

a full committee
except Mr. Mellick
& Mr. Pole

Wednesday 2^d May 1827.

The minutes of the last meeting were read

Affidavits examined.

The Committee examined & passed the following Affidavits, viz

| | | | | |
|-----------------|-----|--------------|--------------|------------------------------|
| Sarah Peacock | — 1 | London Warr. | £37. 17. 11. | } Lost above 12 months |
| George Partlett | — 2 | Bank notes | — 10. | |
| William Gover | — 2 | Do | — 15. | } Bank. |
| John Godlee | — 1 | Do | — 5. | |

Letter from Mr. Fresh-

field relating to and a letter from Mr. Freshfield stating that the
conveyance of £5000 to Sir H. P. Houghton's mortgage.

The Governor laid before the Committee
Transfer of a Mortgage of £5000 upon an Estate
of Sir H. P. Houghton (which has been long de-
layed) has now been concurred in by all the ne-
cessary parties; he therefore recommended that the
money be paid.

He further suggested that a Bank Post Bill
for the above amount be delivered to him, accepted
so as to be payable on the 9th instant, & drawn in
favor of Mr. Roger Taylor the representative of the
mortgagee; in which case he will send down a
Clerk to pay it & to take up the Deeds relating
to this Transfer.

— Agreed to & to be
reported —

The Committee agreed thereto and to Report
thereon to the Court of Directors

A full committee.

Wednesday 9th May 1827.

The minutes of the last meeting were

minutes read.

read.

The

The Committee examined & passed the following

Affidavits of an Affidavits of

North Douglas Kennard - 2 Bibles - £10 lost above 12 months
 Standish Dean Grady - 1 D^e - 100 } sinister parts
 Rev. Rich^d. Twopenny - 1 Port Bible - 50 } lost

Petition of Mary Browning -

On reading a Petition from Mary Browning the Widow of Robert Browning sen. late a Clerk in the £3 per Annum Amenity Office, who resigned on a pension in 1819 after 29 Years Service -

Resolved,

That Mary Browning be placed upon the Director's Charitable Fund.

Resolution thereon

Resignation of Jos^{ph} Haslewood -

A Petition was read from Joseph Thomas Haslewood, Deputy principal of the Cheque Office - stating that he has been upwards of 25 Years in the Service of the Bank, and that for many years he has been afflicted with a diseased state of the Digestive Organs, and of that part of the Urthra connected with the Prostrate Gland - which now render him totally incapable of the Duties of his Situation - He therefore solicits permission to resign, and that he may experience the wouled liberality of the Bank.

The above petition was referred to the Committee by the Committee of Inspection for the Drawing Office &c. and was connected with Surgical Certificates -

Resolved,

That it be recommended to the Court of Directors to permit Joseph Tho^s Haslewood to resign this Service - and to grant him an Annual Allowance of £200 during pleasure -

Resolution thereon.

of full Committee

Wednesday 16th May 1827.

Minutes read.

The Minutes of the last Meeting were read.

The Committee examined & passed the follow-

ing Affidavits & Affidavits.

| | | | |
|-------------------|----------------------------|-----------|---------------------------|
| William Gillman | 1 Lic ^d warrant | £1. 4. 0. | } List above |
| Samuel Mildred jr | 1 Bank Note | 10 | |
| Elias Wood | 1 do | 10 | } 12 mos |
| John Wright | 2 Post Bills | 4 60 | |
| Leut. Wm Low | 1 B Note | 10 | Lost & not indorsed. |
| | | | 10 - 10 in stamps lost |

Accounts to the General Ledger

The Chief Accountant proposed to Credit the Account of Interest on Loans on Mortgages, with £400 - 6 mos int on £20,000 to 22^d April 1827 from the Duke of Devonshire.

400 - 0 - 20000 to 26th Apr 1827 from Geo. Sam^l Tappan Esq

1400 - 0 - 70,000 to 5th Apr 27 from J. G. B. & J. H. S. B. Esq

307-14 0 - 15,385 to 12 May 27 from Charles Poppleton Esq

310 - 0 - 15,500 to 10 Apr 1827 from Col Wm Palmer

Agreed to.

The Committee Agreed thereto

The Governor laid before the Com.

Further Letter &c from Mr Robert Scott, detailing his Plan for preventing the forgery of Bank Notes, and also specimens of Engraved Coloured Paper which accompanied it. which being duly considered, it was Resolved,

Agreed thereto.

That Mr Scott be informed, it is the final determination of the Committee, that

no encouragement can be given to his — Plan for
preventing the forgery of Bank notes —

Proposal of Sir G. Mackenzie Bart to the Public to prevent the crime of forgery —

The Governor laid before the Committee a Proposal from Sir G. Mackenzie Bart to the Public to prevent the crime of forgery; this communication as the Public enclosed to the Peers for the consideration of the Bank. Sir George proposed - That as the Government manufactured Coin - so should it manufacture Paper, and obtain an Act of Parliament to render it imperative on all Banks issuing Paper of any description, to provide themselves with Government Paper, on which their obligations should be printed in as simple a style as possible, &c &c

Not thought applicable to the Bank -

The Committee were of opinion, that the consideration of the above mentioned Plan, was not applicable to the Bank -

A full Committee except Mr Thornton & Mr Mellish

Wednesday 23rd May 1827.

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read

The Committee examined & passed the following Affidavits, viz

- Elizabeth Holland — 1 Bank note £5. Lost 12 months
- Joseph Tyler — 1 do — 5 - partly destroyed

Accounts to the General Ledger
A.A. withdrawn
See Vol 140 —

The Chief Accountant proposed to Credit the Account of Profit and Loss, with -
£1883 — being Interest on Exchequer Bills by Contract with the Lords Commissioners of the Treasury from 2nd Feb^y to 4th May 1827.

Agreed to

The Committee Agreed thereto -

Letter from Mr. Robert Scott.

A further Letter from Mr. Robert Scott, dated St. Helens, placed 17th May 1827, was read: the Committee passed to other business -

The Governor's Communication relating to the Duke & Duchess of Clarence's Visit to the Bank

The Governor reported that since the Committee had met, he received an intimation of the Intention of Their Royal Highnesses The Duke and Duchess of Clarence, to visit and view The Bank, on Monday last; that he had made the necessary preparations for the reception of Their Royal Highnesses, who were pleased to express their Satisfaction with their Visit.

The Arrangements of - proved by the Committee

The Committee entirely approved of the arrangements on this occasion.

A full Committee except Mr Manning & Mr Mellick

Wednesday 30 May 1827

Minutes read

The Minutes of the last Meeting were read,

Affidavits examined

The Committee examined & passed the following Affidavits, viz
Hugh Roberts — 1 Post Bill — £50. — last above 12 Months
Thomas Mann — 6 Bank Notes — 30 Pounds
Anne Thompson — 1 Do — 5 Dollars past date

Accounts to the General Ledger

The Chief Accountant proposed to Credit Profit & Loss, with £22,748-12-4 Red in full for interest on Exch^d Bills at 2¹/₂ per cent per day, charged on the growing produce of the Cons^d Fund, for the Quarter ending 5th April 1827. p 57 & 3 C. 48

Agreed to

The Committee agreed thereto.

The

Application for carrying an account to the General Ledger requested to be withdrawn

The Chief Accountant requested permission to withdraw his application to the last Committee for carrying to the credit of Profit & Loss, the amount of interest on Exchange Bills by contract with the Lords Commiss^{rs} of the Treasury, in consequence of the date of the said Contract differing from former periods being the 3^d April 1827, in order that the accounts may be made out quarterly, from that date.

Agreed to

The Committee Agreed thereto.

Petition of Elizth Kingstone

On reading a Petition from Elizth Kingstone the Widow of Edw^d Kingstone d^{ce} late Head Door-keeper

Resolved,

To be placed on the Charitable Fund.

That the said Elizabeth Kingstone be placed upon the Director's Charitable Fund.

A full Committee.

Thursday 7th June 1827

Minutes read.

The Minutes of the last Meeting were read.

Resolved,

Richard Totty to be appointed Head Door-keeper

That it be recommended to the Court of Directors to appoint Richard Totty to be Head Door-keeper, in the room of Edward Kingstone deceased.

Wm^o Edwards to be proposed for the 2^d Door-keeper

The Governor mentioned to the Committee his intention of recommending to the Court to appoint William Edwards to be 2^d Door-keeper, in the room of Richard Totty.

R

Resignation of
Richard Bromage

A Petition was read from Richard Bromage
3^d Book Keeper, stating that he has been nearly 24 years
in the Service of the Bank, and that he is so afflicted
with rheumatic Affections and increasing deafness
as to be incapacitated from performing his Duties in a
satisfactory manner. He therefore prayed leave to resign
the Service of the Bank, on such an annual Allowance
as the wisest and good sense of the Court shall be pleased
to grant

— Resolution
thereon —

Resolved.

That it be recommended to the Court
of Directors to accept the resignation of Richard
Bromage, and to grant him an annual Allowance
of £150, during pleasure.

Letter from Mr. R. Scott
—

A Letter was read from Mr. R. Scott
in which he states to the Governor "On Pro^{of} I have
"frankly to admit to you, that I am satisfied that
"your Honorable Committee have come to a correct
"conclusion with regard to the impracticability of
"manufacturing a quadruple coloured paper by
"mechanism so constructed as that which I formerly
"described. All the reparation which I can make
"to you for the encroachments upon your Notice &
"trouble which I have given, is candidly to confess
"that I have failed in accomplishing that, which
"until yesterday I expected to be able to perform."

A full Committee
except Mr. Thornton
& Mr. Manning

Minutes read

read.

Wednesday 13th June 1827

The Minutes of the last Meeting were

The

Affidavits examined.

The Committee examined & proposed the following

Affidavits examined.

| | | | |
|---------------------------|-------------|-----|--|
| Sophia Barton | 1 Bank note | £20 | Barish |
| the Hon. Letitia Stopford | 1 do | 10 | } Simistrip lost |
| John Forbes | 1 do | 5 | |
| Hannah Holder | 1 do | 10 | |
| Wife Proper | 1 do | 5 | partly burnt & the date not ascertained |

A full Committee except Mr. Chubb

Wednesday 20 June 1827

The Minutes of the last Meeting were

Minutes read.

read.

The Committee examined & proposed the following

Affidavits examined

Affidavits examined

| | | | |
|-----------------------|--------------|------|----------------------|
| Thomas Heydon | 1 Post Bill | £100 | lost above 12 months |
| Robt. Hester and Rynd | 3 Bank notes | 35 | lost two parts |

The Governor read a letter from Mr

The Vice Chancellor's Decision on a Petition from the Bank, to prove in Andrew's Bankrupt

Mr Freshfield stating that the Petition to The Chancellor to permit the Bank to prove in Andrew's Bankrupt for the whole of the original Debt, instead of being restricted to the amount of the Composition Bills received from the Bankrupt had been decided by The Vice Chancellor in favor of the Claims of the Bank.

Letter from Mr Freshfield re

The Governor read another letter from Mr Freshfield, enclosing the following Translation of a letter from M^r Blanc Colin H^c stating the result of the Suit against M^r Berte Hamon H^c

To Messrs. Freshfield & Son.

Paris 15th June 1827

Letter from Messrs.
Blanc Colin & Co. relating
to the suit against
Berte Hamoir & Co. at
Paris.

Gentlemen

(Deprived of your letters since the
dispatch of ours of the 10th April last, we have
the satisfaction of informing you that the Cause
which you directed us to prosecute against
Berte Hamoir & Co. has been gained in the first
instance at the Tribunal of Commerce. The
Judgment was not grounded on any of the
points mentioned in the Opinion of Mr. Tripier
but on the absence of the Provision which had
been shown by the Agreement [for payment of
the acceptance] We have paid him 200 Francs
for his Fees.

Vide Fol^o - 9/10
D - 5778.

It is probable that Messrs Berte Hamoir
will appeal from this Decision to the Court Royal.

We have the honor to be &c &c

(Signed) Blanc Colin & Co

The Governor's Report

of Correspondence with
Messrs Gregor relating
to irregularity at the
Manchester B. Bank

The Governor read to the Committee the
Communication which he had directed to be addressed to
Messrs Gregor the Agent of the Branch Bank at Man-
chester, on the subject of the irregularity which had
recently occurred at that Establishment; and also Mr
Gregor's reply thereto: from which it appearing, that
he had omitted to read the last Paragraph of the said
Communication to Mr Smyth (the Sub Agent) - the
Governor had directed, that the whole be read to Mr
Smyth, as it stood in the original Memorandum.

Letter from Mr
Smyth - on the same
subject

The Governor also laid before the Committee

a Letter from Mr Smyth, expressing his deep concern at having incurred the displeasure & censure of the Governor and Court of Directors -

Payment to Wm Brewer
26 June 1827

The Governor signed an Order for payment of Nine pounds 12/11 to Mr Brewer the amount of his Charge for a Journey to the still, on the 25th of April - & for other disbursements -

A full Committee
except Mr Thomson
in Morning

Wednesday 27 June 1827.

Minutes read

The Minutes of the last meeting were read.

Affidavit examined

The Committee examined & passed the following Affidavit. viz
Thomas Agnew - 1 B note - £10 - dest. to part burnt.

The Governor laid before the Committee the following letter. viz

Treasury Chambers 26 June 1827.

Letter from the
Chancellor of the Exchequer - for an Advance on account of the Consolidated Fund -

Gentlemen
As it will be very important to the Public Service that your Court should authorize an Advance upon the Credit of the Exchequer Bills, to be made out under the Authority of the Act 57 G 3 C 45, to such an Amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great Britain, beyond its Income, in the Quarter ending the 5 July next - I must request you will move your Court to authorize such Advances, as may
from

Letter from the
Chancellor of the Exch-
continued -

from time to time be necessary to make good the
said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of 2
per Centum per Annum, and the Principal thereof, together
with the Interest, will be repaid out of the first Receipt
upon the growing produce of the Consolidated Fund in
the ensuing Quarter. I have the honor to be
L L C

(Signed) George Curzon.

The Governor & Deputy Governor
of the Bank of England.

Recommended
to the Court

Resolved,
That it be recommended to the Court of
Directors to comply with the foregoing Application
from The Chancellor of the Exchequer

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Interest on Loans on Mortgages with

| | |
|----------|--|
| £200- | From the Duke of Devonshire for 6 Months Int ⁿ on £200000 to 17 May 1827 |
| 1200 | From Dr. Dr. 60,000 to 24 June 27 |
| 270 | From William & George Helyar for 6 Months Int ⁿ on 11,000 to 20 May 27 |
| 2000 | From Laurence Rawstorne Esq for 6 Months Int ⁿ on 100,000 due 2 June 27 |
| 342-4-4 | From George Demant Esq for 6 Months Int ⁿ on 17,111 due 17 June |
| 840 | From John Dani Bassett for 6 Months Int ⁿ on 42,000 to 18 April 27 |
| 1233-4-3 | From Sir H. Philip Houghton Bart for Interest on 66280 to 20 June 27 |
| 800 | From Peter Langford Brookes for 6 Months Int ⁿ on 40,000 to 7 July 27. |

Agreed to

The Committee Agreed thereto.

Petition of Sarah Hooper -

A Petition was read from Sarah Hooper the widow of Alex. Hooper ^{de} who was nearly 42 years in the Service, and afterwards retired on a Pension, in 1821 - Mrs Hooper states, that she is left with 5 Children all under 14 years of age, with but slender means for supporting them - she therefore prays to be put upon the Widows Fund, and for assistance towards defraying the expenses of her late Husbands sickness & funeral.

Resolution thereon.

Resolved, That Sarah Hooper be placed upon the Charitable Fund - and that Fifty pounds be granted for her relief.

Application from James Barton on Out-Paid -

An Application from James Barton, one of the Out-Paid, requesting that the instalments on the Loan granted him by the Bank, may be remitted this Quarter, and in future be reduced from £60 to £30 per Annum: - Was not complied with.

not complied with.

Application from Will Moul -

A further Application from Will Moul late one of the Watchmen, who was retired from the Service in April last - soliciting pecuniary relief, not complied with was read - but not complied with.

not complied with was read -

Application of James Lucette -

An Application from James Lucette, formerly a Clerk in the Service of the Bank, soliciting aid to the amount of £500 - was read - but not complied with.

not complied with

Petition of Elizabeth Sunshine -

A Petition was read from Elizth Sunshine the Daughter of George Sunshine ^{de}, late a Porter & Watchman who had been about 32 years in the Service of the Bank, stating that her Fathers Debts amount to upwards of £34 (including Surgeons Bills & charge for his funeral) and therefore requesting relief from the Bank.

Resolved

£25 granted to Elizth. Sunshine -

Resolved,

That £25 be granted to Elizabeth Sunshine.

Write England to be a Superintendent of the Porters & Watchmen -

Resolved,

That it be recommended to the Court of Directors to appoint William England (Preparator to the Chief Accountant) a Superintendent of the House Porters & Watchmen in the room of George Sunshine deceased.

Examination of Officers & Heads of Offices -

The Committee conversed with the Principals Officers and Heads of Offices, under its inspection, on the business of their respective Offices, and the Conduct of the Clerks, during the present Quarter

The Accounts of Attendances were also examined, & the remaining Attendances money ordered to be paid.

Report to be made

the usual Quarterly Report, to be made to the Court

Porters reported to be absent -

The Chief Accountant reported - that the under-mentioned Porters had been absent more than 2 Months. James Hay - Rich^d. Withnisk. Sam^l Pick. John Bales.

A full Committee

Wednesday 14th July 1827.

Minutes read

The Minutes of the last Meeting were read.

Affidavit exam^d?

The Committee examined & passed the following Affidavits, viz^t
William Cooper - 1 Post Bill - £100 lost above 12 Months

Accounts to General Ledger

The Chief Accountant proposed to audit Prop^t and L^ogs, with
£20,928.2.6 - Received for interest on £669,700
Eschequer

Continued

Exchequer Bills, at 2 per cent per diem for £10,500,000 for Service of 1825, purchased; - which have been exchanged.

Agreed to.

The Committee Agreed thereto.

Resolved,

William Conway to be a Superintendent on the Nightly Watch -

That it be recommended to the Court of Directors to appoint William Conway, a House Porter & Watchman, to be a Superintendent of the Porters & Watchmen, on the Nightly duty - in the room of Thomas Greve removed to the Branch Bank at Liverpool.

Consideration of Wages to the third Door-keeper -

The Committee of Treasury having taken into consideration the subject of Wages paid to the third Door-keeper; and having referred to the Regulations adopted by the Court, so recently, as the 12th June 1823, for that, and the other Departments of this House: -

Report to the Court thereon.

Report, That in their Opinion the Wages of £120, now proposed, (reduced, in fact, from £143, hitherto paid to the men on holding the situation) - bear a fair proportion to the Sums paid to the superior and subordinate Servants, in that Department of the Service; and that in this single instance, the amount of reduction would not be sufficiently important to render it necessary to disturb the present Arrangement.

But, as any alteration will virtually affect the entire Regulations adopted at that period, the Committee are ready to reconsider them, if such be the Wish of the Court of Directors.

if full minutes
except to Campbell

Minutes read

Affidavits examd

Accounts to the
General Ledger

Wednesday 11th July 1827.

The Minutes of the last Meeting were read.

The Committee examined & passed the following Affidavits viz

John Cracintyca — 1 Post Bill £10 Lost & specially
indorsed
Elij^h Lees — 1 B. Note — 5. Lint kept lost

The Chief Accountant proposed to Credit
the Account of Interest on Loans on Mortgage, with
£1109 — rec^d from the Hon^{ble} Will^m Pole Tylney Long
Wellesley for 6 mos but on £55,450
to 6 July 1827.

180 — from the Dean & Chapter of Hereford for
6 mos but on £9000 to 28 March 1827.

800 — from Edw^d Sheld on 8th for 6 mos but
but on £40,000 to 29 June 1827

460 — from Walter Rending for 6 mos but
but on £23,000 to 26 June 1827

Also to Debit Bank Notes of £5 Kupwards with

75 — the Amount of Bank Notes mutilated
paid betw^{en} 17 March & 3rd July 1827.

and to Debit Bank Notes under £5 — with
12 — the Amount of Bank Notes mutilated
paid betw^{en} the 17 March & 3rd July 1827.

— Agreed to.

The Committee Agreed thereto.

Further letters from
Mr Chance.

The Governor laid before the Committee a fur-
ther letter from Mr E. Chance, on the Subject of
his suggestions to prevent the forgery of Bank Notes.

— Reference to a
former Minute on Mr
Chance's proposals —

— In referring to a Minute of the 2nd Augst 1826
it appears that Mr Chance's proposal has been
maturely considered & decisively declined — The
Committee, therefore Agreed to act, in conformity
with the said Minute

The

The following Letter from Mr Saw. Tho^s -

Letter from Mr S. T. Adams was read, viz^t

Adams relating to the
B. Note of £1000 lost by
Mrs See -

To the Directors of the Bank of England.

13 Gray's Inn Sq. 7 July 1827

Gentlemen,

Allow me to say my Client Mrs
Thee of Southampton Row Bloomsbury (the Lady who
lost a £1000 note fifteen months ago) is a Lady of
property, and has with her late Husband resided in
the same House thirty years, which can be further
vouched if required, but finding some difficulty
in procuring the required security for so large a
sum, and to avoid the unpleasant necessity of
laying herself under any obligation to friends
she has instructed me to submit the following
proposal as a security against any loss which
might be occasioned by the loss of the note in aid
of her own security viz^t

To assign to you two policies of Assurance
on the life of Thomas Hall for £5000, one being
effected in the Law Life Assurance, the other in
the London Life Association in part security
for a Debt of £9000 and upwards.

Also an Insurance upon the life of Edmund
Armstrong in the West of England Bridge Street
Blackfriars; and another on the life of Wm.
Wadley for £300 in the same Office, both Insur-
ances having been effected.

I have the honor to be

Yours

Saml^l Tho^s Adams.

—Referred to Mr Resolved
Trustful—

That the above Letter be referred to
the Bank's Directors—

The

Letter from the Fresh-
field relating to the
intended Burial place
for the Parish of St Mar-
garet Lothbury &c

Sir

The Governor laid before the Committee
the following Letter from the Freshfield & of
New Bank Buildings
9th July 1827.

I beg to report that the Petition for the
consideration of the intended Vault has been ap-
proved by the Bishop of London & by his Chancellor
which will take place so soon as the Deed of arrange-
ment is completed; the form of that Deed I have
already approved, in which there are blanks for two
Trustees on the part of the Bank, in whose names,
together with those of 16 persons appointed on be-
half of the two Parishes & the first thing to be done
will be to invest the purchase Money in the Names
and to enable me to inform the Vestry Clerk in what
Stock the investment is made in order that the
Deed may be engrossed which declares the appro-
priation of the Income to arise from the Fund.

The Names are as follow -

} 2 on the part of the Bank
to stand first

John Bleaden of Lothbury
Notioner }
William Playne Wise of }
Lothbury Blackwell Hall }
Factor }
On behalf of the Parish of
St Margaret Lothbury

James Josiah Arwell of
Bank Build^g: Stockholder }
William Gellman of }
Bank Build^g: Banker }
On behalf of the Parish of
St Christopher le Stocks

I understand that the Parish House to be
purchased by the Bank is charged with a payment
to the Rector of 15th p^{er} annum for Tythe and

Letter continued

is subject to Land Tax, & I beg to suggest that the latter should be redeemed before any improvement takes place in the value of the property by building, for although that value could not be ascertained by a Rental, yet it might be fixed at a much higher sum than at present by taking first the amount of the purchase money & then the sum expended.

I have the honor to be
Yours &c

J. M. Freshfield

To save you the trouble of reference I beg to add that the purchase money is £7600.

in Freshfield's suggestions approved

The Committee approved of Mr Freshfield's suggestions, and Ordered that they be carried into immediate effect

The Governor laid before the Committee

the following letter from Mr J. W. Morrison viz
To the Governor & D^y Gov. of the Bank of England.

Mint Office 4 July 1847.

Letter from Mr J. W. Morrison of the Mint relating to Bars of Gold being found to be mixed with Iridium

Gentlemen

I am directed by the Master of the Mint to call your attention to a Regulation he has felt it his duty to propose in regard to the melting of Foreign Ingots of Gold brought to the Mint for Coinage.

It has been found that the Bars of Gold dust lately imported into this Country have been frequently mixed with a considerable portion of a substance resembling Platina, which has been discovered to be Iridium. This metal is of a greyish colour, of greater specific gravity than Gold, & fusible in the highest degree of temperature at which Gold is melted. It is not visible until the Gold is melted, & being inserted in the Body of the Ingot, cannot be detected by the Assay. The Assay, therefore, cannot

Mr Morrison's
Letter continued

cannot be depended upon for determining the value of the Syct, and the Gold must consequently be previously melted when the Siccium, by its superior weight, falls to the bottom of the Crucible, exhibiting a Compound a compound Lump in the proportion (as stated by the Master of the Mint) of $\frac{1}{3}$ Siccium and $\frac{2}{3}$ Gold.

These facts are confirmed by the Refiners in the Trade out of the Mint, and they considered the mixture not to be from any natural cause, or accident, but done by some parties for the purpose of fraud. They state it to be an evil of great magnitude, put in practice only within the last few years.

With a view therefore, of guarding the public and the Officers of the Mint against Fraud, the Master has thought it proper to direct that the Syctos imported into the Mint by the Bank of England for Coinage, shall only be received, in future, under a Certificate that they have been melted under the inspection of the Bank.

I have the honor to be
Yours
J W Morrison

Ordered

An Order issued
to the Brokers thereon

That it be notified to the Brokers, that the Bank will not buy Bar Gold unless their Clerks see it melted, so as to furnish the Certificate required by the Mint.

if full Commed
except Mr Mullett &
Mr Pole

Wednesday 18th July 1827.

The Minutes of the last Meeting were
read.

The

The Committee examined & passed the following Affidavit, viz

Affidavit examined John The Slope - 1 Bank note - £5. Lost 12 months

Resolved That John Wood Deane be appointed to the Night Duty, in the room of John Cana removed to the Bristol Branch Bank

John W. Deane appointed to the Night Duty.

Accounts to the General Ledger

The Chief Accountant proposed to credit the Account of Interest on Loans on Mortgages, with £1200 Received from Jas Beckford Wildman Esq for 6 mos Int. on £60,000 - to 10 July 27.

400 - from the Duke of Devonshire for 6 months Int on £20,000 to 15th July 27.

360 - from Sarah Rayner for 6 mos Interest on £18000 - to 15th July 27.

2011-17 2 - from Sir Charles Corbet Bt for Interest to 24th June 1827.

Agreed to.

The Committee Agreed thereto.

Mr Freshfield Reports on the Security proposed for Mrs Snee's Bank Note -

Two Letters were read addressed to the Governor from Mr Freshfield, in reference to the Security proposed at the last meeting for the Bank Note of £1000 lost by Mrs Snee, expressing Mr Freshfield's Opinion that the Security offered is not satisfactory, nor such as the Bank can accept: And that he had communicated the same to Mr Adams the Solicitor of Mrs Snee.

Approved

The Committee Approved thereof

A full Committee of Capt. Sir Pearce & Mr Mellish

Wednesday 25th July 1827.

The Minutes of the last Meeting were read.

Affidavit examined

The Committee examined & passed the following Affidavit, viz.

affidavits examined.

Anna Clinch — 1 Post Bill — £70 — Lost 12 months
 Sir Chas Lockhart — 1 Do — 10 — Noted in the
 index
 Martin Jordan — 1 Bank note — 10 — Dec 1st last
 Wm Crocker — 1 Do — 10 — Lost 12 months

Accounts to General Ledger

The Deputy Accountant proposed to Credit the
 Account of Profit & Loss, with
 £19634-5-9 Rec^d in full for interest on Exchequer Bills
 at £2 per Cent per day, charged on the grow-
 ing produce of the Consolidated Fund in the
 Quarter end^d 5 July 1827 — 5793 £48.
 178,251-1-8 — " for 1/2 Years Interest on the permanent
 Debt received from the Exchequer
 11,814-16-9 — " Interest on Exchequer Bills by Con-
 tract with the Lords Commrs of the
 Treasury from 3^d April 1827 to 3^d April
 1828 for 3 months to 3^d Jan'y 1827

And to Credit the Account of Interest on Leases
 on mortgage with
 £400 Rec^d from J T P B Tewanian and
 J C B Tewanian Esqs for interest
 to 22^d July 1827.

— Agreed to.

The Committee Agreed thereto.

Proposal of the Day for the next General Court.

The Deputy Accountant proposed, that the
 General Court for declaring the unsung Dividend
 on Bank Stock, be appointed for Thursday the 20th
 September next.

to be laid before the Court of Directors

The Committee Agreed to propose the same
 to the Court of Directors.

A full Committee

Wednesday 1st August 1827.

Minutes read.

The Minutes of the last Meeting were
 read.
 Resolved

Resolved

John Vanderpant &
James Robinson to be
Supernumerary Cashiers

That it be recommended to the Court
of Directors to appoint John Vanderpant and James
Robinson, Supernumerary Cashiers.

The Governor Reports an
interview with the
Commissioner of the Mint &c

The Governor Reported, that he had had
an interview on the 25 of last month, with the
Commissioner Deputy Master of the Mint; in which he
desired the Governor to understand, with reference
to his letter of the 4 July last, to the Governor and
Deputy Governor of the Bank - that all Gold sent
into the Mint by the Bank melted, & certified to
be so by Brown and Bland, would be received with-
out any further Certificate.

And that he had
notified the Brokers, &c

And the Governor further Reported, that he had
directed the same to be notified, through the medium
of the Bullion Brokers of the Bank.

Approved.

The Committee approved thereof

The Governor laid before the Committee the
following letter from the Chairman and Deputy Chairman
of the East India Company. viz

Letter from the Chair-
man & Deputy Chairman
of the East India Company
on the 5th inst. have
taken of the Loans gran-
ted them & on a reduc-
tion of interest on the re-
mainder to be taken &c

To the Governor Deputy Governor of the Bank of
England.
Gentlemen,
East India House
31 July 1817

Adverting to the Arrangements
respectively made with the Bank on the 5 October &
the 16 November last, whereby an Advance of
£500,000 was agreed to be made to the East India
Company on a Deposit of £3 per Cent Stock at 70 - and
a further Sum of from £200,000 to £250,000 on the
Company's Bond, both Advances to bear an Interest
of 4 per Cent per Annum - We have the honor to

Letter from the
East India Company
continued.

to inform You, that altho' the sum only of £100,000
has been as yet taken up, it is probable that the
entire Credit will be required, partly in October
and partly in January next:— And that it will
be more convenient for the East India Company
to deposit 3 per Cent Stock as Security, instead
of borrowing any part upon their Bonds.

But previous to taking up the remainder
of the accommodation from the Bank, we think
that, in respect to the altered State of the Money
Market, the Money Value of the Stock should be
increased, and an abatement made in the rate
of Interest.

Whether you request You will be
pleased to inform us, whether the Bank will
consent to advance us the sum we require
upon a Deposit of £3 per Cent Stock valued at
80— and at a reduced rate of Interest.

We have the Honor to be
Your Obedient Servant
A Lindsay
J Pattison

Resolved,

Resolution
Thereon—

That it be recommended to the Court
of Directors, to advance to the East India Company
the sum of £650,000, at the periods stated in the
above-mentioned letter; that the 3 per Cent Stock be
valued at the price of 80 per Cent, and that the rate
of Interest be charged at 3½ per Cent per Annum—

A full Committee
except Mr Thornton
Manning &
Pearse

Wednesday 8th August 1827

Minutes read.

The Minutes of the last meeting were

read.

Affidavits examined.

The Committee examined & passed the following Affidavits viz

William Corcoran — 1 Bank Note £5 — both parts lost.

John Gabriel — 3 do — 15 Dope parts lost.

Letter from Mr Freshfield & Opinions from Mr Sug. Bosanquet

The Governor laid before the Committee a letter from Mr Freshfield, together with a Case, and an Opinion thereon by Mr Sug^r. Bosanquet.

On the subject of Powers of Attorney being witnessed by a Husband & Wife &

and whether the Bank are liable to the Commission's Order, to Transfer Stock, standing in the name of Bankrupts. &c

read & proposed.

The above mentioned Documents were read & the further consideration of them deferred till the next meeting of the Committee.

A full Committee
except Mr Thornton
Mr Mellick
Mr Pole

Wednesday 15th Aug 1827.

Minutes read.

The Minutes of the last meeting were

read.

Affidavits examined.

The Committee examined & passed the following Affidavits viz

Nils Andreas Wilson — 4 Bank Notes £20 lost above 12 months

John Golding — 1 do — 30 Dope part lost.

Lamb Hoare — 1 Post Bill 10 — 10 minutes part destroyed

Susan Sheehy — 1 Bank Note — 5 — 5 minutes part lost

The

Accounts to General Ledger

The Deputy Accountant proposed to credit the
 account of interest on loans or mortgages, with
 £500 — received from the Duke of Rutland for 6
 mos. Int. on £250,000 - to 26 July 1877.
 1240 — " from R. Watt Walker Esq. for
 Interest to 8 July 1877 -
 380 — " from Sir James Stueckburch Bart
 for 6 mos. Int. on £44,000 to 28 July 27

Agreed a -

Petition of Elizabeth Waldron

The Committee agreed thereto.

A Petition was read from Eliza Waldron
 the widow of John Waldron dec^d formerly a Cashier,
 who died in July 1818 stating that through the
 inattention of a friend, no steps were taken to
 obtain the Pension usually granted from the Cha-
 ritable Fund; but now hoping that she may not
 be deprived of this kind consideration.

To be put on the Charitable Fund.

Resolved, That Eliza Waldron be placed
 upon the above mentioned Fund from the present
 time -

Mr Freshfield sent -
 Copy of a Letter from Messrs
 Wettlehip & Bicknell with
 the Agreement for the
 purchase of a Messuage -
 for a Burial place &c

The Governor laid before the Committee
 a Letter from Mr Freshfield - inclosing Copy of a
 Letter to him from Messrs Wettlehip & Bicknell
 Vestry Clerks of St Christopher Le Stocks - stating
 that they have sent the Engagements for the
 purpose of having the Bank Seal affixed to them
 and for the execution of the Governor & Deputy Govern-
 ors - Agreement between the Rector & Church
 Wardens of the Parishes of St Margaret Lothbury
 and St Christopher Le Stocks and the Governor
 & Company of the Bank of England, respecting
 the purchase of a Messuage in the said

said Parish of St. Margaret, and the Appropriation of the Site thereof for a Vault or Cemetery for the said Parish.

— Also proposing that the business be carried into immediate effect &c

Also - That nothing further can be done with respect to the consecration until the Vault be complete - and requesting on behalf of the Parish that immediate Directions may be given for pulling down the House which is in a very dangerous state, and that the Architect may be instructed to submit his proposed Plans to the Officers of St. Christophers with as little delay as possible, that the work may be proceeded with.

— The Agreement to be laid before the Court

Resolved:

That the Agreement above mentioned be laid before the Court of Directors, for the purpose of being Sealed - and,

— the same to be prepared Plans for the Vault &c

That the same be directed to prepare Plans for the Construction of the Vault, immediately

The Governour laid before the Committee the following Letter, and its accompaniments from Mr. Freshfield - viz

Letter from Mr. Freshfield on Powers of Attorney being witnessed by a Husband & Wife &c

To the Governour of the Bank or
New Bank Buildings,
31st July 1827.

Sir

A practice has long prevailed at the Bank, of rejecting Powers witnessed by the Wife of the Grantor, The Grantor or the other subscribing Witness, and although I am fully aware of the importance of preserving, with as little variation as possible, the usages of this Bank, yet it is important that Regulations which cannot be supported in point of law should be waived, as well because they weaken the respect likely to be entertained for other Regulations of a different character, as that they expose the Bank to the Risk of

61

Letter from Mr
Frost's continued.

of having their Rules in particular cases successfully resisted by persons who are constantly watching occasions for reform, and as it appeared to me that a Man and his Wife were "Credible Witnesses" within the meaning of the Statute Act, and that that Bank could not legally refuse to act upon a Power so witnessed, if it was in other respects regular, I submitted a Case to the Sergeant Bosanquet, whose Opinion I now inclose.

If it should be the pleasure of yourself and the Directors to alter the practice in consequence of the Sergeant's Opinion, I would take leave to suggest that instructions may be given to the Officers whose duty it is to examine Powers, not to object to them upon the ground of the two Attesting Witnesses standing in the relation of Husband and Wife, but that they should be expressly forbidden to publish in any manner the determination of the Directors, first, because such attestations though legal are inconvenient, and therefore not to be encouraged, secondly because attestations in the practice of the Bank are not gratefully received by the public as proofs of the desire to consult the general convenience, but are illogically used as facts to impeach the general accuracy of the system of the Corporation.

The objection to the Wife of a Grantor or Grantee must still be insisted upon.

I am &c I W Frost's

Opinion of Mr
Bosanquet thereon

Q - Whether a Man and his Wife can be considered as two Credible Witnesses to attest a Letter of Attorney, under the Provisions of the Statute Act?

I am of Opinion that a Man & his Wife each of whom attesting a Letter of Attorney separately would be a competent Witness, may be considered when attesting such an Instrument together

Opinion of Mr
Joy. Bosanquet contin.

together as two Credible Witnesses under the provision
of the Statute.

The Testimony of Persons standing in the
relation of Husband & Wife is receivable either to
establish or deny the same fact, tho' the evidence
of one should be opposed to that of the other.

I have no doubt that upon the Evidence of
such persons a Man might be convicted of the
Offence of High Treason or Perjury, which requires
the testimony of two Credible Witnesses, or that such
persons attesting a Devis of Lands together with
a third, would be sufficient to satisfy the Statute
of Frauds, which requires an Attestation by three
Credible Witnesses.

2^d Whether the Wife of the Grantee in a Letter of
Attorney is a competent Witness as one of the
two Witnesses required by the Act of Parliament?

An Attestation by the Wife of the Donor of the
Power stands upon very different grounds; and
I should not recommend the Bank to act upon a
Power so Attested.

If the Wife be a competent Witness, to Attest
such a Power the Husband must be so likewise.
A Power therefore might be acted upon with no
other Witness than the Donor him self & his Wife,
and in case the Transfer or payment under such
a Power should be disputed, the Bank would be
furnished with no Witness to support the Authenticity
but the person whose Act is impeached & his Wife.

It certainly has been determined that the
Wife of an Executor who takes no beneficial Inter-
est under the will is a competent Witness
within the Statute of Frauds to support a Devis
of Real property contained in such will. In that
Case the absence of all beneficial Interest appeared
to the Court: but in the Case of a Power of Attorney

See Ballston v
Bumby 12 East
250 & the Cases there
Cited -

- Opinion continued

to Transfer Stock, that Bank has no means of ascertaining for whose benefit the Power is given which places the whole fund at the disposal of the Sinner

(Signed) J B Bosanquet
Linn Inn
July 26-1827

- On July 26 Bosanquet Resolved,
Opinion to be adopted &c

That the foregoing Opinions be adopted and acted upon by the Governor and Deputies Governor, for the time being -

Petition of Francis James Rigaud - for the inter-
ference of the Bank in his
Case &c

The Governor laid before the Committee a Petition from Francis James Rigaud - a Prisoner confined in the Barrack Connection Gilt Spire Street for 3 Years, for a Conspiracy, with an intent to defraud the Bank of England - praying the Bank to recommend his Application to the Secretary of State for the Home Department for a Mitigation of his Sentence &c

- Declined -

The Committee agrees not to deviate from their usual Course of Proceeding in similar Cases - & therefore to decline the interference requested -

Case & Opinion - Consi-
deration deferred.

The Consideration of the Case & Opinion, relating to the Transfer of Stock standing in the name of Bankrupts was again deferred.

Mr Galt & Mr Galt
Mr Davison
Mr Pole
Mr Bowdler
Mr Butler
Mr Campbell -
Minutes read.

Wednesday 22. August 1827

The Minutes of the last Meeting were read.

Affidavits exam'd

The Committee examined & passed the following Affidavits. viz

Elizabeth Sheppard - 1 Bank Note £10 Lost above 12 Months
Thomas Martin - 3 do - 55 - Distant part lost. The

-Note from the Chairman & Deputy Chairmen of the East India Company relating to a reduction of interest on £100,000

The Governor laid before the Committee the following Note from the Chairman & Deputy Chairman of the East India Company.

The Chairman & Deputy Chairman of the East India Company have the honor to acquaint the Governor and Deputy Governor of the Bank of England, that the terms upon which the Bank were willing to advance £150,000 to the East India Company as signified in their letter to the Chair of the President, are agreed to. The Chairman & Deputy Chairman presume that the rate of interest upon the £100,000 already advanced by the Bank upon a Deposit of 3% Cent Stock shall also now be at an interest of 3 1/2% Cent from this day.

East India House
9 Aug^r 1827.

Resolved,

That the interest on the £100,000 above mentioned, advanced to the East India Company, be charged at 3 1/2 per Cent from the 9 August 1827.

Resolution thereon

The Governor laid before the Committee the following letter from Mr Freshfield - and Opinion of Mr Sergeant Bosanquet, on a case submitted to him.

New Bank Buildings,
31st July 1827.

Letter from Mr Freshfield relating to Transfers of Stock standing in the names of Bankrupts

Sir.

It has frequently happened that persons becoming Bankrupt have stock standing in their names in their own right, & by the new Bankrupt Act power is given to the Major part of the Commissioners in any such Bankruptcy to order all persons "whose Act or Consent is thereto necessary" to transfer the Stock into the names of the Assignees. Under that Act an Order has been made by the Commissioners in respect

Cavanahy

Letter from the
Freshfield continued

Car annals Bankruptcy, that the Governor and Company of the Bank of England should Transfer a certain amount of Stock from the name of the Bankrupt to that of the Assignees, and as this course of proceeding is calculated to occasion trouble to the Bank, as well as Expense to the parties, & the Transfer would be a Nullity in point of Law unless the Bank came clearly within the Description quoted from the Act of Parliament - it was material to have the subject fully considered - & I had your authority to submit a Case to Mr. Sir Bosanquet, whose Opinion I now beg to inclose -

I have the honor to
The Governor of the Bank

Opinion of Mr. Sir
Bosanquet, on the
Case submitted to him -

Your Opinion is requested Whether the Bank of England are, within the meaning of the Act of Parliament, parties whose Act or Consent is necessary to the transfer of Stock standing in the name of Bankrupts in their own right, so as to render them liable to the Commissioners's Order to Transfer the Fund - and if so, how such Transfer is to be made?

Opinion. I am of Opinion that the Bank of England are parties whose Act or Consent is necessary to the Transfer of Stock standing in the name of Bankrupts in their own right, within the meaning of the Act of the 6 Geo 4 Cap 16 § 80. That Act after reciting in the Preamble the expediency of amending the Laws relating to Bankrupts, of simplifying the language thereof, of consolidating the same so amended & simplified in one Act and of making other Provisions respecting Bankrupts, proceeds with this View, in § 1. to repeal a number of Acts, and amongst others so much of the 36 Geo 3 C 90 as relates to Trustees in whose names Stock

Opinion conti-
nued.

Stock shall be standing at the Bank becoming Bankrupt, and to Bankrupts refusing to Transfer Stock standing in their own right". And it is evident that the 30th Section is framed for the purpose of substituting, for the last mentioned part of the Act repealed, a provision of a more simple nature embracing the same Object but extending to all public Companies.

The Clause might have been better worded - But I think it clear that the Bankrupt who refuses to Transfer, is not the person whose Act or Consent to the Transfer is spoken of as necessary; the Object of the Clause being to provide against the inconveniences arising from his refusal by directing some other person to do what he ought to have done.

Moreover the Commissioners are to direct the same persons to Transfer and to pay the Dividends to the Assignees, and these persons can be no others than those who have the management of the Fund.

I think therefore that the Transfer should be made in the name of The Governor and Company of the Bank of England, that it will be advisable that the Secretary should be authorized to make the Transfer by an Instrument under the Corporation Seal attested by two witnesses, and that he should sign the Transfer For the Governor and Company of the Bank of England - A B. Secretary

The Act of the 6 Geo 4 c 76 which repeals the whole of the 36 G. 3 c 90, does not appear to me to affect the question.

J B Bosanquet
Levi' Hill 26 July 1827

Resolution
thereon

Resolved
That the foregoing Opinion of Mr Secy^r Bosanquet be laid before the Court of Directors, with the recommendation of this Committee, that it be approved and acted on -

A full committee
except Mr Murray
Pence
Pole.

Monday 29 August 1827.

The Minutes of the last meeting were read.

The committee examined & passed the following

affidavit as its exand.

affidavits. vizt

| | | |
|----------------|--------------------|----------------------|
| Thomas Higgins | — 1 Bank Note £50. | } Distant part of |
| Thomas Pugh | — 1 do — 5. | |

Accounts of Gold
to the General Ledger

The Deputy Accountant proposed to balance the account of Nathan Meyer Rothschild in the General Ledger, by carrying £132,665-5-2 to the Debit of Profit and Loss; being the difference between £2,057,587-11- the amount of 2,033,376-11-22 of Gold Coin & Bullion, delivered by him at £3-19-6 ounce standard, and £7,918,922-5-10- paid to him on account of the said Gold Coin & Bullion.

Agreed to

The Committee Agreed thereto.

Accounts to the
General Ledger

The Deputy Accountant also proposed to credit the account of Profit & Loss with such Balances or Amounts, as may be on the following Accounts on the 31st of August 1827. vizt Interest on Bills & Notes Discounted, Interest on Private Loans, Interest on Loans on Mortgages, Stamps & Transfers of Bank Stock, & Rents. And to credit the account of Interest on Loans on Mortgages with such Sums of Interest as may be received on, or previous to 31st August 1827. Also to Debit the Account of General Charges with the amount of Miss Winter Kays & Freshfields Bill, being £7801-18-6 paid 9 June 1827.

And to Debit the said Account of Profit & Loss with such Amounts as may be on the following Accounts. vizt General Charges, Wages, Pensions

Accounts Pensions, Gratuities & Gifts, Taxes & Ecclesiastical
continued — Dues, and Tradesman Bills.

Also to Debit or Credit the said Account of
Profit & Loss, with the Loss again, on Gold in Bars, Gold
at the Mint, Silver pieces &c. Silver Ingots and French
Gold Coins, as the Case may be, to 31st August 1847.

The Committee Agreed thereto —

— Agreed to
Petition of Mrs
Wragg —

On reading a Petition from Eliza Wilson Wragg the
Widow of Thomas Wragg ^{sen} - late a Clerk in the Bank
note Pay-Office, and who had been upwards of 30 Years
in the Service of the Bank: —

Resolved,

— Resolution
thereon

That £40 be granted to Mrs Wragg to
assist in defraying the expences of her late Husband's
Sickness and Funeral: And further that she be put
upon the Charitable Fund.

Letter from Mr Fresh-
field relating to a
Deed of Conveyance
from the New River
Company

A Letter was read from Mr Freshfield, sta-
ting — that the Bank having consented to join in the
Conveyance of a small piece of Ground (for the purpose
of a Chapel being erected thereon) part of the Estate at
Cluckemwell near the New River Head some time since,
conveyed by the New River Company to the Bank by way
of Mortgage: — he had perused the Draft of a Deed of
Appointment of the Rent Charge, issuing out of the entire
Estate, by which 10^{sh} per Annum part thereof has been
apportioned as the Sum considered to be exclusively
charged upon this small piece of Ground: And that he has
likewise perused a Draft of a Conveyance of the Ground to
His Majesty's Commissioners for building new Churches &
of the apportioned Rent of 10^{sh} charged thereon. He therefore
transmitted the Deeds, recommending them as proper
for effectuating the proposed Arrangement with the Com-
missioners, and suggesting that they may pass under
the

169,

The Bank Seal.

To be laid before
the Court &c

The Committee agreed to lay the said Deeds
before the Court of Directors, for that purpose

a full Committee
except Mr Manning
et in Peace

Wednesday 5th September 1827

Minutes read.

The Minutes of the last Meeting were read

Affidavits exam^d

The Committee examined & passed the following

Affidavits. viz

| | | | |
|---------------|-------------|-----|----------------------------|
| James Verden | 1 Bank Note | £20 | Lost above 12 months |
| Charles Birch | 2 do | | 25 Six pence lost |
| Ann Adams | 2 do | | 15 Six pence parts lost |

David Hill (3rd Door
Keeper) to attend upon
the Officers on Guard.

Resolved.

That David Hill 3rd Door Keeper, be
appointed to attend upon the Officers of the King's
Guard (jointly with Richard Totty) in the room of
Richard Bromage, who has resigned the Service of the
Bank.

Application of Cath^r
Bicknell for relief

An Application was read from Catherine
Bicknell the sister of Mr Robert Bicknell dec^d formerly
Chief Clerk in the new Accountants Office, but who
was retired on a Pension of £4.27 per Annum in 1821 -
stating that by the decease of her Brother she is left
in very straitened circumstances & therefore hoping
for the favorable consideration of the Bank.

not complied
with.

The Committee declined to comply with
this Application

A full Committee
except Mr Manning
Mr Pearce
Mr Mitchell
Minutes read.

Wednesday 12th September 1897

The Minutes of the last meeting were read

The Committee examined & passed the following

Affidavits read.

Affidavits viz

| | | |
|-----------------|-------------|----------------------|
| William Palmer | 1 Bank Note | £ 10. Burns |
| Other claimants | 1 do | 10 do stamp ditto |
| Chas Boswell | 1 do | 20 do stamp ditto |

Resignation of
Walter Ferdinando

An Application was read from Walter Ferdinando of the Accountants' Drawing Office - stating that he has been 55 years in the Service of the Bank, & is in the 81st Year of his Age - that the impaired state of his health and his advanced Age render him incapable of discharging the Duties of his Situation in the Bank, and that he therefore requests permission to resign the Service, on such future provisions as shall appear reasonable.

Resolution
thereon

Resolved. That it be recommended to the Court of Directors, to accept the Resignation of Walter Ferdinando, and to grant him an Annual Allowance of £ 300 - during pleasure.

The Council laid before the Committee the following Letter from Messrs John & Robt Christie & Co.

Mark Lane 11th Sep 1897

Letter from Messrs
John & Robt Christie
& Co for a renewal of
part of the Loan grant
to them

Sir.
Out of the £95000 which the Bank of England accommodated us with last year, we have repaid £70,000, leaving £25,000 which is due on the 17th instant.

This Balance we expected to have been able

Letter from
Messrs Christie & Co
limited

able, easily, to extinguish at this time, by the sales
of some very large Estates belonging to us indivi-
dually, which have not yet taken place. But as
we are now in treaty for the sale of them, we have
reason to think it will be effected within the next
three months.

We therefore take the liberty of requesting
your indulgence for that time by the reversal of
our Bills for the above Balance

We remain &c &c

John Baker Richards Esq
Gov. of the Bank

John Robt Christie Esq

Resolved That it be recommended to the Court of
Directors to comply with the foregoing Application
of Messrs John Robt Christie & Co -

Recommended
to the Court

Mr Soane's Plan for
the Construction of the
Vaults for St Margaret
ret. Southbury

Mr Soane laid before the Committee a
Plan for the Construction of the Vaults a Calceombi-
for the United Parishes of St Margaret, Southbury and St
Christopher le Poole; to hold about fifty Bodies -

Mr Soane
to converse with the
Rector thereon

Mr Soane was instructed to converse with
the Rector of the said Parishes on the above Subject

- Mr Gov & Mr Gov
- Mr Barrin
- Mr Pole
- Mr Campbell
- Mr Mellich
- Mr Butler

Tuesday 18th September 1827

The Minutes of the last Meeting were read.
The Committee examined & passed the following

affidavit examined

- affidavit examined
- John Hargreaves Powell - 1 Post Bill £50 - lost above 12 months
- Jean Baptiste Reynaud - 2 Bank Notes 20 - similar part lost
- Lady Sarah Bruce - 2 do - 15 - respective parts lost

Half yearly Accounts
examined -

The Committee proceeded to examine the
Half yearly Accounts.

Payment to Mr Jas
Mitchell.

The Governor signed an Order for payment
of Ten Guineas to Mr James Mitchell of the Vote
Office, the amount of an annual Allowance made to
him for transmitting Parliamentary Papers to the
Bank.

Adjourned to Thursday next.

Thursday 20th September 1827.

Resolved,

That the Committee having ex-
amined the Bank's Accounts are of Opinion, that
a Dividend may be made of 4 per Cent Interest &
Profits for the half year ending the 10th of October
next; and that a Report be made to the Court
accordingly -

Resolution on the
State of the Bank's
Accounts -

Wednesday 26th Sep^r 1827.

A full Committee
except Mr Pearce

The Minutes of the last meeting were
read.

Minutes read.

The Committee examined & passed the fol.

Affidavits examined. Laming Affidavits viz

Rev. B. L. Johnston - 1 Post Bill £ 50 Lost above
12 months
Mary Ann Okeover - 2 Bank Notes - 30 Sixpence
parts lost

Accounts to the
Governor & Co.

The Chief Accountant proposed to
Credit the Account of Interest on Loans on
mortgages with.

L

Accounts to the General Ledger

£320 - Recd from Sir Henry Cam Lippincott Bt
 for 6 months Intⁿ on £16,000 - to 13th Aug^r 1827

1100 - Recd from Lord Combermere for 6 months
 Intⁿ on £55,000 to 2^d Sep^r 1827

200 - Dⁿ from Fras Cholmeley Esq for 6 mos
 Intⁿ on £10,000 - to 19th Sep^r 1827.

Agreed to

The Committee Agreed thereto -

Examination of Officers & Heads of Offices -

The Committee conversed with the Principal Officers and Heads of Offices under its Inspection, on the business of their respective Offices and the conduct of the Clerks, during the present Quarter -

The Accounts of Attendances were also examined, and the Morning Attendance Money, ordered to be paid.

Report to be made to the Court -

The usual Quarterly Report to be made to the Court.

Porters reported to be absent

The Chief Accountant reported, that the Porters, undermentioned had been absent more than two months during the Quarter - viz John Bales, Sam^l Bick and James Hay.

Bales examined by Mr Miles -

The Governor acquainted the Committee that he had sent John Bales to Mr Miles Surgeon, and Mr Miles's Report respecting him was read.

Letter from Hull on the establishment of a Branch Bank at that Place -

The Governor laid before the Committee a Letter from Hull, addressed to several Prominent Prop^s signed by the Mayor and many other Gentlemen - and expressing their Opinion, for reasons therein stated - that the establishment of a Branch Bank, is not wanted at that place.

referred to the Committee for Branch Banks -

Resolved, That the foregoing Letter be referred to the Committee for Branch Banks, for their Report thereon -

The

Letter & Specimens of
Paper from Messrs
Hayes & Son

The Governor laid before the Committee a
Letter from Messrs John Hayes & Son stating that they
have just completed a principle of Bank Note Paper
for protection against forgery - Specimens of which
also accompanied the letter -

Consideration post-
poned.

The consideration of the above was postponed.

Letter from Messrs Freshfield
& Son

A Letter from Messrs Freshfield & Son, ad-
dressed to the Governor was read - on the subject of
the Indemnity required & obtained by the Bank, on
payment of lost Bank notes. &c -

postponed.

Consideration of which was postponed.

28th Sept. 1827.

Payment of £17.10.4
to Mr Brewer

The Governor signed an Order for payment of
£17.10.4. to Mr William Brewer. the amount of
Expences for two Journeys to the Mill (on June 29th &
Sept 7th) - and for various disbursements for repairs of
the Mill &c -

- Mr Governor
- Mr Thos. Sturton
- Mr Dorrin
- Mr Pole
- Mr Bowden
- Mr Buller
- Mr Campbell

Wednesday 3rd October 1827

The Minutes of the last Meeting were read

The Committee examined & passed the following

Affidavit examined.

Affidavit. viz

Elizth Charlotte Gough - 1 Bank Note £5 - part burnt

Petition of Joseph
John Frith for pec-
uniary Aid -

A Petition was read from Joseph John Frith
a Clerk in the Exchequer & Court Office - stating that in
consequence of his Bankruptcy he was suspended 5
months; that he is now in great distress having a
wife & 5 Children & therefore soliciting pecuniary
Aid

Accounts to the
General Ledger

£326 - Recd from Sir Henry Cam Lippincott B^t
for 6 months hnt-on £16,000. to 13 Aug^r 1827
1100 - Recd from Lord Combermere for 6 months
hnt. on £55,000 to 2^d Sep 1827
200 - D - from Tinas Chelmsley Esq for 6 mos
hnt. on £10,000 to 19th Sep 1827.

Agreed to.

The Committee Agreed thereto -

Examination of
Officers & Heads
of Offices -

The Committee conversed with the Principal
Officers and Heads of Offices under its Inspection,
on the business of their respective Offices and the con-
duct of the Clerks, during the present Quarter -

The accounts of Attendances were also examined,
and the Morning Attendance money, ordered to be paid.

Report to be made
to the Court -
Porters reported to be
absent

The usual Quarterly Report to be made to the Court.

The Chief Accountant reported, that the Porters,
undermentioned had been absent more than two
months during the Quarter - viz John Bales,
Sam^l Dick and James Hloy.

Bales examined
by Mr Miles -

The Governor acquainted the Committee that he
had sent John Bales to Mr Miles Surgeon, and Mr
Miles's report respecting him was read.

Letter from Health -
on the establishment
of a Branch Bank at
that Place -

The Governor laid before the Committee a
Letter from Health, addressed to Samuel Thornton
Esq - signed by the Mayor and many other Gentle-
men - and expressing their Opinion, for reasons
therein stated - that the establishment of a Branch
Bank, is not wanted at that place.

Referred to the
Committee for Branch
Banks -

Resolved,

That the foregoing Letter be referred
to the Committee for Branch Banks, for their
Report thereon -

The

Letter & Specimens of
Paper from Messrs
Hayes & Son

The Governor laid before the Committee a
Letter from Messrs John Hayes & Son stating that they
have just completed a principle of Bank Note Paper
for protection against forgery - Specimens of which
also accompanied the letter -

Consideration post-
poned.

The consideration of the above was postponed.

Letter from Messrs Fresh-
field & Son

A Letter from Messrs Freshfield & Son, ad-
dressed to the Governor was read - on the subject of
the Indemnity required & obtained by the Bank, on
payment of lost Bank notes. &c &c

postponed.

Consideration of which was postponed.

28th Sept. 1827.

Payment of £17.10.4
to Mr Brewer

The Governor signed an Order for payment of
£17¹⁰.4. to Mr William Brewer. the amount of
Expenses for two Journeys to the Mill (on June 29th &
Sept 7th) - and for various disbursements for repairs of
the mill to &c. -

Wednesday 3rd October 1827

- Mr Governor
- Mr Thornton
- Mr Dorrice
- Mr Pole
- Mr Bowden
- Mr Buller
- Mr Campbell

The Minutes of the last Meeting were read

Affidavit exam^d.

The Committee examined & read the following
Affidavit. viz

Elizabeth Charlotte Gough - 1 Bank Note £5 - part burnt.

Petition of Joseph
John Frith for pec-
uniary Aid -

A Petition was read from Joseph John Frith
a Clerk in the High Court Admiralty Office - stating that in
consequence of his Bankruptcy he was suspended 5
months; that he is now in great distress, having a
wife & 5 Children & therefore soliciting pecuniary
Aid

aid from the Bank.

Resolved,

— Resolution therein

That the foregoing Petition be not complied with.

Accounts to the
General Ledger —

The Chief Accountant proposed to credit the Account of Profit & Loss, with

£36,671. 7. 2 received for interest on £1,172,800
Exchequer Bills at 2^d per Oct per Day, for
£10,000,000 for Service of 1826. as charged
27 Sep 1827.

82,136. 10. 0 received for interest on £2,693,000 Ex-
chequer Bills at 2^d per Oct per Day for £13,200,000
for Service of 1826. as charged 27 Sep 1827.

Also to Debit Profit & Loss, with —

35,875 — being the Payment of the Compensation
for exemption from stamping Bank
notes & Post Bills, for 6 Mos. to 10 Oct 1827

— Agreed to.

The Committee Agreed thereto.

The Government laid before the Committee the
following Letter viz

Treasury Chambers
2^d Octo 1827.

Letter from the Chan-
cellor of the Exchequer
requesting an Advance
in aid of the Consolidated
Fund —

As it will be very important to the
public Service, that your Court should authorise
an Advance upon the Credit of the Exchequer Bills
to be made out under the authority of the Act 57
Geo 3 Cap 48. to such an Amount as may be necessary
to cover the excess of the Charge of the Consolidated
Fund in Great Britain, beyond its Income in
the Quarter ending the 10th instant — I must
request you will move your Court to authorise
such Advances as may from time to time be
necessary to make good the said Charge in
the

Letter contained in the manner directed by the said Act.

The above Bills will bear an Interest of two Pence per Centum per diem, and the principals thereof together with Interest will be paid out of the first Receipts upon the growing produce of the Court dole also Fund in the ensuing Quarter.

I have the honor to be Sir
To the Government Deputy (signed) S. C. Herries
Government

Resolved

Recommended to the Court

That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

Memorial of Mr John Field

A Memorial from Mr John Field - praying for payment of Bank notes, the Dates of which had been obtained from him under false pretences - and also a Letter from Mr. Field & Son, relating thereto - were read, and further consideration deferred.

A public Committee except Mr Thornton & Mr Pease.

Wednesday 10 October 1827

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following Affidavits, viz

| | | | |
|-----------------------------------|-------------|-----|---------------------------|
| Col ^o Pemberton Melnes | 1 Post Bill | £50 | } Lost above 12 months |
| Benj ^o Backhouse | 2 do | 20 | |
| Thomas Atkins | 1 Bank note | 5 | |
| Edw ^o ch Fitzgerald | 1 Post Bill | 50 | |
| do | 1 Bank note | 5 | do extra paid last |
| | | | do |

Accounts to the General Ledger

The Chief Accountant proposed to credit the account of Profit & Loss, with

L

Accounts to G^o. £17,554⁰ 19. 2
General Ledger - Contin^d.

Being Interest on Exchequer Bills by Con-
tract with the Lord Commis^r of the Treasury
from 3^d April 1827 to 3^d Apr 1828 - for 3 months
to 3^d Octo 1827.

11,698 - 6 - Being Interest on £48,000 Excheq^r Bills
at 2^d per Cent per Annum for £13,200,000 for the
Service of 1826 - purchased - paid off 6th
October 1827.

278. 16 - 8 - Being the Interest on Excheq^r Bills at 2^d
per Cent per Annum for public Works for 3
Yrs 4 C. 86. purchased - exchanged & paid
off to 6th Octo. 1827.

— Agreed to

The Committee agreed thereto

The following letter from S. C. Phillips Esq^r

Secretary to Lord Lansdowne was read. viz

Whitehall 6th Octo. 1827.

Letter from S. C. Phillips Esq^r relating
to a Bill for Consideration of Gentlemen
relating the Statutes
on the Subject of
Forgery &

As it is the intention of His Ma-
jesty's Government to introduce a Bill into Parlia-
ment for the Consideration & Revision of the Statutes
on the Subject of Forgery, the Marquess of Lansdowne
directs me to request that You will communicate
to me for his Lordships information, either through
the Solicitor of your Board, or in any other way
You may consider most expedient, a List of the
Statutes against Forgery which apply to your
Departments, and to point out particularly those
Acts which are chiefly in use.

And should your Solicitor have made any
progress towards Consideration, for your use,
Lord Lansdowne desires me to suggest to you that
it may be of great public benefit, and
may

Letter conti-
nued.

may contribute much to the facility of executing
the work in contemplation, if you would communicate
any materials or information which you have been
able to collect.

Lord Lansdown also directs me to suggest,
whether you think it may be desirable to alter any
of the punishments awarded by the Statutes, relating
to your Department.

This Communication which is addressed to you
by the direction of the Marquis of Lansdown is
made in the hope that you ^{may} be able to contri-
bute some valuable assistance towards the ac-
complishment of an Undertaking of public
importance, which is under the consideration of
Government.

I have the honor to be, Gentleman
Yours truly
S^r John Phillips.

Thy Governor & Deputy Governor
of the Bank.

Referred to Mr
Frostfield &

The Committee Agreed to refer the
above Letter to Mr Frostfield for his Report, and to
confer with the Bank's Standing Council Mr Sergeant
Bosanquet.

Wednesday 17th Octo 1827.

Mr Genl & Dep^y Gov
Mr Threlkeld
Mr Dennis
Mr Pole
Mr Rowland
Mr Bullen
Mr Campbell

The Minutes of the last Meeting were read.
The Committee examined & passed the following

Affidavits exam^d

| | | | |
|--------------------|-------------|-----|---|
| ing Affidavits viz | | | |
| Gilbert Henderson | 1 Post Bill | £20 | 11 days above |
| George Steward | 2 Bank Note | 10 | 12 Months ago |
| John Steward | 1 do | 10 | the greater part burnt |
| Sarah Lambeth | 1 do | 10 | |
| | | | the greater part burnt the Date not ascertained |

Resignation of Mr
John Coward.

A Petition was read from Mr John Coward
a Cashier stating that he is in the 61st Year of his Age,
and the 42^d of his Service in the Bank; that in conse-
quence of an attack of Apoplexy he is incapable of per-
forming the Duties of his Office & therefore begs per-
mission to resign his Situation &c.

Resolved.

— Resolution
thereon —

That it be recommended to the Court of
Directors to accept the resignation of Mr John Coward
and to grant him an allowance of £310 per Annum
during pleasure.

A full Comtee
except Mr Pease
at Mr Bellish

Wednesday 24 October 1827

Minutes read.

The Minutes of the last Meeting were read.

Affidavits read.

The Committee examined & passed the
following Affidavits viz^t

| | | |
|-------------------|-------------------|-----------------------------|
| Elizabeth Warham | 1 Bank Note £5. | 1 Burnt. |
| James Sharp Giles | 1 Post Bill - 10. | Lost above 12 months. |
| Chas Ballage | 2 £ — | 40. Lost & not indorsed. |

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
Profit and Loss with
£186,260. being Interest on Advances to the Trustees
appointed by Act 39. 4 Cap. 54. & in pursu-
ance of Act 49. 4 C 22 - to 10th Oct 1827.

Also to Credit the Account of Interest on Loans
on Mortgages with -

£500 - received from Sir John Trevelyan Bart^r
for 6 months Intⁿ on £25000 to 9th Oct 1827

£

Accounts, cont'd £400 received from Earl Cowper for 6 months
 Int- on £20,000 to 13 Octo 1827.
 400- rec^d from the Duke of Devonshire for 6
 months Int- on £20,000 to 22 Octo 1827.
 400- rec^d from W^m Geo. Dan Tupper Esq for 6
 months Int- on £20,000 to 24 Octo 1827.

The Committee agreed thereto.

Agreed to -
 Petition of Lydia
 Since.

On reading a Petition from Lydia Since
 the widow of Joseph Since, late a Clerk who
 was elected 9th May 1799 and granted an Pension
 30 June 1814 -

Ordered.

To be put upon
 the Charitable Funds.

That Lydia Since be placed upon
 the Director's Charitable Fund.

Letter & Memorial
 from the Mayor & C^o of
 Exeter -

The Governor laid before the Committee
 a Letter from Henry Blackhall ^{Esq} Mayor of Exeter,
 with a Memorial, signed by the Mayor and many
 other Gentlemen, expressing their Opinion that a
 Branch Bank is not wanted at that place &c &c
 Resolv^d

Resolution
 thereon & reference

That the Governor be requested to direct
 that the receipt of the foregoing Letter &c be ac-
 knowledged - and that they be referred to the
 Committee for Branch Banks for their Report thereon.

A full Comtee
 except Mr Thornton
 Mr Manning
 Mr Pease -

Wednesday 31. October
 1827

Minutes read.

The Minutes of the last Meeting were
 read.

The Committee examined & pass'd the follow-

affidavits inq. affid as its - etc

Affidavits exam

| | | | |
|-------------------|----------------|-----------|--------------------|
| Jeremiah Childman | 1 Div. warrant | £2. 7. 3. | lost above |
| Henry Davis | 1 Post Bill | 20 | 12 months Bank |
| James Price | 1 Bank note | 5 | sixteen pence lost |

Resolved,

John Adams - to be appointed to the Director to appoint John Adams of the Cash Book Branch Bank Office, Office to be a Clerk in the Branch Bank Office; and that his wages be advanced £30 per Annum, subject to his continuance therein -

Further Petition of Charlotte Pearse

A further Petition was read from Mrs Charlotte Pearse, the Widow of Mr Wm Pearse decd - who was discharged from the Service of the Bank in 1822 - Stating that she is in destitute Circumstances & therefore praying for relief.

Reference to former minutes

The Committee referred to a Minute of the 15th Jan'y 1823 - granting an Annuity of £15 to each of the two Children of Mr Wm Pearse, till they shall attain, respectively, the age of 16 years - and also to a former Petition from Mrs Pearse on the 1st March 1824. which had not been complied with - and they now

not complied with

Resolved,

That the present Petition be also declined.

A full Committee
 except Mr Thomson
 Mr Manning
 Mr Mellick
 & Mr Poles.

Wednesday 7th November 1827

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits exam

| | | | |
|--------------------------------|----------------|-----------|----------------------|
| Benj ^l Fayle | 2 Div Warrants | £5. 6. 0. | Lost above |
| John Bunting | 2 Bank Notes | 70 | 12 months Bank |
| Mark Rudkin | 6 do | 110 | |
| Edw ^d Correll | 3 do | 26 | } Sixteen pence lost |
| William Vickers | 1 do | 5 | |
| Rev ^d Joseph Cooper | 1 do | 5 | Seven pence lost |

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
 the Account of Interest on Loans and Mortgages - with
 £1500 - rec^d from T. G. B. Estcourt & T. M. S. B. Estcourt
 for 6 months intⁿ on £20,000 to 5 Octo 1827.
 400 - " from William Currie Esq for 6 months
 intⁿ on £20,000 - to 30 Sep 1827.
 180 - " from the Deant Chapter of Hereford for
 6 m^o intⁿ on £9000 - to 28 Sep 1827
 310 - " from Col William Palmer for 6 months
 intⁿ on £ 15,500 - to 10 Octo 1827
 840 - " from Joseph David Basset for 6 m^o
 intⁿ on £42,000 - to 18 Octo 1827

Also to Credit the Account of Profit & Loss, with
 £1000 - from the Royal Bank of Scotland
 being the remuneration for trans acting
 their Business for one year - to 30 Sep 1827
 12,509. 11 2. - for Interest on Exchequer Bills at 2 per
 Cent per day charged on the growing produce
 of the Consol^d Fund in the Quarter ending
 10 Octo 1827.

- Agreed to.

The Committee Agreed thereto.

Declaration of Mr
 W^m Cranfield rela-
 ting to 2 Dividends
 received under a for-
 ged Signature of
 his name.

The Governor laid before the Committee
 the Declaration, on Oath, of Mr W^m Cranfield, late
 of Long Lane Smithfield, and now of 3 Smithfield -
 stating that he has not received his Dividend due
 the 5 April 1826, on £22,025 - £3 per Cent Reduced An-
 nuities standing in his name, nor the Dividend
 due thereon the 10 October 1826 - And that the name
 of W Cranfield, subscribed in the Dividend Books,
 purporting to be signed by him, is forged and Coun-
 terfeited.

Resolved

183

— Resolution
thereon —

Resolved,
That it be recommended to the Comtee of
Directors to order payment of £60-15-0 to Mr
William Cranfield, the amount of the before men-
tioned Dividends due to him, and which appear to
have been paid under a forged signature of his name.

The following Letter from Mr Freshfield was
read, viz
New Bank Building,
1st Nov. 1837.

Letter from Mr Fresh-
field relating to Title Deeds
comprised in
Sir H. P. Houghton's
Mortgages &c

Sir Henry Philip Houghton has mortga-
ged an Estate not included in the Mortgage to the
Bank, but comprised in the same Title Deeds, and
as the Mortgage cannot have the prof. opinion of the
Deeds themselves, because they are held by the Bank,
requires Sir Henry to obtain for him a Deed of Cove-
nant for their production; Sir H. P. Houghton there-
fore requests that Bank to join him in the Deed of
Covenant, to which I see no objection, as the Cove-
nant on the part of the Bank is expressly limited
to the period during which they hold the Deeds.

Under these Circumstances I would beg leave
to recommend, that the Seal of the Bank be affixed to
the Deed of Covenant in question which accompa-
nies this letter and is executed by Sir H. P. Houghton
and his Son and Mr Peel, the party to whom the
Covenant is made, and Examined by me. I also
send a Duplicate executed in the same manner
to be retained by the Bank. I am &c
The Gov. of the Bank. J. W. Freshfield

— Resolution
thereon —

Resolved

That agreeably to Mr Freshfield's Letter,

The Deed of Covenant referred to therein be laid before the Court, in order that the Seal of the Bank may be affixed thereto -

Wednesday 14th Novemb 1827

a full fair matter except Mr Thornton.

The Minutes of the last meeting were

Minutes read.

read.

The Committee examined & passed the

Affidavit Examd.

following Affidavit. viz

John Pindie Payuter - 1 Post Bill £ 40 Let by post

Letter from Capt^r Fawcett and Memorial from Professor Strader

The Governor laid before the Committee a further letter from Capt^r Fawcett, inclosing a 2^d Memorial from Professor Strader of St Petersburg, and also a Specimen of a marble Drawing of a note, in a wild imaginary style, produced by lithography, which he proposed to the Bank, for preventing the forgery of Bank notes.

The Secretary having prepared an Answer to this Communication it was read. It stated that "the Principles upon which the said Specimen had been prepared - had been both anticipated and considered - and that the Directors have declined, and must now decline to adopt it, from a full conviction, that it would fail to attain the Object for which it was proposed."

Answer to the above approved

The Committee approved of the above answer, and directed that it be addressed to Captain Fawcett, in order that he may transmit it, to Professor Strader.

Letter from Mr. Freshfield - &

The Governor laid before the Committee a Letter from Mr. Freshfield, and also a Petition to

Petition from the Bank to the Lord Chan- of the Stock sold out under forged Powers of Attorney, the produce of which was paid to the use of Messrs Marsh, Tracey, Graham & Fountney.

To be laid before the Court. It was Agreed that the said letter Petition be laid before the Court of Directors.

Mr Gov. & D^r Gov. Mr Manning Mr Challister Mr Bonner Mr Bowden Mr Buller Minutes read

Wednesday 21th Novem^r 1827

The Minutes of the last Meeting were read.

The Committee examined & proposed the

Affidavits read following Affidavits viz.

Silvester Musley - 1 Bank note £5. Lost at Sea
Schudloyd - 3 do - 150 } Stolen
do - 1 Swansea - 100 } above 12
Branch Bank Bill of Exchange } months ago
Thos Howland - 1 Bank note 5 - Destroyed

Petition of Ann Allen the wife of Joseph Downes Allen, Esq^r May 1818 - and permitted to resign on the 1st instant stating that she is in ill health, has one Child, & is in daily expectation of being again confined - and that she is in great pecuniary distress.

Resolved. That £20 be granted for the relief of Mrs Allen, and that it be considered as final -

Petition from Mrs Mary Sutton. The Widow of Thomas Sutton Esq^r who was Elected a Porter in September 1813, and resigned the Service in June 1826, when a Donation of £100 was

Petition of Mrs Sutton - was granted him.

Mrs Sutton stated that she is in great distress and therefore prayed relief.

- Not complied with. Her Petition was not complied with -

- Mr Gov. & D. Gov
- Mr Manning
- Mr Pease
- Mr Mellist
- Mr Bowden
- Mr Buller
- Mr Campbell

Wednesday 28th November 1827

The Minutes of the last Meeting

Minutes read. were read.

The Committee examined & passed the following Affidavit viz

Affidavit sworn

David Forbes - 1 Bank Note £5. Dated 24th Feb 1827.

The Chief Accountant proposed to Credit

Accounts to the General Ledger - £307-14-0 - received from Martin Stapylton Esq for 6 mos Int on £15385- 6-13th Nov^r 1827

200 - - - - - do - from the Duke of Devonshire for 6 mos Int on £10,000 - to 17th Nov^r 1827

- Approved -

The Committee approved thereof

Memorial of Ormond Duran for payment of the Balances of Bank Notes

A Memorial was read from the Ormond Duran of Barton Street - praying for payment of Bank Notes to the amount of £400 the Balances of which have been fraudulently obtained from him.

Referred - and also Mr Field on Monday next to Mr Freshfield

Resolved, That Mr Freshfield be directed to Report on the foregoing Memorial. And also on the Memorial of Mr Field, read in Committee, on the 3rd Ultimo.

The

Specimens of Paper from
encl. & Routledge -

The Governor laid before the Committee
a Letter from Mr Rich. John Routledge, together
with some Specimens of Paper, which he judged
would be serviceable for preventing the forgery of
Bank notes.

Mr Bantree
to report thereon

It was Agreed, that they be shown to Mr
Bantree - and that he be desired to report thereon

Letter from Mr Long
Mewes - with a sug-
gestion for preventing
forgery -

A Letter was read from Mr Augustus
Mewes of Southampton Street - stating, that he
has, by accident, found out a Method, of giving
a sort of Water mark appearance to Paper, which
he thinks cannot be imitated; and, if applied to
Bank notes, would enable the Clerks, with the
utmost certainty to identify them.

Not thought
applicable to Bank
notes -

The Committee did not consider Mr Mewes
proposal, as applicable to Bank notes -

Letter from Mr Fresh-
field - relating to a
Sale of part of Mr
Chambers' Estate &c

The Governor laid before the Committee
a Letter from Mr Freshfield stating that the Assignees
of Mr Chambers Estate have contracted to sell a small
Rent Charge of ^{some of} £4 per Annum - the Deeds relating to
the Title of which have been deposited with the
Chettle Estate - and they are disposed to pay the purchase
Money in reduction of the Debt due to the Bank from
Mr Chambers Estate. The Sum to be so received is
£60. Mr Freshfield therefore requested to know
whether the Bank will receive this Sum & discharge of the
Deeds in their possession relating to it. They are at
present amongst the Chettle Deeds, and before they are
handed over, it will be necessary to ascertain that
they relate exclusively to the Rent Charge.

As directed.

— Mr Freshfield's
proposed to be complied
with —

Resolved,
That the proposal made in Mr Fresh-
field's letter be complied with on the Terms stipulated —

An Arrear of Interest
on Mr Wellesley's Estate Bank on Mr Wellesley, Yorkshire Estates, having fallen
— to be received — at 4
per Cent —

The Interest on the Mortgage held by the
Bank on Mr Wellesley, Yorkshire Estates, having fallen
into Arrear, and the Bank having thereby a Claim to
an increased rate of Interest — It was now Agreed,
to waive the said Claim, on £1600, the Interest for one
Year, at 4 per Cent, being immediately paid to the
Bank; and on an Assurance (in a Letter from Messrs
Hutchings and Holdsworth) that the punctual pay-
ment of the Interest will be made in future —

Mr G. & J. G. G.
Mr Manning
Mr Bowden
Mr Buller
Mr Campbell
Mr Mellish

Wednesday 5th Decem^r 1827

Minutes read.

The Minutes of the last meeting
were read.

affidavit examined?

The Committee examined & passed the
following Affidavits, viz

| | | |
|-----------------------|----------------|--------------|
| Robert Roberts — | 1 Bank note £5 | lost above |
| Mr John Williams 1 do | 10 | 12 months |
| Thos. S. Cave — | 1 do | 5 parts lost |

Accounts to the
General Ledger

The Chief Accountants proposed to Credit
the Account of Interest on Loans and Mortgages, with
£1600 — received from the Hon. Mr John Glynnes
Long Wellesley for 1 Year Interest on
£40,000 to 5 July 1827.

And to Credit the Account of Profit & Loss, with
£90,000 — being one Year Interest to 10 Octo 1827 on
Three Millions, at 3 per Cent Annuum, ad-
vanced to Government by 56 Geo 3 Cap 96 —

Approved.

The Committee approved thereof.

Petition of Mary Ann Pegg

Concerning a Petition from Mary Ann Pegg the widow of John Pegg sen^r late an Out Teller, who had been 27 years in the Service of the Bank &

Resolved,

To be put upon the Charitable Fund.

That Mary Ann Pegg be placed upon the Charitable Fund.

Resolved,

That B. Jarvis to be a Signer of Dividend Warrants.

That Thomas Binus Jarvis be recommended to the Court, to be appointed a Signer of Dividend Warrants, in the room of Mr William Derby, who resigns that Duty.

The Governor laid the following

Letter before the Committee viz

Letter from Mr Bush -
-man, Comptroller, re-
lating to Lists of Sworn
Brokers & to Brokers
only being allowed to
Identify parties the

Guildhall 30th Nov. 1827

Gentlemen

I am directed by the Committee of City Lads to inform you, that in consequence of Complaints having been made to them of the want of public security by reason of persons acting as Brokers without being duly sworn in by the Court of Aldermen, the Committee have lately considered the propriety of further regulations being made therein, and they think that of lists of all the Sworn Brokers with a notice attached specifying the Penalties to which persons are liable for acting without being duly sworn were fixed in the Rotundo Leach of the Stock Office at the Bank of England and in the Lobbies of the Stock Exchange much benefit

and

Letter continued

and protection would be secured to the public - I am therefore directed by the Committee to request that you will be pleased to grant them permission to procure such lists to be fixed in the Returns and Stock Offices accordingly -

The Committee take the liberty of suggesting, that if in persons except our own Brokers were allowed to identify parties concerned in transferring Stock the object before alluded to would be more materially promoted than by any other means - I am therefore also directed to request the favor of your considering the propriety of such a Regulation being made and the Committee feel convinced that you will give that consideration to the subject which its importance to the public requires.

I have the honor to be

Yours &c

The Directors of the Bank of England. (signed) Jos Bushman Comptroller

Referred to the Committee for the Stock Offices &

Resolved. That the foregoing Letter be referred to the Committee for the Stock Offices for their Report thereon

Letter from Mr Freshfield relating to Mr Wynne's desire to sell parts of his Estate in Mortgage to the Bank &c

A Letter was read from Mr Freshfield stating - that Mr William Wynne is desirous of selling parts of his Estate in Mortgage to the Bank, the whole purchase Money for which, to be paid to the Bank in reduction of their Loan. That he has received information of the undimentioned Contracts, and is now asked whether the Bank will receive the Money as the Sale are concluded. That he has noted Mr Williams (of Dodgells) report upon such of the Contracts as have been referred to him - and Mr Freshfield recommends that the Bank should

Letter continued should receive the purchase monies as they are brought and release the particular lot from the mortgage - and that the Bank likewise receive the purchase money for the Lot purchased by Mr Edw Jones, upon Mr Williams certifying in favor of the Contract.

Mr Freshfield further states that he has received a Copy of a Contract entered into on behalf of Mr Wynne for the sale of what is called the Peniarth Estate (being the principal Estate included in the Mortgage) for £63,000. which it is unnecessary to refer to Mr Williams, as that sum alone is more than sufficient to pay off the Bank Mortgage even if there were an previous reduction of it.

| Purchaser | Price | Mr Williams's remarks |
|----------------------|--------|---|
| 1 John Edwards | 1050 | Considered sold high, and the general property not reduced in value by a Sale of them |
| 2 Mr W. W. Wynne | 6,940 | Do Do |
| 3 Mr John Lewis | 2500 | Considered to be sold about £1000 under its value &c |
| 4 Do | 850 | Sold Low there being a great quantity of Wood &c |
| 5 Mrs Hugh | 50 | Sold Low |
| 6 W Roberts | 930 | Sold rather high On the whole the Property considered as well sold - and the general property not affected thereby |
| 7 Edw Jones | 700 | Mr Williams has not reported upon this |
| 8 Mr Edw Price Lloyd | 3300 | Estimated at £3100 only |
| 9 Mr Edwards | 12,300 | Do at £13,488 - and the Sale of these two lots, do not prejudice the remainder of the Estate &c |

Mr Freshfield's Resolved. That the recommendations in Mr
 Letter to be complied with -
 Freshfield's Letter be complied with -

Mr Bawtree's imita-
tion of Mr Roulledge's
Paper -

Mr Bawtree produced an imitation of
Mr Roulledge's Specimens of Paper, which appeared to the
Committee so close & successful - That it was

Resolution
thereon -

Resolved. That Mr Roulledge be informed, that
his Specimens of Paper are not approved; as they do
not appear to afford the means of protecting the
Bank against forgery -

A full Committee
except Mr Thornton
Mr Manning
Mr Louisa -

Wednesday 12th Decem^r 1827

The Minutes of the last Meeting were

Minutes read. read.

Affidavits exam^d.

The Committee examined & passed the
following Affidavits. viz

| | | | |
|--------------------|-------------|------|------------------|
| John Fred. Foster | 1 Bank Note | £ 10 | Bank |
| John Swoad | 1 do | 20 | } 100 Bank |
| Duncan Darroch | 1 do | 5 | |
| Adam: John Lauford | 1 do | 5 | the quarter part |

Mr D. Gervaise
Mr Manning
Mr Challis
Mr Bowden
Mr Pole
Mr Buller
Mr Campbell.

Wednesday 19th Decem^r 1827

The Minutes of the last Meeting were

Minutes read. read.

The Committee examined & passed the
Affidavits & exam^d following Affidavits. viz

| | | | |
|-----------------------|------------------------|----------|----------|
| Dorothy Heslop | 5 Du ^l Warr | £ 3. 100 | do |
| | 2 do | 3. 13. 3 | do |
| Walter Stott Stanhope | 1 Post Bill | 50 | } 100 do |
| Richard Ellis | 1 Bank Note | 10 | |

Resolved.

Resolved,

£400 to be given in aid of the Charitable Fund —

That it be recommended to the Court of Directors, to grant the sum of £400 in aid of the Charitable Fund, for the widows of deceased Clerks, &c — there being a deficiency to that amount in its Funds for the present year.

£17-12-6 to be paid to the Chief Accountant for Christmas Boxes —

Ordered.

That £17-12-6 be paid to the Chief Accountant, to be distributed by him amongst the several Tradesmen & others, who are employed about the Bank, as Christmas Boxes.

Petition of Ann Bick.

On reading a Petition from Ann Bick widow of Samuel Bick deceased Surveyor in the Secretary's Office stating that she is left with three Children in destitute circumstances, & also upwards of £20 in Debt for Medical & Funeral Expenses &c. ^{It appeared that Sam^r Bick had been absent on Account of Illness since 9th January 1823.}

To be placed on the Charitable Fund

Ordered. That Ann Bick be placed on the Charitable Fund — and also that £10 be granted for her relief —

The following Letter from Mr Freshfield was read.

Letter from Mr Freshfield relating to the Sale of a part of the Estate of Mr Badwall

New Bank Buildings
19th Decem^r 1827.

Sir,
I beg to Report that the purchase of High Filds House and the Lands adjoining part of the Estate of Mr Badwall, is prepared to complete the purchase, and proposes to pay me the Money due from him, tomorrow, on receiving the Lease for a year, which is merely a

Letter continues
ed. —

a formal instrument, with the seal of the Corporation affixed. I therefore forward the Deed and would recommend that it should receive the Seal, and I shall be obliged by your directing it to be afterwards returned to me.

The total amount of the purchase money for this part of the property is £6094.11.6. of which £600 has been paid into the hands of Mr Shuttleworth and £5000 will be retained by the purchaser to satisfy a first mortgage for that amount, reducing the sum now to be received of the purchaser, to £494.11.6. out of which there must be paid to the first mortgagees the Interest now due on their Debt, and I therefore propose that the £494.11.6 should be paid to me, in order that I may remit the Interest, and I will afterwards pay over the Balance to the Chief Cashier.

I beg to observe that I shall have occasion to trouble you with another Deed respecting the same purchase when the purchaser has had the opportunity of entering upon the Premises by virtue of the accompanying Deed.

I have the honor to be
signed J. W. Freshfield
The Governor of the Bank

Resolution
thereon

Resolved.
That the Deed referred to in the above letter, be laid before the Court, in order that the Seal of the Corporation may be affixed thereto.

Report from the Committee for the Stock Offices - deferred.

A Report from the Committee of Inspection for the Stock Offices, on Mr Bushman's Letter (see Minute of the 5th instant) was read. The Consideration of it was deferred.

Examination of
Officers & Heads of
Offices -

The Committee conversed with the Principal
Officers and Heads of Offices, under its inspection, on
the business of their respective Offices and the conduct
of the Clerks, during the present Quarter.

The Accounts of Attendances were also
examined, and the Mowing Attend such Money
ordered to be paid.

Report to be
made to the Court -

The usual Quarterly Report to be made
to the Court -

Mr Governor
Mr Mellish
Mr Campbell
Mr Manning.

Thursday 27th December 1827

Minutes read.

The Minutes of the last meeting were
read.

Mr Freshfield states
his having received
£70 in reduction of Mr
Chambers Debt & -

The Dept^r Governor laid before the Court
written a Letter from Mr Freshfield, stating that
he has received £70 - the purchase Money for a
Rent Charge of £6 per Annum, to be applied in re-
duction of the Debt due from Mr Chambers - which
Sum has been paid to the Chief Cashier. (See Minute
23rd Nov.)

Also that he has
paid into the Bank -
£4228. 1. 6. the Amount
of the Sale of 2 Lots of Mr
Badnall's Estates -

Also another Letter from Mr Freshfield, of
the 22nd inst^l - stating the Amount which he has
paid into the Bank, on account of the Sale of 2 Lots
of Mr Badnall's Estates. On the first Lot, reported
last Week £1096¹¹ 11. 6. On the 2^d Lot £3133. 10 -
together £4228. 1. 6.

Also that he has
paid in £3657. 18. 6. the
Amount of other Sales
of Mr Badnall's Estates -

Also a further Letter dated 26th inst^l detailing
the particulars of other Sales of Mr Badnall's
Estates - and a Recapitulation, connecting
The

Continued

The payments to the Bank, with the Deeds proposed to be laid before the Court in order to be sealed. viz

| | | |
|----------------------------|--------------------------------------|--------------------|
| No 1 - Highfield House | Consideration money paid last week - | |
| 2 Heath House | do | on 22 inst - |
| 3 Mr John Cruso's purchase | | £ 923-18-6 |
| 4 Mr Hamersley | do | 1359 - |
| x 5 Mr Boths | do | 594 - |
| 6 Mr Jos Gannet Junr | do | 175 - |
| | | <u>£ 3051-18 6</u> |

Deeds to be Resolved, That the Deeds above referred to be laid laid before the Court before the Court, to be sealed.

* The Deeds relating to Mr Boths purchase not yet sent

Friday 28 Decemr 1827.

Payment to Mr Brewer

The Deputy Governor signed an Order for payment of £16-6-3: the amount of Mr William Brewer's Account of his expences for two journeys to the Mill, and other disbursements, in the present quarter -

A full Account except Mr Thornton Mr Manning Mr Borden

Wednesday 2^d January 1828

Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits read -
inward

Affidavits. viz

| | | | |
|---------------|-------------|------------|---------------------------|
| Chas Scoville | 1 Post Bill | £400 Burnt | |
| Sam McQuire | 1 Bank Note | 10 | } Lost about 12 months |
| James James | 1 do | 5 | |
| Will Donovan | 1 do | 10 | Burnt |
| Arch Propell | 1 do | 5 | } Six or seven parts lost |
| Moses Taylor | 1 do | 10 | |

The

Accounts to the
General Ledger

The Chief Accountant proposed to Credit the
Account of Interest on Loans on Mortgages, with

£220 - 2^d from William & George Kelly for 6 months Int^l.
on — £1,000 to 20 Nov 1827.

341-8-5 0 from George Durant Esq in part of 6 months Int^l
on — £17,114 to 17 Dec 1827.

1325-12-0-0 from Sir H. P. Hoaghton B^t for 6 months Int^l
on — £66280 to 20 Dec 1827

12,000 — 0 from the Duke of Devonshire for 6 months Int^l
on — £60,000 to 24 Dec 1827

2000 — 0 from Laurence Rawstone Esq for 6 months Int^l
on — £100,000 to 2^d Dec 1827.

Also to Debit Bank notes - as follows
of £5 and upwards -

£10 - the amount of a Bank note mutilated & paid
between 3^d July and 29th Dec^r 1827
under £5 -

2 - the amount of Bank notes mutilated & paid
as above -

— Agreed to.

The Committee Agreed thereto -

The Governor laid before the Committee the
following Letter from the Chancellor of the Exchequer.

Letter from the Chan-
cellor of the Exchequer
for an Advance to sup-
ply the deficiency of the
Consolidated Fund.

Treasury Chamber, 28th Dec^r
1827

As it will be very important to the
Public Service that your Court should authorize an
advance upon the Credit of the Exchequer Bills to be
made out under the authority of the Act 57th 3 C 43
to such an amount as may be necessary to cover
the Excess of the Charge of the Consolidated Fund
in

Letter continued

in Great Britain beyond its Income in the Quarter ending the 5th January next. I must request You will order Your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act.

The above Bills will bear an Interest of 2^d. per Centum per Annum, and the principal thereof together with the Interest, will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing Quarter.

I have the Honour to be Sir
The Governor and (signed) J. C. Henric
Secy^r Governor

Resolved.

Recommended to the Court.

That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

Application from the Royal Bank of Scot. Land - that Bill may be negotiated where there are Branch Banks.

The Governor laid before the Committee Royal a Letter from the Cashier of the Bank of Scotland in which he requests to be informed - "If it would be agreeable to the Governor & Co^s of the Bank of England to negotiate Bills on places where they have Branches, and what Charge if any would attend such transactions. If the Bank of England would prefer the Bills being sent direct to their Branches it would be equally agreeable to the Royal Bank of Scotland."

Resolved.

- referred to the Branch Bank Com. -

That the foregoing Extract be referred to the Branch Bank Committee, for their Report thereon.

Letter from Mr Freshfield - a further Sum stating that he has received a further Sum of £1579.4.6 arising from the Sales of Mr Badnall's Estates -

A Letter was read from Mr Freshfield, on the subject of the Sales of Mr Badnall's Estates, which he has paid to the Chief Cashier - A Particular of the several Sums of which this composed was also given & Deeds, relating to the following purchases, were transmitted, that they may receive the Seal of the Bank.

Deeds for the Seal of the Court

- No 2 - Conveyance of Heath House upated 22^d Decr -
 - 3 - Mr John Ainslie's purchase - money pd - 26 0
 - 4 - Mr Hammonsley, do - do
 - 6 - Mr Josiah Gault's do - Lease for 99 years expired
 - x 7 - Mr Thallersop's - do - £ 166.10.0
 - 8 - Mr Phillips - do - 66.12.6
 - 9 - Mr Gethliffes - do - 186. -
 - 10 - Mr Colquhoun - do - 567 -
 - Valuation of Timber on Lot 44 - 5.2.0
- £ 1579.4.6

x Deed not yet received.

Resolved,

To be laid before the Court

That the Deeds above referred to be laid before the Court, to be sealed.

A full Committee except Mr Thompson & Mr Pease

Wednesday 9th Jan^y 1828.

Minutes read.

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavits examined.

Affidavits viz

- Chas Vicars Hunter - 1 Post Bide - £10 - Bank
 - Jos H. etc Dawson - 1 do - 25 - Lest & indorsed
 - John Evans - 1 do - 50 - Lest & indorsed
- 12 hrs -

200

Offered as its continuance Sophia Edwards — 1 Bank Note — £30 — Lost about 12 months
 Joseph Ellray — 1 £ — 10 — Burnt
 John David Jones — 4 £ — 120 — Simister partly lost
 James Thorburn — 1 £ — 10 — do

Petition of Joseph Morrison —

A Petition was read from Joseph Morrison a House Porter, stating that he has lately lost his wife after a long & expensive illness, that he has lost £4 by his House being rented, and has been put to the expense of £20 by the misconduct of his son — He therefore prayed for relief —

Resolved,

£10 granted him —

That Ten pounds be granted for the relief of the said Joseph Morrison —

Letter from Mr Freshfield relating to a Copy of a Deed and a Notice connected with Mr Reading's Estate —

A Letter from Mr Freshfield was read, stating that he has received a Copy of a Deed charging Mr Reading's Estate in Mortgage to the Bank with the payment to Mr Sopoff of Dorby, of a further Sum of £1500, making together with the sum of £1100 previously advanced by Mr Sopoff a total of £2600 — in addition to the Debt secured by the Mortgage to the Bank: And a Notice of the Security has also been served upon him with the view to prevent any further advances to Mr Reading, except subject to Mr Sopoff's Securities. Mr Freshfield proposed that the above mentioned Copy & Notice be deposited in the Box with Mr Reading's Deeds —

To be deposited with Mr Reading's Deeds —

The Committee Agreed thereto.

Letter from Mr Freshfield relating to a Sale of Land, included in Mr H. P. Houghton's Mortgage to the Bank —

A further letter from Mr Freshfield was read, stating that Mr H. P. Houghton has sold an Estate in the Parish of Walton not in Mortgage to the Bank, and with it one Field consisting of 3. 3. 21 A

Letter continued of Land, which is included in the mortgage - the purchase money for this Field it is stated is £240 - and Sir Henry requests that the Bank will accommodate him by accepting this sum in reduction of his Mortgage Debt, and releasing the field in question from the Mortgage. As there is no reason to doubt that this is the fair value of the Field, nor to suppose that its loss will prejudice the value of the remaining Security, Mr Freshfield recommends that this accommodation be granted.

The Accommodation to be granted -

The Committee, upon this representation, agreed to grant the Accommodation, without further reference on the Subject.

Letter from Mr Freshfield relating to a further Payment from Mr Baderall's Estate - with conveyances for the Red of Court

And his letter from Mr Freshfield was read - stating, that he has received from the said Mr Baderall's Executor the Auctioneer £100 - the Deposit paid by said Executor on Account of his purchase at the Sale of Mr Baderall's Estate: this sum has been paid to the Chief Cashier, Also including for the Bank Seal, the final Conveyances relating to the said purchase by Mr Phillips No 8 / Mr Gelliffe No 9 / and Mr Colquhoun No 10 /.

Resolved, That the said Deeds be laid before the Court to be sealed / the Court to be sealed.

Report from the Branch Bank Committee, or the Letter from the Royal Bank of Scotland.

The following Report was read from the Branch Bank Committee dated the 7th Jan^y 1828

The Branch Bank Committee having considered the foregoing Minutes (See Vol^o 193 / 62) leave to state to the Committee of Treasury that they see no objection to Bills being sent direct to the

Report conti-
nued.

the Branches, provided the particulars, be at the same
time communicated to the Bank in London. And the
Committee recommended that the Commission to be
charged on the amount of such trans actions, should
be 1/2 per Cent.

Signed, Sam^l Lewis
Secy

Agreed to.

The Committee approved of the above Report

Resolved

Geo Watkins on appoin-
ted to the Nightly Duty.

That George Watkins on (of the Councils) be appointed to the Nightly Duty, in the room of Thomas
Brennan, who requests to resign the same, on account
of ill health

A full Comtee, except
Mr. Thomson
Mr. Pease
& Mr. Borden

Wednesday 16th January 1828

Minutes read.

The Minutes of the last meeting were read.

Affidavits exam^d.

The Committee examined and passed the following Affidavits viz

- Edw Macdonald £10 - A cancelled Bank Note for £10 having been de-
livered to him last evening lost -
- John Keppel Bourlean 1 Post Bill £20 - Lost above 12
months -
- Geo. Richardson Nisbet 1 B Note - 5 - } sinister party
- Ear. Walker - 1 B - 5 - } lost

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Interest on Loans on Mortgages - with -
£1200 rec^d from Jas Beckford Wildman Esq for 6
mos Intⁿ on £60,000 - to 10 Jan^y 1828
800 - from Edward Sheldon Esq for 6 mos
Intⁿ on £40,000 - - to 29 Dec^r 1827
£

Accounts to General Ledger

- £360 — Received from Sarah Rayner for 6 months Int^l on £19,000 to 13 Jan'y 1828.
- 900 — " from Rob^t Langford Brooks for 6 mos Int^l on £40,000 to 1st Jan'y 1828
- 460 — " from Walter Ruding Esq for 6 months Int^l on £23,000 to 24th Dec 1827.
- 2007-19.0 — " from Sir Cecil Cecil B^t for 6 months Int^l on £100,397.10.0 to 24th Dec 1827.

Agreed to

The Committee Agreed thereto

Resignation of Will^m Herne

A Petition was read from William Herne of the Accountants Drawing Office — stating that he has been upwards of 26 years in the service of the Bank; & that he has for a long time been afflicted with a Malady which has at length rendered him quite unable to discharge his Duty at that Bank; He therefore requested leave to resign the Service.

A Minute of the Committee for the Drawing Office recommended that his Petition be complied with.

Resolution thereon

Resolved,

That it be recommended to the Court of Directors to accept the Resignation of William Herne, and to grant him an Annual Allowance of £150 per Annum, during pleasure.

Letter from Mr Freshfield — further Account of Sales from Mr Bismall's Estates.

A Letter was read from Mr Freshfield was read — stating that he has received a further Sum of £1793.1.11. on Account of the Sales of Mr Bismall's Estates, and has paid the same to the Chief Cashier. —

| | | |
|--------------------|--|--------------------|
| — Mr Freshfield's | No 11 — Mr Jos: Picketford's purchase | £ 202 10 0 |
| Letter continued — | 12 — Mr Snow's purchase (the Deeds will be required) — | 126 — |
| | 13. Mr Whittle & Wood's purchase (the Deeds yet received) — | 1085 11 3. |
| | 14. Mr W. Darnley's purchase (the Deeds yet rec ^d) — | 379 0 8 |
| | | <hr/> £ 1793 11 11 |

— Lease for a year to Mr Picketford — Mr Freshfield also forwarded a Lease for a year being the formal part of the conveyance to Mr Picketford of No 11 —

— To be laid before the Court — Resolved That the said conveyance be laid before the Court, in order that the Seal may be affixed thereto.

A full conveyance except Mr Bullen.

Wednesday 23^d Jan'y 1828

Minutes read. — The Minutes of the last Meeting were read.

The Committee examined & passed the

Affidavits & the following Affidavits viz

| | | |
|------------------------------------|---------|--|
| John Hughes — 1 Post Bill — | £ 10 | } Lost about 12 months |
| Robert Meier — 1 do — | 90 10 0 | |
| Mr Arthur Clark — 1 Bank note — | 20 | |
| Thos Standage — 1 do — | 10 | |
| John Colling — 1 do — | 10 | |
| Will ^m Britton — 1 do — | 50 | } Bursar Dexter part lost The cancelled note, interested lost lost by him — |
| Thos Thedon Campbell — 1 do — | 20 | |
| Ely th Denman — 1 do — | 5 | |
| Isabella Bignell — 1 do — | 10 | |
| Will ^m Pratt — 1 do — | 5 | |

The

Accounts to the
General Ledger

The Chief Accountants proposed to
Credit the Account of Profit and Loss, with
£12,543. 2 10 - for Interest in full on Exchange Bills
at 2 per Cent per day, charged on the growing
produce of the Consol. Fund in the quar-
ter ending 5th July 1828 (574,3 C 48)
178,257 - 1 8 - for half a Year's Interest on the perma-
nent Debt, received from the Exchange

and to Credit the Account of Interest on Loans
on Mortgages with -

£4000 - - - - - rec^d from the Duke of Devonshire for 6
Months Intⁿ on £90,000 - to 15 July 1828

Agreed to -

The Committee agreed to -

Resignation of
Charles Oliver

A Letter was read from Mrs Sarah Oliver
the Mother of Charles Oliver of the Cash Book Office,
stating that it is the Opinion of Medical Men, that
her Son who has been long ill, can ever recover; &
therefore requesting that his Resignation be accepted.

A Minute from the Committee of Inspection
for the Bank Note Office, recommending this measure
was also read - together with a Medical Certificate.

Resolution
thereon

Resolved,

That it be recommended to the Court
of Directors to permit Charles Oliver, to retire from
the Service of the Bank - and to grant him an Annual
allowance of £60 - during pleasure.

Petition of James
Tyrell -

A Petition from Jas Tyrell Gate Porter
Died in February 1826, for pecuniary Assistance on
account of expenses he has incurred by the

Rejected - The illness and funeral of his wife - was rejected -

Mr Buzzard's Plan to prevent forgery - A Letter was read from Mr. Buzzard of Kibworth was read, introducing a Plan for preventing the forgery of Bank notes, by affixing 3 numbers to every note.

inapplicable for adoption by the Bank - The Committee deemed it inapplicable for adoption by the Bank.

A Report from the Committee for the Stock Office was read, on the Letter from Mr Bushman of the 30th November last - See Feb: 1839 -

Report from the Committee for the Stock Office, on Mr Bushman's Letter - The Committee stated, that they see no objection to the revival of a practice which prevailed some years ago, of affixing, in the Returns only, Lists of all the Brokers of the City of London, with the penalties, ^{attached,} to which persons are liable for acting without being duly sworn; they therefore recommend that Mr Bushman's Application be so far acceded to.

But, the Committee considering, that it would be attended with great inconvenience to the Public, as well as to the Bank, to make any alteration in the practice of Identifying Parties transferring Stock & and that the Bank could not legally prevent any well known person from identifying those parties: - were they of Opinion that this part of Mr Bushman's Application be not acceded to.

To be mentioned to of Court - The Governor was requested to mention this Subject to the Court, tomorrow.

The

Letter from Mr Fresh-
field On Mr Field's
Mr Junn's Memorial

The Governor laid before the Committee a Letter from Mr Freshfield stating that he has perused Mr Junn's Memorial & Memorial of Mr Junn (See Feb. 1861) requesting the payment of £400 upon his giving up the halves of 4 Bank Notes of that amount on an allegation that the other half of each note was put into the hands of a Mr Gompertz, as part of the consideration for a purchase which did not take place.

That he has further considered the Memorial of Mr Field (See Feb. 17. 1861) requesting payment of £1800 upon the halves of Bank Notes to that amount which (with £700 that he has received) were to be paid for the purchase of a place under Government. That the half of each note was placed in the hands of a Mr Binckes, until the place should be obtained - but that some of the said half notes are in possession of a Mr Gompertz above mentioned.

That, although the Bank would be safe in paying the Applicants, because the parties in possession of the other half of each note could maintain no demand in respect of such halves, yet it deserves serious consideration, whether the facility given to the Claimants by payment to them of the whole amount of their pecuniary risk, does not in effect screen from Prosecution & Punishment the persons engaged in the Criminal transactions, because added to the unwillingness which the Claimants must feel to publish their own part of the disgraceful proceeding, it takes from them all motive to the further investigation of the question & becomes an encouragement to the repetition of such offences.

Mr F further suggested, that the parties should be required to adduce evidence of the facts stated

Continued stated in their memorials, in order that the Committee may be able to judge whether there is such proof of fraud on the one part & simplicity on the other, as should induce an interference in aid of the Memorialists by paying the Notes &c. - But this, the Committee declined to do - and it was Resolved.

The Prayer of the Memorials not granted - That the Character of the Transactions detailed in the respective Memorials of Mr Field & Mr Dunn - will not admit the Bank to grant the prayer of either of them.

A full Committee except Mr Bellish Wednesday 30th January 1828

Minutes read. The Minutes of the last Meeting were read.

Affidavits examined The Committee examined & passed the following Affidavits viz
John Rowland Wallau - 1 Dir^o warrant £7.50 last month 12mo 1
John Holgate - 1 Bank Note £5 - 1 mis. to post last

Accounts to the General Ledger - The Chief Accountant proposed to credit the account of Prof^r & Lop. with -
£8357.17-6 being interest on Excess^o Bills by Contract with the Lords Commissioners of the Treasury from 3rd April 1827 - to 3rd April 1828 for 3 months int^r to 3rd Jan^y 1828.

And to credit the account of interest on Loans on Mortgages. viz
£400 - rec^d from J. B. B. & C. B. Trevison, for 6 mos int^r on £20,000 to 28th Jan^y 1828.
5000 - rec^d from the Duke of Rutland for 6 months int^r on £250,000 to 26th Jan^y 1828. This

Agreed to.

The Committee Agreed Therein -

Resolved

Richard Knight to be
Signer of Dividend
Warrants.

That Richard Knight of the Account-
ants Office be recommended to the Court, to be ap-
pointed a Signer of Dividend Warrants, in the room
of William Horner, who has resigned the Service -

Thomas Newman to be
Superintendent of the
Nightly Watch -

And, That Thomas Newman Henry Porter &
Superintendent of the Watchman, be appointed a Superintendent of the
Nightly Watch; in the room of Geo. Pitt Esq.

Petition of Martha
Barton

A Petition was read from Martha
Barton the widow of Robert Dodge Barton Esq.
late a Clerk in the 3^d of the reduced Office - who had
been upwards of 26 Years in the Service of the Bank.

Resolved.

To be put upon
the Directors Fund

That Martha Barton be placed
upon the Directors Charitable Fund.

Petition of Mary Rhoda
Mitchell

A Petition was read from Mary Rhoda
Mitchell the widow of Edw^d Mitchell formerly in
the Inspectors Office - praying for pecuniary relief.

Not complied
with -

It appearing that Mrs Mitchell was allowed
£60 - after the Death of her Husband in 1806 - the
Committee declined to comply with her request -

Letter from Mr Fresh-
field with Leases
& to the purchasers
of Mr Badwall's
Estate &

A Letter was read from Mr Freshfield
accompanied with the final Conveyance of that Lot of
Mr Badwall's Estate purchased by Mr Joseph
Pickford (No 11). Also Four Leases for a Year being
the formal parts of the Conveyances - to Mr Boll (No 8)
to Mr Smallcrop (No 7) to Mess^{rs} Whittles & Woodger (No 13)
and to Mr Brick Lavenport (No 14).

The

Continued

The Consideration Money on all which has been paid to the Bank.

Resolved

The said Leases to be laid before the Court to be sealed

That the foregoing Conveyances be laid before the Court of Directors, to be sealed.

Proposed for holding the ensuing General Courts

The Chief Accountant proposed that the General Court for declaring the next ensuing Dividend on Bank Stock be Thursday 20 March
for Electing the Governor & Deputy Governor Tuesday the 1st April
for Electing the Directors Wednesday 2nd April

to be submitted to Court of Directors

The Committee agreed to submit the foregoing Proposal to the Court of Directors

A full Committee except Mr. Dornier

Wednesday 6th Febry 1828

Minutes read

The Minutes of the last Meeting were read.

Affidavit of

The Committee examined & passed the following Affidavits viz
Richard Powis — 1 Bank Note £100 last 12 months
Ann Dopping — 3 do — 25th Dividend paid last

Letter from Mr. Freshfield relating to Deeds of Mr. Walker's Estate mortgaged to the Bank

Mr. Freshfield stated (by Letter) that he had received an Application from the Solicitors of Richard Walker Esq who mortgages his Estate in Support to the Bank for £62,000 and who has contracted to sell the same to the Duke of Norfolk - requesting leave to compare the abstract of the Title with the Deeds. He therefore suggested that the Boxes may be delivered to him for that purpose, & be allowed to remain in his hands to answer any inquiries which may be made respecting the

Continued

the Title. The principal & Interest due on the mortgage will be paid, on the completion of the purchase.

— Mr Freshfield's Letter completed with.

The Committee Agreed to comply with the foregoing Letter: On the responsibility of the Solicitor of the Bank.

Letter from Mr Freshfield with Conveyances of Mr Badnalls Estates —

A Letter was read from Mr Freshfield stating that he incloses (for the Seal of the Bank) the final Conveyances of those Lots of Mr Badnalls Estates which were purchased by Mr Bott (No 5) by Mr Wallcut (No 7) & by Mr Whittle & Woodget & Mr Ariat Davyport (No 13/14) — the purchase Money for which have been paid into the Bank.

Resolved

— To be laid before the Court &

That these said Conveyances be laid before the Court in order that the Seal of the Bank may be affixed thereto —

Case & Opinion transmitted by the Treasury relating to Bills of Exchange issued by the Branch Banks —

The Governor laid before the Committee a Letter from Mr Dawson, transmitting by Desire of the Lords Commissioners of His Majesty's Treasury — Copy of a Case which had been submitted to the Attorney and Solicitor General — and also their Opinion thereon —

— The Attorney & Solicitors Opinion thereon —

We are of Opinion, that the Bills of Exchange and other Bills and Notes issued by the Branch Banks of the Bank of England, are within the Exemptions of the Statute of the 55 Geo 3 C. 134 and that they are liable to the same Rate of Composition for Stamps, as is provided with regard to other Notes and Bills of the Bank of England.

J Scarlett
W C Tindall

Wednesday 13 July 1828

A full Committee
except ~~Mr. Manning~~
Mr. Manning
Mr. Campbell

The Minutes of the last Meeting were read
The Committee examined & passed the following

Affidavit as to ~~Mr. Manning~~ - Affidavit as to ~~Mr. Manning~~

- William Lovell - 1 Post Bill - £40 - Lost 12 months
- Mary O'Leary - 1 Bank Note - 25 - Linnistrip Cut
- L. Smith Leckie - 1 do - 5 - Dext. sup. 8

Petition of Hannah Pitt - widow

On reading a Petition from Hannah Pitt, the widow of George Pitt late a House Porter, stating that her husband had been 22 years in the Service of the Bank; that she is left with 9 Children, with Debts amounting to upwards of £40 - and therefore praying for relief.

£20 granted to be put on the Charitable Fund -

Resolved That Hannah Pitt be placed upon the Charitable Fund - and also, that £20 be granted for her relief.

Petition of Elizabeth Thomas

On reading a Petition from Elizabeth Thomas the widow of James Thomas dec'd who was permitted to resign on a Pension in August 1821 - after eleven years service as a Clerk - stating that by the death of her husband she is left with 7 Children, & without any means of discharging Debts which she has unavoidably contracted - and therefore praying relief.

To be put upon the Charitable Fund.

Resolved That Elizabeth Thomas be placed upon the Charitable Fund.

Resignation of Henry Whiting

A Letter was read from Mr Henry Whiting a Clerk in the Public Drawing Office - stating that in consequence of a Paralytic Attack, he finds himself incapable of performing the Duties of his

his Office, and that he therefore tend and his resignation
in Whiting has been. 81 Years in the Service
of the Bank.

Recommended Resolved, That it be recommended to the Court of
to the Court Directors, to permit the said Henry Whiting to resign
the Service, and to grant him an Annual Allowance
of £230 during pleasure.

Letter from the Notar- A Letter was read from Mr John Withers
res to the Bank - and Mr William Score stating that a Dissolution of
Mr Withers & Score. the partnership lately subsisting between them & Mr
D. S. Mercer has taken place - and requesting
that the Court of Directors will continue the Appointment
of Notaries to the Bank of England to the said Messrs
Withers & Score.

Recommended Resolved, That it be recommended to the Court of
to the Court Directors to comply with the above mentioned Application.

Letter from Mr Fresh- A Letter was read from Mr Freshfield,
field - stating that he has received from Mr Turner, the pur-
chase of Lots No 36 & 37 of Mr & Badnall's Estates.
from Mr Badnall's Es-
tate & late & £1000. which he has paid over to the Chief Cashier -
also the further sum of £330-10-8 the balance due
from him, making together with the deposit of £1157
paid by him to Mr Shuttleworth the Auctioneer, the
full amount of his purchase money (£1170) with
Interest thereon. Mr Freshfield has paid the £330-10-8
to the Chief Cashier - and now sends the formal part
of the Conveyance to Mr Turner. - which the Com-
mittee agreed to lay before the Court, that it may
be sealed -

The

Application from the
Thames Tunnel
Company -

The Governor laid before the Committee
an Application from the Directors of the Thames
Tunnel Company, soliciting pecuniary aid for the
prosecution of that work.

- Declined -

The Committee Declined to comply therewith.

Application from the
Port of London & Bethel
Union Society -

The Governor also laid before the Committee
an Application from the Committee of the Port of London
& Bethel Union Society for Merchants Seamen's
Orphan Asylum - soliciting the patronage and
support of the Bank.

- Declined -

The Committee declined to comply therewith.

Letter from the Navy
Pay-Office on the sub-
ject of an arrangement
for cashing orders on the
Branch Banks at Exeter
& Swansea - for
Plymouth, Pembroke
Dock Yards -

The Governor laid before the Committee a Letter
from the Navy pay-Office signed J. H. Huskisson for
the Rt Hon^{ble} Charles Grant / inclosing Copy of a Letter
from the Commissioners of the Navy to the Grant - and
submitting whether an arrangement might not be
made with the Bank of England, for cashing orders
on its Branch Establishments at Exeter & Swansea,
in order to save the great expence which has been
incurred in transmitting Cash & Bank Notes from
London, to Plymouth, Pembroke Dock Yards?

- Continued -

Mr Huskisson requested to be informed, whether
the Bank would expect Commission for Money thus
supplied by the Branch Bank at Exeter; and if so at
how much per cent? adding, that the Amount re-
quired Annually would be between Three & Four
hundred thousand pounds - whereof two thirds in
Gold. He also requested the same information
with respect to the Branch Bank at Swansea.

Resolved

The foregoing Letters
referred to the Branch
Bank Committee

Resolved

That the foregoing Letters be referred
to the Branch Bank Committee for a Report
thereon to the Governor.

Further Note from Mr

Robt Scott relating to
his Plans for preventing
the forgery of Bank Notes.

The Governor laid before the Committee a
Note from Mr Robt Scott stating that he hopes the
Governor will announce his willingness to afford
him pecuniary assistance to bring to a successful
issue a Model reduced to practical action, as a
guide for present or future protection of the public
against forgers. Also referring to his letter of the
2^d August last requesting a Reply &c &c.

Resolved.

Resolution
thereon

That after the mature consideration
which had been given to Mr Scott's Plans & Specimens
of Paper for preventing the forgery of Bank
Notes; after the final determination of the Committee
in May 1827. that no encouragement can be given
thereto; and after his own acknowledgement, by Letter,
in June last, that the Committee were correct in
their conclusion, with regard to the impracticability
of manufacturing a Quadruple Coloured Paper
by the Mechanism he had constructed, and that
he had failed in accomplishing that, which he
had expected to perform. No further Consideration
can be given by the Committee to any
Communications from Mr Scott, on the Subject
above mentioned.

Wednesday 20 February 1828

A full Conference -
except Mr Pease &
Mr Campbell

The Minutes of the last Meeting were

Minutes read. read

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the account of Interest on Loans on Mortgage, with
 £1909- received from the Rev. Mr. P. T. & Wellerby
 for 6 months intⁿ on £95450- to 6th Jan^y 1828
 240 - do from the Rev. Sir Jas Hanham Bart
 for 6 mos intⁿ on £12,000- to 29th Jan^y 1828
 1240 - do from Rev. W. Walker Esq
 for 6 mos intⁿ on £62,000- to 3rd Jan^y 1828
 266 - do from George Polhill Esq
 for 6 mos intⁿ on £13,000- to 19th July 27.

Agreed to.
Samuel Draper,
app. to Nightly Duty

The Committee Agreed that -
 Resolved,
 That Samuel Draper, a Cashier be
 appointed to the Nightly Duty, in the room of Henry
 Whiting, who has resigned the Service of the Bank -

Resignation of
Mr P. Reeve

A Petition was read from Thomas Stubby
 Reeve of the Bill Office stating that in consequence
 of repeated and violent attacks of Ophthalmia his
 sight is so much obscured as to render him inca-
 pable of business; he therefore tendered his resigna-
 -tion, hoping for the favorable consideration of the
 Court.

Mr Reeve has been nearly 18 years in the
 service - has a wife and 4 young children -
 Resolved.

Resolution
thereon -

That it be recommended to the Court of
 Directors to accept the resignation of

Mr

Mr Thomas Newby Reeve, and to grant him an Annual Allowance of £120 during pleasure.

Letter from Mr Freshfield & Son, enclosing the Charges of the Vestry Clerk of St. Christopher Le Stocks respecting the purchase of the House substituted for a Church Yard for that Parish which Charges appear to them to be proper &

A Letter was read from Messrs Freshfield & Son, enclosing the Charges of the Vestry Clerk of St. Christopher Le Stocks, respecting the purchase of the House substituted for a Church Yard for that Parish which Charges appear to them to be proper &

To be paid —

Resolved, That Messrs Nettleship & Bicknells Bill above referred to, amounting to £55-1-2 be paid.

Letter from Mr Freshfield relating to Sale of Mr Badnells Estate.

A Letter was read from Mr Freshfield — enclosing the final Conveyance of Lots No 36 & 37 of Mr Badnells Estate (to Mr Turner) the purchase money for which has been paid to the Chief Cashier.

Conveyance to be sealed —

Resolved, That the said Conveyance be laid before the Court — to have the Bank Seal affixed thereto —

Letter from Mr Freshfield & Son, stating that the Action commenced against the Bank by Mr de la Chaumette in consequence of the detention of the £500 Bank Note stolen from Mr de la Chaumette's Office.

A Letter was read from Messrs Freshfield & Son, stating that the Action commenced against the Bank by Mr de la Chaumette in consequence of the detention of the £500 Bank Note stolen from Mr de la Chaumette's Office. — Has it now is appointed for trial in the Court of Kings Bench the 1st of March. That

Mr H. has been advised there is no reasonable prospect of his being able to resist the Claim of Mr de la Chaumette who acts for Messrs Gabriel Odier & Co a respectable house at Paris, who received the Note from a Bullion Dealer well known there — but Mr Hasletton contends, that if such a title is sufficient it will never be possible to prevent the Circulation of

Letter continued of Stolen Notes, that in the present case the parties undecorated in vain during 12 months to negotiate the Note for £1500 while in Paris they disposed of it in a few days - he is therefore prepared to contend that large Bank notes taken in Paris, should be taken subject to all such defects as attached to them in England. He has been advised by his Counsel & by Mr. Sij. Bosanquet, that they do not anticipate the Court will take that view of the Question - but he wishes to try it - and considering the recent changes in the Law on this Subject, Mr. Freshfield & Sen rather think it desirable, as far as the Bank is concerned to have the question tried, that it may serve as a guide in future cases.

Mr Freshfield's
Appearance to the Com-
missioner relating to the
Expenses of the said Pro-
secution -

The Committee then called in Mr Freshfield, and received an appearance from him, that the concurrence of the Committee to have the above mentioned Question tried, will not subject the Bank to the expenses which will be incurred by Mr Haselton's persisting to resist the Claim of Mr de la Chaux.

A full Committee
except Mr Campbell.

Wednesday 27th February 1828.

Minutes read

The Minutes of the last meeting were read

Affidavits read

The Committee examined & passed the following Affidavits, viz

| | | | | | | |
|---------------------|---|------------|------|---|---------------------|--------------------|
| Robt Baldwin | 2 | Bank Notes | £700 | 1 | Month | } Let 12 Months |
| Alfred Wilson | 1 | do | 20 | | | |
| Edmund G. Halliwell | 1 | do | 5 | | | |
| Mary Symer | 1 | do | 5 | 2 | Similar part let | |

The

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Profit & Loss, with such Balances or
Amounts, as may be on the following Accounts on the
29th Feby 1828. viz. Interest on Bills & Notes, Discounts,
Interest on Private Loans, Interest on Loans on Mort-
gages, Stamps for Transfer of Bank Stock & Rents.

Also to Credit the said Account with -
£749-19-8 being Interest on Exchequer Bills by Contract
with the Lords Commissioners of the Treasury
from 3rd Jan^y to 9th Feby 1828.

Also to Debit the Account of General Charges with
the Amount of Winter Kaye & Freshfield's Bill, being
£3280-11-6 paid 30th Nov^r 1827.

Also to Debit the said Account of Profit & Loss with
such Amounts, as may be on the following Accounts,
viz. General Charges, Wages, Pensions, Gratuities & Gifts,
Taxes & Ecclesiastical Dues & Tradesmen's Bills;
& with £8000, being the Annual Allowance to the
Governor, Deputy Governor & Directors. Also with
£12-10-0 being the Balance of an Advance made
to Henry Summons, formerly an En-
graver at the Bank - but now no longer
employed.

And to Credit the Account of Interest on Loans
on Mortgages for any Interest that may be received
to 29th Feby 1828.

— Agreed to.

The Committee Agreed thereto

Petition of Will^m
Hoskham

A Petition was read from Will^m Hoskham
House Porter & Watchman stating that the Sickness
and interment of his wife have subjected him to Expenses
amounting to £33-1-3 - he therefore prayed for

assistance and relief from the Bank.

Resolved.

£15 grants to
W. Hookham

That a Donation of £15. be granted for the relief of Mr William Hookham.

Petition of Sarah
Tadman

A Petition was read from Sarah Tadman the widow of George Tadman dec'd late a Clerk, of nearly 15 years Service in the L^o & C^o Council Chamber Office. stating that she is left with one Child in great distress, and therefore praying for relief and to be put upon the Directors Charitable Fund.

Resolved.

£15 grants to be
put upon the Fund.

That £15 be granted for the relief of Sarah Tadman and that she be placed upon the Directors Fund.

Resolved.

W. Lawrence app^d 6th
Sunday-Duty

That William Lawrence be appointed to the Sunday Duty, in the room of Anth^y Holley dec'd.

Letter from Mr Freshfield -
further sales & receipt that he received the sum of £3604.14.11 the amount of
y^e money from Mr Badgers money paid by Mr Jos^{ph} Badnall for Lots 13-24-26
wth his Estate -

A Letter was read from Mr Freshfield stating that he received the sum of £3604.14.11 the amount of y^e money from Mr Badgers money paid by Mr Jos^{ph} Badnall for Lots 13-24-26 wth his Estate - and also £1259.15.6 the amount of purchase money from Mr R^o Gaunt, for Lots 16-17-18 & 20- of Mr Badnall's Estate. which sums, making together £4864-10-5 he has paid to the Chief Cashier of the Bank.

Resolved.

Conveyances to be
sealed -
No 16 & 17.

That the formal parts of the Conveyances of the preceding Lots (forwarded by Mr Freshfield) be laid before the Court to be sealed.

Letter from the East India
Company soliciting L^o Pow^{er}
of Attorney. & repayment
of £40000 to the Bank.

The Governor read a Letter from the Chair^{men} of the East India Company - stating that they had authorised two Pow^{ers} of Attorney for the transfer of

Letter continued of Six hundred thousand 3/4 per Cent reduced, and Four hundred thousand 3/4 per Cent Annuit. Also, that their Court will be prepared to repay to the Bank the sum of £400,000 advanced the East India Company - the 3^d of March next -

Report from a Committee of Inspection relating to the loss of a Bag of Silver &

The Governor communicated to the Committee a Report from the Committee of Inspection for the Bank Note Office - made to him, on the loss of a Bag of Silver in the Hall, in January last.

The Governor to state the Report to the Court -

The Governor was requested to state the said Report to the Court of Directors -

A full Committee except Mr Pearce

Wednesday 5th March 1828

Mr Campbell

The Minutes of the last Meeting were read.

The Committee examined & passed the Affidavits in relation to the following Affidavits - viz

- Dennis Fairchild - 4 Post Bills £200 - Lost & not Indorsed
- John Jackson - 2 Bank Notes - 10 respective parts lost
- George Wilkinson - 1 do - 5 } Septer part lost
- George Macdonald - 1 do - 5 } lost
- John Harris - 1 do - 10 - Sixteen part lost

Letter from Mr Freshfield with conveyances of Mr Badwall's Estate -

A Letter was read from Mr Freshfield - indorsing the final conveyances of these Lots of Mr Badwall's Estates, which were sold to Mr Joseph Badwall and Mr Richard Gaunt 14th 16th & 17th the purchase money for which has been paid to the Chief Cashier.

Resolved

To be Sealed

Resolved, That the said final conveyance be laid before the Court, to be Sealed -

Report from the Committee of Inspection, On the Case of Mr. Nainby of the Bill Office &

The Committee resumed the Consideration of the Report from the Committee of Inspection for the Drawing Office &c. to the Governor on the Case of John Henry Nainby of the Bill Office, now under Suspension, and who has been in Horsham Goal for nearly 6 months for not paying an Arrearsment of a Poor Rate due from him as the Day Impropriator of the Tithes at Lindfield in Sussex in his own occupation: together with several additional Documents relating thereto. and it was

Resolution there on

Resolved. That Mr Nainby be informed that unless he returns to his Duty, immediately, he cannot remain in the Service of the Bank.

A full Committee except Mr Pease Mr Bowden & Mr Campbell Mr Palmer - appointed on the Committee on the 6th inst

Wednesday 12th March 1828

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits viz -
Elizabeth Heath 1 Bank Note £10 Burnt
Henry Pall 1 do 5 - } Lost about
Will^m Goodwin 1 do 10 } 12 months
Thomas Gooch 1 do 10 }
Will^m Marshall 1 do 10 }
Lewis Williams 1 do 40 } destroyed last
Anna Feilder 2 do 55 & burnt

The

Accounts to the
General Ledger

The Chief Accountant proposed to credit
the Account of Interest on Private Loans, with
£8593-2-10 received from the United East India Company's
Account of Loans or Securities for
Interest on £400,000 from 17th Jan^r 1827 to 3rd
March 1828.

— Agreed to —

The Committee agreed thereto —

Memorial from the
Chamber of Commerce
at Newcastle upon
Tyne &c

The Governor laid before the Committee a
Memorial of the Chamber of Commerce of Newcastle
upon Tyne, of the 8th Instant - signed by Isaac
Cochran President - recommending the Directors of the
Bank to reconsider the policy of Establishing a
Branch Bank at Newcastle, and to abstain from
trying an experiment in a System of Banking the
advantages of which are so generally felt & &
Resolved.

— referred to the
Committee of Branch
Banks —

That the foregoing Memorial be
referred to the Committee of Branch Banks, for
their Report thereon.

Thomas Papey to be
removed from his Office
of Principal In-Teller
& &

The Court of Directors having on the
6th Instant Resolved, that Mr Thomas Papey, Princi-
pal of the In-Tellers be removed to another Office,
and Mr Hasle having reported, that Mr Leete a
Superannuated Cashier is now suffering under a
paralytic Affection - It was
Resolved,

— Recommendation
that he be a Superannuated
Cashier —

That it be recommended to the Court to
appoint Thomas Papey, to be a Superannuated
Cashier —

A full Committee
except Mr. Millish
Mr. Campbell
Mr. Palmer -
Minutes read - read.

Tuesday 17th March 1828.

The Minutes of the last meeting were

Affidavits read.

The Committee examined & passed the follow-

- ing Affidavits, viz
- John Hurleston Leche - 2 Post Bills - £40 } the greater
- 3 Bank notes to part bank
- Benj. Rutch - 1 Post Bill 35 - Post part
- lost

Petition of Ann
Mansell

A Petition was read from Ann
Mansell Widow of John Parker Mansell Esq. late
a Clerk in the New Loan Office stating that by the
Death of her Husband, who had been nearly 24 Years in
the Bank she is left with 7 Children & destitute of
any means of support She therefore prayed for relief
Resolved.

£50 grant. be
to be put upon the
Commodious Fund.

That Ann Mansell be placed upon the
Director's benevolent Fund; and that £50 be granted
for her relief.

Report on the Memo of
Bankers was read, on the Memorial from the
Chamber of Commerce at
Newcastle &

A Report from the Committee of Branch
Banks was read, on the Memorial from the
Chamber of Commerce at Newcastle: -

And the Governor was requested to lay it before

- To be laid before the Court
the Court -

Examination of
Principal Officers
Heads of Offices &

The Committee conversed with the Prin-
cipal Officers and Heads of Offices under its In-
spection on the business of their respective Offices &
the Conduct of the Clerks, during the present Quarter.

The

Accounts of Attendance
examined -

The Accounts of Attendance were also exam-
ined, and the Morning Attendance Money ordered
to be paid.

Porters absent more
than 2 months

The following Porters were reported to have been
absent more than 2 months viz^t

John Bales, Richard Wilberick

Joseph H. Jones - James Harg - Watchman.

Report to be made to
the Court

The usual Quarterly Report to be made to the
Court -

Half yearly Accounts
examined -

The Committee examined the Half -
Yearly Accounts.

- Adjourned -

Adjourned to Thursday Morning at 10 o'clock

Thursday 20th March 1828.

Resolved

Resolution on the
State of the Bank
Accounts -

That the Committee having
examined the Bank's Accounts are of Opinion
that a Dividend may be made of $\frac{1}{2}$ per Cent
Interest and Profits for the Half Year, ending the
5th of April next; and that a Report be made to
the Court accordingly.

March 25th 1828

Payment of £21.19^s
to W^m Brewer

The Governor signed an Order for payment
of £21.19.5 to Mr William Brewer the amount of his
expenses for 3 Counselors to the Mill (Jan^y 7th - 21st -
Feb^y 8th) and of other Disbursements in the present
Quarter -

Mr Galt & D. G. Galt
Mr Thomson
Mr Manning
Mr Pearce
Mr Lorrain
Mr Pole
Mr Buller

Tuesday 25th March 1828

The minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits examined - Affidavits, viz

| | | | |
|---------------------|-----------|-----|---------------------------|
| Abella Sam Williams | 1 lb note | £10 | Bursh |
| Oliver Newcomb | 1 lb | 5 | Sustains |
| Isaac Vincent | 1 lb | 30 | } Lost above 12 months |
| Thomas Austin | 1 lb | 10 | |
| Mary Busley | 3 lb | 15 | Sustains part lost |
| John Walsh | 2 lb | 15 | Sustains part lost |

Petition of J. H. Jones -

A Petition was read from Joseph Magell Jones House Porter stating that he has been ill for nearly 4 months past of a Dropsy; that he has paid upwards of £12 for medical aid - and has contracted debts to the amount of £15 - which he is unable to pay. He therefore solicited relief -

£15 granted for his relief -

Resolved. That £15 be granted for the relief of J. H. Jones. and that it be considered as final -

The Governor laid before the Committee the following Letter from the Chancellor of the Exchequer viz

Letter from the Chancellor of the Exchequer -

Gentlemen.
Treasury Chambers
25 March 1828.

As it will be very important to the Public Service that your Court should authorize an Advance upon the Credit of the Exchequer Bills to be made out under the authority of the Act 57 G. 3 C. 48. to such an amount as may be necessary to cover the excess of the Charge of the Consolidated Fund in Great

Letter continued

Great Britain, beyond the Income in the quarter ending the 5 of April next: I must request you will move your Court to authorize such Advances as may from time to time be necessary to make good the said Charge in the manner directed by the said Act. The said Bills will bear an Interest of 2^d per Centum per diem, and the principal thereof, together with the Interest, will be repaid out of the first Receipts upon the growing produce of the Consolidated Fund in the ensuing quarter.

I have the honor to be
Dr Sir

The Gov & Deputy Gov - (Signed) Henry Goulburn
of the Bank of England.

Resolved,

That it be recommended to the Court of Directors, to comply with the foregoing Application from the Chancery of the Exchequer

Recommendation
to the Court thereon

A Letter from Mr Freshfield was received

Letter from Mr Freshfield relating to the production of the Long Will. Settlement at the request of Mr Geo Rickards &c

stating, that upon the completion of a Loan by the Bank to Mr Long Willlesley, the Settlement of the Estates in Hampshire on his Marriage with the late Mrs Long Willlesley, was delivered over to the Bank as part of their Security - and that for the purpose of facilitating arrangements entered into by the Royal Exchange Assurance Company with Mr Willlesley on taking a Security upon a Sum of £50,000 which Mrs Long Willlesley bequeathed to him - Mr Geo Rickards on behalf of the Company requests the production of that Settlement - That on its being obtained Mr Rickards is desirous that a Memorandum of the Company's

Letter from Mr
Freshfield continued

Company's Security or mortgage, should be endorsed upon
the Deed, which is a usual proceeding, and Mr Freshfield
does not perceive that any detriment can arise to the
Bank therefrom - He therefore recommends, that Mr
Rickard's application be complied with, and that Mr
Long Wellesley's Settlement of the Hampshire Estates, Dated
the 12th & 13th March 1812 with the Abstract of Title may
be delivered ⁱⁿ to his hands, - the former for the purpose sta-
ted, and the latter for any reference thereto which may
be found requisite.

Further that Mr Rickard requests to be in-
formed - whether the Bank or any persons on their
behalf have had notice of any Change or Incum-
brance made by Mr Long Wellesley, affecting the
Sum of £50,000 in question - which inquiry Mr
Freshfield presumes may be answered in the Negative

Resolution
thereon

Resolved. That Mr Rickard's request be grant-
ed upon the responsibility of the Bank's Solicitor.

Resignation of Jas
Preper House Porter

A Petition was read from Jas Preper
House Porter & Watchman, tendering his resignation of
the Service of the Bank; and hoping that some pecuniary
assistance will be granted, on account of his having an
afflicted wife and five small children

Resolution
thereon

Resolved, That it be recommended to the Court of
Directors to accept the resignation of the said James
Preper.

Resignation of Mr
Thos Beeman and

A Petition was read from Thomas
Beeman and Principal of the L3 per Ct Reduced Annu-
Office - Stating that he has been 118 Years in the Service

Resignation of Mr
Thomas Brown -

of the Bank, but owing to severe illness since last meeting, he is rendered wholly incapable of further attention to the duties of his situation. He therefore tendered his resignation.

Medical Certificates and a Minute from the Committee of Inspection for the Stock Offices, accompanied the Petition.

Resolved.

Resolution
thereon -

That it be recommended to the Court of Directors to permit Mr Thomas Brown to resign the Service of the Bank, and to grant him an Allowance of £310 per Annum, during pleasure.

Resignation of Mr
Joseph Ashton -

A Petition was also read from Joseph Ashton, Principal of the Register Office, stating, that he has been 28 Years in the Service of the Bank; that from July last he has occupied the above mentioned Office; that he has long been afflicted with a nervous Disorder, which has so much increased, as to render him incapable of discharging his Duty. He therefore tendered his Resignation.

Medical Certificates and a Minute from the Committee of Inspection for the Stock Offices, were also read.

Resolved.

Resolution
thereon -

That it be recommended to the Court of Directors to permit Mr Joseph Ashton to resign the Service of the Bank, and to grant him an Allowance of £180 per Annum during pleasure.

Letter from Mrs Young
requesting a further
advance & reduction of
the rate of interest &c

The Governor laid before the Committee a Letter from Mrs Young, Widow & Adm^r of the late Major Gen Young Esq (Vide Minutes of 5 July & 19th December 1826) requesting a further Advance

Letter continued of £200 from the Bank - and that the Interest, on former advances may be reduced from 8 to 6 1/2 per Cent.

Resolution thereon

Resolved. That a further Sum of £200 be advanced to Mr Young, and that the Interest on these Loans from the Bank, be reduced ^{now} to 6 1/2 per Cent.

A full Council except Mr Mellich am Bowden am Campbell

Wednesday 2 April 1828

Minutes read.

The Minutes of the last meeting were read

Affidavits examined

The Committee examined and passed the following Affidavits viz

| | | |
|------------------|-----------------|------------------------|
| Richard King | 1 Bank Note £50 | } Lost about 12 months |
| Richard Anderson | 2 do 15 | |
| Thos Jas Thomson | 2 do 200 | |

Petition of Mary Holloway

A Petition was read from Mary Holloway, the widow of Alexander Holloway dead. late Clerk in the L 2 per Cent Court - stating that her husband had been upwards of 29 years in the Service, and that she is left with six Children, & encumbered with various debts. She prays for benevolent consideration to be placed on the Directors benevolent Fund.

To be put upon the Benevolent Fund.

Resolved. That Mary Holloway be put upon the Directors benevolent Fund.

Committee, appointed 3^d April 1828.

| | | |
|----------------------------|------------------------------|--------------------------------|
| Sam ^l Dimes Esq | Mr Governor | Mr George Davis |
| J. H. Palmer Esq | Mr Dep ^y Governor | Mr Chas Pole |
| | Mr Sam ^l Thorton | Mr John Bowden |
| | Mr Will Manning | Mr Constan ^l Bullen |
| | Mr Will Mellish | Mr J. B. Richards |

Mr Gov. & Dep^y Gov
 Mr Thorton
 Mr Davis
 Mr Pole
 Mr Bowden
 Mr Bullen
 Mr Richards.

Thursday 10th April 1828.

The Minutes of the last Meeting were read.

Accounts to the
 General Ledger

The Chief Accountant proposed to Credit the
 Account of Interest on Loans and mortgages with -

£200 — Received from Thomas Chalmers Esq for
 6 mo Intⁿ on £10,000. to 19th April 1828

1100 — " from Lord Combermere for
 6 mo Intⁿ on £55,000. to 2^d March 1828

326 — " from Sir Wm Carr Lippincott Bart for
 6 mo Intⁿ on £10,000. to 13th July 1827

Also to Credit the Account of Profit & Loss, with
 47,946 - Rec^d for Interest on £1,572,000 Exch^g Bills at
 2^d per Cent per day for £13,200,000 for service of
 1826 - purchased - (exchanged)

257,545 15 - $\frac{1}{4}$ The Management for one Year on
 £758,485,739 = 12 - 10 $\frac{1}{4}$ the total Capital
 of the Unredeemed Debt to 5th April 1828

Also to Debit the Account of Profit & Loss, with
 35,875 - being the $\frac{1}{2}$ Year's payment of the
 composition for exemption from Stamp
 Bank

Continued

Bank Notes & Post Bills to 5 April 1828. (pennant) to Act 55 & 3. C. 1847

Agreed to

The Committee agreed that -

Petition of Elizabeth Propoy -

A Petition was read from Elizabeth Propoy the wife of Joshua Las Propoy - late a House Porter &c. - praying pecuniary relief -

not complied with

The Committee declined to comply therewith.

Letter from Mr Adams relating to the Bank note -

A Letter was read from Mr Adams - proposing in addition to the Securities already proposed - to invest £1000 - in the £3 per cent - in the names of Trustees, to be appointed by the Bank & Mr Price the Dividends being payable to her -

The Governor to confer with Mr Freshfield thereon

The Governor was requested to confer with Mr Freshfield thereon.

Letter from Thomas Leigh Esq

A Letter was read from Thomas Leigh Esq. on the subject of the payment due to that Bank from him in May next - (see Vol 85/-

The Governor to converse with Mr Freshfield thereon

The Governor was requested to confer with Mr Freshfield thereon

a full Committee

Wednesday 16th April 1828

Minutes read.

The Minutes of the last meeting were read.

Affidavits examined

The Committee examined & passed the following Affidavits viz

Major Genl Rob Swell - 1 Post Bill £20 - Lost above 12 months

Amelia Pinks - 1 Bank Note 10 - do

Lieut. Genl. Knox - 1 Post Bill 20

Granville C. Stapylton 1. Bank Note 5

} sinister parts taken

Samuel

Samuel Savage — 1 Bank note £30. Since the 1st last
 — Affidavits contin —
 Mary O'Brien — 1 £ — 10 Distract last —

The Chief Accountant proposed to Credit
 Accounts to the General Ledger. the Account of Interest on Loans on Mortgage, with
 £500 — Rec^d from Mr John Trevelyan B^l for
 6 mos int on £25,000 to 9th April 1828
 400 — " from Earl Cowper for 6 mos int on
 £20,000 to 13th April 28.
 180 — " from the Dean & Chapter of Hereford for
 6 mos int on £2000 to 28th March 1828.

And to Credit Profit and Loss, with —

203.987 — Received for Interest to 5 April 1828, on
 Advances to the Trustees appointed by Act
 3rd Geo 4. Cap 51. & in pursuance of Act 4 Geo 4.
 Cap 22 —

— Agreed to —

The Committee agreed thereto —

Resolved

John Varden to be
 appointed to the
 Branch Bank Office.

That it be recommended to the Court
 of Directors to appoint John Varden (of the Cash
 Book Office) to be a Clerk in the Branch Bank
 Office; and that his wages be advanced £30 per Annu^m
 subject to his continuance therein —

Further Petition from
 Ann Allen — not
 complied with —

A further Petition from Ann Allen
 Wife of J. D. Allen (See 185) was read — but the
 last determination, being considered, as final — it
 was not complied with

Wednesday 23rd April 1828

The Minutes of the last Meeting were

read.

The Committee examined & passed the following Affidavit viz^t -

Affidavit of said Thomas Rose - 1 Bank Note £5 - part destroyed

Letter from Mr Freshfield - relating to a Sale of part of Mr Wynne's Estate &c

A Letter was read from Mr Freshfield stating, that (in accordance with his Report in November last Feb 1826) Sir Edw Price Lloyd is ready to complete his purchase of part of Mr Wynne's Estate, and pay the whole of his purchase money, £3300 to the Bank in reduction of the Mortgage thereon - and he therefore recommended that the Conveyance, now sent, be sealed by the Bank, and be left with Mr Halse to exchange for the money; and that Mr Halse or one of the Cashiers be authorised to sign a Receipt on the back of the Deed for the Consideration Money -

Agreed to - and Conveyance to be laid before the Court -

The Committee Agreed to lay the Conveyance before the Court to be sealed - and also to the other recommendations in Mr Freshfield's Letter -

Letter from Mr Freshfield - requesting that a Box of Lord Cowper's to inspect some of the Deeds deposited at the Bank which may be delivered to him to be returned when the Title in question shall have been completed

A further letter from Mr Freshfield was read - stating that Lord Cowper's Solicitor requested on the Mortgage of his Lordship's Estate - for the purpose of completing the Title to an Estate in Kent, not included in the Mortgage to the Bank, which is stated to have been sold. Mr Freshfield therefore requested that the Box may be delivered to him, to be returned when the Title in question shall have been completed

The

Agreed to

The Committee Agreed thereto

Letter from Mr. Thomas

Ruxton-proposing

Plan to prevent Forgery

in

A Letter was read from Mr. Thomas Ruxton of Dublin-proposing, that for the purpose of preventing the forgery of Bank Notes - a thread of fine Silk, a piece of gold-beaters Skin &c - be introduced into the manufacture of Bank Note Paper &c

Resolved

Resolution

thereon

That Mr. Ruxton's proposal be declined - and that the Secretary acquaint him therewith.

The Governor laid before the Committee the following Letter from the Chairman & Deputy Chairman of the St. Katharine Dock Company viz

Letter from the Chair-

man & Deputy Chairman

of the St. Katharine

Dock Company - desiring

a Loan &c

St. Katharine Dock Office

18 April 1828

Gentlemen,

The Board of Directors of the St.

Katharine Dock Company being desirous of making arrangements for borrowing a sum of money, not less than £350,000 or more than £475,000, under the provisions of the Dock Act 6 Geo 4 Cap 105.

We are requested to make the following Application to the Bank of England, under the expectation that the entrance, Basin & Western Dock, with the warehouses, vaults, & other buildings surrounding the same, will be opened for business before the 1st day of November next -

To grant a Loan to the Dock Company for five years from the first of January next, to the extent named, of which £100,000, or a sum not exceeding £125,000 to be advanced on

the

Letter continued

the said first of January, and £25,000, or a sum not exceeding £30,000, on the first day of every succeeding month, the same to be applied in completing the remainder of the works &c. the total outlay for which will amount to about £1,500,000.

2 - The loan to be advanced to bear interest at the rate of 4 per cent per annum payable half yearly; viz first of July and first of January in every year, with a power for the Dock Company to redeem any part of the said advance, in sums of not less than £20,000 at any one time, upon six months previous notice being given to the Bank.

3 - As security for the above Loan, The Dock Compts propose to assign the Docks, Warehouses, and Buildings, also the freehold property adjoining, together with the rates, and rental or interest receivable therefrom; and in every respect conforming to the provisions of the Dock Act.

4 - Policies of Insurance upon the Buildings, against Fire will be deposited with the Bank, to the extent of the advance received, if required.

Wm
Guthrie Esq -
The Dock Chairman
Signed } G. G. Larpent Esq Deputy Chairman

To the Governor and Deputy Governor of the Bank of England of the St Katharine's Dock Compts -

Resolved.

Letter from the
Chairman & De-
Chairman of the
was referred to the
Solicitor &c

Resolved,

That the letter of the Chairman & Deputy
Chairman of the St Katharine Dock Company be
referred to the Solicitor to report his opinion
whether the same can be complied with, under the
Act of the 6 Geo 4: Cap 108. and in what form -

A recommendation
that John H. Nainby
be not re-elected on
the 1st May next

The Governor having reported, that the
Committee of inspection for the Drawing Office &c
had recommended that the future services of John
Henry Nainby, of the Bill Office, now under suspen-
sion be dispensed with - This Committee recommended
to the Court, that the name of John H. Nainby be omitted,
and that he be not re-elected at the Annual Election
of Clerks on the 1st of May next -

a full committee
except Mr Thornton.

Wednesday 30th April 1828.

Minutes read.

The Minutes of the last meeting were read.

The Committee examined & passed, the

affidavit examined following Affidavit viz

James Ashley - 3 Bank Notes - £12 - six ten parts
Certs

Accounts to the
General Ledger

The Chief Accountant proposed to
Credit Profit and Loss with -

£2825. 14. 11.

The Management on Capital Stock
of Consols & Reduced £3 per Cent Bank
transferred for the purchase of Life
Annuit (pursuant to 48 Geo 3 / for one year
to 5 April 1828, on £2,311,028. 15. 10
Stock, transferred to the Commissioners.

And

Accounts to the General Ledger - contin

And to Credit the Account of Interest on Loans on Mortgages with.

£400 Rec^d from the Duke of Devonshire for 6 mos Intⁿ on £20,000 to 22 Apr 28

1200 " from J. G. B. & J. H. & B. Estcourt Esq^r for 6 mos Intⁿ on 70,000 to 5 Apr 28

400 " from G. D. J. Esq^r for 6 months Intⁿ on 20,000 to 26 Apr 28.

400 " from Will^m Currie Esq^r for 6 months Intⁿ on 20,000 to 30 Mar 28.

Agreed to

The Committee agreed thereto

Letter from Mr Trustfield relating to further Sales of Wynne's Estate &c

A Letter was read from Mr Trustfield - stating, that there are three more sales of Wynne's Estates in Mortgage to the Bank ready to be completed - 1st to Mr Edwards (No 1 & 9), the purchase money for which amount to £13,350 - and one to Mr Hugh (No 5), the purchase money for which is £50 - The Sum of £12,100, however is to be received from Mr Edwards at present; the remaining £1250 is to be paid when a Title is conveyed to him; which cannot be now, for want of a recovery, which Mr Wynne has agreed to suffer of it.

Leases for a Year sent to be sealed

Mr Trustfield sends the Leases for a Year, in these two Cases - to be sealed; they are the formal parts of the Conveyances to enable the purchasers to make an Entry upon the Land which is necessary in a Conveyance from a Corporation. The other part of the Conveyances will be submitted afterwards.

Money to be paid to the Bank

The purchase monies (£12,100 & £50) are to be paid to the Bank on Friday next

Leases to be laid before the Court

Resolved That the Leases, above mentioned be laid before the Court, to be sealed

The

The Governor & Deputy
Governor report Com-
munications with His
Majesty's Ministers & on
Propositions for and Specie
of Notes on Silver &c.

The Governor and Deputy Governor having at
the last Committee related the substance of a
verbal communication made to them on the 22^d inst^t
at the Board of Trade, containing a Proposition
on the part of His Majesty's Government to
authorize the Issue of Notes on Silver, payable only
in Silver at a given Standard, and requesting
their opinions upon this measure:— The
Committee felt, that without a more full ex-
planation on the part of His Majesty's Ministers
of their views & the effects expected to be obtained
by such a measure, they were unable to give
the Subject all the consideration which its
importance, as affecting the Bank, seemed to
require.

The above having been the result of the
Deliberations of the Committee of Treasury, on the
23^d April, The Governor & Deputy Governor applied to
His Majesty's Ministers for a conference, in
which the Subject might be discussed more
satisfactorily than by a further public exami-
nation, which had been fixed for the 25th inst^t at
the Board of Trade. This conference was granted,
and took place with His Majesty's Ministers on
the 26th inst^t. The result of which was, that, if
His Majesty's Government persevered in any part
of their original plan, they would communicate
in writing, what assistance they wished the
Bank to give to the measure.

Letter from Mr Freshfield
- On the application from
the St Katharine Dock
Company -

A Letter was read from Mr Freshfield
stating his Opinion on the Application from the
Chairman & Deputy Chairman of the St Katharine
Dock Company, for an advance, under the Act of
6 Geo 4. Cap 105.

Further consideration was deferred

A full Committee
except ~~Mr Thwait~~
& Mr Richards

Wednesday 7th May 1828.

Minutes read.

The Minutes of the last Meeting
were read.

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Interest on Loans on Mortgages,
with -

- £310 - - - - - received from Col William Palmer for
6 mo Interest on £15,500 - due 16 April 1828
- 307. 14 0 - - - - - " from Martin Stapleton Esq - for
6 mo Int^l on £15,385 - due 12 May 1828
- 840 - - - - - " from Joseph Davie Bopell Esq for
6 mo. Int^l on £42,000 - due 18 Apr 1828.

Agreed to.

The Committee agreed thereto

Adverse for a year & an Assignment of Persons part of Mr
John Lewis's purchase of a part of Mr Wynne's Estate was
forwarded to the Court to be sealed.

Mr Govt Dyer Esq
Mr Mellich
Mr Pole
Mr Butler

Monday 12th May 1828.

Minutes read.

The Minutes of the last Meeting were
read.

Wednesday 14th May 1877

Adj. in Dep. of Govt
a full Committee
except Mr. Richards

The Minutes of the last Meeting were read

Accounts to the
General Ledger

The Chief Accountant proposed to credit the
Account of Profits & Loss, with
£26,247.50- Received for Interest on Exchange Bills
at 2^{pm} & 4^{pm} Day, charged on the Con-
solidated Fund in the quarter end: 3rd April
1877.

Agreed to.

The Committee agreed thereto.

Application from the
Rector & Churchwardens
of St. Margaret, Lebbey

An Application was read from the Rector and
Churchwardens of St. Margaret Lebbey, requesting
a Donation from the Bank to the Annual Sermon for
the benefit of the City of London National Schools.

Resolved.

Resolution
thereon.

That it be recommended to the Court of
Directors to grant Ten pounds, in compliance with
the foregoing Application.

Questions from His
Maj. Ministers relative
to Silver Currency.

The following Questions received from
His Majesty's Ministers relative to a Silver Currency
having been considered by the Committee - It was

Answers should
be submitted to the
Court

Resolved, To Submit the answers appixed to them
for the Consideration of the Court of Directors.

Questions.

1. Whether in the Opinion of the Bank it be
desirable, that there should be established and
maintained in this Country, at the same time that
we maintain the existing Silver Currency, a
Silver Currency as a legal tender, the value of
which should bear to Gold nearly that

— Questions relating
to a Silver Currency
continued —

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that proportion which is established in France; say
about 15 $\frac{1}{2}$ to 1.

Whether if such an Arrangement be desirable
it would be preferably effected by issuing Silver Coins
of the same denomination but of a different standard
from the present, or by confining it to Silver Coin of a
new denomination?

Whether the existence of such a Silver Cur-
rency would have the effect of forcing Gold out of cir-
culation, either occasionally or permanently?

In what manner does the Bank of England
think that the existence of such a Silver Currency
would operate on their transactions? Would it
afford them security against combinations which
might be made to their prejudice? Would it afford
them means of more readily rectifying the
Foreign Exchanges? Would it enable them to
provide with less difficulty for periods of panic
or of distress; and would it in any degree faci-
litate their procuring when necessary, Supplies
of Gold from abroad?

2 Whether the Bank of England has any ob-
jection to making advances on Deposits of Silver
at a very low rate of interest, in the same manner
as is now done by the Bank of France on
Deposits of Gold?

Whether such a measure would in their
view be advantageous as affording convenience
or security to the Bank or to the Public?

Whether their opinion of such an

Questions
continued

an arrangement would be altered, if on such deposits of Silver, Notes or Receipts were to be issued by the Bank, not payable in Gold, but payable in portions of the Silver deposited?

3. Whether the Bank consider any and what advantages likely to result from reverting to the System formerly established by Law, - that of making Silver by weight a legal tender to any amount, the value of such Silver being either fixed in relation to Gold, or such value depending on the market price as published in the Gazette in the week or month preceding the Tender?

In replying to the three preceding Queries the Bank will bear in mind, that the Object is to retain Gold, as the Bulk of the Currency, & to have Silver as an aid to it.

4. Whether there be in the Country at the present moment a sufficiency of Coin for the purposes of the ordinary transactions to which in a Country where paper forms so large a portion of the Circulation Coin is necessarily applicable & to provide for the deficiency which may be occasioned by the withdrawal from Circulation of the small Notes of the Country Bankers?

Answers to the
foregoing Questions

1. Provided there be sufficient Silver Currency in the Country for the small payments, there does not appear to the Bank to be any advantage in the proposed addition of Silver, as a legal tender, from the great difficulty of retaining Gold, as the bulk of the Currency, under such an arrangement.

If such an Arrangement be adopted, it appears to the Bank that it would be preferable to confine the Silver Coin to one of a new denomination, instead of issuing Silver Coin of the same denomination as the present, but of a different Standard.

Whenever Gold might bear a higher price in foreign Countries than in this, or Silver a lower value in relation to Gold, so far out of the proportion of 15 to 1, as to afford a profit to the Exporter - the Gold would leave this Country for those parts of Europe where it might be more valuable.

It appears to the Bank that it would only operate upon its transactions, that is its issues, by the increased fluctuation which might be occasioned in the export & import of the respective Metals.

It does not appear that it would afford the Bank any security against combinations made to their prejudice.

It does not appear to the Bank that it would afford means of the Bank more readily rectifying the Foreign Exchanges; Or of providing
with

with less difficulty for periods of panic; - whether
 - business continues does it appear to the Bank that it would facilitate
 their procuring, when necessary, supplies of gold
 from abroad.

2. There does not appear to be any objection to
 the Bank making advances on deposits of Silver for
 limited periods, at a low rate of interest.

The foregoing would probably afford convenience
 and advantage to the Public, when the State of the
 Foreign Exchange materially operated upon the
 Demand and price of Silver in the market.

The Bank are of opinion that Notes or
 Receipts, payable in Silver only, would not be
 negotiable, as the same could not be received by
 the Bank upon Deposit Accounts.

3. The Bank can see no advantage in
 reverting to the former system of making Silver
 by weight a legal tender to any amount; and
 they are further of Opinion, that a varying
 scale of prices in any metal intended to be used
 as a legal tender, cannot be otherwise than
 prejudicial in its effect upon all Contracts.

The payment, by weight, was formerly almost,
 if not entirely, obligatory.

4. The Bank are of Opinion that there is sufficient
 Coin in the Country for the Object referred to -

Mr Governor & a
Full Committee
except Mr Butler, &
Mr Richards

Wednesday ¹¹ 21 May 1828

The Minutes of the last meeting were read.

The Committee examined & passed the following

Affidavits examined

Affidavits, viz

| | | | |
|---------------|-------------|-----|--------------------------|
| John Laurie | 1 Post Bill | £20 | Lost and not indorsed |
| George Luther | 2 do | 20 | Lost 12 months |
| James Shrew | 1 Bank Note | 10 | Pinister found lost |

Letter from Mr Fresh-
field - and further Sale
of Mr Badwall's Estate

A Letter from Mr Freshfield was read
stating that he has paid to the Chief Cashier the further
sum of £1470-19.3. on account of the Sale of Mr Badwall's
Estate, being the balance of the purchase money for
Lots 25 and 38 sold to Mr Challiner, & the Interest
thereon. Mr Freshfield also inclosed the formal
part of the Conveyance of the above for the Seal of the
Court; and further observed, that he shall still have a
sum to receive on account of the Deposit of £150-0-0
in the hands of Mr Shuttleworth, and of the Rents
which have been collected by Messrs Killminster and
Challiner -

Conveyance
to be sealed

Resolved,
That the above mentioned Conveyance
be laid before the Court to be sealed -

Memorial from
the St Ann's Society of Management of the Saint Ann's Society Schools

A Memorial was read from the Committee
of the Saint Ann's Society of Management of the Saint Ann's Society Schools,
praying for assistance towards defraying the expenses
of some new Buildings -

not complied with. The Committee declined to comply therewith -

A further Application from the
Chairman & Deputy Chairman of the
St. Katharine Dock Company.
— postponed

A further Application was read from the
Chairman & Deputy Chairman of the St. Katharine Dock
Company; the consideration of which was postponed.

A full Committee
except Mr Mellish
& Mr Richards.

Thursday 29 May 1878

Minutes read.

read.

The Minutes of the last Meeting were

Petition of Eliza
Thetford —

A Petition was read from Eliza
Thetford the widow of Robert Thetford deceased a
Clerk in the new Exchequer Office who was Elected into
the Service in August 1818; Stating that she is left in
destitute Circumstances & requesting relief, and to be
put upon the Bénévolent Fund.

Resolved.

— £10 granted to
be put upon the Fund.

That £10 be granted to Eliza Thetford,
and that she be put upon the Directors Bénévolent
Fund.

Petition of William
Wragg —

A Petition was read from William
Wragg stating that he is the Son of John Wragg de-
ceased a Clerk in the Bank, & that he is in distressed
Circumstances.

— not complied with.

The Committee declined to comply therewith.

Mr Freshfield's propo-
sition to the Officers
of Marsh Ho — read.

The letter proposed to be written by Mr
Freshfield, to the Officers of Marsh Ho —
being read. Resolved.

— Resolution
thereon —

That he be desired to proceed
against the Officers, and decline the Compromise
which his letter seemed rather to countenance —

