

a full committee  
except Mr. M. M. M.  
Mr. P. M.

Wednesday 2<sup>d</sup> May 1827.

The minutes of the last meeting were read.

The Committee examined & passed the following Affidavits, viz.

Sarah Peacock	1	Liv. and Warr.	£37. 17. 11.	} Lost above 12 months
George Bartlett	2	Bank notes	10.	
William Gover	2	Do.	15.	
John Godlee	1	Do.	5.	Buried.

Letter from Mr. Fresh.

Letter relating to and a letter from Mr. Freshfield stating that the same of £5000 to Mr. P. M. Houghton's (which has been long delayed) has now been concurred in by all the necessary parties; he therefore recommended that the money be paid.

He further suggested that a Bank Post Bill for the above amount be delivered to him, accepted so as to be payable on the 9<sup>th</sup> instant, & drawn in favor of Mr. Roger Taylor the representative of the Mortgagees; in which case he will send down a Clerk to pay it & to take up the Deeds relating to this Transfer.

Agreed to & to be reported —

The Committee Agreed thereto and to Report this same to the Court of Directors

a full committee.

Wednesday 9<sup>th</sup> May 1827.

Minutes read.

read.

The

The Committee examined & passed the following

Affidavits of and Affidavits of

North Douglas Kennard - 2 Photos - £10 lost above 12 months  
 Standish Dean Grady - 1 Do - 100 } sinister parts  
 Rev. Rich. Twopenny - 1 Port Bild - 50 } lost

Petition of Mary  
 Browning -

On reading a Petition from Mary Browning  
 the widow of Robert Browning Esq. late a Clerk in the  
 £3 per Annum Office, who resigned on a pension  
 in 1819 after 29 years service -

Resolved,

Resolution  
 thereon

That Mary Browning be placed upon  
 the Directors Charitable Fund.

Resignation of  
 Jos. Haslewood -

A Petition was read from Joseph Thomas  
 Haslewood, Deputy principal of the Cheque Office -

stating that he has been upwards of 25 years in the  
 service of the Bank, and that for many years he has  
 been afflicted with a diseased state of the Digestive  
 Organs, and of that part of the Urthra connected  
 with the Prostate Gland - which now render him  
 totally incapable of the duties of his Situation - He  
 therefore solicits permission to resign, and that he  
 may experience the wouled liberality of the Bank.

The above petition was referred to the Committee by  
 the Committee of Inspection for the Drawing Office &c.  
 and was connected with Surgical Certificates -

Resolved,

Resolution  
 thereon.

That it be recommended to the Court of  
 Directors to permit Joseph Thos Haslewood to resign  
 his service - and to grant him an Annual Allowance  
 of £200 during pleasure -



Useful Committee

Minutes read.

Wednesday 16 May 1827.

The Minutes of the last meeting were read.

The Committee examined & passed the follow-

Affidavits & sworn. - ing Affidavits. ing

William Gillman — 1 Li<sup>d</sup> warrant £1. 4 0.

Samuel Mildred Jr — 1 Bank Note 10

Elias Wood — 1 do — 10

John Wright — 2 Post Bills — 4 60 - Lost & not  
indorsed.

Leint. Will Low — 1 B Note — 10 - Swinestrap  
lost

} Lost  
above  
12 mos

The Chief Accountant proposed to Credit  
Accounts to the General Ledger  
£400 — 5 mos int on £20,000 to 22<sup>d</sup> April 1827 from  
the Duke of Devonshire.

400 — do — 20,000 to 26 Apr 1827 from  
Geo. Sam. Tappan Esq

1400 — do — 70,000 to 5 Apr 27 from  
T. G. B. & J. H. S. B. Esq

307-14 0 do — 15,385 to 12 May 27 from  
Charlotte Poppy Esq

310 — do — 15,500 to 10 Apr 1827 from  
Col Will Palmer

— Agreed to.

The Committee Agreed thereto —

The Governor laid before the Com.

Further Letter &c from inticed a further letter from Mr Robert Scott, de-  
scribing his Plan for preventing the forgery of Bank  
notes, and also specimens of Engraved Coloured  
Paper which accompanied it & which being duly  
considered, it was Resolved,

— Resolved thereto.

That Mr Scott be informed, it is the final  
determination of the Committee, that

no encouragement can be given to his — Plan for preventing the forgery of Bank notes —

Proposal of Sir G. Mackenzie Bart to the Public to prevent the crime of Forgery —

The Governor laid before the Committee a Proposal from Sir G. S. Mackenzie Bart to the Public to prevent the crime of forgery; this communication was enclosed with Pearce for the consideration of the Bank. Sir George proposed - That as the Government manufactured Coin - so should it manufacture Paper, and obtain an Act of Parliament to render it imperative on all Banks issuing Paper of any description, to provide themselves with Government Paper, on which their obligations should be printed in as simple a style as possible, &c &c

— Not thought applicable to the Bank —

The Committee were of opinion, that the consideration of the above mentioned Plan, was not applicable to the Bank.

A full Committee except Mr Thornton & Mr Mellish.

Wednesday 23<sup>rd</sup> May 1827.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read

The Committee examined & passed the following Affidavits viz

Elizabeth Holland — 1 Bank note £5. Lost 12 months  
Joseph Tyler — 1 do — 5 partly destroyed

Accounts to the General Ledger —  
A.B. withdrawn  
See Vol 140 —

The Chief Accountants proposed to Credit the Account of Profit and Loss, with —  
£1823 — being Interest on Exchequer Bills by Contract with the Lords Commissioners of the Treasury from 1<sup>st</sup> Feb'y to 1<sup>st</sup> May 1827.

Agreed to

The Committee Agreed thereto —



Letter from Mr. Roberts  
to the Committee.

A further Letter from Mr. Robert Scott, dated  
St. Helens place 17<sup>th</sup> May 1827. was read: the  
Committee passed to other business.

The Governor's Commu-  
nication relating to the  
Duke & Duchess of Glou-  
cester's Visit to the  
Bank

The Governor reported that since the Committee  
had met, he received an intimation of the Intention  
of Their Royal Highnesses The Duke and Duchess, to  
be present to visit and view The Bank, on Monday  
last; that he had made the necessary preparations for  
the reception of Their Royal Highnesses, who were  
pleased to express their Satisfaction with their Visit.

The Arrangements of  
made by the Committee

The Committee intirely approved of the  
arrangements on this occasion.

A full Committee  
met on Monday  
the 28<sup>th</sup> inst.

Wednesday 30 May 1827

Minutes read

The Minutes of the last Meeting were  
read.

Affidavits examined

The Committee examined & passed the fol-  
lowing Affidavits, viz.

Hugh Roberts — 1 Post Bill — £50. lost above  
12 months.  
Thomas Mann — 6 Bank Notes — 30 Bank  
Anne Thompson — 1 do — 5 lost part  
lost.

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
Profit & Loss, with  
£22,748-12-4 Rec'd in full per interest on Exch. Bills at 2<sup>1</sup>/<sub>2</sub>  
per cent, charged on the growing produce  
of the Cons. Fund, for the Quarter ending 5<sup>th</sup>  
April 1827. p. 57 & 3 C. 48

Agreed to

The Committee agreed thereto.

The

Application for carrying an account to the General Ledger requested to be withdrawn.

The Chief Accountant requested permission to withdraw his application to the last Committee for carrying to the credit of Profit & Loss, the amount of interest on Exchange Bills by Contract with the Lords Commissioners of the Treasury, in consequence of the date of the said Contract differing from former periods being the 3<sup>d</sup> April 1827, in order that the accounts may be made out quarterly, from that date.

— Agreed to —

The Committee Agreed thereto.

Petition of Eliz<sup>th</sup> Kingstone —

On reading a Petition from Eliz<sup>th</sup> Kingstone the widow of Edw<sup>d</sup> Kingstone d<sup>ce</sup> late Head Door-keeper —

Resolved,

— To be placed on the Charitable Fund.

That the said Elizabeth Kingstone be placed upon the Directors Charitable Fund.

A full Committee.

Thursday 7<sup>th</sup> June 1827 —

Minutes read.

The Minutes of the last Meeting were

read.

Resolved,

Richard Totty to be appointed Head Door-keeper —

That it be recommended to the Court of Directors to appoint Richard Totty to be Head Doorkeeper, in the room of Edward Kingstone deceased.

William Edwards to be proposed for the 2<sup>d</sup> Doorkeeper —

The Governor mentioned to the Committee his intention of recommending to the Court to appoint William Edwards to be 2<sup>d</sup> Doorkeeper, in the room of Richard Totty.



Resignation of  
Richard Bromage

A Petition was read from Richard Bromage, 3<sup>d</sup> Book Keeper, stating that he has been nearly 24 years in the service of the Bank, and that he is so afflicted with rheumatic Affections and increasing deafness as to be incapacitated from performing his Duties in a satisfactory manner. He therefore prayed leave to resign the service of the Bank, on such an annual Allowance as the wisdom & goodness of the Court shall be pleased to grant.

— Resolution  
thereon —

Resolved.

That it be recommended to the Court of Directors to accept the resignation of Richard Bromage, and to grant him an annual Allowance of £140, during pleasure.

Letter from Mr. R. Scott —

A Letter was read from Mr. R. Scott in which he states to the Governor "On Proof I have frankly to admit to you, that I am satisfied that your Honorable Committee have come to a correct conclusion with regard to the impracticability of manufacturing a quadruple coloured paper by mechanism so constructed as that which I formerly described. All the reparation which I can make to you for the encroachments upon your notice & trouble which I have given, is candidly to confess that I have failed in accomplishing that, which, until yesterday, I expected to be able to perform."

A full Committee  
except Mr. Thornton  
& Mr. Manning

Minutes read

read.

Wednesday 13<sup>th</sup> June 1827

The Minutes of the last Meeting were

The

Affidavits examined.

The Committee examined & passed the following Affidavits.

Lophia Barton	1 Bank note	£20	Burnt
Rev. Letitia Stoppard	1 do	10	
John Forbes	1 do	5	} since taken lost
Hannah Holder	1 do	10	
Wm. Propper	1 do	5	partly burnt & the W. & Date not ascertained

A full Committee except Mr. Chubbish.

Wednesday 20 June 1827

The Minutes of the last Meeting were

Minutes read.

read.

The Committee examined & passed the following Affidavits.

Affidavits examined.

Following Affidavits.

Thomas Heydon	1 Post Bill	£100	Lost about 12 months.
Rev. Hester and Rynd	3 Bank notes	35	Lost two parts lost

The Vice Chancellors Decision on a Petition from the Bank, to prove in Andrews Bankrupt.

The Governor read a Letter from Mr. Freshfield stating that the Petition to the Chancellor to permit the Bank to prove in Andrews Bankrupt for the whole of the original Debt, instead of being restricted to the amount of the Composition Bills received from the Bankrupt, had been decided by The Vice Chancellor in favor of the Claims of the Bank.

Letter from Mr. Freshfield &c

The Governor read another letter from Mr. Freshfield, inclosing the following Translation of a Letter from M<sup>r</sup> Blanc Colin H<sup>c</sup> stating the result of the Suit against M<sup>r</sup> Pierre Hamon H<sup>c</sup>.



To Messrs. Freshfield &amp; Son.

Paris 15<sup>th</sup> June 1827

Letter from Messrs.  
Blanc Colin & Co. relating  
to the suit against  
Berte Hamoir & Co. at  
Paris.

Gentlemen

(Deprived of your letters since the  
dispatch of ours of the 10<sup>th</sup> April last, we have  
the satisfaction of informing you that the Cause  
which you directed us to prosecute against  
Berte Hamoir & Co. has been gained in the first  
instance at the Tribunal of Commerce. The  
Judgment was not grounded on any of the  
points mentioned in the Opinion of Mr. Tripier  
but on the absence of the Provision which had  
been shown by the Agreement [for payment of  
the acceptance] We have paid him 200 Francs  
for his Fees.

It is probable that Messrs. Berte Hamoir  
will appeal from this Decision to the Court Royal.

We have the honor to be &amp;c &amp;c

Signed / Blanc Colin &amp; Co

The Governor's Report

The Governor read to the Committee the  
of Correspondence with Communication which he had directed to be addressed to  
Messrs. Gregor relating to irregularity at the  
Manchester B. Bank. Mr. Gregor the Agent of the Branch Bank at Man-  
chester, on the subject of the irregularity which had  
recently occurred at that Establishment; and also Mr  
Gregor's reply thereto: from which it appearing, that  
he had omitted to read the last Paragraph of the said  
Communication to Mr. Smyth (the Sub Agent) - the  
Governor had directed, that the whole be read to Mr  
Smyth, as it stood in the original Memorandum.

Letter from Mr  
Smyth - on the same  
subject

The Governor also laid before the Committee

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a Letter from the Surg<sup>th</sup>, expressing his deep concern  
at having incurred the displeasure & censure of the Govern-  
or and Court of Directors -

Payment to Wm  
Brewer

26<sup>th</sup> June 1827.

The Governor signed an Order for pay-  
ment of Nine pounds 12/11 - to Mr Brewer the  
Amount of his Charge for a Journey to the West, on the  
25<sup>th</sup> of April - & for other disbursements -

A full Committee  
except Mr Thomson  
on Manning

Wednesday 27<sup>th</sup> June 1827.

The Minutes of the last meeting were  
Minutes read read.

The Committee examined & passed the follow-  
ing Affidavit. viz  
Affidavit exam<sup>d</sup> Thomas Agnew - 1 B hole - £10 - dest<sup>d</sup> part  
burnt.

The Governor laid before the Committee  
the following letter. viz

Treasury Chambers 26<sup>th</sup> June  
1827.

Letter from the  
Chancellor of the Ex-  
chequer - for an Ad-  
vance on Account of  
the Consolidated Fund -

Gentlemen

As it will be very important to  
the Public Service that Your Lord should authorize  
an Advance upon the Credit of the Exchequer Bill, to be  
made out under the Authority of the Act 57 G 3 C 48, to  
such an Amount as may be necessary to cover the  
excess of the Charge of the Consolidated Fund in Great  
Britain, beyond its Income, in the Quarter ending  
the 5<sup>th</sup> July next - I must request You will move  
Your Lord to authorize such Advances as may  
from



Letter from the  
Chancellor of the Exch.  
continued -

from time to time be necessary to make good the  
said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of 2  
per Centum per Annum, and the Principal thereof, together  
with the Interest, will be repaid out of the first Receipt  
upon the growing produce of the Consolidated Fund in  
the ensuing Quarter. I have the honor to be  
Sir, &c.

(Signed) George Canning.

The Governor & Deputy Governor  
of the Bank of England.

Recommended  
to the Court

Resolved,  
That it be recommended to the Court of  
Directors to comply with the foregoing Application  
from The Chancellor of the Exchequer

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on mortgages with  
£200- From the Duke of Devonshire for 6 months  
Int<sup>n</sup> on £10000 to 17 May 1827  
1200- From Dr. Dr. 60,000 to 24 June 27  
270- From William & George Helyar for  
6 months Int<sup>n</sup> on 11,000 to 20 May 27  
2600- From Laurence Rawstorne Esq for  
6 months Int<sup>n</sup> on 100,000 due 2 June 27  
342-4-4 From George Denant Esq for 6 months Int<sup>n</sup>  
on 12,111 due 17 June  
840- From John Dani Bassett for 6 months Int<sup>n</sup>  
on 42,000 to 18 April 27  
1233-4-3 From Sir Mr Philip Houghton Bart for Interest  
on 66280- to 20 June 27  
800- From Peter Langford Brookes for 6 months Int<sup>n</sup>  
on 40,000 to 7 July 27.

Agreed to

The Committee Agreed thereto.

Petition of Sarah  
Hooper -

A Petition was read from Sarah Hooper  
the widow of Alex. Hooper <sup>sen</sup> who was nearly 62 years in  
the Service, and afterwards retired on a Pension, in 1821 -  
Mrs Hooper states, that she is left with 5 Children  
all under 14 years of age, with but slender means for  
supporting them - she therefore prays to be put upon the  
Widows Fund, and for assistance towards defraying the  
expenses of her late Husbands sickness & funeral.

Resolution  
thereon.

Resolved,

That Sarah Hooper be placed upon the  
Charitable Fund - and that Fifty pounds be granted  
for her relief.

Application from  
James Barton - on  
Outh-Teller -

An Application from James Barton, one of  
the Outh-Tellers, requesting that the instalments on the  
Loan granted him by the Bank, may be remitted this  
Quarter, and in future be reduced from £6 to £30 per

not complied  
with.

Annexed: -

was not complied with.

Application from  
Wm. Moulton -

A further Application from Wm. Moulton  
late one of the Watchmen, who was retired from the  
Service in April last - soliciting pecuniary relief.

not complied with was read - but not complied with.

Application of James  
Lucett -

An Application from James Lucett, for-  
merly a Clerk in the Service of the Bank, soliciting aid  
to the amount of £200 - was read - but not complied with.

Petition of Elizabeth  
Sunshine -

A Petition was read from Eliz<sup>th</sup> Sunshine  
the Daughter of George Sunshine<sup>sen</sup>, late a Porter & Watchman  
who had been about 32 years in the Service of the Bank,  
stating that her Fathers Debt amount to upwards of  
£34 (including Surgeons Bills & charge for his Funeral)  
and therefore requesting relief from the Bank.

Resolved



— £25 granted to  
Eliz<sup>th</sup>. Sunshine -

Resolved,  
Sunshine.

That £25 be granted to Elizabeth

William England to be  
a Superintendent of the  
Porters & Watchmen -

Resolved,

That it be recommended to the Court of  
Directors to appoint William England (Preparator  
to the Chief Accountant) a Superintendent of the  
House Porters & Watchmen in the room of George  
Sunshine deceased.

Examination of  
Officers & Heads of  
Offices -

The Committee conversed with the Principal  
Officers and Heads of Offices, under its inspection,  
on the business of their respective Offices, and the  
conduct of the Clerk, during the present Quarter.

The Accounts of Officers and Heads of Offices were also examined, &  
the money due to them was ordered to be paid.

— Report to be made  
thereon.

The usual Quarterly Report to be made to the Court

Porters reported to  
be absent -

The Chief Accountant reported that the under-  
mentioned Porters had been absent more than 2 months.  
James Hay - Rich<sup>d</sup>. Withnall - Sam<sup>l</sup> Bick, John Bales.

A full Committee

Wednesday 14<sup>th</sup> July 1827.

Minutes read.

The Minutes of the last meeting were

affidavit exam?

The Committee examined & passed the  
following Affidavits, viz.

William Cooper — 1 Post Bill — £100 lost above  
12 months

Accounts to General Propts and Lohs, with  
Ledgers.

The Chief Accountant proposed to audit  
£20,928.2.6 - Remains for interest on £669,700  
Eschequer

Continued

Exchequer Bills, at 2<sup>d</sup> per Ct per diem for £10,500,000 for Service of 1825, purchased; - which have been exchanged.

Agreed to.

The Committee Agreed thereto.

Resolved,

William Conway to be a Superintendent and on the Nightly Watch -

That it be recommended to the Court of Directors to appoint William Conway, a House Porter & Watchman, to be a Superintendent and of the Porters & Watchmen, on the Nightly duty - in the room of Thomas Greve removed to the Branch Bank at Liverpool.

Consideration of Wages to the third Door-keeper -

The Committee of Treasury having taken into consideration the subject of Wages paid to the third Door-keeper; and having referred to the Regulations adopted by the Court, so recently, as the 12<sup>th</sup> June 1823, for that, and the other Departments of this House: -

Report,

Report to the Court thereon.

That in their Opinion the Wages of £120, now proposed, (reduced, in fact, from £143, hitherto paid to the person holding the Situation) - bear a fair proportion to the sums paid to the superior and subordinate servants in that Department of the Service; and that in this single instance, the amount of reduction would not be sufficiently important to render it necessary to disturb the present Arrangement.

But, as any alteration will virtually affect the entire Regulations adopted at that period, the Committee are ready to reconsider them, if such be the Wish of the Court of Directors.



affairs of the  
except to Campbell

Minutes read

Affidavits examined

Wednesday 11<sup>th</sup> July 1827.

The Minutes of the last Meeting were read.

The Committee examined & passed the following Affidavits viz

John Cracinty — 1 Post Bill £10 Lost & specially  
indorsed  
Ely<sup>th</sup> Lees — 1 B. Note — 5. Miniscript lost

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgage, with  
£1109 — rec<sup>d</sup> from the Hon<sup>ble</sup> Will<sup>m</sup> Pole Tylney Long  
Wellesley for 6 mos int<sup>n</sup> on £55,450  
to 6 July 1827.

180 — from the Dean & Chapter of Hereford for  
6 mos int<sup>n</sup> on £9000 to 28 March 1827.

800 — from Edw<sup>d</sup> Sheld<sup>n</sup> on 8<sup>th</sup> for 6 months  
int<sup>n</sup> on £40,000 to 29 June 1827

460 — from Walter Rindling for 6 months  
int<sup>n</sup> on £23,000 to 26 June 1827

Also to Debit Bank Notes of £5 Kupwards with

75 — the Amount of Bank Notes mutilated  
paid betw<sup>n</sup> 17 March & 3 July 1827.

And to Debit Bank Notes under £5 — with  
12 — the Amount of Bank Notes mutilated  
paid betw<sup>n</sup> the 17 March & 3 July 1827.

— Agreed to.

Further letters from  
Mr Chance.

The Committee Agreed thereto.

The Governor laid before the Committee a fur-  
ther letter from Mr E. Chance, on the Subject of  
his suggestions to prevent the forgery of Bank Notes.

— Reference to a  
former Minute on Mr  
Chance's proposals —

— On referring to a Minute of the 2<sup>d</sup> Aug<sup>l</sup> 1826  
it appears that Mr Chance's proposal has been  
maturely considered & decisively declined — The  
Committee, therefore Agreed to act, in conformity  
with the said Minute

The

The following Letter from Mr Sam<sup>l</sup> Thos<sup>l</sup>

Letter from Mr S. T. Adams was read, viz

Adams relating to the  
B. Note of £1000 lost by  
this Note —

To the Directors of the Bank of England.

13 Gray's Inn Sq. 7 July 1827

Gentlemen,

Allow me to say my Client Mrs  
Thec of Southampton Row Bloomsbury (the Lady who  
lost a £1000 note fifteen months ago) is a Lady of  
property, and has with her late Husband resided in  
the same House thirty years, which can be further  
vouched, if required, but finding some difficulty  
in procuring the required security for so large a  
sum, and to avoid the unpleasant necessity of  
laying herself under any obligation to friends  
she has instructed me to submit the following  
proposal as a security against any loss which  
might be occasioned by the loss of the note in aid  
of her own security viz

To assign to You two policies of Assurance  
on the life of Thomas Hall for £5000, one being  
effected in the Law Life Assurance, the other in  
the London Life Association in part security  
for a Debt of £9000 and upwards.

Also an Insurance upon the life of Edmund  
Armstrong in the West of England Bridge Street  
Blackfriars; and another on the life of Wm<sup>l</sup>  
Wadley for £300 in the same Office, both Insur-  
ances having been effected.

I have the honor to be

Y<sup>rs</sup> &c

Sam<sup>l</sup> Thos Adams.

— Referred to Mr Resolved  
Trustees —

That the above Letter be referred to  
the Bank's Directors —

The



Letter from the Fresh-  
field relating to the  
intended Burial place  
for the Parish of St Mar-  
garet Lothbury &c Sir.

The Governor laid before the Committee  
the following Letter from the Freshfield & of  
New Bank Buildings  
9 July 1827.

I beg to report that the Petition for the  
consideration of the intended Vault has been ap-  
proved by the Bishop of London & by his Chancellor  
which will take place so soon as the Deed of Arrange-  
ment is completed; the form of that Deed I have  
already approved, in which there are blanks for two  
Trustees on the part of the Bank, in whose names,  
together with those of 10 persons appointed on be-  
half of the two Parishes & the first thing to be done  
will be to invest the purchase money in the <sup>6</sup> Names  
and to enable me to inform the Vestry Clerk in what  
Stock the investment is made in order that the  
Deed may be engrossed which declares the appro-  
priation of the Income to arise from the Fund.

The Names are as follow -

} 2 on the part of the Bank  
to stand first

John Bleaden of Lothbury  
Nationer  
William Playne Wise of  
Lothbury Blackwell Hall  
Factor } On behalf of the Parish of  
St Margaret Lothbury.

James Josiah Arnell of  
Bank Build<sup>g</sup>: Stockbroker  
William Gellman of  
Bank Build<sup>g</sup>: Banker } On behalf of the Parish of  
St Christopher le Stocks

I understand that the Parish House to be  
purchased by the Bank is charged with a payment  
to the Rector of 15<sup>s</sup> per annum for Tythe and

Letter continued

is subject to Land Tax, & I beg to suggest that the latter should be redeemed before any improvement takes place in the value of the property by building, for although that value could not be ascertained by a Rental, yet it might be fixed at a much higher sum than at present by taking first the amount of the purchase money & then the sum expended.

I have the honor to be  
Yours &c

J. M. Freshfield

To save you the trouble of reference I beg to add that the purchase money is £760.

— Mr Freshfield's  
suggestions approved  
—

The Committee approved of Mr Freshfield's suggestions, and Ordered that they be carried into immediate effect

The Governor laid before the Committee the following Letter from Mr J. M. Morrison viz  
To the Governor & D<sup>y</sup> Gov<sup>r</sup> of the Bank of England.

Mint Office 4 July 1847.

Letter from Mr J. M.  
Morrison of the Mint  
relating to Bars of Gold  
being found to be  
mixed with Iridium

Gentlemen

I am directed by the Master of the Mint to call your attention to a Regulation he has felt it his duty to propose in regard to the melting of Foreign Ingots of Gold brought to the Mint for Coinage. It has been found that such Bars of Gold dust lately imported into this Country have been frequently mixed with a considerable portion of a substance resembling Platina, which has been discovered to be Iridium. This metal is of a greyish colour, of greater specific gravity than Gold, & fusible in the highest degree of temperature at which Gold is melted. It is not visible until the Gold is melted, & being inserted in the Body of the Ingot, cannot be detected by the Assay. The Assay, therefore, cannot



Mr Morrison's  
Letter continued -

cannot be depended upon for determining the value of the Ingots, and the Gold must consequently be previously melted when the Sardinian, by its superior weight, falls to the bottom of the Crucible, exhibiting a compound a compound lump in the proportion (as stated by the Master of the Mint) of  $\frac{1}{3}$  Sardinian and  $\frac{2}{3}$  Gold -

These facts are confirmed by the Refiners in the Trade out of the Mint, and they considered the mixture not to be from any natural cause, or accident, but done by some parties for the purpose of fraud. They state it to be an evil of great magnitude, put in practice only within the last few years.

With a view therefore, of guarding the public and the Officers of the Mint against Fraud, the Master has thought it proper to direct that the Ingots imported into the Mint by the Bank of England for Coinage, shall only be received, in future, under a Certificate that they have been melted under the inspection of the Bank.

I have the honor to be

Yours

J W Morrison.

Ordered.

An Order issued  
to the Brokers thereon -

That it be notified to the Brokers, that the Bank will not buy Bar Gold unless their Clerks see it melted, so as to furnish the Certificate required by the Mint.

A full Committee  
except Mr Mallett & Co  
Mr Pole

Minutes read

Wednesday 18<sup>th</sup> July 1827.

The Minutes of the last Meeting were  
read.

The

The Committee examined & proposed the following Affidavit viz

Affidavit examined John Thos Slope — 1 Bank note — £5. Lost 12 months

(Resolved)

John W. Deane appointed

to the Night Duty.

That John W. Deane be appointed to the Night Duty, in the room of John Cann removed to the Bristol Branch Bank.

Accounts to the General Ledger.

The Chief Accountant proposed to Credit the Account of Interest on Loans on Mortgages, with £1200 Received from Jas Beckford Wildman Esq for 6 mos Int. on £60,000 — to 10 July 27.

400 — from the Duke of Devonshire for 6 months Int. on £20,000 to 1<sup>st</sup> Aug 1827.

360 — from Sarah Rayner for 6 mos Interest on £18000 — to 13 July 27.

2011-17 2 — from Sir Charles Corbet Bt for Interest to 24 June 1827.

— Agreed to.

The Committee Agreed thereto.

Mr Freshfield's Report on the Security proposed for Mrs. Snee's last note —

Two letters were read addressed to the Governor from Mr Freshfield, in reference to the Security proposed at the last meeting for the Bank note of £1000 lost by Mrs Snee. — expressing Mr Freshfield's Opinion that the Security offered is not satisfactory, nor such as the Bank can accept: And that he had communicated the same to Mr Adams the Solicitor of Mrs Snee.

— Approved —

The Committee Approved thereof —

A full Committee except Mr Pearce & Mr Mellish

Wednesday 25<sup>th</sup> July 1827.

The Minutes of the last Meeting were read.

The Committee examined & proposed the following

Affidavit viz.

Amn.



affidavits examd.

Ann Clinch — 1 Post Bill — £70 — Lost 12 months  
 Sir Chas Cockerell — 1 — 10 — Noted in ch  
 indorsd  
 Martin Jordan — 1 Bank note — 10 — Exempted  
 Wm Crocker — 1 — 10 — Lost 12 months

Accounts to General  
 Ledger

The Deputy Accountant proposed to Credit the  
 Account of Profit & Loss, with

£19634-5-9 Rec'd in full for interest on Exchequer Bills  
 at £2 per Cent per day, charged on the grow-  
 ing produce of the Consolidated Fund in the  
 Quarter end 5 July 1827 — 5793 £48.

178,251-1-8 — " for 1/2 Years Interest on the permanent  
 Debt received from the Exchequer

11,814-16-9 — " Interest on Exchequer Bills by Con-  
 tract with the Lord & Council of the  
 Treasury from 3<sup>d</sup> April 1827 to 3 April  
 1828 — for 3 months to 3 July 1827

And to Credit the Account of Interest on Loans  
 on mortgage with

£400 — Rec'd from J T P B Tewanian and  
 J C B. Tewanian Esqrs for interest  
 to 22<sup>d</sup> July 1827.

— Agreed to.

The Committee Agreed thereto.

Proposal of the Day for the  
 next General Court.

The Deputy Accountant proposed, that the  
 General Court for declaring the ensuing Dividend  
 on Bank Stock, be appointed for Thursday the 20<sup>th</sup>  
 September next.

to be laid before  
 the Court of Directors

The Committee Agreed to propose the same  
 to the Court of Directors.

A full Committee

Wednesday 1<sup>st</sup> August 1827.

Minutes read.

The Minutes of the last Meeting were  
 read.

Resolved

Resolved

John Vanderpant &  
James Robinson to be  
Superannuated Cashiers

That it be recommended to the Court  
of Directors to appoint John Vanderpant and James  
Robinson, Superannuated Cashiers.

The Governor Reports an  
Interview with the  
Honble Secy of the Mint &c

The Governor Reported, that he had had  
an interview on the 25 of last month, with the  
Honble Secy Master of the Mint; in which he  
desired the Governor to understand, with reference  
to his letter of the 4 July last, to the Governor and  
Deputy Governor of the Bank - that all Gold sent  
into the Mint by the Bank melted, & certified to  
be so by Brown and Brind, would be received with-  
out any further Certificate.

And that he had  
notified the Brokers &c

And the Governor further Reported, that he had  
directed the same to be notified, through the medium  
of the Bullion Brokers of the Bank.

Approved.

The Committee approved thereof -

The Governor laid before the Committee the  
following letter from the Chairman and Deputy Chairman  
of the East India Company. viz

Letter from the Chair-  
man & Deputy Chairman  
of the East Ind<sup>a</sup> Company  
on the Sum they have  
taken of the Loans gran-  
ted them & on a reduc-  
tion of interest on the re-  
mainder to be taken &c

To the Governor & Deputy Governor of the Bank of  
England.

East India House  
31 July 1837

Adverting to the Arrangements  
respectively made with the Bank on the 5 October &  
the 16 November last, whereby an Advance of  
£500,000 was agreed to be made to the East India  
Company on a Deposit of £3 per Cent Stock at 70 - and  
a further Sum of from £200,000 to £250,000 on the  
Company's Bond, both Advances to bear an Interest  
of 4 per Cent per Annum - We have the honor to



Letter from the  
East India Company  
continued.

to inform You, that altho' the sum only of £100,000  
has been as yet taken up, it is probable that the  
entire Credit will be required, partly in October  
and partly in January next:— And that it will  
be more convenient for the East India Company  
to deposit 3 per Cent Stock as Security, instead  
of borrowing any part upon their Bonds.

But previously to taking up the remainder  
of the accommodation from the Bank, we think  
that, in respect to the altered State of the Money  
Market, the Money Value of the Stock should be  
increased, and an abatement made in the rate  
of Interest.

We therefore request You will be  
pleased to inform us, whether the Bank will  
consent to advance us the sum we require  
upon a Deposit of £3 per Cent Stock valued at  
80— and at a reduced rate of Interest.

We have the Honor to be

A Loversay  
J Pattison

Resolved,

Resolution  
Hence—

That it be recommended to the Court  
of Directors, to advance to the East India Company  
the sum of £650,000, at the periods stated in the  
above mentioned letter; that the 3 per Cent Stock be  
valued at the price of 80 per Cent. and that the rate  
of Interest be charged at  $3\frac{1}{2}$  per Cent per Annum—

A full Committee  
except Mr Thornton  
Manning &  
Pearse

Monday 8<sup>th</sup> August 1827.

Minutes read.

read.

The Minutes of the last meeting were

Affidavits examined.

The Committee examined & passed the  
following Affidavits viz

William Corcoran — 1 Bank Note £5 — both parts  
lost.

John Gabriel — 3 do — 15 Dext. parts  
lost.

Letter from Mr Fresh-  
field & Opinions from Mr  
Sgt. Bosanquet

The Governor laid before the Committee  
a letter from Mr Freshfield, together with a Case,  
and an Opinion thereon by Mr Sgt. Bosanquet.

On the subject of Powers of Attorney being  
witnessed by a Husband & Wife &

And whether the Bank are liable to the  
Commissioner's Order, to Transfer Stock, standing  
in the name of Bankrupts. &c.

— read & pro-  
posed.

The above mentioned Documents were read &  
the further consideration of them deferred till the  
next meeting of the Committee.

A full Committee  
except Mr Thornton  
Mr Mullist  
Mr Pole.

Wednesday 15<sup>th</sup> Aug 1827.

The Minutes of the last meeting were

Minutes read.

read.

The Committee examined & passed the  
following Affidavits viz

Affidavits examined.

Nils Andreas Wilson — 4 Bank Notes £20 — lost above 12  
months.

John Golding — 1 do — 30 Dext. part lost.

Larsen Hearn — 1 Post Bill 10 — 10 Dext. part des-  
troyed.

Susan Sheehy — 1 Bank Note — 5 — 5 Dext. part lost.

The



Accounts to General  
Lozen

The Deputy Accountant proposed to credit the  
Account of Interest on Loans on Mortgages, with  
£500 — Received from the Duke of Rutland for 6  
mos. Int. on £250,000 — to 26 July 1877.

1240 — " from R. Watt Walker Esq. for  
Interest to 8 July 1877 —

880 — " from Sir Fred. Duckburgh Bart  
for 6 mos. Int. on £44,000 to 28 July 27

The Committee agreed thereto.

— Agreed to —

Petition of Elizabeth  
Waldron —

A Petition was read from Eliza<sup>th</sup> Waldron  
the Widow of John Waldron dec<sup>d</sup> formerly a Cashier,  
who died in July 1818 — stating that through the  
neglect of a friend, no steps were taken to  
obtain the Pension usually granted from the Cha-  
ritable Fund; but now hoping that she may not  
be deprived of this kind Consideration.

Resolved,

— To be put on  
the Charitable Fund.

That Eliza<sup>th</sup> Waldron be placed  
upon the above mentioned Fund from the present  
time —

Mr Freshfield sent —

Copy of a Letter from Messrs  
Nettlehip & Bicknell with  
the Agreement for the  
purchase of a Chapeau — Vestry Clerks of St Christopher Le Stocks — Stating  
that they have sent the Engagements for the

The Governor laid before the Committee  
a Letter from Mr Freshfield — inclosing Copy of a  
Letter to him from Messrs Nettlehip & Bicknell  
Vestry Clerks of St Christopher Le Stocks — Stating  
that they have sent the Engagements for the  
purpose of having the Bank Seal affixed to them  
and for the execution of the Governor & Deputy Governor  
— namely — Agreement between the Rector & Church  
Wardens of the Parishes of St Margaret Lothbury  
and St Christopher Le Stocks — and the Governor  
& Company of the Bank of England, respecting  
the purchase of a chapeau in the  
said

said Parish of St Margaret, and the Appropriation  
of the Site thereof for a Vault or Cemetery for  
the said Parish.

— Also proposing that  
the business be carried into  
immediate effect &c

Also - That nothing further can be done with respect to  
the consecration until the Vault be complete - and re-  
questing on behalf of the Parish that immediate  
Directions may be given for pulling down the House  
which is in a very dangerous state, and that the  
Architect may be instructed to submit his proposed  
Plans to the Officers of St Christophers with as little  
delay as possible, that the work may be proceeded with.

— The Agreement  
be laid before the Court.

Resolved: That the Agreement above mentioned  
be laid before the Court of Directors, for the purpose of  
being Sealed. And,

— the same to  
prepare Plans for the  
Vault &c

That Mr Seane be directed to prepare Plans  
for the Construction of the Vault, immediately.

The Governor laid before the Committee  
the following Letter, and its accompaniments from  
Mr Freshfield - viz

Letter from Mr Fresh-  
field in Powers of Attorney  
being witnessed by a  
Husband & Wife &c

To the Governor of the Bank -  
New Bank Building,  
31<sup>st</sup> July 1827.

Sir -  
A practice has long prevailed at the  
Bank, of rejecting Powers witnessed by the Wife of  
the Grantor, The Grantor or the other subscribing  
Witness, and although I am fully aware of the  
importance of preserving, with as little vari-  
ation as possible, the usages of this Bank, yet it is  
important that Regulations which cannot be  
supported in point of law should be waived, as well  
because they weaken the respect likely to be enter-  
tained for other Regulations of a different character,  
as that they expose the Bank to the Risk of



(61)

Letter from the  
Trustful continued.

of having their Rules in particular cases successfully resisted by persons who are constantly watching occasions for reform, and as it appeared to me that a man and his wife were "Credible Witnesses" within the meaning of the Statute, and that that Bank could not legally refuse to acknowledge Powers so witnessed, if it was in other respects regular, I submitted a Case to the Sergeant Bosanguet, whose Opinion I now inclose.

If it should be the pleasure of yourself and the Directors to alter the practice in consequence of the Sergeant's Opinion, I would take leave to suggest that instructions may be given to the Officers whose duty it is to examine Powers, not to object to them upon the ground of the two Attesting Witnesses standing in the relation of Husband and Wife, but that they should be expressly forbidden to publish in any manner the determination of the Directors, first, because such Attestations though legal are inconvenient, and therefore not to be encouraged, secondly because attestation in the practice of the Bank are not gratefully received by the public as proofs of the desire to consult the general convenience, but are illogically used as facts to impeach the general accuracy of the system of the Corporation.

The objection to the wife of a Grantor or Grantee must still be insisted upon.

I am &c I W. Fairbairn

Opinion of the  
Sergeant Bosanguet thereon.

Q - Whether a Man and his wife can be considered as two Credible Witnesses to attest a Letter of Attorney, under the Provisions of the Stock Acts?

I am of Opinion that a Man & his wife each of whom attesting a Letter of Attorney separately would be a competent Witness, may be considered when attesting such an Instrument together

Opinion of Mr  
Joy. Bosanquet contin.

162.  
together as two Credible Witnesses under the provisions  
of the Statute.

The Testimony of Persons standing in the  
relation of Husband & Wife is receivable either to  
establish or deny the same fact, tho' the evidence  
of one should be opposed to that of the other.

I have no doubt that upon the Evidence of  
such persons a Man might be convicted of the  
Offences of High Treason or Perjury, which requires  
the testimony of two Credible Witnesses, or that such  
persons attesting a Deed of Lands together with  
a third, would be sufficient to satisfy the Statute  
of Frauds, which requires an Attestation by three  
Credible Witnesses.

2<sup>d</sup> Whether the Wife of the Grantee in a Letter of  
Attorney is a competent Witness as one of the  
two Witnesses required by the Act of Parliament?  
An Attestation by the Wife of the Donor of the  
Power stands upon very different grounds; and  
I should not recommend the Bank to act upon a  
Power so Attested.

If the Wife be a competent Witness, to Attest  
such a Power the Husband must be so likewise.  
A Power therefore might be acted upon with no  
other Witness than the Donor himself & his Wife,  
and in case the Transfer or payment under such  
a Power should be disputed, the Bank would be  
furnished with no Witness to support the Authenticity  
but the person whose Act is impeached & his Wife.

It certainly has been determined that the  
Wife of an Executor who takes no beneficial Inter-  
est under the Will is a competent Witness  
within the Statute of Frauds to support a Deed  
of Real property contained in such Will. In that  
Case the absence of all beneficial Interest appeared  
to the Court: but in the Case of a Power of Attorney  
to

In Balliston v  
Bramley 12 East  
250 & the Cases there  
Cited —



- Opinion continued

to Transfer Stock, that Bank has no means of  
ascertaining for whose benefit the Power is given  
which places the whole fund at the disposal of the  
Donor.

(signed) J B Bosanquet  
Lent him  
July 26-1827

- Mr J B Bosanquet Resolved,  
Opinion to be adopted &c

That the foregoing Opinions be  
adopted and acted upon by the Governor and Deputies  
Governor, for the time being -

Petition of Francis  
Rigand - for the inter-  
ference of the Bank in his  
Case &c

The Governor laid before the Committee a  
Petition from Francis James Rigand - a Prisoner  
confined in the House of Correction, Gilt Spire Street  
for 3 Years, for a Conspiracy, with an intent to  
defraud the Bank of England - praying the Bank  
to recommend his Application to the Secretary of State  
for the Home Department for a Mitigation of his  
Sentence &c

- Declined -

Case & Opinion - Consi-  
deration deferred.

The Committee agrees not to deviate from their  
usual Course of Proceeding in similar Cases - &  
therefore to decline the interference requested -

The Consideration of the Case & Opinion, relating  
to the Transfer of Stock standing in the name of  
Bankrupts - was again deferred.

Mr J B Bosanquet  
Mr Dorrion  
Mr Pole  
Mr Bowdler  
Mr Butler  
Mr Campbell -  
Minutes read.

Wednesday 22. August 1827

The Minutes of the last Meeting were read.

Affidavits examd.

The Committee examined & passed the following  
Affidavits. viz

Eliz. Mary Sheppard - 1 Banknote £10 - Lost above  
12 Months  
Thomas Martin - 3 do - 55 - Distant part  
lost. The

Note from the Chairman & Deputy Chairmen of the East India Company following Note from the Chairman & Deputy Chairman of the East India Company, viz  
Interest on £100,000 per

The Governor laid before the Committee the following Note from the Chairman & Deputy Chairman of the East India Company, viz  
The Chairman & Deputy Chairman of the East India Company have the honor to acquaint the Governor and Deputy Governor of the Bank of England, that the terms upon which the Bank were willing to advance £650,000 to the East India Company as signified in their letter to the Chairs of the Directors, are agreed to. The Chairman & Deputy Chairman presume that the rate of interest upon the £100,000 already advanced by the Bank upon a Deposit of 3 per Cent Stock shall also now be at an interest of 3 1/2 per Cent from this day.

East India House  
9 Aug<sup>r</sup> 1827.

Resolved,

That the interest on the £100,000 above mentioned, advanced to the East India Company, be charged at 3 1/2 per Cent from the 9 August 1827.

Resolution  
thereon

The Governor laid before the Committee the following letter from Mr Freshfield - and Opinion of Mr Sergeant Bosanquet, on a Case submitted to him

Letter from Mr Freshfield relating to Transfers of Stock standing in the names of Bankrupts &c

New Bank Buildings,  
31<sup>st</sup> July 1827.

Sir.

It has frequently happened that persons becoming Bankrupt have stock standing in their names in their own right, & by the new Bankrupt Act power is given to the Major part of the Commissioners in any such Bankruptcy to order all persons "whose Act or Consent is thereto necessary" to transfer the Stock into the names of The Assignees. Under that Act an Order has been made by the Commissioners in respect

Cavanahy



Letter from the  
Freshfield continued.

Cavanah's Bankruptcy, that the Governor and Company of the Bank of England should Transfer a certain amount of Stock from the name of the Bankrupt to that of the Assignees, and as this course of proceeding is calculated to occasion trouble to the Bank, as well as Expense to the parties, & the Transfer would be a Nullity in point of Law unless the Bank came clearly within the Description quoted from the Act of Parliament - it was material to have the subject fully considered - & I had your authority to submit a Case to Mr. Sir Bosanquet, whose Opinion I now beg to inclose -

I have the honor to  
The Governor of the Bank

Opinion of Mr. Sir  
Bosanquet, on the  
Case submitted to him -

Your Opinion is requested Whether the Bank of England are, within the meaning of the Act of Parliament, parties whose Act or Consent is necessary, to the transfer of Stock standing in the names of Bankrupts in their own right, so as to render them liable to the Commissioners' Order to Transfer the Fund - and if so, how such Transfer is to be made?

Opinion. I am of Opinion that the Bank of England and parties whose Act or Consent is necessary to the Transferring Stock standing in the name of Bankrupts in their own right, within the meaning of the Act of the 6 Geo 4 Cap 16 § 80. That Act after reciting in the Preamble the expediency of amending the Laws relating to Bankrupts, of simplifying the language thereof, of consolidating the same &c amended & simplified in one Act and of making other Provisions respecting Bankrupts, proceeds with this View, in § 1. to repeal a number of Acts, and amongst others So much of the 36 & 37 Geo 4 as relates to Trustees in whose names Stock

Opinion conti.  
ued.

Stock shall be standing at the Bank becoming Bankrupt, and to Bankrupts refusing to Transfer Stock standing in their own right". And it is evident that the 36th Section is framed for the purpose of substituting, for the last mentioned part of the Act repealed, a provision of a more simple nature embracing the same Object but extending to all public Companies.

The Clause might have been better worded - But I think it clear that the Bankrupt who refuses to Transfer, is not the person whose Act or Consent to the Transfer is spoken of as necessary; the Object of the Clause being to provide against the inconvenience arising from his refusal by directing some other person to do what he ought to have done.

Moreover the Commissioners are to direct the same persons to Transfer and to pay the Dividends to the Assignees, and these persons can be no others than those who have the management of the Fund.

I think therefore that the Transfer should be made in the name of The Governor and Company of the Bank of England, that it will be advisable that the Secretary should be authorised to make the Transfer by an Instrument under the Corporation Seal attested by two witnesses, and that he should sign the Transfer "For the Governor and Company of the Bank of England - A B. Secretary"

The Act of the 6 Geo 4 C 76 which repeals the whole of the 36 Geo 3 C 90, does not appear to me to affect the question.

J B Bosanquet  
Leicester 26 July 1827

Resolution  
thereon

Resolved.  
That the foregoing Opinion of Mr Secy.  
Bosanquet be laid before the Court of Directors, with the recommendation of this Committee, that it be approved and acted on -



A full Committee  
except Mr Manning  
Present.  
Order.

Monday 29 August 1827.

The Minutes of the last Meeting were read.

Offered as its expand.

The Committee examined & passed the following

Affidavits. viz

Thomas Higgins — 1 Bank Note £50. } Discharge  
Thomas Pugh — 1 do — 5. } do.

Accounts of Gold  
to the General Ledger

The Deputy Accountant proposed to balance the Account of Nathan Meyer Rothschild in the General Ledger, by carrying £132,665-5-2 to the Debit of Profit and Loss; being the difference between £2,057,587-11- the amount of 2,033,376-11-22 of Gold Coin & Bullion, delivered by him at £3-19-6. ounce standard, and £7,918,922-5-10- paid to him on account of the said Gold Coin & Bullion.

— Agreed to

The Committee Agreed thereto.

Accounts to the  
General Ledger

The Deputy Accountant also proposed to Credit the Account of Profit & Loss with such Balances or Amounts, as may be on the following Accounts on the 31<sup>st</sup> of August 1827. viz Interest on Bills & Notes Discounted, Interest on Private Loans, Interest on Loans on Mortgages, Stamps & Transfers of Bank Stock, & Rents. And to Credit the account of Interest on Loans on Mortgages with such Sums of Interest as may be received on, or previous to 31<sup>st</sup> August 1827. Also to Debit the Account of General Charges with the Amount of Messrs Winter Kays & Freshfields Bill, being £7801-18-6 paid 9 June 1827.

And to Debit the said Account of Profit & Loss with such Amounts as may be on the following Accounts. viz General Charges, Wages, Pensions

— Accounts Pensions, Gratuities & Gifts, Taxes & Ecclesiastical  
continued — Dues, and Tradesmen's Bills.

Also to Debit or Credit the said Accounts of  
Profit & Loss, with the Loss again, on Gold in Bars, Gold  
at the Mint, Silver pieces &c. Silver Shillings and French  
Gold Coin, as the Case may be, to 31<sup>st</sup> August 1847.

The Committee Agreed thereto —

— Agreed to  
Petition of Mrs  
Wragg —

On reading a Petition from Eliza Wilson Wragg the  
Widow of Thomas Wragg Esq - late a Clerk in the Bank  
note Pay-Office, and who had been upwards of 30 Years  
in the Service of the Bank: —

Resolved,

— Resolution  
thereon

That £40 be granted to Mrs Wragg - to  
assist in defraying the expenses of her late Husband's  
Sickness and Funeral: And further that she be put  
upon the Charitable Fund.

Letter from Mr Fresh-  
field - relating to a  
Deed of Conveyance  
from the New River  
Company

A Letter was read from Mr Freshfield, sta-  
ting - that the Bank having consented to join in the  
Conveyance of a small piece of Ground (for the purpose  
of a Chapel being erected thereon) part of the Estate at  
Cluckemwell near the New River Head some time since,  
conveyed by the New River Company to the Bank by way  
of Mortgage: — he had perused the Draft of a Deed of  
Appointment of the Rent Charge, issuing out of the entire  
Estate, by which 10<sup>th</sup> per Annuum part thereof has been  
apportioned as the sum considered to be exclusively  
charged upon this small piece of Ground: And that he has  
likewise perused a Draft of a Conveyance of the Ground to  
His Majesty's Commissioners for building new Churches &  
of the apportioned Rent of 10<sup>th</sup> charged thereon. He therefore  
transmitted the Deeds, recommending them as proper  
for effectuating the proposed arrangement with the Com-  
missioners, and suggesting that they may pass under  
the



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the Bank Seal.

— To be laid before  
the Court &c —

The Committee Agreed to lay the said Deeds  
before the Court of Directors, for that purpose —

a full Committee  
except Mr Manning  
etc. & Pearce

Wednesday 5<sup>th</sup> September 1827

Minutes read.

The Minutes of the last Meeting were read

Affidavits exam<sup>d</sup>

The Committee examined & passed the following  
Affidavits. viz

James Varden —	1 Bank Note — £20 —	Lost above 12 months.
Charles Birch —	2 do —	25 Six pence lost
Ann Adams —	2 do —	15 Six pence lost

David Hill (3<sup>d</sup> Door  
Keeper) to attend upon  
the Officers on Guard.

Resolved.

That David Hill 3<sup>d</sup> Door Keeper, be  
appointed to attend upon the Officers of the King's  
Guard (jointly with Richard Totty) in the room of  
Richard Bromage, who has resigned the Service of the  
Bank —

Application of Cath<sup>r</sup>  
Bicknell — for relief

An Application was read from Catherine  
Bicknell the sister of Mr Robert Bicknell dec<sup>d</sup> formerly  
Chief Clerk in the new Accountants Office, but who  
was retired on a Pension of £4.27 per Annum in 1821 —  
stating that by the death of her Brother she is left  
in very straitened circumstances & therefore hoping  
for the favorable consideration of the Bank.

— not complied  
with.

The Committee declined to comply with  
this Application —

A full Committee  
except Mr Manning  
Mr Pearce  
Mr Mitchell  
Minutes read.

Wednesday 12<sup>th</sup> September 1877

The Minutes of the last Meeting were read

The Committee examined & passed the following  
Affidavits &c. &c.

William Palmer	1 Bank Note	£ 10. Burns
Other Clerks	1 do	10 Dexters Dexters
Chas Boswell	1 do	20 Dexters Cost.

Resignation of  
Walter Ferdinando  
of the Accountants' Drawing Office - stating that he  
has been 55 Years in the Service of the Bank, & is in  
the 81<sup>st</sup> Year of his Age - that the impaired state of his  
health and his advanced Age render him inca-  
pable of discharging the Duties of his Situation in  
that Bank, and that he therefore requests permission  
to resign the Service, on such future provisions as  
shall appear reasonable.

Resolved.  
That it be recommended to the Court of  
Directors, to accept the Resignation of Walter -  
Ferdinando, and to grant him an Annual Allowance  
of £300 - during pleasure.

The Governor laid before the Committee  
the following Letter from Messrs John & Robt Christie & Co.

Mark Lane 11<sup>th</sup> Sep 1877

Letter from Messrs  
John & Robt Christie  
Sirs.  
In reference to a renewal of  
part of the Loan grant  
to them

Out of the £95000 which the  
Bank of England accommodated us with last Year.  
We have repaid £70,000, leaving £25,000 which  
is due on the 17<sup>th</sup> instant.

This Balance we expected to have been  
able



Letter from  
Messrs Christie & Co  
limited -

able, easily, to extinguish at this time, by the sale  
of some very large Estates belonging to us indivi-  
dually, which have not yet taken place. But as  
we are now in treaty for the sale of them, we have  
reason to think it will be effected within the next  
three months.

We therefore take the liberty of requesting  
your indulgence for that time by the reversal of  
our Bills for the above Balance

We remain &c &c

John Baker Richards Esq  
Gov<sup>r</sup> of the Bank

John Robt Christie Esq

Resolved -

That it be recommended to the Court of

Recommended  
to the Court

Directors to comply with the foregoing Application  
of Messrs John Robt Christie Esq -

Mr Soane's Plan for  
the Construction of the  
Vaults for St Margaret's  
Church, Lethbury

Mr Soane laid before the Committee a  
Plan for the Construction of the Vault & Calvary  
for the United Parishes of St Margaret, Lethbury and St  
Christopher le Poer; to hold about fifty Bodies -

Mr Soane  
to converse with the  
Rector thereon

Mr Soane was instructed to converse with  
the Rector of the said Parishes on the above Subject

Mr Govt & Mr Govt  
Mr Barrin  
Mr Pole  
Mr Campbell  
Mr Mellick  
Mr Butler -

Tuesday 18<sup>th</sup> September 1827

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Offered as its exam<sup>n</sup> Affidavit &c. &c.

Thos Hungerford Powell — 1 Post Bill £50 - lost above  
Jean Baptiste Reynaudo — 2 Bank Notes 20 - 12 months  
Lady Sarah Brisco — 2 do 15 - lost  
respective  
parts lost

Half yearly Accounts  
examined -

The Committee proceeded to examine the  
Half yearly Accounts.

Payment to Mr Jas  
Mitchell.

The Governor signed an Order for payment  
of Ten Guineas to Mr James Mitchell of the Vote  
Office, the amount of an Annual Allowance made to  
him for transmitting Parliamentary Papers to the  
Bank.

- Adjourned.

Adjourned to Thursday next.

Thursday 20<sup>th</sup> September 1827.

Resolved,

Resolution on the  
State of the Bank's  
Accounts -

That the Committee having ex-  
amined the Bank's Accounts are of opinion, that  
a Dividend may be made of 4 per Cent Interest &  
Profits for the half year ending the 10<sup>th</sup> of October  
next; And that a Report be made to the Court  
accordingly -

A full Committee  
except Mr Scarse

Wednesday 26<sup>th</sup> Sept 1827.

Minutes read.

The Minutes of the last meeting were  
read.

Affidavits read.

The Committee examined & passed the fol.  
Lowing Affidavits viz  
Rev. B. L. Johnston - 1 Post Bill £ 50 Lost above  
12 months  
Mary Ann Okeover - 2 Bank Notes - 30 Sixpence  
parts lost

Accounts to the  
General Ledger -

The Chief Accountant proposed to  
Credit the Account of Interest on Loans on  
shortgages with.

L



Accounts to the  
General Ledger

£326 - Recd from Sir Henry Cam Lippincott Bt  
for 6 months Int<sup>n</sup> on £16,000 - to 13<sup>th</sup> Aug<sup>r</sup> 1827  
1100 - Recd from Lord Cambermere for 6 months  
Int<sup>n</sup> on £55,000 to 2<sup>d</sup> Sep<sup>r</sup> 1827  
200 - Recd from Fras Cholmely Esq for 6 mos  
Int<sup>n</sup> on £10,000 - to 19<sup>th</sup> Sep<sup>r</sup> 1827.

Agreed to.

The Committee Agreed thereto -

Examination of  
Officers & Heads  
of Offices -

The Committee conversed with the Principal  
Officers and Heads of Offices under its Inspection,  
on the business of their respective Offices and the con-  
duct of the Clerks, during the present Quarter -

The Accounts of Attendances were also examined,  
and the Morning Attendance money, ordered to be paid.

Report to be made  
to the Court -

The usual Quarterly Report to be made to the Court.

Porters reported to be  
absent

The Chief Accountant reported, that the Porters,  
underelemented had been absent more than two  
months during the Quarter - viz John Bales,  
Sam<sup>l</sup> Bick and James Hay.

Bales examined  
by Mr Miles -

The Governor acquainted the Committee that he  
had sent John Bales to Mr Miles Surgeon, and Mr  
Miles's Report respecting him was read.

Letter from Hull -  
on the establishment  
of a Branch Bank at  
that Place -

The Governor laid before the Committee a  
Letter from Hull, addressed to Samuel Thornton  
Esq signed by the Mayor and many other Gentle-  
men - and expressing their Opinion, for reasons  
therein stated - that the establishment of a Branch  
Bank, is not wanted at that place.

Resolved,

referred to the  
Committee for Branch  
Banks -

That the foregoing Letter be referred  
to the Committee for Branch Banks, for their  
Report thereon -

The

Letter & Specimens of  
Paper from Messrs  
Hayes & Son

The Governor laid before the Committee a  
Letter from Messrs John Hayes & Son stating that they  
have just completed a principle of Bank Note Paper  
for protection against forgery - Specimens of which  
also accompanied the letter -

Consideration postponed.

The consideration of the above was postponed.

Letter from Messrs Freshfield & Son

A Letter from Messrs Freshfield & Son, addressed to the Governor was read - on the subject of  
the Indemnity required & obtained by the Bank, on  
payment of lost Bank notes. &c -

postponed.

Consideration of which was postponed.

28<sup>th</sup> Sept. 1827.

Payment of £17.10.4  
to Mr Brewer

The Governor signed an Order for payment of  
£17.10.4 to Mr William Brewer. the amount of  
Expenses for two Journeys to the Mill (on June 29<sup>th</sup> &  
Sept 7<sup>th</sup>) - and for various disbursements for repairs of  
the Monitor &c -

Mr Governor  
Mr Thornton  
Mr Dorrien  
Mr Poth  
Mr Bowden  
Mr Buller  
Mr Campbell

Wednesday 3<sup>rd</sup> October 1827

The Minutes of the last Meeting were read

The Committee examined & passed the following

Affidavit examined.

Affidavit. viz

Eliz<sup>th</sup> Charlotte Lough - 1 Bank Note £5 - part burnt

Petition of Joseph  
John Frith for pecuniary aid -

A Petition was read from Joseph John Frith  
a Clerk in the L<sup>rd</sup> of Council's Office - stating that in  
consequence of his Bankruptcy he was suspended 5  
months; that he is now in great distress having a  
wife & 5 Children & therefore soliciting pecuniary  
aid



(73)

Accounts to the  
General Ledger

£326 - Recd from Sir Henry Cam Lippincott Bt  
for 6 months hnt-on £16,000. to 13 Aug<sup>r</sup> 1827

1100 - Recd from Lord Combermere for 6 months  
hnt. on £55,000 to 2<sup>d</sup> Sep 1827

200 - Recd from Treas Chelmsley Esq for 6 mos  
hnt. on £10,000 to 19<sup>th</sup> Sep 1827.

Agreed to.

The Committee Agreed thereto -

Examination of  
Officers & Heads  
of Offices -

The Committee conversed with the Principal  
Officers and Heads of Offices under its Inspection,  
on the business of their respective Offices and the con-  
duct of the Clerks, during the present Quarter -

The accounts of Attendances were also examined,  
and the Morning Attendance Money, ordered to be paid.

Report to be made  
to the Court -

The usual Quarterly Report to be made to the Court.

Porters reported to be  
absent

The Chief Accountant reported, that the Porters,  
undermentioned had been absent more than two  
months during the Quarter - viz John Bates,  
Sam<sup>l</sup> Bick and James Hays.

Bates examined  
by Mr Miles -

The Governor acquainted the Committee that he  
had sent John Bates to Mr Miles Surgeon, and Mr  
Miles's report respecting him was read.

Letter from Hull -  
on the establishment  
of a Branch Bank at  
that Place -

The Governor laid before the Committee a  
Letter from Hull, addressed to Samuel Thornton  
Esq - signed by the Mayor and many other Gentle-  
men - and expressing their Opinion, for reasons  
therein stated - that the establishment of a Branch  
Bank, is not wanted at that place.

Resolved,

Referred to the  
Committee for Branch  
Banks -

That the foregoing Letter be referred  
to the Committee for Branch Banks, for their  
Report thereon -

The

Letter & Specimens of  
Paper from Messrs  
Hayes & Son

The Governor laid before the Committee a  
Letter from Messrs John Hayes & Son stating that they  
have just completed a principle of Bank Note Paper  
for protection against forgery - Specimens of which  
also accompanied the letter -

Consideration postponed.

The consideration of the above was postponed.

Letter from Messrs Fresh-  
field & Son

A Letter from Messrs Freshfield & Son, ad-  
dressed to the Governor was read - on the subject of  
the Indemnity required & obtained by the Bank, on  
payment of lost Bank Notes. &c &c

Consideration of which was postponed.

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to Mr Brewer

The Governor signed an Order for payment of  
£17<sup>10</sup>.4. to Mr William Brewer - the amount of  
Expenses for two Journeys to the Mill (on June 29<sup>th</sup> &  
Sept 7<sup>th</sup>) - and for various disbursements for repairs of  
the chertwo &c. -

Wednesday 3<sup>rd</sup> October 1827

- Mr Governor
- Mr Thornton
- Mr Dorrien
- Mr Pole
- Mr Bowden
- Mr Butler
- Mr Campbell

The Minutes of the last Meeting were read

Affidavit examd.

The Committee examined & passed the following

Affidavit. &c

Elizabeth Charlotte Gough - 1 Bank Note £5. - part burnt.

Petition of Joseph  
John Frith for pec-  
uniary Aid -

A Petition was read from Joseph John Frith  
a Clerk in the L<sup>th</sup> & C<sup>th</sup> Consol. Annu. Office - stating that in  
consequence of his Bankruptcy he was suspended 5  
months; that he is now in great distress, having a  
wife & 5 Children - & therefore soliciting pecuniary  
Aid



Aid from the Bank.

Resolved.

Resolution thereon

That the foregoing Petition be not complied with.

Accounts to the  
General Ledger—

The Chief Accountant proposed to credit the Account of Profit & Loss, with

£36,671-7-2 received for interest on £1,172,800  
Eschequer Bills at 2<sup>d</sup> per Cent per day, for  
£10,000,000 for Service of 1826 as charged  
27<sup>th</sup> Sep 1827.

82,136-10-0 received for interest on £2693,000 Ex-  
chequer Bills at 2<sup>d</sup> per Cent per day for £13,200,000  
for Service of 1826 as charged 27<sup>th</sup> Sep 1827.

Also a Debit Profit & Loss with—

35,845— being the Payment of the Compensation  
for exemption from stamping Bank  
notes & Post Bills, for 6<sup>th</sup> Inst. to 10<sup>th</sup> Oct 1827

Agreed to.

The Committee Agreed thereto.

That Government laid before the Committee the  
following Letter viz

Treasury Chambers  
2<sup>d</sup> Octo 1827.

Letter from the Chan-  
cellor of the Exchequer  
requesting an Advance  
in aid of the Consolidated  
Fund—

As it will be very important to the  
public Service, that your Court should authorize  
an Advance upon the Credit of the Exchequer Bills  
to be made out under the authority of the Act 57  
Geo 3 Cap 48. to such an amount as may be necessary  
to cover the excess of the Charges of the Consolidated  
Fund in Great Britain, beyond its Income in  
the Quarter ending the 10<sup>th</sup> instant— I must  
request you will move your Court to authorize  
such Advances as may from time to time be  
necessary to make good the said Charges in  
the

Letter contained in the manner directed by the said Act.

The above Bills, will bear an Interest of two Pence per Centum per diem, and the principal thereof together with Interest will be paid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter.

I have the honor to be Sir  
To the Government Deputy (signed) S. C. Herries  
Governor &c

Resolved

Recommended -  
to the Court

That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

Memorial of Mr  
John Field -

A Memorial from Mr John Field -

praying for payment of Bank notes, the Balances of which had been obtained from him under false pretences - and also a Letter from Mr. Field & Son, relating thereto - were read - and further consideration deferred -

A Copy of the Committee  
except Mr Thornton  
& Mr Pease.

Wednesday 10 October 1837

Minutes read. read.

The Minutes of the last Meeting were

As far as it seemed.

The Committee examined & passed the following Affidavits, viz.

Rev. Mr. Pemberton Melnes.	1 Post Bill -	£50	} Lost above 12 months
Benj. Backhouse -	2 do -	20	
Thomas Atkins -	1 Bank note -	5	
Edw. Ch. Fitzgerald -	1 Post Bill -	50	} Lost above 12 months
do	1 Bank note -	5	

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit the Account of Profit & Loss, with

L



Accounts to G<sup>d</sup>. £17,554. 19. 2  
 moral Ledger - Contin.

Being Interest on Exchequer Bills by Con-  
 tract with the Lord Commis<sup>r</sup> of the Treasury  
 from 3<sup>d</sup> April 1827 to 3<sup>d</sup> Apr 1828 - for 3 months  
 to 3<sup>d</sup> Octo 1827.

11,658 - 6 - Being Interest on £48,000 Excheq<sup>r</sup> Bills  
 at 2<sup>d</sup> per Centum for £13,200, 000 for the  
 Surplus of 1826 - purchased - paid off 6<sup>th</sup>  
 October 1827.

278. 16 - 8 - Being the Interest on Excheq<sup>r</sup> Bills at 2<sup>d</sup>  
 per Centum for public Works for 3  
 yrs 4 C. 86 - purchased - exchanged & paid  
 off to 6<sup>th</sup> Octo 1827.

— Agreed to

The Committee agreed thereto -

The following letter from S. C<sup>t</sup> Phillips Esq<sup>r</sup>

Letter from S. C<sup>t</sup> Secretary to Lord Lansdowne was read. viz

Phillips Esq<sup>r</sup> relating  
 to a Bill for Consideration of the Statutes  
 on the Subject of  
 Forgery &

Whitchall 6<sup>th</sup> Octo 1827.

As it is the intention of His Ma-  
 jesty's Government to introduce a Bill into Parlia-  
 ment for the Consideration & revision of the Statutes  
 on the Subject of Forgery, the Marquess of Lansdowne  
 directs me to request that you will communicate  
 to me for his Lordships information, either through  
 the Solicitor of your Board, or in any other way  
 you may consider most expedient, a List of the  
 Statutes against Forgery which apply to your  
 Department, and to point out particularly those  
 Acts which are chiefly in use.

And should your Solicitor have made any  
 progress towards Consideration, for your use,  
 Lord Lansdowne desires me to suggest to you that  
 it may be of great public benefit, and may

Letter continued.

may contribute much to the facility of executing the work in contemplation, if you would communicate any materials or information which you have been able to collect.

Lord Lansdown also directs me to suggest, whether you think it may be desirable to alter any of the punishments awarded by the Statutes relating to your Department.

This Communication which is addressed to you by the direction of the Marquis of Lansdown is made in the hope that you <sup>may</sup> be able to contribute some valuable assistance towards the accomplishment of an Undertaking of public importance, which is under the consideration of Government.

I have the honor to be, Gentlemen

Yr Obedt Servt

The Governor & Deputy Governor of that Bank.

Referred to Mr Freshfield &

The Committee Agreed to refer the above Letter to Mr Freshfield for his Report, and to confer with that Bank's Standing Council Mr Sirjeant Bosanquet.

Mr Govt & Dep Gov  
Mr Threlkeld  
Mr Denison  
Mr Pole  
Mr Rowland  
Mr Bullen  
Mr Lambeth

Wednesday 17<sup>th</sup> Octo 1827

The Minutes of the last Meeting were read.

The Committee examined & passed the following Affidavits, examining Affidavits, viz

Gilbert Henderson	1 Post Bill - £20 - 10 den above	12 months ago the greater part burnt
George Steward	2 Bank Note - 10 -	
John Steward	1 do - 10 -	
Sarah Lambeth	1 do - 10 -	

the greater part burnt at the Date not ascertained



Resignation of Mr  
John Coward.

A Petition was read from Mr John Coward  
a Cashier stating that he is in the 61<sup>st</sup> Year of his Age,  
and the 42<sup>d</sup> of his Service in the Bank; that in conse-  
quence of an attack of Apoplexy he is incapable of per-  
forming the Duties of his Office & therefore begs per-  
mission to resign his Situation &c.

Resolved.

— Resolution  
Thereon —

That it be recommended to the Court of  
Directors to accept the resignation of Mr John Coward  
and to grant him an allowance of £310 per Annum  
during pleasure.

A public Commence-  
ment at the Theatre  
at the Theatre

Wednesday 24 October 1827

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read.

The Committee examined & passed the  
following Affidavits viz<sup>t</sup>

Elizabeth Warham	1 Bank Note £5.	Burnt.
James Sharp Giles	1 Post Bill - 10.	Lost about 12 months.
Chas Ballage	2 £ —	40. Lost & not indorsed.

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
Profit and Loss with  
£186,260. being Interest on Advances to the Trustees  
appointed by Act 39. & Cap 54. & in pursu-  
ance of Act 49. & C 22 - to 10 Oct 1827.

Also to Credit the Account of Interest on Loans  
on Mortgages with -

£500 - received from Sir John Trevelyan Bart  
for 6 months Int<sup>n</sup> on £25000 to 9 Oct 1827

£

- Accounts contd £400 received from Earl Cowper for 6 months  
Int<sup>n</sup> on £20,000 to 13<sup>th</sup> Octo 1827.
- 400 — rec<sup>d</sup> from the Duke of Devonshire for 6  
months Int<sup>n</sup> on £20,000 to 22<sup>nd</sup> Octo 1827.
- 400 — rec<sup>d</sup> from W<sup>m</sup> Geo. Dan Tupper Esq for 6  
months Int<sup>n</sup> on £20,000 to 24<sup>th</sup> Octo 1827.

The Committee agreed thereto.

— Agreed to  
Petition of Lydia  
Sinee.

On reading a Petition from Lydia Sinee  
the widow of Joseph Sinee, late a Clerk who  
was elected g<sup>o</sup> May 1799 and granted a Pension  
30<sup>th</sup> June 1814.

Ordered.

To be put upon  
the Charitable Fund.

That Lydia Sinee be placed upon  
the Director's Charitable Fund.

Letter & Memorial  
from the Mayor & C<sup>o</sup> of  
Exeter.

The Governor laid before the Committee  
a Letter from Henry Blackhall Esq Mayor of Exeter,  
with a Memorial, signed by the Mayor and many  
other Gentlemen, expressing their Opinion that a  
Branch Bank is not wanted at that place. Resolved

— Resolution

thereon to be made.

That the Governor be requested to direct  
that the receipt of the foregoing Letter &c be ac-  
knowledgeed - and that they be referred to the  
Committee for Branch Banks for their Report thereon.

A full Committee

except Mr Thornton  
Mr Manning  
Mr Pease.

Minutes read.

read.

The Minutes of the last Meeting were

The Committee examined & passed the follow-

— Affidavits being Affid as its - viz

Wednesday 31. October  
1827



*Affidavits exam* Jeremiah Childman — 1 Div. Warrant £2. 7. 3. lost above  
 Henry Davis — 1 Post Bill - 20 — 12 months Bank  
 James Price — 1 Bank Note - 5 — six months post

Resolved,

John Adams - to be appointed to the Director to appoint John Adams of the Cash Book Branch Bank Office, Office to be a Clerk in the Branch Bank Office; and that his wages be advanced £30 per Annum, subject to his continuance therein -

Further Petition of Charlotte Pearce.

A further Petition was read from Mrs Charlotte Pearce, the Widow of Mr. H. Pearce Esq - who was discharged from the Service of the Bank in 1822. Stating that she is in destitute Circumstances & therefore praying for relief.

— reference to former minutes.

The Committee referred to a Minute of the 15<sup>th</sup> Jan'y 1823 - granting an Annuity of £15 to each of the two Children of Mr. & Mrs. Pearce, till they shall attain, respectively, the age of 16 Years - And also to a former Petition from Mrs Pearce on the 1<sup>st</sup> March 1824. which had not been complied with - And they now

— not complied with -

Resolved,

That the present Petition be also declined.

A full Committee except Mr. Thompson Mr. Manning Mr. Mellick & Mr. Poles.

Wednesday 7<sup>th</sup> November 1827

The Minutes of the last Meeting were read.

The Committee examined & passed the following

*Affidavits exam*

*Affidavits - viz*

Benj <sup>r</sup> Fayle	2 Div Warrants	£5. 6. 0.	Lost above
John Bunting	2 Bank Notes	70	12 months Bank
Mark Rudkin	6 do	110	
Edw <sup>d</sup> Cornell	3 do	26.	} Sixteen pounds lost
William Vickers	1 do	5	
Rev Joseph Cooper	1 do	5	Sixteen pounds lost

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans and Mortgages, with  
£1400- rec'd from T. G. B. Estcourt & T. H. N. B. Estcourt  
for 6 months int<sup>n</sup> on £20,000 to 5 Octo 1827.  
400 - " from William Currie Esq for 6 months  
int<sup>n</sup> on £20,000 - to 30 Sep 1827.  
180 - " from the Deant Chapter of Hereford for  
6 mth int<sup>n</sup> on £9000 to 28 Sep 1827  
310 - " from Col William Palmer for 6 months  
int<sup>n</sup> on £15,500 to 10 Octo 1827  
340 - " from Joseph David Bassett for 6 mth  
int<sup>n</sup> on £42,000 to 18 Octo 1827

Also to Credit the Account of Profit & Loss, with  
£1000 - " from the Royal Bank of Scotland  
being the remuneration for transacting  
their Business for one year to 30 Sep 1827  
13,509. 1. 2. " for Interest on Exchequer Bills at 2 per  
Cent per day charged on the growing produce  
of the Consol. Fund in the Quarter ending  
10 Octo 1827.

- Agreed to.

The Committee Agreed thereto.

Declaration of Mr  
W<sup>m</sup> Cranfield rela-  
ting to 2 Dividends of Long Lane Smithfield, and now of 3 Smithfield.  
received under a for- stating that he has not received his Dividend due  
ged Signature of his name. the 5 April 1826, on £22,025- £3 per Cent Reduced An-  
nuities standing in his name, nor the Dividend  
due thereon the 10 Octo 1826 - And that the name  
of W Cranfield, subscribed in the Dividend Books,  
purporting to be signed by him, is forged and Coun-  
terfeited.

The Governor laid before the Committee  
the Declaration, on Oath, of Mr W<sup>m</sup> Cranfield, late  
of Long Lane Smithfield, and now of 3 Smithfield.  
stating that he has not received his Dividend due  
the 5 April 1826, on £22,025- £3 per Cent Reduced An-  
nuities standing in his name, nor the Dividend  
due thereon the 10 Octo 1826 - And that the name  
of W Cranfield, subscribed in the Dividend Books,  
purporting to be signed by him, is forged and Coun-  
terfeited.

Resolved



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— Resolution  
thereon—

Resolved,

That it be recommended to the Court of Directors to order payment of £660-15-0 to Mr William Cranfield, the amount of the before mentioned Dividends due to him, and which appear to have been paid under a forged signature of his name.

The following Letter from Mr Freshfield was

read, viz

New Bank Building,  
1<sup>st</sup> Nov. 1827.

Letter from Mr Freshfield relating to Title Deeds comprised in Sir H. P. Houghton's Mortgages &c.

Sir Henry Philip Houghton has mortgaged an Estate not included in the Mortgage to the Bank, but comprised in the same Title Deeds, and as this Mortgage cannot have the possession of the Deeds themselves, because they are held by the Bank, requires Sir Henry to obtain for him a Deed of Covenant for their production; Sir H. P. Houghton therefore requests that Bank to join him in the Deed of Covenant, to which I see no objection, as the Covenant on the part of the Bank is expressly limited to the period during which they hold the Deeds.

Under these circumstances I would beg leave to recommend, that the Seal of the Bank be affixed to the Deed of Covenant in question which accompanies this letter and is executed by Sir H. P. Houghton and his Son and Mr Peel, the party to whom the Covenant is made, and Examined by me. I also send a Duplicate executed in the same manner to be retained by the Bank. I am &c  
The Gov<sup>r</sup> of the Bank. J. W. Freshfield

— Resolution  
thereon—

Resolved

That accordingly to Mr Freshfield's Letter,

the

The Deed of Covenant referred to therein be laid before the Court, in order that the Seal of the Bank may be affixed thereto.

a full fair motion  
except Mr Thornton.

Wednesday 14<sup>th</sup> Novemb 1829

Minutes read.

read.

The Minutes of the last meeting were

Affidavit Examd.

The Committee examined & passed the following Affidavit.

John Pindar Payuter - 1 Post Bill £40 Let by post

Letter from Capt<sup>r</sup>  
Hawsett and  
Memorial from  
Professor Snaden

The Governor laid before the Committee a further letter from Capt<sup>r</sup> Hawsett, inclosing a 2<sup>d</sup> Memorial from Professor Snaden of St Petersburg, and also a Specimen of a marble Drawing of a note, in a wild imaginary style, produced by lithography, which he proposed to the Bank, for preventing the forgery of Bank Notes.

The Secretary having prepared an Answer to this Communication it was read. It stated "that the Principles upon which the said Specimen had been prepared - had been both anticipated and considered - and that the Directors have declined, and must now decline to adopt it, from a full conviction, that it would fail to attain the Object for which it was being proposed."

Ans went to the  
above approved

The Committee approved of the above Answer, and directed that it be addressed to Captain Hawsett, in order that he may transmit it, to Professor Snaden.

Letter from  
Mr. Freshfield - &

The Governor laid before the Committee a Letter from Mr. Freshfield, and also a Petition  
to



Petition from the Bank to the Lord Chan- of the Stock sold out under forged Powers of Attorney, the produce of which was paid to the use of Messrs. 7-  
 celled relating to Stock the produce of which was paid to the use of Messrs. 7-  
 sold under forged Powers of Attorney to Marsh, Procey, Graham & Fountney.

To be laid before the Court.

It was Agreed that the said letter Petition be laid before the Court of Directors.

Mr. Gov. & Dr. Gov.  
 Mr. Manning  
 Mr. Chellish  
 Mr. Bonner  
 Mr. Bowden  
 Mr. Buller

Wednesday 21<sup>st</sup> Novem<sup>r</sup> 1827

The Minutes of the last Meeting were

Minutes read

read.

The Committee examined & proposed the

Affidavits read following Affidavits viz.

Silvester Musley	1 Bank note £5.	Lost & given
Schudley	3 do	150
do	1 Swansea	100
	Branch Bank Bill of Exchange	100
		Stolen above 12 months ago
Thos Howland	1 Bank note 5-	destroyed & part destroyed

A Petition was read from Ann Allen

Petition of Ann Allen

the wife of Joseph Downes Allen, 2<sup>d</sup> May 1818- and permitted to assign on the 1<sup>st</sup> instant stating that she is in ill health, has one Child, & is in daily expectation of being again confined - and that she is in great pecuniary distress.

Resolved.

£20 granted her

That £20 be granted for the relief of Mrs Allen, and that it be considered as final.

Petition from Mrs Mary Sutton.

A Petition was read from Mary Sutton

the Widow of Thomas Sutton Esq who was Elected a Porter in September 1813, and resigned the Service in June 1826, when a Donation of £100 was

Petition of Mrs Sutton - continued - was granted him.

Mrs Sutton stated that she is in great distress and therefore prayed relief.

Her Petition was not complied with -

Mr Gov. & Dr. Gov  
Mr Manning  
Mr Pease  
Mr Mellish  
Mr Bowden  
Mr Buller  
Mr Campbell

Wednesday 28 November 1827

The Minutes of the last Meeting

Minutes read. were read.

The Committee examined & passed the

following Affidavit viz

Affidavit sworn

David Forbes - 1 Bank Note £5. Dated 2nd March 1827.

The Chief Accountant proposed to Credit

the Account of Interest on Loans on Mortgage, with  
General Ledger £307-14-0 - received from Martin Stapylton Esq. for  
6 mos Int on £15385. to 13 Nov 1827

200 - - - - - £ - from the Duke of Devonshire for  
6 mos Int on £10,000 - to 17 Nov 1827

The Committee approved thereof

Approved -

Memorial of Ormond  
Dunn for payment  
of the Bank of Bank  
notes

A Memorial was read from Mr Ormond  
Dunn of Barton Street - praying for payment of  
Bank notes to the amount of £400 the value of  
which have been fraudulently obtained from him.

Resolved, That Mr Freshfield be directed to re-  
port on the foregoing Memorial - And also on the  
Memorial of Mr Field, read in Committee, on the  
3<sup>d</sup> ultimo -

The



Specimens of Paper from  
Mr. R. D. Routledge -

The Governor laid before the Committee a Letter from Mr. Rich. John Routledge, together with some Specimens of Paper, which he judged would be serviceable for preventing the forgery of Bank Notes.

— Mr. Bantree

It was Agreed, that they be shown to Mr. Bantree - and that he be desired to report thereon.

Letter from Mr. J. J. Meves - with a suggestion for preventing forgery -

A Letter was read from Mr. Augustus Meves of Southampton Street - stating, that he has, by accident, found out a Method, of giving a sort of "Water mark appearance" to Paper, which he thinks cannot be imitated; and, if applied to Bank Notes, would enable the Clerks, with the utmost certainty to identify them.

— Not thought applicable to Bank Notes -

The Committee did not consider Mr. Meves' proposal, as applicable to Bank Notes -

Letter from Mr. Freshfield - relating to a Sale of part of Mr. Chambers' Estate &c.

The Governor laid before the Committee a Letter from Mr. Freshfield stating that the Assignees of Mr. Chambers' Estate have contracted to sell a small Rent Charge of <sup>some of</sup> ~~£4 per Annum~~ the Deeds relating to the Title of which have been deposited with the Chetle Estate - and they are disposed to pay the purchase Money in reduction of the Debt due to the Bank from Mr. Chambers' Estate. The Sum to be so received is £60. Mr. Freshfield therefore requested to know whether the Bank will receive this Sum & discharge the Deeds in their possession relating to it. They are at present amongst the Chetle Deeds, and before they are handed over, it will be necessary to ascertain that they relate exclusively to the Rent Charge.

Resolved.

Resolved. That the proposal made in the Freshfield's letter be complied with on the Terms stipulated.

And as regards Interest The Interest on the Mortgage held by the Bank on the Wellesley, Yorkshire Estates having fallen into Arrear, and the Bank having thereby a claim to an increased rate of interest. It was now Agreed, to waive the said claim, on £1600, the interest for one Year, at 4 per Cent, being immediately paid to the Bank; and on an Assurance in a Letter from Messrs. Hutchings and Holdsworth that the punctual payment of the Interest will be made in future.

In Geo. & J. Geo.  
the Messrs  
the Bowdler  
the Buller  
the Campbell  
the Mellish

Wednesday 5 Decem<sup>r</sup> 1827

The Minutes of the last meeting

Minutes read. were read.

The Committee examined & passed the following Affidavits.

Robert Roberts — 1 Bank note £5. Lost above 12 months  
Sir John Williams 1 do 10 do 10 months  
Thos. D. Cave — 1 do 5 do 5 months

The Chief Accountant proposed to Credit the Account of Interest on Loans and Mortgages, with £1600 — received from the Hon. Mr. John Lubbock Long Wellesley for 1 Year interest on £40,000 to 5 July 1827.

And to Credit the Account of Profit & Loss, with £90,000 — being one Year's Interest to 10 Oct<sup>r</sup> 1827 on Three millions, at 4 3/4 per Cent Annuum, as named to Government by 56 Geo 3 Cap 96.



Approved.

The Committee approved thereof.

Petition of Mary Ann  
Pegg—

On reading a Petition from Mary Ann Pegg  
the Widow of John Pegg ser<sup>t</sup> late an Out Teller, who  
had been 27 Years in the Service of the Bank.

Resolved,

To be put upon  
the Charitable Fund.

That Mary Ann Pegg be placed upon  
the Charitable Fund—

Resolved,

That B. Jarvis is to be  
a Signer of Dividend  
Warrants.

That Thomas Binns Jarvis be  
recommended to the Court, to be appointed a Signer  
of Dividend Warrants, in the room of Mr William  
Derby, who resigns that Duty.

The Governor laid the following

Letter before the Committee viz

Letter from Mr Bush—

Guildhall 30 Nov. 1827.

-man, Comptroller, re—Gentlemen

relating to Lists of Sworn

Brokers &amp; to Brokers

only being allowed to

Identify parties &amp;c

I am directed by the Committee of  
City Lads to inform You, that in consequence of  
Complaints having been made to them of the want  
of public security by reason of persons acting as  
Brokers without being duly sworn in by the  
Court of Aldermen, the Committee have lately con-  
sidered the propriety of further regulations being  
made therein, and they think that of lists of all  
the Sworn Brokers with a Notice attached spe-  
cifying the Penalties to which persons are liable  
for acting without being duly sworn were  
fixed in the Rotundo Leach of the Stock  
Office at the Bank of England and in the  
Lobbies of the Stock Exchange much Benefit  
and

Letter continued.

and protection would be secured to the public - I am therefore directed by the Committee to request that you will be pleased to grant them permission to procure such lists to be fixed in the Rotunda and Stock Offices accordingly -

The Committee take the liberty of suggesting, that if no persons except our own Brokers were allowed to identify parties concerned in transferring Stock the object before alluded to would be more materially promoted than by any other means - I am therefore also directed to request the favor of your considering the propriety of such a Regulation being made and the Committee feel convinced that you will give that consideration to the subject which its importance to the public requires.

I have the honor to be

Dear Sir

Your Directors of the (Signed) Jos Bushman  
Bank of England. Comptroller.

Referred to the Committee for the Stock Office &

Resolved. That the foregoing Letter be referred to the Committee for the Stock Office for their Report thereon -

Letter from Mr Freshfield relating to Mr Wynne's desire to sell parts of his Estate in Mortgage to the Bank.

A Letter was read from Mr Freshfield stating - that Mr William Wynne is desirous of selling parts of his Estate in Mortgage to the Bank, the whole purchase money for which, to be paid to the Bank in reduction of their Loan. That he has received information of the undementioned Contracts, and is now asked whether the Bank will receive the money as the same are concluded. That he has noted Mr Williams (of Dolgelly) report upon such of the Contracts as have been referred to him - and Mr Freshfield recommends that the Bank should



Letter continued should receive the purchase money as they are brought in and release the particular lot from the mortgage - And that the Bank likewise receive the purchase money for the Lot purchased by Mr Edw Jones, upon Mr Williams certifying in favor of the Contract.

Mr Freshfield further states that he has received a Copy of a Contract entered into on behalf of Mr Wynne for the sale of what is called the Peniarth Estate (being the principal Estate included in the Mortgage) for £63,000. which it is unnecessary to refer to Mr Williams, as that sum alone is more than sufficient to pay off the Bank Mortgage even if there were no previous reduction of it.

Purchaser	Price.	Mr Williams's remarks.
1 John Edwards	1050.	Considered sold high, and the general property not reduced in value by a sale of them
2 Mr W. M. Wynne	6,940	Do Do
3 Mr John Lewis	2500	Considered to be sold about £1000 under its value &c
4 Do	850	Sold Low there being a great quantity of wood &c
5 Mrs Hugh	50	Sold Low
6 W Roberts	930	Sold rather high On the whole the Property considered as well sold - and the General property not affected thereby
7 Edw Jones	700	Mr Williams has not reported upon this.
8 Mr Edw Price Lloyd	3300	Estimated at £3100 only.
9 Col Edwards	12,300	Do at £13,488 - and the sale of these two lots, do not prejudice the remainder of the Estate &c

Mr Freshfield's Resolved.  
Latter to be complied with -

That the recommendations in Mr Freshfield's Letter be complied with -

Mr Bawtree's imita-  
tion of Mr Roulledge's  
Paper—

Mr Bawtree produced an imitation of  
Mr Roulledge's Specimens of Paper, which appeared to the  
Committee so close & successful That it was

Resolved.

Resolution  
thereon.

That Mr Roulledge be informed, that  
his Specimens of Paper are not approved; as they do  
not appear to afford the means of protecting the  
Bank against forgery—

A full Committee  
except Mr Thornton  
Mr Manning  
Mr Daines—

Wednesday 12<sup>th</sup> Decem<sup>r</sup> 1827

The Minutes of the last Meeting were

Minutes read. read.

Affidavits exam<sup>d</sup>.

The Committee examined & passed the  
following Affidavits. viz

John Fred <sup>r</sup> Foster	— 1 Bank Note	£ 10	Bank
John Lnoad	— 1 do	20	} Sixteen bank } notes
Duncan Darroch	— 1 do	5	
Adam John Lauford	— 1 do	5	the quarter bank notes

Mr Daines  
Mr Manning  
Mr Challis  
Mr Bowdler  
Mr Pole  
Mr Butler  
Mr Campbell.

Wednesday 19<sup>th</sup> December 1827

The Minutes of the last Meeting were

Minutes read. read.

The Committee examined & passed the  
Affidavits & following Affidavits. viz

Dorothy Heslop	— 5 Six pence	£ 3.00	La
	2 do	3.13.3	} Lark } above } 12th road
Walter Scott Stanhope	— 1 Post Bill	50	
Richard Ellis	— 1 Bank Note	10	

Resolved.



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Resolved,

£400 to be given in aid of the Charitable Fund —

That it be recommended to the Court of Directors, to grant the sum of £400 in aid of the Charitable Fund, for the widows of deceased Clerks, &c — there being a deficiency to that amount in its Funds for the present year.

£17-12-6 to be paid

to the Chief Accountant

Ordered.

That £17-12-6 be paid to the Chief Accountant, to be distributed by him amongst the several Tradesmen & others, who are employed about the Bank, as Christmas Boxes.

Petition of Ann Bick.

On reading a Petition from Ann Bick widow of Samuel Bick deceased messenger in the Secretary's Office stating that she is left with three children in destitute circumstances, & also upwards of £20 in debt for medical & funeral expenses, &c. <sup>mem<sup>d</sup></sup> It appeared that Sam<sup>l</sup> Bick had been absent on account of Illness since 9<sup>th</sup> January 1823.

— To be placed on the Charitable Fund

Ordered. That Ann Bick be placed on the Charitable Fund — and also that £10 be granted for her relief —

The following Letter from Mr Freshfield was read.

Letter from Mr Fresh-

field relating to the

sale of a part of the

Estates of Mr Badnall

New Bank Buildings

19<sup>th</sup> Decem<sup>r</sup> 1827.

Sir. I beg to Report that the purchase of High Fitts House and the Land adjoining part of the Estate of Mr Badnall, is prepared to complete the purchase, and proposes to pay me the money due from him, tomorrow, on receiving the Lease for a year, which is merely a

Letter continues  
id. —

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a formal instrument, with the seal of the Corporation affixed. I therefore forward the Deed and would recommend that it should receive the Seal, and I shall be obliged by your directing it to be afterwards returned to me.

The total amount of the purchase money for this part of the property is £6094.11.6. of which £600 has been paid into the hands of Mr Shuttleworth and £5000 will be retained by the purchaser to satisfy a first mortgage for that amount, reducing the sum now to be received of the purchaser, to £494.11.6. out of which there must be paid to the first mortgagees the Interest now due on their debt, and I therefore propose that the £494.11.6 should be paid to me, in order that I may remit the Interest, and I will afterwards pay over the Balance to the Chief Cashier.

I beg to observe that I shall have occasion to trouble you with another Deed respecting the same purchase when the purchaser has had the opportunity of entering upon the Premises by virtue of the accompanying Deed.

I have the honor to be  
signed J. W. Freshfield  
The Governor of the Bank

Resolution  
thereon —

Resolved.

That the Deed referred to in the above letter, be laid before the Court, in order that the Seal of the Corporation may be affixed thereto —

Report from the Committee for the Stock Offices — deferred.

A Report from the Committee of Inspection for the Stock Offices, on Mr Bushman's Letter (see Minute of the 5<sup>th</sup> instant) was read. The Consideration of it was deferred —



Examination of  
Officers & Heads of  
Offices -

The Committee conversed with the Principal  
Officers and Heads of Offices, under its inspection, on  
the business of their respective Offices and the conduct  
of the Clerks, during the present Quarter.

The Accounts of Attendances were also  
examined, and the Mowing Attendee Money  
ordered to be paid.

— Report to be  
made to the Court -

The usual Quarterly Report to be made  
to the Court -

Mr Governor  
Mr Mellish  
Mr Campbell  
Mr Manning.

Thursday 27<sup>th</sup> December 1827

Minutes read.

The Minutes of the last meeting were  
read.

Mr Freshfield states  
his having received  
£70 in reduction of Mr  
Chambers Debt to him

The Deputy Governor laid before the Court  
written a Letter from Mr Freshfield, stating that  
he has received £70 - the purchase Money for a  
Rent Charge of £6 per Annum, to be applied in re-  
duction of the Debt due from Mr Chambers - which  
Sum has been paid to the Chief Cashier. (See Minute  
23<sup>rd</sup> Nov.)

— Also that he has  
paid into the Bank -  
£4228. 1. 6. the Amount  
of the Sale of 2 Lots of Mr  
Badnall's Estate -

Also another Letter from Mr Freshfield, of  
the 22<sup>nd</sup> inst<sup>l</sup>. stating the Amount which he has  
paid into the Bank, on account of the Sale of 2 Lots  
of Mr Badnall's Estate. On the first Lot, reported  
last Week £1096. 11. 6. On the 2<sup>d</sup> Lot £3133. 10.  
together £4228. 1. 6.

— Also that he has  
paid in £3657. 18. 6. the  
Amount of other Sales  
of Mr Badnall's Estate -

Also a further Letter dated 26<sup>th</sup> inst<sup>l</sup>. detailing  
the particulars of other Sales of Mr Badnall's  
Estate - and a Recapitulation, connecting  
the

Continued

The payments to the Bank, with the Deeds proposed to be laid before the Court in order to be sealed viz

No 1 - Highfield House	Consideration money paid last week -	
2 Heath House	do	on 22 inst
3 Mr John Cusor's purchase		£ 923-18-6
4 Mr Hamersley's do		1359 -
x 5 Mr Both's	do	594 -
6 Mr Jos Gannet's do		175 -
		£ 3051-18-6

Deeds to be Resolved, That the Deeds above referred to be laid laid before the Court before the Court, to be sealed.

+ The Deeds relating to Mr Both's purchase not yet sent

Friday 28 Decem 1827.

Payment to Mr Brewer

The Deputy Governor signed an Order for payment of £16-6-3: the amount of Mr William Brewer's Account of his expences for two journeys to the Mill, and other disbursements, in the present quarter -

A full Committee  
except Mr Thornton  
Mr Manning  
Mr Borden

Wednesday 2<sup>d</sup> January 1828

Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits read - Affidavits viz  
mined

Chas Scarside	1 Post Bill	£400 Burnt	
Sas McQuire	1 Bank Note	10	} Lost about 12 months
James James	1 do	5	
Will Donovan	1 do	10	Burnt
Arch Toppell	1 do	5	} Six or seven parts lost
Moses Taylor	1 do	10	

The



Accounts to the  
General Ledger

The Chief Accountant proposed to Credit the  
Account of Interest on Loans on Mortgages, with  
£220 - rec'd from William & George Hely for 6 months int.  
on — £11,000 to 20 Nov 1827.

341-8-5 & from George Durant Esq in part of 6 months int.  
on — £17,116 to 17 Dec 1827.

1325-12-0-0 from Sir H. P. Hoghton Bt for 6 months int.  
on — £66280 to 20 Dec 1827

12,000 — & from the Duke of Devonshire for 6 months int.  
on — £60,000 to 24 Dec 1827

2000 — & from Laurence Rawstone Esq for 6 months int.  
on — £100,000 to 2<sup>d</sup> Dec 1827.

Also to Debit Bank Notes - as follows  
of £5 and upwards -

£10 - the amount of a Bank note mutilated & paid  
between 3<sup>d</sup> July and 29<sup>th</sup> Decr. 1827  
under £5 -

2 - the amount of Bank notes mutilated & paid  
as above -

— Agreed to.

The Committee Agreed thereto -

The Governor laid before the Committee the  
following Letter from the Chancellor of the Exchequer.

Letter from the Chan-  
cellor of the Exchequer Gentlemen  
for an Advance to sup-  
ply the deficiency of the  
Consolidated Fund.

Treasury Chamber 28<sup>th</sup> Decr  
1827

As it will be very important to the  
Public Service that your Court should authorize an  
advance upon the Credit of the Exchequer Bills to be  
made out under the authority of the Act 57<sup>th</sup> 3 C48  
to such an amount as may be necessary to cover  
the Excess of the Charge of the Consolidated Fund  
in

Letter continued

in Great Britain beyond its Income in the Quarter ending the 5<sup>th</sup> January next. I must request You will move Your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of 2<sup>d</sup>. per Centum per Annum, and the principal thereof together with the Interest, will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter.

I have the Honour to be Sir  
The Governor and (signed) J. C. Herries  
Secy<sup>r</sup> Governor

Resolved.

Recommended  
to the Court.

That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

Application from the  
Royal Bank of Scot. a Letter from the Cashier of the Bank of Scotland  
Land - that Bill may be placed in which he requests to be informed - "If  
be negotiated where  
those are Branch Banks, it would be agreeable to the Governor & Co. of the Bank  
of England to negotiate Bills on places where they  
have Branches, and what charge if any would  
attend such transactions. If the Bank of England  
would prefer the Bills being sent direct to their  
Branches it would be equally agreeable to the  
Royal Bank of Scotland."

Resolved.

- Referred to the  
Branch Bank Com.  
minutes

That the foregoing Extract be referred to the Branch Bank Committee, for their Report thereon.

a



Letter from Mr. Fresh-  
field. A further Sum stating that he has received a further Sum of £1579.4.6  
arising from the Sales of  
Mr. Badnall's Estates -

— Deeds for the  
Seal of the Court

A Letter was read from Mr. Freshfield,  
stating that he has received a further Sum of £1579.4.6  
arising from the Sales of Mr. Badnall's Estates, which  
he has paid to the Chief Cashier - A Particular of the  
several Sums of which this composed was also given  
to Deeds, relating to the following purchases, were  
transmitted, that they may receive the Seal of the Bank.

No 2 - Conveyance of Heath House upated 22 Decr -		
3 - Mr John Cusor's purchase - money pd -	26	0
4 - Mr Hammonsley, do -		0
6 - Mr Josiah Gaunt's do - Lease for 99 years upated		
x 7 - Mr Thallersop's do -	£ 166	10 0
8 - Mr Phillips do -	66	12 6
9 - Mr Gethliffes do -	186	—
10 - Mr Colquhoun do -	567	—
Valuation of Timber on Lot 44 -	5	2 0
	<hr/>	
	£ 1579	4 6
* Deed not yet received.		

Resolved,

— To be laid be-  
fore the Court

That the Deeds above referred to be laid  
before the Court, to be sealed.

A full Committee  
except Mr. Thompson  
& Mr. Pearce

Minutes read.

Wednesday 9<sup>th</sup> Jan<sup>y</sup> 1828.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits examined.

Affidavits viz

Chas Vicars Hunter	1 Post Bide	£ 10	Bursar
Jas H. ch Dawson	1 do	25	Leat & Ind
John Evans	1 do	50	Leat & Ind
			12 Ind -

200

Offered as its continuance	Sophia Edwards	1 Bank Note	£30	Lost about 12 months
	Joseph Elloray	1 do	10	Burnt
	John David Jones	4 do	120	Simister partly lost
	James Thorburn	1 do	10	do

Petition of Joseph  
Cherrison

A Petition was read from Joseph Cherrison a House Porter, stating that he has lately lost his wife after a long & expensive illness - that he has lost £4 by his House being robbed - and has been put to the expense of £20 - by the misconduct of his son - He therefore prayed for relief -

Resolved,

£10 granted him -

That Ten pounds be granted for the relief of the said Joseph Cherrison

Letter from Mr Freshfield - relating to a Copy of a Deed and a Notice connected with Mr Reading's Estate -

A Letter from Mr Freshfield was read - stating that he has received a Copy of a Deed charging Mr Reading's Estate in Mortgage to the Bank with the payment to Mr Sopoff of Dorby, of a further Sum of £1500, making together with the Sum of £1100 previously advanced by Mr Sopoff a total of £2600 - in addition to the Debt secured by the Mortgage to the Bank: And a Notice of the Security has also been served upon him with the view to prevent any further advances to Mr Reading, except subject to Mr Sopoff's Securities. Mr Freshfield, proposed that the above mentioned Copy & Notice be deposited in the Box with Mr Reading's Deeds.

To be deposited with  
Mr Reading, Deeds -

The Committee Agreed thereto.

Letter from Mr Freshfield - relating to a Sale of Land, included in Mr H. P. Hoghton's Mortgage to the Bank -

A further letter from Mr Freshfield was read, stating that Sir H. P. Hoghton has sold an Estate in the Parish of Walton not in Mortgage to the Bank, and with it one Tithe consisting of 3. 3. 21 A



Letter continued of Land, which is included in the mortgage - the purchase money for this Field it is stated is £240 - and Sir Henry requests that the Bank will accommodate him by accepting this sum in reduction of his Mortgage Debt, and releasing the field in question from the Mortgage. As there is no reason to doubt that this is the fair value of the Field, nor to suppose that its loss will prejudice the value of the remaining Security, Mr Freshfield recommends that this accommodation be granted.

The Accommodation to be granted.

The Committee, upon this representation, agreed to grant the Accommodation, without further reference on the Subject.

And his letter from Mr Freshfield was relating to a further Payment made from Mr Badnall's, the other with the Auctioneer £100 - the Deposit paid by Mr Cress on Account of his purchase at the Sale of Mr Badnall's Estate: this sum has been paid to the Chief Cashier. Also including for the Bank Seal, the final Conveyances relating to the lots purchased by Mr Phillips, Mr 8/ Mr Gelliffe 'half' and Mr Colquhoun (Mr 10/).

Resolved, That the said Deeds be laid before the Court to be sealed, the Court to be sealed.

Report from the Branch Bank Committee, on the Letter from the Royal Bank of Scotland.

The following Report was read from the Branch Bank Committee Dated the 2<sup>nd</sup> Jan'y 1838

The Branch Bank Committee having considered the foregoing Minute (See Vol<sup>o</sup> 193/62) leave to state to the Committee of Treasury that they see no objection to Bills being sent direct to the

Report contin-  
ued.

the Branches, provided the particulars, be at the same  
time communicated to the Bank in London. And the  
Committee recommends that the Commission to be  
charged on the amount of such transactions, should  
be  $\frac{1}{2}$  per Cent.

Signed, Sam<sup>l</sup> Lewis  
Secy.

Agreed to.

The Committee approved of the above Report.

Resolved

Geo Watkins on appoin-

ted to the Nightly Duty.

That George Watkins on (of the Consols),  
be appointed to the Nightly Duty, in the room of Thomas  
Brennan, who requests to resign the same, on account  
of ill health.

Aptly Commended, except

Mr Thompson  
Mr Pearce  
& Mr Borden

Wednesday 16<sup>th</sup> January 1828

Minutes read.

read.

The Minutes of the last meeting were

Affidavit exam<sup>d</sup>.

The Committee examined and passed the  
following Affidavit viz

Edw Macdonald £10 A cancelled Bank Note  
for £10 having been de-  
livered to him & after-  
wards lost.

John Sheep's Pooleau 1 Post Bill £26- Lost above 12  
months -

Geo. Richardson & Nisbet 1 B Note - 5- } sinister party  
Ear Walker - 1 B - 5- } lost

Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages - with -  
£1200 rec<sup>d</sup> from Jas Beckford Wildman Esq for 6  
mos Int<sup>n</sup> on £60,000 to 10 Jan<sup>y</sup> 1828  
800 from Edward Sheldon Esq for 6 mos  
Int<sup>n</sup> on £40,000 - to 29 Dec<sup>r</sup> 1827  
£



Accounts to Gene-  
ral Ledger

£360 — Received from Sarah Rayner for 6 months  
Int<sup>l</sup> on £19,000 to 13 Jan'y 1828.

800 — " from Rob<sup>t</sup> Langford Brooks for 6  
mos Int<sup>l</sup> on £40,000 to 1<sup>st</sup> Jan'y 1828

460 — " from Walter Ruding Esq for 6 months  
Int<sup>l</sup> on £23,000 to 24<sup>th</sup> Dec 1827.

2007-19.0 — " from Sir Cuthbert Bt for 6 months  
Int<sup>l</sup> on £100,397.10.0 to 24<sup>th</sup> Dec 1827.

Agreed to

The Committee Agreed thereto —

Resignation of  
Will<sup>m</sup> Horne.

A Petition was read from William Horne of  
the Accountant's Drawing Office — stating that he has  
been upwards of 26 years in the service of the Bank; &  
that he has for a long time been afflicted with a  
malady which has, at length rendered him quite  
unable to discharge his Duty at the Bank; He  
therefore requested leave to resign the Service.

A Minute of the Committee for the Drawing Office  
recommended that his Petition be complied with —

Resolution  
thereon

Resolved,

That it be recommended to the Court of  
Directors to accept the Resignation of William  
Horne, and to grant him an Annual Allowance of  
£150 per Annum, during pleasure.

Letter from Mr Fresh-  
field — further Account  
of Sales from Mr  
Bonnall's Estates.

A Letter was read from Mr Freshfield  
was read — stating that he has received a further  
Sum of £1793.11.11. on Account of the Sales of Mr Bonnall's  
Estates, and has paid the same to the Chief  
Cashier. —

— An Freshford  
Letter continued —

No 11. Mr Joseph Pickford's purchase £202 10 0

12 In Snow's purchase (No Deeds) } 126  
will be required /

13. *Imp. Whittle & Woolfs purchase -*  
*(the sum you received)* } 1085-113.

The 1st Lt. Davenport, purchased the  
 Dec 21st 1897

L 1793 n 1.4

— Lease per year  
to Mr Pickford —

the Trustees also forwarded a Lease for a year  
being the formal part of the conveyance to the Pickford  
of 20<sup>th</sup> 11-

Resolved, That the said conveyance be laid before the Court & the Court, in order that the Seal may be affixed thereto.

a full sentence  
except the Butler

Wednesday 23. Jan'y 1828

Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed the

Affidavits and following Affidavits. 1878

John Hughes - - 1 Post Bill - L10

Robert Meier — 1 Jr

W<sup>m</sup> Arthur Clark - 1 Bank note - 20

The Standage - 1 Je \_\_\_\_\_ 10

John Colling — 1 Dr — 10

Miss Britton — 1 do — 50

Thos. Theodor Campbell 1-8 20

Eliz<sup>th</sup> Denman 1 - 6 5

Isabella Biggell - 1 Dec \_\_\_\_\_ 16

Wm Pratt — 1 d — 5

0 } Lost above  
6 }  
12 months  
0 }  
0 - Bushy  
- Septer hard  
Cala  
0 - Sinis length  
lost  
f. - A Canadian  
note, interested to the  
Lost by him -

The



Accounts to the  
General Ledger

The Chief Accountant proposed to  
Credit the Account of Profit and Loss, with  
£12,568. 2 10/- for Interest in full on Exchequer Bills  
at 2 per Cent per day, charged on the growing  
produce of the Consol. Fund in the quar-  
ter ending 5<sup>th</sup> Jan'y 1828 (5743 C 48)  
178,257-1-8 for half a Year's Interest on the perma-  
nent Debt, received from the Exchequer

And to Credit the Account of Interest on Loans  
on Mortgages with-

£4000 ———— rec'd from the Duke of Devonshire for 6  
Months Int<sup>n</sup> on £70,000 - to 15 Jan'y 1828

Agreed to -

The Committee agreed thereto -

Resignation of  
Charles Oliver

A Letter was read from Mrs Sarah Oliver  
the Mother of Charles Oliver of the Cash Book Office,  
stating that it is the Opinion of Medical Men, that  
her Son, who has been long ill, can ever recover; &  
therefore requesting that his Resignation be accepted.

A Minute from the Committee of Inspection  
for the Bank Note Office, recommending this measure  
was also read - together with a Medical Certificate.

Resolution  
thereon

Resolved,

That it be recommended to the Court  
of Directors to permit Charles Oliver, to retire from  
the Service of the Bank - and to grant him an Annual  
allowance of £60 - during pleasure.

Petition of James  
Tyrell -

A Petition from Jas Tyrell Gate Porter  
Deceased in February 1826, for pecuniary Assistance on  
account of expenses he has incurred by the

— *Rejected* — the illness and funeral of his wife — was rejected —  
 Mr Buzzard's Plan  
 to prevent forgery — A Letter was read from Mr. Buzzard of Kit-  
 worth was read, introducing a Plan for preventing the  
 forgery of Bank notes, by affixing 3 numbers to every  
 note.

— *Inapplicable* — The Committee deemed it inapplicable for  
 for adoption by the Bank — adoption by the Bank

A Report from the Committee for the Stock  
 Office was read, on the Letter from Mr Bushman  
 of the 30<sup>th</sup> November last — See Vol: 139 —

Report from the Com-  
 mittee for the Stock-

Office, on Mr

Bushman's Letter —

The Committee stated, that they see no objec-  
 tion to the revival of a practice which prevailed  
 some years ago, of affixing, in the Returns only,  
 Lists of all the Brokers of the City of London, with  
 attached, the penalties, to which persons are liable for acting  
 without being duly sworn; they therefore recom-  
 mend that Mr Bushman's Application be so far  
 acceded to.

But, the Committee considering, that it would  
 be attended with great inconvenience to the Public,  
 as well as to the Bank, to make any alteration  
 in the practice of Identifying Parties transferring  
 Stock & and that the Bank could not legally  
 prevent any well known person from identifying  
 those parties: — were therefore of Opinion that this  
 part of Mr Bushman's Application be not acceded  
 to.

— To be men-  
 tioned to of Court

The Governor was requested to mention  
 this Subject to the Court, tomorrow.

The



Letter from Mr Fresh-

field. On Mr Field's Letter from Mr Freshfield stating that he has perused Mr Dunn's Memorial & Memorial of Mr Dunn (Vol 8<sup>th</sup> 1861) requesting the

payment of £400 upon his giving up the halves of 10 Bank Notes of that amount on an allegation that the other half of each note was put into the hands of a Mr Gompertz, as part of the consideration for a purchase which did not take place.

That he has further considered the Memorial of Mr Field (Vol 8<sup>th</sup> 176 & 186) requesting payment of £1800 upon the halves of Bank Notes to that amount, which (with £700 that he has received) were to be paid for the purchase of a place under Government. That the half of each note was placed in the hands of a Mr Binckes, until the place should be obtained - but that some of the said half notes are in possession of a Mr Gompertz above mentioned.

That, although the Bank would be safe in paying the Applicants, because the parties in possession of the other half of each note could maintain no demand in respect of such halves, yet it deserves serious consideration, whether the facility given to the Claimants by payment to them of the whole amount of their pecuniary risk, does not in effect screen from Prosecution & Punishment the persons engaged in the Criminal transactions, because added to the unwillingness which the Claimants must feel to publish their own part of the disgraceful proceeding, it takes from them all motive to the further investigation of the question, & becomes an encouragement to the repetition of such offences.

Mr F further suggested, that the parties should be required to adduce Evidence of the facts stated

Continued stated in their memorials, in order that the Committee may be able to judge whether there is such proof of fraud on the one part & simplicity on the other, as should induce an interference in aid of the Memorialists by paying the Notes &c. - But this, the Committee declined to do - and it was Resolved.

The Prayer of the Memorials, not granted - That the Character of the Transactions detailed in the respective Memorials of Mr Field & Mr Dunn - will not admit the Bank to grant the prayer of either of them.

A full Committee except Mr Mellish Wednesday 30<sup>th</sup> January 1828

Minutes read. The Minutes of the last Meeting were read.

The Committee examined & passed the Affidavits examined following Affidavits viz:  
John Rowland Wallace - 1 Dir<sup>y</sup> warrant £7-5-0 less more than 12 mos  
John Hodgkiss - 1 Bank Note £5 - 1 mis. too paid

Accounts to the General Ledger - The Chief Accountant proposed to credit the account of Prof<sup>t</sup> & Loss, with -  
£8357. 17-6 being interest on Excheq<sup>r</sup> Bills by Contract with the Lords Commissioners of the Treasury from 3<sup>rd</sup> April 1827 to 3<sup>rd</sup> April 1828 for 3 months int<sup>y</sup> to 3<sup>rd</sup> Jan<sup>y</sup> 1828.

And to credit the Account of Interest on Loans on Mortgages. viz:  
£400 - rec<sup>d</sup> from J. B. B. & J. C. B. Trevelyan, for 6 mos int<sup>y</sup> on £20,000 to 26 Jan<sup>y</sup> 1828.  
5000 - rec<sup>d</sup> from the Duke of Rutland for 6 months int<sup>y</sup> on £250,000 to 26 Jan<sup>y</sup> 1828. This



209 Agreed to.

The Committee Agreed There to -

Resolved

Richard Knight to be a  
Signer of Dividend  
Warrants.

That Richard Knight of the Account-  
ants Office be recommended to the Court, to be ap-  
pointed a Signer of Dividend Warrants, in the room  
of William Horner, who has resigned the Service -

The Newiman to be  
a Superintendent of the Watchman, he appointed a Superintendent of the  
Nightly Watch -

And, That Thomas Newman Henry Porter &  
Nightly Watch; in the room of Geo. Patt Esq.

Petition of Martha  
Barton -

A Petition was read from Martha  
Barton the widow of Robert Dodge Barton Esq.  
late a Clerk in the 3<sup>d</sup> of the reduced Office - who had  
been upwards of 26 Years in the Service of the Bank.

Resolved.

To be put upon  
the Directors Fund

That Martha Barton be placed  
upon the Directors Charitable Fund.

Petition of Mary Rhoda  
Mitchell

A Petition was read from Mary Rhoda  
Mitchell the widow of Edw<sup>d</sup> Mitchell formerly in  
the Inspectors Office - praying for pecuniary Relief.

Not complied  
with -

It appearing that Mrs Mitchell was allowed  
£60 - after the Death of her Husband in 1806 - the  
Committee declined to comply with her request -

Letter from Mr Fresh-  
field with Leases  
& to the purchasers  
of Mr Badnall's  
Estate &

A Letter was read from Mr Freshfield  
accompanied with the final Conveyance of that Lot of  
Mr Badnall's Estate purchased by Mr Joseph  
Pickford (No 11) - Also Four Leases for a Year being  
the formal parts of the Conveyances to Mr Bott (No 4)  
to Mr Shallop (No 7) to Messrs Whittles & Woolley (No 13)  
and to Mr Brick Laverstock (No 14).

The

Continued

The Consideration Money on all which, has been paid to the Bank.

Resolved

The said Leases to be laid before the Court to be sealed.

That the foregoing Conveyances be laid before the Court of Directors, to be sealed.

Proposed for holding General Court for declaring the next ensuing Dividend on the ensuing General Courts

The Chief Accountant proposed that the Bank should be

Thursday 20 March for Electing the Governor & Deputy Governor

Wednesday 2 April for Electing the Directors

to be submitted to Court of Directors

The Committee Agrees to submit the foregoing Proposal to the Court of Directors

A full Committee except Mr. Dorrison

Wednesday 6 Febry 1828

Minutes read

The Minutes of the last Meeting were read.

Offered as its expansion

The Committee examined & passed the following Affidavits etc.

Richard Powis — 1 Bank Note £100 Lost 12 months  
Ann Dopping — 3 do — 25. Silver ten pence lost

Letter from Mr. Freshfield relating to Deeds of Mr. Walker's Estate Mortgaged to the Bank

Mr. Freshfield stated (by Letter) that he had received an Application from the Solicitors of Richard Watte Walker Esq who mortgages his Estate in Suffolk to the Bank for £62,000 and who has contracted to sell the same to the Duke of Norfolk - requesting leave to compare the abstract of the Title with the Deeds. He therefore suggested that the Boxes may be delivered to him for that purpose, & be allowed to remain in his hands to answer any inquiries which may be made respecting the



The Title. The principal & Interest due on the mortgage will be paid, on the completion of the purchase.

— Mr Freshfield, has  
been complied with.

The Committee Agreed to comply with the foregoing Letter: On the responsibility of the Solicitor of the Bank.

Letter from Mr Fresh-  
field with Conveyances  
of Mr Badnalls Es-  
tates —

A Letter was read from Mr Freshfield, stating that he incloses (for the Seal of the Bank) the final Conveyances of those Lots of Mr Badnalls Estates which were purchased by Mr Bott (No 5) by Mr Hallen (No 7) & by Messrs Whittle & Woodpe & Mr Ariat & as support (No 13/14) — the purchase money for which have been paid into the Bank.

Resolved

— To be laid before  
the Court &

That these said Conveyances be laid before the Court in order that the Seal of the Bank may be affixed thereto —

Case & Opinion trans-  
mitted by the Treasury —  
relating to Bills of  
Exchange issued by the  
Branch Banks —

The Governor laid before the Committee a Letter from Mr Dawson, transmitting by desire of the Lords Commissioners of His Majesty's Treasury — Copy of a Case which had been submitted to the Attorney and Solicitor General — and also their Opinion thereon —

— The Attorney &  
Solicitors Opinion  
thereon —

We are of Opinion, that the Bills of Exchange and other Bills and Notes issued by the Branch Banks of the Bank of England, are within the Exemptions of the Statute of the 55 Geo 3 C. 184 and that they are liable to the same rate of Composition for Stamps, as is provided with regard to other Notes and Bills of the Bank of England.

I Scarlett  
W C Tindale





his Office, and that he therefore tend and his resignation  
in Whiting has been. 81 days in the service  
of the Bank.

Recommended Resolved,  
to the Court

That it be recommended to the Court of  
Directors, to permit the said Henry Whiting to resign  
the service, and to grant him an Annual Allowance  
of £230 during pleasure.

Letter from the Notary

res to the Bank - and Mr William Scores stating that a Disposition of  
Messrs Withers & Scores.

A Letter was read from Mr John Withers  
and Mr William Scores stating that a Disposition of  
the partnership lately subsisting between them & Mr  
D. S. Mercer has taken place - and requesting  
that the Court of Directors will continue the Appointment  
of Notaries to the Bank of England to the said Messrs  
Withers & Scores.

Recommended Resolved,  
to the Court

That it be recommended to the Court of  
Directors to comply with the above mentioned Application.

Letter from Mr Fresh

field - stating that he has received from Mr Turner, the pur-  
chase of Lots No 36 & 37 of Mr & Badnall's Es-  
tates -  
later &

A Letter was read from Mr Freshfield,  
stating that he has received from Mr Turner, the pur-  
chase of Lots No 36 & 37 of Mr & Badnall's Es-  
tates, which he has paid over to the Chief Cashier -  
also the further sum of £330-10-8 the balance due  
from him, making together with the deposit of £1157  
paid by him to Mr Shuttleworth the Auctioneer, the  
full amount of his purchase money (£11,700) with  
Interest thereon. Mr Freshfield has paid the £330-10-8  
to the Chief Cashier - and now sends the formal pro-  
of the Conveyance to Mr Turner. - Which the Com-  
mittee agreed to lay before the Court, that it may  
be sealed -

Conveyance to be  
laid before the Court

The

Application from the  
Thames Tunnel  
Company -

The Governor laid before the Committee  
an Application from the Directors of the Thames  
Tunnel Company, soliciting pecuniary aid for the  
prosecution of that work.

- Declined -

The Committee declined to comply therewith.

Application from the  
Port of London & Beth-  
lehem Union Society -

The Governor also laid before the Committee  
an Application from the Committee of the Port of London  
& Bethlem Union Society for Merchants Seamen's  
Orphan Asylum - soliciting the patronage and  
support of the Bank.

- Declined -

The Committee declined to comply therewith.

Letter from the Navy  
Pay-Office on the sub-  
ject of an arrangement  
for cashing Orders on the  
Branch Banks at Exeter  
& Swansea - for  
Plymouth & Pembroke  
Dock Yards -

The Governor laid before the Committee a Letter  
from the Navy Pay-Office signed Thos Huskisson for  
the Rt Hon<sup>ble</sup> Charles Grant / inclosing Copy of a Letter  
from the Commissioners of the Navy to Mr Grant - and  
submitting whether an arrangement might not be  
made with the Bank of England for cashing Orders  
on its Branch Establishments at Exeter & Swansea,  
in order to save the great expense which has been  
incurred in transmitting Cash & Bank Notes from  
London to Plymouth & Pembroke Dock Yards?

- Continued -

Mr Huskisson requested to be informed, whether  
the Bank would expect Commission for Money thus  
supplied by the Branch Bank at Exeter; and if so at  
how much per cent? adding, that the Amount re-  
quired annually would be between Three & Four  
hundred thousand pounds - whereof two thirds in  
Gold. He also requested the same information  
with respect to the Branch Bank at Swansea.

Resolved



The foregoing Letters  
referred to the Branch  
Bank Committee —

Resolved

That the foregoing Letters be referred  
to the Branch Bank Committee for a Report  
thereon to the Governor.

Further Note from Mr

Robt Scott relating to  
his Plans for preventing  
the forgery of Bank Notes.

The Governor laid before the Committee a  
Note from Mr Robt Scott stating that he hopes the  
Governor will announce his willingness to afford  
him pecuniary assistance to bring to a successful  
issue a Model reduced to practical action, as a  
guide for present or future protection of the public  
against forgers. Also referring to his letter of the  
25 August last requesting a Reply &c &c.

Resolved,

Resolution  
thereon —

That after the mature consideration  
which has been given to Mr Scott's Plans & Specimens  
of Paper for preventing the forgery of Bank  
Notes; after the final determination of the Committee  
in May 1827. that no encouragement can be given  
thereto; and after his own acknowledgements, by Letter,  
in June last, that the Committee were correct in  
their conclusion, with regard to the impracticability  
of manufacturing a Quadruple Coloured Paper  
by the Mechanism he had constructed, and that  
he had failed in accomplishing that, which he  
had expected to perform. — No further Consideration  
can be given by the Committee to any  
Communications from Mr Scott, on the Subject  
above mentioned.

Wednesday 20 February 1828

a full conference -  
except Mr. Pease &  
Mr. Campbell

The Minutes of the last Meeting were

Minutes read. read

The Chief Accountant proposed to Credit  
Accounts with the The account of Interest on Loans on Mortgage, with  
General Ledger £1909- received from the Rev. Mr. P. T. & Wellbelley  
for 6 months int<sup>n</sup> on £95450- to 6<sup>th</sup> Jan 1828  
240 - do from the Rev. Sir Jas Hanham Bart  
for 6 mos int<sup>n</sup> on £12,000- to 29<sup>th</sup> Jan 1828  
1240 - do from Rev. W. Walker Esq  
for 6 mos int<sup>n</sup> on £62,000- to 3<sup>rd</sup> Jan 1828  
266 - do from George Polhill Esq  
for 6 mos int<sup>n</sup> on £13,000- to 19<sup>th</sup> July 27.

Agreed to.

The Committee Agreed that -

Samuel Draper,  
app. to & Nightly Duty

Resolved,  
That Samuel Draper, a Cashier be  
appointed to the Nightly Duty, in the room of Henry  
Whitling, who has resigned the Service of the Bank.

Resignation of  
Thos. P. Reeve -

A Petition was read from Thomas Henry  
Reeve of the Bill Office stating that in consequence  
of repeated and violent attacks of Ophthalmia his  
sight is so much obscured as to render him inca-  
pable of business; he therefore tendered his resigna-  
-tion, hoping for the favorable consideration of the  
Court.

Mr Reeve has been nearly 18 years in the  
Service - has a wife and 4 young children -

Resolution  
thereon -

Resolved.  
That it be recommended to the Court of  
Directors to accept the resignation of

Mr



Mr Thomas Newby Reeve, and to grant him an Annual Allowance of £125 during pleasure.

Letter from Mr Fresh-  
field - with Mr. Nettleship & Son, enclosing the Charges of the Vestry Clerk of  
Ship & Co Bill -

A Letter was read from Mr Freshfield  
St Christopher Le Stocks, respecting the purchase  
of the House, substituted for a Church Yard for that  
Parish, which Charges appear to them to be proper &

— To be paid — Resolved, That Mr Nettleship & Son's Bill  
above referred to, amounting to £55-1-2 be paid.

Letter from Mr Fresh-  
field - relating to Sale of  
Mr Badnall's Estate -

A Letter was read from Mr Freshfield -  
inclosing the final Conveyance of Lots No 36 & 37 of  
Mr Badnall's Estate (to Mr Turner) the purchase  
money for which has been paid to the Chief Cashier.

— Conveyance to be  
sealed — Resolved, That the said Conveyance be laid before  
the Court - to have the Bank Seal affixed thereto —

A Letter was read from Mr Freshfield  
Letter from Mr Freshfield & Son, stating that the Action commenced against the  
Bank by Mr de la Chaumette in consequence of the de-  
faulter of the £500 Bank Note stolen from Mr  
de la Chaumette's Office - Has seton is appointed for trial in the Court of King's  
Bench the 1<sup>st</sup> of March. That

Mr H. has been advised there is no reasonable  
prospect of his being able to resist the Claim of Mr de la  
Chaumette who acts for Mr Gabriel Odier H<sup>c</sup> a  
respectable house at Paris, who received the Note from  
a Bullion Dealer well known there - but Mr Hasel-  
ton contends, that if such a title is sufficient it  
will never be possible to prevent the Circulation of

Letter continued of stolen notes, that in the present case the parties endeavored in vain during 12 months to negotiate the note for £150 while in Paris they disposed of it in a few days - he is therefore prepared to contend that large Bank notes taken in Paris, should be taken subject to all such defects as attached to them in England. He has been advised by his Counsel & by Mr. J. B. Anguish, that they do not anticipate the Court will take that view of the Question - but he wishes to try it - and considering the recent changes in the law on this subject, Mr. Freshfield & Sen rather think it desirable, as far as the Bank is concerned to have the question tried, that it may serve as a guide in future cases.

Mr Freshfield's  
Appearance to the Com-  
missioner relating to the  
Expenses of the said Pro-  
secution -

The Committee then called in Mr Freshfield, and received an appearance from him, that the concurrence of the Committee to have the above mentioned Question tried, will not subject the Bank to the expenses which will be incurred by Mr Haselton's persisting to resist the Claim of Mr de la Chamette.

A full Committee  
except Mr Campbell.

Wednesday 27<sup>th</sup> February 1828.

Minutes read

The Minutes of the last meeting were read

Affidavits read

The Committee examined & passed the following Affidavits, viz

Robt Baldwin	2 Bank Notes £700 - Burnt	} Lost 12 Months
Alfred Wilson	1 do 20	
Edmund G. Halliwell	1 do 5	
Henry Symer	1 do 5 - 2 similar paid for	

The



Accounts to the  
General Ledger

The Chief Accountant proposed to Credit  
the Account of Profit & Loss, with such Balances or  
Amounts, as may be on the following Accounts on the  
29<sup>th</sup> Feby 1828. viz. Interest on Bills & Notes Discounted,  
Interest on Private Loans, Interest on Loans on Mort-  
gages, Stamps for Transfer of Bank Stock & Rents.

Also to Credit the said Account with -

£749-19-8 being Interest on Exchequer Bills by Contract  
with the Lords Commissioners of the Treasury  
from 3<sup>rd</sup> Jan<sup>y</sup> to 9<sup>th</sup> Feby 1828.

Also to Debit the Account of General Charges with  
the Amount of Winter Kays & Freshfields Bill, being  
£3280-11-4 paid 30<sup>th</sup> Nov<sup>r</sup> 1827.

Also to Debit the said Account of Profit & Loss with  
such Amounts, as may be on the following Accounts,  
viz. General Charges, Wages, Pensions, Gratuities & Gifts,  
Taxes & Ecclesiastical Dues & Tradesmen's Bills;  
& with £8000, being the Annual Allowance to the  
Governor, Deputy Governor & Directors. Also with  
£12-10-0 being the Balance of an Advance made  
to Henry Simmons, formerly an En-  
graver at the Bank - but now no longer  
employed.

And to Credit the Account of Interest on Loans  
on Mortgages for any Interest that may be received  
to 29<sup>th</sup> Feby 1828.

— Agreed to.

The Committee Agreed thereto —

Petition of Will<sup>m</sup>  
Hoskham

A Petition was read from Will<sup>m</sup> Hoskham  
House Porter & Watchman stating that the Sickness  
and interment of his wife have subjected him to Expenses  
amounting to £33-1-3 - he therefore prayed for

assistance and relief from the Bank.

Resolved.

— £15 granted to  
W. Hookham —

That a Donation of £15. be granted for the relief of Mr William Hookham.

Petition of Sarah  
Tadman —

A Petition was read from Sarah Tadman the widow of George Tadman dec'd late a Clerk, of nearly 15 years Service, in the L<sup>rd</sup> of Councils & Admiralty Office. stating that she is left, with one Child, in great distress, and therefore praying for relief, and to be put upon the Directors Charitable Fund.

— £15 granted to her  
put upon the Fund.

Resolved.

That £15 be granted for the relief of Sarah Tadman, and that she be placed upon the Directors Fund.

Resolved.

W. Lawrence app<sup>d</sup> to the  
Sunday-Duty —

That William Lawrence be appointed to the Sunday Duty, in the room of Anth. Mottley dec'd.

Letter from Mr Freshfield —

— further Sales & receipt that he received the sum of £3604.14.11. the amount of money from Mr Badnall's money paid by Mr Jos<sup>ph</sup> Badnall for Lots 13-24-26

Wall's Estate —

27 & 29. of Mr Badnall's Estate — and also £1259.15.6.

the amount of purchase money from Mr R<sup>d</sup> Gaunt, for Lots 16-17, 18 & 20. of Mr Badnall's Estate. which sums, making together £4864-10-5. he has paid to the Chief Cashier of the Bank.

Resolved.

Conveyances to be  
sealed —

That the formal parts of the Conveyances of the preceding Lots (forwarded by Mr Freshfield, be laid before the Court to be sealed.

No 16 & 17.

Letter from the East India

Co<sup>rs</sup> Compt<sup>rs</sup> relating to Pow<sup>rs</sup> of the East India Company — stating that they had

us of Attorney. & pay<sup>ing</sup> of £40000 to the Bank.

The Governor read a Letter from the Chair<sup>men</sup> authorised two Pow<sup>rs</sup> of Attorney for the transfer of



Letter continued of Six hundred thousand 3 per Cent reduced - and Four hundred thousand 3 per Cent Consol. Also, that their Court will be prepared to repay to the Bank the sum of £400,000 advanced the East India Company - the 3<sup>d</sup> of March next -

Report from a Committee of Inspection relating to the loss of a Bag of Silver &c

The Governor communicated to the Committee a Report from the Committee of Inspection of the Bank Note Office - made to him, on the loss of a Bag of Silver in the Hall, in January last.

The Governor to state the Report to the Court -

The Governor was requested to state the said Report to the Court of Directors -

A full Committee except Mr Pearce

Wednesday 5<sup>th</sup> March 1828

Mr Campbell

The Minutes of the last Meeting were read.

The Committee examined & passed the Affidavits & examined following Affidavits - viz

Jenn's Fairchild	4 Post Bills	£200 - Lost & not Indorsed
John Jackson	2 Bank Notes	10 respectively parts lost
George Wilkinson	1 do	5 } Septer parts lost
George Macdonald	1 do	5 } do
John Harris	1 do	10. Sixteen parts lost

A Letter was read from Mr Freshfield - Letter from Mr Freshfield - indorsing the final Conveyances of these Lots of Mr John Badnall's Estate - which were sold to Mr Joseph Badnall and Mr Richard Gaunt (14<sup>th</sup> 16<sup>th</sup> & 17<sup>th</sup>) the purchase money for which has been paid to the Chief Cashier.

Resolved

*To be Sealed* — Resolved, That the said final conveyance be laid before the Court, to be Sealed —

Report from the Committee of Inspection, On the Case of Mr. Nainby of the Bill Office & Drawing Office &c. to the Governor. On the Case of John Henry Nainby of the Bill Office, now under Suspension, and who has been in Horsham Goal for nearly 6 months, for not paying an Assessment of a Poor's Rate due from him as the Day Impropriator of the Tithes at Lindfield in Sussex in his own occupation: together with several additional Documents relating thereto. And it was

Resolved. That Mr Nainby be informed that, unless he returns to his Duty, immediately, he cannot remain in the Service of the Bank.

A full Committee  
except Mr. Pray  
Mr. Bowden &  
Mr. Campbell  
Mr. Palmer —  
{ appointed on the Committee  
on the 6<sup>th</sup> inst.

Wednesday 12<sup>th</sup> March 1828

The Minutes of the last meeting were read.

The Committee examined & passed the Affidavits of the following Officers viz —

Elizabeth Heath	1 Bank note £10	Burnt
Henry Hall	1 do	5
Will <sup>m</sup> Goodwin	1 do	10
Thomas Gooch	1 do	10
Will <sup>m</sup> Marshall	1 do	10
Lewis Williams	1 do	40
Anna Teitler	2 do	55

Lost above 12 months  
except lost 40 & 55 & burnt

The



Accounts to the  
General Ledger

The Chief Accountant proposed to Audit  
the Account of Interest on Private Loans, with  
£8593-2-10 received from the United East India Company's  
Account of Loans & Securities for  
Interest on £400,000 from 17<sup>th</sup> Jan<sup>r</sup> 1827 to 3<sup>rd</sup>  
March 1828.

— Agreed to —

The Committee agreed thereto —

Memorial from the  
Chamber of Commerce  
at Newcastle upon  
Tyne &c

The Governor laid before the Committee a  
Memorial of the Chamber of Commerce of Newcastle  
upon Tyne, of the 8<sup>th</sup> Instant. Signed by Isaac  
Cochran President — recommending the Directors of the  
Bank to reconsider the policy of Establishing a  
Branch Bank at Newcastle, and to abstain from  
trying an experiment in a System of Banking the  
advantages of which are so generally felt &c  
Resolved.

— referred to the  
Committee for Branch  
Banks —

That the foregoing Memorial be  
referred to the Committee for Branch Banks, for  
their Report thereon.

Thomas Papey to be  
removed from his Office  
of Principal In-Teller  
&c

The Court of Directors having on the  
6<sup>th</sup> Instant Resolved, that Mr Thomas Papey, Princi-  
pal of the In-Tellers be removed to another Office,  
and Mr Hase having reported, that Mr Leete a  
Superannuated Cashier is now suffering under a  
paralytic Affection — It was  
Resolved,

— Recommendation  
that he be a Superannuated  
Cashier —

That it be recommended to the Court to  
appoint Thomas Papey, to be a Superannuated  
Cashier —

Tuesday 18<sup>th</sup> March 1828.

A full Committee  
except Mr. Millish  
Mr. Campbell  
Mr. Palmer  
Minutes read - read.

The Minutes of the last meeting were

Affidavits read.

The Committee examined & passed the follow-

ing Affidavits viz	
John Hurleston Leche - 2 Post Bills - £40	} the greater part bank
3 Bank notes	
Burg. Rotch - 1 Post Bill 35 - 20s	post bank

Petition of Ann Mansell

A Petition was read from Ann Mansell widow of John Barker Mansell dec'd late a Clerk in the New Loan Office stating that by the death of her Husband, who had been nearly 24 years in the Bank she is left with 7 Children & destitute of every means of support. She therefore prayed for relief Resolved.

£50 grant. be  
to be put upon the  
Commodious Fund.

That Ann Mansell be placed upon the Directors benevolent Fund: and that £50 be granted for her relief.

Report on the Memo of Banks was read, on the Memorial from the Chamber of Commerce at Newcastle &

A Report from the Committee of Branches was read, on the Memorial from the Chamber of Commerce at Newcastle: -

- To be laid before the Court

And the Governor was requested to lay it before

Examination of  
Principal Officers  
Heads of Offices &

The Committee conversed with the Principal Officers and Heads of Offices under its inspection on the business of their respective Offices & the conduct of the Clerks during the present Quarter.

The



Accounts of Attendance  
examined - the

The Accounts of Attendance were also examined, and the Morning Attendance Money ordered to be paid.

Porters absent more  
than 2 months -

The following Porters were reported to have been absent more than 2 months viz<sup>t</sup>

John Bates, Richard Wilberick

Joseph H. Jones - James Harg - Watchman.

Report to be made to  
the Court -

The usual Quarterly Report to be made to the Court -

Half Yearly Accounts  
examined -

The Committee examined the Half -  
Yearly Accounts.

- Adjourned -

Adjourned to Thursday Morning at 10 o'clock -

Thursday 20<sup>th</sup> March 1828.

Resolved

Resolution on the  
State of the Bank  
Accounts -

That the Committee having examined the Bank's Accounts are of opinion, that a Dividend may be made of  $\frac{1}{2}$  per Cent Interest and Profits for the Half Year, ending the 5<sup>th</sup> of April next; and that a Report be made to the Court accordingly.

March 25<sup>th</sup> 1828

Payment of £21. 19<sup>s</sup>  
to W<sup>m</sup> Brewer -

The Governor signed an Order for payment of £21. 19<sup>s</sup> to Mr William Brewer the amount of his expenses for 3 Carriage's to the Mill (Jan<sup>y</sup> 4<sup>th</sup> - 21<sup>st</sup> - & Feb<sup>y</sup> 8<sup>th</sup>) and of other Disbursements in the present Quarter -

Mr Gifford  
Mr Thompson  
Mr Manning  
Mr Pearce  
Mr Towner  
Mr Pole  
Mr Bullen

Tuesday 25<sup>th</sup> March 1828

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The minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits &c. &c. &c.

Abella Sam Williams	1 B. note	£10	Burth
Oliver Newcomb	1 B. note	5	Set traps
Isaac Vincent	1 B. note	30	} Lost above 12 months
Thomas Austin	1 B. note	10	
Mary Busley	3 B. notes	15	Lost traps
John Walsh	2 B. notes	15	Lost traps

Petition of J. H. Jones—

A Petition was read from Joseph Hazell Jones House Porter stating that he has been ill for nearly 4 months past of a Dropsy; that he has paid upwards of £12 for Medical aid—and has contracted debts to the amount of £15—which he is unable to pay. He therefore solicited relief—

£15 granted for his relief—

Resolved. That £15 be granted for the relief of J. H. Jones. and that it be considered as final—

The Governor laid before the Committee the following Letter from the Chancellor of the Exchequer viz

Letter from the Chancellor of the Exchequer—

Gentlemen.

Treasury Chambers  
25 March 1828.

As it will be very important to the Public Service that your Court should authorize an Advance upon the Credit of the Exchequer Bills to be made out under the authority of the Act 57 G. 3 C. 48. to such an Amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great



Great Britain, beyond the Income in the quarter ending the 5 of April next: I must request You will move Your Lord to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of 2<sup>d</sup> per Centum per diem, and the principal thereof, together with the Interest, will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing quarter.

I have the honor to be

Dr Sir

The Gov & Depy Gov. (Signed) Henry Goulburn  
of the Bank of England.

Resolved,

— Recommendation  
to the Court thereon —

That it be recommended to the Court of Directors, to comply with the foregoing Application from the Chancellor of the Exchequer.

Letter from Mr Freshfield relating to the production of the Long Will. Settlement at the request of Mr Geo Rickards Dr R

A Letter from Mr Freshfield was received stating, that upon the completion of a Loan by the Bank with Long Willersley, the Settlement of the Estates in Hampshire & his Marriage with the late Mrs Long Willersley, was delivered over to the Bank as part of their Security — And that for the purpose of facilitating arrangements entered into by the Royal Exchange Assurance Company with Mr Willersley on taking a Security upon a Sum of £50,000 which Mrs Long Willersley bequeathed to him — Mr Geo Rickards on behalf of the Company requests the production of that Settlement — That on its being obtained Mr Rickards is desirous that a Memorandum of the Company's

Letter from the Company's Security or mortgage, should be endorsed upon Freshfield's conveyance. The Deed, which is a usual proceeding, and the Freshfield does not perceive that any detriment can arise to the Bank therefrom. He therefore recommends, that the Rickards' application be complied with, and that Mr Long Wellesley's Settlement of the Hampshire Estates, dated the 12<sup>th</sup> & 13<sup>th</sup> March 1812 with the Abstract of Title may be delivered <sup>in</sup> to his hands, the former for the purpose stated, and the latter for any reference thereto which may be found requisite.

Further that Mr Rickards requests to be informed - whether the Bank or any person on their behalf have had notice of any Change or Insurance made by Mr Long Wellesley, affecting the sum of £50,000 in question - which enquiry Mr Freshfield presumes may be answered in the negative.

Resolution  
thereon

Resolved, That the Rickards' request be granted upon the responsibility of the Bank's Solicitor.

Resignation of Jas  
Prepoy House Porter

A Petition was read from Jas Prepoy House Porter & Watchman, tendering his resignation of the Service of the Bank; and hoping that some pecuniary assistance will be granted, on account of his having an afflicted wife and five small children.

Resolution  
thereon

Resolved, That it be recommended to the Court of Directors to accept the resignation of the said James Prepoy.

Resignation of Mr  
Thos Brennan

A Petition was read from Thomas Brennan and Principal of the L3 per Ct Reduced Annuit-Office - Stating that he has been 18 Years in the Service of



Resignation of Mr  
The Bromand

of the Bank, but owing to severe illness since last May, he is rendered wholly incapable of further attention to the duties of his situation. He therefore tendered his Resignation.

Medical Certificates and a Minute from the Committee of Inspection for the Stock Office, accompanied the Petition.

Resolved.

Resolution  
thereon -

That it be recommended to the Court of Directors to permit Mr. Thomas Bromand to resign the Service of the Bank, and to grant him an Allowance of £310 per Annum, during pleasure.

Resignation of Mr  
Joseph Ashton -

A Petition was also read from Joseph Ashton, Principal of the Register Office - stating, that he has been 28 Years in the Service of the Bank; that from July last he has occupied the above mentioned Office; that he has long been afflicted with a nervous Disorder, which has so much increased, as to render him incapable of discharging his Duty. He therefore tendered his Resignation.

Medical Certificates and a Minute from the Committee of Inspection for the Stock Office, were also read.

Resolved.

Resolution  
thereon -

That it be recommended to the Court of Directors to permit Mr. Joseph Ashton to resign the Service of the Bank, and to grant him an Allowance of £180 per Annum during pleasure.

Letter from Mrs Young  
requesting a further  
advance & reduction of  
Rate of Interest &c

The Governor laid before the Committee a Letter from Mrs Young, Widow & Adm<sup>r</sup> of the late Major Gen Young Esq (Vide Minutes of 5 July & 19<sup>th</sup> December 1826) requesting a further Advance

Letter continued of £200 from the Bank - and that the Interest, on former advances may be reduced from 15 to 14 per Cent.

Resolution  
thereon

Resolved. That a further Sum of £200 be advanced to Mr. Young, and that the Interest on these Loans from the Bank, be reduced <sup>now</sup> to 14 per Cent.

A full Committee  
except Mr. Mellick  
Mr. Bowden  
Mr. Campbell

Wednesday 2 April 1828

Minutes read.

The Minutes of the last meeting were read

Affidavits examined

The Committee examined and passed the following Affidavits viz

Richard King	1 Bank Note £50	} Lost about 12 months
Richard Anderson	2 do 15	
Thos. Thomson	2 do 200	

Sum to be paid

Petition of Mary Holloway

A Petition was read from Mary Holloway, the widow of Alexander Holloway, late Clerk of the L. & P. Co. stating that her husband had been upwards of 29 years in the Service, and that she is left with six children, encumbered with various debts. She prays for benevolent consideration to be placed on the Directors benevolent Fund.

— To be put Resolved. That Mary Holloway be put upon the Fund.



Committee, appointed 3<sup>d</sup> April 1828.

Sam <sup>l</sup> Dimes Esq	Mr Governor	Mr George Dimes
J <sup>h</sup> Palmer Esq	Mr Dep <sup>y</sup> Governor	Mr Chas Pole
	Mr Sam <sup>l</sup> Thornton	Mr John Borden
	Mr Will <sup>m</sup> Manning	Mr Constan <sup>l</sup> Bullen
	Mr Will <sup>m</sup> Mellish	Mr J <sup>h</sup> B Richards

Mr Gov. & Dep<sup>y</sup> Gov  
 Mr Thornton  
 Mr Dimes  
 Mr Pole  
 Mr Borden  
 Mr Bullen  
 Mr Richards.

Thursday 10<sup>th</sup> April 1828.

The minutes of the last Meeting were read.

Accounts to the  
 General Ledger

The Chief Accountant proposed to Credit the  
 Account of Interest on Loans and mortgages with-

£200 — Received from Thomas Chalmers Esq for  
 6 mos Int<sup>n</sup> on £10,000. to 19<sup>th</sup> April 1828  
 1100 — " from Lord Combermere for  
 6 mos Int<sup>n</sup> on £55,000. to 2<sup>d</sup> March 1828  
 326 — " from Sir Wm Carr Lippincott Bart for  
 6 mos Int<sup>n</sup> on £16,000. to 13<sup>th</sup> Feb<sup>y</sup> 1828

Also to Credit the Account of Profit & Loss, with  
 47,946- Rec<sup>d</sup> for Interest on £1,572,000 Exch<sup>g</sup> Bills at  
 2<sup>d</sup> per cent per day for £13,200,000 for service of  
 1826 — purchased. (exchanged)

257,545 15-<sup>7</sup>/<sub>8</sub> The Management for one Year on  
 £758,485.839 = 12 = 10<sup>7</sup>/<sub>8</sub> the total Capital  
 of the Unredeemed Debt to 5 April 1828

Also to Debit the Account of Profit & Loss, with  
 35,875- being the 1<sup>st</sup> Year's payment of the  
 composition for exemption from Stamp  
 Bank

Continued

Bank Notes & Post Bills to 5<sup>th</sup> April 1828. (pennant) to Act 55 & 3. C. 1844

Agreed to

The Committee agreed that -

Petition of Elizabeth Propoy -

A Petition was read from Elizabeth Propoy the wife of Joshua Propoy late a House Porter &c. praying pecuniary relief -

Not complied with

The Committee declined to comply therewith.

Letter from Mr Adams relating to the Three Bank Note -

A Letter was read from Mr Adams proposing in addition to the Securities already proposed to invest £1000 in the £3 per cent in the names of Trustees, to be appointed by the Bank & the Three the Dividends being payable to her -

The Governor to confer with Mr Freshfield thereon

The Governor was requested to confer with Mr Freshfield thereon.

Letter from Thos Leigh Esq

A Letter was read from Thomas Leigh Esq. on the subject of the payment due to that Bank from him in May next - (See Vol 85/-)

The Governor to converse with Mr Freshfield thereon

The Governor was requested to confer with Mr Freshfield thereon

A full Committee

Wednesday 16<sup>th</sup> April 1828

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined & passed the following Affidavits viz  
Major Genl Ad Swell - 1 Post Bill £20 - Lost above 12 months  
Amelia Pinks - 1 Bank Note 10 - do  
Lieut. Genl. Knox - 1 Post Bill 20 }  
Granville C. Popham 1 Bank Note 5 } sinister parts taken



Samuel Savage — 1 Bank note £30. interest pt lost  
 Affidavits contin.  
 Mary O'Brien — 1 £ — 10 Dextra pt lost.

The Chief Accountant proposed to Credit  
 Accounts to the General Ledger. the Account of Interest on Loans on mortgages, with.

£500 — Rec<sup>d</sup> from S<sup>r</sup> John Twiss, an B<sup>ts</sup> for  
 6 mos int on £25,000 to 9<sup>th</sup> April 1828  
 400 — " from Earl Cowper for 6 mos int on  
 £20,000 to 13<sup>th</sup> April 28.  
 180 — " from the Dean & Chapter of Hereford for  
 6 mos int on £2000 to 28<sup>th</sup> March 1828.

And to Credit Profit and Loss, with—

263.987 — Received for Interest to 5 April 1828, on  
 Advances to the Trustees appointed by Act  
 3<sup>d</sup> Geo 4. Cap 51. & in pursuance of Act 4 Geo 4.  
 Cap 22—

Agreed to—

The Committee Agreed thereto—

Resolved.

John Varden to be  
 appointed to the  
 Branch Bank Office.

That it be recommended to the Court  
 of Directors to appoint John Varden (of the Cash  
 Book Office) to be a Clerk in the Branch Bank  
 Office; and that his wages be advanced £30 per Annu-  
 subject to his continuance therein—

Further Petition from  
 Ann Allen — not  
 complied with—

A further Petition from Ann Allen  
 Wife of J. D. Allen (see 185) was read— but the  
 last determination, being considered, as final—it  
 was not complied with

Mr. J. & D. G. for  
Mr. Thornton  
Mr. Manning  
Mr. Chellish  
Mr. Dorrin  
Mr. Bowden  
Mr. Polo

Monday 23<sup>d</sup> April 1828

The Minutes of the last meeting were

read.

The Committee examined & passed the following Affidavit viz<sup>t</sup> -

Affidavit of James Thomas Rose - 1 Bank note £5 - part destroyed

Letter from Mr. Freshfield - relating to a Sale of part of Mr. Wynne's Estate &c

A Letter was read from Mr. Freshfield stating, that (in accordance with his Report in November last Feb 1827) Sir Edw Price Lloyd is ready to complete his purchase of part of Mr. Wynne's Estate, and pay the whole of his purchase money, £3300 to the Bank in reduction of the Mortgage thereon - and he therefore recommended that the Conveyance, now sent, be sealed by the Bank, and be left with Mr. Halse to exchange for the money; and that Mr. Halse or one of the Cashiers be authorised to sign a Receipt on the back of the Deed for the Consideration money -

Agreed to - and Conveyance to be laid before the Court -

The Committee Agreed to lay the Conveyance before the Court to be sealed - and also to the other recommendations in Mr. Freshfield's Letter -

Letter from Mr. Freshfield - requesting that a Box of Lord Cowper's to inspect some of the Deeds deposited at the Bank Deeds may be delivered to him in the Mortgage of his Lordship's Estate - for the purpose of completing the Title to an Estate in Kent, not included in the Mortgage to the Bank, which is stated to have been sold. Mr. Freshfield therefore requested that the Box may be delivered to him, to be returned when the Title in question shall have been completed

A further letter from Mr. Freshfield was read - stating that Lord Cowper's Solicitor requested a Box of Lord Cowper's to inspect some of the Deeds deposited at the Bank Deeds may be delivered to him in the Mortgage of his Lordship's Estate - for the purpose of completing the Title to an Estate in Kent, not included in the Mortgage to the Bank, which is stated to have been sold. Mr. Freshfield therefore requested that the Box may be delivered to him, to be returned when the Title in question shall have been completed

The



Agreed to

The Committee Agreed thereto

Letter from the

A Letter was read from Mr Thomas Ruxton of  
Ruxton-proposing, of Dublin-proposing, that for the purpose of preventing  
Plan to prevent forgery the forgery of Bank notes - a thread of fine silk, a  
piece of gold-beaters skin &c - be introduced into the  
manufacture of Bank note Paper &c

Resolved

Resolution  
thence

That Mr Ruxton's proposal be de-  
clined - and that the Secretary acquaint him therewith.

The Governor laid before the Committee  
the following Letter from the Chairman & Deputy  
Chairman of the St. Katharine Dock Company. viz

Letter from the Chair-  
man & Deputy Chairman  
of the St. Katharine  
Dock Company - desiring  
a Loan &c

St. Katharine Dock Office  
18 April 1828

The Board of Directors of the St.  
Katharine Dock Company being desirous of making  
arrangements for borrowing a sum of money, not  
less than £350,000 or more than £75,000. under  
the provisions of the Dock Act 6 Geo 4 Cap 105.  
We are requested to make the following Application  
to the Bank of England, under the expectation  
that the entrance, Basin & Western Dock, with  
the warehouses, vaults, & other buildings sur-  
rounding the same, will be opened for business  
before the 1<sup>st</sup> day of November next -

To grant a Loan to the Dock Company for  
five years from the first of January next, to the  
extent named, of which £100,000, or a sum  
not exceeding £125,000 to be advanced on  
the

Letter continued

the said first of January, and £25,000, or a sum not exceeding £30,000, on the first day of every succeeding Month, the same to be applied in completing the remainder of the works &c. the total outlay for which will amount to about £1,800,000.

2- The loan to be advanced to bear interest at the rate of 4 per Cent per Annum payable half yearly; viz first of July and first of January in every Year, with a power for the Dock Company to redeem any part of the said advance, in sums of not less than £20,000 at any one time, upon six months previous notice being given to the Bank.

3- As Security for the above Loan, The Dock Comrs propose to assign the Docks, Warehouses, and Buildings, also the freehold property adjoining, together with the rates and rental or interest receivable therefrom; and in every respect conforming to the provisions of the Dock Act.

4- Policies of Insurance upon the Buildings, against Fire will be deposited with the Bank, to the extent of the advance received, if required.

Mean

Guillemin & Co -

Signed { The Dock Chairman  
G. G. K. Larpent Deputy Chairman

To the Governor and Deputy Governor of the St Katharine Dock Company -

Resolved.



Letter from the  
Chairman & Deputy  
Chairman of the  
Solicitor &c

Resolved,

That the letter of the Chairman & Deputy  
Chairman of the St Katharine Dock Company be  
referred to the Solicitor to report his opinion  
whether the same can be complied with, under the  
Act of the 6 Geo 4: Cap 108. and in what form —

A recommendation  
that John H. Nainby  
be not re-elected on  
the 1<sup>st</sup> May next

The Governor having reported, that the  
Committee of inspection for the Drawing Office &c  
had recommended that the future Services of John  
Henry Nainby, of the Bill Office now under suspen-  
sion be dispensed with. This Committee recommended  
to the Court, that the name of John H. Nainby be omitted,  
and that he be not re-elected at the Annual Election  
of Clerks on the 1<sup>st</sup> of May next —

a full committee  
except Mr Thornton.

Wednesday 30<sup>th</sup> April 1828.

Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed, the

Affidavits examined following Affidavits viz

James Ashley — 3 Bank Notes — £12 — Dexter parts  
Certs.

Accounts to the  
General Ledger

The Chief Accountant proposed to  
Credit Profit and Loss with —

£2825. 14. 11.

The Management on Capital Stock  
of Consols & Reduced £3 per Cent Stock  
transferred for the purchase of Life  
Annuity pursuant to 48 Geo 3 for one year  
to 5 April 1828, on £2,311,028. 15. 10  
Stock, transferred to the Commissioners.

And

— Accounts to the General Ledger—contin—

And to Credit the Account of Interest on Loans on Mortgages with.

£400 — Rec<sup>d</sup> from the Duke of Devonshire for  
 6 mos Int<sup>n</sup> on £20,000 to 22 Apr 78

1200 — " from T. G. B. & J. H. & B. Esleworth  
 Esq<sup>r</sup> for 6 mos Int<sup>n</sup> on 70,000 to 5 Apr 78

400 — " from G. Dan. Tybier for 6 months  
 Int<sup>n</sup> on 20,000 to 26 Apr 78.

400 — " from Will<sup>m</sup> Currie Esq<sup>r</sup> for 6 months  
 Int<sup>n</sup> on 20,000 to 30 Mar 78.

— Agreed to—

The Committee Agreed thereto—

Letter from Mr Freshfield relating to further Sales given Wynne's Estate &c—

A Letter was read from Mr Freshfield stating, that there are three more sales of Wynne's Estates in Mortgage to the Bank ready to be completed viz— 2 to Mr Edwards, (No 1 & 9), the purchase money for which amount to £13,350— and one to Mr Hugh (No 5), the purchase money for which is £50— The Sum of £12,100, however is to be received from Mr Edwards at present: the remaining £1250 is to be paid when a Statute is conveyed to him; which cannot be now, for want of a recovery, which Mr Wynne has agreed to suffer of it.

— Leases for a Year sent to be sealed—

Mr Freshfield sends the Leases for a Year, in these two Cases—to be sealed; they are the formal parts of the Conveyances to enable the purchasers to make an Entry upon the Land which is necessary in a Conveyance from a Corporation. the other part of the Conveyances will be submitted afterwards—

— Money to be paid to the Bank

The purchase money (£12,100 & £50) are to be paid to the Bank on Friday next—

— Leases to be laid before the Court

Resolved. That the Leases, above mentioned be laid before the Court, to be sealed—

The



The Governor & Deputy  
Governor appear con-  
munications with His  
Majesty's Ministers & on  
Propositions for an Issue  
of Notes on Silver &c.

The Governor and Deputy Governor having at  
the last Committee related the substance of a  
verbal Communication made to them on the 22<sup>nd</sup> inst<sup>t</sup>  
at the Board of Trade, containing a Proposition  
on the part of His Majesty's Government to  
authorize the Issue of Notes on Silver, payable only  
in Silver at a given Standard, and requesting  
their opinions upon this measure: The  
Committee felt, that without a more full ex-  
planation on the part of His Majesty's Ministers  
of their views & the effects expected to be obtained  
by such a measure, they were unable to give  
the Subject all the consideration which its  
importance, as affecting the Bank, seemed to  
require.

The above having been the result of the  
Deliberations of the Committee of Treasury, on the  
23<sup>rd</sup> April, The Governor & Deputy Governor applied to  
His Majesty's Ministers for a conference, in  
which the Subject might be discussed more  
satisfactorily than by a further public exami-  
nation, which had been fixed for the 25<sup>th</sup> inst<sup>t</sup> at  
the Board of Trade. This conference was granted,  
and took place with His Majesty's Ministers on  
the 26<sup>th</sup> inst<sup>t</sup>. The result of which was, that, if  
His Majesty's Government persevered in any part  
of their original plan, they would communicate  
in writing, what assistance they wished the  
Bank to give to the measure.

Letter from Mr. Freshfield  
— On the application from  
the St. Katharine Dock  
Company —

A Letter was read from Mr. Freshfield  
stating his Opinion on the Application from the  
Chairman & Deputy Chairman of the St. Katharine  
Dock Company, for an Advance, under the Act of  
6 Geo 4. Cap. 105.

Further consideration was deferred.

A full Committee  
except ~~Mr. Thomas~~  
+ Mr. Richards.

Wednesday 7<sup>th</sup> May 1828.

Minutes read.

The Minutes of the last Meeting  
were read.

Accounts to the  
General Ledger.

The Chief Accountant proposed to Credit  
the Account of Interest on Loans on Mortgages,  
with —

£310 — received from Col William Palmer for  
6 mos Interest on £15,500 due 10 April 1828  
307. 14 — — from Martin Stapylton Esq. for  
6 mos Int<sup>l</sup> on £15,385 due 12 May 1828  
846 — — from Joseph Davie Esq. for  
6 mos Int<sup>l</sup> on £42,000 due 18 Apr 1828.

Agreed to.

The Committee Agreed thereto.

A Decree for a Final and Assignments of Persons part of the  
John Lewis's purchases of a part of Mr. Wynne's Estate was  
forwarded to the Court to be sealed.

Mr Geo T. Dyer Esq  
Mr Mellick  
Mr Pole  
Mr Butler

Monday 12<sup>th</sup> May 1828.

Minutes read.

The Minutes of the last Meeting were  
read.



Wednesday 14 May 1877

Adj. w. & Dep. Gov.  
a full Committee  
except Mr. Richards

The Minutes of the last meeting were read

The Chief Accountant proposed to credit the  
Accounts to the Account of Profit & Loss, with  
General Ledger £26,247.50 Received for Interest on Exchange Bills  
at 2<sup>nd</sup> & 4<sup>th</sup> per day, charged on the Conso-  
lidated Fund in the quarter end: 3<sup>rd</sup> April  
1877.

Agreed to.

The Committee agreed thereto.

Application from the  
Rector & Churchwardens  
of St. Margaret's, Lothbury.

An Application was read from the Rector and  
Churchwardens of St. Margaret Lothbury, requesting  
a Donation from the Bank to the Annual Sermon for  
the benefit of the City of London National Schools.

Resolved.

Resolution  
thereon.

That it be recommended to the Court of  
Directors to grant Ten pounds, in compliance with  
the foregoing Application.

Questions from His  
Maj. Ministers relative  
to Silver Currency.

The following Questions received from  
His Majesty's Ministers relative to a Silver Currency  
having been considered by the Committee - It was

Answers thereto  
to be submitted to the  
Court

Resolved, To Submit the Answers affixed to them  
for the Consideration of the Court of Directors.

No.  
1.

Questions.

Whether in the Opinion of the Bank it be  
desirable, that there should be established and  
maintained in this Country, at the same time that  
we maintain the existing Silver Currency, a  
Silver Currency as a legal tender, the value of  
which should bear to Gold nearly

that

Questions relating to a Silver Currency continued —

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that proportion which is established in France; say about 15 $\frac{1}{2}$  to 1.?

Whether if such an Arrangement be desirable it would be preferably effected by issuing Silver Coin of the same denomination but of a different standard from the present, or by confining it to Silver Coin of a new denomination?

Whether the existence of such a Silver Currency would have the effect of forcing Gold out of circulation, either occasionally or permanently?

In what manner does the Bank of England think that the issue of such a Silver Currency would operate on their transactions? Would it afford them security against combinations which might be made to their prejudice? Would it afford them means of more readily rectifying the Foreign Exchanges? Would it enable them to provide with less difficulty for periods of panic or of distress; and would it in any degree facilitate their procuring when necessary, Supplies of Gold from abroad?

2 Whether the Bank of England has any objection to making advances on deposits of Silver at a very low rate of interest, in the same manner as is now done by the Bank of France on deposits of Gold?

Whether such a measure would in their view be advantageous as affording convenience or security to the Bank or to the Public?

Whether their opinion of such an



Questions  
continued —

an arrangement would be altered, if on such deposits of Silver, notes or receipts were to be issued by the Bank, not payable in Gold, but payable in portions of the Silver deposited?

3- Whether the Bank consider any and what advantages likely to result from reverting to the system formerly established by law, - that of making Silver by weight a legal tender to any amount, the value of such Silver being either fixed in relation to Gold, or such value depending on the market price as published in the Gazette in the week or month preceding the Tender?

In replying to the three preceding Queries the Bank will bear in mind, that the Object is to retain Gold, as the Bulk of the Currency, & to have Silver as an aid to it.

4- Whether there be in the Country at the present moment a sufficiency of Coin for the purposes of the ordinary transactions to which in a Country where paper forms so large a portion of the Circulation Coin is necessarily applicable & to provide for the deficiency which may be occasioned by the withdrawal from Circulation of the small notes of the Country Bankers?

Answers to the  
foregoing Questions

1. Provided there be sufficient Silver Currency in the Country for the small payments, there does not appear to the Bank to be any advantage in the proposed addition of Silver as a legal tender, from the great difficulty of retaining Gold as the bulk of the Currency, under such an arrangement.

If such an Arrangement be adopted, it appears to the Bank that it would be preferable to confine the Silver Coin to one of a new denomination, instead of issuing Silver Coin of the same denomination as the present, but of a different Standard.

Whenever Gold might bear a higher price in foreign Countries than in this, or Silver a lower value in relation to Gold, so far out of the proportion of  $15\frac{1}{2}$  to 1. as to afford a profit to the Exporter - the Gold would leave this Country for those parts of Europe where it might be more valuable.

It appears to the Bank that it would only operate upon its transactions, that is its issues, by the increased fluctuation which might be occasioned in the export & import of the respective Metals.

It does not appear that it would afford the Bank any security against combinations made to their prejudice.

It does not appear to the Bank that it would afford means of the Bank more readily rectifying the Foreign Exchanges; Or of providing  
with



with less difficulty, for periods of panic; - neither  
 - business continues Does it appear to the Bank that it would facilitate  
 their procuring, when necessary, supplies of gold  
 from abroad.

2. There does not appear to be any objection to  
 the Bank making advances on deposits of Silver for  
 limited periods, at a low rate of interest.

The foregoing would probably afford convenience  
 and advantage to the Public, when the State of the  
 Foreign Exchange materially operates upon the  
 Demand and price of Silver in the market.

The Bank are of opinion that Notes or  
 Receipts payable in Silver only, would not be  
 negotiable, as the same could not be received by  
 the Bank upon Deposited Accounts.

3. The Bank can see no advantage in  
 reverting to the former system of making Silver  
 by weight a legal tender to any amount; and  
 they are further of Opinion, that a varying  
 scale of prices in any metal intended to be used  
 as a legal tender, cannot be otherwise than  
 prejudicial in its effect upon all Contracts.

The payment by weight, was formerly almost,  
 if not entirely, obligatory.

4. The Bank are of Opinion that there is sufficient  
 Coin in the Country for the Object referred to -

Mr Governor &c  
Full Committee  
except Mr Butler, &  
Mr Richards

Wednesday <sup>11</sup> 24 May 1828

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits, &c.

Affidavits, &c.

John Laurie	1 Post Bill	£20	Lost and not indorsed
George Luther	2 do	20	Lost 12 months
James Sherrin	1 Bank Note	10	Unpaid & not lost

Letter from Mr Freshfield - one further Lot  
of Mr Badnall's Estate.

A Letter from Mr Freshfield was read  
stating that he has paid to the Chief Cashier the further  
sum of £1470-19.3. on account of the Lot of Mr Badnall's  
Estate, being the balance of the purchase money for  
Lots 25 and 38 sold to Mr Challinor, & the interest  
thereon. Mr Freshfield also inclosed the formal  
part of the Conveyance of the above for the Seal of the  
Court; and further observed, that he shall still have a  
sum to receive on account of the Deposit of £160-0-0  
in the hands of Mr Ruttleworth, and of the Rents  
which have been collected by Mr Killminster and  
Challinor.

Conveyance  
to be sealed

Resolved,

That the above mentioned Conveyance  
be laid before the Court to be sealed.

Memorial from  
the Saint Ann's Society of Management of the Saint Ann's Society Schools.

A Memorial was read from the Committee  
praying for assistance towards defraying the expenses  
of some new Buildings.

not complied with.

The Committee declined to comply therewith.



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The further Application  
from the St Katharine Dock  
Company.  
— postponed

A further Application was read from the  
Chairman & Deputy Chairman of the St Katharine Dock  
Company; the consideration of which was postponed.

A full Committee  
except Mr Mellish  
& Mr Richards.

Thursday 29 May 1828.

Minutes read.

The Minutes of the last Meeting were

read.

Petition of Eliza  
Thetford —

A Petition was read from Eliza —

Thetford the widow of Robert Thetford deceased a  
Clerk in the new Exchequer Office who was Elected into  
the Service in August 1818; Stating that she is left in  
destitute Circumstances & requesting relief, and to be  
put upon the Benevolent Fund.

Resolved.

— £10 granted to  
be put upon the Fund.

That £10 be granted to Eliza Thetford,  
and that she be put upon the Directors benevolent  
Fund.

Petition of William  
Wragg —

A Petition was read from William

Wragg stating that he is the Son of Thos Wragg de-  
ceased formerly a Clerk in the Bank, & that he is in distressed  
Circumstances.

— not complied with.

The Committee declined to comply therewith.

Mr Freshfield proposed  
no Letter to the Officers  
of Marshfield — read.

The Letter proposed to be written by Mr  
Freshfield, to the Officers of Marshfield —  
being read. Resolved.

— Resolution  
thru —

That he be desired to proceed  
against the Officers, and decline the Compromise  
which his letter seemed rather to countenance —

