



Mr. Williamson Requested
the Governor's attention to be drawn
to Sec 15 of the Act of 1st May 1866,
which in his (Mr W.) opinion, is
equally a penal restriction against
imitation of the notes of his
House with Sec 16, tho the latter
is mentioned by Mess. T. Hon, as
the only penal restriction.

In my opinion the 15th Sub^{ts} do not
vary the question - but I should not
say so to an Engraver -

It would be desirable to state that
the Bank would resist every
attempt at imitation of
their Notes, & that the same
subject was under
consideration with a
view to the steps to be
taken to prevent
infringement of
their privilege,
J. S. G.

At a Court of Directors on the 10th May 1832,
The following Minute of the Court of Treasury being read, viz:

Committee of Treasury,
2nd May 1832,

The attention of the Committee having been drawn to the case of Joseph Kettle whose family had been allowed one guinea per week since Oct^r 1830, pursuant to an Order of the Court of Directors when he was removed from his Situation as House Porter and Watchman at the Manchester Branch for misbehaviour, it was agreed that such allowance be discontinued; but the Committee taking into consideration the destitute condition of Kettle's family, two of his children being Deaf and Dumb, and he being unable to obtain a suitable employment,

Resolved,

That it be recommended to the Court of Directors to grant to Ann Kettle wife of the said Joseph Kettle £12 per ann: during pleasure, but not beyond the life time of her said husband, such allowance to be paid to her weekly.

The Court agreed thereto.

Elected, 25 April 1816

Quitted. 21 Oct: 1830

Deceased 21 Sept: 1838. when the above allowance
ceased

A full Committee
in Dept

Wednesday 19th July 1837

M^r. Dep^y Governor.

The Minutes of the last
meeting were read:—

The Committee examined and
passed the following Affidavits,

Viz:

Affidavits

In^r. Marsden Bowgill & Bank notes 100
Emily Chappell a 5 — \$ 5
the sin^r. parts lost.

Pierce Nagle a 5 — \$ 20 the dexter
part lost.

Addresses to
The Queen & Queen Dowager, were considered,
the Queen Dowager and referred for approbation to
the Court of Directors. —

The Governor communicated
the following purchases of Bullion
viz:

Bar Gold £t 21,400 @ 77¹/₂ ~~£t~~

20 franc ~~£t~~ 1150 @ 76¹/₂ ~~£t~~

Also the sale of 1900 South American
Doubloons @ 74¹/₃ ~~£t~~

Wednesday 26th July 1837

A full Committee
except Mr. De P.
Governor & Mr.
Pole

The Minutes of the last
Meeting were read.

Samuel Garland's
Petition

A Petition was read from
Samuel Garland ^{who} was lately desired
to resign the Service in consequence
of repeated drunkenness — praying for
some allowance for his support.

declined

The Committee declined
acceding to the same

Samuel Jones

Upon reading an application
from Samuel Jones, Principal of the
Stock Exchanges Office for Bank Note Paper
to be allowed to retire from the Service
in consequence of his great Age (81),
and infirmities, and praying an allow-
ance for his future support,

to be
allowed to resign
on £360. p. Ann.

The Committee agreed to
recommend to the Court of Directors
to accept Mr. Jones's Resignation,
and to allow him £360. p. Annum
during pleasure, in consequence of his
faithful Services of upwards of 57 years.

upon

The Petition
of Ann Muist
read

Upon reading a Petition from
Ann Muist, the Widow of Francis
Henry Muist, late a Clerk in the Chancery
Office and 27 years in the Service.
Stating that she is left in a very des-
titute Situation, and praying to
be placed on the Directors' Charitable
Fund.

The Committee complied
therewith and directed that Mrs.
Ann Muist be placed on the Fund
accordingly.

At the suggestion of the Chief
Accountant, it was recommended to the
Court of Directors, that a General Court
for a Dividend on Bank Stock for the
half year, be held on Thursday the
21st September next

The Governor communicated
the following purchases of Bullion.
viz.

Purchases of
Bullion

Bar Gold. £ 48,300. @ $77\frac{1}{2}$ 48⁰⁰ 07.

Doubloons & 1460. @ $7\frac{3}{4}$ " "

(S. America)

Dollars 190,000. @ $57\frac{1}{8}$ & $57\frac{3}{8}$ 190⁰⁰ 05.

(U. America)

Bar Silver — 80,000. @ $59\frac{3}{4}$ 80⁰⁰ 03.

on

Robt. D. Durham
appointed a
nightly Super-
intendent.

The Cases of
Thos. Gould &
Thos. Pinder
consider

4
On the representation of the
Chief Accountant, the Committee
appointed Robert Dikes Durham
of the New 3 1/2 St. Gents, a Nightly
Superintendent in the room of
James Worthington deceased.

The Committee having taken
into consideration the Cases of Thomas
Gould and Thomas Pinder, receivers
and Dryers in the Storekeeper's Office
for Bank Note Paper, whose Services
are no longer required, in consequence
of the alterations now making in
the Printing Department,

Resolved,

That it be recommended to
the Court of Directors,

That the said Thomas Gould
and Thomas Pinder, at their request,
to be allowed have leave to quit the Service of the
to resign on Bank, and That in consideration
an allowance of their good Conduct and Faithful
to each of £60. Services, the former during a period
St. Annum. of 34 years, and the latter of 27 years,
they be allowed £60. St. Annum
each during pleasure.

Wm.

5
26 July 1837.

Henry Layton's services are no longer required in the Printing Office, in consequence of the new process of drying and pressing the Cheques &c. &c. -

Resolved,

That it be recommended to the Court of Directors that the services of the said Henry Layton be dispensed with; and that in consideration of his uniform good conduct for a period of 38 years he be allowed £100. ^{per} annum during pleasure.

A full Committee
except
Mr. Mellish.

Wednesday 2^d August 1837.

The Minutes of the last meeting were read. -

Affidavits

The Committee examined & passed the following Affidavits, viz:

John Wilson a Bank Note £5 -
the Dexter part lost.

R. L. Bevan 9 Div^d Warrant on £120.4.1
lost upwards of 12 mosth
ago.
it

6
A letter was read from Mess^{rs}.
Freshfield & Son recommending
a Deed to be sealed, connected with
the claim of the Bank to the Interest
on the Stock replaced, which had
been sold out by the forgery of
Thos^{rs} Wainwright, during
his life, &c. and the same was
recommended to the Court of Directors
to be passed under the Bank Seal.

The Governor communicated
the following purchases of
Bullion, viz^t

Bullion
purchased

Bar Gold £ 12,320 @ $77\frac{1}{2}$ ~~£~~

Doubleloons 820 @ $73\frac{1}{2}$ "

New Dollars 190,000 @ $57\frac{3}{8}$ "

Bar Silver £ 11,000 @ $59\frac{3}{8}$ "

also the Sale of 50,000 New Dollars
@ $57\frac{5}{8}$ ~~£~~

W^{rs} Elizth Clarke
recomm^d?
to be allowed £2
p^r Week

Upon reading an application
from W^{rs} Elizabeth Clarke wife of
Henry Allen Clarke late of the Register
office, who was discharged the
Service for having given Information
from the Bank Books (after having
been in the Bank 33 Years & upwards)
stating

7 2 August 1837.

their great distress, and
requesting some allowance for
their future support, The
Committee recommended to the
Court of Directors to allow to Mr
Clarke £2 p Week during pleasure
but not beyond the lifetime of
her said Husband. —

a donation of
£25 to Mr
Wickstead —
but,
refused the
Charitable fund

A Petition was read from
Mrs Louisa Wickstead widow of
Thos Wickstead formerly of the
Bank Note Office, but who retired
in 1823 from ill health, stating
that her Husband was not able
to make any provision for her
in consequence of his continued
illness, and having a son 15
Years of age dependent upon
her, she requests to be placed
on the Directors Charitable Fund.

Thos Wickstead not having
subscribed to the Clerks Fund, the
Committee refused Mrs Wickstead's
Petition, — but Ordered her a
Donation of £25. —

East India

A proposal from the East India Company was read, that the Loan of £200,000 which fell due on the 28th ult^o: be renewed for 3 Months @ 2 1/2% p^{er} Ann: Interest & an offer of £300,000 additional on the like terms - The Committee recommended the Court of Directors to agree thereto. -

Applications having been made by the undermentioned House for accounts for the circulation of Bank of England notes only, The Committee recommended to the

Circulation accounts recomm^d to be granted, to Mess^{rs} Kinnersley Hons of Newcastle under line. -

Court of Directors to grant Circulation accounts at 3 1/2% p^{er} Ann Interest, To Mess^{rs} Kinnersley Hons of Newcastle with the Birmingham Branch, the maximum thereof to be £40,000 with a minimum of £35,000, & an allowance of 5 days for bearing Stock on account of the distance between Newcastle & Birmingham, provided the Bills have on an average 2 months to run.

To

9 2 Aug: 1837

to Messrs Head & Co.
Hartlepool -

To Messrs J. M. Head & Co. of Hartlepool
Bankers, with the Newcastle Branch,
the Maximum of the account to
be £20,000 & the minimum thereof
£17,000, with an allowance of 7
days for bearing Stock, & provides
the Bills have on the average 2
months to run. - & That the
aforesaid accounts be subject to
all the usual Regulations which
attach to accounts for Circulation.

maximum
amount extended
to the Northumb.
District Banking Co.
at
Durham District
Banking Co.

It was also recommended to the
Court of Directors, to extend the
maximum of the account granted
to the Northumberland & Durham
District Banking Company at
the Newcastle Branch to £10,000,
and the minimum thereof to
be £8,000, on the existing conditions.

th
4 Aug: 1837

The Deputy Governor signed an order
for the payment of £5. 13. 5, being the
Mr. Brewer's amount of Mr. Brewer's Disbursements.
Disbursements in a Journey to the Well on the 5th July
last. —

A full attendance
except
Mr. Mellish.

46 10
Wednesday 9 Aug 1837

The Minutes of the last
meeting were read

a Declaration
The committee examined &
passed a Declaration relative to
a Bank Note for £20, alleged to
have been burnt by Thos. Beck.

Bullion
purchases
The Governor communicated
the following purchases of
Bullion, viz.

| | | | |
|----------------|---------|---|-----------------|
| Bar Gold | £13,050 | @ 77 ¹ / ₄ ⁰ / ₁₀ | £10. |
| Double-Loons | 1800 | @ 73 ¹ / ₆ | |
| 20 franc π | 250 | @ 70 ¹ / ₂ ¹ / ₂ | |
| Bar Silver | £18,000 | @ 59 ³ / ₈ | |
| New Dollars | 32,000 | @ 57 ³ / ₈ | |
| " | 32,000 | @ 57 ⁵ / ₈ | |

The Chief Accountant proposed
to credit Profit & Loss with
General Ledger £16,159.3.4 from "Exch^g Bills @ 2 ⁷/₈ ⁰/₁₀
" Day charged upon the growing
produce of the cons. funds in the
quarter ending 5 July 1837 for
Interest.
£18,016.4.2 from Interest on the Debt
due from the Gov^t to the Bank
of England, to 5 July 1837.

And

9 Aug. 1837

And to credit "Interest on Loans on
Mortgages with
£880 from Sir Thos. Shuckburgh Bart.
for 6 months Int. on £44,000
800 " Peter Langford & Brooke Esq. on £40,000
400 " The Duke of Devonshire Esq. on £20,000

The Committee agreed thereto

The Committee consented to allow
time to Messrs Lowt Berry and
Messrs Draper Todd & Co. of Paris
upon certain of their Notes of
hand & Bills in possession of the
Bank - The majority of their Creditors
having agreed to the said Arrangement.

Messrs Lowt Berry

Messrs Draper
Todd & Co.

Absent

Mr. Mellish

Mr. Pole (Audit)

Mr. Palmer.

Wednesday 16 Aug. 1837

The Minutes of the last meeting
were read -

The Governor communicated
the following purchases of Bullion
viz:

Bar Gold £21,700 @ 77 1/4 ~~£213~~

20 francs 570 @ 70 1/2

South American Doubloons 150 @
73 1/6 ~~£13~~

allowance to
Winifred Wager
contd.—

An Application was read from
Winifred Wager wife of Thomas
Wager a Discharged House Porter,
that the 5/- Week hitherto allowed
her may be continued, Her Husband
not being able to obtain any
employment, and the same
was recommended to the Court of
Directors to be continued to her
for 3 Months.—

M^r. Millingen
allowed to take
Impressions of
Greek Medals
in possession of
the Bank.

Upon reading a Letter from
M^r. W^m. Hamilton of Chelsea address
to J. Horsley Palmer Esq. requesting
permission for his friend M^r.
Millingen to see the Collection of
Greek Medals belonging to the
Bank & to take Impressions of
those most interesting to himself.

The Committee agreed thereto,
under the same conditions as
were prescribed to the Chevalier
Bronstedt in April 1836.

An application was read
from M^r. Hornersham widow of
Edmund Hornersham who retired
in Oct^r. 1821 & died recently, to be

16 August 1837

M^{rs} Hornesham
not placed on the
Charitable fund

be placed on the Directors Charitable fund, - but it appearing that M^{rs} Hornesham has an Income of £100 p^{ann}, The Committee declined her Request, conceiving her not to be a fit object to be placed on the Charitable fund.

Loans from
the East India
Company agreed
to.

A proposal was read from the East India Company, for the Bank to take a further Sum of £200,000 on Loan @ 2 p^{cts} p^{ann} Interest for 3 months - also to Renew the Loan of £300,000 which will fall due on the 18th Inst^s, for a similar period, at 2 p^{cts} p^{ann} Interest, and the same was recommended to the Court of Directors to be agreed to. —

£50 Donation
to the distressed
operatives of
Paisley.

James Malkintosh, Esq,
Treasurer to the London fund now
raising for the Relief of the distressed
operatives in Paisley having
requested the Bank's Subscription
in aid thereof. The Committee
recommended to the Court of Directors

to subscribe £50 thereto. -
The Governor acquainted the Committee that
he had lent to Mess Rothschild 200,000^{cts} of New
Dollars @ 3 1/2% Int. to be repaid on first arrival.
Wednesday 23 Aug 1837

A full Committee
except
Mr. Mellish
Mr. Pole.

The Minutes of the last
meeting were read. -

The Committee examined &
passed a Declaration of Miss Aire
relative to two Bank notes £20
the sin^r parts thereof lost at Sea.

Mr. Worthington
placed on the
Charitable fund

Upon reading an application
from Mr. Abigail Worthington, Widow
of James Worthington late Principal
of the Accountants Discount Office,
stating that she is in her 70 Years &
without any provision for her
future support. Her Deceased Husband
being above the prescribed Age
for the Clerks' Fund when he
entered the Service upwards of
40 Years since, and therefore,
praying to be placed on the
Directors' Charitable fund, -
The Committee complied therewith,
(Report of Secy) Mr. Worthington ash.
having a child dependent upon
her The

15

23rd Aug. 1837.

The Governor communicated the purchase of £27,340 of Bar Silver @ $7\frac{1}{2}\%$ ~~per~~, and 190 South American Doubloons @ $73\frac{1}{6}\%$ ~~per~~.

²¹
Messrs. Dorr & Co.
New York.

A letter was read from Messrs^{rs} Dorr & Co. of New York, requesting time to meet their engagements in full, with interest thereon, — and the same was referred to Messrs. Freshfield & Son.

Messrs. Collman
Lambert & Co.

A letter was also read from Messrs. Collman Lambert & Co. Requesting the Bank to accept a composition of 10^{cts} in the £, by instalments from Messrs. Fisher & Co. on a Bill of \$1000 — Discounted by Messrs. Collman Lambert & Co. with the Bank, they being answerable for the balance thereon, and the same was likewise referred to Messrs. Freshfield & Son.

A full Committee
except
Mr. Cole

Wednesday 30th August 1837

The Minutes of the last Meeting
were read

The

30 August 1837

Declarations

The Committee examined and passed the following declarations, viz

The Rev. William Sheepshanks a Bank Note £10 current.

St. Col. Meyrick Shawe, a Bank Note £20 the dexter parts lost

Thos. Ratcliffe Symes a Bank Note £20 the sinister part stolen

Allowance to
 Elizth Barlow
 and
 Catharine Northcote
 continued

Two Petitions were read one from Elizabeth Barlow and the other from Catharine Northcote, the Wives of Willm. Barlow and John Northcote, discharged House Duties praying that the 5th of Week allowed them for 6 Months on the 28th Feb be continued to them, their respective Husbands being out of employment - the same was recommended to the Court of Directors to be continued to them for a further period of 6 Months - this donation to be considered final

The Governor communicated the purchase of £13000 of Bar Gold @ 77 1/2 p^{ts}, and 180 South American Doubloons @ 73 1/6 p^{ts}.

31st Aug 1837

Accounts
 to the General
 Ledger

The Chief Accountant proposed to credit the Account of Profit and Loss with such Balances or Amounts as may be on the following Accounts on the 31st Aug 1837 viz

Interest on Bills & Notes discounted.

Interest on Private Loans, Interest on Loans on Mortgages, Stamps for transfers of Bank Stock, Rents, Commission, Interest and Premium on Exchequer Bills purchased, that may be sold.

L. K. W. S.

1st
1st Aug^r 1837

Accounts to
the General Ledger

Likewise to debit Profit & Loss with such
amounts as may be on the following Accounts

viz,
General Charges, Wages, Pensions, Taxes and
Ecclesiastical Dues, Gratuities & Gifts,
Tradesmen's Bills, Payments on account of
Machinery &c. in the New Printing Office
(John Oldham) and with £5000 on account of
purchases of Furnishings in Pinner Street,
Catherine Court, Lechbury and for Branch Banks
&c.

Also to debit and credit Profit & Loss with
the loss or gain that may be on Gold in
Bars, Silver Ingots &c.

Also, to debit the account of General
Charges with the amount of Freshfield
and Son's Bill £1581. 14s paid 25th May 1837

And to credit the account of Interest
on Loans on Mortgage for any Interest
that may be received to the 31st August 1837.

The Committee agreed thereto.

The Chief Accountant further proposed
to debit the account of Interest on Bills
and Notes discounted £12,500. - and to
credit the account of the Governor and Deputy
Governor of the Bank of England for the time
being with the like amount, also

To debit the account of Interest on Private
Loans £12,500. - and to credit the account of
the Governor and Deputy Governor of the
Bank of England for the time being with
the like amount.

The Committee agrees thereto.

Geo: Higginson
app? messenger.
to the Chief Acct?

It was recommended to the Court of
Directors that George Higginson one of the
House Porters and Watchmen, be appointed
Messenger to the Chief Accountant in the
room of William England, deceased.

Capital Committee

Wednesday 6 Sept^r, 1837

The Minutes of the last meeting
were read.

The Committee examined and
passed the following Declarations
Declarations viz

R^d. Hoivill 2 Manchester Branch
Bank Notes £10 the
Edw^d. Froward at Bank Note £5 —
the sin^r part lost
10 Years since

Resolved,

That it be recommended to
the Court of Directors,

Quarterly Advances recom^d for loans upon the deposit of approved
Bills of exchange not having more
than six months to run; such
loans to be repaid on or before the
20th Oct^r, next, with Interest at the
rate of 4th per cent. Ann: to be approved by
the

20
Wednesday 13th Sep: 1837

after communcⁿ
except
Mr. Pole &
Mr. Pattison

The Minutes of the last meeting
were read. —

The committee examined and
passed the following Declarations
viz:

Declarations
passed

Richard Bowers aheads Branch Bank
Bill @ 7 days for £30 — lost
by Post & not endorsed.
Mary Mecke a Bank note £5 —
the Dexter part lost.

Advance of
£1000 to Messrs.
Rennie on
account.

The Governor acquainted the
Communcⁿ that having received
an application from Messrs Rennie
for an advance of £1000 on
account of work executed, they
being much pressed for money,
he has advanced them £1000 —
which the Communcⁿ approved

Bullion
purchases

The Governor communicated
the following purchases of Bullion
viz: Bar Gold £42,390 @ $7\frac{1}{4}$ $\frac{1}{2}$ $\frac{1}{4}$ $\frac{1}{8}$ $\frac{1}{16}$ $\frac{1}{32}$ $\frac{1}{64}$ $\frac{1}{128}$ $\frac{1}{256}$ $\frac{1}{512}$ $\frac{1}{1024}$ $\frac{1}{2048}$ $\frac{1}{4096}$ $\frac{1}{8192}$ $\frac{1}{16384}$ $\frac{1}{32768}$ $\frac{1}{65536}$ $\frac{1}{131072}$ $\frac{1}{262144}$ $\frac{1}{524288}$ $\frac{1}{1048576}$ $\frac{1}{2097152}$ $\frac{1}{4194304}$ $\frac{1}{8388608}$ $\frac{1}{16777216}$ $\frac{1}{33554432}$ $\frac{1}{67108864}$ $\frac{1}{134217728}$ $\frac{1}{268435456}$ $\frac{1}{536870912}$ $\frac{1}{1073741824}$ $\frac{1}{2147483648}$ $\frac{1}{4294967296}$ $\frac{1}{8589934592}$ $\frac{1}{17179869184}$ $\frac{1}{34359738368}$ $\frac{1}{68719476736}$ $\frac{1}{137438953472}$ $\frac{1}{274877906944}$ $\frac{1}{549755813888}$ $\frac{1}{1099511627776}$ $\frac{1}{2199023255552}$ $\frac{1}{4398046511104}$ $\frac{1}{8796093022208}$ $\frac{1}{17592186044416}$ $\frac{1}{35184372088832}$ $\frac{1}{70368744177664}$ $\frac{1}{140737488355328}$ $\frac{1}{281474976710656}$ $\frac{1}{562949953421312}$ $\frac{1}{1125899906842624}$ $\frac{1}{2251799813685248}$ $\frac{1}{4503599627370496}$ $\frac{1}{9007199254740992}$ $\frac{1}{18014398509481984}$ $\frac{1}{36028797018963968}$ $\frac{1}{72057594037927936}$ $\frac{1}{144115188075855872}$ $\frac{1}{288230376151711744}$ $\frac{1}{576460752303423488}$ $\frac{1}{1152921504606846976}$ $\frac{1}{2305843009213693952}$ $\frac{1}{4611686018427387904}$ $\frac{1}{9223372036854775808}$ $\frac{1}{18446744073709551616}$ $\frac{1}{36893488147419103232}$ $\frac{1}{73786976294838206464}$ $\frac{1}{147573952589676412928}$ $\frac{1}{295147905179352825856}$ $\frac{1}{590295810358705651712}$ $\frac{1}{1180591620717411303424}$ $\frac{1}{2361183241434822606848}$ $\frac{1}{4722366482869645213696}$ $\frac{1}{9444732965739290427392}$ $\frac{1}{18889465931478580854784}$ $\frac{1}{37778931862957161709568}$ $\frac{1}{75557863725914323419136}$ $\frac{1}{151115727451828646838272}$ $\frac{1}{302231454903657293676544}$ $\frac{1}{604462909807314587353088}$ $\frac{1}{1208925819614629174706176}$ $\frac{1}{2417851639229258349412352}$ $\frac{1}{4835703278458516698824704}$ $\frac{1}{9671406556917033397649408}$ $\frac{1}{19342813113834066795298816}$ $\frac{1}{38685626227668133590597632}$ $\frac{1}{77371252455336267181195264}$ $\frac{1}{154742504910672534362390528}$ $\frac{1}{309485009821345068724781056}$ $\frac{1}{618970019642690137449562112}$ $\frac{1}{1237940039285380274899124224}$ $\frac{1}{2475880078570760549798248448}$ $\frac{1}{4951760157141521099596496896}$ $\frac{1}{9903520314283042199192993792}$ $\frac{1}{19807040628566084398385987584}$ $\frac{1}{39614081257132168796771975168}$ $\frac{1}{79228162514264337593543950336}$ $\frac{1}{158456325028528675187087900672}$ $\frac{1}{316912650057057350374175801344}$ $\frac{1}{633825300114114700748351602688}$ $\frac{1}{1267650600228229401496703205376}$ $\frac{1}{2535301200456458802993406410752}$ $\frac{1}{5070602400912917605986812821504}$ $\frac{1}{10141204801825835211973625643008}$ $\frac{1}{20282409603651670423947251286016}$ $\frac{1}{40564819207303340847894502572032}$ $\frac{1}{81129638414606681695789005144064}$ $\frac{1}{162259276829213363391578010288128}$ $\frac{1}{324518553658426726783156020576256}$ $\frac{1}{649037107316853453566312041152512}$ $\frac{1}{1298074214633706907132624082305024}$ $\frac{1}{2596148429267413814265248164610048}$ $\frac{1}{5192296858534827628530496329220096}$ $\frac{1}{10384593717069655257060992658440192}$ $\frac{1}{20769187434139310514121985316880384}$ $\frac{1}{41538374868278621028243970633760768}$ $\frac{1}{83076749736557242056487941267521536}$ $\frac{1}{166153499473114484112975882535043072}$ $\frac{1}{332306998946228968225951765070086144}$ $\frac{1}{664613997892457936451903530140172288}$ $\frac{1}{1329227995784915872903807060280344576}$ $\frac{1}{2658455991569831745807614120560689152}$ $\frac{1}{5316911983139663491615228241121378304}$ $\frac{1}{10633823966279326983230456482242756608}$ $\frac{1}{21267647932558653966460912964485513216}$ $\frac{1}{42535295865117307932921825928971026432}$ $\frac{1}{85070591730234615865843651857942052864}$ $\frac{1}{170141183460469231731687303715884105728}$ $\frac{1}{340282366920938463463374607431768211456}$ $\frac{1}{680564733841876926926749214863536422912}$ $\frac{1}{1361129467683753853853498429727072845824}$ $\frac{1}{2722258935367507707706996859454145691648}$ $\frac{1}{5444517870735015415413993718908291383296}$ $\frac{1}{10889035741470030830827987437816582766592}$ $\frac{1}{21778071482940061661655974875633165533184}$ $\frac{1}{43556142965880123323311949751266331066368}$ $\frac{1}{87112285931760246646623899502532662132736}$ $\frac{1}{174224571863520493293247799005065324265472}$ $\frac{1}{348449143727040986586495598010130648530944}$ $\frac{1}{696898287454081973172991196020261297061888}$ $\frac{1}{1393796574908163946345982392040522594123776}$ $\frac{1}{2787593149816327892691964784081045188247552}$ $\frac{1}{5575186299632655785383929568162090376495104}$ $\frac{1}{11150372599265311570767859136324180752990208}$ $\frac{1}{22300745198530623141535718272648361505980416}$ $\frac{1}{44601490397061246283071436545296723011960832}$ $\frac{1}{89202980794122492566142873090593446023921664}$ $\frac{1}{178405961588244985132285746181186892047843328}$ $\frac{1}{356811923176489970264571492362373784095686656}$ $\frac{1}{713623846352979940529142984724747568191373312}$ $\frac{1}{1427247692705959881058285969449495136382746624}$ $\frac{1}{2854495385411919762116571938898990272765493248}$ $\frac{1}{5708990770823839524233143877797980545530986496}$ $\frac{1}{11417981541647679048466287755595961091061972992}$ $\frac{1}{22835963083295358096932575511191922182123945984}$ $\frac{1}{45671926166590716193865151022383844364247891968}$ $\frac{1}{91343852333181432387730302044767688728495783936}$ $\frac{1}{182687704666362864775460604089535377456991567872}$ 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$\frac{1}{11972621413014756705924586149611790497021399392059392}$ $\frac{1}{23945242826029513411849172299223580994042798784118784}$ $\frac{1}{47890485652059026823698344598447161988085597568237568}$ $\frac{1}{95780971304118053647396689196894323976171195136475136}$ $\frac{1}{191561942608236107294793378393788647952342390272950272}$ $\frac{1}{383123885216472214589586756787577295904684780545900544}$ $\frac{1}{766247770432944429179173513575154591809369561091801088}$ $\frac{1}{1532495540865888858358347027150309183618739122183602176}$ $\frac{1}{3064991081731777716716694054300618367237478244367204352}$ $\frac{1}{6129982163463555433433388108601236734474956488734408704}$ $\frac{1}{12259964326927110866866776217202473468949912977468817408}$ $\frac{1}{24519928653854221733733552434404946937899825954937634816}$ $\frac{1}{49039857307708443467467104868809893875799651909875269632}$ $\frac{1}{98079714615416886934934209737619787751599303819750539264}$ $\frac{1}{196159429230833773869868419475239575503198607639501078528}$ $\frac{1}{392318858461667547739736838950479151006397215279002157056}$ $\frac{1}{784637716923335095479473677900958302012794430558004314112}$ $\frac{1}{1569275433846670190958947355801916604025588861116008628224}$ $\frac{1}{3138550867693340381917894711603833208051177722232017256448}$ $\frac{1}{6277101735386680763835789423207666416102355444464034512896}$ $\frac{1}{12554203470773361527671578846415332832204710888928069025792}$ $\frac{1}{25108406941546723055343157692830665664409421777856138051584}$ $\frac{1}{50216813883093446110686315385661331328818843555712276103168}$ $\frac{1}{100433627766186892221372630771322662657637687111424552206336}$ $\frac{1}{200867255532373784442745261542645325315275374222849104412672}$ $\frac{1}{401734511064747568885490523085290650630550748445698208825344}$ $\frac{1}{803469022129495137770981046170581301261101496891396417650688}$ 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$\frac{1}{13164036458569648337239753460458804039861886925068638906788872192}$ $\frac{1}{26328072917139296674479506920917608079723773850137277813577744384}$ $\frac{1}{52656145834278593348959013841835216159447547700274555627155488768}$ $\frac{1}{105312291668557186697918027683670432318895095400549111254310977536}$ $\frac{1}{210624583337114373395836055367340864637790190801098222508621955072}$ $\frac{1}{421249166674228746791672110734681729275580381602196445017243910144}$ $\frac{1}{842498333348457493583344221469363458551160763204392890034487820288}$ $\frac{1}{1684996666696914987166688442938726917102321526408785780068975640576}$ $\frac{1}{3369993333393829974333376885877453834204643052817571560137951281152}$ $\frac{1}{6739986666787659948666753771754907668409286105635143120275902562304}$ $\frac{1}{13479973333575319897333507543509815336818572211270286240551805124608}$ $\frac{1}{26959946667150639794667015087019630673637144422540572481103610249216}$ $\frac{1}{53919893334301279589334030174039261347274288845081144962207220498432}$ $\frac{1}{107839786668602559178668060348078522694548577690162289924414440996864}$ $\frac{1}{215679573337205118357336120696157045389097155380324579848828881993728}$ $\frac{1}{431359146674410236714672241392314090778194310760649159697657763987456}$ $\frac{1}{862718293348820473429344482784628181556388621521298319395315527974912}$ $\frac{1}{1725436586697640946858688965569256363112777243042596638790631055949824}$ $\frac{1}{3450873173395281893717377931138512726225554486085193277581262111899648}$ $\frac{1}{6901746346790563787434755862277025452451108972170386555162524223799296}$ $\frac{1}{13803492693581127574869511724554050904902217944340773110325048447598592}$ $\frac{1}{27606985387162255149739023449108101809804435888681546220650096895197184}$ $\frac{1}{55213970774324510299478046898216203619608871777363092441300193790394368}$ $\frac{1}{110427941548649020598956093796432407239217743554726184882600387580788736}$ $\frac{1}{220855883097298041197912187592864814478435487109452369765200775161577472}$ $\frac{1}{441711766194596082395824375185729628956870974218904739530401550323154944}$ $\frac{1}{883423532389192164791648750371459257913741948437809479060803100646309888}$ $\frac{1}{1766847064778384329583297500742918515827483896875618958121606201292619776}$ $\frac{1}{3533694129556768659166595001485837031654967793751237916243212402585239552}$ $\frac{1}{7067388259113537318333190002971674063309935587502475832486424805170479104}$ $\frac{1}{14134776518227074636666380005943348126619871175004951664972849610340958208}$ $\frac{1}{28269553036454149273332760011886696253239742350009903329945699220681916416}$ $\frac{1}{56539106072908298546665520023773392506479484700019806659891398441363832832}$ $\frac{1}{113078212145816597093331040047546785012958969400039613319782796882727665664}$ $\frac{1}{226156424291633194186662080095093570025917938800079226639$

13 Sept. 1837.

The Governor read to the Council, the Instructions proposed to be given to Mr. J. M. Cowell for his Instructions guidance in the United States, to Mr. Cowell and preparatory to the same being submitted for the approbation of the Court of Directors.

Mr. B. Sampson
of the Secretary's
Office to proceed
to America with
Mr. Cowell

The Governor having represented the necessity of appointing an Assistant to Mr. Cowell, & that Mr. B. Sampson of the Secretary's Office had been strongly recommended as perfectly competent to the same,

The Committee approved thereof, - and that it be proposed to the Court of Directors, that the said Mr. B. Sampson do proceed to America with, and be placed under the orders of Mr. Cowell, during his stay in that Country.

Absent
 Mr. Dep. Gov. &
 Mr. Pattison

Tuesday 19th Sep. 1837.

The Minutes of the last meeting were read.

The Governor communicated the following purchases of Bullion viz:

| | | | |
|-----------|-----------------------|-----------|--|
| Bullion | Bar Gold | At 16,220 | @ 77 ¹ / ₂ 77 |
| Purchased | 20 franc fr. | 2000 | @ 76 ¹ / ₂ " |
| | New Dollars | 208,000 | @ 57 ¹ / ₂ " |

A proposal from the East India Company for a further loan of £20,000 to the Bank for a period of 3 m^{os} at an interest of 2 p. a. was recommended to the Court of Directors to be agreed to.

The Committee proceeded on the examination of the accounts, and adjourned till Thursday Morning next at 10 o'clock.

Thursday 21st Sep. 1837.

The Committee met pursuant to the adjournment of Tuesday last, and Resolved, That having examined the Bank's accounts, they are of opinion that

a Div. of 4 p. a.
 on Bankstock
 recom^d.

that a Dividend may be made of ^{the} £80. Interest and profits, for the half Year ending the 10 Oct. next, and that a Report be made to the Court of Directors accordingly. —

Wednesday 27 Sep: 1837

a full Committee
except
Mr. Pole

The Minutes of the last meeting were read. —

The Committee examined and passed the following Declarations viz:

Declarations

Joseph Blunt a Bank Post Bill £24. 12/-
lost by the Post & not indorsed

Mary Ann Fordale a Bank Note £5
burnt

Mr. Lane Higgins a £10. 5/- 9 years ago

Mr. Tolken a Manchester Branch
Bank Note £50 the

left part lost.
Alex. Tho. Gordon a £5. Dext. part lost

Tho. Thomas a Bank Post Bill £48. 6/-
the dext. part lost.

The Committee conversed with the two Chiefs and the respective Heads of Offices as to the conduct of the Clerks & their attendance during the

Quarterly
examination

the quarter, and their reports of the same were satisfactory - Mr. Pettit the Storekeeper being the only Person stated to have been absent 2 months during the Q^r from ill health -

Diana Hookham
placed on the
fund/charitable

On reading a Petition from Diana Hookham widow of - Hookham formerly a Bullion Porter, but who retired about 4 Years since, stating that she is 61 Years of age very infirm, and therefore praying to be placed on the Directors' charitable fund,

The Committee agreed thereto. -

Proposal of E. A.
Baker Esq,

A Proposal was read from James Baker Esq, in reference to an account being opened with the Planters & Merchants Bank of Mobile, & the consideration thereof was deferred for a week. -

Bullion purchased

The Governor communicated the following purchases of Bullion viz. Bar Gold £33,200 @ 77 1/2 p^{rs}
Bar Silver 115,000 @ 53 3/8 do 1/2
New Dollars 200,000 @ 57 1/2

It was recommended by the Governor to the Committee that during the

27 Sep: 1837.

allowance to
Mr. Cowell &
Mr. Sampson

the absence of Mr. Cowell and of Mr. Sampson, their respective Salaries cease - and that in lieu thereof, so long as they shall be employed on the business of the Mission to the United States, they be paid at the undermentioned Rates, viz:

Mr. Cowell £4000 per An.

" Sampson 300 "

And in addition thereto - that the expenses of their voyage out & home - of any Journeys undertaken by them on business - & in the employment of Clerks if required, be defrayed by the Bank -

Messrs. W. & L. Brown
of Liverpool.

The Governor stated that Messrs. W. & L. Brown & Co. of Liverpool had applied to be allowed to accept any new business that might be offered them - and that he was assented thereto, provided the same be not to any great extent. -

A full Committee
except
Mr. Pattison

th 20
Wednesday 4 Oct 1837

The Minutes of the last
meeting were read.

The Committee examined and
passed the following Declarations
viz: -

Declarations
passed.

Thomas Young Esq, a Bank Post Bill
£42.4s lost & specially
endorsed to him by the
payee. -

St. Lydenham Renaud a Bank Note
£10 the sin. part lost.

Prince Wm Smith a Swansea Branch
Bank Note, the v. ex. part
destroyed.

John Holloway a Bank note £20
partly destroyed.

allowance to
Chas. Shephard
continued another
12 months. -

The Committee agrees to the
continuance of the allowance of £100
for another year
to Charles Shephard formerly
of the Bristol Branch, & who retired
in 1833 from ill health when only
36 Years of Age, - a medical certificate
being now produced, stating the
necessity of his taking fresh air &
exercising, & abstaining from any mental
occupation. -

The

27 14 Oct: 1837

The Planters &
Merchants Bank
of Mobile.

The consideration of Mr. Baker's application on behalf of the Planters and Merchants Bank in Mobile, was resumed, and the following Resolution was recommended to the Court of Directors thereon, viz:

That the Bank of England decline opening any account with a Foreign Bank issuing paper money payable on demand, upon any terms different from those granted to the Manhattan Bank of the United States. —

The Governor communicates the following purchases of Bullion viz:

Bar Gold £ 27,390 @ $7\frac{1}{2}$ $\frac{1}{2}$ p^{ts}
Bar Silver " 20,000 @ $59\frac{3}{4}$ "
New Dollars 71,000 @ $37\frac{5}{8}$ "

Plan of the Chief
Acct. in reference
to payment of
Dividends to
Merchants &
Bankers.

The Committee having given due consideration to the undermentioned suggestion of the Chief Accountant, with the opinions of the Bank's Counsel Solicitors thereon, agreed to the adoption of the same, & Mr. Innes was directed to carry it into effect. — viz:

The

The Chief accountant respectfully
submits to the Governor the following
plan for the convenience of those
Bankers and Merchants who
have lists exceeding 100 warrants.

That they be allowed to receive
their warrants without signing
the Dividend Book as heretofore,
upon their furnishing a fair &
accurate List to the Bank at least
ten Days before the day of payment
of dividends; such List to remain
permanently at the Bank.

That the firm of the Banking
House and the name of the Party
who is to sign for the warrants
be written on the front of each
List, in order to ascertain that
the person receiving the warrants
is authorised to do so, by virtue
of the power of Attorney on the
account.

That the number of the accounts
in each List be added and agreed
with the warrants, and that the
following form of Receipt be signed

McLance's
plan

29 1, Oct: 1837.

by the same party who shall have signed the Warrants.

I acknowledge to have received of the Governor and Company of the Bank of England the half yearly Dividends due the 5th July 1837 on the several Sums of Stock abovementioned, either as principal or as Attorney.

A. B.

Continuation of
Mr. Lomax's plan

That after a list is paid of the
shall fill in the Blanks in the
Dividend Books by writing the name
in blue Ink of the Banker who shall
have received the same, and at
the same time carefully compare
each account with the list paid.

That the Clerks who shall have
written the name of the Party who
have received the Warrants in the
Dividend Books, must state at the
end, of every list that the foregoing
accounts have been discharged by
him in the various Dividend Books,
adding his Signature to that effect.

That the Size of the Paper & the
mode of making out the lists be uniform

A Specimen is annexed - (see below)

That back Dividends be received by signing both Dividend Books and Warrants as heretofore

Estimated expense in the various offices for one Year.

£ 3 ¹/₂ % Consols £ 103. 19. -

New 3. 10 % ⁴/₅ % 84. -

£ 3 ¹/₂ % Reduced 25. 4. -

Long Annuities &c. . . . 22. 1. -

£ 235. 4. -

Continuation
of M^r Smees
plan

Form of List.

Consolidated £ 3 ¹/₂ % Ann^d

A List of Dividends due 5 July 1837
payable to Sir J. M. Lubbock Bt. Edward
Foister, In^o M^{rs} Lubbock. & J^{rs} Tho^s Dalton

Received by Edward Foister

| | | |
|-------|---|----------|
| 543 | James Adams Colchester. | 500 |
| 1387 | Richard Bickerton | 1000 |
| 1396 | Thomas Bedford & Mary Bedford his wife | 1233 6 8 |
| 10506 | Thomas Collins, W ^m Jones | |
| 87505 | James Simpson & R ^t Wallis | 433 6 8 |
| 88607 | James Smith, Reading. | 10,000 |

To

14 Oct. 1837.

To the Governor of
The Bank of England

Sir, We beg to enclose the opinion
of Mr. Maule upon the proposed Scheme
for paying the Dividends to the Bankers.
Mr. Maule thinks the scheme generally
free from objection, and it appears to
us that there are superior reasons
for omitting the amount of Dividend
and also of the number of warrants
which counterbalance the motives
for desiring the insertion.

Messrs. Freshfield
Son, on Mr.
Smees plan

It would be attended with labor
and trouble to insert the amount
of Dividend, and the notice of a
Banker is as well drawn to the
amount by the statement of the
Stock, as by the Dividends, besides
which the Banker receives the
money.

2^d If the number of Warrants
inserted should be erroneous, an
event not unlikely, it would tend
to neutralize the whole Document,
for a receipt for 120 Warrants when
the list contains 121 Names,
would render it impossible to
shew

32

shew that any one particular Warrant
was received -

upon the whole therefore
we think it better to leave the scheme
as prepared by Mr. Smees.

We have the honor to be
(signed) Freshfield's Hon
New Bank Buildings
18 Aug. 1837. -

Mr. Maule's Opinion.

Were submitted to Mr. Maule
with his opinion.

The Bank
Counsel's (Mr. Maule's)
Opinion on
Mr. Smees's plan

Whether the proposed plan
of paying the Dividends to the
Bankers on Stocks held by them,
or which they are entitled to
receive by powers of attorney, is
open to objection as invalidating
or lessening the effect of the
Discharge of the Bank of England?

I do not think the proposed
plan invalidates the discharge. but
as by that plan the attention of the
party signing is not so distinctly
drawn to the amount of each sum
of stock for which he signs, as when
he signs separately for each sum, the
inference of notice by him of the
amount

4 Oct 1837.

Amount of each sum is not quite so strong - though in practice I should think this would be of no importance.

Perhaps it may be advisable to state in the body of the receipt the number of sums of stock & their aggregate amount.

(Signed) W. H. Maule

Temple

August 17. 1837.

On reading an application from Geo. (arr. Glyn, Esq., the Chairman of the London & Birmingham Railway Company, for a Loan of £200,000 at 4½% Ann. Interest,

application of The London & Birmingham Railway Company.

The Governor was requested to enquire into the state of the debt, and prior claims upon the said company.

The Committee authorised the Governor to employ other Persons than Clerks of the Bank in numbering and dating the Notes, - by which more work will be performed in the stamping Department than is now done, and several Clerks will be liberated for a more suitable employment. — The

The stamping of Bank Notes to be performed by other Persons than Bank Clerks

The Governor proposed that from and after the 1st July next, there should be placed two Roman Capitals before each number on the Bank Notes, in lieu of N^o - which will shew, by reference to an Index, at any time, the amount Date and place of Issue of any Note, which may have become mutilated; if that portion, wherein are the said Letters & numbers, only remain - and also, that from and after the 1st July next, the dating of the Notes should be made according to a plan now delivered in by Mr. Oldham.

The Committee approved thereof.

a full Committee

Wednesday 15 Oct: 1837.

The Minutes of the last meeting
were read -

Declarations

The Committee examined & passed
the following Declarations viz:

In: S. Collins a Bank Note £10
the Dexter part lost
Sarah Gorton a £5 sin^r part burnt
Tho^s Parker a £5 " " "

M^{rs} Browne
placed on the
Charitable fund

On reading a Petition from
M^{rs} Emilia Browne, Widow of
Theophilus Browne late Principal
of the Accountants' Discount Office,
to be placed on the Directors'
Charitable fund, Her Husband
having left but very little property
and that subject to heavy medical
charges, - altho he had been 51
Years in the Service,

The Committee agreed to
place M^{rs} Browne on the fund,
left £5 P. & A., she having no other
dependents on her -

The Governor communicated
the following Purchases of Bullion
viz:

Bar Gold £6,300 @ $7\frac{1}{2}\frac{1}{2}$ ~~£45~~

New Dollars 140,000 @ $57\frac{3}{8}$ to $\frac{5}{8}$ ~~£45~~

Bar Silver £24,000 @ $59\frac{3}{8}$ ~~£45~~ - also
the sale of £24,000 Bar Silver @ $59\frac{3}{8}$ ~~£45~~

Proposition from
the
Manhattan Bank
Company,

A letter was read from the Bank
of the Manhattan Company, requesting
to be informed, if the Bank would
object to pay the Interest on their
Bonds half Yearly, should they
be induced to issue them £100
in London @ 10, 15 & 20 Years, to aid
the commercial interest - It, if
the Bank would object to its
being stated in such Bonds, that
the Interest thereon would be
payable at the Bank of England.

The Committee were of opinion that
the above proposition could not be
entertained, and agreed that the
same be expressed to the Court of Directors.

A letter was also read from
James Baker Esq. in acceptance of
the account granted to the Planters
and Merchants Bank of Mobile.

The Chief Accountant proposed to credit
Profit and Loss, with £3,500.11.0
from

11 Oct^r 1837

Accounts
to the General
Ledger

from "Exchequer Bills @ 2 and 2 1/2 % 18th Day
£14,007.950 for the Service of 1836 purchased
for Interest on Bills exchanged 29th Sep 1837
also ditto "Profit and Loss" with
£31.500 for payment of the composition
for exemption from stamping
Bank Notes and Post Bills
pursuant to Act 55 Geo. 3. 1814
for 6 Mos. to 10 Oct. 1837.

and to credit "Interest on Loans on
Mortgages" with

£500 from Sir J. Trevelyan Bt. for 6 Mos
Interest on £25,000 to 9 Oct^r 1837
240 " Rev. Sir Jas^t Stanham, on £2,000
160 " The Dean & Chapter of Hereford for
D^y on £8,000
1100 " Lord Combermere, D^y on £55,000
79.9/11 H. S. C. Tyffers for 155 Days on £5000

And to credit "Annuity of £212. 13s. 12d
for 26 Years to commenced 5 Jan 1835 &
the last half Yearly Payment to be
made 5 July 1860 purchased of the
Commissioners for the Reduction
of the National Debt pursuant to
Act 4 Geo. 4. 124. with

£501. 12. 9 from St. Katharine Dock
Debentures, for a portion of
the Interest rec^d 5 Feb 1837.
£336 from "Anglo-Bank Bonds" for a
portion of the Interest rec^d 1 Sep. 1837 and

£2962.8.2 from the United Proprietors of the Ellesmere and Chester Canal, for interest on advances to 22^d Sep: 1837.

The Committee agreed thereto.

On receiving a proposal from the East India Company to advance £200,000 on Loan @ 2 $\frac{1}{2}$ % Interest for 3 Months, The Committee agreed to recommend the same to the Court of Directors, & to invest the £200,000 in the 3 $\frac{1}{2}$ % $\frac{1}{4}$ -

a Loan of £200,000 from the East India Company, to be taken

The Chief Accountant submitted that the reinvested amount of the 26 Years annuity amounting to £87,000, be laid out in the purchase of Long Annuities. — The Ann: for 26

The Ann: for 26 Years to be invested in the Long Annuities

Years was created yielding after the rate of 3 $\frac{1}{4}$ % Ann: with redemption of capital at compound interest, and the Long Annuities at the present price afford 3 $\frac{3}{4}$ % with the like redemption of capital, at compound interest.

withdrawn from the Court & the Committee 15th Oct 1837

The Committee agreed to recommend the same to the Court of Directors.

An application having been made

39th
11 Oct. 1837.

Harrison Watson
Esq. of Hull.

made on behalf of Messrs. Harrison
Watson & Co. Bankers of Hull, for a
circulation account with the Hull
Branch on a Deposit of Bills of
exchange,

The Committee agreed that
the same could only be entertained
on a regular Discount - and not
not on a Deposit of Bills.

A full Committee

W. D. L. Goddard &
Mr. Cole.

Wednesday 11th Oct 1837.

The Minutes of the last meeting
were read.

The allowance to
Winifred Wager
continued 3 months
& then to cease

On reading a Petition from
Winifred Wager wife of Thomas
Wager late one of the House Porters
and Watchmen, who was discharged
the Service in March 1836, praying
a continuance of the 5th of the
hitherto allowed her, Her
Husband not having been able to
obtain any employment,

The Committee agreed to recommend
to the Court of Directors to continue
the said allowance for a further
period of 3 months, when it is
finally to cease. —

Lizardi M^o: on
behalf of the
Citizens Bank of
Louisiana

An Application was laid before
the Comtee from Mess: F. de Lizardi
M^o: on behalf of the Citizens Bank
of Louisiana, at New Orleans, to
open an Exchange Account with
this Establishment - when the
Comtee determined upon recom^{md}
the Court of Directors to decline the
same.

N.B. on the application
of W. Gordon of the
firm of Lizardi M^o:
this application
was withdrawn
previously to the meeting
of the Court of Directors
on 19 Oct 1837.

Bullion purchased

The Governor communicated
the following purchases of Bullion
viz^t Bar Gold \$33,570 @ 77 1/2 ~~77 1/2~~
Bar Silver 34,000 @ 53 3/8 "
New Dollars 74,000 @ 57 5/8 "

Henry Jones
to be paid \$97.
in commutation
of part of his Ann^y.

On reading an application
from Henry Jones who retired
in 1821, requesting to be allowed
to commutate \$12 Ann^y of the sum
granted him on his Retirement,
to enable him to discharge certain
debts previously to his removal
to his Brother's residence, - The
Comtee recommended the Court
of Directors to grant Mr. Jones
\$97 in commutation of the said
\$12 P^{er} annum.

The

18 Oct^r 1837

Investment in
the Reduced 3 1/2
Gds.

The Governor communicated to the Committee, that agreeably to the minute of the last Court, he had made the following purchases in the Reduced 3 1/2 Gds, viz^t.

£20,000 @ 99 7/8^{ths}
10,000 @ 99 1/4 "
35,000 @ 99 1/2 "
£ 45,000 @ 99 5/8 "
£ 110,000

The Committee approved thereof, and the Governor was requested to report the same to the Court of Directors.

A full Committee
except
Mr. Palmer &
Mr. Pole

Wednesday 25 Oct^r 1837.

The Minutes of the last meeting were read.

The Committee examined and passed the following Declarations viz^t:

Declarations
passed

Robt Clarke a Dis^d Warrant £39. 11/-
lost 2 Years ago

John Lewis a Bank Note £5 } the Dexter
Wm. Croil 4 " 35. } parts lost.

Robt Dawson 1 " 5 the greater
part burnt

Geo. Simmons a Birmingham Branch
Bank Note £5 the Dexter part lost.

John Russell Law a Bank Note £5 the
upper part burnt.

Bullion
purchases

The Governor communicated the
undermentioned purchases of Bullion
viz^t Bar Gold $\$35,096 @ 77\frac{1}{2} \text{ } \pounds$.
Bar Silver " $7,500 @ 59\frac{3}{8} \text{ } \pounds$ "
New Dollars $35,000 @ 57\frac{3}{4} \text{ } \pounds$.

Memorial
from M^r Hyatt

An application having been
made by M^r Peter Hyatt for a further
advance on a Policy of Insurance
in the Equitable office,

A motion was made & seconded,
that M^r Hyatt's application be
rejected, —

referred to the
Court.

Upon which an Amendment
was moved, that it be referred
to the Court of Directors, —

and the Question being
put thereon,

The said Amendment
was carried in the affirmative.

Application
of M^{rs} Lucy Hibbert
refused

An application was also read
from M^{rs} Lucy Hibbert to be excused
the payment of $\pounds 500$, or a part thereof,
due on her Bond for Charles Newman
late a clerk in the Birmingham
Branch Bank, but the Committee
declined acceding thereto.

The

25 Oct 1837.

Purchase of
 Reduced 3 $\frac{1}{2}$ % $\text{£}44$
 &
 Long Anns.

The Governor communicated to the Committee, that in addition to the sum of $\text{£}110,000$ Reduced 3 $\frac{1}{2}$ % $\text{£}64$ already reported, he had made a further purchase of $\text{£}30,000$ like annuities @ 99 $\frac{3}{4}$ % $\text{£}5$ - pursuant to the order of the Court of Directors the 12th Inst^l. - Also, that agreeably to the minute of this Committee of the 11th Inst^l. he had made the following purchases in the Long Annuities, viz^t.

| | |
|----------------------------------|---------------------------------|
| $\text{£}1150$ | @ $14 \frac{13}{16}$ |
| 1000 | @ $14 \frac{7}{16}$ |
| 500 | @ $14 \frac{7}{16}$ |
| 350 | @ $14 \frac{3}{4}$ |
| <u>$\text{£}3000$</u> | <u>$\text{£}Ann$</u> |

The Committee approved thereof

a full Committee

Wednesday 1st Nov^r 1837.

The Minutes of the last meeting were read

The Committee examined and passed the following Declarations

Declarations

viz^t

Wth Chapman & Co Ham a Bank Note $\text{£}20$

Edw Young Kinnear 5 20
 the same parts last.

That Baker's
application
declined

An Application was read from
Charles Baker late of the Cash Book Office
who was allowed to retire from the
service altho' under Suspension,
praying for some compensation to
enable him to go into business,
but the Committee declines acceding
thereto.

Advertisement
in reference to
the celebration
of Lord Mayor's
Day.

The Governor having received
a communication from the Committee
of Bankers in reference to Lord
Mayor's Day, it was
Resolved to recommend to the Court
of Directors, that the following
Notice be inserted in the Gazette
and the Daily and Evening Papers
viz.

"Bank of England
"2 Nov^r. 1837.

"The Court of Directors of the
Governor and Company of the Bank
"of England, give notice,

"That Thursday next the 4th
Inst. being Lord Mayor's Day, and
"intended to be particularly celebrated
"in the City of London by the visit of
"Her Majesty to the Guildhall - The
Court

1. Nov. 1837.

Celebration
of Lord Mansel's
Day - in consequence
of the recent visit
to Guildhall -

"of Directors, with the concurrence
"at the request of the Committee of
Bankers, recommend that Bills
and notes due on the said 8th Nov^r
be paid on Wednesday the 8th Nov^r
and that they will for that
purpose give directions to their
clerks to present them for
payment on that Day."

John Knight Secy

Also that it be recommended to
the Court,

That a Court of Directors
be summoned for Wednesday the
8th Novem^r. next at 12 past 12 o'clock
instead of Thursday the 9th Nov. - that
the notes be received in the Discount
Office on Tuesday the 7th Nov^r. - and
that Mr. Lawrence have notice
thereof.

The Governor communicated the
following purchases of Bullion
viz^t

350 - 20 franc £ @ $70\frac{1}{2}/2$ £ 48.
 £ 25,220 - Bar Gold @ $77\frac{1}{9}$ £ 45.

The

The Deputy Accountant proposed
to credit "Profit & Loss" with
£206,298 from "Interest on advances"
to the Trustees appointed by
Act 3 Geo. 4. cap 51 and in
pursuance of Act 1, Geo. 4. cap 22
for Interest to 10 Oct 1837.

5,669.17.10 from Interest on advance
for the purchase of an annuity
of £83,522.17.5 for 10 Years from
10 Oct 1832, from the sum
for the redemption of the national
Debt of 10 Geo. 4. cap 24 - for
Interest to 10 Oct. 1837.

Also to credit "Interest on Loans on
Mortgages with

£300 from Messrs Trevelyan on acct.
of Interest.

1400 " " Estcourt for 6 months
Interest on £4,000 to 5 Oct.

400 " The Duke of Devonshire
for 5% on £2,000 to 25 Oct.

400 " Earl Cowper, 5% on £2,000 to
13 Oct.

The Committee agreed thereto.

Ordered That £1000 be paid to Messrs
Cowper for three patent printing
Machines.

£1000 authorized
to be paid to Messrs
Cowper

The

47th 11
1. Nov. 1837.

Long Ans.
Purchased

The Governor communicated to the Committee that he had made a further purchase of £3000 Long Ans. @ 14 ¹⁵/₁₆ - which the Committee approved.

Wednesday 8 Nov. 1837.

a full Committee

met
Mr. Mellish
Mr. Cole

The Minutes of the last meeting were read -

The Manhattan Banking Company's Proposal, not complied with

A proposal was read from the Manhattan Banking Company at New York, for the Bank of England to receive from them \$500,000 of 5 ¹/₂% Stock which is redeemable in 1860, & to allow them to draw for the Par Value thereof, at a certain rate of Interest, but the Committee declined acceding thereto.

Manchester & Salford Bank

Upon reading an application from the Manchester & Salford Bank for a Circulation Account with the Manchester Branch, it was recommended to the Court of Directors to grant the Manchester & Salford Bank

Bank a circulation account, the
Maximum amount thereof to be
£115,000 and the minimum
£100,000. Subject to the usual conditions.

The Governor communicated
the following purchase of Bullion
viz: £17,850 of Bar Gold @ $7\frac{1}{2}\%$

The Governor laid before the
Resignation of Committee a letter from Wm. Phillimore
Wm. Phillimore Esq. resigning his appointment as
Esq. as one of the
Bank's Counsel
in Equity,
on account of ill health.

The Governor also acquainted
the Committee, that in consequence
of an interview with the Chancellor
of the Exchequer, he had caused
the following addition to be
made to the advertisement of the
Bank, in reference to the
celebration of Lord Mayor's Day -
viz: "The Court of Directors also give
notice, that the offices for the
"Transfer of the Public funds and
"for the delivery of the Dividend warrants
"will be shut on Thursday next the 9th
"Inst." which the Committee approved

a Ryder to the
Bank advertisement

10 Nov: 1837

Account for the
Parliamentary
Papers, Signed
for payment.

The Deputy Governor Signed an
Order for £16.7. - the amount of Messrs
Hansard's Bill for the Parliamentary
Papers, Votes of the House & for the
last Session -

Wednesday 15 Nov: 1837.

A full Committee
except
Mr. Pattison

The minutes of the last
meeting were read -

The Committee examined and
passed the following Declarations
viz:

Declarations
passed

| | | |
|---|------|------------------------------|
| Geo. Gardner Mitchell 5 Bank Notes | £ 50 | } the sinister parts lost |
| and th Coin a D: 10 | | |
| C. J. W. Parry 2 D ^{rs} 20 | | |
| Col. Sir Jeremiah Bryant a D ^r 5. | | } the sinister part lost. |

Application
of J. Taudon Esq
on behalf of
The United States
Bank - declined

Upon reading a Letter from J
Taudon Esq requesting to be informed
if the Bank would be willing to
open an account with him as the
Agent of the United States Bank,
as a Depositor and Discounters - I also
to grant him a Credit of \$500,000-00

or £600,000 as the Agent of the U.S. Bank
The Governor recommended the
Court of Directors to decline according
thereto.

The Governor communicated the
following purchases of Bullion, viz.
Bullion purchased Bar Gold £16,520 @ 77 1/2 ~~£48~~
Bar Silver 260,000 @ 59 3/8 1/2 ~~£48~~
New Dollars 40,000 @ 57 1/4 ~~£48~~

The Governor having recommended
to the Committee that Griffith Richards
Esq be proposed to the Court of Directors
as Junior Counsel to the Bank in
all ^{as} Junior Counsel to the Court of Chancery, in lieu of Mr
Phillimore Esq who has resigned
that appointment,

The Committee acquiesced therein.

A proposition having been read
from Mr. Connell on the part of the
Northern and Central Bank, that
the Bank will forthwith withdraw
the Warrant of Attorney held against
them, & be pleased to discount two
promissory notes of the Northern &
Central Bank each for £10,000 @ 3 & 6
Mths from the 1 Decr next, when the
Northern & Central Bank will immediately
withdraw

15 Nov. 1837

withdraw all the Bills now lodged with this House & pay off the Balance in Cash, - it was recommended to the Court of Directors to agree to the said Proposition

Letter from Morrison & Co. Ld. recommending to be agreed to.

Upon reading a letter from Mess^{rs} Morrison & Co. Ld. stating their desire to be allowed to anticipate the payment of their notes discounted as collateral security for the advance on the Little Seeds of Mr. Morrison's property, the same was recommended to the Court of Directors to be acceded to.

A full Committee
except
Mr. Pole

Wednesday 22 Nov^r
1837

The Minutes of the last meeting were read.

Declarations
passed

The Committee examined & passed the following Declarations viz.
 Christ^r Weaver a Bank Note £10
 Henrietta Hodgson £ 5 } burnt
 Rob^t. Porrett 3 £ 120 the
 sin^r. parts lost
 In^o Geo^d. Shaw is £30 the rest
 part lost -

A

Letter from
Griffith Richards Esq

A letter was read from Griffith Richards Esq, returning thanks for his recent appointment as Junior Counsel in the Court of Chancery, and the same was directed to be laid before the Court of Directors. —

Bullion
Purchases

The Governor communicated the following purchases of Bullion viz.

Bar Gold £s 12,270 @ $77\frac{1}{2}$ ~~£45~~
Bar Silver 17,000 @ $59\frac{3}{8}$ "
New Golds 242,000 @ $57\frac{5}{8}$ @ $\frac{3}{4}$.

A letter was read from Messrs Freshfield Son, transmitting a Deed of Covenant for the production Messrs. Freshfield of Title Deeds connected with the Son, in reference property recently purchased at to a Deed to be Portsmouth, & recommending that sealed, as to the the same be passed under the Ports. property Cooperation Seal, which the Committee agreed to. —

M^r. Garland's
Petition, cannot
be entertained

A Petition was read from M^r. Garland, Father of Sam. Garland who was compelled to resign the Service on account of Drunkenness, stating that being wholly dependent upon

22nd Novemb^r
1837

upon his Son, he is now utterly
destitute, & praying for some relief,
but the Commtee could not entertain
the same.

Petition of
M^{rs} Heath
Daughter of
M^{rs} Sutton

A Petition was also read from
M^{rs} Jane Liell Daughter of M^{rs}
Ann Sutton Deceased, late a Pensioner
on the Directors charitable fund,
stating that by her Mother's Death
she is put to great inconvenience
to defray the Medical & Funeral
expenses, the annuity of £36 being
only necessary at times, and
praying the liberal consideration
of the Commtee to her situation.

£31.1.4 to be
paid her

The Commtee ordered that
the sum of £31.1.4 be paid to
M^{rs} Heath, that being the portion
of the above Ann^y to the time
of her Mother's Death to 5 Nov^r.
Inst.

Trishfield for
in reference to
Tyssen's mortgage

A Letter was read from M^{rs}
Trishfield transmitting a Deed
connected with the repayment of
£5000 of the advance on mortgage
to M^{rs} Tyssen, & recommending that
the

the same to be passed under the Bank Seal, to which the Committee agreed.

Gloucestershire
Banking Comp.

On reading an application from the Gloucestershire Banking Company for an increased maximum, it was recommended to the Court of Directors, that the maximum amount of the account for Circulation granted to the Gloucestershire Banking Company be extended to £123,000 with a minimum of £105,000. The company being about to withdraw forthwith their own Issue at their Evesham Branch amounting to £36, or £37,000 and, that they be allowed a further sum of £7000 without interest, to compensate them for the loss they will sustain by encashing local notes and checks

Northumbrian
Durham District
Banking Comp.

An application from the Northumbrian and Durham District Banking Company having been considered, it was recommended to the Court of Directors that the maximum

maximum of the account for
Circulation granted to the said
Company, be extended to £120,000
with the minimum of £102,000,
subject to the existing conditions

of the Committee

Wednesday 29 Nov^r 1887

The Minutes of the last meeting
were read.

Upon reading a Petition from
John Oxford a Milkman, praying
to be paid £5 for a Bank Note the
£5 to Mr. Oxford's greater part thereof accidentally
for a Bank Note burnt, & the No. & Date of which he
cannot be described has no means of ascertaining,
The Committee recommended the
same to the Court of Directors to
be paid; - Satisfactory testimonials
as to the honesty & creditability of
the statement, of the said Mr.
Oxford having been produced -

The Committee recommended to
the Court of Directors, that applications
be received for loans upon the deposit
of approved Bills of exchange not having
more

more than six months to run; such
 loans to be repaid on or before the
 1st of January next with Interest at the
 rate of 4 1/2% per Anno: to be approved
 by the Committee of daily dealing,
 and the Loans to be for not less than
 £2000 each. — Also, that the same
 accommodations be afforded to all
 Bankers in the Districts of the
 several Branches, who confine their
 Issues to Bank of England Notes &
 Coin. Subject to the same Regulations
 as were prescribed by the Court on
 the 12th Dec 1833. —

The Quarters
 assumed, recommen-
 ding the
 further,

The Committee having considered
 a petition from the Bullion Porters
 praying compensation in consequence
 of the abolition of fees heretofore received
 from the Public, & the reduction of
 £10 per Anno to each of the
 present Bullion Porters' Salary on their appointment, agrees
 to recommend to the Court of
 Directors, that £10 per Anno as additional
 Salary be allowed to each of the
 present Bullion Porters. — but that
 the same shall not extend to
 future appointments.

The

57

29 Nov. 1837

Bullion
purchases.

The Governor communicated the following purchases of Bullion viz.

Bar Gold £ 34,850 @ $77\frac{1}{2}$ ^{1 2} #43
 Bar Silver 77,500 @ $54\frac{1}{2}$ @ $5\frac{1}{2}$ #43
 New Dollars 173,000 @ $57\frac{3}{4}$ ---

The following letter from Mess^{rs} Freshfield Son having been read, viz.

Sir

An application has been made to us by Mess^{rs} Thomas Wilson & Co. that the Bank will take Proceedings against Mess^{rs} J. & S. Reid of Savannah to recover about £5,000 which is due upon Bills held by the Bank. It appears that there are funds in this Country which could be made available if Proceedings were taken, and it is obviously the interest of the Bank to enforce all their Securities where they have the means.

Proceeding to
be instituted agtst
Mess^{rs} Reid of
Savannah.

At this letter
delivered up to
Mr. Marshall
Secy -

We have the honor to be
 (Signed) Freshfield Son &
 The Governor of the
 Bank of England }

The Committee agreed that
 Mess^{rs} Freshfield Son be desired to
 institute Proceedings against Mess^{rs} J. & S. Reid.

Wednesday 6 Dec: 1837.

A full Committee

except
Mr. Pole &

Mr. Pattison

The Minutes of the last meeting were read. —

The Committee examined & passed the following Declarations, viz:

Declarations
passed

H. R. Bonham at Bank note £20 burnt
H. C. Wallace ogle do £5 the
dexter part lost

The Governor communicated the following purchases of Bullion, viz:

Bullion
Purchased

£11,310 of Bar Gold @ $77\frac{1}{4}$ $\frac{1}{2}$ $\frac{1}{4}$ $\frac{1}{8}$
220 Fine Gold @ $76\frac{1}{2}$ $\frac{1}{2}$ "
" 36,000 Bar Silver @ $57\frac{1}{2}$ "
92,000 New Dollars @ $5\frac{1}{4}$ $\frac{3}{4}$ "

Increase allow:
to Mr. Sampson

The Governor also communicated to the Committee, that in consequence of the expenses of living in the United States, he had found it necessary to increase the allowance to Mr. M. P. Sampson to £500 p An: during his residence therein as Assistant to Mr. Howell — which the Committee approved. —

The following letter from Mr. James Freshfield having been read viz: —

6 Dec. 1887

Sir,

The Court recently agreed on the application of The Northern and Central Bank to release the Judgement upon the Company reducing their debt to £20,000 for which the Bank were to Discount the Company's Notes at 3 and 5 Months. It now appears that the company are disappointed in raising the funds they required for that purpose in consequence of the delay of the Court of Exchequer in giving Judgement on a point of law argued last term and they make an application that in consideration of the great diminution of the debt the Bank will release the Judgement at once.

The Debt now due is £142,000 against which the Bank hold Bills for £116,994 leaving a Balance of £31,000. The Bank however holds Title Deeds of property belonging to the Company of considerable value to secure this balance.

It appears that the effect of the Judgement is to bind all the lands of all the Members and prevent them from selling their

Mr. J. C. Cuthbert's
letter on an
application from
the Northern &
Central Bank.

their property, and it is found therefore practically a most serious evil. It was not required by the Bank as a security upon the first application of the Company, but only when it appeared the Bank would be required to advance a sum of £1,000,000. The debt of the Bank is now reduced from £1,367,000 at which it stood in February to £1,400,000. The Judgment no doubt operates as a motive to the Company to press the payment, but I think that for the more purpose of security, the Judgment may be waived if the Court shall so think fit. The individual Members will not be the less bound on that account, but the effect will be that the Bank of England would be compelled if necessary to obtain a Judgment in a suit at Law which is a matter of some time. If done, it should be with the consent of the London and Westminster Bank. I have the honor to be

Sir Yours very faithful Serv^t
 (Signed) Jas. Freshfield Esq.
 New Bank Buildings

5 Dec 1837

The Governor of
 The Bank of England }

Resolved,

application of
the Northern &
Central Bank
recomm^d. to be
agreed to.

As the same was
submitted by the
Bank of England

a full Committee
met
Mr. Pole.

Declarations

Bullion
purchased.

Resolved,

That it be recommended
to the Court of Directors to agree to
the application of the Northern &
Central Bank as mentioned in the
foregoing letter, but with the
concurrence of the London and
Westminster Bank—

Wednesday 13th Dec^r 1837.

The Minutes of the last
meeting were read.

The Committee examined &
passed the following Declarations
viz.

R. B. Turner 2 Bank notes £50
the serial parts stolen
Ed. Brooks bank £7 and £5 burnt.
Sir Thos. M. Osborn & Bank Post £10
Bill lost & not
endorsed.

The Governor communicated the
purchase of £18,240 of Bar Gold @ 77½ p^{ts} £
400 of 20 p^{ts} £ @ 76½ p^{ts} £
25,000 New Dollars @ 57¾ p^{ts} £

On

On reading a Petition from Mrs Anne Allen, wife of Joseph Duques Allen who was permitted to quit the Service in 1827 when under suspension, representing her very destitute Situation with 5 children & without a change of clothing, The Committee ordered a Donation of £10 to Mrs Allen, - but the same to be considered final.

A Donation
of £10 to Mrs
Allen

Upon reading an application from Messrs W & S Brown Esrs requesting that the Sundry notes lodged by them in June last for certain advances made to them, may stand over for the present, as there is every expectation that they will be enabled in a short time to repay those advances - the Committee agreed to recommend the Court to comply therewith.

Messrs W & S
Brown Esrs
of Liverpool

A similar Application from Messrs Geo. Swires Esrs was also recommended to the Court to be complied with. -

Messrs Swires
Esrs

Wednesday 20 Dec 1837.

A full Committee
except
Mr. Governor &
Mr. Pole.

The Minutes of the last meeting
were read -

The Quarterly
examination

The Committee conversed with
the two chiefs and the several
Heads of Offices, as to the Conduct
and attendance of the Clerks during
the Quarter, and their Reports
thereof were very satisfactory. -

Deficiency
in the Charitable
fund.

The state of the Directors'
Charitable fund having been laid
before the Committee, & exhibiting
a Deficiency for the ensuing Quarters
payments of £230.15.3 - it was
recommended to the Court of Directors
to grant the sum of £1000 in
aid of the said fund. -

Quarantine Gifts

The Committee also recommended
to the Court of Directors to order the
payment of £17.7.6 to the Chief
accountant for distribution, agreeably
to a List presented, for the usual
Gifts at Christmas -

Upon

27 Decr. 1837

Mr. Fenn's
Resignation on
£250 p. Ann: -

and throwing himself on the
benevolent consideration of the Court
for the future means of Subsistence
for himself & family, - it was
recommended to the Court of Directors,
to accept the resignation of Mr.
Fenn, and allow him £250 p. Ann: during pleasure - he being in
his 70th Year, and, in the Service nearly
41 Years. -

The Deputy Governor communi-
cated the following purchases of
Bullion, viz:

Bullion
purchases.

£2550 of Bar Gold @ 77/9 p. lb.
" 19,000 " Bar Silver @ 59 1/2 " "
£117,000 New Dollars @ 57 3/4 "

afull Committee

66
Wednesday 3 Jan: 1838.

The Minutes of the last meeting were read. —

South Sea Co:

The usual application from the South Sea Company, that their Cashier may be allowed to advance to the amount of £30,000 till the 5 March next, was recommended to the Court of Directors to be complied with.

The Governor communicated the following purchases of Bullion viz:

Bullion purchased Bar Gold £14,450 @ 77 $\frac{1}{4}$ $\frac{1}{2}$ $\frac{1}{4}$
Bar Silver 191,000 @ 59 $\frac{1}{2}$ "
New Dollars 201,000 @ 57 $\frac{3}{4}$ "

The Committee having taken into consideration a Report from the Services of three persons as Engravers &c. dispensed with the Court of Directors that the Services of the undermentioned persons be dispensed with, in furtherance of M^r. O'Leary's plan, viz:

J. Champain Writing Engraver
J. Robinson Ornamental " &c.

3 Jan: 1838.

C. King Jun: employed in Mr. Baultrie's Office in casting Type &c - and that the two former be presented with the sum of £150 each - and C. King Jun. with the sum of £50.

a gratuity of
£200 to George
Topple.

The Governor having communicated the zeal and assiduity manifested by Mr. George Topple the Clerk of the Works during the Erection of the New Printing Engraving Office &c - The Committee authorised the Governor to present Mr Topple with the sum of £200 in token of their approbation. -

Full Committee
except
Mr. Dep. Secy. &
Mr. Mellish.

Wednesday 10 Jan 1838.

The Minutes of the last meeting were read.

The Committee examined and passed the following Declarations viz -
 Rev J King a Bank Note £5 paid away in error upwards of 24 years, I suppose he has been burnt
 Sarah Thompson a 50. 55 burnt
 Sarah Martinvale a 50. 10 sent, part burnt
 J. Maivossley a 50. £10 found among his decessed Father's papers
 The

The Governor communicated the
undermentioned purchases of Bullion
viz:

Bullion
purchased

Bar Gold £ 2340 - @ 77/9 ~~£ 13~~
Franc ~~£ 120~~ - 160 - @ 76 1/2 1/2 .
Bar Silver £ 159,000 @ 59 1/2 .
New Dollars 50,500 @ 57 3/4 .

Bank Notes &
Post Bills to
be burnt &
corresponding
ledgers & cheques
to be destroyed

At the suggestion of the Chief
Accountant, the Committee agreed
that the Bank post Bills paid in
1817 - the Bank Notes of £5 & upwards,
paid in 1827, and those of £1 & £2,
paid in 1830, be burned - also
that the corresponding ledgers,
Cheques Cash Books, be cut up and
disposed of. ~~to the State printer.~~

Rob. Blannin's
Resignation
£ 130 £ Ann:
to be allowed -

Wm. Wyburd Esq.
£ 200 £ Ann:
to be allowed.

Robert Blannin of the Cash Book
Office, and Henry Wyburd of the
Stamping Office having sent in their
letters of Resignation in consequence
of the order of the Court of Directors,
they being often absent from ill
health & not considered to be ever
again efficient clerks, The Committee
took their cases into consideration &
agreed to recommend to the Court of
Directors to grant to Henry Wyburd
for

69 10 Jan: 1838

for his services of nearly 33 Years the
Sum of £200 Given, and to Robert
Blannin £130 Given: for his services
of nearly 25 Years. both allowances to
be during pleasure. —

The Chief Accountant proposed to
credit the account of Interest on Loans
on Mortgages with

Accounts
to the general
Ledger

£310 from Ed. M. P. Monro & Co for 6 Months
Interest on £15,500 to 10 Oct
1837
300 „ M. B. D. Tyssen „ „ on 15,000 to 24 Oct
340 „ J. D. Bissett „ „ on 42,000 to 13 Oct
200 „ The Duke of Devonshire „ on 10,000 to 17 Nov
220 „ W. G. Helyar „ „ on 11,000 to 20 Dec
400 „ W. Currie „ „ on 20,000 to 30 Sep
307.14p. M. Napleton „ „ on 15,385 to 12 Dec
800 „ Edw. R. Sheldon „ „ on 40,000 to 24 Dec
1625.5. Sir C. C. Bartlett Bt. „ „ on 1262.10 to 24 Oct
800 „ P. L. Brooke „ „ on 40,000 to 1 Jan
1838
1288 „ Sir H. P. Helyar Bt. 14,400 to 20 Dec
1837
2000 „ L. Rawstorne „ „ on 100,000 to 2 Dec

Also to credit the account of Profit
Loss with £29585.2.8 from Exchange Bills
£2^d 10^d 10^d charges upon the growing
produce of the same fund in the Quarter
ending 10 Oct 1837 for Interest.

£3469.3.2 from Interest on the advance for
the purchase of an Annuity of £39516.1.
for 10 Years from 5 Jan 1833 pursuant to 10
Act 4. 1834.

And

70

and with £1,500.19.6 from Interest on
the advance for the purchase of an Annuity
of £212,783.12½ for 26 Years from 5 July 1834
for Interest -

The Committee agreed thereto.

On taking into consideration
Two applications received thro the Branch
at Birmingham, The Committee
recommended to the Court of Directors
to grant Circulation accounts to the
Birmingham Branch to the
undermentioned Joint Stock Banks,
upon the usual conditions, viz:

Circulation
Accounts granted
to the Birmingham
Town & District
Bank - and
The Birmingham
Isle of Man Bank.

To the Birmingham Town & District
Bank, the maximum thereof to be
£40,000 & the minimum amount
£34,000 -.

To the Birmingham and Midland
Bank, the maximum thereof to be
£35,000 and the minimum amount
£30,000 -.

A full Committee

Wednesday 17th July 1838.The Minutes of the last meeting
were read.The Committee examined and
passed the following Declarations, viz:Declarations
in reference to
Bank NotesH. R. Wallcut a Bank Note £10
destroyed 2 Years ago.Susan Joseph a £5 the sister
part destroyed.

And in addition thereto, it was
recommended & resolved that £2000
be issued to Wm Kirkland Esq of Ball
Hall, Army Agent, in lieu of sundry
Bank Notes to that amount stolen
from him in Decr. 1834 - upon his
depositing with the Bank of England
£2000 Exchequer Bills; such Exchequer
Bills to be retained by the Bank
during the time the Bank Notes
remain outstanding, with liberty
to sell them to pay any Notes that
may be brought in, and the
Interest in the mean time to be paid
to Wm Kirkland.

Upon reading a letter from
Sam Cocha watchman stating ^{that} from
his advanced age (70) and infirmities
he is not able to perform his duty &

and requesting leave to resign his
resignation of Situation in which he had been 30
Saml. Cook Years.

allowing £40
£ Ann: -
The Committee recommended
to the Court of Directors to accept the
Resignation of Saml. Cook, & allow him
£40 £ Ann: during pleasure. -

Bullion
Purchases

The Governor communicated the
Purchase of £16,950 of Bar Gold @ 77 1/2
£/lb and £44,500 of Bar Silver @ 59 1/2
£/lb.

M^{rs} Chappell

An Application was read from
M^{rs} Chappell widow of W^m Chappell
late of the Foster Branch, stating that
by her Husband's death she is left
without any means of subsistence
with two very young children &
praying to be placed on the Directors
Charitable fund, with any other
Relief the Committee might be pleased
to afford to her. -

not placed on
the Charitable fund,
but £100 given
to her

M^{rs} Chappell not having
subscribed to the Clerks' fund, the
Committee declined to place M^{rs}
Chappell on the Directors' Fund but
ordered her a Donation of £100. -

Application from
The Liverpool Bank &
Co. declined

An Application was read from
the Liverpool Banking Company for
a Circulation account at the Liverpool

17 Jan'y 1838 Liverpool Branch. But the same was declined.

application from the Liverpool Board Bank, declined.
 An application was also read from the Liverpool Board Bank for an increased maximum to their Circulation Account with the Liverpool Branch, but the same was declined.

a Deed of Conveyance to be sealed
 Upon reading a Letter from Messrs Freshfield Son & Co recommending a Deed of Conveyance of an Estate at Clapham connects with the Bank's advances to Messrs Esdaile, to be sealed, - The Committee passed the same to the Court of Directors for the Corporation Seal being affixed thereto.

London Dock Company.
 A letter was read from the London Dock Company requesting to be informed if the Bank would allow their account to be occasionally overdrawn to an amount not exceeding £20,000, when the Committee acceded to the request of the said Company, but with the understanding that upon every occasion there must be a distinct application, stating the Amount & the time for which the same may be required.

agreed

74
Wednesday 24th Jan'y 1838.

The Minutes of the last meeting were read.

The Committee examined and approved the following Declarations viz:

Declarations

| | |
|------------------------|---------------------|
| Thomas Ashworth | 4 Bank Notes of £25 |
| Mary J. Walson | a D: 5 six pence |
| W ^m Graydon | a D: 5 |

Donation
of £50 to the
Houseless Poor

The Governor communicated to the Committee, that in consequence of the number of distressed objects in the Streets from the inclemency of the weather, he has forwarded to the Committee for superintending the "fund for the Houseless Poor", the sum of £50, as a Donation from the Governor and Company of the Bank of England.

The Committee acquiesced therein, & agreed that the same be reported to the Court of Directors.

The Governor also communicated the following purchases of Bullion viz:

¹⁷
£ 5,200 of Bar Gold @ 77 1/2 ~~£ 405~~
" 31,000 " Bar Silver @ 59 1/2 "

absent
Mr. Governor
Mr. Palmer.

¹⁸
Wednesday 31. Jan. 1838

The Minutes of the last
meeting were read.

Declarations

The Committee examined and
passed the following Declarations viz.
Robert Miller See a Bank Note £5
the greater part burnt.
Geo. Law " " " " £5.

Appointment
of a Genl Court for
a Dividend on
Bankstock - also
for the Election
of Governors &
Directors

At the suggestion of the Chief
Accountant, it was recommended
to the Court of Directors to appoint,
that a General Court be held on Thursday
the 15th March for the Declaration
of a Dividend on Bank Stock - and
that a General Court for the Election
of Governors & Directors, be held
on Tuesday the 3rd and Wednesday the
4th April next.

Bullion
purchased

¹⁹
The Governor communicated the
following purchases of Bullion
viz. £ 15,350 of Bar Gold @ 77 1/2 ~~£ 405~~
" 5,000 of Bar Silver @ 59 1/2 "

The Committee complied with an application from Messrs. Wm & S^r Brown Esq^s of Liverpool to hold sundry Stocks of Wm & S^r Brown (American) at the disposal of Mess^{rs} Denison Esq^s on their paying to the Bank, on account of Messrs. Brown Esq^s, the amount advanced thereon.

The Committee agreed to recommend to the Court of Directors to accede to a request from Messrs. Bell and Grant, that the Bank would assent to the Trustees of Bell Grant under an assignment in America, to pay over the funds in their hands for the general benefit of the creditors of Bell Grant as in the case of Messrs. Tho^s Wilson Esq^s.

A full Committee
except
Mr. Pole.

Wednesday 7th Feb 1838

The Minutes of the last meeting were read.

Declarations

The Committee examined & passed the following Declarations, viz:
Joseph Railton a Bank Note £10 supposed to have been burnt 11 Years ago
Geo. Elverson a £5 lost 8 Years ago
Sophia Hooley a £5 sin^gl^r part lost.
Pierce

77

7 Feb'y 1836.

Piece ~~misstakenly~~ a Bank Post Bill for
£50 lost by the Post & not indorsed.

The Governor communicated the
Bullion purchase of £5500 of Bar Gold @
77 1/4 ~~per~~ ~~cent~~ -

application of
W^m Scoble a Book
binder -

declined

An application was laid
before the Committee from W^m Scoble
who has been employed by Messrs.
Governor for many years, to
be taken into the employ of the
Bank as a Book binder - but
the Committee declined complying
therewith.

application of
John Robinson
late an Engraver,
declined

An application was also
laid before the Committee from John
Robinson late one of the Engravers
of Bank notes, praying to be allowed
an Annuity in lieu of the Sum
of £150 ordered to be presented to him
on the 3rd ult^o; but the same was
declined.

The Balance of
Messrs Rennie's
account, to
be paid

The Governor was authorised
to pay £2037.11. to Messrs. Rennie
as the balance of their account for
Machinery erected by them in the
New Printing Office - W^m C. Mylne
to whom their account was referred,
having stated that Sum to be due
to them, & they having agreed to accept the same.

Salaries of
Simon Griffiths
Wm. Flannery
advanced

At the suggestion of the Governor,
The Committee recommended to the
Court of Directors, that the Salaries
of Simon Griffiths and Wm. Flannery
the Porters in the New Printing Office,
be advanced £10 p Ann. each in
consequence of their increased duties.

Mr. Morrisons
Deeds to be
returned & a
Release sealed

Upon reading a letter from
Messrs. Freshfield & Son, recommending
the Deeds deposited by Jas. Morrison
to be returned to him, & a Release
to be sealed, he having repaid the
loan advanced - The same was
recommended to the Court of Directors

A full Commission
except
Mr. Bowden.

Wednesday 11 Feb. 1838.

The Minutes of the last meeting
were read.

Declarations
passed

The Committee examined & passed
the following Declarations viz.

Seymour Haffam a Bank note
for £100 burnt
David Ence a £5 the sixth pt
burnt
Joseph Hanny brought 7 £5 5 10
the sub. pts burnt
dit

79
14 Feb 1838

Thos. Hughes
assist. at the
Machines

At the suggestion of the Governor,
it was recommended to the Court of
Directors that Thomas Hughes assist
at the Machines for stamping Bank
Notes, resume his former situation
as a House Porter and Watchman,
in consequence of the alteration in
the mode of numbering & dating
the Bank Notes - and that the
salary of the said Thomas Hughes
be reduced to £76 per Annum -

M. Dornal
Resignation on
12/4 week

Upon reading an application
from Henry Dornal one of the Lamp Lighters
stating that from Age & infirmity
he is no longer able to perform
his Duty, & trusting to the benevolence
of the Bank for his future support
having been upwards of 30 Years
in their employ, - it was recommended
to the Court of Directors to accept his
Resignation & allow him 12/ per week
during pleasure.

The Governor communicated
the following purchases of Bullion
viz. £22,500 of Bar Gold @ 77 1/4 ~~per lb~~
53,600 " Bar Silver @ 59 1/2 "
& 156,000 New Dollars @ 57 3/4 "

DN

C. S. Norton's
resignation
on £130 P. Ann.

On taking into consideration a letter
from Edw^d Scott Norton of the New
3rd Fl^{ts} who has been desired to send
in his resignation in consequence of
his repeated absences from extreme
ill health, The Committee recom^d
to the Court of Directors to accept his
resignation, and in consequence of
his services of upwards of 27 Years,
to allow him £130 P. Ann during
pleasure.

J^r Elliott's
resignation on
£50 P. Ann.

A Petition was read from John
Elliott one of the Printers in the late
Engraving Office, whose services are
no longer wanted & who is incapable
of any other employ from Age &
infirmary, - when it was recom^d
to the Court of Directors to accept the
resignation of the said John Elliott &
allow him £50 P. Ann during pleasure.

Advances on
Excheq^r Bills
£1000000

A Letter was read from the Chairman
of the Exchequer, requesting that should
it be required, advances may be made
by the Bank in the course of the ensuing
Month, upon Exchequer Bills to be made
out of £1000000 at 2nd of Hen^{ry} 8th Decem^r
interest, chargeable upon the growing
produce of the Court fund in the ensuing
Quarter

14 Feb: 1838.

Lumber, to an amount not exceeding
£1,000,000. - and the same was
recommended to the Court of Directors
to be complied with.

Stetter was laid before the
Committee from the St. Katharine
Dock Company requesting a reduction
of the Interest on their Loan and
the application was referred to
the Court of Directors.

St. Katharine
Dock Company

At the Court agreed
thereon 15 Feb 1838.

The following Statement from
the Chief Accountant was laid before
the Committee, viz:

The Chief
Accountant's
Report relative
to powers of attorney
being published
to the Public
by the Bank - &
not by the Clerks

The Chief Accountant begs leave
respectfully to report to the Governor
that in obedience to his direction
he caused the Powers of Attorney
both stamped and unstamped which
the various Stock Offices possessed
on the 1 January 1838 to be delivered
into the Bank Store, and that the
value of the stamped powers amounts
to £1921.16.6 and the unstamped
Powers to £95.8.7 together £2017.5.1
which sum he proposes should
be paid to the Clerks of the Stock
Offices

offices by passing a Debit to an account to be opened in the general ledger, entitled

"Stamped & unstamped Powers of Attorney for the Government Bank, and Bank Stock."

The chief accountant suggests that an account be opened in the Private Drawing Office, and that the amount received from the Public be paid in by the Clerks of the Power of Attorney Office daily to the credit of that account. That periodically the amounts upon this account be drawn off and placed to the credit of the account in the general ledger which is to be debited in future for all stamped powers of Attorney procured by the Bank, & that the said account be balanced half Gains & the gain carried to profit & loss.

Every Clerk on being appointed to a stock office subscribes about £10 to £12 which forms a capital to trade with and Paper, Printing & Stationery are procured with this capital. From Returns received from the stock offices it appears that the net profit to each Clerk

14 Feb 1838

Continuation
of the Chief Accts
Report

clerk in the various offices for the
Year ending November 1837 amounted
in the Consols to £16.8.9 - New
£3.10 of Office to £14.12.9 - £3 per
Cent Reduced to £9.14. - and Bank
Stock to £9.8. - shewing a gain in
the aggregate in the Year of
£2854.7. - which includes a sum
of £54.3. - for Spoils stamped
powers of Attorney allowed for to
the public. This gain is divisible
amongst about 200 Clerks.

The Chief Accountant thinks
it his duty to state to the Governor
that the Clerks will severely feel
the loss of being deprived of the
privilege of furnishing powers
to the public, and he has subjoin
a copy of their memorial to the
Governor and Directors upon
the subject. Their Perquisites
have been lessening for some Years
past, arising from increase in
accommodation afforded to the
public, therefore this further
diminution will be the more heavily
felt. "

The

The Committee having duly considered the foregoing Report, agreed to the suggestions of the Chief Accountant and directed the same to be carried into effect - and the following Minute thereon to be sent to the Court of Directors was also approved. viz.

Minute on the Report of the Chief Acct. - recommending a compensation of 10 P^{rs} per week Clerk, on the Powers of Att^y: being henceforth supplied by the Bank -

The Court of Directors having directed that all Powers of Attorney shall be printed in the Bank, in lieu of the former practice of allowing the Clerks to have them printed, & to sell them to the Public - and as a loss will thus arise to the Clerks now employed in the Stock Offices, by taking away the Profit on the sale of the Powers of Attorney, Resolved,

That it be recommended to the Court, that the annual Sum of Ten Pounds be allowed as additional Salary from the 5th Jan: last, to each of the present Clerks in the Stock Office, entitled to participate in the said Profit on the sale of Powers of Attorney, so long as they shall continue in the actual Service of the Bank. and that all Clerks who may be hereafter appointed

14 Feb 1838

appointed to Stock Offices, shall be subject to the same reduction of salary as at present, and shall participate only in the Emoluments arising from private Transfers and Bankers & Merchants Dividend Lists. —

The Northumberland & Durham District Banking Company, having made an application, thro' the Newcastle Branch, for an extension of their Circulation Account, in consequence of their being in treaty for the purchase of the business of the North of England Joint Stock Banking Company, and in which case they propose immediately to retire the local circulation of the said Company, — The Committee recommended to the Court of Directors, that the Circulation Account of the Northumberland & Durham District Banking Company be extended from £120,000 to £220,000, a portion of which to be on the Deposit of Newcastle Bills at long dates, — and with a proportionate minimum. Also that the said Northumberland & Durham District Banking Company for

for the next Six Months, have the option of taking a further amount of £50,000 @ 3% on the deposit of approved Bills, in order to be prepared against the possible withdrawal of deposits by the Junction between the Companies

An application having been made by Mr. Hollingworth, Rector of St. Margaret's Church, in virtue of the Queen's Letter, on behalf of the National Society for educating the poor in the principles of the established Church, - it was recommended to the Court to grant the sum of £50 in aid thereof. -

Dr. Hollingworth of the Queen's Letter, on behalf of the National Society for educating the poor in the principles of the established Church, - it was recommended to the Court to grant the sum of £50 in aid thereof. -

The following Report from the Chief Cashier having been read, viz.

In the Year 1808 an Account was shewn in the Drawing Office in the names of Henry Gase & Thomas Ripper to which were placed sundry sums of money accumulated in the Treasury amounting to £1512.17.5 & made up of various small amounts consisting of Bank Notes and cash found by Porter & others in different parts of the Bank, Money over in Tellers accounts, Drawing Office

14 Feb 1839.

Further
Office Tickets carried away by the
Public & not afterwards claimed, &
other sums

The Account has been continued
to the present time & the existing
balance amounts to £2044.15.7

Continuation of
The Chief Clerk's
Report -

As the various sums are in the
first instance deposited in the Treasury
and then kept for a considerable time
to await any claims which may be
made for them by the Public, very
few claims occur after they are
placed to the Drawing Account above
referred to - It is therefore respectfully
suggested whether a portion of the
above balance might not be invested
in stock on account of the Charitable
Subscription; and as £500 would be
more than ample to meet all
probable claims, £1500 might be
appropriated in the purchase of
£3 75. Reduced Ann^y to be added to
£80,700 now standing in the names
of Matthew Marshall, Joseph R. Elsey
Wm. Lince and Rev. C. Gray on acc^t
of the Charitable Subscription

14 Feb. 1839. M. Marshall -

and

The Chief Cashier's
Report on
Sundry Balances

and the chief Accountant having
reported that there remained unclaimed
Balances in D^r & C^r Ledger of Petty
Sums amounting to £13,988.11. in
Oct. last, and also unclaimed Balances
of D^r & C^r uncertain amounting in
Oct. last to £1273.12.11 - which several
Sums have been accumulating since
the first establishment of the Bank,
Resolved,

to be invested
in the name of
the Governor &
Dep^y Governor
of the Bank
the interest to be
appropriated to
the Directors'
Charitable fund

That the aforesaid Sums of
£13,988.11. and £1273.12.11 unclaimed
Balances, and £1500 part of the Sums
stated in the Chief Cashier's Report as
having accumulated from sundry
sources - be invested in the 3 p. Cent
Reduced Anst^d in the name of the
Governor and Deputy Governor of the
Bank for the time being - the interest
thereof to be applied in aid of the
Directors' Charitable fund - But that
it be especially understood that these
several Sums are to be subject to be
repaid whenever a just claim can
be substantiated to them by parties
entitled thereto. -

A
a copy of the above
Resolution given to
the Chief Accountant
Chief Cashier

a full Committee
except
Mr. Brown

Wednesday 21st Feb^y 1838.

The Minutes of the last meeting
were read. -

The Committee examined and passed
the following Declarations - viz: -

Declarations

J. W. Robinson at Liverpool Branch Bank
Bill of exchange £11 lost & not inclosed
In: Hammond's at Bank note £5 burnt.

Donations to
The Hospital Field Soup
Society - and the
Poor of Coleman St.
Ward

The Governor communicated to the
Committee, that he had forwarded to
"the Hospital Field Soup Society" the sum
of £105 as a Donation from the Governor
and Company of the Bank of England,
in consequence of the great distress
prevailing in that District by the
inclemency of the weather and the
continued stagnation of Trade - also,
that he had subscribed £50 in aid
of the funds of the Committee for
relieving the distressed poor of the
Coleman Street Ward.

The Committee acquiesced therein,
& agreed that the same be reported to
the Court of Directors. -

Thos. Krelle

The Committee agreed to recommend
to the Court of Directors, that Thomas
Krelle one of the Assistants at the
Machines for stamping the Bank Notes,
resume

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resume his former situation as a House Porter and Watchman, in consequence of the alteration in the manner of numbering and dating the Bank Notes - and that the salary of the said Thomas Krille be reduced to £84 per. Annum -

Bullion
Purchased

The Governor communicated the following purchases of Bullion, viz.
£13,450 of Bar Gold @ $77\frac{1}{2}$ ~~77~~
" 39,000 Bar Silver @ $59\frac{1}{2}$ "
" 96,000 New Dollars @ $57\frac{3}{4}$.

Petitions from both Mr. Northcote & Mr. Barlow, wives of two Porters who were discharged the service from both Mr. Northcote having been engaged in Bill transactions - praying in consequence of not complying with their great distress, that the £5 per week hitherto allowed them, be continued - But the Council declined to comply therewith, their Minutes stating that the said allowance should finally cease this Month. -

It was agreed to Report to the Court of Directors, - that the services of the undermentioned persons have been dispensed with in consequence of the improved

92 21 Feb: 1838

The Services of
3 Engravers &
3 Printers

discharged with
Compensation
made to them

engraved system in the New Printing &
Engraving Offices. But, as they have been
employed by the Bank, some of them a
considerable time, & have borne good
characters, it is recommended that
they be presented with the respective
Summs offered against each persons
name, viz.

| | |
|------------------------------|--------|
| John Brew, Engraver | £ 150. |
| Wm Beckel, " " | 50 |
| Robert Baker " " | 50 |
| Thomas Chambers, Printer, | 100 |
| James Wedder " " | 100 |
| J James Dix " " | 50 |

Accounts to the
General Ledger.

The Chief Accountant proposes
to credit the account of Profit & Loss
with such Balances or Amounts as
may be on the following accounts
on the ²¹28 February, 1838 viz.

Interest on Bills & Notes discounted,
Interest on private loans - Interest on
Loans on mortgages - Stamp for transfer
of Bankstock. Rents, Commission -
Interest & Premium on Exchequer Bills
purchased that may be sold - Interest
on the Debt due from the Government
to the Bank of England & Interest on
Exchequer Bills issued - Likewise to

to debit the said account of Profits & Loss, with such amounts as may be on the following accounts, viz:

General Charges, Wages, Pensions, Taxes and Ecclesiastical Dues, Gratuity and Gifts, Tradesmen's Bills, Payments on account of Machinery &c in the New Printing Office (John Oldham) - Also with £5000 on account of purchase of premises in Princes Street Catherine Court Loshbury for Branch Banks &c also with £2000 being the annual allowance to the Governor, Sep. Gov. and Directors. -

Also to debit and credit Profit and Loss with the loss or gain that may be on Gold in Bars. Gold at the mint. Foreign Gold Coin, Silver Angels, Silver pieces &c &c.

Also to credit the account of Interest on Loans on Mortgages for any Interest that may be received to 28 Feb 1837. And to debit the account of general charges with the amount of Messrs. Freshfield & Sons Bill £2720. 19. 10 paid 14 Dec 1837.

The Committee agreed thereto.

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A full Committee

Wednesday 28 Feb 1838

The Minutes of the last meeting were read. —

Declaration

The Committee examined and passed a Declaration of Mary Thompson in reference to a Bank Note for \$5 the sinister part of which is lost. —

A donation

to the Association
(Kitchen City)
to the Poor of the
City

The Governor communicated to the Committee, that he had forwarded \$25 to the Association for the relief of the Poor, of the City of London & parts adjacent as a donation from the Governor & Company of the Bank —

The Committee approved thereof, and agreed to report the same to the Court of Directors.

Bullion purchases

The Governor communicated the following purchases of Bullion.
 Viz. £ 3720 of Bar Gold @ 77 $\frac{1}{4}$ $\frac{1}{2}$ $\frac{1}{4}$ $\frac{1}{8}$ $\frac{1}{16}$ $\frac{1}{32}$ $\frac{1}{64}$ $\frac{1}{128}$ $\frac{1}{256}$ $\frac{1}{512}$ $\frac{1}{1024}$ $\frac{1}{2048}$ $\frac{1}{4096}$ $\frac{1}{8192}$ $\frac{1}{16384}$ $\frac{1}{32768}$ $\frac{1}{65536}$ $\frac{1}{131072}$ $\frac{1}{262144}$ $\frac{1}{524288}$ $\frac{1}{1048576}$ $\frac{1}{2097152}$ $\frac{1}{4194304}$ $\frac{1}{8388608}$ $\frac{1}{16777216}$ $\frac{1}{33554432}$ $\frac{1}{67108864}$ $\frac{1}{134217728}$ $\frac{1}{268435456}$ $\frac{1}{536870912}$ $\frac{1}{1073741824}$ $\frac{1}{2147483648}$ $\frac{1}{4294967296}$ $\frac{1}{8589934592}$ $\frac{1}{17179869184}$ $\frac{1}{34359738368}$ $\frac{1}{68719476736}$ $\frac{1}{137438953472}$ $\frac{1}{274877906944}$ $\frac{1}{549755813888}$ $\frac{1}{1099511627776}$ $\frac{1}{2199023255552}$ $\frac{1}{4398046511104}$ $\frac{1}{8796093022208}$ $\frac{1}{17592186044416}$ $\frac{1}{35184372088832}$ $\frac{1}{70368744177664}$ $\frac{1}{140737488355328}$ $\frac{1}{281474976710656}$ $\frac{1}{562949953421312}$ $\frac{1}{1125899906842624}$ $\frac{1}{2251799813685248}$ $\frac{1}{4503599627370496}$ $\frac{1}{9007199254740992}$ $\frac{1}{18014398509481984}$ $\frac{1}{36028797018963968}$ $\frac{1}{72057594037927936}$ $\frac{1}{144115188075855872}$ $\frac{1}{288230376151711744}$ $\frac{1}{576460752303423488}$ $\frac{1}{1152921504606846976}$ $\frac{1}{2305843009213693952}$ $\frac{1}{4611686018427387904}$ $\frac{1}{9223372036854775808}$ $\frac{1}{18446744073709551616}$ $\frac{1}{36893488147419103232}$ $\frac{1}{73786976294838206464}$ $\frac{1}{147573952589676412928}$ $\frac{1}{295147905179352825856}$ $\frac{1}{590295810358705651712}$ $\frac{1}{1180591620717411303424}$ $\frac{1}{2361183241434822606848}$ $\frac{1}{4722366482869645213696}$ $\frac{1}{9444732965739290427392}$ $\frac{1}{18889465931478580854784}$ $\frac{1}{37778931862957161709568}$ $\frac{1}{75557863725914323419136}$ $\frac{1}{151115727451828646838272}$ $\frac{1}{302231454903657293676544}$ $\frac{1}{604462909807314587353088}$ $\frac{1}{1208925819614629174706176}$ $\frac{1}{2417851639229258349412352}$ $\frac{1}{4835703278458516698824704}$ $\frac{1}{9671406556917033397649408}$ $\frac{1}{19342813113834066795298816}$ $\frac{1}{38685626227668133590597632}$ $\frac{1}{77371252455336267181195264}$ $\frac{1}{154742504910672534362390528}$ $\frac{1}{309485009821345068724781056}$ $\frac{1}{618970019642690137449562112}$ $\frac{1}{1237940039285380274899124224}$ $\frac{1}{2475880078570760549798248448}$ $\frac{1}{4951760157141521099596496896}$ $\frac{1}{9903520314283042199192993792}$ $\frac{1}{19807040628566084398385987584}$ $\frac{1}{39614081257132168796771975168}$ $\frac{1}{79228162514264337593543950336}$ $\frac{1}{158456325028528675187087900672}$ $\frac{1}{316912650057057350374175801344}$ $\frac{1}{633825300114114700748351602688}$ $\frac{1}{1267650600228229401496703205376}$ $\frac{1}{2535301200456458802993406410752}$ $\frac{1}{5070602400912917605986812821504}$ $\frac{1}{10141204801825835211973625643008}$ $\frac{1}{20282409603651670423947251286016}$ $\frac{1}{40564819207303340847894502572032}$ $\frac{1}{81129638414606681695789005144064}$ $\frac{1}{162259276829213363391578010288128}$ $\frac{1}{324518553658426726783156020576256}$ $\frac{1}{649037107316853453566312041152512}$ $\frac{1}{1298074214633706907132624082305024}$ $\frac{1}{2596148429267413814265248164610048}$ $\frac{1}{5192296858534827628530496329220096}$ $\frac{1}{10384593717069655257060992658440192}$ $\frac{1}{20769187434139310514121985316880384}$ $\frac{1}{41538374868278621028243970633760768}$ $\frac{1}{83076749736557242056487941267521536}$ $\frac{1}{166153499473114484112975882535043072}$ $\frac{1}{332306998946228968225951765070086144}$ $\frac{1}{664613997892457936451903530140172288}$ $\frac{1}{1329227995784915872903807060280344576}$ $\frac{1}{2658455991569831745807614120560689152}$ $\frac{1}{5316911983139663491615228241121378304}$ $\frac{1}{10633823966279326983230456482242756608}$ $\frac{1}{21267647932558653966460912964485513216}$ $\frac{1}{42535295865117307932921825928971026432}$ $\frac{1}{85070591730234615865843651857942052864}$ $\frac{1}{170141183460469231731687303715884105728}$ $\frac{1}{340282366920938463463374607431768211456}$ $\frac{1}{680564733841876926926749214863536422912}$ $\frac{1}{1361129467683753853853498429727072845824}$ $\frac{1}{2722258935367507707706996859454145691648}$ $\frac{1}{5444517870735015415413993718908291383296}$ $\frac{1}{10889035741470030830827987437816582766592}$ $\frac{1}{21778071482940061661655974875633165533184}$ $\frac{1}{43556142965880123323311949751266331066368}$ $\frac{1}{87112285931760246646623899502532662132736}$ $\frac{1}{174224571863520493293247799005065324265472}$ $\frac{1}{348449143727040986586495598010130648530944}$ $\frac{1}{696898287454081973172991196020261297061888}$ $\frac{1}{1393796574908163946345982392040522594123776}$ 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$\frac{1}{11972621413014756705924586149611790497021399392059392}$ $\frac{1}{23945242826029513411849172299223580994042798784118784}$ $\frac{1}{47890485652059026823698344598447161988085597568237568}$ $\frac{1}{95780971304118053647396689196894323976171195136475136}$ $\frac{1}{191561942608236107294793378393788647952342390272950272}$ $\frac{1}{383123885216472214589586756787577295904684780545900544}$ $\frac{1}{766247770432944429179173513575154591809369561091801088}$ $\frac{1}{1532495540865888858358347027150309183618739122183602176}$ $\frac{1}{3064991081731777716716694054300618367237478244367204352}$ $\frac{1}{6129982163463555433433388108601236734474956488734408704}$ $\frac{1}{12259964326927110866866776217202473468949912977468817408}$ $\frac{1}{24519928653854221733733552434404946937899825954937634816}$ $\frac{1}{49039857307708443467467104868809893875799651909875269632}$ $\frac{1}{98079714615416886934934209737619787751599303819750539264}$ $\frac{1}{196159429230833773869868419475239575503198607639501078528}$ $\frac{1}{392318858461667547739736838950479151006397215279002157056}$ $\frac{1}{784637716923335095479473677900958302012794430558004314112}$ $\frac{1}{1569275433846670190958947355801916604025588861116008628224}$ $\frac{1}{3138550867693340381917894711603833208051177722232017256448}$ $\frac{1}{6277101735386680763835789423207666416102355444464034512896}$ $\frac{1}{12554203470773361527671578846415332832204710888928069025792}$ $\frac{1}{25108406941546723055343157692830665664409421777856138051584}$ $\frac{1}{50216813883093446110686315385661331328818843555712276103168}$ $\frac{1}{100433627766186892221372630771322662657637687111424552206336}$ $\frac{1}{200867255532373784442745261542645325315275374222849104412672}$ $\frac{1}{401734511064747568885490523085290650630550748445698208825344}$ $\frac{1}{803469022129495137770981046170581301261101496891396417650688}$ 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$\frac{1}{220855883097298041197912187592864814478435487109452369765200775161577472}$ $\frac{1}{441711766194596082395824375185729628956870974218904739530401550323154944}$ $\frac{1}{883423532389192164791648750371459257913741948437809479060803100646309888}$ $\frac{1}{1766847064778384329583297500742918515827483896875618958121606201292619776}$ $\frac{1}{3533694129556768659166595001485837031654967793751237916243212402585239552}$ $\frac{1}{7067388259113537318333190002971674063309935587502475832486424805170479104}$ $\frac{1}{14134776518227074636666380005943348126619871175004951664972849610340958208}$ $\frac{1}{28269553036454149273332760011886696253239742350009903329945699220681916416}$ $\frac{1}{56539106072908298546665520023773392506479484700019806659891398441363832832}$ $\frac{1}{113078212145816597093331040047546785012958969400039613319782796882727665664}$ $\frac{1}{226156424291633194186662080095093570025917938800079226639565593765455331328}$ $\frac{$

read, and ordered to be laid before the Court of Directors.

Quarterly advance
during the
shuttings.

@ 3 1/2 %

The Committee recommended to the Court of Directors, that applications be received for Loans upon the Deposit of approved Bills of exchange not having more than six months to run; such Loans to be repaid on or before the 15th April next, with Interest at the rate of 3 1/2 % per Annum: to be approved by the Committee of Daily waiting, and the Loans to be for not less than £2000 each— Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England notes and Coin— Subject to the same Regulations as were prescribed by the Court on 12 Dec. 1833

Reduction of
Messrs Biddulphs
Circulation
acct.

The Governor acquainted the Court, that on application from Messrs Biddulph Brothers & Co. of Carmarthen, he had reduced the amounts of their Circulation Account. The Maximum thereof to be £28,000 instead of £46,000 and the minimum £25,000 instead of £40,000— these sums

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28 Feb. 1838.

being considered sufficient for their present business - Messrs. Bock's & Co's (of London) guarantee remaining for the said sum of £28,000.

The Committee approved thereof.

Upon reading an Application from the Infant Orphan Asylum,

Donation of
£105 to the Infant
Orphan Asylum

The Committee recommended to the Court of Directors to order a Donation of £105 - in aid of the funds thereof.

Thanks of the
London Dock Co

A Letter was read to the Committee conveying the thanks of the London Dock Company, for the compliance with their Application for a reduction of the Interest on their Loan, when the same was forwarded to the Court of Directors.

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Wednesday 7 March 1839.

A full Committee
except
Mr. Mellish

The Minutes of the last meeting
were read.

J. J. Blake
appointed to the
Nightly Duty

John Joseph Blake of the
Accountants Discount Office, was
appointed to the Nightly Superintend
Duty, in the room of Rev. Peter Diced.

The Services of three of the
Copper Plate Printers having been
dispensed with, it was agreed to
report thereon to the Court as follows,
viz.

Three Printers
Services
dispensed with
a Donation to
each

The Committee in reference to the
improved system in the new Printing
Office, have further to report, that
the Services of the undermentioned
Persons, have been dispensed with,
but as they have borne good Characters
I have been employed, the 1st named
for 32 Years and the two others
29 Years each, it is recommended
to the Court of Directors to present
them respectively with the Sums
set against each Person's name
viz.

Benj. Child £150
Benj. Hyles 125
Wm. T. Pemberton 125.

The

7 March 1838.

The Governor communicated the purchase of £7840 of Bar Gold @ $77\frac{1}{2}$ ~~£~~ and £12,000 of Bar Silver @ $59\frac{1}{2}$ ~~£~~.

Investment of
a part of the
unpaid dividend
warrants on
Bankstock.

The Committee agreed to a proposition from the Chief Accountant, - that £4000 part of the unpaid Warrants of Bank Stock, be invested in £3 percent Reduced Annuities, in the names of the Governor & Deputy Governor of the Bank of England for the time being, & the Interest thereof applied in aid of the Directors Charitable fund.

7 March 1838.

The Deputy Governor signed an order for the Payment of £6-11-³ - W^m Brewer's being the amount of W^m Brewer's Disbursements in a Journey to & from the Paper Mill on the 4 Jan: last -

A full Committee
except
Mr. Mellish

Tuesday 13th March 1838

The Minutes of the last meeting were read.

Mr. Pridcaus
placed on the
Charitable Fund

Upon reading the Petition of Sophia Ann Pridcaus, Widow of Walter Pridcaus late a Clerk in the L.B. & Co. Cent. Reduced Office, and 33 Years in the Service, stating that she has no other means of support for herself and one Child, than the £10. 00 Ann: She will be entitled to form the Clerk's Widow's Fund, - and Praying to be placed on the Directors' Charitable Fund,

The Committee complied therewith and directed that Mr. Sophia Ann Pridcaus be placed on the Charitable Fund accordingly.

Bullion
Purchased

The Governor communicated the following purchases of Bullion viz. £7,190 of Bar Silvers @ 77 1/2 d. £7,200 of Bar Silver @ 59 1/2. 141,000 New Dollars @ 57 1/4.

The Committee proceeded on the examination of the accounts for the current half Year, and then adjourned till Thursday morning

15 March 1838 met at Ten o'clock. —

Thursday 15 March 1838.

The Committee met pursuant to the adjournment of Tuesday last, & Resolved,

That having examined the Bank's accounts, they are of opinion that a Dividend may be made of Four Pounds ^{4s} per Share Interest and Profits for the half Year ending the 5th April next, and that a Report be made to the Court of Directors accordingly. —

Div: of 4^{4s} ^{per Share}
on Bank Stock
Recommended.

21st Mar 1838

Wednesday 21st March 1838

A full Comm^{ee}
except
Mr. Mellich

The Proceedings of the last Committee were read.

The Committee examined and passed the following declarations.
viz:

Declarations
passed

Emily Chappell 3 Bank Notes
£70. Burnt

John Glass 1 Swansea Branch
Bank Note £5. destroyed by Miss
George

21st Mar: 1838

George Cleave a Bank Note £5 } the Lincolns
Sarah Kemp a - 2^d - 10 } parts burnt
Rev^d John Hawtrey a 2^d 5. the Lincolns
John Read a 2^d - 5. the Doctor,
part lost

The Quarterly
Examination

The Committee conversed with
the two Chiefs and the respective Heads
of Offices as to the conduct of the Clerks
and their attendance during the
quarter, and their reports of the same
were satisfactory.

The Governor communicated
the following purchases of Bullion.
viz:

Bullion pur-
chases

£7 14,310. of Bar Gold @ 77 $\frac{1}{2}$ p^r Oz.
" 132,000. of Bar Silver @ 59 $\frac{1}{2}$ "
" 90,000. New Dollars @ 57 $\frac{3}{4}$ "

Upon reading the Petition of
Elizabeth H. Neale, Widow of George
Neale late a Clerk in the 3rd out
M^{rs} Elizth H. Neale Consolid and 41 years in the Service,
stating that she has no other means
of support for herself and six very
young Children, than the £10. p^r Ann.
she is entitled to from the Clerk's
Widows fund, - and praying to be
placed on the Directors' Charitable
placed Fund.

The

21st March 1838placed on the
Charitable FundJohn Sparrow
Bawtree, resigns
the Serviceto be allowed
£250. *per Annum*The Services of
five Engravers and
Printers dispensed
withand
allowances re-
commended to them
as follows. viz.

The Committee complied therewith,
and directed that M^r. Elizth K. Nolle
be placed on the Charitable Fund accord-
ingly.

upon taking into consideration
a Letter from John Sparrow Bawtree
tendering his Resignation as Superinten-
dent of the late Printing and Engraving
Offices, who had been desired to resign
in consequence of the adoption of
the New System of Printing, Engraving
&c. —

The Committee recommended
to the Court of Directors to accept
M^r. Bawtree's Resignation and
in consideration of his good conduct
and the faithful discharge of his
Duty for a period of 29 Years, he be
allowed £250. *per Annum* during
pleasure.

The Committee also took
into consideration petitions from
the undermentioned Persons whose
Services have been dispensed with
in consequence of the Alterations in
the Printing Office and the New System
having been brought into full operation;
and having received favorable reports
of their conduct during the respective
pe-

21st March 1838

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periods of their employment in the Bank,
it was agreed to recommend to the Court
of Directors,

To That £100. ^{per} Annum be allowed
James King Engraver, during pleasure,
and that £60. ^{per} Annum be allowed
Edward Whitcher, Printer during pleasure,
King having been employed in the
^{superior} Departments of the Office, and both being
advanced in years.

and that Gratuities be given to

the following persons as under. viz:

Wm. Treble £250. ^{per} Annum.
Charles Chance 150. ^{per} Annum.
John Massingham 60. ^{per} Annum.
To William Treble, Engraver and
Assistant to Mr. Bustree £250.
To Charles Chance, Engraver - 150.
To John Massingham, Printer - 60.

Tuesday 27. March 1838

The Minutes of the last meeting
were read.

The Committee examined & passed
a Declaration of Joseph Piton relative to
a Bank Note for £5 the sinister part
of which he has lost.

The Governor communicated
the following purchases of Bullion
viz. £25,810 Bar Gold @ 7 1/2 %
& 18,000 New Dollars @ 5 1/4 %.

It was recommended to the Court
of Directors to affix the Bank Seal to a

27 March 1839.

a Power of
Attorney to be
Sealed

a power of Attorney, empowering
Matthew Marshall, Joseph Ravenscroft
Esq and Thomas Bros jointly and
separately to accept, and receive
the payments on the Loan² Long Bond
in the name of the Governor and
Company of the Bank of England,
purchased to replace the capital paid
for the Annuity of 20 Years—

a Donation of
£5 to Sarah Ann
Williams.

On reading an application
from Sarah Ann Williams widow
of John Williams formerly one of
the House Porters and watchmen,
stating her great distress with two
very young children & soliciting
further relief.

The Committee ordered her
a Donation of £5— which is to be
considered final.—

At the suggestion of the Chief
Cashier, it was recommended to the
Court of Directors to appoint the
underelemented Persons to the Branch
Banks Office, with the usual
addition of £30 each to their permanent
Salary.— viz^t

| | |
|-------------------|----------------------------------|
| J. W. Berry | } all of the Cash Book Office |
| Frederick Gurnett | |
| J. S. Streetfield | |

about to Mess
Mendes Hassell
on a Deposit
of Bullion

Mess. Mendes Hassell having requested to be informed if the Bank would advance them £50,000, on a deposit of Dutch $\frac{1}{16}$ pieces to be returned within 3 Months,

The Committee agreed to make the said advance @ 2 $\frac{1}{2}$ % per An Interest, agreeably to a minute of the Court of Directors of 3rd Dec^r 1829.—

Tuesday 3 April 1838.

J. H. Morgan
Excl^d
M^r Palmer

The Minutes of the last meeting were read.

John Firth's
Resignation
on £200 per An

Upon reading a letter from John Firth of the Bank Note Pay Office, requesting permission to resign the Service on account of his Infirmities, it was recommended to the Court of Directors to accept his Resignation, and in consequence of his faithful Services of nearly 35 Years, to allow him £200 per An during pleasure.

A letter was likewise read from Geo. Sculfor House Porter & Watchman & one of the Nightly Superintendents of the Watch, requesting leave to resign on

3 April 1838

Geo. Sculfor's
Resignation on
£50 Gratua—

on account of his Age and infirmities,
and the Council recommended
the Court of Directors to accept his
Resignation, and allow him £50
Gratua: during pleasure in consequence
of his good conduct during a servitude
of nearly 30 Years—

Bullion
purchased

The Governor communicated the
following purchases of Bullion, viz.
£40,000 of Bar Gold @ 77/9 ~~per lb~~
45,700 of Bar Silver @ 59 1/2 "

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Sundry appoint:
recommended

At the suggestion of the Chief
Cashier, the following appointments
consequent on the improved system
of printing, engraving & inscribing
the Bank Notes, were recommended
to the Court of Directors, viz^d—

John Tilbury to be a supernumerary Cashier,
Samuel Harrison to be Principal of
the Storekeeper's Office for Bank Note
Paper, his Salary £200 add^d: 5% £100
and to have double Morning Money.
John Ashmore to be app^d: to the said
Office with an add^d: Salary of £30
Gratua:—

W^m Richter to be appointed Clerk of
the checks of the Bank Note Printing
Office, & Cha^t: Tho^s Whitwell Superintendent
of

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of the Numbering & Dating Office, with
an additional Salary of £30 each—
James Cumbers and Robert Kerr to
be examiners of Bank Notes without
any addition to their present Emoluments
John Thetford, Stephen Wilson, Tho. Stalkin
and Thomas Tudor to be removed
from the Bank Note Office to the
Cash Book Office. — And it was
also recommended to the Court, that
the usual quarterly accounts of
"The Engineering, Engraving, Plate
Printing, Numbering and Dating
Letter press printing and Bookbinding
Offices, be submitted to the Committee
of Treasury. —

Advances to
be made on the
Deficiency Bills
The usual application from
the Chancellor of the Exchequer,
for advances on the Deficiency Bills
of 3^d Dec. 1788, was recommended to
the Court of Directors to be complied
with. —

Application
of Sir Wm. Young
for further time
acceded to. —
On reading a letter from Sir
Wm. Young requesting further time
to repay the remainder of his Loan,
the securities to remain as at
present, it was recommended to
the Court of Directors to accede thereto.

At a Court of Directors 5 April 1838.

The following Gentlemen were appointed a Committee of Treasury for the Year ensuing. viz.

Mr. Governor Mr. Deputy Governor
Mr. Mellish, Mr. Pole, Mr. Bowden
Mr. Palmer, Mr. Partison & Mr. Ponkin

Wednesday 11 April 1838.

all concerned
except
Mr. Mellish

The Minutes of the last meeting were read —

John Avery
app^d an assist.
Superintendent of
the Nightly watch

At the suggestion of the Chief Accountant, it was recommended to the Court of Directors to appoint John Avery one of the House Porters and watchmen an Assist. Superintendent of the Nightly watch in the room of Geo. Sculfor who has quitted the Service —

The Governor communicated the following purchase of Bullion, viz.
Bullion purchase £14,900 of Bar Gold @ $77\frac{1}{2}$ ~~40~~
" 23,000 of Bar Silver @ $59\frac{1}{2}$
12,000 new dollars @ $57\frac{3}{4}$.

The Chief Accountant proposed to credit Profit & Loss with
£382.16.3 from Exch^g. Bills @ $2\frac{1}{2}$ ~~40~~ ⁴⁰ per cent.
for Service of the Year 1837 — for
Interest on £21,000 exchanged
23 March 1838.

\$2333.6.8 from Chequer Bills @ $2\frac{1}{2}\%$ 40!
 Pay \$11,000,000 for the Service
 of the Year 1837 for Interest on
 128,000 exchanged 23 March

133,566.11.2 from Chequer Audit Roll ¹⁸³⁸
 1838 for one Year's management
 to 5 April 1838 on \$785,221,871.10 $\frac{1}{4}$

204,522 - from Interest on advances to
 the Trustees appointed by Act
 Geo 4. Cap 51 in pursuance
 of Act Geo 4. 6.22 for Interest
 to 5 April 1839.

5218.14.11 from Interest on the advance
 for the purchase of an Annuity
 of \$23,522.17.5 for 10 Years from
 10 Oct 1832 - for Interest to 5. Inst.

Also to Debit Profit & Loss with \$31,500
 for payment of the composition for
 exemption from stamping Bank Notes
 and Post Bills. 35 Geo. 3 c. 174 for
 6 Months to 5. Inst.

Also to credit "The Annuity of
 \$212,783.12 $\frac{1}{2}$ for 28 Years to commence
 5. Jan 1835 & the last $\frac{1}{2}$ Yearly Payment
 to be made 5 July 1860 purchased of the
 Commissioners, as follows,

\$333.12 $\frac{1}{2}$ from Anglo Sack Bonds, for
 portion of Interest due 1 March

511.12.9 from St. Katharine Dock ¹⁸³⁹
 Debentures, for 5 $\frac{1}{2}$ due 1 Inst.

3000 - from The United Company of the
 Thames & the Mersey Canal for 5 $\frac{1}{2}$ due 22 Inst.

Accounts to
 the General
 Ledger.

£10

11 April 1838

And to Credit Interest on Loans
on Mortgages with

£240 from Sir In^c Hankham Bt.

for 6 mths Interest on £12000 to 29 Jan
1100 " Lord Combermere " 55000 to 1 March

500 " Sir J. Trevelyan Bt. " 25000 to 9th

£3000 " The Hon. W. P. W. Wellesley on acct
of Interest.

The Committee agreed that

On taking into consideration
an application made by James Gough
Esq of Hackney, on behalf of John
Hill who was permitted to quit
the Service in June 1836 when

Mr. Hill was under Suspension, being at that
time considerably involved in
Debt and compassionating his
destitute condition, The Committee
recommended to the Court of Directors
to allow the said John Hill £1-
6 week for the term of Three months
such allowance to be peremptorily
final.

a full Committee
except

Mr. Mellish &
Mr. Pole.

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Wednesday 18 April 1838

The Minutes of the last meeting
were read.

Robt. Edwards
to be discharged
and
Mr. Bawcott
to be appointed
Messenger to the
Secretary instead

The Governor having stated to
the Committee that Robt. Edwards the
messenger to the Secretary's office
had quitted the Kingdom, & that he
would be discharged the service by
the Court of Directors tomorrow - it
was recommended to the Court to
appoint John Bawcott House Porter
and watchman, the Messenger to the
Secretary's office in the room of the said
Robt. Edwards.

Bullion
purchased

The Governor communicated the
following purchases of Bullion, viz.
£183,000 of Bar Gold @ $77\frac{1}{9}$ ~~per~~
" 221,000 " Bar Silver @ $59\frac{1}{2}$ " &
342,000 " New Dollars @ $5\frac{3}{4}$ "

Deeds to be
stated, connected
with the advances
to Messrs. Edwailes

Upon reading a letter from Messrs.
Frischfield & Son, recommending that
3 Documents connected with the
conveyance of Messrs. Edwailes
Property in Nicholas Lane Lombard
Street to the Royal Exchange Assurance
Company & Messrs. Masterman, be passed
under the Bank Seal, - the same
were recommended to the Court of Directors
accordingly.

18 April 1838.

The Governor having laid before the Committee the Reports of the Chief Cashier and Chief Accountant in reference to the issue of Bank Notes of £5 & £10 each - it was recommended to the Court of Directors to authorise the Governor to give the necessary directions for the issue of Bank Notes for £5 & £10 each -

A full Committee

except

The Dep. Governor

Mr. Mellish & were read -

Mr. Pattison.

- at
Wednesday 25. April 1838.

The Minutes of the last meeting

The Committee examined & passed a Declaration of Francis Herneble relative to a Bank Note for £5 the sinister part thereof lost.

Declaration
passedH. C. Long
app^d. to the
Sunday Duty

Henry Christ^r. Long Principal of the Cheque Office was appointed to the Sunday Duty in the room of Mr. Leathes Dec^d.

F. C. Boquet
app^d. to the Sunday
Duty - S. Parish
to the Nightly
Superintendence Duty

Francis Boquet a Supernu-
merary Cashier was appointed to
the Sunday Duty. and Sam^r. Parish
of the General Cash Book Office was
appointed to the Nightly Superintendence
Duty

Duty both appointments in the room of the ^{late} Needham Secy. —

Upon reading an application from W^m Cheeswright, who in 1826 was permitted to quit the Service being embarrassed circumstances & £2 per week allowed to his wife, since died, — it was recommended to the Court of Directors to allow £2 per week for the term of Six Months to the said W^m Cheeswright, in consequence of his destitute situation and the numerous family dependent upon him — Such allowance to be peremptorily final.

W^m Cheeswright
to be allowed
£2 per week for
6 months

Adonation of £100 to W^m Blannin, in lieu of placing her on the charitable fund.
An application was read from M^{rs} Henrietta Blannin, widow of the late Robert Blannin, praying to be placed on the Directors Charitable fund, — but the Committee declined acceding thereto, — Her late Husband not having been a subscriber to the Clerks' Widows fund — still in consequence of her being in delicate health & left with two children, the Committee ordered her adonation of £100. — Charles

25 April 1838

an additional gratuity
of £50 to Charles
Chance

Charles Chance late one of the Engravers of Bank Notes, having made an application that his case may be reconsidered and an Annuity granted him, in lieu of the Donation of £150 ordered him on the 22^d ult. His application being accompanied by a Medical Certificate stating his sight to be much impaired, —

The Committee ordered the said Charles Chance an additional Sum of £50 as a Gratuity in consequence of such Medical Certificate.

Bullion
purchases

The Governor communicated the following purchases of Bullion viz.

£36,500 Bar Gold @ $77\frac{1}{4}$ ~~£~~

57,500 New Dollars @ $57\frac{3}{4}$ ~~£~~

Improvement
in the present
Bank Note

On the suggestion of the Governor, it was recommended to the Court of Directors, that a Committee be appointed to consider and report, whether any and what improvement or alteration, may be made in the present Bank Note — and that the following Gentlemen do compose the said Committee — viz. — The

The Governor
The Deputy Governor
Mr. Cole Mr. Pelly
Mr. Porcher and
Mr. Norman Mr. Heath.

Wednesday 2^d May 1838.

Full Committee
except The Minutes of the last meeting,
Mr. Mellish were read.

The Committee examined and
passed the following Declarations,
viz.

Declarations
Henry Francis a Bank Post Bill £50
George Woodfall do 40 lost
by the Post & not indorsed
John W. Mosely a Bank Note £30
the dexter part lost
Jane Robinson a Manchester Branch
Bank Note £20 the
sinister part lost.

Bullion
purchased The Governor communicated
the purchase of £4240 of Bar
Gold @ 77½ per lb and £40,900 of
Bar Silver @ 59 ¾ @ ½ per lb

Upon reading an Application
from M^{rs}. Sarah Ward, Widow of James
Ward who was dismissed the Service
in 1823, £2 per week was allowed
her only during his life - stating that
by his Death on the 22^d ult^o she is now