



Present  
Mr. Governor  
Mr. Dep<sup>y</sup> Governor  
Mr. Beaman &  
Mr. Curtis

Wednesday 26 June 1839.

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Declarations  
viz<sup>y</sup>—

Declarations  
in reference to  
Bank Notes &c.

J. B. Austin	at Bank Note	£30	}	short
G. J. Pitman	"	5		
Wm. Livesey	at Bank Post			
	Bill	40		the
	sin <sup>d</sup> part	short		
Rob. Southery	3 Bank Notes	30	}	the latter parts lost
Wm. Hart	a. D. . . . .	5		

The  
Quarterly  
examination  
of the chiefs  
&  
Principals of  
Offices

The Chief accountant and  
chief cashier with the several  
Heads of Offices under this Committee's  
Inspection were conversed with, as  
to the conduct and attendance of  
the Clerks during the Quarter, and  
the Committee rec<sup>d</sup> a satisfactory  
account of the same. Tho<sup>s</sup> Dapsie  
one of the cashiers was reported  
to have been absent all the Quarter  
through ill health.



Letter of  
Resignation  
of John Theobalds

a letter was read from John Theobalds of the Cheque Office, stating himself to be 88 Years of Age, & incapable of performing his duty from an attack of paralysis & a severe Rheumatic affection, and therefore requesting leave to resign his situation in the Bank. The said John Theobalds having been 42 Years in the Service, & borne a good character, The Committee recommended to the Court of Directors to accept his resignation & allow him £250 off Ann: during pleasure.

The Governor communicated the Sale of Bullion the Sale of £5700 of Bar Gold @ 78/ 4/5

Letter of Resignation  
of John Smith

On reading a letter from John Smith the principal In Teller, stating that his Sight has become so defective that he is no longer able to perform his duty, and requesting leave to retire from the Bank in which he has been upwards of 33 Years, The

26 June 1839

The Committee recommended to the Court of Directors to accept the resignation of the said John Smith and allow him £250 of Ann during pleasure, in consideration of the favorable representation made of him during his service in the Bank —

W. Smith  
recommended to be  
allowed £250  
of Ann —

A Petition was read from W<sup>m</sup>. Tatham widow of John Kinder Tatham late one of the In Tellers, praying that she may be placed on the Directors Charitable fund, and the Committee complied therewith —

W<sup>m</sup>. Tatham  
placed on the  
Charitable fund

Letters were read from Mess<sup>rs</sup>. Freshfield Son, in reference to certain dishonored acceptances of Mess<sup>rs</sup>. J. & S. Reid of Savannah, Insolvent, being securities deposited by Mess<sup>rs</sup>.

Two Deeds Tho<sup>s</sup>. Wilson Esq<sup>r</sup> with two Deeds connected with, of Indemnity on the attachment of a sum of near £4,000, connected of Mess<sup>rs</sup>. J. & S. Reid therewith, which Mess<sup>rs</sup>. Freshfield Son suggest should be passed under the Seal of the Bank, and the same were recommended to the Court of Directors to be Sealed —

Two Deeds  
connected with  
dishonored accept  
of Mess<sup>rs</sup>. J. & S. Reid  
to be Sealed



An Agreement  
with Thos. Wilson  
Esq. to be signed  
by the Secretary

4  
A letter was also laid before  
the Committee from Messrs. Freshfield  
Sons, recommending the duplicate  
of an Agreement with Messrs. Thos.  
Wilson & Co. in reference to Securities  
deposited by them to make up  
the amount of their Dividends  
of £1/8 in the £, to be signed on  
the part of the Bank by one of  
its Officers - when the Committee  
recommended the Court of  
Directors to authorize the Secretary  
to sign the same -

A full Committee  
except

M<sup>r</sup>. Palmer &  
M<sup>r</sup>. Pattison.

20  
Wednesday 3<sup>rd</sup> July 1839

The Minutes of the last  
meeting were read.

Declaration

The Committee examined &  
passed a Declaration of W. H.  
Blair for a Bank Note of £100  
the texter past lost.

Memorial from  
King's College Hospital  
not entertained

A Memorial was read from  
the Governors and Subscribers of  
the King's College Hospital in  
aid of their funds, but the  
Committee agreed that the same  
could not be entertained -

3 July 1839.

M. B. Sampson  
appt. a highly  
Superintendent

Marmaduke Blake Sampson  
of the Secretary's office was appointed  
a highly Superintendent in the  
room of John Smith who lately  
quitted the Service.

Mr. Cowell's  
testimony in  
his favor

Letter addressed to the Governor  
was read from Mr. Cowell, expressing  
his entire satisfaction with the  
conduct of Mr. Sampson, & the  
valuable assistance he rec'd from  
him during his Residence in  
the United States.

The Gloucestershire  
Banking Company's  
acc. renewed  
for 3 Years.

On reading an application  
from the Gloucestershire Banking  
Company, it was Resolved  
to recommend to the Court of Directors  
that the Circulation account granted  
to the Gloucestershire Banking  
Company on the 21<sup>st</sup> July 1836 be  
renewed for a period of 3 Years from  
the 25<sup>th</sup> Sept<sup>r</sup> next - the maximum  
& minimum thereof and all the  
conditions to remain as at present.



A full Committee  
except

Wednesday 10<sup>th</sup> July 1839.

Mr. Palmer  
Mr. Pattison

The Minutes of the last meeting  
were read -

A Declaration  
of  
James Powell

The Committee examined &  
passed a declaration of James  
Powell relative to a Bank Note  
for £50 presumed to have been  
burnt upwards of 16 Months  
since -

Resignation of  
Geo. H. Steele on  
£175 p. Ann.

A letter was read from  
Geo. Hickenhull Steele one of the  
Out Tellers, stating that in  
consequence of his long illness  
he had been directed <sup>by the Court</sup> to send in  
his resignation - that he is 48  
Years of Age and has been 30  
Years in the Service, and therefore  
praying the kind consideration  
of the Bank for the means of his  
future support - The Committee  
were informed that Mr Steele  
has been a very good Clerk -  
is married, but has no family -  
upon which it was recommended  
to the Court of Directors that the  
resignation

7 10 July 1839. Resignation of G. M. Steete be  
accepted, and that he be allowed  
£175 p. Ann. During pleasure.

The Chief Accountant  
proposed to credit Profit & Loss with  
£9373.17.5 from New Silver pieces & Shilling

Interest on the value of £1,550,000 lent in Dec 1834	} 6954.19.11
Difference in price of 38 of 1 on £1,550,000 Silver not returned	
-----	

accounts to And to Debit Profit & Loss with  
The General Ledger £6357.15. from "The Governor & Dep. Governors  
of the Bank of England for the time  
being," for loss on 297,000 New 3/2  
+ 473,000 Reduced 3/2 of 1844 sold.

Also to credit Interest on loans on  
Mortgages with  
£1288 from Sir H. Hoghton for 6 months interest  
on £4,400 to 20 June 1839  
400 " Wm. Currie Esq 20,000 " 30 March  
307.14/ Martin Stapylton 15,385 " 12 May  
200 " Edw. Sheldon 40,000 " 29 June  
350 " The Hon. Wm. Wellesley on acc of Interest  
2000 " L. Rawstorne Esq for 6 mos Interest  
on £100,000 to 2.11.41

And to Credit Profit & Loss with  
£61,500.19.6 from "Interest on the advance for  
the purchase of an Annuity of £212,783.12/1  
for 25 Years from 5 July 1834 for Interest, &c



8

and with £2470.19.7 from Interest on the  
advance for the purchase of an Ann<sup>y</sup>  
for £59,516.1. for 10 Years from 5 Jan:  
1833 for Interest.

The Committee agreed thereto.

Resolved,

That it be recommended  
to the Court of Directors,

a Recommendation  
to the Court to  
authorise the  
Governors to sell  
Securities Dead  
weight &c

That the Governors be authorized  
to sell such Securities as may be  
available, in the Market, and  
to exchange the Annuities held  
by the Bank, or the Dead weight,  
for Consols, or other Stock; as  
they may deem most expedient;  
and that they do report weekly  
to the Court.

11 July 1839.

The above Recommendation was  
agreed to by the Court of Directors.

Wednesday

A full Committee  
except  
Mr. Pole

Wednesday 17<sup>th</sup> July 1839.

The Minutes of the last meeting  
were read

Declaration

The Committee agreed to an application  
from Geo. Maunsell to be paid £10  
for a Bank Note the better part of  
which was obtained from him by  
Swindlers; upon his giving an  
Indemnity. —

M. E. Deschamps  
Left the following  
£150 p. Ann.

Upon reading a letter from  
Wm. Edw. Deschamps of the New 3<sup>rd</sup>  
Office, stating that in consequence  
of ill health he is no longer able  
to perform his duty and requesting  
permission to retire - & the  
same being corroborated by a medical  
certificate to the effect that Mr.  
Deschamps mind is in that nervous  
state of excitement as totally to  
incapacitate him for any employment  
altho but 42 Years of Age - The  
Committee recommended to the Court  
of Directors to accept his Resignation  
and allow him £150 p. Ann: during  
pleasure.

A Minute was read from the  
Chief Accountant in reference to an  
order



order from the Court of Bankruptcy  
for the transfer of Stock from the  
name of a Bankrupt, with a Power  
of Attorney to the Chief Accountant  
to Mr. Luce under to effect the same - when the said  
an order of the Court of Bankruptcy sealed  
Power of Attorney was recommended  
to the Court of Directors to be passed  
under the Bank Seal.

Two Powers of Attorney to Mr.  
Luce and Mr. Marshall for  
the transfer of Long Annuities  
and Annuities for terms of Years  
from the Governor and Company,  
were also recommended to the  
Court of Directors to be passed  
under the Bank Seal.

Two Powers for  
transfer of Long  
Ann. & Ann. for  
terms of Years - to  
be sealed.

The Governor Communicated  
the Sale of £200 of Bar Gold @  
78/ 1/2.

On reading an application from  
the Rev. J. Povah on behalf of the funds  
of the Committee for the City of London  
National Schools, in consequence  
of two Sermons having been  
preached in St. Margaret's Lothbury  
Church in reference thereto in  
1838 and 1839, - The Committee recom<sup>d</sup>  
to

a Donation of £10  
for the City of  
London National  
Schools.

17<sup>th</sup> July 1839

recommended to the Court of Directors  
to grant a donation of £10 in aid  
of the <sup>said</sup> Schools.

The Governors  
Report on the offer  
for sale of part of the  
Dead Weight Annuity  
of a part of the Dead Weight, he had on  
Saturday the 13 July ordered a notice, of  
which the following is a copy, to be  
fixed up at the Cashier's Office, and a copy  
was given to Mr. Cole the Broker to affix  
the same at the Stock Exchange. viz:

" Bank of England  
" 13 July 1839

" Notice is hereby given that the  
" Governors and Company of the Bank of  
" England, will be ready to receive tenders  
" for the purchase of Annuities terminable  
" on the 5<sup>th</sup> April 1867, created under the  
" Act 3. Geo. 4. Cap. 51. on Wednesday next the  
" 17<sup>th</sup> July at 12 o'clock, such Tenders to be  
" made either in Money or in £3. 10<sup>s</sup>. Cent.  
" Consolidated or £3. 10<sup>s</sup>. Cent. Reduced Annuities,  
" or £3½ 10<sup>s</sup>. Cent. Annuities, and to be in  
" sums of not less than £10,000. Money or  
" Stock "

That he had directed the Chief  
Accountant to calculate the relative value  
of the Dead Weight as compared with Consols,  
assuming the value of the latter to be 92, and  
at that price producing to the holder rather  
more than £3. 5. 10<sup>s</sup>. Cent. Int<sup>n</sup>.

The following calculation by Mr.  
Dunce was laid before the Committee, which  
includes a proportion of Interest (say 3 Mon<sup>ths</sup>)  
for the period expired since April, when the last  
payment was made. viz:

" Result



"Present value of an Annuity having 12  
 "56 half yearly payments to become due, but the  
 "first 3 Months of the first half yearly payment  
 "having accrued due to the present holders,  
 "the Purchasers of the Annuity must pay  
 "for it if they receive the full half yearly div.  
 "at the expiration of 3 Months.

Value of an Annuity of £1. 10s. Ann: for 56 Years

" at £3.5. -	10 <sup>th</sup> Cent.	£18.293 + 149 =	£18.8.10
" 3.7.6	-----	18.022 + 152 =	18.3.6
" 3.10. -	-----	17.757 + 155 =	17.18.3
" 3.15. -	-----	17.244 + 162 =	17.8.1
" 4.2. -	-----	16.561 + 170 =	16.14.7

£18.8.10 will purchase Consols at 92 £20. .... 11

" 18.3.6	"	"	"	19.15.1
" 17.18.3	"	"	"	19.8.5
" 17.8.1	"	"	"	18.18.5
" 16.14.7	"	"	"	18.3.8

Secretary's Office Bank  
 16<sup>th</sup> July 1837

(signed) W. R. Ince.

It was resolved, that provided there  
 were any Tenders at £18. for £1. Ann. they  
 should be accepted to the Amount of £60,000.  
 a year. Mr. Ince was then directed to calcu-  
 late what would be the amount in Consols,  
 Reduced 3<sup>rd</sup> Cents, Reduced 3 1/2<sup>nd</sup> & New 3 1/2<sup>nd</sup> Cents,  
 The Money Price being 18. The others at the  
 Price of the day & Consols at 92. and he gave  
 in a Statement of which the following  
 is a Copy. viz:

"Dead Weight Annuity to be sold £60,000.  
 "The lowest Terms to be accepted for each £1  
 "10<sup>th</sup> annum as follows.

" £18	-----	Money
" 19.11.3	-----	Consols
" 19.9.8	-----	Reduced 3 <sup>rd</sup> Cents
" 18. - 5	-----	Reduced 3 1/2 <sup>nd</sup> Cents
" 18.2.8	-----	New 3 1/2 <sup>nd</sup> Cents.

Which was sealed up in an envelope and  
 Messrs. Cole & Gribble Stock Brokers sent for and they were informed  
 that the Committee had fixed a price at which they would dispose of a portion  
 of the Long Annuity called the Dead Weight as well as the amount, which  
 price and amount is stated in the paper put into their hands; Mr. Marshall  
 the Chief Cashier was then desired to number the Tenders and open them  
 without giving the Names of the Parties; the offers were noted by Messrs. Cole & Gribble  
 and they then opened the sealed paper, and declared that there was not any offer  
 which reached the price fixed by the Committee.

Absent

M<sup>r</sup>. Pole (Auditor at  
The Branches)M<sup>r</sup>. PalmerM<sup>r</sup>. Curtis (at Paris on  
the Bank  
business)

Wednesday 24 July 1839.

The Minutes of the last  
meeting were read.

The Committee examined  
and passed the following Declaration,  
viz:

Declarations

May Collier a Bank Note £5—  
the dexter part burnt—  
Christ<sup>r</sup>. O'Brien 4 B<sup>s</sup>. £20 the  
sin<sup>r</sup>. parts lost or destroyed  
Felix Las Broke a Bank Post Bill  
£20 lost & not endorsed.

Sale of Bar  
Silver.

The Governor communicates  
the sale of £200 of Bar Silver,  
@ 56½ pence.

At the suggestion of the  
Chief Accountant, it was  
a Res<sup>t</sup>. Court recommended to the Court of Directors,  
for a Dividend recommended that a General Court to consider  
of a Dividend on Bank Stock, be  
appointed for Thursday the 19<sup>th</sup> Sept<sup>r</sup>.  
next. —



Wednesday 31<sup>st</sup> July 1839.

Assent  
W. Pole (Auditor)  
W. Palmer.

The Minutes of the last meeting were read -

The Committee examined & passed the following Declarations viz:

Declarations  
passed

J. P. Beavan a Bank note £30  
eaten by a dog 2 1/2  
Years ago.

T. J. Rooke 4 Bank notes £40  
presumed to have  
been destroyed 3 Years ago

J. H. Matthews a D<sup>r</sup> £5 the sin<sup>g</sup>  
part found among the  
effects of a Person deceased

T. L. Behan a D<sup>r</sup> £5 the sixth  
part lost -

Three Months leave of absence  
was allowed W<sup>m</sup> Slack of the  
Acct<sup>ts</sup> Drawing Office, The Chief  
accountant having represented  
his mind to be in a very depressed  
state from domestic affliction.

W<sup>m</sup> Slack allowed  
3 Months leave  
of absence

The  
General Ledger  
acct<sup>ts</sup>

The Chief accountant proposed  
to credit Profit sh<sup>ts</sup> with £721.5.2  
from Chequer Bills at 2 1/4 %

Q

15<sup>th</sup>  
31. July 1839

£8 Day £13,000,000 for the service of the Year  
"838/9" for Interest. —

£1873.15. — from Exchequer Bills at  $1\frac{1}{2}$   
% £8 Day charged upon the growing  
produce of the bonds fund in the  
Quarter ending 5 July 1839. — £1152 Vict.  
Cap 111. — for Interest. —

General Ledger  
accounts

£12,606.10.9 from Exchequer Bills at  $1\frac{1}{2}$   
% £8 Day charged upon D<sup>o</sup>. £57 Lev 3  
Cap 48. — for Interest.

Also to credit Interest on Loans on  
Mortgages with

£800 from P. L. Brooke for 6 months  
Interest on £40,000 to 1 July 1839  
1434.16. — Sir Corbet Corbet, B<sup>t</sup> on £71740 to 24 June  
1200. — The Duke of Devonshire. 60,000. —  
400. — D<sup>o</sup>. — D<sup>o</sup>. — 20,000. — 15 July  
1200. — J. B. Wildman. — 60,000. — 10.

The Committee agreed thereto

A proposal from the East India  
Company, that £750,000 Exchequer  
Bills be sold to the Bank at a premium  
of 15% £8<sup>d</sup> to be paid for on the 5<sup>th</sup> Jan 1840 —  
that Interest on the produce of the  
Exchequer Bills be allowed to 5 Jan 1840  
at  $1\frac{1}{2}$  % £8<sup>d</sup> below the Bank rate of Interest —  
was recommended to the Court of  
Directors to be agreed to —

Sale of  
Exchequer Bills  
to the Bank by  
the East India  
Company.



7 Aug: 1839

16

Absent

Mr. Pole (Auditor)

Mr. Palmer

Wednesday 7<sup>th</sup> August 1839

The Minutes of the last meeting were read

Declarations  
Passed

The Committee examined and passed the following Declarations viz:

James Savage 6 Bank Notes £80.  
the Deater parts lost.

John Farr - a do. £5. the sinister  
part lost.

Reply from the  
London Dock Comp<sup>y</sup> on a Notice to repay  
their loan

A Letter dated 6<sup>th</sup> Instant was read from J. D. Pawles Esq. Secretary to the London Dock Company acknowledging the receipt of Mr. Knight's Letter of the 3<sup>d</sup> Inst. giving Notice on the part of the Bank, for the repayment of the Loan to the Company.

Recommendation  
to the Court to elect  
30 clerks.

The Chief Accountant and Chief Cashier having represented to the Committee the number of vacancies which have occurred among the Clerks in their respective Departments, it was

Resolved,

That it be recommended to the Court of directors that an Election  
of

17/7<sup>th</sup> Aug: 1839

of 30 Clerks be declared for tomorrow  
three Weeks to fill up the vacancies  
occasioned by Deaths Resignations and  
Removals to the Branches.

14 August 1839

Absent

Mr. Pole (Auditor)

Mr. Palmer

Mr. Pattison

Wednesday 14<sup>th</sup> August 1839

The Minutes of the last  
meeting were read

General Ledger  
Accounts

The Chief Accountant proposed  
to debit "The Annuity of £212,783.12. for  
"26 years ending 5<sup>th</sup> July 1860" with  
£288.13.6 for loss on the sale of 30680 Anglo  
Greek Bonds.

Likewise to credit "The Annuity of  
"£212,783.12. for 26 years" with  
£1374.3.6 for gain on the sale of £7000. 7<sup>th</sup>  
Annum Long Annuities, &  
522.5.4 for gain on the sale of £2000. 16<sup>th</sup>  
Annum, Annuities for Terms  
of years ending 10<sup>th</sup> Oct<sup>r</sup> 1859

The Committee agreed thereto.

Report of the  
Governors of their  
Communication in pursuance of the Resolution of the  
with the Chancellor Court of the 1<sup>st</sup> Aug: 1839 they had made  
of the Exchequer  
on the proposal of  
the Bank to exchange  
£750,000. Exchequer  
Bills for Consols

The Governor and Deputy  
Governor informed the Committee that  
in pursuance of the Resolution of the  
Court of the 1<sup>st</sup> Aug: 1839 they had made  
a verbal offer to the Chancellor of the  
Exchequer to give him £750,000. Exchequer  
Bills and to take the value in Consols



14<sup>th</sup> Aug: 1839

178

The Offer declined  
by the Chancellor of  
the Exchequer

Mem: The Letters with  
the Minutes of the  
Court except N<sup>o</sup> 5  
which was not  
produced.

for that Amount at the rate of 91 $\frac{1}{2}$ , which  
Offer the Chancellor of the Exchequer declined.

The Chancellor proposed that the  
Exchequer Bills should be converted into  
Consols under the Act of Geo. 4. C. 92. § 50.  
(see Letter N<sup>o</sup> 1) but it appearing that this  
would not answer the object of the Bank,  
inasmuch as under the provisions of  
that Act the Exchange could not take  
place till the 10<sup>th</sup> October and no pur-  
chase of Consols had been made in the  
Quarter, there could be no average on  
which the calculation could be made.  
(A Letter to that effect N<sup>o</sup> 2 was written)

The Chancellor then proposed (see  
Letter N<sup>o</sup> 3) to make the Exchange on  
the average Market Price during the  
3 months anterior to the cancellation  
of the Bills, which, the Governors stated,  
they declined (see Letter N<sup>o</sup> 4) but offered  
to abide by the first Proposition of  
Exchanging Exchequer Bills against  
Consols at 91 $\frac{1}{2}$ .

The Governors further stated  
that on Sunday the 11<sup>th</sup> Instant they  
received a Letter (N<sup>o</sup> 5) from the  
Chancellor of the Exchequer enclosing  
the Notice for funding four Millions  
Exchequer Bills.

Resolved

19 14 Aug: 1839

Recommendation  
that Mr. Notman  
and Mr. Cotton be  
added to the Com<sup>ee</sup>

Confirmed by the  
Court the 15<sup>th</sup> Aug:

Resolved

That it be recommended to the  
Court of Directors, that Mr. Notman  
and Mr. Cotton be added to the  
Committee of Treasury.

\* For the Minutes of the 15<sup>th</sup> August see the  
Margin of Page 20.

21<sup>st</sup> Aug: 1839

Absent

Mr. Palmer

Mr. Curtis (Auditor)

Wednesday 21<sup>st</sup> Aug: 1839

The Minutes of the last  
meeting were read

The Governor communicated  
the following purchases of Bullion  
viz:

Bullion  
Purchased

Bar Gold 03: 600. @ 77/9 10<sup>rs</sup> 03:  
American Gold } " 6850. @ 76/3 40<sup>rs</sup> 03:  
Eagles }

The Governors reported that  
agreeably to the Notice of the Chancellor  
of the Exchequer to receive Tenders for  
the funding of £4,000,000. Exchequer Bills,  
they attended at the Treasury Chambers  
on Friday last the 16<sup>th</sup> Instant.

The Governors'  
Report of the con-  
version of £500,000.  
Exchequer Bills into  
Consols at £109<sup>rs</sup> 5-10.  
Consols for every £100  
Exchequer Bill.

The Governor put in a Tender  
on the part of the Bank for £500,000.  
to receive for every £100. Exchequer Bill  
£109<sup>rs</sup> 5-10. 3/4<sup>th</sup> Cent. Consolidated Ann<sup>d</sup>,  
which was accepted and the Governors  
signed the Contract.

That



21. Aug. 1839

\* from page 19.

Thursday 15<sup>th</sup>, Aug. 1839

At the rising of the Court of Directors, the Committee, consisting of the Governor and Deputy Governor, Mr. Bouverie, Mr. Norman and Mr. Cotton met and agreed to make an offer to the Chancellor of the Exchequer, (in reference to his Notice) to convert £2,000,000 Exchequer Bills held by the Bank into (nearly) £2,000,000 Consols, 3 per cent, for every £100 in Exchequer Bills.

Thomas Binns  
Jarvis to be allowed  
to quit the Service  
on £200. per annum

20  
That this being the only sum converted into Consols out of the £4,000,000. a public Notice had at the request of the Chancellor of the Exchequer, on Saturday Morning, been posted up in the usual manner at the Bank, to receive Tenders for the conversion of the remaining £3,500,000. Exchequer Bills into Consols at the rate of £110. Consols for every £100. Exchequer Bill.

Upon reading a Letter from Thomas Binns Jarvis a clerk in the Accountants' Drawing Office tendering his Resignation on account of the extreme nervous debility with which he is afflicted rendering him unfit for the further performance of his Duty, which Statement is corroborated by a Certificate from his Medical Attendants.

The Committee agreed to recommend to the Court of Directors to accept the Resignation of Mr. Jarvis and to allow him £200. per Annum during pleasure, he having been 31 years in the Service and being 58 years of Age.

28 Aug: 1839

Wednesday 28<sup>th</sup> August 1839

Present  
 Mr. Palmer  
 Mr. Notman

The Minutes of the last meeting  
 were read.

The Governor communicated  
 the following purchases of Bullion.  
 viz:

Bullion pur-  
 chased

Bar Gold 1920.  $\text{£} 77\frac{1}{9}$  10<sup>0</sup> 03

Letter from the  
 St. Katharine Dock  
 Company agreeing to  
 an Advance of  $\text{£} 1000$   
 on their Loan

A Letter dated 22<sup>nd</sup> Instant  
 from the St. Katharine Dock Company  
 was read agreeing to the continuance  
 of the Loan to the Company at 5<sup>per cent</sup>.  
 Ann. Interest, subject to  
 Repayment on 6 Months Notice

Referred to the Court

The Letter was referred to  
 the Court of Directors.

Letter from Sam<sup>l</sup>  
 Draper - to com-  
 mute part of his  
 Pension

Upon reading a Letter from  
 Samuel Draper late one of the Cashiers  
 who retired on the 14<sup>th</sup> July 1836 upon  
 a Pension of  $\text{£} 250$ .  $\text{per Ann}$ , request<sup>d</sup>  
 to be allowed to commute  $\text{£} 20$ .  $\text{per Ann}$ .  
 part of the said  $\text{£} 250$ . to enable him  
 to place his Son in Business,  
 Resolved

That it be recommended to the  
 Court of Directors that  $\text{£} 105$ . be allowed



to the said Samuel Draper in commu-  
tation of £20. <sup>per</sup> Ann: part of £250. <sup>per</sup> Ann.  
Recommended to the Court to be allowed Pension granted to him on his retire-  
ment from the Service pursuant to  
an Order of the Court of 14<sup>th</sup> July 1836.  
He being 65 years of Age, and two  
years purchase and the fraction  
being deducted in consequence of the  
said Annuity being granted during  
pleasure.

Upon reading a Petition  
from Mary Shackell Widow of  
Joseph Shackell formerly 3<sup>d</sup> Parlor  
Door Keeper, who retired 31 Aug: 1815  
after 15 years Service on a Pension of  
£120. <sup>per</sup> Annum, — stating that  
she is in the 76<sup>th</sup> year of her age &  
is left with very inadequate means  
for the support of herself and Daughter,  
and praying for some relief —  
and it appearing that her Husband  
had become free many years ago  
of the Clerks' Widows Fund,

The Committee complied  
with M<sup>rs</sup> Shackell's Petition,  
and directed that she be placed on the  
Directors' Charitable Fund at an allow-  
ance of £24. <sup>per</sup> Annum.

The

28 Aug: 1839

Accounts to the  
General Ledger

The Chief Accountant proposed  
to credit the Account of Profit & Loss  
with such Balances or Amounts as  
may be on the following Accounts on  
Interest on Bills and Notes discounted, Commission  
31<sup>st</sup> Aug: 1839. viz. Interest on private  
Loans, Rents, Interest on Loans on  
Mortgages, Stamps for transfers of Bank  
Stock, Stamped and unstamped Powers  
of Attorney for Government Funds &  
Bank Stock, Interest and Premium  
on Exchange Bills purchased that may  
be sold, and for Interest on the Debt  
due from Government to the Bank  
of England.

Likewise to debit Profit & Loss  
with such Amounts as may be  
on the following Accounts. viz.

General Charges, Wages, Pensions, Taxes  
and Ecclesiastical Dues, Gratuities and  
Gifts, Tradesmen's Bills, Payments  
on Account of Machinery &c. in the  
Printing Office, John Oldham, and  
with £500. on Account of purchases  
of Premises in Princes Street Catherine  
Court Louthbury and for Branch Banks &c.

Also to debit and Credit Profit  
and Loss with the Loss or gain that  
may be on Gold in Bars, Silver Ingots &c.

also to debit the Account of  
General Charges with the Amount  
of Freshfield & Son's Bill £1546.14.8.

also to credit the Account of Interest  
on Loans on mortgages for any Interest that may be  
received to 31 August 1839.

The Committee agreed thereto.



a full committee

Wednesday 4 Sep: 1839

The Minutes of the last meeting were read -

The committee examined and passed the following Declarations viz:

Declarations passed

W<sup>m</sup> Sullivan a Bank Note £5 sin<sup>r</sup> part stolen  
 John Peirce 3 0<sup>0</sup> £13 the ten parts lost 40 days ago  
 The Rev: Mr. McNery a Bank Note £50 lost at sea

It was agreed to recommend to the Court of Directors,

That applications be rec<sup>d</sup>, until further notice, for loans

The 2<sup>d</sup> Advances recommended during the shaking upon the deposit of approved Bills of exchange not having more than six months to run, Exchequer Bills,

India Bonds or other approved Securities: such loans to be repaid on or before the 1<sup>st</sup> October next, with interest at the rate of 6 p<sup>ct</sup>.

Also that the same accommodation be to be approved by the Committee of Daily waiting, and the loans to be for not less than £2000 each.

4 Sep. 1839.

afforded to all Bankers in the Districts of the several Branches who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the Branch Banks—Subject to the same Regulations as were prescribed by the Court on the 12<sup>th</sup> Dec<sup>r</sup> 1833.

An application was laid before the Committee from M<sup>r</sup> Matthew Amiraux of Jersey, Surviving application Executor to his late Father from M<sup>r</sup> Amiraux Peter Amiraux, to sell £500 agreed to bonds 3  $\frac{1}{2}$ cts. from the name of the Dec'd, without the consent of the respective Legatees, upon his giving any security which may be required—And the security offered being the House of Messrs. Robt. Sons, the same was left to the discretion of the Governors—

The Governor communicated the purchase of £2200 of Bar Gold @ 77/9  $\frac{1}{2}$ cts—



Absent  
W<sup>r</sup>. Pole &  
W<sup>r</sup>. Cotton

Wednesday 11 Sep: 1839.

The Minutes of the last meeting  
were read—

W<sup>r</sup>. Gaulier  
placed on the  
Charitable fund

Upon reading a Petition from  
W<sup>r</sup>. E. M. Gaulier, widow of  
Henry Gaulier late of the Reduced  
3<sup>d</sup> Regt. Office, stating that she is  
left in great distress & therefore  
praying to be placed on the  
Directors Charitable Fund,

The Committee complied with  
her request, and placed W<sup>r</sup>. Gaulier  
on the Charitable Fund, Her deceased  
Husband having been upwards  
of 34 Years in the Service, & was  
free of the Clerks widows fund

Petition of  
W<sup>r</sup>. Lewis not  
complied with

A Petition was read from  
W<sup>r</sup>. Harriot Lewis, wife of  
Rob<sup>t</sup>. Lewis who was permitted  
to quit the Service on the 22<sup>d</sup> ult<sup>o</sup>  
having been engaged in Bill  
Transactions, & praying for some  
allowance for herself & Family,  
being reduced to great distress  
by Her Husband being unemployed,  
but the Committee agreed that her  
request cannot be complied with.

Her





Thursday 19 Sept<sup>r</sup> 1839

The Committee met pursuant to the adjournment of Tuesday last, and Resolved,

That having examined the Bank's accounts, The Committee are of opinion that a Dividend may be made of  $3\frac{1}{2}$  £B<sup>t</sup>. Interest and Profits for the half Year ending to the fourth, on the 10 Oct<sup>r</sup>. next; and that a Report be made to the Court of Directors accordingly. —

a div. of  $3\frac{1}{2}$  £B<sup>t</sup>. recommend. to the Court, on Bankstock.

Wednesday 25 Sept<sup>r</sup> 1839.

a full Committee

except

Mr. Pole &

Mr. Cotton

(Absent)

The Minutes of the last meeting were read. —

The Committee examined and passed the following Declaration viz:

Declarations passed

Mr. Henderson a Bank Post Bill £100 stolen & not indorsed.

Jos. Frost Edgar D. lost 5 £10

M. A. Browne 8 Bank Notes £1500 the six<sup>th</sup> parts found amongst the effects of her deceased Husband. The

25 Sep. 1839

The Chief accountant and the Chief Cashier, with the Heads of the several offices under this Committee's inspection, were conversed with as to the conduct and attendance of the Clerks during the Quarter, and the Committee were satisfied with their Reports - Thomas Dapree one of the Cashiers was stated to have been absent from ill health since 19 Dec<sup>r</sup> last, & Tho<sup>s</sup> B. Symons one of the House Porters & Watchmen is under Suspension for misbehaviour

The Quarterly examination of the Heads of Offices &c

An application was read from the Chancellor of the Exchequer requesting the usual Advances may be made on the Deficiency Bills for the present Quarter, bearing an interest of  $1\frac{3}{4}$  % <sup>m</sup> per An<sup>m</sup>, and the same was recommended to the Court of Directors to be complied with—

On



Grant Gillman's  
Circulation acc:

On an application from Messrs.  
Grant Gillman thro the Portsmouth  
Agent, it was recommended to  
the Court of Directors, that their  
Circulation account with the  
Portsmouth Branch, be fixed  
for the ensuing Year at £10,000  
maximum with a minimum  
of £8000.

Upon reading a Letter from  
the Governor of the Bank of Ireland  
proposing an exchange of Government  
Securities (Consols) held by them  
for Bills discounted by this Bank  
payable in London, it was Resolved  
And an exchange to recommend to the Court of  
Securities with Directors to accede to the proposal,  
the Bank of Ireland, for Money to the amount of £500,000  
Discounted Bills for Bills of exchange Discounted  
recommend to the by the Bank of England; such  
Court Bills to remain here for the  
purpose of being rec'd at maturity  
& the amount to be carried to the  
credit of the Bank of Ireland -  
The Interest to be allowed to the  
Bank of Ireland on the said Bills

25 Sep: 1839.

to be 1  $\frac{1}{2}$  % under the ordinary rate of discount charged by the Banks of England, with guarantee: or  $\frac{1}{2}$  % under the ordinary rate, without guarantee - The Agreement to continue until either Party put an end to it - In which case the Discounted Bills to run off.

Wednesday 2<sup>d</sup> Oct 1839.

A full Committee  
except Mr Governor  
Mr. Pole  
& Mr Cotton  
(Audit)

The Minutes of the last meeting were read.

The usual Application from The South Sea Company, that their Cashier may be permitted to overdraw their account £20000 till the 5<sup>th</sup> Dec<sup>r</sup> next, was recommended to the Court of Directors to be complied with at the rate of 6  $\frac{1}{2}$  % Ann: Interest -

An application was laid before the Committee from Mess: Tho: Kinnorsly Sons of Newcastle under Lyme, that their Circulation Account with the Birmingham Branch may be extended to £50000 as the maximum - but with the Birmingham Branch reported



Maximum with a minimum of  
£43<sup>00</sup>/<sub>100</sub>, when the Committee declines  
to grant the same - The account  
to remain as before.

Wednesday 9<sup>th</sup> Oct 1839

absent  
Mr. Governor  
& Mr. Cotton  
(Audit)

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Declarations  
viz:

Declarations

Keefe & Keefe, a Bank Note £10  
the sixteen part lost.

Geo. Allender, 5 B. & a Bank Post  
Bill, £25 partly burnt  
and the No<sup>s</sup> & Dates  
not known, a satisfactory  
Testimonial as to the  
respectability of the said  
Geo. Allender having been  
received.

J B Symonds  
suspension  
taken off

The Deputy Governor communicated  
to the Committee that the Governor  
on the 3<sup>rd</sup> Inst. took off the suspension  
of Thos<sup>d</sup> B. Symonds, but at the  
same time directed that he be placed  
at the bottom of the list of the  
House Porters & watchmen -

The

9 Oct 1839.

The Committee approved thereof, and agreed that the same be reported to the Court of Directors.

Letter from the Governor of the Bank of Ireland, in reference to the Minute of the Court of the 26<sup>th</sup> Ult<sup>o</sup> - stating that they do not consider it expedient at the present moment to proceed on the measure of a proposed exchange of Discounted Bills -

On reading a Petition from M<sup>rs</sup> Sarah Humphreys, widow of William Humphreys late of the Reduced 3<sup>d</sup> Reg<sup>t</sup> who had been in the Bank upwards of 36 Years, - praying to be allowed to receive the Salary due to her <sup>deceased</sup> Husband without administering, he not having left any property - and also, that her name may be placed on the Directors' Charitable fund, The Committee granted the prayer of her Petition -

The Deputy Governor reported the following purchases of Bullion

Dec<sup>r</sup> 5<sup>th</sup>



New Dollars £235,000 @  $58\frac{7}{8}$  p<sup>ts</sup>  
 20 franc p<sup>ts</sup> — 1,300 @  $76\frac{1}{2}$  p<sup>ts</sup>  
 American Eagles 2,500 @  $7\frac{1}{3}$  p<sup>ts</sup>

Upon reading an application from Mr. Chas. Shephears who was formerly first Inspector at the Bristol Branch, but who was permitted to retire when but 35 Years of Age, praying a continuance of his allowance of £100 p<sup>ts</sup> Ann, on account of his unfitness for any employment of a sedentary nature, it was Resolved, That it be recommended to the Court of Directors to grant to Charles Shephears the Sum of £200 and, that the allowance of £100 p<sup>ts</sup> Ann: made to him during pleasure cease from this Date.

Chas Shephears's  
 Allowance of  
 £100 p<sup>ts</sup> Ann to  
 cease & be replaced  
 with £200  
 (final)

A letter from F. B. Hookey Esq  
 Comptroller of the City was read,  
 requiring the Bank to give the  
 necessary Notices for the Purchase  
 of the 4 Houses in Threadneedle  
 St. — and the Reply to the same  
 was also read & approved by the  
 Commee.

Letter from the  
 City Comptroller -  
 Reply approved  
 + ans by the Court  
 on the 10<sup>th</sup> Dec.

9 Oct: 1839

Letter from the  
Bank of Liverpool

A letter was read from the Chairman of the Bank of Liverpool dated the 7<sup>th</sup> Inst, requesting information as to the future proceedings of the Bank of England in reference to the Discount or Rejection of Bills drawn or endorsed by Private or Joint Stock Banks of Issue - when the following Resolution to the Court thereon, was agreed to viz:

That this Committee are of opinion, that the mere endorsement of a Bill by a Private or Joint Stock Bank, is not to be deemed a bar to such Bill being Discounted by the Bank of England - but, that such Bills, as well as those drawn by Joint Stock or private Banks upon London exceeding the period of 24 days, are deemed to be objectionable and <sup>that</sup> the Bank in reference thereto should be governed by circumstances, which cannot form the subject of any defined Rule. —



a full Committee  
except  
Mr. Cotton  
(Audit)

Wednesday 16 Oct: 1839.

The Minutes of the last meeting  
were read -

Declarations  
passed:

The Committee examined and  
passed the following Declarations  
viz: Henry Asnos at Bank note £10 burnt  
R<sup>d</sup> Buckle a 5 55 } sin. photo  
W. Miliken 2 5 10 } burnt.

Mr. John Bouquet's  
Resignation

The Court of Directors having  
required James John Bouquet  
one of the Pay Clerks to send in  
his Resignation, in consequence  
of his having been declared <sup>likely</sup> never  
to be again in an efficient state  
for the performance of his duty  
from an apoplectic attack, - a  
letter was now read from him,  
stating that he has a Wife & 8  
Children, six of whom are entirely  
dependant upon him, and  
therefore praying the merciful  
consideration of the Bank for  
his future support. And The  
Committee of Inspection for the  
Bank Note Pay Office having  
recommended Mr Bouquet to the  
favorable consideration of this Court  
from his excellent character & a  
service of upwards of 24 Years, The

16 Oct: 1839.

J. J. Bouquet  
to be allowed  
£200 p. An.

The Committee Recommended  
to the Court of Directors to accept  
the resignation of James John  
Bouquet, & allow him £200 p. An.  
Annua during pleasure. —

The Deputy accountant proposes  
to Credit "Sundry of £212,783.12. for  
"26 Years ending 5 July 1860" with  
£3000 from "The Oldsmere Western  
Canal Company for Interest.  
Accounts to £ 1435.16. from "St. Katharine Dock Subscribers  
the General Ledger for Interest

Also to credit "Interest on Loans on  
"Mortgages" with  
£240 from Sir J. Hancham Bt. for  
6 Mos Int: on £12000 to 24 July  
1839  
300 from Lord Combermere, 15,000 to 2<sup>d</sup> Sep:  
400 " Earl Cowley --- 20,000 to 15<sup>th</sup> Feb  
500 " Sir J. Trevelyan Bt. 25,000 - 9<sup>th</sup> -  
500 " Messrs. Trevelyan for Interest.  
Likewise to Debit "Profit & Loss" with  
31,500 for payment of the composition  
for exemption from Stamp duty  
Bank Notes & Post Bills £58,000. 6/8 1834  
for 6 Months to 10 Oct: 1839. —

And



And to Credit "Profit & Loss" with  
 £198,970 from "Interest on Advances to the  
 Trustees appointed £3 Exch. C 51  
 4 Exch. Cap 22" for Interest.

3831.3.11 from "Interest on the advance  
 for the purchase of an  
 Annuity of £83,522.17.6 for  
 10 Years from 10 Oct 1832"  
 for Interest.

The Committee approved thereof.

In the application of the  
 Northumberland & Durham District  
 Bank, The Committee recommends  
 to the Court of Directors,  
 That the Circulation Account of  
 the said Bank at 3 p.c. Ann. Interest  
 with the Newcastle Branch, be  
 continued for one year at £275,000  
 as the Maximum, with a Corresponding  
 minimum. Notice of any Alteration  
 in the same by either party to be  
 given on or before the 1<sup>st</sup> Oct<sup>r</sup> next.  
 Also, that a Discount account  
 at the Market rate of Interest,  
 be allowed to the said Bank with  
 the Newcastle Branch. The Amount  
 and Character of the Bills which  
 may

may be sent in for Discount, to  
be at the discretion of the Bank  
of England.

Wednesday 23<sup>rd</sup> Oct. 1839.

Absent  
Mr. Pole  
Mr. Pattison  
Mr. Cotton.

The Minutes of the last meeting  
were read

The Committee examined and  
passed the following Declarations  
viz<sup>t</sup>

Declarations  
passed

Wm Shaw a Bank Note £5 the  
sir<sup>t</sup> part lost

Wm Denton D. £5. D

Capt. Henderson a D. £5. six<sup>t</sup> part  
lost.

John Port a D. £5. sir<sup>t</sup> d<sup>o</sup> burnt

Thos Burnell 2 D. £15. respective  
parts burnt.

Upon reading a Petition  
from Mrs. Ellen Atter, widow  
of John Atter late of the Accountants  
Office praying to be placed on  
the Directors' Charitable fund,

Mrs. Atter  
not put on the  
Charitable fund.  
a donation of  
£20 - (final)  
by the Governor's  
order for £20  
given to Mr. Gray  
for Mrs. Atter.

The Committee refused her Request  
Her Deceased Husband not having  
been 10 Years in the Service. But  
she was ordered a Donation of  
£20 - the same to be final -

A



Letter from  
Mr. Sanson read

A letter was read from S. Sanson Esq, thanking the Bank for its proffered assistance, but which subsequent arrangements had now rendered unnecessary.

Letter from  
Mr. Bouquet  
read

A letter was read from James John Bouquet, thanking the Governors & Directors for their liberality on his recent Resignation.

Bullion  
purchased

The Governor communicated the purchase of £14000 of Bar Gold @  $77\frac{1}{2}$  ~~£~~ and 240 of American Gold  $\frac{1}{2}$  Eagles @  $76\frac{1}{2}$  ~~£~~.

At the suggestion of the Chief Cashier, it was recommended to the Court of Directors,

J. A. Barton  
app? to the  
Discount Office

That John Arthur Barton be appointed to the Discount Office and office for Discounted Bills unpaid, with an additional Salary of £30 Ann: - in the room of St. Francis de'cès.

A full Committee  
except  
W. Pole

Wednesday 30 Oct. 1839.

The Minutes of the last meeting  
were read. —

Declaration

The Committee examined & passed  
a Declaration relating to a Bank  
note of £5 the lower part thereof  
burnt by E. Simmons —

Donation of  
£100 to the Committee  
of the Police &  
Infant Ward School.

Upon reading an application  
from the Committee of the Infant  
School for the Ward of Holman  
Street, requesting the assistance  
of the Bank to enable them to  
purchase ground for the erection  
of a suitable school &c. — it was  
recommended to the part of Directors  
to order a donation of £100 — in aid  
of the funds for the above purpose.

M<sup>r</sup>. Ensor  
placed on the fund

A Petition was read from M<sup>r</sup>.  
Ellen Ensor widow of Tho<sup>s</sup>. Ensor  
late of the New 3 1/2 St Office &  
who quitted in 1836, praying to  
be placed on the Directors' charitable  
fund, not having any other subsistence  
than the Fund for the widows of  
the Clerks of which her Husband  
was free. — The Committee granted  
his Request & placed her on the  
Directors' Fund —



Upon reading an application from Mr. James Peat, accountant to the Brazilian Company, stating that the 5 Orphan Children of Thomas Gleavah late of the Public Drawing Office are left without any means of support, and thrown entirely upon him <sup>(as their uncle)</sup> who has but a very limited Income for his own Family, and therefore praying the benevolent consideration of the Bank on their behalf, the Committee ordered a donation of £200 (final) to be made to Mr. James Peat, to assist him in the maintenance of the said orphan children —

The Governor communicated the purchase of £2750 of Barbadoes 3 7/9 %.

Upon reading a proposal from the Governor of the Bank of Ireland, to deposit the sum of £200,000, by a sale of Consols, at an Interest of 5 % p. Ann. The Bank of Ireland to draw for the same, as their occasions may require

The Bank of Ireland's Proposal to deposit £200,000 at an Interest of 5 % p. Ann. accepted for 3 Months certain

The

10. The Court  
declined to accede  
to the proposal

The Committee recommended  
to the Court of Directors to agree  
that the same be taken for three  
months certain, at an interest  
of 5  $\frac{1}{2}$ % Ann —

a full Committee  
except  
Mr. Norman.

Wednesday 6 Nov. 1839.

The Minutes of the last  
meeting were read —

The Committee examined &  
passed the following Declarations  
viz:

Declarations  
passed

W<sup>m</sup> Gill a Bank Note of 10  
the sixth part lost  
Chas Whetton 2  $\frac{1}{2}$ % of 10 the  
greater parts burnt.

W<sup>m</sup> Slack's  
Resignation on  
£200 Ann.

Upon reading an application  
from W<sup>m</sup> Slack of the Accountant's  
Drawing <sup>Office</sup> to be allowed to resign,  
in consequence of ill health, &  
total inefficiency to his duty,  
from a severe nervous affection, &  
which was corroborated by a  
medical Certificate,

The Committee recommended  
to the Court of Directors to accept  
the



the resignation of the said Mr. Slack, and allow him £200 Ann: during pleasure. He having been in the Service nearly 36 Years, and borne a very good character

Petition from Mr. Treble rejected.

A Petition was laid before the Comm<sup>ee</sup> from Mr. Treble late Assistant to Mr. Bawtree in the Old Printing Office, praying to be again taken into the employ of the Bank, or, to be allowed a moderate pension, - but the Comm<sup>ee</sup> refused <sup>to entertain</sup> his application, a Donation of £250 having been made to him on the 21<sup>st</sup> March 1838, on his services being no longer required.

Letter of Thanks from the Rev. Josiah Pratt, Coleman Street Ward.  
N.B. The £100 was paid to Mr. Dep. Carter N. 57 Coleman Street Treasurer - on the 20<sup>th</sup> Nov 1839

A letter was read from The Rev. Josiah Pratt, returning the thanks of the Comm<sup>ee</sup> of the Ward of Coleman Street, for the recent Donation of £100 in aid of the fund for the erection of a School for the Infant Poor -

On reading a letter from the Newcastle Commercial Banking Company

Oct. 10. 1839.

Letter from  
The Newcastle  
Commercial Bank  
Company—  
postponed.

consideration  
of the Question of  
making an allow.  
to Joint Stock Banks  
or  
Bankers— for  
using Bank of  
England paper  
only— postponed

Company, proposing to issue the  
Notes of the Bank of England only,  
in lieu of their own, on being allowed  
 $\frac{3}{4}$  % p. Ann: on the Average amt.  
of the Notes so issued, remaining  
in Circulation— And, also to have  
a Discount Account at the market  
Rate, — The consideration thereof  
was postponed — As was  
likewise the consideration of  
the Question of the allowance  
to Banks who might be desirous  
of issuing Bank of England Paper  
only, but who from not having  
commercial paper to offer,  
cannot avail themselves of  
the usual Circulation Accounts  
@ 3 % —

Joseph Stennett of the  
Inspectors Office was appointed  
app: on the Nightly  
Duty —  
a Nightly Superintendent in the  
room of W<sup>m</sup> Hughes, Cashier,  
who has Resigned that Duty —



Absent  
Mr. Pole &  
Mr. Norman

46  
Wednesday 13 Nov. 1839.

The Minutes of the last meeting  
were read —

a Declaration  
passed

The Committee considered & passed  
to the East, an application from  
Geo. Kirkpatrick Esq, actuary to the  
Law Life Association, relative to two  
Bank Notes £10 each, lost upwards  
of 8 Years since & presumed to have  
been destroyed —

a full Committee  
with  
Mr. Pole

Wednesday 20 Nov 1839.

The Minutes of the last meeting  
were read —

The Committee examined and  
passed the following Declarations  
viz:-

Declarations  
passed

John Paley Esq. a Bank Post Bill £110. 10/-  
lost 12 Mths ago & not endorsed

Marcella Dillon 2 Bank Notes £20  
sent. parts burnt.

Petition of  
Mrs. Slack

A Petition was read from Mrs  
Martha Slack, widow of John Slack  
whose Resignation was accepted on  
the 7<sup>th</sup> Inst. £200 of Ann: allowed  
him during, pleasure — stating

47  
20 Nov. 1839

Mr. Black's  
Petition

stating that Mr. Black having  
committed suicide in consequence  
of his embarrassed circumstances,  
he is left with his children entirely  
destitute, and therefore praying  
to be placed on the Charitable Fund,  
and for any other Relief, which  
the Committee may be pleased to  
afford —

Mr. Black placed  
on the Charitable  
Fund & a donation  
of £100 ordered her

The Committee considering  
Mr. Black's situation, directed  
her name to be placed on their  
Charitable fund; and ordered  
her a Donation of £100 in lieu of  
any Salary, Pension or Gratuity, to  
which Mr. Black might have been  
entitled —

N.B. The Governor's  
order for £100, given  
to Mr. Black for

The Governor communicated the  
following purchases of Bullion, viz.  
American Gold Coin 1500 @ 76/3 ~~7/13~~  
20 franc ~~7/1~~ 1400 @ 76/2 1/2 "  
Bar Gold . . . . . 1500 @ 77/9 "



Wednesday 27 Nov 1839

absent  
Mr. Pole  
Mr. Curtis &  
Mr. Cotton

The Minutes of the last meeting were read -

Declarations  
passed

The Committee examined and passed the following Declarations viz:  
Andrew Calcott a P.P. Bill £50 burst  
Bonamy Dobree a Bank Note 5 "  
Julia Barton 5 " 5 "  
the sin<sup>r</sup> part lost.

Bar Gold  
purchases

The Governor communicated the following purchase of £11,200 of Bar Gold @ 77 1/4 ~~£15~~.

On reading an application from Henry Elmes who retired in 1821, requesting to be allowed commutation to commute the remainder of his Pension Pension, say £60 p<sup>a</sup> Ann, to enable by Henry Elmes him to settle in Van Diemen's land. The Committee recommended to the Court of Directors to grant to the said H<sup>y</sup>. Elmes the sum of £464 in lieu of £60 p<sup>a</sup> Ann; the remainder of £115 p<sup>a</sup> Ann allowed him on his retirement in 1821; he being 53 Years of age, 42 Years purchase

27 Nov: 1837. purchase and the fraction having been deducted, in consequence of the said Ann<sup>d</sup> having been granted only during pleasure.

The Chief Accountant proposed to credit "Profit & Loss" with

£27,794.9.10 from Exchequer Bills @  $1\frac{3}{4}$  p<sup>ct</sup> charged on the growing produce of the bond. fund in the Quarter ending 10 Oct 1839 £57,343.14.8 for Interest —

General Ledger

13,929.16.9 from "The Governor & Deputy Governor of the Bank of England for the time being," American Remittances for gain on that account —

Also to credit "Interest on Loans on Mortgage" with

£160 from "The Dean & Chapter of Hereford" for 6 m<sup>th</sup>s Interest on £2000 to 29 Sep<sup>r</sup> 1839  
 1400 from Mess<sup>rs</sup> Estlin & Co, on 70,000 " 5 Oct.  
 400 " The Duke of Devonshire, 20,000 " 15 Oct.  
 200 " " " " " 10,000 " 17 Nov.  
 200 " W. L. D. Lysons " 10,000 " 24 "  
 310 " Col. R. Morwood " 15,000 " 10 Oct.  
 6300 " The Hon. W. Wellesley on account of Interest.

The Committee agreed thereto.



It was recommended to the Court of Directors, that applications be received, until further notice, for loans upon the deposit of approved Bills of exchange not having more than six months to run, Exchequer Bills, India Bonds or other approved Securities; such loans to be repaid on or before the 1<sup>st</sup> of January 1840, with Interest at the rate of 6  $\frac{1}{2}$  % per An. to be approved by the Committee of daily waiting, & the loans to be for not less than £2000 each—Also, that the same accommodation be afforded to all Bankers in the Districts of the several Branches, who confine their Issue to Bank of England Notes and coin, and to persons keeping accounts with

The usual  
Quarterly Advances  
during the  
Shutting.

Exchequer Bills  
India Bonds  
or other approved  
Securities,  
omitted by the  
Court 28 Nov<sup>r</sup> 1839.

the Branch Banks Subject to  
the same Regulations as were  
prescribed by the Court on the  
12<sup>th</sup> December 1833.—

a full Committee

Wednesday 4 Dec<sup>r</sup> 1839.

The Minutes of the last meeting  
were read

The Committee examined &  
passed the following Declarations  
viz.

Declarations

Mary Amanda Browne

10 Bank Notes £500 the  
sm<sup>l</sup> parts found among  
the effects of her Dece<sup>d</sup>  
Husband.

John Cary a Bank Note £5 —  
the greater part destroyed.

at the recommendation of the  
Committee for the Branch Banks,  
it was Ordered that a Donation  
of £200 be made to Mr. McCarthy  
the Agent at the Ports<sup>o</sup> Branch;  
as a compensation for the expenses  
incurred by him in removing  
into the New Premises.

Bullion  
purchased

The Governor communicated  
the following purchases of Bullion  
viz.

Bar Gold £920 @ 77 <sup>1</sup>/<sub>4</sub> per cent.

20 franc <sup>1</sup>/<sub>2</sub> " 210 @ 76 <sup>1</sup>/<sub>2</sub> " "

American Gold

coin £110 @ 75 <sup>1</sup>/<sub>3</sub> " "

New Dollars £150,000 @ 52 <sup>1</sup>/<sub>2</sub> " "



a petition from  
the Guardian  
Society not  
entertained

A Petition was laid before the  
Committee, from the Committee of the  
"Guardian Society for the preservation  
of <sup>Public</sup> Morals", praying the assistance  
of the Bank on behalf of their funds,  
but the prayer thereof could not  
be complied with.

absent

Mr. Pole

Mr. Curtis &

Mr. Norman Meeting were read.

Wednesday 11 Dec 1839.

The Governor laid before the  
Committee the following letter  
application from  
The London Dock Company, viz:  
for a temporary  
advance of  
£5000  
for 10 days

Sir,

London Dock House  
Dec 6. 1839.

"The Directors of this Comp<sup>y</sup>  
request the favor of a loan from  
the Court of Directors of the Bank  
of England of £5000, from to-  
morrow to the 17<sup>th</sup> Inst<sup>y</sup>.

I am Sir

Your most obed<sup>t</sup>

(signed) J D Poulton Sec<sup>y</sup>  
John Knight  
Sec<sup>y</sup> Bank of England.

complied with  
C 6 46

And the Governor states, that  
having referred to the Minute of  
the

11 Dec: 1839.

the Committee of the 17 Jan: 1838,  
he has complied with the request  
in the said letter, @ 6  $\frac{1}{2}$   $\frac{1}{2}$  Star:  
Interest —

The Committee approved  
thereof —

At the suggestion of the Chief  
Cashier, it was recommended to  
the Court of Directors to appoint  
appointments R. M. Hewitly the 6<sup>th</sup> Clerk in the  
in the Chief Cashier's Office in the room  
offices  
of J. S. Esq removed to the Discount  
Office, and W<sup>m</sup> Miller of the  
Cash Book Office, to be the 7<sup>th</sup>  
Clerk in the same Office in the  
room of Hewitly —

The Governor communicated  
the following purchases of  
Bullion, viz:—

Bullion  
Purchases

Bar Gold £ 2,200 @ 77  $\frac{1}{2}$  ~~78~~

Bar Silver „ 35,000 @ 60  $\frac{1}{4}$  „

New Dollars 55,000 @ 58  $\frac{1}{2}$  „

Petition of Miss Sarah Devonshire, daughter of  
W<sup>m</sup> Devonshire Deced<sup>t</sup> late a  
Pensioner on the Directors' Charitable  
fund, praying to be allowed a  
portion of £33 which would have



Miss Devonshire  
a Donation  
of £25—

54  
have been recd by her Mother  
had she survived till I was next,  
to assist in defraying the medical  
and Funeral expenses— when  
the Committee ordered Miss S.  
Devonshire a Donation of £25—

absent  
W. Norman

Wednesday 18 Dec 1839.

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Declaration  
viz:—

Declarations

James Plume a Bank Note £10

lost at sea  
John Rush a D. £5 the dexter  
part lost.

The Quarterly  
examination of  
the Clerks.—

Thos. Dupree  
absent 12 mos

The Chief Accountant and  
Chief Cashier with the Heads of  
offices under this Committee's  
Inspection were conversed with  
as to the conduct & attendance of  
the Clerks during the Quarter, &  
the reports thereof were satisfactory.  
Thos. Dupree was the only Person  
who had been absent more than  
2 months, and as there was  
stated to be no hope of his ever  
being

18 Dec<sup>r</sup> 1839.

Thos<sup>d</sup> Dupree  
to resign

being again efficient, the  
Chief Cashier was requested to  
desire him to send in his  
resignation —

On reading an application from  
M<sup>rs</sup> S. Dayus widow of Theodore  
Dayus late of the New 3 1/2 Mills,  
requesting some pecuniary assist-  
ance to enable her to provide  
for her 3 children, the eldest of  
whom is but 7 years of age, —  
M<sup>rs</sup> S. Dayus a donation of  
£50.

The Committee ordered a donation  
of £50 (final) to M<sup>rs</sup> Dayus —  
she not being entitled to the Directors  
Charitable funds, from Her Deceased  
Husband not having subscribed  
so that of the clerks —

An application was laid  
before the Committee on behalf of  
The Society for superseding the  
use of climbing Boys in sweeping  
chimneys, but the same  
could not be entertained —

The Committee ordered the sum  
of £17.7.6 to be paid to the Chief  
Accountant for distribution as  
Remas Gifts



Donas Gifts among sundry Persons employed in about the Bank, agreeably to a list now presented.

The Governor communicated the purchase of £330,000 of new Dollars @  $59\frac{1}{2}$  ~~per~~.

Resignation of Edw. Gollidge accepted - to be allowed £160 ~~per~~ Ann.  
 Edward Gollidge of the New  $3\frac{1}{2}$  ~~per~~ having been desired to send in his resignation, from his long frequent absences on account of ill health, the same was laid before the Court, with a medical certificate as to his inefficiency for <sup>the</sup> duty required of him, upon which it was recommended to the Court of Directors to accept the resignation of the said Edw. Gollidge, and in consequence of his having been nearly 34 Years in the Service, to allow him £160 ~~per~~ Ann: during Pension. (a Bachelor)

The following Letter from the Chairman of the London & Westminster Bank having been read, viz

The

57  
18 Decr. 1839

"The Governor of  
"The Bank of England

"London Westminster  
"Bank Lothbury  
Dec 9. 1839.

"Sir,

"The Directors of the London  
and Westminster Bank being  
"desirous of having a Drawing  
"Account at the Bank of England  
similar to that granted to other  
"London Bankers, I have the  
honor to request that they may  
"receive your permission to open  
"such an account—

"I have the honor to be

Sir,

"Your most obed. hble Serv<sup>t</sup>?

"(Signed) David Salomons  
D.S.

Resolved,

Application  
declined—

but may have  
an acct for the  
receipt of Notes  
Bank & Payment  
of the same by  
their Drafts only

That the Application of  
the London Westminster Bank  
contained in the foregoing letter,  
be declined— That it be recom<sup>d</sup>  
to the Court of Directors to  
authorise the opening of a Drawing  
account with the said Bank, for  
the receipt of Bank Notes and Cash,  
and the payment of the same  
by their Drafts only—



absent  
Mr. Pole &  
Mr. Palmer

58  
Tuesday 24<sup>th</sup> Dec 1839.

The Minutes of the last meeting  
were read —

A letter was read from Mr. Chas.  
Bears acting Subagent <sup>at the Regent</sup>  
Branch, tendering his resignation,  
in consequence of the ill state of  
his health, & the strong recommend<sup>ion</sup>  
of his Medical Attendant, and  
Chas. Bears's trusting that his Services & former  
Resignation of 33 Bears may meet with the  
usual consideration from the  
Court of Directors, having a Family  
of 8 Children dependent upon  
him —

The Committee agreed to  
recommend to the Court of Directors  
to accept the resignation of Mr.  
Charles Bears; & allow him £230  
p. Ann: so long as he shall remain  
incapacitated from employment.

A Resolution of Thanks from  
The Committee of the Coleman Street  
Ward Infant School, for the Banks  
ward Infant School liberal Donation in aid of their  
Building Fund, was laid before  
the Committee. —

The

59<sup>th</sup>  
24. Dec 1839.

The Governor communicated  
the following purchases of Bullion  
viz:

Bar Gold £1000 @ 77 $\frac{1}{2}$  ~~£104~~  
New Dollars 255,000 @ 58 $\frac{1}{2}$  ..

Application  
from the London  
Dock Company,  
not complied  
with.

Upon reading an application  
from the London Dock Company to  
be allowed to repay their loan by  
occasional payments of not less  
than £5000 each, & without giving  
Six Months notice as required,  
The Committee decided that the  
said Application could not be  
complied with—

Application  
from the Chant.  
of the Exchequer  
for Advances on  
the Deficiency  
Bills, complied  
with.

An application was read  
from the Chancellor of the Exchequer,  
requesting that the usual Advances  
may be made on the Deficiency Bills,  
for the 2<sup>d</sup> ending 5<sup>th</sup> Jan. next, at  
an Interest of 7 $\frac{1}{4}$  % p<sup>a</sup> Day, and  
the same was recommended to  
the Court of Directors to be complied  
with.—

On reading a Letter from  
Messrs. Freshfield & Son recommending  
the Seal of the Bank to be affixed  
to a conveyance of a small portion  
of



Seal of the Bank  
to be affixed to  
a conveyance of  
Col: Rawstone's  
Property.

absent  
W. Palmer

Declarations  
relating to  
Bank Notes &c.

60  
of Ground belonging to Colonel Rawstone's  
Estate in mortgage to the Bank, -  
The Committee recommended to the  
Court of Directors to affix the Bank  
Seal thereto.

Wednesday 1<sup>st</sup> Jan: 1840.

The Minutes of the last meeting  
were read -

The Committee examined & passed  
the following Declarations, viz:

Thos Hill a Bank Note £5 burnt.

M. P. Moyle a £10 chequer  
part lost by Post

Letitia Hall a £5 chequer  
part stolen

S. L. Army - a Bank Post Bill £20  
lost 12 Mo's ago & presumed  
to be destroyed.

John Hanbury a Bank Note £50  
& a Bank Post Bill 20  
lost nearly 8 Years ago

Upon reading an application from  
W<sup>th</sup> Bath<sup>l</sup>: Rennell, widow of Thos  
Rennell formerly Deputy Principal  
of the Bank Stock Office, requesting  
to

81<sup>th</sup>  
1<sup>st</sup> Jan 1840

M<sup>rs</sup> Rennell  
placed on the  
charitable funds.

to be placed on the directors charitable  
Funds, she being 73 Years of Age, &  
having only the Annuity from the  
Clerks' funds for her subsistence,

The Committee directed M<sup>rs</sup> Rennell  
to be placed on their charitable funds.

a donation of  
£20 to John  
Robinson.

Another Application having  
been read from John Robinson  
late one of the Engravers of Bank  
Notes, stating his distress from  
the want of employment, the  
Committee ordered him a final  
Donation of £20.

Application  
on behalf of the  
Churches' funds  
for South  
Australia.

Two Applications were laid  
before the Committee - one from  
the Committee for building & endowing  
Churches in South Australia.

A Testimonial  
to Lord Seaton,

The other from a Committee for  
presenting a Testimonial to  
Lord Seaton (Sir John Colborne)  
for his Services in the Colonies,  
but neither of which could  
not entertained be entertained.

The Governor communicated  
the following purchases of Bullion  
viz



Bar Gold at 4600 @  $77\frac{1}{4}$   $\frac{1}{2}$

Bar Silver . 7000 @  $60\frac{1}{4}$  "

New Dollars . 253,000 @  $58\frac{1}{2}$  .

Thanks of  
Charles Beard

A letter of Thanks was read from  
W<sup>r</sup>. Chas<sup>r</sup>. Beard late acting Subst<sup>t</sup>  
at Plymouth, for the allowance  
made him on his recent Retirement  
from the Service.

A  
Repayment  
from the  
London Dock  
Co. agreed to.

An application having been  
read from the London Dock Company  
to be allowed to pay off £5000  
on the 8<sup>th</sup> Inst<sup>t</sup>, of their Loan from  
the Bank, The Committee, as a  
special case, agreed to receive the  
said sum of £5000.

Letter of credit, overdraw their account £40,000  
South Sea Comp<sup>t</sup> till the 9<sup>th</sup> March next, was  
recommended to the Court of  
Directors to be complied with at  
6<sup>th</sup> p<sup>er</sup> cent Ann. Interest. —

absent  
Mr. Norman

Wednesday 8 Jan 1840

The Minutes of the last meeting were read —

The Dupree  
Quitted on  
£300 p Ann.

A Petition was read from Thomas Dupree one of the Cashiers, praying to be allowed to resign on account of ill health, & trusting to the usual liberality of the Governors and Directors for his future subsistence, after a service of nearly 41 Years — Mr Dupree having borne a good character as a Clerk, The Committee recommended to the Court of Directors to accept his resignation, & allow him £300 p Ann. during pleasure.

The Chief Accountant having recommended, that the following  
Old Bank Notes & Bank Notes and Bank Post Bills  
Post Bills to be burnt, viz:  
to be burnt

The Bank Notes of £5 & upwards paid  
in the Year 1829.

Do. of £1 & £2 paid " 1832

The Bank Post Bills " " 1819-

Books to be  
cut up & sold

Also that the ledgers, Cash Books and checks of the same for those Years, be cut up and disposed of.

The Committee agreed thereto.



The Governor communicated the following purchase of £2960 of Bar Gold @  $77\frac{1}{2}$  ~~per~~ <sup>100</sup> ~~lb~~ <sup>oz</sup> -

A letter was laid before the Committee from the Mayor of Nottingham (a circular) on behalf of a Public Subscription for the Poor of that Town, but the Committee could not entertain the same.

A letter having been read from the Gloucestershire Banking Company requesting an extension of their Maximum amount for Circulation,

The Gloucestershire  
Banking Company:

Resolved,

That this Committee have to observe that the minute of the Court of the <sup>14</sup> July last, under which the account of the Gloucestershire Banking Company was renewed for 3 Years from 25 Sep: 1839, fixed the maximum for the whole term at its present amount (£123,000 - and minimum £105,000) - but, as the said Company consider that by article 4 of their original Agreement, see minutes of the Court 21 July 1836, the limits of the Account were to be adjusted annually at Bmas, The Committee are

willing

8 Jan<sup>y</sup> 1840.

willing to treat the Question and  
thus therefore recommended to the  
Court of Directors,

That the maximum of the  
extension of the Circulation account to the  
maximum to Gloucestershire Banking Company  
the Gloucestershire  
Banking Company be increased to £140,000, as  
requested - but that the minimum  
thereof be £130,000.

a full Committee

Wednesday 15 Jan<sup>y</sup> 1840

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Declarations

Declarations Vis:

E. Marjoribanks & Co Bank Post Bills  
£97.19.3 lost by the Post &  
not endorsed —

Martin Johnson 1 D<sup>o</sup> £12. D<sup>o</sup> Specially  
endorsed

H. L. Watson a Bank Note of 100 —

Lost 3 Years ago & supposed  
to have been burnt —

Lady Helen Bagshaw a D<sup>o</sup> £10 burnt.

Will. Howard 2 D<sup>o</sup> £40 the respective  
parts not received by  
him —

The



The Governor communicated the following purchases of Bullions viz.  
 Bar Gold £ 1,100 @ 77 1/2 ~~77 1/2~~  
 Bar Silver 45,000 @ 50 1/4  
 New Dollars. 32,000 @ 50 1/4

M<sup>rs</sup> Allen

An application having been made from M<sup>rs</sup> Susannah Allen of Springfield Cottage Acorn Lane Brixton, praying the Bank to remunerate her for the loss of two Bank Notes £10 each - the payment of which she had desired might be stopped, but the same having been brought into the Bank in a Banker's list were not detained in the first instance, and were subsequently reissued by the Bank -

to be written  
 to

The Secretary was desired to write to M<sup>rs</sup> Allen, to produce some satisfactory testimony in corroboration of her statement, as to her loss by not having had timely notice from the Bank -

The Committee having had before them a correspondence between The Gloucestershire Banking Company W<sup>m</sup> Lowell the Agent at the Clifton Branch and M<sup>r</sup> Baker the manager of the Gloucestershire Banking Company

in reference to the minimum amount  
of their Circulation account, as settled  
at the last Court, viz<sup>t</sup> \$130,000 - agreed  
to recommend to the Court of  
Directors, that the minimum  
of the said account be at the rate  
of 15  $\text{p}^{\text{c}}$  on the maximum, or  
\$119,000.

a full Committee  
except  
W<sup>o</sup> Curtis

Wednesday 22<sup>d</sup> Jan 1860

The Minutes of the last meeting  
were read. —

The Committee examined and  
passed the following Declarations, viz<sup>t</sup>:

Declarations

Joseph Partridge 6 Bank Notes \$30  
burnt.  
Tho<sup>s</sup> Edwards a D. \$5 lost 5 Years ago  
presumed to be burnt  
Geo. Edwards a D. \$10 the sin<sup>r</sup> part  
lost  
The Rev. J. B. B. Clarke 10 D. &  
supposed to be burnt.

W<sup>o</sup> Allen's  
Application  
resumed

The consideration of W<sup>o</sup> Allen's  
case was resumed, and there were  
laid before the Committee letters in  
corroboration of her statement, as to the  
loss she had incurred in not having  
had timely notice from the Bank  
+



88

of the presentation of two of these Bank notes for £10 each & the payment of which she had desired M<sup>rs</sup> Allen to be stopped - when the promise paid £20

MS  
The order for £20 was given by the Governor to M<sup>rs</sup> Allen

under the peculiar circumstances of M<sup>rs</sup> Allen's case, agreed that she be paid £20.

The Governor communicated the following purchases of Bullion viz.  
Bar Gold £5600 @ 77/9 <sup>1</sup>/<sub>2</sub> £43.  
American Gold Coin £13,700 @ 76/3 <sup>1</sup>/<sub>2</sub> £43  
Bar Silver £109,000 @ 60 1/4 <sup>1</sup>/<sub>2</sub> £43  
New Dollars „ 151,000 @ 52 1/4 „

On reading an application from The Rector of St. Margaret's Lothbury in virtue of the Queen's letter on behalf £50 granted in of the Incorporated Society for the aid of the funds enlargement & building of Churches of the Incorporated Chapels in England & Wales, it Society for was recommended to the Court of building & enlarging Directors to grant the sum of £50 Churches & Chapels in aid of the funds of the said Society.

acc<sup>d</sup> to the general ledger The Chief Accountant proposed to Credit Profit & Loss with £61,500.19.6 from "Interest on the advance for the purchase of an annuity of £212,783.12/ for 26 Years from 15 July 1834"

69  
22 Jan 1840.

£ 2129.17.10 from Interest on the  
advance for the purchase  
of an annuity for £595.16.1<sup>th</sup>  
for 10 Years from 5 Jan 1833.

Also to credit "Interest on Loans on  
Mortgages", with

£ 220 from W. S. Helgar for 6 months  
Interest on £ 11,000 to 20 Nov 1839.  
1434.16/1. Sirb. to tel. B. S. on 7/1740, 24 Dec.  
800 — C. Sheldon do on 40,000, 29 "  
1200 — Duke of Devonshire, 60,000, 24 Dec  
400 — do do do 20,000, 15 Jan  
1840  
1200 — J. B. Wildman — 60,000 — 10 "  
100 — The Hon: W. Wellesley for Interest.

The Committee agreed thereto.

a full Committee.

Wednesday 29 Jan 1840.

The Minutes of the last meeting  
were read

The Committee examined and  
passed the following Declarations  
viz:

Declarations

Sam<sup>l</sup>. Allinson a Bank Note £10 for it  
Rob. Miller do £20 the sim<sup>r</sup>.  
part lost  
J<sup>l</sup>. Masterson a Manchester Branch  
Bill of exchange £70  
the sim<sup>r</sup>. part lost by the Post  
A



A Petition was laid before the Committee from M<sup>rs</sup> Ann Middleton, widow of W<sup>m</sup> Middleton who had been in the Service nearly 25 Years, praying to be placed on the Directors Charitable fund, having only the annuity from the Yorks' fund for the Subsistence of herself and two children. And the Committee directed her name to be placed on their Charitable fund.

The Governor communicated the following purchases of Bullion, viz- Bar Gold £592 @ 77/9 ~~£45~~  
New Collars, 44,000 @ 58 1/4 ~~£45~~

at the suggestion of the Chief Accountant, it was recommended to the Court of Directors, that a General Court be appointed for a General Court be appointed for a Dividend on the declaration of a Dividend on Bank Stock & Bank Stock on Thursday the 19<sup>th</sup> March next. also, that a General Court for the Election of Governors & Directors be appointed for Tuesday the 7<sup>th</sup> and Wednesday the 8<sup>th</sup> April next.

a full Committee

Wednesday 5<sup>th</sup> Feb<sup>y</sup> 1840

The Minutes of the last Meeting  
were read —

The Committee examined and  
passed the following Declarations  
viz:

Chas<sup>r</sup> W. Frochet a Bank Note £20  
burnt.

Declarations  
relating to  
Bank Notes &c.

W<sup>m</sup> Westley 20: £25 the sing<sup>l</sup> paid  
lost by Post.

W<sup>m</sup> C. Rawlinson 40: £20 burnt —

An application was read  
from M<sup>r</sup> Geo. Lawrence of the Revenue  
3<sup>rd</sup> Cl<sup>o</sup>s office, requesting, by the  
advice of his Medical Attendant,

Application of  
Geo. Lawrence to  
resign — to resign his situation in consequence  
of ill health, as the only means of  
prolonging his existence, but

refused — and being <sup>only</sup> 52 Years of Age, The Committee  
refused his Request, and in lieu  
of absence granted thereof, granted him leave of  
absence for twelve Months on  
an allowance at the rate of £200,  
instead of his present Salary and  
emoluments. —

The Governor communicated  
the purchase of £1800 of Gas  
for the



Gold @ 77/9 ~~40/2~~ -

A letter from Messrs. Freshfield  
 Son was read, recommending  
 that a power of Attorney to themselves  
 in reference to the taking down  
 St. Bartholomew's Church & giving  
 the necessary Notices to the  
 Tenants of the Houses to be  
 taken down in Threadneedle  
 St. to be sealed with the  
 common Seal - and the Power  
 of Attorney having been read to  
 the Committee, was recommen-  
 ded to the Court of Directors to be  
 passed under the Bank Seal  
 Orders.

Messrs. Freshfield  
 Son recommended  
 a Power of Atty.  
 to themselves in reference  
 to the taking down  
 St. Bartholomew  
 Church & giving  
 Notice to the  
 Tenants of Houses  
 in Threadneedle  
 St. to be sealed

That for the future the  
 meetings of this Committee be  
 held at 12 o'clock -

Thursday 8 Feb<sup>y</sup> 1840

a full Committee  
 with the  
 exception of Mr.  
 Palmer

The Governor having laid before  
 the Committee two Letters from the  
 Chanc<sup>y</sup> of the Exchequer both dated 5<sup>th</sup> Jan<sup>y</sup>  
 the one proposing that the Bank  
 should purchase from the Treasury  
 Exch<sup>y</sup> Bills to the amount of £1,000,000  
 @ 5/8<sup>1</sup>/<sub>2</sub> Premium, bearing Interest at 1 3/4<sup>1</sup>/<sub>2</sub> per Ann<sup>u</sup>

5<sup>th</sup> Feb: 1840

Letter from  
the Chancellor of  
the Exchequer.

and to the charges on aids & supplies,  
under a grant made in the last  
Session of Parliament - The other  
letter, proposing that the Bank  
should advance to the amount of  
£1,000,000 in the course of the present  
y<sup>r</sup>: ending 5 April next, under the  
Act 2 & 3 Vict. Cap 89. upon Excheq<sup>r</sup>:  
Bills, bearing Interest at the rate  
of  $1\frac{3}{4}\%$  p<sup>er</sup> annum & charged upon the  
growing produce of the Cons<sup>l</sup>: fund  
in the ensuing Quarter, it was  
Resolved,

£1,000,000 Exchequer  
Bills to be purchased  
of the Treasury @  
5% p<sup>er</sup> annum.

Advance of £1,000,000  
to be made under  
Act 2 & 3 Vict. Cap 89.

That it be recommended to  
the Court of Directors to accede to  
the proposition of the Chancellor  
of the Exchequer for the purchase  
of £1,000,000 Exchequer Bills at 5% p<sup>er</sup> annum  
premium, and to advance one  
Million on the Act of Vict 2 & 3,  
Cap 89. - and that in recommendation  
to the Court, to agree to the  
arrangement proposed by the Chan<sup>r</sup>:  
of the Exchequer, The Committee do so  
with some reluctance, & under  
the conviction that it may become  
advisable & even necessary to meet  
the advances by sales of stock or  
Exchequer Bills, or in some other  
way



74  
way, so as to keep the Securities within  
a proper amount - which, this Committee  
feel most strongly ought not to be  
allowed, especially under present  
Circumstances, to run into excess -

a full Committee

Wednesday 12 Feb<sup>r</sup>  
1840.

The Minutes of the last  
meeting were read -

The Committee examined &  
passed the following Declarations  
viz:

Declarations  
passed

W<sup>m</sup> Bateman 2 Bank Notes £15  
the other parts lost by Post

Mary Saphson a D<sup>r</sup> £10 lost 5  
Years ago & presumed to  
have been destroyed.

W<sup>m</sup> Seeks a D<sup>r</sup> £10. D<sup>r</sup> D<sup>r</sup>

The  
S<sup>t</sup> Katharine  
Dock Company  
&  
The London Dock  
Company

Applications having been  
read from The S<sup>t</sup> Katharine Dock  
Company and The London Dock Comp<sup>y</sup>  
for a Reduction in the rate of Interest  
on their Loans from the Bank - it  
was agreed to recommend to the  
Court of Directors, that the rate  
of Interest on the respective Loans  
to the S<sup>t</sup> Katharine Dock Company

75 12 Feb. 1940

The Interest on  
the Loans to the St.  
Katharine Dock Comp.  
London Dock Comp.  
reduced to  $4\frac{1}{2}\%$   $\frac{1}{2}\%$   $\frac{1}{2}\%$   
P.Ann.

and the London Dock Company, be  
reduced from 5 to  $4\frac{1}{2}\%$   $\frac{1}{2}\%$  P.Ann. —  
agreeably to the applications from  
those companies. The said  
Respective Loans to be subject to  
repayment on 6 Months notice.

Application from  
Messrs. Lambtons & Co.  
of Newcastle,

On reading an application  
from Messrs. Lambtons & Co. of  
Newcastle Bankers, for a  
Circulation account with the  
Newcastle Branch, provided  
such terms be granted, as will  
place them on an equality with  
the Northumberland & Durham  
District Banking Company, it was  
Resolved,

referred to the  
Branch Bank  
Committee —

That in lieu of granting  
Messrs. Lambtons & Co. a Circulation  
Account, it be referred to the  
consideration of the Committee for  
Branch Banks to open a negotiation  
to allow Messrs. Lambtons & Co. at the  
rate of  $3\frac{1}{4}\%$   $\frac{1}{2}\%$  P.Ann. on their use  
of Bank of England Notes alone,  
during the period such Notes shall  
remain in circulation —



a full committee  
except  
W<sup>m</sup> Pattison

76  
Wednesday 19 Feb<sup>y</sup> 1840

The Minutes of the last meeting  
were read. —

The Committee examined and  
passed the following Declarations  
viz:

W<sup>m</sup> Sankey a Bank Note £5  
burnt.

Declarations

The Rev. Cha<sup>s</sup> Barter a £10  
the sim<sup>r</sup> part lost by the  
Post.

Edward Charles Earle a £5  
burnt, and the number  
and date thereof not  
ascertained —

Memorials of  
Miss Chapman  
Organist,  
and W<sup>m</sup> Hicks  
Sexton, of St.  
Bartholomew Church, praying for some  
compensation for the loss of their  
Offices, in consequence of the  
taking down of the said Church,  
not entertained were laid before the Committee, but  
the same could not be entertained.

The

19 Feb. 1840

The following letter from Messrs.  
Frischfield & Son having been read, viz:

Sir

We beg to hand you the  
Copy of a letter from Mr Wellesley's  
Solicitor on the subject of his Interest  
to the Bank which is in arrear  
since January - they state that  
it will be more convenient to  
pay in March & September, and  
propose to remain 3 months in  
arrear. We beg to recommend  
that Mr Wellesley should be  
required to pay on the 5<sup>th</sup> April  
three quarters Interest and  
thenceforth to continue the  
payments regularly in April  
and October. This being done  
probably the Bank would not  
enforce the penalty in the case  
of the present quarter -

We have the honor to be

(signed) Jas. Frischfield & Son

The Committee agreed thereto.

The Chief accountant proposed to  
credit Profit & Loss with £168,016.4.2  
from

Letter from  
Messrs. Frischfield  
& Son in reference  
to the Interest  
on Mr Wellesley's  
Loan on Mortgage



from "Interest on the Debt from  
Government to the Bank of England  
for Interest - with  
£10,340.2.7 from "Exchequer Bills at  
1 3/4 % B<sup>y</sup> charged on the  
growing produce of the  
Cons<sup>l</sup> funds in the Quarter  
ending 5 Jan 1840" for  
Interest.

Accounts to  
the General  
Ledger.

141. 19.3 from "United States  
Dollars for gain.

Also to debit "Profit & Loss"  
with £ 69. 2. 11 for "French gold coin  
for loss

£132. 11. 9 for "United States gold coin"  
for loss.

1 — for "Gold at the Mint for  
loss.

And to credit "Interest on Loans  
on Mortgages," with

£220 from Sir T. Muckburgh B<sup>y</sup> for  
6 Months Int: on £44,000 to 2 1/2 %  
300 " P. L. Brooke . . . 40,000 to 1 "  
1240 " R. W. Walker . . 61,000 to 5 "  
1,000 to 8 "  
320 " Sir H. Lippincott . 16,000 to 13 1/2 %

The Committee approved  
thereof.

The

19 Feb: 1840

Bullion Purchase

The Governor communicated the purchase of £380 of Bar Gold @ 77½ ~~£105~~ -

The Governor stated to the Committee, that a representation had been made to them by the Chief Officers residing within the Bank, that it would be an Indulgence to themselves and Families, if some occasional relaxation were allowed, in the Regulations of the Committee of Treasury of 15<sup>th</sup> Oct 1778, in reference to the front Gates of the Bank being finally closed at eleven o'clock every Evening; thereby precluding the admission of themselves and their families, or, the departure of their Friends, after that hour.

Regulations above referred to.

"The Gates shall be locked up, and the keys carried to the apartment of the Superior Officer at 11 o'clock every night; and they shall be unlocked in the Morning at 6 o'clock from Lady Day to Michaelmas Day, but

A  
Partial relaxation  
in the order for  
finally closing  
the Gates of the  
Bank at 11 o'clock  
every Evening,  
proposed



" but not set open till 7, and  
 " unlocked at 7 o'clock from Michl.  
 " Day to Lady Day, but not set open  
 " till 8 o'clock; & one of the watchmen  
 " shall attend to open that the Gate  
 " from the said House of 6 till 7  
 " o'clock and 7 till 8 o'clock. From  
 " 10 till 11 o'clock every night the  
 " Gate shall be kept locked and the  
 " Key left in Zachary Billings's Lodge,  
 " that no person may be let in or  
 " out during that hour without  
 " his knowledge".

The Committee having given  
 the said statement due consideration  
 and having been informed that since  
 those Regulations in 1778, a mighty  
 Superintendence has been established,  
 and that in certain cases the  
 Keys are now sometimes left in  
 the charge of the Superintendents,  
 it was Ordered,

agreed to.

That the front Gates of the  
 Bank be closed as usual at Eleven  
 o'clock, and the Keys taken to the  
 Chief accountant. But, that whenever  
 intimation be given by either of the  
 Chief Officers resident within the  
 Bank

Bank, as to their wish of having the  
 Gates opened after 11 o'clock, provided  
 one remain in the House, such  
 Indulgence be allowed, & the Keys  
 to be deposited with the Nightly  
 Superintendents for this purpose,  
 till the last of those out shall return,  
 who for the remainder of the Night,  
 shall take charge of the Keys —

Wednesday 26 Feb 1840

Capital & Revenue  
 except  
 Mr. Curtis

The Minutes of the last meeting  
 were read —

" Application of  
 The Union Bank  
 of London " for  
 a Drawing Acc't.

An application having been  
 read from "The Union Bank of  
 London" for a Drawing Account, it was  
 Resolved to recommend to the  
 Court of Directors to authorise the  
 opening of a Drawing Account with  
 the said Bank, for the receipt of  
 Bank Notes and Cash, and the  
 payment of the same by their Drafts  
 only. —

Applications from the  
 undermentioned Clerks in the Nov  
 3<sup>rd</sup> 1840 who are inefficient from  
 age and Infirmities, praying leave  
 to resign, were read, viz<sup>t</sup>:

Stephen



Mr Peter Godin, aged 78, upwards of 43 Years in the Service.

Geo. Whitley aged 76 & nearly 43 Years in the Service - and

Jonathan Ferguson Aged 74 and nearly 39 Years in the Service.

J. P. Godin and  
Geo. Whitley  
Quit & allowed  
£250 p Ann: each

J. Ferguson  
Quit & allowed  
£240 p Ann:

And The Committee having taken the same into their consideration, agreed to recommend to the Court of Directors to accept their Resignations, & allow the two former £250 p Ann: each, & Mr Ferguson £240 p Ann: during pleasure.

Drafts of Addresses  
to the Queen  
" Prince Albert  
" Duke of  
Kent.

Drafts of Addresses to the Queen, the Prince Albert, and The Dukes of Kent, on the marriage of Her Majesty, were prepared, and recommended to the Court of Directors, to be submitted for adoption by the General Court of Proprietors -

The Governor communicated to the Committee the purchase of 1600 of Bonded @ 17/9 1/2.

Resolved,

26 Feb 1840

Resolved,

That it be recommended to the Court of Directors,

That applications be received, until further notice, for Loans upon the deposit of approved Bills of Exchange not having more than six months to run, Exchange Bills and East India Bonds; such Loans to be repaid on or before the 24. April next, with Interest at

the rate of 5  $\frac{1}{2}$ % Ann. to be approved by the Committee of daily waiting, and the Loans to be for Quarterly Advances not less than £2000 each - Also, during the shuttling, that the same accommodation be

afforded to all Bankers in the Districts of the several Branches, who confine their Issues to Bank of England Notes and Coin, and to Persons keeping accounts with the Branch Banks - Subject to the same Regulations as were prescribed by the Court on the 12<sup>th</sup> December 1833 -

The Chief Accountant proposed, to credit the account of Profit & Loss with such Balances or amounts

as



as may be on the following accounts  
on the 29 February 1840 viz:

Interest on Bills and Notes discounted,  
do. on private loans, do. on Mortgages,  
Stamps for transfers of Bank Stock,  
Stamped and unstamped powers of  
Attorney for the Government funds  
and Bank Stock, Commission,  
Rents -

Acct<sup>s</sup> to the  
General Ledger

Likewise to Debit the said account  
of Profit & Loss with such amounts  
as may be on the following accounts,  
viz: General Charges, Wages, Pensions,  
Taxes & Ecclesiastical Dues, Gratuities  
Gifts & Tradesmens Bills - Also  
with £5000 on account of Purchases  
of Premises in Princes Street,  
Catherine Court Tothbury, & for  
Branch Banks &c. and £8000  
being the annual allowance to  
the Governor Deputy Governor &  
Directors - Also to debit on  
credit Profit & Loss with the loss  
or gain that may be on Gold in  
bars & at the Mint, Foreign gold  
coin, Silver Ingots, Silver pieces  
&c &c - Also to credit the acct.  
of Interest on loans on Mortgages  
for any Interest that may be received  
to the 29 Feb: 1840 - And to Debit  
the

26 Feb 1840

the account of general charges with  
the amount of Freshfield & Son's Bill  
£759.14.4—

The Committee agreed thereto.

A letter was read from Messrs.

Freshfield & Son recommending that  
a power of attorney to themselves,  
beholders,

a Power of Att<sup>y</sup>. authorizing them to discharge the  
debt sealed to Messrs Judgement obtained in 1826 against  
Freshfield & Son, Tho<sup>s</sup> Leigh Esq for £15,002, the same  
to discharge a having with interest thereon, been  
Judgment obtained fully paid off in July 1830— and  
against Tho<sup>s</sup> Leigh Esq,

The Committee recommended the  
said power of attorney to be passed  
under the Seal of the Bank—

A full Committee  
except  
Mr. Pole.

Wednesday 4 March 1840

The Minutes of the last meeting  
were read—

The Committee examined and  
passed the following Declarations  
viz:

Tho<sup>s</sup> J. Kelliship a Bank Post Bill £10  
lost & presumed to have been  
destroyed— not indorsed by the  
Payee—

Isabella



Isabella Shaw a Bank Note £20 burnt.  
 Sir J. D. Paul Bart. " 10

lost 14 Years ago & presumed  
 to be destroyed —

Benj. Lucraft a D: £5 part burnt  
 1 part stolen.

Sam. Cornish a D: £20 sin: part lost

John Nichols a D: 10 " " burnt

Rob. Tate a D: 5 " " lost  
 by the post

M<sup>r</sup>. Trevarthen Pearce  
 a D: £5. D:

Gerard Samson a D: £5. D:

The Rev. H. Hynter at 10. the dexter  
 part lost by  
 the Post.

M<sup>r</sup>. Higgon a D: £5. the dexter  
 part obtained from  
 him by Swindlers.

H. S. Williams a D: £5 the dexter  
 part lost by Post

Ja<sup>s</sup>. Rowe. 7 Bank Notes £35.  
 burnt. —

Upon reading an application  
 from M<sup>rs</sup>. Maychamp, Widow  
 of John Champ formerly one of the  
 Cashiers & 43 Years in the Service,  
 placed on the Directors' Charitable fund, The Committee  
 complied therewith —

Declarations

M<sup>rs</sup>. Maychamp  
 placed on the  
 Directors'  
 Charitable fund

4. March 1840

W<sup>m</sup>: H. Parsons  
placed on the  
Charitable fund

A Petition was also read from  
W<sup>m</sup>: Hannah Parsons, Widow of  
Rob<sup>t</sup>: Parsons late one of the Inspectors,  
and nearly 30 Years in the Service,  
praying to be placed on the Charitable  
fund, and the Committee complied  
therewith—

L. Rawstorne,  
allowed to sell  
some property on  
mortgage to the  
Bank—

On reading a letter from  
Messrs. Freshfield Son, recommending  
a compliance with the request  
of W<sup>m</sup>: Lawrence Rawstorne, to  
be permitted to sell 15 Fife Bars  
on his property mortgaged to the  
Bank, the rental of the Estate  
being amply sufficient to pay  
the Interest on his Loan,

The Committee agreed thereto.

The Governor communicated to  
the Committee the purchase of  
£700 of Bar Gold @ 77/9 <sup>1</sup>/<sub>2</sub> ~~per~~



A full Committee  
except  
W. Norman.

Wednesday 11. March 1840

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Declarations  
viz:

W<sup>m</sup> Chaplin 2 Bank Post Bills £25. 11/1  
lost by Coach nearly 12. months  
ago, & not endorsed.

John Hains at Bank. Note £10 the  
silver part burnt—

Martha Loyd a D £5. D<sup>o</sup>.

Declarations  
passed

Answers were read to the  
Addresses of Congratulation, from  
His Royal Highness Prince Albert  
and  
Her Royal Highness The Duchess  
of Kent.—

Answers to the  
addresses of  
Congratulation,  
read

The Governor communicated  
the Sale of £25000 New Dollars @  
58 1/4 p<sup>er</sup> cent.

A Report was read from the  
Committee of Inspection for the  
Bank Note Pay Office, proposing  
an alteration in the present mode  
of entering the cancelled notes in  
the Cash Book Office & their subsequent  
conducting the business  
with the Bank Note & Cash Offices

11 March 1840

subsequent posting in the account<sup>45</sup>,  
Office, and which, if adopted,  
would, it is anticipated, save the  
business of a great number of Clerks.

Report referred  
to the Com<sup>rs</sup> to confer  
with the Chief  
Cashier thereon.

The Com<sup>rs</sup> requested the  
Governors to confer with the Chief  
Cashier as to the above proposed  
alteration, and to report his  
opinion thereon to this Com<sup>tee</sup>.

Application  
from  
Messrs. Forbes &  
Hunter of  
Edinbro'

On reading a letter from Messrs.  
Forbes & Hunter of Edinbro. stating  
it to be the wish of the Treasury, that  
they (F & H) should open an  
account with the Bank of England,  
to which the periodical payments  
should be made that are required  
for the Civil Establishment of Scotland,  
and requesting to be informed if  
the Bank would receive the said  
sums, on a limited scale, without  
any charge for commission, &c—

The Com<sup>tee</sup> agreed that an  
account may be opened with Messrs.  
Forbes & Hunter for the proposed  
purpose, limited to the sums for  
Public Revenue — but should they  
avail



avail themselves of the account for  
other purposes than those above stated,  
it must be placed upon the same  
footing as the accounts of Banking  
Establishments under similar cir-  
cumstances, viz<sup>t</sup> subjected to a charge  
of  $\frac{1}{4}\%$  on all other payments not  
made on account of Government,  
or, to a fixed annual charge as may  
be agreed upon—

A full Committee  
except  
W. Norman

Tuesday 17<sup>th</sup> March 1840

The Minutes of the last meeting  
were read—

The Shipwrecked  
Fishermen & Mariners  
Benevolent Society

An Application was read in aid of  
the Funds of the Shipwrecked Fishermen  
and Mariners Benevolent Society, but  
the same was postponed—

The Governor communicated  
the Sale of  $\text{£}200$  of Bat Solo  $\text{£}7\frac{1}{2}\%$   
 ~~$\text{£}15$~~

examination  
of the accounts

The Committee proceeded on the  
examination of the accounts for  
the current half year, & then adjourned  
till Thursday Morning at ten o'clock—

Thursday

Thursday <sup>th</sup> 19 March  
1840

The Committee met pursuant to the adjournment of Tuesday last, and Resolved,

a Div. of 3 1/2 %  
on Bank Stock  
recommended

That having examined the Bank's accounts, The Committee are of opinion that a Dividend may be made of 3 1/2 % Interest and Profits for the Half Year ending the 5. April next, and that a Report be made to the Court of Directors accordingly. —

a full Committee

Wednesday <sup>th</sup> 25. March  
1840.

The Minutes of the last meeting were read —

The Committee examined and passed the following Declarations  
Niz:

Declarations  
passed

J. M. Monckman a Bank Post Bill  
£10 the greater part burnt  
Thos. Hallam a D. £10 " sent. part lost  
Geo. Fairburn a Bank Note £50 burnt.  
Geo. Hume . . . a D . . . 10 . . . " . . .  
Ja. Valentine a D £10 washed toff.  
Mary Ann Duckerton D 5 destroyed.



92

Isaac Draper	3 Bank Notes £75	respective
Geo. Watson	6 D. £55	parts lost
Geo. Bracher	2 5	"
J. T. Broughton	5 20	"
Hannah Wharret	10	destroyed
J. W. Hillhouse	5	stolen
J. Webb	5	lost
Wm. Train	5	misplaced part
Mary Roxburgh	5	"
Joseph Gray	5	"
W. L. Anver	5	the greater part burnt & the number & date not ascertained

The examination  
of the Heads  
of Offices &c

The Chief accountant, The Chief  
Cashier and the Heads of Offices  
under this Committee's Inspection,  
were conversed with in reference  
to the conduct of the Clerks & the  
execution of the business during  
the Quarter, and their Reports  
thereof were very satisfactory.

Francis Bocquet, Cashier,  
Tho. Newman & W. Hancock, House  
Porters & Watchmen, were reported  
to have been absent upwards of  
two months during the Quarter  
thro' ill health —

The

25. March 1840

South Sea Company.

The usual Application from the South Sea Company to be allowed to overdraw their account to the amount of £25,000 was agreed to at 5  $\frac{1}{2}$ %  $\frac{1}{2}$  Ann Interest —

Upon reading a Petition from W<sup>m</sup> Westall of the Council, praying leave to resign the Situation he holds in the Bank, his health being so very bad from ruptured lungs, as to compel him to go into a warmer climate as the only means of saving his life, The Committee agreed to recommend to the Court of Directors to accept his Resignation, & in consequence of his faithful services of nearly 31 Years, having a Wife & four Children dependant upon him, to allow him £200  $\frac{1}{2}$  Ann: during pleasure. —

W<sup>m</sup> Westall  
granted & to  
be allowed  
£200  $\frac{1}{2}$  Ann

Increased add.  
Sal<sup>y</sup> to T. C.  
Turner

At the suggestion of the Chief Cashier, The Committee recommended to the Court of Directors, to increase the additional Salary of M<sup>r</sup>. T. C. Turner Head of the Branch Bank £100  $\frac{1}{2}$  Ann: from the 5<sup>th</sup> April next.



Report of the  
Committee for the  
Bank Note Pay  
Office, referred  
back -

A Report was read from the  
Deputy Cashier, upon the Report of  
the Committee of Inspection for the Bank  
Note Pay Office &c, in reference to their  
proposed alteration in the mode of  
entering the notes in the Cash Book,  
when the ~~same~~ <sup>said Reports</sup> were referred  
back to the said Committee -

absent  
W. Dep<sup>y</sup> Governor

Tuesday 31<sup>st</sup> March 1840.

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Declarations,  
viz:

Declarations  
passed

Chr John Astley a Bank Note £10  
the dexter part lost & post  
W. Burgess Parry a 0° sin<sup>r</sup> part lost 10  
Geo. Carter a 0° 0° & post... 5-

Upon reading a letter from the  
London Dock Company, stating  
that the Directors thereof are  
willing to convert the Amount of  
their Loan from the Bank, into  
Debentures bearing Interest at 4%  
Ann<sup>l</sup> & the half Yearly, for the term  
of 5, 7 or 10 Years, it was recommended  
to

31. March 1840 - to the Court of Directors to agree to accept the Debentures of the London Dock Company to the amount of their loan, at an Interest of 4  $\frac{1}{2}$ % Ann: for the term of 5 Years -

A letter was read from Messrs. Freshfield Son, forwarding a request from Sir Henry Beld Houghton, for the Bank to release from his Mortgage Security a small plot of land, which he has contracted to sell for a Factory to be erected thereon, and Messrs. Freshfield Son seeing no objection to the same, the Committee acceded thereto.

Upon perusing a Memorial from W<sup>m</sup>. Hodgkin widow of Thos. Hodgkin late of the Consols, praying the favorable consideration of her case, being left without any provision & with a son 14 Years of age, Her late Husband never having been enabled to subscribe even to the Clerk's fund from the heavy expenses attendant upon his & his wife's state of health, The

donation of £20 to W<sup>m</sup>. Hodgkin, who is not placed on the widows fund



The Committee ordered a donation of £20 to Mr. Hodgkin (final) -

The Governor communicated the purchase of £1000 of Bar Gold @ 77 3/4 ~~£14~~.

A Minute was read from Mr. Since in reference to an order upon the Bank signed by The Comrs of Bankrupt, Act 6 Geo 4. cap 16, for the transfer of a sum in the Consols in the name of a Bankrupt, this wife Edwin Marriott of Northampton, - and the Power of Attorney to enable Mr. Since to make the said Transfer was recommended to the Court of Directors to be passed under the Seal of the Bank.

a Power of atty.  
to Mr. Since  
Seals, to transfer  
a Bankrupt's  
funeral property

a full Committee  
except  
Mr. Curtis &  
Mr. Cotton

9 April 1840

The Minutes of the last meeting were read

Declarations  
passed

The Committee examined & passed the following Declarations viz:  
Harry Hunt a Bank Post Bill £10 }  
Wm. Turner 12 Bank Notes 50 } sinister  
John Lewis a D. . . . . 10 } parts  
lost by  
the Post.  
William

8 April 1840

William Masterman Harris  
at Manchester Branch Bank  
Note to 10 the greater part burnt.  
The Rev. Fred<sup>d</sup>. Arnold a Birmingham  
D<sup>r</sup> to 5 the lesser part lost  
Christopher Bunkell  
at Bank Note to 5 the upper  
part lost —

On reading a proposal from The<sup>s</sup>  
Katharine Dock Company, that their  
Loans from the Bank be increased  
to £300,000 and be converted into The  
Company's Debentures bearing Interest  
at the rate of 4 1/2%. If then repayable  
at the expiration of 5 Years, it  
was recommended to the Court of Directors  
to accede to the said proposal —

Petition of M<sup>rs</sup>  
White Daughter  
of a Pensioner  
on the Charitable  
Fund.  
A Petition was read from M<sup>rs</sup>  
Susannah White Daughter of M<sup>rs</sup>  
Heaviside Sec<sup>d</sup> late a Pensioner  
on the Directors Charitable fund, soliciting  
the assistance of the Bank to enable  
her to defray the medical funeral  
expenses of her Sec<sup>d</sup> Mother, as the  
benefit deriving from the fund is  
only £1000 to the then Pensioners, &  
Her Mother's Death occurred on the 23<sup>rd</sup> ult<sup>o</sup>  
at the advanced Age of 86 —



£10 to Mr. White

The Committee ordered that £10 be paid to Mr. White —

A letter was read from Messrs.

Freshfield & Son recommending an agreement with the Committee of Management for the Town of Ports<sup>mouth</sup> relative to a new drain required for the Branch Bank at Ports<sup>mouth</sup>, to be passed under the Bank Seal — and the same was forwarded to the Court of Directors to be sealed.

An Agreement with the Committee of Management for the Town of Ports<sup>mouth</sup> to be sealed

A letter was also read from Messrs.

Freshfield & Son, with an exchange Deed of Conveyance with Mr. King Eagle, connected with the property at Hockwold purchased by the Bank of

Deeds connected with the Property of Hockwold, Norfolk, purchased at Hockwold, Norfolk, to be sealed.

Mr. Baker's Assignees, also a Deed of Covenant for the production of title Deeds connected therewith; and

which Messrs. L. suggested should be passed under the Bank Seal. Likewise,

and £10 subscribed towards the erection of a school room.

transmitting a letter from Mr. Hanson the Rector at Hockwold respecting the erection of a School Room, L. soliciting the aid of the Bank therein.

The Committee agreed to recommend the Deeds above mentioned to be passed under the Seal of the Bank — & to subscribe £10 towards the erection of the School Room.

The

8 April 1840

The Governor communicated the purchase of £3100 of Bar Gold @ 77 1/2 <sup>3</sup>/<sub>4</sub> ~~£~~—

11 April 1840

Wm. Brewer's  
Disbursements

The Governor signed an order for payment of £9.10.2 to William Brewer, for his Disbursements &c. in Journeys to the Paper Mill to the 22 Feb: last.—

Assent  
At Dep: Gov:  
J. W. Palmer.

11  
Wednesday 15 April 1840

The Minutes of the last meeting were read—

The Committee examined & passed the following Declarations viz:

Declarations  
passed

James Cox	2 Bank Notes	£10	burnt
Henry Moses	4	£40	dexter parts burnt.
Peter Joseph Ries	a D.	£5	} the dexter parts lost by the Post.
Jas. Bull	a D.	5	
W. H. Brook	3 D.	15	
Jas. Wright	a D.	10	
W. A. Orlebar	a D.	5	the sur: part D?

Ruth North Day D 5 washed to ph. the number not ascertained—



Upon reading a petition from  
 W<sup>m</sup> Stone, House Porter and watchman  
 at the Manchester Branch, whose  
 ill health will not permit him  
 to reside at Manchester, The  
 W<sup>m</sup> Stone further Committee recommended to the  
 Court of Directors to accept his  
 resignation - and agreed to present  
 him with £20.

An application was laid before  
 the Committee from the British Orphan  
 Asylum - not entertained  
 but the same could not be entertained.

The Governor communicated  
 to the Committee the purchase of  
 £1350 of Bar Gold @ 77/9 ~~1/4~~.

The Chief Accountant proposed  
 to credit "Profit & Loss" with  
 £232.15. from Exchequer Bills @ 13 1/4 %  
 & say £11,044.550 for 1838 purchase  
 for Interest &c on Bills exchanged.

19.7.11 from 5<sup>th</sup> 1834.      D      D  
 3357.1.4 from "Interest on the advance  
 for the purchase of the Annuity  
 of £83,522.17.6 for 10 Years from  
 10<sup>th</sup> Oct: 1832 &c" for Interest.  
 197.044 from "Interest on the advances  
 to the Trustees appointed by Act  
 3<sup>rd</sup> Nov. 14<sup>th</sup> Nov. 14. for Interest

15 April 1840

with £134,240.15.3 from "Exchequer  
Audit Roll 1840" for one Year's  
management to 5<sup>th</sup> Inst<sup>l</sup> on £767,469.210.14<sup>1</sup>/<sub>4</sub>  
the total Capital of the unredeemed  
Debt as it stood on 5 April 1839.

Also to Debit profit & loss with  
£31,500 for payment of the composition  
for exemption from stamping Bank  
Notes and Post Bills to 5 April 1840

Also to Credit Interest on loans  
acc<sup>d</sup> to the on Mortgages with  
General Ledger £240 from Rev. Sir Jas<sup>t</sup> Hanham B<sup>t</sup>. for  
Interest  
300 . Lord Combermere  
500 . Sir J. Trevelyan B<sup>t</sup>.  
736.14.8 . Messrs. Trevelyan  
95.6.10 . " Estcourt.  
800 — . Mr. Long Wellesley.  
400 . Earl Cooper

Also to Credit the "Annuity  
of £212,783.12<sup>1</sup>/<sub>2</sub> for 26 Years ending  
the 5<sup>th</sup> July 1860" with  
£3000 from the United Company of  
the Ellesmere & Chester Canal for  
Interest  
1435.16 . S<sup>t</sup>. Katharine Dock Debentures  
for Interest.

The Committee agreed thereto.



absent  
Mr. Pole &  
Mr. Palmer

102  
Wednesday 22<sup>d</sup>. April  
1840

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Declarations, viz:

Declarations

The Rev. T. McCalmont a Bank Post Bill  
£50 lost 2<sup>d</sup> 4<sup>th</sup> 1839 not  
The Rev. J. C. Bradford 3 Bank Notes £20 <sup>not indorsed</sup> lost  
Martha Dixon a £5 the sim<sup>l</sup>. part  
lost by the Post  
David Williamsop £5 the sim<sup>l</sup>. part  
lost by the Post

The London  
Joint Stock Bank

Upon receiving an application  
from "The London Joint Stock Bank"  
for drawing account, it was  
recommended to the Court of  
Directors to authorize the opening  
of drawing account with the said  
Bank, for the receipt of Bank Notes  
and cash, and the payment of the  
same by their drafts only.

The Merchant Seamen's  
Orphan Asylum

An application was read from  
Capt Henry Nelson on behalf of the  
friends of the Merchant Seamen's Orphan  
Asylum; but the same could  
not be entertained.

The

22 April 1840

The Governor communicated the purchase of £2490 of Bar Gold @  $77\frac{1}{2}$  ~~44~~.

Upon reading an application from the Rev. J. P. Kovak on behalf of the funds of the City of London National Schools, in reference to a sermon preached at the Church of St. Margaret Lothbury, on the 5<sup>th</sup> Inst. it was recommended to the Court of Directors to grant the sum of £10 in aid of the said Schools.

absent  
W. Cole  
W. Palmer  
J. W. Norman

Wednesday 29 April 1840

The Minutes of the last meeting were read.

The Committee examined & passed the following Declarations viz:

Declarations  
passed

The Rev. J. Scott at Bank Post Bill £12  
lost by the Post & specially endorsed  
by the payee.

Rob. Evans at Bank Note £50	} senior parts lost
M <sup>r</sup> . Malone 2 0 20	
J. M. H. Wilson 4 0 40	
Johantart a 0 10	senior parts lost



The Governor communicated the  
Purchase of \$t 1540 of Bar Gold @  
77 1/2 ~~48~~ —

W<sup>rs</sup> Pinner's  
Petition,

On reading a petition from  
W<sup>rs</sup> Eliz. Pinner, widow of William  
Pinner formerly of the Interior  
Office forsooth who was upwards  
of 43 Years in the Service, stating  
that she is 75 Years of Age with  
no other provision than the  
Clerks' fund, and therefore praying  
to be placed on the Charitable fund  
of the Directors,

placed on  
the charitable  
fund.

The committee complied with  
W<sup>rs</sup> Pinner's Request —

a full Committee  
except  
W<sup>rs</sup> Palmer

Wednesday 6<sup>th</sup> May 1840

The Minutes of the last meeting  
were read.

Declarations  
passed

The committee examined and  
passed the following Declarations  
viz. in part  
H. B. Abbott at Bank note \$10 burnt  
J. S. Wilkinson D. \$10 in part  
L. Mescham D. 10 lost by Post  
Charlotte Hamner 25 40. lost &  
presumed to have been  
destroyed more than 9 Years ago.

Robt. Browning  
app<sup>d</sup>. a Nightly  
Superintendent?

Robt. Browning of the Consul: 3<sup>rd</sup> 1844  
was appointed a Nightly Superintendent  
in the room of Tho<sup>s</sup>. Ord resigned -

a full committee  
except  
Mr Bowden.

Wednesday 13 May 1844

The Minutes of the last  
meeting were read.

The Committee examined &  
passed the following Declarations  
viz:

Declarations

W<sup>m</sup>. Meek a Bank Note £5 the  
greater part destroyed  
by a dog -

Chas. Wilson a 0<sup>r</sup> £5 the sin<sup>r</sup>  
part destroyed.

J. K. Wood a 0<sup>r</sup> £5. 0<sup>r</sup> lost

R. M. Hackett 2 0<sup>r</sup> £150 sin<sup>r</sup> parts  
lost by Post

Rev. S <sup>r</sup> . W. Parish a 0 <sup>r</sup> £5	} Dexter parts lost by the Post.
W <sup>m</sup> . King - - - a 0 <sup>r</sup> 5	
M. S. Reeves . a 0 <sup>r</sup> 10	

R. S. Pollis a 0<sup>r</sup> 5 dexter  
part lost.

R<sup>d</sup>. Smith app<sup>d</sup>. a  
Nightly Superintendent?

R<sup>d</sup>. Smith of the Power of Att<sup>y</sup>.  
Office was appointed a Superintendent  
of



166

of the Nightly Duty in the room  
of Geo. Watkinson who has resigned  
that Duty —

Wednesday 20 May 1840

A full Committee  
except  
Mr. Polo  
Mr. Pattison  
Mr. Curtis  
Mr. Cotton

The Minutes of the last meeting  
were read —

The Committee examined and  
passed the following Declarations  
viz:

Declarations

Geo. Matthews at Bank Post Bill	£20	lost & not indorsed
Geo. Jones	£ 223.18.2	
Geo. Wathen at Bank. Notes £15	sent to Post	lost by Post
Jane Harrison	£ 45 the Sexton	part lost by Post

a lease from  
the Corporation  
of Ports<sup>rs</sup>. to be  
sealed.

Upon reading a letter from  
Messrs. Freshfield & Son transmitting  
a lease from the Corporation of  
Ports<sup>rs</sup>. to the Bank, in reference  
to a drain at the Ports<sup>rs</sup>. Branch,  
it was recommended that the Seal of the  
Bank be affixed to the said lease,  
the same was recommended to the  
Court of Directors.

At the suggestion of the  
Chief Cashier, the salary of

The salary of G. R. Taylor the Porter in the Bank  
 G. Taylor increased Banks office was recommended  
 to the Court of Directors to be  
 advanced to £84 Ann: in the  
 manner as the Messengers to  
 the Chief Accountants, the Chief  
 Cashiers, & the Secretary's Offices.

The Governor communicated  
 the sale of £200 of Bar Gold @  
 78/4<sup>ths</sup>.

a full Committee  
 except  
 W. Cole

Wednesday 27 May  
 1840

The Minutes of the last  
 meeting were read.

The Committee examined &  
 passed the following Declarations  
 viz:

Declarations  
 passed

Donl. Robertson	30 Bank Notes	} the Doxter parts lost
R. M. Winfield	2 0 10	
Alfred Jones	a 0 10	
Thos. Edgley	2 0 20	
E. M. R. Schenley	a 0 10	the upper of which is lost by the Post

A



London Dock Co. A letter was read from Mr Cowles the Secretary to the London Dock Company dated the 22<sup>d</sup> Inst<sup>t</sup>, engaging on behalf of the Company, at any time upon receiving 24 hours notice, to exchange the Debentures held by the Bank for the amount advanced on loan, for Debentures of a smaller Amount.

The Governor communicated the Sale of 5<sup>th</sup> 1834 of Bar Silver @ 60 1/2  $\text{£}$  4<sup>th</sup>.

General Ledger

The Chief Accountant proposed to credit Profit & Loss with  
 $\text{£} 1048.9.7$  from "Exchequer Bills @ 2 1/4  $\text{£}$  4<sup>th</sup>  
 "4 Day for the Service of the Year  
 "1839, Purchases," being Interest  
 and premium on Bills sold.  
 $21,377.17.3$  from "Exchequer Bills @ 1 3/4  
 "4<sup>th</sup> 4 Day Charges on the growing  
 "produce of the Cons. funds  
 "in the Quarter ending 5<sup>th</sup>  
 "April 1840" for Interest.  
 $1,432.12.11$  from "S<sup>d</sup> in the Quarter ending  
 "5<sup>th</sup> July 1840 @ 2 1/3 Vict. Cap 89"  
 for Interest —  
 And to Credit Interest on  
 Loans on Mortgages,  
 with

109<sup>th</sup>  
27. May 1840

£ 150 rec<sup>d</sup> from the Dean & Chapter of  
Hereford for 6 m<sup>os</sup> Interest on  
£ 7500 due 28 March 1840  
1300 from Messrs Edcourt, on £5,000 "  
400 " The Duke of Devonshire, on £20,000 "  
200 " D. D. on £10,000 "  
200 " W. Tyssen do 10,000 "  
1700 " M<sup>r</sup> Long Wellesley on account  
of Interest.  
310 " Col Wm P. Morewood, on £15,000

The Committee agreed thereto.

It was recommended to the Court  
of Directors, that Applications be  
rec<sup>d</sup>, until further Notice,  
for Loans upon the deposit of approved  
The Bk. Advances Bills of exchange not having more  
during the running than Six Months to run, Exchequer  
Bills and East India Bonds; such  
Loans to be repaid on or before the  
15<sup>th</sup> July next, with Interest at the rate  
of 5<sup>th</sup> 6<sup>th</sup> p<sup>er</sup> Ann: , to be approved by the  
Committee of daily waiting, and the  
Loans to be for not less than £2000  
each. Also, that the same accommodation  
be afforded to all Bankers in the  
Districts of the several Branches, who  
confine their issues to Bank of England  
Notes and Coin, and to persons keeping  
accounts



Accounts with the Branch Banks  
subject to the same Regulations as  
were prescribed by the Court on 12 Dec<sup>r</sup>  
1833 —

Present

3<sup>rd</sup> June 1840

W<sup>th</sup> Dep Sec<sup>y</sup>

W<sup>th</sup> Bowden

W<sup>th</sup> Palmer

J. W. Pallison

The Minutes of the last  
meeting were read —

The Committee examined &  
passed the following Declarations  
viz:

Declarations

W<sup>th</sup> Pettet a Div<sup>r</sup> warrant £7.10 lost  
above 12 M<sup>os</sup> ago

The Count de Rosen £189.10.10 for  
3 Bank Post Bills lost  
& sent Specialy endorsed  
to Cha<sup>l</sup> Follie Esq,

E. Fernie a Bank Note £20 lost  
1 Year ago & presumed  
to have been destroyed.

Ann Flint a Bank Note £10 burnt

Sam<sup>l</sup> Rowe 2 5 — — — 20 the  
dexter parts lost.

a full Committee

10 June 1840

The Minutes of the last meeting  
were read

The Committee examined & passed  
the following Declarations. viz:

10 June 1840

Declarations

The Rev. Geo. Elliott 2 Bank Notes  
 £10 { thus in?  
 Eliz. Cameron a D. 5 } parts lost  
 by the Post  
 Geo. Hewitt a D. £5 the upper  
 part burnt—

The Gloucestershire  
 Banking Company

upon reading an application  
 from the Gloucestershire Banking  
 Company thro. Mr. Hewitt, it  
 was recommended to the Court  
 of Directors to extend the amount  
 of reserve fund allowed to the  
 said Company for their several  
 branches on 21 July 1836, from  
 £35,000 to £37,000.—

The Newcastle  
 Commercial  
 Banking Company

An Application was read from  
 the Commercial Bank at Newcastle,  
 to be allowed a Discount account at  
 the Newcastle Branch, to an  
 amount not exceeding £20,000;  
 which, if granted, they propose  
 issuing none other than Bank  
 of England Notes — the same  
 was recommended to the Court of  
 Directors to be complied with, at  
 the Bank's current rate of interest.



A full committee  
except  
Mr. Curtis —

112  
Wednesday 17 June  
1840

The Minutes of the last meeting  
were read —

The Committee examined and  
passed the following Declarations  
viz:

Declarations

Lady Louisa Grace Boyle 2 Bank Notes  
£10 the other parts lost by  
Joseph Johnson a 5: £20 sent post 80,  
Chas. Hawley Jenkins 3 0: £30 lost upwards  
of 7 Years ago

The following letters from Messrs.  
Frischfield Son were read, viz:

Sir,

New Bank Buildings  
March 24<sup>th</sup> 1840

An application has now been  
made to us on behalf of the Rev. Mr.  
Shipton of Bridgewater for payment  
of the sum of £526.10. — being the amount  
of 3 Bank Post Bills payable to his order  
issued in London on the 7 Jan: last — we  
beg to report the result of the circumstances  
which have come under <sup>our</sup> knowledge  
as follows — Mr. Shipton had to receive  
a sum of money, about £1000, from Mr.  
Davis a Solicitor of High Court, Temple,  
and he employed Messrs. Pratt of London  
his Solicitors to receive the money &  
invest it for him in a mortgage —

Letters from  
Messrs. Frischfield  
on claim made  
by the Rev. Mr.  
Shipton for the  
Am't of 3 B P Bills  
paid with forged  
endorsements

In the month of January last Mr.  
Davis paid to Messrs. Wigglesworth of  
Exeter

17 June 1840

Meft:  
Freshfields  
Letters continued

Crays Inn the London. Agents of Messrs. Pratt the sum of £1026.10/ for account of W<sup>r</sup>. Shipton. of this sum £500 was paid to Robert St<sup>o</sup>. on the 9 Jan. to the credit of Pratt in account with Muckey's Bank at Stastombury, and for the remaining sum of £526.10. three Bank Post Bills were obtained at the Bank on the same Day for £200. £200 & £126.10/ respectively, payable to the order of the Rev. W<sup>r</sup>. Shipton. These Bills were sent by Messrs. Wigglesworth & Co. to W<sup>r</sup>. Pratt by Post on the same Day. Pratt was at this time it appears in possession of large sums of money amounting in all to nearly £7000 belonging to W<sup>r</sup>. Shipton which he professed to be about to invest on Mortgage for him, and having obtained these Bills it appears that he forged W<sup>r</sup>. Shipton's endorsement upon them and cashed them at the Stastombury Branch of the West of England District Bank and then absconded. Information of these circumstances was communicated to the Bank on the 25 Jan. by W<sup>r</sup>. Shipton. Two of the three Bills were paid before the Notice was received, and the remaining Bill for £200 was paid thro an error by a Clerk in the Post Bill Office after the Notice.

on



114

on the same 25 Jan: Saml. Forrester an  
officer was sent down to Liverpool  
whither it was represented by Mr. Shipton  
that Mr. Pratt had gone on his way for  
America for the purpose of apprehending  
him on a charge of Forgery - after much  
enquiry it appeared however that  
Mr. Pratt was not at Liverpool - agents  
were subsequently sent to Portsmouth  
Bristol and elsewhere, but he could  
not be found & it is believed he  
has quitted the Kingdom the no  
traces of his movements have been  
obtained -

A commission of Bankruptcy  
has since been issued against  
him - Some doubts were raised  
whether Shipton's signature as payee  
of the Bills was forged by a teller  
from Mr. Howell, but in the result  
of our enquiries there appears no  
doubt of the correctness of Mr.  
Shipton's statement -

Under these circumstances  
we should have been disposed to  
advise the immediate payment to  
Mr. Shipton if there had been no  
other question open -

We think however that the  
circumstances of the case entitle Mr.  
Shipton to a right to prove upon the  
Estate of Mr. Pratt for the amount of  
the

17 June 1840

the Bills received by him - and that he ought to do this for the benefit of the Bank - It is probable some resistance may be offered to the claim to prove, which is a question not free from doubt, and we should before any final decision is come to on the course to be pursued to lay a statement of the facts before the standing Counsel with a view to the question as to the right of proof. We are Sir &c.

Continuation  
of letters on the  
Rev. W. Shipton's  
claims.

(Signed) Freshfield Esq  
To the Gov<sup>r</sup> of the  
Bank of England }

Sir, In reference to our former Report of the 24. March last on the subject of the claim of the Rev. W. Shipton on the Bank for £526. 10. - the amount of the three Bank Post Bills paid to the forged order of Mr Shipton, we beg to say, that we have since submitted a case to Sir Fred. Pollock on the subject, who has given his opinion, that Mr Shipton has a right of proof on the Bankrupt's Estate, but that the Bank could not force him to exercise it but by a Bill in equity - Under  
these



these circumstances we applied to Mr. Shipton thro his Solicitors to put in force that right for the benefit of the Bank with which request Mr. Shipton has declined to comply persisting in his right to receive the amount from the Bank. It would be quite out of the question to incur the expense of a suit to compel Mr. Shipton to tender the proof, for the Dividends will be very small, and we think the most expedient course will be, & we should recommend, that Mr. Shipton's claim should be satisfied, without any expense being incurred on the subject. We have the honor to be

(signed) Freshfield & Son  
New Bank Buildings

To the Governor of } 16 June 1840.  
The Bank of England }

With reference to the Bill mentioned in the preceding letter of 24 March, as having been passed in error by one of the Clerks, Tho. Strutt, The Chief Cashier reported him to be as attentive a Clerk as any one in the Service, altho in this instance he appears to have been negligent.

a B. Bill passed  
in error by  
Tho. Strutt

Tho

17 June 1840

£26.10/ Orders  
to be paid to Mr.  
Shipton —

Thos. Strutt to  
make good the  
Bill of £200 by  
annual Instalments  
of £30 each —

The Committee agreeably to Mr. J. P. Freshfield's recommendation, then decided that the sum of £26.10/ claimed by The Rev. Mr. Shipton for the three Bills paid with forged endorsements, be paid to him: & Resolved, that in consequence of the previous good conduct of Thomas Strutt, he be allowed to make good the amount of the Bank Post Bill paid in error, by annual Instalments of £30 each —

The following letter was read from Messrs. John Masterman and George Carr Slyn, viz<sup>t</sup>

Letter from  
John Masterman  
Esq. and  
Geo. Carr Slyn Esq.  
on the Interest  
charged by the Bank  
for advances to  
Messrs. Esdaile & Co.  
in 1837.

Lombard Street  
16 June 1840.

Sir,

We beg to acknowledge the receipt of your letter of the 29<sup>th</sup> ult<sup>o</sup> accompanied by a statement of Interest on advances made by the Bank of England for the liquidation of Messrs. Esdaile's affairs amounting to £14,350.2.1. Having submitted this account to the Bankers interested, we are desirous by them to make an appeal to you on the subject of the Interest charged in the account.



118

Account. In order to guarantee the Bank of England from all possibility of loss, nearly £150,000 was advanced by the private Bankers, and the repayment thereof postponed to that of the Bank's advance. That the security given was sufficient the result establishes, the Bank are now fully repaid, and the sole question is that of Interest. Upon this subject nothing was said or stipulated by the Bank when the advance was made, we are sure however it will be remembered that the advance made to Messrs. Edwells was at a time of public danger, & nothing would have led the Bankers to come forward, but the belief that the failure of a Banking House so largely connected as was Messrs. Edwells with many country establishments would have caused a run on London, and tho' this would have injured the Bankers it would probably have occasioned a demand for Bullion beyond what the Bank could have met. The mode adopted effectually counteracted the anticipated danger consequent on a stoppage, and we venture to think was equally beneficial to the Bank as the Bankers. The Bank are now repaid, but we regret to state that owing to the heavy debts

119<sup>th</sup>  
17 June 1840

Continuation of  
Mess. Masterman  
& Glyn's application  
for the Bank to  
reduce, or delay,  
the charge for  
Interest—

Debts and the difficulties attendant  
on realizing them, the Bankers have  
not yet received any dividend on  
their advances. Under these  
Circumstances we trust the Court  
of Directors will take the question  
of Interest into their consideration  
and receive payment of it at the  
rate of Exchequer Bills, or if the rate  
of interest at 5  $\frac{1}{2}$ % is maintained,  
the Bankers subscribing to the  
guarantee fund think it will be  
only equitable that the same should  
be discharged *pro rata* with the  
Principal Sums advanced by them.

W. G. M. Sir  
Yours very obed. Serv<sup>ts</sup>

(Signed) { John Masterman  
Geo. Farr Glyn  
To the Governor of  
The Bank of England }

After giving mature consideration  
to the above application, it was  
Resolved,

Not acceded to

That the complying with  
the request of the Bankers would  
be establishing an inconvenient  
precedent, and that it cannot  
therefore be acceded to.—



a full Committee  
except  
Mr. Pole.

120  
Wednesday 24 June 1840

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Declarations  
viz.

Declarations  
passed

Alfred Trip for Bank Note  
£10 the dexter part  
lost by the Post  
Sir Horace Seymour a D. £5  
D. D.

The Quarterly  
examination

The Chief accountant, The Chief  
Cashier, and the Heads of Offices  
under this Committee's Inspection, were  
conversed with in reference to the  
conduct of the Clerks & the execution  
of the business during the Quarter,  
and their Reports thereof were  
most satisfactory.

Drafts of Addresses to the  
Queen & Prince Albert on the  
recent providential escape of Her Majesty  
and His Royal Highness, were  
submitted to the Committee, and  
the same were recommended to the  
Court of Directors to be laid before  
the Gen. Court of Proprietors for adoption.

Manoah Sibby  
 Quitted & allowed  
 £350 P<sup>a</sup> Ann:-

Upon reading a Petition from  
 Manoah Sibby Principal of the  
 General Cash Book Office, to be  
 allowed to resign his situation  
 in consequence of his great Age,  
 83, and increasing infirmities,  
 The Governors agreed to recommend  
 to the Court of Directors to accept  
 the resignation of the said  
 Manoah Sibby, & to allow him  
 £350 P<sup>a</sup> Ann. during pleasure, on  
 account of his faithful Services of  
 upwards of 43 Years.—

Advances to be  
 made on the  
 Deficiency Bills

An application was read from  
 the Chancellor of the Exchequer,  
 requesting that the usual Advances  
 may be made on the Deficiency Bills  
 for the Quarter ending 5<sup>th</sup> July next,  
 at 2<sup>d</sup> P<sup>a</sup> Cent. P<sup>a</sup> Day Interest, and  
 the same was recommended to  
 the Court of Directors to be complied  
 with.—

The Chief Accountant proposed  
 to credit the account of Interest on  
 Loans on Mortgages with  
 £840 rec<sup>d</sup> from J. D. Basset for Interest  
 to 15 April 1840  
 #



\$220 from W. B. Helyar for Interest to  
20 May  
400 W. Currie Esq ..... 30 March

General Charges

Also to credit "Bank notes mutilated  
with \$15 for "Bank notes of \$5 & up to  
new account" mutilated - &  
\$2 for "Bank Notes under \$5" mutilated,  
the numbers & dates of which cannot  
be ascertained -

The Committee agreed thereto.

Absent  
Mr Dep. Gov.  
& Mr. Curtis

Wednesday 1<sup>st</sup> July 1840

The Minutes of the last meeting  
were read.

The Committee examined &  
passed the following Declarations  
viz:

Declarations

Geo. Scott 2 Bank Notes \$15 the  
Edw. Grafton a 5<sup>th</sup> ..... 5 the  
sin. part lost by Post  
sin. part burnt.

Tho. Newman  
quitted follow.  
£50 of Ann.

Upon reading a letter from  
Tho. Newman one of the Superintend  
House Porters & Watchmen, praying  
leave to retire, being no longer  
capable of performing his duty  
from extreme ill health, & trusting  
to the usual Bounty of the Bank for  
the means of his future support, being

1 July 1840

being in the 54<sup>th</sup> Year of his age, 43<sup>1</sup> Years  
in the Service.

The Committee recommended  
to the Court of Directors to accept  
his Resignation, & allow him £50  
Ann: during pleasure.

Wednesday 8<sup>th</sup> July 1840

a full Committee  
except  
Mr. Dep. Secy

The Minutes of the last  
meeting were read.

The Committee examined and  
passed the following Declarations  
viz:

Declarations

Edward M<sup>r</sup> Intire a Bank Note

£50 the son's post lost

Hugh Gooswin a D<sup>r</sup> £10 — D<sup>r</sup>

Ann Richardson D<sup>r</sup> 5 — D<sup>r</sup>

Tho<sup>s</sup> Leigh — D<sup>r</sup> 20 — D<sup>r</sup> except  
lost & post

W<sup>m</sup> Wheeler  
app<sup>d</sup>. a Superintend<sup>t</sup>  
Porter

W<sup>m</sup> Wheeler a House Porter  
watchman, was appointed one  
of the Porters to attend the  
Superintendents on the Nightly  
Watch, in the room of Thomas  
Newman who has quitted the  
Service.

Upon



Upon reading an application from the London Dock Company to be allowed to overdraw their account to an extent not exceeding the London Dock £20,000 during the ensuing three months, at the Bank Rate of Interest, the same was recommended to the Court of Directors to be complied with.

Answer to the  
Address to the  
Queen—

A letter was read from the Marquess of Normanby in acknowledgement of the Address to the Queen.

The Chief Accountant submitted that the Printing Ink Colors, for the following Stock Receipts, Tickets, <sup>Dividends</sup> Warrants, be used viz

Stock Receipts	for bonds	Black
Tickets &	Reduced	Red
Div. warrants	Long. Ann. &	Green
to be printed	Bank Stock	
in colors	£ 3 1/2 % Reduced	Blue
	New 3 1/2 %	Red

The Committee agreed thereto.

a full committee  
except  
W. Pole

Wednesday 15 July 1840

The Minutes of the last meeting were read

The Committee examined and passed the following Declarations viz

Declarations

Phillip Phillips	2 Bank notes	£15	the dexter part of one & sinister " of the other lost
Wm. Justin O Driscoll	a Bank note	£20	
Imo. Saker		a £5 & 10	Post
The Rev. C. F. Childs		a £5	"
Geo. Moss		a £5	"
H. J. M. Waugh		a £10	the sinister parts lost by Post
The Rev. S. Bourke		a £5	
Robt. Meggy		a £5	
Christ. Herbert		7 £5 & 30	
H. Geo. Imo. Stephens		a £10	the dexter part stolen

Resignation  
of John Parker

Upon reading a letter from John Parker one of the Librarians, stating that from extreme ill health he is totally unfit to perform the duty required of him, and therefore requesting leave to retire from the service in which he has been upwards of 38 Years, trusting to the



the usual bounty of the Bank for the means of his future support,

The Committee agreed to recommend Mr. Parker to the Court of Directors to accept to be allowed £200 the resignation of John Parker, & allow him £200 p. Ann. during pleasure - and the Committee also

A.B. The Governor's order for £25 was given to Mr. Wilson for Mr. Parker -

agreed to present Mr. Parker with £25 towards paying his Medical expenses -

Debentures taken of the S<sup>t</sup>. Katharine Dock Company

A letter was read from The Secretary to the S<sup>t</sup>. Katharine Dock Company, stating that they are prepared to substitute Debentures in the amended form suggested by the Solicitors of the Bank, in exchange for the Debentures held by the Bank as security for the repayment of the loan to the Comp<sup>y</sup>, upon being furnished with a list of the Debentures required -

The Committee determined that for one half the amount of the loan to the S<sup>t</sup>. Katharine Dock Co. Debentures of £1000 each be received, & for the other half Debentures of £5000 each -

Absent  
Mr. Pale

Wednesday 22 July 1840

Mr. Pattison  
Mr. Cotton

The Minutes of the last Meeting  
were read -

The Committee examined & passed  
the following Declarations, viz:

The Rev. Mr. Watson Moor

Bank Post Bill £25 lost at the

B. B. Portal 3 Bank Notes £15 the  
sixty parts lost

Declarations  
passed

Joseph Bannister a B. £5. do.

Charles Harnnessley Esq a

Dividend warrant for

£415.6.9 lost about 12 months  
ago, and presumed to have  
been destroyed

Letters were read from

Messrs. Freshfield & Son, stating

Judgement of  
the House of  
Lords on the  
appeal of the  
London Joint  
Stock Bank.

that the House of Lords has  
dismissed the Appeal of the  
London Joint Stock Bank, with  
costs; declaring that the acceptance  
of Bills by the Manager of the  
said Bank having less than Six  
Months to run, is illegal at



at the same time Messrs. Freshfield  
 Son transmitted a copy of the  
 short hand writer's notes of the  
 Judgement of the House of Lords  
 on the Question, & which, with  
 the letters, were agreed to be  
 entered on the Minutes of the  
 Court of Directors

The Chief Accountant proposed  
 to credit "Interest on Loans on  
 General Ledger" "Mortgages" with  
 £1288 from "Sir H. Houghton" for Interest  
 to 26 June 1840  
 1434. 16. Sir C. Cretet Bt. " 24 " "  
 2000 — L. Rawstorne " 2 " "  
 307. 14. — M. Mapyhton " 12 May  
 800 — C. Sheldon " 29 June  
 1200 — The Duke of Devonshire  
 400 — Do. " 24 " 15 July  
 1200 — J. B. Wilcorman 10 "  
 800 — P. L. Brooke " 1 "  
 And to credit "Profit & Loss" with  
 £61,500. 17. 6 from "Interest on the advance  
 for the purchase of the  
 Anst. of £212,783. 12. for 26 Years  
 from 5 July 1834 from the Comrs.  
 for the National Debt for Interest:  
 1734. 10. 9 "Interest on the advance for the  
 purchase of the Anst. £59,516. 1. for  
 10 Years from 5 Jan 1833" for Interest  
 The Committee agreed thereto.

129/29<sup>th</sup> July 1840

Absent  
Mr. Pole

Wednesday 29<sup>th</sup> July 1840

The Minutes of the last meeting  
were read.

The Committee examined and  
passed the following Declarations. viz:

Declarations  
relating to lost  
Notes.

Eusebius Coles a Bank Note £10	} The Dealer parts lost
John Clendinning - do — 5	
Charles Ammerschuber do. — 5	
Aaron Egerton 2 do. — 55	
Catharine Ward - a do — 5	

George Arbuthnot Jun<sup>r</sup> do. 50. lost  
upwards of 6 years ago, and  
supposed to have been destroyed

The Committee having taken  
into consideration appointments  
to be made in the printing Office &c:

Resolved,

appointments  
to be made of  
Thomas Oldham  
& others in the  
Engraving and  
printing office  
&c:

That it be recommended to  
the Court of Directors that Mr. Thomas  
Oldham be elected Engineer and  
Superintendent of the Engraving and  
Plate printing Office at a Salary (to  
include the whole of his time and service)  
..... of £700. per Annum, and  
that he give Security to the Amount  
of £1000. - Mr. Oldham having under  
him William Richter as Clerk of the  
Cheque.

That



That Charles Thomas Whitnell be  
Principal of the Numbering and Dating  
Office.

That the Letter Press Printing  
and Book Binding be under a Person  
selected for that purpose, and that  
M<sup>r</sup>. John Coe be temporarily employed  
therein.

The whole to be under  
the Chief Cashier

And That the whole of the above  
Departments be under the Chief  
Cashier. —

A Memorial of the Committee  
acting on behalf of the Governors of the  
London Hospital on the occasion of  
the Centenary of its Establishment,  
having been read,

Resolved,

A Donation of  
£200. to the London  
Hospital

That it be recommended to  
the Court of Directors to order that  
a Donation of £200. be made in aid  
of the Funds of the London Hospital  
on this occasion.

Thos<sup>d</sup> Fardinando  
to be a signer of Div.  
Warrants

The Committee agreed to re-  
commend to the Court of Directors, that  
Thomas Fardinando be appointed one of  
the Signers of Dividend Warrants in the  
room of John Parker who has quitted  
the Service of the Bank.

It

131/ 29<sup>th</sup> July 1840

Petition of Esther  
Wright

A Petition was read from Esther  
Wright Widow of Alex<sup>r</sup>. John Cranston  
Wright deceased late a Clerk in the Account-  
ants Office, for some Assistance to relieve  
her from difficulties consequent on her  
Husband's death, and it appearing  
that Mr Wright had been only 13 years  
in the Service and that he had not  
Subscribed to the Clerks' Widow's Fund,  
The Committee Resolved,

not complied with

That Mrs Wright's Petition  
cannot be complied with.

Appointment of  
a General Court  
for a Dividend &c.

on the proposal of the Chief  
Accountant, it was recommended to  
the Court of Directors, that a General  
Court to consider of a Dividend on  
Bank Stock be appointed for Thursday  
the 17<sup>th</sup> September next.

Bullion pur-  
chased.

The Governor communicated  
the purchase of 85. 1384. of Bar Gold  
at 77/9. 10. 03.