



Present  
Mr. Governor  
Mr. Bowden  
Mr. Richards

Wednesday 18 August 1830

The Minutes of the last meeting  
were read. —

The Chief Accountant proposed to credit  
the Account of Interest on Loans on Mortgages  
with

Accounts to  
the General  
Ledger.

£240 Rates from Sir James Hanham Bart.  
for six Months Interest on £12,000  
to 29 July 1830

320 Rates from Sir Henry Gann Lippincott  
Bart. for 6 Months Interest on  
£16,000 to 13 Aug. 1830

790 Received from Sir Corbet Corbet Bart.  
in full of 6 Months Interest on  
£97,097.10. due 24 June 1830.

The Committee agreed thereto.

The Committee having inspected the  
usual agreement entered into between  
the Bank & their Sub-agents on admission  
to the Service, the same being considered  
inapplicable to the case of James

Lat Grougeon  
(Sub-agent at  
Manchester)

Agreement with  
him to be dispensed  
with. A common  
Security Bond for  
£5000 to be taken.

Grougeon appointed Sub-agent for the  
Branch at Manchester, he being already  
in the Service, An Agreement with  
him was dispensed with, — and a  
Security Bond for £5000 similar to those  
executed by the Officers and Clerks of this  
House, was ordered to be prepared  
in the Secretary's Office.

2<sup>nd</sup> 25<sup>th</sup> Aug. 1830

Letter from Messrs.  
Doubfield & Son  
recommending in  
stock to be replaced  
name of the Rev.  
Rob<sup>t</sup>. Lugg.

A letter was read from Messrs. Doubfield & Son recommending the sum of £750 Stock late new 4<sup>th</sup> 18<sup>th</sup> to be replaced to the name of the Rev. Robert Lugg, and the Div<sup>d</sup> thereon to be paid, which would have become due the 5<sup>th</sup> Ult<sup>o</sup>, the same having been sold out by the late Joseph Lugg, by Fargood Powers of Attorney. —

to be complied  
with —

The Committee agreed to recommend to the Court of Directors to comply therewith.

Sale of Dollars  
Bank sold  
reported

The Governor reported a Sale of New Dollars to M<sup>r</sup>. Rothschild, about 400,000 £@ 5<sup>1</sup>/<sub>2</sub> 18<sup>th</sup> 18<sup>th</sup> and about 200,000 £ of Bar Gold to M<sup>r</sup>. Mellish at 7<sup>1</sup>/<sub>2</sub> 10<sup>th</sup> 18<sup>th</sup> — which the Committee approved. —

Present  
a full Committee  
except, W<sup>m</sup>. DeP<sup>r</sup>. Fox<sup>r</sup>.  
W<sup>m</sup>. Thornton  
W<sup>m</sup>. Pole  
W<sup>m</sup>. Richards  
& W<sup>m</sup>. Drew.

Wednesday 25<sup>th</sup> Aug. 1830

The Minutes of the last Meeting were read.

Eliz<sup>th</sup> Rose Griffin's  
Affidavit

The Committee examined & passed an Affidavit of Elizabeth Rose Griffin relating to a Bank. vote for £10 the latter part thereof destroyed.

On reading a Statement as to the loss incurred by the Clerks in the  
Accountants

Accountants Office, in consequence of the Reduction in the Holidays to be observed at the Bank, it was Resolved,

Application to be remunerated for loss of Holidays &c. (Accountants Office)

referred to the Committee for the Bank Note Office &c.

That it be referred to the Committee for the Bank Note Office &c. to enquire into the accuracy of the <sup>said</sup> statement, and the actual necessity for the Clerks in the Accountants Office being required to work on all Holidays, the accumulation of extra work since the formation of the Branch Banks, and whether there are any peculiar circumstances attendant upon the business of the Accountants Office, which may authorize a departure from the regulation, that no Requests for remuneration be entertained.

Accounts to the General Ledger

The Deputy Accountant proposed to credit the account of Profit & Loss, with such Balances or Amounts as may be on the following Accounts on the 31<sup>st</sup> Aug: 1830 viz<sup>t</sup>.

Interest on Bills and Notes discounted, Interest on Private Loans, Interest on Loans on Mortgages, Stamps for Transfer of Bank Stock, and Rents.

And to Debit the said Account of Profit & Loss with such amounts as may be

4-25 Aug: 1830

be on the following accounts, viz:  
General Charges, Wages, Pensions, Gratuities  
and Gifts, Taxes and Ecclesiastical  
Dues and Tradesmen's Bills - also  
to Debit or to Credit Profit & Loss with  
the Loss or Gain that may be, on  
Gold in Bars, Silver  $\frac{1}{2}$  of Eight, &  
Silver in Ingots, on the said 31<sup>st</sup>  
August 1830. Likewise to debit  
the account of General Charges with  
£2587. 10. 9, the amount of Messrs  
Winter Kay & Freshfield's Bill for  
Law Charges paid 2<sup>d</sup> July 1830. -  
And to credit the account of  
Interest on Loans on Mortgages  
with such Interest as may be  
received on and previous to the  
31<sup>st</sup> August 1830. The Committee  
approved thereof. -

Rob. Gibson  
Tho. Freeland &  
John Watts  
appointed temporarily  
Bullion Porters

The Committee agrees, that  
Robert Gibson, Thomas Freeland, &  
John Watts, House porters and  
Watchmen, be appointed porters  
temporarily in the Bullion Office,  
in consequence of the increased Business  
therein.

Sale of Silver  
reported

The Governor reported a Sale  
of Silver, viz<sup>t</sup> about 450,000 Dollars @  
 $57\frac{7}{8}$   $\frac{1}{2}$  and 100,000  $\frac{1}{2}$  of Bar Silver  
@  $59\frac{3}{4}$   $\frac{1}{2}$ . which the Committee  
approves.

The

Loan of Dollars  
to Mr. Rothschild  
reported to  
be continued

The Governor also reported that the  
Loan of 127,000 Dollars to Mr. Rothschild, had  
been continued for 2 Months at 3  $\frac{1}{2}$  %.

Letter from  
Messrs. Freshfield  
Son, with a  
Deed of conveyance  
of Mr. Wynne's  
Property, to  
be sealed

A letter was read from Messrs. Freshfield  
Son transmitting for the Seal of the Bank  
a Deed of conveyance of part of Mr. Wynne's  
Property mortgaged to the Bank, the  
produce of which is to be applied in  
liquidation of his loan, and the  
Committee agreed to recommend to  
the Court to affix the Seal thereto.

Application from  
Mr. Rothschild  
to borrow Bars  
of Gold for 3 mos.  
recommended to  
the Court.

A letter was also read from Mr.  
Rothschild requesting to borrow Bars  
of Gold to the amount of £250,000 to £350,000  
for 3 Months on a Deposit of Stock, and  
at such rate of Interest as may be  
determined by the Bank. And the  
same was recommended to the Court  
of Directors to be complied with.

a full Committee

except

Mr. Deputy Governor

Mr. Poll &

{ Mr. Richards,  
on a special visit  
at the Manchester  
Branch

Affidavit

Wednesday 1<sup>st</sup> Sept 1830

The Minutes of the last meeting  
were read.

The Committee examined & passed  
an Affidavit relating to <sup>deuter</sup>  
Henry Heyling's loss of the halves of two  
Bank Post Bills £40 & the sinister parts  
of 15 Bank notes £150.

Resolved, That it be recommended to the Court

61<sup>st</sup> Sep. 1830

advances for a  
limited period,  
recommended to  
the Court

to Directors,

That applications be received for  
loans upon the Deposit of Bills of exchange  
Exchequer Bills, East India Bonds, or  
other approved Securities on and after  
the 3<sup>rd</sup> Instant, - such Loans to be repaid  
on or before the 15<sup>th</sup> October next with  
Interest at the rate of £3 6<sup>d</sup> Annnum  
to be approved by the Committee of  
Daily Waiting - The Loans to be for not  
less than £2000 and for not less than  
10 Days.

A Petition was read from Margaret  
Goslee Devonshire, widow of Abraham  
Devonshire late one of the Inspectors,  
stating, that her Deceased Husband who  
Margt. G. Devonshire, had been 25 Years in the Service of the  
Petition read, Bank, had been afflicted with a severe  
Pulmonary Complaint for the last two  
Years, during which he had been put  
to great expence for medical attendance  
Obliged to reside near the Sea, & thus  
the trifling sum he had saved in early  
life was expended, leaving her nearly  
destitute, except some small quantity  
of Furniture, £24 Ann: from the  
Clerk's Widows Fund, & with 5 Children  
three of whom are nearly dependent upon  
her - she therefore prayed for some  
assistance.

M<sup>rs</sup> Devonshire's late Husband,  
having always borne an excellent Character,  
The

a donation of  
£150 to Mrs  
Devonshire &  
her name placed  
on the Benevolent  
Fund List.

The Committee agreed that a donation of  
£150 be made to her, and placed her  
name on the Directors Benevolent Fund.

a sale of Bar  
Gold reported

The Governor reported a sale of  
1100 Oz of Bar Gold to Mr Raphael @ 77/10 1/2  
£03 which the Committee approved.

case of an altered  
Bank note from  
£5 to £50, passed  
undetected.  
referred to the  
Bank Note Office  
Committee.

The Circumstance of a £5 note which  
had been altered to £50, and as such passed  
undetected by the Inspector, and the  
fraud not discovered by the negligence  
of the clerks in the Accountant's Office,  
was reported to this Committee, and  
the case referred to the consideration  
of the Committee for the Bank Note Office  
&c.

Present  
A full Committee  
except  
the Deputy Governor  
& Mr. Warrington

Wednesday the 8 Sep:  
1830

The Minutes of the last meeting  
were read.

Affidavits  
passed

The Committee examined & passed the  
following Affidavits, viz:  
Henrietta Grattan a Bank Note £5 sinister  
part lost  
Elizabeth Birmingham 5 5 sinister  
part burnt

Application on  
behalf of the Duke  
of Rutland for a  
further advance  
on mortgage

The Governor laid before the Committee  
a letter from Mr. Mortimer to Messrs  
Freskfield Son, stating that the Duke  
of Rutland has occasion for a further  
loan of 15 or 20,000 £ (in addition to the  
Sum

9<sup>th</sup> Sep: 1830

Sum of £280,000 already advanced for the Security of the Estates in Mortgage to the Bank, the clear rental of which actually collected being nearly £9000 p<sup>a</sup>nn: must be considered ample for the additional Sum now requested.

Resolved,

An advance sum  
of £20,000  
to the Duke of  
Rutland, recommended  
to the Court.

That it be recommended to the Court of Directors to advance a further Sum not exceeding £20,000 on Mortgage to His Grace the Duke of Rutland.

Petitions of  
Mary Kingston  
Ann White

Two Petitions were read, one from Mary Kingston, wife of Thomas Benjamin Kingston who was allowed to quit the Service, & the other from Ann White wife of Gen Edw<sup>d</sup>. White who was discharged, (both being at the time under Suspension on account of pecuniary embarrassment), soliciting relief in consequence of their respective Husbands being at present unemployed.

Resolved,

An allowance of  
one Guinea each p<sup>w</sup> week, recommended  
to the Court

That it be recommended to the Court of Directors to allow one Guinea each p<sup>w</sup> week to Mary Kingston and Ann White during pleasure, but not exceeding six months from this time.

A

A Petition was also read from M<sup>rs</sup> Martha Bradley widow of Edw<sup>d</sup> Robert Bradley formerly in the 4<sup>th</sup> G<sup>th</sup> Office and who retired on a pension in 1821 - stating that she is 65 years of age, & has been in such an ill state of health for the last 30 years, as to be unable to quit her room; and having constantly during that time required medical aid, her late husband was unable to leave her any provision save £24 p<sup>ann</sup> from the Clerks Fund, and £50 stock in the 3 1/2 G<sup>th</sup> which is insufficient to defray his funeral expenses & current debts, she therefore prayed to be placed on the Benevolent Fund, -

Petition of Martha Bradley

Resolved, That M<sup>rs</sup> Bradley be placed on the Directors Charitable Fund.

to be placed on the Charitable Fund.

On reading a Report from the Committee of Inspection for the Bank Note Office &c. as to the loss incurred by the Clerks in the recent reduction of the Holidays to be in future observed at the Bank, and recommending the allowance of One Guinea each for the alternate Holidays when required to work thereon, instead of 10<sup>s</sup> 6<sup>d</sup> each as heretofore,

Report from the Bank Note Office Comm<sup>tee</sup>, on the loss to the Clerks by the late Reduction of the Holidays

The Committee approved thereof

10<sup>th</sup> Sep. 1830

Report approved  
in part

so far as regards the Clerks now in the  
Service, but that those hereafter  
elected, should be allowed only  $10\frac{1}{2}$   
p/day for Holiday attendance.

N.B. The said Report having been  
altered conformably to the above  
suggestion, was agreed to by  
the Court of Directors 9 Sep 1830.

Letter from Mr  
Freshfield with  
deed of conveyance  
of part of Sir H. P.  
Hoghton's property,

A Letter was read from Mr Freshfield  
transmitting a Deed of Conveyance  
of a part of Sir P. Hoghton's property  
on Mortgage to the Bank, the produce  
of which £840 is to be applied in  
liquidation <sup>of his loan</sup> to be passed under  
the Seal,

Deed recommended  
to be sealed.

The Committee agreed to  
recommend to the Court of Directors, that  
the same be sealed.

An alteration  
proposed as to the  
Business of the  
Bullion Office,  
in separating the  
Deposits therein.

The Governor having communicated  
his opinion that it would be very  
desirable to alter the mode of conducting  
the Business in the Bullion Office as  
to separating the Deposits therein,  
so that the difference of weight on  
the return of such Deposits should be  
the property of the Bank,

Resolves,

Mr Evans to prepare  
a plan for effecting  
the same.

That Mr Evans be directed to  
submit a plan for an Alteration in  
the Bullion Office, as to the Reception  
or Deposit of Bullion by Individuals,

So

11  
so that each person on his application  
may have the identical Bullion returned  
or sold for his account.

a sale of Gold  
Silver reported

The Governor reported a sale of  
1200 Oz of Gold @  $7\frac{1}{2}$   $\frac{1}{2}$  per lb and  
200,000 New Collars @  $5\frac{1}{2}$   $\frac{1}{8}$  of lb which  
the Committee approved.

9 Sept. 1830

Order signed  
for payment of  
Mr Richards'  
travelling expenses  
to and from Manchester

The Governor signed an order  
for the payment of £46.10/- to John Baker  
Richards Esq, for his travelling expenses  
to and from Manchester 372 miles,  
+++ On a special visit to the Branch  
Bank, at the request of the Court of  
Directors, and agreeably to their  
regulations of the 6<sup>th</sup> May last.

Present  
a full Committee  
except  
Mr Deputy Governor  
Mr Manning &  
Mr Pole

Wednesday 15<sup>th</sup> Sept 1830

The Minutes of the last meeting  
were read.

Affidavit  
examined & passed

The Committee examined & passed  
an Affidavit of the Rev. Nath. Leo. Woodroffe  
relating to a Bank Note for £10 the  
remainder part of which is lost.

Petition of Sarah  
Moorcock on behalf  
of the son of Thos  
Oldfield

A Petition was read from Sarah Moorcock  
sister of the late Thomas Oldfield Copper  
Plate Printer Dec'd, stating that he has  
left an orphan son totally unprovided for  
13 years of age; that being in servitude she

12 15 Sept 1890

she is unable to afford the youth that assistance she could wish, and therefore praying relief on his behalf.

Resolved,

£20 to Mr Bantone for the expenses of the 100 fide

That £20 be paid to Mr Bantone Head of the printing office, to be applied for the benefit of the son of the 100 fide.

Memorial of R. B. Saunders for an increase to his Pension

On reading a Memorial from Richard Saunders late one of the Assistants at the Machines in the Bank Note Office, respectfully stating the great reduction in his Income by the allowance of £30 given on his Retirement from the Service on the 5<sup>th</sup> Ult<sup>o</sup>. (his wages having been £30) and praying an Increase thereof for the support of himself, now 78 Years of Age, and two middle aged Daughters afflicted with ill health, & entirely dependent upon him,

Resolved,

Recommend to the Court to be increased to £30 p. ann.

That it be recommended to the Court of Directors to increase the Allowance made on the 5<sup>th</sup> Ult<sup>o</sup> to the said Rich<sup>d</sup> Saunders to £30 p. ann: during pleasure, in consequence of his advanced age & infirmities, - but that his Daughters must be considered to have no claim on the Bank for support, after his Decease.

Wages recommended to future Assistants at the Machines

Resolved,

That it be recommended to the Court of Directors, that on all future appointments

appointments of Assistants at the  
Machines in the Bank Note Office, the  
wages of the Senior fixed at £105  
Ann: and of the remainder at  
£100 <sup>each</sup> per Annum.

Sale of Gold &  
Silver medals

The Governor reported a Sale of  
Dollars (300,000 @ 57 1/2 p<sup>ts</sup> also  
3,100 <sup>lb</sup> of Bar Gold @ 77 1/2 p<sup>ts</sup> #<sup>ts</sup>  
which the Committee approved.

Present  
A full Committee  
except  
Mr Deputy Gov.  
Mr Manning  
Mr Dorrien  
& Mr Cole

Tuesday 21<sup>st</sup> Sept<sup>r</sup> 1830

The Minutes of the last meeting  
were read.

Petition of  
Cath<sup>l</sup> Hay, widow  
of James Hay,

A petition was read from Catherine  
Hay widow of the late James Hay one  
of the Watchmen recently deceased,  
stating that from age & infirmities  
she is unable to work for her livelihood,  
and therefore praying to be placed  
on the Benevolent Fund. — But the  
Committee being informed that the  
said Cath<sup>l</sup> Hay is entitled for life to  
the Interest of £650 (now 3 p<sup>ts</sup> #<sup>ts</sup>), with  
the absolute disposal of part of the Capital,  
that she is about 58 years old, — and  
had not been married more than 10  
years to the Dece<sup>d</sup>, who was very far  
advanced in age, — agreed that she was  
not a fit object to be placed on the Fund,  
and therefore rejected her Petition. The

rejected

<sup>14</sup>  
23 Sept<sup>r</sup> 1830

The Committee proceeded to examine the half yearly accounts, and adjourned to Thursday Morning next at Ten o'clock.

Present  
as before, with  
Mr. Sept<sup>r</sup> Gov<sup>r</sup>  
Mr. Dorrance  
Mr. Cole.

Thursday 23<sup>rd</sup> Sept<sup>r</sup> 1830

Resolved,

That the Committee having examined the Banks accounts, are of opinion, that a Dividend may be made of Four pounds per cent Interest and Profits for the half year ending the 10<sup>th</sup> of October next, and that a Report be made to the Court accordingly. —

a div. of 4<sup>th</sup> %  
recommended

Present  
a full Committee  
except

Mr. Thornton

Mr. Manning

Mr. Cole &

Mr. Druce (Audit) viz<sup>t</sup>.

Wednesday 29<sup>th</sup> Sept<sup>r</sup> 1830.

The Minutes of the last meeting were read — The Committee examined and passed the following Affidavits viz<sup>t</sup>.

Joseph Cohen 2 Dividend Warrants

£1-10/each, Consols lost 12 mos<sup>ago</sup>

J. A. Hall, a Bank post Bill £36-10-10 stolen

Not indorsed.

Thos. Jamieson a Newcastle Branch Bank

note £500 the Dexter part

swallowed to prevent detection.

Affidavits  
examined & passed

As Mr. Jamieson having requested to be excused the Bond Stamp on the Indemnity to be given by himself & Mrs. Cook & Stadstones, in consequence of the great expence incurred in the Prosecution & Conviction of the Persons by whom he had been robbed, & the remainder of the above note having been returned to him by the Judge inquest, the Committee were of opinion that an unstamped Indemnity would be quite sufficient protection to

29 Sept<sup>r</sup> 1830

to the Bank, as no future demand could by any<sup>15</sup> possibility be made for the Amount.

Quarterly  
examination of  
Officers &c.

The Committee conversed with the Chief Cashier, and the Deputy Accountant in the absence of Mr. Dawes, on the business of their respective Offices; and also examined the Heads of Offices under their inspection, on the conduct of the Clerks & the execution of the Business during the present Quarter. The several accounts of attendances were also examined, & payment ordered of the Morning attendance Money as usual.

The following Persons were reported to have been absent upwards of Two Months during the Quarter thro ill health, viz<sup>t</sup>

Absentees  
2 mos & upwards

Wm<sup>l</sup> Stock, a Supernumerary Cashier  
Harry Freebairn } Bullion Porters.  
& William Ellett }

and the following persons all the Quarter

Rich<sup>d</sup> Witherick }  
Wm Conway & } House porters &  
Thos Wager } Watchmen  
Geo Lucas - - - Bullion Porter.  
& John Bales - - - Messenger.

A Report to the foregoing effect was agreed to be made to the Court.

Resolved,

R. Bonwick  
app<sup>o</sup> to sign Div<sup>d</sup>  
Warrants

That Richard Bonwick of the Accountants Drawing Office be recommended to the Court, to be appointed a Signer of Dividend Warrants in the room of Mr. Turner Parry, whose services as such, are discontinued

16  
29 Sept. 1830

Letter from the  
Chan<sup>r</sup> of the Excheq<sup>r</sup>  
requesting the  
usual advances on  
the Deficiency Bills

A Letter was read from the Chancellor  
of the Exchequer requesting the usual  
Advances, on the Deficiency Bills to  
be made out pursuant to 5<sup>th</sup> Sec. 3  
Cap 48 at  $1\frac{1}{2}$  p<sup>er</sup> cent. p<sup>er</sup> Day Interest - and  
the same was recommended to the Court  
to be complied with.

Purchase Sale  
of Bullion Reported

The Governor reported a Sale of Bar  
Gold 2250 lbs @  $77\frac{1}{2}$  p<sup>er</sup> lb, also a purchase  
of 48,000 lbs of Bar Silver @  $57\frac{3}{4}$  p<sup>er</sup> lb, which  
the Committee approved.

Letter from Mr  
Freshfield, transmitting  
a bill from the  
Duke of Rutland,  
to be sealed

A Letter was read from Mr  
Freshfield, transmitting the Counter  
part Deed to be sealed, for the further  
Charge to the amount of £20,000 on  
the Duke of Rutland's Estates Mortgages  
to the Bank, pursuant to the Minute  
of this Committee of the 8<sup>th</sup> Instant  
Resolved,

That the said Counter part Deed  
be recommended to the Court to be sealed.

4 Oct. 1830

Mr. Brewer's  
Disbursements to be  
paid

The Governor signed an order for payment  
of £8. 14. 1 to William Brewer being the  
amount of his Disbursements for a  
Journey to the Mill on the 1<sup>st</sup> Sept<sup>r</sup>. last  
per &c

A full Committee  
except  
Mr. Manning  
Mr. Mellish  
Mr. Drew  
Mr. Governor

to  
Wednesday 6. Oct: 1830

The Minutes of the last Meeting were  
read.

The Committee examined and passed the  
following Affidavits, viz<sup>t</sup>,

. Affidavits

Noah Siddons 2 Bank notes of £20 lost about  
12 Months ago

Algernon Gray Talmaish 2 £25 the sinister  
parts lost.

The Deputy Governor acquainted the  
Committee, that the Governor had complied  
with two applications for Loans, from  
Mess<sup>rs</sup> Pares & Co viz<sup>t</sup>

Loan to  
Mess<sup>rs</sup> Pares  
& Heygate

£57,000 to be advanced as their occasions may  
require, at 4  $\frac{1}{2}$  % p<sup>er</sup> Ann: Interest,  
on their promissory note for the  
whole amount £5000 3 Months after  
Date: and as collateral security, the  
sums of £12,305. 11. 8 Reduced 3  $\frac{1}{2}$  % and  
58,000 — 3  $\frac{1}{2}$  % p<sup>er</sup> Ann: have been  
transferred into the names of the  
Governor & Deputy Governor.

Also the further sum of  
50,000 to be advanced, as the above Loan,  
when required, at an Interest of 4  $\frac{1}{2}$  %  
p<sup>er</sup> Ann: on their promissory note  
for the whole Amount £5000 3 Months  
after Date: and as collateral security,  
the undermentioned Shares have  
been transferred into the name of  
James W<sup>m</sup> Freshfield J<sup>r</sup> in Trust, as  
lent to the Bank, viz<sup>t</sup>

18 6 Oct 1830

760 Shares, United General Gas  
Company, valued at the present  
price at . . . . . \$22,800  
580 Kennett & Downland 15,660  
73 Grand Surrey Canal 3,577  
£ 42,037.

The Committee agreed thereto,  
and the Governor was requested  
to communicate the same to  
the Court of Directors.

Purchase & Sale of  
Bullion reported

The Deputy Governor reported  
that since the last meeting,  
the Bank has sold 32,000 New  
Dollars @  $57\frac{1}{2}$  p. £38,900 p. of  
Bar Gold @  $77\frac{1}{2}$  p. £43. And has  
purchased 2000 p. Spanish  
Doubloons @  $73\frac{1}{2}$  p. £147.

The Committee approved  
thereof.

a full Committee  
except  
Mr. Brewster

Wednesday 13<sup>th</sup> Oct<sup>r</sup> 1830.

The Minutes of the last  
meeting were read.

Affidavits

The Committee examined &  
passed the following Affidavits  
viz.

Geo. Barr Glyn - 3 R.P. Bills £162.9/ lost  
12 years ago  
Capt. Crachey a Leeds Branch note 5. greater  
part burnt  
Thos. Moriarty a Bank note 5 the  
Dexter part lost  
The

13 Oct 1830

19

The Chief Accountant proposed to  
Credit the account of Profit Loss with  
£32,336.14.4 Received for Interest on £1,215,000  
Exchequer Bills at  $1\frac{3}{4}\%$  of Day  
for £12,000,000 for the Service of the  
Year 1829 purchased, exchanged  
30<sup>th</sup> ult<sup>o</sup>

70,794.15.10 Received for Interest on £2,660,000  
Exchequer Bills at  $1\frac{3}{4}\%$  of Day  
for £13,432,000 for the Service of the  
Year 1829 purchased, exchanged  
30<sup>th</sup> ult<sup>o</sup>

Accounts to  
the General  
Ledger

And to Debit Profit Loss with  
35,875 Being the half Year's payment of  
the Composition for exemption  
from stamping Bank Notes and  
Bank Post Bills to 10 Oct. 1830  
(pursuant to Act 55 Geo. 3. Cap 184)

Also to Debit the account of Bank Notes  
of £5 & upwards with £5 the amount  
of a Bank Note mutilated, & paid between  
19<sup>th</sup> June & 28 Sep. 1830

Like wise to Credit the Account of  
Interest on Loans on Mortgages with  
£200 received from Francis Cholmeley Esq  
for C. M<sup>o</sup>s Int. on £14,000 to 17 Sep 1830  
500 rec<sup>d</sup> from Sir John Threlkyn Bart  
for C. M<sup>o</sup>s Int. on £25,000 to 9 Oct. 1830  
180 rec<sup>d</sup> from the Dean & Chapter of  
Hereford for C. M<sup>o</sup>s Int. on £9,000 to 28 Sep  
213 rec<sup>d</sup> from Walter Rading Esq in  
part of Interest due on £10,000.

The Committee agreed thereto.

13 Oct. 1830

Sale of  
Bullion reported

The Governor acquainted the Council with the Sale of 5,600 lbs of Bank Notes at  $77\frac{1}{2}\%$  of  $\$4$ , and 150,000 New Dollars at  $57\frac{1}{8}\%$  of which the Council approved

Petition of  
Joseph Wright  
to resign the  
Service

A Petition was read from Joseph Wright of the Letter of Attorney Office, who since April 1829 has been affected with a Complaint in his eyes, attended with nervous Debility & general weakness of Constitution, stating, his Physicians Opinion, that any attention to Business will not only cause total Blindness but even endanger his life, and therefore praying leave to Resign & entreating such liberality may be extended to him as will enable him to support himself & wife for the future, being in the 56 Years of his Age, & having been 33 Years in the Service.

Resolved,

recommend to  
be allowed \$200  
Ann: during  
pleasure &c

That it be recommended to the Court of Directors that Joseph Wright's resignation be accepted, that he be allowed \$200  $\$$  Ann: during pleasure, and be required to produce to the Chief Accountant annually, a Certificate as to the state of his Health.

The

The following Letter from Mess<sup>rs</sup>  
Freshfield & Son was read viz<sup>t</sup>:

"New Bank Buildings  
13. Oct: 1830.  
Sir,

Letter from  
Mess<sup>rs</sup> Freshfield  
& Son, respecting  
the Interest due  
from M. Trevanion

We beg leave to acquaint you  
that we yesterday wrote to M<sup>r</sup> Trevanion  
Sir<sup>t</sup>, requiring payment of the half  
Year's Interest at 5 p<sup>er</sup> Cent due on the 22<sup>d</sup>  
July last, and informing him that  
unless immediately paid, a Receiver  
of the Rents of his Estates would be  
appointed and the most effective  
measures pursued for recovery of  
the Interest in arrear.

We cannot but think that if  
the Interest should be required and  
taken at 5 p<sup>er</sup> Cent, it would enforce  
future punctuality, and unless  
a sufficient reason can be given  
for the Delay, we should recommend  
that course.

"We have the Honor to  
remain  
Sir,  
The Gov<sup>r</sup>. of the  
Bank of England  
"Ever very faithful & Obed<sup>t</sup>  
Serv<sup>ts</sup>  
(Signed) Freshfield & Son.

5 p<sup>er</sup> Cent to be demanded  
in this & on all  
similar cases

Ordered, That Mess<sup>rs</sup> Freshfield & Son be desired  
to demand 5 p<sup>er</sup> Cent. p<sup>er</sup> Ann. for the Interest  
due from M. Trevanion Sir<sup>t</sup>, and the same  
upon all similar cases of Arrears of  
Interest on Mortgages.

Present  
a full Committee

except  
Mr Thornton  
Mr Pole &  
Mr. Drew

Affidavits  
examined &  
passed

Wednesday 20<sup>th</sup> Oct<sup>r</sup> 1830.

The Minutes of the last meeting  
were read. —

The Committee examined & passed  
the following Affidavits, viz<sup>t</sup>.

John<sup>Wm</sup> Cooke a Bank note £30 the  
sinister part lost  
Louis Dandrey 2 Bank Post Bills £54.18/-  
lost about 12. Mo<sup>s</sup> ago.

It having been represented to the  
Committee that John Bales one of  
the Messengers has been absent since  
May 1824 from ill health, and that  
there is no probability of his ever  
being again efficient for Duty, being  
greatly predisposed to a Paralytick  
attack, & is in his 69<sup>th</sup> year,

Resolved,

That it be recommended to  
the Court of Directors, that John Bales  
be permitted to retire from the  
Service of the Bank; and that in  
consideration of his having been upwards  
of 20 years actively employed therein,  
he be allowed £100 p<sup>a</sup> Ann: during  
pleasure.

M<sup>r</sup> Bales  
recommended to be  
permitted to retire  
from the Service,  
on £100 p<sup>a</sup> Ann:

Sale of  
Bullion reported

The Governor acquainted the Committee  
with the Sale of 4,950 lb<sup>s</sup> of Bar Gold @ 77<sup>11</sup>/<sub>16</sub> 1/2  
16,000 " of Bar Silver 39<sup>3</sup>/<sub>4</sub>  
& 80,000 new Dollars @ 57<sup>7</sup>/<sub>8</sub>  
p<sup>a</sup> lb<sup>s</sup>, which the Committee approved.

Wm. Bridges app.  
to the Nightly  
Duty.

Ordered,  
That Wm Bridges the 3<sup>rd</sup> Clerk in  
the Consols, be appointed to the Nightly  
Duty, in the room of Joseph Wright  
who has Resigned the Service.

The following Minute from the  
Branch Bank Committee being read  
viz<sup>t</sup>

Minute of the  
Branch Bank  
Committee relating  
to the misconduct  
of Tho<sup>s</sup> London  
Joseph Krulle  
House porters at  
the Branches

"The Committee having taken into  
consideration Letters referred to them  
by the Governor, from the Agents at  
Newcastle and Manchester, respecting  
the misconduct of Thomas London,  
late porter at the former, and Joseph  
Krulle late a Porter at the latter  
Branch.

Resolved,

"That W<sup>m</sup> Sutton of the Reduced  
Annexed Office having reported very  
favorably respecting London, who is  
returned, his employed in the Reduced  
Office, the Committee see no reason  
for removing him.

"That the Committee, having  
taken W<sup>m</sup> Littlefair's opinion respecting  
Krulle's conduct when in the Bank  
Stock Office, recommends his not  
being permitted to return to the service  
of the Bank in London, but they refer  
to the Committee of Treasury to make  
some temporary provision for his wife  
and children

Resolved

20 Oct. 1830.

Recommendation  
to the Court, that  
Krell be not allowed  
to return to the service.  
The Governor allows  
to furnish his family  
for the present, not  
exceeding 1 Guinea  
per week.

The Committee acquiesced therein, &  
Resolved,

That it be recommended to the  
Court, that Joseph Krell be not allowed  
to return to the service of the Bank;  
and that in consideration of his having  
four children, the Governor be  
authorised to give his family such  
assistance as he may deem fit for  
the present, not exceeding one Guinea  
per week.

Present  
a full Committee  
except  
Mr. Drew

Wednesday 27 Oct. 1830.

The Minutes of the last meeting  
were read.

The Committee examined and passed  
the following Affidavits, viz.,

Affidavits

John Lockett a Bank note £50 the Dexter  
part lost  
Sir Stephen May a 0: 5 the sim<sup>r</sup>  
part lost.

Remittance of  
Silver to Paris  
by Mess<sup>rs</sup> Heath & Co.

The Governor laid before the Committee  
a Letter from Mess<sup>rs</sup> Heath, for, Burges,  
& de la Rue, as to their proceedings in  
remitting Silver from hence to Paris,  
together with the details of 41 Bills  
of Exchange recd by the Bank on account  
thereon, amounting to £15,307. -- 1.<sup>0</sup>

The Governor also acquainted the  
Committee with a Sale of 32,000 Oz  
of

Sale of Bullion  
reported

of Bar Silver @  $59\frac{3}{4}$  £/lb and 60,000 New  
Dollars @  $57\frac{1}{8}$  £/lb—

Delivery of Silver  
to Messrs. Heath,  
Messrs. Baring,

Also with the delivery of Bar Silver to  
the undermentioned Houses, viz:—  
Messrs. Heath & Co. for Paris, 465,472.16  $59\frac{3}{4}$  113,883.67  
Messrs. Baring & Co. Amsterdam 152,318.14  $59\frac{3}{4}$  37,920.64

2 Nov: 1830

£10.10/6 to  
James Mitchell  
of the Note Office

The Governor signed an order for  
the payment of £10.10. to Mr. James  
Mitchell of the Note Office, being an  
annual allowance granted to him  
for transmitting Parliamentary Papers  
to the Bank—

Present  
Full Committee  
except  
Mr. Dorrance  
Mr. Pole &  
Mr. Lewis

Wednesday 3 Nov: 1830

The proceedings of the last Committee  
were read.—

The Committee examined & passed the  
following Affidavits viz:

Affidavits  
examined & passed

Sir Thomas Charles Bart: a Bank Post Bill

£10 lost & not endorsed  
Edw: Brasher a Bank note £10 the sinister  
part lost.

Conviction of  
James Monds for  
Forgery, reported

A letter was read from Messrs. Freshfield  
Now communicating the Conviction of  
James Monds for the Forgery & utterance  
of an East India Court Warrant for  
£614.—

The Governor acquainted the Committee  
with

26<sup>22</sup>

3<sup>rd</sup> Nov: 1830. with the Sale of 280,000 New Dollars @  $57\frac{1}{8}$   
 Sale of Bullion 2000 lb Bar Silver @  $59\frac{1}{4}$   
 & 570 Spanish Doubloons @  $74\frac{1}{8}$  @  $74\frac{1}{8}$

which the Committee approved.

The Deputy Accountant proposed  
 to credit the Account of Profit & Loss  
 with,

Accounts to £90,000 being Interest on £300,000 at  
 the General Ledger. 3  $\frac{1}{2}$ % Ann: advanced to Government  
 pursuant to 56 Geo. 3 c 96 rec'd in  
 full for one year to 10 Oct: 1830.

227,727 Interest on advances to the Trustees  
 appointed by Act 3 Geo. 4 c 51, and  
 in pursuance of 4 Geo. 4. c 22, rec'd  
 for Interest to 10 Oct: 1830.

1150.10. Rec'd for Interest and Premium  
 on £50,000 Exchequer Bills at  $1\frac{1}{2}$   
 $\frac{1}{2}$ % p Day for £13,607,600 for the  
 Service of the year 1830 purchased,  
 (Sold)

24,908.19.10 Rec'd for Interest on Exchequer  
 Bills at  $1\frac{1}{2}$ % p Day, charged  
 on the Cons: Fund in the Quarter  
 ending 10 Oct: 1830

Likewise to credit the Account  
 of Interest on Loans on Mortgages  
 with,

400—received from the Duke of Devonshire  
 for 6 months Interest on £20,000  
 to 22 Oct: 1830

100—do from W. G. D. Tyssen Esq for Interest  
 (6 mos) on £20,000 to 26 Oct: 1830

307.14—do from Martin Stapleton Esq for do  
 on £15,385 to 12 Nov: 1830 £420

27

£400 recd from J. T. B. Trevanion  
and J. C. B. Trevanion Esqrs on  
account of Interest due on £20,000

1400 £ from T. G. B. Estcourt and T. H. S.  
B. Estcourt Esqrs for 5<sup>th</sup> on £7,000

1100 £ from Lord Cornbury for  
6 months Interest on £5,000 to 2<sup>nd</sup>  
1000 £ from Carl Cooper for 5<sup>th</sup> on <sup>Sep 1830</sup>  
£20,000 to 13 Oct. 1830

310 £ from Col. M. Palmer for 5<sup>th</sup> on  
£15,500 to 10 Oct 1830

200 £ from M. Gurne Esq on account  
of Interest on £20,000 due  
30 Sep. 1830.

The Committee agree & thereto.

a full Committee  
except  
Mr. Dorrice

Wednesday 10. Nov. 1830

The Minutes of the last meeting  
were read —

Sale of Bullion

The Governor acquainted the Committee  
with the Sale of 150 Spanish Doubloons  
since the last meeting, at 74/6 1/2,  
which the Committee approved.

Application of  
Mr. Hornsby on  
behalf of the 2  
orphans of the  
late Thomas Wragg.

recommended to be  
allowed £30 p<sup>er</sup> Annum  
during pleasure

Upon reading an Application from  
Mr. Charles Cleaver Hornsby on behalf  
of her two Grandchildren, orphans of the  
late Thomas Wragg one of the Pay Clerk,  
Resolved,  
That it be recommended to the  
Court of Directors, that £30 p<sup>er</sup> Annum be  
granted during pleasure for the Support &  
Education of Alfred Romaine Wragg aged 6

28 10<sup>th</sup> Nov 1830  
17

and Phillis Eleanor Moragg aged 4 years;  
the same to be paid to Mr. Hornsby, who  
will be required to produce an Annual  
Report as to the actual condition of the  
said children. —

Resolved,

That it be recommended to  
the Court of Directors, that the Loan of  
Bar Gold to Mr. Rothschild, agreed to  
on the 26<sup>th</sup> August last, for a period not  
exceeding 3 months and at an Interest  
of 4<sup>th</sup> of Annam, be extended to the  
15<sup>th</sup> January next, on the same Conditions

Loan of Bar Gold  
to Mr. Rothschild  
extended to 15 Jan  
1831

Wednesday 17<sup>th</sup> Nov. 1830.

a full Committee  
except  
Mr. Pole.

The Minutes of the last meeting  
were read. —

An Affidavit  
examined & passed

An Affidavit of Postuma Profer  
relating to a Bank Note for £100 partly  
destroyed, was read & agreed to. —

Letter from Mr.  
Thomson Esq, of the  
Royal Bank of  
Scotland, for  
an Add<sup>l</sup> Credit  
of £500,000.

A Letter was read from John  
Thomson Esq. proposing that an  
additional credit of £500,000 be  
granted the Royal Bank of Scotland  
(if the same should be found necessary)  
on the Transfer of £600,000 New 3<sup>1</sup>/<sub>2</sub> %  
as security, — which the Committee  
agreed to refer for the consideration  
of the Court of Directors. —

referred to the  
Court.

A proposition was read from  
the

A proposition that  
Paving Stones be  
deposited on the Top  
of the Bank, for  
its defence.

declined.

Mr. Alsenon  
standing counsel  
app<sup>d</sup> to the Bench  
in the Common  
Pleas.

Purchase of  
Bar Gold, reported

Application  
from the Provincial  
Bank of Ireland  
requesting credits  
in gold at Bristol  
Liverpool, £20,000  
at each place

29.  
the Deputy Accountant, that a quantity  
of Paving Stones each weighing about  
12 lbs, the estimated expence thereof  
£50, be deposited on the Top of this  
House as a defence against any  
attack from the Mob, but the  
same was declined.

A letter was read from Mr.  
Alsenon, communicating his recent  
appointment to the Bench in the  
Court of Common Pleas, expressing  
his Thanks to the Court of Directors,  
on Resigning his Situation as the  
Standing Counsel to the Bank.

The Governor acquainted the  
Committee with the Purchase of  
20,000 <sup>oz</sup> of Bar Gold @ 77<sup>1</sup>/<sub>2</sub> <sup>d</sup> the <sup>oz</sup> of  
which the Committee approved.

The Governor laid before the  
Committee a Letter from the Directors  
of the Provincial Bank of Ireland,  
requesting credits in Gold at the  
Liverpool & Bristol Branch Banks  
£20,000 at each, to be drawn for  
as occasions may require, by John David  
Latouche Esq. & Robert Murray of Dublin,  
and to be <sup>immediately</sup> repaid in London by Bank Notes  
as soon as advised, - also the expence of  
sending down the Gold to be borne by  
the Provincial Bank. The Committee  
agreed

30 17 Nov: 1830 agreed thereto.

The following Letter from the Governor of the Bank of Ireland, was also read, viz:

Letter from the Governor of the Bank of Ireland relative to a supply of Gold (£100,000) being transmitted from Bristol Liverpool

Dear Sir,

Bank of Ireland  
10. Nov: 1830

Since I had the pleasure of addressing you on the 2<sup>d</sup> Instant, no reasons have arisen in this Country to make any change in the opinion I then gave relative to the state of public confidence. We have not failed however to pay strict attention to those points which can contribute to strengthen the means of support, in case of a reverse in affairs.

The intelligence in this Country have in the London papers, we feel may have the effect of causing alarm, and we therefore think it prudent to order some further addition to be made to our Stock of Gold in Dublin. I avail myself of this mode of apprising you of our wish in order that you may give instructions in the way least likely to add to the Alarm which may be produced by almost any proceeding of the kind.

I have now to request that Specie to the Amount of £100,000 be dispatched  
to

to this Bank in parcels of \$20,000 each, so far as convenient we would be glad to have it from the Ports of Liverpool and Bristol & the remainder from London, all by Regular Steamers - orders will be given to Messrs. Hobson our Insurance Agents to call on you for their instructions to make Insurance, and our Regular Office Letter will direct the sum of \$200,000 Exchequer Bills to be placed to the Bank of England &c to remain as Guarantee & in manner suggested by yourself to our Director Mr. Guinness when lately in London. I request to be favored with a few lines from you & Refuse.

Yours Dear Sir,

J. H. Palmer Esq, (Signed) W. P. Dunell.

P.S. On referring, I find that £500,000 Exchequer Bills are at present lying to &c at the Bank of England to cover any overdrawings, and it therefore is unnecessary to add on this occasion.

The Governor's immediate reply to the above was next read, - stating that in consequence of the Reaction in this Country, The Governor has deferred acting upon the order given, but, in case of necessity, has desired the Agents at Bristol Liverpool to ship by the Steam Boats

The Governor's  
Reply that \$20,000  
from each Place  
(Bristol & Liverpool)  
should be forwarded  
to Ireland if necessary

17 Nov. 1830.

Boats upon receipt of orders to that effect from Dublin, £20,000 in foreiges from each place. And the Governor of the Bank of Ireland's acknowledgement thereof, was read in the following Letter, viz<sup>t</sup>

Bank of Ireland,  
My Dear Sir, 15 Nov. 1830.

Second Letter  
from the Governor  
of the Bank of  
Ireland thereon

I have the pleasure to receive Yours of the 12<sup>th</sup> Instant, & beg to assure you we feel perfectly satisfied at the exercise of your Discretion in the remitting Gold to us. I am happy to say the state of Public Confidence here is equally improved as with you, & I do not, at this moment, see any reason to direct Specie from the Places whence you had arranged supplying us. It remains now alone to return my thanks for your very prompt attention. The suggestion I alluded to as having passed in conversation lately with Mr. Guinness was, that the Bank of England might accept of a transfer of Exchequer Bills as a deposit, in case of the Bank of Ireland wishing to have a sum of Gold to meet extraordinary call & which might be soon after returned the Bank of England merely retaining the Exchequer Bill Interest for the Advance. but at present,

I do not see occasion to trouble your Court to make any arrangement of the kind.

You have probably observed that we directed a purchase of Government Stock for our account, to be sent over here - we find that occasionally a want of due supply of Stock to this Market creates an excessive price compared with that of London, & this produces an inconvenient demand on our Bill exchange from speculative importers; By our supplying the Stock required at a moderate price, this is righted at once, & it is for this purpose the present Stock is ordered.

I am My Dear Sir Yr.  
(Signed) H. P. Lumell  
W<sup>ch</sup>.

Present  
a full Committee  
except  
Mr. Mellish.

Wednesday 24 Nov. 1830

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits viz.

Affidavits  
examined &  
passed

Ann Baillie at Bank Post Bill £12 lost by  
Post & not insured  
Charles Barnes Robinson a Manchester Branch  
Bank Note £30 sex<sup>ts</sup> part burnt  
Dennis Kevan a Bank Note (Letter) £5 six<sup>ts</sup>  
part lost.  
Galopin & Cores H<sup>o</sup> 12 Bank notes £195. D.



Reported progress  
in burning 6<sup>th</sup>  
Notes &c.

of Books destroyed, paper cut up, and the  
Number of Boxes of cancelled Bank Notes  
burnt <sup>at the same time</sup> pursuant to the Minute of the  
21. July last, was laid before the Committee.

The Deputy Accountant proposed to  
Credit the account of Interest on Loans on  
Mortgages with

Accounts  
to the General  
Ledger.

£200 notes from the Duke of Devonshire  
for 6 Months Interest on £10,000  
to 17. Nov. 1830.

2000 notes from Lawrence Rawstorne  
Esq for 6 months Interest on  
£10,000 to 2<sup>d</sup> June 1830.  
The Committee agreed thereto.  
R

Writ from  
the Court of Kings  
Bench at Suit  
of Bartho<sup>l</sup> Tully,  
vs the Bank to  
be defended  
therein

A letter was read from Mess<sup>rs</sup>  
Freshfield Esq, transmitting a writ  
against the Bank from the Court of  
King's Bench at the Suit of Bartholomew  
Tully to recover a Sum of £787.10<sup>s</sup> New  
4<sup>th</sup> 10<sup>s</sup> which had been sold out by his  
Wife, under the name she has borne  
previous to her Marriage, and it  
was recommended to the Court to order  
the Bank to be defended therein in  
the usual manner.

A full Committee  
except  
Mr Thornton &  
Mr Cole.

Wednesday 1<sup>st</sup> Dec<sup>r</sup> 1830

The Minutes of the last meeting  
were read. -

Communication  
made of a  
Discount account  
to Mess<sup>rs</sup> Walker  
& Gales, with  
the Birmingham  
Branch.

The Governor acquainted the Committee, that Mess<sup>rs</sup> Walker & Gales of the Gospel Oak Ironworks near Birmingham, having requested permission to Discount to the extent of £12,000 on Bills drawn by them on Mess<sup>rs</sup> Briggs Brothers, he had directed the Agent at Birmingham to be informed, that until all the engagements which were entered into during the <sup>late</sup> Difficulties of the Firm, have been fulfilled, they will not be permitted to act upon their Discount Account; but, that on the deposit of approved Bills to the Amount requested, with their promissory Note or Notes annexed, @ 3 Months Date, the Sum required may be advanced to them: of the Bills £7000 may be on Briggs Brothers, the remainder on Houses of equal responsibility.

Approved

The Committee approved thereof

Sir J. Taddy  
retained on the part  
of the Bank, in the  
case of Marsh & Co

The Governor also acquainted the Committee, that he has complied with the recommendation of Mess<sup>rs</sup> Freshfield & Son as to Mr Sir J. Taddy being retained for the Bank in the case of Marsh & Co's Assignees, which  
is

is expected to be heard before the Lord Chancellor, the Sergeant being familiar with the subject, having argued the same in the Court of Common Pleas, which the Committee also approved.

approved

A letter was read from John Thomson Esq stating, that the Royal Bank of Scotland had withdrawn for the present, their Application for an extended credit, and the same was agreed to be laid before the Court of Directors.

Letter read from Mr Thomson Esq (Royal Bank of Scotland)

Resolved,

That it be recommended to the Court of Directors,

Applications for Advances on Exchequer Bills &c for a limited period, recommended to be received.

That Applications be received for Loans upon the Deposit of Bills of Exchange, Exchequer Bills, East India Bonds, or other approved Securities on and after the 2<sup>d</sup> Instant, such Loans to be repaid on or before the 15<sup>th</sup> January next with Interest at the rate of 4 per cent per Ann. to be approved by the Committee of Daily waiting. The Loans to be for not less than £2000 each.

Mr. Mathison's agreement with the Bank to separate the Gold from the Ingots of Silver on certain conditions

An Agreement on the part of Mr. Mathison of the Royal Mint, to separate the Gold contained in Silver Ingots received from the Bank, part of which to be retained for his own use, & the remainder to

1 Dec<sup>r</sup> 1830

to be accounted for to the Bank, was read, and the same was recommended to the Court of Directors for their approbation.

The Purchase of

Bar Gold reported

The Governor acquainted the Committee with the purchase of £300 of Bar Gold @ 77/9 ~~per~~ <sup>per</sup> £100. which the Committee approved.

Medical Certificate stating that the Richards Totty late Yeas Doorkeeper, is somewhat better of his Paralytic Affection, yet that he still remains in a helpless state.

Certificate from Mr. Wildboro Surgeon, was laid before the Committee, relating to the continuance of R<sup>d</sup> Totty's helpless state. Resolved,

Recommendation to the Court to allow £100 for his support for the ensuing Year.

That it be recommended to the Court of Directors, that £100 be allowed for the support of the said Richards Totty, for the ensuing Year commencing the 3<sup>rd</sup> Instant.

a full Committee except Mr. Cole

Wednesday the 8<sup>th</sup> Dec<sup>r</sup> 1830.

The Minutes of the last meeting were read.

The Committee examined and passed the following Affidavits, viz<sup>t</sup>

Affidavits

examined &amp; passed

Edw<sup>d</sup> Vertegans a Bank Post Bill £103. 10/ lost & not indorsed.  
 Rev. Edw<sup>d</sup> Hardman a Bank Note £5. Extra part lost.  
 John Green ..... 3 0 ..... 15. the sinister parts lost

2 Dec<sup>r</sup> 1830

39

Resolved,

That it be recommended to the Court of Directors, to appoint W<sup>m</sup> George Adam Esq, Standing Counsel to the Bank, in consequence of the elevation of Sir C. St. Alderson to the Bench in the Court of Common Pleas.

W. G. Adam recommended to be app<sup>d</sup> Standing Counsel.

Forgery by Benj. Coles.

A Letter from Mess<sup>rs</sup> Freshfield & Son on the subject of a Forgery by Benj. Coles of the Drawing Office, was referred to the Stock Office Committee to report thereon.

Memorial of Noah Nichols on behalf of his orphan grandson

Upon reading a Memorial from Mr. Noah Nichols, on behalf of his grandson 6 years of age, the orphan of Thomas Nichols late of the Regue Office who died in Sept<sup>r</sup> last.

Resolved,

£10 p. Ann. for 4 years allowed

That it be recommended to the Court of Directors, that £10 per Ann. for 4 years be allowed to W<sup>m</sup> Noah Nichols, for the support & Education of the said orphan, if the child be living during that time.

Letter from the Gov<sup>r</sup> of the Bank of Ireland with a design for a water mark for Irish Bank Notes, & Mr Freshfield to be consulted thereon

A Letter was read from the Governor of the Bank of Ireland, transmitting a Design to be introduced in the water mark of the Paper for Irish Bank Notes, should the same be found not to interfere with that in use by this Bank, and the Governor was requested to take W<sup>m</sup> Freshfield's opinion thereon.

40 5 Dec<sup>r</sup> 1830

That Fees allowed  
to be given to Counsel,  
on the Petition of  
Marsh Ho's Assignee

A Letter was also read from Mr.  
Freshfield, suggesting that he might  
be empowered to give the undermentioned  
Fees with the Briefs, to the following  
Counsel, upon the Petition of Mess<sup>rs</sup>.  
Marsh Ho's Assignees to the Court of  
Chancery, in consequence of the great  
importance of the case viz<sup>t</sup>.

£52.10 to Mr. Horay  
52.10 to Mr. Ser<sup>t</sup>. Taddy.  
52.10 to Mr. Chas<sup>r</sup>. Twitherell  
31.10 to Mr. Phillimore  
& 31.10 to Mr. Wigram.

The Committee agreed thereto.

Application of  
John Williams  
a retired Clerk,  
for Assistance.

An Application was received  
from John Williams formerly a Clerk  
in this House, who retired in 1821 &  
was allowed by J. P. Ann: during pleasure,  
but having committed the said allowance  
in May 1822 for £314, he embarked  
in Business as a Baker & Flour Factor,  
being unsuccessful therein, is now  
so reduced, as to be thrown upon the  
Parish of St. Martin's for Support, with  
his wife (now in confinement) &  
16 Children, and therefore praying  
for some relief.

The Governor was authorised  
to administer to the necessities of the  
said John Williams to the Amount  
of £5 or £10.

Mr Turner's  
application for  
a loan referred  
to the Court.

A letter was also read from Mr.  
Charles Turner of the City Chambers  
applying for a Loan of £7,000 - to be  
repaid 15<sup>th</sup> every year, - and the same  
was referred to the Court of Directors.

10 Decr 1830

Order signed for the payment of £5.18.4 to Mr. Brewer  
being the amount of his Disbursements  
in a Journey to the Paper Mill from  
27 Oct<sup>r</sup> to 3<sup>rd</sup> Nov. last, to Repair the  
Moulds.

A full Committee

Wednesday the 15<sup>th</sup> Dec<sup>r</sup>  
1830

except  
Mr. Mellish  
& Mr. Pole

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits, viz:

Affidavits  
examined &  
passed

Francis Boquet a Bank Note £5 burnt

Sir W<sup>m</sup> Gusack Smith a Bank Post

Bill £20 the  
10<sup>th</sup> part lost.

Another Application  
from Chas<sup>r</sup> Turner  
Esq, that his Bills  
may be merely noted  
when due, he engaging  
to reduce the Am<sup>t</sup>  
15<sup>th</sup> yearly

A letter was read from Charles  
Turner Esq, requesting that his Drafts  
on Woodbridge Dyer Esq for £5,800  
may be merely noted at Maturity, he  
engaging to pay off 15<sup>th</sup> of the Amount  
yearly with Interest. - and Mess<sup>rs</sup>  
Woodbridge Dyer Esq having joined  
in the said request by letter. The

15 Dec<sup>r</sup> 1830

The Committee agreed thereto, and the Governor was requested to report it to the Court.

A letter was read from Mr. Sargent of the Treasury Chambers, Whitehall, requesting the Bank to procure for him on account of the Commissionariat Department, Bills on Amsterdam to the amount of \$1,062,500 (being that portion of the Russian loan contracted at Amsterdam, which is due from this Country) <sup>Mr. Sargent.</sup> engaging to pay for the Bills on their delivery to him. Or, in the event of good Bills not being obtained, that the Bank would make an Arrangement for the payment of the above sum to Mess<sup>rs</sup> Hope & Co of Amsterdam. To which the Committee assented.

Mr. Sargent's  
application for Bills  
on Amsterdam

assented to

Geo. Schonswar's  
Deed of Reconveyance  
to the Bank.

Upon reading a letter from Mess<sup>rs</sup> Freshfield & Son transmitting, for the Seal of the Bank, a reconveyance of Mr. George Schonswar's Estates, he having closed his accounts, & given up possession of the Branch Bank at Hull of which he was lately the Principal Agent, Resolved, That the same be recommended to the Court to be Sealed.

W. L. Adam's  
Letter of Thanks

W. L. Adam's Esq, Letter was read returning Thanks for his appointment as Standing Counsel to the Bank.

A

Benj. Coles  
Requittal reported

A letter was laid before the Committee from Messrs. Freshfield & Son, reporting the result of the Trial of Benjamin Coles of the Drawing Office, for Forgery on Monday last, when he was acquitted thereof, altho Messrs. Freshfield & Son are of opinion that no moral doubt can exist as to his guilt.

Resolved,

Donation to  
the Charitable  
Funds

That it be recommended to the Court of Directors, to grant the sum of £1771, in aid of the Charitable Funds for the Widows of Deceased Clerks &c. - there being a deficiency to that amount in its Funds for the present year. -

Separation of  
the Business of the  
Branch Banks  
from the Journal

The Deputy Accountant having represented that it would be desirable the Business of the Journal Office should henceforward be separated from the Branch Banks, The Committee acquiesced therein, and

Resolved,

That it be recommended to the Court of Directors that John Padmore Noble be appointed the Senior Clerk at the Journal, with an additional Salary of £150 per Ann: & that Josias Rogers Woodsford be appointed his Assistant, with an additional Salary of £80 per Ann: Also that James David Twallin be appointed the

15 Dec<sup>r</sup> 1830

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the Senior Clerk to conduct the Business of the Branch Banks in the Accountants Department, with an additional salary of £100 p<sup>a</sup> Ann: and that W<sup>r</sup>. Newsom of the Accountants Office be appointed Assistant to W<sup>r</sup>. Twallin, with an additional salary of £60 p<sup>a</sup> Ann:

As W<sup>r</sup>. Twallin's additional salary being at present £150 p<sup>a</sup> Ann: the excess to be paid as an Annual Gratuity in April & to cease with him. the Additional salary on future appointments to this situation being limited to £100 p<sup>a</sup> Ann.

Purchase of  
Bar Gold reported

The Governor reported a Purchase of Bar Gold, 500 lbs @ 77<sup>9</sup>/<sub>16</sub> p<sup>a</sup> lb - which was approved.

A full Committee

Wednesday the 22<sup>nd</sup>,  
Dec 1830

The Minutes of the last meeting were read.

Affidavits  
passed

The Committee examined and passed the following Affidavits, viz:

James Latten a Bank Note £10 Burnt

Maria Jane Pritchard 6 D. 100 D

John Edney a Bank Note - 5 Sixties part 1  
Burnt 5

John W. Allen a D. ... 20 D. lost

The

Quarterly  
examination  
of Officers &c.

The Committee conversed with the  
Chief Cashier, & The Deputy Accountant,  
on the business of their respective Offices,  
and also examined the Heads of Offices  
under their inspection, on the Conduct  
of the Clerks and the execution of the  
Business during the present Quarter.  
The several Accounts of Attendances  
were also examined, and payment  
ordered of the Morning Attendance  
money as usual.

absentees

The following persons were  
reported to have been absent all the  
Quarter thro ill health, viz:

Richard Witherick  
George Lucas  
Harry Foxe and W<sup>m</sup> Elliot.

cancelled notes  
burnt.

The Deputy Accountant Reported  
that 528 Boxes of cancelled notes for  
£5 Supwards. has been burnt, since  
his Report on 24<sup>th</sup> ulto.

Correspondence  
with the Bank  
of Scotland, relative  
to an Account  
being opened

The Governor Laid before the  
Committee the Correspondence between  
himself and W<sup>m</sup> Adell Esq, Treasurer  
of the Bank of Scotland, relative to  
an Account being opened with this  
House, which the Committee approved  
Ordered.

That £17.7.6 be paid to the  
Chief

22 Dec<sup>r</sup>. 1830

Xmas Gifts

Chief Accountant, to be distributed by him amongst the several servants of the Tradesmen & others, who are employed about the Bank - as Christmas Boxes.

Mess<sup>rs</sup>. Freshfield  
Hon. relative to  
Mr. Wells's  
Estates mortgages  
to the Bank. -  
Letter referred to  
the Court.

Upon reading a letter from Mess<sup>rs</sup>. Freshfield & Son, recommending that proceedings be forthwith instituted for foreclosing the mortgaged Estates belonging to Mr. Long Well's, in order to compel a sale of the same, for the recovery of the Principal & Interest due to the Bank thereon,  
Resolved,

That the said letter be referred to the Court of Directors -

Purchase of  
Bullion reported

The Governor reported a Purchase of 1800  $\text{lb}$  of Bar Gold @  $77\frac{1}{2}$   $\text{d}$   $\text{H}$  and 117,000  $\text{lb}$  of Cut Dollars @  $57\frac{1}{4}$   $\text{d}$   $\text{H}$ , which the Committee approved.

Resolved,

W<sup>m</sup>. Dale  
recomm<sup>d</sup> as an  
Assistant at the  
Machines.

That it be recommended to the Court of Directors, to appoint Henry Dale (House Porter & Watchman) one of the Assistants at the Machines in the Bank Note Office, at the wages of £100 p<sup>a</sup> Ann: pursuant to the Minutes of the Court 16 Sept<sup>r</sup>. last

A letter was read from the Chan<sup>r</sup> of the Exchequer, requesting the Bank to make the usual Advances

on

The (hand?) of the  
Subsequent request  
for the 2<sup>d</sup> Advances  
on the Deficiency  
Bills.

on the Deficiency Bills for the present  
Quarter, Pursuant to 57 Geo. 3. (48, to  
bear Interest at  $7\frac{1}{2}$  % per Annum, - and  
the same was Recommended to the  
Court to be complied with.

Opinion of Messrs  
Freshfield & Son,  
that the Bank are  
not bound to make  
a Return to Parlt.  
of Stock purchased.

The Governor laid before the  
Committee an opinion of Messrs <sup>Freshfield</sup>  
Son, "that <sup>after</sup> perusing the Act 57 Geo. 3  
Cap 76 with Reference to the Question  
"whether the Bank are bound to Return  
"to Parliament an account of the Stock  
"purchased by them in the last Year",  
that they are not bound to make  
"such Return to Parliament. -"

Claim by the  
Exors of M<sup>r</sup> Greer  
for Stock sold out  
by B Coles, to be  
replaced

Upon reading a Letter from  
Messrs Freshfield & Son, transmitting one  
from the Solicitor to the Exors of M<sup>r</sup>  
Temperance Greer, and one likewise  
from the Executors, requiring the Bank  
to replace the Amount of Stock sold  
out by the instrumentality of Benj<sup>r</sup>  
Coles late of the Drawing Office,  
Resolved,

Counsel's opinion  
to be taken thereon

That Counsel's opinion be  
taken thereon, the case to be previously  
submitted to the Governor - And M<sup>r</sup>  
Freshfield received Directions accordingly.

Alex<sup>r</sup> M<sup>r</sup> Gregor's  
Estates to be  
reconveyed, the  
Deeds to be sealed

A Letter was next read from Messrs  
Freshfield & Son, transmitting by desire  
of the Representatives of M<sup>r</sup> M<sup>r</sup> Gregor late  
Agent of the Branch Bank at Manchester  
certain

30 Dec<sup>r</sup>. 1830

certain Deeds for the Reconveyance of his Estates, assigned to the Bank on his appointment, and the same were recommended to the Court of Directors to be Sealed.

Thursday 30<sup>th</sup> Dec<sup>r</sup>. 1830.

A full Committee

except  
Mr. Thornton

Mr. Manning & were read

Mr. Pole

The Minutes of the last meeting,

The Deputy Accountant proposed to credit the account of Interest on Loans on Mortgages with

£1200 received from the Duke of Devonshire for 6 m<sup>os</sup> Interest on £60,000 to 24 Dec<sup>r</sup>. 1830  
1000 from Mr. Long Willsey in part of Interest due on £55,450.

Accounts to  
the General  
Ledger

4398. 9. 7 from Mr. Wynne Esq. in full of Interest on £29570 to 7 Dec<sup>r</sup>.

2000 from Lawrence Rawstorne Esq. for 6 months Interest on £100,000 to 2 Dec<sup>r</sup>.

840 from J. D. Bassett Esq. for 5<sup>os</sup> on £42,000

342. 4. 4 from Geo. Durant Esq. for 5<sup>os</sup> £17,111

1311. 8. 3 from Sir W. P. Houghton B<sup>t</sup> for balance of Interest on £65,200 - &

220 from M. B. Vellyar for 6 m<sup>os</sup> Interest on £11,000

Also to debit the account of Bank Notes under £5, with £1, the amount of a Bank Note mutilated & paid between 29 Sept<sup>r</sup>. & 23 Dec<sup>r</sup>. 1830.

The Committee agrees thereto. The



Full Committee

Wednesday 5 Jan: 1831

The Minutes of the last meeting were read.

The Committee examined and passed the following Affidavits, viz:

*affidavits  
examined and  
passed*

Geo. Eades a Bank note to the Director  
part lost.  
Wm. Broomley a £100 lost about  
two years ago, prior to the Regulation  
of Oct<sup>r</sup> 1828.

*Lat Bount resigns  
the Nightly Duty  
John Watson app<sup>r</sup>  
in his stead*

Jarvis Bount Head of the Consols,  
having requested permission to resign  
the Nightly Superintendence, John  
Watson of the Discount Office was  
appointed thereto in his stead.

*Letter from Mr  
Nicholls Agent  
of the Birmingham  
Branch, respecting  
an account with  
Sir Horace Paul  
being opened -  
conditioned with*

Upon reading a letter from Geo.  
Nicholls Esq Agent at the Birmingham  
Branch, requesting to be informed if  
there would be any objection to an  
account being opened with Sir Horace  
Paul, who might occasionally wish  
to overdraw, but as security against  
the same, would transfer funds properly  
to the Bank to an adequate Amount,  
The Governor was authorised to state  
there would be no objection to such  
an account, provided that the  
deposits on the average of the year, be  
of

of sufficient magnitude to compensate the Bank for working the same.

A letter was read from Messrs. Freshfield, Hon. transmitting one from the Solicitors to the Family of Luggers, <sup>Letter</sup> respecting the liability of his Sureties, upon which Messrs. Freshfield Hon. delay giving any opinion, till that of the Standing Counsel be given on the liability of the Sureties in the recent case of Benjamin Cole.

Messrs. Freshfield  
Hon. relating  
to the claims  
of the Family  
of Luggers  
See 11.

Another letter from Messrs. Freshfield Hon. being also read, transmitting for the Seal of the Bank, two Leases for a year each of part of Mr. Ruding's property, which has been sold & the proceeds thereof to be applied in liquidation of his Mortgage Debt to the Bank.

Messrs. Freshfield  
Hon. with Leases  
of Mr. Ruding's  
mortgaged estates,  
to be sealed.

Resolved.

That it be recommended to the Court of Directors to seal the same.

Wednesday 12 Jan 1831

Full Committee

The Minutes of the last meeting were read.

Affidavits  
examined &  
passed

The Committee examined & passed the following Affidavits, viz:  
Joseph Rudge at Birmingham Branch Bank note £50 current.  
Rev. Cokerly at Bank note £100 since part lost  
Benj. Ingham a £... 5 sin. part current

52<sup>th</sup> Jan<sup>y</sup> 1831

Petition of  
Sarah Bruce

Upon reading a Petition from  
Sarah Bruce, Widow of Joseph Bruce  
late Head Gate Porter, praying to  
be placed on the Directors Charitable  
Fund, & to resign her situation as  
Housekeeper upon such an Allowance  
as the Court may be pleased to  
grant, being 73 years of Age & very  
infirm,

placed on the  
Charitable Fund.

Resolved, That she be placed on the Fund.

Recommend<sup>n</sup>: to be  
allowed to resign  
as housekeeper  
& to be granted £40  
Ann:—

And That it be recommended to  
the Court of Directors, that Sarah Bruce  
on account of her Age & infirmities,  
be permitted to relinquish her situation  
as Housekeeper to the Bank, which  
she has held for 26 Years, and that  
she be allowed £40 per Ann: during  
pleasure. Also that Susanna

Susanna Tyrrell  
recommend<sup>n</sup>: to be  
appointed House-  
keeper at £30  
Ann:

Tyrrell, wife of the present Head Gate  
Porter, be appointed House Keeper  
in the room of M<sup>r</sup>: Bruce, at the  
wages of £30 per Annum, it  
having been ascertained that M<sup>r</sup>:  
Tyrrell will be obliged to pay £6  
per Annum, out of the said  
Allowance, for women to assist  
in cleaning the Parlours &c.

Sale of Five Dollars  
reported

The Governor communicated to the  
Committee

Committee the Sale of 117,000 East  
Dollars @ 57 <sup>2</sup>/<sub>5</sub> p 100

Final Conveyances  
of W. Ruding's  
Mortgaged Estates,  
recomm<sup>d</sup> to be  
Sealed.

A letter was read from Mess<sup>rs</sup>  
Horsfield & Son, transmitting the final  
conveyances of those portions of Mr.  
Walter Ruding's mortgaged Estates,  
the produce of which is to be applied  
in reducing his debt to the Bank, &  
recommending them to be sealed.  
Resolved, That it be recommended to  
the Court of Directors to seal the same.

a full Committee

Wednesday the 19<sup>th</sup> Jan<sup>y</sup>  
1831

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits viz<sup>t</sup>.

Affidavits  
examined &  
passed.

Thos Soddans a Bank Note £5 the greater  
Henry Thomas a D. £5. partly burnt  
Joseph Poetts a D. 10 the sinister  
George Grosfield a D. 10 the sinister part  
lost.

And rejected the undermentioned appli-  
cations, viz<sup>t</sup>.

Two D<sup>s</sup> rejected John Reid Mackenzie's Memorial to be  
paid the Amount of a Bank Note for £500  
stolen from him upwards of 12 Months ago,  
and which he believes to be destroyed, but  
can produce no proof thereof - and John  
Pemberton

54 19 Jan'y 1831

Pember £10 for a Bank Note alleged to have been burnt, but which he could not describe.

Copy of Mr. Adam's  
Opinion on the  
intent of the Bank's  
liability to replace  
the Stock sold out by  
Benjamin Gyles, -

The Governor laid before the Committee the following opinion of Mr. Adam, on the extent of the Bank's liability to replace the Stock sold out by the late Benjamin Gyles - also as to the liability of his Broker, and his Sureties, to the Bank thereon, viz:

Under these circumstances, you are requested to advise the Governor & Company of the Bank of England -

First, Whether they are liable in law and equity to be called on to replace all or any part of the sum of, £2215 3/4 Consols transferred from the name of Temperance Creed in the Bank Books.

£115 Consols only  
to be replaced,

I am of opinion that under the circumstances of this case, the Bank of England is liable to replace the sum of £115 3/4 Consols and no more. The ground of my opinion is that Mr. Gyles having attended to receive her Dividends upon every occasion when they became payable, and having on each occasion signed the Dividends Book and Dividends Warrant on the face of which the amount of the Dividends distinctly appears and the Amount of stock in respect of which it became due, it

it cannot be permitted to those who are to make Title under her to allege that she did these solemn acts in ignorance or thro carelessness: and that the sound conclusion to be drawn is that she was conscious of the fact of the Stock in her name amounted to the sums then actually standing in her name and had ratified, if not authorized, the transfer by which it had been reduced to those sums.

Opinion  
continued

I think however that an exception must be made as to this conclusion with reference to the sum last transferred, inasmuch as altho she actually recd the Dividend subsequently to the last Transfer, the amount then received was calculated on the sum that stood in her name previous to that Transfer having been made: so that the presumption of knowledge on her part cannot be raised as to that Transaction.

In strictness perhaps the statement of Benjamin Coles in his defence upon his trial might, as an admission that W<sup>m</sup> Creed has authorized all the Transfers, afford a defence against any proceedings instituted by her Executors; & if so, release the Bank from all liability. But considering the occasion on which it was made, and all the circumstances stated in that defence, I think that the result is too doubtful for the Bank to

rely

19 Jan'y 1831

rely on that as a defence: and I am therefore of opinion that they ought to replace the sum of £115 3 pence to the account of Temperance Bred.

Second, If the Bank should be held liable to replace all or any part of the above £2215 Consols, have they any remedy against the Broker who identified the assumed M<sup>r</sup> Bred?

M<sup>r</sup> Adams  
Opinion continues,

That  
The Broker is  
liable to the Bank

I am disposed to think that the Broker is liable to make good any loss the Bank may sustain in consequence of Transfers made upon the strength of his attestation of the Identity of the person who made the Transfer with M<sup>r</sup> Bred.

It seems to me that considering the practice of the Bank and the Notice upon which these attestations were made, with which the Broker was familiar, and that he was to derive pecuniary benefit from the transaction there is sufficient ground for raising the inference that his Conduct was fraudulent and to distinguish it from the cases in which the assertion of a fact which was untrue, but which the person asserting believed, have been held not to make the Party liable for any consequences arising from his false assertions

Third

Third. If the Bank should be held liable by a Court of Law to replace Stock transferred by one of their Clerks by means of Forgery, can they enforce any Remedy against the Sureties under the Bonds in the form of that set out?

Mr. Adams's  
Opinion continued.  
That the Bank  
cannot recover  
of Benj. Foles'  
Sureties.

I am of opinion that the Bank cannot enforce any Remedy against the Sureties, under this Bond. The Conduct of Foles which led to the loss is altogether unconnected with his Duty as a Clerk. There is no doubt that his holding that Situation facilitates, perhaps enables, him to commit the fraud, but it was not done either under or by color of the Situation he held.

That the Bank  
cannot stipulate  
who only, shall  
identify Stockholders

Fourth. Is it competent to the Governor and Directors to stipulate that only such persons as shall have been approved by them, shall be deemed sufficient to attest the Identity of Stockholders applying to make Transfers and generally to make such Regulations as shall have the effect to confirm the power of signing the attestation of Identity to persons of apparent Solidity and Respectability?

J

58  
19 Jan'y 1831

I think that it is not competent to the Governor and Directors to stipulate that those persons only, as they may approve of shall be allowed to attest the Identity of Stockholders applying to make Transfers. All that they are entitled to exact is reasonable evidence according to the Circumstances of the case that the party applying to make that Transfer is the party entitled to do so. To enable the Bank to limit the persons attesting Identity to those they selected might deprive parties entirely of the means of making Transfers

(Signed) "W. L. Adam."  
Lincoln's Inn  
12 Jan'y 1831.

Sale of Bullion  
retained

The Governor reported the Sale of 7000 Oz of Bar Gold @  $77\frac{1}{10}\frac{1}{2}$   $\frac{1}{16}$  & of 1,50,000 Dollars @  $57\frac{1}{4}$   $\frac{1}{16}$  &

Messrs. Freshfield  
Sons, with Deeds  
of conveyance of  
part of W. Wynne's  
property, to be  
sealed

Mellen was read from Messrs.  
Freshfield Sons, transmitting for the  
Seal of the Bank, the final conveyance  
of that part of W. Wynne's Estate  
which was sold to W. In. Edwards &  
the purchase money, £1250, paid  
to the Bank in reduction of W.  
Wynne's Debt on the 18<sup>th</sup> Jan. 1830, —  
when the said conveyance was <sup>now</sup> recom:  
to the Court to be sealed.

59  
Wednesday 26<sup>th</sup> Jan<sup>y</sup> 1831

A full Committee  
except

M<sup>r</sup> Thornton were read. —

The Minutes of the last meeting

Bank of Ireland  
request a supply  
of Sovereigns to  
be at their disposal  
at Liverpool &  
Bristol.

A letter was read from the Governor  
of the Bank of Ireland requesting <sup>that</sup> a supply  
of Sovereigns may be sent to the Branch  
Banks at Liverpool & Bristol, to the amount  
of £200,000 at the former, & £50,000 at the  
latter, for the use and at the expense of  
the Bank of Ireland, should it be found  
necessary to apply for the same, — and

complies with  
the Governor's answer in compliance  
see Letter Book  
Committee of Treasury

therewith, was also read & approved.

Royal Bank of  
Scotland, request  
to have an addl<sup>l</sup>  
Acct to be free  
of the charge of  
£1000 Comm<sup>g</sup> &c.

A letter was read from John  
Thomson Esq, of the Royal Bank of Scotland  
requesting that an auxiliary account be  
opened, not liable to the charge of Comm<sup>g</sup>  
on payments thereon, being for the sole  
purpose of Investments in the Funds;  
also if this Bank would sell to the  
Royal Bank, £500,000 in Exchequer Bills  
at Par, and the Governor having  
prepared an Answer to the same, in  
the negative, The Committee approved  
thereof.

Refused

see Letter Book

Letter from M<sup>r</sup>  
Wattson of the  
Norwich Branch,  
relating to further  
Assistance in the  
Office.

The Governor laid before the Committee  
a letter from M<sup>r</sup> Wattson the Agent at  
the Norwich Branch, requesting further  
Assistance. Suggesting that M<sup>r</sup> Gould's  
(the first clerk) son might be employed  
for that purpose, but the Committee  
disapproved of any alteration in the established  
Rules of the Bank with respect to the employment

26 Jan. 1831

Sale of  
Bullion reported

employment of Persons at the Branches.

The Governor communicated the  
Sale of 9630 Oz of Bar Gold @  $7\frac{1}{2}/10\frac{1}{2}$  ~~per Oz~~  
& 260,000 of New Dollars @  $5\frac{7}{8}$

Accounts to the  
General Ledger

The Deputy Accountant proposed to  
credit the account of Profit & Loss with  
£178,251.1.8 Being half a Year's Interest on the  
Permanent Debt rec'd from the  
Lechequer. Also to credit the  
account of Interest on Loans on Mortgages  
with £1200 rec'd of James Wildman Esq  
for 6 months Interest on £60,000  
to 10 Jan: 1831.

400 of the Duke of Devonshire for D<sup>o</sup>  
on £20,000 to the 15 Jan: 1831

800 of the Hon: M. P. J. Long & Wellesley  
for D<sup>o</sup> on £40,000 to 6 Jan: 1831

800 of Edw: Sheldon Esq for D<sup>o</sup> on £40,000  
to 29 Dec: 1830

350 of Sarah Payne, for D<sup>o</sup> on £18,000  
to 13 Jan: 1831

800 of Peter Langford & Brooke for D<sup>o</sup>  
on £40,000 to 1 Jan: 1831

345.1.8 of Walter Riving Esq in full  
of Interest on £10,000 to 13 Feb: 1831

200 of W<sup>m</sup> Currie Esq D<sup>o</sup> on £20,000 to  
30 Feb: 1830

1341.19 of Sir Robert Portet Bart for 6 mos  
Int: on £97,097.10. to 24 Dec: last

The Committee agreed thereto.

Gen: Courts for  
Div: & Election  
of Governors &  
Directors

At the Recommendation of the Deputy  
Accountant, it was agreed to propose to  
the Court of Directors that a General Court  
of proprietors, be held on Thursday the  
17<sup>th</sup> March next to consider of a Dividend.  
That

61  
That another General Court be held on  
Tuesday the 5<sup>th</sup> April next for the Election of a  
Governor & Deputy Governor, and on Wednesday  
the 6<sup>th</sup> April for the Election of Directors.

Upon receiving an application from  
Anne Allen wife of Joseph Downes Allen  
who was allowed to quit the Service in  
1827 while under Suspension for being  
intoxicated, stating the great distress  
to which the three Children are reduced  
from her said Husband having been  
unemployed for three years past, and  
therefore praying relief,

Ordered, That the Governor be authorized  
to grant Anne Allen £5.

Conformably to the Opinion of  
Mr. Adam as read at the last meeting  
Ordered,

That Messrs Freshfield & Son be  
directed to acquaint the Executors of Mr.  
Temperance Frees, that the Bank will  
replace the Sum of £115 (pounds 3 pence only,  
to the Account of that Deceased Lady.

Application  
of Anne Allen  
for relief

£5 to be granted  
her.

Messrs Freshfield  
& Son to acquaint  
Execs of Mr Frees  
what Sum will  
be replaced to her  
name.

Mr. M. Adam's  
Opinion transmitted  
to Messrs Freshfield  
by order of the Gov.  
27 Jan: 1831  
returned 28 Jan:

Monday

A full Committee  
except  
Mr. Pole

Wednesday 2 Feb<sup>y</sup> 1831

The Minutes of the last meeting  
were read

The Committee examined and  
passed the following Affidavits, viz:

Affidavits  
passed.

Richard Morris a Bank Note £50  
Burnt.  
Mary Banks a £20 partly burnt  
and the Number not  
ascertained.

Sale of old bills  
reported.

The Governor reported the Sale  
of 390,000 New Dollars @ 58<sup>cts</sup> 1/2.

The following letter from Mess<sup>rs</sup>  
Frostfieldson was read, viz:

"Sir,

"New Bank Building  
2 Feb<sup>y</sup> 1831.

Letter from  
Mess<sup>rs</sup> Frostfield  
son, with a  
form for a New  
Surety Bond for  
the Clerks of the  
Bank.

"We have the honor to inclose  
the form of Bonds prepared by us for  
the better protection of the Bank and  
rendered necessary by the opinion of M<sup>r</sup>  
Adam, that under the form of Bonds now  
in use the sureties are not liable for acts  
done by <sup>Bank</sup> Clerks, not in their capacity of  
Clerks - the new form has been submitted  
to M<sup>r</sup> Adam, whose approval is copied  
at the end.

"In order to draw your attention  
more immediately to the proposed  
alteration, it is written in red ink.

We

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"We take leave to add that as the Bonds  
"in its altered state will extend to a  
"new purpose, embracing a subject of  
"indemnity not in the present deed,  
"it will not be sufficient to have  
"the <sup>present</sup> Bonds altered & re-executed, but  
"a new Instrument will be necessary  
"of course paying a new Duty."

We have the honor  
to remain

To  
The Governor of  
The Bank of England }  
(Signed) "Freshfield Son."

Form of Bond, referred to in  
the above letter.

Joint and Several Bond from  
A. B. Clerk of the Governor and  
Company of the Bank of England,  
and C. D. Surety

to  
The said Governor and Company  
Penalty £1000

Whereas the above bounden A. B.  
is chosen and admitted into the Service  
of the abovesaid Governor and Company  
of the Bank of England, The condition of this  
obligation is such that if the said A. B. do  
and shall from time to time and at all  
times hereafter during his continuance  
in the Service of the Said Company by  
virtue of his last or any future election  
or otherwise faithfully, honestly, diligently  
and carefully perform and discharge the  
said Service and all and every other  
Services

Surety Bond

54 2 Feb 1831.

Form of  
Surety Bond  
continued

Services of the said Governor and Company wherein he is shall or may be employed, or whereunto he is shall or may be called and shall so soon as he shall <sup>be</sup> ~~thereunto~~ be required give and deliver in writing a just and true account of all moneys Notes Bills Bonds Tallies orders papers writings Books or other things which in the said Service shall come to the hands of the said A. B. or which he shall be intrusted with. And also make good answer for and pay the moneys due on the balance of such account to the said Governor and Company or to the Court of Directors of the said Governor and Company or to such person or persons as the said Court shall appoint and shall and do moreover well and sufficiently save harmless and keep indemnified the said Governor and Company from and against all losses, damages, actions, suits, costs, charges and expenses, which may be sued commenced or prosecuted or which they the said Governor and Company may bear sustain or be put unto for or by Reason or means of any matter cause or thing whatsoever committed neglected omitted or suffered to be done by the said A. B. in or during his said Service or Services, whether such matter cause or thing be committed neglected omitted or suffered to be done by the said A. B. by virtue or under color or by means of the said Service or otherwise howsoever Then this

obligation to be void and of none effect  
or else to be and remain in full force  
and virtue.

Mr. Adam's opinion thereon,  
I am of opinion that this condition  
will make the Sureties in the  
Bonds liable to indemnify the  
Bank for any injury sustained  
by them thro the acts of their  
clerks whether the act  
occasioning the injury be done  
in the character of Clerk or  
otherwise.

(Signed) W. L. Adam  
Lincoln's Inn  
29 Jan 1831

The Committee approved thereof  
and Ordered,

That the said Form of Surety  
Bonds be henceforward adopted for the  
Servants of the Bank, both <sup>for those</sup> at this  
House and at the several Branches.  
The Bonds at present in force, not to  
be disturbed. —

Council's opinion  
on the said Form  
of Surety Bonds

Bonds to be  
henceforth adopted

Present

Wednesday 9<sup>th</sup> Feb<sup>y</sup> 1831

a full Committee

except  
Mr Thornton &  
Mr ManningThe Minutes of the last meeting  
were read. -The Committee examined and passed  
the following Affidavits viz:The Rev John Bull, 3 Bank Notes £750  
the sin<sup>r</sup> parts thereof burnt.  
& one Bristol Branch £100  
the dexter part burnt.John Schofield a Bank Note £10 the  
sin<sup>r</sup> part thereof lost.Also James Barton of Grayford, £55, being  
the amount of several Bank Notes  
found in a mutilated state in the  
thatch of a coach house in Sept<sup>r</sup> 1829.

Sale of Bullion

The Governor communicated the  
Sale of 700 lb of Bar Silver @ 57 1/2.

Wednesday 16 Feb 1831

a full Committee

except  
Mr Manning.The Minutes of the last meeting were  
read. -The Committee examined and passed  
the following Affidavits viz:Robert Cantrell 2 Bank post Bills £10. 4. 4  
lost in the River Mersey.Elizabeth Oliver 2 Bank notes £5 each, partly  
burnt, the st<sup>th</sup> date of one  
not ascertained.

Roger

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Roger Harries a Bank Note £10 the sum?  
part stolen.

Thos. Bouchier 3 D. £35 sin? parts lost

Wm. Bygate 5 D. £30 ser? parts lost

Sale of Bullion  
reported

The Governor communicated the sale  
of 180 lbs of Bar Gold @ 77/10p 1/4

The Deputy Accountant proposes to  
credit the account of profit & loss with  
£3655.1.3 received for interest on £9,000 Exch.  
Bills @ 7 1/2 % 1/2 p. for £13,438.800  
for service of the year 1830 purchases

404.18.9 5% on £11,000 for the year 1830  
£289- - 0 5% charged on the growing produce  
of the Loan Fund in the 2<sup>d</sup> ending  
5 Jan 1831.

Accounts to  
the General  
Ledger

Also to credit the account of interest  
on Loans on Mortgages with  
£5600 rec'd from the Duke of Rutland for  
6 months interest on £280,000 to 26 Jan  
273.19.5 from D<sup>r</sup> for 125 days interest on £20,000  
320- from Sir Henry Gann Lippincott Bart  
for D<sup>r</sup> on £16,000 to 13 Feb 1831.  
1240- from R<sup>d</sup> Watt Walker Esq for D<sup>r</sup> on £20,000  
to 5 Jan 1831  
380- from Sir Fras<sup>t</sup> Knuckburgh Bart  
for D<sup>r</sup> on £44,000 to 28 Jan 1831.

The committee agreed there to.

Petition of  
Mary Barratt

A petition was read from Mary Barratt  
widow of Thos<sup>t</sup> Edw<sup>d</sup> Barratt late of the Bank Note  
Office, stating that by his decease on the 6<sup>th</sup>  
Inst<sup>l</sup> after a long illness, she is left in the  
greatest

16/ Febry 1831.  
23

The Governor  
authorised to  
give temporary  
relief to Mary  
Barratt, to the  
amount of  
£20

greatest distress, destitute of all means  
of procuring even present necessities.  
herself in delicate health, with 3 Children,  
a Son 20 years of Age out of employment,  
a Daughter 18 also without means of  
support, and a Boy aged 13 afflicted with  
Scrophula and without the sight of one  
eye, therefore praying for relief, and  
also to be placed on the charitable Fund.

The Governor was authorised to afford  
temporary relief to M<sup>rs</sup> Barratt to the  
amount of £20 - & the further consideration  
of her Petition was deferred.

Wednesday 23<sup>rd</sup> February  
1831.

A full Committee  
except  
Mr. Manning  
Mr. Mellish

The Minutes of the last meeting  
were read.

The Committee examined and passed  
the following Affidavits, viz:

Affidavits  
examined & passed

Matilda Corry, at Bank post Bill £25, the  
Sixten part lost

John Joseph Starie at Bank Note £10 burnt  
and not described.

Minute of the  
Drawing Office Committee  
relative to Fred<sup>rick</sup>  
Hassell

A minute of the Committee of  
Inspection for the Drawing Office &c. was  
read, recommending that the future  
services of Frederick Hassell of the Drawing  
Office be dispensed with, being considered  
of unsound mind, and such an allowance  
granted for his support as this Committee  
might think fit.

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In a statement from the Head of the Drawing Office, it was observed that F. Hassell's Father is at the present time of unsound mind, & that his uncle committed suicide in a fit of Insanity. He was elected into the Bank but in May 1818.

consideration  
of F. Hassell's  
case deferred

Philomathes previously to any decision on this case, directed the Secretary to write to Frederick Hassell's Brother, enquiring what the Family are able to contribute towards his future support. -

Letter from  
Walker Bates,  
referred to the  
Court.

A letter was read from Messrs Walker Bates of the Great Oak Iron Works near Birmingham, applying for a further accommodation at the Birmingham Branch on Messrs Briggs Brothers acceptances, and the same was referred to the Court of Directors for consideration. -

Messrs Freshfield  
Sons, respecting  
the settlement  
with Jos. Luggers  
Sureties.

A letter was read from Messrs Freshfield Son stating that the Sureties of Joseph Luggers & Co had at length agreed to pay £700 on the Bonds being cancelled & given up to them, to which in consequence of Mr. Dixon's opinion as to their <sup>non</sup> liability, Messrs Freshfield Son had consented and they recommended that the £400 Bank stock be replaced to the account of Mr. John Lloyd Luggers, and the

23. Feb<sup>y</sup> 1831.

the Div<sup>d</sup> thereon, including Oct<sup>r</sup> 1829 & Oct<sup>r</sup> 1830  
to be paid to him. -

Resolved,

That it be recommended to the  
Court of Directors to authorise the Governor  
to purchase into the name of M<sup>r</sup>. John  
Lays Luggier the sum of £400 Bank stock,  
and to order the payment to him of  
£40 being the amount of three Dividends  
which would have been due thereon  
including the 10<sup>th</sup> Oct<sup>r</sup>. last.

Recommend to the  
Court to replace  
Bank stock sold  
out by the late  
Joseph Luggier &  
to pay the Div<sup>d</sup>  
thereon

Instructions how  
to settle with  
J. Luggier & family

Also that Messrs. Freshfield &  
Son be directed to effect a settlement  
with the Executors of Joseph Luggier Esq<sup>r</sup>,  
in the manner pointed out in the above  
letter.

Sale of Bank stock

The Governor communicated the Sale of  
6150 £ of Bank stock at 77/10 1/2 p<sup>ts</sup>

Accounts to the  
General Ledger

The Deputy Accountant proposed to  
credit the account of Profit & Loss, with  
such Balances or amounts as may be  
on the following accounts on the 31<sup>st</sup> Dec<sup>r</sup> 1830  
Interest on Bills and Notes Discounted  
Interest on private Loans Interest on Loans  
on Mortgage Stamps for transfers of  
Bank stock, Rents, and Commission -  
also with the Interest and premium on  
Exchange Bills that may be sold to the  
same period. Likewise to debit the  
said account of Profit & Loss with such  
Amounts as may be on the following  
Accounts viz:

General Charges, Wages, Pensions, Gratitudes  
and

and Gifts, Taxes and Ecclesiastical Dues, <sup>71</sup>  
 Tradesmens Bills, and £8000 being the  
 annual allowance to the Governor, Dep<sup>y</sup>.  
 Governor & Directors; also to Debit or Credit  
 profit & loss, with the loss or gain that  
 may be on Gold in Bars, Spanish Gold coin,  
 Silver in Ingots and Gr<sup>o</sup> of 89, on the said  
 28 Feb. Inst. And to Debit the account  
 of General Charges with the amount of  
 Freshfield Hons Bill, being £493.18.1  
 paid 1<sup>st</sup> Dec<sup>r</sup>. 1830. And to Credit the  
 account of Interest on Loans on Mortgages  
 for any Interest that may be received  
 to the 28<sup>th</sup> Inst.

agreed to.

The Committee agreed thereto.

A full Committee  
 except  
 Mr. Butler.

Wednesday 2<sup>d</sup> March 1831

The Minutes of the last meeting  
 were read.

The Committee examined & passed  
 the following Affidavits, viz:

Affidavits  
 examined &  
 passed

Sam<sup>l</sup>. McKoy a Bank Post Bill £10 - The  
 other part stolen  
 A. J. T. Baker a Bank Note £5. - Burnt.

Sale of Bar Gold

The Governor communicates the  
 Sale of 8800 £ of Bar Gold at 77 1/2 p<sup>er</sup> cent.

Applications for  
 Advances on  
 Exchequer Bills go  
 for a limited period  
 to be decided

Resolved,  
 That it be recommended to the Court  
 of Directors, that applications be received for  
 Loans upon the Deposit of Bills of Exchange  
 Exchequer Bills, East India Bonds or other  
 approved

2/9 March 1831

approved Securities on and after the 3<sup>rd</sup> Instant, such Loans to be repaid on or before the 15<sup>th</sup> April next, with Interest at the Rate of 4 Per Cent. Per Annum: & to be approved by the Committee of Daily waiting. The Loans to be for not less than £2000 each.

A full Committee

Wednesday 9<sup>th</sup> March 1831

except  
Mr. Mellish &  
Mr. Buller

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits, viz:

Affidavits  
examined  
& passed

Robert Orr a Bank post Bill £100 lost at sea

The Gibbons a Bank Note £10 do

Chas Fox 3 Bank post Bills £30 the Dexter parts lost

W<sup>m</sup> Johnston a Bank note £10 the sin<sup>r</sup> part burnt

Sale of Bullion

The Governor communicated the Sale of 14,450 Oz of Bar Gold @ 77/10 1/2 p<sup>ts</sup>.

Fred<sup>t</sup> Marriott's  
application to  
continue a  
newspaper,  
referred to the Bank  
note office committee

An application was read from Fred<sup>t</sup> Marriott of the Cash Book Office to be allowed to continue the proprietorship of the United Kingdom Newspaper, and the same was referred to the appropriate Committee.

A Report was read from the Committee of Inspection for the Stock Offices, representing the great annual waste

Report from  
the Stock Office  
Committee, on the  
Waste in the  
Blank Stock  
Receipts

Ann White's  
Petition to have  
the allowance  
of One Guinea  
per week continued

recomm<sup>d</sup> to be  
continued for  
3 Months from

case of  
Geo: Wolff Bough

73  
Waste, by the present mode of supplying  
the Public with Blank Stock Receipts,  
and suggesting a Remedy for the same,  
but the consideration thereof was  
adjourned for one Month.

Upon reading a Petition from  
Ann White, wife of George Edwards  
White who was discharged from the  
Service on the 20<sup>th</sup> Aug: last in consequence  
of Pecuniary embarrassments, praying  
that the allowance of One Guinea  
per week granted to her on the  
1<sup>st</sup> Sept: last for 6 Months, may be  
continued, her said Husband not  
yet having obtained any employment,  
Resolved,

That it be recommended  
to the Court of Directors, that the  
Allowance of £1.1. per week to the  
said Ann White, be continued for  
the further term of 3 Months. This  
decision to be considered final.

The Governor communicated  
that George Wolff Bough having been  
selected to go to the Bristol Branch, had  
procured a Medical Certificate, that he  
is afflicted with Bleeding from the  
lungs, which renders it necessary that  
he should reside under his Father's

Roof

9 March 1831

Roof, in consequence of frequently requiring medical superintendence - Upon which enquiries were made of Mr. Law the Head of the Cash Book Office, who reported that Mr. Gough who was elected in Feb 1830, was prior to that time, affected with bleeding from the lungs, & which prevented his Father introducing him into his own business; altho Mr. Law added that since his election, his health has been uniformly good, having been absent only one day. The Governor was requested to give directions to Mr. Rippon that Mr. Gough be advised to send in his resignation by the end of the present Quarter.

G. W. Gough  
to send in his  
resignation

a full committee

except  
Mr. Pole &  
Mr. Buller

Tuesday 15<sup>th</sup> March 1831

The Minutes of the last meeting  
were read.

The committee examined & passed  
the following Affidavits, viz:

+ Affidavits

Ser W<sup>m</sup> Bulkeley Hughes a Bank Post Bill  
£40 lost & paid above  
4 years ago.

Patrick McKernan a Bank Note £40 Serlon paid lost  
In<sup>r</sup> Drake Pisham 35 D<sup>r</sup> £175. Serlon paid lost

A minute was read from the  
Committee of Inspection for the Bank  
note Office &c: recommending to the  
Court

R<sup>d</sup> Peckover to  
be mulcted in  
a week's wages.

75  
Court of Directors to mulct R<sup>d</sup> Peckover  
(Accountant's Office) in one week's  
wages, having absented himself one  
day without leave, and the Committee  
approved thereof.

Mary Kingston's  
Petition—

On reading a petition from  
Mary Kingston, Wife of Thos. Benjamin  
Kingston who was permitted to quit  
the service of the Bank on 26 Aug:  
last being involved in debt, praying  
that the allowance of One Guinea  
per week granted by the Court on the  
9 Sept<sup>r</sup> following for Six Months,  
may be continued, her said husband  
being still unemployed.  
Resolved,

The allowance  
of One Guinea per week to  
be continued for  
3 months (final)

That it be recommended to  
the Court of Directors, that the allowance  
of One Guinea per week to the said Mary  
Kingston be continued for the further  
term of 3 Months—this decision to be  
considered final.

Application of  
the S<sup>t</sup>. Katharine Dock  
Company for  
a continuance of  
the advance of £50,000  
for 6 Months, &  
recomm<sup>d</sup> to be  
complied with

An application was read from  
the chairman of the S<sup>t</sup>. Katharine Dock  
Company, for a renewal of the advance  
of £50,000 (part of the loan of £50,000  
agreed to be made for 3 Months on  
25 Nov<sup>r</sup> last) for 6 Months, from  
the respective dates of the said advance  
and the same  
was recommended to the Court of  
Directors to be complied with.

The

76

15 March 1831

Sale of Bar Gold

The Governor communicated the Sale  
of 4200 lbs of Bar Gold @ 77/10 1/2 pds.

an Election of  
Clerks, recomman?

The Chiefs of the two Departments  
having reported the absolute necessity  
of an additional number of Clerks, to  
supply the vacancies which have occurred  
during the last year, from Deaths  
Resignations, & Removals to the respective  
Branches, - it was recommended to  
the Governor to appoint a Day of  
Election for that purpose, at the next  
Court of Directors. -

The Committee proceeded to  
examine the half yearly accounts, &  
adjourned to Thursday Morning next  
at Ten o'clock. -

Thursday Morning, 17<sup>th</sup> March  
1831

Resolved,

a Div<sup>d</sup> of £4-00  
on Bank stock  
recommenced.

That the Committee having  
examined the Bank's accounts, are of  
opinion, that a Dividend may be made  
of Four pounds percent Interest and  
Profits for the half Year ending the  
5<sup>th</sup> April next, and that a Report be  
made to the Court accordingly. -

a full Committee  
except Mr. Mellish  
& Mr. Bullen

Wednesday 23, March 1831

The Minutes of the last meeting  
were read.

The Committee examined & passed the  
following Affidavits, viz:

Affidavits

Edwards Cooke a Bank note £10 } the  
Joseph Archer a D. . . . . 5 } Dexter  
part Cash

Quarterly  
examination

The Committee conversed with the  
Chief Cashier and the Deputy Accountant  
on the business of their respective Offices,  
and also examined the Heads of Office  
under their inspection on the conduct  
of the Clerks and the execution of the  
Business during the Quarter. The  
several accounts of attendances were  
also examined, and payment was  
ordered of the Morning attendance  
Money as usual.

absentees

The following Persons were  
reported to have been absent all  
the Quarter thro ill health, viz:

Mr. Dawes the Chief Accountant  
Harry Ireland Bullion Porter  
Wm. Elliott &  
John Richardson } House porters &  
Watchmen.

Resolved,

Rob. Gibson  
recomm<sup>d</sup> to be app<sup>d</sup>  
a Bullion Porter

That it be recommended to the  
Court of Directors, that Robert Gibson one  
of the House porters & Watchmen be appointed  
a Bullion porter at the wages of £54 per  
Ann: in the room of George Lucas deceased.

78 22

23<sup>rd</sup> March 1831

Resignation  
of Joseph Langton  
perpet accepted

Upon reading a letter from Mr. Joseph Langton, tendering the resignation of his Office as Sub Agent at the Liverpool Branch in consequence of his appointment as Manager of the Liverpool Banking Company,

Resolved,

That it be recommended to the Court of Directors, that the said Joseph Langton's Resignation be accepted, so soon as a Successor to him shall be appointed. —

On reading a Minute of the Committee of Inspection for the Drawing Office &c. relating to Frederick Hassell, Resolved,

That it be recommended to the Court of Directors, that the said Fred. Hassell be permitted to retire from the Service of the Bank in consequence of mental derangement, and that £50 p. Ann. be granted for his support during pleasure.

A letter was read from the Chan<sup>r</sup> of the Exchequer requesting the Bank to make the usual Advances on the Deficiency Bills of 57 Geo. 3: Cap 48, bearing Interest @ 1 1/2 p. Cent. p. Annum, and the same was recommended to the Court to be complied with.

Another letter from the Chancellor of the Exchequer was also read, requesting

Fred. Hassell  
recommended to retire  
to be allowed £50  
p. Ann.

The usual  
Application of  
the Chan<sup>r</sup> of the  
Exchequer for  
advances on the  
Deficiency Bills

advances on the  
Sugar Duties  
1831, recommended  
to be complied  
with.

requesting the Bank to make advances not  
exceeding £3,000,000 on the Duties on Sugar for 1831  
Resolved,

That it be recommended to the Court  
of Directors, that the same be complied with,  
when the Act of Parliament for granting  
the Duties shall have passed.

28<sup>th</sup> March 1831

M<sup>r</sup> Bowers  
Disbursements

The Governor signed an Order  
for the payment of £7.13.1 to M<sup>r</sup>  
Brewer being the Amount of his  
Disbursements in a Journey to the  
Paper Mill on the 13<sup>th</sup> Jan last to repair  
the Moulds

Present  
at the Committee  
M<sup>r</sup> Norton  
M<sup>r</sup> Mellish

Tuesday the 29<sup>th</sup> and  
Wednesday 30<sup>th</sup> March  
1831.

The Minutes of the last Committee  
were read.

Affidavits  
examined & passed

The Committee examined & passed  
the following Affidavits, viz:  
Joseph Couper a Liverpool Branch Note £500  
the sum part lost  
John Goodman a Bank Note £10  
Francis Heidrick D 10 sum part  
burnt

Sale of Bullion

The Governor communicated the Sale  
of 4500<sup>lbs</sup> of Bar Gold @ 77 10 1/2 p<sup>er</sup> oz, and  
5000<sup>lbs</sup> New Dollars @ 38 p<sup>er</sup> oz.

Annual Account  
of Books & Papers  
deposited at the Tower  
South Sea House

The Deputy Accountant's annual account  
of the Books & Papers belonging to the Bank  
deposited at the Tower <sup>South Sea House</sup> to the 26<sup>th</sup> Inst<sup>ce</sup>, was  
read. & the Committee adjourned to Wednesday  
Morning at 11 o'clock

30 March 1831

a proposal read on  
behalf of Mr. Bullen  
to a composition of  
3/4 in the £

Wednesday 30 March 1831  
A letter was also read from Messrs.  
Hadden, Gatty & Hadden, Solicitors,  
proposing on behalf of Mr. Bullen a  
composition of 3/4 in the £ requesting  
the Bank's acquiescence thereto.

a trial to be made  
by Mr. Perkins, to heat  
the Printers copper  
plates by hot water

A letter was likewise read from  
Mr. Perkins of 67 Fleet Street, proposing  
to erect a small apparatus <sup>by way of trial</sup> for the  
purpose of heating the copper plates of  
the printers of Bank Notes, by hot water,  
and the same was ordered to be  
adopted on Mr. Baileys's recommendation.

a full Committee  
except  
Mr. Mellish.

Wednesday 6 April 1831

The Minutes of the last Meeting  
were read

The Committee examined & passed  
the following Affidavits, viz:

Affidavits

Saml. James a Gloucester Bank Note	500	} <sup>int.</sup> parts lost
8 at Bank note	100	
Thos. McClelland 3	30	
a Manchester Note	10	
at Bank post Bill	20	
John Leach Ridgway a Bank Note	5	6 pence part lost
R <sup>d</sup> Harris a	50	burst
a Manchester d.	50	partly burst

The Governor communicated the  
Sale of Bullion Sale of 18,900 lbs of Bar Gold @ 7<sup>1</sup>/<sub>2</sub> 10/12 1/2 d. & 1/2  
\$300,000 New Dollars @ 5<sup>1</sup>/<sub>2</sub> 7/8 d. & 1/2

Application from

Mr. Northcote  
(House Porter & Watchman)  
praying for assistance

A petition was read from John  
Northcote one of the House Porters and  
Watchmen, praying the assistance of the  
Bank to enable him to discharge his  
Apothecary's Bill of £5.7.6 for attendance  
on

on him during a fever of 10 weeks continuance,

Letters were read from the Chairman, Deputation from the Directors of the Liverpool Banking Company, requesting to be informed upon what terms their Business in London might be undertaken by the Bank of England, and the substance of the Governor's answer thereto as follows, was approved, viz:

Letters from the Chairman & Directors of the Liverpool Banking Comp.<sup>y</sup> as to the Terms on which the Bank would undertake their London Business.

That the Bank decline paying bills in London for account of the Customers of the Banking Company.

That the Bank will consent to the Banking Company making their bills payable at the Bank in London on the same terms as conceded to the Birmingham Banking Company, - viz: by <sup>giving advice</sup> paying into the Branch at Liverpool the Amount thereof, about 10 days previously to their becoming due.

That the Banking Company may discount at the Liverpool Branch upon the same terms as conceded to other Banks, which excepting, when governed by an unfavorable exchange, will be about 1/6<sup>th</sup> under the Bank's public rate.

That the Bank would at any time give advances for 3 clear days upon the deposit of approved Securities to enable the Banking Company to pay the sum required by them into the Bank in London at the rate of interest for which the Bank discount for country Bankers issuing only Bank of England notes and coin.

That

6/13 April 1831

That the Bank will purchase gold bullion at all times at £3.17.9 per lb allowance being made for the carriage to London, or advance notes on the same @ 2 1/2% per Ann: they will also purchase silver, or advance upon the same at the same rate of interest, if sent to the Bank in London for sale, untill the proceeds are paid into the Bank in London - the Bank charging no commission on such sales, & the transit to be at the risk of the Banking Company.

a full Committee

except

Mr. Thornton

Mr. Manning

Mr. Mellish &amp;

Mr. Pole

Wednesday the 13<sup>th</sup> April 1831

The Minutes of the last meeting were read -

The Committee examined and passed the following Affidavits, viz:

Affidavits

Wm Wigger a bank post Bill £10 lost & not endorsed  
Arch<sup>d</sup> McElvain 2 Bank Notes £55 sin<sup>r</sup> parts lost.

Resolved,

That it be recommended to the Court of Directors, that Maxm<sup>d</sup> Duke Blake Sampson of the Accountant's Office be appointed clerk in the Secretary's Office at a salary of £80 per Ann: including his Morning Money, & an additional Salary of £40 per Ann: - with the usual annual addition, till his Salary shall amount to the Maximum of £250 per Annum. -

M. B. Sampson  
app<sup>d</sup> at Clerk in  
the Secretary's  
Office.

Sale of  
Bullion

The Governor communicated to the  
Committee the sale of 27,400 <sup>oz</sup> of Bar Gold  
@ 77/10/2 ~~£~~ and 475,000 ~~£~~ of new dollars  
@ 57 1/8 ~~£~~

Resolved,

That it be recommended to the  
Court of Directors, that the Salary of  
Joseph Ravenscroft Elsey principal of  
the Branch Bank Office be advanced  
to £400 per Annum, this additional  
Salary to £300 per Ann: with the clear  
understanding that the said £300 is  
for the management of the Branch  
Bank Office - His Morning Money  
to Cease - Also that the Salary of  
Matthew Marshall first assistant to  
the Chief Cashier be advanced to £500  
per Annum, and his additional  
Salary to £300 per Annum -

The Salaries  
of J. R. Elsey &  
Matt. Marshall  
recomm<sup>d</sup> to the  
advanced.

Accounts to  
the General  
Ledger

The Deputy accountant proposed to  
credit the account of Profit & Loss with,  
£248,982.1.4 1/2 The Management for one  
Year over £49,960,231.11.8 1/2 the  
total capital

2,908.10.4 1/2 The Management on Capital  
Stock of out: Reserves 3 of 6 <sup>£</sup> and  
transferred for the purchase  
of life Annuities (pursuant  
to 48 Geo. 3) for one year to 5 April  
1830 on £8,554.466.10.6 Stock,  
transferred to the Commissioners.

13 April 1831. £226.390 Interest on Advances to the Trustees  
appointed by Act 3 Geo 4. Cap 51 &  
in pursuance of 4 Geo 4. Cap 22 - rec'd  
for Interest to 5 April 1831.

30,715.12/6 rec'd for Interest & Premium on  
£95,000 Sold & Int: on £1,210,000 exchanged  
Exchequer Bills @ 1/2 96 3/4 Day for  
£13,438,800 for the Service of the year  
1829 purchased.

15,880 = rec'd for Int: & Premium on £555,000  
Sold between 5 & 22 March 1831, Exch'g  
Bills @ 1/2 96 3/4 Day for £12,000,000 for  
the Service of the year 1830 purchased.

And to Debit the account of Profit  
Loss with £35.875 Being the half year's  
Payment of the Composition for exemption  
from stamping Bank Notes & Post Bills  
to 5 April 1831 (pursuant to 55 Geo 3 (1814).

Also to Debit the account of Bank Notes  
of £5 Supers, with £25 the Amount  
of Bank Notes mutilated, & paid between  
24 Dec<sup>r</sup> 1830 and 23 March 1831.

Likewise to Credit the account of  
Interest on Loans on Mortgages with  
£200 rec'd from Thos Cholmondeley Esq for  
Bills' Interest on £1000 to 19 March  
1831  
500 rec'd from Sir M<sup>r</sup>. Trevelyan Bart for  
Bills' Int: on £25000 to 9 April 1831  
240 rec'd from The Rev. Sir James Hanham  
Bt. for Bills' Int: on £12000 to 29 Jan  
1831  
180 rec'd from The Dean & Chapter of Hereford  
for Bills' Int: on £9000 to 23 March 1831  
1100 rec'd from Lord Conesborough for Bills' Int:  
on £55,000 to 2<sup>d</sup> April 1831  
The Committee agreed thereto.

Present  
a full Committee  
except  
Mr. Manning  
& Mr. Hollish

20<sup>th</sup> April 1831

The Minutes of the last meeting  
were read.

Affidavits  
examined &  
passed

The Committee examined & passed  
the following Affidavits, viz:

Wm Hoos a Bank Note £10 the six ten  
part lost  
T. M. Cleobury a £50 the sim<sup>r</sup>  
part lost.

Mr. Davies  
(Chief Acct<sup>y</sup>)  
Letter of Resignation

A letter was read from Mr. Davies  
stating that his Medical advisers are of  
opinion that his return to Business would  
cause too much excitement & a determina-  
tion of blood to the head, & probably  
occasion a return of those dangerous  
symptoms, which have partially subsided,  
he therefore is induced to tender his  
resignation as Chief Accountant; that  
he has been upwards of 50 years in the  
Service, has filled the office of Chief  
Accountant nearly 25 years, and is in  
the 72<sup>d</sup> year of his age, and respectfully  
solicits the means of enabling him to  
pass his few remaining years in ease &  
comfort.

recommen<sup>d</sup> to be  
allowed £1000  
per Ann.

Resolved, That it be recommended to  
the Court of Directors to accept Mr. Davies'  
resignation, and to grant him an  
allowance of £1000 per Ann. during pleasure

20 April 1831.

Wm Cuell's  
Letter of Resignation

A letter was also read from W. Cuell  
Head of the Discount Office, stating that  
feeling the infirmities of age increasing, &  
being 72 years so, he requests leave to  
retire from the service where in he has  
been nearly 48 years, & upwards of 26 of  
which he has been Principal in  
his present Office, trusting to the  
liberality of the Court for the means of  
his future support.

Resolved,

Recommend to  
be allowed £700  
per Annum.

That it be recommended to  
the Court of Directors to accept W. Cuell's  
Resignation, and that an allowance  
be granted him of £700 per Annum  
during pleasure.

Resolved,

Wm. Innes  
Recommend to be  
appointed Chief  
accountant.  
Grant for care of  
coins to cease

That it be recommended to the  
Court of Directors, that in consequence  
of the resignation of W. Dawes, the  
Chief Accountant, the following  
appointments be made, viz:  
William Innes to be Chief Accountant  
at a salary of £800 per Annum: and an addl.  
Salary of £400 per Annum: in lieu of Gratuity.  
the Gratuity of 50 Guineas heretofore given  
for coins to cease, but the coins to  
remain under the care of the Chief  
Accountant & his Assistants.

Geo. Carle Gray  
Deputy Accountant

George Carle Gray to be Deputy Accountant  
in

87  
in the room of Mr. Ince at a salary of £500, and an additional salary in lieu of gratuity of £200 per Annum.

J. P. Noble  
recomm<sup>d</sup> to be  
app<sup>d</sup> after account.

John Padmore Noble to be Assistant Accountant in the room of Mr. Gray, at a salary of £250 per Ann: and an add<sup>l</sup> salary of £150 per Ann: in lieu of Gratuity.

J. R. Woodford  
Senior at the  
Journal.

Isaiah Rogers Woodford to be app<sup>d</sup> Senior at the Journal in the room of Mr. Noble, at a salary of £180 per Ann: and an additional salary in lieu of Gratuity of £100 per Annum. And

David Blacklock  
assist. at the  
Journal.

David Blacklock of the Accountants Office to be appointed Assistant at the Journal, in the room of Mr. Woodford, at a salary of £80 & an add<sup>l</sup> salary of £50 per Ann: The said J. R. Woodford and David Blacklock to continue to receive their Morning Money, & an annual advance of salary till their respective wages amount to the maximum of £250 per Ann: including their morning money.

a recommendation  
to consolidate  
the Discount Office  
the office for the  
discounted Bills  
unpaid

In consequence of the proposed resignation of Mr. Cuell, the following Minute was agreed to, viz<sup>t</sup>

The Committee of Treasury being of opinion that it will be advantageous to consolidate the Discount Office and the office for the Discounted Bills unpaid, recommend the same to the Court of Directors, and that the following persons be appointed to conduct the Business thereof viz<sup>t</sup>

Williams

20 April 1831.

W<sup>m</sup> Lawrence  
recomm<sup>d</sup> to be  
asst<sup>d</sup> Head of the  
Cons. Discount  
Office. & W<sup>m</sup>  
Wilson Scrimgeour  
Deputy Principal  
thereof.

William Lawrence, Principal, at  
a salary of 500 per Ann: & add<sup>d</sup> Salary of  
£200 per Ann: in lieu of Gratuity. - &

W<sup>m</sup> Wilson Scrimgeour from the  
Birmingham Branch to be temporary  
Deputy Principal, and to have charge  
of the Discount Department during  
the absence of the Principal, at a Salary  
of £250 per Ann: & add<sup>d</sup> salary of £100  
per Ann:

Working Money to both persons included  
in the above Sums.

The Governor laid before the Comtee  
a Letter from Messrs. Freshfield & Son,  
stating, that in consequence of the  
refusal of a principal witness to  
proceed to Dublin, the Trial of W<sup>m</sup>  
O'Brien for an alleged forged indorsement  
on a Bank Post Bill for £100, is postponed  
to the Sessions in June next. -

The Governor communicated the  
Sale of 15,320 lbs of Bar Gold @ 57 1/2 p<sup>ts</sup> &  
200,000 lbs of New Dollars @ 57 1/8 p<sup>ts</sup>. -

Trial of W<sup>m</sup>  
O'Brien for a  
forged Indorsement  
on a Bank Post  
Bill, postponed

Sale of  
Bullion reported

27<sup>th</sup> April 1831.

Present  
a full Committee  
except  
Mr. Mellish &  
Mr. Richards.

The Minutes of the last meeting  
were read.

The Committee examined and passed  
the following Affidavits, viz<sup>t</sup>.

*Sworn*  
Affidavits  
examined &  
passed.

James Lowe a Branch Bank (Liverpool)  
Bill of Exchange for £17.10/-  
Harriot Harris a Bank note 5. the  
said part lost.

Ordered,

That Ballaro  
not on the  
Sunday Duty.

That James Ballaro be  
appointed on the Sunday Duty, in  
the room of William Gell, resigned.

Sale of  
Bullion reported

The Governor communicated the  
Sale of 5130 lb<sup>ts</sup> of Bar Gold @ 77/10 1/2 #63  
and 57,000 lb<sup>ts</sup> of Bar Silver (refined) @ 59 3/4 #45

S. H. Walsh's  
suspension, by  
Sam<sup>l</sup> Turner  
Esq, reported.

The Governor laid before the Committee  
Letters from Samuel Turner Esq, stating  
that on the 1<sup>st</sup> Instant, he had suspended  
Sam<sup>l</sup> Henry Walsh 2<sup>d</sup> Inspector at the  
Liverpool Branch Bank for certain  
irregularities in his postage account  
and the Governor was requested to  
reprimand Mr. Walsh for the irregularity  
in his method of keeping the postage Book,  
and to write to Mr. Turner desiring  
his suspension to be taken off,  
as the Committee see no reason to  
suspect that any dishonest motives  
are attributable to Mr. Walsh.

S. H. Walsh to  
be reprimanded  
by the Governor,  
and suspension  
to be taken off.

The

27 April 1831

Withdrawal of  
the King's Guards  
during the City  
Election, and the  
usual orders given  
thereon.

The Governor acquainted the Committee that information had been received from the Deputy Secretary at War, that the King's Guards would be withdrawn from the Bank during the Election for this City, and that he had ordered the usual Regulations for the protection of the Bank — which the Committee approved —

The Governor next laid before the Committee, the following account  
viz.,

Result of Silver  
Operation to  
Paris & Messrs  
Heath & Co.

Result of Silver Operation to Paris  
& Messrs Heath & Co. from the 26 Jan. to  
24 Feb 1831.

Bar Silver Delivered

£899,110 54 11 3/4 ~~£223,840.18.10~~

Packing &c. 13.11.4 223,854.10.2

Remittances recd from Paris  
for the proceeds of the Silver,  
deducting all charges of  
Commission, Guarantee  
of Bills &c. 224,272.15.5

Exch<sup>t</sup> on Bullion  
remitted to Paris £25.27  
Exch<sup>t</sup> on Remittances  
recd in Bills £25.10

Comm<sup>n</sup> Charges 12 1/2  
25.22 1/2

Profit = 13 1/2 4 1/2 25.27

Profit £ 418.5.3

The Committee approved thereof.

The

Accounts to  
the General  
Ledger.

The Chief Accountant proposed to  
credit the Account of Profit & Loss with  
£772.10.7 being profit on silver in Ingots  
2549.1.3 netted for Interest and Premium on  
£155,000 Excheq<sup>r</sup> Bills sold between  
25<sup>th</sup> April 1831 @  $1\frac{1}{2}$  % 4 Day. for  
£13,507.600 for the service of the year  
1830 purchases

13,481.12.6 netted for Interest and Premium  
on £709,000 sold between <sup>the</sup> 1<sup>st</sup> 25<sup>th</sup>  
April 1831 Exchequer Bills @  $1\frac{1}{2}$  %  
4 Day for £12,004,000 for the  
service of the year 1830 purchases

Also to credit the account of  
Interest on Loans on Mortgages  
with

400- netted from the Duke of Devonshire  
for 6 mos Interest on £20,000 to 22<sup>nd</sup>  
April 1831.

400- netted from W<sup>m</sup> Geo. Sam: Tyssen Esq  
for 6 mos Int. on £20,000 to 24 April 1831

1204.4.7 netted from the Hon: W<sup>m</sup> Pole Tyrney  
Long Wellesley in further part of  
Interest due on £55,450.

1400.- from T. G. B. Estcourt & T. H. A. B. Estcourt  
Esq<sup>r</sup> for 6 mos Interest on £70,000  
to 5 April 1831.

4.13.9 from Walter Rading Esq for  
Interest due on £345.1.8.

400- from Carl Cooper for 6 mos Interest  
on £20,000 to 13 April 1831.

The Committee agreed thereto.