon the Terms of the inclosed  
Memorandum. We have the honor to be

The Governor & Co. (Signed) G. Robinson  
of the Bank of England. H. Lindsay

Memorandum

Memorandum  
relating thereto

The East India Company having been called  
upon to advance a sum of money in this Country  
to the amount of from £200,000 to £250,000



- memorandum  
continued -

on Account of the Deccan Prize Money, and it having<sup>90.</sup>  
been deemed expedient, under the peculiar Circum-  
stances of the Case, that this Money should be raised  
by an Issue of their Bonds; - under the Authority -  
granted by the East India Company for an Issue of  
Bonds to the amount of £7,000,000, of which only  
£3,780,475 are outstanding; - propose to the Bank  
to advance the Sum required upon Security of the  
Bonds of the East India Company; - that as the Money  
may not be wanted at one Issue, the Company will  
lodge their Bonds for the whole Sum, and take up  
the Money as it may be required, allowing an  
Interest of 4 per Cent per Annum.

This Accommodation not intended to supersede  
the Arrangement of the 5<sup>th</sup> Octr. whereby the Bank  
have Agreed to advance £500,000 upon a Deposit  
of 3 per Cent Stock; and it is not expected to  
extend beyond a period of 18 Months.

East India House

16 Nov. 1826.

Resolved

Recommendation  
to the Court hereon

That it be recommended to the Court  
of Directors, that the East India Company be  
accommodated with an Advance of from £200,000  
to £250,000 upon the Terms of the foregoing Memo-  
randum -

A full Committee.

Minutes read.

Wednesday 22<sup>d</sup> Novemb 1826

The Minutes of the two last Meetings were read.

The Committee examined and passed the following

Affidavit examined. Affidavit. vizt

Sw. Constantine Carpane - 2 Bank Notes £10. Lost about  
12 Months

Letter from Mr Petty  
Vaughan relating to  
a proposed loan to Mr  
Joseph Perkins - to enable  
Mr P - to repay a sum  
advanced by Mr Vaughan  
father &c

The following letter from Mr Petty Vaughan (together  
with the papers) relative to the request of his Father  
Joseph Perkins - to enable Mr Benj<sup>r</sup> Vaughan, for the loan of £2000 from the  
Bank, to Mr Joseph Perkins, to enable the latter to repay  
him that sum advanced by Mr Vaughan for the purpose  
of his coming from the United States of America to  
England, to apply his invention, for the prevention  
of the Forgery of Bank Notes. &c

Tonchurch St 26 Sept 1826.

To Edmund BAKER Esq  
Governor of the Bank of England,  
My Dear Sir:

I have fully considered your friendly  
suggestions in relation to my Father's unfortunate  
advance of £2000 to Mr Perkins, in 1819, & write  
this letter to show to Mr Manning tomorrow,  
& if it meets his approbation shall forward it to you.

I am in possession of my father's views &  
all the facts of the case, & do not know that he  
could throw any fresh light upon the subject, and  
therefore think the delay of exchanging letters  
with him may be spared.

My father having written a letter to Mr  
Manning in one train at Washington & another  
of a later date from Philadelphia in a different,  
may readily be accounted for, by his meeting at  
the latter City, more recent & urgent intelligence  
from England, containing alarming accounts of  
the forgeries & executions, the remarks of Surgeons  
& the Public, and the anxiety of the Commissioners  
and Bank Directors; also of the readiness with  
which the latter investigated all new plans  
that offered a prospect of success (and on some of  
which they bestowed much attention & expense) which



Letter from Mr  
Pitts Vaughan con-  
tinued -

92

which induced him to think not a moment was to be  
lost in despatching Mr Perkins, & his machinery, as  
the experience of many years trial of his plan in  
America, & the opinions of Sir Charles Bagot & others  
capable of judging, were so decidedly in its favor,  
(and I think somewhat by its test in this Country) that  
he had no hesitation in supposing it would precisely  
meet the views of the Bank, the Commissioners &  
the Country.

The measure was perfectly disinterested on  
my father's part, nay more, he incurred a heavy  
responsibility, which he supposed was fully warren-  
ted by the aspect of the times & the invitation given  
by the Commissioners.

Mr Perkins cannot I believe, under the  
Articles of his present partnership give that security  
for a private loan, which the Bank are in the  
habit of requiring in similar cases, but his Bond  
of which my father holds, can be transferred to  
the Bank for Collection.

The Application will thus be revised nearly  
in its original form, with the advantage of your  
personal knowledge of the party. And the ques-  
tion being between an individual of very moderate  
fortune & large family, and the most wealthy  
Corporation in the world, I think it is not in the  
least compromising my father's honor and in-  
dependence to apply for indemnity. And after a  
suspension of the Claim for seven years, it can  
never be brought forward as a precedent.

I am sure that both yourself & Mr Manning  
will, so far as the duties of your high official sta-  
tions permit, favor this application, being fully  
aware from your personal & intimate knowledge  
of my father, that he acted from disinterested  
motives

*Letter Continued*

motives, and solely with a view to do the Bank and Country an important service, for which it would be very hard that he should suffer, particularly when actuated by such motives.

The time and shape of bringing this business before the Committee of the Treasury, I beg to leave entirely to your better judgment, and hope the Gentlemen composing it will be pleased to view the question with their accustomed liberality and candor & relieve my father from this anxiety.

Should any other explanation be required, pray have the goodness to let me know, and with renewed thanks for your friendship and kindness, and apologies for trespassing so long on your time,

I am With great respect &c &c  
Signed Petty Vaughan.

*Resolution  
on Mr Vaughan's  
Letter—*

*Resolved.*

That upon the fullest consideration of the subject, the Committee regret that they do not feel themselves justified in acceding to the request of Mr Benjamin Vaughan—

*A full Committee  
except Mr Pearce &  
Mr Dorian*

Wednesday 29<sup>th</sup> Nov. 1816

*Minutes read—*

The Minutes of the last meeting were

*Read.*  
*Affidavits examined.*

William Harvey — 1 Divid Warb. £10.000 Lett.  
also 12 M<sup>ts</sup>.  
James Coxe — 1 Bank Note — 10.000 part  
burnt.

*Con*



Statement from Mr  
Hale - that two  
Cashiers are wanted

On a statement from Mr Hale that two  
Cashiers are wanted to fill up Vacancies which have occurred  
Resolved,

- Recommendation  
to the Court thereon

That it be recommended to the Court of Directors  
to appoint George Gaudin & Samuel Draper (now  
Superannuated Cashiers) to be Cashiers - and Thomas  
Middleton and Stephen Leete (formerly Signers of  
notes under £5/-) to be Superannuated Cashiers -

Petition of Emma  
Rhodes -

A Petition was read from Emma Rhodes  
the widow of William Barnes Rhodes esq. late Principal  
of the In. Teller's Office - stating that she is left with-  
out any permanent support, and also subject to con-  
siderable expenses for medical assistance & for the  
Funeral of her late husband - And therefore requesting  
relief -

Resolved,

- Resolution  
thereon

That Emma Rhodes be placed upon the  
Directors Charitable Fund - and also that One hun-  
dred pounds be granted for her relief. (This grant  
to be considered final).

Petition of Will<sup>m</sup>  
Sims -

On reading a Petition from William Sims  
Porter & Watchman - stating that he has been ill  
for about 9 weeks; that he has an Apothecary's  
Bill to pay of £5.1.6 and also Bills for Coals &  
Bread, amounting to £4.6.6 and therefore praying  
relief.

- To grant  
him

Ordered,

That £5. be granted to the said William  
Sims -

Petition of Sarah  
Dike -

A Petition was read from Sarah Dike,  
the widow of John Dike esq. formerly one of the  
Porters in the Printing Office - who was permitted to

95 Petition of Sarah  
Dike continued -

to retire on an Annual Allowance of £25. in Novem-  
ber 1821. Mrs Dike stated, that, at the advanced  
Age of 78 years, she is left destitute of the means for  
support, and therefore prayed for relief -

Resolved,

— I granted  
her

That £20 be granted for the relief of the  
said Sarah Dike -

The Governor laid before the Committee a  
Letter from Mr Freshfield - stating, that the Appeal  
filed - stating the Pro-  
ceedings before the  
Lord Chancellor in and should be lodged in the Court of Chancery against the  
Appeal from the judg-  
ment of the Master of  
the Rolls in the Suit instituted by Mr Franklin against the Bank, had  
Franklin v the Bank been heard before the Lord Chancellor; who had con-

sidered the Questions so important as to be un-  
willing to take upon himself the responsibility of  
deciding them. That he had therefore directed a Case  
should be stated for the Opinion of a Court of Law, as  
to the true construction of the Acts of Parliament  
constituting the Funded Debt; and had expressed his  
Opinion, that the Law having been ascertained,  
it would probably become necessary to obtain the  
interference of the Legislature for the protection of all  
parties interested in their description of property.

His Lordship also intimated an intention of  
putting some Questions for the Opinion of the Court  
of Law, as to the effect of specific devises of Stock, not  
immediately arising out of the present Case, but  
which would be very important for the guidance

— Draft of a Case of the Bank: - that to some time Mr J. Bosanquet  
by Mr J. Bosanquet had sketched the Draft of a Case, which was now read,  
and that he had also intimated his Opinion,

That



Intimation re that - "If the course of proceeding recommended  
relating to the expense by the Low Chancellor should put the party to any  
of these proceedings - expense beyond what would be necessary for the  
more decision of his own case, it would be very  
reasonable that the Bank should bear such ad-  
ditional expense."

Mr Freshfield  
instructed thereon - Mr Freshfield, being present, was acquainted,  
that the Committee would concur in his disposition,  
with respect to the foregoing intimation & opinion  
of Mr Sir J. Bosanquet.

The Governor's Report  
on Mr Rippens con- Committee to the Circumstances connected with the  
duct during the attendance of Mr Rippens in the Bank, during the time  
of the Front of the Bank being under alterations and  
repairs. The Front of the Bank, during the time  
repairs. These had commenced about April 1825;  
in the prosecution of them, it was found necessary to  
to take down the Front Wall, and as a partial shelter  
to the Apartments, to substitute a Weather  
Boarding fence; and during the whole of the  
operation of rebuilding, painting &c. Mr Rippens  
had submitted to every inconvenience; had continued  
in the punctual discharge of all his important duties,  
and had put the Bank to no trouble or expense for  
the provision of any other domestic accommodation  
for himself or his family. This conduct, the Governor  
judged to be very commendable, and worthy of the  
consideration of the Committee - On which it was  
Resolved.

Resolution  
thereon - That the Committee feel great satisfaction  
at hearing the foregoing report from the  
Governor - and that as an acknowledgment of their  
sense of Mr Rippens very commendable Conduct, he  
be presented with One hundred Guineas.

Mr. Gov. & D. Gov.  
Mr. Manning  
Mr. Boardman  
Mr. Butler

Wednesday 6 Decr 1826.

Minutes read

The Minutes of the last meeting were

Affidavit examd.

The Committee examined & passed the following Affidavit viz  
Joshua Gray - 1 B Note - £20 - Minister paid  
debtor.

Mr. Gov. & D. Gov.  
Mr. Chaaten  
Mr. Manning  
Mr. Pease  
Mr. Harman  
Mr. Pole  
Mr. Butler

Wednesday 13 Decr 1826

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavit examd. Affidavit viz

W <sup>m</sup> Wixson Beecher	1 Post Bide	£30	} Dexter part to be
	3. B Notes	- 22	
Richard Fisher	1 do	- 5	} Minister part to be
Matthew Dodd	1 do	- 20	
John Morris	1 do	- 5	

Vacancy for a Signer  
of Dividend Warrants -

A Vacancy being reported in the Signers  
of Dividend Warrants, by the death of William  
Hood.

Resolved.

- Resolution  
thereon

That Joseph Coggin Towns is  
of the Accountants Drawing Office be recom-  
mended to the Court to be appointed a Signer of  
Dividend Warrants -

Petition of Ann  
Berry -

On reading a Petition from Ann  
Berry the Widow of John Berry late a Clerk  
in the New Super Court Office, & who had  
been



been upwards of 35 Years in the Bank—

Resolved.

Ann Perry to be put  
on the Charitable Fund.

That Ann Perry be placed upon  
the Director's Charitable Fund.

Resolved,

£50- to be given for  
the manufacturers in  
Lancashire -

That it be recommended to the Court  
of Directors to grant the Sum of £50- in aid of  
the Subscription for clothing the wretched  
manufacturers in Lancashire -

Case of John Perkins  
a Labourer -

It being reported to the Committee  
that John Perkins a Labourer, whilst working at  
the Bank, had received a severe injury in his foot,  
by the falling a piece of timber thereon. It was

£4. 14. 6. to be  
paid to him to charge his  
Surgeon's Bill -

Agreed That £4. 14. 6. the amount of a Sur-  
geon's Bill which he has to pay for the Cure of his  
foot, be granted to the said John Perkins -

Letter from Mr  
Freshfield - relating to  
the Draft of a Case by  
Mr. J. Bosanquet a  
Minute of 29<sup>th</sup> Ult<sup>o</sup> -

The Governor acquainted the Committee  
that he had received a letter from Mr Freshfield, stating  
that the case proposed by Mr J. Bosanquet (see  
a Minute of 29<sup>th</sup> Ult<sup>o</sup>) was put among his Papers,  
without his having seen it; and he now finds,  
that it does not embrace a further hypothetical  
point which he understood was to be raised, & which  
he will get him to raise. The consequence of which  
is, that questions were put to him by Mr J. by the  
Committee as applicable to the 3<sup>rd</sup> & 4<sup>th</sup> Resolutions,  
whilst his answer was intended to apply to the  
3<sup>rd</sup> & 4<sup>th</sup> Resolutions.

— Or —

Mr Freshfield further observed, that  
all the Loan Acts are in the same Form: but the  
two Acts reducing the heavy 5<sup>th</sup> Cents and the

old

Mr Freshfield's  
Letter continued -

old 4 per Cent, and creating a new 4 per Cent and a  
Reduced 3½ per Cent, contain each a Clause enabling  
the Powers of Devise by Will, attested by 2 Witnesses,  
but yet authorizing the Devise as personal Estate.

Mr Freshfield's Letter contained further remarks  
on this and hypothetical points in the Case pre-  
pared by Mr J. J. Bosanquet: a Copy of which accom-  
panied Mr Freshfield's Letter -

Enlarged Case relating

to Devise of Stock -

from Mr J. J. Bosan-  
quet

The Points to be argued will be,

- 1<sup>st</sup> - Whether by a Devise of £3 per Cent or 3 per Cent  
Reduced Annuitant, contained in a Will attested by  
two witnesses referring in terms to Stock then standing  
in the Testator's name - the legal interest in such  
Stock passes to the Devisee without the assent of  
the Executor?
- 2<sup>nd</sup> - Whether a Devise of such Stock by a Will so attested  
transfers any legal interest to the Devisee either  
with or without assent, unless such Stock was  
standing in the name of the Testator at the date  
of the Will?
- 3<sup>rd</sup> - Or unless such Stock in the Testator's name  
be in terms referred to by the Will?
- 4<sup>th</sup> - Whether a Devise of Stock by a Will attested by  
two witnesses can be revoked by a Codicil unattested?
- 5<sup>th</sup> - Whether by a Devise of £4 per Cent and 3½ per Cent Stock  
by a Will in terms referring to Stock then standing  
in the name of the Testator the legal interest in  
such Stock passes to the Devisee without the  
assent of the Executor?
- 6<sup>th</sup> - Whether such last mentioned Devise transfers  
any legal interest to the Devisees either with or  
without assent unless such last mentioned Stock  
was standing in the name of the Testator at the  
date of the Will?
- 7<sup>th</sup> - Or unless such Stock in the Testator's name be  
in terms referred to by the Will?



- Continued -

2<sup>d</sup> - Whether supposing the agent of the Executor to be incapable to vest any legal interest in the Devise of any of the above mentioned Stocks, the Bank having notice of the Devise and having permitted an Executor to transfer the Stock without notice of such agent is liable to any action at the suit of a Devisee who produces the agent of the Executor to the Devise, of a Date previous to such Transfer and demands permission to transfer to his own use?

Mr Jos. & H. Gov.  
Mr Thornton  
Mr Manning  
Mr Mullish  
Mr Harman  
Mr Bullen

Tuesday 19<sup>th</sup> December 1826

The Minutes of the last Meeting were read.

The Committee examined & passed the following Affidavits &c. vizt  
Th<sup>o</sup>. Arnold Toome - 1 Bank Note £5 - Burnt.

Examination of Officers & Heads of Offices.

The Committee conversed with the Principal Officers & Heads of Offices under its inspection, on the business of their respective Offices, and the conduct of the Clerks, during the present quarter. The Accounts of Attendance were also examined, and the Moneys attended to be paid. The usual Quarterly Report to be made thereon, to the Court of Directors.

Report to be made to the Court

The Governor laid before the Committee a further letter from Mrs. Young, the Widow & Adm<sup>t</sup> of the late Major General Robert Young &c (vide a Minute of 5<sup>th</sup> July 1826) requesting that the Bank will advance the sum of £1100 - for the purchase of a Company in the 83<sup>d</sup> Reg<sup>t</sup>; Sir Royal Highness the Commander in Chief having promised to recommend her

her eldest son for the said purchase.

Resolved,

— Mrs Young's request be complied with —

That Mrs Young's request be complied with —

Resolved,

£1400 be granted to the Charitable Fund —

That it be recommended to the Court of Directors, that the sum of £1400 be granted in aid of the Charitable Fund for the Widows of Deceased Clerks; there being a deficiency to that amount in its Funds for the present year.

Petition of Charlotte Lavers —

On a Petition from Charlotte Lavers, the Widow of George Lavers <sup>late</sup> a Clerk in the £3 per Cent Reduced Annuity Office, who was upwards of 27 years in the Service, and was retired on a Pension in October 1824 —

Resolved,

— Resolution thereon

That the said Charlotte Lavers be placed upon the Director's Charitable Fund,

Ordered.

£17.12.6 — ordered to be given as Christmas Gifts.

That £17.12.6 be paid to the Chief Surveyors of the several Acts of the several Tradesmen & others, who are employed about the Bank; as Christmas Bopes —

Mr Gov. & Mr Gov.  
Mr Harman  
Mr Cole  
Mr Buller  
Mr Dorian  
Mr Mellick

Thursday 28<sup>th</sup> December 1826.

The Minutes of the last meeting were read

The Committee examined & passed the follow-

Affidavit of and ing Affidavit. viz

William Adams — 1 Port Bill £1000 — The Minister has let.  
The



The Governor laid before the Committee the following letter from Mr Freshfield. viz

New Bank Buildings,

26 Dec<sup>r</sup> 1826

To the Governor of the  
Bank.

Sir,

Letter from Mr  
Freshfield - relating  
to the Security proposed  
by Mr L. P. Wilkins.

The Freehold property proposed by Mr L. P. Wilkins as a Security for his transactions as Principal Agent in the Swansea Branch Bank is conveyed to The Bank, and the Conveyance is in my possession; but his Solicitors have not yet produced to us the Probate of a Will which is necessary to render the Title quite perfect: This however is when regarded as a formal, rather than a matter essential to the Security; and as a pledge for its being done as early as practicable, Mr Wilkins has proposed that the £4000 Bank Stock now standing in the names of The Governor & Governor of the Bank of England for the time being, shall remain, until I can certify that the whole transaction is perfect; and in the mean time he is anxious that the £9855.6.6. Reduced 3d  $\frac{1}{2}$  per Cent, (I quote from his letter which may not be correct as to the fraction) may be transferred to the name of "John Parry Wilkins of Malvern Worcestershire, on our Old Account."

I beg to certify that I think that Bank perfectly safe in complying with this request.

I have the honor to remain

Yours &c  
(Signed) J. F. Freshfield.

— Resolution Resolved,  
Thereon.

That Mr Wilkins' request for the transfer of the 3d  $\frac{1}{2}$  per Cent, above mentioned, be complied with.

The

The Governor laid before the Committee the following Letter from The Chancellor of the Exchequer

Treasury Chambers  
27 Decr 1826

Letter from the Chancellor of the Exchequer

requesting an advance to make good the Consolidated Fund. &c

Gentlemen,  
As it will be very important to the Public Service that Your Court should authorize an advance upon the Credit of the Exchequer Bills to be made out under the authority of the Act 57 G. 3 C. 48 to such an amount as may be necessary to cover the Deficit of the Charge of the Consolidated Fund in Great Britain beyond its Income in the Quarter ending the 5<sup>th</sup> January next. I must request You will move Your Court to authorize such advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of two pence per Centum per diem, and the Principal thereof together with the Interest will be repaid out of the first Receipts upon the growing Produce of the Consolidated Fund in the ensuing Quarter. I have the honor to be

(Signed) - J. T. Robinson  
Esq. & Secy. of the  
Bank of England.

Resolution  
thereon

Resolved, That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer -

Further Letter from  
Mr. Edw. Chance

A further Letter dated 11<sup>th</sup> Decr 1826, from Mr. Edw. Chance was read, in Answer to the Shrobsdie's Letter to him of the 3<sup>rd</sup> August last.



Continued.

Mr Chance continues to express his opinion, that a  
Die Stamp on Bank Notes, would be a security  
against forgery.

No Answer to the  
question thereto.

No Answer to Mr Chance's Letter was deemed  
necessary.

a full Committee

Wednesday 3<sup>d</sup> January  
1827.

Minutes read.

The Minutes of the last Meeting were  
read.

Affidavits examined.

The Committee examined & passed the follow-  
ing Affidavits. viz<sup>t</sup>

Manasse Aulay	4 Post Bills	L1623 14.6.	lost
			Not indorsed
Thomas Paul	3 Bank Notes	30	Depts part lost
Robt. L. Burne	1 do	40	lost about 12 months

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages with

L200	Rec <sup>d</sup> from the Duke of Devonshire for 6 months Int <sup>n</sup> on £10,000 to 17 <sup>th</sup> Nov. 1826
1200	do from do on 60,000 to 24 Dec <sup>r</sup>
307-14 6	Rec <sup>d</sup> from Martin Stapleton Esq for 6 months Int <sup>n</sup> on £15,385 to 12 <sup>th</sup> Nov. 1826
103. 13 5	Rec <sup>d</sup> from Wm Helyar & Geo Helyar for 86 days Int <sup>n</sup> on £11,000 to 20 <sup>th</sup> Nov 1826.
490	Rec <sup>d</sup> from Laurence Rawstone in part of 6 months Int <sup>n</sup> on £100,000 to 2 <sup>d</sup> Dec 1826.
1194. 7. 2	Rec <sup>d</sup> from Sir P H Houghton B <sup>t</sup> for 3 months & 86 days Int <sup>n</sup> on £14,400 to 15 Dec 1826.
23-6 7	Rec <sup>d</sup> from do for 5 days Int <sup>n</sup> on £66,280 from 15 <sup>th</sup> to 20 Dec 1826.
341-8-5	Rec <sup>d</sup> from Mr Geo. Durant in full of 6 months Int <sup>n</sup> on £17,100 to 17 Dec 1826.

And

Accounts con-  
tinued.

And to Debit Bank notes of £5 keywords with  
£5 — the Amount of a Bank Note mutilated &  
paid between 23<sup>d</sup> Sept & 20 Dec. 1896.

Also to Debit Bank notes under £5 — with  
15 — the Amount of Bank Notes mutilated &  
paid between 23<sup>d</sup> Sept & 20 Dec 1896.

— Agreed to.

The Committee Agreed thereto.

Petition from Elizabeth  
& Samede la Magiere.

Concerning an Application from Elizabeth &  
Samede la Magiere, the Daughters of Sam<sup>l</sup> de la Ma-  
gier and, late a Cashier — stating that by the death  
of their Mother some time ago they are now deprived  
of any benefit from the Charitable Fund, & that they  
are left with a very slender provision for future life —

— £100 granted.

Resolved, That One hundred pounds be granted  
for the relief of Elizabeth & Samede la Magiere —

Petition of Charlotte  
Lavers —

Concerning a Petition from Charlotte Lavers  
the widow of Geo. Lavers Esq. stating that she is  
left with a Son only 11 Years of Age, in very em-  
barrassed Circumstances & therefore praying relief —

— £30 granted.

Resolved, That Thirty pounds be granted for  
the relief of Charlotte Lavers —

Resolved

A Quarter's Salary to  
be paid to Mr. G. Nicholls —  
also to Mr. Amery & to

That one Quarter's Salary be paid  
to Mr. George Nicholls Agent to the Branch Bank  
at Birmingham, and also to Mr. John Amery  
Sub-Agent thereto: both to the 5<sup>th</sup> December last.

And have reported on  
the State of Printed  
Bank Note Paper —

And have reported, that the Stock of Un-  
printed Bank Note Paper is nearly equal to two  
Years consumption; and that with Printed Paper  
and



106  
- Mr. Hasel's report and the quantity at the Mill. The Stock will be nearly continued - equal to three Years consumption. It was therefore Resolved,

- Resolution there on.

That Mr. Portal be directed to make 1300 Reams of Bank Note Paper in the ensuing six Months, at the rate of 50 Reams per week; which will be about equal to the rate of Consumption.

Mr. Hasel to acquaint the two additional Mould makers, that their engagement will terminate at the end of 6 Weeks.

It being considered, that the Services of the two additional Mould makers will soon be unnecessary - Mr. Hasel was directed to acquaint them, that at the expiration of 6 Weeks, their engagement with the Bank is to terminate.

Resolved,

Mr. Hasel to report on the State of the Moulds for making B. N. Paper.

That Mr. Hasel be directed to make a Report on the State of the Moulds for making Bank Note Paper.

Further proceeding relating to the provision of a Burial Ground for St. Margaret's Latham.

Mr. Soane Reported (Agreeably to a Minute of the 25<sup>th</sup> August last) that a House could be obtained in Tokenhouse Yard for a Burial Ground to the Parish of St. Christopher's Stocks at an expense of about £3000. On which Mr. Freshfield was conversed with, and in answer to inquiries he stated - that an Act of Parliament might be obtained to authorize an arrangement for vesting the Premises which the Parish of St. Margaret's had formerly Agreed to sell to the Bank, in Trustees, for the proposed Burial Ground; which measure, he presumed, would be satisfactory to the Bishop of London. The expense of obtaining the Act would be about £500 - It was therefore Resolved,

- Resolution thereon

That Mr. Freshfield & Mr. Soane be instructed to learn, whether the Arrangement made in August 1825 - for the purchase of a House from the Parish of St. Margaret's for £700 - may be carried into

Continued

into effect, provided an Act of Parliament be obtained to make a good Title to the same. And that should a satisfactory Answer be reported to the Governor - he be authorized to decline purchasing the House in Token House Yard, from Mr Barnes.

4 January 1827.

Payment to W<sup>m</sup> Brewer

The Governor signed an Order for payment of £19-14-0 to Mr W<sup>m</sup> Brewer - the Amount of his Account for 2 Sannys, to the Mill - since 29<sup>th</sup> Sept last - together with disbursements for extra materials for making shrouds. Also for

Dr to Henry Brewer £120 to Henry Brewer for 3 months Ap's leave in  
making Aboulo- from Michaelmas to Christmas.

Dr to Chas Brewster L 120 to Mr Charles Brewster for Dr. Dr.

Mr. G. W. L. Dyer  
 Mr. Thornton  
 Mr. Manning  
 Mr. Shellish  
 Mr. Dennis  
 Mr. Bowden 121  
 Mr. Pole 111

Wednesday 10<sup>th</sup> Jan'y 1827.

The Minutes of the last meeting were read.

The Committee examined & passed the following

*Affidavit Dan? Affidavit. vry*

Will Pierce — 1 B Note — £20 mutilated.

On reading a Petition from George Lucas for  
House-Porter - stating an Afflicting Illness of his  
Wife, which with a family of 6 Children have  
occasioned him to incur Debts to his Doctor, Baker  
Esq - to the amount of £18 - which he is unable to  
discharge - And therefore praying relief -  
Resolved.

£15 granted.

That the sum of £15 be granted for  
shredding of the said George Lucas's pen:-



Letters between Mr  
Riddle and Bicknell & Copy of a letter from Mr Freshfield to Mr Riddle  
Mr Freshfield - rela-  
ting to providing a Bur-  
ial Place for St Christopher le Stocks &c

The Governor laid before the Committee  
Copy of a letter from Mr Freshfield to Mr Riddle  
and Bicknell, and their answer thereto - the latter  
of which stated that it would be very desirable if  
the proposed arrangement for providing a Burial place  
for the Parish of St Christopher le Stocks, by the pur-  
chase of the House standing in the Churchyard of St  
Margaret, could be carried into effect.

Also a letter from Mr Freshfield, stating, that  
with the understanding to be collected from the above  
correspondence the Bank may safely decline any  
further treaty with Mr Barnes, and look exclusively  
to the removal of the impediments which have preven-  
ted the consecration of the House belonging to the  
Parish of St Margaret Lothbury. It was therefore  
Resolved,

— Mr Barnes to de-  
cline the offer of Mr  
Barnes &c

That Mr Scane be instructed to decline  
the offer of Mr Barnes, to sell his House in Token  
House Yard, to the Bank.

A full Committee  
except Mr Manning  
Mr Pearce  
Mr Harman

Wednesday 17<sup>th</sup> Jan<sup>y</sup> 1827

Minutes read

The Minutes of the last meeting were

The Committee examined & passed the following  
Affidavits exam<sup>d</sup>. ing Affidavits viz

Peter Rothwell	2 Post Bills	£127. 7. 0	Lost above
Will Griffiths	1 Bank Note	5.	12 mos.
Will Pawley	1 do	10	the greatest
			hard work
			since two years
			lost.

The

The Chief Accountant proposed to Credit  
Accounts to the General Ledger - the Account of Profit & Loss, with -

£256-4-8 for Interest on Loans on Exchng. Bills  
1826 - to £8,000,000

And to Credit the Account of Interest on Loans  
on Mortgages - with

£1500 - in full for 6 mos Int<sup>n</sup> on £100,000 to 2<sup>d</sup> Decr 26  
from Laurence Rawster Esq

800 - from P. L. Brooke Esq <sup>in full for</sup> 6 mos Int<sup>n</sup> on  
£40,000 - to 1 Jan'y 1827.

800 - from Edw<sup>d</sup> Shield Esq for 6 mos Int<sup>n</sup> on  
£40,000 - to 29 Decr 26.

2051 - from Sir Carter Forster Bt for 6 mos Int<sup>n</sup>  
on £102,500 - to 26 Decr 1826.

1200 - from Jas Backford Widdiman Esq for 6 mos  
Int<sup>n</sup> on £60,000 - to 10 Jan'y 1827

400 - from The Duke of Devonshire for 6 mos Int<sup>n</sup>  
on £20,000 - to 15 Jan'y 1827.

360 - from Sir Robert Rayner for 6 mos Int<sup>n</sup> on  
£18,000 - to 13 Jan'y 27.

Agreed to.

The Committee Agreed thereunto -

The Governor's report  
of Proceeds with re-  
ference to the Funeral  
of The Duke of York.

The Governor reported - information which  
he had received from the Chief Accountant - that  
on the day of the Funeral of The Prince, Charlotte, in  
November 1817 - the Commissioners of the National Debt  
made no purchases & that the Stock Exchange  
was shut. That the Banking Houses not being  
closed, the Bank sent out Bills, and received &  
made payments as usual. That as to particular  
Regulations - The Bank Gates were all closed,  
except the Gate in front, near the Porter's Lodge,  
and



Continued and that only about  $\frac{3}{5}$  of the Clerks in the Accountants Department, were required to attend business, on that day.

Regulations to be observed on the Day of the Funeral. It was Agreed, that as it respects the Bank. Regulations similar to the foregoing, be observed on Saturday next, on which Day His late Royal Highness The Duke of York, is to be interred.

As it respects the absence of a part of the King's Guard - And the Governor having reported, that the King's Guard at the Bank on Saturday Evening will be lessened by the non-attendance of ten Soldiers - It was Agreed, that ten additional Porters be put on Duty for that night.

- Mr Gov. & Mr Gov
- Mr Thornton
- Mr Harman
- Mr Dorrion
- Mr Pole
- Mr Bowden
- Mr Bullen

Wednesday 24<sup>th</sup> Jan<sup>y</sup>. 1827.

The Minutes of the last Meeting were read.

The Committee examined & passed, the Affidavits examined. following Affidavits. viz

- Scraped Stutchins on - 1 Port Bill £28 lost above 12 months.
- Rev<sup>d</sup>: John Turner - 1 £ - 25 part burnt
- Daniel Fearn - 1 Bank Note 10 - £ -

The Chief Accountant proposed to Credit the Accounts to the Account of Profit and Loss, with - General Ledgers £178,251-1-8 - being 6 months Annuities on the permanent Debt of Government rec<sup>d</sup> from J<sup>r</sup> & Chequer

And to Credit the Account of Interest on Loans on shortgages - with - £400 - Rec<sup>d</sup> from Mr<sup>r</sup> Treasurers for 6 months Int<sup>r</sup> on £20,000 - to 22 Jan<sup>y</sup> 1827

1109 - Dr from the Hon<sup>ble</sup> Mr<sup>r</sup> Pole Treas<sup>r</sup> Long Wellerby for his int<sup>r</sup> on £55,450 to 6<sup>th</sup> Jan<sup>y</sup>

The Committee Agreed thereto.

Petition of James  
Bedding -

A Petition was read from James Bedding  
Gara Porta stating, that he was confined to his  
bed, with Typhus Fever for many weeks - that he has  
four children, two of which have suffered from the  
same malady, that he has, thereby, been put to the  
expense of £25 for Medical Attendance & Medicines.  
He therefore prayed for relief.

Resolved, That £20 be granted for the relief of  
the said James Bedding.

Unpaid Bills reported -  
with reference to the  
Composition of Thomas  
McKean with his  
Creditors.

A Statement was read from Mr. P. Price  
on the part of Sir Peter Pole & Co relating to two  
unpaid Bills, at the Bank, amounting to £133.10.8  
discounted by Pole & Co for Key Brothers - one of which  
was Thomas McKean, who has compounded with  
his Creditors for 4/- in the £. - The Bank is therefore  
requested to come into McKean's arrangement.

Former Minute confirmed - This Subject having been before the Committee  
on the 11<sup>th</sup> of October last - the decision then come to,  
was now confirmed -

Mr. Govt & Dykes  
Mr. Thornton  
Mr. Channing  
Mr. Harman  
Mr. Dornier  
Mr. Pole  
Mr. Bowden &  
Mr. Butler

Wednesday 31<sup>st</sup> Jan<sup>y</sup> 1827.

The Minutes of the last Meeting were read.

The Committee examined & passed the follow-

Affidavits of an - ing Affidavits. &c

William Oldacres	1 Bank Note	£5	Lost above 12 M <sup>ts</sup>
Nath <sup>l</sup> Bowden	1 do	5	Burnt
Ann Tracey	3 do	7	} Sixty parts lost
Ann Rochford	1 do	10	



Proposed Days for the  
next General Courts.

The General Court for declaring the  
next Dividend on Bank Stock be Thursday 22 March

For Electing Governor &c For Electing the Governor  
and Deputy Governor Tuesday 10 April

For Directors &c For Electing the Directors Wednesday 11 April

To be submitted  
to the Court of Directors The Committee Agreed to submit the foregoing  
Proposals to the Court of Directors.

Resolved.

That Matthew Pestow  
appointed to the Right  
Duty - to the Right Duty in the room of Geo Hutchinson  
who wishes to resign the same.

Petition of Isabella  
Coxhead.

A Petition was read from Isabella -  
Coxhead the Widow of Tho Coxhead dec'd late a Clerk  
who was retired from the Service in October 1821 - after  
being in the Bank about 21 Years. Mrs Coxhead states, that she has 3  
Children, one of which is under her Charge - & that  
she is left without any provision for future main-  
tenance, except a Pension from the Clerks Fund.

She therefore prays for relief.

Resolved.

Resolution  
thereon.

That Isabella Coxhead be placed  
upon the Directors Charitable Fund. And also, that  
£30 be granted for her relief.

Declaration of J. P.

Shrubb - with reference to the Declaration of John Payts Shrubb of  
Guildford Esq. that he has not received his Divi-  
dend due the 5<sup>th</sup> inst. on £51,500 Consols standing  
in his name; and that the Dividend Warrant  
shown to him for the said Dividend, & purporting to  
be signed by him is a forgery. It was therefore

Resolved

A recommendation  
that £772.10.0 be paid  
to S. P. Smith by

Resolved.

That it be recommended to the Court, to  
Order payment of £772.10.0 to John Popham Smith  
Esq. the amount of the Dividend due to him on the 8<sup>th</sup>  
inst. which appears to have been paid under a forged  
signature of his name, on the Dividend warrant.

£26.5.0 paid by the  
Gov. to the Parochial  
Subscription for relief  
of the manufact<sup>3</sup> districts.

The Governor acquainted the Committee  
that he had ordered payment of Twenty five Guineas  
in aid of the Parochial Subscription (of St Margaret  
Lothbury) and in furtherance of the King's Letter  
for the relief of the manufacturing Districts.

Approved.

The Committee approved of this same.

Minute of the Vestry  
of St Margaret relating  
to the Sale of a House  
for a Place of Burial.  
&c.

The Governor laid before the Committee a Letter  
from the Vestry of St Margaret, inclosing Copy of the following  
minutes of a Vestry held in the Parish of St Margaret  
Lothbury, on the 25<sup>th</sup> instant. viz

"It was Resolved, unanimously,"

"That this Vestry do agree that the Messuage  
or Dwelling House in Church Court in this parish  
the Property of the Parishioners be sold to the Governor  
and Company of the Bank of England, at the price  
of Seven hundred & sixty pounds, for the purpose of  
the said House or the Site thereof being con-  
verted into a place of Burial, the Governor and  
Company to undertake all Charges of the purchase  
as well as to Title as Conveyance and all  
Charges of a legal and effectual Declaration of  
Trust of the said purchase money and also all  
of Consecrating the Site of the said House for a  
place of Interment, and of converting the same  
to that use"

The



Directions to  
Mr Freshfield then on

The Committee agreed, that Mr Freshfield be directed to proceed in this business; the necessary points therein above referred to, to be adjusted.

Mr Gov. & Dr Gov.  
Mr Thornton  
Mr Mellish  
Mr Denison  
Mr Pole  
Mr Bowden  
Mr Bullen.  
Mr Manning

Wednesday 7<sup>th</sup> February 1827

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits examined

Affidavits. viz

William Pugh	1 Bank Note	£400	stolen more than 12 mo ago
W Richmond Nixon	1 do	5	Barrel
Sarah Gould	1 do	10	Sexton parts lost

Resolved.

Saml Osmond appointed to the Nightly Duty.

That Samuel Osmond of the Chequer Office, be appointed to the Nightly Duty; in the room of James Smeath who wishes to resign the same on account of ill health

Mr Gov & Dr Gov.  
Mr Thornton  
Mr Manning  
Mr Harman  
Mr Pole  
Mr Bowden  
Mr Bullen  
Mr Mellish  
Mr Denison.

Wednesday 11<sup>th</sup> Febry 1827

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits examined

Affidavits. viz

Thos. St. Hedder	1 Post Bille	£400	lost above 12 months
Robert Higgins	1 do	100	lost at Sea
Joseph Burton	1 Bank Note	20	Sexton
James Howell	1 do	10	parts lost
Robert Kees	1 B Post Bille	50	Minister
	1 B Note	10	parts lost
Saml Perle	2 do	15	respective parts lost

Bank note paid to  
Peter Lipson —

The Committee also examined the Affidavit of  
Peter Lipson relating to a Bank note of £5. the  
lower part of which has been lost (by Post) so that  
the date cannot be ascertained: payment of which  
was recommended to the Court —

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages, with  
£500 — Received from the Duke of Rutland for  
6 mos. Int. on £250,000 — to 26 Jan'y 27  
880 — Do from Sir Jas. Sturges Bart. for  
6 mos. Int. on £44,000 — to 28 Jan'y 27  
240 — Do from the Rev. Sir Jas. Hanham Bart. for  
6 mos. Int. on £12,000 — to 29 Jan'y 27

And to Credit the Account of Interest on  
Private Loans, with —

£20 — Rec'd from Sir Wm. E. R. Boughton Bart.  
for 6 mos. Int. on £1000 — to 29 Jan'y 1827.

— Agreed to —

The Committee Agreed thereto —

Resolved:

Recommendation to  
allow to Mr. Rothschild,  
79 1/2 per oz. for Gold. &c.

That it be recommended to the Court,  
of Directors to allow to Mr. Nathan Mayer Roth-  
schild twenty nine shillings per ounce standard,  
for all the Gold brought in by him for the use of  
that Bank of England, since the 16<sup>th</sup> December 1825,  
including the balance due from him to the Bank.

A full Committee

Wednesday 21 Feb'y 1827.

Minutes read.

The Minutes of the last Meeting were  
read.

The



Accounts to the  
General Ledger

The Chief Accountant proposed to Credit the  
Account of Profit and Loss, with

- £11,118. 8-1 - Received in full for Interest on Exchequer  
Bills at 2<sup>d</sup> per Cent per Day, charged on the  
growing produce of the Consolidated Fund in the  
quarter ending the 5<sup>th</sup> Jan<sup>y</sup> last. (5743 C47)
- 3200 - Being the allowance for receiving the  
Subscriptions towards funding Exchequer  
Bills for £8,000,000 for Service of 1826.

And to Credit the Account of Interest on Loans  
on Mortgages, with -

- £180 - From the Dean & Chapter of Hereford  
for 6 m<sup>th</sup> Int<sup>n</sup> on £9000 - to 28<sup>th</sup> Sept 1826
- 260 - From Mr Geo Pollard for 6 m<sup>th</sup> Int<sup>n</sup> on  
£13,000 - to 19<sup>th</sup> Feb<sup>y</sup> 1827.
- 1240 - From Rich<sup>d</sup> Wm<sup>l</sup> Walker for 6 months  
Int<sup>n</sup> on £62,000 to 8<sup>th</sup> Jan<sup>y</sup> 1827

- Agreed to.

The Committee Agreed thereto.

Wednesday 28<sup>th</sup> Feb<sup>y</sup> 1827

Mr Geo<sup>d</sup> L<sup>d</sup> Geo<sup>r</sup>  
Mr Thornton  
Mr Pears  
Mr. Dorrison  
Mr Pole  
Mr Bowden  
Mr Butler -

The Minutes of the last Meeting were

read.

The Committee examined & passed the

Affidavits exam<sup>d</sup>. following Affidavits viz<sup>t</sup>

- William Cole - 2 Bank Notes £20 Lost above
- Joseph Martin - 1 do - 12 m<sup>th</sup>
- 10 Swiss ten p<sup>ts</sup>
- do

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Profit & Loss, with such Balances  
or Amounts, as may be on the following Accounts  
on

117) Accounts to General Ledger continued. on the 28<sup>th</sup> Insty 1827, viz<sup>t</sup> Interest on Bills & Notes Dis counted, Interest on Private Loans, Interest on Loans on Mortgages, Stamps for Transfers of Bank Stock, Rents, and profit on Gold in Bars.

And to Debit the Account of General Charges, with the Amount of Winter Kaye & Freshfields Bill, being £3686.17.10 paid 14 November 1826.

Also to Debit the Account of Profit and Loss, with such Amounts as may be on the following Accounts viz<sup>t</sup> General Charges, Wages, Pensions, Gratuities & Gifts, Taxes and Ecclesiastical Dues, & Tradesmen's Bills: and with £2000, being the Annual Allowance to the Governor, Deputy Governor & Directors.

And to Credit the Account of Interest on Loans on Mortgages with,

£500 — received from Mr W<sup>m</sup> Wyre in part of Int<sup>y</sup> on £50,000 due 31 Jan'y 1827

326 — Rec<sup>d</sup> from St. Henry Cann Lippincott & Co for 6 mos Int<sup>y</sup> on £16,000 — to 10 Feb'y 1827.

Also to Credit the said Account for any Interest that may be received to the 28<sup>th</sup> Feb'y 1827.

— Agreed to.

The Committee Agreed thereto.

State of the Moulds.  
for making Bank Notes  
Paper

the House having been directed, on the 3<sup>d</sup> January, to Report the State of the Moulds for making Bank Note Paper, laid before the Committee the following Account from Mr Brewster Bank



State of the Moulds, Bank Moulds - 1<sup>st</sup> L<sup>5</sup> notes  
 for making Bank Notes  
 Paper continued -

- |  |                                     |
|--|-------------------------------------|
| 1 - 10   | } at the mill in work.              |
| 1 - Plain  |                                     |
| 1 - L <sup>5</sup> . new                             | } moulds in the Office fit for use. |
| 1 - 50 repairing                                     |                                     |
| 1 - 40 repaired                                      |                                     |
| 1 - 30 } waste                                       |                                     |
| 1 - 20 }   |                                     |
| 1 - 10 - nearly worn out                             |                                     |
| 1 - Plain in hand                                    |                                     |
| 1 - for Sir Warrant new last June                    |                                     |
| 1 - for Loan Moulds - wire work worn out & finished. |                                     |

2<sup>nd</sup> of L<sup>1</sup> more than 1/2 worn, making 4 notes in a sheet, each note 1/4 less in length and breadth than the L<sup>1</sup> notes now in circulation - the latter A & Bank of England of right dimensions.

1<sup>st</sup> of L<sup>1</sup> half the size cut down by order of the Po for the Postal, the size being small - 1/2 worn - the sheet 3/16 under size. Letter A wrong way, and Bank of England in less space than L<sup>1</sup> in circulation.

2<sup>nd</sup> of L<sup>1</sup> more than 1/2 worn - making 4 notes in a sheet, each note 3/16 under size. Letter A wrong way and Bank of Eng<sup>d</sup> in less space than L<sup>1</sup> in circulation -

1<sup>st</sup> of L<sup>1</sup> Letter A & Bank of England, right in good condition / was altered to plain & made the last of the plain paper - 2 notes in a sheet - these made some of the L<sup>1</sup> in circulation. This pair of moulds are upon a new principle, having an under wire work like the present L<sup>5</sup> moulds - this causes the pulp to form itself equally over the mould - the paper thereby is made thin & strong & is not liable to vary in the size, when damped & dried by the Printers: this is the last of the L<sup>1</sup> moulds that were made & the only pair made this way.

L<sup>1</sup> for L<sup>1</sup> 1/2 worn. The wire work taken from the Frame work Christmas 1825 - with the intention to be put together like the last pair of L<sup>1</sup> -

State of the Moulds  
contained —

Moulds worn out. 3 per Plain

1 per L 2

1 per L 1

1 per L 1 half size

Number of Moulds  
to make a Complete  
Set stated —

The Committee having directed that there  
should be a complete Set of Spare Moulds, of each  
every Denomination of Terms issued by the Bank:  
We have reported the number of Moulds so re-  
quired viz

1 per — L 5-

1 " — 10

1 " — 20

1 " — 30

1 " — 40

1 " — 50

1 per — Plain.

time required  
to complete them —

and that Mr. Beaver had stated, that 1 pair  
of Moulds, require the labor of 12 months to be  
completed —

A full Sentence  
except the Manner.

Wednesday 7<sup>th</sup> March  
1827

Minutes read. were read.

The Minutes of the last Meeting

Affidavits examined —

The Committee examined & passed the  
following Affidavits, viz

Annina Helma Stinchcombe	1. Brote	L 10	lost more than 12 mos
Charles Simpson	1. Dr	10.	lost up to last
Major John Tyler	1. Dr	5	lost up to the date not known
Margaret Stone	1. Div <sup>d</sup>	1. 10-9	lost above 12 mos.

Application for the Signa-  
ture of the Bank to the  
Certificate of the  
Hursts & Robinson

Applications having been made for the  
Signature of the Bank of England to the Certi-  
ficates of Mr Thomas Hurst, Mr John Hurst  
and Mr Joseph Bogle Robinson.

Resolved



— Messrs Harts and  
Robinson's Certificates to  
be signed —

Resolved.  
That those Certificates be signed: but  
that it be recorded, that the departure from the  
general and whole rule of the Bank, is occasi-  
oned by the indirect Interest of the Bank in the  
Transaction, and the alleged advantage it may  
render to the Trust Estate of Pole Thomson & Co.

if full Committee  
except

Mellanning &  
Mellish

Wednesday 14<sup>th</sup> March 1827

The Minutes of the last Meeting were

Minutes read. read.

The Committee examined & passed the follow-  
ing Affidavits, examined.

Robert Finch — 1 Post Bill	£25	} Lost above 12 but
Charles Gatty — 1 Bank note —	20	
James Lefer Kellog Landre — 1 do		50 - kept up to date
Edward Rogers — 1 do		5 - mutilated him- self not known.
James Wood — 2 do		10 - Lost by him - after - ward paid by the Bank and sent to him in a concealed form to be traced on his Departure to the Hague lost by the word, the said L <sup>o</sup> . being given up - on his giving secu- rity against the re- payment of the 2 bills of £5

An Application was read from the Rector of

Application from the Churchwardens of St. Margaret Lothbury requesting  
Reverend of St. Margaret a Contribution from the Bank to the Annual Dinner  
Lothbury on behalf of the City of London National Schools -  
Schools -

Resolved.

Resolution  
thereon

That it be recommended to the Court of  
Directors to grant Ten pounds in compliance with  
the foregoing Application -

Mr Freshfield Reports  
that Mr Wilkins has

The Governor laid before the Committee a  
Letter from Mr Freshfield stating that Mr John Tarry  
completed his Security & Wilkins the Agent at the Swansea Branch Bank,  
has completed his Security upon his Estates for the  
due performance of his Office; and therefore, that the  
£4000 Bank Stock transferred as an indemnity may  
be transferred to Mr Wilkins.

Resolved

— Resolution  
thereon

That the transfer of £4000 Bank Stock  
above mentioned be made to Mr Wilkins.

The Governor laid before the Committee  
the following Letter from Messrs Christie & Co

Letter from Messrs  
Christie & Co requesting  
that the Balance of the  
Loan to them may be  
further continued &c

To the Governors of the Bank of England —

Mark Lane 12 March 1847.

Sir

Having paid three months ago Ten thou-  
sand pounds of our Loan from the Bank, and  
Forty thousand this day, we have to beg that the  
remaining balance of Forty five, out of Ninety  
five thousand pounds, may be continued for three  
months longer, on the same Securities. At that pe-  
riod we expect to be able to pay at least Fifteen  
thousand pounds of this, and in three months  
after that the remaining Thirty thousand pounds.  
This is the outside we would presume to suggest,  
but we trust the whole may be extinguished before  
that time. Indeed, the impossibility of selling, &  
consequently of selling, some very extensive pro-  
perty, before the time we mention, is the main  
cause why any extension of time is at all required.

Yours &c

M<sup>r</sup> & M<sup>s</sup> Christie & Co



— Resolution on  
Messrs Christie & Co's Letter.

Resolved,  
That it be recommended to the Court of  
Directors to comply with the foregoing Application from  
Messrs Christie & Co—

The Governor laid before the Committee the  
following Letter from Mr Thomas Kinnearly, viz  
To the Governor & Comrs of the Bank of England.

Newcastle, *Edinburgh*  
5 March 1827.

Letter from Mr Thos Kinnearly requesting  
the renewal of the Advance  
made to Messrs T. Kinnearly  
& Co—  
Gentlemen—

As I have not been able to realize  
the Balances due to me as I had anticipated, and  
feeling desirous to grant all the accommodation  
in my power in the still continued Depression in  
Trade in the Potteries— I take the liberty to request  
the favor of your indulgence by a further renewal  
& discount of Bills for the amount of £20,000  
for 6 or 12 months longer, on the terms specified in  
the Agreement. I have the honor to remain  
Yrs Kinnearly.

— Resolution  
thereon—

Resolved,  
That it be recommended to the Court  
of Directors, to renew the Advance of £20,000 to Messrs  
T. Kinnearly & Co for six months.

Tuesday 20 March 1827.

A full Committee  
except Mr Pearce

Minutes read

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined & passed the follow-  
ing Affidavits, viz

George Haselton	1 Bank Note £500	} Lost above 12 months George
George Joseph Morris	1 do 100	

— Affidavits examined — George Hayward & Juggell — 1 Post Bk — £78-15-0 Lost above 12 had —  
 John H. Sagen — 3 Bank Notes — 15 } Dext. & left  
 John Webb Winfield — 1 do — 10 }  
 John Rösler — 4 do — 40 } Placed in a damp place & nearly destroyed  
 Numbers & Dates not known —

Resolved,  
 Recommendation, that  
 G. Hyde & G. L. Church  
 may be appointed Clerks  
 in the Branch Bank Office.  
 That it be recommended to the Court of  
 Directors, to appoint George Hyde and George  
 Zephaniah Church (of the Cash Book Office) to  
 be Clerks in that Branch Bank Office; and that  
 their wages be advanced £30 per Annum, subject to  
 their continuance therein —

Half-Yearly Account  
 examined.  
 The Committee proceeded to examine  
 the Half-Yearly Accounts —  
 Adjourned to Thursday next

Thursday 22<sup>nd</sup> March 1827.

Resolved.  
 Resolution on the  
 State of the Bank's  
 Accounts. &c.  
 That the Committee having  
 examined the Bank's Accounts are of opinion  
 that a Dividend may be made of Four per Cent  
 Interest and Profits for the Half Year ending  
 the 5<sup>th</sup> of April next, and that a Report be  
 made to the Court accordingly. —

23<sup>rd</sup> March 1827.

The Governor signed an Order for the under-  
 mentioned Payments viz  
 Payments to  
 Henry Brewer — To Henry Brewer 3 Months Services } £ 120  
 Charles Brewer — To Charles Brewer do do do }  
 1827. at 40 £ per month }  
 120



Wednesday 28<sup>th</sup> March 1827

a full Committee  
except Mr Pearce  
Minutes read.

The Minutes of the two last meetings were read.

The Committee examined & passed the following  
Affidavits viz.

Nathaniel Reid	1 Bank Note	5	sixty p	} Sixteen pounds.
Edw Sam Williams	1 do	40	Cent	
Philip Tynen	1 do	10		
do	1 Post Bill	10		

Mr Freshfield reports  
on a mortgage of  
£20,000 to William  
Curre Esq

The Governor laid before the Committee  
a letter from Mr Freshfield, accounting for the  
delay which had occurred in completing the Security  
for an advance to William Curre Esq of £20,000 on  
mortgage, and stating that Mr Curre will be in  
a condition to secure the loan by the execution of  
the Mortgage Deeds, and the delivery of all his Title  
Deeds in a few days. That he will give a Receipt  
for the entire loan of £20,000, but Miss Jane Frances,  
Morgan of Chepstow, at present holds a mortgage  
on part of the Estates, & refuses to send up the Title  
Deeds forming her security, & to receive payment  
of her mortgage money in London: he therefore re-  
commends that a Bank Post Bill should be made  
payable to her for £2192-1-8 the amount of her  
demand, and remitted to Messrs B & O Smith (Messrs  
Freshfield's Agents) in Bristol, who will attend  
at Chepstow & receive the Title Deeds in her possession,  
and attest the execution of the transfer of her  
Security to the Bank.

The net Rental of Mr Curre's Estates, amounts  
to £1622 per Ann<sup>m</sup> which exceeds the Annual Amount  
which the Bank regulation requires by £289-

— An advance of £20,000 on mortgage to be made to W. Currie Esq. & Co.

Resolved,

That an advance of £20,000 on mortgage to William Currie Esq. be made in the manner proposed by Mr. Freshfield. And that the said advance be reported to the Court of Directors.

Petition of Elizabeth Bennett —

A Petition was read from Elizabeth Bennett, the wife of William Bennett, who resigned the service of the Bank in Sept 1825 — praying for relief.

— not complied with.

The Committee declined to comply therewith.

The Governor laid before the Committee the following Letter from the Chancellor of the Exchequer —

Letter from the Chancellor of the Exchequer requesting an advance to cover the Charge on the Consolidated Fund

Gentlemen,

Treasury Chambers  
27 March 1827.

As it will be very important to the Public Service that your Court should authorize an advance upon the Credit of the Exchequer Bills to be made out under the Authority of the Act 57 G. 3 C. 118, to such an Amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain beyond its Income, in the Quarter ending the 5<sup>th</sup> April next — I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of two pence per Centum per Diem, & the Principal thereof together with the Interest will be repaid out of the first receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter.



I have the honor to be, &c. &c.

To the Gov. & Depts Gov. (signed) J L Robinson  
of the Bank of England.

Resolved,

Recommendation of the  
Chancellor of the Exchequer  
Application to the Court

That it be recommended to the Court  
of Directors to comply with the foregoing Appli-  
cation from the Chancellor of the Exchequer -

The Governor also laid before the Committee the  
following Letter from the Chancellor of the Exchequer -

Treasury Chamber, 27 March  
1827

Gentlemen,

Letter from the Chan-  
cellor of the Exchequer  
requesting an advance  
on the Annual Duties  
on Sugar, Pensions &c

An Act being about to pass, by which  
certain Annual Duties on Sugar and on Pensions  
Officers and Personal Estates, not exceeding Three  
Millions are granted towards the supply of the Year  
1827 - and which Act contains the usual Powers  
authorizing You to make Advances upon Exchequer  
Bills to be issued on the Credit of the said Duties -

I have to request that You will move Your  
Court to cause Advances to be made upon the  
Credit of these Bills in the usual manner.

I have the honor to be &c &c

(signed) J L Robinson  
The Gov. & Depts Gov. of the  
Bank of England.

Resolved,

Recommendation  
to the Court

That it be recommended to the Court of  
Directors to comply with the foregoing Application  
from the Chancellor of the Exchequer -

The

Examination of  
Officers & Heads of  
Officers &

The Committee conversed with the Principal  
Officers and Heads of Officers, under its inspection,  
on the Business of their respective Offices & the con-  
duct of the Clerks during the present Quarter. The  
Accounts of Allowances were also examined, & the  
morning Allowance money, ordered to be paid.

Report to the Court

The usual Quarterly Report to be made to the Court.

Mr James reported, that the following Porters &  
Reports of absent Porters had been absent, from Sickness & Age, more than 3 months

P. Withersick

John Bates Chapman

Sam Bick

S. Flory

Geo Sunshine

W. Monak } Walchman

Write Monak's Sala-  
ry not to be continued  
after the present quarter.

It appearing that Will Monak is a Porter at  
the East India House, and that for about eleven  
Years he has done no duty at the Bank - Mr James  
was directed to acquaint him, that after the present  
Quarter his Salary from the Bank, will cease.

A full Committee  
except Mr Harman

Tuesday 3<sup>d</sup> April 1817.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read

The Committee examined & passed the  
following Affidavits viz

John Gadsden - 1 Bank Post Bill - £500 except burnt

Charles Pyne - 1 Bank Note 5. & lost

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Profit and Loss, with

£71,797-5-0 Rec<sup>d</sup> for Int<sup>l</sup> on £2319,500 @ 5% Bills at 2 1/2 per  
Annum for £10,500,000 purchased (Exchanged)  
10-0-10 Rec<sup>d</sup> for Int<sup>l</sup> on £500 @ 5% Bills at 2 1/2 per  
Annum for British Churches - Cap 45. 58 1/2 3.  
purchase &c.



Accounts to General  
Ledger continued.

And to Debit Bank notes under £5. with  
£17.6 6 the amount of Bank notes mutilated & paid  
between 20<sup>th</sup> Decr. 1826 & 17<sup>th</sup> March 1827.

Also to Credit the Account of Interest on Loans  
on Mortgages with

200 — Received from Great Chelmsley Esq for 6 months  
Int. on £10,000. to 19<sup>th</sup> March 1827

1100 — & from the <sup>to</sup> Hon. <sup>to</sup> Stapleton Lord Cambermore  
for 6 mt Int. on £55,000 to 2<sup>nd</sup> March 1827

480 — & from Walter Ridding Esq for 6 months Int.  
on £23,000 to 24<sup>th</sup> Decr. 1826.

500 — & from Will<sup>m</sup> Wynne Esq in full of 6 mts  
Int. on £50,000 to 31<sup>st</sup> Jan<sup>y</sup> 1827.

840 — & from Geo<sup>d</sup> Davie Dapett Esq for 6 months  
Int. on £42,000 to 18<sup>th</sup> Oct<sup>r</sup> 1826.

And to Debit the Account of Profit & Loss with

35,000 — being the half years Payments of the Compo-  
sition for exemption from stamping Bank  
notes & Post Bills pursuant to Act 55<sup>th</sup> 3  
Cap 134. to 5<sup>th</sup> April 1827.

The Committee agreed thereto.

Payment to Will<sup>m</sup>  
Brewer

The Governor signs an Order for payment of  
£9.6 6. for a Journey to the Mills on the 10<sup>th</sup> of February  
last. and for other disbursements.

Mr G. J. Dyke  
Mr Thornton  
Mr Manning  
Mr Pearce  
Mr Davies  
Mr Pelt  
Mr Bowden  
Mr Bullen

Wednesday 11<sup>th</sup> April 1827

The Minutes of the last Meeting were

read.

App'd as its exam<sup>r</sup>.

The Committee examined & passed the following  
Affidavits. viz

Same

Affidavits examined  
 Same Louisa Thell — 1 Bank Note £1000 stolen above  
 12 months ago  
 James Tremain — 1 do — 10 }  
 Griffith Owen — 1 do — 10 } lost above  
 James Barton — 1 Post Bill 10 } 12 months —  
 Rev Henry Aylmer — 1 do — 29-29 Lost & had  
 indorsed  
 Harriet Western — 1 B. Note — 20 sinister part  
 lost.

Resignation of James  
White —

An Application was read from James  
 White, Principal of the Register Office, stating —  
 that he is nearly deprived of the use of one Eye, from  
 a Cataract that is forming therein — and therefore  
 asking permission to retire from the Service of the  
 Bank, on such a pension, as the Court may think  
 proper to allow him. He states, that he is in the  
 70<sup>th</sup> Year of his Age, and in the 16<sup>th</sup> of his Service as  
 a Clerk.

— Note & Minute  
thereon —

A Note from Mr Alexander, concerning  
 Mr White's statement, relating to his Eye — And  
 A Minute from the Committee of Inspection for the  
 Stock Office, recommended, that his Application be  
 complied with.

Resolved,

— Recommended to  
the Court of Directors.

That it be recommended to the Court  
 of Directors to permit Mr James White to resign  
 the Service of the Bank — and that in consideration  
 of his Character & Length of Service, he be allowed  
 £300 per Annum during pleasure.

Petition of William  
Mouat —

A Petition from Will<sup>m</sup>. Mouat, Watch-  
 man was read, together with a Statement from  
 the



The Chief Accountant, relating thereto in which it was Resolved.

W. Monah to be retired from the Service.

That in conformity with a Minute of the 27<sup>th</sup> Ult<sup>o</sup> it be recommended to the Court that William Monah be retired from the Service of the Bank from the end of the last Quarter.

The Governor read to the Committee a Report from Mr. Hase - that he has received the accompanying Statement from Mr. Brewer, respecting the time necessary to furnish Duplicate Moulds for Bank Note Paper, by which it appears that in four years the object will be accomplished. Mr. Hase recommended that Mr. Brewer may receive Orders accordingly

Statement from Mr. Brewer, on the time required to make and repair the Moulds for Bank Note Paper &c.

From Mr. Brewer.  
A pair of £10 Moulds repaired six times has made 1599 Bank Beans, and will make about 200 Beans more.

	1599	200	1799	
A pair of new £5 Moulds with repair, will make				Beans 1800
1 pair repaired 5- 0				800
1 pr - 0 - 10 - 0				200
1 pr - 0 - 10 - 0				1200
That 10 were new last year.				
1 pr - 0 - 20 - 0				500
1 pr - 0 - 30 - 0				300
1 pr - 0 - 40 - 0				300
1 pr - 0 - 50 - 0				500
1 pr - new plain				1800
1 pr repaired 0 - 0				500
				<u>8000</u>

Sept 19 1809 to June 26 1826 is 16-9. in this time 5 pair of Dividend Warrant Moulds have been made. It takes 5 months to make a pair of Dividend Warrant

the Brewers Rate -  
most contained -

warrant should, and there are 16 warrants on one  
pair / and 3 months every year to repair them this  
makes 7 months & 1 week every 3 years, or 2 months  
& 2 weeks every year on these moulds.

It has hitherto required my attendance at the  
Mile to put the Bank hole moulds in order every  
six weeks or two months, one week it generally  
takes each time, this is 1-2 <sup>months</sup> for repairs at the  
Mile per year - there is also repairing the moulds in  
my Office.

I have now left about 3 months & 2 weeks  
to make the Bank hole moulds - one pair of this  
sort takes me about 16 months to make. If  
2000 Reams are made per year, one pair will  
make from 1600 to 2000 Reams. There will be a  
span pair every year.

There is at this time 2 pair 5

2 pair 10

2 pair Plain.

and in 14 years there will be 2 pair of £20 - 2 pair  
of £30 - 2 pair of £40 - 2 pair of £50.

The new moulds for the holes cannot be kept  
any length of time without the fine wire work  
decaying - such moulds that have been used for  
about four months may be kept for years - a kind  
of fur comes on the wire, and makes the work  
proof against the air.

3<sup>d</sup> April 1827.

- Approved & to be  
carried into effect.

The Committee approved the above Report, and  
Directed that it be carried into execution forthwith.

- The old worn out  
Moulds to be destroyed.

Also - That, agreeably to a suggestion from Mr. Has  
all the useless & worn out Moulds, be immediately  
destroyed.



The Governor proposed a  
Letter to the Chancellor of the  
Exchequer relating to the  
nomination of an  
Auditor to administer the  
Estate of Joseph Ricci &c

The Governor laid before the Committee  
a Letter to the Chancellor of the Exchequer, drawn up by  
Mr. Freshfield for the Governor's signature in answer to the  
Application made by the Solicitor of the Treasury to the Bank  
relating to the Stock which formerly stood in  
the name of Joseph Ricci &c: which was sold, and the  
Dividends <sup>also</sup> received by Elizabeth Gardner under Letters of  
Administration granted to her by the Prerogative Court of  
Canterbury. But, this Administration having been obtained  
by an Act of Felony, His Majesty has since nominated  
an Auditor to administer to the said Estate & Effects, who  
therefore claims to be intitled, as against the Bank to  
the above mentioned Stock & Dividends.

The Governor reminded the Committee of his having  
previously mentioned this Subject to them, and that it had  
been agreed, that he should converse with the  
Chancellor of the Exchequer thereon.

(Bills Letter Book  
3<sup>d</sup> April 1827)

— Approved —

The Committee approved of the said Letter.

Thursday 12 April 1827.

The Court appointed the Committee as under

Committee ap-  
pointed.

- |                                   |                        |
|-----------------------------------|------------------------|
| The Governor (J. B. Richards Esq) | George Donisthorpe Esq |
| The Deputy Governor Sam. Drow Esq | Charles Pole Esq       |
| Samuel Thomson Esq                | John Bowden Esq        |
| William Manning Esq               | Corn: Buller Esq       |
| John Pearse Esq                   | and                    |
| William Mellish Esq               | James Campbell Esq     |

Mr. G. & D. G.  
 Mr. Thorne  
 Mr. Manning  
 Mr. Davies  
 Mr. Butler  
 Mr. Campbell

Accounts to the  
 General Ledger

Thursday 19<sup>th</sup> April 1827.

The minutes of the last Meeting were read.

The Chief Accountant proposed to Credit Profit  
 and Loss, with.

- £249,777-8-8. The Management for one year on  
 £752,591.454-11-7½ the Total Capital of  
 the unredeemed Debt to 5<sup>th</sup> April 1827.
- 2671-1-4 The Management on Capital Stock of Consol.  
 and Red. £3 per Cent. &c. transferred for  
 the purchase of Life Annuity pursuant to  
 Act 3-1 per 1 Year to 5<sup>th</sup> April 1827, on  
 £7,856,085-16-9 Stock transferred to the Commis.<sup>rs</sup>
- 167,984 — Interest on Advances to the Trustees, ap-  
 pointed by Act 3 & 4 Cap. 57. & in pursuance  
 of Act 4 & 4 Cap. 22 and for interest to  
 5<sup>th</sup> April 1827.

And to Credit the Account of Interest on Loans on  
 Mortgages with -

- £500 — Rec<sup>d</sup> from Sir John Trevelyan Bart. for  
 6 mos Int<sup>l</sup> on £25,000 to 9<sup>th</sup> April 1827.
- 400 — Rec<sup>d</sup> from Earl Cowper for 6 mos Int<sup>l</sup>  
 on £20,000 to 13 April 1827.

Agreed to -

The Committee Agreed there to -

The Governor laid before the Committee the  
 following note from the Chancellor of the Exchequer  
 relating to Sir R. B. &c.  
 Stock &c.

Downing St. 11 April 1827

Mr. Robins on presents his Compliments to the  
 Governor of the Bank of England, and begs to ac-  
 knowledge the receipt of his letter relative to the  
 claim made against that Bank in account of the



The Clerk formerly standing in the name of Joseph Ricci  
deceased, and begs to inform him he will not fail to take  
the necessary steps for the investigation of this matter -

The Govt reports that  
the old moulds have

The Governor communicated a Report from  
Colonel Hase that, yesterday, all the old & worn out moulds  
had been destroyed -

Mr Govt & Dr. Gov-  
Mr Manning  
Mr Dorrien  
Mr Polo  
Mr Butler  
Mr Campbell

Wednesday 25<sup>th</sup> April 1827.

The Minutes of the last Meeting were read.

The Committee examined and passed the  
Affidavits examd. following Affidavits. viz.

William Bain	1 Bank note	£5.	Lost above 12 months -
Rev Wm Cleaver	3 Post Bills	37.	Lost, and not recovered,
Francis K. Towell	1 do	10	
do	9 Bank notes	90	} Dexter parts lost.
Chris. Spink	1 do	5	
Mary B. Murray	1 do	5	} sinister parts lost
Ellick Byrne	1 do	10	
Morgan Jones	1 do	10	} respective parts lost
do	1 Post Bill	100	
John Temple	3 Bank notes	15.	For greater parts buried numbers Hats not known

Petition of Sarah  
Dancock

On reading a Petition from Sarah Dancock, the  
Widow of John Dancock die- formerly a Printer of Bank  
notes, and who retired on a Pension, in 1817. - praying  
for relief.

Ordered,

- £5 granted  
her.

That Five pounds be granted for the  
relief of the said Sarah Dancock -