



a full committee

except  
Mr. Dep<sup>y</sup> Gov.  
Mr. Thornton  
Mr. Mellish  
Mr. Cole  
Mr. Richards  
Mr. Drew.

Quarterly examination  
of the two Chiefs  
D  
Heads of Offices

Alex<sup>r</sup>. Consett  
absent all the  
Q<sup>r</sup>.

Chas<sup>r</sup>. Law  
returned to  
business.

R<sup>d</sup>. Witherick  
absent all the  
Q<sup>r</sup>.

Quarterly  
Report thereon

Wednesday 26<sup>th</sup> Sep. 1832

The Minutes of the last meeting  
were read.

The Chief accountant and Chief  
Cashier were conversed with on the  
business of their respective Departments,  
and the Principals of Offices were also  
examined on the conduct of the Clerks  
and the execution of the business during  
the Quarter. The Reports thereon being  
satisfactory, payment was ordered  
of the Morning Attendance Money as  
usual.

Alexander Consett one of the  
Cashiers was reported to have been  
absent all the Quarter, and to remain  
in the same hopeless state. Charles  
Law also a Cashier, and who has been  
often reported absent from the effects  
of an Asthma, was stated to have  
returned to Business a few days since,  
and there are hopes of his being again  
efficient. Richard Witherick  
one of the House porters, was also  
reported to have been continually  
absent thro' age and infirmities, as  
he has been for some time past.

A Report to the foregoing effect  
was agreed upon to the Court of  
Directors.

The



2 26 Sep: 1832.

The Chan: of the  
Exchequer's request  
for advances on  
the Deficiency  
Bills

The customary letter, from the  
Chancellor of the Exchequer, requesting  
the usual advances on the Deficiency  
Bills of £57 Geo: 3 Cap 48, for the Quarter  
ending the 10<sup>th</sup> Oct: next, was recom<sup>d</sup>  
to the Court of Directors to be complied  
with. —

Case of W<sup>m</sup>  
Oldham —

The Committee having reconsidered  
the case of W<sup>m</sup> Oldham formerly of  
the Register Office, but who is  
at present in a private Madhouse,  
without any chance of recovery; &  
with no other Friend to maintain  
him there, than a sister, who,  
from a reverse of fortune, is  
herself obliged to accept the situation  
of a Governess,  
Resolved,

£50 p<sup>a</sup> Ann: recom<sup>d</sup>  
to be allowed to  
his sister for his  
use, while in  
a state of Lunacy

That it be recommended  
to the Court of Directors to allow  
to W<sup>m</sup> Oldham the sum of £50  
p<sup>a</sup> Annuum, towards the maintenance  
of her Brother the said W<sup>m</sup> Oldham,  
while he shall remain in a state of  
Lunacy. —

The Governor communicated to the  
Committee the following purchases  
of Bullion, viz:

Bar

Purchases of  
Bullion.

Bar Gold ~~at~~ 15,850 @ 77/9 ~~44~~  
Austrian Ducats } 10,000 @ 83 5/2 "  
10 guinea ~~at~~ 500 @ 7 1/2 "  
Bar Silver 56,400 @ 58 1/4 "  
r 59 1/4

Ordered,

John Forrester  
City Police Officer  
app<sup>d</sup> to attend  
at the Bank,  
at payment of  
the Dividends.

That John Forrester one of  
the Officers of the City Police, be  
appointed to attend at the Bank  
in the room of John Sayers Dated,  
during the first Ten Days of each  
Quarterly payment of the Dividends,  
and that £1.1/8 Day, be allowed  
him for such attendance.

Wednesday 3<sup>rd</sup> Oct<sup>r</sup> 1832.

a full Committee  
except  
Mr. Dep<sup>y</sup> Gov<sup>r</sup>.  
Mr. Thornton  
Mr. Corrien

The Minutes of the last meeting  
were read. —

The Committee examined & passed  
the following Affidavits, viz<sup>t</sup>:

John Newman a Bank post Bill £30 lost,  
and not indorsed

Francis Dillon a Bank note £5 the sign<sup>r</sup>  
part lost

Is<sup>d</sup> Clark a D. . . . . 5. d<sup>r</sup> destroyed

Affidavits  
examined &  
passed

Pursuant to the directions  
given to the Chief Cashier at the last  
meeting, a letter was laid before the  
Committee from Alex<sup>r</sup> Constett one of  
the



4<sup>th</sup> 3<sup>rd</sup> Oct<sup>r</sup> 1832

Alex<sup>r</sup>. Consett's  
Letter of Resignation

Cashiers, praying leave to retire  
from a Service in which he has  
been nearly 38 years, and throwing  
himself on the bounty of the Court  
for the means of the future subsistence  
of himself and wife. — W<sup>m</sup> Consett  
was stated to be in the 69<sup>th</sup> year of  
his age, & to have borne a good character.

Recommended to  
be accepted, &  
£250 p<sup>a</sup> Ann: to  
be allowed.

The Committee agreed to recommend  
to the Court of Directors to accept  
W<sup>m</sup> Consett's Resignation, — and to  
allow him £250 p<sup>a</sup> Ann: during  
pleasure.

Purchase of  
Bullion

The Governor communicates  
the following purchases of Bullion  
viz: Bar Gold £ 15,550 @ 77<sup>1</sup>/<sub>2</sub> p<sup>a</sup> oz  
10 guineas p<sup>a</sup> lb. 2,160 @ 76<sup>1</sup>/<sub>2</sub> p<sup>a</sup> lb  
New Dollars 13,200 @ 57<sup>0</sup> p<sup>a</sup> lb

a full Committee  
except  
W<sup>m</sup> Mellish  
&  
W<sup>m</sup> Corrie.

Wednesday the 10<sup>th</sup> Oct<sup>r</sup> 1832.

The Minutes of the last meeting  
were read.

Chas<sup>r</sup> Shephard  
of the Bristol  
Branch

On taking into consideration a  
reference from the Committee for Branch  
Banks relative to the illness of Charles  
Shephard of the Bristol Branch, &  
who has expressed a wish to resign  
his situation on a pension being  
granted for his future support, it  
was



10<sup>th</sup> Oct<sup>r</sup> 1832

was Resolved,

5

12 months  
leave of absence  
granted to Chas<sup>r</sup>  
Shephears, &  
£100 to be allowed  
him for that  
period in lieu  
of his salary &c.

That as the indisposition  
of Mr Shephears is not of long standing,  
and being not more than 36 years of  
age, his Resignation be not accepted;  
but that leave of absence be granted  
him for 12 months from this time,  
and that he be allowed the sum of  
£100 for the said period, in lieu of  
his present Salary & emoluments.

The Governor communicated the  
following Purchases of Bullion, viz<sup>t</sup>:

Purchases of  
Bullion

£14550. of Bar Gold @ 17/9 <sup>1</sup>/<sub>2</sub> d.

16,000 of Cut Dollars @ 57 <sup>1</sup>/<sub>8</sub> "

& 7,000 of Bar Silver @ 59 <sup>1</sup>/<sub>4</sub> " cont<sup>d</sup> gold &c.  
£58 <sup>3</sup>/<sub>4</sub> " " less than  
8 grs of gold £88.

Accounts  
to the General  
Ledger.

The Chief Accountant proposed to  
credit the account of Profit & Loss with  
£39,683. 9. 5 Interest on £1,873,000 Exchequer  
Bills @ 1 <sup>1</sup>/<sub>2</sub> % @ 6 <sup>1</sup>/<sub>2</sub> d. per day, for £12,000,000.  
for the service of the year 1831,  
purchases, exchanged 27<sup>th</sup> ult<sup>o</sup>.

and to Debit Profit & Loss with  
£33,250 being the half year's payment of  
the Composition for exemption  
from stamping Bank Notes &  
Post Bills to 10 Oct<sup>r</sup> 1832 pursuant  
to 55 Geo 3. cap 184.

likewise to credit the account of Interest  
on loans on mortgages with



6<sup>th</sup>  
10. Oct. 1832.

£200 received from J. Cholmely for  
6 months Interest on £14000  
500 " from M. Wynne for D<sup>o</sup> on £25,000  
320 " " Sir H. C. Lippincott D<sup>o</sup> on £16000  
180 " " The Dean & Chapter of Hereford  
for D<sup>o</sup> on £9000  
1100 " " Lord Combermere D<sup>o</sup> £5,000

The committee agreed thereto.

Retirement  
of the Dep. Gov.  
A. W. Thomson Esq.

The Deputy Governor having  
communicated to the committee that  
his private affairs unexpectedly  
but imperatively required his  
presence in St Petersburg in the  
ensuing winter, and that he was  
therefore under the necessity of  
requesting the Court's permission to  
retire from the Deputy Chair and  
from the Direction,

Resolved,

Gen. Court to  
be app<sup>d</sup> and  
Mr. Raikes recom<sup>d</sup>  
to be elected  
Dep<sup>y</sup> Gov<sup>r</sup>

That the Governor be  
requested to communicate the same  
to the Court of Directors; and that  
in the opinion of the committee it  
is expedient that the vacancy which  
will be occasioned by the said  
retirement, be filled up.

That it be proposed to the  
Court of Directors to fill up the said  
vacancy by an Election on Tuesday  
the 16<sup>th</sup> Inst<sup>d</sup> and that Mr. Raikes be  
proposed

79  
proposed to the Court to be elected Dep.  
Governor for the remainder of the  
Year.

A full Committee

Wednesday 17<sup>th</sup> Oct. 1832

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following affidavits, viz:—

St. James Anthony a Bank note £10  
burnt.

Affidavits  
examined &  
passed.

John Godden a Bank post Bill #18  
alleged to have been destroyed,  
& not endorsed.

Melville & Andrews, 2 Bank Post  
Bills £300—irregularly  
endorsed.

A Petition was read from M<sup>rs</sup>  
Sophia Robinson, widow of James  
Robinson late a Supernumerary Cashier  
Superior of 34 Years in the Service,—  
stating that her only future provision  
will be the Interest of £1000, her  
late Husband having omitted to subscribe  
to the Clerks Fund, & being above the prescribed  
age when he applied to be admitted;  
that she has one Daughter dependant  
upon her, and that she has nearly  
£100 to pay for Funeral, Testamentary  
& other expenses, and therefore praying  
to be placed on the Directors Charitable  
Fund, & such other assistance afforded,  
as the Committee may be pleased to direct.



2- 17 Oct<sup>r</sup> 1832.  
£70 granted & Mr<sup>r</sup>  
Robinson placed on  
the Charitable Fund  
13 17 Oct<sup>r</sup> -

The Dep<sup>t</sup>. Governor  
signed an order  
for £70. which was  
delivered to Mr<sup>r</sup>  
Rippon for Mr<sup>r</sup>  
Robinson

Purchases  
of Bullion

Mr<sup>r</sup> Robinson having a always borne  
a good Character, The Committee agreed  
to grant Mr<sup>r</sup> Robinson £70 - and  
to place her name on the Charitable  
Fund.

The Governor communicates the  
following Purchases of Bullion, viz:

27,100	£s of Bar Gold	@ 77 <sup>5</sup> / <sub>8</sub> £48.
6,000	"	20 francs £4 @ 76 <sup>1</sup> / <sub>2</sub> 1/2
300	"	10 guilder £4 @ 2 " 1
5,000	"	Bar Silver @ 59 <sup>1</sup> / <sub>4</sub> " -

Mr<sup>r</sup> Raikes  
elected Dep<sup>t</sup> Gov<sup>r</sup>.  
The room of Andrew W<sup>m</sup>. Thomson Esq,  
the late Deputy Governor, which occasions  
a vacancy in the Direction,

Resolved,

That it be recommended to  
the Court of Directors,

Mr<sup>r</sup> Pattison Esq  
recomm<sup>d</sup> to be  
elected a Director

That a General Court be  
held at the Bank on Wednesday next  
the 24<sup>th</sup> Instant from eleven o'clock in  
the forenoon to four in the Afternoon,  
for the Election of a Director in the room  
of R<sup>d</sup>. M<sup>r</sup> Raikes Esq, lately chosen Deputy  
Governor; that James Pattison Esq  
be recommended to the proprietors  
as a fit person to be elected a Director,  
and that Notice by public Advertis<sup>n</sup>  
be given thereof. -



A full Committee

Wednesday 24 Oct. 1832

except  
Mr. Dorrain  
Mr. Pole &  
Mr. Richards

The Minutes of the last meeting

The Committee examined & passed  
the following Affidavits, viz:  
James Grant a Bank post Bill £50 stolen  
Anne Corfield a Bank note £10 burnt  
Geo. Wombwell a Dr. 10 } the  
(Manchester) } sin.  
Rev. Ambrose Power Dr. 10 } parts  
lost.

Affidavits  
examined &  
passed

Eliz. Barker Dr. 5 } sin?  
Joseph Spark Dr. 5 } parts  
destroyed  
Patrick Leonard Dr. 50 } Dextr  
(Manchester) } parts  
John Cairns Dr. 50 } lost.

The Chief Cashier suggested the  
following appointments, viz:

Abraham Jackson &  
Nathl. Stock } Supernumerary Cashiers,  
to be Cashiers in the room of Cha.  
recommenced Law Dices and Alex. Bonsett, quitted.

to be  
appointed

Geo. Hogsflesh of the Cash Books and  
Tho. Donald } Bank note office  
and Joseph Bright }

to be Supernumerary Cashiers in lieu  
of the above, and of Jas. Robinson Dices.  
The Committee agreed to recommend the  
same to the Court of Directors, - The list  
of Cashiers to be advertised, and Messrs



24 Oct. 1832.

Jackson's Stock to give the additional Security as usual.

The Governor reported the following purchases of Bullion viz:

weekly  
purchases  
of Bullion

17970	lbs of Bar Gold	@ 177/9	#45
3950	" of 20 francs	fr	
5950	" 10 Guilders	fl	
		@ 16 2 1/2	#45
105,500	" Bar Silver	@ 59 3/4	
		& 58 3/4	
86,000	" New Dollars	57 1/2	

John Watts'  
application for  
pecuniary relief

The Governor communicated an application from Mr. John Watts of Barton Street, Westminster, for some pecuniary assistance to enable him to return to America; the grounds of his application being, his having exhibited to the Bank in 1819, some invention which he conceived might have improved the Notes of this House, rendered them less liable to be imitated by Forgery; — but as it appeared from the Minutes, that he had been referred to the Commissioners appointed by the Crown, and also that the Bank had considerably presented him with £20 in 1819, on his representing that he was then in the most destitute condition, altho no benefit had been derived from his suggestions, his present application was declined. —

The



The Governor communicated the substance of two letters addressed to him by Messrs. Freshfield & Son, one explanatory of their having employed Mr. Tollett to assist Mr. Gurney in the recent cases of Prosecution by the Bank at the Old Bailey for the utterance of forged notes, in consequence of the unavoidable absence of Sir James Scarlett - and the other, stating that R. M. Glasier who was indicted for forging a Power of Attorney & demanding to act under it, had pleaded guilty to the latter offence, and no evidence was therefore offered in support of the former charge (Capital) - the sole reason for this course was stated to be, that the crime having been committed prior to Sir Robt. Peel's Act, the Prisoner could not have been convicted of the Forgery without showing it had been committed in the City of London, & there was no evidence to show where it was done. That this objection prior to Sir Robt. Peel's Act always prevented the conviction for Forgery, but it is now provided that Prisoners may be tried & convicted of forging, whenever they utter an Instrument - and that Glasier's offence being committed prior to that Act, falls under the old objection. -

The reason given for the <sup>temporary</sup> employment of Mr. Tollett as one of the Bank Council - also the result of the Prosecution against R. M. Glasier for forging a Power of Attorney stated.



A full Committee  
except

Mr. Thornton

Mr. Corrie

Wednesday 31 Oct<sup>r</sup>  
1832

The Minutes of the last meeting  
were read.

Sarah Armstrong's  
application

Upon reading an application  
from Sarah Armstrong, widow of  
Robt. Armstrong late of the Bank  
Stock Office, & who had been nearly  
37 Years in the Service, stating  
that she is 68 years of age, &  
would be grateful for any Assistance  
to increase her Income, which is  
about £90 p An<sup>a</sup>, including the  
ann<sup>y</sup> from the Clerks Fund,

Ordered

placed on  
the Charitable  
Fund.

That Mrs. Armstrong be placed  
on the Directors Charitable Fund, left  
£5 p An<sup>a</sup> having no Family dependent.

The Governor communicated  
the following purchases of Bullion  
during the week, viz<sup>t</sup>,

weekly purchases  
of Bullion

At 12,170	of Bar Gold	@ 77 <sup>1</sup> / <sub>9</sub>	£43.
1,860	20 franc	£76 <sup>1</sup> / <sub>2</sub>	1/2 "
6,700	10 guilder	£ "	" "
96,800	Bar Silver	£9 <sup>3</sup> / <sub>4</sub>	0 " &
23,000	Silver Rupees	58 <sup>3</sup> / <sub>4</sub>	"

A recommendation of the  
Branch Bank Committee to grant a sum  
of £20 to James Thornton one of the  
Defenders

A donation  
of £20 to James  
Thornton.

Messengers, on his application, loaned  
him to discharge the apothecary's  
Bill & the Funeral expenses of his  
late son, House Porter at the Bristol  
Branch, was agreed to, and the  
Order for the same signed by the Gov.  
on the 5<sup>th</sup> Nov<sup>r</sup> —

Wednesday 7<sup>th</sup> Nov 1832

A full Committee  
except  
Mr. Gorrie &  
Mr. Poles.

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Affidavits  
viz

• Affidavits  
examined &  
passed

St. Joh. Geo. Disbrow a Bank Post  
Bill & 3 Bank Notes £71. 12. 3  
Clara Hay a D. 5. —

The Writer parts lost.

The Governor communicated the  
following purchases of Bullion  
during the week, viz:—

Weekly  
Purchase of  
Bullion

£ 11,200	of Austrian Ducats @	83 5 1/2
" 18,200	" Bar Gold	77 9
" 4,270	" 20 franc $\mathcal{F}$ s	76 1/2
" 8,000	" 10 guilder $\mathcal{F}$ s	"
" 124,000	" New Dollars	57 1/2
" 103,600	" Bar Silver	58 3/4

59 1/2  
A



14 7 Nov: 1832

donation of  
£100 to Robt  
Morris Esq  
Sub-agent at  
Bristol

A recommendation from the  
Committee for Branch Banks,  
to allow the sum of £100 to Mr.  
Robt Morris, the Sub-agent at Bristol  
towards the expenses incurred  
by him within the last 18 months,  
from the sickness and consequent  
removal of his Family, occasioned  
by the unhealthy situation of the  
Branch Bank premises, was  
agreed to — and the Deputy Gov<sup>r</sup>  
signed an order for the same,  
which was delivered to Mr. Elsey  
for transmission to Bristol.

a full Committee  
except  
Mr Thornton  
Mr Corrie

Wednesday 14 Nov: 1832.

The Minutes of the last  
meeting were read.

The Committee examined &  
passed the following Affidavits  
viz:

Joseph Halfpenny 3 Bank Notes  
£450 the Dexter parts  
Geo Cooke a. Manchester 5. 10 } stolen  
a Liverpool 10 } 5

Affidavits  
examined &  
passed

A petition was presented from  
Charlotte Law widow of Charles Law  
late one of the cashiers & who had  
been in the service 36 years, stating  
that



that she is 54 Years of Age & very  
inform; that the Property left by  
her de'd Husband after payment  
of his debts, funeral expenses &c.  
will be somewhat under £1000,  
and therefore praying to be placed  
on the Directors Charitable Fund.

Charlotte  
Law's Petition  
read,

The Committee were informed that M<sup>rs</sup>  
Law will derive no benefit from  
the Clerks Fund, M<sup>rs</sup> Law being above  
the prescribed age for admission,  
before he marries.

Ordered,

M<sup>rs</sup> Law  
to be placed  
on the Charitable  
Fund, less  
£5 p Ann.

That M<sup>rs</sup> Law be placed on  
the Directors Charitable Fund - less  
£5 p Ann; having no Children -

The Governor communicated the  
following purchases of Bullion during  
the week, viz:

Weekly  
Purchases of  
Bullion.

At 20,150 Bar Gold @ 77/9 ~~per~~  
" 1,200 20 francs @ 7 1/2 p/2 "  
" 36,700 Bar Silver 58 1/8 "  
" 43,000 New Dollars 57 1/8 "

Ann<sup>d</sup> for  
10 Years purchase  
amounting  
to £  
£ Ann.

The Governor next communicated  
to the Committee, the purchase of Ann<sup>d</sup>  
for 10 Years from the Committee for the  
reduction of the National Debt, amount  
to £83,522.17.6, and that it will be  
necessary to grant 3 Powers of Attorney  
to W. Rippon to enable him to transfer  
them



14 Nov: 1832.

three sums of stock, from the Governor and Company of the Bank, as the Purchase Money for the said Annuity, for 10 Years ending 10 Oct: 1842. —

The said Purchase approved, & and the Governor was Requested to communicate the same to the Court of Directors, recommending the Power of Attorney to Mr. Rippon above alluded to, to be Sealed. —

The Committee approved thereof, and the Governor was Requested to communicate the same to the Court of Directors, recommending the Power of Attorney to Mr. Rippon above alluded to, to be Sealed. —

A full Committee

Wednesday 21 Nov: 1832

except  
Mr. Thornton  
Mr. Mellish  
Mr. Pole &  
Mr. Porcien.

The Minutes of the last meeting were read.

£5 granted for the relief of Mr. Pinner

A petition was laid before the Committee from Mrs. Pinner wife of John Pinner who was dismissed on the 14<sup>th</sup> Inst<sup>l</sup>, stating her extreme distress with 5 young children, when the Committee authorised the

order signed by the Secy. Gov. & given to Mr. Pinner for Mr. Pinner's own use, — the same Day.

Governor to grant her relief to the amount of £5, — out of Petty Cash. —

A letter was read from Mrs. Freshfield Low relative to an application from Mrs. Traceys, but the consideration thereof was postponed for a week.

The

The Governor communicated the following Purchases of Bullion during the week, viz:

Weekly Purchases of Bullion	£ 7550	of Bar Gold @ 77 1/4	£ 43
	300	of 20 francs @ 75 1/2	22 1/2
	1100	of American Eagles @ 77 3/4	84 3/4
	25,000	of Bar Silver @ 58 1/8	1450
	£ 23,000	of D. @ 59 1/2	1367 1/2
	13,400	of Silver Rupees @ 58 1/8	782 1/2
	£ 18,000	of D. @ 59	1062

The Chief Accountant proposed to credit the account of Profit Loss with

Accounts to the General Ledger.	£ 222,213	Interest on Advance to the Trustees appointed by Act Geo 3/4 Cap 51, in pursuance of 4 Geo 4 Cap 22, rec'd for Interest due 10 Oct. 1832.
	90,000	Interest on £3,000,000 at 3 % per Annum advanced to Government pursuant to Act 56 Geo 3 Cap 96. due from 10 Oct 1832
	2,962.17.6	Interest Rec'd on Exchequer Bills @ 1 1/2 % per Annum, charged on the growing produce of the said Funds in the quarter ending 10 Oct. 1832
	£ 182 M 4	Cap 54.
	24,928.17.1	5% 5% 5% 5% per Annum 3,648.
		Likewise to credit the account of Interest on Loans on Mortgages, with £500 rec'd from Sir J. Trevelyan Bart. for 6 mos Interest on £25,000 to 3 Oct.
	310	from Col. W. Monmouth 15,500 to 10 "
		£ 400



£400 - rec'd from the Duke of Devonshire  
for 6 mos Interest on £20,000 to 22 Oct  
400 " from M. G. D. Tyffsen, on 20,000  
400 " Messrs. Trevanion, on 20,000  
1400 " " Messrs. Estcourt, on 70,000  
400 " " Earl Cooper --- on 20,000  
400 " " Wm. Currie --- on 20,000  
200 " " The Duke of Devonshire, on  
£10,000 due 17 Nov.

The Committee agreed thereto.

A full Committee

Wednesday 28<sup>th</sup> Nov: 1832

except  
Mr. Thornton  
Mr. Dorrien  
Mr. Poles.

The Minutes of the last meeting  
were read. —

The Committee examined & passed  
the following Affidavits, viz: —

Affidavits  
examined &  
passed

John Mackenzie a Bank note £5 the sin<sup>r</sup>  
part stolen  
David Rees a D. £5 the dex<sup>r</sup>  
part lost.

On reading a letter from Messrs  
Freshefield & Son as follows, viz:

Letter from  
Messrs. Freshefield  
& Son, — relative  
to Dis<sup>r</sup> of stock  
sold out by Wm.  
Faulstich, —

Sir,  
You will probably recollect that  
all the creditors of Marsh & Co. in respect  
of stock sold by means of forgery, concurred  
in the arrangements proposed by the  
Bank except Sir Edw<sup>d</sup>. Stacey in respect  
of a sum of £605. 11. 2 Long Annuities.  
It is represented to the Bank by Sir  
Edward & there is no reason to doubt  
the

the fact, that the Stock in question belonged to Sir Edw<sup>d</sup>. Stracey, Josias Henry Stracey, John Stracey & the Rev<sup>d</sup>. Geo. Stracey equally, and that the proceedings against the Bank were instituted by Sir Edwards at the instigation of Marsh & Co's assignees who were interested in the share of Josias H. Stracey. Mr. John Stracey and the Rev. Geo. Stracey have represented to the Bank the hardship on them of withholding their Dividends in consequence of proceedings over which they have no controul, & have applied for their Dividends. The Answer is that the proceedings are instituted by their Trustees for whose acts they must suffer, but if the Bank are disposed taking all the circumstances into consideration to assist the parties who have not been active in the adverse proceedings, it should be done by a Loan of a sum not exceeding the Dividends due to each, on a note, with an understanding that the Bank might retain the amount of the advance out of the Stock if they should hereafter appear to be liable



20<sup>th</sup>  
28 Nov. 1832.

liable in respect thereof, or to recover  
it from the parties on their notes  
at their option. In this form we  
see no objection to the measure proposed,  
but it will be treated in all respects  
as a loan.

We have the honor to be

Sir &c. &c.

(Signed) Freshfield & Son

The Governor of the  
Bank of England &c. &c.

Resolved, That the same be referred  
to the Court of Directors, with a

Recommendation that the Governor be  
authorised to advance, by way of loan,

to Mess<sup>rs</sup> John Stracey & the Rev. Geo. Tracy,  
their shares respectively on the Div<sup>d</sup>.  
which would have been due on the  
said long ann<sup>y</sup>, as suggested by  
Mess<sup>rs</sup> Freshfield & Son. —

Recomm<sup>d</sup> to the  
Court to authorise  
the Gov<sup>r</sup> to advance  
to John L  
the Rev. Geo. Tracy  
to the amt<sup>h</sup> of  
their share of the  
Div<sup>d</sup> —

The Governor communicated the  
weekly purchases following purchases of Bullion, viz:  
of Bullion

£17280 of Bar Gold @ 77/9 1/2.

" 200 of 20 francs @ 76 1/2 1/2.

Upon reading a Petition from  
May Sanigear, widow of Sam<sup>l</sup> Sanigear  
formerly an Out Teller, nearly 20 years  
in the service lately a Pensioner,  
praying to be placed on the Directors  
Charitable Fund, The Committee



M. Sanigear placed on the Charitable Fund agreed thereto, left £5 of Ann. M<sup>r</sup> Sanigear having no Family —

Wednesday 5<sup>th</sup> Dec. 1832

A full Committee except The Minutes of the last meeting were read.

M<sup>r</sup>. Borriand  
M<sup>r</sup>. Pole The Committee examined and passed the following Affidavits, viz.

Affidavits examined & passed	Lat. Henry Sudd 7 Bank Notes £35 burnt
	W <sup>m</sup> . Aggas . . . 1 £ . . . . . 5 partly burnt
	Aug <sup>t</sup> . Fox . . . . . 1 £ . . . . . 10 & other part lost

Petition of Jane Pugh to be placed on the Directors and therefore praying to be Charitable Fund placed on the Charitable Fund, agreed to

Upon reading a petition from Jane Pugh widow of W<sup>m</sup>. Pugh late of the new & P<sup>o</sup> Office, 48 Years in the Service, stating that she is left with 3 young children, the eldest of whom is but 5 Years of Age, the Committee agreed thereto.

Letter from Mess<sup>rs</sup>. Burgess & Son of Rarrogate Bankers, expressing their desire to circulate Bank of England Paper, and to withdraw their own, which letter was referred to the Governor & Deputy Governor.



5<sup>th</sup> Dec<sup>r</sup> 1832.

Resolved, That it be recommended to the Court of Directors,

Advances during  
the shuttling,  
recommended

that applications be received for Loans upon the deposit of Bills of exchange, Exchequer Bills, East India Bonds, or other approved Securities on and after the 1<sup>st</sup> Dec<sup>r</sup>. such Loans to be repaid on or before the 15<sup>th</sup> Jan<sup>y</sup> next, with Interest at the rate of 3 percent per Ann: and to be approved by the Committee of Daily Waiting. The Loans to be for not less than £2000 each. —

Purchases of  
Bullion

The Governor communicated the following purchases of Bullion during the week; viz. —

Bar Gold £2500 @ 77/9 ~~£403~~  
10 Builder's Pl. 100 @ 76/2 1/2 "  
Silver Rupees 8000 @ 59.

8 Dec<sup>r</sup> 1832

Mr. Mitchell  
(Vote office)  
£10. 10.

The Deputy Governor signed an order for the payment of £10. 10. to Mr. James Mitchell of the Vote office, being his annual allowance for transmitting the parliamentary Papers to the Bank of England. —

Present  
a full Committee  
except  
Mr. Corrien.

Wednesday 12 Dec<sup>r</sup>  
1832

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Affidavits,  
Viz:

*Affidavits*

John Roberts 3 Bank post Bills £250  
stolen & not indorsed.

Luke Teer a Bank note £5 the  
outer part lost.

The Governor communicated the  
following purchases of Bullion  
during the week, viz:

Bar Gold	£9230	@ 77/9	ft
20 franc ft	650	@ 76 1/2	"
New Dollars	150,500	@ 57 1/8	"
Bar Silver	120,000	@ 58 1/8	"
		and 59 3/8	"
Silver Rupees	15,000	@ 39	"

a full Committee  
except  
Mr. Thornton  
Mr. Dorrien  
Mr. Pole

Wednesday 19 Dec<sup>r</sup>  
1832

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits, viz:

*Affidavits*  
examined &  
passed

John Johnston a Bristol Branch Bill for £15  
lost & not indorsed.  
Thos. Nicolle a Bank post Bill £20.13.5 stolen &  
not indorsed.  
Jas. McConnell 2 Bank notes £10 sin<sup>r</sup> parts the  
lost



19 Dec<sup>r</sup>. 1832

Advances on  
the Deficiency  
Bills, recom<sup>d</sup>:

The customary letter from the Chancellor of the Exchequer, requesting the usual advances on the Deficiency Bills of £57,000, (cap 48, for the Quarter ending the 5<sup>th</sup> Jan<sup>y</sup> next, was recom<sup>d</sup> to the Court of Directors to be complied with.

a donation  
of £1263 recom<sup>d</sup>:  
to the Directors  
Charitable Fund.

The Sum of £1263 was recom<sup>d</sup> to the Court of Directors, to be granted in aid of the Directors Charitable Funds for the Widows of deceased Clerks &c., there being a deficiency to that amount in its funds for the present year.

Ordered,

Annas Gifts

That £17.7.6 be paid to the Chief Accountant to be distributed by him amongst the several Servants of the Tradesmen & others, who are employed about the Bank, - as Annas Gifts.

Purchases of  
Bullion

The Governor communicated the following purchases of Bullion during the week past, viz<sup>t</sup>:-

£ 20,170 of Bar Gold @ $7\frac{1}{4}$ $\frac{1}{2}$	} $\frac{1}{2}$ $\frac{1}{2}$
" 310 - 20 francs @ $7\frac{1}{2}$ $\frac{1}{2}$	
" 350 - 10 guilders @ " "	
" 3,000 - Bar Silver @ $5\frac{1}{2}$ $\frac{3}{8}$	
" 14,500 - New Dollars @ 57.	

The

London Dock  
Company, may  
be further  
accommodated  
with £120,000.

The Governor states, that he had  
been applied to by Mr. Solly, to know  
if the Bank would entertain a proposition  
from the London Dock Company for  
a further advance on the security of  
their Bonds, to the amount of about  
£120,000? — when the committee  
agreed, that if a proposition to  
that effect be made, it be  
recommended to the Court of  
Directors to be acceded to.

Thursday 27<sup>th</sup> Dec<sup>r</sup>. 1832.

Present  
a full Committee  
except

Mr Thornton  
Mr. Lorrien  
Mr. Pole.

The Minutes of the last meeting  
were read.

The Governor reported, that  
having communicated with the  
Chairman of the London Dock Company,  
he found from him that Mr. Solly had  
not any authority for his application

Recommendation of last week,  
on behalf of the  
London Dock  
Company's Loan,  
rescinded

Resolved,  
That the recommendation  
of the Committee to the Court, be  
rescinded.

Ordered,  
That John Skelton of the  
Attorney Office, be appointed one of  
the Superintendents of the Nightly Duty  
in the place of Joseph Gunning Esq. The

John Skelton  
app<sup>d</sup> to the  
Nightly Duty



26

27 Decr 1832

The Governor communicated the following purchases of Bullion during the week past, viz:

Weekly purchase of 9610 of Bar. Gold @  $77\frac{1}{2}$  ~~£~~  $44\frac{1}{2}$  of Bullion  
 " 1050 -- 20 franc  $8\frac{1}{2}$  @  $75\frac{1}{2}$   $\frac{1}{2}$  "  
 500 -- 10 guilder  $8\frac{1}{2}$  @ " "  
 132,500 -- New Dollars @  $57\frac{1}{2}$  "

Petition of  
 Harriet Simpson,

Upon reading a petition from Harriet Simpson widow of James Simpson late of the Life Annuity Office, who has been in the Service nearly 21 years, stating that she is left entirely destitute with 5 children under 7 years of age, & another shortly expected, and therefore praying the merciful consideration of the Committee,

Ordered,

placed on the  
 Fund £30  
 granted

That Mr Simpson be placed on the Directors Charitable Fund, and that £30 be granted for her present relief.

A full Comtee  
except  
McDorrien

Wednesday 2<sup>nd</sup> Jan 1833

The Minutes of the last meeting  
were read.

Quarterly  
examination

The Chief Accountant and Chief  
Cashier were conversed with on  
the business of their respective  
departments, and the principals  
of offices were examined on the  
conduct of the books and the execution  
of the business during the Quarter.  
The reports of which being satisfactory,  
payment was ordered of the morning  
attendance money as usual.

R. Witherick  
absent

Richard Witherick, House Porter  
and watchman, was reported to  
have been absent all the Quarter,  
from age & infirmities. And  
a Report to the foregoing effect  
was made to the Court of Directors.

Affidavits  
examined &  
passed

The Committee examined and  
passed the following Affidavits,

R<sup>d</sup> Jam. Guinness 3 BPP Bills £137.10/  
sin<sup>r</sup> parts lost

Benj. Collett a Bank Note £5  
sin<sup>r</sup> part obtained  
by Swindlers.

Rev. Tho<sup>s</sup> Price a Bank Note £5  
burnt.  
The



28<sup>th</sup> Jan: 1833.

Weekly  
Purchase of  
Bullion

The Governor communicated the following purchases of Bullion during the week past, viz<sup>t</sup>.

Pl 27,590 of Bar Gold @ 77 1/2	\$ 2145
" 500 " Austrian Ducats @ 83 1/2	\$ 418
" 1,800 " 20 franc ff.	
600 " 10 gulden ff.	\$ 76 1/2
" 36,000 " Bar Silver	59 1/2
	\$ 58 3/4
" 102,000 " New Dollars	57

Orders,

Thos. Donalds  
app<sup>r</sup>. on the  
rightly Duty

That Thomas Donald one of the  
Cashiers be appointed a Superintendent  
of the Nightly Duty in the room of  
Isaac Booth who has relinquished  
the same.

Ann Krull's  
Petition

Upon reading a petition from Anna Kroll wife of Joseph Kroll formerly one of the House Porters & Watchmen, stating her extreme distress with 4 Children, two of which are now confined with the Scarlet fever, & deriving no assistance from her husband, who is unable to obtain employment,

Ordered, That the Governor be  
authorised to give Mrs Kettle Ten  
Pounds, in consequence of the sickness  
in her family. —

*£10 granted*

Wednesday 9<sup>th</sup> July 1833

A full Committee  
except  
Mr. Porrien

The minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits, viz:

affidavits  
examined &  
passed

Cephas Howard a Bank Post Bill £47.3.6  
stolen not insured.  
Geo. Kendrick Gill a Bank note £50 similar  
H. Col. Chas. R. Fox a 5 part lost  
burnt

Petition  
of Hannah Hulme

Upon reading a petition from  
Hannah Hulme daughter of Sennema  
Hulme dated, late a pensioner on  
the Charitable Funds, who died on the  
13<sup>th</sup> Nov. last, praying to be allowed  
her deceased mother's pension for  
payment of the medical attendant,  
funeral expenses &c. she having  
left no property to defray the  
same.

£25 given her

Ordered  
That a present of £25-  
be made to the said M<sup>rs</sup> Hannah  
Hulme for the above purpose.

M. S. Warner's  
application  
refused

An application was laid  
before the Committee from M<sup>rs</sup> Mary  
Sarah Warner wife of Jos. Warner  
who quitted in July 1831 being involved  
in debt, stating her destitute situation  
from her husband being out of employ,  
& praying for some assistance. The



30 9 Jan: 1833

The Committee having in Aug: 1831  
presented Mrs Warner with £25—,  
her application was now declined.

The following letter from  
Mess: Freshfield Hon being read, viz:

"Sir

We take the liberty of recalling  
your attention to the arrangement  
proposed by Sir Edw: East for discharging  
his liability to the Bank — Sir Edw:  
proposed to pay £4250 and to give a  
Bond for a further sum payable five  
Years hence — This sum has been fixed  
at £2050 and the principle on which  
this was offered and acceded to by  
the Bank was, that the cash payment  
was in truth a voluntary contribution  
by Sir Edw:<sup>s</sup> Friends and that he could  
not extend it. We understand  
that his Son advances a considerable  
part of the money, and a further  
sum is advanced by Mess: Hankeys:  
as far as they are concerned it is mere  
matter of business and they have  
stipulated for a large portion of  
Sir Edwards pension as costs be  
spared leaving him to live as a  
Gentleman on the lowest scale. —

Under these circumstances when we  
proposed to make the Bond payable  
at 5 Years with Interest in the mean  
time

Letter from  
Mess: Freshfield  
Hon on behalf  
of Sir Edw: Hyde  
East. This  
proposal acceded  
to.

time half yearly it was urged that the proposition had been to pay principal and interest at 5 years in the belief that the West India Estates would by that time be relieved from part of the weight now oppressing them and enable Sir Edward to make a payment, but that Sir Edward's pension had been so miserably entrenched on, that he had really no other source for payment of the Interest except the West India Estate.

We have every reason to believe this statement, and Sir Edward now proposes to execute the Bonds making the Interest payable half yearly on the understanding that he has no fund to pay it from but his West India property and that if the Jamaica Estates shall yield no surplus the Bank will not press Sir Edward personally pending the five years.

We must add from all we have seen of Sir Edward's affairs that we are strongly impressed with a belief of the correctness of the statement made.

We have the honor  
to be  
Sir

Your very faithful servant

(Signed) Freshfield Hon  
New Bank Buildings  
3 Sat. 1833.

The Governor of  
the Bank of England.



32 9 Jan: 1833.

The Committee accedes thereto.

Bullion  
weekly return

The Governor communicated the following purchases of bullion during the past week, viz:

£ 6750 of Bar Gold @ 71/7 1/2 #s.  
1350 " Portugal gold coin @ 71/6 #s.  
1860 " 20 franc #s. 18 1/2 1/2 "  
300 " 10 guinea #s. " "

an Investment  
recommended  
to the Court.

Resolved, That it be recommended to the Court of Directors to authorise the investment of £1000.000 viz:

£500.000 in a short annuity  
500.000 in Exchequer Bills &c.

A full Committee  
except  
Mr. Thornton  
Mr. Dornier  
Mr. Pole.

Wednesday 16<sup>th</sup> Jan'y 1833

The Minutes of the last meeting were read.

The Committee examined & passes the following affidavits, viz:

M<sup>r</sup> H<sup>r</sup> Pilcher, a Div<sup>d</sup>. warrant £38.18.9  
lost 12 months ago

affidavits  
examined &  
passed.

The Rev. Harry Logies, a Bank Note  
£10 burnt, the 1<sup>st</sup> & Date  
not known.

notes & Post Bills  
paid up to 1812 to  
be burnt

The Committee agreed to the Chief accountant's proposal, to burn the Bank Notes of £5 upwards, & the Bank post Bills, paid in 1812 - also  
to

ledgers,  
Cash Books &c.  
to 1812 to be cut  
up.

to cut up and dispose of to the  
Stationer, the Cash Books, ledgers  
and cheques for the same period.

The Governor communicated the  
following purchases of Bullion for  
the last week, viz<sup>t</sup>:

weekly return  
of bullion

Oct 6820 of Bar Gold @  $77\frac{1}{9}$  ~~£~~ 43  
400 " Portugal gold coin @  $77\frac{1}{6}$  ~~£~~ 43  
500 " 20 franc ~~£~~ 75  $2\frac{1}{2}$  "  
£ 180 " 10 guinea ~~£~~ " "  
Also the sale of £ 5,200 of 10 guinea ~~£~~ 75  
@  $76\frac{1}{10}$  ~~£~~ 43.

Petition of  
W<sup>m</sup> Arundel

Upon reading a petition from  
W<sup>m</sup> Arundel Brother of W<sup>m</sup> Martha  
Bradley late a pensioner on the  
Charitable Fund who died on the 8.  
Nov. last, praying to be allowed  
some portion of the Annuity, which  
she would have received had she lived  
till Annas, to assist him to defray  
the medical expenses & funeral  
of the Dece<sup>d</sup>ed, for which agreeably  
to her request he has made himself  
liable.

£25 given  
him

Ordered That W<sup>m</sup> Arundel be  
presented with £25 for the above  
purpose.

The Chief Accountant proposed to  
Credit



34 16 Jan'y 1833

Credit the account of Interest on  
Loans on mortgages with

£1200 rec'd from J. B. Waldman for 6 mos  
Interest on £60,000

1200 " the Duke of Devonshire £60,000

307.14 Martin Shapton for £. 15,385

800 " Edw. Skilton " 40,000

360 " Sarah Kaymer " 18,000

2000 " Lawrence Rawstorne " 100,000

800 " P. L. Brooke " 40,000

840 " J. Q. Bissett " 42,000

392.4/5 Geo. Girant " 19,611

1304 " Sir H. P. Moughton " 65,200

220 " W. B. Helyar " 11,000

724.1/10 The Hon. M. L. Wellesley in part  
of Interest &

800 " £. for 6 mos Int. on 40,000

Likewise to debit the account of  
Profit & Loss with £1920.14.2 being  
Loss on the account of Guineas  
received at the Mint.

The Committee agreed thereto.

Accounts to  
the Gen. Ledger

Wednesday 23<sup>rd</sup> Jan 1833

a full committee  
except  
Mr Governor &  
Mr. Dorrer

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Affidavits, viz.

Affidavits  
examined  
&  
passed.

George Benn a Bank note £20	} burnt
George Wade a do. 10	
Joseph Lyth a Manchester Branch do.	} 5 partly burnt part lost
Richard & Strange a Bank Note 5	

Petition  
John Humble

Upon reading a petition from  
John Humble, who has been in the  
Service nearly 60 Years, stating that  
he is in the 83<sup>rd</sup> Year of his age, &  
finds his Light & memory so much  
impaired, as to prevent his  
fulfilling the duties of his office  
(Bullion of which he has been the  
principal 35 Years) to his own  
satisfaction, - and therefore praying  
to retire, trusting to the usual  
liberality of the Court, for the means  
to support him during the short  
period, he can now expect to live,  
having a wife & 10 children, nearly  
all dependent upon him,

Resolved



23<sup>rd</sup> Jan: 1833.

Resolved,

W. Humble's  
Resignation to  
be accepted & recom-  
£700 p<sup>er</sup> Ann.

That it be recommended to the  
Court of Directors to accept W. Humble's  
Resignation, and to allow him  
£700 p<sup>er</sup> Ann: during pleasure.

weekly return  
of Bullion

The Deputy Governor communicates  
the following purchases of  
Bullion during the week past,  
viz:

£7330 of Bar Gold @ 177/9 ~~177/9~~  
1450 " 20 franc p<sup>er</sup> @ 76 1/2 "

\* Salary — £310  
ad<sup>d</sup> to p<sup>er</sup> 150  
Gratuity — 20  
Mon<sup>y</sup> money 40

520  
Superannuation  
allowances in  
future on Resignation  
not to exceed  
the amount of  
Salary.

\* As the above Sum of £700 p<sup>er</sup> Ann:,  
exceeding the amount of W. Humble's  
Salary, is recommended to the Court,  
in consequence of his extremely long  
Service & other circumstances: but  
this allowance, greater than his  
Salary, is not to be considered a  
precedent on any future resignation,  
to whatever lengthened period the  
Services may be extended. The  
Amount of Salary being constituted  
the maximum of future superanna-  
-ation allowances.



a full Committee,

except  
Mr Dorrien

37  
Wednesday 30 Jan 1833

The Minutes of the last meeting  
were read. —

The Committee examined & passed  
the following Affidavits, viz: —

The Rev. Gustwick Prideaux, a Bank Post

Bill £20 lost nearly  
3 years

John Boylin a Bank Note £5 the value

part lost  
Thos Tillmer a D. £10 the sin<sup>r</sup> D.

Affidavits  
examined  
& passed

Upon reading an application,  
in pursuance of the King's letter, from  
the Curate & Churchwardens of St.  
Margaret's Lothbury & St Christopher  
le Stocks, in aid of the funds of  
the National Society for the education  
of the poor in the principles of the  
Established Church,

a donation  
of £50 recommended  
to the National  
Society for the  
education of the  
poor, in the  
principles of  
the established  
Church.

Resolved That it be recommended to  
the Court of Directors, that a donation  
of £50 be made to the said Society.

At the recommendation of the  
Chief Accountant, it was agreed to  
propose to the Court of Directors, that  
a General Court of Proprietors be  
held at the Bank on Thursday the  
21<sup>st</sup> March next, to consider of a Division.  
that another General Court be held on  
Tuesday the 16<sup>th</sup> April for the election  
of

The  
appointment  
of four  
for a Division  
the Election of  
Governors &  
Directors,  
recommended



30 Jan 1833.

of Governor and Deputy Governor, and  
on Wednesday the 17<sup>th</sup> April for the  
Election of Directors. -

Letter from  
D. Wilson Esq. with  
a proposal for the  
withdrawal of the  
notes of the  
Union Bank Dundee,  
+  
the substitution  
of Bank notes

The Governor laid before the  
Committee a proposal from David  
Wilson Esq. Manager of the Union  
Bank, Dundee, relative to the  
withdrawal of the notes of £5 &  
upwards of the said Bank, and  
the substitution of Bank of England  
Notes; with the proposed Answer  
of the Governor to the same, - and  
the Committee approved thereof. -

Weekly purchase  
of Bullion

The Governor communicated the  
purchase of £600 of Bar Gold @ 77/9  
1/2.

The Chief Accountant proposed  
to credit the account of Interest on  
Loans on Mortgages with,

Accounts  
to the general  
Ledger

£400 rec'd from the Duke of Devonshire  
for 6 mths Interest on £20,000 to 15 Jan 1833  
6000 5<sup>00</sup> - The Duke of Rutland, 300,000 to 26  
1941. 19/ 5<sup>00</sup> - Sir L. Bortet Bart. - 97,097. 10/ 24 1/2<sup>00</sup>  
1832

Also to credit the account of Profit &  
Loss with £6965. 5. 5 rec'd for Interest  
on Exchequer Bills @ 7 1/2 % p An. charged  
on the growing produce of the Cons. Tans  
in the Quarter ending 5<sup>th</sup> Jan: 1833.

£11,091. 19. 8 rec'd for Interest on £961,200

Exchequer



Exchequer Bills @  $1\frac{1}{2}$   $\text{\$}$   $\text{\$}$  Day, for  
 $\text{\$}$  13,616,400. for the service of the  
 Year 1831, purchased, exchanged  
 $\text{\$}$  33.1.8 rec'd for D<sup>o</sup> on  $\text{\$}$  9000, Exchequer  
 Bills @ 2  $\text{\$}$   $\text{\$}$  Day, public works  
 $\text{\$}$  182  $\text{\$}$   $\text{\$}$  cap 24. purchased,  
 exchanged.

The Committee agreed thereto.

Wednesday 6 Feb 1833

A full Committee  
 except  
 Mr Thornton  
 Mr Dorrien  
 Mr Pole.

The Minutes of the last meeting  
 were read.

An Affidavit  
 examined &  
 passed

The Committee examined & passed  
 an Affidavit of James Taylor relating  
 to a Bank note for  $\text{\$}$  5 - burnt.

Mr Hall  
 appointed  
 on the Sunday  
 Duty

Mr Hall the Deputy Principal  
 of the Exchequer office, was appointed  
 to the Sunday Duty at the Bank, in  
 the room of John Humble, quitted.

Weekly return  
 of Bullion  
 purchased

The Governor communicated  
 the following purchases of Bullion  
 during the week, viz<sup>t</sup>  
 $\text{\$}$  720 of Bar gold @  $77\frac{1}{2}$   $\text{\$}$   $\text{\$}$   
 $\text{\$}$  40,000. Bar Silver @  $58\frac{1}{8}$  "  
 $\text{\$}$  24,000. Silver Rupees @  $59$  "  
 $\text{\$}$  48,000. New Dollars @  $57\frac{1}{4}$ .

The Governor also communicated  
 to



40 6 Febry 1833.

These loans of  
foreign coin  
were made on  
the principle  
contained in a  
Memorandum  
of the Governor  
and Deputy  
Governor, &  
submitted to the  
Committee of  
Treasury, this  
day.

to the Committee that he and the  
Deputy Governor had consented to  
accommodate M<sup>r</sup>. Rothschild with a  
Loan of Austrian Ducats to the  
amount of about £100,000 @  $83\frac{1}{2}\%$   
p<sup>er</sup> cent, at the rate of 3 p<sup>er</sup> cent p<sup>er</sup> Ann.  
Interest on a deposit of funded  
property, on condition that the  
said Loan be repaid at the expiration  
of 6 months, in Austrian or  
Dutch gold coin at a relative value.

This advance was stated to  
be in addition to a Loan of 10 guineas  
p<sup>er</sup> cent @  $76\frac{1}{2}\%$  p<sup>er</sup> cent of 20,427. 4- and  
a Loan of 1,000,000 of Dollars @  $57\frac{1}{4}\%$   
p<sup>er</sup> cent on the same conditions as above,  
and repayment to be made in the  
said Loan as advanced. Also  
that a Loan of 100,000 of Dollars  
@  $57\frac{1}{4}\%$  had been made to M<sup>r</sup>.  
Tayle Hightfoot @ 3 p<sup>er</sup> cent p<sup>er</sup> Ann.  
Interest, on a deposit of Bills of  
exchange as security. This latter  
advance to be for a period of not  
less than 3 nor exceeding 6 months,  
and to be repaid in Dollars.

The Committee approved thereof.

a full Committee

except  
Mr. Gorrien

44  
Wednesday 13, Feb 1833

The Minutes of the last meeting  
were read —

The Committee examined and  
passed the following Affidavits, viz:

Henry W. Lovett a Bank note £5  
burnt.

Edward Devlin a £5 the dexter  
part stolen

Sarah Packharnis a £50 supposed  
to have been destroyed  
more than three years ago.

Upon reading a Petition from  
Frances Conway, Widow of William  
Conway late a retired House Porter  
Watchman who has been in the  
Service 23 Years, stating that she  
is in the 6<sup>th</sup> year of her age, is  
ill health, & in destitute circumstances,  
and therefore praying to be placed  
on the Directors Charitable Fund,  
Ordered,

That W. Conway be placed

placed on the  
Directors Charitable  
Fund thereon.

The Governor laid before the Committee  
the following Report relative to the  
Bullion Office, viz:—

Report relative  
to the Bullion  
Office.

The Governor and Deputy Governor  
report to the Committee of Treasury, that they  
have



13 Feb<sup>y</sup> 1833.

have taken into consideration the future establishment in the Bullion Office upon the retirement of Mr Humble, & they find the salaries & emoluments of the different Clerks to be as follows, viz<sup>t</sup>

Mr. Plaggare the 2<sup>d</sup> Clerk

Salary &c. .... £330

proportion of  
emoluments

allotted to him

on average of 6 Years 470 800

Mr. Cuff 3<sup>d</sup> Clerk

Salary &c. .... £310

proportion of  
emoluments as

before ..... 235 545

Mr. Carey (Assistant)

Salary &c. .... £298

proportion of  
emoluments

..... 50 358

The emoluments above mentioned are obtained under the five following heads,

1<sup>st</sup> allowances & Captains of Men of War to others, for receipt and settlement of Freight &c. of 1 p<sup>ct</sup>. on the amount of Freight rec<sup>d</sup>.

2<sup>nd</sup> Profit on new Bags found for Dollars

3<sup>rd</sup> Surplus weight of Bullion,  
between

between the receipt & delivery of sales.  
 4<sup>th</sup> Unsolicited Donas Gifts.  
 5<sup>th</sup> Gift from the Bank Brokers.

The three first Items for the last 6 years, average £1075  $\text{£. Ann.}$ ; and the two last £325  $\text{£. Ann.}$ .

This latter sum appears to be derived from objectionable sources and ought to be abolished.

With reference to the salaries and emoluments hitherto received by the Clerks in this office, the Governor and Deputy Governor submit that the remuneration has very much exceeded that which ought to have existed, and tho' they are not disposed to recommend a diminution of the Amounts hitherto received by the Clerks remaining upon the Establishment, yet they cannot advise their increase to the scale in existence during the term of Mr. Humble.

The Governor and Deputy Governor further submit for the consideration of the Committee of Treasury, whether the following scale of remuneration may not at



44 13 Feby 1833.

Report on the  
Bullion Office  
continued

at a future period be deemed to be  
adequate for the services required, viz:

1 <sup>st</sup>	Clerk or principal	£100 (Hm)
	Salary	£450
	add. 0 <sup>th</sup>	150
2 <sup>nd</sup>	do	450
	Salary	£350
	add. 0 <sup>th</sup>	100
3 <sup>rd</sup>	do	300
	Salary	£250
	add. 0 <sup>th</sup>	50
		<u>£1350</u>

3 fixed  
clerks,  
when  
necessary  
an  
Assistant.

With reference however to the  
enrolments hitherto received by Mr.  
Haggard and Mr. Buff, supposing  
the Committee to confirm those  
Gentlemen in the appointments  
of 1 and 2 Clerks, the expense of  
the Office during the service of  
Mr. Haggard will be as follows,  
viz:

Three fixed Clerks as  
heretofore with  
Mr. Humble as an  
assistant, lent  
from the Public  
Drawing Office

Mr. Haggard as before	1 <sup>st</sup>	stated £200
Mr. Buff, 2 <sup>nd</sup>		545
Mr. Carey 3 <sup>rd</sup>		358
		<u>£1703</u>

without any other allowance whatever.

if during the  
continuance of Mr.  
Haggard the Office of  
Deputy Principal or 3<sup>rd</sup>  
Clerk become vacant,  
the new scale of salaries  
shall apply to their  
Successors or Successors.

which charge it is proposed to  
defray from the average annual  
Receipts from the Public of £1075  
the difference to be paid by  
the Bank } £228  
£1703.

during the latter period of Mr. Humble's  
Service, the charge upon the Bank  
was Mr. Humble £520

Mr. Haggard 330

Mr. Cuff 310  
£1160,

showing an excess of charge over  
that now proposed to be borne by  
the Bank of £530 per Ann. but  
which saving will be further increased,  
provided the office be hereafter  
placed upon the allowances  
recommended, by the sum of £350.  
The saving now made will defray  
the major part of the charge of Mr.  
Humble's retiring pension.

In suggesting these alterations  
the Governor and Deputy Governor  
recommend that the annual  
charges received under the three  
heads alluded to, be carried to the  
<sup>credit of the</sup> account of "Wages" quarterly, there  
being no valid reason for a different  
appropriation, seeing that they  
accrue from business actually  
performed by the Bank, and which  
may be fairly taken as some trifling  
compensation for the security &  
facilities offered to the public in  
the establishment of the Bullion office.  
13 Feb 1833. The



46/13 Feb 1833

Bullion Office  
Report, recommended  
to the Court of  
Directors.

The Committee approved the said  
Report, and recommended it to the  
consideration of the Court of Directors.

The Governor communicated the  
following Purchases of Bullion  
during the week past, viz:

Weekly purchases  
of Bullion.

£ 1150 of Bar Gold @ 77/9 <sup>10</sup>/<sub>100</sub>  
" 1440 of 20 franc <sup>10</sup>/<sub>100</sub> @ 76/2 <sup>10</sup>/<sub>100</sub>  
" 52,600 of Bar Silver @ 58/8 <sup>10</sup>/<sub>100</sub>  
" 22,000 of Silver Rupees @ 59 <sup>10</sup>/<sub>100</sub>  
" 68,000 of New Dollars @ 57/4 <sup>10</sup>/<sub>100</sub>

After being read from Mr.  
Colin Campbell, requesting, for reasons  
therein stated, that the loan of  
£63,500 granted him two years  
since, may be continued 12 months  
longer, it was

Application  
from Colin Campbell  
for an extension  
of time for the  
repayment of  
his loan, &  
in compliance  
thereof to recom-  
mend to the Court.

Resolved to recommend to the  
Court of Directors, that the loan  
of £63,500 to Mr Colin Campbell be  
continued for one year, but to be  
positively repaid at the expiration  
of that period.

Wednesday 20 Feb 1853

A full Committee  
except  
Mr. Torrien  
Mr. Bowser

The Minutes of the last meeting  
were read

The Committee examined & passed  
the following Affidavits, viz:

Affidavits  
examined &  
passed

Wm Tate a Bank post Bill \$500 the  
sent part lost  
Gilbert Winter a Bank note \$5 the  
other part lost

The proposal of the Chief Cashier,  
that the Balance on the Bullion Office  
Drawing Account in the names of  
Mr. Humble, Mr. Haggard, Mr. Rippon  
& Mr. Marshall, be transferred to  
a new account consisting of Mr.  
Haggard, Mr. Cuff, Mr. Rippon & Mr.  
Marshall, was agreed to, in  
consequence of the retirement of  
Mr. Humble from the Service.

The balance  
on the Bullion  
Office Drawing  
account, allowed  
to be transferred  
to a new account

Petition of  
Susanah Witherick  
Widow of Richd  
Witherick

Upon reading a petition from  
Susanah Witherick widow of Richd  
Witherick late one of the House  
Porters, stating that she is in her  
70 years, in ill health, & so destitute  
that she has not the means to  
discharge the medical & funeral  
expences of her late Husband, who  
has been in the Service 48 years, and  
therefore praying to be placed on  
the



40  
20 Feby 1833

the Directors Charitable Fund, & such other assistance afforded her, as the Committee may deem meet,

Ordered,

Mr Hitherick placed on the Fund, and 10 given her.

That £10 be given Mr Witherick, and that she be placed on the Directors Charitable Fund.

Wm Taylor recommended to be appointed a cashier.

The chief cashier proposed that Wm Taylor one of the pay clerks, be recommended to be appointed a cashier, in the room of Charles Phillips deceased, he being next in turn for the appointment, - to which the Committee assented, and Mr Taylor was recommended to the Court accordingly.

Application from the Chancellor of the Exchequer for Advances on Exchequer Bills of £2:53:11<sup>1</sup>/<sub>2</sub> (up 126. (£1,000,000) to be recommended to be complied with

A letter was read from the Chancellor of the Exchequer, Requesting Advances (if they should be found necessary) to an amount not exceeding £1,000,000 on Exchequer Bills of £2:53:11<sup>1</sup>/<sub>2</sub> up 126, chargeable on the Cons. fund, and the same was recommended to the Court of Directors to be complied with.

The Governor communicated the following purchases of Bullion viz:  
Weekly purchases of Bullion  
£11970 of Bar Gold @ 77<sup>1</sup>/<sub>2</sub> 1/2  
" 1020 " 20 francs @ 76<sup>1</sup>/<sub>2</sub> 1/2  
" 8000 " Bar Silver @ 53 3/4  
" 2000 " Silver Rupees @ 59  
" 104,000 " New Dollars @ 57 1/8

Raynes Kelly  
desired to send  
in his resignation

The case of Raynes Kelly one of  
the cashiers, who is much involved in  
debt, was mentioned to the Committee  
by the Governor, and it was thought  
most advisable that Mr Kelly should  
be desired by the Chief Cashier, to  
send in his resignation.

Accounts  
to the general  
Ledger.

The Chief Accountant proposes  
to credit the account of "Profit Loss"  
with £178,251.1.8 being the half year's  
Interest on the permanent Debt,  
received from the Exchequer.

Also to credit the account of "Interest  
on Loans on Mortgages", with  
£1240 received from R. St. Walker for  
6 months Interest on £62,000  
due 5 Jan 1833  
880 - do from Sir F. Shuckburgh Bart.  
for do on £44,000 due 22 Jan  
320 do Sir H. C. Lippincott Bart for  
do on £16,000 due 13 Feb

agreed to

The Committee agreed thereto



27<sup>th</sup> Feb<sup>y</sup> 1833.

a full Committee  
except  
Mr. Mellish  
Mr. Porrien  
& Mr. Boarden

The Minutes of the last meeting  
were read —

Raynes Kelly's  
Petition read,

Pursuant to the directions of  
the last meeting, a petition was this  
day read from Raynes Kelly, praying  
to be permitted to resign his situation,  
and trusting to the Benevolence of  
the Committee to afford him the means  
of future subsistence, having been in  
the service nearly 30 years, & being  
entirely destitute.

recommended  
to the Court to  
be allowed £200  
p<sup>a</sup> Ann.

Resolved, That it be recommended to  
the Court of Directors to accept Mr.  
Kelly's resignation, and allow him  
£200 per Ann: during pleasure.

Mr. H. L. Carter's  
application for  
his travelling  
expences from  
Paris, refused

The Governor laid before the  
Committee a correspondence with  
Mr. H. L. Carter of Paris, relative to  
a supposed preventive against forgery,  
but which on a personal interview,  
was found to be one, which had been  
proposed & successfully imitated by  
the late Mr. Bawtree, and Mr.  
Carter now applied to be allowed  
his travelling expences. But the  
Committee being satisfied that Mr. Carter's  
Journey to London was unsolicited by  
the Bank, declined to comply with  
his application.

The







27 Feb<sup>y</sup> 1833

1833 vis<sup>t</sup>. Interest on Bills and Notes  
discounted, Interest on private Loans,  
Interest on Loans on Mortgages, Stamps,  
for transfers on Bank Stock, Rents  
Horse-drawn. — and to credit the  
account of Interest on Loans on  
Mortgages for any Interest that may  
be received to the 28 Feb<sup>y</sup> 1833.

Likewise to debit the said account  
of Profit & Loss with such Amounts  
as may be on the following Accounts  
vis<sup>t</sup>. General Charges Wages, Pensions,  
Gratuities & Gifts, Taxes and Ecclesiastical  
Dues, Tradesmen's Bills, — also with  
£2000 being the annual allowance  
to the Governor, Deputy Governor and  
Directors —, and General Charges, with  
the amount of Freshfield House Bill  
£1070.11 paid 5 Dec<sup>r</sup> 1832 — also to  
Debit & credit Profit & Loss, with the  
Loss or gain that may be in Gold in  
Bars —

The Committee agreed thereto.

53  
6<sup>th</sup> March 1833.

a full Committee

except  
Mr. Corrie

Mr. Pole & were read. —

Mr. Bowden.

The Minutes of the last meeting.

The Committee examined and passed the following Affidavits, viz:

James Goodrich a Bank Post Bill

£20 lost & not recovered

Alex<sup>r</sup> John Scott 2 0<sup>0</sup> £30 the sinister  
parts lost.

James Coleman a Bank note £30.

John Walker Owens 2 5<sup>0</sup> 20. } the  
parts lost.

Mary Hargrave a 5<sup>0</sup> (March) 10 } lost.

Amelia Freeman a 5<sup>0</sup> 20 Dexten  
part lost.

Affidavits  
examined &  
passed

Resolves.

That it be recommended to the  
Court of Directors,

That applications be received  
for Loans upon the Deposit of Bills  
of Exchange, Cheque Bills, East India  
Bonds, or other approved Securities on  
and after the 7<sup>th</sup> Inst<sup>h</sup>, such Loans to be  
repaid on or before the 16<sup>th</sup> April next  
with Interest at the rate of 4<sup>1</sup>/<sub>2</sub> per  
Cent per Annu: and to be approved  
by the Committee of Daily Waiting. The  
Loans to be for not less than £2000  
each. —

Ordered,

That W<sup>m</sup> Treble one of the Engravers  
be

The usual  
Quarterly Advances  
Recommended,  
during the  
closing the  
Transfer Books



54/ March 1833

Wm. Treble  
appointed to  
assist Mr. S.  
Bawtree.

be appointed to act as Assistant to  
John Sparrow Bawtree; and, that in  
addition to his present wages of £3.3.  
per week as an Engraver, the said  
Wm. Treble be allowed 29/- weekly for  
extra and confidential services  
appertaining to the Keys & Plates,  
which will now devolve on him.

A. B. This appointment to be  
considered as one of trial of the  
qualifications of the said Wm. Treble,  
to fill the above situation. —

Resolved,

That it be recommended to  
the Court of Directors, That John  
Sparrow Bawtree, who was elected  
Superintendent of the Printing &  
Engraving Offices, be authorised to  
employ such other persons, from  
time to time, as he shall think  
fit, to assist him in engraving  
the plates for printing Bank notes,  
Bank Bills of exchange, and Bank  
Post Bills; and that the Authority  
so to be given for the above purposes,  
be transcribed, signed by the Secretary,  
and delivered to the said John Sparrow  
Bawtree pursuant to the 1<sup>st</sup> Wm. 4. c. 66.

A.

Authority in  
writing recommended  
to be given to  
J. S. Bawtree  
pursuant to  
1<sup>st</sup> Wm. 4. c. 66

Letter read  
from David Milne  
Esq

A letter was read from David Milne Esq. relative to the issue of Bank of England notes, by the Dundee Union Bank, to which the Governor was requested to reply.

weekly  
Purchases  
of Bullion

The Governor communicated the following purchases of Bullion during the past week, viz:—

£ 2280 of Bar Gold @  $77\frac{1}{9}$  s — £  
820 " 20 franc  $\text{fr}^s$  @  $76\frac{1}{2}$  " "  
103,700 " Bar Silver @  $59\frac{3}{4}$  " "  
 $\text{£ } 59\frac{1}{4}$  "  
64,500 " New Dollars @  $57\frac{1}{8}$  " "

The Governor's  
interview with  
Lord Althorp,  
&  
communication  
relative to the  
accumulation  
of silver coin  
in the Bank

The Governor acquainted the Committee that in an interview with Lord Althorp on the 5<sup>th</sup> Inst<sup>l</sup> he had represented to his Lordship the further accumulation of silver coin in the Bank by imports from the United States in remittances to different Merchants. he further stated the necessity of the Bank receiving such coin in order to prevent its being depreciated in the general currency of the Country, to which Lord Althorp assented, and admitted the necessity, when the general arrangements were brought forward, of providing for such Receipt by the Bank on account of the Mint.



6 March 1833

the understanding being that the Bank shall be at liberty, at their discretion, to return all silver coin, which they may receive from the Public, above a balance to be retained by the Bank of £250,000.

In order to preserve the value of the coin, it was suggested that the Bank should separate, in their receipts, the light coins, & thereby be enabled to return that description in the first instance to the Mint.

The Committee approved thereof

Wednesday 13<sup>th</sup> March 1833

A full Committee  
except

Mr. Thornhill  
Mr. Darrien  
Mr. Polc  
Mr. Bowden  
Mr. Richards

The Minutes of the last meeting  
were read.

Wm Taylor's  
application for  
a remuneration  
for his attempted  
improvement in  
the Bank Note  
Paper, - postponed.

A letter was read from Mr.  
William Taylor of Harford Place  
Waleworth, claiming a remuneration  
for some recent attempts in the  
improvement of Bank Note Paper,  
and the consideration thereof was  
postponed.

On reading a petition from  
Elizabeth Brasington, widow of Wm.  
Eliz<sup>th</sup> Brasington's Brasington late aprentice in the Printing  
Office, wherein he had been me asty

17 Years, stating that she is left in a most destitute situation, with a young family, & therefore praying for some relief,

Ordered That Mr Brassington be placed on the Directors Charitable Fund.  
Mr Brassington placed on the Charitable Fund.

The Governor communicated the following purchases of Bullion during the week past, viz<sup>t</sup>  
Weekly purchase of Bullion  
£ 5750 of Bar gold @ 77 1/2 £ 445.  
590 " 20 francs @ 76 1/2 " 449.  
123,000 " Bar Silver @ 58 3/4 " 7214.

A Petition was read from Mrs Mary Hore widow; and Mother of Mr Hore Deceased, late Clerk in the Clearers Office, stating that she & two Daughters are reduced to the greatest distress by the Death of her Son, who was their sole Support; and that she has not the means of discharging sundry Demands for his funeral expenses &c; without the assistance of the Bank -

Ordered, That a Donation of £21 be made to Mrs Mary Hore for the above purpose.  
a Donation of £21 to Mrs Hore.



a full committee  
except  
Mr. Sorrien  
Mr. Bowser  
Mr. Richards  
Mr. Pallison

Tuesday the 19<sup>th</sup> March 1833.

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Affidavits, viz.

Mary Magrath 1. Man<sup>r</sup>. Branch  
Bank Bill of Exchange £17. 4/ lost  
and specially endorsed

Affidavits  
examined & passed

Charles Kerr at Bank Post Bill £63

lost and not endorsed

Benj. Keene at Bank Post Bill £100

2. Manchester

Branch Bank notes 150

1 Liverpool £. 100

Matthew Jamieson 1 £. 100

1 £. 50

1 £. (London) 50

Wm. Russell & Co 1 £. 5

the sum parts the order parts lost

Upon receiving an application from  
Mr. Dowling of No. 4 Norfolk Street  
Strand,  
Resolved,

£100 to be paid  
to Mr. Geo. Dowling  
on the 1st parts  
of 2 Bank Post Bills  
(a special case)

That it be recommended to  
the Court of Directors, as a special  
case, to order that £100 be paid to  
Mr. Vincent Geo. Dowling for two Bank  
Post Bills of £50 each, specially  
endorsed to him by the Payee, & the  
order parts of which are expected by  
the next arrival from Sydney, New  
South

South Wales, upon Mr. Dowling delivering up the sinister parts thereof, and giving the Security of Messrs. Twining, Strand, to indemnify the Bank against the same: and also engaging to repay the said sum of £100 within 12 months from this period, unless in the interim the remaining parts shall have been given up to the Bank by Mr. Dowling, or satisfactory testimony be produced, as to the loss or destruction thereof.

The customary letter from the Chancellor of the Exchequer, requesting the usual advances to be made on the Deficiency Bills of the 5<sup>th</sup> Dec: 3<sup>rd</sup> 48, for the Quarter ending the 5<sup>th</sup> April next, was recommended to the Court of Directors, to be complied with.

The following purchases of Bullion during the past week, were reported, viz:

£ 1650 Bar Gold @ 77/9 ~~48~~  
160,000 Sycee Silver @ 59 1/4 "

The Committee then proceeded on the examination of the half Yearly Accounts, and afterwards adjourned to Thursday Morning next at Ten o'clock

The usual letter from the Bank of the Exchequer for Advances on the Deficiency Bills

weekly purchase of Bullion.

adjourned to Thursday Morning



St  
Thursday 21, March 1833.

The Committee met pursuant  
to the adjournment on Tuesday last,  
and Resolves,

Committee for  
Accounts, &  
advised of 4 P.M.  
recommended to  
the Court.

That having examined the  
Bank's accounts, they are of opinion  
that a dividend may be made of  
Four pounds percent Interest and  
Profits for the half Year ending  
the 5. April next, and that a Report  
be made to the Court accordingly. —

th  
Wednesday 27 March 1833

a full Committee  
except  
Mr. Thornton  
Mr. Corrie  
Mr. Bowden  
and  
Mr. Pallison

The Minutes of the last meeting  
were read. —

The Committee examined &  
passed the following Affidavits,  
viz:

Affidavits  
examined &  
passed

Harriet Gethin a Bank Note	£10	} Deter parts lost
Alexander Lee a D.	5	
Horace Pound a D.	10	

2d examination  
of the chiefs & heads  
of Offices.

The Chief Accountant and Chief  
Cashier were conversed with on the  
business of their respective Departments,  
and the principals of the several  
Offices were examined on the conduct  
of the Clerks & the execution of the business  
during

during the current quarter, and their Reports being satisfactory, the Payment of the Morning Attendance Money was ordered as usual. —

The application of Mr. Wm Taylor of Warford place, Staleworth, for a remuneration on his attempts to improve the Bank Note Paper, was resumed, and the Governor was authorised to present him with £20, altho no advantage has been derived by his suggestions for that purpose.

Mr. Wm Taylor's application resumed. — The Governor authorised to give him the amount of £20.

As the Governor desired the Secretary to give Mr Taylor £10 and charge it into his Disbursements.

The Governor communicated the following purchase of Bullion during the week, viz:

Weekly purchase of Bullion. £2,500 of Bar Gold @ 77/9 <sup>1/2</sup> ~~1/2~~  
25,000 " Bar Silver @ 59 1/4  
24,000 " Specie Silver @ " "

The following Paper was laid before the Committee from Mr. Smees, viz: —

Memo: from Mr Smees relative to the practice of advancing the Salaries of the Clerks, in the subsequent April to their Election.

"By an order of the Governor John Pearce Esq, it was determined that "all Clerks, who shall be elected between the 5. April and 31. Dec<sup>r</sup> in any Year, shall be entitled to rise on the next period



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27 March 1833

"period of the annual rising 5<sup>th</sup> April  
next, but that Clerks elected between  
1<sup>st</sup> January and the 5<sup>th</sup> April, shall not  
be so entitled."

The Chief accountant respectfully  
submits to the Governor, that the  
application of the above order, has  
been differently construed by him  
and the Chief Cashier.

The Chief Accountant has  
considered the order as applying  
to all Clerks, whether above or  
under age, and the Chief Cashier  
to Clerks only who are under age.

Annual Advance  
of the Salaries  
of the Clerks in  
the April subsequent  
to their Election, -  
the practice in  
both Departments  
to correspond.

It is, therefore, respectfully  
submitted to the Governor for his  
direction, whether this order be  
construed as applying to all Clerks  
above or under age or be limited  
to Clerks under age.

In reference to the above  
Paper, a minute of this Committee  
dated 28<sup>th</sup> January 1806, was then read  
viz:

Mr. Hase having applied  
to the Committee for instructions  
regarding the proper period for raising  
the salaries of the Clerks, who

"are elected when under 21 Years of Age,  
"it was Resolved,

"That the Clerks of that <sup>th</sup> ~~resign~~  
tion who were elected on the 19<sup>th</sup> of  
Decr. last, be raised in April next;  
"and that on succeeding occasions  
such Clerks as may be elected on,  
"or before the 31<sup>st</sup> of Decr. in any Year,  
"be raised on the 5<sup>th</sup> of April of the  
"next succeeding Year."

Whereupon  
The Committee acquainted the  
Chief Accountant, that the construction  
of the Chief Cashier appears to be  
correct, and the Chief Accountant  
was desired to conform thereto for  
the future. -

Wednesday 3<sup>rd</sup> April 1833.

A full Committee  
except  
Mr Thornton  
Mr Dorrien

The Minutes of the last meeting  
were read. -

Ann Peacan's  
Affidavit passed  
The Committee examined &  
passed an Affidavit of Ann Peacan  
relating to a Bank Note of £5 the  
reverse part of which is lost.

John Dance  
recommended to be  
appointed a  
Signer of Div.  
Warrants  
John Dance of the Accountants  
Office was recommended to the Court  
of Directors, to be appointed a Signer  
of Dividend Warrants in the room  
of Sam<sup>l</sup> Richards Decd.

The



64  
3<sup>rd</sup> April 1833.

The Governor communicated the following purchases of Bullion during the past week, viz. -

£4,400 of Bar Gold @  $77\frac{1}{9}$  ~~£43~~  
" 3,000 " 20 franc ~~£~~ @  $76\frac{1}{2}$  ~~£43~~  
" 80,000 " Bar Silver @  $59\frac{1}{4}$  " "

The South Sea Company's usual letter of credit recommended to the Court. -

The usual letter from the South Sea Company, requesting that their credit of £20,000 may be continued till the 5<sup>th</sup> June next, was recommended to the Court of Directors to be complied with. -

A full Committee  
except  
Mr Gorrie &  
Mr Bowden.

th  
Tuesday 9 April 1833

The Minutes of the last meeting were read.

The Governor communicated the following purchases of Bullion during the week, viz. -

Weekly purchases  
of Bullion

£6,150 of Bar Gold @  $77\frac{1}{9}$  ~~£43~~  
130,000 " Bar Silver @  $59\frac{3}{8}$  ~~£43~~  
170,000 " Broken Dollars @  $57\frac{1}{4}$  ~~£43~~

The Committee acquiesced in the proposal of Mr Tho<sup>s</sup> Boulle of the Office of the Accountant General in Chancery, a repayment to the Directors Charitable Fund by Mr<sup>s</sup> Boulle. To repay to the Directors Charitable fund, the amount (£10.12.10) received therefrom

therefrom by his De<sup>th</sup> Mother, he having been ignorant that she has been placed thereon. —

<sup>th</sup>  
10. April 1833.

Wm Brewster's  
Disbursements  
ordered

The Deputy Governor signed an Order for the payment of William Brewster's Disbursements, amounting to £8.2.8, in a Journey to the Paper Mill in March last, by the Governor's directions.

Resolved,

That as a Motion, though afterwards withdrawn, was made in the last General Court, that the present Governor be desired to continue in the Chair till the renewal of the Charter is adjusted, — This Committee is of opinion, and request the Concurrence of the Court in their sentiment, that under the present advanced state of the negotiation it is not requisite that the present Governor should be desired to retain his situation beyond the <sup>th</sup> 16. Inst, when the annual Election is to take place.

Resolution  
relative to M<sup>r</sup>  
Palmer's retaining  
the Chair

Wednesday



A full Committee  
except  
Mr Richards

Wednesday <sup>th</sup> 7<sup>th</sup> April 1833

The Minutes of the last meeting  
were read

Lease for a term  
of Mr Holmley's  
mortgaged property,  
recommended to be  
sealed

A letter was read from Mess<sup>rs</sup>  
Freshfield Son, transmitting a lease  
for a term of the property mortgaged  
to the Bank by Mr Francis Holmley,  
preparatory to the formal reconveyance  
of the same, he being about to repay  
his loan of £10,000, and the said  
Lease was recommended to be passed  
under the Bank Seal in the Court  
of Directors.

Weekly purchase  
of Bullion

The Governor communicated the  
following purchases of Bullion, viz:  
£439730 of Bar Gold @ 77/9 <sup>per</sup> ~~grain~~  
39,000 of Bar Silver @ 59 3/8  
19,000 of Sycee Silver @ " " &  
28,000 of Silver Rupees @ 59

The Chief Accountant proposed to  
debit the account of Bank Notes of £5 &  
accounts to the upwards with £10, the amount of  
General Ledger Bank notes mutilated & paid between  
23<sup>rd</sup> March 1832 and 21<sup>st</sup> March 1833.

Also to credit the account of Profit  
Loss with  
£220,762 Interest on advances to the Trustees  
appointed by Act 3 Geo. 4. Cap 51 and  
in pursuance of 4 Geo. 4. Cap 22, rectified  
for

67

for interest to 5<sup>th</sup> April 1833.

£9,487.12.7 Interest on the Advance for the purchase of an Annuity of £83,522.17.6 for 10 Years from 10 Oct. 1832 from the Comrs for the Reduction of the National Debt pursuant to 50 Geo. 4. Cap 24. voted <sup>at</sup> for Interest to 5<sup>th</sup> April 1833.

248,028. - 3 The management for one year on £746,760,044.19.3 $\frac{1}{4}$  the total Capital of the unredeemed Debt to 5 April 1832. -

3,054.7.5 The management on Capital Stock of Lons<sup>d</sup> Reduced £3 86<sup>4</sup> Ann<sup>l</sup> 8s transferred for the purchase of Life Ann<sup>l</sup> (£48603) for one year to 5 April 1833. on £3,971,694.16.3 Stock transferred to the Commissioners.

4,522.7.2 Interest on £413,500 East India Bonds purchased, received 1<sup>st</sup> April 1833.

and to Debit the account of Profits Loss with £33,250 the half year's payment of a composition for exemption from stamping Bank Notes & Post Bills to 5<sup>th</sup> April 1833. (pursuant to 55 Geo. 3. Cap 184.

likewise to Credit the Account of Interest on loans on Mortgages, with,

£2000 received from T. Chalmers for 6 months Interest on £10,000 to 19<sup>th</sup> March 1833

£500



24 April 1833

£500 received from Sir John Trivelpy Bt.  
for 6 months Interest on £25,000

due 9 April 1833

1400 £ from Mess<sup>rs</sup> Estcourt on £7,000

240 £ Rev. Sir Jas. Plunkett Bt. 12,000

500 £ W. Wynne, --- on 25,000

180 £ The Dean & Chapter of Hereford  
on £9,000

1100 £ Lord Combermere on 55,000

400 £ Earl Cooper --- 20,000

The Committee agreed thereto.

Wednesday 24 April 1833

A full Committee

except

W. Corriem

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits, viz<sup>t</sup>.

Affidavits  
examined and  
passed

Richard Strugnell 5 Bank Notes

Charles Gaffney 2 £35 } the  
10 } sin<sup>g</sup> ports  
lost.

The Governor communicated the  
following purchases of Bullion  
Weekly purchase during the week, viz<sup>t</sup>.

of Bullion

Bar Gold £t 4710 @ 77 1/2

Bar Silver 9000 @ 58 1/2

New Dollars 18000 @ 57 1/4

Silver Rupees 1800 @ 59

a full committee  
except  
M<sup>r</sup> Thornton.

51 69  
Wednesday 1 May 1833

The Minutes of the last  
meeting were read -

The committee examined and  
passed the following Affidavits, viz:  
Affidavits examined & passed  
J<sup>r</sup> Harris at Bank post Bill £99. last  
specially endorsed to him  
by the Payee

Son: Downman at Bank note £10 del<sup>d</sup> part<sup>sh</sup>  
J. H. Ducreaux a £ 10 0  
a Birmingham, 5 sin<sup>d</sup> post

Upon reading another application  
from M<sup>r</sup>s Ann Pinner, wife of  
John Pinner who was discharged  
in Nov<sup>r</sup> last, stating her extreme  
distress with 5 children, and  
her husband having entirely  
deserted her & living abroad,

Ordered That the Governor be  
authorised to give M<sup>r</sup>s Pinner  
£20 - this donation to be considered  
as final.

a second  
application  
from M<sup>r</sup>s Pinner

£20 granted  
(final)

Petition of  
Hannah Richards  
A petition was read from  
M<sup>r</sup>s Hannah Richards, widow of  
Sam<sup>l</sup> Richards, 31 years in the Service,  
State of the Discount Cheque Office,  
stating that she is left with one  
child, without any provision, Her  
late



70<sup>th</sup>  
1<sup>st</sup> May 1833  
18

M<sup>r</sup> Richards  
placed on the  
Charitable Fund

late Husband not having been admitted  
as a Subscriber to the Leeds Fund,  
being beyond the prescribed age, &  
therefore praying to be placed on  
the Directors' Charitable Fund.

The Committee agreed thereto.

The Governor communicates  
weekly purchases the following purchases of Bullion  
of Bullion. *vis*<sup>to</sup>

£ 3300 of Bank Gold @  $7\frac{7}{8}$  ~~45~~<sup>50</sup>  
115,000 -- -- Silver @  $58\frac{1}{8}$  <sup>159 3/8</sup>  
95,000 New Dollars @  $5\frac{7}{8}$

Wednesday 2<sup>nd</sup> May 1833

A full Committee  
except  
M<sup>r</sup> Palmer.

The Minutes of the last meeting  
were read —

Upon reading an application  
from Charles Wall, Son of Mary  
Wall late a pensioner on the Directors'  
Charitable Fund & who died on the  
application to 16<sup>th</sup> M<sup>ch</sup>, stating that he had advanced  
£17 to his Mother for her Subsistence  
pension from the in anticipation of the sum which  
Charitable Fund, she annually received at Annas (£45)  
at the period of her death. and therefore praying to be allowed  
to receive that portion on the above  
sum of £45 up to the time of her  
decease.

71

Decease, as the loss thereof, in addition to discharging her medical & funeral expenses, would be a serious consideration to him, being but in a small way of business,

Ordered,

That £17 be granted to the said Charles Watt, to reimburse him for the advances made to his mother.

£17 given to  
Chas. Watt.

As the order signed  
to give to Mr  
Rippon.

Application  
from David James  
Banker at  
Dartford,

postponed.

An application was read from Mr. David James of Dartford, Kent, Banker, relative to the substitution of Bank of England Paper, for his own, and the consideration thereof was postponed.

Memorial of  
Mary Jones  
Daughter of  
Thos. Jones Deceased

Upon reading a memorial from Mary Jones, Daughter of Thos. Jones Deceased, formerly of the 405 St. Office, stating that she is left in a state of the greatest destitution; & from a diseased spine is so enfeebled as to be unable to use the least exertion towards procuring her own subsistence,

recommended to the  
Court to allow  
her £30 p. An.

Resolved, That it be recommended to the Court of Directors, to allow for the support of the said Mary Jones, £30 p. An. during pleasure.



72th

8. May 1833

application from  
John How of  
Glasgow, &  
consideration  
postponed.

An application was read from  
Mr. John How of Glasgow, to be  
released from all liability on his  
Bonds given in 1826, arising out  
of the loans advanced on Goods  
in that year, but the consideration  
thereof was postponed.

Weekly  
purchase of  
Bullion.

The Governor communicated  
the following purchases of  
Bullion during the week, viz:

£5,730 of Bar Gold @  $77\frac{1}{2}$  ~~£~~  
" 2,500 Bar Silver @  $58\frac{1}{8}$  &  $59\frac{3}{8}$  ~~£~~  
527,500 New Dollars @  $57\frac{1}{4}$  " "

a full Committee  
except.

Wednesday 15<sup>th</sup> May 1833.

Mr. Pole &

Mr. Richards.

The Minutes of the last meeting  
were read.

Affidavits  
examined &  
passed.

The Committee examined & passed  
the following Affidavits, viz:

Wm. Geo. Bragg a Bank Post Bill of 10 burnt  
Geo. Shaw a Manchester Branch  
Bank Note of 20 } The  
John Bissell a Bank Note 40 } six or  
} parts  
} lost.  
Tho. Brock a D. . . . . 5 the  
last part destroyed.

The





A full Committee  
except  
Mr. Richards  
and  
Mr. Palmer.

Wednesday 22. May 1833

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits, viz:

Affidavits  
examined  
& passed.

Elizabeth Sheppard a Bank note £10  
burnt  
John Lloyd, a £10 the same  
part lost.

Ann Parker's  
Petition.

Upon reading a petition from  
Ann Parker Widow of John Parker late  
a pensioner, formerly of the Interior  
Office (on sols), stating <sup>that</sup> from great  
Sickness in the Family, she has  
neither the means to defray the  
funeral expences, nor to provide  
decent mourning; and therefore  
praying that her destitute condition,  
not being entitled to the Clerks Fund,  
may be favorably considered.

Ordered,

Donation of £20  
placed on the  
Charitable Fund  
Order for the £20  
signed by the Gov<sup>t</sup> &  
relieved to Mr. Jones  
for Mr. Parker.

That a Donation of £20  
be granted to the said Mrs. Parker,  
and that she be placed on the  
Directors' Charitable Fund.

A Petition was read from  
Mrs. Rebecca Hatchett, widow of John  
Hatchett formerly of the 3<sup>rd</sup> of 18<sup>th</sup>, stating

Mr. Hatchett  
placed on the  
Charitable  
Fund.

stating that she is in her <sup>75<sup>th</sup></sup> 70 Year, and  
praying to be placed on the Directors  
Charitable Fund, to which the  
Committee agreed.

J. P. C. L. Edwards  
application  
to commute  
the Pension  
recently granted  
him.

On the application of J. P. C. L.  
Edwards, it was agreed to recommend  
to the Court of Directors, to grant him  
£1300 in commutation of the Sum  
of £150 p. Ann: allowed him during  
pleasure at the last Court on his  
resignation, to enable him to  
proceed to Canada where he proposes  
purchasing land for the subsistence  
of his family.

Weekly  
Purchase of  
Bullion

The Governor communicated the  
following purchases of Bullion  
during the past week, viz:  
£65,600 of Bar Gold @  $77\frac{1}{4}$  #13.  
240,000 " Bar Silver @  $58\frac{1}{2}$ ,  $59\frac{1}{2}$  &  $59\frac{3}{8}$  #13.  
30,000 " New Dollars @  $57\frac{1}{4}$   
250,000 " Lucknow Rupees @  $51\frac{1}{8}$ .

Letter from  
Freshfield & Son  
with a Deed  
relating to Mr.  
Cholmley's mortgage  
to be sealed.

Upon reading a Letter from Messrs.  
Freshfield & Son transmitting a Deed to  
be sealed, connected with the repayment  
of the loan of £10,000 on mortgage to  
Mr. Fra<sup>z</sup> Cholmley, the said Deed  
was recommended to the Court of Directors  
to be passed under the Bank Seal.



A full Committee

Thursday 30<sup>th</sup> May 1833.

The Minutes of the last meeting were read.

The Governor communicated the purchase of £9250 of Bar Gold @ 7<sup>1</sup>/<sub>2</sub>g 4<sup>1</sup>/<sub>2</sub>d.

3<sup>rd</sup>  
3 June 1833

Wm Brewer's Disbursements ordered to be paid.

The Governor signed an order for the payment of £6.3.4, being the amount of Wm Brewer's Disbursements in a Journey to the Mill on the 27<sup>th</sup> April last, —

A full Committee  
except W Thornton  
Mr. Mellish  
Mr. Bowden  
& Mr. Palmer

Thursday 6<sup>th</sup> June 1833.

The Minutes of the last meeting

were read. —

Resolved,

That it be recommended to the Court of Directors,

The usual Quarterly Advances

recommended,

during the shutting

of exchange, Exchequer Bills, East India Bonds, or other approved securities on and after this 5<sup>th</sup> Inst: such loans to be repaid on or before the 16<sup>th</sup> July next, with Interest at the rate of  $\frac{1}{2}\%$



£3 percent per Ann: and to be approved  
by the Committee of Daily Waiting.  
The Loans to be for not less than  
£2000 each. —

Petition of  
Sarah Ensor,

Upon reading a Petition from  
Sarah Ensor widow of Josiah Walton  
Ensor late of the Consols, stating  
that she is left in the most destitute  
condition with a Daughter but 7  
Years of age, and all the Furniture  
sold to discharge her late Husbands  
Debts — and therefore praying to  
be placed on the Directors Charitable  
Fund,

to be placed  
on the Directors  
Fund & a  
Donation of  
£25 to Mrs  
Ensor — order  
signed by Gov<sup>r</sup>,  
& delivered to  
Mr. Innes, Secy

Ordered, That a Donation of £25  
be made to Mrs Sarah Ensor, and  
that she be placed on the Charitable  
Fund.

Letter from  
Messrs Freshfield,  
relating to the  
Draft of the  
Bill for the  
Bank Charter

A letter was read from Mr.  
Freshfield relative to certain clauses  
introduced (as suggested) into the  
Draft of the Bill for the renewal  
of the Charter of the Bank —

The Governor communicated the  
following purchases of Bullion  
viz: £46,750 Bar gold @ 77½ ~~£44~~  
" 70- 26 francs @ 76½ ~~2~~  
334,500 New Dollars @ 57¼  
220,000 Lucknow Rupees @ 61½  
53,000 Sycee Silver @ 59¾



a full Committee  
except  
Mr. Pole.

Wednesday 12 June  
1833

The Minutes of the last meeting  
were read -

The Committee examined and  
passed the following Affidavits  
viz:

Affidavits  
examined &  
passed

Thos. M. Clebury a Bank Post Bill £100  
lost not indorsed.  
S. J. Greenwood a Bank Note £10 (sent  
Oblig. Robertson 2 5 10 spots  
lost.  
Fred. King a 0 £100 lost supposed  
to have been destroyed  
upwards of 3 years.  
C. M. Mountfort a 5 £100 1<sup>st</sup> 5 years

Upon reading a Petition from  
Mrs. Catherine Bonsett, widow  
of Alex. Bonsett late one of the  
Cashiers, praying to be placed  
on the Directors Charitable Fund,  
The Committee agreed thereto,  
subject to a Deduction of £5 Ann.  
Mrs. Bonsett having no Family -

agreed to,  
left £5 Ann.

Sarah Smith's  
Petition

A Petition was read from  
Mrs. Sarah Smith widow of Wm  
Smith who had been employed as  
a Printer of Bank Notes 27 Years,  
stating her distress at an advanced  
period of life, & requesting some  
assistance - And Mr. Bawtree having  
reported





80th  
12. June 1833

a second application  
from M<sup>rs</sup> Parker,

refused

An application was read from  
M<sup>rs</sup> Ann Parker (widow of John  
Parker), to whom £20 was given  
on the 22<sup>d</sup> ulto, requesting aid  
from the Bank to enable her to  
discharge debts amounting to  
£75, but the same was refused.

Draft of the  
proposed Bill  
for renewal of  
the charter, read  
& approved

The Draft of the Bill proposed  
to be brought into Parliament  
by His Majesty's Government in  
retention to the exclusive Privileges  
of the Bank was read by M<sup>r</sup>  
Fresfield, approved, and agreed  
to be laid before the Court of  
Directors tomorrow —

a full Committee.

th  
Wednesday 19. June 1833.

The Minutes of the last meeting  
were read.

Petition of  
W<sup>m</sup> Taylor

Upon reading a Petition from  
William Taylor the Senior Out Teller,  
stating that from general debility &  
defective sight he finds himself no  
longer competent to the duties of his  
office, & therefore requesting leave to  
resign the services in which he has  
been upwards of 41 years, trusting  
to

to the usual bounty of the Court, for the means of his future Support,  
Resolved,

That it be recommended to the Court of Directors to accept Mr. Taylor's resignation, and in consequence of his good conduct during his long services, to allow him £310 p<sup>a</sup> Ann during pleasure.

W<sup>m</sup> Taylor  
guaranteed to be  
allowed £310  
p<sup>a</sup> Ann

At the suggestion of the Chief Accountant, it was ordered, that a Bank Note for £5. No. 11500, dated 16 March 1832 which was found by George Porter one of the House Porters & Watchmen so long since as 11 June 1832, for which there has not been an applicant, be paid to John Wheeler the Senior House Porter; he having guaranteed the payment of the funeral expences of the said George Porter's wife, when he was unable to have borne them himself, and being now called upon by the undertaker to discharge the Account. The abovesmentioned George Porter, died on the 25<sup>th</sup> ult<sup>o</sup>.

a Bank Note  
of £5 which  
had been found  
by Geo. Porter,  
dicted to be  
paid to John  
Wheeler

The Customary Letter from the Chan<sup>r</sup> of the Exchequer requesting the usual Advances to be made on the Deficiency



82 19 June 1833 Deficiency Bills of the 57 Geo. 3. Cap 48  
The usual advance for the Quarter ending the 5. July next,  
recommen<sup>d</sup>: on the was recommended to the Court of  
Deficiency Bills. Directors to be complied with.

The Governor communicated the following purchases of Bullion weekly purchase of Bullion during the week, viz:—

Ex 10,320 Bar Gold @  $77\frac{9}{16}$  ~~44~~  
 " 106,500 Bar Silver @  $58\frac{7}{8}$  @  $59\frac{3}{8}$  ~~44~~  
 " 148,000 New Dollars @  $57\frac{1}{4}$  "

Another Memorial was laid  
before the Committee from Mr. Peter  
Ghyatt, whose services were dispensed  
from Peter Ghyatt,  
not entertained  
with in 1830, praying a reconsidera-  
tion of his case, & that <sup>some</sup> annual  
allowance may be made him,  
but the same was not entertained

A full form<sup>th</sup>  
except  
Mr. Pole

Wednesday 26<sup>th</sup> June 1833.

The Minutes of the last meeting  
were read —

The Committee examined & passed  
the following Affidavits, viz:  
The Rev. John Cowes a Bank note £10 }  
destroyed by mice  
Wm. J. J. Fellowes a Bank note £5 }  
verger part lost. — }  
The

Quarterly  
examination

The Chief Accountant and chief Cashier were conversed with on the business of their respective Departments, and the principals of the respective offices were examined on the conduct of the Clerks and the execution of the business during the current Quarter, and the Reports of the same being satisfactory, the payment of the Mornings Attendance money was ordered as usual.

James Hookham, Bullion Porter, was the only person who has been absent upwards of 2 Months during the Quarter, - from an affection on his chest.

Complaint  
against Mr  
Hughes, who  
passed a £30  
note, which  
had been desired  
to be stopped

Some letters addressed to Mr. Mellish by a Mr. Olley and Mr. Wilson of the Stock Exchange, were laid before the Committee, in which complaints were made of the conduct of Mr. Hughes one of the Cashiers, who after having thro his negligence passed a note for £30, the payment of which had been desired to be stopped, I agreed to a compromise with Mr. Olley, refused to fulfil his agreement, and redress was now sought from the Court of Directors.

The Committee condemned the  
conduct



26 June 1833.

Mr. Hughes  
(Cashier) to pay  
£30.

Conduct of Mr. Hughes in this transaction tho he is reported to be a very good Clerk, in not having acquainted his principal of the error he had committed, and in endeavouring to effect a compromise with the Parties, which is against the regulation of the Bank relative to the stoppage of lost Notes - And Mr. Rippon was desired by the Committee to direct Mr. Hughes to make good the loss to Mr. Olley, in consequence of his having so infringed the Rules of the Court.

Proceedings in  
the House of Lords  
on the Bank's claim  
to Sir. on Marsh  
Co's Estate, for  
Mr. Keating's  
Stock.

A letter was read from Messrs. Freshfield & Son detailing the recent proceedings in the House of Lords, on the Bank's claim to a Dividend on the Estate of Marsh Esq., for Mr. Keating's stock sold out by Hauntleroy.

Weekly purchase  
of Bullion

The Governor communicates the following purchase of Bullion during the week, viz.

At 4,900 Bar gold @  $77\frac{7}{8}$  £43  
27,000 " Silver @  $59\frac{3}{8}$  .  
15,000 Rupees @  $59\frac{1}{4}$  .  
112,000 Lucknow Rupees @  $61\frac{1}{8}$  .  
£ 10,700 New Dollars @  $57\frac{1}{4}$  .

Upon reading a letter from Mess<sup>rs</sup>  
 Farley and Turner of Kidderminster,  
 Bankers, addressed to Mr. Nicholls  
 the Agent at the Birmingham  
 Branch, requesting information  
 in the event of their present  
 circulation being withdrawn, at  
 what rate the Bank of England or  
 its Branch would discount for  
 them upon lodgement of good  
 commercial bills, upon what  
 terms they could have agreed?  
 Resolved,

opinion of the  
 Council, as to  
 terms to country  
 Bankers who  
 withdraw their  
 circulation, &  
 substitute that  
 of the Bank

That in the event of the  
 Charter of the Bank being renewed  
 by Parliament, as now proposed,  
 it is the opinion of this Council,  
 that  $\frac{2}{3}$ <sup>rd</sup> of the existing circulation  
 of each Bank should be advanced  
 on real or funded security @  $2\frac{1}{2}\%$   
 and  $\frac{1}{3}$ <sup>rd</sup> on the Discount of good  
 mercantile paper at the market  
 rate of interest.



Wednesday 3 July 1833

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits viz:

*Affidavits  
examined and  
passed.*

Elizabeth Pawkenes 2 Bank Post Bills £60  
lost & not indorsed

Philip Mc Ardell a Bank Note £30  
partly destroyed.

Walter Bogaro 2 Bank Notes £10  
the better parts lost.

*Stephen Hough's  
Resignation  
recommended,  
on 200 p. Ann.*

A Petition from Stephen Hough  
Deputy Principal of the Cheque Office,  
requesting permission to resign  
the Service in consequence of ill  
health, with a recommendation  
in his favor from the Drawing  
Office Committee, having been read,  
Resolved,

That it be recommended  
to the Court of Directors to allow  
Mr. Hough to retire, and to grant  
him £200 p. Ann. during pleasure,  
in consequence of his faithful services  
of 29 Years. —

The Governor reported the  
following purchases of Bullion during  
the past week, viz:

At 3670 of Bar Gold @  $77\frac{1}{9}$  ~~£44~~  
 12,000 Silver Rupees @  $59\frac{1}{4}$  ~~£44~~

(Ordered,

That a Donation of £25 be made to W<sup>m</sup> Totty, widow of Rich<sup>d</sup> Totty formerly Head Doorkeeper, who was allowed one Guinea a Week in consequence of his helpless state, - Totty (final) to assist in defraying his medical & funeral expenses - (this Donation to be final.)

The usual Letter from the South Sea Company, requesting that their Credit for £30,000 may be continued till the 5 Sept<sup>r</sup> next, was recommended to the Court of Directors to be complied with.

Two Forged notes for £50 each passed by the Inspectors communicated to the Committee. The Governor communicated to the Committee that two of the Inspectors had lately had the misfortune to pass two Forged Notes of £50 each, one brought into the Bank by the East India Company and the other by the Banking House of Mess<sup>rs</sup> Currie & Co. - that the Inspectors having made good the same, he had deemed it most advisable not to give the occurrence further publicity by any attempt to trace them, or which the



3. July 1833

Accounts to  
the General  
Ledger.

the Committee approved

The Chief Accountant proposed  
to debit the Account of Exchequer  
Bills £12,000,000 @  $1\frac{1}{2}$  %  $\text{£}6\frac{1}{2}$  Day for  
the service of the Year 1832 purchased,  
with £6580.11. the proportion of  
Premium chargeable on £3,614,000.  
and to credit the following accounts  
with the like amount in the  
following proportions.

£2911.17. Exchequer Bills £13,614,000  
for 1831 purchased  
3475.11. D: £13,896,600 1832. ...  
193. — D: for public works  $\text{£}112$ .  
£6580.11. W<sup>m</sup> purchased

Also to Debit the account of  
Exchequer Bills for £12,000,000 @  $1\frac{1}{2}$  %  
 $\text{£}6\frac{1}{2}$  Day for the service of the Year  
1833 purchased, with  
£4822.7.9 the premium on £1,090,000  
exchanged 20 June and to  
credit the following accounts  
with the Amount, viz<sup>t</sup>.

4694.1.6 Exchequer Bills £12,000,000 1832 }  
104.6.3 D: 13,616,400 - 1831 purchased }  
27. — D: for public works  $\text{£}112$  W<sup>m</sup>  
4 purchased  
£4822.7.9.

Likewise to debit the account  
of Exchequer Bills £13,896,600 for 1832  
purchased, with £2987.3.9 the premium  
on £15,200 exchanged 20 June - and to  
credit.

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credit the account of Exchequer Bills  
£13,616,400 for 1831, purchases, with  
the like amount.

The Committee agreed thereto.  
Minutes of the 6 July in Page 91 to 93

A full Committee  
except  
Mr Thornton

Wednesday 10<sup>th</sup> July 1833

The Minutes of the last meeting  
were read —

The Governor communicated the  
Purchase of 4350<sup>l</sup> of Bar Gold @ 1<sup>l</sup> 1<sup>1</sup>/<sub>2</sub>  
p<sup>er</sup> oz.

The Chief Accountant proposed  
to credit the account of Profit & Loss  
with

Accounts to  
the General  
Ledger.

£12,134.17.10 voted for Interest on £898,100  
Exchequer Bills @ 1<sup>1</sup>/<sub>2</sub> p<sup>er</sup> cent p<sup>er</sup> An<sup>no</sup> 13,616,400  
for the Service of the Year 1831 purchases  
exchanged 20 June 1833.

£120,3.4.2<sup>1</sup>/<sub>2</sub> on £6000 Exch<sup>g</sup> Bills @ 2<sup>1</sup>/<sub>2</sub> p<sup>er</sup> cent  
p<sup>er</sup> An<sup>no</sup> Public Works £152 11<sup>1</sup>/<sub>2</sub> 4. Cap<sup>l</sup> 24,  
purchased, — exchanged 20 June 1833

£17,355.19.2 voted for Interest on £1,061,100  
Exchequer Bills @ 1<sup>1</sup>/<sub>2</sub> p<sup>er</sup> cent p<sup>er</sup> An<sup>no</sup> £12,000,000,  
for the Service of the Year 1832, purchases  
exchanged 20 June 1833. —

£2039.6.3 voted for Interest on Exchequer  
Bills @ 1<sup>1</sup>/<sub>2</sub> p<sup>er</sup> cent p<sup>er</sup> An<sup>no</sup> charged upon the  
growing produce of the Gov<sup>t</sup>. Fund in  
the Quarter ending 5<sup>th</sup> July 1833 @ 2<sup>1</sup>/<sub>2</sub> 13 11<sup>1</sup>/<sub>2</sub> 4 (226)



90

10 July 1833

£45.11.3 for gain upon Portugal gold  
 \$6250 --- rec<sup>d</sup> for Interest on the <sup>gain</sup> }  
 Advance for the purchase  
 of an Annuity of £59,516. 1/4 for  
 10 Years from 5 Jan 1833 under  
 the act 10 Geo. 4. c. 24. to 5 July 1833.

Also to credit the account of Interest  
 "on Loans on Mortgages" with

£1200 rec<sup>d</sup> from the Duke of Devonshire  
 for 6 mths Int. on £10,000

800 " from the Hon. W. Wellesley on £40,000

500 " " Messrs. Trevelyan, on £20,000

800 " " Edw. Sheldon, on 40,000

1941. 19. " Sir C. Corbet, on 97,097. 10

800 " " P. L. Brooke, on 40,000

1304 " " Sir H. P. Hughson on 65,200

220 " " Wm B. Hilyar on 11,000

2000 " " L. Rawstone on 100,000

The Committee agreed thereto.

Present  
Mr. Sept. Governor  
Mr. Mellish  
Mr. Pole  
Mr. Richards of the Committee attended, and  
Mr. Drew  
Mr. Palmer.

16 91  
Saturday the 6. July 1833.

Mr. Freshfield by direction  
having stated that the clause for  
preventing the establishment of  
Banks consisting of more than  
six partners in London and within  
65 miles thereof, had been struck  
out of the Bill for the renewal of  
the Bank's exclusive privileges,  
which was read for the first  
time last Evening, it was

a clause  
relative to the  
prohibition of the  
establishment of  
Banks of more  
than 6 Partners,  
in London and within  
65 miles struck  
out of the new  
Charter Bill -  
and  
Letter to Lord  
Althorp thereon

Resolved, That the following letter  
be immediately addressed to Lord  
Althorp, viz -

Bank of England  
6, July 1833

My Lord,

In the absence of the  
Governor of the Bank of England, I  
lose no time in calling your  
Lordship's attention to an alteration  
in the Banking Bill materially  
affecting this Corporation.

It was agreed between your  
Lordship acting on the part of His  
Majesty's Government and the  
Court of Directors that the restrictions  
at present operating to prevent the  
establishment



6 July 1833

Continuation  
of letter to Lord  
Athol

establishment of Banks within 65 Miles of London would be continued except that Banks at a greater distance should be allowed to draw on London. at one time it was proposed by your Lordship to allow the establishment of Banks not issuing their own paper at a distance of 25 miles from London, but which was subsequently waived by your Lordship.

In conformity with this Agreement it was expressly stipulated by the Draft of the Bill approved by W. Harrison the Counsel of the Treasury, that no Bank having more than six partners should "carry on or transact any Banking Business within the Metropolis or within 65 miles thereof."

The provision in question had been submitted to the Court of Directors and was stated to the Court of Proprietors as one of the points agreed between this Corporation and His Majesty's Government.

I am now informed that the above provision has been struck out

out of the clause. The Bank not having rec<sup>d</sup> any communication from your Lordship on the very material alteration which such an omission would produce in one of the most essential points of the Banking System of this Country, I have taken the earliest opportunity of submitting the same to the Com<sup>rs</sup> of Treasury, who presume to express their hope that the omission has arisen by mistake.

I have the honor to be  
My Lord

Your Lordship's very obed<sup>t</sup>

Very humble Servant

(Signed) Jas. Pattison Sec<sup>y</sup>

To the Right Hon<sup>ble</sup>  
The Lord Althorp  
Sec. Sec. Sec.

Thursday 11<sup>th</sup> July 1833

No answer having been received to the foregoing communication, the Governor this day waits on Lord Althorp, when His Lordship being engaged, The Governor saw Mr. Drummond to whom he expressed the anxiety of the Bank on this subject, and at the same time put into his hands a letter which

X  
The Governor's interview with Lord Althorp's private Sec<sup>y</sup> Mr. Drummond



11 July 1833

Mr. Freshfield had addressed to the Governor on the points now under discussion, of which the following is a Copy, viz -

Dear Sir,

New Bank Buildings  
11<sup>th</sup> July 1833

Letter of Mr.  
Freshfield relative  
to the omission  
of the Clause,  
in the New Charter  
Bill

In answer to your question I beg to state that in my opinion the Bill presented to the House of Commons on the 5<sup>th</sup> Instant does not effectually carry into effect the arrangement between the Bank and His Majesty's Government.

The Act passed upon the last renewal of the Charter (39 Geo. 3. c. 28. s. 15) enacted as follows, "That it is the true intent and meaning of this act that no other Bank shall be erected established or allowed by Parliament."

The 7 Geo. 4. c. 46 states that the Bank had consented to relinquish so much of their exclusive privilege as prohibits any Body politic or corporate or any number of persons exceeding six in England acting in partnership, from borrowing or taking up any Sum or Sums of

of money on their Bills or Notes payable on Demand or at any less time than 6 months from the borrowing thereof; provided that such Body politic or Corporate or persons united in Covenants or Partnerships exceeding the number of six persons in each Copartnership, shall have the whole of their Banking Establishments and carry on their Business as Bankers at any place or places in England exceeding the distance of 65 miles from London

These quotations will shew, first the completeness of that exclusive privilege granted by the act of 1800, which confined the business of Banking to the Bank of England & to Partnerships not exceeding six partners - and secondly the limited extent of the relaxation effected by the act of 1826, which made it a condition to the concession of the Bank that the Banking Business of the Joint Stock Banks should be carried on at a distance of sixty five miles from London.

Add to this statement, the Letter of the Chancellor of the Exchequer of the 2<sup>d</sup> May, which after stating certain



11 July 1833

certain advantages likely to accrue to the Bank, proceeds thus" while on the other hand the only relaxation in its exclusive privileges, as they at present exist, which is required, is the permission given to Joint Stock Banks established at a greater distance than 65 miles from the Metropolis, to draw Bills and to issue notes payable in

Continuation London.

of Mr. Freshfield's  
Letter

Can it be doubted that to authorise Joint Stock Banks to carry on all the Business of Bankers except issuing Bills and notes, which forms no part of London Banking, would be to require a much larger & more vital relaxation than that stated in Lord Althorpe's letter, and yet I fear that the Bill as it now stands, raises a very serious doubt whether such Banks might not be established, because it appears to me that Clause 2 (see Page 2) in declaring the exclusive of the Bank has the effect of repealing any <sup>pre-existing</sup> ~~pre-existing~~ privileges to be collected from the previous Acts and to confine them to such as are stated in that Clause

The

certainly 97

the provisions of which do not exclude  
Banks of Deposit and are confined  
to Banks of issue.

It follows that in my opinion  
the words which were formerly in  
the Bill are necessary, and I  
repeat them, No Body politic &c.  
shall carry on or transact any  
Banking Business within the  
Metropolis or within 65 miles  
thereof. I know it may be said  
that I merely raise a doubt, but my  
answer is that both parties mean  
to secure the arrangement made,  
and that the Bank ought not to be  
made subject to legal discussions,  
the result of which may be doubtful  
and must be costly.

I have the honor to  
remain Dear Sir  
very faithfully yours  
(signed) J. W. Freshfield.

To  
The Governor of  
the Bank of England.

On the following Day, Friday  
the 12<sup>th</sup> July, the Governor received from  
Mr. Drummond the letter of that  
Date as follows, viz.

Downing



12 July 1833

Downing Street,  
July 12<sup>th</sup> 1833.

My Dear Sir,

Lord Althorp has spoken  
to Mr. Harrison on the subject of  
Mr. Freshfield's letter, & directed  
him to do what may be necessary

Mr. Drummond's to remove the cause of your alarm.  
Letter on the  
omission of the  
Clause and Mr.  
Freshfield & Mr.  
Harrison Counsel  
to the Treasury,  
to correct the  
mistake.

Lord Althorp has no objection to  
Mr. Freshfield being put in  
communication with Mr.  
Harrison that this object may  
be effected to your satisfaction.

Believe me

My Dear Sir

Very truly yours

(Signed) J. Drummond.

Rich<sup>d</sup>. Mee Raikes Esq,

apud Hornum

except

Mr. Pole &amp;

Mr. Bowden.

Wednesday the 1<sup>st</sup> July 1833

The Minutes of the last Committee  
were read.

Another application having  
been noted from Mr. John How of  
Glasgow to be released from his father's  
liability on the Bonds given by him  
in 1826, and the <sup>Beaumont</sup> Commissioners  
for that City, having recommended  
the same to the favorable consideration  
of

17 July 1833

99  
of the Bank, Mr. How's application  
was granted.

As the communication of the same, was  
made by the Secy. to Donald (with the Secy. of  
Glasgow, Secy. to the Board - see Letter Book  
18 July 1833.  
of the Committee for loans on Goods - (Allegedly)

The Governor reported the purchase  
of £4400 of Bar gold @ 77/9 ~~44~~.

An application was read from  
Geo. Bessie's Mr. George Bessie of Exeter, for the  
application for payment of 2 Bank notes £30, the  
2 Bank notes £30 Numbers & Dates of which he is  
unable to describe, but the same  
was rejected.

A full Committee  
except  
Mr. Thornton

Wednesday 24<sup>th</sup> July  
1833

The Minutes of the last meeting  
were read.

Affidavits  
examined &  
passed

The Committee examined & passed  
an Affidavit of James Jordan,  
relating to a Leeds Branch Bank  
Bill of Exchange for £19.4/ lost & specially  
endorsed  
also an application from James Graham  
of the Discounted Bills unpaid, for  
payment of 2 Bank notes £10 each,  
supposed to have been destroyed upwards  
of 4 years ago.

The



24 July 1833

The Governor communicated the purchase of £4770 of Bar Gold @ 77/9 <sup>1</sup>/<sub>2</sub> lb.

A Gen: Court  
for a dividend  
recommended

At the recommendation of the Chief Accountant, it was agreed to propose to the Court of Directors, that a half yearly General Court to consider of a Dividend be held on Thursday the 19<sup>th</sup> Sept<sup>r</sup>. next.

Application  
from Rebecca  
Hastings.

An application was read from Rebecca Hastings, widow of James Hastings late of the Regt. 3<sup>d</sup> B<sup>th</sup>, who died on Sunday last after a few hours illness, stating that her husband had paid away the whole of his Quarter's Salary among his creditors, and that she is left with three children totally destitute, that she has not a shilling at her command.

\$10 granted  
for her present  
relief

The Committee directed the Secretary to place at the disposal of the Chief Accountant \$10 for the immediate relief of Mrs. Hastings, and the further consideration of her case was deferred till this day ten night.





31<sup>st</sup> July 1833

A Donation of  
£10 recommended to  
the Parish of  
St. Margaret's  
Lothbury &c. for  
the City of London  
National Schools.

A Sermon having been preached  
last Sunday in the Church of the  
United Parishes of St. Margaret's  
Lothbury and St. Christopher le  
Stocks in aid of the City of  
London National Schools,  
Resolved.

That it be recommended  
to the Court of Directors to grant  
£10 to the Churchwardens of  
the <sup>said</sup> United Parishes, in support  
of the Funds for the above mentioned  
Schools.

M<sup>rs</sup> Hastings  
placed on the  
Directors Charitable  
Funds

The consideration of the  
Petition of M<sup>rs</sup> Hastings read  
at the last meeting, was resumed,  
when the Committee ordered her  
name to be placed on the Directors  
Charitable Funds.

The Governor communicated  
the purchase of £4970 of Bar gold  
@ 77<sup>9</sup>/<sub>16</sub> £100 — Also the sale of 20,000  
of Bar Silver @ 59<sup>1</sup>/<sub>4</sub> £100 and 225,000 of  
New Dollars @ 57<sup>3</sup>/<sub>4</sub> to Mr. Rothschild  
who is to pay for the same @ 3 months,  
with Interest in the mean time @ 3<sup>1</sup>/<sub>2</sub> %.

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*St Ann.* and on a deposit of Bills of  
Exchange or funded property, as  
Security -

4<sup>th</sup>  
Wednesday 7. August 1833

A full Committee

except

M<sup>r</sup> Thornton

M<sup>r</sup> Palmer  
(Audit)

The Minutes of the last meeting  
were read.

John Tilbury  
recommended to be  
appointed first  
Assistant to  
Mr Jones

At the suggestion of the Chief  
Cashier, it was Resolved to recommend  
to the Court of Directors, that John  
Tilbury be appointed first Assistant  
in the Storekeepers Office for the  
Bank Note Paper, in the room of  
W<sup>m</sup> Fuller Deceased.

The Governor communicated the  
purchase of 4000 <sup>lb</sup> of Bar gold @  
77 <sup>1</sup>/<sub>4</sub> <sup>g</sup> <sup>oz</sup>

Loan account  
of £20,000 with  
Swansea Branch,  
recommended to be  
continued to  
J. P. Wilkins for  
6 months.

M<sup>r</sup> John Parry Wilkins of the  
Brecon Bank, having requested a  
continuance of his loan account with  
the Swansea Branch for £20,000, &  
to pay Interest for the same at the  
reduced rate of 3 <sup>1</sup>/<sub>2</sub> % <sup>per</sup> <sup>ann</sup> instead  
of 4 % which he has been paying  
since the renewal in Feb<sup>y</sup> last,  
Resolved,

That it be recommended to the  
Court



7 Aug. 1833

Court of Directors to continue Mr. Wilkins' Loan account of £24,000 with the Swansea Branch, for the further term of six months from the 20<sup>th</sup> Instant, but at the same rate of Interest (4  $\frac{1}{2}$  % Ann.) The Bonds and Deeds of Mr. Wilkins remaining with the Bank as collateral Security for the said Loan, as before.

th

9, August 1833

Wm. Brewer's  
Disbursements  
paid

The Governor signed an order for the payment of £4.19.10 being the amount of Wm. Brewer's Disbursements in a Journey to the Paper Mill on the 2<sup>d</sup> July last.

a full Committee

except

Mr. Horton

Mr. Pole &amp;

Mr. Palmer.

(Absent)

Wednesday 14 Aug. 1833

The Minutes of the last meeting were read.

The Committee examined and passed the following Affidavits, viz:

Affidavits examined & passed  
James Donnelly a Bank Post Bill £15. 16.  
lost & specially endorsed.  
The Rev. Cha<sup>s</sup>. Edw. Holden a Bank Note £5. bank  
L. J. Elliston a Bank Post Bill £25. sin<sup>d</sup>. part<sup>ly</sup>  
James Perrin a Manchester Branch  
Bank Note £100. Dexter  
part lost.

The Chief Accountant proposed  
to credit the account of Profit & Loss  
with

£7472.17.9 Notes for Interest on Exchequer  
Bills @  $1\frac{1}{2}$  p<sup>er</sup> cent Day charged  
upon the growing produce of  
the Bond Fund in the quarter  
ending 5<sup>th</sup> July 1833. -

£178,251.1.8 D<sup>o</sup> for half a year's Interest on  
the permanent Debt rep<sup>d</sup>  
from the Exchequer. -

Accounts Likewise to credit the account of Interest  
to the General on Loans on Mortgages with  
Ledger.

£1200 notes of J. B. Wildman for 6 mos Interest  
on £8,000 to 10<sup>th</sup> July 1833

400 " from the Duke of Devonshire for  
D<sup>o</sup> on £20,000 to 15 July

360 " " Sarah Rayner, on £18,000 to 13 July

1220 " " R. W. Walker on £11,000 to 5 July

20 " " " " on £1,000 to 3 July

372 4. 4 " " " " on £19,611 to 17 June

320 - - " " " " on £16,000 } to 13 Aug.

The Committee agreed thereto.

Purchase &  
Sale of  
Bullion

The Governor communicated to  
the Committee the purchase of £1800 of  
Bar Gold @  $57\frac{1}{4}$  p<sup>er</sup> cent - also the sale of  
£50,000 of new Dollars @  $57\frac{3}{4}$  p<sup>er</sup> cent.

C. F. Erasmus's  
Petition not  
complied with

A petition was read from Charles  
F. Erasmus, who was allowed to quit the  
Service on the 1<sup>st</sup> Inst. stating his distress



and requesting relief, but the same was not complied with.

St.  
Wednesday 21<sup>st</sup> Aug. 1833.

A full Committee

except

Mr. Dep. Gov.

Mr. Thornley

(auditor) 3

Mr. Bowden.

The Minutes of the last meeting were read.

Petition of  
Mr. Tresise  
mother of a  
Sect. Clerk.

Upon reading a Petition from Mr. James Tresise, Mother of the late James Tresise of the Accountants Office, who died on the 5<sup>th</sup> Inst<sup>l</sup>, stating that she is left in a state of the greatest destitution, with another Son in a decline, & a widowed Daughter & child to maintain, her late Son having supported them all out of his Income from the Bank, and therefore praying for some assistance,

Ordered,

Donation of  
£21 to Mr. Tresise  
ordered & given to Mr. Somers

That a Donation of £21 be made to Mr. Tresise.

Mr. Critton recommended to be appointed assigner of Div<sup>d</sup> Warrants.

The Chief Accountants proposal that John Critton of the Drawing Office, be recommended to the Court to

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to be appointed to sign Dividends  
warrants, in the room of Joseph  
Coggin Tomlinson who has resigned  
that duty, was agreed to.

The Governor communicated  
the Sale of £3000 of Bar gold @  $77/10\frac{1}{2}$   
pts. -

A full Committee  
except

Wednesday 28<sup>th</sup> August 1833

Mr. Thornton (Absent)

Mr. Pale

Mr. Druce

Mr. Palmer (Absent)

The Minutes of the last

meeting were read.

Affidavits  
examined and passed

The Committee examined and  
passed the following Affidavits, viz:

William with a Bank Note £10. the  
senior part lost

Elizabeth Mathews a Bank Note £5  
the senior part lost

Sale of Bullion

The Governor communicated  
the Sale of £3.200. of Bar Gold @  $77/10\frac{1}{2}$   
pts. and £3.16.000. of New Dollars @  $58\frac{1}{2}$   
pts.

A Petition was read from

Petition of Mrs.  
Ann Frame, Wife  
of Ch<sup>s</sup>. F. Frame  
not complied  
with

Mrs. Ann Frame, Wife of Charles Faulkner  
Frame late a Clerk in the Accountant's  
Office, for relief, she being in great distress  
and with a large family; - but the same  
was not complied with.

The



28<sup>th</sup> Aug: 1833

Accounts to  
the General  
Ledger.

The Chief Accountant proposed to Credit the Account of Profit and Loss with such Balances or Amounts as may be on the following Accounts on the 31<sup>st</sup> Aug<sup>r</sup>. 1833. viz:

Interest on Bills & Notes discounts, Stamps for Transfers of Bank Stock, Rents, Commission, Interest on Private Loans, Interest on Loans on Mortgages, and also with Interest received or that may be received on or before the 31<sup>st</sup> Aug<sup>r</sup>. 1833 on account of Bullion lent.

And to debit the said Account of Profit and Loss with such Amount as may be on the following Accounts, viz: General Charges, Wages, Pensions, Gratuities & Gifts, Tradesmens Bills, & Taxes & Ecclesiastical Dues.

Also to debit or credit Profit and Loss, with the loss or gain that may be on Gold in Bars.

Likewise to debit the Account of General Charges with £1787. 16. 4. the Amount of Mess<sup>rs</sup>. Freshfield & Son's Bill, paid the 25<sup>th</sup> June 1833.

Also to credit the Account of Interest on Loans on Mortgages with such Interest as may be received on and previous to the 31<sup>st</sup> August 1833

Agreed to

The Committee agreed thereto.



A full Com<sup>ee</sup>  
except

Mr. Mellish  
and  
Mr. Drewe

Wednesday 4<sup>th</sup> September 1833

The Minutes of the last meeting  
were read. —

The Committee examined and  
passed the following Affidavits, viz.

Swidavits  
examined & passed

The Rev. William Williams a Bank  
Note £5. burnt.

Hannah Wellington a Bank Note  
£5. lost above 12 years ago and  
supposed to be destroyed

John William Edwards a Bank Note  
£100. the sinister part stolen.

Letter from the  
Hull Agent

suggesting the Agent Committee, suggesting that the Signatures,  
Name to be attached of the Agents be attached to the others  
to others on the Branch Bank Notes, &c. having  
postponed consideration. been read, the consideration thereof was  
postponed.

Resolved

That it be recommended to  
the Court of Directors,

The usual  
Quarterly Advances  
recommended during  
the Shutting.

That Applications be  
received for Loans upon the Deposit of  
Bills of Exchange, Exchequer Bills, East  
India Bonds or other approved Securities  
on and after the 5<sup>th</sup> Instant, such Loans  
to be repaid on or before the 21<sup>st</sup> Oct. next  
with



with Interest at the rate of £3. 10<sup>s</sup>. Cent.  
per Annum, to be approved by the Committee  
of daily waiting. The Loans to be for not  
less than £2000. each.

Sale of Bullion

The Governor communicated the  
Sale of £5.5550. of Bar Gold @ 77/10 1/2 18.03.

Resolved,

That it be recommended to  
the Court of Directors,

£300. to be pre-  
sented to Mr. Freshfield

That the sum of three  
hundred pounds be presented to  
Mr. Freshfield for his unremit-  
ted attention to the Interests of the Bank  
during the late negociation with  
his Majesty's Government for the  
Renewal of the Charter.

for his unremit-  
ted attention on the  
Renewal of the Charter

The Chiefs of the two Depart-  
ments having reported the necessity  
of an additional number of Clerks  
to supply the vacancies which have  
occurred during the last year and a  
half from Deaths, Resignations  
and Removals to the several Branches,  
it was recommended to the Governor  
to appoint, at the Court to morrow,  
an election for 60 Clerks to take place  
on that day three Weeks.

The Governor to  
appoint an  
election for 60  
Clerks in Court  
to morrow

A full Committee  
except

M<sup>r</sup>. Thornton  
M<sup>r</sup>. Pole  
M<sup>r</sup>. Drewe

Wednesday 11<sup>th</sup> Sept<sup>r</sup> 1833

The Minutes of the last meeting  
were read. -

The Committee examined and  
passed the following Affidavits. viz:

*Sworn*  
Affidavits  
examined and  
passed.

Letitia Anne Logan, a Bank Post Bill  
£10. the Sinister part of which  
is burnt. -

John Lucas a Bank Note £5. the  
Number and date not  
ascertained, Washed to pieces

Richard Rowed a Bank Note £5.  
the Number and Date not  
ascertained, Washed to pieces

Another Letter from M<sup>r</sup>. Peter

renewed applica-  
tion from Peter  
Flyatt - not com-  
plied with.

Flyatt renewing his Application for  
some allowance, having been laid  
before the Committee, - it was de-  
termined that such application could  
not be complied with.

M<sup>rs</sup> Frances  
Cuell

A Petition was read from  
M<sup>rs</sup> Frances Cuell widow of Will<sup>m</sup>.  
Cuell deceased formerly Principal of the  
Discount Office and late a Pensioner,  
praying to be placed on the Directors  
Charitable Fund, - It appeared that M<sup>r</sup>.  
Cuell, (who was 48 years in the Service)  
has



11 Sept<sup>r</sup> 1833

to be placed on  
the Directors  
Charitable Fund.

has left Property to the amount of £4500.  
M<sup>rs</sup> Cuell is 63 years of Age and has to  
support two Daughters, one of whom is  
subject to fits.

The Committee agreed that  
M<sup>rs</sup> Cuell be placed on the Charitable  
Fund.

M<sup>rs</sup> Rebecca De  
Lannoy

Upon Reading a Petition  
from Rebecca De Lannoy, Widow  
of John Mac Cormack De Lannoy  
deceased, late of the 3<sup>d</sup> B<sup>o</sup>. Cents Office,  
stating that she is left in a very  
destitute situation with two Infant  
Daughters to support, and praying to  
be placed on the Directors Charitable Fund

to be placed on  
the Directors  
Charitable Fund.

The Committee agreed thereto,  
and directed that M<sup>rs</sup> De Lannoy be  
placed on the said fund accordingly.

The Governor communicated  
the Sale of Bullion the Sale of 03. 5910. of Bar Gold at  
77/10<sup>2</sup> W<sup>o</sup> 03.

Letter from Mess<sup>rs</sup>  
Smith, Payne and  
Smith on the Sub-  
ject of the light Gold  
Coin.

A Letter having been read  
from Mess<sup>rs</sup> Smith, Payne & Smith's  
detailing the inconvenience experienced  
by the circulation of a very considerable  
quantity of light Gold Coin. - The Governor  
was requested to inform those Gentlemen,  
that an early opportunity would be taken  
of seeing Lord Althorpe on the subject &  
that they would be informed of the result.

The Governor to  
reply to it.



11 Sep. 1833

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A Letter was read from Mr. Turner

Application from the Agent at Liverpool, containing an Application from The Bank of Liverpool, respecting their Discount Account for the continuance of their discount Account for circulation, but at a reduced rate of interest. viz.  $2\frac{1}{2}$  % Cent. per Annum, - and an extended limit, say, perhaps £300,000.

2<sup>d</sup>. from The Birmingham Banking Company for a Discount Account for circulation on the same subject as before - but with the limit of £200,000. maximum & £50,000. minimum, their Business fluctuating very greatly.

They require the above at a rate of Interest lower than the London Market rate, and enquire how much lower the Bank of England will charge.

Both Applications postponed consideration

The consideration of both the above Applications was postponed.

of all business except Mr. Proctor's & Mr. Drew's.

Tuesday the 17<sup>th</sup> Sep. 1833

The Minutes of the last meeting were read. -

The Governor communicated the Sale of 400 <sup>lb</sup> of Bar Gold @ 77/10 <sup>1</sup>/<sub>2</sub> d.

The Committee then proceeded on the examination of the Half Yearly Accounts, and adjourned to Thursday Morning next at Ten o'clock. -



114/9/  
25 Sep. 1833

Thursday 19<sup>th</sup> Sep. 1833.

The Committee met pursuant  
to the adjournment of Tuesday last, &  
Resolved,

Div<sup>d</sup> of  
4<sup>th</sup> 1/2 p. m. m.?  
to the Court

That having examined the  
Bank's accounts, they are of opinion  
that a Dividend may be made of  
Four pounds percent Interest and  
Profits for the half Year ending the  
10<sup>th</sup> Oct<sup>r</sup> next, and that a Report be  
made to the Court of Directors accordingly.

A full Committee  
except

Mr. Mellish

Mr. Pole

Mr. Brewster

Mr. Palmer

Wednesday 25<sup>th</sup> Sep. 1833.

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits &c:

Nath: Cha: Milne £75 for 3 Bank Notes  
the sin<sup>r</sup> parts lost.

W<sup>m</sup>: Chapman £50 for a Bank Note  
supposed to have been destroyed  
nearly 3 years ago

Mary Collier a L<sup>o</sup> £5 washed & pieced &  
the Turnover Date not  
ascertained. }

affidavits  
examined &  
passed

The usual Letter  
from the Chair<sup>n</sup>:  
of the Excheq<sup>r</sup>:

The customary Letter from the  
Chancellor of the Exchequer, requesting  
the usual advances to be made on  
the Deficiency Bills £57<sup>th</sup> Nov: 3 £48 for  
the Quarter ending the 10<sup>th</sup> Oct<sup>r</sup> next,  
was



was recommended to the Court of Directors to be complied with.

At the suggestion of the Chief Cashier, Thomas Gleadah of the Chief Cashier's Office, was recommended to the Court of Directors to be appointed 3<sup>rd</sup> Clerk in the Exchequer Office, in the room of W<sup>th</sup> Lincoln appointed a Cashier.

Thos. Gleadah  
recomm<sup>d</sup>. to  
be appointed  
3<sup>rd</sup> Clerk in the  
Exchequer Office

Upon reading a Petition from Roger Blough, one of the Cashiers, stating that he is in his 67<sup>th</sup> year, & 41 of his servitude; and that having recently had a paralytick attack he finds himself incapable of business, Resignation, and therefore requests permission to resign his Situation, trusting to the Bounty of the Court to afford him the means of his future Support, Resolved,

That it be recommended to the Court of Directors to accept Mr. Blough's Resignation, & to allow him to be accepted  
recomm<sup>d</sup>. to be  
allowed £310  
£310 p<sup>er</sup> Ann: during pleasure.

Three Petitions were read, from the undermentioned Widows of Clerks praying to be placed on the Directors Charitable Fund, viz<sup>t</sup>

M<sup>rs</sup> Caroline Hemming, widow of Geo<sup>th</sup> Hemming late of the Discount Office, who was 36 years in the Service



25<sup>th</sup> Sep: 1833Caroline Fleming  
Sarah L. Nelson

Mr. Sarah Sabina Nelson, widow  
of William Henry Nelson late Dep<sup>t</sup>  
Principal of the power of Attorney  
Office, who was 37 Years in the  
Service. and

L  
Charlotte Haskeu

Mr. Charlotte Haskeu widow  
of the late Charles Haskeu formerly  
Deputy Principal of the Bell Office  
but who retired on account of ill  
health in 1824.

to be placed  
on the Directors  
Charitable Fund

The Committee directed the  
three widows above named to be  
placed on the Charitable Fund, Mr.  
Nelson to receive £5 G. Ann: less  
than the usual rate, having no  
children.

Petition of  
St. Tyte for a  
nomination  
as a clerk, for  
his son, but  
application  
declined.

Mr. Manning Esq  
wrote to the  
Selling Book.

A letter was read from Mr.  
Manning Esq, transmitting a Petition  
from St. Tyte of the Royal Navy,  
for a nomination for his son as a  
Clerk in this House, in consequence  
of his Services in the Year 1812 in  
putting down the forgeries of Bank  
Notes by the French Prisoners in  
the Guard Ship (The Glory) at Batham;  
but the said Application was  
declined, The Committee being  
informed that £76 was paid for a  
Silver Cup with a suitable Inscription,  
presented to St. Tyte by the Bank



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on the occasion above mentioned -

Letters from  
M<sup>r</sup>. Fehrmann  
on the prevention  
of Forgery of Bank  
notes,

The Governor laid before the Committee  
Two Letters from a M<sup>r</sup>. Fehrmann at  
66 Mark Lane proposing, on condition  
of the Bank paying him immediately  
the Sum of £150, to produce within  
Two months a Specimen of a Bank  
of England Note which shall possess  
the additional advantages, of a  
simple & decisive Test whereby to  
ascertain the genuineness of the  
notes, and admitting of the same being  
made publickly known, without  
increasing the risk of forgery -

The Committee declined the said  
M<sup>r</sup>. Fehrmann's proposal, it being contrary to the  
proposal declined practice of the Bank to pay in anticipation  
of services proposed to be rendered.

The Governor communicated  
the Sale of £900 of Bar gold @ 77½/10/-  
£42, and £60,000 of Bar Silver melted  
from Lucknow Rupees, @ 59½/8/- £45.

application of  
Messrs. Guest Lewis  
B<sup>r</sup>. of Harditt,  
refused

An application was read from  
Messrs. Guest Lewis B<sup>r</sup>. of Harditt, Bankers,  
for the Bank to waive the charge of  
½% commission, in consequence of  
the large balance on Messrs. Guest Lewis  
B<sup>r</sup>. account, but the same was refused.  
The Committee seeing no reason to alter  
the basis agreed upon.



a full Committee

except

Mr. Thornton

Mr. Mellish

Mr. Dornier

Mr. Cole &

Mr. Brewer.

Wednesday 2. Oct. 1833.

The Minutes of the last meeting were read.

The examination into the conduct of the Clerks

The Chief Cashier & Chief Accountant were conversed with on the business of their respective Departments, and the several Heads of Offices were examined on the conduct of the Clerks and the execution of the business during the Quarter, whose Reports of the same being satisfactory, the payment of the Morning Attendance money was ordered as usual.

Edw. Baker  
absent 2 mos  
tho' indisposition

Edward Baker one of the House Porters was the only Person reported to have been absent upwards of Two months during the Quarter, from an attack of Paralysis.

Mr. Edwards &  
J. J. Smith app<sup>d</sup>  
on the night  
Duty

John Edwards of the Register Office and Joseph John Smith of the Consols, were appointed night Superintendents, in lieu of Messrs. George and Nelson deceased.

The Governor communicated the Sale of Bullion Sale of £3,700 of Bar gold @ 77 10 1/2 p<sup>ts</sup> and " 676,000 of New Dollars @ 58 "

An extract of a letter from the Agent at Bristol being read, suggesting a reconsideration of Messrs. Guest Lewis & Co.



a Reconsideration  
of Messrs. Guest  
Lewis & Co. request  
Suggested, but  
refused

request, and giving it as his opinion,  
that those Gents would be satisfied,  
if the Commission were only changed  
on those Bills accepted by them at the  
Branch Bank, but the  
Committee declined to accede thereto,  
& confirmed their former minute.

mode of making  
up the Bank  
accounts

The Chief Accountant having  
requested instructions as to the  
mode of making up the accounts  
of the Bank, to be transmitted to  
the Chancellor of the Exchequer  
pursuant to the provisions of the  
Bank Charter Act, and stating that  
his account of the Assets of the  
Bank, & that kept by the Chief  
Cashier, do not tally, inasmuch  
as the latter makes no estimate  
of the Dead Stock, such as the value  
of the Buildings &c. The Committee  
desired that the two Chiefs would  
confer, & agree upon the form  
of the Account most proper to  
be delivered in future.

Mr. Miln's  
application for  
a Supply of Bank  
Post Bills.

A letter was read addressed to  
I Baker Richards Esq. from Mr. David  
Miln of the Union Bank, Dundee, proposing  
as a mutual advantage, that he should  
be furnished with Bank Post Bills by  
the



2 Oct. 1833.

the Amount of £10,000 made payable to himself, but at 17 Days Sight, which he could circulate in Scotland by his indorsement, and having permission to add fractional sums to each as occasion might require, and offering to deposit Government Security to the value of £21,000 for the Bills to be so furnished.

Mr. Miln's  
proposal declined

The Committee declined Mr. Miln's proposal, and Mr. Richards was requested to answer the said letter accordingly.

a full Committee  
except  
Mr. Richards  
and  
Mr. Palmer

Wednesday 9<sup>th</sup> Oct. 1833

The Minutes of the last meeting were read.

The Committee examined and passed the following Affidavits,  
viz:

Affidavits  
examined &  
passed

Wm. Anderson 2 Bank Notes £20 the  
sin<sup>r</sup> parts lost  
Elizabeth Knibbs a D<sup>r</sup>. £5 the  
sin<sup>r</sup> part burnt.

At the suggestion of the Chief Cashier, it was agreed to recommend to the Court of Directors, that James  
Vautier

James Vautin  
recommends to  
be appointed  
Cashier.

Vautin the first In Teller in the Dis-  
Pay Office be appointed a Cashier, in  
the room of Roger Clough who lately  
quitted the Service. - W<sup>th</sup> Vautin  
being perfectly qualified for the  
appointment, and his Senior being  
deemed unfit from his nervous  
state.

An application was read from  
W<sup>th</sup> Ann George widow of W<sup>th</sup> Edw<sup>d</sup>  
George late of the new 3<sup>rd</sup> Lt<sup>ts</sup> who  
had been nearly 37 Years in the Service,  
stating that she has but £20  
Application of W<sup>th</sup> Ann George  
from the Clerks fund, and  
is left with 2 Daughters of W<sup>th</sup>  
George by his former wife, wholly  
dependant upon her. Therefore  
praying to be placed on the Charitable  
Fund & such other Relief granted  
her as the Comtee may deem  
meet. The Furniture it is stated is  
barely sufficient to pay the debts. -  
The Comtee ordered W<sup>th</sup>  
George's name to be placed on the  
Charitable Fund, and a granted  
Donation made her £25 for her present Relief.  
of £25. -

Upon reading a Letter from  
James Hookham the Senior Ballion  
Porter who has been upwards of 33  
Years in the Service, stating that  
from Age & infirmities he is no longer  
able



9 Oct<sup>r</sup> 1833.

Mr. Hockham  
recomm<sup>d</sup>. to be  
allowed to resign  
on £50 p<sup>a</sup> Ann.

able to perform the Duties of his  
situation, and requesting leave to  
retire from the same, trusting to  
the bounty of the Court for his future  
means of subsistence,

The Committee agreed to  
recomm<sup>d</sup>. to the Court of Directors  
to accept James Hockham's Resignation,  
and allow him £50 p<sup>a</sup> Ann: during  
pleasure.

Mr. Percivall

Upon reading a letter from  
Henry Percivall of the Bank Stock,  
who had been 32 years in the Service,  
stating his total unfitness for office  
in consequence of excessive nervous  
debility, and therefore <sup>requesting</sup> permission  
to resign, relying on the Compassion  
of the Court to afford him some  
annual allowance, having a wife  
large family dependent upon  
him,

recomm<sup>d</sup>. to be  
allowed to resign  
on £200 p<sup>a</sup> Ann.

The Committee agreed to recomm<sup>d</sup>.  
to the Court of Directors that Mr.  
Percivall's resignation be accepted,  
and that he be allowed £200 p<sup>a</sup> Ann:  
during pleasure.

The Governor communicated the  
Sale of £250 of Bar Gold @ 77/10.1/2 ~~4/13~~  
8.2000 of New Dollars @ 58. " "

The



The Chief Accountant proposed  
to credit the account of Exchequer Bills  
for £12,000,000 at  $1\frac{1}{2}$  p<sup>er</sup> cent p<sup>er</sup> day for the  
Service of the year 1832 with

£11,294.2.6 the amount of premium on  
£2,553,000 exchanged 30 Sep<sup>r</sup>

and to Debit "Exchequer Bills for  
£12,000,000 for 1833" with

£4225, being premium on £955,000  
received in exchange "Exchequer Bills for

Accounts to "£15,752,650 at  $1\frac{1}{2}$  p<sup>er</sup> cent p<sup>er</sup> day for 1833, with  
the General Ledger

£7069.2.6, being premium on £1,578,000  
received in exchange.

Also to Credit "Exchequer Bills  
for £13,896,600 for 1832 with

£3606, the amount of premium on

£647,600 exchanged 30 Sep<sup>r</sup> - and  
to debit "Exchequer Bills £12,000,000 for  
1833 with the like amount being  
premium on £647,600 received in exchange.

The Committee agreed thereto.

The Chief Accountant also proposed  
to credit the account of Profit & Loss  
with

£11,397.6.10 received for Interest on £647,600  
Exchequer Bills @  $1\frac{1}{2}$  p<sup>er</sup> cent p<sup>er</sup> day  
£13,896,600 for 1832 purchased -

38,719 - received for Interest on £2,553,000 Exch<sup>g</sup>  
Bills @  $1\frac{1}{2}$  p<sup>er</sup> cent p<sup>er</sup> day, purchased, -

5,168 15 - do. on £413,500 East India Bonds  
purchased. -



9 Oct<sup>r</sup> 1833

And to Debit Profit Loss with  
£32 375. being the half Year's payment  
of the composition for exemption  
from stamping Bank notes  
& Post Bills to 10 Oct<sup>r</sup> 1833 paid  
to 55 Esos. 6184.

Also to Debit the account of Bank notes  
of 5 Superses with £10 the amount  
of Bank notes mutilated & paid  
th<sup>th</sup> 14. 229. 111<sup>o</sup>.

Likewise to credit the account  
of Interest on Loans on Mortgages  
with £400—<sup>th</sup> from Messrs. Townson  
for 6 mos<sup>th</sup> Interest on £20,000  
to 22<sup>nd</sup> July 1833

" 1100 from Lord Combermere on  
£55,000 to 2 Sep<sup>r</sup>?

" 500 from W. Wynne on £25,000<sup>th</sup>

" 180 " the Dean & Chapter of  
Hereford on £9000.

The Committee agreed thereto.

The Customary Letter from the South  
Sea Company, requesting that their  
credit for £20,000 may be continued  
to the 5<sup>th</sup> Dec<sup>r</sup> next, was recommended  
to the Court of Directors to be complied  
with. —

A discussion took place  
on the propriety of requiring of  
M<sup>r</sup>. Rothschild the repayment of the  
Loans of foreign Gold, either in the  
same

The South Sea  
Company's usual  
Letter of credit

Loans of foreign  
held to Mr.  
Rothschilde,

The 10 Guineas  
to be repaid in  
that Coin. —

Liverpool  
Banking Company's  
Discount  
Account, may  
be continued  
at 3 p<sup>ct</sup>. —

same Coin as that advanced, or in  
Bank Notes, the Loan of 10 Guineas  
becoming <sup>th</sup> due on 25<sup>th</sup> Jan<sup>y</sup> and that of Austrian  
Ducats due on the 7<sup>th</sup> Nov<sup>r</sup> next, when  
the Committee determined that the  
former should be demanded in the  
same Coin, and the consideration  
of the latter was deferred.

Upon reading an Application  
from the Liverpool Banking Company  
for a continuance of their Discount  
Account for Circulation, but at a  
reduced rate of Interest, say 2 1/2 p<sup>ct</sup>.  
p<sup>er</sup> Ann<sup>o</sup>;

Resolved,  
That it be recommended  
to the Court of Directors to decline the  
said proposal, but to agree to  
continue the Discount Account  
at 3 p<sup>ct</sup>. p<sup>er</sup> Ann<sup>o</sup>: Interest to the Liverpool  
Banking Company. —



Wednesday 16 Oct<sup>r</sup> 1833

A full Committee  
met  
Mr Corrie

The Minutes of the last meeting  
were read.

An application having been  
received from W<sup>rs</sup> Bridget Feltham,  
widow of the late Andrew Feltham  
who retired in 1821, that some portion  
of the Pension granted to him may  
be continued to her quarterly during  
her life, the same was declined.  
it appearing to the Committee that  
W<sup>rs</sup> Feltham is not an object  
of compassion, having the Property  
of her late Husband, for life, which  
was sworn to as being under £700  
and not having any Family. —

Sale of  
Bullion

The Governor Communicated the  
Sale of £ 1300 of Bar Gold @  $77\frac{1}{2}$   
£<sup>st</sup> — " 134,000 of New Dollars @ 58 <sup>1</sup>/<sub>2</sub> ~~£<sup>st</sup>~~  
also " 200,000 of Bar Silver @  $59\frac{3}{4}$   
and " 209,149 of Old Dollars, saved  
from the wreck of the *Thetis* @  $57\frac{5}{8}$   
£<sup>st</sup>.

Upon reading the Petition  
of Stephen Lette one of the Supernumerary  
Cassiers, stating <sup>that</sup> from an attack  
of Paralysis he is no longer capable  
of performing his duty, and therefore  
requesting



Requesting permission to resign the Service in which he has been nearly 37 years, & trusting to the bounty of the Bank for some annual allowance for his future support, it was agreed to recommend to the Court of Directors to accept Mr Leete's resignation, and allow him £200 per Annum during pleasure.

Mr Leete's resignation recommended to be accepted to be allowed £200 p Annum.

An Extract of a Letter was read from Samuel Turner Esq, the Agent of the Liverpool Branch, relative to the payments on account of the Revenue being made into the District Bank at Liverpool, instead of to the Branch Bank.

Letter from the Liverpool agent relative to the payments on acct of the Revenue.

The Application of the Birmingham Banking Company for a continuance of their Discount Account for circulation at a reduced rate of Interest, was referred to the consideration of the Court of Directors.

The Birmingham Banking Company's Application referred to the Court

The Chief Accountant having requested information as to the amount which should be entered in his Ledger as the estimated value of



16 Oct. 1833.

of the Bank Buildings, The Committee agreed that the Account should remain as at present -

Anty. Watts  
recomm. to be  
appointed a  
Bullion Porter

At the suggestion of the Chief Cashier, it was recommended to the Court of Directors, to appoint Anthony Watts at Bullion Porter in the room of James Hookham who has quitted the service.

Ordered,

Amount recd  
for old machinery  
to be placed to  
the Charitable  
fund.

That the Sum of £129.17.6 recd for old Machinery connected with the Printing Office, and which was ordered to be sold by the Committee of Building, be carried to the Credit of the Directors Charitable Fund.

A full Committee  
except  
Mr. Dorrice

Wednesday 23<sup>rd</sup> Oct. 1833

The Minutes of the last meeting were read -

The Committee examined & passed the following Affidavits  
Vis:

Affidavits  
examined & passed

Sophia Poole at Bank Post Bill £20 the  
ser. part destroyed.  
John Cooke at Bank note £10 the entire  
part obtained by swindlers.  
And



And as a Special case, the application of James Wood Esq of Gloucester, to be paid £871- for 6 Gloucester Branch Bank notes £100 each, and 4 Bank Post Bills which were lost by the 4 Bank Bills lost Post above 12 months ago, and are supposed to have been destroyed, was also passed.

James Wood Esq  
to be paid £871  
for 6 Bank notes  
4 Bank Bills lost  
Post above 12 months ago,  
and are supposed to have  
been destroyed.  
(a special case)

The Governor communicated the following Sales of Bullion during the past week, viz:

Sale of  
Bullion

At 3000 Bar Gold @ 77 10/2 #  
" 480,000 Bar Silver @ 59 3/4 "  
" 156,400 " " @ 60 1/4 "  
" (cont) gold "  
" 67,660 New Dollars @ 58 "  
2,740 D. Brazilian Coin  
@ 58 #

Upon reading an application from Charles Shephard,

Resolved, That it be recommended to the Court of Directors to allow £100 per Annum during pleasure to the said Charles Shephard late of the Bristol Branch, who quitted on the 17<sup>th</sup> Instant on account of ill health; but in consequence of his being only 36 years of age, a report of the state of his health is to be made annually, upon which the continuance of the above allowance will mainly depend. the same to commence from the 10<sup>th</sup> Inst.

£100 p An.  
recommended  
to Chas Shephard



23<sup>rd</sup> Oct. 1833

a renewed  
application  
from the  
Liverpool Bank<sup>g</sup>  
Company,

former Resolution  
thereon confirmed

A renewed application for  
a reduction in the rate of Interest  
on their Discount account, having  
been received from the Liverpool  
Banking Company, in a letter to Saml  
Turner Esq,  
Resolved,

That it be recommended  
to the Court of Directors to decline  
the said Application, confirming  
their former Resolution of the  
10 Instant relative thereto.

Application  
from the Birm<sup>g</sup>  
Banking Company  
considered,

Upon taking into consideration  
an application from the Birmingham  
Banking Company, for a continuance  
of their Discount Account for Circulation  
at a Reduced rate of Interest, the  
maximum of the said Account  
to be £200,000 and the minimum  
£50,000, —

Resolved,

Recommended  
to be declined

That it be recommended to  
the Court of Directors to decline the  
application of the Birmingham Banking  
Company, the difference being so  
great between the Maximum and  
minimum of the Credit required.

a full committee  
except  
Mr. Dorrien  
Mr. Pole.

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Wednesday 30 Oct. 1833

The Minutes of the last meeting  
were read.

An affidavit  
passed.

The committee examined & passed  
the following Affidavit of Dennis  
Mahoney relative to a Bank Post  
Bill for £78.15. - lost by the Post &  
not endorsed -

Sale of  
Bullion.

The Governor communicated  
the following sales of Bullion during  
the past week viz:-

1700	£s of Bar Gold	@ 77 <sup>1</sup> / <sub>2</sub> <sup>1</sup> / <sub>2</sub> #43.
120,000	" Bar Silver	@ 60 <sup>3</sup> / <sub>8</sub> "
160,000	"	@ 60 <sup>1</sup> / <sub>2</sub> "
200,000	"	@ 59 <sup>3</sup> / <sub>4</sub> and
100,000	" New Dollars	@ 58 <sup>1</sup> / <sub>2</sub> #43

Petition of  
James Callan Barr  
to resign

Upon reading a Petition from  
James Callan Barr of the Bank Stock  
Office, stating that he is so much  
debilitated in health as to be incompe-  
tent to the duties of his situation,  
which by the advice of his medical  
attendant he must relinquish in  
order to afford him a prospect of life,  
and trusting to the usual bounty  
of the Court for the means of subsistence  
for himself & wife, after 24 years of  
Service,

Resolved



30 Oct<sup>r</sup>, 1833

Resolved,

That it be recommended to the Court of Directors to accept James Callan Barr's resignation, & that he be allowed £120 p. Ann: during pleasure, but that a Report of the state of his health be made annually, and upon which the continuance of the proposed allowance will mainly depend. —

James Barr's  
resignation to be  
accepted & allowed  
£120 p. Ann:

The Governor requested the opinion of the Committee, whether the Loans of Foreign coin made to Mr. Rothschild's, the period for the repayment of which is now at hand, should in the same coin not be required in the same coin as that advanced, and the Committee acquiesced therein. —

Mr. Rothschild's  
Loans of foreign  
coin, to be repaid  
in the same coin.

Wednesday 6 Nov. 1833

a full committee

except  
Mr. Mellish  
Mr. Gorrien were read.  
Mr. Richards

The Minutes of the last meeting

Affidavits  
examined & passed

The committee examined and  
passed the following Affidavits, viz  
John Robinson a Bank Note £10 the duplex  
A. Rother a D. £5. the sum of 5s.

Note issued  
by the Bank of  
Manchester,  
resembling Bank  
of England's notes,

Upon receiving a letter from Messrs  
Freshfield Son in reference to a note  
£5 issued by the Bank of  
Manchester, the water marks in  
the paper of which closely resemble  
the notes of this House,

Messrs Freshfield  
Son to object to  
the continued  
use thereof.

The committee requested the  
Governor to direct Messrs Freshfield  
Son to object on the part of the  
Bank of England to the continued  
use of such paper by the Bank of  
Manchester.

May Ann Robinson's  
Petition,

A petition was read from  
May Ann Robinson widow of Wm  
Robinson late of the Accountant's Office  
in which she has been upwards of 20 years,  
stating that she is left with one daughter  
14 years of age, & with very inadequate means  
for their support, and therefore praying  
for some relief.

The



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May Ann Robinson  
placed on the  
Charitable fund.

The Committee directed that  
the said W<sup>th</sup> Robinson be placed on  
the Charitable Fund.

Bullion.

The Governor communicated  
the Sale of £5000 of Bar gold @  $77\frac{1}{2}$   $\frac{1}{2}$   
" 3000 of Bar Silver @  $59\frac{3}{4}$   
also the purchase of £200 of Bar gold  
@  $77\frac{1}{2}$   $\frac{1}{2}$ .

a full Committee

Wednesday 13<sup>th</sup> Nov: 1833.

except

W<sup>th</sup> Gorrie

W<sup>th</sup> Richards were read.

The Minutes of the last meeting

The Committee examined and  
passed the following Affidavits, viz:  
Affidavits examined & passed  
Dan<sup>l</sup> Morgan 2 Bank Notes (Swansea)  
£50 stolen & supposed to have  
been destroyed upwards of 5 years.  
John Saunders a Bank note £5 burnt.

Jas Brallan  
recomm<sup>d</sup> to  
be appointed to  
the Discount Office

At the suggestion of the Chief  
Cashier, it was recommended to  
the Court of Directors that James  
Brallan of the Cash Book Office be  
appointed to the Discount Office &  
the office for the Discounted Bills  
unpaid, with an additional salary  
in lieu of Gratuity & Equalization money  
of £30 p<sup>a</sup> annum.

The Governor communicated the  
Sale of £20,000 of Bar Silver @  $59\frac{3}{4}$   $\frac{1}{2}$   $\frac{1}{2}$ ,  
and the purchase of £2450 of Bar  
Gold @  $77\frac{1}{2}$   $\frac{1}{2}$   $\frac{1}{2}$ .

The Chief Accountant proposes  
to credit the account of Profit & Loss  
in the General Ledger with

Accounts £9084.4.2. rec'd for Interest on the  
to the General  
Ledger advance for the purchase of  
an Annuity of £83,522.17.6  
for 10 years from 10 Oct. 1832  
to 10 Oct. 1842. to 10 Oct. 1833.

90,000 notes for Interest on £3,000,000  
@ 3  $\frac{1}{2}$   $\frac{1}{2}$   $\frac{1}{2}$  Ann: advances to  
Government pursuant to 56  
Geo: 3. c. 36. for advance to 10 Oct.  
1833.

759.12.4 rec'd for Management on  
capital stock of Lond. Reduced  
3  $\frac{1}{2}$   $\frac{1}{2}$   $\frac{1}{2}$  transfers for the  
purchase of life Annuities  
(£48, Geo: 3.) for 3 months to  
5 July 1833.

15,100.17.8 rec'd for Interest on Exchequer  
Bills @  $1\frac{1}{2}$   $\frac{1}{2}$   $\frac{1}{2}$   $\frac{1}{2}$  Day charged  
upon the growing produce  
of the Lond. fund in the Quarter  
ending 10 Oct. 1833.



136<sup>th</sup>  
13<sup>th</sup> Nov. 1833

£219,283. Recd for Interest on advances  
to the Trustees appointed by Act 3 Geo 4.  
Cap 51. & in pursuance of 4 Geo 4. 122<sup>th</sup>  
for 1/2 year to 10 Oct. 1833.

Also to credit the account of  
Interest on Loans on Mortgages  
with

£500 recd of Sir J. Trevelyan Bt. for  
6 months interest on £25,000 to 9 Oct.

310 of Col. Pallmerston, on 15,500 to 10 Dec.

400 of the Duke of Devonshire, on 20,000 to 22 Dec.

400 of Mr. E. D. Tyssen, - - - - - 20,000 to 24 "

1400 of Messrs. Estcourt - - - - - 70,000 to 5 "

840 of J. G. Bassett - - - - - 42,000 to 18 "

400 of Harcourt - - - - - 20,000 to 13 "

400 of W. Currie Esq, - - - - - 20,000 to 30 Apr.

2000 of the Hon. W. Wellesley in part of  
Interest due on £40,110.

Accounts to  
the General Ledger  
agreed to.

The Committee agreed thereto.

The Governor acquainted the

Representation Committee it had been reported by  
relation to 2 forged the Chief Cashier, that the Inspectors  
Notes £50 each, I. Payne & Sa. White Tansell had  
passed & made good. paid £50 each for the 2 <sup>forged</sup> notes, which  
By the Inspectors. they had passed, see Minutes of 3 July  
£25 thereof to be <sup>each of</sup> returned to the said  
Inspectors. last, and that being very steady good  
Banks

Clerks who have been entertained that  
the Committee might probably be  
induced to return them some portion  
of the Amount, — The Committee  
having considered the favorable  
representation made of the two  
Inspectors before mentioned, agreed  
that one half of the loss should  
be borne by the Bank & the other  
by Payne & Hawtall.

Minute relative  
to the Circulation  
of the Interior  
part of the country  
recommen. to the  
Court. —

\*The Minute  
has referred to,  
enters in the

Court Book 14<sup>th</sup> Nov  
1833.

The Draft of a Minute to be  
submitted to the Chancellor of the  
Exchequer in reference to the Country  
Circulation, was approved, and  
recommended for adoption by the  
Court of Directors.



A full Committee  
except  
Mr. Dorrien.  
& Mr. Richards

the  
Wednesday 20<sup>th</sup> Nov 1833.

The Minutes of the last  
meeting were read. —

The Committee examined &  
passed the following Affidavits  
viz.

Affidavits  
examined and  
passed

Wm Owen Stone 4 Bank Notes £180  
the outer parts lost.

John Collins a Bank Note £5. in parts.

note from Lord  
Althorp, & minute  
thereon in explana-  
tion of former  
minute

The Governor laid before the  
Committee a note from Lord Althorp  
in reply to the Minute of the last  
Court transmitted to His Lordship,  
when a minute in explanation  
thereof was recommended for  
adoption by the Court of Directors.

J. B.  
The minute here  
referred to, entered  
in the Court Book  
21. Nov. 1833.

The Governor communicated the  
Sales & purchases of Bullion during  
the week as follows viz.

Sales & Purchases of Bullion  
Sold  
£ 100,000 of New Dollars @ 58  $\frac{1}{2}$  p<sup>ts</sup> &  
" 88,000 " Bar Silver @ 59  $\frac{1}{8}$  "

Bought  
" 300,000 of Bar Gold @ 77  $\frac{1}{4}$  p<sup>ts</sup> &  
300 " Dutch Ducats @ 83  $\frac{1}{2}$  p<sup>ts</sup>.

The Deputy Governor having  
represented to the Committee that  
considerable

Silver  
Drain of coin  
at the Branches,  
for change, &  
over thereon

considerable expense is incurred in transmitting large quantities of Silver coin to the respective Branches for supplying the Manufacturers & others with change, - The Committee Ordered

That the Agents be instructed, that parties who keep their Cash accounts solely with the Bank Branches, be supplied as usual, but those who have accounts merely for the object of procuring Silver coin & other change, be acquainted that this accommodation heretofore given, must cease.

The following Resolution was Recommended to the Court of Directors, viz<sup>t</sup>.

Resolution  
relative to the  
London Bankers  
Discount Accounts

That the Bankers of London who have Discount Accounts with the Bank, shall, until further notice, on sending their promissory Note, with approved Bills or Notes, accompanied by a letter enumerating the same & making themselves responsible for their payment, be excused endorsing such Bills or Notes.

Applications



20 Nov. 1833.

Applications for Discount Accounts  
for circulation at Liverpool, were  
read from The District Bank,

The Commercial Bank  
Discount A/c and Messrs Israel Barnes & Co. and  
for Circulation Accounts were recommended to the  
recomm<sup>d</sup> to the Court of Directors to be allowed  
granted to those parties on certain conditions,  
The District Bank }  
The Commercial }  
(Messrs Barnes & Co.) }  
of Liverpool

The Minute of this Committee of  
the 23<sup>rd</sup> ulto. relative to the Liverpool  
Banking Company was again  
recommended to the Court of Directors.

J. Baker Richards Esq, Deceased 21<sup>st</sup> Nov<sup>r</sup>  
1833.

Wednesday 27<sup>th</sup> Nov 1833

A full Committee

except  
Mr Thornton  
Mr Polk &  
Mr Dorrien

The Minutes of the last meeting  
were read.

The Committee examined & passed  
the following Affidavits, viz:

affidavits  
examined &  
passed

J. T. Stewart a Bank Post Bill £20 lost  
by Post & not indorsed.

Maria Weller a Bank Note 10 } burnt  
Danne Jane Mary Trigge D. 5 }  
Thos Cook D. 10 partly  
destroyed



Letter from  
H. P. Noble  
L. P. Thomson  
Treasurer of the  
Navy, relative  
to certain Dock  
Yards, being  
Supplied with  
Bank Notes &  
Coin by the  
Bank - & a  
Recommendation  
to the Court, that  
the same be  
performed at  
24 H. C. Conn. 2.

Bullion  
Report.

Thos. Cooper's  
Retirement

A letter was read from The Right Hon: G. P. Thomson, Treasurer of the Navy, requesting the terms on which the Bank would supply the Dock Yards of Portsmouth, Plymouth & Pembroke, with the requisite amounts of Bank Notes and coin, at certain periods, - and upon due consideration thereof, it was agreed to recommend to the Court of Directors, that in reply to the foregoing letter an offer be made to undertake the said Service at a charge of 2 1/2 % Commission, with an intimation, <sup>that</sup> should the receipts of the Revenue be paid into the Branch Banks, the Bank would perform the Service gratuitously.

The Governor communicated the sale of \$16,000 of Bar Silver @  $59\frac{7}{8}$  pts. - and the purchase of \$4400 of Bar Gold @  $71\frac{5}{9}$  pts.

Upon reading a Minute from  
the Branch Bank Committee recommending  
the retirement of Tho<sup>s</sup> Cooper, one of the  
House Porters & Watchmen in consequence  
of temporary Insanity, it was  
agreed



142<sup>th</sup>

2<sup>nd</sup> Nov. 1833

T. Cooper recom.  
to be allowed £35  
p. Ann.

agreed to recommend that Thos. Cooper  
be permitted to retire, and that he be  
allowed £35 p. Ann. during pleasure,  
in consequence of his having been  
upwards of 19 years in the Service.

vs  
Messrs. I. Barnes &  
Co's Discount  
Acct. recom.  
to be extended  
to £100,000

Upon reading an application  
from Messrs. Israel Barnes & Co. of  
Liverpool, requesting that the  
Discount Account for Circulation  
granted them at the last Court, may  
be extended from £50,000 to £100,000,  
it was recommended to the Court  
to comply therewith, the conditions  
remaining as before.

vs  
Messrs. Hopell &  
of Liverpool  
recom. to be  
allowed a Disc.  
Account for  
Circulation to  
the amt. of  
£50,000 @ 3 p. Cent.

An application was read  
from Messrs. Saml. Hopell & Co. addressed  
to the Liverpool Agent, accepting  
a Discount Account for Circulation  
to the amount of £50,000 @ 3 p. Cent.  
p. Ann. Interest, on the conditions  
prescribed, with the exception that  
in Ireland only they may be  
permitted to issue Bills bearing  
their endorsement, and the  
same was recommended to be  
allowed by the Court of Directors.

The

The following Letter from the Managers  
of the Banking Company at Birmingham  
was likewise read, viz:

26 Nov: 1833.

Dear Sir,

With reference to my Letter  
of the 12<sup>th</sup> Inst: addressed to yourself, and  
the decision of the Bank of England  
thereon, on the 14<sup>th</sup> as communicated by  
you on the following day, namely that  
"the Bank will allow the Birmingham  
Banking Company a Discount Account  
for circulation to the amount of £150,000  
@ 3 p<sup>cts</sup> Ann: Interest, on condition that  
the amount be at no time left than  
£130,000." I am desired by the Directors  
of the Birmingham Banking Company  
to express their concurrence therewith  
at the same time they hope that when  
the state of the Exchanges, which at  
present operate unfavorably upon the  
money market, has been rectified, that  
the strict limitation of our extent of  
Discount to £150,000 may be relaxed  
in our favor: and I shall be happy  
to hear from you when it may be  
consistent with the pleasure of the  
Bank to allow us to extend our  
Discounts. You must further permit  
me to request that whenever the  
Bank of England may choose to alter  
in

Letter from  
the Birmingham  
Banking Comp:



27 Nov: 1833

in a material degree the nature of our transactions with them, it may be done upon reasonable notice, and not, as in the recent instance, so precipitately, as to subject us to the possibility of great temporary inconvenience, and to disturb in the minds of our numerous and respectable Proprietary, that confidence in the wisdom and discretion of the Bank which it is desirable on various accounts to preserve unimpaired. I remain

Dear Sir  
Very faithfully yours  
(Signed) P. M. Carnes, Manager

The Birmingham  
Banking Company's  
Proposition  
recomm<sup>d</sup> to be  
acceded to.

It was agreed to recommend to the Court, that the proposition in the foregoing letter be acceded to, and that part of it relative to the "required notice in future", to be left to the discretion of the Agent.

The Head of the Branch Bank Office having applied for the sanction of the Committee to the undermentioned practice at the respective Branches as ordered by the late Governor, viz.

Bankers

Customers at  
the Branches

Customers at  
the Branches  
allowed to  
procure money  
from their  
London Agents,  
in the London  
Money Market,  
thru the Branches

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Bankers and Traders who think it expedient, are allowed to obtain their supplies of money from the London Money Market, thru the Branch Banks, at the market rate of Interest whatever it may be, whether above or below the Bank's current rate of Interest; and the mode of obtaining such supplies is, that the Party deposits with the Agent, approved Bills of exchange or other immediately convertible Securities, in a letter addressed to his London Agent. The Bank Agent on these Securities advances an amount within their value, and incloses the letter containing them, at the risk & expense of the Party accommodated, in the Bank letter - the London Agent of the Party calls on their arrival at the Bank and leaves the value thereof, which is advised for the credit of the Branch, by the Agent of which, interest is charged during the interval.

Resolved, That it be recommended to the Court of Directors to sanction the above practice, on condition that the Securities referred to be approved by the Agent, and the parcels be kept undated.



a full Committee  
except  
Mr. Dorrien  
Mr. Pole &  
Mr. Bowden.

Wednesday 1<sup>st</sup> Dec<sup>r</sup> 1833

The Minutes of the last meeting were read.

Affidavits  
passed

The Committee examined and passed an Affidavit of John King relative to a Bank Note for £10 lost upwards of 2 Years ago, & presumed to have been burnt.

On reading an application from Henry Elmes a retired Clerk,  
Resolved,

That it be recommended to the Court of Directors, to grant him £202 in commutation of his Pension & 23 £ Ann. part of £115 £ Ann. to commute a pension allowed him pursuant to an order of the Court of Directors, the 1<sup>st</sup> Oct<sup>r</sup> 1821, he being 47 Years of age, and 2 Years purchase & the fraction being deducted as usual, the said Ann<sup>y</sup>. having been granted only during pleasure.

Resolved,

That the Quarterly Advances during the Shuttings

That it be recommended to the Court of Directors, that applications be received for Loans upon the deposit of Bills of exchange, Chequer Bills, East India Bonds or other approved Securities

on



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on and after the 5<sup>th</sup> Inst: such Loans to  
be repaid on or before the 1<sup>st</sup> January  
next with Interest at the rate of 3  
percent per Ann: to be approved by  
the Committee of Quilby waiting: The  
Loans to be for not less than £2000  
each.

A Letter was recd from David  
Miln Esq. Manager of the Union  
Bank, Dundee, to the late W.  
Richards, stating it to be the  
intention of their Directors, to  
appoint a Branch Agent for trans-  
acting <sup>their own business</sup> in London, in accordance  
with the provisions of the 3<sup>rd</sup> & 4<sup>th</sup>  
Wm. 4. Cap 98, who would keep his  
account with the Bank, conceiving  
that the Bank of England would  
not object thereto: and requesting  
to be informed if a separate account  
might be opened in his (Wm Miln's)  
own name as manager of the Dundee  
Union Bank, to be operated on by  
Drafts and remittances from Scotland.  
Resolved,

That an answer be given to  
W. Miln's letter, to the purport that the  
Bank see no objection to the appointment  
of such an Agent in strict accordance  
with the said Act; and that an account  
on say

Letter from  
David Miln Esq.  
relative to  
the Union  
Bank, Dundee,  
appointing  
an Agent in  
London—

no objection  
thereto, on the  
part of the Bank.



4 Dec<sup>r</sup> 1833

may be opened of the latter description, subject to the customary charge of  $\frac{1}{8}$   $\text{H}^t$  Commission -

Sale of Bullion

The Governor communicated the Sale of £4000 of New Dollars @  $58\frac{1}{8}$  ~~45~~ - Also, that an Official Letter would be rec<sup>d</sup> from The Right Hon: S. P. Thomson accepting the Bank's proposal of last week for supplying the several Naval Yards with Coin & Notes. @  $\frac{1}{2}$   $\text{H}^t$  Commission, requesting that Chatham may be added to the places enumerated, - to which the Committee assented, - subject to the approbation of the Court of Directors.

Chatham recom<sup>d</sup> to be added to the Dock Yards to be supplied with coin & notes.

A full Com<sup>tee</sup> except  
Mr. Thornton  
Mr. Dorricot  
Mr. Bowden.

th  
Wednesday 11 Dec<sup>r</sup> 1833

The Minutes of the last meeting were read. -

An affidavit  
examined & passed

The Committee examined and passed an Affidavit of Ellen Dale relative to a Bank Bill of exchange for £94 lost, specially endorsed to her, supposed to have been burnt -

Letter from  
D. Meln Esq.

A Letter was read from David Meln Esq, expressing the gratification of himself & the Directors of the Union Bank, on the acquiescence of



N.B. Mr. Milne's  
Letter was given  
Wed. 6 day.

of the Bank of England. At their  
Request, and stating that they should  
act on the same forthwith.

Application  
of John Jackson  
Esq. to transfer  
funded property  
to the Governor  
Esq. in trust.

A Letter was next read from  
John Jackson Esq. of No 30 Chapel Street  
Bromwich Place, requesting to be  
allowed to transfer upwards of £6,000  
Cons. 3 & 4<sup>th</sup> into the name of The  
Governor and Company of the Bank of  
England, in trust for himself during  
his life, & afterwards for his three  
Daughters, but the Committee  
declined the said application, and  
the Governor was requested to  
direct Messrs. Freshfield Son to  
prepare a suitable answer to the  
same.

declined to  
suitable Letter  
to be prepared  
by Messrs. Freshfield  
Son

Bullion  
Report.

The Governor communicated  
the sale of £t 171,000 of Bar Silver  
@ 59<sup>1</sup>/<sub>2</sub> p<sup>ts</sup> & the purchase of  
£t 750 of Bar Gold @ 17<sup>1</sup>/<sub>9</sub> p<sup>ts</sup>.

Letter from Lord  
Auckland, relative  
to the defective  
Silver coin (Sixpences)  
requesting the  
same may be  
exchanged at the  
Mint for new.

The following Letter from  
Lord Auckland, with the Governor's  
Reply thereto, were read. viz:

Sir

Stent Office  
6 Dec. 1833

It appearing desirable to call in  
and receive a portion of the Sixpences  
now in circulation, which, in consequence  
of wear, have been deteriorated in weight  
and



11 Dec<sup>r</sup> 1833

Lord Auckland  
 Letter continued

weight, and the impression in some pieces nearly obliterated; I have to request, in order to meet the views of His Majesty's Government, that instructions may be given to the Tellers and Officers of the Bank of England to collect and lay by such Sixpences as appear from the lightness or defect in the impression of the pieces, to be unfit for circulation, & that the same may be sent to the Mint from time to time, in small sums, not exceeding £5000, to be exchanged for new Sixpences.

By experiments which have been lately made upon the wear of the coins by the officers of the Mint, it has been found that the Sixpences which were issued in 1817 are diminished in weight about  $5\frac{1}{2}$   $\text{grs}$  and so in proportion on the coinages of later years, making an average of about  $3\frac{1}{2}$   $\text{grs}$  on the aggregate coinages —

I shall therefore feel obliged by your assistance in the measure, & by your allowing the proper officers of the Mint to be placed in communication with the officers of the Bank of England for

for the purpose of making the necessary  
arrangements as to the description of  
the old Coin which it may be proper  
to receive into the Mint to be exchanged  
for the new.

I have the honor to be  
Sir your most obed<sup>t</sup> serv<sup>t</sup>  
(Signed) "Suckland"

The Governor  
of the Bank of England  
&c — &c — &c —

The Governor's  
Reply to Lord  
Suckland.

The Governor's Reply.

Bank of England,  
7 Dec<sup>r</sup> 1833.

My Lord,

I have the honor of acknow-  
ledging the receipt of your Lordship's  
letter of the 6<sup>th</sup> Inst<sup>d</sup> and to state, that  
in compliance therewith, I have  
given the necessary orders to the Tellers  
and Officers of the Bank of England,  
to collect and lay by all such sixpences  
as appear from the lightness or  
defect in the impression to be unfit  
for Circulation, and which shall  
be forwarded to the Mint from time  
to time in sums not exceeding  
£5000 to be exchanged for new sixpences.

I beg also to assure your Lordship, that  
the Bank will most cheerfully co-operate  
with the Officers of His Majesty's Mint  
in making the necessary arrangements  
as



as to the rescripti<sup>on</sup> of the old coin which it may be proper to receive into the Mint in consequence of its defects, to be exchanged for the new.

I have the honor to be  
My Lord &c. &c.

(Signed) R. M. Raikes Esq.

To the Right Hon:

Lord Auckland

&c. &c. &c.

Wednesday 18 Dec<sup>r</sup> 1833

A full Committee

except

Mr. Dorrien

Mr. Cole &

Mr. Bowser.

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits, viz -

John Teap Nicolas a Bank Post Bill

£10 lost upwards of 3 Years  
Specially endorsed, supposed to  
be destroyed.

Sam<sup>l</sup> Smith a Bank Note £10 greater part burnt.

The Chief Cashier and Chief Account were conversed with on the business of their respective Departments, and the several Heads of Offices

The examination were examined on the conduct of

of the Clerks

The Clerks during the Quarter, whose Reports of the same being favorable, the payment of the Morning Attendance money was ordered as usual.

Edward Baker one of the House Porters and Watchmen, was reported

Affidavits  
examined & passed

reported to have been absent all the Quarter from a paralytick attack.

The state of the Directors Charitable fund exhibiting a deficiency of £1537, - to meet the demands thereon at Annas next, it was recommended to the Court of Directors to grant that Sum in aid of the said fund.

a Donation recommended to the Charitable fund

Ordered,

Annas Gifts ordered

That £17.7.6 be paid to the Chief accountant to be distributed by him amongst the several Servants & Tradesmen of this House, as Annas Gifts.

advances on the deficiency Bills

The customary letter from the Chan<sup>r</sup> of the Exchequer requesting the usual advances to be made on the deficiency Bills of £57,000 £48<sup>th</sup> for the quarter ending the 5<sup>th</sup> Jan: next, was recommended to the Court of Directors to be complied with.

Bullion reports

The Governor communicated the purchase of £2200 of Bar gold @ 77<sup>1</sup>/<sub>2</sub> <sup>9</sup>/<sub>16</sub> ~~£44~~, and the sale of £24,000 of Bar Silver @ 59<sup>1</sup>/<sub>8</sub> ~~£44~~

application of the Bilston Bank for a Discount account for circulation

An application of Messrs. Jones & Co. of the Bilston Bank, for a Discount account for circulation at the Birmingham Branch, at an Interest



18 Dec<sup>r</sup> 1833.

of 3000? The Minimum thereof to be £10,000 and the Maximum £12,000, was recommended to the Court of Directors to be granted, provided not less than £9000 be kept under Discount.

The Governor's  
Communication  
relative to the  
Deposit account  
of the East India  
Company. —

The Governor states to the Committee it had been intimated to him, that the East India Company proposed to withdraw their large balance, nearly £3,000,000, and employ the same so as to produce a profit to the Company, unless the Bank were disposed to allow an interest thereon, — upon which the Committee authorised the Governor to offer on the part of this House, to take £1,500,000 thereof, for a period of six months certain, on the lowest terms he could arrange with the Company.

Note from  
Lord Althorp on  
the Silver Coin which  
was metted in  
1831.

A Note was read from Lord Althorp inserted to the Minute of the Court of the 5<sup>th</sup> Inst<sup><sup>r</sup></sup> relative to the Silver Coinage, and the Governor was Requested to prepare a Minute thereon to be submitted to the Court of Directors. —



Present

Mr Governor

Mr Dep Gov

Mr. Mellish

Mr. Druce

Mr. Palmer

Tuesday the 24<sup>th</sup> Dec 1833

The Minutes of the last meeting were read.

Upon reading an application from Mary & Arabella Davis, orphan Daughters of Benjamin Davis formerly one of the Pay Clerks & who died in 1815, to be allowed £36 which their deceased Mother would have received at this time from the Charitable fund, they not having the means to defray her funeral expenses &c. being entirely destitute,

Ordered

That the sum of £36 be allowed the said Mary & Arabella Davis.

The Governor's communication relative to his negotiations with the East India Co. and with Messrs. Rothschild & Sanderson & Co.

The Governor stated to the Committee that pursuant to the minute of the last Court, he had received an official letter from the Chairman Deputy Chairman of the East India Company (which was now read) - and that he had agreed with Mr. Rothschild to advance him £1,000,000 of the sum mentioned in the above letter, for 6 months, at an interest of 3  $\frac{1}{2}$ % Ann: on a deposit of certain securities; and with Messrs. Sanderson & Co. for the remaining £500,000, also at an interest of 3  $\frac{1}{2}$ %.



24 Dec<sup>r</sup> 1833.

£5. 0. 0. Repayment thereof to be made in the middle of July next - as of letters from the respective parties -

The Committee agreed to refer the said letters to the Court of Directors.

Upon reading an application from M<sup>rs</sup> Jane Browning, widow of the late Robert Browning formerly Principal of the Bank Stock Office, requesting her name to be placed on the Charitable fund, The Committee complied therewith.

The Governor communicated the purchase of £2850 of Bar gold @ 77/9 ~~£42~~ -

purchase of  
Bullion

27 Dec<sup>r</sup> 1833

The Governor signed an order to the Cashiers for the payment of £10. 10. - or over £10. 10. - to Mess<sup>rs</sup> Charles W<sup>m</sup> Parkin to be paid to the Executors of the late James Mitchell of the Vote Office, for the annual allowance to him in transmitting the Parliamentary Papers to the Bank of England.

£10. 10. - or over  
to be paid to the  
Ex<sup>rs</sup> of James  
Mitchell, for  
Parliamentary  
Papers. -

a full committee  
 except  
 Mr. Dorrien  
 Mr. Pole  
 Mr. Bowden  
 Mr. Palmer

Sh 187  
 Wednesday 1. Jan'y 1834

The Minutes of the last meeting  
 were read.

The committee examined and  
 passed the following Affidavits, viz.

Affidavits  
 examined &  
 passed

Wm Long	a Bank Note £100	} dexter parts lost
Wm Henry	2 £15	
Jamies Cooper	1 £10	} sinister parts lost
John Holland	1 £10	
Joseph Farmer	1 £5	
(Birmingham)		
Wm Colson	a Bank Note £5	the dexter part burnt.

The Governor communicated the  
 purchase of £1650 of Bar Gold @  $77\frac{1}{4}$  ~~per~~ <sup>oz</sup>,  
 also the Sale of £3000 of New Dollars @  
 $58\frac{1}{8}$  ~~per~~ <sup>oz</sup>, and £1000 of Bar Silver @  
 $59\frac{1}{8}$  ~~per~~ <sup>oz</sup>.

An application from the  
 Marquis of Westminster on behalf  
 of M<sup>rs</sup> Sarah Tomkins, relative to  
 The Marquis 4 Bank Notes £300, & a Bank Post Bill  
 of Westminster £50, stated to have been lost by post  
 application on upwards of 3 years ago, & which are  
 behalf of M<sup>rs</sup> Sarah Tomkins still outstanding, was read; - and  
 the Secretary was desired to write  
 to the Marquis that if His Lordship  
 would become surety for M<sup>rs</sup> Tomkins,  
 the Bank would probably order  
 her payment of the same.



1 Jan'y 1834

A minute in  
 reply to Lord  
 Althorp's note  
 on the Silver  
 Coinage

A minute in reply to Lord Althorp's  
 note of the 16<sup>th</sup> ult? relative to the  
 Silver Coinage, was read, approved,  
 and recommended to the Court of  
 Directors. -

M<sup>r</sup>. Rothschild's  
 account of interest  
 on his Bullion  
 transactions to  
 be made out

The Governor was requested to  
 give directions, that the account of  
 Interest due from M<sup>r</sup>. Rothschild on  
 his Bullion transactions which  
 are closed, be made out & transmitted  
 to him, requesting a settlement  
 thereof.

Accounts to  
 the General  
 Ledger -

The Chief Accountant proposed  
 to credit Exchequer Bills for £13,896,600  
 @ 1/2 % per day for the service of 1832 with  
 £1642.17.6 the amount of premium on  
 294,200 exchanged 17 Dec 1833 -  
 and to debit Excheq<sup>r</sup>. Bills for  
 £15,752,650 at 1/2 % per day, the  
 like amount.  
 also to credit the account of  
 Profits with  
 £6693.1 - rec<sup>d</sup> for Interest on £294,200  
 Excheq<sup>r</sup>. Bills for £13,896,600  
 exchanged 17 Dec 1833. -

Also to debit the account of Bank Notes  
 of £5 & upwards, £5 the amount of  
 a Bank Note mutilated & paid 26 Sep. 1833.  
 and to debit the account of Bank Notes  
 under

under £5, — £2 the amount of Bank  
notes mutilated & paid, 8 + 25 Nov: 1833 —

Likewise to credit the account of  
Interest on Loans on Mortgages with  
£220 rec'd from Mess<sup>rs</sup> Helyar for 6 months  
Interest on £11000 to 20 Nov: 1833.

200 from the Duke of Devonshire for D<sup>o</sup>  
on £10000 to 17 Nov: 1833

1200 from D<sup>o</sup> — D<sup>o</sup> — 60,000 to 24 Dec<sup>r</sup>

307. 14/ Martin Stapylton, D<sup>o</sup> on £15,335

to 12 Nov:  
1304 — Sir H. P. Doughton B<sup>t</sup> on £65,200

to 20 Dec<sup>r</sup>  
1841. 19<sup>th</sup> Sir C. Corbet B<sup>t</sup> on £97,097. 10/  
to 24 Dec<sup>r</sup>

The Committee agreed thereto.

Wednesday 8 Jan'y 1834

A full Committee  
except  
Mr. Dorrien  
&  
Mr. Bowden.

The Minutes of the last meeting  
were read. —

The Committee examined &  
passed the following Affidavits, viz.

Affidavits  
examined &  
passed.

Edw <sup>d</sup> . Dobson	a Bank Post Bill	£25	lost &
John Brettell	a Bank note	£20	not indorsed & burnt
Charles Swainson	D <sup>o</sup>	50	} the entire parts lost
Lord Garraugh	D <sup>o</sup>	5	
W <sup>m</sup> Smith	D <sup>o</sup>	5	the sinister part burnt

an



8 Jan'y 1834

An application was read from Thomas Houldsworth Esq of Manchester to be paid £70, being the amount of a Bank Post Bill which is stated to have been stolen nearly 6 years ago, for the amount and the Secretary was desired to transmit him an Affidavit to be made by him as to the facts, when the same would be recommended to the Court of Directors. —

Letter from  
Messrs Jones & Foster  
Bilston Bank.

A letter from Messrs Jones & Foster of Bilston, accepting their Discount Account for Circulation on the terms prescribed, was directed to be forwarded to the Court of Directors.

The Governor communicated the purchase of £3100 of Bar Gold @  $57\frac{1}{4}$  ~~per~~, also the sale of £5000 of Bar Silver @  $59\frac{1}{8}$  ~~per~~.

Letter from  
the Right Honble  
C. P. Thomson

A letter was read from the Right Honble Chas P. Thomson, Treasurer of the Navy, relative to the transmission of sums under £10,000, as may be required, to the Yards at Plymouth Portsmouth & Chatham, requesting to be informed if the Bank would, for the public convenience, establish Branches

Branches at those places. — The Governor was requested to prepare an answer thereto for the Court's approbation tomorrow.

The Governor laid before the Committee a letter from Messrs<sup>r</sup> Freshfield dated 2 Jan. & now read, and in accordance therewith, the Governor stated that he had directed

The purchase of  
£2044. 3. 1 reduced  
3 p<sup>ts</sup> into the  
names of W<sup>m</sup>  
Collier & R<sup>d</sup>  
Squire, reported

the purchase of £2044. 3. 1 reduced  
3 p<sup>ts</sup> into the joint names  
of William Collier of Stokenchurch  
Oxon, Surgeon, and Richard Squire  
of Kings Langley, Herts, Esq<sup>r</sup>.

The Committee approved thereof,  
and recommended that the same  
be communicated to the Court of  
Directors.

Wednesday 15 Jan. 1834

a full Committee  
except  
W<sup>r</sup> Thornton  
W<sup>r</sup> Dorrien  
W<sup>r</sup> Bowden

The Minutes of the last  
Meeting were read.

The Committee examined &  
passed the following Affidavits  
viz:

Affidavits  
examined & passed

James Marriage 2 Bank Notes £40  
burial.

John Law a Bank Note £100 lost &  
presumed to have been destroyed  
upwards of Two Years ago.



15 Jan. 1834.

Sam. Frame's  
Petition to  
resign the  
Service,

recommended  
to the Court.

A Petition was read from Sam. Frame of the 3<sup>rd</sup> GB<sup>th</sup> Consols, now under Suspension being involved in Debt, requesting, in obedience to the order of the Court, leave to quit the Service, - and praying that some allowance may be made for his future support having been nearly 23 Years in the Bank. - The said Petition was forwarded to the Court of Directors, recommending that Mr. Frame's resignation be accepted. -

Sam<sup>l</sup>. Smith's  
Petition,

Upon reading a Petition from Sam<sup>l</sup>. Smith late one of the House Porters & Stationer who was discharged the Service on the 9<sup>th</sup> Inst<sup>o</sup> for neglect of Duty and insubordination,

Resolved,

£12 p<sup>a</sup> Ann.

to be recom<sup>d</sup>. to be  
allowed to Elizabeth  
Smith his  
Wife.

That it be recommended to the Court of Directors to grant to Elizabeth Smith, wife of the said Sam. Smith, £12 per Ann. during pleasure, but not beyond the life time of her said Husband. Such allowance to be paid to her weekly.

A.B. in the event of Mr. Smith becoming a widow, her application to be placed on the Directors Charitable Fund, to be taken into consideration, as tho her Husband had died or retired from the Service.



Bank Notes &  
Post Bills  
to be burnt.  
Ledgers, Cash  
Books &c. to  
be cut up —

The Chief Accountant submitted that the Bank Notes of £5 & upwards and the Bank Post Bills paid in the Year 1813, and the Discount Cheque Warrants from 1819 to 1826 both inclusive, contained in 665 Boxes be burnt: also that the Ledgers, Cash Books & Checks for £5 & upwards & Post Bills for the Year 1813, and the Discount Cheque Note & Bill due Books, and Discount Ledgers for the years 1819 to 1826 inclusive, be cut up, & the Paper disposed of to the Stationer.

The Committee agreed thereto.

Application  
for a renewal  
of J. P. Wilkins  
Loan account,

Upon reading a Letter from Mr. John Parry's Agent at the Swansea Branch, applying on behalf of Mr. John Parry Wilkins for a Renewal of the Loan account of £20,000,

Resolved, That it be recommended to the Court of Directors to decline a compliance with the said application, it appearing that since the last renewal in August 1833, Mr. Wilkins has used his Loan account but in a very trifling degree, evidently shewing that

recommend. to  
be declined.



15 Jan: 1834

that the object for which the same was originally granted, has been attained; and, that in future Mr. Wilkins be placed in the same situation with other Bankers, who circulate their own paper. —

The Governor communicated the purchase of 1700 ~~lbs~~ of Bar Gold @  $77\frac{1}{2}$  ~~cts~~ ~~cts~~. also the sale of ~~lbs~~ 6000 of Bar Silver @  $59\frac{1}{8}$  ~~cts~~ ~~cts~~ & 2000 ~~lbs~~ of New Dollars @  $58\frac{1}{8}$  ~~cts~~ ~~cts~~. —

a full Committee

except

Mr. Dorrien

Mr. Bowden

Wednesday 22, Jan 1834

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits, viz:

Col. Tho. Fenn Addison a Bank Note

L50 the dexter part lost

Henry Atslyn a L. 10 burnt

Aron Rothschild L. 5 sin<sup>r</sup> part burnt

Norman Fitzgeralds Uniacke 2 Bank notes L100 lost 7 Years ago.

Affidavits  
examined &  
passed

Letter from  
Lord Althorp  
relative to the  
Silver Coin.

A Letter was read from Lord Althorp, according to the Bank's proposal to be allowed to coin Silver at the Mint, free of seigniorage, to the amount of £600,000, in compensation for the loss sustained in

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1831 by the conversion of so much coin into Bullion, on condition that the Bank bear the expense of such coinage; and the said Letter was referred to the Court for its acquiescence to Lord Althorpe's proposal, The Bank reserving the liberty of returning to the Mint hereafter, any excess of Silver coin beyond £250,000.

A Letter was read from C. P. Thomson, Esq, Treasurer of the Navy, relative to the establishment of Branches at Plymouth, Portsmouth & Chatham, requesting to be informed when the former may be expected to commence business, & an early decision by the Bank as to their intentions of Branches on the two latter places. The said Letter was referred to the consideration of the Court of Directors, and The Governor was requested to wait upon Mr. Thomson and intimate to him confidentially, that provided the Bank were to be allowed  $\frac{1}{3}^{\text{rd}}$  of 6<sup>d</sup> instead of  $\frac{1}{10}^{\text{th}}$  for the payments made for the Treasurer's Department at Portsmouth, to meet the expenses which would be incurred, it is probable

Letter from  
C. P. Thomson  
Esq, relative  
to the establish-  
ment of Branches  
at Plymouth &  
Chatham.



22 Jan: 1834.

probable the Court would establish a Branch thereof, for the convenience of Government. —

Letter from  
Mr. Burge on  
the subject of  
an application  
for Silver, for  
Jamaica. —

A letter was also read from Mr. Burge Esq., &c. &c. stating that an application may be shortly expected from the Commissioners appointed for the Loan for the relief of the Island of Jamaica, for a supply of Silver Coin to the amount of £200,000 part of £500,000 granted by the Act of 23<sup>rd</sup> Nov. 4. Cap 125 — and the Committee recommended the Court to comply therewith, provided the Bank have a sufficient quantity of Silver Coin at its disposal, when the application shall be made.

Petition of  
Jane Frame

Upon reading a Petition from Jane Frame, wife of Samuel Frame late of the Grenados, who was permitted to quit the Service at the last Court, stating that they are utterly destitute with 4 children unprovided for, she so much afflicted with Rheumatic Gout as to be unable to exert herself, and her Husband incapable of employment from the nervous state in which he is, by his pecuniary embarrassments,  
Resolved,

That it be recommended to the  
Court



£2 8 Week  
recomend to  
June Frame

Court of Directors to grant £2 8 Week  
during pleasure to M<sup>rs</sup> Jane Frame,  
but not after the death of her said  
Husband Sam<sup>l</sup> Frame.

The Governor communicated the  
purchase of Oct 1380 of Bar Gold @ 177 3/4 ~~fls~~,  
and the sale of Oct 12,000 of New Pollars @  
38 1/8 ~~fls~~ -

The Chief Accountant proposed to  
credit the account of "Interest on Loans  
"on Mortgages" with

Accounts to  
the General  
Ledger.

£1200 rec<sup>d</sup> of J. B. Wilman for 6 months  
Interest on £10,000 to 10 Jan:  
400 " of the Duke of Devonshire, for 50  
on £20,000 to 15 July  
300 " of the Hon: H. P. J. L. Wellesley Esq  
on £40,000 to 6 Jan:  
800 " Edw: Sheldon, Esq on £40,000 . 28 Dec  
360 " Sarah Rayner " on 18,000 " 13 Jan  
1834  
2000 " Lawrence Rawstorne 100,000 " 2 Dec  
800 " P. L. Brooke " 40,000 " 1 Jan  
1834

Also to credit the account of Profit  
Loss with £595 l. 3. - rec<sup>d</sup> for Interest  
on the advance for the purchase of an  
Ann<sup>y</sup> of £59,516.1. - for 10 years from 5  
Jan 1833 under the 10 Geo 4. Cap 24. to 5 Jan  
1834.  
2412. 14.3 rec<sup>d</sup> for Interest on dutch gold Coin  
10 g<sup>rs</sup> lent  
1676. 10.1 " on Austrian do. " do.  
57. 1. 1 " on French do. " do.  
2708. 1. " on Silver of 3/8 lent  
27. 3. 7 " on Silver Ingots " "

The Committee agreed thereto



27 Jan. 1834.

W<sup>m</sup> Brewer's  
Disbursements

The Governor signed an order for the payment of £5.17.8 being the amount of W<sup>m</sup> Brewer's Disbursements in a Journey to the Mill on the 30<sup>th</sup> Ult.

a full Committee

Wednesday 29<sup>th</sup> Jan<sup>y</sup> 1834

except  
Mr. Lorrain

The Minutes of the last meeting were read —

The Committee examined and passed the following Affidavits viz:

Chas Pilgrien a Div. warrant £3. 3. 9 in  
Boats: 3 pt<sup>ls</sup> in lieu of one lost  
upwards of eight years ago.

Affidavits  
examined and  
passed.

Thos Shouldersworth a Bank Post Bill £10  
stolen upwards of 5 years ago

W<sup>m</sup> Walker 2 Bank Notes £10 burnt.

Lucy Ann Miller 1 lb £10 } the  
Sarah Kirkwood 1 lb 5. } sinister  
parts lost

Viscountess Powerscourt the dexter  
2 lb £20 parts lost.

Charlotte Taylor  
widow of Geo.  
Taylor.

Upon reading a Petition from  
W<sup>m</sup> Charlotte Taylor, widow of the  
late George Taylor a retired Clerk, who  
was wrecked in the Flamen Post Office  
Packet in Dec<sup>r</sup> last on his return to  
his residence in the Island of Jersey  
soon after died, leaving her with  
one

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one Child only 11 years of age, totally  
destitute and in a distant Country,  
therefore Praying the Committee  
would grant her some immediate  
assistance and also place her name  
on their Charitable Fund,

The Committee compassionately  
admission of M<sup>rs</sup> Taylor's case, agreed to present  
£50 to Charlotte Taylor & her  
name placed same to be placed on the Directors  
on the Charitable fund.

M<sup>rs</sup> Burge's  
application  
for £200,000  
in Silver Coin,  
referred to the  
Court.

A letter from M<sup>rs</sup> Burge Esq  
stating that he was now  
authorised by the Loan Commissioners  
to apply to the Bank for £200,000  
of Silver Coin for the Island of  
Jamaica, was read, and referred  
to the Court of Directors.

Letter from the  
Right Hon. C. P.  
Thomson referred  
to the Court.

A letter from The Right Hon.  
C. P. Thomson agreeing to allow the  
Bank 4/8th on their payments on  
account of his Department at  
Portsmouth was also read, and  
referred to the Court of Directors.

The Governor communicated  
the sale of £205,000 of New Dollars  
@ 58's 4/8.

The



29 Jan. 1834.

The following letter from Mr. Garmer was read, viz:

Paternoster Row  
January 27<sup>th</sup> 1834.

Gentlemen,

Letter from  
Mr. Garmer  
relative to his  
Cheque for £12  
paid, which  
was desired to be  
stopped.

Having kept Cash at the Bank of England since Jan. 1828 I had occasion in Feb. 1833 to draw a cheque in favor of a Mr. Cummings for £12.9.2 which was enclosed in a parcel directed to that Gent. at Birmingham sent by one of the Coaches. The Parcel never reached its destination, and conceiving the Person who had power to draw a cheque was also vested with authority to countermand the payment of it, I gave an order at the Drawing Office not to pay such a cheque if presented, and each of the Clerks had it posted on their desk. But to my astonishment more than six months afterwards (even while the order not to pay remained posted) I find my account debited with the stolen cheque. I

I have therefore to request that  
you will order the same to be  
expunged from my account. -

I have the honor to be  
Gentlemen

Your most obedient  
humble servant,

(Signed) C. Gardner.

To the Governors  
and Directors  
of the Bank of England.

The following Statement from  
the Drawing Office for the Private  
accounts on the foregoing transaction,  
was also read, viz:

On Saturday the 7<sup>th</sup> Sep. 1833 a cheque  
for £15.7.2 drawn by C<sup>d</sup>. Gardner dated  
14 Feb. last was presented at the  
statement counter by Mess<sup>rs</sup>. Esdaile & Co in their  
charge and paid - about the early  
part of Dec<sup>r</sup>. Mr. Gardner called at  
the Bank requiring to know why  
they had paid the Draft in question,  
such Draft having been ordered by  
him to be refused payment, a  
short time after it had been drawn.  
Mr. Gardner was informed, in reply  
to his representation, that altho the  
order to stop the payment of his cheque  
had been rec<sup>d</sup>, it was not the practice  
of the Bank to guarantee the non payment  
of

Mr. Esdaile's  
statement  
retative to  
Mr. Gardner's  
Cheque.



29 Jan: 1834.

of any cheque if properly drawn; and he was further informed, that a communication to that effect had been made, when the order to stop payment of the Cheque had been referred.

to  
28 Jan: 1833 (Signed) G. Griffith

Mr. Hardner's  
case deferred.

The consideration of Mr. Gardner's application was deferred, and Mr. Pole and Mr. Palmer were requested to enquire the practice of Private Bankers, in such cases.

At the suggestion of the Chief Accountant, it was agreed to recommend to the Court of Directors to appoint a General Court to be held on Thursday the 26<sup>th</sup> March next to consider of a Dividend; and also to appoint a General Court to be held on Tuesday the 8<sup>th</sup> April for the Election of a Governor and Deputy Governor, & for Directors on Wednesday the 9<sup>th</sup> April. —

The Deputy Governor laid before the Committee a Bank Bill of the Huddersfield Bank, printed on Paper with water marks therein nearly resembling Bank of England Paper, and

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and the Deputy Governor was requested  
to consult Mr. Freshfield thereon —

Wednesday 5<sup>th</sup> Feb<sup>y</sup> 1834

a full Committee  
except  
Mr. Dorrrien  
& Mr. Pole.

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Affidavits,  
viz:

Affidavits  
examined &  
passed

Edward Jones at Bank Note £10 the dexter  
part burnt  
David Levy do 5. 2<sup>d</sup>. lost.

The Governor communicated the  
Sale of £200 of Bank Gold @ 77/10 1/2 p<sup>er</sup> cent.

The Governor reported that Mr.  
Rothschild had repeatedly offered  
to purchase the Silver Rupees in  
possession of the Bank, and is  
now willing to give the price of  
Sale of Silver Rupees 50<sup>0</sup>/8 p<sup>er</sup> cent for the same. — The  
to Mr. Rothschild Committee authorised the Governor  
authorised to accept Mr. Rothschild's offer, &  
to lend the Money on the best  
terms which can be procured. —



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A full Committee  
except  
Mr. Dorrien  
& Mr. Pole.

Wednesday 12<sup>th</sup> Feb<sup>y</sup>  
1834

The Minutes of the last meeting  
were read.

Ex. Spencer's  
Affidavit  
passed.

The Committee examined &  
passed an application of Carl Spencer's  
to be paid £60 for 2 Bank Notes  
of £30 each, lost upwards of 10 years  
ago, and presumed to have been  
destroyed.

The Com<sup>r</sup> of the  
Cheque's appl<sup>y</sup>  
for advances  
£34,440<sup>00</sup> cap  
96.

A letter was read from Lord  
Althorp requesting advances may  
be made, if required, on Cheques  
Bills charged on the Com<sup>r</sup>'s funds  
under the 31<sup>st</sup> 44<sup>th</sup> cap 96 @ 1/2 p<sup>ct</sup>  
per Interest, the amount thereof  
it is probable will not exceed  
that advanced this time twelve  
month, - And the same was  
recommended to the Court of  
Directors to be complied with.

recommended  
to be complied  
with.

application of  
Mr. Young in  
the Loan to John  
Campbell & Co.

A letter was also read from  
Sir W<sup>m</sup> Young Bart. requesting to be  
allowed to pay off £23,500 part of  
the Debt of £63,500 from John Campbell  
& Co., and the remaining £40,000  
to be continued 2 years longer on  
the

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the Security of Bills to be drawn  
by Sir W<sup>m</sup> Young upon certain  
approved parties, - which was  
also recommended to the Court of  
Directors to be complied with.

The Governor communicated the  
Sale of  $\text{£} 1750,000$  of Silver Rupees @  
 $60 \frac{1}{2}$  ~~pts~~ also the purchase of  $\text{£} 4500$   
of Bar Gold @  $77 \frac{1}{4}$  ~~pts~~.

Two Letters were next read,  
one from Mess<sup>rs</sup>. Mocatta & Goldsmid  
relative to the refusal of M<sup>r</sup>. A. M.  
Rothschild to pay Brokerage on  
the Silver Rupees sold to him,  
and the other from M<sup>r</sup>. Rothschild  
alleging as his reason for objecting  
therein, that he purchased the  
same without the intervention  
of the Brokers - when the Committee  
came to the following Resolution  
thereon, viz<sup>t</sup>:

That the Letters be laid before  
the Court of Directors, with the  
opinion of this Committee, that  
they see no reason why the customary  
practice of the Bank, as to the  
purchaser of Bullion paying the  
brokerage

Bullion

Letters from  
Mess<sup>rs</sup>. Mocatta  
& Goldsmid - &  
M<sup>r</sup>. Rothschild,  
on the refusal  
of the latter to  
pay the usual  
Brokerage.

referred to the  
Court.



12/19 Feb. 1834

brokerage thereon to M<sup>rs</sup>. Mocatta and Goldsmid, should be departed from in this case of M<sup>r</sup>. Rothschild.

M<sup>r</sup>. Taunton's  
Memorial for  
relief, rejected.

A memorial soliciting relief was read from the widow of Henry Taunton, but the same was rejected—

Draft of a Bill  
for reorganizing  
the business of  
the Exchequer to  
the Bank—

The draft of a Bill proposed to be brought into Parliament for regulating the business of the Office of His Majesty's Exchequer, & for the removal of part thereof to this Establishment was laid before the Committee—

A full Committee  
except  
M<sup>r</sup>. Dorrice

Wednesday 19 Feb<sup>y</sup> 1834

The Minutes of the last meeting were read

John Vanderpant  
recommended to be  
appointed a Cashier,  
and  
M<sup>r</sup>. Bocquet  
a supernumerary  
Cashier

At the suggestion of the Chief Cashier, it was Resolved to recommend to the Court of Directors that John Vanderpant a supernumerary Cashier, be appointed a Cashier, in the room of John Linche Dec<sup>d</sup>; and that Francis Bocquet be appointed a supernumerary Cashier, in the room of the said M<sup>r</sup>. Vanderpant

The

The Governor communicated the sale of £233,000 of new Dollars @ 52 1/8 ~~per~~ also the purchase of £2550 of Bar Gold @ 7 1/2 ~~per~~.

A case with the opinion of the Attorney Solicitor General thereon, relative to the Bank's receiving Silver Coin from the Mint without deducting the Seignorage therefrom in compensation for the loss sustained in 1831, was laid before the Committee - and the opinion of the Law Officers of the Crown is, that a proclamation must be first issued, and the authority of Parliament obtained, before the officers of the Mint can return the same amount in new coin to the Bank, which may be sent to the Mint for recoinage in the old coin, or in Silver Bullion - Resolved,

That John Sparrow Bawtree who was elected into the Service as Superintendent of the Printing & Engraving Offices for one Year on the 28<sup>th</sup> of february last, with an understanding that his appointment was one of trial, be recommended to the Court of

Opinion of the Attorney & Sol<sup>r</sup> General, relative to the Bank receiving coin, free of the usual Seignorage

M<sup>r</sup> J. Bawtree recommended to be continued as Head of the Engraving & Printing Offices, & to be advanced £100 p<sup>a</sup> Ann -



19 Feb. 1834.

Directors to be continued in that situation, and that his Salary be advanced £100 p. Ann. being found fully competent to the Duties thereof.

In reference to the application of M<sup>r</sup>. Gardner of Portenoster Row, see Minutes of 24 Jan: last. The Committee agrees that the Sum of £12.9.2 be paid to his Credit, for the Cheque drawn by him on the 14 Feb: 1832 and the payment of which he had desired might be refused. And the Committee directed, that Notice should be given to the Public, in the Drawing Office, on future applications to refuse the payment of cheques, that the "Bank will not incur any responsibility in such cases."

Edward Gardner to be paid £12.9.2 for his Cheque, which he had desired might be refused.

A Letter was read from the Chairman & Dep<sup>y</sup> Chairman of the East India Company stating they are able to place at the disposal of the Bank, upon Loan for 5 Yrs, the further Sum of £500,000 at the same Rate of Interest as on the former Sum of £1,500,000. when the said Letter was

was referred to the Court of Directors, and the Governor requested to make enquiries on what terms the Amount could be disposed of.

A letter was recd from Messrs. Freshfield Son, transmitting Letters from the Managers of the Manchester & Muddersfield Banks, with specimens of the Paper adopted by them for their future notes, differing from that formerly used, and to which the Bank of England had objected in consequence of its close resemblance in the water marks. The Committee being satisfied therewith, acceded to the wish of the Muddersfield Bank to be allowed to make use of their remaining stock of Paper, & which was communicated to Messrs. Freshfield Son accordingly.

Letter from  
Messrs. Freshfield  
Son, relative  
to the waived  
Paper used by  
the Manchester  
& Muddersfield  
Banks—

the latter allowed  
to use their  
remaining stock

Accounts to  
the General  
Ledger.

The Chief Accountant proposed  
to credit the account of Profit & Loss  
with  
£178,251.1.8 Being the half Year's Interest  
on the permanent Debt raised  
from the Exchequer. —  
5,598.14.5 paid for Interest on Exchequer  
Bills @  $1\frac{1}{2}$  % & Day charged  
on the growing produce of the  
Cons. Fund in the Pr. ending  
5 ulto. £3065.16.8



180 26 Feb: 1834

£ 3065. 16. 8. rec<sup>d</sup> for Interest on Ldsen  
of 1/2 cent

8. 17. 3 Balance remaining on the  
account "Imperial Loan 1795"

Also to credit the account of "Interest  
on Loans on Mortgages," with

£ 6000 rec<sup>d</sup> of The Duke of Rutland  
for 6 mos<sup>ts</sup> Interest on £ 30,000

320 0<sup>0</sup> of Sir H. C. Lippincott for  
0<sup>0</sup> on £ 16,000

1240 0<sup>0</sup> of R. W. Walker " 12,000

392. 4. 4 of Geo. Durant " 19,611 -

The Committee agreed thereto.

Wednesday 26 Feb: 1834

A full Committee  
except  
Mr. Gorrie.

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Affidavits, viz:

Sarah Tomkies 2 Manchester Branch

Affidavits  
examined &  
passed

Bank Notes £ 150	} lost upwards of three Years.
2 London 0 <sup>0</sup> ... 150	
at Bank Post Bill 50	

Tho<sup>s</sup> N. Stephenson a Manchester,

Branch Note 30	} lost
Charlotte Simault 4 0 <sup>0</sup> 30	
Francis Thompson 1 0 <sup>0</sup> 5	
W <sup>m</sup> Green 1 0 <sup>0</sup> 5	destroyed

Charles

Charles Daines at Bank Note £10 lost  
upwards of 15 years, & supposed  
to have been destroyed.

Louis Eugene Deless at Bank Post Bill  
£3 the sixth part lost.  
James Bennett Esq. a £200 lost upwards  
of 2 years ago.

Upon reading a Petition from  
Ann Lincolnne widow of John Lincolnne,  
late one of the Cashiers, stating that  
by his sudden death, she is left with  
one Daughter totally dependent upon  
her, and with no other means for  
her support than a life Interest in  
the Sum of £1000 to her rec'd from  
the Equitable Assurance Society,  
exclusive of £20 p Ann from the Clerks  
Fund for their widows, and  
therefore praying for some relief.  
Her late Husband having been in  
the Service nearly 37 Years.

Ordered That £50 be presented to  
W<sup>th</sup> Ann Lincolnne, and her name  
placed on the Directors Charitable  
fund.

donation  
of £50, & placed  
on the Charitable  
fund

loan from the  
East India Company  
fixed at 2 p cent.

A Letter was read from the  
Chairman & Dep<sup>y</sup> Chairman of the East  
India Company, fixing the rate of Interest  
on



26 Feb. 1834.

on their Loan of £500,000 to the Bank  
@ 2½% p. Ann.

On an application from Mr.  
Rothschild,

Resolved,

That it be recommended to the  
Court of Directors to grant a Loan to  
the amount of £100,000 in 10 Guineas  
p. to Mr. Rothschild, for the term of  
six months, at an Interest of 3½%  
p. Ann: and on his depositing as  
collateral security for the return  
of the said Amount in 10 Guineas  
p. Government Ann. Exchequer Bills,  
East India Bonds or approved Bills  
of exchange.

Loan of 10 Guineas  
p. amounting  
to £100,000 to  
Mr. Rothschild  
for 6 months  
@ 3½% Interest.

A letter from Mr. Drummond  
was read, stating the wish of Lord  
Althorp to be informed if the Bank  
would object to the Transfer of  
the Bar Silver sent to the Mint,  
amounting to about £200,000,  
to the Account of the Treasury; &  
without prejudice to the question  
between the Bank & the Treasury relating  
to the loss on the £500,000 of Coin converted  
into bullion - and the Governor said  
that a reply had been made thereto  
accusing

Bar Silver sent  
to the Mint to  
be transferred  
to the account  
of Government

183.

acceding to Lord Althorpe's wishes,  
and stating that the Silver so sent  
at the market price of the Day, viz.  
@  $59\frac{7}{8}$  ~~£~~, amounts to £ 191,242. 15. 2.  
B. The correspondence thereon is entered  
in the Little Blue Book.

advance of  
£200,000 to  
Messrs. Gurney  
& Co. for 5 months  
@  $2\frac{1}{2}$  %

Upon reading a letter from Messrs  
Overend Gurney & Co. proposing a loan  
of £200,000 for 5 months certain, at  $2\frac{1}{2}$   
% p. ann. Interest, for which they  
would deposit first rate Bills of  
exchange as collateral security.  
Resolved,

That it be recommended to  
the Court of Directors, to comply with  
Messrs. Overend Gurney & Co's proposal.

The Governor acquainted the  
Committee with the Sale of £ 676,000  
of New Dollars @  $58\frac{1}{8}$  ~~£~~ also the  
purchase of £ 2000 of Bar Gold @  $77\frac{1}{4}$   
~~£~~..

Accounts to  
the General Ledger  
The Chief Accountant proposed  
to create the Account of Profit & Loss  
with such Balances or amounts as  
may be on the following accounts on  
the 28<sup>th</sup> Feb. 1834. Viz.

Interest on Bills & notes discounted, on  
private Loans, & on Loans on Mortgages.  
Stamps



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26 Feb: 1834.

Stamps for transfers of Bank Stock -  
Rents, Commission. also for Interest  
on Gold Silver Lent.

Likewise to debit the said Account  
of Profit & Loss with such Amounts as  
may be on the following accounts,  
General Charges, Wages, Pensions,  
Gratuities Gifts, Taxes Ecclesiastical  
Dues, Tradesmens Bills, also with  
£8000 being the annual Allowance  
to the Governor, Deputy Governor and  
Directors.

Also to debit and Credit Profit &  
Loss with the loss or gain that may  
be on Gold in Bars, Gold at the Mint,  
Silver in Ingots & Silver pieces  $\frac{3}{8}$ .

Also to debit the account of  
General Charges with the Amount  
of the Solicitors Bill - £2641. 14. 2 paid  
20 Dec: 1833.

And to credit the account of  
Interest on Loans on Mortgages for  
any Interest that may be received  
to the 28<sup>th</sup> Feb: 1834. -

The Committee agreed thereto.

A full Committee

except

W. Thornton

& W. Dorrien

185.  
Wednesday 5 March  
1834

The Minutes of the last meeting were read.

The Committee examined and passed the following Affidavits, viz.

Test known at Bank Note £5 sinister

Joseph Pellingwell a £ 30 part lost

San't Shont - at St. Bill 33.2.3 lost

not indorsed.

Affidavits  
examined &  
passed.

Resolved,

That it be recommended to the Court of Directors, that applications be received for Loans upon the deposit of Bills of exchange, Exchange Bills, East India Bonds or other approved Securities, on and after the 1<sup>st</sup> Inst. Such Loans to be repaid on or before the 15<sup>th</sup> April next, with Interest at the rate of 3 p<sup>cts</sup>. p<sup>ann</sup>. to be approved by the Committee of Daily Waiting. The Loans to be for not less than £2000 each.

Quarterly  
Advances  
during the  
Shuttings  
recourse?

Also that the above accommoda-  
tion be afforded to those Country

also to Country Bankers who confine their issues  
Bankers in to Bank of England notes and coin,  
certain districts in the Districts of Manchester, Birmingham  
and Liverpool, subject to the same  
regulations <sup>as</sup> were prescribed by the Court  
on the 12<sup>th</sup> Dec<sup>r</sup> last. -

The



5 March 1834. The Governor communicated to the Committee, that the Loan of Ten Guilders to the amount of £100,000 to Mr. M. M. Rothschild agreed to at the last Court, had at his desire, been increased to £178,623.19.4, being the whole quantity of that description of coin in the Bank.

Resolved, That the above communication be made to the Court of Directors.

Upon reading an application from the Committee appointed to carry into effect the intention of the proposition of presenting a Token of respect to Sir John Soane, late Architect to this House,

Resolved, That it be recommended to the Court of Directors, that the Sum of One hundred and five Pounds be paid to the said Committee, as the Subscription thereto, on the part of the Bank of England.

Subscription  
of 100 Guineas  
to the Committee  
for presenting  
a Token to  
Sir John Soane

The Governor communicated the following Sales of Silver, viz.

£36,000	of Bar Silver	@ 59 <sup>7</sup> / <sub>8</sub> <del>the</del>
4,000	"	50 "
41,000	New Dollars	@ 58 <sup>1</sup> / <sub>8</sub>
1,150,000	"	@ 58 <sup>1</sup> / <sub>4</sub>

A letter was read from Messrs Lawrence, Whitmore & Pearce, requesting to know upon what terms the Bank would be disposed to advance a Loan of from £50,000 to £100,000 upon that part of the Greek Loan guaranteed by this Country, but the Committee declined the said application, the Bank not making Advances on Stock.

Letter from Messrs Lawrence, Whitmore & Pearce, requesting a loan of 50 or 100,000 on the Anglo-Greek Loan, the same declines.

Mr. Rippon was desired to make out an account of all the outstanding Loans of foreign Gold Coin made to Mr. Rothschild, and to receive the Governor's directions thereon, as to Mr. Rothschild having notice to repay the same, or enter into a new Contract for a further term, not exceeding 3 months.

The accounts of Mr. Rothschild's Loans of foreign Gold Coin made out

A full Committee except Mr. Dorrien

Wednesday 12<sup>th</sup> March 1834

The Minutes of the last meeting were read.

The Committee examined & passed the following Affidavits -

John Grattan a Bank Note £5  
Saml Parsons a        "        5 } partly burnt

A



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12 March 1834

Bank of Liverpool  
propose that their  
Discount acct.  
be reduced to  
2½ % Interest

A Letter was read from William  
Brown Esq, Chairman <sup>Bank of</sup> of the Liverpool,  
proposing that their Discount  
account for circulation, be reduced  
to 2½ % of Ann:; but the consi-  
deration thereof was postponed.

The Governor communicated  
the Sale of £200,000 of new Dollars  
@ 58¼ ~~per~~

The Governor laid before the  
Committee a copy of the amended  
Bill to regulate the office of the  
"Receipt of His Majesty's Exchequer  
at Westminster", with some  
observations of Mr. Rippon thereon,  
which the Governor & Deputy  
Governor were requested to lay  
before Lord Althorp for his  
consideration.

Amended Bill  
for Regulating  
the office for the  
Receipt of His  
Majesty's Exchequer  
with  
Mr. Rippon's  
observations  
thereon.

The Governor also stated to  
the Committee that an account of  
Mr. Rothschild's the outstanding Loans of foreign  
Loans of foreign Gold Coin to Mr. Rothschild, had been  
made out, the Interest on which  
was about £12,000—; and that Mr.  
Rothschild

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Rothschilde had signed a new contract  
to return the same in three months.

Tuesday 18<sup>th</sup> March 1834.

a full minute  
except Mr Thornton  
& Mr. Dorrion

The Minutes of the last meeting  
were read.

Quarterly  
examination

The Chief Accountant and  
Chief Cashier were conversed with on  
the business of their respective  
Departments, and the several  
Heads of Offices were examined  
as to the attendance of the Clerks  
during the Quarter, and their  
reports being favorable, Payment  
was ordered of the Morning Attendance  
money, and the proportions of those  
Persons entitled thereto, doubled as  
usual.

absentees

The following House Porters  
& Watchmen were reported to have  
been absent in consequence of ill  
health, viz<sup>t</sup>: Edward Baker, Geo.  
Sculfor and Robt Cousins. — And  
the Chief Cashier reported that Henry  
Law in his office was allowed leave  
till 10 o'clock in the Morning, on  
account of his age & infirmities.

The



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18. March 1834.

The Governor communicated the  
Sale of £180 of Bank Gals @ 77/10/2 ~~for~~

The Governor also states, that  
agreeably to the instructions of  
the Committee, He and the Deputy Gov.  
accompanied by Mr. Rippon, had  
laid before Lord Althorp the observations  
of Mr. Rippon on the amended Bill  
for regulating the receipt of His  
Majesty's Exchequer at Westminster,

The Governor's  
communication  
relative to the  
Bill for the  
receipt of the  
Exchequer.

when Lord Althorp remarked that  
the inconveniences anticipated by  
Mr. Rippon, should be remedied,  
by a provision in the said Bill,  
that all Payments by the Bank on  
account of Government, should be  
made on or before 3 o'clock; and that  
the several orders, warrants, and  
accepted Bills, should, on the face  
thereof have a Notice to that effect;  
by which Regulation it was conceived  
ample time would be afforded  
the Bank, to make the prescribed  
Daily Return of all the Cash trans-  
actions to the Exchequer. — And that  
by this arrangement, Mr. Rippon, thought  
his objections were fully answered —

The Committee then proceeded on the examination of the Half Yearly Accounts, and adjourned to Thursday Morning next at Ten o'clock.

Thursday Morning  
20 March 1834

The Committee met pursuant to the adjournment of Tuesday last, and Resolved,

examination  
of the accounts  
Report thereon

That having examined the Bank's accounts, They are of opinion that a Dividend may be made of Four Pounds percent Interest and Profits for the half year ending the 5<sup>th</sup> April next, and that a Report be made to the Court of Directors accordingly.

Advances  
recommended  
on the Deficiency  
Bills.

The usual Letter from the Chan<sup>r</sup> of the Exchequer, requesting that advances be made on the Deficiency Bills to be issued under the 5<sup>th</sup> Geo. 3. (ch 48, <sup>et</sup>) for the Quarter ending the 5<sup>th</sup> April next, was recommended to the Court to be complied with.



a full consnee  
except  
W. Thornton  
W. Dorrien

Wednesday 26 March 1834

The Minutes of the last  
meeting were read.

The Governor communicated  
the following sales of Bullion viz:  
£209,000 Dollars @ 58 <sup>3</sup>/<sub>4</sub> ~~£4~~  
" 1,000 Bar Silver @ 59 "  
" 300 Bar Gold @ 77 <sup>1</sup>/<sub>10</sub> <sup>1</sup>/<sub>2</sub> "

On the application of Messrs  
Dixon Dalton & Co. of Dudley, Bankers,  
Resolved,

That it be recommended to  
the Court of Directors, that a Discount  
Account for Circulation with the  
Birmingham Branch be granted  
to Messrs Dixon Dalton & Co. to the  
extent of £24,000 and £20,000 minimum  
at an Interest of 3 <sup>1</sup>/<sub>2</sub> % per An. with  
an allowance of 3 clear days on  
the notes issued to them to cover  
the expense of bearing stock, and  
with permission to obtain from  
the Branch Bank £10,000 of the  
above amount, on the security of  
Government Stock, at any time  
should they require it.

Resolved,

Resolved,

add. Salary to  
Messrs Stewart  
&  
Sampson  
recommended

That it be recommended to the Court of Directors, that the additional <sup>Salary</sup> to James Stewart of the Secretary's Office, be advanced to £100 p Ann: and that Marmaduke Blake Sampson's additional Salary be advanced to £65 p Ann: both to commence from the 5. April next -

Merfield &  
Huddersfield  
District  
Bank Company's  
Notes

A Letter was read from Mr. John Wilson Manager of the Merfield Huddersfield District Banking Company in reply to Messrs. Freshfield & Son, stating they were totally unaware of any infringement on the privileges of the Bank, in their use of Bank Note Paper with waiwed lines, & that they will not order any more of the same description, but hope that the Bank will not object to their using up the small quantity they have on hand -

The Committee acceded to their request, which was communicated to Messrs. Freshfield & Son accordingly, and to whom it was intimated, that it would be very desirable to learn the



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the name of the Manufacturer of  
the Paper in question, that he  
might be written to on the subject.

Tuesday <sup>St</sup> 4 April 1834.

A full committee

except

W<sup>m</sup> Thornton

W<sup>m</sup> Mellish

W<sup>m</sup> Gorrie

W<sup>m</sup> Pole

The Minutes of the last meeting  
were read.

The committee examined and  
passed the following Affidavits, viz.

W<sup>m</sup> Cope a Bank note £20

Sarah Turtledge 5 5 } burnt

Affidavits

examined & passed

Valentine Barker 5 10 the greater  
part burnt

Rawdon Briggs Esq. Bank Lost Bills

£300 lost by Post and  
specially encased.

Maria Ellis Esq. Bank note £10

sin<sup>g</sup> part lost.

The Governor communicated the  
Sale of £100,000 of New Dollars @ 5 1/4  
8 77,000 of United States 10<sup>th</sup> 1/2  
also the purchase of £1100 of Bar  
Gold @ 77 1/2 1/2.

On taking into consideration  
the undermentioned Minute of the  
Committee for Branch Banks, viz.

The

"The Branch Bank Committee cannot  
 "separate for the year, without  
 "adverting to the Services of Mr. Elsey,  
 "who has conducted the daily business  
 "business and correspondence of  
 "the Branch Bank Department  
 "with a zeal and ability, which  
 "is in the highest degree creditable  
 "and beneficial to the Establishment."

Mr. Elsey's  
 Services

"The Committee therefore venture  
 "to express their hope that the  
 "Committee of Treasury will take  
 "into their consideration Mr."

"Elsey's Services, and mark them  
 "by recommending some addition  
 "to his Salary to the Court of Directors."

"Branch Bank Committee  
 "31. March 1834."

Resolved,

That it be recommended  
 to the Court of Directors, that the  
 permanent Salary of Mr. Elsey be  
 advanced to £800  $\text{£ Ann:}$  from the  
 5<sup>th</sup> Inst. His additional Salary  
 remaining at £300  $\text{£ Ann:}$  -

His Salary  
 recom<sup>d</sup> to be  
 advanced £200  
 £ Ann:

Mr. Tolly's  
 Petition refused

A Petition was read from Mr. Tolly  
 widow of R. Tolly formerly Head Doorkeeper,  
 requesting to be placed on the Charitable  
 Fund, but the same was refused, her  
 late Husband having been so short a time  
 in the Service.



up full Committee  
except Mr. Lorrain.

Wednesday 9 April 1834.

The Minutes of the last Committee were read. —

The Committee examined and passed the following Affidavits, viz:

(Special) Dominick Daly a Bank Note £20 lost  
above 5 years ago, and  
supposed to have been  
destroyed.

(S<sup>d</sup>) Fred<sup>d</sup> Taber a Bank Note £20 lost by  
Post 9 years ago.

Henrietta Maria Wells £10 partly  
destroyed

James Johnson Collins a £5

Patrick Edw<sup>d</sup> Murphy 3 £20 the  
fin<sup>r</sup> parts lost.

On the application of Rob<sup>t</sup> Russell  
Colls a retired Clerk,

Resolved, That it be recommended to

Rob. Russell Colls £155, in commutation of £15 of Ann.  
Comm. of a part of his Pension —

the Court of Directors to grant him  
part of £155<sup>Ann.</sup> allowed him pursuant to  
an order of the Court of Directors the  
27<sup>th</sup> Sep: 1821, he being 36 years of age,  
and Two years purchase and the  
fraction being deducted as usual,  
the said Annuity having been  
granted only during pleasure.

The

The Governor communicated the purchase of £3550 of Bar Gold @ 77/9 ~~1/2~~.

notice of  
Mr. Rayner's  
Mortgage, to be  
paid off.

a letter was read from the  
L<sup>ds</sup> of Mr. Rayner, announcing their  
intention of paying off at Mich<sup>x</sup> next,  
the sum of £18000 advanced to that  
Lady on Mortgage. —

Mr. Jackson's  
Trust declined

Messrs. Freshfield Sons report  
of their Conference with Mr. John  
Jackson of No 30 Chapel St. Grosvenor  
Square, relative to his application  
in Dec<sup>r</sup> last for the Bank to act  
as his Trustee <sup>was read,</sup> & which confirmed  
the former decision of the Committee,  
to decline the said Trust.

Upon reading the following  
Report of Mr. Elmy, relative to the Bank  
of Scotland, viz:

Mr. Elmy's  
Report relative  
to the Bank of  
Scotland's  
account.

In the Year 1831 an account was  
opened by the Bank of Scotland at the  
Bank of England for general purposes,  
embracing also the realization of bills  
for them at the Branches of this Bank  
and paying their orders on the  
respective Agents.

It was stipulated by the Bank  
of Scotland that the debit side of  
their



9 April 1834.

their account, on which  $1\frac{1}{8}$  per cent Commission should be charged, should annually yield to the Bank of England a profit of £500. -

In 1831 from the commencement  
to Dec<sup>r</sup>. 1831. 9 months, the

Commission received was ... £223. 8. 9

1832 - the whole year ... 288. 18. 3

1833 - ... do ... 387. 12. 3

Part of the  
Bank of Scotland's  
account  
continued

In the early part of 1832 a Director of that Bank called on the Governor (J. M. Palmer Esq) who intimated to him that the amount of its business was not satisfactory to the Bank of England, and it was promised that it should be put on a more satisfactory footing.

In Dec<sup>r</sup>. 1832 just prior to the close of the year, the Bank of Scotland finding that the debit side would not yield the minimum <sup>amount</sup> of Commission proposed that the Bank of England should debit them for the £500. this was declined by the Governor on the ground that "the Bank of England could not charge a Commission that they have not earned," - but it was requested, "that for the next year the account should be conducted in the mode originally agreed on." This

This suggestion has, as will appear by the quotation of Commission made above, not been needed.

On looking into the accounts of the current year, it appears that the whole amount of Commission due from <sup>the</sup> Party to the present time is under £40, while the number of bills sent for collection to keep the account in cash, - many of which Bills require to be sent out for acceptance, is 355.

It is to be observed, that for amounts passed from the account of the Bank of Scotland to the credit of Government, no Commission is charged; - the following is the constitution of the account for the three months now adverted to.

Total debit side from <sup>the</sup> Party	
to 31. March 1834. - - -	£151,874.9 <sup>0</sup>
Government monies. - - -	131,624.8.7
leaving on which to	
charge Commission of 18.	30,250. - 5
<sup>the</sup> - - - - -	
yielding to 37. 15. 3.	signed J. R. B. Esq.
	9 April 1834.

Resolved, That their original intention not being fulfilled, The Bank of Scotland be required to pay the Bank of England £500 <sup>per An.</sup> as the minimum amount of

The Bank of Scotland  
required to pay £500  
per An. Commission



9 April 1834.

of Commission, altho the Debit side of their account should not yield that amount. — If the Debit side shall yield more than £500 Commission annually, the charge throughout is to be  $\frac{1}{8}^{\text{th}}$   $\frac{1}{8}^{\text{th}}$   $\frac{1}{8}^{\text{th}}$  thereon, as agreed. —

The following Report of Mr. Alsop, was also read viz:

Mr. Alsop's  
Report relative  
to London Bank  
Post Bills, paid  
at the Branches

Bank Post Bills issued at and payable in London.

The Agents at the Branch Banks are permitted in order as much possible to avoid subjecting the holders of them to inconvenience, — "to exercise" a discretionary power occasionally "and in the way of courtesy, to give Bank Notes and Coin for them to individuals, directly or indirectly known to them to be respectable, "and who might find themselves inconvenienced by their inability in any other way to turn one into cash."

A too liberal construction having been put upon this concession, and unaccepted as well as undue Post Bills having been received to account and encashed, — the Committee, in November last, ordered that the Agents should use more circumspection in

in receiving them; and the following directions were, in obedience to that order, transmitted from the Branch Banks Office.

"That no unaccepted Post Bill  
"shall be received otherwise than as  
"a short or Discounted Bill"

"That even accepted Post Bills  
"shall only be received as cash from  
"individuals in the circumstances  
"described in the original order,  
as an act of courtesy which the  
"agents are at liberty, at any time  
or always, to decline to afford."

Since the issuing of these last orders, it has been discovered that two stopped Post Bills have been paid at Gloucester, and one has been received for account of the Board of Taxes by the Bristol Agent.

It would therefore appear, that the Bank is exposed to some risk from the Agents at the Branches receiving Post Bills to account & encashing them, if they should, on arriving in London, be found to have been stopped.

No Notice of Stopped Bills has hitherto been sent to the Branches, altho' if the discretionary power confided to the Agents is continued

and



9 April 1834

and it appears important that it should. Such Notice would seem to be necessary. But even then, a Bill might be stopped in London, and paid at a Branch before Notice of the stop could have arrived. —

Report continued  
Bank Post Bills,  
paid in to the  
Accts of Country  
Bankers at the  
Branches

It is the practice at Newcastle, and may, unless disapproved, become so elsewhere, for Bankers who keep accounts to meet their notes paid in, — and who are charged  $\frac{1}{8}^{\text{th}}$  per cent Commission on all amounts drawn off from their accounts, beyond those drawn for the payment of their notes, — to keep such accounts in cash chiefly by Post Bills and the notes of other Branches than Newcastle, reserving the Newcastle Branch notes to supply themselves with Gold on emergency, free of expense —

A. B. this practice if continued, may entitle of pressure, be productive of serious inconvenience to the Branches from the state of uncertainty which may arise as to providing Gold for any other other Circulation than their own  
J. R. Elsey, 9 April 1834  
Branch Banks office

These, whether in preference to sending notices of stoppage to the Branches, it would not be better to take from the parties accommodated, a letter engaging to return the money advanced, if, on the Bills arriving in London, they shall prove to be stoppess or in any other way be ineligible for payment. — J.R.C.

The Branch Agents  
to take a Letter  
from Parties,  
for whom they  
may cash London  
Bank Post Bills

The Committee agrees that it would be desirable to take a Letter from the Parties accommodated with Cash for Post Bills, as suggested — and the Governor directed Messrs. Gresham & Son to prepare the form of such Letter accordingly.

Country Bankers  
to be reminded  
that London Post  
Bills, are only  
received at the Branches  
thru courtesy.

With respect to the conduct of the Bankers at Newcastle, and probably at other places where Branches are established, in keeping their respective accounts in Cash, by chiefly paying in Bank Post Bills, Mr. Elsey was desired to acquaint the Agents that as Bank Post Bills are only received by Courtesy, they must on every fit occasion remind the Bankers of the same; and



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18 April 1834

and that it must not be considered a  
 precedent, on which a right on their  
 part is to be established.

a full Committee

right  
 Mr. Corrie

Wednesday 16 April 1834.

The Minutes of the last meeting  
 were read.

The Committee examined and passed  
 the following Affidavits, viz.

Affidavits  
 examined &  
 passed—

Chas. Dignum Bank Note £10—

the greater part alleged to have  
 been burnt, & the remainder lost.

John Horridge Bank Note £20

(Special) the greater part burnt, and the  
 N. Date thereof not known.

Petition of  
 W. Pearce

Upon reading the Petition of Mrs.  
 Jane Gillingham Pearce widow of  
 Wm. Geo. Pearce late Deputy Principal  
 of the Register Office, states that she  
 is left with nearly <sup>the</sup> whole of a  
 Family of 6 Children entirely dependant  
 upon her exertions & with £20 taken  
 from the Clerks fund, that the  
 Household property would barely <sup>pay</sup> the  
 debts of the dec'd, and therefore praying  
 to be placed on the Directors Charitable  
 fund, with some further assistance  
 to enable her to discharge the funeral  
 expenses & medical bills, ----- ordered

M<sup>rs</sup> Pearce to be  
placed on the  
Charitable fund  
£50 Donation

<sup>10</sup> The order for the £50  
was given to M<sup>rs</sup>  
since

(Ordered,

That M<sup>rs</sup> Pearce be placed on the  
Charitable fund, and presented with  
£50 - Her late Husband having been  
a good Clerk, during a period of nearly  
33 Years. -

The Governor communicated the  
purchase of £350 of Bar gold @ 77 1/2 / 7 1/2.

application  
from Mess<sup>rs</sup>  
Overend Gurney  
LC: that their  
Loan of £150,000  
may be continued  
4.

recommended to be  
continued for  
one month

A letter was read from Mess<sup>rs</sup>  
Overend Gurney LC: of Lombard Street,  
stating their willingness to continue  
the sum of £150,000 advanced to them  
last month @ 3 1/2% Interest, for a  
fixed period of 4 months, - and requesting  
the option of a further sum of £50,000  
on the same terms, - when it was  
Resolved to recommend to the Court  
of Directors, that the sum of £150,000  
be continued to Mess<sup>rs</sup> Overend Gurney  
LC: for one month from this date,  
at 3 1/2% per ann. -

accounts to  
the General  
Ledger. -

The Chief Accountant proposed to  
debit the account of Profit & Loss with  
£32,375 the 12 year payment of a  
Composition for exemption from  
stamping Bank notes and Post  
Bills to 5 April 1834 £act 55 Geo 3  
Also to credit the account of Profit & Loss  
with £5168.15. - rec<sup>d</sup> for Interest on  
£413,500 East India Bonds purchased,  
Rec<sup>d</sup> 1 April 1834



16 April 1834. £ 217,773 Interest on advances to the Trustees appointed by Act 3 Geo. 4. cap 51. & in pursuance of Act 4. Geo. 4. cap 22. voted to 5 April 1834.  
 8675.14.10 5<sup>th</sup> on the advance for the purchase of an Annuity of £ 33,522.17.6 for 10 years from 10 Oct. 1832 from the Commrs for the Reduction of the National Debt. App 10 Geo. 4. cap 24. voted to 5 April 1834.

General Ledger  
 Accounts.

247,653.4.8 Echoquer Bill Audit Roll 1834, the management for one year on £ 745,527.452. — 4<sup>th</sup> the total capital of the unredeemed Debt to 5 April 1833.

1328.14.6 Interest on Austrian Gold coin

418.14.1 Gain on United States Dollar <sup>Cent</sup>

2379.10 Interest on French gold coin <sup>Sold</sup>

to credit the account "Interest on Loans on Mortgages", with

£ 400 voted of Mess<sup>rs</sup> Trevelyan for 6 months Interest on £ 20,000 to 22 Jan. 1834.

2400 of the Rev. Sir S. Hanham Bt. 5<sup>th</sup> on £ 12,000 to 24 Jan. 1834.

1800 of the Dean & Chapter of Hereford on £ 9,000 to 28 March.

5000 of Sir S. Trevelyan Bt. on £ 25,000

4000 of Earl Cowper, 5<sup>th</sup> on £ 20,000 to 15 April 1834.

The Committee agreed thereto.

Form of Letter  
for Bank Post  
Bills cashed at  
the Branches.

A Form of the Letter prepared by Messrs  
Freshfield & Son for the use of the Agents  
at the Branches, to be taken from  
Persons who may be accommodated  
with Cash for Bank Post Bills issued  
in London, was laid before the  
Committee & approved.

Bank Post Bills  
of the  
Cheltenham & Gloucester Bank  
Letter to their  
Engravers referred  
to Messrs. Freshfield &  
their Report  
thereon

A Letter from Messrs. Bromage & Co.  
of the Cheltenham & Gloucester Bank to their Engravers  
Messrs. Williamson of Moore Place  
New Bathlem, containing directions to  
engrave a new Plate for their 'Bank  
Post Bills' & which Messrs. Williamson  
conceived they could not execute without  
infringing on the privileges of this  
House, was referred to the considera-  
tion of Messrs. Freshfield & Son, who  
reported thereon as follows, viz:

Sir,

We have perused and now  
return the Letter addressed by the Cheltenham  
& Gloucester Bank to their Engravers - The Act  
13 Geo 3. 679. is repealed by the 14th 4  
c 66. & the only penal restriction at  
present existing against imitation  
of the Notes of the Bank of England is  
contained in the 16 Sec. of the last  
mentioned Act by which it is made  
an offence to engrave any Plate the  
impress of which shall resemble

or



18 April 1834 or apparently be intended to resemble any part of a Bank note or Bank Post Bill. It is obvious that the words proposed to be engraved in a character different from that used by the Bank of England would not resemble any part of a Bank Post Bill tho they would probably deceive many unwary persons. It appears to us therefore that the Statute affords no protection to the Bank, but we apprehend that upon general principles of Equity the Court of Chancery would not permit any person or body of persons to issue paper which should have a tendency to pass as and for Bank of England paper: and that that Court would restrain Bankers from using the words "Bank Post Bills" which have been so long used by the Bank of England exclusively to designate a peculiar part of their currency & can now be used by others only in imitation of & with a view to pass current as Post Bills of the Bank of England. It will be for the Governors & Directors to determine whether the extended imitation of their paper would render such proceedings necessary desirable. If so we think the question should be submitted to Sir Jas. Scarlett Sir Edward Sugden in conference as more evil would arise from asserting the right unsuccessfully

than even now exists.

We are Sir

Your most obed<sup>t</sup> Serv<sup>t</sup>  
(signed) Freshfield Hon

Knights.

New Bank Buildings  
15 April 1834.

The question as  
to the Bank Bill  
Bills of the  
Chepstow old  
Bank, to be  
referred to  
Counsel.

Resolved,  
That Messrs Freshfield Hon be  
directed to refer the above Question to the  
Counsel as suggested by them. -

See New Book, No. 20.



