



Mr. Geo. L. Dyer
Mr. Manning
Mr. Mellish
Mr. Donisthorpe
Mr. Pelt
Mr. Bowdler
Mr. Butler

Wednesday 4th June 1828.

The minutes of the last meeting were read

The Committee examined & passed the following

Affidavits examined - Affidavits viz

William Moulton	1 Bank note.	£100	lost above 12 months.
Joseph Ferguson	1 Port Bill -	100	
James Sawley	3 Bank notes -	50	
Henry White	1 do	10	
Will ^{ts} . White	1 do	5	

} Sum of parts lost

Letter from the Chair-
of the N. K. & S. Dock
Company - withdrawing their
application for a loan

The Governor laid before the Committee a
Letter from the Chairman & Deputy Chairman of the N. K.
& S. Dock Company - requesting under existing circum-
stances to be permitted to withdraw their Application for
a Loan, for the present.

Letter from Mr. Freshfield -
relating to the result of the
Action agt Borte Ham-
maire & Co

A Letter was read from Mr. Freshfield -
stating that the Action commenced in Paris, to recover
from Messrs Borte Hammaire & Co the amount of a Bill of
Exchange for £200. drawn by them but which they refused
payment of on the ground of want of notice of Dishonor,
having come before the Court of Appeals, has been decided
in favor of the Claim of the Bank of England.

Petition of Elizabeth
Jones

A Petition was read from Elizabeth Jones
widow of Joseph Hazle Jones, our late a House Porter &
Watchman, who had been 18 years in the Service of the
Bank: stating that she is left with one Daughter, un-
provided for and is in Debt upwards of Twenty pounds, &c.
Resolved, That £10 be granted to Elizth Jones, and
that she be placed upon the benevolent Fund.

Resolution
thereon

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Further Petition from
Mary Holloway —

A further petition was read from Mary
Holloway the widow of John Holloway Du^{ce} Latona
a Clerk in the Exchequer & Council Chamber Office. Mrs
Holloway solicited assistance to enable her to com-
mence some Business &c.

— not complied with —

The Committee declined a compliance
therewith.

Resignation of Robert
Bignell —

A Petition was read from Rob^t Bignell
of the Reduced Annuity Office stating that he
has been 31 years in the service — that by an acci-
dent he very much injured the spine of his back
& that he is now unable to attend his regular
Duty. He therefore requested permission to resign
in order that he may remove to his native air in
Devonshire.

A Medical Certificate and a recommending
Resolution from the Stock Office Committee were
also read.

— Resolution thereon —

Resolved,

That it be recommended to the Court
of Directors to accept the Resignation of Robert
Bignell — and to grant him an Allowance of
£200 per annum during pleasure —

Mr Soame lay before the Com-
mittee a Plan of the proposed
Vault for St Christopher & St Peter,
with an Estimate of its expense
per

Mr Soame laid before the Committee a Plan
of the Vault proposed to be formed as a burying
place for the Parish of St Christopher & St Peter and
stated that the estimated expense of the half party
walls and the Vault for the Church, according to
the plan, approved, will be about £500

Two Deeds for a half party
Mr Wynne's Estate — to be
sent to

Two Deeds, to complete the conveyance
of part of Mr Wynne's to Col^l John Edwards, were
forwarded to the Court, to be sealed —

Mr. Galt & Dr. Galt
Mr. Thornton & Mr.
except Mr. Richards -

Minutes read.

Wednesday 11th June 1828

Conveyances of parts of
Mr. Wynne's Estate, &c.
before the Committee.

The Minutes of the last meeting were read.
A Letter was read from Mr. Freshfield, accompa-
nied with Conveyances of parts of Mr. Wynne's Estate,
purchased by Mr. John Lewis & Mr. Thomas Houghton - the pur-
chase money for which (£3350 & £50) - was paid into the
Bank on the 9th ult.

It be laid before
the Court to be sealed.

Resolved. That the said Conveyances be laid before the
Court, to be sealed -

Letter from the Chair-
man of the East India
Company - relating to the
arrival of Bullion -

The Governor laid before the Committee a
note from the Chairman of the East India Company, stating
that by the Ships Princess, Charlotte of Wales, & Marguerite
Willington lately arrived from India, Gold & Silver
Bullion to the value of about £450,000 has been con-
signed to the East India Company -

A Recommendation, that
Mr. Wm. Lumsden be ap-
pointed Deputy Accountant.

Resolved. That it be recommended to the Court of Directors
to appoint Mr. William Lumsden (Assistant) to be Deputy
Accountant in the room of Mr. William Hutchins, and
that Mr. Lumsden's Salary be £600 per Annum, and his
Annual Gratuity £300 -

A full Committee
except Mr. Thornton
& Mr. Richards

Wednesday 18th June 1828

Minutes read.

The Minutes of the last meeting were read.
The Committee examined & passed the following
Affidavits - vizt.

Samuel

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Office a/c's examined —

Samuel Thompson —	1 Post Bill £10	} Lost about 12 months
Dinah Smith —	1 do 20	
Edward Bentley —	1 Bank note 100	
William Bondy —	1 do 5 Post to part lost	

The Governor laid before the Committee
the following letter from the Chancellor of the
Exchequer. viz. —

Letter from the Chancellor of
the Exchequer requesting an
advance on certain Annual
Duties on Sugar &c &c

Treasury Chambers,
17 June 1828.

Gentlemen.

An Act being about to pass, by
which certain Annual Duties on Sugar and on
Pensions, Offices & Personal Estates, not exceeding
Three Millions are granted towards the
Supply of the Year 1828, and which Act con-
tains the usual powers, authorizing You to
make advances upon Exchequer Bills to be
issued on the Credit of the said Duties —

I have to request that You will move
Your Court to cause Advances to be made
upon the Credit of these Bills in the usual
manner. I have the honor to be

Dear Sir

(signed) Henry Goulburn
The Governor & Deputy Governor
of the Bank of England.

Resolved.

— Recommendation to
the Court thereon —

That it be recommended to the
Court of Directors to comply with the foregoing
Application from the Chancellor of Exchequer —

The

Copies of Letters between
Messrs. Symonds & Co. and
Messrs. Freshfield & Son
relating to Stock fraud-
ulently transferred by
Messrs. Hannet & Co.

The Governor laid before the Committee Copy of a
Letter, dated 11th inst. from Messrs. Symonds Clarke & Symonds,
Solicitors, on behalf of Mr. Leavis & Co. & the Executors of Sir Richard
Hardenberg respecting £3750 Bank Stock which stood in
the name of the former, and £210 Long Annuity in the name of
the latter, fraudulently transferred therefrom by Messrs. Hannet
& Co. - complaining of the delay which has taken place
in replacing the same - stating measures which have been
suggested to obtain redress - & trusting that the names above-
mentioned may be restored to the Books of the Bank for the
Amounts specified.

J. J.

Also Copy of a Reply dated 16th inst. which Messrs. Freshfield & Son had sent to the above mentioned Letter.

Recommendations & Resolved:

Resolved that -

1. 2. Gray be appointed

Assistant Accountant

That it be recommended to the Court of Directors, that George Earl Gray 1st Clerk of the Council, be appointed Assistant Accountant, in the room of Mr. William Lince - at a Salary of £400 per Annum, and an addition in lieu of Gratuity of £200 per Annum -

That S. D. Twallin
be 1st Clerk at the
Council.

That James David Twallin be appointed
2nd Clerk of the Council - with an addition to his Salary
of £150 in the place of Mr. Gray.

That S. P. Noble be
3rd Clerk at the

That John Padman Noble be appointed 2nd
Clerk at the Council in the room of Mr. Twallin, with
an additional Salary of £80 per Annum - And that
Josias Roger Woodford be appointed 3rd Clerk at the
Council in the room of Mr. Noble, with an additional
Salary of £60 per Annum -

And S. R. Woodford
3rd Clerk at the

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A full Committee
except on matters
minutes read -

Appointments read.

Wednesday 25 June 1828.

The Minutes of the last Meeting were read.

The Committee examined & passed the following
Appointments viz.

William Thomas	1 Bank Note	£20	} Lent 12 months
Thomas Puller	1 do	5	
Robert Chapman	1 do	5	part lent
Francis Boslock	1 do	10	part lent
Ely th Jackson	1 do	25	part lent

Accounts to the
General Ledger

The Chief Accountant proposed to Credit the
Account of Interest on Loans on mortgages, with
£200 - from the Duke of Devonshire for 6 months
Intⁿ on £10,000 - to 17 May 1828
1200 - from do do 60,000 - to 24 June
220 - " " " " 11,000 - to 20 May 28.
2000 - from Laurence Rawstone Esq for 6 months
Intⁿ on 100,000 - to 2 June 28.
3,532.62 3 - from George Durant in full of interest
on 17,111 - to 17 June 28.
1325.12 6 - from Sir Philip Houghton Bt for 6 months
Intⁿ on 66,280 - to 26 June 28.

Agreed to.

The Committee Agreed thereto.

Examination of Offi-
cers and Heads of
Offices -

The Committee conversed with the Assistant
Secretary, the Chief Accountant and the Chief Cashier
on the business of their respective Offices, and the
conduct of their Assistants - and also examined the
following Heads of Offices on the conduct of the Clerks
and the execution of the business, during the present
quarter. viz

Examination
continued +

Mr. Trevelyan — Head of the Cashiers in the State & Treasury.
Mr. Humble — Secy of the Bullion Office.
Mr. Henry — Secy of the Exchequer & Storekeeper
Mr. Jones — Secy of Bank Note Paper
Mr. Lawrence — Office for Discounted Bills unpaid
Mr. Elvey — Head of the Branch Bank Office
Mr. Baillie — Secy of the Printing Office.

The several Accounts of Attendance, were also examined and payment of the Money was ordered.

Absence of
Mr. Lester.

It appeared that Mr. Stephen Lester, a Cashier, had been absent the whole of the quarter, on account of illness.

Report to be made
to the Court.

Resolved. That a Report be made to the Court in conformity with the foregoing examination.

Parties reported to
be absent.

The Chief Accountant reported the absence of the undersigned Parties the whole of the quarter viz.
Richard Withersick - John Bates - J. W. May.

Letter from Mr. Freshfield - with one from Mrs. Young - requesting an advance of £1000

A Letter was read from Mr. Freshfield, inclosing a request from Mrs. Young for a further Loan of £1000 at 5 per Cent to be secured by her note at 3 months & also by an Agreement, that in Case it be not repaid before the Bank is called upon to replace £6000 Canada belonging to her, & sold by Mr. Haughton under a forged Power, then the Bank shall deduct the Amount from the Money required to replace the said Stock.

Agreed to -

The Committee Agreed to the advance of £1000 on the above terms to Mrs. Young.

Mem^o relating
to former advance

Mem^o - Mr. Freshfield stated, that Mrs. Young had received three Sums of £500. £100 + £200 and that the Committee had sanctioned the advance of a further Sum of £1100 - but the transaction for which it was desired did not take place.

Letter from Mr Freshfield
relating to Mr Leigh and
Mr Wilkinson's Concerns
with the Bank

The following letter from Mr Freshfield was read—

New Bank Building, 24 June 1828

You will probably recollect that Mr Leigh informed you of his having agreed to receive from Wilkinson's Estate, a Composition, if in the pound upon his demand & expressing a hope that the Bank would do the same as to that part of their claim not covered by his Bills, and consenting that they might do so as to the Amount in which he was interested, namely, the Amount of the Bills held by the Bank with his name upon them.

No application was made on the part of Mr Wilkinson's Representatives until about 3 weeks ago, when I received an Instrument containing the Arrangement, & signed by many Creditors—I applied for further information, & received a reply on the 19th inst. which it was my intention to Report to the Law Committee tomorrow, but it has since occurred to me that the matter is not regularly with that Committee, & that I ought to trouble you with it. I have the honor to be,

Your Governor of the Bank Mr Freshfield

20th to Mr Freshfield
22 July 28

- Papers enclosed
1. Deed of Arrangement
 2. Letter from Taylor & Roscoe 3rd June
 3. do from Freshfield & Son
 4. do from Taylor & Roscoe

The Committee Agreed,

That the Proposition from Mr Wilkinson's Representatives to be complied with Wilkinson's Representatives be complied with, provided it can be done with perfect security to the Bank

Copy of a Letter from Messrs
Fyfe & Co to Messrs
Freshfield & Son dated
before the Committee

The Governor acquainted the Committee that
Messrs Fyfe & Co (Clark & Fyfe) has sent him a
Copy of a Letter which they have addressed to

step 7th

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Mr. Freshfield & Son, in reply to their answer to an Application on behalf of Mr. Hearside and others (as mentioned in a Minute of the last Committee) -

Letter read.

This Communication was now read -

Mr. Soane's report of an Agreement with Mr. Barnes & Co.

Mr. Soane having Agreed with Mr. Barnes, respecting the rebuilding of a back wall and party walls of the House, No 26 & 27, Token House Yard. (See Minutes of Committee of Building)

Resolved.

Mr. Soane to carry into effect the Plan for a Vault, the Plan for a Vault or Cemetery, as approved by the Directors & Trustees, of St Christopher le Poets, at an Expense not to exceed £500.

That Mr. Soane be directed to carry into effect the Plan for a Vault or Cemetery, as approved by the Directors & Trustees, of St Christopher le Poets, at an Expense not to exceed £500.

Letter from Mr. Everett.

relating to his Son Mr. Wm. R. Everett late a Clerk in the Cash Book Office, resigned his Clerkship in April last.

A Letter was also read from Mr. Everett the father stating that the affliction which occasioned that resignation still continues, and expressing a hope that his Son may be deemed entitled to the consideration of the Bank -

Resolved.

Resolution
Thereon

That Mr. Wm. Richard Everett's Salary be paid to the day of his resignation (24 April 1828), but that no further pecuniary consideration be granted by the Bank.

27 June 1828.

Payment to Wm. R. Everett -

The Governor signed an Order for payment of £4.3.2 to William Brown Mould broker for Div.bursements in April last -

A full Committee except Mr. Thompson

Wednesday 2^d July 1828

Minutes read

The Minutes of the last Meeting were read

Then

Affidavits examined -

The Committee examined & passed the following
Affidavits viz -

William Glendon — 1 Bank Note £5. Lost above 12 months
James Ashley — 94 £ — 1100 - Timis to pass lost

*Accounts to the
General Ledger*

The Chief Accountant proposed to credit
the Account of Profit and Loss, with -

£5245- 19- 8 - Bal^d for Intⁿ on £180,800 Excess B^d at 2^d per cent
Sunday for £13,200,000 for 1826 - purchased
(Exchanged)

15,338- 9- 0 - do - for Intⁿ on £502900 Excess B^d at 2^d per cent
do Sunday for £10,000,000 for 1827 - purchased
(Exchanged)

And to credit the Account of Interest on Loans on
Mortgages - with -

£460 - do from Walter Bending Esq for 6 months
Intⁿ on £23,000 to 24th June 1808 -

Agreed to -

The Committee Agreed thereon

Letter from Mrs Ashton

relating to the Annual
allowance to her husband

The Governor laid before the Committee a Letter from
Mrs Ashton, relating to the Annual allowance granted
to her husband on his resignation in March last. As
full consideration was then given thereto the Committee
declined any further proceedings on this subject.

Old Books &c to be destroyed

traced from the Library -

The Chief Cashier presented a List of 14,582
Old Books which with Tickets of Lundry Officers, he
proposed should be destroyed, from the Library in
his Department.

Agreed to -

The Committee Agreed thereon

Letter from Mr Freshfield

relating to Deeds of the late
Mr Freshfield - 1 Boydells Estate
&c -

The Governor laid before the Committee a Letter from
Mr Freshfield stating that the late Mr Alderman
Boydell in 1803 executed a Mortgage of his Freehold &
Leasehold Estates in & near Ironmonger Lane
to

Letter from Mr
Freshfield cont.

to Mr Soane as a Trustee for the Bank of England, for securing the due payment not only of several Sums amounting altogether to £16,000 as the value of Bills of Exchange drawn by Messrs Boydell, their Printers in Chancery, payable to their own Order, which the Bank had discounted; but also of any other Bills of Exchange upon which Messrs Boydell might become indebted to the Bank. The Debt due from them to the Bank has been long since discharged, and the Title Deeds as well as the Mortgage Security have been delivered up; but no Recovery has been executed by Mr Soane of the mortgaged Premises, which subsequently became the property of Messrs Hurst & Robinson, who have since been declared Bankrupt.

The Officers of that Bankruptcy now apply to have the Premises conveyed by Mr Soane to them, and the Bank are made parties for the purpose of admitting the payment of the mortgaged Debt, and of directing Mr Soane their Trustee to convey the Estate to those Officers, for the benefit of Messrs Hurst & Robinson's Creditors.

"I have perused the accompanying Deed / Mr Freshfield adds / by which it is intended that Mr Soane shall convey & assign the Estate in question to the Officers of Messrs Hurst & Robinson by the Direction of the Bank, and I consider the same as proper for Releasing the Property; and to which I recommend The Bank not to be opposed, as an Authority for the execution of the Deed by Mr Soane.

Resolved,

That the Deed referred to in the above Letter, be laid before the Court of Directors to be sealed.

Monday 9th July 1828.

The Minutes of the last Meeting were read.

The

Resolution
thereon

A full Committee
except Mr Thornton

Minutes read.

The Committee examined & passed the following
 offered as its examd. Affidavit its eye

Joseph Ayloffe — 1 Bank note £5. Bank
 James McKay — 1 do — 5 } Linister ports
 Francis Holyoke — 1 do — 5 } Cork

Bank Seal to be
 cleaned by Mr Bawtree. Machinery of the Bank Seal had been put in order, and
 he asked the Consent of the Committee to have the Seal
 cleaned by Mr Bawtree in the presence of the Committee in
 waiting.

Agreed to.

The Committee Agreed thereto.

Letter from Mr Freshfield.

relating to Deeds of the Stating, that he has received an Application from the
 Duke of Rutland's Estate Solicitor to the Duke of Rutland, for the production of
 some of the Title Deeds deposited by His Grace, which
 relate to the property sold by him several years since.
 Mr Freshfield therefore requested that the Deeds
 enumerated may be delivered to him for that purpose.

Now: Mr Freshfield's Letter, in which
 the Deeds are enumerated, given to Mr
 Baw for their being produced.

The Committee Agreed thereto.

Letter from Mr Freshfield relating to Deeds
 of Mr John Baker's Estate &c

A further Letter from Mr Freshfield was
 read. Stating that Mr John Baker one of the
 Mortgagors to the Bank, is about to borrow £5000
 upon a second Mortgage of his Estate, and the
 Gentleman who is to advance it applies to compare
 a Copy of the Abstract of Title and Mr Harris's
 Opinion upon it which have been furnished by Mr
 Baker, with the original papers in Mr Freshfield's
 possession on behalf of the Bank. Mr Freshfield
 therefore recommended the Committee to consent to
 this Application.

Agreed to.

The Committee Agreed thereto.

Monday 16th July 1828.

Minutes read -

The Minutes of the last meeting were read.

The Committee examined & passed the following

affidavits & affidavits.

John Tomlinson — 1 Post Bill — £30. lent above 12 months —
 Francis Esdaile — 1 Bank note — 20 — } Lenders parts
 Marguerite of Clammarde 1 £ — 20 — } lent

Post Bill, with a
 official endorsement,
 to be paid -

The Committee also agreed that Mr Han should pay a Bank Post Bill of £100- 20 9 6 2 18th July 1817 on the Application of Mr E. Hawkins of the British Museum, and on Money Wigan Esq. signing an endorsement for the same. The said Bill wanted an endorsement.

Accounts to the
 General Ledger

The Chief Accountant proposed to Credit the Account of Interest on Loans on Mortgages, with, £1200- Red from L B. Wilsman Esq. for 6 months lent on

£60,000 — to 10 July 1828.
 800 — to the Hon W. P. L. Weller Esq. for £ —
 on £40,000 — to 6 July 1828
 800 — to Edw^d Sheldon Esq. for £ —
 on £40,000 — to 29 June "
 2007-19-0 — to Sir Carlot Carlot B^t for £ —
 on £100,397-10-0 — to 26 June "
 800 — to Peter L. Brooke Esq. for £ —
 on £40,000 — to 1 July 1828
 400 — to Mr Duke of Devonshire — for £ —
 on £20,000 — to 15 July "
 360 — to Sarah Rayan — for £ —
 on £18,000 — to 13 July 28

Agreed to -

The Committee Agreed thereto.

Memorandum from
 the Chairman of the
 East India Company

The Governor laid before the Committee a Memorandum which he had received from the Chairman of the East India Company, which

Memorandum relating to which included Regulations for the payment of
to an Account to be kept in Dividend Warrants and Accepted Bills of Exchange into
with the Cash in the Bank of England, and for drawing the amount of the
same.

The Governor to take The Committee were of opinion, that the
measures necessary in it Governor should take the necessary steps for carrying
into effect - these measures into effect -

A full Committee
except Mr. St. John
Mr. Manning

Minutes read.

Affidavit read.

Wednesday 23^d July 1828

The Minutes of the last Meeting were read.

The Committee examined & passed the following

Affidavit viz

Joseph Battye - 2 Bank Notes - £55. Lost about
12 months.

Accounts to the
General Ledger.

The Chief Accountant proposed to credit
the Account of Interest on Loans on Mortgages with -
£100 - Received from L. T. P. B. & J. C. B. Trevelyan for
6 mos Int on £5000 - to 21st July 1827.
300 - do - do - 15000 - to 22^d July -
1220 - do - from R^d Watt Walker - for 6 months Int
on £6,000 - to 5 July 28.
20 - do - do 6 months
Int - 1000 - to 8 July -

Agreed to -

The Committee agreed thereto -

J. E. Gray appointed to
the Sunday Duty -

Resolved,
That Mr. George Earl Gray, Assistant
Accountant, be appointed on the Sunday, waiting
Duty, in the room of Mr. W. H. Hutton on die -

Letter from Mr. Freshfield
with an Opinion of Mr
Seymour Bosanquet

The Governor laid before the Committee
a Letter from Mr. Freshfield, and also the Opinion
of Mr. Seymour Bosanquet "Whether the Bank may
safely act on Probates issuing from the Court of
Commons

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Court of the Bishop of London, where the Parties have
died out of the Diocese of London?—

A full Committee
except Mr Dr Government
Mr Thornton

Wednesday 30th July 1878

Minutes read.

The Minutes of the last Meeting were read.

Resignation of T. W.
Harte—

A Petition was read from Thos Wile^d Harte of
the Bank Note Office stating that he has been 24 years in
the Service that for a long time he has been in an ill state
of health, and that latterly he is so debilitated as to be totally
incapable of any exertion. He therefore solicited permission
to resign, and trusted to receive an allowance for his
future support. Medical attestations accompanied the
Petition.

— Recommendation
to the Court thereon

Resolved,
That it be recommended to the Court of
Directors to permit Thos Wile^d Harte to resign the Service
of the Bank and to grant him an annual allowance
of £120 during pleasure.

Letter from J. D.

Allen not accepted a Clerk in this House was read (addressed to the Dr Government)

A Letter from Joseph Downes Allen formerly
former Minutes relating to him were referred to and
the Committee agreed, that nothing could be done for him.

Account to the
General Ledger

The Chief Accountant proposed to Credit the
Account of Profit & Loss with—
£178,251. 1. 8- For 1/2 a years Interest on the Permanent
Debt received from the Congress.

— Agreed to—

The Committee Agreed thereto.

General Court pro-
ceeds—

The Chief Accountant also proposed that the
General Court for declaring the next ensuing Dividend on
Bank Stock, be appointed for Thursday the 18th September
1878. And that Dividend Warrants be promissed 11th October

— It is mentioned The Committee Agreed to propose the same to the
to the Court of Directors Court of Directors—

The

Further Communication from the East India Company relating to their Accounts to be opened at the Bank -

The Proposal of the Chairman & Deputy Chairman of the East India Company, respecting the Payments they wished to be made for the Company, at the Bank having been referred to the Governor to arrange - The East India Company have submitted to the Governor & Deputy Governor, the particulars of the payments and the manner in which it is proposed to secure the Bank against forgery; which were now brought before the Committee who saw no objection thereto -

Mr Governor
Mr Thornton
Mr Dornier
Mr Butler
Mr Peto
Mr Richards -

Wednesday 6th August 1828.

The Minutes of the last Meeting were read.

Affidavits examined.

The Committee examined & passed the following Affidavits - viz^t -

Fred^l Gibson — 1 Dis^d warrant £ 1. 7. 0 Lost about 12 months -

Will Puddiford — 1 Bank note £ 5. - part destroyed

George Hogan — 1 0 — 10 - destroyed & stolen

Accounts to the General Ledger

The Deputy Accountant proposed to audit the Account of Interest on Loans on Mortgages, with £ 400000 — Paid from the Duke of Rutland for 6 months but on £ 250,000 — to 26th July 1828.

890 — & from Sir Isaac Shackburgh B^t for 00 on £ 400000 — to 26th July 1828.

Agreed to.

The Committee Agreed thereto.

Letter from Mr Freshfield on the proceeding of the Commission against Marsh Stracey &c

The Governor communicated to the Committee a Letter from Mr Freshfield, acquainting him of his having attended a Meeting of the Commissioners under the Commission against Marsh Stracey &c for

Continued

for the investigation of Claims arising out of the Sale of
Stock under forged Letters of Attorney - and of the Proceedings
which took place at the said meeting -

The following Letter from Mr Freshfield
was read -

New Bank Buildings,
6 Augt 1848

Letter from Mr
Freshfield, recommending
the purchase of Stock in
to the name of Admiral
Bowen - &c

I beg leave to report that Admiral
Bowen having proved for the benefit of The Bank
under ship "charter" the sum of
£6566.17.6 which was the produce of the sale of
£9500 four per Cent Bank Annuities transferred by
means of a Power of Attorney forged by Henry
Hawthling from the Account of Admiral Bowen, he has
executed an Assignment of his proof to The Governor
and Company of the Bank of England, which also
includes a Release from him of all Claims against
the Bank in respect of such Transfer.

I therefore recommend that the sum of £9500
3½ per Cent Annuities be transferred into the name
of James Bowen a Rear Admiral in His Majesty's Navy
now residing at Upcombe Swantonine; and I beg
to add that in my opinion it will materially facili-
tate the formal arrangements with the Claimants
who have not yet proved, if the Stock is replaced
without any delay after the Proofs are admitted
& assigned to the Bank. I have the honor to be
To the Governor of the Bank Sir
Yr Obedt Servant
S W Freshfield.

Resolved

That it be recommended to the Court of
Directors to order that £9500 - 3½ per Cent Annuities
be transferred into the name of James Bowen

Resolution
thereon

Further proceeding, re-
lating to a Bank note
lost by Mrs Price -
Mr Freshfield reports
thereon &c &c.

a Rear Admiral in his Majesty's Navy - Agreeably to
Mr Freshfield's Letter -

An Affidavit of Jane Louisa Shree of South-
ampton St Widow, having been read, relating to a Bank
note of £1000 No 6000 dated 25th July 1826 - stated to have
been stolen from her - Mr Freshfield reported his having
had several interviews with Mr Adams, Mrs Price's Soli-
citor to agree to an Arrangement for Security to the
Bank in paying the said note - vizt. The Bank to invest
£1000 in £3 per Cent Consols, in the names of The Governor
& Dep^y Gov^r - for the time being - the Div^d is not thereon to
be paid to Mrs Price her Executors &c - and if at the end
of 7 Years from the investment no Claim shall have
been made upon the Bank - then it shall be at the
discretion of the Governor & Directors, to authorize the
transfer of the Stock to Mrs Price her Executors upon
such Security as to them shall appear satisfactory
to protect the Bank against any subsequent Claim.
Mrs Price to give a Bond for indemnifying the
Bank generally, as to all Costs, Charges, Damages
&c - in any manner relating to this transaction -

— Recommendation Resolved
to the Court thereon -

That it be recommended to the Court of
Directors to draw payment of the above mentioned
note on the Terms of the said Arrangement - and in the
direction of the Committee of Treasury -

Application on behalf
of King's College
London -

The Governor laid before the Committee a
Letter from Mr Nelson Coleridge Secretary to the
Committee of King's College, London - soliciting the
sanction & support of the Bank. Also

Application on behalf
of the London Hospital
&c -

A Letter from Mr Christopher Richards one of the
Chairmen of the House Committee for
the

Continued the London Hospital - requesting aid from the Bank for the extension of the present Building -

The Applications not complied with - The Committee declined to comply with the said Applications -

Mr Governor & a full Committee, except Mr. J. J. Governor Mr. Manning & Mr. Pole

Wednesday 13th August 1828

The Minutes of the last meeting were read

The Committee examined & passed the following

Affidavit examined -

Affidavit - viz

Abraham Kirkman - 1 Bank Note £5. Burnt -

The Accountant General of the Court of Chancery - under the Draft of an Order to enable the Bank to cash Eschequer Bills he paid to enable the Bank to cash Eschequer Bills

The Governor laid before the Committee a Note from the Accountant General of the Court of Chancery, together with the Draft of an Order which he had presented to the Bank to cash Eschequer Bills belonging to the Suitors of the Court and deposited in that Bank, as they become payable, in order to prevent the loss frequently incurred by the Suitors upon Bills overdue. The proposed Order to be laid before the Lord Chancellor

Agreed to.

The Committee Agreed to the proposal contained in the foregoing Communication -

Letter from W. Cotton Esq. with an Analysis of the Branch Bank Accounts at Birmingham

The Governor also laid before the Committee a Letter from William Cotton Esq. together with an Affidavit of the Accounts of the Branch Bank at Birmingham; and observations on the Conduct of the business at that Establishment -

26)
A full Committee
except Mr Thornton
Mr Manning
Mr Richards
minutes read -

Affidavits examined -

Accounts to the Gene-
ral Ledger

Wednesday 20 August 1828

The Minutes of the last Meeting were read

The Committee examined & passed the following -

Affidavits, viz

Mary Anketell — 1 Bank Note — £5 - 10 - 0 paid
lost
Mary Cane — 1 do — 5 - 0 - 0 found

The Deputy Accountant proposed to credit

the account of Profit & Loss with -

£25,664-19-6 - Received for Interest on Exchequer Bills at
2 per cent per day charged on the Consolidated
Fund in the Quarters ending 5th July 1828

and to Debit the account of Profit & Loss with

23-4-10 - being Charges on Gold at the Mint -

Likewise to Credit the account of Interest
on Loans on mortgage with

240 - Received of the Rev Sir James Mansham Bart
for 6 months Int^l on £12,000. to 29th July 1828

260 - Received of George Polhill Esq, for 6 months
Interest — on £15,000 to 29th Aug^r 1828

Agreed to.

The Committee Agreed thereto -

Proposals relating to
an Election on the
vacancy of a Director -

The Governor submitted to the Committee a
List of Proposals, for not proceeding to an Election
in the event of the decease of a Director; and also a
List of those cases in which such vacancies
had been immediately filled up by an Election -

— Conclusion thereon -

And it was Agreed, that in the present instance
of the lamented death of Simon Taylor Esq - it will
not be expedient to propose to the Court an Election
to fill the vacancy in the Direction -

The

Letter from Mr Corser
relating to Messrs
Hordern's Title Deeds &c

The Governor laid before the Committee a Letter from
Mr John Corser of Woodstock, to Mr Freshfield - desiring
to know when Mr Hordern, or one of his Agents, may
call for certain Title Deeds & Writings relating to parts
of Messrs Hordern's Estates in Staffordshire, which, in 1826
were deposited at the Bank by way of Security for any
Bills the Bank might discount for them: Messrs
Hordern having not availed themselves of that

The said Deeds
to be delivered to Mr
Freshfield -

indulgence - It was Agreed, That the Title Deeds be
delivered to Mr Freshfield for the purpose above mentioned

a full Committee
except Mr Thornton
Mr Manning
Mr Mellish
Mr Bowden

Wednesday 27 Aug 1828

The Minutes of the last meeting
were read

Accounts to the
General Ledger

The Deputy Accountant proposed
to Credit the account of Profit & Loss with
such Balances or Amounts as may be
on the following Accounts on the 30th Aug:
1828 viz: Interest on Bills & Notes discounted
Interest on private Loans, Interest on Loans
on Mortgages, Stamps for Transfers of
Bank Stock, & Rents: and with the Profit
that may be in Gold in Bars on the
said 30 Aug 1828, and to Credit the
Account of Interest on Loans on Mortgages
with such Sums of Interest as may
be received previous to the 30 Aug 1828
Also to Debit the account of General
Charges with the Amount of Messrs
Winter Kaye and Freshfield's Bill, being
£4121. 9 paid 23rd June 1828. And to
Debit the said Account of Profit & Loss
with

Accounts con-
tinued -

with such amounts as may be on the
following Accounts, viz^t.

General Charges, Wages, Pensions, Gratuities
and Gifts, Taxes and Ecclesiastical Dues,
and Tradesmens Bills.

Agreed to

The Committee agreed thereto.

A full Committee
except M. Thornton
W. Manning
& M. Bowden

Wednesday 3rd Sept^r 1828

Minutes read.

The Minutes of the last meeting
were read. -

Offid as it examined

The Committee examined & passed the
following Affidavits, viz^t.

Peter W ^m Thrailling	a Bank Note £5	} sinister parts lost
Lucius O'Brien	a D. 5.	
John Barnes	a D. 10	

Resignation of
James Gilbert.

A letter was read addressed to
the Governor from James Gilbert principal
of the Drawing Office for the public
Accounts, stating that his Health &
Spirits are so completely broken by
repeated attacks of illness, that he is
no longer equal to the discharge of his
Duty. He therefore requested permission
to resign, and hoped that the Benevolent
consideration ^{of the Court} would be exercised, in
affording him the means for the future
support of himself & family, - having
10 children, 9 of whom are entirely dependent
on him, and having been upwards
of 32 years in the service - A medical

ber-

Continued

Certificate from D^r. Hancock of Finsbury Square accompanied the foregoing letter.

Recommendation to the Court shown

Resolved, That it be recommended to the Court of Directors to accept the Resignation of James Gilbert, and to allow him £220 per Annum during pleasure.

Petition of Elizabeth Wilson widow of R Wilson Esq

A petition was read from Elizabeth Wilson, widow of Richard Wilson late a clerk in the 3 1/2 ^d Office, Reduced Office, stating that her Husband had been upwards of 17 years in the Service, & that she is left with three Children, the Oldest 7 years of Age & the youngest but 14 months - She therefore prayed for the benevolent consideration of the Court, and to be placed on the Directors Charitable Fund.

Consideration deferred

The consideration thereof was postponed till this Day sentnight, and in the interim the Secretary attending this Committee was desired to ascertain the actual situation of Elizabeth Wilson

Regulations proposed by Mr Freshfield with respect to stopping payment of Bank notes & bills alleged to be lost &c

A paper was laid before the Committee from Mr Freshfield, with proposed Regulations to be adopted with respect to ^{stopping the payment of} Bank Notes and Post Bills alleged to have been lost or mislaid, when the Committee agreed that the same be adopted, and a copy thereof exhibited

The said Regulations
adopted by -

exhibited to all persons giving Notice
to stop the payment of Notes &c.,
as the Terms, upon which such
Notices are received. -

The following letter from Mr.
Freshfield was next read, viz:

New Bank Buildings
2: Sept: 1828.

Sir,

I have the honor to inform
you that Major Stone and Mr. Gabagan
have proved against the Estate of Messrs.
Marsh & Macey & Co. the sum of £16,000
being the produce of the sum of £15,811.13.
say 5 p^{ts} 6^{ths} Ann^y transferred from the
names of Major Stone, Mr. Gabagan
and Henry Fauntleroy, by means of a
Forged letter of Attorney and they have
have executed an Assignment of this
proof to the Bank - The Dividends have
been regularly paid to Major Stone and
Mr. Gabagan, and I therefore beg to
request that the sum of £16,602.4.7 new
four percents equal to £15,811.13. - say
5 p^{ts} 6^{ths} Ann^y may be transferred
into the names of Messrs. Stone & Gabagan
those Gentlemen proved a Debt against
the Bankrupts' Estate on their own
account for £12631, and they stipulated
on proving the £16,000 for the benefit of
the Bank that they should be indemnified
from any diminution in the Dividends on
their own proof and consequently that
the Bank should make good to them
the reduction of their Dividends occasioned
by the abstraction from the Bankrupts
Estate

Letter from Mr. Freshfield
relating to Major Stone
Mr. Gabagan's stock - from
an entry sold by Mr.
Fauntleroy -

Letter continues -

(25)

Estate of the Dividend on the £16,000. It has been decided by the Court of Chancery that they are entitled in point of law to this indemnity and as the total amount of Debts proved is nearly £600,000 the proportion that £12631 bears to it is so small as not materially to affect the Question - Supposing no more Debts to be proved the Dividends to which the Bank are now entitled on the £16,000 amounting to £3333. 6. 8 would be subject to a Deduction of about £120 only on this account. It was further stipulated by Major Stone and Mr. Sahagan that the Expence of Mr. Montreux their Solicitor should be paid by the Bank for whose Benefit the Proof was made - as this was the first case that occurred of such a proof it was attended with great trouble and gave rise to much discussion and was taken up by Mr. Montreux with a very strong feeling in favor of the Bank - so much so that he twice wrote and published at his own expence pamphlets on the subject displaying considerable research as well as ability and we are bound to add that but for Mr. Montreux's recommendation to his clients to adopt the course they have done we incline to think that the Bank would never have succeeded in establishing their proof, but that the principle having been decided on this occasion may be considered as governing the other cases.

Mr. Montreux's
Services to the Bank
referred to -

Mr. Montreux has stated his claim at £210. and considering the circumstances stated, and that but for his assistance the Bank would not have been able to raise the Question at all,

which

Mr. Montreux's
Claim on the Bank -

Letter continued -

which has now been decided in their favor we beg to recommend that that sum should be paid to him.

I have the honor to remain

Sir &c.
J. M. Freshfield.

The following are the descriptions of the Parties into whose names the Stock is to go

Description of the Parties to whose names the Stock is to go

William Stone of Boulogne Sur Mer in the Kingdom of France a Major in the Service of the East India Company. and

Henry Gahagan of Lower Grosvenor Street in the Parish of Saint George Hanover Square in the County of Middx^s Esquire, Barrister at Law.
To the Governor of the Bank of England.

Resolves,

Recommendation to the Court thereon

That it be recommended to the Court of Directors to order that the sum of £16602.4.7 new 4th 86th ann^d be transferred into the names abovementioned, and that £210 be paid to Mr. Monticou, agreeably to Mr. Freshfield's letter. -

a full Committee except Mr. Thornton

Mr. Manning
& Mr. Pole

Wednesday 10th Sept^r 1828

The Minutes of the last meeting were read.

Petition of Elizth Wilson considered.

The Consideration was resumed of the Petition of Elizabeth Wilson, and the Committee were acquainted that she will not derive any benefit from the

Continued.

the Clerks, widows Fund, her late Husband not having belonged thereto; but that an Insurance of £1000 was effected upon his life which will be payable in Decr. next, and upon which she has borrowed Money for her present subsistence, there is also the Sum of £150 in the New 4, 8th. But against these two Sums, there are Debts to be discharged to the amount of about £200. —

Resolved,

— Mrs Wilson to be put upon the widows Fund —

That the said Elizabeth Wilson be placed on the Directors Charitable Fund. —

Resolved,

The needham of points to the Nightly Duty.

That Thomas Needham a Supernumerary Cashier be appointed to the Nightly Duty in the room of James Gilbert who has resigned the Service of the Bank. —

Tuesday 16th September 1828.

Mr Gais & Dr Gw
Mr Lonsdale
Mr Butler
Mr Richards
Mr Mellich

The Minutes of the last Meeting were read.

The Committee examined & passed the following Affidavits examined

Robert Swift	1	Post Office	£ 17. 11. 0	Noted &
Wm th Lowndes	1	Bank Note	£ 20	not indorsed
Joseph Winter	1	0	5	Minis to be paid
Robert Stewart	1	0	5	lost
				burnt
				The

Half yearly Accounts
examined -

The Committee proceeded to examine the
Half yearly Accounts.

Adjourned to Thursday next

As before - also
Mr Thornton
Mr Manning
Mr Bowden

Thursday 18th September 1828

Resolved

Resolution on the
Bank's Accounts -

That the Committee having examined
the Bank's Accounts, are of opinion, that a
Dividend may be made of $\frac{1}{4}$ per Cent Interest and
Profits for the Half Year ending the 30th of October next;
and that a Report be made to the Court accordingly.

A full Committee
except Mr Thornton
& Mr Pole

Wednesday 25th September 1828

Minutes read

The Minutes of the last Meetings were read.

Affidavits exam^d.

The Committee examined Affidavits, and
passed them relating to the undermentioned Bank
Notes &c^s

Richard Ward open	1 Post Bill	£20	lost about 12 months & not indorsed
John Harvey	3 Bank notes	15	Simister paid destroyed
John Clark	1 do	20	do - lost
John McCullan	1 do	10	do - lost

Letter from Mr Fresh-
field relating to the
Walsworth Estate,
being sold to the Duke (inclosed) from the Solicitors of the Duke of Norfolk,
of Norfolk &c

A Letter was read, dated 19th inst^l from Mr
Freshfield - stating, that he has received a notice
by which it appears, that the Estate which was
conveyed to the Bank by Richard Walsworth Esq
as a Security for the Loan of £62,000 advanced to

Letter continued to that Gentleman has been sold and conveyed to His Grace, subject to the existing Mortgage to the Bank. As Mr Freshfield does not anticipate any farther occasion to refer to the Title Deeds, at present in his possession, he proposes shortly to return them to the Bank, but in the mean time begs instructions, whether the Bank propose to continue the Loan, and suggests that if they do not determine to call in the money, it might be proper to require the Duke of Norfolk to enter into his own Bond for securing the Debt, as he would do, on a mortgage from himself.

Mem. The Notice from the Solicitors of the Duke of Norfolk to be reported with the Title Deeds -

No measures as yet taken - The Committee ordered no further measures upon this business for the present.

Letter from Mr Freshfield relating to a reduction of Mr Wynne's Mortgage

A Letter from Mr John Freshfield Esq dated the 23rd has been read - stating "Mr John Wynne whose Estates in Wales producing a Rental of £3900 per Annum were mortgaged to the Bank for £50,000, sold various parts of them with the concurrence of the Bank, which was to receive the purchase money in reduction of the Mortgage Debt. In this way various sums amounting to £19,850 have been paid to the Bank, and it was in contemplation to sell the whole Estate and pay off the mortgage."

We have now received an Application (inclosed) from his Solicitors Messrs Lowndes & Gatty, intimating that the sales which took place were in execution of a plan formed for relieving Mr Wynne from pecuniary embarrassments & placing his affairs under judicious management for the future, for effecting which, he has vested the whole of his property in Trustees, and they state that the object in view can be attained without selling the whole of his property if they are allowed to retain £25,000 on mortgage.

Has

Letter continued:

For this purpose, the Trustees would require to sell part of the property still in mortgage to the Bank, and apply the Proceeds in paying Mr Wynne's debts, and they propose to receive a present Rental of £2570, which will upon the Deaths of two very aged Ladies, be increased by £400 per Annum as the Security to the Bank for this sum of £25,000; they therefore request to know whether the Bank will if their Mortgage Debt be reduced to that sum, suffer it to remain upon the Security of the Lands comprised in the Rental referred to.

- The proportion of Rental to the Principal sum will not be reduced by this arrangement, and it is a part of it, that Mr Edward Owen who is one of the Trustees of Mr Wynne's property should be appointed Receiver of the reserved Rental both by the Bank & the Trustees, and that he should be obliged to apply the Rents first in discharging the Interest to the Bank, and then to pay the Surplus to the Trustees. If the Bank consent to let that £25,000 remain, I see no objection to the appointment of this Receiver.

Should this Arrangement be acceded to by the Bank I shall require that the Title Deeds remain in their possession; and I beg to suggest that Mr John Williams of Solicitly who was employed by the Bank both on the original loan and on the Sale to enquire into the value of the property, shall in the present case enquire into the accuracy of the Rental proposed to be left as the Security for the £25,000.

There are several Centoads for Sale approved by the Bank but still unsold out of which it is proposed to pay what will be sufficient to reduce the Demand of the Bank to £25,000 -

- The Suggestions in Mr Freshfield's Letter agreed to -

The Committee Agreed to the Suggestions in Mr Freshfield's Letter - That the Mortgage of Mr

Continued. Mr Wynne has used to £25,000. that Mr Edw Owen be appointed Receiver of the Rental by the Bank, and that Mr John Williams be employed to enquire into the accuracy of the Rental proposed to be left for the Security of the £25,000.

Cancelled Bank Notes
which destroyed - The Committee Agreed to a Proposal of the Chief Accountant, that the £1 and £2 Cancelled Bank Notes for the Year 1819 - contained in 3000 Boxes, be burned.

Mr Jos & Depy Genl
Mr Manning
Mr Skellett
Mr Dorrain -
Mr Poles
Mr Buller
Mr Richards -
Mr Thorton

Wednesday 1st October 1828

The Minutes of the last meeting were read.

The Chief Accountant proposed to Credit the Accounts to the Genl Account of Profit and Loss, with -
rel Ledger.

£117,904. 2 6 - Received for Interest on £3,876,300 Ex-
chequer Bills at 2¹/₂ per Cent per day for
£13,800,000 for the Jan 1827. purchased.
(Exchanged)

And to Credit the Account of Interest on Loans
on Mortgages with -

£200 - Received from Francis Cholmely Esq for
6 mos int on £10,000 to 19 Sep 1828.

320 - & from Sir Thos Lamb Esq in coll Bal
for 6 mos int on £16,000 to 13 Aug 1828.

1100 - & from Wmth Stapleton Lord Combermere
for 6 mos int on £55,000 to 2 Sep 1828.

Agreed to. The Committee Agreed thereto

The Committee concurred with the Asis-
tant Secretary, the Chief Accountant & the Chief
Cashier on the business of their respective Offices, and
also examined the Heads of Offices under their
Inspection, on the Conduct of the Clerks and
the

Examination of
Officers & Heads of
Offices &c

Examination con-
tinued -

the execution of the Business, during the present
Quarter. The several Accounts of Attendance were
also examined, and payment of the Mowing Money was
ordered.

Report to the Court

It was Agreed to make a Report to the Court, con-
formably with the foregoing Examination.

Porters reported to
have been absent

The Chief Accountant reported the absence of
the undermentioned Porters more than 2 months in
the present quarter

Geo Lucas Swi. D^r Witherick. John Bales. &
Lark May (watchman).

A full Committee
except Mr Strickland &
Mr Richards -

Wednesday 9th October 1828

Minutes read.

The Minutes of the last Meeting were
read.

Affidavit examined.

The Committee examined & passed the fol-
lowing Affidavit.

William Turtle - - 1 Bank Note £5. Lost part
lost -

The Governor laid the following letter
before the Committee. viz.

Treasury Chambers.
2^d Octo. 1828

Letter from the Chan-
cellor of the Exchequer
requesting an advance
to cover the charge of the
Consolidated Fund &c

As it will be very important to the
Public Service that Your Court should authorise
an Advance upon the Credit of the Exchequer Bills
to be made out under the authority of the Act of
57 Geo 3. Cap 68 to such an Amount as may be
necessary to cover the excess of the Charge of the
Consolidated Fund in Great Britain, beyond
its Income in the Quarter ending the 10th instant -

Letter con-
tinued -

I must request You will move Your Court to authorize such advances as may from time to time be necessary to make good the said charge, in the manner directed by the said Act.

The above Bills will bear an Interest of two pence per Centum per diem, and the Principal thereof, together with the Interest, will be repaid out of the first Receipts upon the growing Produce of the Consolidated Fund in the ensuing Quarter.

I have the honor to be &c &c

(signed) Henry Goulthorn -
The Governor & Deputy Governor
of the Bank of England.
Resolved,

Resolution
thereon

That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer.

Petition of Robert
Thetford - on account
of Eliza - deceased -

A Petition was read from John Thetford stating that Eliza Thetford the widow of the late Robert Thetford, died on the 27 of September last in very poor and destitute circumstances, and requesting aid from the Committee to defray her Funeral and other Expenses -

It appeared that Mrs Thetford was put upon the Charitable Fund in May last, and that had she lived, till the 25th December next, one Year's Annuity, of £33 - would have been paid to her. It was now therefore Resolved

£25 granted -

That Twenty five pounds be granted to defray the expenses, on Account of the sickness & Funeral of the late Eliza Thetford -

The

The Governor laid before the Committee an Application from Sir Robert Sydney, requesting permission for Mr John Hunt Mainby to resume his former situation in the Bank.

The Committee Agreed to act in confirmation of a Minute of the 30th of April last - recommending to the Court - that Mr Mainby's Name be omitted, and that he be not re-elected at the Annual Election of Clerks on the 1st May 1828. And they therefore declined to comply with the said Application -

Not complied with -

Affidavit relating to a lost note read -

An Affidavit being read - relating to a Bank note of £26 - stated to have been ^{about 12 months} lost, and several other Applications of a similar nature having been made to the Committee, to which no answers have been yet returned. It was

Resolved,

Resolution relating to lost Notes in general.

That the Secretary be directed to give this general Answer to all such Applications

That the Bank do not pay the Amount of Bank Notes stated to be lost, unless there is evidence of their being destroyed. -

A full Committee except Mr Thouton

Wednesday 15th Octo 1828

The Minutes of the last Meeting were read.

A full Committee except Mr Thouton

Wednesday 22nd Octo 1828

Minutes read -

The Minutes of the last Meeting were read -

The

The Committee examined & passed the following

Affidavit sworn. Affidavit - viz

John Foley — 2 Bank notes — £10 respectively parts lost

Petition of John Perry
for payment of a Bank
note lost by him —

A Petition was read from Thomas Perry
praying to be paid the amount of a Bank note of £10
which he lost on the 18th October 1827, which he stopped
at the Bank, and which he was informed would be
paid, if not brought in, at the expiration of 12 months and
a day from that time. The said note is now out standing
— but the Resolution of the Committee on the 8th instant,
precludes its being paid.

— Complied with
(See below)

The Committee Agreed to comply with the above
petition under the peculiar circumstances of the
case — and on good security being given to indemnify
the Bank

Draft of an Affidavit
relating to a Post Bill
— supposed to be destroyed
and —

The Draft of an Affidavit was read, relating
to a Bank Post Bill for £50 — sent by Mrs. Grotto
to T. the Surveyor Esq. since d^d — which Bill has not
been found among his Papers, and is therefore supposed
to be destroyed.

— to be considered
when the Affidavit is at —
comes before the Committee

The Committee Agreed to receive & consider
the Affidavit, when it shall come regularly before
them

a full Committee
except Mr Thornton

Wednesday 28th October 1828

Minutes read —
read

The Minutes of the last meeting were

The Committee examined & passed the following

Affidavit sworn

Affidavit sworn

Thomas Perry — 1 Bank note — £10 Lost above
12 mos.

William

Affidavits examined?

Will ^m B. Reynoe	1 Bank note - £5	} Similar parts lost
William Ward jr	1 do	
George Brown	1 do	} Similar parts burnt
Edw ^d W ^m Garrett	1 do	
Joseph Johnson	1 do	5 do paper pt burnt
Samuel McKay	2 Post Bills	40 - do paper parts stolen
Wm L. Barnes	1 Bank note	5 - part burnt
Wm Lemmen	1 do	10 mutilated & the No & Date not known

Letter from the Asst^t
Secretary of the Bank of
Ireland

referred to the
Committee for Branch
Banks -

A Letter from Mr Wm^m Graves Asst^t
Secretary to the Bank of Ireland, dated 25th inst, and
addressed, to the Governors & Directors of the Bank of
England - was read - and referred for consideration to
the Branch Bank Committee.

Letter from the Governor of
the Bank of Ireland -
Consideration
postponed.

A further letter was read, from the Governor
of the Bank of Ireland (Sir Chambers Esq) addressed
to the Governor - the consideration of which was
postponed.

Resolved,

£300 granted to the Deputy
Accountant - towards
furnishing his House -

That £300 be allowed to the same
the Deputy Accountant, towards furnishing his
House at the Bank -

a full four million
except the smallish
one / Bullen

Commenced - Wednesday 5th
November 1828.

Minutes read

The Minutes of the last Meeting were read

The Committee examined & passed the following

Affidavits of?

Affidavits, viz

Henry
O

Affidavits examined -
Henry Thompson — 1 Bank note — £10 — 8 sept per lost
John Sherwin — 1 do — 5 — 5th Minister paid
lost.
Wili Lane — 2 do — 15 — the greater part
burnt & the sum -
but & date unknown

*Account to the
General Ledger*

The Chief Accountant proposed to Credit the
Account of Profit and Loss, with
£90,000 — being Interest on 3 millions, at £3 per C^{ts} per annum
advances to Government pursuant to 58th 3
Cap 96, received in full for 1 year to 10th Octo 1828.
222,426 — Interest on Advances to the Trustees appoin-
ted by 3rd 6 Cap 57 and in pursuance of 4th 6
Cap 22 — to 10th Octo 7828.

And to Debit the Account of Profit & Loss, with
36,750 — being the 1/2 years payment of the Compo-
sition for exemption from stamping Bank
notes & Post Bills to 10 Octo 1828 — pursuant
to Act 53rd 3 C. 184.

Also to Credit the Account of Interest on Loans on
Mortgage with -
500 — Received from Sir W. Trevelyan 13th for 6 months
Intⁿ on — £25,000 to 9th Octo 1828
400 — " from His Grace the Duke of Devonshire
for 6 mos Intⁿ on — 20,000 to 22 Octo "
400 — " from W^m Geo. Sanby Esq for 6 mos
Intⁿ on — 20,000 to 24th Octo "
1400 — " from T. G. B. & T. H. S. B. Esq for 6 mos Intⁿ on
for 6 mos Intⁿ on — 70,000 to 5th Sep 1828
180 — " from the Dean & Chapter of Hereford for
6 mos Intⁿ on — 9,000 to 23 Sep "
400 — " from Earl Cowper — for 6 mos Intⁿ
on — 20,000 to 13 Octo "
400 — " from William Currie Esq for 6 months
Intⁿ on — 20,000 to 30 Sep 28

— Agreed to —

The Committee Agreed thereto.

A Composition from
Robert Wre - one of the Securities of the Bank of England Commissioners at Glasgow,
for a Loan to the House
agreed to -

The Committee, on considering a Report
Agreed to take a Composition of $1\frac{1}{3}$ in the pound
from Robert Wre, one of the Securities for the
House Loan, at that place.

Report from the Committee
for Branch Banks on Mr
Nicholl's Letter from
Birmingham - &c &c

A Report from the Committee for Branch
Banks was read, on Mr Nicholl's Letter from
Birmingham - submitting to the consideration of the
Court - to reduce the rate of Commission upon payment
of Bills of Exchange at the Bank of England for
Accounts of parties keeping Drawing Accounts
with the Branches, & establishing the following
rates in lieu of those now existing - viz

$\frac{1}{4}$ per cent upon all Bills not exceeding £100 -
5 - for all Sums between 100 & £200 -
 $\frac{1}{2}$ - for all Sums above £200 -

The Governor laid before the Committee the
following Letter from the Governor of the Bank of
Ireland - viz.

Bank of Ireland
25th October 1828.

Letter from the Governor Sir
of the Bank of Ireland -
on the expediency of mak-
ing Banking Transac-
tions as little burthensome
with Charges as possible
&c &c

At the desire of this Court I beg leave
to address You on a Subject which has for some
time prepd on our consideration, but which we
were unwilling to call Your attention to, & that
of Your Court, until Circumstances should
render it unavoidable; and it being our
opinion at the present juncture, that
further postponement might deprive us of
the best time to meet those changes which
are

Letter continued -

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are taking place in consequence of an improved state of Currency, and which if unprovided for may be the means of diverting the Banking business into new channels. - I have therefore to request You will state to your Court, that it has been found advisable in this Bank, more particularly of late, to render the mode of transacting its business, as little burthensome with charge as possible, and with this view, the whole of the multifarious transactions in Dublin and at the Agencies, are performed free of any charge intended for the Enrolment of the Bank, save that of discount. The experience of years has shewn that as the value of the internal manufactures of Ireland bears but a small proportion to that of imported goods, and at the same time the value of its Exports, and consequently the remittances between England and this Country progressively increasing, it is every day becoming of more importance to effect these remittances, if possible, equally free of charge, as internal payments.

The chief obstacle to this, consists in the Commission charged by the Bank of England, and our Court wishes most earnestly to press on your consideration and that of your Court, the expediency of relieving the pecuniary intercourse between the two Countries from this charge, a measure which, while it will enable the public to transmit their property with facility and security never known before, may also lead to results of importance ultimately, even to your great Establishment.

It was with the intention of supplying the public with remittances to England at the lowest possible expense, & by so much to save the

Letter continued.

the Commission which would have been chargeable, that this Bank has lately adopted the practice of ~~re-issuing~~ discounting the Discounted English Bills, at par, when they want but a few days of maturity; thus foregoing any advantage which might arise by having their value available in London, until called for to meet Bills drawn at the usual date, but at the same time giving to this Bank the greatest possible preference with those who had business to offer. — I take the liberty of thus dolaining you, with stating the motives of our practice, in order to shew, that we entertain some grounds for the belief that, should your Court make the experiment of rendering its Banking transactions with us equally free from charge as is now the case between each of the National Banks and their own immediate Correspondents, the result would prove mutually beneficial.

These remarks are more particularly applicable to the general money concerns of Individuals, but, as affecting the transmission of the Public Revenue, their importance must be obvious, and in reference to the latter, we have at this moment before us a very strong Remonstrance from the Lords of the Treasury against any charge whatever being made.

It would be taking a liberty in which we would not feel warranted, to occupy your time further on this subject, having every confidence that your Court will exercise a sound judgment in the consideration of its merits.

Letter continued

I beg to offer the thanks of our Court for the attention with which the observations lately made to your Deputy Governor by Mr Deuar, one of our Directors were met. The particular matters which occasioned that visit, have ^{been} this day made the subject of a Letter addressed to your Court.

I have the honor to be

Sir &c &c

To the Governor of the Bank of England.

Signed James Chambers Esq

A reply to the foregoing letter appeared.

A Reply to the foregoing Letter was laid before the Committee by the Governor. it was approved, and he was requested to transmit it to the Governor of the Bank of Ireland -

Report from the Committee for Branch Banks on the following Letter from the Bank of Ireland viz

The Committee took into consideration a Report from the Committee of Branch Banks, on the following Letter from the Assistant Secretary of the Bank of Ireland viz

Bank of Ireland 25th Decr 1828.

Gentlemen:

The Assistant Secretary of the Bank of Ireland relating to its Branch Banks with the Bank of England.

It having been stated to the Court of Directors by Mr Deuar, one of its Members, who lately had the honor of an interview with the Deputy Governor of the Bank of England, that it was desirable to have the several matters then alluded to by him detailed in writing, - I am now directed to say, that it is the wish of the Governors and Directors of this Bank, that the Agents of the Bank of England should transact the business that they may have in places where Branches are established - The occasions on which they will be called on will probably

be to collect Bills payable at those places, and to obtain acceptance of Bills on persons residing there or at adjoining Towns; these latter Bills if payable in London, they will have to return to Dublin: they will also have to pay Bills and Letters of Credit drawn by this Bank or its Agents, and occasionally they may be called on to receive and transmit Specie to and from London.

Should it be agreeable to the Governors & Directors of the Bank of England, that their Agents should undertake these matters, I am directed to suggest that the transactions at each of the Branches should be settled Quarterly with this Bank in a similar manner to that now practised with the Bank of England, with this exception, that when sums shall have to be transferred from a Branch to the Bank of England, or vice versa, such transfer shall not be looked on as a payment, & consequently shall not be subject to the charge of Commission.

The particular Branches where a Correspondence may be shortly commenced, are Liverpool, Bristol, Manchester and Swansea, but as the Bank at present transacts its business with Houses in the two first places, it will be more agreeable to defer closing their Accounts until the termination of the present Quarter. In the mean time, it would be desirable to be made acquainted with the names of each of the Agents at the Bank of England Branches, and also that the proper instructions be given to them to act when called on by this Bank; and previous to any transactions with a Branch, the signatures of the Clerks empowered to sign Bills will be forwarded from hence. Care

— Report Continued —

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Care will be taken to make timely provision for those Bills at the Branches to which they will be addressed, but supposing the possibility of an omission to do so, the Agent might have direction to call for any deficiency out of the Funds lying at the Bank of England to the Credit of this Bank.

As to any particular manner of keeping the Accounts, I have to assure you, that whatever mode is deemed by you best suited to give accuracy & simplicity, will be most willingly adopted by this Bank.

I have also been directed to observe, that the form which has been hitherto used in the Drafts drawn by this Bank on the Bank of England, will become objectionable under the new Enactment relative to Bankers notes in Ireland, and therefore it is the wish of the Governor & Directors to adopt the form now used by the Agents of the Bank of England - viz Drafts to be paid by the Bank of England, without acceptance. I have the honor to be

Yours &c &c

To the Governor & Directors
of the Bank of England
London

Wm Graves
Agent Secy

The Committee agreed to present the following Resolutions to be presented to the Court of Directors viz
Resolved,

That it is the opinion of this Committee that the Bank of Ireland & its several Branches may have authority to employ the Bank of England & its Branches in the manner proposed in the above Letter, with the exception of requiring all the transactions to centre in London; and the Quarterly Account to be furnished as at present, from the Bank to Dublin, embracing

Resolutions to
the Court continued -

embracing all the Receipts & Payments which may have taken place at the different Branches of the Bank of England.

That all Drafts papered payable at the several Branches of the Bank of England should be immediately advised to the Agent, at the Branch where payable, and charged to the Debit in London of the Bank of Ireland when paid.

That all Bills remitted for receipt at the several places where the Branches of the Bank of England are established, shall be Credited in London upon the advice from the Bank Agent that the Cash has been received.

That in the event of the Bank of Ireland giving Credit to its several Branches to draw payable either at the Bank in London, or at any Branches established in England, they shall be required to give such Credits quarterly, by advice to the Bank in London; and if expended during the quarter, the same must be extended previous to further Drafts being negotiated.

That the £500,000 now deposited with the Bank by the Bank of Ireland, as Security for any advances which may be made for their account be also considered as Security, and applicable to cover any advances made at the respective Branches of the Bank of England.

That the transactions arising out of this extension of Business, be subject to the same rate of Agency as is now charged to the Debit of the Bank of Ireland.

A full Committee
except Mr Mellish
Mr Buller
Minutes read -

(45)
Wednesday 12th Novr 1828

The Minutes of the last Meeting were
read.

The Committee examined & passed the

Affidavit & examined following Affidavits viz

John Mason Whiskard - 1 Bank Note £5. Burnt

William Corleis - 1 do - 5 part burnt

Letter from the Mayor
& Merchants of
Hull &c

A Letter was read from George Coulson Esq
Mayor of Hull, addressed to the Governor and also
a Letter signed by the Principal Merchants & Tradesmen
at Hull - requesting that it may be understood by the
Directors that the Branch Bank about to be opened
at that place is not established at their request, or
for their accommodation &c

Resolved, That the foregoing Letters be laid
before the Court of Directors -

Account to the
General Ledger - The Chief Accountant proposed to Debit the
Account of Profit and Loss, with £91.5.10 remitted
Thomas Browne a Clerk -

The Committee agreed thereto -

Letter from Lord
Bathurst - Governor of the Royal Bank of Scotland, was read viz

Royal Bank of Scotland Edinburgh
29 Octo 1828

Sir,

I consider it scarcely necessary for me
to recall to the recollection of the Governor & Directors
of the Bank of England the connection that has

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— Letter from Lord
Gathorne-Cat
—

has subsisted between their highly respectable
Establishment and the Royal Bank of Scotland, for
upwards of a Century. During that period various
alterations in the mode of transacting business, have
taken place, called for by the circumstances of the
times, and I am happy to acknowledge that whenever
an Application for such changes has been made on
the part of this Bank, it has uniformly been met
by an obliging compliance on the part of the Bank
of England.

The Royal Bank has at present a Credit
to the extent of £150,000 Sterling, upon £100,000 Bank
of England Stock the property of the Royal Bank, pledged
with your Establishment, and another Credit of
£20,000 Sterling upon £23,000 Three per Cent Reduced
Stock standing in the same situation; making in
all a Credit of £170,000 Sterling, on which when
they operate, they pay interest at the rate of Six per
Cent. upon the sum drawn out.

Although these Stocks have been vested in
name of the Bank of England, they have not been
the only or the most tangible Securities held by
them, for in point of fact they have always held
Bills current for negotiation to a much larger
amount than ever happened to be due upon the
account by the Royal Bank at any period.

The Directors having taken this subject
under consideration are of Opinion, that perhaps
the Directors of the Bank of England would
allow the Credit to continue to the same extent
without the Pledge, provided the Royal Bank
of Scotland will on no occasion use it,
except

Letter continued - accept when there are Bills in the possession of the Bank of England the property of the Royal Bank of Scotland, for double the amount that may be drawn out of the account.

May I request the favor of your submitting this proposal to the consideration of the Directors of the Bank of England, & communicating the result to me, as Governor of the Royal Bank of Scotland.

for whom I have the honor to be Sir,

R. & P.

Samuel Drew Esq. Gov^r
of the Bank of England.

signed Dalhousie
Gov^r of the R Bank of Scotland

Resolved

Recommended to the Court of Directors of Directors to comply with the foregoing Application from the Royal Bank of Scotland.

Wednesday 19th Novem^r 1858

Mr Gov^r & full committee
except Mr Bullen
Mr Thornton
Mr Dep^y Gov^r - Mr Gov^r
Bullen -

The Minutes of the last meeting were read.

Affidavits read - The Committee examined & passed the following Affidavits - viz

I am Will ^m Adlard	—	1	Bank note £5 lost above 12 months -
Sophia Macklin	—	1	do 20 - & 10 p ^{ts} lost
Dan ^l Fred ^k Ryan	—	1	do 20 - 10 p ^{ts} lost

Further Memorial from Mr Henry Field -

The Governor laid before the Committee, another Memorial from Mr Henry Field soliciting payment of £1500 - on his placing in the hands of the Bank the balances of Bank notes to that amount, and giving an Indemnity to the Bank.

Not complied with. The Committee declined a compliance with the above Memorial, agreeably to a former Decision on this Case, in January last.

The

48.
£5- granted by the Govern-
ment to J. Oldfield a Pension on the representation of Mr Bawtree, he had signed
in - for his relief -

The Governor acquainted the Committee, that
an Order for £5- for the relief of Thos Oldfield a
Printer of Bank notes - who has been absent 6 months,
in consequence of Sickness - & is not likely to recover -

— Approved

The Committee Approved of the same -

Mr Governor and a
full Committee -

Wednesday 26th November 1828.

Minutes read -

The Minutes of the last Meeting were
read.

Affidavits read -

The following Affidavits were read and

proved - viz

Catherine Chenet - 1 Bank Note £5- }
John Grimes - 1 do - 5 } part burned

Accounts to the
General Ledger

The Chief Accountant proposed to
Credit the Account of Profit and Loss, with -

£24,474-14-9 - Received for Interest on Exchequer Bills
at 2 per Cent per Ann charged on the
Consol. Fund in the Quarter ending
10th October 1828.

150-12-8 - Being Profit on German Gold Coins

Likewise to Credit the Account of Interest
on Loans on Mortgages - with -

310 - Received from Col William Palmer
for 6 months interest on £15,500 - to 16 Oct^r

260 - " from His Grace the Duke of De-
vonshire for 6 mos interest on 10,000 - to 17 Oct^r

367-14-0 - " from Martin Stapylton Esq for
6 mos interest on £15,385 - to 12 Oct^r 1828

— Agreed to

The Committee Agreed thereto -

Petition of Mary
Bosworth

To be put
upon the Widows' Fund.

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A Petition was read from Mary
Bosworth the Widow of Thomas Bosworth decd - who
was nearly 30 years in the service of the Bank -

Resolved. That Mary Bosworth be placed
upon the Director's benevolent Fund.

The Governor laid before the Committee
the following Letter viz

Application from
the St Katharine Dock
Company for a Loan

St Katharine Dock Office
26 Nov 1828

Gentlemen -
The Application to the Bank of En-
gland made by the St Katharine Dock Company for a
Loan, having been withdrawn in May last, with a
view to further consideration - I am authorised by
the Board of Directors, now that the Company are
in the receipt of Rates, to renew the Application, but
to a more limited extent; and to request a Loan
for a period of six months, of a sum not exceeding
£200,000, for which amount the Dock Company are
ready to deposit Debentures if made under the
authority of the 27th Section of the Dock Act of 6 Geo 4
Cap 105 - upon the security of the Rates, the Proprietors
having authorised the borrowing of the monies required
for the completion of the Works, in the manner pres-
cribed by such Act. The Dock Company propose
to apply to the Legislature in the next Session of
Parliament, for an Act to empower the Directors to
agree to certain periods for redemption of the monies
borrowed, or to be borrowed, under the Authority of
the Act before recited, and to enable the Holders of
Debentures to enter into the propositions, and receipts
of

of the Dock Rates, on or after the stipulated periods of repayment, and for remaining in such possession until the full Amount due, with Interest, and all Costs, Charges and Expenses shall be fully discharged and satisfied, - with a power to the Dock Company to re-issue such Debentures - The Directors whose names are at foot are willing to give to the Bank as collateral security, their individual promissory notes for about £12,000, each, for the due repayment of the Loan of £200,000, in the event of the Bank not consenting to continue the said Loan of £200,000 for a further period, the interest upon such Loan to be at and after the rate of four per Cent per Ann^{um} to be paid half yearly on the 20th July and 20th January in each Year, and the monies to be advanced in the following manner -

£50,000 So soon as the Bank shall have consented to the proposal.

50,000 On the 22^d December next.

50,000 On the first day of January

50,000 On the 20th - } 1929.

The whole Amount which the St Katharine Dock Company have in view to propose to be ultimately advanced by the Bank in the event of their obtaining the Act of Parliament in question, would not exceed the sum in the whole of £300,000, but this of course will if the present Application is acceded to be matter of ulterior consideration and arrangement. I am

Yours faithfully
The Governor & Coys
Governors of the
Bank of England.

Thos Tooke
Chairman

Application con-
tinued -

Names of Directors who have assented.

- Thomas Torker - Chairman
- G. G. de W. Larpent - Deputy Sec.
- J. C. Glyn - Treasurer
- William Crawford
- John Hodgson
- James Alexander
- John B. Keash
- A. H. Thomson
- Charles P. Greenfield
- Edmund Wilson
- Alb. Thompson (Lord Mayor)
- William Sampson
- J. P. Barclay

Resolution
thereon

Resolved,

That it be recommended to the Court of Directors to comply with the foregoing Application from the St. Katharine Dock Company -

Letter from the Govern-
or of the Bank of
Ireland requesting
a reduction on the
charge for Commission
to

The Governor laid before the Committee a Letter from the Governor of the Bank of Ireland dated the 22^d inst. in which it was proposed - That the future charge of Commission on the whole of the payments for the Account of the Bank of Ireland, be at the rate of £1000 per million - And that should occasion arise, a similar arrangement in the Bank of Ireland, for payments on Account of the Bank of England - And further that all transactions connected with the transfer of monies to and from England for the Public Revenue should be performed free of Commission, on either side.

Resolved

Resolved, That the Governor be requested to
 — Resolution on the Governor of the Bank of Ireland's letter —
 reply to the foregoing letter, and to state — that
 the Committee do not deem it advisable to alter
 the Commission on the payments made by the
 Bank, for account of the Bank of Ireland

12
 1 December 1828.

Payment of £10-10-0
 to Mr Jos Mitchell.

The Governor signs an Order for payment of
 £10-10-0 to Mr Jos Mitchell of the Vote Office — being
 an annual allowance granted to him, for transmitting
 Parliamentary Papers to the Bank —

A full Committee

Wednesday 3^d Decr 1828.

Minutes read.

read.

£5 granted by the Gov-
 ernor for the relief of
 Atkins on a Printer —

The Governor acquainted the Committee
 that he had signed an Order for payment of £5-
 for the relief of — Atkins on a Printer of Bank Notes,
 who has been absent several weeks on account
 of sickness.

— Approved —

The Committee approved the same.

Further Application before the Committee, viz
 from the St Katharine
 Dock Company for a loan

Gentlemen

St Katharine Dock Office
 2^d Decr 1828.

Having communicated to the
 Board of Directors of the St Katharine
 Dock

Dock Company, that the Bank had declined to accede to the proposal which I had the honor to convey to you, by my letter of the 26th of last month, for an advance to the Company, to the extent of £200,000, on the terms and conditions therein stated, I have, on the part of the Directors to submit to you the following grounds, on which they are willing to hope that the Bank may be induced to reconsider the Subject, and to entertain a proposal for the Advance in question in a form so modified, as to obviate some of the objections which may have been made to their recent Application.

It will be in your recollection that the Proposal made to the Bank in April last was then withdrawn in consequence of the Dock Act not containing the powers necessary for stipulating for a fixed period of redemption, nor for empowering the Directors to put in a Receiver in the event of the Dock Company failing to complete their engagement; and it was under those circumstances that the Directors were prepared to apply to Parliament in the ensuing Session for an Amendment of the Act, with the additional advantage of the Docks being previously partially opened, and the Company in the receipt of Rates, adequate in their amount for any security which could be required, the Directors in the mean time flattering themselves, that if, after the opening of the Docks, they should have occasion to apply to the Bank for any temporary loan, until the Act of Parliament could be obtained, accompanying such Application with a consent to all the Conditions that could be

be presented by the Bank, the desired accommodation would not be withheld.

Their disappointment therefore on finding that the Bank have declined their Application of the 26th Ult^o is naturally very great; They have indeed no hesitation in adding that from the sudden alteration in the state of the Money Market, the inconveniences resulting from that disappointment may be of great detriment to the Affairs of the Company, and the Directors are willing still to flatter themselves, that with a view of preventing the certain inconveniences and probable loss to an Undertaking of the highest interest to the Navigation & Commerce of the Port of London, the Bank will be induced to grant the Accommodation on the following modified footing.

The Advance of £200,000 to be made to the Company as a Loan simply for six months from the dates on which the Sums constituting the Advance shall be paid, such Loan to be on the Security of the Company's Debentures, accompanied by the promissory notes of the individual Directors for proportional Sums each, as proposed in my letter of the 26th Ult^o and to be repaid by the Company at the expiration of six months as aforesaid, under a Minute of the Board, of which an extract to be sent to the Bank, stating that the Advance in Question is not understood to commit

Continued

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the Bank to a continuance of the Loan beyond the expiration of the six months.

An Accommodation to this limited extent, will be of essential Service to the Company, by affording them time to obtain an Act of Parliament for the purposes before stated, and to make arrangements under such extended powers for the whole of the sum required. I have the honor to be

Gentlemen &c -

(signed) Thos Tocker Chairman of the S^t Katharine Dock Company.

To the Governor & Directors of the Bank of England.

Resolved.

Resolution thereon

That it be recommended to the Court to advance the sum requested by the S^t Katharine Dock Company, upon the Condition that the money is to be paid at the expiration of six months, as has been proposed.

Further Letter from Earl Dalhousie Governor of the Royal Bank of Scotland.

The Governor laid before the Committee a Letter from Earl Dalhousie, expressing the Satisfaction of the Directors of the Royal Bank of Scotland at the handsome manner in which their Application of the 29th Ult^o. has been granted - and requesting that instructions may be given for re-transferring into the name of the Royal Bank of Scotland the pledged £100,000 Bank of England Stock, and £20,000 reduced £3 per Cent Annuities, at present standing in the names of certain Directors of the Bank of England, in Trust.

Wednesday 16th Decemr 1828.

A full Committee

Minutes read

The Minutes of the last Meeting

were read.

Offered as its expense

The Committee examined and passed the

following Offer as its expense

Ann Barnes	—	2 Bank Note £15	Dexter part
			lost
Mary Jepson	—	3 8	30
		1 Post Bill	10
John L. Browne	—	1 Bank Note	100

} Simister
part lost

Petition of Ann
Jepson

A Petition was read from Ann Jepson the Widow of Will Jepson esq who resigned in 1822 after a Service of 28 years - Mrs Jepson has one Daughter - solicits relief, and prays to be put upon the Directors Fund.

— To be put
upon the Widows Fund.

Resolved. That Ann Jepson be placed upon the Directors benevolent Fund.

Petition of John
Baker

A Petition from John Baker formerly in the Printing Office - a Pensioner of £20 per Annum - praying to be employed as a Porter &c was refused.

— refused.

Resolved.

Saml Hensbrough to
be a Signer of Dividend
Warrants

That Samuel Hensbrough of the Accountants Drawing Office be recommended to the Court, to be a Signer of Dividend Warrants, in the room of Michael Augier, who lately resigned the Service.

The

Letter from the Earl
of Aberdeen relating
to his Cash & Bill
Account at the Bank

The Governor laid before the Committee
a Letter from the Earl of Aberdeen His Maj. Principal
Secretary of State for Foreign Affairs - stating that
a Payment of Cash and Bills is about to be made
to his Account to the Amount of £200,000 - desiring
that the Bills be presented for payment in the
usual manner; that should any not be paid, he
may have Notice thereof - and stating, that all
Drafts upon this Account, will be signed by
himself -

a full Committee
except Mr. Paine
Mr. Bullen

Wednesday 17th Decem^r 1822

The Minutes of the last Meeting were
minutes read. read.

The Committee examined & passed the fol-

Affidavits open?

lowing Affidavits viz

William B. Smyth	1	Bank Note	£200	Lost above
		Bills		12 months
Rosette Lewis	3	do	200	Lost and
				not indexed
Elizabeth Vernon	1	do	10	sinister
				part lost
William Wade	1	Bank Note	5	} Lost above
John Chaple	1	do	30	
Joseph Partridge	1	do	5	} Burnt
John Lines	1	do	5	
William Boardman	1	do	5	washed to
				pieces
John Miller	2	do	15	greater part
				burnt
Joseph O. Woloch	1	do	5	} sinister parts
John Harford	1	do	10	
				burnt

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Petition of Ann
Aungier—

A Petition was read from Ann Aungier
Wife of Michael Aungier late a Clerk in the
New Accountants Office, who was permitted to
resign in November last after nearly 26 Years
Service. Mrs Aungier and a Daughter who is very
lame are stated to be in very indigent Circumstances
and therefore implore relief.

Resolved

—Recommendation
to the Court there on

That it be recommended to the Court
of Directors to grant One pound per Week to
Mrs Ann Aungier, during pleasure—

Petition of Ann
Mawdsley—

A Petition was read from Ann Mawdsley
the Widow of James Mawdsley dec^d—formerly
a Sub-Cashier, who resigned in November 1820—
after about 26 Years Service. Also from

W^{id} of Ann Curry.

Ann Curry the Widow of James Curry late
a Clerk in the Bank Note Office, who resigned
in 1821—after about 22 Years Service—

Resolved.

—To be put upon
the benevolent Fund.

That Ann Mawdsley and Ann
Curry be put upon the Directors benevolent
Fund—

Petition of Charlotte
Atkins on—

A Petition from Charlotte Atkinson
the Widow of John Atkinson dec^d—who had
been about 15 Years an Engraver of Bank Notes
was read—stating that she is left destitute of
the means of support &c.

Resolved.

Resolved,

£20 granted to Mrs Atkinson

That a Donation of £20 be granted to Mrs Charlotte Atkinson -

Petition of Ann Kerne -

The Petition of Ann Kerne the Widow of the late Lamb. Kerne formerly a Porter - praying for an increase of her Pension - was not complied with -

not complied with -

Mr Governor
Mr Manning
Mr Mellish
Mr Loran
Mr Bowden
Mr Richards

Wednesday 24th Decem^r 1828

The Minutes of the last Meeting were

Minutes read - read.

The Committee examined & passed the following Affidavits viz

William Strong	1	Bank Note £10 - Lost about 12 months -
Nicholas Garry	1	do 5 Bank -
Mary King wife of Joseph King	1	do 10 Bank - Number but Date not ascertained -

Ordered

£18.2.6 granted for Christmas Gifts

That £18.2.6 be paid to the Chief Accountant, to be distributed by him amongst the ^{Servants of the} ~~Bank~~ tradesmen & others who are employed about the Bank; as Christmas Boxes -

Examination of Officers & Heads of Office -

The Committee conversed with the Assistant Secretary, the Chief Accountant and the Chief Cashier, on the business of their respective Offices; and also examined the Heads of

— Examination
continued —

the Heads of Officers under their Inspection, on
the Conduct of the Clerks and the execution of
the business, during the present Quarter. The
several Accounts of Allowances were also examined
and payment of the morning money ordered — A
Report to the Court, conformably with
the foregoing examination —

Porters &c. — about above 2 months —

— Porters about John Bales — A. Rignell — P. Withorick — Geo
Lucas, Bullion porter — Jas Hay Watchman —

Petition of Anna
Kearsley —

A Petition was read from Ann Kearsley
the widow of James Kearsley sub. late a Clerk
in the £3. 10s Reduced Ann's Office. Stating that
she is left with 4 Children in destitute Circum-
stances, therefore imploring relief and to be
put upon the Directors benevolent Fund. Also

Do of Mary
Baxter —

A Petition from Mary Baxter, widow of
Thomas Baxter sub who was permitted to retire
from the Service on a Pension, in 1824. — praying to
be put upon the Directors benevolent Fund —

James Kearsley had been in the Service about
25 years — and Thos Baxter about 29 years —

Resolved,

— To be put upon
the benevolent Fund —

That Ann Kearsley & Mary
Baxter be put upon the Directors benevolent
Fund —

A full Committee
except Mr Thornton
& Mr Buller

Letter from the Chan-
cellor of ^{the} Exchequer -
requesting an Advance
to cover the excess of
Charge on the Consoli-
dated Fund. —

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Wednesday, 31 December 1828

The Minutes of the last Meeting were read.

The Governor laid before the Committee the
following Letter from the Chancellor of the Ex-
chequer viz

Treasury Chambers, 23 Decem
1828 (9/)

Gentlemen.

As it will be very important to
the public Service, that your Court should au-
thorize an Advance upon the Credit of the
Exchequer Bill to be made out under the
authority of the Act 57 Geo 3 Cap 48. to such an
amount as may be necessary to cover the excess
of the Charge of the Consolidated Fund in Great
Britain beyond its Income in the Quarter
ending the 5 January next. I must request
you will move your Court to authorize such
Advances as may from time to time be
necessary to make good the said Charge in the
manner directed by the said Act.

The above Bills will bear an Interest of two
pence per Centum per Annum, and the principal
thereof, together with the Interest, will be repaid
out of the first Receipts upon the growing produce
of the Consolidated Fund in the ensuing Quarter.

I have the honor to be Sir, &c

The Governor & Deputy
Governor of the Bank of
England.

(signed) Henry Goulburn

Resolves

Resolved,

— Recommendation
to the Court thereon

That it be recommended to the Court of Directors, to comply with the foregoing Application from the Chancellor of the Exchequer.

Resignation of Mr
Robert Best

A letter was read from Mr Robert Best, stating, that on account of his advanced Age (82 years) and the late and present state of his health, he is induced to tender his resignation as Secretary of the Bank of England; that he has been upwards of 60 years in the Service and hopes for the liberal consideration of the Court of Directors.

Resolved,

— Recommendation
to the Court thereon

That it be recommended to the Court to accept Mr Best's resignation, and to grant him an Allowance of £700 per Annum during pleasure.

=

A full Committee
except Mr Buller

Wednesday 7th January 1829

Minutes read.

The Minutes of the last Meeting were read.

Affidavits examined

The Committee examined and passed the following Affidavits, viz^t

W ^m Jeremiah Scott.	1	Post Bill £20	lost above
		1 Bank Note 1	12 Months
Peter Aug ^r Canning	2	do	10
Elizabeth Lincoln	2	do	35

Sum total 35 parts lost.

The

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Interest on Loans on Mortgages with
£2000 - Received from Law Rawstone Esq for 6 months
Int on £100,000 - to 2 Decem 1828 -
840 - " from Sir J. Davie Wapell Esq for 6 mos
Int on £42000 - to 18 Decem 1828
342-4-4 - " from George Surant Esq for 6 months
Int on £17,111 - to 17 Decem 1828
1325-12-6 - " from Sir Wm Philip Doughton Bt for 6 mos
Int on £56,280 - to 20 Decem 1828
220 - " from Wm Hoby Esq & Geo Hoby Esq for 6 mos
Int on £11,000 - to 20 Novem 1828
800 - " from Edw Sheldon Esq for 6 months
Int on £40,000 - to 29 Decem 1828
460 - " from Walter Ruding Esq for 6 months
Int on £23,000 - to 26 Decem 1828
1900 - " from The Duke of Devonshire for 6 mos
Int on £60,000 - to 24 Decem 1828

And to Debit Bank notes of £5 thousands
with £25 - the Amount of Bank notes mutilated
& paid between 29 Decem 1827 & 30 Decem 1828.

Agreed to.

The Committee Agreed thereto.

Letter from Mr
Freshfield relating
to Mr Baker's
mortgage debt

The Governor laid before the Committee a
Letter from Mr Freshfield stating that the Interest
due to the Bank on Mr Baker's mortgage is
very largely in arrear, and that he has not adopted
the course suggested for paying the same. Mr
Freshfield therefore proposed, that he should be
authorised to give notice to Mr Baker that unless
the Interest is discharged within two months, from
the

Letter from Mr
Freshfield - Continued

the 4th Instant, the Bank will put in force all their legal remedies for securing repayments of the principal. Mr F. apprehends that Mr Baker has not the means of raising this interest, and that the property will ultimately be sold - but after the delay already afforded, if the Bank give him two months before putting their legal proceedings in force - he thinks they will act liberally, while they will not prejudice themselves.

Agreed to & No-
tion to begin to Mr
Baker -

The Committee Agreed to Mr Freshfield's suggestion, and that he be authorised to give Notice to Mr Baker accordingly.

Recommendation to
the Court

In consequence of the resignation of Mr Robert Bell, the late Secretary - It was Resolved, to recommend to the Court of Directors.

That Mr Knight
be appointed Secretary

That Mr John Knight be appointed Secretary at a Salary of £700 per Annum, and an additional Salary of £300 per Annum: That Mr John Watts

Mr Watts
Deputy Secretary.

be appointed Deputy Secretary, at a Salary of £450. and an additional Salary of £250 per Annum: That

Mr Bentley
Assistant Secretary.

Mr John Bentley be appointed Assistant Secretary at a Salary of £300, and an additional Salary of £160 per Annum. and that Mr James Stewart be

Mr Stewart
Clerk in the Secretary's
Office.

appointed Clerk in the Secretary's Office, in the place of Mr John Bentley, at a Salary of £210 and an additional Salary of £50 per Annum - with the usual addition of £3 every Year till his Salary shall amount to the maximum of £250 per Annum.

Their Salaries to
commence from the 5th
Inst. &c &c &c

That the above mentioned Salaries, and additional Salaries, commence from the 5th Instant,

and

and that they be considered as full compensations for morning money, attendance in Committees, and all other allowances whatsoever //

Mr Geo. T. Depts Gar
Mr Penson
Mr Bullen
Mr Richards.
Mr Thornton
Mr Borden
Mr Miller

Wednesday 14th July 1829

The Minutes of the last Meeting were read.

Accounts to the General Ledger

The Chief Accountant proposed to Credit the Account of Profit and Loss with £ 560 — Being profit on Dutch Gold Coin.

And to Credit the Account of Interest on Loans on Mortgages — with — £ 800 — Received from Peter Langford Brooke Esq for 6 months Intⁿ on £4,000 to 1st Jan'y 1829 360 — And from Mrs Sarah Rayner for 6 months Intⁿ on £12,000 — to 1st Jan'y 1829

— Agreed to —

The Committee Agreed thereto.

The Governor

The Governor presented the following Report.

Report relating to the Fund for relief of the Widows of Bank Clerks —

It appears that the Pensioners, as Widows, have increased from 82 to 173 in the last 20 years, and that the Sum granted to the Fund has naturally increased every year: the last Sum granted thereto was £1200. It will now be necessary to grant £1500; and more would have been required if two occasional Sums had not fallen to this Account. It is therefore proposed to

66)

Report and
Regulations relating
to the Widows Fund.

to make the following Alterations, viz^t

The present rate of Allowances Proposed Alteration

10 to 15 years Service - £ 27- - - - -	£ 25
(of Clarks,	
15 to 20 - - - - -	33. - - - - 30
20 and upwards - - - - -	36. - - - - 33
Cashiers & Heads of } } Office - }	45 - - - - 40-
Door Keepers - - - - -	24.
Porters - - - - -	12

And in case a Widow has no Child dependent upon her, the Sum now proposed as Allowances to Widows, will be reduced £5 per Ann^o - unless it shall appear to the Committee, that under any extraordinary Circumstances this reduction should not be made.

Agreed to and to
be mentioned to the Court

The Committee Agreed to the above mentioned Report: and that it be mentioned to the Court:

Resolved,

Recommendation that
£1500 be granted to
the said Fund

That it be recommended to the Court of Directors, to grant the Sum of £1500 in aid of the Charitable Fund for the Widows of deceased Clergymen there being a deficiency to that amount in its Funds, for the past year.

16 Jan'y 1829

Payment to Mr
Brewer

The Governor signed an Order for payment of £6.8.8. the amount of Mr Brewers account of Disbursements for a Journey to the Mills on the 10th instant &c &c

a full Committee
except Mr Thwaites
& Mr Dorrin -

67
- Wednesday 27th January 1829

Minutes read -

read.

The Minutes of the last Meeting were

The Committee examined & passed the
Affidavit read - following Affidavit viz

James Sharp - 1 B note - £10 Minister parish
ton.

The Journal laid before the Committee

the following Letter from Mr Freshfield viz

Letter from Mr
Freshfield recom-
mending to replacing
of Stock fraudulently
transferred by Henry
Tauntleroy &c

New Bank Buildings,
20 Jan^y 1829.

Sir

I have the honor to inform you that
the Executors of Sir Richard Harding Bart have
proved under the Commission of Bankrupt against
Messrs Marsh & Co the sum of £3264^{ts} being the
produce of £210 per Anna Long Annuities sold from
the Name of Sir Richard Harding by means of
a Letter of Attorney forged by Henry Tauntleroy.

The necessary Assignment of this Proof to the
Bank has been prepared and is ready to be
executed by the Executors on the transfer of the
Stock. The Executors of Miss Juliana
have in like manner proved the sum of -
£5790-18-2 the produce of £375-1-2 long An-
nuities sold in like manner and are prepared to
assign the Proof to the Bank.

Yours

Letter from Sir
Freshfield continues

In these Cases the Executor stipulates that their Dividends should not be reduced on the other Debts proved by them in consequence of their having proved their Debts for the benefit of the Bank; but the proportion which their Debts bear to the whole amount of Debts proved on the Estate is so small that I do not apprehend it will cause a reduction of £10 to the Bank.

I have therefore to recommend that the sum of £210 per Ann Long Annuities be transferred into the name of Richard Hardinge Esq of Medewich in the County of Kent Executor of Sir Richard Hardinge Bart. and that £373-1-2 like Annuities be transferred into the names of Sir Henry Hardinge Knight Commander of the Bath of Whitehall Place Middlesex the said Richard Hardinge Esq Executor of Miss Juliana Hardinge.

The Wills of Sir Richard Hardinge and of Miss Juliana Hardinge have been registered at the Bank. - I have the Honour to be

Signed: J. W. Freshfield
The Governor of the
Bank of England.

Recommendation Resolved,
to the Court thereon

That agreeably to the foregoing
Letter it be recommended to the Court of Directors
that

Recommendation to the Court con-
-tained - that the sum of £210 per Ann Long Annuities be
transferred into the name of Richard Hardinge Esq
of Woolwich in the County of Kent, Executor of
Sir Richard Hardinge Bart. and that £373. 1. 2
like Annuities be transferred into the names of
Sir Henry Hardinge Knight Commander of the
Bath, of Whitehall Place Middlesex and the
said Richard Hardinge Esq Executor of Miss
Juliana Hardinge.

Further Considera-
tions relating to the the Widow's Fund, Agreed to by the Committee on
Widow's Fund - the 14th Inst. It was now further Agreed,

That it be a matter of future consideration
with the Committee - Whether the pecuniary
Circumstances of a Widow shall be such as
not to require any Aid being granted from this
Fund? And it is also intended, that in future
the payment of Pension granted by this Committee
shall only commence from the death of the
Husband -

A full Committee
except Mr Manning.

Minutes read.

Wednesday 28th Jan 1829

The Minutes of the last Meeting were read.

The Committee examined & passed the following
Affidavit exam. Affidavits. viz

George Suggate - 1 Bank note £10 - Lost above
12 months
John

— Mr. Doulton, Let. The Committee, agreeably to their former decision
be not complied with on this subject - declined to comply with this Application -

Petition of Mary Rignall -
On reading a Petition from Mary Rignall - the
Mother of Richard John Rignall dec'd - late a House
Porter -

Ordered. That £50 be granted for her relief -

— £10 granted her
Resolved. That James Stewart of the Secretary,
appointed to the Sun Office, be appointed on the Sunday Waiting Duty, in the
day & Nightly Duty room of Mr Best the late Secretary - and also to the
Nightly Duty, in the room of Mr John Knight, Secretary,
who wishes to resign the same -

Accountant proposes
General Court for declaring the next ensuing Dividend
General Courts for Bank Stock be appointed for Thursday 19 March 1829

Lists of Proprietors to be delivered - 24th "
General Court for Election of the Gov. Tuesday 7 April - "
runners & Depts Governor }
for Election of Directors Wednesday 8 April "
Dividend Warrants promised - Monday 6th "

— Agreed to be
The Committee Agreed to lay the above proposal
laid before the Courts before the Court of Directors.

29 Jan 1829.

Further sum of £5.
to J. Olofield a
Printer -
The Governor signed an Order for payment of a
further sum of Five pounds to Mr Bantree - for the
relief of James Olofield a Printer of Bank notes -

A full Committee
except Du Poir.

Minutes read.

read.

Wednesday 4th Feby 1829.

The Minutes of the last Meeting were

Affidavits exam^d.

The Committee examined & passed the
following Affidavits - viz

John Dillnott — 1 Bank note £5. Bursar
Will^m Rigby — 1 Post Bille 10 Mutitales
Henry Connor — 1 Bank note 10. Minister's
burial

Petition of Eliza
Trelle

On reading a Petition from Eliza Trelle
widow of Will^m Trelle dec^d - late a Clerk in the
Accountants Office who was Elected in March
1827 - and died in December last

Ordered

— £10 granted for
her relief

That £10 be granted for her relief.

Resolved.

That it be recommended to the

A recommendation that

Thos Needham be appointed a Cashier.

Court of Directors to appoint Thomas Needham
(now a Supernumerary Cashier) to be a Cashier
in the room of Mr Thomas Northorn dec^d -

Application on behalf of
the Soup Society in
Spitalfields -

The Governor laid before the Committee
an Application from Mr Robert Manbury, soliciting
aid for the Spitalfields' Soup Society - which
the Committee declined to comply with -

Letter from Mr Fresh

field recommending
a further advance of
£1000 to Mrs Young.

A Letter was read from Mr Freshfield
stating a Representation made to him by Mrs
Young widow & adm^t of the late Robert Young Esq
that she had overdrawn her Banking Account
with Marsh & Co at the date of their failure, to
the extent of £1220. 6. 9, which sum the

Continued -

23

The Apigneux are now pressing her to pay. Finding that she has a difficulty in raising the money, the Apigneux Solicitor has endeavored to persuade Mrs. Young to assign her claim on the Stock (£6000 £3 per Ct Consols. transferred under a Letter of Attorney forged by the late Henry Taunton) to the Apigneux, with a view to enable them to bring an action in her name against the Bank. Mrs. Young would not of course consent to this. She is now threatened with Arrest unless she pay the money. Mr. Freshfield therefore recommended that £1300 be lent to Mrs. Young at 4% per Ct Interest, until the Bank shall be enabled to put her proof upon the proceedings. Mrs. Young has already received £900. by way of loan - but as she will be entitled to have her £6000 Consols replaced, the Bank incur no risk in the advance. Mr. Boscawen is of opinion that the claim on the Estate will not be prejudiced by it.

£1300 to be advanced

Agreeably to Mr. Freshfield's representation of £1300 to Mrs. Young - Agreeably to Mr. Freshfield's representation.

Letter from the Governor

of the Bank of

Ireland - and answer

thereto - reported -

The Governor acquainted the Committee

that he had received a Letter from the Governor of

the Bank of Ireland, dated the 3rd Inst. last - which

was now read. The Governor also mentioned that

yesterday, he had answered the same -

A full Committee
except Mr Bullen
+ Mr Richards

Wednesday 11th July 1829.

The Minutes of the last Meeting were

Minutes read. read.

Resignation of
Charles Wadson a
Clerk &c

A Letter was read from Charles Wadson a Clerk in the Accountants Office, who was Elected into the Service in August 1818 - but who has been absent on account of sickness from January 1827 - stating that he is still without the use of his right Arm. and therefore tendering his Resignation of the Service of the Bank.

Resolved.

That it be recommended to the Court

Recommended
to the Court

of Directors, to accept Mr Charles Wadsons Resignation.

Extract from the Minutes of the Court of Directors of the London Life Association - laid before this Committee -

The Governor laid before the Committee the following - Extract from ^{the} Minute Book of the Court of Directors of the London Life Association - 4th July 1829.

Read a Letter from the President dated this day, stating that he had been informed by the Governor of the Bank, that in the instance of the London Life Association, he would give directions to the Cashiers, to receive the interest on the City Bonds belonging to the Association, and which might be lodged on their Accounts. Resolved, that the President be requested to present the thanks of this Court

to.

Continued.

to the Governor, Deputy Governor & Directors of the Bank of England, for the permission granted by them to deposit the City Bonds belonging to the Association in the Bank of England.

Application of Mr
Geo Glasier for pay-
ment of a Lost Bank
note &c

On the Application of Mr George Glasier relating to payment of a Bank Note of £50 - Lost in October 1827 and duly stopped at the Secretary's Office - It was Agreed, that on his making the usual Affidavit, & proposing good Securities - his Application be complied with -

a full Committee
except Mr Bullen

Wednesday 18th Feb^y 1829.

Minutes read.

The Minutes of the last Meeting

were read.

Affidavit examined.

The Committee examined & passed the

following Affidavits &c

Henry Haworth	1 Post Bill - £200 -	} Lost above 12 months
George Glasier	1 Bank Note - 50.	
John Clark	1 do - 10 -	

Eighty pence lost

Accounts to the
General Ledger

The Chief Accountant proposed to Credit the Account of Interest on Loans on Mortgage with -

£800 - Received from the Hon^{ble} Wmth Pole Tylney Long Wellesley for 6 mos Intⁿ on £40000 to 6 Jan^y 1829.

1240 - Received from R^d Watt Walker Esq for 6 mos Intⁿ on £62000 - to 8 Jan^y 1829.

Agreed to.

The Committee Agreed thereto -

a full Committee
except Mr. Butler
Minutes read.

Wednesday 25th Feb^y 1829

The Minutes of the last Meeting were
read.

The Committee examined & passed the
following Affidavits, viz.

Thomas Heywood	1 Post Bill	£100-	Burnt
William Barron	1 Bank Note	50-	
John Spettigars	1 do	20-	Lost about 12 months
Mary Clifford	1 do	10-	
Fred ^d S. W. Collingwood	1 do	5-	Lost in parts lost
John Richardson	1 do	5-	
Annistia C. Besan	1 do	10	

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
the Account of Profit & Loss with such Balances or
Amounts as may be on the following Accounts on
the 28 Feb^y 1829 viz. Interest on Bills & Notes Dis-
counted, Interest on Private Loans, Interest on
Loans on Mortgages, Stamps for Transfers of
Bank Stock, and Rents.

Also to Debit the said Account of Profit & Loss
with such Amounts as may be on the following
Accounts viz. General Charges, Wages, Pensions,
Gratuities & Gifts, Taxes and Ecclesiastical Dues.
Trademen's Bills - and £8000. being the Annual
allowance to the Governor, Deputy Governor and
Directors; Also with the Loss that may be on
Gold in Bars, on the said 28 Feb^y 1829; And to Debit
or Credit Profit & Loss, with the Gain or Loss that
may

Accounts cent. may be on Silver in Angols and Silver Pieces of 8/8.

And to Debit the Account of General Charges with the Amount of Winter Rage & Freshfields Bills being £1877.1.7- paid 19th Novm 1828.

Likewise to Credit the Account of Interest on Loans on Mortgages for any Interest that may be received to the 28th Feb 1829.

And to Credit the Account of ^{Interest on} Loans on Mortgages, with -

- £200 - Received from Francis Cholmely Esq for 6 months Intⁿ on £10,000 - to 19th March 1829.
- 240 - " - from the Rev^d Sir James Hantham Bart for 6 mos Intⁿ on £12,000 - to 29th Jan'y 1829.
- 880 - " - from Sir Francis Shuckburgh Bart for 6 mos Intⁿ on £44,000 - to 28th Jan'y 1829.
- 260 - " - from George Polhill Esq for 6 months Intⁿ on £13,000 - to 19th Feb'y 1829.

Agreed to.

The Committee Agreed thereto -

Petition of Elizabeth Forbes

A Petition was read from Eliza Forbes the Widow of Henry Forbes dec^d - who was Elected a Clerk in March 1812 and was relieved from the Service in November 1821: praying to be put upon the Directors Charitable Fund.

Not complied with.

As Henry Forbes had not been Ten years in the Service - this Petition was not complied with.

Petition of Thomas Chambers

On reading a Petition from Thomas Chambers a Printer of Bank Notes - stating that he has been for 15 years in the employ of the Bank - that for many Weeks he has been absent on account of illness, & is therefore in distressed Circumstances -

Ordered

£5 granted
to Mr Chambers

Ordered

That Five pounds be granted for the
relief of Thomas Chambers.

a full Committee
except Mr Mellish
& Mr Butler

Wednesday 4th March 1829.

Minutes read.

read.

The Minutes of the last meeting were

The Committee examined & passed the
Affidavit as its was and following Affidavits viz

John Capel	1 Bank note	£30	Baruk
Will Warner	1 do	20	
Henry Dickinson	2 do	20	sinister parts lost

The following Letter from Mr Freshfield
and the inclosure from Mr Baker were read viz
Letter from Mr Freshfield relating
to Mr Baker's mortgage
to the Bank &c.

New Bank Build^d 4 March
29

I have the honor to inclose you a letter
received from Mr Baker on the subject of his prop-
erty in mortgage to the Bank. I believe he is
disposed to make sales of the Property if he can,
and has endeavored for the last 2 years to do so,
but as it has now become necessary to the
Bank's security that these sales should be
made even at a sacrifice, it appears to me, that
the better course will be to require him to exe-
cute a Conveyance in favor of a Trustee for the
purpose of selling the property in the ensuing
Summer, as this would place the Bank in a
more advantageous position than a Decree in
a Court of Equity, at an earlier period.

I have the honor to be &c

79

Mr Baker's Letter
to Miss Freshfield -

(Copy) From Mr Baker

117 Freshfield.
Rochester 2^d March 1829

Gentlemen,

The duty I owe to the Bank
Directors, to you, and to myself, induces me to
write this Letter. Hitherto I have not been able
to sell any part of my Estate on which the Bank
has a mortgage, though I am now I have taken
some pains to do so. Were the Directors to put the
powers they have in force, and sell the property,
I am sure it would not, under such circumstances,
fetch above half its value, and would be my entire
ruin. The disappointments (some of which you
know of) and the losses I have met with of late,
are scarcely to be believed. I beg of the Directors to
wait a little longer, by dividing the property, and
by keeping back the part most objectionable I
think in two lots, enough can be sold in the
ensuing Summer to discharge the Debt to the
Bank and in the mean time my eldest son, who
resides here, and of whom I dare to speak in
highest terms, would occupy a small quantity
of the land, and under your direction manage the
Estate, receive the rents and account with the
Bank, as their Agent, till such a part is sold as
will be sufficient to discharge the demands upon
it. My intention is to return to London on Wed-
nesday or Thursday next, & will wait upon you before
I leave Town, on any day you may fix &c

I am &c

John Baker.

To Miss Freshfield -

Ordered

— Directions to Mr

Freshfield - relating to
Mr Baker's Mortgage -

That Mr Freshfield be directed
to require Mr Baker to put in Trustees for the
sale of his Property mortgaged to the Bank in
the course of the Summer.

Application from Mr

Case - that Mr Cutforth
may have leave of
absence &c -

An Application was read from Mr
George Case Agent of the Newcastle Branch on
behalf of his Sub-Agent Timothy Cutforth for
leave of absence for 6 Weeks or 2 Months, to
enable him to proceed to the South of France for
the recovery of his health - And the Committee
complied therewith -

A full Committee

Wednesday 11 March 1829

Minutes read.

The Minutes of the last Meeting were

read.

After a visit of and

The Committee examined & passed the
following Affidavit -

James Miller - 1 Bank Note £10 - Six months
late.

The Governor's Report of
an advance of £300 to
Mrs Young -

The Governor acquainted the Committee
that Mr Freshfield having reported to him that
the sum advanced to Mrs Young on the 1st ult^o had
been found insufficient for her accommodation, &
that an additional sum of £300 was requested
by Mrs Young: He (the Governor) had consented
to comply therewith.

— Approved —

The Committee approved of the Governor's
proceedings.

The

Minutes from the Com-
mittee for Branch
Bank's recommendatory
of Mr. Elsey -

81

The following Minutes from the Committee for
Branch Bank was read & confirmed - viz

The Salary and Allowances of Mr. Elsey having
been laid before the Committee -

Resolved,

That it be recommended to the Com-
mittee of Treasury to take the same into their
favorable consideration, and to make such addition
thereto as they may deem proper; it being the
opinion of this Committee that he is in every
respect deserving of such notice from the manner
in which he has discharged the Duties of Principal
of the Branch Bank Office -

Resolution to
the Court thereon

Resolved.

That it be recommended to the Court
of Directors, that Mr. Elsey's Salary (including
boarding money) be increased to £300
and his additional Salary - to 100 -
to commence on the 5 April next. And that
£100 be granted him, as a Gratuity for the past year.

Proceedings in a Mi-
nute of the Committee for
Law-Suits relating to
Process in the Court of
Exchequer &c

The Committee of Law Suits having
reported, that the Process in the Court of Chancery
and Exchequer had greatly increased, and that the
Bank was subject to a Charge of 17/8 in every
Case more than the Cost recovered; Mr. Freshfield
was directed to see that the Bank should not be
put to this Charge in those Cases undertaken by
Individuals, on which the Bank were not at all
interested. Mr. Freshfield feeling it doubtful
whether the Courts would alter the printed form
of Order, by which £1. 6. 8 is allowed as the
Costs

Minutes continue Costs between party and party, has agreed to limit his Charge to the Bank to that sum, commencing from the last Half Yearly Bill paid by the Bank.

The following Minute from the Committee for Branch Banks, was read - viz
 10 March 1829.

Minutes from the Committee for Branch Banks

Banks recommending of Mr Nicholls the Agent at Birmingham

The Birmingham Account for the Half Year ending the 28 February last being laid before the Committee:

Resolved.

That the same be laid before the Committee of Treasury with the recommendation of this Committee that such additional Allowance be made to the Chief Agent, Mr Nicholls for his past Years Services as the Committee of Treasury may deem proper: And the Committee take this opportunity of testifying their Appreciation of the Zeal & assiduity with which the Business of this Bank has been conducted.

It was now moved and Seconded,

A motion made thereon

That it be recommended to the Court of Directors, to grant the Sum of Five hundred pounds to Mr Nicholls for his past Services -

Negatived

On the Question being put, the above Motion was negatived -

A full Committee.

Thursday 17th March 1829

The Minutes of the last Meeting were

read.

The

Affidavit of the

The Committee examined & passed the

following Affidavits, viz.

Thomas Alwood. — 1 Bank Post Bill £200 } Lost above
William Morgan — 1 Bank Note — 30 } 12 months

J. Maynard of the
Div^d pay Office - pays
£10 too much for a
Div^d Warrant &c —

A representation was received and read from
J. Maynard of the Dividend Pay Office - that on the
14th July 1824 he had paid £10 too much to a Mrs
Seavin for a Dividend Warrant; that as she and
her Husband had refused to refund the same, Mr
Freshfield, by order of the Governor had applied to
them; but that this had been unsuccessful. The
Notes still owing are two of £5 each No 527 1/2
and Mr Maynard hoped the Bank would allow
him to receive the £10 —

to be repaid £10
on his own Security

The Committee agreed to comply with this
Application upon Mr Maynard's own Security to
indemnify the Bank —

Mr Freshfield Reports
the proceedings in the
Court of King's Bench
in the Case of the Ex-
ecutor of Mr Franklin
&c

The Governor laid before the Committee a
Letter from Mr Freshfield & Son stating that the
Question (in the Case of the Executor of Mr Franklin)
whether the Executor was intitled at Law to require
a Transfer of a specific Legacy, had been argued at
great length in the Court of King's Bench - and that
the Court had sent down a written Certificate in two
lines, stating their opinion that in the particular
Case, the Executor is intitled to the stock. That this
decision is contrary to any decision that has taken
place and to the established Rule of the Bank &
may have the effect of rendering the Bank subject
to Costs in any subsequent Cases where they may de-
cline to permit the Executor to Transfer. That
the Question will be brought under the Consideration
of

Continued -

of the Chancellor, tomorrow, and the Counsel will then urge him to apply to the Chief Justice of the Court of King's Bench, to procure the reasons of the Judgment: and if this cannot be obtained it will then become of importance to procure a declaratory Act of Parliament pointing out and defining the legal Interest of the Proprietors of Stock in cases of death as alike necessary to the protection of the Bank and the Public.

Half yearly Accounts
examined -

The Committee proceeded to examine
the Half yearly Accounts.

Adjourned -

Adjourned - to Thursday morning at 10 o'clock

Thursday 19th March 1829.

Resolved,

Resolution on the
State of the Bank's
Accounts &

That the Committee having
examined the Bank's Accounts are of
Opinion, that a Dividend may be made of
4th per Cent Interest and Profits, for the Half
Year ending the 5th of April next: And that
a Report be made to the Court accordingly. -

A full Committee
except Mr Thoreson

Wednesday 25th March 1829

Minutes read

The Minutes of the last Meeting were
read.

The Committee examined & passed the
Affidavits following Affidavits - viz

James.

-Affidavits of and- James Davies - 7 Bank Notes £35. Lost about 12 months
Geo Aug. Fred. Houslow 1 do 20 Burnt
John Brown 1 do 10 mutilated
Thos Bernard 5 do 25 Destroyed
Martha Baker 1 do 5 Destroyed
John Wall 1 do 5 Destroyed
Mr B. Birch 1 do 5 Destroyed

Application from Mr Chaplin for payment of a Bank note for £5 partly of £5 note burnt by accident, & for which no security could be given on account of its being mutilated.

The Committee required that affidavit be made as usual in such cases -

Resolved,

That it be recommended to the Court of Directors to appoint Will^m Hatchwell Branch Bank Office, the Cash Book Office, to be a Clerk in the Branch Bank Office; and that his wages be advanced £30 per annum, subject to his continuance therein.

The Governor laid the following Letter before the Committee.

Treasury Chambers
24 March 1829

Letter from the Chancellor of the Exchequer

As it will be very important to the Public Service that your Court should authorize an advance upon the Credit of the Exchequer Bill to be made out under the Authority of the Act of G. 3 Cap 48. to such an amount as may be necessary to cover the excess of the Charge of the

Letter from the
Chancellor of the Exchequer
continued —

the Consolidated Fund in Great Britain beyond
its Income in the Quarter ending the 3^d of April next.
I must request you will move your Court to
authorize such advances as may from time to time
be necessary, to make good the said charge in the
manner directed by the said Act.

The above Bills will bear an Interest of
Two pence per Centum per Annum, and the Principal
thereof, together with the Interest will be re-
paid out of the first Receipts upon the growing
Produce of the Consolidated Fund in the
ensuing quarter.

I have the honor to be

De R. &c.

The Governor and
Deputy Governor &c. (signed) Henry Goulburn —

Resolved

Recommendation
to the Court thereon

That it be recommended to the
Court of Directors to comply with the fore-
going Application from the Chancellor of the
Exchequer.

Letter from Mr. Freshfield —
with 3 Leases from Mr.
Walter Rading of Land Freshfield, accompanied with 3 Leases for one
in Security to the Bank
He —

A Letter was read from Mr.
Walter Rading of those parts of the Lands in
Year, preparatory to a complete conveyance from
the Walter Rading, of those parts of the Lands in
security to the Bank of England, which he has
never reported to were
laid before the Court on
the 2^d April.

Mini- The conveyance security to the Bank of England, which he has
never reported to were
laid before the Court on
the 2^d April.

N^o 1. Sold to Clement Mustanley Esq. for £ 6000

2 Sold to Mrs Kerbow 3150

3 Sold to Mrs Mollor for whom
Mrs Kerbow is a Trustee — } 3150

£ 12600

Resolution
thereon

Resolved.

That the said Leases be laid before
the Court, to be sealed.

Petition of Mrs M. A. Taylor widow of Mr Taylor and —

A Petition was read from Mary A. Taylor the widow of John Taylor dec'd late of the L⁵ pa & Office stating that she is left with 4 Children (2 under 11 years of Age) without any provision for herself & family. She thereupon prayed for relief, and to be put upon the Directors benevolent Fund.

John Taylor was Elected into the Service in February 1794 Retired in October 1821. on a Pension and died the 10th instant.

Resolved. That Mary A. Taylor be put upon the Benevolent Fund the Benevolent Fund.

Petition of Charles Wadeson who lately resigned for relief.

A Petition was read from Chas Wadeson late a Clerk, whose Resignation was accepted in February last. Stating that he has no other Income than what arises from his Half Pay, as a Lieutenant in the Navy and thereupon praying for the consideration of the Bank.

Resolved —

As Mr Wadeson was Elected in August 1802 and was absent on Account of illness from January 1827 to the time of his resignation. The Committee declines to comply with the foregoing Application.

Examination of Officers & Heads of Officers &c

The Committee conversed with the Secretary, the Chief Accountant and the Deputy Cashier on the business of their respective Offices, and also examined the Heads of Officers under their Inspection on the Conduct of the Clerks and the execution of the business, during the present Quarter. The several Accounts of Attendances were also examined, and payment of the Morning Money was ordered. A Report to be made to the Court, conformably with the above Examination —

- Porters absent
during the Quarter -

The Porters, absent above 2 months, were reported
to be the following -

George Lucas. Simon Bullion Porter.

John Bates — shopman -

Richard Withenick

John Richards, an (Asthma)

Sam^r Peart — insane in St. Lukes.

Tuesday 31st March 1829.

A full Committee

Minutes read.

were read.

Affidavit relating to
a £5 note burnt - &c

to be paid.

An Affidavit was read from William
Andrews relating to a Bank note of £5. nearly
burnt, by accident; the Date of which could not be
ascertained. It was agreed to recommend to the
Court that the said note be paid -

Accounts to the
General Ledger

The Chief Accountant proposed to
Credit the Account of Profit & Loss, with -
£6560-8-4. Rec^d for Interest & Premium on £67,000
Sols, and Interest on £94,000 exchanged
Exchequer Bills, at 2^d per Ct. per day, for
£13,860,000 for Service of 1827 - (purchased)
30,902-16-6 Rec^d for Interest & Premium on £63,700 Sols
and Intⁿ on £911,000 exchanged Exchequer
Bills, at 2^d per Ct. per day, for £12,000,000
for Service of 1828 - (purchased)
52-10-10 Rec^d for Int. and Premium on £1300 Ex-
chequer Bills at 2^d per Ct. per day, for
£16,046,800 - for Service of 1828 - (purchased)
15,291-13-4 Rec^d for Intⁿ on £500,000 Ex-Bills at 2^d per Ct.
per day, for £500,000 - Supply 1827. Exchanged

— Accounts con. £ — 28. 19. 3. being Profit in United States Dollars
tinned —
10. — To Debit the Account of Bank Notes of
£5 and upwards - the Amount of Bank
Notes mutilated & paid, between 31st Dec^r
1828, and 28 March 1829.

Also to Credit the Account of Interest on
Loans on Mortgages with
320 0 0 - Received from Mr Henry Carr Lippincott
for 6 months Intⁿ on £16,000 to 13 Feb^y 1829

Agreed to.

The Committee Agreed thereto.

Petition of Charlotte
Atkinson not Relief (See Vol^o 58, 9) - was not complied with -
complied with

Letter from Mr. H. a Letter from H. Whittingham of New York &c &c
Whittingham relating offering information, if thought necessary, on the
to the prevention of matchless capacity of an instrument for the
Forgery - prevention of Forgery.

— not to be re- It was not thought necessary, to reply to Mr
plied to - Whittingham's Letter -

Wednesday 8th April 1829.

a full Committee
except Mr Buller

The Minutes of the last Meeting were
read.

Minutes read.

The Committee examined & passed the

affidavits examined - following Affidavits viz^t

Isaac Leech — 1 Post Bill - £20 Lost above
12 m out of
Thos Russell — 1 Bank Note - 5 Bank
Ld (Miss) O'Brien — 1 0 5 - Linnings
New castle Branch } Lost

The Governor laid the following Letter
from the Chancellor of the Exchequer, before the
Committee. viz^t

Treasury Chamber

6th April 1829.

Letter from the Chan-
cellor of the Exchequer
relating to the Investment
of a sum of money belong-
ing to the Saving Banks in
Exchequer Bills &c &c

Gentlemen
The Commissioners for the Reduction
of the National Debt being desirous to invest
a sum of Money now in their hands belonging
to the Deposits of the Saving Banks, in Exchequer
Bills, in lieu of a certain amount of Deficiency
Bills which they at present hold, but which will
be this day paid off;—And as it will be attended
with some convenience if, instead of Deficiency
Bills, the Commissioners were to hold Exchequer
Bills chargeable upon the Public Supplies—
which are not liable to such frequent and
uncertain repayments; it is proposed to issue
for this object a sum not exceeding £781,800
of Supply Bills, now in the Exchequer and forming
part of the Grants provided for by Parliament.

The Issues of the Bills as they are
made, will be for the Army, Navy or Ordnance
Services, And I have to request that Your Court
will afford the necessary facilities for giving
effect to the arrangement, by placing Cash to
the Amount of the Bills so issued at Par, to the
respective Accounts and by immediately disposing
of the Bills, in the same manner, to the
Commissioners for the Reduction of the

National

I have the honor to be

Gentlemen &c &c

The Governor & Deputy (signed) Henry Goulburn -
Governor of the Bank &c

Resolved, That it be recommended to the Court of Directors to comply with the foregoing Application from the Chancellor of the Exchequer

Resolved, That it be recommended to the Court of Directors to appoint Mr Thomas Rippon to be Chief Cashier (in the room of Mr Henry Hulse deceased) with a Salary of £1000 and a Gratiuity of £500 per Annum; and without any other allowance whatever.

Mr Governor & D^r Gov

Mr Threlkeld

Mr Pole

Mr Bowden

Mr Richards

Mr Mellick

Wednesday 15th April 1829.

The Minutes of the last Meeting were

read.

The Committee examined & passed the

Affidavits examined following Affidavits viz

Thomas Eyton	1 Bank Note	{ 20 } Dextro parts
Mary Watson	1 do	{ 20 } lost
Thomas Knight	1 do	10 Sinister parts
John Robinson	1 do	5 do burnt

Petition of Elyth
Hodder

The Petition of Elizabeth Hodder Widow of Robert Hodder esq^r late Principal of the Dividend Warrant Office - was read. It stated that the deceased had been nearly 32 years in the Service of the Bank;

Petition of Elizabeth
Huddle continued

that he has left a Son and Daughter, impecunious
for, & that the whole Annual Income of the Widow, wife
be only between £20 and £30. She therefore prayed to
be put upon the Benevolent Fund, she Huddle died
on the 1st instant

Resolved

To be put upon

the Benevolent Fund the Director's Benevolent Fund.

The Chief Accountant proposed to credit

Accounts to the
General Ledger

Profit and Loss with.

£249,636.7.9¹/₂ The Management for one year on
£782,121.30.18.9¹/₄ the total Capital of
the redeemed Debt to 5th April 1829

231.578- Interest on Advances to the Trustees
appointed by Act 3 Geo 4 Cap 84. & in
pursuance of Act 4 Geo 4 Cap 22 received
for Interest to 5th April 1829.

Also to Debit the Account of Profit & Loss with
36.750- Being the half year payment of the Com-
position for exemption from stamping
Bank Notes & Post Bills to 5th April 1829.
Act 55 Geo 3 Cap 14

Also to credit the Account of Interest on
Loans on Mortgages with -

500- From Sir John Threlkeld, Bart. for
6 mos Intⁿ on £25,000 to 9th April 1829

1100- From the Rt Hon^{ble} Stapleton Lord
Combermere for 6 mos Intⁿ on £55,000 to
2nd March 1829.

400- From Peter Leopold, James Francis Napier
Clavering Earl Cowper, for 6 mos Intⁿ on
£20,000 to 13th April 1829.

Agreed to

The Committee Agreed thereto -

The Committee for Branch Banks

Minute from the
Committee for Branch
Banks - relating to the
C. J. Hawkins's mis-
conduct

having laid before this Committee a Letter from Mr
Cripps the Agent at Gloucester, of the 5th of February last,
and submitted to their consideration - Whether under
all the circumstances of the Case Mr Otto Said George
Hawkins, now under Suspension for misconduct
at the Gloucester Branch Bank, can be considered
a fit person to be restored to his Situation in this
Establishment - It was

Resolution
thereon

Resolved, That it be mentioned to the Court, as
the Opinion of this Committee that the said C. J. G
Hawkins be discharged the Service of the Bank.

Letter from Mr Tres
field relating to the
Sale of part of Mr
Polhill's Estate in
mortgage to the Bank

A Letter from Mr Tresfield was
read, stating that Mr Polhill has sold part of
his Estates in Mortgage ^{to} the Bank, and pro-
posed to pay off the Bank Mortgage: That the
same have been sold in Lots, the Mansion House
Park and Lands in hand for £23,000. Besides the
timber, which is to be paid for at a valuation. A
Farm called Duntown was sold together with a
Farm called Broughtons for £4,800 besides the
Timber valued at £2,280. Of this latter Duntown
only is in Mortgage to the Bank, and the purchase
money is apportioned £6,000 to Duntown and the
remainder to Broughtons.

The principal sale is not yet in a State to be
completed, the Title not being perfected, but the con-
veyance of Duntown and Broughtons farms is ready,
& the purchaser has given Notice to the Seller, that
his Money is deposited without Interest.

Under

Letter relating to
Mr Polhill's Estate
continued.

Under these circumstances, Mr Polhill applies
to the Bank to concern in the sale of Dunton's Farm
on receiving the £6000 purchase money, leaving
the £7000 on the security of the remaining property.
As the Estate has actually sold for £23,000 Mr
Freshfield considers its value sufficiently ascer-
tained and recommends that the Application
should be complied with and that the Bank should
consent to join in the conveyance of Dunton's
Farm, receiving £6000 of the purchase money
to be paid for that & Broughton's Farm.

Agreed by the
Committee.

The Committee Agreed to comply with
the recommendations in Mr Freshfield's letter.

Mr T. Bros. wishes
rather to retire than
accept the employ of
being 1st Assistant to the
Chief Cashier.

Mr Thomas Bros, 2^d Assistant to the
Chief Cashier having been in the service of the
Bank upwards of 40 years, expressed a wish
rather to retire, than accept the active employ
of 1st Assistant. It is understood that in ap-
pointing a Junior in the Office, over his head
that Mr Bros continues in the Office of 2^d Assistant
till the Bank can conveniently dispense with
his services, and that he then be allowed to
retire upon a Pension.

Mr Math^r Marshall
recommended to the
Court to file the Office of
1st Assistant to the Chief
Cashier &c

Resolved,

That it be recommended to the
Court of Directors, that Mr Matthew Marshall
of the Chief Cashier's Office be appointed tempora-
rily to fill the Office of 1st Assistant to the Chief
Cashier, in the place of Mr Thomas Rippon, promo-
ted to be Chief Cashier. And that the said

Matthew

95

Matthew Marshall be chosen a Cashier

Bank Note Paper with

Mr. Hase's name thereon Paper, with Mr. Hase's name printed thereon
on to be used up the having been brought before this Committee - It
is Agreed, that this Paper should be used up
before the new Cashier's name is printed on
the Notes.

A full Committee -

except Mr. Thorntou

Mr. Bowden

Mr. Richards

Thursday 23^d April 1829.

The Minutes of the last Meeting were

read -

Application from the

Rector of St. Margaret's
Lothbury &

An Application was read from the

Rector & Church Wardens of St. Margaret's Lothbury,

requesting a Donation from the Bank to the
Annual Simon for the benefit of the City of London
National Schools.

Resolved.

Recommendation

to the Court thereon.

That it be recommended to the Court
of Directors to grant Ten pounds, in compliance
with the foregoing Application.

The Governor grants
£5. 9. 6. to
Printer -

The Governor acquainted the Committee
that he had signed an Order for an additional Five
pounds to Tho. Oldfield a Printer of Bank Notes who
appears to be in the last stage of a Consumption.

Approved

The Committee approved of the same.

24th April 1829.

The Governor signs an
Order for £5. 8. 4. to
Mr. B. Brown

The Governor signed an Order for
payment of £5. 8. 4. to William Brown. being the Amount
of his Disbursements for a Journey to the Well, on the 11th
Instant. &c.

A full Committee.

Minutes read.

Monday 29 April 1829.

The Minutes of the last Meeting were read.

Officer as its agent -

The Committee examined Officer as to relating to the following Bank Notes - and passed them to the Court for payment viz

John Redman — 1 Bank note £5. Sixteen parts
lost
James Hojier — 2 — 7 — Sixteen parts
lost

A Petition was read from George
Petition of G. S. Weller / Weller who was discharged the Service in 1817 -
— not complied with praying for pecuniary relief - It was not complied with -

New Bullion Office
Account in the
Drawing Office

Resolved, That the following be the Title & Conditions of a New Bullion Office Account, to be opened in the Drawing Office, viz

John Humeble. } of the Bullion Office -
Wile Delmonaie Haggard. }
Thomas Rippon — Chief Cashier
Matthew Marshall — 1 Assistant to do.

To be drawn - either two Clerks in the Bullion Office, or one Clerk in the Bullion Office & one Cashier.

A Recommendation of
Cheney Hamilton to the
Office of Discounted Bills
unpaid -

Resolved, That it be recommended to the Court of Directors, to Appoint Mr Cheney Hamilton of the Cash Book Office to be Deputy, in the Office for Discounted Bills unpaid - since Mr M. Scrimgeour.

One of Clerks in the
Chief-Cashiers Office -

Also - That it be recommended to the Court that That Thomas Gleadale be appointed the 6th Clerk in the Chief Cashiers Office - that John Taylor be appointed the 7th Clerk and Thomas Survey (Senior Accountant) 1

be appointed the 8th Clerk in the same Office.

Recommendation of
the Committee for Branch
Banks of Mr Nicholls,
Agent at Birmingham.

The Deputy Governor brought before the Committee, the Recommendation of the Committee for Branch Banks, of the 10th March last - 'that such a Gratuity be made to Mr Nicholls, the Chief Agent at Birmingham for his past years Services, as the Committee of Treasury may deem proper.

Resolved.

Resolution
thereon.

That it be recommended to the Court of Directors to authorize the Appropriation of the sum of Two hundred pounds as a special gratuity to Mr Nicholls out of the profits of the Birmingham Branch Bank, for the past year, as a testimony of the Court's approbation of the manner in which he has conducted that Establishment.

Resignation of
John Taylor

A Petition was read from Mr John Taylor of the 34th per Cent Reduced Office stating that he has been upwards of 28 years in the Service, and that by distempered Affections &c. he is rendered incapable of attending his Duty during the winter seasons, and therefore requesting to resign.

Resignation of
Thomas Jones

A Petition was also read from Thomas Jones of the before mentioned Office - stating that he has been 29 years in the Service, & has long suffered under an incurable Asthma - and therefore requesting permission to resign.

Minute of the Com-
mittee of Inspection
thereon.

A Minute of the Committee of Inspection for the Stock Office was also read, recommending that both the above Resignations be accepted, and that such an Allowance be granted for their future support, as the

The Committee shall think fit.

Resolution on Mr
Tayler & Jones' Resig-
nation —

Resolved.

That to be recommended to the Court of
Directors to accept the respective resignations of
John Tayler and Thomas Jones, and to grant to each
of them an annual allowance of £100 during
pleasure —

A full Committee
except Mr Bullen

Minutes read.

read.

Affidavits examined.

Wednesday 6th May 1829.
The Minutes of the last Meeting were

The Committee examined & passed the

following Affidavits viz

John Maudslayi — 1 Post Bill — £30. Lost & not
indorsed.

Ana Crowe — 1 Bank Note — 5. Supposed to be
burnt
N.B. Mrs Maguire's threw the note in the
fire, by mistake & saw it consumed. She is since dead, and an
Affidavit is supplied from the person who heard her declare
that she was ready to make oath of this fact.

Accounts to the
General Ledger

The Chief Accountant proposed to Credit
Profit & Loss with £2983.9.2 The Management on
Capital Stock of Consolidated & Reduced £3 per Cent
to be transferred for the purchase of Life Annuity (pursuant
to Act 48 G.3 / for one year to 5 April 1829 on £3774,883.14²
Stock transferred to the Commissioners —

Also to Credit the Account of Satisfaction
Loans on mortgages, with

£400 — Rec^d from the Duke of Devonshire for 6 months
Intⁿ on £20,000 to 22^d April 1829.

200 — from W. G. D. Tyssen for 6 months Intⁿ
on £20,000 to 24th April 1829

Accounts to the General Design - contd -

- £14,600 - Rec^d from T. G. B. & T. H. L. B. Estcourt for 6 mos intⁿ on £70,000 - to 5 April 1829.
- 180 - " from The Dean & Chapter of Hereford, for 6 mos intⁿ on £9000. to 29 March 1829.
- 400 - " from William Currefa 6 mos intⁿ on £20,000 - to 30 March 1829 -
- 310 - " from Col^l William Palmer for 6 mos intⁿ on £15,500 - to 6 April 1829.

Agreed to -

The Committee Agreed thereto -

Letter from Mr

Trushpitts relating to further Sales of part of Mr Wynne's Estate &c

A Letter was read from Mr Trushpitts stating, that two ^{more} of the Sales of parts of Mr William Wynne Estate mortgaged to the Bank, enumerated in his Report of 29th Nov^r 1827 - will be settled on Friday next, on which day the parties will attend at the Bank with the money; their names are William Roberts a purchaser to the amount of £930 and Edw^d Jones a purchaser to the amount of £700 He therefore requested that the Bank Seal may be affixed to the Leases for a Year parts of the Conveyances, they will then be sent into the County for the purpose of a formal Entry being made on the Lands which is necessary on a Conveyance from a Corporation & then they will be returned to have the other parts of the Conveyances sealed. &c

Leases to be laid before the Court to be sealed -

Resolved That the afore said Leases be laid before the Court to be sealed -

S^r Babingtons Certificate of the restoration of St. Pauls a House &c

The Governor laid before the Committee a Certificate from S^r B. G. Babington stating that

Statement relating to Samuel Pearl a House Porter, who has been about 5 months in St. Lukes Hospital, has continued -

The Governor to speak to Mr. Dawes he would speak to Mr. Dawes, that Pearl be appointed to such Duty as would be the least liable to affect the state of his health -

A full Committee
except Mr. Pole

Minutes read

Wednesday 13th May 1829.

The Minutes of the last Meeting were

read.

Affidavits examined.

The Committee examined Affidavits

relating to the undermentioned Bank Notes &c and passed them to the Court for payment. viz

Samuel Gregoe 1 Post Bill - £70 } Lost by Post
Cardine Colmore 1 do 70 } & not returned

Thomas Hollandt 1 Bank Note 5 & 2 parts
burnt.

Letter from Mr. Fresh-
field relating to the
State of Mr. Baker's
Mortgage &c

A Letter from Mr. Freshfield was read.

Stating that in consequence of the failure of Mr. Baker to pay the Interest due on his Mortgage, he prepared a Deed as proposed for vesting the Mortgaged property in Trustees for Sale; this Deed has been perused by Mr. Baker's Solicitor, but the perpetration of it has been delayed in consequence of his absence from Town. Mr. F. now learns that he has executed subsequent Mortgages on the property, and that his Affairs are

— Letter from Mr. Freshfield continued — are in so deranged a state, as to leave it very improbable that any arrangement can be carried into effect. — He therefore recommended that proceedings should be instituted to foreclose the Mortgage, and if an authority is given him for that purpose he shall use it only in case the present arrangement fails altogether —

— Agreed to — The Committee Agreed to the Recommendations in Mr. Freshfield's Letter —

The Governor's Report — on a further Loan to the Duke of Rutland, on Mortgage &c. &c. The Governor laid before the Committee a Letter from Mr. Mortimer to the Bank Solicitors stating, that the Duke of Rutland has occasion for a further Loan of £30,000 on Mortgage, and that he has been in communication with the Solicitors to the Equitable Insurance Office on the subject, & has proposed as a Security, Townships in Leicestershire, the Title to which is complete and in the Deeds delivered to the Bank in completion of the several Mortgages from His Grace in 1824

— Mr. Freshfield's Letter on the same Subject — Mr. Freshfield stated (by Letter) that the Bank originally agreed to advance £300,000 to the Duke of Rutland, but afterwards, he required only £250,000; — that when His Grace applied, in 1826 for a further advance, it was declined, on the ground that it was not intended to advance any more, on Mortgage. That since that time, however, sums have been repaid by various persons, amounting to £55,450, and further

— Mr Freshfield's
Letter continued.

further Repayments are expected in a few days, which may make the amount, in the whole, to about £100,000. Mr Freshfield therefore suggested, that, for several reasons the preferable course would be, to advance the further sum of £30,000 to His Grace, upon the security of the Estates already in Mortgage to the Bank; the Rental of which amounts to £19,300 per Annum — and as the Interest on the whole Loan would be but £11,200, this security must be deemed ample.

— Recommendation Resolved,
to the Court thereon

That it be recommended to the Court of Directors to advance the further sum of £30,000 in Mortgage to The Duke of Rutland —

The Gov & Dep^y Gov - report.

a Communication with
Messrs. Mocatta & Goldsmid
respecting a Charge
made in Court against
them &c

The Governor and Dep^y Governor having laid before the Committee the substance of their Communication with Messrs. Mocatta & Goldsmid, and a Letter from them, respecting the Charge made in Court on Thursday the 7th inst. of their having offered to others, Dollars at 49 ³/₄ when the Bank were by them, charged 48 ³/₄ —

— The Committee to
report their Opinion to
the Court thereon

The Committee of Treasury Report to the Court, that it is convinced the Charge is wholly without foundation.

Proposals from Messrs
Costell & Co - for Refining
the Bullion in possession
of the Bank &c

The Governor laid before the Committee Proposals from Messrs Costell & Co - to Contract, for a Refining all the Bullion in possession of the Bank, on certain terms & conditions.

The Governor observed, that as Silver was brought

The Governor's bought to sell again & not for coining, and would be
observations thereon.
Expensed in value by undergoing the proposed operation,
it would not be worth while to do any thing with it:
And that as most of the gold now bought by the
Bank has gone through the operation, there will
be no advantage in making any contract with
Messrs Costed & Co. —

The Proposals de-
clined. but a further
Amount of Guineas to be
delivered to them the
Committee therefore did not make any
engagement with them on the ground of their
Proposals; but as the 35,000 Guineas delivered to
them, has produced a clear profit of about £25
worth of Silver. It was agreed, that they should
melt the remaining Guineas now held by the Bank.

Messrs Heath & Son
Report on a transaction
upon the Paris Exchange
by the export of Silver
to Paris
Messrs Heath & Son H^{rs} Account of a
transaction upon the Paris Exchange by the
export of Silver to Paris & buying Bills of
Exchange was laid before the Committee, and
the Balance due to Messrs Heath & Son H^{rs}
ordered to be paid.

Balance due to
them to be paid —
A full Committee
except Mr Thornton
Mr Manning

Wednesday 20th May 1829.

The Minutes of the last Meeting
were read

Minutes read.

Affidavit examined —
The Committee examined & passed the
following Affidavit viz
Catharine Knox 1 Bank Note £5. & rest p^{er} lost

A full Committee

Wednesday 27th May 1829.

Minutes read.

read.

The Minutes of the last Meeting were

The Committee examined & passed the
 Affidavits & examined following Affidavits.

Moses Woods	1 Post Bill	£60	} Lister parts left
do	1 Bank note	10	
Edward Poshley	1 do	5	
John Young	1 5 th (Bristol Branch)	10	

A Petition was read from Anna

Petition of Anna
 M. Northover to be
 put upon the Benevolent
 Fund

Maria Northover the Widow of Thos Northover dec^d
 late a Cashier, praying to be put upon the Directors
 Benevolent Fund. It appeared that she is left with
 a Son 21 Years of Age, and a Daughter aged 18. the
 former is in the receipt of 5th per week and Northover
 receives £157.100- from a Freehold Estate, and £10
 a year for Eagle & Globe Shares. Now £4 per cent
 £600. Doubtful Debts about £400. part of which
 is expected to be received. The two last Articles, it was
 stated will about pay Debts, Rent and other expenses
 incurred since the Northover's Disease.

Resolved.

Resolutions thereon

That considering the Northover's Cir-
 cumstances and the State of the Director's Benevolent
 Fund, it is not expedient to put her thereon.

Petition of Susanist
 Haggard

A Petition was read from Susanist
 Haggard the Widow of Mark Haggard dec^d late
 Principal of the Lupton Community Office - stating
 that her Husband had been nearly 52 years
 in

— Petition of *Susanna* in the Service of the Bank, that she is now 78 years of age, *Haggard*. continued. has nothing left for her subsistence, and is unable to assist herself, by reason of Rheumatic Gout.

— Resolution Resolved That *Susanna Haggard* be placed upon the *thereon* Directors Benevolent Fund. and that £36. be granted for her relief — (Mr Haggard died the 18th April last)

Petition of *Elizabeth Forbes* the widow of *Henry Forbes* Esq^r who retired from the Service in 1821. after having been little more than 9 years a Clerk (See Vol. 77). stating that she is left with 4 young children, without any means of support, and therefore praying for relief.

— £20 granted Resolved That £20 be granted for the relief of *Elizabeth Forbes* *her*

Application of *Ann Teas* whose Husband was transported in 1818. for *Teas* for pecuniary having forged Notes in his possession stating that *Apptance*. she is in great distress and therefore praying for relief.

— not granted. It appeared that £5^s given her by the Bank in 1819. and to be considered as a final grant: this Application therefore was refused.

Resolved That *Fredrick Bellamy*, Senior Librarian for the *Cashiers Department* be appointed Librarian for the *Cashiers Department* in the room of *Thos Survey*.

Application from the City of London lying in Hospital, City Road - soliciting pecuniary assistance - The Governor laid before the Committee an Application from the Committee of the City of London

Declined

assistance - which the Committee declined to comply with.

Accounts to the
General Ledger

The Chief Accountant proposed to Credit the Account of Profit and Loss with
£17,003-10-8 - Received for Interest on Exchange
Bills at 2 per Cent per day, charged on the
Council Fund in the quarter ended 5 April 1829.
£5 - and to Debit the Account of Bank Notes
of £5 and upwards with the amount of
Bank notes mutilated & paid between
the 29 March & 26 May 1829

1 - Bank notes under £5 mutilated & paid between the above dates.

Likewise to Credit the Account of Interest on Loans on Mortgages with

£307. 14s 6 - Received from Martin Stapylton Esq. for 6 mths int. on - £15385 - to 12 May 1829

300 - Recd. from the Duke of Devonshire for 6 mths int. on 10,000 - to 17 May 1829.

226 - Recd. from Wm. and Geo. Stellyar for 6 mths int. on 11,000 - to 25 May 1829.

846 - Recd. from Joseph David Bapitt for 6 mths int. on 42,000 - to 18 Apr 1829.

The Committee Agreed thereto

Agreed to

Old News Papers and Old Parliamentary Papers to News Papers and Old Parliamentary Papers be sold to

The Committee Agreed that a Quantity of Old News Papers and Old Parliamentary Papers be sold as waste Papers, and the profits paid to the General Fund.

The Governor Reports the Amount of Exchange Bills to be exchanged.

The Governor reported the Amount of Exchange Bills, held by the Bank, to be exchanged -