

The Governor
The Deputy Governor
Mr. Cole Mr. Pelly
Mr. Porcher and
Mr. Norman Mr. Heath.

Wednesday 2^d May 1838.

Full Committee
except The Minutes of the last meeting,
Mr. Mellish were read.

The Committee examined and
passed the following Declarations,
viz.

Declarations
Henry Francis a Bank Post Bill £50
George Woodfall do 40 lost
by the Post & not indorsed
John W. Mosely a Bank Note £30
the sinister part lost
Jane Robinson a Manchester Branch
Bank Note £20 the
sinister part lost.

Bullion
purchased The Governor communicated
the purchase of £4240 of Bar
Gold @ 77½ per lb and £40,900 of
Bar Silver @ 59 ¾ @ ½ per lb

Upon reading an Application
from M^{rs}. Sarah Ward, Widow of James
Ward who was dismissed the Service
in 1823, £2 per week was allowed
her only during his life - stating that
by his Death on the 22^d ult^o she is now

2 May 1838.

12th Week to be
allowed to M^{rs} S
Ward

utterly destitute in the 72nd Year of
her age & therefore praying relief,
it was recommended to the Court
of Directors to allow M^{rs} Ward
12th Week during pleasure, in
consequence of her advanced Aged
destitute Situation.

The Governor laid before the
Committee an account of the Insurance
Amount of freight and all other charges on
Charges on the
Shipment of
one Million of
Sovereigns to New
York
the Shipment of £1,000,000 in
Sovereigns consigned to Messrs. Prime
Ward & King of New York for account
of the Bank of England, amounting
to £8277.7.11—

The Committee approved
thereof—

Mr. R. Elsey to be
app^d. temporary
Superintendent of
the Bristol & Gloucester
Branches

Joseph Ravenscroft Elsey
first Assistant to the Chief Cashier,
was recommended to the Court of
Directors to be appointed temporary
Superintendent of the Bristol &
Gloucester Branches.—

N.B. the above appointment being only temporary, the Governor
said that add^l. security would not be required from M^{rs}.
Elsey.

A full Committee

except

M. B. Mellish &

M. B. Pole

Wednesday 9th May 1839

The Minutes of the last meeting
were read.

The Committee examined &
passed the following Declarations
viz-

Declarations

John Wallis a Bank note £5 mutilated
Harvey Cassidy a £100 }
2 Bank Post Bills 50 } lost
Hannah Nelson a Bank note
£10 - since 1835.

J. W. Pettit's
Stockkeeper
Resignation &
recommendation
£200 G. Ann.

Upon reading a Letter from J.
W. Pettit, ^{the Stockkeeper} addressed to the Governor, stating
that from being grievously afflicted
with ~~with~~ a Pottol's Rheumatism he is no
longer able to discharge of his situation,
and therefore requesting leave to resign
the service, - it was recommended to
the Court of Directors to accept Mr Pettit's
resignation, and in consequence of
his faithful Services of nearly 34 Years
to allow him £200 G. Ann. during
pleasure.

Amos Barnes
donation of
£10

An application was read from
Amos Barnes, Son of Peter Barnes an
Annuitant on the Directors Charitable
fund & who died on the 31st ult^o, requesting
some portion of the £12 G. Ann. which his
Died Mother received annually at home, to

9 May 1838.

to assist him in defraying her medical & funeral expenses, being a poor man out of employment - where the Committee ordered him a Donation of £10 -

The Governor communicated the following purchases of Bullion, viz.

Bar Gold £ 9600 @ 77 1/2 ¹/₂ ~~77 1/2~~

New Dollars 10,000 @ 5 3/4 .

Accounts to the
General Ledger

The Chief accountant proposes to credit Profit & Loss, with
£ 21,654. 8. 11 from Exchange Bills @ 2 1/2 ¹/₂ ~~2 1/2~~
of Day charges on the growing produce
of the bond fund in the quarter ending
"5 April 1838" for Interest - and to
credit "Interest on Loans on Mortgages"
with £ 310 netted from Col. M. P. Monro
for 6 months Interest on £ 15,500 due 10 April 38
£ 300. from W. Hyson D^r 15,000 24 . .
100 " The Dean & Chapter of Hereford for
D^r on £ 2000 - 28 April,
400 " The Duke of Devonshire for D^r
on £ 20,000 due 22 April
400 " Earl Cooper " on 20,000 . 13 "

The Committee agreed thereto

of the Committee
except
Mr. Mellish
Mr. Pole &
Mr. Palmer

119
Wednesday 16 May 1838.

The Minutes of the last meeting
were read.

The Committee examined & passed
the following Declarations, viz.

Declarations The Rev. H. J. D. Waddell & 2 Bank Post Bills
£100 lost by Post & Insurance
Arthur Kenables a Newcastle Branch Note 100
& a Manchester £50 }
the sinister parts lost

Upon reading a Petition from
Sarah Layton, widow of Henry Layton
late one of the Engravers & who on the
26th July last was allowed £100 p. ann. -
stating that by the death of her

A Donation of
£100 to Sarah
Layton, widow
of an engraver

* Order given to
the chief cashier }

Husband, she is reduced to great distress
in the 55th Year of her age & with two
Daughters dependent upon her,
The Committee ordered Mr. Layton
a Donation of £100 - (final).

Mr. Needham
placed on the
Directors' Charitable
fund.

A Petition was read from Mr.
Needham widow of Thomas Needham
late one of the Cashiers, praying to
be placed on the Directors' Charitable
fund, being left in very threatened
Circumstances by the death of her
Husband, who had been a subscriber
to the Clerks' fund upwards of 40 Years.

The Committee directed Mr. Needham's
name to be placed on the Charitable fund.

At

16. May 1838.

J. Cumbers
W. Kerr &
Geo. Barton
app^d to the Store
Keeper's Office for
Bank Note Paper

At the suggestion of the Chief Cashier,
James Cumbers, Robert Kerr, and Geo.
Barton were appointed to the Storekeeper's
Office for Bank Note Paper, with
an additional Salary of £30 P^{er} Ann.
each -

The Governor reported the purchase
of £10,200 of Bar Gold @ 77/9 P^{er} lb^t - and
£16,000 of Bar Silver @ 59/3/8 @ 1/2 P^{er} lb^t.

W. Booker to
be appointed
the Storekeeper
* subsequently allowed,
with the Governor's
consent, to £160 P^{er} Ann.
to include the
£10 P^{er} Ann. equalization
Money.

In consequence of the recent
resignation of M^r. Pettit the Storekeeper,
it was recommended to the Court of
Directors to appoint Robert Booker
of the Accountants' Office, the Storekeeper,
his wages to be advanced to £150 P^{er} Ann.
and with £10 P^{er} Ann. additional salary
agree as by to the Regulations of the
Court of Directors of 28 Feb^r. 1821. -

The Sunderland
Joint Stock Bank to
have a Circulation
account @ 3 P^{er} lb^t.

On taking into consideration an
application from The Sunderland Joint
Stock Bank, it was recommended
to the Court of Directors to grant a
Circulation account to the Sunderland
Joint Stock Bank @ 3 P^{er} lb^t P^{er} Ann, with
the Newcastle Branch. the maximum
amount thereof to be £10,000 with
a proportionate minimum. & subject
to the usual conditions attaching to
accounts for Circulation -

23rd May 1838

Cheques on the
Bank for any
amount, to be
paid —

Cash with the Bank to allow them
to draw for Sums of less than £5, which
they are now prevented doing in consequence
of an order of the Court of 3rd March 1825,

The Committee recommended to the
Court of Directors to rescind the said
Order; — and, to direct the payment
in future of cheques for any amount.
And that the original notice in
reference to the above Restriction,
be erased from the Pass Book of each
Person having a Drawing Account
with the Bank —

28 May 1838.

W^m Brewer's
Disbursements

The Deputy Governor signed an
order for £10-7^s to W^m Brewer for
his Disbursements on two visits to
the Paper Mill on the 30th March &
12th May last.

A full Committee
except
W^m Mellish
W^m Pole &
W^m Palmer.

Tuesday 29th May 1838.

The Minutes of the last Meeting
were read. —

Letter from Messrs.
Bell & Grant —

The Governor laid before the
Committee the following application
from Messrs. Bell & Grant, with a reply
thereto framed by Messrs. Freshfield
Hoskisson & Co. —

123

To the Governors of
The Bank of England,
Sir,

As we shall be prepared
to-morrow to pay 50 percent on our
Outstanding obligations, and as
amongst those held by the Bank of
England there is a draft of Phelps Dodge
& Co's of New York on Phelps James & Co.
of Liverpool for £1200. respecting which
from
Messrs. Bell & Grant M^r. Grant writes to us from New York
that M^r. Phelps assured him, he should
be able to settle for in a very short
time in a similar manner to the
arrangement just concluded for the
£3000 of similarly circumstances Bill,
we hope that the Bank of England
will consent to hold that Bill for a
few Pockets more to afford time to
ascertain whether it be not settled
for in New York & thereby preclude the
necessity of our paying a Dividend
thereon here: Should however the
Bank of England not feel itself at
liberty to forego the receipt of such
Dividend, we hope at least that the
50% we are prepared to pay thereon
will in such case be admitted to the
same advantage as the payments
 lately made to them by Messrs. Timothy
Wiggins & Co. We are Sir &c

Angel Court 22. May 1838 (signed) Bell & Grant

29 May 1838

(Reply)

Bank of England
25 May 1838

Gentlemen,

Reply to
Messrs Bell Grant

I am desired to acknowledge the receipt of your letter of the 22nd Inst. addressed to the Governor of the Bank of England.

It does not appear to the Governor that there are any special circumstances affecting the Bill you refer to, which should take it out of the common rule, and as the amount is not such as can affect your general arrangements, he trusts you will be prepared to pay the Dividend of 50 percent to the Bank in common with your other creditors.

I am Gentlemen
Yours most obed^t. Servant
(signed) John Knight
To Messrs Bell Grant.

The Committee approved thereof. —

Purchases of
Bullion

The Governor communicated the purchase of \$11,900 of Bar Gold @ 77 ¹/₂ ~~77~~ and \$40,000 of Bar Silver @ 59 ³/₄ ~~59~~ - also 303,000 New Dollars @ 57 ³/₄ ~~57~~ -

A letter was read from the Sunderland Joint Stock Bank accepting the account for circulation granted them

on the 17th Inst. but, requesting an allowance of 3 days for bearing stock, on account of the distance from the Newcastle Branch; as a compensation for the risk & expense of procuring from the funders their supplies from the Branch & the loss of interest on the stock they are obliged to keep by them. The Committee recommended the Court to comply with the said Request.

It was also recommended to the Court of Directors,

The usual
Advances
recommended
during the
Shuttings

That applications be received for loans upon the deposit of approved Bills of exchange not having more than six months to run; such loans to be repaid on or before the 17th July next with interest at the rate of $3\frac{1}{2}$ % p. Ann; to be approved by the Committee of Daily waiting, and the loans to be for not less than £2000 each. — Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches, who confine their issues to Bank of England Notes and Coin: — Subject to the same Regulations as were prescribed by the Court on the 12 Dec 1833 —

afull committee
except
Mr. Mellish

Wednesday 8 June 1838.

The Minutes of the last meeting
were read. —

Upon reading a Petition from
M^{rs}. Sarah Tadmam, widow of George
Tadmam formerly of the bond: & Co.,
praying for an Advance of £30 to
enable her to establish a Daughter

in a School, the same to be repaid
an advance of £30 to M^{rs}. Tadmam,
out of the sum which she annually
on her annual receives at Christmas from the
Pension at Christmas Directors Charitable fund, or in
from the Charitable any other way which may seem
funds. meet. The Governor was authorized
to advance M^{rs}. Tadmam £30
for the above purpose.

The Governor communicated
the following purchases of Bullion
viz:

Bullion
purchased

Bar Gold £24,900 @ $7\frac{1}{2}\frac{1}{2}$ 20
Bar Silver . 55,000 @ $53\frac{3}{4}\frac{1}{2}$
New Dollars 99,000 @ $57\frac{3}{4}$.

The Chief Accountant proposed
to credit the account of Interest on loans
on Mortgages, with

\$1400 rec'd from T. S. B. Estcourt for
Six Months Interest on £70,000
to 5 April 1838.

840 rec'd from Joseph D. Bassett Esq,
for 6 Mths Int. on £42,000 to 18 April
1838

200 from The Duke of Devonshire
for 6 Mths Int. on £10,000 to 17 May

400 from Wm Currie Esq, on £20,000
to 30 March 1838.

acc^d to the
General Ledger

The Committee agreed thereto.

Illuminations
at the
Coronation

It was recommended to the Court
of Directors to authorise the Governor
to give the necessary directions
for an appropriate Illumination
on the Coronation of His Majesty -

Metropolis
Improvements

The Governor called the attention
of the Council to a Report from the
Select Committee of the House of
Commons on Metropolis Improvements,
and especially to that portion of
it in which reference is made
to the Bank of England & its
immediate neighbourhood -

The Committee having considered
the same, - and it appearing that
in 1799/1800 the Bank contemplated
an improvement at the South East
corner of Bartholomew Lane & Bread Street

6 June 1838.

Improvement of
Bartholomew Lane
Threadneedle St.

Street as Act 39 Geo 3. (1819) but
which act being inoperative from
the intercession of the Bishop of London
by name whose decease soon after
occurred - their object was not
effected; And, it appearing again
that in 1825 the subject was revived
by a notice in the Gazette of 5 Nov. of
an intended application to Parliament
for leave to bring in a Bill to
accomplish the said Improvement,
but which owing to circumstances
then in operation (a panic in the
money market) was again postponed,

The Governor to
confer with the
Chairman of
The London Bridge
Committee thereon

The Committee requested the
Governor would confer with the
Chairman of the London Bridge
Committee, and propose to him that
the Corporation of the City of London
should undertake to complete the
Improvements in Bartholomew Lane
and Threadneedle, in lieu of the Bank,
who, in aid thereof, would contribute
a sum not exceeding £10,000.

3 June 1838. W^m. Mellish Esq, Deceased.

A full Committee
except
W. Palmer

129
Wednesday 13 June 1838.

The Minutes of the last meeting
were read.

The Committee examined & passed
the following Declarations, viz.

Lewis Thomas a Bank Note £10 the
silver part lost

Isabella Jones do. £5 the
silver part lost.

The Governor's
Interview with
Mr. Jones

The Governor stated that, agreeably
to the request of the Committee, he
had seen Mr. Jones the Chairman of
the London Bridge Committee, and
had proposed to him that the
contemplated Improvement at the
corner of Bartholomew Lane and
Threadneedle St. should be completed
by the City of London instead of by
the Bank, who would contribute
a sum of Money in aid thereof,
to which Mr. Jones replied, that
such a proposition could not be
entertained by the City at present,
whatever circumstances might
hereafter occur to induce the
Corporation to undertake the improvement
in question.

Edmund

13 June 1861

C. C. Wilkinson
app. to the Sunday
Duty.

Edward Close Wilkinson Principal
of the Bankstock Office, was appointed
to the Sunday Duty in the room of
T. J. Lilliegar who lately quitted the
Service.

The Governor communicated
the following Purchases of Bullion
viz:

Bullion
Purchases

Bar Gold £20,100 @ $77\frac{1}{4}$ ~~£55~~.

New Dollars 51,000 @ $57\frac{3}{4}$ "

Bar Silver £18,000 @ $59\frac{3}{8}$ "

Also the Sale of £20,000 of
Bar Silver @ $59\frac{3}{8}$ ~~£55~~ -

It was recommended to the Court
of Directors, to order

Arrangements be summoned to meet on Wednesday
for the Day of the 27th Inst^t. at $\frac{1}{2}$ past 11 o'clock, instead
of Thursday the 28th, the day appointed
for the Coronation of Her Majesty -
that the Notes be received in the
Discount Office on Tuesday the 26th
Inst^t. and that Mr. Lawrence give
notice thereof.

That the following Advertisement
be affixed in the Guildhall - and
inserted

inserted in the several Daily and Evening papers, viz:

The Court of Directors of the Governor and Company of the Bank of England do hereby give notice,

That Thursday the 28th Instant being appointed for the Coronation of Her most Gracious Majesty, the offices for the transfer of the public Funds and for the delivering of the Dividend warrants will be shut on that Day. —

Advertisement
in reference to
the Day app^d
for the Coronation

The Court of Directors recommend that Bills and Notes due on the 28th Instant be paid on the 27th Instant, and they will for that purpose give Directions to their Clerks to present them for payment on the 27th Instant. —

In order to facilitate the public business the Court of Directors will meet on Wednesday the 27th instead of Thursday the 28th Instant. —

a full committee
 ex. com.
 Mr. Palmer

Wednesday, 20th June 1838.

The Minutes of the last meeting were read. —

The Governor communicated the following purchases of Bullion, viz—
 £4500 of Bar Gold @ $77\frac{1}{2}$ ~~£/lb~~
 12,000 New Dollars @ $57\frac{3}{4}$ ~~£/lb~~.

An application from Henry Elmes who retired from the Service in 1821, having been read, requesting to be allowed a sum in commutation of £20 p. Ann. part of the Annuity granted him by the Bank, — it was recommended to the Court of Directors to order the payment of £150 to the said Henry Elmes in lieu thereof — he being 52 Years of age, and 2 Years purchase & the fraction having been deducted, in consequence of the said Annuity having been granted during pleasure.

A Proposal was read from the London Dock Company to borrow of the Bank £100,000 at an Interest of $3\frac{3}{4}$ p. Cent. on the Security of their Debentures, but the Committee declined to recommend the same to the Court of Directors. —

Judgment
against the
London Jointstock
Bank -

The Governor laid before the
Committee a letter from Messrs. Freshfield
Horn, with a copy of the short hand
writers notes of the Judgement of
the Master of the Rolls, on the
application by the Bank for an
Injunction against the London Joint
Stock Bank - and the same was
ordered to be laid before the Court of
Directors. -

A full Committee
except
Mr. Pole

Tuesday 26 June 1838.

The Minutes of the last meeting
were read -

The
Quarterly examination
of the Clerks

The Committee conversed with
the Chiefs of the two Departments and
the several Heads of Offices as to the
conduct of the Clerks & their attendance
during the Quarter, and received
a very satisfactory report thereof.
Resolved,

Mr. Pole
Treasurer of the
Directors Charitable
fund

That Charles Pole Esq. be requested
to act as Treasurer of the Directors'
Charitable Fund for the benefit of the
Widows of Bank Clerks in the room
of Mr. Mellish Esq. Deceased -

The

26 June 1838

The Governor communicated the following purchases of Bullion, viz:
 Bar Gold £6900 @ $77\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{4}$
 New Dollars 50,000 @ $37\frac{3}{4}$.

A sum of Stock
 to be replaced, sold
 out by the agency
 of W. Cornish.

On reading a Letter from Messrs.
 Freshfield & Son recommending that
 a sum of £300 Reduced 3 $\frac{1}{2}$ $\frac{1}{4}$ Anst. be
 replaced to the name of Robert Alner,
 which was sold out by means of a
 Forged Power of Attorney by W^m Cornish
 in 1837, also that the two Subsequent
 Div^ds of £4.10/ each, be paid to the
 said Robert Alner, - the same was
 recommended to the Court of Directors
 to be complied with -

A proposition from
 Messrs. Craft & Still
 of Manchester,
 declined

A proposition was read from
 Messrs. Craft & Still of Manchester, to
 exclude their security Note given on
 account of ^{Messrs.} Thomas Wilson & Co. from
 the Dividends they are about to pay
 upon their Liabilities, - but the
 Committee declined to accede thereto,
 and they were to be required to pay
 the Second Dividend on their said
 Security Note as well as on all
 their other Liabilities, - in accordance
 with

Messrs. Craft & Still's
 Letter with W^m Freshfield
 thereon, delivered to
 W^m Marshall.

with the opinion of Mr. James Freshfield
now read.

Wednesday 4th July 1838.

a full Committee

except

Mr. Pattison

The Minutes of the last meeting
were read. —

An affidavit
of Mr. Ferrier

The Committee examined & passed
an affidavit of Francis Ferrier relating
to a bank note for £5 the date past
thereof burnt. —

donation of
£105 to the
Fever Hospital

An application having been
received from the Committee of Management
of the London Fever Hospital, it
was recommended to the Court of
Directors to order a donation of £105
in aid of the funds thereof. —

The Governor communicated
the following purchases of Bullion
viz Bar Gold £46340 @ 77 1/2 p. £44.

New Dollars 130,000 @ 57 3/4 p. £45.

A sum of stock
to be replaced,
sold out by the
Forgery of John
(later & another

Upon reading a letter from
Messrs. Freshfield & Son recommending
that a sum of £250 New 3 1/2 p. £4 be
replaced, which had been sold out by
the Forgery of John (later & another) also that
Messrs. assistant £17.10 of the same, be
paid — it was recommended to the Court
of Directors that £197.10 be purchased
into

4 July 1838

into the names of Wood (later) and £12.10 into the names of the Governor & Deputy Governor for the time being, Jas. Slater having the reversion of this sum on the death of his Mother. — +

The South Sea Company's
usual letter of
Credit

The usual application from the South Sea Company, that their Cashier may be permitted to overdraw £30,000 till the 5th Sept^r next, was recommended to the Court of Directors to be complied with. —

Advances on
the Deficiency Bill
@ 1 1/2 % per Annum
Interest

Two letters from the Treasurer of the Exchequer were laid before the Committee, requesting the usual advances on the Deficiency Bill to be made out of £1,500,000, but bearing an interest only of 1 1/2 % per Annum & the Committee recommended the Court of Directors to comply therewith.

Advances to
Messrs. W. & L. Brown
& Co. repaid with
Interest

The Governor presented a Report from Mr. Marshall, that the whole of the advances to Messrs. W. & L. Brown & Co. of Liverpool with the interest thereon have been paid. — Also, a letter from those Gentlemen, acknowledging their obligation to the Bank for the said accommodation. — Both of which Documents were ordered to be laid before the Court of Directors. —

Donation
of £20 to M^{rs}
Hood

Upon reading an application from
M^{rs} Frances Hood, widow of John Tho^{rs}
Hood, an Annuitant on the Directors
Charitable fund, stating that in
consequence of a serious illness she
has been compelled to part with the
greatest part of her furniture to defray
the medical expenses, & that unless she
should be assisted thro the benevolence
of the Bank, the remainder must be
also sold, & the sum of £20 would
relieve her from all her difficulties,
The Committee Ordered M^{rs} Hood a
Donation of £20 for her relief

Wednesday 11 July 1838

The Minutes of the last meeting
were read.

The Deputy Governor communicated
the following purchases of Bullion,
viz:

Bar Gold £16,650 @ 77½ p^{ts}
New Dollars 112,500 @ 57¾

Wednesday 12 July 1838

The Minutes of the last meeting
were read.

The Committee examined & passed the
following Declarations, viz:

a full committee
except
M^{rs} Pole

19 July 1839.

Affidavits

T. R. Needham a Bank Post Bill to } Cost &
 Anne Stewart a D. } not
 140 } indorsed
 Rec: Foster & Bank Note £20 The doctor
 paid lost —

Bullion
purchased

The Governor communicated
 the following purchases of Bullion
 viz: Bar Gold £380 @ $7\frac{1}{4}$ ~~£45~~.
 New Dollars 12,000 @ $5\frac{3}{4}$ "
 Also the Sale of £45,000 of Bar
 Silver @ $59\frac{3}{8}$ ~~£45~~.

Upon reading a Petition from
 Matthew Barnes Deputy Storekeeper
 complaining of his defective Sight, &
 requesting leave to quit the Service,
 Resignation of The Committee recommended the Court
 of Directors to accept the resignation
 of the said Matthew Barnes and
 in £200 p. Ann: to allow him £200 p. Ann: during
 pleasure, in consequence of his
 faithful Services of upwards of 32
 Years. —

Release of
 Property mortgages
 by Sir C. Corbet
 to the States

A letter was recd from Messrs
 Freshfield & Son recommending Messrs
 connected with the Estates of Sir Philip
 Corbet Bt on Mortgage to the Bank, to
 be passed under the Bank Seal; the
 said Mortgages having been paid off
 also recommending a counter part of the
 Conveyance

A Counterpart of
Conveyance of M^r
Erving's Premises
to the Bank,
Sealed
(Newcastle Branch)

Conveyance of the Newcastle Branch
Premises from M^r Erving to the
Bank, to be Sealed, in consequence
of there being on the part of the Bank
a Covenant not to use any other Gas
but that supplied by M^r Erving, so
long as the same shall be as cheap &
good as could be obtained from any
other source; and not to make any
alteration in the Architectural appearance
of the Bank, without M^r Erving's
permission, — when the said
Several Documents were recommended
to the Court of Directors to be passed
under the Seal of the Corporation.

Accounts to
the General
Ledger —

The Chief Accountant proposed
to Debit "Bank Notes of £5 & upwards, with
£5 for a Bank Note the number of which
cannot be ascertained, and to Credit
"Bank Notes mutilated", therewith —
"to Credit the account of
Profit & Loss with"
£3140.11.6 from Interest on the advance
for the purchase of an Annuity
for £59,516.1. for 10 Years from
5 Jan'y 1833. for Interest.
61,500.19.6 from Interest on the advance for
the purchase of an Annuity for
£212,783.12 for 21 Years from 5
July 1833 for Interest to 5 July 1854
Also

18 July 1838.

Also credited Interest on Loans on
Mortgages with
£1200 from J.B. Wildman for 6 Months
Interest on £60,000 to 10 July 1838.

307.14. - from M. Haplington " on £15,385 -

200. - " E. Sheldon " on 40,000 -

1623.5. - " Sir C. Cistel Bt., on 81,262.10. -

2000. - " L. Ransstone " on 100,000 -

800. - " P. L. Brooke " on 40,000 -

1200. - " The Duke of Devonshire, on 60,000 -

400. - " " " on 20,000 -

1288. - " Sir H. P. Houghton Bt., on 54,400 -

220. - " W. H. Helyar " 11,000 -

855.1.2. - " John Baker on account of
Interest -

The Committee of Treasury agreed
thereto.

a full Committee
except
W. Pole

Wednesday 25 July 1838

The Minutes of the last meeting
were read -

Declarations
passed

The Committee examined &
passed the following Declarations viz:

Constantin Lacy a Manchester Branch
Bank note £50 was destroyed
Henry Baurne a Bank Note £5 the sinister
part lost. -

It was recommended
to be app. Deputy
Treasurer

John Smith of the Accountant's
Office, was recommended to be appointed
the Deputy Treasurer in the room of
Matthew

Matthew Barnes who recently quitted
the Service

Bullion
purchases

The Governor communicated the
following purchases of Bullion, viz:

Bar Gold £12250 @ $77\frac{1}{4}$ £8.

Bar Silver £26,700 @ $59\frac{3}{8}$ @ $\frac{1}{2}$.

New Dollars 231,800 @ $57\frac{3}{4}$.

A Gen. Court
recommended to be
appointed

It was recommended to the Court
of Directors to order that a General Court
for a Dividend on Bank Stock be held
at the Bank on Thursday the 20th Sep^r next.

extension of
Messrs. Cunliffe
Brook & Co's acct.
recommended

On the application of Messrs. Cunliffe
Brook & Co's, The Committee recommended
to the Court of Directors to extend the
Maximum of their Circulation account
with the Manchester Branch from
£80,000 to £120,000, with a proportionate
minimum, & subject to the existing
conditions of the said account. —

The Agent at
Newcastle to be
allowed to discount
the Standard & Great
Northern Railway Company's
drafts

It was recommended to the Court
of Directors to allow the Agent at the
Newcastle Branch, to Discount the
Drafts of the Managers of the Standard
& Great Northern Railway Company upon their
Shareholders, for the further period
of six Months —

The Governor laid before the
Committee the following Letter from
Messrs

142

25 July 1838

Application
of Messrs. Tho:
Wilson & Co. to
take up an
Engagement of
The American
Life Trust
Company.

Messrs. Tho: Wilson & Co. vs!

London 25 July 1838.

Sir, We wish to take up an
Engagement of the American Life
and Trust Company for £21,000 that
you hold on our account, as a deposit
from Messrs. Phelps, Dodge & Co. which
they have agreed to redeem as a Bill
at 60 days. We shall be obliged
by your continuing to manage this
business, as your own, with Messrs.
Phelps, Dodge & Co. - and should Messrs.
Phelps & Co. not have redeemed their
engagement at the period of making
our dividend, we wish to return
you this engagement of £21,000
the money we have paid you for
it, to be considered as a portion of
the dividend we shall have to
pay to the Bank of England -

We are respectfully
SirYours most obed^t Serv^t

L. A. Curtis Esq (Signed) Tho: Wilson & Co.
Governor of
The Bank of England. }

Resolved, That the above request of Messrs
cannot be
complied with Tho: Wilson & Co., cannot be complied with.

1 Aug. 1838

Wednesday 1st August 1838

A full Committee

The Minutes of the last meeting were read.

Extension of the
circulation account
of the Northumber-
land & Durham
District Banking
Company recom-
mended

In the Application of the
Northumberland and Durham District
Banking Company, The Committee
recommended to the Court of Directors
to extend the maximum of the said
Company's account for circulation with
the Newcastle Branch from £120,000. to
£135,000. with a proportionate minimum,
and subject to the existing conditions
of the said Account.

M^{rs} Olive Smith
placed on the
Directors' Charitable
Fund

Upon Reading a Petition from
M^{rs} Olive Smith, the Widow of John
Smith late a Clerk in the Wood 3rd Bⁿ,
Cuts Office and eleven years in the
Service, stating that she is left with
very inadequate means for the support
of herself and two Infant Children,
and praying to be placed on the Directors'
charitable fund; and it appearing that
M^{rs} Smith had become free of the Clerks
Widows Fund, The Committee complied
with M^{rs} Smith's Petition, and directed
that she be placed on the Directors' Charitable
Fund accordingly.

The

1 Aug: 1838

The Committee examined and passed the following declaration, viz:

That Clifford a Bank Note £5: the
sinister part lost.

Declaration
lost.

The Governor communicated the following purchases of Bullion, viz:

Bullion purchased

Bar Gold 372 980: a 77 $\frac{1}{9}$ W. 83.
New Dollars 37 27,000: a 57 $\frac{3}{4}$ p. 83.

Accounts to the
General Ledger

The Chief Accountant proposed to credit "Profit and Loss" with

£162,016.4.2. from "Interest on the Debt due from the Government to the Bank of England" for Interest due 5th July 1838. -

2526.13.4 from "Exchange Bills at 2 $\frac{1}{2}$ p. Cent. p. Day charged upon the growing produce of the Consolidated Fund in the Quarter ending 5th July 1838 p. 1 Vict. cap. 79. for Interest

16,624.3.7. from "Exchange Bills 2 $\frac{1}{2}$ p. 57 p. 2. C. 1. for Interest

Also to credit "Interest on Loans on Mortgages with £1000. from "The Hon^{ble} W. P. T. L. Wellesley" on account of Interest

880. from "Sir Francis Throckburgh Bart" for 6 Months Interest on £44,000 due 28th July 1838

The Committee agreed thereto.

Mess^{rs} Cunliffe
Brooks & Co's Letter
in recognition of the

A Letter was read from Mess^{rs} Cunliffe Brooks & Co of Manchester dated 30th July 1838 in recognition of the extension of their circulation Account and requesting the

1 Aug: 1838

extension of their
Circulation Account
&c.

the privilege of their customers being allowed
to draw on their (Messrs. Cunliffe, Brooks & Co.)
House in London to a certain extent.

referred to the Court

The Committee referred the Letter
to the Court of Directors. -

8th Aug: 1838

A full Committee
except

(Absent) M^r. Pole.
M^r. Pattison
(Absent) M^r. Porcher.

Wednesday 8th August 1838

The Minutes of the last
meeting were read.

The Committee examined
and passed the following declaration
viz:

Declarations
Lost.

Wille^m. Bellw. Archer & Bank Note £50.
the Deuter part lost

Bullion purchased

The Governor communicated
the following purchases of Bullion, viz:

Bar Gold Oz. 1600. @ $77\frac{1}{2}$ £s. 0^z.
Bar Silver Oz. 34600. @ $59\frac{1}{2}$ £s. 0^z.
Do. Do. --- 40000. @ $59\frac{3}{8}$ £s. 0^z.
New Dollars Oz. 20000. @ $57\frac{3}{4}$ £s. 0^z.

The Committee having taken
the Amount of Securities held by the
Bank into their consideration,

Resolved

8th August 1838

one Million to
be invested in
Securities

Resolved,

That it be recommended to
the Court of Directors, that the Governor
be authorised to invest one Million
in such Securities as the Court may
approve.

15th Aug: 1838Wednesday 15th August 1838.

A full Committee
except

Mr. Cole (Auditor)

Mr. Robinson

Mr. Porcher (Auditor)

The Minutes of the last

meeting were read

Declarations

Lost

The Committee examined and
passed the following Declarations, viz:

Nath^l Charles Milne a Manchester Branch
Bank Note £10. the Deater part lost
Edward Thomas a Bank Note £5. the
deater part destroyed

The Governor communicated the
following purchases of Bullion, viz:

Bullion purchased

Bar Gold, £3. 970. @ 77¹/₉ p^r £3.

also the sale of

L^d. SoldBar Gold, £3. 3300. @ 77¹/₁₀ p^r £3.

The Petition of
Robert Fish, Investi-
gator Read

Upon reading a petition from
Robert Fish, Investigator who has been
39 years in the Service and is 64 years of age,
stating that his increasing infirmities
render him incapable of the further discharge

15th Aug: 1838

Rob^l. Fish's
Resignation to
be accepted and
£230. p^a annum
recommended to be
allowed him.

Letter of Resigna-
tion of John Exeter

to be accepted and
£350. p^a annum
recommended to
be allowed him

147
of his Official Duties; therefore tendering his
resignation; and throwing himself on the
merciful consideration of the Court for
the future Support of himself and Family.
it was,

Resolved,

That it be recommended to the
Court of Directors to accept the Resig-
nation of the said Robert Fish, and
to allow him £230. p^a annum during
Pleasure

Upon reading a Letter from
John Exeter, Deputy Principal of the
New 3rd p^a cents, now in the 67th year of
his age and upwards of 42 years in the
Service, stating that he has lately
experienced three Apoplectic Fits and is
compelled from his Infirmitis to
tender his Resignation — and praying
that the accustomed bounty of the
Court may be extended to him for his
future Support. — It also appearing
from a Report of the Chief Accountant
that during a period of 40 years Mr. Exeter
had only been absent four days from
Sickness, it was

Resolved,

That it be recommended to the
Court of Directors to accept the Resignation
of John Exeter and to allow him £350.
p^a Annum during pleasure.

15 Aug: 1838

Petition of Eliza^a
Watkins widow
John Watkins late
a clerk at the
Liverpool Branch

Upon reading a Petition from
M^{rs} Elizabeth Watkins, Widow of John
Watkins, late a Clerk in the Liverpool
Branch Bank, who died on the 26th July
last after a Service of nine years — stating
that she is left with five very young
Children utterly destitute of all support,
that her Husband would have been
free of the Clerks Widows' Fund in April
next the benefit of which she loses by
his early death, — and praying the
Court's Charitable consideration of
her case, it was

Resolved,

A Donation of
£150. presented to
M^{rs} Watkins

to be in full

That, under all the circumstances
and the Regulations of the Bank not
allowing of M^{rs} Watkins being placed
on the Directors' Fund, £150. be given to
her, but that such Donation be considered
as final.

✓

22nd Aug: 1838

A full Committee
except M^{rs} Pole

and
M^{rs} Parker

on the
Audit

The Minutes of the last
Meeting were read

Wednesday 22nd Aug: 1838

The Governor communicated
the following purchases of Bullion. viz:

Bullion purchased Bar Gold £3. 1500. @ 77 $\frac{1}{2}$ p^{er} £3.
3. in Dollars 25000. @ 5 $\frac{1}{4}$ p^{er} £3.

also

22nd. Aug: 1838

Bullion Sold

Also the Sale of

Bar Silver 0⁷ 80000. @ 59¹/₂ 10³ 0⁵.

149

The following Letter from
Henry Woodthorpe Esq. being read. viz:

Letter from Henry
Woodthorpe Esq.

" Guildhall

" 17 Aug: 1838

" Sir

" Wth. Jones the Chairman of
" the Committee of the Corporation of
" London to whom it is referred to carry
" into execution the provisions of the
" Act of Parliament just passed for
" improving the site of the Royal
" Exchange in the City of London and
" the avenues adjoining thereto." having
" reported to the said Committee that
" the Governors and Company of the
" Bank of England would advance to
" the Corporation the Sum of one hundred
" and fifty thousand pounds the
" Amount authorized to be raised
" under the authority of the said Act
" in Sums of not less than fifty
" thousand pounds at one time at
" an Interest of Three and three quar-
" ters per Cent. per annum, I am
" instructed to state that the Committee
" respectfully request the Governors and
" Company of the Bank of England to
" advance that amount upon those
" terms and in ^{the} like manner as was
" done

to borrow £150,000
for improving the
site of the Royal
Exchange

22nd Aug^r. 1838

"done with respect to the advances
 "made by them for the purposes of the
 "Approaches to London Bridge

"I am

"Sir

"your obedient Servant
 "John Knight Esq. (signed) "H^{on}. Woodthorpe.
 Esq. Esq. Esq."

Resolved,

Mr. Woodthorpe's
 request complied with

That it be recommended to
 the Court of Directors, that the
 Request contained in the said Letter
 be agreed to, upon the terms therein
 proposed.

Upon reading the following
 Letter from Sir John Hall, Secretary
 to the S^t. Katharine Dock Company, viz:
 Letter from Sir John Hall on behalf of the
 S^t. Katharine Dock Company

"S^t. Katharine Docks
 "17th Aug: 1838

"Sir

"The Court of Directors of the S^t.
 "Katharine Dock Company instruct me
 "to acquaint you that the Company
 "are desirous of borrowing on the
 "22nd Instant the sum of Forty six
 "thousand Pounds at the rate of Interest
 "of three pounds fifteen Shillings 10^s.
 "centum p^{er} Annum upon the Security of
 "their debentures payable at the expiration
 "of 7-14 or 21 years in the option of the
 "holders

to borrow £46,000 on
 their Debentures

holders thereof, or of the Dock Company, of
 which I transmit you the form, and it
 being understood from a communication
 which has taken place between the Chairman
 of this Company, and the Governor of the
 Bank that it will be agreeable to the
 Bank of England to make such advance
 upon the Security and according to the
 terms and conditions proposed, I am
 instructed to solicit the favor of your
 submitting the proposal for the consi-
 deration of the Court of Directors of the
 Bank of England accordingly.

I remain

Sir

John Knight Esq.
 Secretary to the
 Bank of England

your obed^t. Serv^t.

Hall

Secretary

The Governor communicated to
 the Committee that he had this Day
 advanced the sum of £46,000. at an
 Interest of £3.15. per cent. per Annum to
 the St. Katharine Dock Company upon the
 Security and according to the terms and
 conditions proposed in the aforesaid
 Letter. —

A Petition from
 Sarah Andrews

A Petition was read from
 Sarah Andrews wife of William Andrews
 formerly of the 3rd Cent. Consols — who on
 deserting his Wife and gutting the Country
 was discharged the Service in 1831 — on

which

22nd Aug. 1838

which occasion a Donation of £30 was granted Mrs. Andrews. — The Petitioner now states that she is in very great distress and prays for further relief.

The Committee agreed that the
cannot be entertained. Petition cannot be entertained

A Petition was read from
Ann Chaplain, Widow of Tho^d. Chaplain
deceased, formerly a Copper-Plate Printer
who quitted the Service of the Bank on
the 9th June 1836 on a Pension of £30. per ann.
after being employed 26 years — The
Petitioner states that she is reduced by
her Husband's death to the greatest
distress and begs permission to lay her
case before the Governors and Directors
Mrs. Chaplain to be
presented with £15.

The Committee agreed to present
Mrs. Chaplain with £15. but that this
Donation be final.

A second Petition
from Sarah Layton

A Petition was read from
Sarah Layton, Widow of Harry Layton
38 years an Engraver in the Bank, who
was allowed £100. per Annum in July
1837 on his Services being dispensed with,
and at whose death in May last Mrs.
Layton was presented with £100. — The
Petitioner again implores the bounty
of the Governors and Directors on account
of her advanced age and Infirmities

cannot be enter-
tained

The Committee agreed that the
Petition cannot be entertained.

absent
 Mr. Dep. Secy.
 Mr. Polo (Auditor)
 Mr. Bowden
 Mr. Poycher
 (Auditor)

Wednesday 29. Aug. 1838.

The Minutes of the last meeting were read. —

Declarations

The Committee examined & passed the following Declarations, viz.

The Barneys Lisle a Bank Note for the sum of ten pounds
 James Plume a Bank Note £10
 lost at Sea

Petition of
 M^{rs} Sparrow
 On reading a Petition from Sarah Sparrow, widow of Sam^l Sparrow formerly one of the Engravers, who in 1832 was allowed a Pension of £50 p^{ann} but who died in Dec^r latt, & his widow left in great distress, & therefore praying the humane consideration of the Bank to her case, — The Committee agreed to present M^{rs} Sparrow with £15 — which is to be considered as a final Donation.

Bullion

The Governor communicated the purchase of £3550 of Bar Gold @ 77½ p^{ct} — also the sale of £48,000 of Bar Silver @ 59½ p^{ct} —

Accounts to
 the General Ledger

The Chief Accountant proposed to credit the account of Profit & Loss with such Balances or amounts ^{as} may be on the following Accounts on the 31. Aug. 1838

29 Aug 1838.

Interest on Bills & Notes Discounted,
Commission, Interest on Private Loans,
Interest on loans on Mortgages, Rents
Stamps for transfers of Bankstock,
Stamps and unstamped Powers of
Attorney for the Government Funds
and Bankstock. Interest & Premium
on Exchequer Bills purchased that
may be sold -

General Ledger

Likewise to debit Profit & Loss with
such amounts as may be on the
following accounts viz: General
Charges, wages, Pensions, Taxes and
Ecclesiastical Dues, Gratuities & Gifts
Travellers Bills, Payments on
account of Machinery &c in the New
Printing Office John Braham, and
with £500 on account of purchases
of premises in Princes St. Catherine
Court, Louthbury, & for Branch Banks &c

also to debit and credit Profit & Loss
with the loss or gain that may be
on Gold in Bars, Silver Ingots &c

also to Debit the account of General
Charges with the Amount of Miss
Trishfield's Loss Bill.

also to credit the account of Interest
on loans on Mortgages for any Interest
that may be rec^d before 31 Aug. 1838.

The Committee agreed thereto.

Investment
in the 3 1/2 %

The Governor acquainted the Committee that he had completed the investment in the 3 1/2 % as authorised by the Minute of the Court of the 10th Inst. viz.

| | |
|----------------|------------------|
| £147,000 | New 3 1/2 % |
| 153,000 | 3 1/2 % Redeemed |
| <u>300,000</u> | |

The Committee approved thereof, and it was agreed to report the same to the Court of Directors.

Wednesday 5th Sep: 1738

A full Committee
except
Mr. Palmer

The Minutes of the last meeting were read.

Advances
during the
Shutter

It was agreed to recommend to the Court of Directors, that application be received for loans upon the deposit of approved Bills of exchange not having more than six months to run: such loans to be repaid on or before the 1st Oct. next with Interest at the rate of 3 1/2 % Ann: to be approved by the Committee of Daily writing and the loans to be for not less than £2000 each. Also that the same accommodation be afforded to all Bankers in the Districts of the several Branches, who confine their Issues to

5 Sep 1838

to Bank of England Notes and Coin—
 Subject to the same Regulations as were
 Prescribed by the Court on the 12 Decr.
 1833—

The Governor communicated the
 purchase of £3550 of Bar Gold @ 77½ ~~per~~

At the Recommendation of the
 Committee for Branch Banks.

The Committee ordered the Sum
 of £400 to be paid to Mr. Chas. Tindal
 the Agent at Birmingham, as a
 compensation for his extra expenses
 in removing to the New Branch
 Bank premises—

Abduction of
 Ag. de Charles
 Tindal.

a Letter was read from Messrs.
 Freshfield & Son, recommending that
 a Petition to the Court of Bankruptcy,
 to be allowed to bid for the Property
 mortgaged to the Bank by Mr. Baker
 & now about to be sold at the Auction
 Mart, be passed under the Bank
 Seal, was agreed to—

Petition to the
 Court of Bankruptcy
 (Baker's Mortgage)

absent

Mr. Pole

Mr. Palmer

Mr. Pattison

Wednesday 12 Sep: 1834.

The Minutes of the last meeting
were read.

The Committee examined and
passed the following Declarations, viz
Declarations of
passed
Rev. R^d Griffiths a Bank note £20 the
Charles Wain a B. £5 the ^{other part lost.} greater part burned.
the other part lost.

The Governor communicated the
Bullion Purchase of £1350 of Bar Gold @
71/9 ~~£5~~ and £1200 of English Silver
@ 64 1/4 and 64 1/2 ~~£5~~.

Upon reading an Application
from Henry Woodthorpe Esq (Town
Clerk) for an advance of £60,000
Application to the Corporation of the City of London,
from W. Woodthorpe for the purpose of making the
£60,000 for New Street from Holborn Bridge
to Finkenwell, - at an Interest of
making the Road 3 3/4 % per Annum - the same was
Street from
Holborn Bridge recommended to the Court of Directors
to Finkenwell to be complied with.

On the application of Messrs. Cross
Circulation Act. Thro the Agent of the Portsmouth Branch,
Messrs. C^o. it was Resolved, to recommend to the
of Ports^o Court of Directors to allow Messrs. Cross
£6^o to Discount at 3 % per Annum during
the ensuing Year to the extent of
£10,000 whenever they have occasion.

12 Sep. 1838

so to do, but without being compelled
at all times to keep up a corresponding
minimum, to which they were
subject by the terms of the Circulation
Account granted them by the Court
on the 22^d Dec^r 1836.

a full Committee
except
Mr. Palmer

Tuesday 18 Sep. 1838.

The Minutes of the last
meeting were read —

Ballion
Purchases

The Governor communicated
the purchase of £7800 of Bar Gold
@ 77/9 ¹¹/₁₆ —

The Committee proceeded
on the examination of the accounts
for the current half year, and
then adjourned to Thursday Morn^g
next at Ten o'clock —

Thursday 20 Sep. 1838.

The Committee met pursuant to
the adjournment of Tuesday last and
Resolved That having examined the
Bank's accounts, they are of opinion
that

a Div: of 4 $\text{£} 5\text{/-}$
on Bankstock
recommended

that Dividends may be made of Four
Pounds per cent Interest and profits,
for the half year ending the 10th Oct^r
next, and that a Report be made
to the Court of Directors accordingly

a full Committee
except
Mr. Pole

Wednesday 26 Sep: 1838

The Minutes of the last meeting
were read. —

The Committee examined and
passed the following Declarations
viz: —

Declarations
passed

W^m Earle J^r at Liverpool Branch Bill
of exchange $\text{£} 22.10\text{/-}$ lost by the
Post and not endorsed.

J^r Baker J^r at Bank Post Bill $\text{£} 48.13\text{/-}$
lost at Sea

Sarah Dean at Manchester Branch
Bank Note $\text{£} 50$ lost upwards
of 5 Years & presumed to have
been burnt. —

| | |
|---|---------------------------|
| Peter Jackson at Bank Note $\text{£} 5$ | } Sixty parts lost. |
| A. H. Holdsworth $\text{£} 5$ | |

M^r examination

The Committee conversed with the
Chiefs of the Departments and the
several Heads of Offices, and rec^d
from them a satisfactory account of
the

160

26 Sep: 1839.

the conduct of the clerks and of
their attendance during the Quarter

The usual application from
the Chancellor of the Exchequer,
for advances on the Deficiency Bills
made on the 2^d of Dec^r, to be made out of the
57th Dec^r 1838, was recommended
to the Court of Directors to be
complied with—

On reading a Petition from
Mrs Charlotte Summons widow of
J. T. Summons late of the New 3rd 1/2
St^h who has been in the Bank
upwards of 30 Years, — stating that
she is left in great distress by
his long illness, & praying to be
placed on the Charitable fund, with
any other relief for her present
necessities which the Comtee^e
may be pleased to afford,
The Comtee^e ordered her a
Donation of £20, & placed her name
on the Charitable fund—

A full Committee

107
Wednesday 3 Oct^r 1838.

The Minutes of the last meeting were read.

The Governor communicated the purchase of £4900 of Bar Gold @ 77 1/2 p^{er} oz.
Resolved,
Thursday 4 Oct^r 1838

That it be recommended to the Court of Directors, that Mr. Pelly be added to this Committee — and that Mr. Cotton be appointed on Law Suit Committee the Committee for Law Suits.

8 Oct^r 1838

The Deputy Governor signed an Order for £16.7- being the amount of Messrs. Hansards Bill for delivery of the Parliamentary Papers, Votes of the House &c for the Session 1838.

Wednesday 10 Oct 1838.

A full Committee
except
Mr. Pattison &
Mr. Percher

The Minutes of the last meeting were read.

The Committee examined papers the following Declarations, viz:

Mary

162

10 Oct. 1838

Declarations
passed

Mary Ann Taylor a Bank Note £10
the lower part lost by post
John Shackell a 5. £5 presumed to
have been burnt 9 Years ago
George Grogan 2 5. £20 the sim.
parts lost by the Post
James Neil a Bank Post Bill £35
lost by the post & not endorsed

The Governor communicated the
purchase of £8600 Bar Gold @ 7 1/2
1/2.

South Sea Co.

The usual Application from
the South Sea Company, that their
Cashier may be permitted to
overdraw to
the amount of £10,000 till the
5 Decr. next, was recommended
to the Court of Directors to be
complied with.

a full Committee
except
Mr. Pole &
Mr. Porcher

Wednesday 17 Oct. 1838.

The Minutes of the last Meeting
were read.

The Committee examined & passed
the following Declarations, viz:
C. A. Clissold 2 Bank Notes £40 burnt

His

Declarations

Edwth Hewlett a Bank Note £20 presumed
to have been burnt upwards
of 9 years ago.

John Jones a Bank Note £5 the
outer part lost by the Post

Mr Shephard's
allowance of
£100 continues
12 Months

On reading an application
from Mr Charles Shephard formerly
first Inspector at the Bristol Branch,
requesting a continuance of the
£100 p^{an}, allowed him in 1833
on his Retirement; on the ground
that his ill state of health renders
him unfit for any employment,
and the same being confirmed
by Mr Scarborough, Surgeon of the town
near Teignmouth, The Committee
agreed that the said allowance
be continued to Mr Shephard for
another 12 Months

Bullion

The Governor communicated
the purchase of £16,290 of Bar Gold
@ 77/9 p^{oz}. -

15 Oct 1838

Wm Brewer's
Disbursements

The Deputy Governor signed an order
for the payment of £14.19.14 to Wm
Brewer for his disbursements in visits
to the Mill from 14 July last to his
time. -

20 Oct 1838

20 Oct 1838

a Donation

On the Petition of Mr. Knight Mansell
Son of the late S. B. Mansell of the
New 4th Regt. Office, & whose Deceased Mother
was an Annuitant on the Charitable
of £30 to S. B. Mansell fund, the Governor signed an order
for £30 to assist in defraying the
Medical Funeral Expenses of the
late Mr. Mansell.

a full Committee

except

Mr. Pole &

Mr. Poucher

Wednesday 24 Oct 1838

The Minutes of the last
meeting were read -

The Committee examined and
passed the following Declarations
viz:

Declarations
passed

| | | |
|----------------|-----------------|------------------------------------|
| Mary Evison | a Bank note £10 | } the debt parts substant |
| Thos Rawlinson | 5 5 | |

Eliz. Bult, Sole Executrix to James
Hill Deceased. 2 Bank Post Bills
£20.17 found amongst the Papers
of the Deceased - & wanting the
endorsement of the respective
payees.

The

The Governor communicated the purchase of £3800 of Bar Gold @ $77\frac{1}{2}$ £/lb - and £3,000 of Bar Silver @ $59\frac{3}{8}$ £/lb

It was moved and Seconded, That it be recommended to the Court of Directors that notice be given to the public, that the Bank will advance money upon the usual Quarterly advance Securities at $3\frac{1}{2}$ % Ann. to be repaid on or before the 20 Jan'y next - which was negatived -

Motion for advances to be made at $3\frac{1}{2}$ %
negatived.

It was then moved Seconded, That it be recommended to the Court of Directors to authorize the Governor to invest £500,000 in such British Securities as he may deem most eligible, - which was carried in the affirmative. —

Dr. to invest £500,000 carried.

A full Committee except Mr. Pole
Mr. Bowdler were read.
Mr. Percher

Wednesday 31st Oct. 1838

The Minutes of the last meeting

Upon reading a Petition from Thomas Whiteley of the Redcross St. stating that his Health has suffered so much from an attack of the Cholera, &

31 Oct 1838.

Thos Whiteley
 allowed to quit
 on £200 P Ann.

and other Indisposition, as to render it absolutely necessary, that he should reside in the country, and therefore ^{praying} that he may be allowed to resign the Service in which he has been upwards of 32 Years without having been once under the line, —

The Committee agreed to recommend to the Court of Directors to accept the Resignation of the said Thomas Whiteley, and allow him £200 P Ann: during pleasure.

M^{rs} Lucas
 placed on the
 Charitable fund
 a donation of
 £20.

A Petition was also read from M^{rs} Harriet Lucas Widow of Geo. Lucas late one of the House Porters & Watchmen, stating that by his Death she is left in the most destitute condition with 5 Children and therefore praying to be placed on the Charitable fund, & such other Relief as the Committee may be pleased to afford.

The Committee agreed that M^{rs} Lucas be placed on the Fund, and order her a donation of £20—

The Governor communicated the Purchase of £4000 of Bar Gold and the Sale

167
Sale of £54,000 of Bar Silver @ 59 1/2 ~~49~~

The Chief Accountant proposed
to credit the account of "Annuity of
£212,783.12 1/2 for 26 Years ending
"5 July 1860" with

£347.3.2 from Anglo-Bank Bonds
for portion of Interest due 1 Sep
704.11.8 from St. Katharine Dock 1838
Debentures for portion of
Interest due 1 Oct 1839.

Accounts to
the General
Ledger

Also to Debit the account "The United
Company of Proprietors of the
Elliswase & Hetherbaral" with
£34.14.3 to the credit of "Bond Annuity"
£7000 £ Ann. standing on
the account of the Governor
and Company of the Bank of
England for Interest for 6
Months @ 1 3/4 % £6000 £1983.15.5
12.16.7 to the Credit of Annuity for terms
of Years £2000 £ Ann. stand.
at above rate &c.

£2951.14.2 to the credit of Annuity of £212,783.12 1/2
for 26 Years ending 5 July 1860
for balance of Interest rece'd
22 Sep. 1839. —

Also to credit the account of "Profit
Loss" with

£202.709 from "Interest on Advances to the
Trustees appointed by Act 3 Geo 4 Cap 51
44 Geo 4 (22" for Interest to 10 Oct 1839

1884
31 Oct. 1839.

with
£4761.19.3 from "Interest on the Advance
for the purchase of an Annuity
of £83,522.17.6 for 10 Years from
10 Oct 1832 from the Comptroller
for the reduction of the
National Debt - for Interest to
10 Oct 1839.

To Credit the account of "Interest on loans
on Mortgages" with

Accounts
to the General
Ledger.

£1227.2.6 from "Mrs. (now Mrs.)
for 6 mths Interest on £55,000 to 2 Feb. 1839
for 24 days " on £40,000 to 10 Oct 1839
240 — from "Rev. Sir Jas. Manham Bt.
for 6 Months Interest on £12,000
500 — " Sir J. Trevelyan Bt. on £25,000
471.13s. Messrs. Trowanion on acc. of Interest
400 — " Earl Cooper for 6 mths Interest
300 — " Mr. G. D. Tyssen " on £20,000
400 — " The Duke of Devonshire for
Bt. on £20,000

And to Debit the account of "Profit
Loss" with £31,500 for payment of
the composition for exemption from
Stamping Bank Notes & Post Bills
pursuant to 55 Geo 3. c. 1184 for 6 mths
to 10 Oct 1839

The Committee agreed thereto.
P

Appl. Commence
with
W. Porcher

Wednesday 7. Nov. 1838.

The Minutes of the last meeting were read. —

A Declaration
passed

The Committee examined and passed a Declaration of David Williams relative to a Bank note for £5 the greater part thereof burnt. —

The Governor communicated the purchase of £4020 of Bar Gold @ 7 1/2 %
4 1/2 % —

a Donation
recomm^d. to Pearce,
Joseph Servant

On reading a Petition from Joseph Servant late one of the Partners of Bank Notes for upwards of 24 years, but whose services have been dispensed with, ~~from the Association~~ ~~not being further required~~ ~~nothing being accomplished to operation~~, the Committee recommended to the Court of Directors to order a Donation of £125 to the said Joseph Servant.

Absent
W. Polo
W. Palmer
W. Porcher

Wednesday 14. Nov 1838.

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations viz:

W. Stator a Manchester Branch Bank Bill of exchange for £34 — lost by the Post & specially endorsed by the Payees to parties, who never rec'd the same.
Custatua

170

14 Nov 1838

Custalia Kentish a Bank Note £5—

Bridget M. Condon 5 5—

The Dexter parts lost
by the Post.Resignation
of Edw. Dawson

Upon reading a letter of Resignation
from Edward Dawson who had been
desired to send in the same agreeably
to a Minute of the Court of Directors
of the S. S. Co., He being in embarrassed
Circumstances I was not able to complete
his Security,

His Salary to be
paid him up to
31 Dec: next

The Committee recommended
to the Court to accept his Resignation
and to pay him his Salary to Dec^r (31st)
next from 4 July last, (the Date of his
Suspension) at the rate of £65 per
Annum.

The Governor communicates
the purchase of £1500 of Bar Gold
@ 7 1/2 %.

A full Committee

Wednesday 21 Nov: 1838.

171

The Minutes of the last meeting were read. —

A Letter having been read from the Manchester Salford Bank requesting an extension of their Circulation Account with the Manchester Bank it was recommended to the Court of Directors to extend the maximum thereof to £200,000 with a minimum of £170,000

An application was also recd from the Birmingham and Midland Bank thro the Agent of the Birmingham Branch, that the Maximum of their Circulation account may be extended to £40,000 with a minimum of £35,000 and the same was recommended to the Court of Directors to be complied with —

absent
Mr. Pole

Wednesday 28. Nov 1838.

The Minutes of the last meeting
were read —

The Committee examined and
passed the following Declarations

Viz^t

Mr. Priestman a Bank Note £5 the
greater part burnt

Thos. Warner 6 Bank Notes £60 burnt

Thos. Cleaver a £10 scrip part lost

Sarah Garrault a £10 dexter " "

Emily Bell a £5 the greater part
burnt and the Number
Date thereof not
ascertained. —

Resolved

That it be recommended to
the Court of Directors,

That applications be received
for loans upon the Deposit of Bills
of exchange not having more than six
Months to run, Exchequer Bills, India
Quarterly Advances Bonds, or other approved Securities,
such Loans to be repaid on or before
the 23rd Jan^y next with Interest at the
rate of 3¹/₂ p^{er} cent^{um} p^{er} ann^{uo} — to be approved
by the Committee of Daily Waiting, &
the loans to be for not less than
£2000 each — Also that the same
do

accommodation be afforded to all Bankers in the districts of the several Branches who confine their issues to Bank of England Notes and Coin and to Persons keeping acc^{ts} with the ^{Branch} Banks subject to the same Regulations as were prescribed by the Court on the 12th Dec^r 1833.

The Chief Accountant proposes, to credit Interest on Loans on Mortgages the General Ledger

- Interest on £15,500 to 10 Oct 1838.
- 1400 . Messrs. Estcourt, on £7000 to 5. Nov.
- 160 . The Dean & Chapter of Hereford for 5% on £2000 to 28 Oct 1838
- 845 . J. D. Balfett, 42000 to 18 . "
- 200 . The Duke of Devonshire, for 5% on £10000 to 17 Nov. 1838
- 220 . W. H. Helvar 11,500 to 20 . "
- 15. 5. 9 M. G. D. Tyfhan for 24 Days Interest on £5000 to 22 Nov. 1838.

And to credit the account of "Profit Loss" with £21,268. 18. 9 from Exchange Bills at 1 1/2 % per Day charged upon the growing proceeds of the Consol^s fund in the Quarter ending 10 Oct 1838 for Interest -

The Committee agreed thereto.

174

28 Nov 1838

Manchester &
Salford Bank

A Letter of Recognition was read
from the Manchester Salford Bank
on the extension of their Circulation
Account with the Manchester Branch
on the 22nd Inst.

about
Mr. J. P. Hovenden
S. W. Cole.

Wednesday 5th Dec^r 1838

The Minutes of the last
meeting were read —

The Committee examined
papers the following Declarations
viz:

Declarations
papers

Joseph Brierley a Bank Post Bill
£43.15. — supposed to
have been destroyed
upwards of 4 Years ago.

Rose Le Febvre a D. £20
+ 3 Bank Notes 70 } Dexter
lost.

W^m Dugard a D. £5. The greater
part burnt upwards of
six Years ago.

A letter was read from the
London Dock Company, stating the
probability that about the 15 Jan.
next they may require a Loan of
£200,000 for 7 or 10 Years, and
requesting

requesting to be informed, if it would be agreeable to the Bank to advance the same & at what rate of Interest?

The Bank willing to communicate to the London Dock Company, that the Bank would be willing to advance them £200,000 @ 4 1/2% Ann: for a period of 7 Years.

The Bank willing to advance on Loan to the London Dock Co:

Absent
Mr. Pole

Wednesday 12th Dec^r 1839.

The Minutes of the last meeting were read —

Letter from the City Remembrancer in reference to a proposed Improvement in the old Jury

A Letter was read from Mr. Tyrell the City Remembrancer, in reference to an application to Parliament for an extension of the power granted to the City for ~~making~~^{improving} the approaches to London Bridge &c. and requesting an answer from the Bank as to assenting dissenting or remaining neutral, in the improvement of the old Jury. When the Council agreed to recommend to the Court of Directors to give their assent to the proposed Improvement in the old Jury —

On

176
12 Dec 1938

On reading a Petition from Mrs
Jane Bower widow of Geo. Bower late
Principal of the Power of Attorney Office,
stating that from the pressure of a
large family, her deceased husband has
left her without any means for her
support in the 86th year of her Age
and requesting to be placed on the
Charitable Fund,

Mrs Jane
Bower to be
allowed £75 -
P. Ann: in lieu
of being placed
on the Charitable
Fund.

The Committee, in consideration
of the long faithful services of George
Bower during a period of upwards
of 51 Years, agreed to recommend to
the Court of Directors that £75 per
ann: be granted to Mrs Bower during
pleasure, in lieu of placing her on
the Benevolent Fund, from which
she would have been entitled to
£40 P. Ann: ann

a full Committee
except
Mr Palmer

Wednesday 19 Dec 1938

The Minutes of the last meeting
were read -

Declarations
passed.

The Committee examined and
passed the following Declarations viz:
The Rev. J. J. Thurnips at Bank note £10 burnt
H. J. Barber 5 5 5
Mr Browne 5 5 the
Rev. Jones 5 5 the
Sister part lost
£5 partly destroyed.

Annas Gifts

It was recommended to the Court of Directors, to order the sum of £17.7.6 to be paid to the Chief Accountant for distribution at Annas Gifts, — agreeably to the List now presented.

Sunday Duty

John Skelton principal of the Power of Attorney Office, and W^m Jones the 3^d Clerk in the Consols, were appointed to the Sunday Duty in the room of Geo. Bower & W^m Bridges Esqrs —

Nightly
Superintend^{ts}

Thos^t. M^r. Triquet of the Consols and Robert. Masters of the Chamber Office, were appointed to the Nightly Superintendence in the room of the Accomptants Geo. Bower & W^m Bridges.

a donation
to the charitable
fund

The state of the Directors Charitable Fund exhibiting a Deficiency of about £332 — to meet the ensuing Annas payments to the widows of Licenses Blocks &c, — it was recommended to the Court of Directors to grant the sum of £500 — in aid of the said Fund. —

Upon reading an application from the Sunderland Joint Stock Bank for an extension of their Circulation account with the Newcastle Branch, The

178
19 Dec^r 1838

Sunderland
Joint Stock
Bank

The Committee recommended to the Court of Directors to extend the circulation account of the Sunderland Joint Stock Bank, on the existing conditions, the Maximum thereof to be £20,000, with a minimum of £17,000.

The Governor communicated the Sale of £200 of Bar Gold @ 77/10 1/2 p^{ts}

At the recommendation of the Committee for Branch Banks,

The Committee ordered the sum of £150 to be paid to Mr. Eroto the Agent of the Newcastle Branch, as a compensation for ^{expenses} incurred by him in removing to the New Branch Premises —

Advancement of
£150 to the
Newcastle Agent

A Letter was read from Messrs. Freshfield & Son recommending 3 Releases connected with the Mortgaged Property of Mr. Tyfson to the Bank, to be passed under the Seal of the Corporation, and the same were recommended to the Court of Directors —

Mr Tyfson's
Mortgage

A Letter was also read from Messrs. Freshfield & Son stating that

an

Edw. Sheldon's
Mortgage

an application has been made to them by the Solrs for the Sy and Heir at Law of Edward Sheldon Esq, for the production of the Title Deeds of his Estate on mortgage to the Bank, for the inspection of a party about to advance £25,000 under the sanction of the Court of Chancery, for paying off a mortgage upon other property not in security to the Bank, and for paying off Mr. Sheldon's debts, and for this sum a further charge is to be made upon the security to the Bank - that the Bank are entitled to refuse to produce the Deeds, and if they desire to be paid off, this is the proper course to take - but if not, Messrs. Freshfield Son recommends that the application be complied with, and that the Box containing the said Deeds be delivered to them for that purpose.

The Committee having no desire to be paid off, agrees to the production of the Title Deeds to Messrs. Freshfield Son agreeable to the said application -

absent
Mr Cole and
Mr Palmer

Wednesday 20 Dec 1838

The Minutes of the last meeting
were read —

The Quarterly
examination of
the Clerks

The Committee conversed with
the chiefs of both Departments and
the several Heads of Offices as to the
conduct and attendance of the Clerks
during the Quarter, and received a
satisfactory report thereof —

2.

Advances to be
made on the
Deficiency Bills

The usual application from
the Chancellor of the Exchequer, that
advances may be made on the
Deficiency Bills @ $1\frac{1}{2}\%$ of $\$$ Day Interest,
to be made out $\$57,403.48$. — was
recommended to the Court of Directors
to be complied with.

Mr Smithyman
quitted & allowed
 $\$200$ of $\$$ Ann —

Upon reading a Petition from
Mr Smithyman of the 3 $\%$ Consols
stating his total unfitness for the
Duties of his Office, from an
organic affection of the Brain, &
therefore requesting permission to
retire, — and the same being
corroborated by a Certificate from
Dr. Farrer, The Committee agreed to
recommend to the Court of Directors
to accept the Resignation of Mr
Smithyman & allow him $\$200$
of $\$$ Ann during pleasure, in

consequence of his Services of 34 Years and upwards -

An Application was read from Miss Susanna B. Plumbbridge, Daughter of Wm Plumbbridge formerly of the bonds but who retired in 1821 and died in Feb 1837, stating, that she was the sole attendant of her Deceased Father who was for many Years afflicted with blindness consequently prevented learning any business for her own maintenance, that her means are now quite exhausted, and therefore requesting a trifling Donation to establish herself in a small School.

A Donation of £20 to Miss Plumbbridge

order for the same signed & given to me here

The Committee ordered Miss Plumbbridge a Donation of £20 for the above purpose.

of full Committee

Wednesday 2^d Jan 1839

The Minutes of the last meeting were read -

The Committee examined and passed the following Declarations

Declarations

- Wm. I. B. Tugwell a Port's Branch Bill of exchange £53.14. 12 mos age specially endorsed
- Wm. I. leave a Bank Note £5 burnt
- A. I. Scraman 3 D: £20 presumed to have been burnt

That

182
2 Jan 1839.

Thos. Atkinson 15 Bank Notes £80
in parts lost.

Sam. Goodwin a Bank Note £5.
greater part burnt and
the No. & Date not known.

Loan of
Dollars to Messrs.
Rothschild &
3 1/2 % Interest

The Governor communicated
to the Council, that he had agreed
to advance on loan to Messrs de Rothschild
Bros, Dollars to the value of \$500,000
on their depositing approved Bills
of Exchange as collateral security, and
obligating to return the same in
Dollars at the expiration of six months,
viz \$200,000 from the 21st Dec^r & \$200,000
from the 23rd Dec^r - with Interest at the
rate of 3 1/2 % Ann: from the time
the respective Amounts of the said
Dollars may be taken from the
Bank - The Council approved thereof,
& agreed to report the same to the
Court of Directors

Upon reading an application
from W^m Pinney of the Interior Lands,
stating that he is 71 Years of Age from
increasing infirmities finds himself
incapable of performing the Duties
of his Office, & therefor requesting leave
to

to retire from the Service in which
he has been nearly 43 Years,

The Committee recommends to
the Court to accept the Resignation
of Mr Pinner, and allow him
£300 P. Ann: £300 G. Ann: during Phasand.

The usual Application from the
South Sea Company, that their Cashier
may be permitted to overdraw £34,000
till the 5th March next, was recommended
to the Court of Directors to be complied
with.

The Governor communicated
the sale of 10,000 £t of 10 guineas of £1
17/6 1/2

a full Committee

Wednesday 9 Jan'y 1839

The Minutes of the last meeting
were read.

The Committee examined & passed
the following Declarations, viz^t,

Declarations Arthur McConnell a Bank Note £5
the same part destroyed
John Dawitt a £5 £5 partly burnt
The N^o 1 Date not known

On reading a letter from John
Baldscott the Senior Clerk of the Exchequer
Office

9 Jan'y 1839.

Mr. Caldecott
quitted, and
allowed £350
£ Ann-

Office Consols recently abolished, -
stating that having been in the
Service 45 Years, and finding the
infirmities of age, being 68 Years old,
increasing upon him, he feels
incompetent to any other Duty,
and therefore requesting permission
to resign his situation in the
Bank,

The Committee recommended
to the Court of Directors to accept
the resignation of the said John
Caldecott, and, in consequence of
the important Office he has held
his long faithful Services of
45 Years, to allow him £350 £ Ann.
during pleasure.

A letter was also read from
John Richards of the above mentioned
Office, requesting leave to retire
on account of his infirmities, he
quitted & allowed having been nearly 42 Years in the
Service, - when it was recommended
to the Court to accept the resignation
of the said John Richards, & allow
him £300 £ Ann. during pleasure,

Mr. Richards
quitted & allowed
£300 £ Ann-

M^{rs} Bridges
Petition

Upon reading a Petition of
M^{rs} Philippa Bridges, widow of
W^m Bridges late 3 Clerk in the Court,
stating that she is left with 5
children, 4 of whom are entirely
dependant upon her, & therefore
praying to be placed on the Directors
Charitable fund,

The Committee declined to
place M^{rs} Bridges on the Charitable
fund. Her Deceased Husband not
not placed on the Charitable fund - but
on the Charitable fund - but
donation of his property - but commiserating her
dispressed situation, The Committee
ordered her a donation of £100
to her -

The Governor communicated
the Sale of £10,000 of 10 guineas
at 77/6 ~~per~~ £100.

Upon reading a Letter from
Messrs. Freshfield & Son, requesting to
be informed if the Bank would be
agreeable to make a further advance
of £4,000 to W^m Currie Esq, on the property
already in mortgage to the Bank for
£20,000 - the property being ample
for the additional sum required,
The Committee declined to make
the said Advance - The

186

9 Jan 1839.

The Chief accountant having recommended that the following Bank Notes and Post Bills be burned.

Old Bank Notes
Post Bills
paid, to be
burnt &c.

The Bank Notes of £5 Notes upwards
paid in 1828.

No. of £1 & £2 " " 1831

also, that the respective ledgers, Cash Books & checks for the said years be cut up, and the paper disposed of. The Committee agreed thereto.

Full Committee

Wednesday 10 Jan
1839

The Minutes of the last meeting were read.

Declaration
passed

The Committee examined & passed a Declaration of W^m Crawley relative to a Bank Note for £5 the sixth part thereof burnt.

R. T. Borboul
B. Hanbury
app^d to the Nightly
Duty.

Richard Thos. Borboul, Borboul,
and Benjamin Hanbury (Ac. M. Disch.)
were appointed on the Nightly
superintendence Duty in the room
of Pinner & Alderott who have
quitted the Service.

The

The Governor communicated the following Sales of Bullion, viz:

Sale of
Bullion

£21,200 of 10 Guineas $\text{£} 77 \frac{1}{2}$ ~~£48~~
 " 13,800 of Bar Gold @ $77 \frac{1}{2}$ " "
 " 160,000 of Bar Silver @ $50 \frac{3}{4}$ " "

The Chief Accountant proposed to debit the account of "Bank Notes" of £5 upwards new account, with £20 for 4 Bank Notes mutilated of £5 each—

also to credit Interest on loans on Mortgages with
 Accounts to the General Ledger.

£1200 from J. A. Wilman for 6 months interest on £60,000 to 10 Jan 1839
 307.11½ " M. Stapylton " 15.385 " 12 Nov 1838
 800 " C. Eldon " 40,000 " 23 Dec "
 1434.10½ " Sir C. Coste Bt " 71,740 " 24 " "
 2000 " L. Raustorne " 100,000 " 2 " "
 800 " P. L. Brooke " 40,000 " 1 Jan 1839
 1200 " Duke of Devonshire " 10,000 " 24 Dec 1838
 400 " D. " " 20,000 " 15 Jan 1839
 1288 " Sir M. P. Haydon 64,400 " 20 Dec 38
 400 " W. Currie " 20,000 " 20 Sep 38
 1300 " The Hon: H. P. L. Wellesley on acct. of Interest.

Also to credit the account of Profit & Loss with

£7231.8.9 from Excheq^r Bills @ $\text{£} 77 \frac{1}{2}$ day charged upon the growing balance of the post. fund in the quarter ending 5 Jan 1839 for Interest.

182

16 Jan'y 1834

£61,500.19.6 from Interest on the advance
for the purchase of an Anst.
for £212,743.12s for 26 Years from
5 July 1834 from the Comptroller
for the redemption of the National
Debt of £100,000.00 for Interest.

Acct to

The General Ledger

280.17.1. from Interest on the advance
for the purchase of an Anst.
for £59,316.1s for 10 Years from
5 Jan 1833 from the said Comptroller
for Interest.

The Committee agreed thereto

24 ~
Messrs. Forbes
Forbes & Co.

Application

An Application was read from
Messrs. Forbes & Co. to be allowed to
take out Bank Post Bills in sets, of the
30 Days date, for transmission to
India, on their depositing Exchange
Bills, or Bills of exchange not having
more than 6 Months to run, and
paying to the Bank 30 Days Interest
for the same.

The Committee declined to
accede to the said application.

Application
of Mrs. Williams:
£2 ordered for
her relief.

In reading a letter from Sarah
Ann Williams Widow of a Deceased House
Porter who was not in the Service above
6 Months, stating that she is utterly
destitute & from ill health unable
to perform any work, and requesting further relief,

The Committee ordered a final
Donation of £2 - to M^{rs} Williams,
having previously afforded her
relief to the amount of £30.

Wednesday 23. Jan'y 1839

upheld Committee

The Minutes of the last meeting
were read -

The Committee examined and
passed the following Declarations
viz. John Bath 2 Bank Notes £10 burnt
W^m Willis a £5 the latter
part destroyed

Application from S^r Robinson
on behalf of "The Society for
the propagation of the Gospel in
foreign parts" declined

Upon reading an application
from the Rector of the Parish of St.
Margaret's Lothbury, in aid of the Funds
of "The Society for the propagation of
the Gospel in foreign parts" - The
Committee declined acceding thereto,
having so recently contributed £50
to the said Society.

The Governor communicated
the sale of £41,050 of Bar Silver &
17/10 1/2 p^{ts}.

An application was read
from J^{as} Kettle, widow of Joseph
Kettle formerly one of the House Porters
and

190²²

23. Jan: 1839

and watchmen, but who was compelled to quit the service in 1830, stating her extreme distress & praying to be a donation ^{kind} placed on the Charitable Fund -

to Annville

The Committee having afforded her relief from the above mentioned period, declined to place her on the Fund, but ordered her a final Donation of £10.

a full formal
except
Mr. Palmer

Wednesday 31 Jan 1839

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations, viz:

Declarations

J. A. Warre a Bank Post Bill £10
Geo. Willson a Bank note 50
Rev. J. Glyn a £. 100

presumed to have been burnt upwards of six years ago

S. C. H. Holloway 2 Bank Post Bills 20
lost by Post & not insured

Chas. Rae, a Liverpool Branch Bank Bill of exchange £33. 16. 2
lost by Post & specially enclosed by the Payee to Messrs. Fotherell & Son, who never received the same. It

Account of
Salmon to John
Oldham.

It was recommended to the Court
of Directors to advance the salary
of John Oldham Jun: assistant to
Mr. Oldham in the New Printing
Office, £50 p Ann: from the 22^d
Dec: last.

Memorial of
J. S. Lucett.

cannot be
entertained

A Memorial was read from
James Lucett formerly of the Navy
& p's Office, & who quitted the Bank
in 1814, stating that at 70 Years
of Age he is reduced to the greatest
distress requesting pecuniary
relief - But the Commtee agreed
that the said Memorial could
not be entertained.

J. Draper's
application for
a loan of £100
refused -

On receiving an application
from Mr Saml Draper formerly
one of the cashiers, &c to whom the
Bank granted the sum of £250 p Ann
on his Retirement in 1836 - requesting
the loan of £100. The Commtee
refused the same, but would not
object to a commutation of a
part of his said Pension to the
Amount of £100.

A

192nd
30th Jan 1839.

M^r: Toltell Esq
application
in reference to a
Bank Post Bill
paid with a
forged endorsement.

M^r: Toltell when
paid

Gen. Court
for a Dividend
appointed

A Letter was read from John
Toltell Esq of Austin Friars, requesting
to be paid the amount of a Bank
Post Bill, £85, taken out by him
on the 10th Inst. and which was
paid by the Bank on the 17th Inst.
with, as is alleged by M^r: Toltell
and the payee, the name of the
payee forged on the back thereof.

The Bill appeared to have been
received by a Person who gave the name
of Henry Hill no. 80 Newgate Street,
in Sovereigns, And M^r: Freeman,
an Inspector, has endeavoured to
trace the Receiver at the address
named, but no such Person could
be found.

The Committee complied with
M^r: Toltell's Request, and ordered
the amount to be paid -

At the suggestion of the Chief
accountant, it was recommended
to the Court of Directors to appoint,
that a General Court be held on
Thursday the 14th March next for the

a Gen. Court
for the Election
of Governors &
Directors all?

Declaration of Dividend on Bank
Stock - and that a General Court for
the Election of Governors & Directors
be held on Tuesday & Wednesday the
9th & 10th April next.

The Governor communicated
the following Sales of Bullion, viz.
Bar Gold £29,050 @ 78/ ~~75~~
10 Guineas £8,800 @ 77/6
South American Doubloons 1000 @ 75/ ~~73~~

a full Committee
except
Mr. Pole

Wednesday 8 Feb 1839.

The Minutes of the last meeting
were read -

a declaration
of J. Scott

The Committee agreed to pay to
James Scott Esq £40 for a Bank
note presumed to have been
destroyed upwards of six years ago.

Mr. Over
placed on the
Charitable fund

Upon reading a Petition from
Mr. Thomazine Over widow of John
Over who retired from the Service in
March last, stating that she is in
the 74th Year of her Age having a Grand
Daughter dependant upon her requesting
to be placed upon the Charitable fund,
The Committee complied with her
Dears Request. - The

194

6 Feb 1839.

The Governor communicated the following sales of Bullion, viz
 Bar Gold £12,780 @ 78/15.
 South American Doubloons 2000
 @ 75/15.

credit to the
 General Ledger

The Chief accountant proposed to credit Profit & Loss with £3057.7.4 from Dutch Gold Coin, being gain on the account 169,018.4.2 " Interest on the Debt due from Government to the Bank of England for Interest.

Also to credit the account of Interest on Loans on Mortgages £880 received from Sir Francis Shuckburgh P^t. for Six Months Interest on £44,000 due 28 ult^o.

The Committee agreed thereto.

Stanhope & Tyne
 Railway (Co. Ltd)

On an application from the Stanhope & Tyne Railway Company it was recommended to the Court of Directors, that the permission granted to the Agent of the Newcastle Branch to receive for discount the Drafts of the Managers of the Stanhope and

and Tyne Railway Company upon their Shareholders, be again extended for the further term of Six Months from the expiry of the last extension - This extension to be final - The request of the Chart. of the Ches. for advances on Leche's Bills, not exceeding one Million Pounds, £1,000,000, was recommended to be complied with.

Advance on
Leche's Bills

8 Feb 1839 - The Deputy Governor signed an Order to Messrs. Mansard & Sons for the payment of £16.7- for the Parliamentary Papers for the Session 1839.

a full business

Wednesday 13 Feb 1839

The Minutes of the last meeting were read.

The Committee recommended to the Court of Directors to order the payment of £45 for a Bank Post Bill and a Bank note found by William Harvey (Apprentice to W. Thornhill, Rotten Row) coming in the Month of December 1837. I who had caused an advertisement thereof to be inserted in the Morning Advertiser Times of 12th March, but no claimant had appeared for the same.

£45 to be paid
for a Bank Post
Bill & Bank Note
found by W^m
Harvey.

The Governor communicated the following sales of Bullion, viz.

Bar

13th Feb^y 1839Bar Gold £ 26,950 @ 74¹/₄ / #South American Cables 900 @ 75¹/₄ / #Bar Silver £ 23,000 @ 50³/₄ "New Dollars 54,000 @ 59³/₄ "

When from the
Dormant Drawing
Accounts be be
invested the
Interest thereof
to be applied to
the Charitable Funds

The Chief Accountant having
reported that there is a sum of about
£52,000 remaining in dormant
Drawing Accounts which have
never working for many Years, &
that it would materially assist the
'Directors Charitable fund' if a part of
the said amount, say about £20,000,
were invested in Securities the Interest
thereon carried to the credit of the
Charitable Fund — The Committee
acquiesced therein and Mr. Smeaton
was directed to appropriate the sum
of £20,000 accordingly —

Sir Geo. Pollock
Mr. Stanning
Counsel

In consequence of the appointment
of W. H. Maule Esq. Standing Counsel to
the Bank, to be one of the Barons
of the Exchequer, — it was recommended
to the Court of Directors to appoint
Sir Geo. Pollock Standing Counsel
to the Bank vice W. H. Maule —

A Petition was presented from
Mr. G. S. Vallance who was desired to
resign in 1836 in consequence of his
illness

Petition of
C. S. Vallance
to be re-elected
not entertained

absence from the ill state of his Health,
when he had been in the Service but
about 4 Years - stating that he is now
quite recovered & anxious to be re-elected,
but the Committee agreed that the said
Petition could not be entertained.

A full Committee

Wednesday 20 Feb 1839.

The Minutes of the last meeting
were read.

The Committee examined and
passed the following Declarations
viz:

Declarations

Thos. Cooke a Manchester Branch Bill
for exchange for £78 15 current
Jas. Chas. Tate a Bank Note £5 sent & returned
Henry Hughes a D 5 sent & rep'd B.
Geo. Wm. Watkins 2 D 10 the respective
parts lost & presumed
to have been destroyed.

The Governor communicated the
following sales of Bullion viz:

Sales
of Bullion

Bar Gold £1100 @ 78 1/2
Bar Silver 40,000 @ 60 5/8

The Chief Accountant proposed
to credit the account of Profit & Loss,
with such Balances or amounts as
may be on the following Accounts

on

108
20 Feb 1839.

on the 28 Feb 1839. viz:

Interest on Bills & Notes Discounted,
Interest on Private Loans - Interest on
Loans on Mortgages - Stamps for transfers
of Bankstock - Stamped & unstamped
Powers of Attorney for the Government
Funds and Bankstock, Commission
Rents - Likewise to debit the said
account of Profit & Loss with such
amounts as may be on the following
accounts viz:

Accounts to
the General
Ledger.

General charges, Wages, Pensions,
Taxes Ecclesiastical Dues, Fees, Gifts,
Transmissions Bills, Payments on
account of Machinery &c. in the New
Printing Office (John Abraham)
also with £5000 on account of Purchase
of Premises in Princes Street, Catherine
Court, Lambeth, for Branch Banks &c.
and £9000 being the annual allowance
to the Governor Dep^y Governor and
Directors.

Also to Debit or Credit Profit
Loss with the Loss or gain that may
be on Gold in Bars, Gold at the Mint,
Foreign Gold Coin, Silver Ingots, Silver
pieces &c.

Also to credit the account of
Interest on loans on Mortgages for any
Interest that may be added to the 28 Feb 1839
Int^y

And to Debit the account of General charges with the amount of Freshfield's Loan Bill $\text{£}754$ - 3 paid 1 Dec 1838.

The Committee agreed thereto.

Wednesday 27 Feb^y 1839

a full Committee

The Minutes of the last meeting were read —

The Committee examined and passed the following Declarations viz:

Declarations

Maurice Benedict Worms at Bank Note for $\text{£}5$ burnt
James Biggs at $\text{£}50$ blown into the Medway upwards of 5 Years ago & presumed to have been totally destroyed
John Carnie at Bank note $\text{£}5$ silver part destroyed.

Quarterly Assurance during the shutting

It was recommended to the Court of Directors, that applications be received for loans upon the Deposit of Bills of exchange not having more than Six Months to run - Exchequer Bills, India Bonds, or other approved Securities; such loans to be repaid on or before the 23^d April next with Interest at the rate of $3\frac{1}{2}\%$ per An: to be approved by the Committee of Daily waiting & the loans to be for not less than $\text{£}2000$ each - Also

200
27 Feb. 1839.

Also that the same accommodation be offered to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the Branch Banks. Subject to the same Regulations as were prescribed by the Court on the 12 Decr 1833.

The Governor communicated the following Sales of Bullion &c.
Bar Gold £ 106,700 @ 78/ ~~75~~
New Dollars 102,000 @ 59 3/4 "
South American Doubloons 1000 @ ~~75~~ 75 1/2

A full Committee

Wednesday 6 March 1839

The Minutes of the last meeting were read.

The Committee examined and passed the following Resolutions, viz:

Thos. Rook 2 Bank Notes £20 burnt
Wm. P. Phillipp 3 " 15 "
Wm. Turner a D. 100 presumed to have been burnt
Christ. Wood a D. £5 the dexter part burnt

It

Mr. Secy. Croix
app^d.
to sign Div.
warrants

It was recommended to the Court
of Directors, that Walpole de St. Croix
be appointed one of the Signers of
Dividend Warrants in the room of
Richard Knight, who has resigned
that Duty in consequence of a
nervous defect in his right arm -

Mr. Webb
to be placed
on the Charitable
Fund - & a
Donation of
£20

Upon reading a Petition from
M^{rs}. Mary Anne Webb widow of
J^{ms}. Webb late of the Redcross St^h,
stating that she is left with Six
Children entirely dependent upon her
without any provision but the
annuity of £20 from the Clerks
Fund - and therefore praying the
Donation of Benevolent Assistance of the Bank,
The Court directed Mr. Webb,
name to be placed on the Directors
Charitable Fund - and the Governor
ordered her a Donation of £20 for
her present Relief, she being entirely
destitute

The Governor communicated the
Sale of Bullion following Sales of Bullion viz:-

Bar Gold £436,500 @ 74/10
Bar Silver 10,000 @ 60 3/4
New Dollars 4,000 @ 58 3/4

Thursday

Thursday 11th Feb^y 1839

Loftus Wigram
Esq app^d. Junior
Counsel in Chancery

In consequence of the resignation
of the appointment of Junior Counsel
in Chancery by Triffitt Richards Esq,
who has been appointed one of Her
Majesty's Counsel, - The Committee
recommended to the Court of Directors
to appoint Loftus Wigram Esq the
Junior Counsel to the Bank in the
Court of Chancery.

a full Committee

Tuesday 12th March 1839

The Minutes of the last
meeting were read.

Petition of
W^m. Ritchie

A petition was read from M^{rs}
Hannah Ritchie widow of Alexander
Ritchie late of the Div^l. warrant
office, stating that she is left without
any means of support, Her Husband
not having subscribed to the Good
Fund - that she is within a
few months of her confinement, &
therefore praying a charitable
consideration of her case - The
Committee consistently with their
regulations could not place M^{rs}
Ritchie on the Directors Charitable
Fund

Donation to
W^o Hatchee

Fund, Her ^{deceased} Husband not having
subscribed to that of the Clerks - but
a donation of £10 was ordered to be
made to her, & she considered final.

The Governor communicated the
Sale of £7,200 of Bar Gold @ 78 ¹/₂ ~~78~~.

The Agents of the Hull Branch
having represented the total incompetency
of James Fisher the House
Porter and Watchman to perform the
Duty required of him from being
grievously afflicted with Asthma,
it was recommended to the Court
of Directors to elect a House Porter &
Watchman for the Branch Bank
at Hull and to permit James
Fisher to retire from the Service,
with an allowance of £30 ^{per} Ann.
on account of his infirmity & the
good character given him by the
Agent.

James Fisher
of the Hull
Branch
permitted to
retire & allowed
£30 ^{per} Ann. -

Letter from
the Newcastle
Agent.

A letter from W^o Procter the
Agent at Newcastle was laid before
the Committee, and the Governor
was authorised to accede to the
request therein.

The

13 March 1839

The Committee proceeded on the examination of the accounts for the current Half Year, and then adjourned till to-morrow at One o'clock. —

Wednesday 13th March 1839

In answer to the letter read yesterday from the Agent at Newcastle, it was Resolved,

That it be recommended to the Court of Directors, that the Circulation Account of the Northumberland and Durham District Banking Company at the Newcastle Branch be increased to £250,000 with a minimum of extension of the Northumberland and Durham District Bank's Company's account for Circulation of £215,000, and with an allowance of 5 days for bearing stock. Also, that the said Bank be permitted until the 1st October next, to take an additional amount of £25,000 @ 4½% Interest on the deposit of approved Bills not having more than 95 days to run. The account so extended to be subject to all the conditions heretofore existing in reference thereto. —

The

The following Minute was agreed
to be made to the Court of Directors
viz:

The Committee having taken
into consideration the State of the
Bank's accounts for the half Year
ending 5 April next, are of opinion,
that a Dividend of 4% on the
Capital Stock may now be declared
at the same time they recommend
as the sums taken from the rest
since April 1837 amount to more
than the whole excess of gain of
that half Year, - and looking to the
State of the Securities and the pros-
pectious difficulty of increasing them
permanently if the present state
of things should continue to exist,
that the Governor be requested to state
to the General Court in announcing
the amount of the present Dividend
that the Court would have been
justified in recommending a
reduction of the Dividend in conse-
quence of the considerable sum
taken from the rest this half Year,
but as there has been an increase
upon the rest in the average of
the last 5 Years the Court think it
right to continue for the present the Div:
at 4% Cent.

Wednesday 20th March
1839

The Minutes of the last meeting
were read —

The Committee examined and
passed the following Declarations
viz:

Declarations

John Poyer Poyer £ Dividend warrant
for £350 new 3½% ^{Wt.}, burnt

Robt. Allfields 2 Bank notes £20 "

Henry Hill a Bank Post Bill £221.3.6
presumed to be burnt

R. Anstruther a Bank note £50

lost upwards of 4 Years
ago

The Quarterly
examination of
the Books

The Committee conversed with the
chiefs of both Departments and
the several Heads of offices as to
the conduct and attendance of the
Clerks during the Quarter, and
a satisfactory account was given thereof.
Thos. Dupree one of the Cashiers, and
W^m. Hancock and Saml. Copas House
Porters & Watchmen, were reported to
have been absent all the Quarter
thro ill health, but are now
in a progressive state of Improvement.

The Governor communicated
the following sales of Bullion - viz:
Bar Gold £50,950 @ 79 ¹/₄ ~~423~~
Bar Silver „ 34,500 @ 80 ⁵/₈ .
New Dollars „ 800,000 @ 58 ¹/₂ .

A Notice was laid before the
Committee which had been served
upon the Secretary, from Mr. Hokey
the Comptroller of The Chamber of the
City of London, pursuant to the Act
of 112 Vict. cap 100 for improving
the site of The Royal Exchange in
the City of London and the Avenue
adjoining thereto, - Requiring the
Bank to give possession of certain
houses in Bank Street, Threadneedle
St. and Castle Alley, for the purposes
of the said Act, within six calendar
months, and directing the claim
for compensation thereon to be made
to the said Comptroller within
one calendar month from this
time.

Ordered

referred to Mr.
Frostfield & Mr.
Locke

That the said Notice be
referred to Mr. Frostfield & Mr.
Locke

Wednesday 27 March 1839

A full Committee
except
Mr. Pole

The Minutes of the last meeting
were read—

A Letter was read from Mr.
Freshfield, stating that the
Interest on Mr. Louis Wellesley's loan
on mortgage of his Yorkshire Estates
is considerably in arrear, and
recommending the appointment
of a Receiver of the Rents of the
same in the person of Mr. Henry
Freshfield—

Mr. Freshfield
app. Receiver
of the Rents

The Committee approved thereof,
and agreed to recommend to the Court
of Directors to appoint Mr. Henry
Freshfield Receiver of the Rents of
the said Estates—

Mr. Turner
app. Cashier
&c—

The Chief Cashier proposed that
Mr. Thomas Clayton Turner be
appointed a Cashier for the purpose
of assisting him that his Salary
be advanced to £600 per An. his
old Salary to remain at £300 and
the said appointment was recommended
to the Court of Directors

When reading a Petition from John
Whelan the Senior House Porter & one of
the Superintendents of the Nightly Watch,

Mr. Wheeler
resigns his
allowance
of \$50

requesting leave to resign the Service
in which he has been 3^d Years, being
incapable of performing his Duty on
account of his age 75 and infirmi-
ties. The Board recommended to
the Court of Directors to accept the
Resignation of John Wheeler, and
allow him \$50 p^a Ann: during absence.

The Governor communicated the
following Sales of Bullion, viz.

Bar Gold \$514,100 3/8 1/2
Bar Silver 18,000 55 1/2
New Dollars 204,000 55 1/2

Advances on
the Deficiency
Bills

The usual application from
the Bank of the Exchequer for advances
on Exchequer Bills @ 1 1/2 % p^a Ann: on
the Deficiency Bills to be made out
of \$5th Nov 3. 1. 48. was recommended
to the Court of Directors to be complied
with.

A Petition was read from Jane
Davis, Daughter of Jane Davis Deceased
widow of a House Porter Watchman,
stating that her Deceased Mother died
of \$12 p^a Ann: from the Directors Charitable
Fund, & after a long illness Died on
the 11th Inst at the advanced age of 85
Years. That she has no other but her
needle to support her, she therefore
prays

donation of
 £10 to Miss Jane
 Davis

Bring the Bank to take her case into
 their favorable consideration

The Committee ordered a Donation
 of £10 to Miss Jane Davis to assist her
 in discharging the medical & funeral
 expenses of her late Mother

Present
 a full Committee
 except
 Mr. Cole &
 Mr. Pattison

Tuesday 2^d April 1839

The Minutes of the last meeting
 were read

The Committee examined &
 passed the following Declarations
 viz:

Declarations

John Rochford Luke a Bank Note of £5
 lost at Sea
 Henry Carroll a Bank Note of £20 sent post lost
 Henry C. Fawcett a Bank Note of £20 lost by the
 Post nearly 3 Years ago

The Governor communicated the
 following Sales of Bullion, viz:

Bar Gold £200 @ 73 $\frac{1}{2}$ ~~42~~
 Bar Silver 12,000 @ 56 $\frac{1}{2}$
 New Dollars 133,200 @ 58 $\frac{1}{2}$

J. Barnes app?
 a Superintendent
 of the Nightly
 Watch

At the suggestion of the Chief
 Accountant, Timothy Barnes one
 of the House Porters & Watchmen was
 recommended to the Court of Directors
 to be appointed a Superintendent of
 the Nightly Watch, in the room

211

of John Wheeler who has quitted
the Service.

Arrangement
of the Branch
Banks Office
as to add'l
Salary

The Governors having brought
to the notice of the Committee the
increasing business transacted in
the Branch Banks Office, with
the view of ameliorating the
situations of the Clerks therein,
it was agreed to recommend to
the Board of Directors the following
arrangements, viz:

That the additional Salary of
William Banks the Deputy Principal,
and of Richard Andrew Mansden
the Confidential Assistant, be raised
respectively to £250 per Annum,
on account of the responsible duties
of their situations -

That the additional Salary of
the five Senior Clerks be increased
to £60 p. Ann: each -

That an additional Salary of
£40 p. Ann: each be granted to the
other fixed Clerks in the Office and
that the same amount be given
on all future appointments to the
Office. Also that Charles
Nicholson & Tho: Coleigh of the Cash
Book

Book Office be appointed fixed clerks
in the Branch Banks Office.

At a Court of Directors
on Thursday the 11th April 1839.

The following Gentlemen were
appointed a Committee of Treasurers
for the ensuing Year, viz^t

| | |
|--------------------|----------------|
| Mr. Governor | Sir J. R. Reid |
| Mr. Secy. Governor | (Mr. Pelle) |
| Mr. Pole | Mr. Pattison |
| Mr. Goussier | and |
| Mr. Palmer | Mr. Purkis. |

Wednesday 11th April 1839.

Appl. Comm^{rs}
except
Mr. Pattison

The Minutes of the last meeting
were read —

The Committee examined and passed
the following Declarations viz^t

Declarations
passed

| | |
|-----------------------------|-------|
| The 1000s at Bank note £10. | burnt |
| Joseph Ridge | v 10 |
| Marcus Hardy | v 20 |
| Cecilia Taylor | v 5 |

the
first part
lost
the 2nd part
lost

Application of
The Merchant
Seamen's Orphan
Asylum,
declines,

An Application was read from
Henry Nelson Esq requesting the Bank
assistance on behalf of the Funds of
The Merchant Seamen's Orphan Asylum,
but the Committee declined complying
therewith. —

Broad Street
Ward. a
Voluntary Rate
of 1^d per gross

Upon reading a Letter from
Mr Deputy Corney, stating that the
Inhabitants of Broad Street Ward, had
agreed to a Voluntary Rate of one Penny
in the £ on their Rental, to form
a fund out of which to relieve the
necessities of many old faithful
Servants of the Ward, as Watchmen
and Patrols, who had been discharged
under the New Regulations without
any permanent provision, & that
the amount rated upon the Bank
for the current Year is £50, which
the Deputy doubted not the Bank
would with their usual liberality
have great pleasure in contributing,

The Committee agreed thereto, &
Ordered a Donation of £50 for the
above purpose —

A Letter was read from Messrs.
Prime Ward King of New York, in
reference to the funds of the Bank in
their

17 April 1839.

Trans in the
hands of Messrs
Prime & Sons &
King to be
remitted without
loss

hands, requesting instructions as to
a remittance or a Re-investment
of the same in Treasury notes of
the United States. The Governor
was requested to write to Messrs.
Prime & Sons & King to remit the
same to this country when it can
be done without loss - which the
Committee apprehended might be
effected at a rate of exchange at about
8 3/4 p 100.

The Governor communicated
the following sales of Bullion, viz:

Bar Gold £400 @ 57 1/2 p 100
Bar Silver 341,000 @ 50 1/2 p 100
New Dollars 10,000 @ 58 1/4

Messrs Lambton
& Co. - and the
Newcastle
Branch

Messrs Lambton & Co. wrote the Newcastle Agent
having requested information, whether
the Bank would entertain an
application from Messrs Lambton & Co.
Bankers at Newcastle, for a Circulation
account, a portion of the deposit to be
on Exchequer Bills? also, if the
Bank would grant Messrs Lambton
an open account for one year (i.e.
permission to discount to the extent of

of their own Circulation, without being
required to keep up a ^{correspondence} minimum? -

The Committee were of opinion that an
application from Messrs. Lambton & Co.
for an open account for Discount
to the extent of their own Circulation,
for one Year without a minimum,
might be entertained. —

The Governor laid before the
Committee the following Correspondence
in reference to the City Improvements
viz.

New Bank Buildings
5 July 1839

Correspondence
relative to the
City Improvements

Dear Sir,

I am now authorised by the
Governor of the Bank to state that upon
consideration the Directors are of
opinion the measure proposed 10 Years
ago of removing the four Houses at
the corner of St. Bartholomew Lane
facing the church and merely making
an Avenue under the Tower would
not under existing circumstances
be of substantial benefit, but the
Directors are willing as part of the
measure for rebuilding the Royal
Exchange to undertake the larger
improvement contemplated viz^t
the

17 April 1835.

the removal of St. Bartholomew's Church
upon the basis already discussed

I am &c.

Signed Jas. Freshfield Esq.

P. Tyrrell Esq.

New Bank Buildings

25 Feb 1835.

Dear Sir,

Correspondence
relative to the
City Improvement
continues

I have seen the Governor
on the subject of the Glee Houses of
St. Bartholomew and he desires me
to refer you to a Letter which I wrote
by his order to Mr. Tyrrell dated 5th
July last and of which I enclose a Copy.
The Bank retain the opinion there
expressed that the removal of the Glee
Houses will not be adequate to the
present object and they will therefore
not incur the expence of purchasing
them until they ascertain that the
New clauses pass, authorizing the
more extended improvement. The
Governor therefore thinks the Survey
should be proceeded with without
reference to this Question.

Yours &c.

Signed Jas. Freshfield Esq.

R. L. Jones Esq.

Dear

Dear Sir,

Little Moorfield

8 April 1839.

Correspondence
continues

Mr. Tyrell has this moment shown me your letter upon the subject of the improvements, which he will answer, but I cannot allow the opportunity to pass without expressing my very great surprise at the contents, surely you & the Governor must have forgotten what passed with me and in the presence of the Deputy Governor, when the Governor asked you whether the Corporation should give the notices for the Bank, or whether you would, and your answer was that you would, and the Governor requested you to give the notices, and finding that the notices had not been given, I called upon you last week to request that you would do so when you informed me that you would see the Governor, at this you must be aware of, and now to shift your ground because you have not got what you anticipated is to me perfectly astonishing from so highly respectable a body and individual.

Yours &c.
 J. St. Johnfield J. Esq.
 (Signed) Rich^d L. Jones

17 April 1834

Dear Sir

Nothing in the conduct of the Bank warrants the charge you make against them of shifting their ground. In consenting to the clauses last year, I expressly stated to Mr. Torritt, that the Bank considered the part of the measure then authorised useless per se and I some months since explained to you that the Bank would not give the notices till they saw the whole measure in progress - but in order to relieve the inconvenience likely to arise by delay, the Governor consented to be at part of the expense of shoring up the Houses during the construction of the Sewer, preferring to bear this expense than commit the Bank.

When I met you at the Bank a fortnight ago, it was accidentally on my part, and the subject was not very fresh in my mind, but I perfectly knew that under the Act the City could not give the notices and that the Bank only could do so - and I had no difficulty therefore in answering the question put, viz. whether the Bank or the City should do so.

Correspondence
relation to the
City Improvements
continues

The Governor then desired me to do what was necessary and on looking into the matter when I had the Draft Bill before me, I found that the difficulties previously existing which has been explained to you as preventing the Bank from acting, were increased rather than not. Under these circumstances instead of shifting the blame taken, the Bank adhered to it—

Yours &c
 Jas. Freshfield Esq.
 New Bank Buildings
 11 April 1839.

continues

I have been absent at the Assizes for a few days which must excuse my delay in answering your Note
 R. L. Jones Esq.

Little Moorfields
 13 April 1839.

Dear Sir,

I should have answered your favor earlier, but only returned to Town last Evening. But with submission I must most distinctly deny that you ever made the communication you mention to me "that the Bank would not give the Notice until they saw the whole measure in progress; and the conduct of yourself and

17 April 1833.

Correspondence
relative to the
City Improvements
continuous

and me with the Governor proves
the contrary, as if I had ever had
such an answer from you, I should
not have ventured to have called
upon the Governor to know if the
Bank or the City should have
given the notices upon the behalf
of the Bank and your being called
into the Governor and self and
the direction given to you to give
the notices and which was
your answer that you would
give the notices, that such a
conversation passed with you and
me would you not have mentioned
it, but not one word was said
as we have asked for a conference
with the Governor I shall not say
one word more at present and
beg to remain &c.

(signed) Rich^d. L. Jones
Esq. Freshfields &c.

Wednesday 24th April 1839.

A full Committee
except
Mr. Cole &
Mr. Pattison

The Minutes of the last meeting
were read.

Upon reading a Petition from
M^{rs} Ann MacLaine, widow of William
MacLaine late of the Consols, stating
that by her husband's death she
is left with 7 children dependant
upon her, with no other provision
placed on than £20 p^{er} Ann from the Clerks
the Charitable fund, and therefore praying to
fund and be placed on the Charitable Fund of
a Donation the Directors, Her late husband
having been upwards of 34 Years in
the Service,

The Committee ordered M^{rs}
MacLaine's Name to be placed on
the Charitable Fund, and a Donation
of £30 for her present relief.

The Governor communicates
the following sales of Bullion,
viz.

Bar Gold. £ 11480 @ 73 ¹/₄ ~~73~~
South American
Double Louis £ 5250 @ 75 ¹/₄ "
New Dollars 140,000 @ 53 ³/₈ "
Bar Silver 146,000 @ 54 ⁵/₈ ~~54~~ ¹/₄ ~~54~~

24 April 1839.

Accounts
to the
General Ledger

The Chief Accountant provided to
Credit "Exchequer Bills @ 2^d 1/2 p. 100
£11,413.750 for the Service of the
Year 1838 "Purchased" with
£814⁰ 10 for Reserves - and to Debit the
following accounts therewith
Exchequer Bills at 2^d 1/2 p. 100
for 1838 purchased with £55,510
Exchequer Bills @ 1 1/4 p. 100
£11,044,550 for 1838 purch - 2642.12.2
also to Credit Profit & Loss with
£5,275.8 - from Exchequer Bills at 2^d 1/2 p. 100
1/4 p. 100 £11,413.750 for 1838
Purchased for Interest,
And to Debit "Profit & Loss" with
378.13 - for loss on "Sols at the Mint"
31.500 for payment of the composition
for exemption from stamping
Bank Notes and Post Bills
pursuant to 55 Geo 3. 1814 to 5 April
1839
to Credit "Annuity of £212,783.12/6 for 26
Years ending 5 July 1860 with
£2913.12.6 from "The United Company of
the Proprietors of the Glasgow
Waterworks & Gasworks for
provision of Interest to 22^d Octo.
1815-18 from Anglo-Bank Bonds, for 0^d 1/2 p. 100
And to Credit Interest on Loans on Mortgages
£500 from The Duke of Devonshire for 6 Months
Interest to 22^d April 1839 on £20,000
240 Sir J. Mackenzie Bart. 0^d 1/2 p. 100 12,000
160 The Dean & Chapter of Exeter 0^d 1/2 p. 100 8,000

will
 £300 from Lord (or members) for 3 Months
 Interest on £15000 to 23. 11. 1.
 500 from Sir J. Thesiger Bart. on 25,000
 400 " Earl Cowper " " " " on 20,000
 734. 13. - Messrs. Inman for Interest
 also to Credit Profit & Loss with
 £4299. 9. 5 from "Interest on the advance
 " for the purchase of the Annuity
 " of £83,522. 17. 6 for 10 Years from
 " 10 Oct 1832 from the Commrs for
 " the reduction of the National Debt
 " paid to 10 Dec 4. Cap 24. for Int. do 5 Dec
 200,859 from "Interest on Advances to the
 Trustees appointed by 3 Dec 4 C 51
 paid to 4 Dec 4. Cap 22 for Interest
 to 5 Dec 4.
 133,866. 9. 9 from Exchequer Audit Roll
 1839 for one Year's management
 to 5 April 1839 out £766,221. 468. 17. 10 1/2
 the total Capital of the unredeemed
 Debt as it stood on 5 April
 1839 as directed by 48 Geo 3. C 48
 viz: on £600,000,000 @ £340 Million 204,000,000
 on 166,221. 468. 17. 10 1/2 @ £300. " " 49,866. 9. 9
 253,866. 9. 9
 Deduct paid to 31 Dec 4. Cap 98 Dec 13. 120,000
 170,12. 1 from "United States Dollars" for gain
 1310. 15. 7 " Silver Ingots cont Gold " " "
 And to Debt "The United Company of
 Proprietors of the Thames & Mersey Canal
 Company with £86. 7. 6 to Credit Acc. Mersey
 £64. 15. 4 Long. Ann. £1000 @ 4% for 8 Years Int.
 @ 1 1/4 % on 3701. 3
 21. 12. 2 Ann. for terms of Years £2000 @ 4%
 paid on £1234. 19. 11
 The Committee agreed thereto.

a full attendance
 Mr. Pattison
 Mr. Curtis

Wednesday 1 May 1839.

The Minutes of the last meeting
 were read —

The Committee examined & passed
 the following Declarations, viz:

Declarations

W^m Hood 2 Bank Notes £25 Surat
 John Worsley a B #10 alleged
 to have been burnt upwards
 of 16 Years ago

Mary Jackson 2 Bank Notes £60
 the sent. parts lost by Post

Margaret Hyriott a B #10 the
 dexter part 09 . . . 00.

The Baron Ravensworth a B. £5 00.

The Governor communicated
 the following Sales of Bullion
 Bullion Sales viz. Bar Gold £4250 @ 78 ¹/₄ ~~78~~
 South American

Doublers £4340 @ 75 ¹/₄ ~~75~~

New Dollars . 4000 @ 58 ³/₄ .

Wednesday 8 May 1839

A full Committee
except
Mr Cole &
Mr Pattison

The Minutes of the last meeting
were read

The Committee examined &
passed the following Declarations
viz:-

Declarations
passed

The Earl of Cornwall 5 Bank Notes £450

burnt
Chas: D. Beafors 3 D. £30 presumed
to have been burnt
upwards of 3 Years
ago.

St. Col. Merrick Shawe 3 D. £35 the
respective parts lost
by the Post

Wm Fox a D. the sixth part
lost (£5)

Thos: Katharine Dock (a D. £30
the sixth part lost)

Bar Gold sold

The Governor communicated the
Sale of £29,950 of Bar Gold @ 78 1/2 p

Accounts
to
General Ledger

The Chief accountant proposed
to credit Profit & Loss with
£13,536.11.3 from Chequer Bills @ 1 1/2 p
Wm Day charged on the growing
produce of the funds in
the 31st ending 5 April 1839
for Interest.
£106.1.2 from Silver Pieces 7 1/2 for gain
also

Also to Credit Interest on loans on
 "Mortgages" with
 \$1400 from Messrs. Estcourt for 6 Months
 Interest out 70,000 to 24th ult.
 200 " M. E. D. Tyssen " 10,000 to 24th
 310 " Col. W. P. Morewood " 15,500 to 5th
 ult.
 \$1200 " W. Longwell & Co on account
 of Interest.

The Committee agreed thereto.

A full Committee

except

M^r. Bowden

S. W. Pattison

Tuesday 14th May 1839.

The Minutes of the last meeting
 were read

The Committee examined & passed
 a Declaration of George White relative
 to a Bank note for £10 lost
 at Sea.

The Governor communicated
 the following Sales of Bullion
 viz:

Bar Gold \$15,750 @ 77¹/₂ ~~77¹/₂~~
 South American Doubloons £2320
 @ 73¹/₂ ~~73¹/₂~~

22^d May 1839.

J. L. Elmer app^r.
3rd Clerk in the
Discount Office

who has quitted the service but that
no addition be made to Mr. Parker's
Emoluments - and that John Green
Esq. of the Chief Cashier's Office
be appointed 3rd Clerk in the Discount
Office. —

The following letter was read
from Messrs. Freshfield Sen. & Co.

New Bank Buildings
Sir,
May 21. 1839

Letter from
Messrs. Freshfield
Sen. & Co. in reference
to the Norfolk
Property

The Bank as you are aware
have lately purchased an Estate included
formerly in Mortgage to them by Mr
Parker of whose Assignees the Bank
purchased - The Estate consists prin-
cipally of two Farms called Black
Dyke and White Dyke comprising
a considerable portion of fen land
which are let to two Tenants named
King & Prior - The Road leading to these
Farms from the Village of Hockwold
and which is about two Miles in
length has been for many years
treated and considered as a Public
Road and repaired by the Parish -
within the last two years however
the Rev. Mr. Newcombe who is the
largest Landowner and a Gentleman
of

of considerable influence in the Neighbourhood has prevailed on the Vestry to come to a vote in consequence of which all repair of the Road in question has been discontinued and the Road has got into so bad a state that the Tenants have given notice that they cannot continue their Tenancy unless it be repaired. The Ground assigned for discontinuing to repair was that the Road in question was a private Road and that the Parish were not bound to repair it. Upon the Report of Mr. Carr the agent of the Bank for the management of the property it appeared clear that the Parish were liable to repair and as he represented it as a matter of very considerable importance to the interests of the Bank that the Road should be a public Road and did not anticipate any violent opposition on the part of the Parish, an Indictment was preferred against the Parish in order to bring to a decision the question of their liability.

The

Messrs.
Forsyth & Co.
Letter continued

22^d May 1839

Continuation
of Messrs. Freshfield's
Letter in reference
to the Norfolk
Proctor's.

The late Governor saw Mr. Newcombe and proposed a Reference but this was objected to and it now appears that Mr. Newcombe and other Land owners in the Neighbourhood will oppose the attempt to make this a Parish Road from an apprehension of the effect of success on the part of the Bank in this case upon other Roads in the Neighbourhood and that the expense of trying the question under such Circumstances would probably considerably exceed £500. This being so we thought it necessary to make more minute enquiries on the spot and we collect that the Road being now in a very bad state the present repair would cost from about £50 to £70, and the annual cost of maintenance would not exceed £10 to £20 and of this Mr. Newcombe would bear a portion. Under these circumstances we thought it desirable to ascertain whether some private arrangement could not be made between the Bank and the Land owners whose property abutted on the Road whereby the object might be effected without the expense of a Trial. With this view

which we have had several interviews
 with Mr. Newcombe and the Solicitor
 employed by the Parish on the subject
 which has resulted in an offer on the
 part of Mr. Newcombe to bear one third
 of the expense of the present fixtures
 repair - We are informed that
 Mr. Waddington the owner of a Farm
 approached by the same Road would
 probably contribute another third,
 and if this be so it would leave a
 third of the expense amounting
 to comparatively a trifling sum
 to be borne by the Bank - Such an
 arrangement appears to us to be
 far preferable to trying the Indictment
 at the expense we have mentioned
 and under these circumstances we
 beg to suggest that we should be
 authorised to communicate with
 Mr. Waddington with a view to
 obtain his concurrence in it, &
 if obtained to enter into an agree-
 ment upon the terms similar
 to those above stated or as near
 them as possible - We have the
 honor to be Sir &c

(Signed) Freshfield Hon

Esq.
 The Bank of England

22^d May 1839.Copy of letter to
be transmitted
to Mr Carr.

It was agreed that a copy of the said
Letter be transmitted to Mr Carr
the Bank agent for the Property in
question, to ascertain if he have
any observations to make thereon.

a full committee
except
W. Pattison

th
Wednesday 29 May 1839.

The Minutes of the last meeting
were read —

The consideration of Messrs. Freshfield's
Letter read at the last meeting, was
resumed, and the following letter
from Mr Carr the Bank Agent
for the Norfolk property was now
read, viz:
The Norfolk
Property — and
a Letter read from
Mr Carr thereon

th
Meeting 25 May 1839.

Sir
I beg to acknowledge the receipt
of your Letter containing a copy of
one from Messrs. Freshfield & Son
respecting the Road from Hockwold
to Black Duke and White Dyke
Estate belonging to the Bank of England,
and requesting to be informed if
I have any observations to make
thereon.

From the said Road having
been made at the Parish expense, &
kept in repair for upwards of twenty
Years

Years by the Parish, there cannot
 be a doubt but that a Court of Law
 would decide that a dedication
 to the Public had taken place, but
 as it appears advisable that
 some private arrangement should
 be made for the repair of the Road
 which would save the great expence
 of trying the question, I should
 advise that any arrangement made
 with Mr. Newcome should be without
 prejudice to trying the right at
 any future time - Mr. Waddington
 the owner of considerable property
 thro which the Road passes
 should be applied to for one
 third of the expence, The address
 of Mr. Waddington is John Thomas
 Waddington Esq Teyford Lodge
 Winchester - In any arrangement
 made for repairing the Road the
 management should be left to the
 Kings on the part of the Bank,
 Robt Thomson on the part of Mr.
 Waddington and Henry Pearson
 on the part of Mr. Newcome, or
 their successors these being the
 three principal Tenants interested
 in the Road being kept in Repair.

J. Knight
 Secretary

I am Sir &c
 (Signed) Tho: Barr

29 May 1839

Arrangement
proposed to
be carried into
effect.

The Committee agreed that
Messrs. Freshfield's Suggestion as to
an Arrangement with the respective
parties for the present & future Repair
of the Road, be carried into effect;
and that Mr. Carr's Recommendation
"that any arrangement made with
Mr. Newcome should be without
prejudice to trying the right at
any future time", be not pressed
by Messrs. Freshfield. Son, should Mr.
Newcome have a serious objection
thereto.

Resolves

That it be recommended to
the Court of Directors,

That Applications be received
The customary for Loans upon the Deposit of Bills
Quarterly, covering of exchange not having more than
during the month Six Months to run - Exchequer Bills
India Bonds or other approved Securities,
such Loans to be repaid on or before
the 23rd July next with Interest at
the rate of 5 $\frac{1}{2}$ % Ann - to be approved
by the Commrs of daily meeting - and
the Loans to be for not less than
£2000 each - Also that the same
accommodation be offered to all Banks
in the Districts of the several Branches
who

who confine their Issues to Bank of England notes and coins, and Persons keeping accounts with the ^{Branch} Banks: Subject to the same Regulations as were prescribed by the Court on the 12 Decr. 1833.

The Governor communicated the following sales of Bullion, viz.

Bar Gold £ 700 @ $\frac{79}{100}$

Bar Silver £ 30,000 @ $\frac{50}{100}$.

General Ledger
accounts

The Chief accountant proposes to credit the account of Interest on Loans on Mortgages with £ 440 rec'd from J. D. Russell Esq for six months Interest on £ 42,000 due 18 April 1839 - and

220 rec'd from Messrs. Helyar for 10% on £ 11,000 due 20 Inst.

Also to Debit the account of Bank notes of £ 5 & upwards with £ 10 the amount of Bank notes mutilated & paid 25 May Inst.

The Committee agreed thereto.

Letter from
Coopers & Parton
of Bridgenorth

Wetter was read from Messrs. Cooper & Parton of Bridgenorth, Bankers, stating their desire to adopt the circulation of the Bank of England, but cannot avail themselves of the advantage of a 3% account, being in an Agricultural District.

29. May 1839.

referred to the
Branch Bank
Committee

District & not having commercial
Paper to offer for Discount. — The
Committee referred the said Letter to
the Branch Banks Committee. —

Mr. Wallace Hall
of Ross-referred to the
Branch Bank Committee

The Agent of the Leicester Branch
having stated that Mr. Wallace Hall
of Ross, who is about to take the
Ross Branch of the Herefordshire
Banking Company on his own acct.,
is desirous of using the Bank
circulation alone, — the same
was referred to the consideration
of the Branch Bank Committee. —

Messrs
Hornings & Needham
of Hinckley -Messrs: Clarke & Co.
of Leicester

The Agent of the Birmingham
Branch having requested to be
informed whether he may be allowed
to encourage applications for
accounts for circulation at the
present time from

Messrs. Hornings & Needham of
Hinckley - Bankers - &Messrs. Clarke, Mitchell & Phillips
of Leicester Bankers,

the same was also referred to the
consideration of the Branch Bank
Committee

Wednesday 5 June 1859.

A full Committee

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations viz:-

Declarations passed

J. B. Navarre £100 for 2 Bank Post Bills lost & not endorsed.

Geo. Glover a Bank Note £5 burnt.

Wm L. Curtis a £20 missing from the effects of a Person called about 13 Years ago presumed to have been destroyed.

W. Coxhead a £5 ~~note~~ ^{signed} note lost.

St. Geo. Wonne a £5. Sixty part lost.

A Donation of £500 recommended to the Funds for building Churches in Bethnal Green Parish.

An application having been read from the Committee appointed for the Building of new Churches in the District of Bethnal Green, it was Resolved to recommend to the Court of Directors to order that a Donation of £500 be made on behalf of the Funds of the said Committee.

a full Committee
except
Mr. Curtis

Wednesday th 12 June 1839.

The Minutes of the last meeting
were read -

The Committee examined and
passed the following Declarations
viz:

Declarations

John Tongue's old Bank note £100
burnt
Thos. Smith a 5 £5 the greater part
burnt

The Governor communicated
the Sale of £250 of Bar Gold @
78/ ~~79/~~ -

Messrs. Kinnearly
Sons
acc. for
Circulation

It having been represented
by the Birmingham Agent, that
Messrs. Kinnearly Sons of Newcastle
Bankers, who have not hitherto
used the 3rd ~~rd~~ Account granted
them on the 3rd Aug: 1837, are now
desirous of relinquishing their
own circulation and adopting that
of the Bank of England, The
Committee recommended to the
Court of Directors to allow Messrs
Kinnearly Sons to make use of the
said Account to the extent of £40,000
with a minimum of £35,000 - &
an allowance of 5 days for bearing
Stock

Stock on account of the distance between Newcastle & Birmingham, - provides the Bills have on an average two months to run - The said account to be subject to all the usual conditions which attach to Accts. for Circulation -

a full committee
 except
 Mr. Pote &
 Mr. Palmer

Wednesday 19 June 1839.

The Minutes of the last meeting
were read. —

The Committee examined and passed the following Declarations, viz.

Declarations

John Marsh 2 Bank Notes \$10 each

Alex^r Dickson a D. $\frac{1}{2}$ 5th Th.

Sin^d part lost

The Hon. Pierre Boucher 25th & 50th

Dexter parts lost.

another
application from
John Robinson,
not entertained

An Application was read from John Robinson, late one of the Engravers of Bank Notes to whom the Sum of £150 was presented in Jan: 1838, praying for some annual allowance being in a state of great distress unable to obtain employment, but the Committee agreed that his application could not be entertained.

19 June 1839.

A letter was read from David Hannay Esq, requesting on the application from S^r May Lebone part of The Borough of S^t Mary Bank - decline Lebone Bank a Drawing account with the Bank of England - when it was recommended to the Court of Directors to decline the said application.

Salaries of
Mr. Bowell
and
Mr. Sampson

The Committee's attention having been drawn to the allowance made to Mr. Bowell and Mr. Sampson in 1837 on their mission to the United States, the following Minute was made to the Court thereon - viz^t:

The Committee have to state to the Court of Directors, that the allowance granted to M. B. Sampson of the Secretary's Office on the 11th Sep 1837 on his being appointed to assist Mr. Bowell in the United States, having ceased on his return to this country on the 8th May last - it is recommended to the Court of Directors to advance the salary of Mr. Sampson £16 p^a Ann. - viz^t:

241

Vis: £8 to which he would have been
entitled in March 1839 - and £8 in
March 1839 - and that his ad^d. Salary
be advanced from £65 Ann: to
£88 Ann: - the same to commence
from the 8th May last. - Also
that the Salary of Mr. J. M. Court
as Agent of the Bristol & Gloucester
Branches, be paid from the
8th May last. -

Upon reading the following
letter from Mess^{rs}. Freshfield Son
Vis:

Sir

In the Year 1837 the Bank
of England prosecuted Thomas
Griffith Mainewright for forging
and uttering a forged power of
attorney under which he sold out
a sum of £5000. Navy & £84 Stock &
he pleaded guilty & was transported
for life.

It appeared that the Stock
was held in Trust and that Mainewright
was entitled to the income of it for
life and on his death his wife &
Child became entitled. The Bank
therefore in replacing the Stock
stipulated to receive the Dividends
upon it during the life of the
Widow -

Recently

Letter from
Mess^{rs}. Freshfield
Son on the
application on
behalf of Mr.
Mainewright

19 June 1839

Recently a Mr Frampton of Grays Inn applied to the Trustees of the fund urging them to pay the Dividend to Mr Wainwright & having no success with them he applied to the Secretary of State & the Treasury representing that the life Interest of the felon was forfeited to the Crown and urging that it should be regranted to the wife - The Treasury referred Mr Frampton to us, & he then addressed us the letter dated the 15th May accompanying this, to which we replied on the same day by the letter a copy of which is also sent -

We at the same time addressed the Solicitor of the Treasury on the case and as he refused to interfere in aid of Mr Wainwright, Mr Frampton on the 24th Ult^o addressed us the letter now sent urging the case as one for the Charitable consideration of the Bank: & this is a subject peculiarly for the consideration of the Directors -

We have the honor to be

Sir &c

The Directors of (Signed) Freshfield & Co
The Bank of England
12th June 1839

Resolved,

That it be recommended to
the Court of Directors to allow M^{rs}
Eliza Frances Wainwright £50
Ann: out of the Dividends on the
£50 Ann: Sum of £5250 New 3 1/2 %⁴ invested
recomm^d to be in the names of Her Trustees in
allot to M^{rs} Wainwright ⁱⁿ lieu of the Sum of Navy 5 %⁴ Stock
alluded to in the aforesaid Letter—
upon such an Engagement as Mess^{rs}
Frischfield & Son shall think fit—

See New Book N^o 24.

